

Table 1
WORLD OIL SUPPLY AND DEMAND
(million barrels per day)

	2002	2003	1Q04	2Q04	3Q04	4Q04	2004	1Q05	2Q05	3Q05	4Q05	2005	1Q06	2Q06	3Q06	4Q06	2006
OECD DEMAND																	
North America	24.1	24.5	25.2	25.0	25.4	25.7	25.3	25.5	25.3	25.7	26.0	25.6	25.9	25.5	26.1	26.4	26.0
Europe	15.3	15.4	15.6	15.2	15.6	16.0	15.6	15.5	15.3	15.5	16.0	15.6	15.5	15.3	15.7	16.0	15.6
Pacific	8.6	8.7	9.3	7.9	8.2	8.8	8.5	9.5	8.1	8.1	8.9	8.7	9.5	8.1	8.3	9.1	8.7
Total OECD	48.0	48.6	50.1	48.1	49.1	50.5	49.5	50.6	48.7	49.3	51.0	49.9	50.9	48.9	50.1	51.5	50.3
NON-OECD DEMAND																	
FSU	3.5	3.6	3.5	3.7	3.8	4.0	3.7	3.7	3.6	3.6	4.1	3.8	3.8	3.6	3.7	4.1	3.8
Europe	0.7	0.7	0.8	0.7	0.7	0.7	0.7	0.8	0.7	0.7	0.7	0.7	0.8	0.7	0.7	0.7	0.7
China	5.0	5.6	6.3	6.5	6.3	6.6	6.4	6.5	6.4	6.6	7.0	6.7	6.9	6.9	7.2	7.5	7.1
Other Asia	8.0	8.0	8.4	8.7	8.3	8.7	8.5	8.7	8.9	8.5	8.9	8.7	8.9	9.1	8.8	9.2	9.0
Latin America	4.8	4.7	4.7	4.9	5.0	4.9	4.9	4.8	5.0	5.1	5.0	5.0	4.9	5.1	5.2	5.1	5.1
Middle East	5.2	5.3	5.5	5.5	5.8	5.6	5.6	5.8	5.7	6.1	5.9	5.9	6.1	6.0	6.4	6.2	6.2
Africa	2.7	2.7	2.8	2.8	2.7	2.8	2.8	2.9	2.9	2.8	2.9	2.9	3.0	3.0	2.9	3.0	3.0
Total Non-OECD	29.7	30.6	32.0	32.8	32.5	33.3	32.7	33.3	33.2	33.3	34.6	33.6	34.4	34.5	34.8	35.9	34.9
Total Demand¹	77.7	79.2	82.1	80.9	81.7	83.8	82.1	83.8	81.9	82.6	85.6	83.5	85.4	83.4	84.9	87.3	85.3
OECD SUPPLY																	
North America	14.5	14.6	14.8	14.7	14.4	14.4	14.6	14.4	14.6	14.2	14.6	14.4	14.9	14.9	14.6	14.7	14.8
Europe	6.6	6.3	6.4	6.2	5.7	6.0	6.1	5.9	5.7	5.5	5.8	5.7	5.8	5.5	5.3	5.5	5.5
Pacific	0.8	0.7	0.6	0.6	0.6	0.5	0.6	0.5	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Total OECD	21.9	21.6	21.8	21.5	20.8	21.0	21.3	20.9	20.9	20.2	21.0	20.7	21.3	20.9	20.5	20.8	20.9
NON-OECD SUPPLY																	
FSU	9.4	10.3	10.9	11.1	11.4	11.5	11.2	11.4	11.5	11.6	11.8	11.6	11.9	11.9	12.2	12.4	12.1
Europe	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
China	3.4	3.4	3.4	3.5	3.5	3.5	3.5	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6
Other Asia	2.5	2.6	2.7	2.7	2.8	2.8	2.8	2.7	2.6	2.7	2.8	2.7	2.8	2.9	2.9	2.9	2.8
Latin America	3.9	4.0	4.1	4.1	4.1	4.1	4.1	4.2	4.4	4.3	4.4	4.3	4.4	4.5	4.5	4.6	4.5
Middle East	2.1	2.0	2.0	1.9	1.9	1.9	1.9	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.7	1.7	1.8
Africa	3.0	3.0	3.3	3.3	3.5	3.5	3.4	3.6	3.6	3.9	4.0	3.8	4.1	4.2	4.3	4.4	4.3
Total Non-OECD	24.5	25.6	26.5	26.8	27.3	27.5	27.0	27.5	27.7	28.1	28.7	28.0	28.8	29.0	29.4	29.7	29.2
Processing Gains ²	1.8	1.8	1.9	1.8	1.8	1.9	1.8	1.9	1.9	1.8	1.9	1.9	1.9	1.9	1.9	1.9	1.9
Total Non-OPEC	48.1	49.0	50.1	50.1	49.9	50.3	50.1	50.3	50.4	50.2	51.6	50.6	52.0	51.8	51.7	52.5	52.0
OPEC																	
Crude ³	25.1	26.8	27.9	28.1	29.1	29.5	28.6	28.8	29.3								
NGLs	3.7	3.9	4.3	4.3	4.3	4.4	4.3	4.7	4.7	4.8	4.9	4.8	5.0	5.1	5.2	5.3	5.2
Total OPEC	28.8	30.7	32.2	32.3	33.4	33.9	33.0	33.5	34.0								
Total Supply⁴	76.9	79.7	82.3	82.5	83.3	84.2	83.1	83.8	84.4								
STOCK CHANGES AND MISCELLANEOUS																	
Reported OECD																	
Industry	-0.4	0.1	-0.6	0.9	0.4	-0.2	0.1	-0.1	1.1								
Government	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1								
Total	-0.3	0.3	-0.4	0.9	0.5	-0.1	0.2	0.0	1.2								
Floating Storage/Oil in Transit	0.0	0.2	-0.2	-0.2	0.3	0.3	0.0	-0.4	0.0								
Miscellaneous to balance ⁵	-0.4	0.0	0.9	0.8	0.8	0.3	0.7	0.3	1.3								
Total Stock Ch. & Misc	-0.7	0.5	0.2	1.6	1.6	0.5	1.0	-0.1	2.5								
Memo items:																	
Call on OPEC crude + Stock ch. ⁶	25.9	26.3	27.7	26.5	27.5	29.0	27.7	28.9	26.8	27.6	29.1	28.1	28.3	26.4	28.0	29.6	28.1
Total Demand ex. FSU	74.2	75.6	78.6	77.2	77.9	79.8	78.4	80.1	78.3	79.0	81.5	79.7	81.6	79.8	81.2	83.2	81.4
Total demand exc. FSU (% ch) ⁷	1.1	1.9	3.4	4.8	3.3	3.1	3.6	1.9	1.4	1.4	2.1	1.7	1.9	1.9	2.7	2.2	2.2

¹ Measured as deliveries from refineries and primary stocks, comprises inland deliveries, international marine bunkers, refinery fuel, crude for direct burning, oil from non-conventional sources and other sources of supply

² Net volumetric gains and losses in the refining process (excludes net gain/loss in former USSR, China and non-OECD Europe) and marine transportation losses

³ Upgraded Venezuelan Orinoco extra-heavy production is classified as non-conventional crude.

⁴ Comprises crude oil, condensates, NGLs, oil from non-conventional sources and other sources of supply

⁵ Includes changes in non-reported stocks in OECD and non-OECD areas

⁶ Equals the arithmetic difference between total demand minus total non-OPEC supply minus OPEC NGLs

⁷ Year on year % growth in global oil demand excluding FSU

Table 1A
WORLD OIL SUPPLY AND DEMAND: CHANGES FROM LAST MONTH'S TABLE 1
(million barrels per day)

	2002	2003	1Q04	2Q04	3Q04	4Q04	2004	1Q05	2Q05	3Q05	4Q05	2005	1Q06	2Q06	3Q06	4Q06	2006
OECD DEMAND																	
North America	-	-	-	-	-	-	-	-	0.1	-0.1	-0.1	-	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-	-
Pacific	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-	-
Total OECD	-	-	-	-	-	-	-	-	0.1	-0.3	-0.1	-0.1	-	-	-	-	-
NON-OECD DEMAND																	
FSU	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-0.2	-0.2	-0.1	-	-0.1	-0.1	-0.1	-0.1
Other Asia	-	-	-	-	-	-	-	-	-	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OECD	-	-	-	-	-	-	-	-	-	-0.4	-0.2	-0.2	-0.2	-0.2	-0.3	-0.3	-0.2
Total Demand	-	-	-	-	-	-	-	-	0.1	-0.7	-0.3	-0.2	-0.2	-0.3	-0.3	-0.3	-0.3
OECD SUPPLY																	
North America	-	-	-	-	-	-	-	-	-	-0.4	-0.2	-0.2	-	-	-0.1	-0.1	-
Europe	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-	-	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total OECD	-	-	-	-	-	-	-	-	-0.1	-0.4	-0.2	-0.2	-	0.1	-0.1	-0.1	-
NON-OECD SUPPLY																	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Asia	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-
Latin America	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	0.1	0.1	-	-	-	-	-	-
Total Non-OECD	-	-	-	-	-	-	-	-	-	-	0.1	-	-	-	-	-	-
Processing Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OPEC	-	-	-	-	-	-	-	-	-0.1	-0.4	-0.2	-0.2	-	0.1	-0.1	-0.1	-
OPEC																	
Crude	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NGLs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total OPEC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Supply	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-	-	-
STOCK CHANGES AND MISCELLANEOUS																	
REPORTED OECD																	
Industry	-	-	-	0.1	-	-	-	-0.1	-0.2	-	-	-	-	-	-	-	-
Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	0.1	-	-	-	-0.1	-0.2	-	-	-	-	-	-	-	-
Floating Storage/Oil in Transit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous to balance	-	-	-	-0.1	-	-	-	0.1	-	-	-	-	-	-	-	-	-
Total Stock Ch. & Misc	-	-	-	-	-	-	-	-	-0.2	-	-	-	-	-	-	-	-
Memo items:																	
Call on OPEC crude + Stock ch.	-	-	-	-	-	-	-	-	0.2	-0.3	-0.1	-0.1	-0.2	-0.3	-0.2	-0.2	-0.2
Total Demand ex. FSU	-	-	-	-	-	-	-	-	0.1	-0.6	-0.4	-0.2	-0.2	-0.3	-0.3	-0.3	-0.3

When submitting their monthly oil statistics, OECD Member countries periodically update data for prior periods. Similar updates to non-OECD data can occur.

Table 2
Summary of Global Oil Demand

	2003	1Q04	2Q04	3Q04	4Q04	2004	1Q05	2Q05	3Q05	4Q05	2005	1Q06	2Q06	3Q06	4Q06	2006
Demand (mb/d)																
North America	24.53	25.22	25.05	25.41	25.69	25.34	25.53	25.30	25.70	26.01	25.64	25.91	25.55	26.15	26.41	26.01
Europe	15.43	15.63	15.19	15.57	15.99	15.59	15.54	15.28	15.52	16.00	15.59	15.53	15.26	15.66	16.00	15.61
Pacific	8.69	9.28	7.90	8.16	8.77	8.53	9.49	8.09	8.11	8.94	8.66	9.49	8.09	8.25	9.07	8.72
Total OECD	48.65	50.14	48.14	49.14	50.45	49.47	50.56	48.68	49.34	50.95	49.88	50.93	48.90	50.06	51.47	50.34
FSU	3.59	3.50	3.71	3.78	3.97	3.74	3.73	3.58	3.59	4.11	3.75	3.79	3.61	3.74	4.10	3.81
Europe	0.69	0.76	0.70	0.66	0.71	0.71	0.78	0.72	0.67	0.73	0.72	0.79	0.74	0.68	0.74	0.74
China	5.58	6.28	6.53	6.32	6.60	6.43	6.55	6.41	6.62	7.02	6.65	6.94	6.92	7.22	7.50	7.15
Other Asia	8.05	8.42	8.67	8.32	8.68	8.52	8.71	8.85	8.47	8.91	8.74	8.92	9.09	8.75	9.17	8.99
Latin America	4.67	4.71	4.87	4.96	4.89	4.86	4.82	4.97	5.06	5.00	4.96	4.92	5.08	5.17	5.11	5.07
Middle East	5.27	5.51	5.45	5.79	5.62	5.59	5.79	5.74	6.08	5.91	5.88	6.10	6.05	6.37	6.21	6.18
Africa	2.73	2.80	2.83	2.73	2.84	2.80	2.89	2.92	2.81	2.92	2.89	2.98	3.00	2.89	3.01	2.97
Total Non-OECD	30.57	31.98	32.76	32.55	33.33	32.66	33.27	33.19	33.29	34.61	33.60	34.44	34.49	34.84	35.86	34.91
World	79.22	82.12	80.90	81.69	83.78	82.12	83.83	81.87	82.63	85.56	83.48	85.37	83.39	84.90	87.33	85.25
of which:																
US50	20.03	20.60	20.54	20.82	20.97	20.73	20.80	20.66	21.02	21.22	20.92	21.09	20.85	21.36	21.53	21.21
Euro4	8.30	8.38	8.09	8.35	8.45	8.32	8.18	8.05	8.20	8.36	8.20	8.10	8.01	8.26	8.33	8.18
Japan	5.50	5.98	4.87	5.12	5.45	5.35	6.05	4.99	5.04	5.52	5.40	6.03	4.92	5.09	5.59	5.41
Korea	2.18	2.30	2.02	2.00	2.27	2.15	2.40	2.06	2.01	2.34	2.20	2.40	2.10	2.08	2.38	2.24
Mexico	1.95	1.96	1.96	1.95	2.01	1.97	2.01	2.08	2.01	2.04	2.04	2.09	2.09	2.08	2.11	2.09
Canada	2.21	2.30	2.22	2.31	2.36	2.30	2.35	2.23	2.33	2.40	2.32	2.36	2.27	2.35	2.40	2.35
Brazil	2.04	2.06	2.12	2.21	2.18	2.14	2.09	2.15	2.24	2.22	2.17	2.13	2.19	2.28	2.26	2.21
India	2.47	2.66	2.65	2.46	2.61	2.59	2.77	2.64	2.46	2.69	2.64	2.83	2.72	2.58	2.77	2.73
Annual Change (% per annum)																
North America	1.7	3.1	3.9	2.9	3.5	3.3	1.2	1.0	1.1	1.3	1.2	1.5	1.0	1.7	1.5	1.4
Europe	1.0	1.2	0.3	0.7	2.1	1.1	-0.5	0.6	-0.3	0.0	0.0	-0.1	-0.2	0.9	0.0	0.2
Pacific	1.5	-4.2	-2.4	2.8	-3.2	-1.9	2.2	2.4	-0.6	1.9	1.5	0.0	0.0	1.7	1.4	0.8
Total OECD	1.4	1.1	1.7	2.2	1.8	1.7	0.8	1.1	0.4	1.0	0.8	0.7	0.5	1.5	1.0	0.9
FSU	3.4	-8.5	15.7	9.0	2.6	4.2	6.6	-3.5	-4.9	3.4	0.3	1.4	0.8	4.1	-0.1	1.5
Europe	3.8	2.5	2.5	3.0	3.1	2.8	2.6	2.6	2.1	2.0	2.3	2.1	2.2	2.4	2.4	2.3
China	11.0	18.0	23.4	9.2	12.0	15.4	4.3	-1.9	4.7	6.4	3.4	6.0	8.0	9.2	6.8	7.5
Other Asia	1.2	6.5	9.5	4.4	3.4	5.9	3.4	2.1	1.8	2.7	2.5	2.5	2.7	3.4	2.9	2.9
Latin America	-1.8	4.9	5.0	3.9	2.8	4.1	2.2	2.1	1.9	2.2	2.1	2.1	2.2	2.3	2.2	2.2
Middle East	1.9	5.3	8.9	5.5	4.7	6.0	5.1	5.3	5.1	5.2	5.2	5.3	5.3	4.8	5.1	5.1
Africa	1.6	2.2	3.0	3.1	2.6	2.7	3.3	3.3	2.9	2.9	3.1	2.9	2.9	3.0	3.1	3.0
Total Non-OECD	2.9	5.7	11.1	5.8	5.0	6.8	4.0	1.3	2.3	3.9	2.9	3.5	3.9	4.6	3.6	3.9
World	2.0	2.8	5.3	3.6	3.1	3.7	2.1	1.2	1.2	2.1	1.6	1.8	1.8	2.7	2.1	2.1
Annual Change (mb/d)																
North America	0.40	0.76	0.95	0.71	0.86	0.82	0.31	0.25	0.29	0.33	0.29	0.38	0.25	0.45	0.40	0.37
Europe	0.16	0.19	0.04	0.11	0.34	0.17	-0.09	0.10	-0.05	0.01	-0.01	-0.01	-0.02	0.13	0.00	0.02
Pacific	0.13	-0.41	-0.19	0.23	-0.29	-0.16	0.20	0.19	-0.04	0.17	0.13	0.00	0.00	0.14	0.13	0.07
Total OECD	0.69	0.53	0.79	1.04	0.91	0.82	0.42	0.54	0.20	0.50	0.41	0.37	0.22	0.72	0.52	0.46
FSU	0.12	-0.33	0.50	0.31	0.10	0.15	0.23	-0.13	-0.19	0.14	0.01	0.05	0.03	0.15	-0.01	0.06
Europe	0.03	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.01	0.01	0.02	0.02	0.02	0.02	0.02	0.02
China	0.55	0.96	1.24	0.53	0.71	0.86	0.27	-0.12	0.30	0.42	0.22	0.39	0.51	0.61	0.48	0.50
Other Asia	0.09	0.51	0.75	0.35	0.29	0.47	0.29	0.18	0.15	0.23	0.21	0.22	0.24	0.29	0.26	0.25
Latin America	-0.08	0.22	0.23	0.19	0.13	0.19	0.10	0.10	0.09	0.11	0.10	0.10	0.11	0.12	0.11	0.11
Middle East	0.10	0.27	0.44	0.30	0.25	0.32	0.28	0.29	0.29	0.29	0.29	0.31	0.30	0.29	0.30	0.30
Africa	0.04	0.06	0.08	0.08	0.07	0.07	0.09	0.09	0.08	0.08	0.09	0.08	0.09	0.08	0.09	0.09
Total Non-OECD	0.85	1.72	3.27	1.78	1.58	2.09	1.29	0.43	0.74	1.28	0.94	1.17	1.29	1.55	1.25	1.31
World	1.54	2.25	4.07	2.83	2.49	2.91	1.71	0.97	0.94	1.79	1.35	1.54	1.51	2.27	1.77	1.77
Changes from Last Month's Report																
North America	-	-	-0.04	-	-	-0.01	-	0.11	-0.11	-0.07	-0.01	-0.01	-	-	-	-
Europe	-	0.02	0.02	0.02	0.01	0.02	-	-0.01	-0.11	-0.02	-0.03	-0.02	-0.01	-0.01	-0.01	-0.01
Pacific	-	-	-	-	-	-	-	0.01	-0.07	-0.02	-0.02	-0.01	-0.01	-0.01	-0.01	-0.01
Total OECD	-	0.02	-0.02	0.02	0.01	0.01	-	0.12	-0.28	-0.10	-0.07	-0.05	-0.02	-0.02	-0.02	-0.03
FSU	-	-	-	-	-	-	0.01	-	-0.12	0.05	-0.02	-	-	-0.02	-	-0.01
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-0.01
China	-	-	-	-	-	-	-	-0.03	-0.19	-0.17	-0.10	-0.05	-0.13	-0.13	-0.13	-0.11
Other Asia	-	-	0.01	-	-0.01	-	-0.03	0.01	-0.09	-0.09	-0.05	-0.09	-0.07	-0.09	-0.10	-0.09
Latin America	-	-	-	-	-	-	-	-0.01	-0.01	-0.01	-0.01	-0.01	-0.03	-0.01	-	-0.01
Middle East	-	-	-	-	-	-	-	-	0.01	-	-	-	-	0.01	-	-
Africa	-	-	-	-	-	-	-	-	0.00	-0.01	-	-0.01	-0.01	-0.01	-0.01	-0.01
Total Non-OECD	-	-	0.01	-	-0.01	-	-0.03	-0.04	-0.41	-0.24	-0.18	-0.16	-0.25	-0.25	-0.26	-0.23
World	-	0.02	-0.01	0.02	-	0.01	-0.03	0.08	-0.70	-0.34	-0.246	-0.21	-0.27	-0.27	-0.28	-0.26

Table 2a
OECD REGIONAL OIL DEMAND¹
(million barrels per day)

	February			March			First Quarter			April			May		
	2004	2005	%	2004	2005	%	2004	2005	%	2004	2005	%	2004	2005	%
North America															
LPG	3.37	3.33	-1.1	2.90	3.04	4.9	3.24	3.27	0.9	2.88	2.56	-11.2	2.62	2.42	-7.7
Naphtha	0.50	0.54	7.2	0.40	0.52	29.3	0.44	0.50	13.4	0.44	0.48	8.8	0.49	0.46	-7.2
Motor Gasoline	10.16	10.32	1.6	10.41	10.54	1.3	10.20	10.35	1.5	10.48	10.62	1.3	10.55	10.68	1.2
Jet/Kerosene	1.97	2.01	1.9	1.87	1.94	3.7	1.90	1.94	2.3	1.84	1.85	0.8	1.84	1.88	2.4
Gasoil	5.19	5.12	-1.3	5.12	5.36	4.6	5.19	5.22	0.6	5.00	5.03	0.7	4.72	4.99	5.7
Residual Fuel Oil	1.61	1.58	-1.6	1.62	1.49	-8.5	1.60	1.60	-0.4	1.41	1.51	7.2	1.42	1.43	0.9
Other Products	2.67	2.64	-1.0	2.87	2.83	-1.4	2.65	2.65	-0.1	2.87	2.87	0.1	3.12	3.00	-3.7
Total	25.47	25.55	0.3	25.19	25.71	2.1	25.22	25.53	1.2	24.91	24.92	0.0	24.77	24.86	0.4
Europe															
LPG	1.14	1.17	2.7	1.19	1.08	-9.6	1.16	1.12	-3.4	1.08	0.94	-12.8	1.00	0.88	-11.9
Naphtha	1.29	1.24	-4.5	1.21	1.16	-4.0	1.24	1.21	-3.0	1.19	1.23	3.5	1.03	1.14	11.0
Motor Gasoline	2.64	2.52	-4.6	2.80	2.64	-5.7	2.64	2.52	-4.5	2.94	2.74	-7.0	2.73	2.73	0.1
Jet/Kerosene	1.11	1.16	5.1	1.11	1.16	4.1	1.11	1.14	3.1	1.14	1.18	4.1	1.11	1.25	12.6
Gasoil	6.21	6.62	6.6	6.34	6.09	-4.0	6.13	6.17	0.6	5.88	5.90	0.3	5.14	5.67	10.4
Residual Fuel Oil	2.10	2.17	3.3	2.03	2.14	5.7	2.06	2.13	3.1	1.98	1.93	-2.4	1.91	1.87	-2.1
Other Products	1.23	1.22	-1.1	1.41	1.36	-3.8	1.28	1.26	-1.8	1.47	1.50	2.2	1.52	1.50	-1.1
Total	15.72	16.10	2.4	16.09	15.62	-2.9	15.63	15.54	-0.5	15.68	15.43	-1.6	14.43	15.04	4.2
Pacific															
LPG	1.03	1.08	4.9	0.96	0.98	1.5	0.99	1.00	0.6	0.94	0.94	0.5	0.80	0.82	3.4
Naphtha	1.62	1.66	2.3	1.55	1.70	9.4	1.60	1.69	5.7	1.47	1.61	9.6	1.50	1.53	1.8
Motor Gasoline	1.52	1.60	5.7	1.60	1.65	3.0	1.54	1.59	2.9	1.56	1.60	2.8	1.57	1.53	-2.5
Jet/Kerosene	1.48	1.60	8.2	1.31	1.37	4.6	1.47	1.54	4.2	0.83	0.87	4.7	0.76	0.68	-10.9
Gasoil	1.96	2.03	3.4	2.07	2.09	1.1	1.97	1.99	1.1	1.85	1.87	1.1	1.78	1.70	-4.8
Residual Fuel Oil	1.22	1.21	-0.7	1.15	1.17	1.4	1.17	1.17	-0.6	1.02	1.04	2.0	0.88	0.91	3.5
Other Products	0.56	0.48	-14.4	0.54	0.58	7.7	0.54	0.52	-2.8	0.49	0.50	2.5	0.41	0.45	11.1
Total	9.39	9.67	2.9	9.19	9.55	3.8	9.28	9.49	2.2	8.16	8.45	3.5	7.70	7.62	-1.0
OECD															
LPG	5.54	5.58	0.8	5.05	5.09	0.8	5.40	5.39	-0.1	4.90	4.44	-9.3	4.42	4.12	-6.7
Naphtha	3.42	3.43	0.5	3.16	3.37	6.8	3.28	3.40	3.4	3.10	3.32	7.1	3.02	3.12	3.5
Motor Gasoline	14.32	14.44	0.9	14.81	14.84	0.2	14.39	14.46	0.5	14.98	14.96	-0.1	14.85	14.94	0.6
Jet/Kerosene	4.56	4.78	4.7	4.30	4.47	4.1	4.48	4.62	3.1	3.81	3.91	2.6	3.70	3.81	2.8
Gasoil	13.36	13.77	3.1	13.53	13.53	0.0	13.29	13.38	0.7	12.73	12.80	0.6	11.64	12.36	6.1
Residual Fuel Oil	4.93	4.97	0.7	4.80	4.80	-0.1	4.84	4.89	1.0	4.41	4.48	1.7	4.21	4.21	0.1
Other Products	4.46	4.34	-2.7	4.82	4.77	-1.1	4.46	4.42	-0.9	4.83	4.88	1.0	5.05	4.96	-1.8
Total	50.59	51.32	1.4	50.47	50.87	0.8	50.14	50.56	0.8	48.75	48.79	0.1	46.89	47.52	1.3

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. North America comprises US 50 states, US territories, Mexico and Canada. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data may differ slightly from Table 1.

Table 2b
OIL DEMAND AND % GROWTH IN DEMAND IN SELECTED OECD COUNTRIES¹
(million barrels per day)

	First Quarter			April			May			June			Second Quarter		
	2004	2005	%	2004	2005	%	2004	2005	%	2004	2005	%	2004	2005	%
United States²															
LPG	2.38	2.41	1.6	2.05	1.79	-12.7	1.88	1.67	-10.8	1.88	1.90	1.0	1.93	1.78	-7.7
Naphtha	0.33	0.40	20.9	0.33	0.38	15.2	0.35	0.36	3.1	0.36	0.36	0.4	0.35	0.37	6.0
Motor Gasoline	8.86	8.96	1.2	9.13	9.24	1.3	9.18	9.26	0.8	9.32	9.45	1.4	9.21	9.32	1.2
Jet/Kerosene	1.68	1.72	2.3	1.64	1.66	1.6	1.63	1.66	2.0	1.72	1.72	0.1	1.66	1.68	1.3
Gasoil	4.24	4.23	-0.1	4.14	4.15	0.1	3.84	4.06	5.6	3.89	4.04	3.9	3.96	4.08	3.2
Residual Fuel Oil	0.95	0.93	-2.1	0.83	0.83	0.4	0.78	0.76	-2.0	0.82	0.86	3.9	0.81	0.82	0.8
Other Products	2.16	2.14	-1.2	2.43	2.35	-3.2	2.67	2.45	-8.1	2.79	3.05	9.3	2.63	2.61	-0.6
Total	20.60	20.80	1.0	20.54	20.41	-0.7	20.31	20.22	-0.5	20.78	21.37	2.8	20.54	20.66	0.6
Japan³															
LPG	0.66	0.66	-1.2	0.62	0.61	-1.6	0.48	0.52	9.6	0.49	0.52	7.0	0.53	0.55	4.5
Naphtha	0.87	0.90	4.0	0.78	0.82	5.8	0.82	0.84	1.6	0.82	0.78	-4.2	0.81	0.82	1.0
Motor Gasoline	1.01	1.03	2.9	1.01	1.04	2.6	1.04	0.99	-4.7	0.99	1.07	8.0	1.02	1.03	1.8
Jet/Kerosene	1.07	1.12	5.1	0.56	0.62	10.7	0.51	0.46	-8.7	0.42	0.52	23.2	0.50	0.53	7.5
Diesel	0.63	0.64	1.6	0.64	0.63	-1.6	0.62	0.54	-13.5	0.64	0.66	3.0	0.64	0.61	-4.1
Other Gasoil	0.64	0.64	0.8	0.50	0.52	4.0	0.45	0.41	-8.7	0.44	0.52	16.3	0.46	0.48	3.7
Residual Fuel Oil	0.64	0.60	-6.4	0.58	0.56	-2.4	0.47	0.50	6.5	0.56	0.59	5.1	0.54	0.55	2.9
Direct use of Crude Oil	0.09	0.11	24.8	0.08	0.10	25.6	0.07	0.08	26.8	0.08	0.15	87.5	0.07	0.11	48.2
Other Products	0.37	0.34	-8.0	0.33	0.33	-1.0	0.26	0.30	11.9	0.34	0.29	-14.2	0.31	0.30	-2.0
Total	5.98	6.05	1.2	5.10	5.23	2.6	4.72	4.65	-1.6	4.78	5.11	6.7	4.87	4.99	2.5
Germany															
LPG	0.09	0.10	6.9	0.10	0.10	3.4	0.09	0.09	6.1	0.10	0.10	4.7	0.09	0.10	4.7
Naphtha	0.46	0.47	1.4	0.47	0.45	-3.0	0.38	0.42	12.7	0.40	0.40	-0.9	0.41	0.42	2.5
Motor Gasoline	0.56	0.53	-5.9	0.63	0.58	-7.1	0.57	0.58	1.2	0.59	0.57	-3.3	0.60	0.58	-3.2
Jet/Kerosene	0.14	0.15	7.7	0.15	0.17	11.8	0.15	0.19	27.8	0.15	0.18	18.5	0.15	0.18	19.4
Diesel	0.55	0.53	-4.1	0.62	0.63	2.4	0.56	0.59	6.7	0.62	0.63	1.5	0.60	0.62	3.4
Other Gasoil	0.59	0.52	-10.6	0.41	0.34	-16.8	0.29	0.45	56.2	0.45	0.34	-24.8	0.38	0.38	-1.3
Residual Fuel Oil	0.18	0.18	2.3	0.19	0.16	-16.7	0.18	0.17	-1.8	0.18	0.17	-1.4	0.18	0.17	-6.8
Other Products	0.06	0.05	-19.1	0.07	0.09	24.8	0.10	0.08	-21.0	0.11	0.11	2.8	0.09	0.09	-0.2
Total	2.62	2.52	-3.9	2.64	2.53	-4.0	2.30	2.58	12.0	2.60	2.51	-3.6	2.51	2.54	1.1
Italy															
LPG	0.15	0.15	-0.4	0.12	0.10	-16.2	0.09	0.09	-7.2	0.11	0.08	-22.8	0.10	0.09	-15.6
Naphtha	0.09	0.12	34.8	0.11	0.12	3.4	0.09	0.09	0.3	0.11	0.08	-25.9	0.10	0.10	-7.7
Motor Gasoline	0.35	0.33	-6.5	0.38	0.34	-11.5	0.35	0.33	-4.5	0.37	0.36	-3.0	0.37	0.34	-6.4
Jet/Kerosene	0.08	0.08	6.3	0.08	0.09	6.2	0.08	0.09	12.3	0.09	0.09	2.4	0.08	0.09	6.9
Diesel	0.49	0.50	1.5	0.50	0.60	19.8	0.49	0.53	8.9	0.52	0.54	4.7	0.50	0.56	11.1
Other Gasoil	0.15	0.16	7.9	0.12	0.09	-22.5	0.11	0.10	-9.9	0.12	0.10	-14.0	0.11	0.10	-15.6
Residual Fuel Oil	0.43	0.40	-6.4	0.36	0.32	-10.3	0.38	0.33	-13.2	0.38	0.34	-11.4	0.38	0.33	-11.7
Other Products	0.15	0.13	-15.3	0.16	0.17	5.0	0.19	0.17	-9.4	0.24	0.19	-22.4	0.20	0.18	-10.8
Total	1.88	1.86	-1.0	1.83	1.82	-0.6	1.79	1.74	-2.7	1.93	1.78	-7.8	1.85	1.78	-3.8
France															
LPG	0.15	0.15	-3.7	0.12	0.10	-14.2	0.08	0.08	-0.5	0.08	0.08	1.2	0.09	0.09	-5.8
Naphtha	0.19	0.17	-11.0	0.18	0.19	3.3	0.18	0.19	6.2	0.15	0.19	21.2	0.17	0.19	9.6
Motor Gasoline	0.25	0.23	-5.0	0.28	0.25	-10.3	0.26	0.27	2.9	0.29	0.27	-6.3	0.28	0.26	-4.7
Jet/Kerosene	0.14	0.14	5.0	0.14	0.14	1.3	0.14	0.14	-0.2	0.15	0.15	5.8	0.14	0.15	2.3
Diesel	0.61	0.61	0.3	0.66	0.64	-2.7	0.58	0.63	8.6	0.69	0.71	2.8	0.64	0.66	2.7
Other Gasoil	0.46	0.48	4.6	0.32	0.28	-13.1	0.22	0.25	11.6	0.24	0.24	0.0	0.26	0.26	-2.0
Residual Fuel Oil	0.13	0.15	13.9	0.11	0.10	-7.8	0.10	0.10	4.3	0.13	0.11	-11.9	0.11	0.11	-5.7
Other Products	0.15	0.14	-2.9	0.22	0.18	-17.7	0.15	0.19	24.1	0.22	0.20	-11.4	0.20	0.19	-4.2
Total	2.07	2.08	0.2	2.03	1.89	-7.1	1.72	1.85	7.9	1.95	1.95	0.1	1.90	1.90	0.0
United Kingdom															
LPG	0.17	0.15	-12.4	0.19	0.15	-22.9	0.17	0.12	-28.1	0.18	0.12	-35.9	0.18	0.13	-28.9
Naphtha	0.06	0.04	-25.5	0.07	0.07	-1.3	0.03	0.03	-12.5	0.04	0.03	-15.9	0.05	0.04	-8.0
Motor Gasoline	0.45	0.41	-8.2	0.45	0.44	-2.9	0.45	0.43	-5.4	0.46	0.43	-7.4	0.46	0.43	-5.3
Jet/Kerosene	0.35	0.34	-3.2	0.32	0.35	8.7	0.30	0.35	17.4	0.30	0.36	17.9	0.31	0.35	14.6
Diesel	0.37	0.36	-2.7	0.37	0.42	13.2	0.36	0.41	14.8	0.41	0.42	2.2	0.38	0.42	9.8
Other Gasoil	0.15	0.18	20.9	0.17	0.17	3.0	0.16	0.16	-1.9	0.14	0.17	24.4	0.16	0.17	7.7
Residual Fuel Oil	0.10	0.10	-4.9	0.13	0.13	-2.5	0.13	0.10	-19.4	0.13	0.12	-4.0	0.13	0.12	-8.7
Other Products	0.17	0.15	-11.4	0.18	0.17	-7.0	0.17	0.17	-0.8	0.19	0.18	-7.1	0.18	0.17	-5.0
Total	1.81	1.72	-4.8	1.89	1.89	0.4	1.78	1.78	0.0	1.85	1.82	-1.4	1.84	1.83	-0.4
Canada															
LPG	0.39	0.40	2.7	0.38	0.34	-11.6	0.30	0.32	7.0	0.34	0.34	-1.2	0.34	0.33	-2.6
Naphtha	0.08	0.08	5.8	0.09	0.07	-21.5	0.09	0.08	-18.1	0.10	0.08	-25.8	0.09	0.07	-21.9
Motor Gasoline	0.67	0.68	1.4	0.68	0.68	-0.2	0.70	0.70	0.9	0.72	0.74	2.5	0.70	0.71	1.1
Jet/Kerosene	0.12	0.12	-0.5	0.11	0.09	-14.7	0.11	0.12	7.6	0.12	0.13	9.8	0.11	0.11	1.1
Diesel	0.17	0.17	4.8	0.16	0.16	0.0	0.19	0.19	1.8	0.18	0.17	-1.3	0.17	0.17	0.2
Other Gasoil	0.41	0.42	2.6	0.33	0.32	-1.1	0.31	0.33	8.3	0.32	0.35	6.9	0.32	0.33	4.6
Residual Fuel Oil	0.17	0.19	11.8	0.14	0.15	8.4	0.19	0.17	-9.5	0.20	0.18	-9.6	0.18	0.17	-4.9
Other Products	0.32	0.30	-6.2	0.30	0.28	-5.0	0.26	0.32	22.4	0.35	0.36	2.9	0.30	0.32	6.1
Total	2.30	2.35	1.9	2.19	2.10	-4.0	2.14	2.23	4.1	2.34	2.35	0.4	2.22	2.23	0.2

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data may differ slightly from Table 1.

² US figures exclude US territories.

³ In Japan, the breakdown between Diesel and Other Gasoil in the latest month is estimated.

Table 3
WORLD OIL PRODUCTION

(million barrels per day)

	2004	2005	2006	1Q05	2Q05	3Q05	4Q05	1Q06	Jun 05	Jul 05	Aug 05
OPEC											
Crude Oil											
Saudi Arabia	8.75			8.92	9.21				9.22	9.27	9.28
Iran	3.93			3.87	3.96				4.00	3.95	3.98
Iraq	1.99			1.79	1.82				1.83	1.89	1.91
UAE	2.35			2.38	2.35				2.26	2.48	2.51
Kuwait	2.05			2.10	2.12				2.11	2.11	2.13
Neutral Zone	0.60			0.60	0.57				0.57	0.57	0.57
Qatar	0.78			0.78	0.78				0.79	0.80	0.80
Nigeria	2.32			2.36	2.43				2.45	2.48	2.46
Libya	1.55			1.61	1.65				1.65	1.65	1.65
Algeria	1.20			1.31	1.34				1.35	1.35	1.35
Venezuela	2.17			2.13	2.13				2.12	2.12	2.12
Indonesia	0.97			0.95	0.94				0.94	0.95	0.94
Total Crude Oil	28.65			28.78	29.30				29.27	29.59	29.67
Total NGLs ¹	4.32	4.77	5.15	4.69	4.70	4.81	4.88	5.04	4.75	4.80	4.82
Total OPEC	32.97			33.48	33.99				34.01	34.39	34.49
NON-OPEC²											
OECD											
North America	14.58	14.45	14.79	14.41	14.61	14.17	14.61	14.91	14.60	14.14	14.55
United States	7.66	7.62	7.70	7.72	7.74	7.44	7.57	7.81	7.69	7.65	7.66
Mexico	3.83	3.80	3.79	3.75	3.87	3.72	3.86	3.83	3.87	3.48	3.87
Canada	3.09	3.03	3.30	2.95	3.00	3.01	3.18	3.27	3.04	3.01	3.01
Europe	6.10	5.73	5.51	5.94	5.70	5.47	5.83	5.78	5.27	5.60	5.27
UK	2.06	1.87	1.70	2.00	1.90	1.72	1.87	1.81	1.78	1.77	1.66
Norway	3.19	3.01	3.00	3.08	2.94	2.90	3.12	3.14	2.64	2.97	2.76
Others	0.85	0.85	0.81	0.86	0.86	0.85	0.83	0.82	0.86	0.86	0.85
Pacific	0.58	0.57	0.58	0.55	0.55	0.58	0.58	0.59	0.54	0.56	0.58
Australia	0.54	0.52	0.54	0.50	0.51	0.53	0.54	0.54	0.50	0.52	0.54
Others	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
Total OECD	21.26	20.75	20.87	20.90	20.87	20.21	21.02	21.28	20.42	20.30	20.39
NON-OECD											
Former USSR	11.22	11.59	12.08	11.42	11.47	11.63	11.83	11.86	11.50	11.54	11.63
Russia	9.23	9.49	9.78	9.34	9.38	9.55	9.68	9.67	9.46	9.49	9.55
Others	1.99	2.10	2.30	2.08	2.09	2.09	2.15	2.19	2.04	2.05	2.08
Asia	6.24	6.35	6.47	6.36	6.26	6.35	6.42	6.44	6.37	6.36	6.32
China	3.48	3.62	3.62	3.63	3.61	3.62	3.62	3.62	3.65	3.63	3.63
Malaysia	0.86	0.83	0.86	0.84	0.77	0.84	0.86	0.87	0.79	0.82	0.85
India	0.80	0.77	0.79	0.80	0.80	0.73	0.74	0.74	0.81	0.78	0.68
Others	1.10	1.13	1.20	1.08	1.08	1.16	1.21	1.21	1.13	1.14	1.15
Europe	0.17	0.16	0.15	0.16	0.16	0.16	0.15	0.15	0.16	0.16	0.16
Latin America	4.09	4.32	4.51	4.16	4.37	4.32	4.41	4.45	4.39	4.28	4.32
Brazil	1.80	2.01	2.26	1.85	2.03	2.05	2.11	2.17	2.05	2.02	2.04
Argentina	0.80	0.76	0.71	0.77	0.77	0.76	0.75	0.72	0.76	0.76	0.76
Colombia	0.53	0.52	0.50	0.53	0.53	0.51	0.49	0.50	0.52	0.52	0.51
Ecuador	0.53	0.53	0.55	0.53	0.54	0.50	0.56	0.56	0.55	0.48	0.50
Others	0.44	0.49	0.49	0.48	0.50	0.50	0.50	0.50	0.51	0.50	0.50
Middle East³	1.91	1.82	1.75	1.84	1.81	1.81	1.80	1.78	1.81	1.81	1.81
Oman	0.79	0.75	0.73	0.76	0.75	0.75	0.75	0.75	0.75	0.75	0.75
Syria	0.50	0.48	0.45	0.49	0.48	0.47	0.47	0.46	0.48	0.48	0.47
Yemen	0.42	0.39	0.37	0.39	0.38	0.39	0.39	0.37	0.38	0.39	0.39
Africa	3.40	3.78	4.27	3.57	3.61	3.87	4.05	4.13	3.61	3.73	3.90
Egypt	0.71	0.69	0.67	0.70	0.69	0.69	0.68	0.68	0.69	0.70	0.69
Angola	0.99	1.25	1.49	1.12	1.15	1.33	1.40	1.40	1.14	1.21	1.37
Gabon	0.24	0.23	0.23	0.23	0.23	0.24	0.24	0.24	0.23	0.23	0.24
Others	1.47	1.60	1.88	1.51	1.54	1.61	1.72	1.81	1.54	1.58	1.60
Total Non-OECD	27.02	28.00	29.24	27.51	27.69	28.14	28.66	28.82	27.84	27.88	28.13
Processing Gains ⁴	1.83	1.86	1.90	1.88	1.85	1.84	1.88	1.92	1.84	1.84	1.84
TOTAL NON-OPEC	50.11	50.61	52.01	50.28	50.41	50.20	51.56	52.01	50.09	50.03	50.37
TOTAL SUPPLY	83.08			83.76	84.41				84.10	84.42	84.85

¹ Includes condensates reported by OPEC countries, oil from non-conventional sources, e.g. Orimulsion Orinoco extra-heavy oil, and non-oil inputs to Saudi Arabian MTBE

² Comprises crude oil, condensates, NGLs and oil from non-conventional sources

³ Includes small amounts of production from Israel, Jordan and Bahrain

⁴ Net volumetric gains and losses in refining (excludes net gain/loss in FSU, China and non-OECD Europe) and marine transportation losses

Table 3a
OIL SUPPLY IN OECD COUNTRIES¹
(thousand of barrels per day)

	2004	2005	2006	1Q05	2Q05	3Q05	4Q05	1Q06	Jun 05	Jul 05	Aug 05
United States											
Alaska	913	873	857	921	876	816	880	875	838	783	818
California	732	703	670	713	709	700	691	683	706	703	700
Texas	1098	1059	1042	1058	1060	1059	1058	1052	1062	1059	1059
Federal Gulf of Mexico ²	1432	1463	1618	1503	1575	1358	1418	1654	1576	1531	1567
Other US Lower 48	1253	1250	1222	1262	1257	1246	1235	1229	1256	1249	1247
NGLs ³	1811	1834	1861	1841	1819	1818	1857	1895	1785	1870	1840
Other Hydrocarbons	425	433	425	418	447	438	430	425	464	455	430
Total	7663	7615	7695	7716	7744	7436	7569	7813	7687	7650	7661
Canada											
Alberta Light/Medium/Heavy	598	560	533	570	559	562	549	541	548	590	541
Alberta Bitumen	394	443	510	433	446	442	450	494	480	421	451
Saskatchewan	422	420	416	427	404	426	423	421	409	432	426
Other Crude	383	377	469	379	375	331	423	478	362	378	343
NGLs	691	693	685	710	695	671	696	702	720	665	668
Synthetic Crudes	601	541	688	427	518	581	635	635	525	525	585
Total	3089	3034	3301	2946	2997	3013	3177	3271	3044	3011	3014
Mexico											
Crude	3383	3364	3359	3316	3425	3293	3421	3401	3425	3082	3430
NGLs	442	435	430	430	445	426	440	430	448	399	440
Total	3825	3799	3789	3746	3870	3719	3861	3831	3873	3481	3870
UK Offshore⁴											
Brent Fields	148	118	92	139	127	90	117	107	111	104	73
Forties Fields	643	587	535	628	592	556	572	559	559	569	532
Ninian Fields	129	119	105	133	125	99	118	115	116	119	85
Flotta Fields	100	91	71	100	91	86	87	79	82	86	92
Other Fields	783	705	654	710	711	665	734	708	705	667	651
NGLs	215	220	215	258	217	190	215	215	174	190	190
Total	2018	1839	1672	1968	1863	1687	1844	1783	1747	1735	1623
Norway⁴											
Ekofisk-Ula Area	477	477	415	507	494	439	470	455	481	477	413
Oseberg-Troll Area	686	575	554	601	519	573	607	591	377	563	581
Statfjord-Gullfaks Area	816	701	633	715	736	656	698	679	696	684	594
Haltenbanken Area	528	456	474	466	458	417	483	503	437	473	339
Sleipner-Frigg Area	289	374	396	350	334	405	406	403	259	400	408
NGLs	391	425	527	437	402	408	452	510	385	374	424
Total	3189	3008	2998	3076	2943	2898	3117	3141	2635	2971	2759
Other OECD Europe											
Other N Sea Crude/NGLs ⁵	458	440	404	459	447	435	421	413	436	441	434
UK Onshore	41	34	26	37	35	32	30	29	34	33	32
Italy	102	117	120	110	118	120	120	120	120	120	120
Turkey	44	44	43	43	44	44	44	44	44	44	44
Other	166	160	157	155	162	164	161	161	173	163	164
NGLs (excl. North Sea)	29	28	25	32	28	26	26	26	24	27	26
Non-Conventional Oils	52	63	62	60	65	63	62	62	60	65	63
Total	892	886	838	897	898	884	865	854	891	893	883
Australia											
Gippsland Basin	101	81	75	82	83	81	80	78	83	81	82
Cooper-Eromanga Basin	21	23	20	23	24	23	22	21	25	23	22
Carnarvon Basin	271	270	268	264	264	269	284	289	239	254	277
Other Crude	59	52	57	52	53	54	50	46	60	54	54
NGLs	86	98	118	85	89	108	108	110	90	108	108
Total	538	524	537	505	513	534	544	543	497	520	543
Other OECD Pacific											
New Zealand	20	18	19	17	19	19	19	19	20	19	19
Japan	6	7	7	7	7	7	7	7	7	7	7
NGLs	17	17	16	20	17	16	16	16	16	17	16
Synthetic Fuels	0	0	0	0	0	0	0	0	0	0	0
Total	43	43	42	44	42	42	42	42	43	43	42
OECD											
Crude Oil	16484	15952	15810	16165	16119	15459	16072	16242	15720	15600	15596
NGLs	3692	3759	3886	3827	3719	3673	3818	3912	3648	3659	3721
Non-Conventional Oils	1080	1037	1175	905	1031	1083	1128	1122	1049	1045	1077
Total	21256	20748	20871	20896	20869	20214	21018	21276	20417	20304	20395

¹ subcategories refer to crude oil only unless otherwise noted

² only production from Federal waters is included

³ to the extent possible, condensates from natural gas processing plants are included with NGLs, while field condensates are counted as crude oil

⁴ North Sea production is grouped by area including all fields being processed through the named facility, ie, not just the field of that name

⁵ other North Sea NGLs is included

Table 4
OECD INDUSTRY STOCKS¹ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Mar2005	Apr2005	May2005	Jun2005	Jul2005*	Jul2002	Jul2003	Jul2004	3Q2004	4Q2004	1Q2005	2Q2005
North America												
Crude	434.4	446.7	451.3	447.6	437.1	412.5	398.8	408.6	-0.26	0.06	0.38	0.15
Motor Gasoline	244.8	242.0	245.2	245.4	234.7	246.3	231.9	240.3	-0.04	0.11	0.00	0.01
Middle Distillate	175.3	174.4	180.6	190.1	200.8	205.2	190.6	193.3	0.14	0.04	-0.26	0.16
Residual Fuel Oil	48.8	45.6	46.6	45.9	45.3	43.4	39.0	42.5	-0.04	0.10	-0.02	-0.03
Total Products ³	626.0	635.3	664.0	676.8	690.5	689.7	643.1	650.6	0.26	0.01	-0.32	0.56
Total ⁴	1199.6	1219.2	1261.2	1275.1	1279.2	1258.3	1196.2	1209.2	0.18	-0.10	-0.01	0.83
Europe												
Crude	347.2	345.6	363.8	348.2	352.2	326.6	331.6	327.9	-0.07	-0.09	0.25	0.01
Motor Gasoline	121.3	118.6	115.1	110.4	111.4	117.7	107.0	111.4	0.01	0.04	0.05	-0.12
Middle Distillate	246.0	252.1	256.3	253.4	259.1	253.1	238.3	245.2	0.18	-0.10	0.05	0.08
Residual Fuel Oil	68.5	70.0	76.3	73.3	72.1	70.0	67.6	79.3	-0.01	-0.03	-0.07	0.05
Total Products ³	540.9	544.1	549.0	536.5	541.3	546.5	517.6	539.1	0.22	-0.08	0.05	-0.05
Total ⁴	962.2	965.0	985.8	956.0	963.9	937.6	920.7	937.0	0.15	-0.16	0.33	-0.07
Pacific												
Crude	169.0	158.5	171.3	175.9	178.2	169.8	192.6	182.7	-0.09	0.03	-0.02	0.08
Motor Gasoline	25.2	25.3	25.7	24.5	24.7	25.4	26.2	23.8	-0.01	0.00	0.01	-0.01
Middle Distillate	48.8	55.1	62.5	58.9	66.9	80.0	73.4	62.7	0.16	0.00	-0.29	0.11
Residual Fuel Oil	21.2	21.5	24.7	23.4	25.4	23.7	26.1	22.3	-0.01	0.01	-0.01	0.02
Total Products ³	154.9	164.1	178.1	173.2	184.2	194.3	195.3	174.7	0.15	0.02	-0.37	0.20
Total ⁴	389.5	391.8	422.2	421.6	434.3	444.3	461.9	429.4	0.11	0.01	-0.45	0.35
Total OECD												
Crude	950.6	950.8	986.3	971.7	967.5	908.8	923.0	919.2	-0.41	-0.01	0.61	0.23
Motor Gasoline	391.3	385.9	386.0	380.4	370.8	389.4	365.0	375.5	-0.03	0.15	0.06	-0.12
Middle Distillate	470.0	481.6	499.4	502.5	526.8	538.2	502.3	501.1	0.47	-0.06	-0.50	0.36
Residual Fuel Oil	138.5	137.0	147.6	142.5	142.8	137.1	132.6	144.1	-0.06	0.08	-0.10	0.04
Total Products ³	1321.7	1343.5	1391.1	1386.5	1416.0	1430.4	1355.9	1364.4	0.63	-0.05	-0.64	0.71
Total ⁴	2551.2	2576.0	2669.2	2652.7	2677.4	2640.2	2578.8	2575.6	0.44	-0.25	-0.14	1.12

OECD GOVERNMENT-CONTROLLED STOCKS⁵ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Mar2005	Apr2005	May2005	Jun2005	Jul2005*	Jul2002	Jul2003	Jul2004	3Q2004	4Q2004	1Q2005	2Q2005
North America												
Crude	688.2	691.9	693.9	696.4	698.6	578.5	612.4	665.7	0.09	0.06	0.14	0.09
Products	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	0.00	0.00	0.00	0.00
Europe												
Crude	160.4	161.0	161.0	161.4	161.4	148.4	152.9	158.0	0.00	0.07	-0.04	0.01
Products	209.4	206.0	207.8	210.4	210.4	198.7	205.8	205.3	0.00	0.00	0.04	0.01
Pacific												
Crude	384.5	384.5	384.5	383.4	384.6	381.7	382.8	386.7	-0.02	0.00	0.00	-0.01
Products	11.0	11.0	11.0	11.1	11.3	7.3	10.0	11.0	0.00	0.00	0.00	0.00
Total OECD												
Crude	1233.1	1237.4	1239.5	1241.2	1244.6	1108.7	1148.1	1210.4	0.06	0.12	0.10	0.09
Products	222.4	219.1	220.9	223.5	223.7	208.0	217.8	218.3	0.00	0.00	0.04	0.01
Total ⁴	1456.5	1457.5	1461.3	1465.7	1469.3	1317.7	1366.8	1429.7	0.07	0.13	0.14	0.10

* estimated

1 Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

2 Closing stock levels.

3 Total products includes gasoline, middle distillates, fuel oil and other products.

4 Total includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

5 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

Table 4a
INDUSTRY STOCKS¹ ON LAND IN SELECTED COUNTRIES

	(million barrels)														
	February			March			April			May			June		
	2004	2005	%	2004	2005	%	2004	2005	%	2004	2005	%	2004	2005	%
United States²															
Crude	284.3	303.6	6.8	297.3	318.8	7.2	303.3	330.6	9.0	304.5	332.6	9.2	304.8	329.2	8.0
Motor Gasoline	204.7	227.0	10.9	200.9	211.7	5.4	201.4	213.0	5.8	205.4	215.5	4.9	208.5	216.2	3.7
Middle Distillate	152.5	161.0	5.6	143.5	145.6	1.5	139.4	146.2	4.9	148.5	153.2	3.2	156.2	162.5	4.0
Residual Fuel Oil	39.7	40.7	2.5	38.8	39.4	1.5	36.3	36.8	1.4	36.1	37.9	5.0	37.5	37.4	-0.3
Other Products	108.3	124.0	14.5	113.3	126.1	11.3	119.1	142.0	19.2	131.0	161.0	22.9	134.1	164.2	22.4
Total Products	505.2	552.7	9.4	496.5	522.8	5.3	496.2	538.0	8.4	521.0	567.6	8.9	536.3	580.3	8.2
Other ³	120.8	123.2	2.0	124.8	127.0	1.8	122.7	123.7	0.8	123.2	130.4	5.8	127.4	132.6	4.1
Total	910.3	979.5	7.6	918.6	968.6	5.4	922.2	992.3	7.6	948.7	1030.6	8.6	968.5	1042.1	7.6
Japan															
Crude	135.7	130.4	-3.9	134.1	130.4	-2.8	126.2	123.5	-2.1	137.2	129.8	-5.4	133.9	135.6	1.3
Motor Gasoline	13.9	15.4	10.8	13.3	13.7	3.0	14.3	13.7	-4.2	12.4	14.3	15.3	12.3	12.7	3.3
Middle Distillate	35.7	34.5	-3.4	30.5	28.2	-7.5	34.0	30.3	-10.9	33.5	35.7	6.6	34.1	34.5	1.2
Residual Fuel Oil	11.1	10.4	-6.3	10.3	10.1	-1.9	11.2	11.0	-1.8	10.9	12.7	16.5	9.9	12.3	24.2
Other Products	45.5	44.1	-3.1	44.0	41.7	-5.2	42.6	43.9	3.1	46.2	45.5	-1.5	47.5	48.3	1.7
Total Products	106.2	104.4	-1.7	98.1	93.7	-4.5	102.1	98.9	-3.1	103.0	108.2	5.0	103.8	107.8	3.9
Other ³	62.1	61.0	-1.8	60.9	59.5	-2.3	62.5	62.5	0.0	63.7	65.0	2.0	63.0	64.7	2.7
Total	304.0	295.8	-2.7	293.1	283.6	-3.2	290.8	284.9	-2.0	303.9	303.0	-0.3	300.7	308.1	2.5
Germany															
Crude	31.5	32.5	3.2	32.1	35.4	10.3	31.2	38.2	22.4	30.7	39.0	27.0	30.9	36.5	18.1
Motor Gasoline	9.4	10.0	6.4	7.4	9.5	28.4	7.2	10.0	38.9	9.4	10.2	8.5	8.9	10.1	13.5
Middle Distillate	13.3	15.1	13.5	12.3	19.3	56.9	17.4	19.0	9.2	19.4	17.0	-12.4	15.3	17.7	15.7
Residual Fuel Oil	10.9	9.2	-15.6	10.7	9.9	-7.5	10.5	9.9	-5.7	10.2	9.5	-6.9	9.5	9.3	-2.1
Other Products	12.5	11.2	-10.4	11.1	11.6	4.5	10.7	11.3	5.6	10.6	11.4	7.5	11.2	10.8	-3.6
Total Products	46.1	45.5	-1.3	41.5	50.3	21.2	45.8	50.2	9.6	49.6	48.1	-3.0	44.9	47.9	6.7
Other ³	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	77.6	78.0	0.5	73.6	85.7	16.4	77.0	88.4	14.8	80.3	87.1	8.5	75.8	84.4	11.3
Italy															
Crude	35.0	38.7	10.6	38.2	38.5	0.8	39.1	33.6	-14.1	36.2	34.2	-5.5	38.2	35.9	-6.0
Motor Gasoline	21.0	21.9	4.3	21.3	19.8	-7.0	19.7	20.0	1.5	20.0	19.6	-2.0	19.8	19.1	-3.5
Middle Distillate	35.1	33.5	-4.6	34.0	33.5	-1.5	32.8	34.5	5.2	33.5	34.6	3.3	33.7	34.6	2.7
Residual Fuel Oil	10.9	9.4	-13.8	11.0	9.4	-14.5	11.3	10.9	-3.5	10.9	12.2	11.9	11.3	11.7	3.5
Other Products	15.7	18.0	14.6	16.3	18.1	11.0	16.1	17.8	10.6	16.9	17.5	3.6	17.7	16.9	-4.5
Total Products	82.7	82.8	0.1	82.6	80.8	-2.2	79.9	83.2	4.1	81.3	83.9	3.2	82.5	82.3	-0.2
Other ³	14.1	14.9	5.7	14.7	14.3	-2.7	14.9	14.5	-2.7	13.4	13.9	3.7	13.9	13.8	-0.7
Total	131.8	136.4	3.5	135.5	133.6	-1.4	133.9	131.3	-1.9	130.9	132.0	0.8	134.6	132.0	-1.9
France															
Crude	36.6	39.2	7.1	40.5	37.1	-8.4	39.7	37.6	-5.3	41.0	42.8	4.4	38.8	37.1	-4.4
Motor Gasoline	11.4	11.0	-3.5	10.5	9.7	-7.6	10.8	9.4	-13.0	11.0	9.0	-18.2	9.9	9.0	-9.1
Middle Distillate	32.7	36.8	12.5	28.4	39.2	38.0	32.7	41.3	26.3	35.2	41.8	18.8	34.9	37.8	8.3
Residual Fuel Oil	6.2	6.3	1.6	5.5	6.2	12.7	5.6	6.7	19.6	5.6	6.1	8.9	7.4	6.2	-16.2
Other Products	8.3	9.3	12.0	7.6	8.4	10.5	8.4	7.8	-7.1	8.4	7.3	-13.1	8.2	7.2	-12.2
Total Products	58.6	63.4	8.2	52.0	63.5	22.1	57.5	65.2	13.4	60.2	64.2	6.6	60.4	60.2	-0.3
Other ³	12.7	12.1	-4.7	13.2	13.5	2.3	13.5	13.5	0.0	13.6	15.5	14.0	12.7	13.2	3.9
Total	107.9	114.7	6.3	105.7	114.1	7.9	110.7	116.3	5.1	114.8	122.5	6.7	111.9	110.5	-1.3
United Kingdom															
Crude	39.2	41.0	4.6	38.6	40.1	3.9	41.6	42.7	2.6	39.1	44.4	13.6	41.7	43.1	3.4
Motor Gasoline	11.9	11.5	-3.4	11.4	10.4	-8.8	11.5	10.0	-13.0	11.7	8.6	-26.5	10.6	7.7	-27.4
Middle Distillate	19.9	23.6	18.6	18.9	22.0	16.4	19.5	22.4	14.9	19.4	22.6	16.5	21.0	22.5	7.1
Residual Fuel Oil	5.3	5.1	-3.8	5.6	4.9	-12.5	5.5	4.7	-14.5	6.1	5.1	-16.4	5.4	5.0	-7.4
Other Products	14.0	12.4	-11.4	13.4	12.8	-4.5	14.1	12.8	-9.2	14.6	12.7	-13.0	12.6	11.8	-6.3
Total Products	51.1	52.6	2.9	49.3	50.1	1.6	50.6	49.9	-1.4	51.8	49.0	-5.4	49.6	47.0	-5.2
Other ³	11.8	11.9	0.8	10.8	12.0	11.1	9.8	13.9	41.8	9.2	13.0	41.3	10.2	12.2	19.6
Total	102.1	105.5	3.3	98.7	102.2	3.5	102.0	106.5	4.4	100.1	106.4	6.3	101.5	102.3	0.8
Canada															
Crude	86.9	89.2	2.6	88.3	86.9	-1.6	89.4	85.9	-3.9	90.1	88.8	-1.4	85.9	85.9	0.0
Motor Gasoline	16.8	16.8	0.0	19.0	17.7	-6.8	17.1	15.6	-8.8	15.2	15.5	2.0	15.8	15.1	-4.4
Middle Distillate	18.3	19.3	5.5	19.1	19.7	3.1	19.4	18.6	-4.1	17.6	17.7	0.6	17.6	18.0	2.3
Residual Fuel Oil	4.5	4.4	-2.2	4.5	4.5	0.0	4.9	5.0	2.0	4.4	4.1	-6.8	3.9	4.4	12.8
Other Products	21.1	23.4	10.9	21.2	23.6	11.3	22.7	23.7	4.4	22.6	23.4	3.5	22.1	23.8	7.7
Total Products	60.7	63.9	5.3	63.8	65.5	2.7	64.1	62.9	-1.9	59.8	60.7	1.5	59.4	61.3	3.2
Other ³	21.3	20.0	-6.1	13.3	12.2	-8.3	13.5	13.5	0.0	14.7	15.5	5.4	17.7	18.1	2.3
Total	168.9	173.1	2.5	165.4	164.6	-0.5	167.0	162.3	-2.8	164.6	165.0	0.2	163.0	165.3	1.4

¹ Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

² US figures exclude US territories.

³ Other includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

Table 5
TOTAL STOCKS ON LAND IN OECD COUNTRIES¹

(millions of barrels³ and 'days'³)

	End June 2004		End September 2004		End December 2004		End March 2005		End June 2005 ³	
	Stock Level	Days Fwd ² Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand
North America										
Canada	163.0	71	174.5	74	167.8	72	164.7	74	165.2	-
Mexico	39.5	20	41.4	21	41.3	21	44.2	21	45.6	-
United States ⁴	1632.9	78	1643.5	78	1646.8	80	1658.8	81	1740.5	-
Total⁵	1857.5	73	1881.5	73	1878.0	74	1889.8	75	1973.5	77
Pacific										
Australia	34.9	39	34.3	38	33.2	38	34.8	39	35.2	-
Japan	622.0	121	632.0	116	635.3	105	604.9	121	629.4	-
Korea	152.9	76	152.1	67	149.4	62	137.4	67	142.5	-
New Zealand	7.7	52	7.1	48	8.0	49	7.9	53	9.0	-
Total	817.4	100	825.5	94	825.9	87	785.0	97	816.1	101
Europe⁶										
Austria	20.3	66	20.2	70	21.0	77	20.8	76	18.8	-
Belgium	26.5	46	27.7	39	27.2	40	26.9	47	28.1	-
Czech Republic	15.9	73	16.9	81	16.3	86	17.0	78	15.9	-
Denmark	15.8	89	18.1	94	16.2	86	16.3	88	17.2	-
Finland	23.4	106	24.0	105	24.4	110	26.2	125	27.0	-
France	183.5	94	188.5	94	186.2	90	187.4	99	185.6	-
Germany	267.1	99	264.1	97	267.2	106	280.5	111	279.4	-
Greece	30.8	78	34.1	76	35.7	77	35.7	94	34.4	-
Hungary	20.1	152	18.7	128	17.8	140	21.1	148	18.5	-
Ireland	10.7	63	11.1	60	11.7	60	10.6	58	11.6	-
Italy	134.6	71	138.7	73	135.8	73	133.7	75	132.1	-
Luxembourg	1.0	16	0.9	14	0.9	14	0.9	13	0.8	-
Netherlands	102.3	110	110.2	113	108.3	109	109.4	103	115.7	-
Norway	30.0	131	23.3	84	24.0	98	26.6	118	18.4	-
Poland	30.1	64	31.1	66	30.6	74	33.9	79	34.5	-
Portugal	26.2	76	25.0	73	24.3	68	25.6	77	26.5	-
Slovak Republic	6.6	90	6.1	83	6.2	95	7.0	99	6.5	-
Spain	127.3	82	126.8	79	119.8	72	126.7	81	130.4	-
Sweden	31.1	88	31.5	87	33.8	93	32.0	88	35.2	-
Switzerland	37.5	138	37.8	135	36.3	131	37.1	147	38.0	-
Turkey	54.8	78	55.2	82	55.9	101	55.4	80	51.9	-
United Kingdom	101.6	56	101.4	56	104.1	60	102.2	56	102.3	-
Total	1297.3	83	1311.5	82	1303.5	84	1332.9	87	1328.8	86
Total OECD	3972.2	81	4018.5	80	4007.4	80	4007.7	83	4118.4	83
DAYS OF IEA Net Imports⁷	-	113	-	114	-	114	-	114	-	117

1 Total Stocks are industry and government-controlled stocks (see breakdown in table below). Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entropot stocks where known) they include stocks held by industry to meet IEA, EU and national emergency reserves commitments and are subject to government control in emergencies.

2 Note that days of forward demand represent the stock level divided by the forward quarter average daily demand and is very different from the days of net imports used for the calculation of IEA Emergency Reserves.

3 End June 2005 forward demand figures are IEA Secretariat forecasts.

4 US figures exclude US territories.

5 Total includes US territories.

6 Data not available for Iceland.

7 Reflects stock levels and prior calendar year's net imports adjusted according to IEA emergency reserve definitions. Net exporting IEA countries are excluded.

TOTAL OECD STOCKS

CLOSING STOCKS	Millions of Barrels			Days of Fwd. Demand ²		
	Total	Government ¹ controlled	Industry	Total	Government ¹ controlled	Industry
2Q2002	3967	1316	2651	83	28	55
3Q2002	3898	1321	2577	79	27	52
4Q2002	3821	1345	2476	77	27	50
1Q2003	3787	1359	2428	80	29	51
2Q2003	3913	1362	2551	81	28	53
3Q2003	3981	1380	2600	80	28	52
4Q2003	3925	1408	2517	78	28	50
1Q2004	3886	1421	2466	81	30	51
2Q2004	3972	1426	2546	81	29	52
3Q2004	4018	1432	2586	80	28	51
4Q2004	4007	1444	2563	80	29	51
1Q2005	4008	1456	2551	83	30	53
2Q2005	4118	1466	2653	83	30	54

1 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

2 Days of forward demand calculated using actual demand except in 2Q2005 (when latest forecasts are used).

Table 6
IEA Member Country Destinations of Selected Crude Streams¹

(million barrels per day)

	2002	2003	2004	3Q04	4Q04	1Q05	2Q05	Apr 05	May 05	Jun 05	Year Earlier		
											Jun 04	change	
Saudi Light & Extra Light													
North America	0.64	0.64	0.55	0.56	0.52	0.45	0.45	0.42	0.54	0.39	0.69	-0.29	
Europe	0.92	1.00	1.03	1.04	1.08	0.88	0.84	0.83	0.92	0.78	0.97	-0.19	
Pacific	1.22	1.18	1.24	1.23	1.47	1.40	1.22	1.17	1.29	1.20	1.10	0.10	
Saudi Medium													
North America	0.70	0.83	0.80	0.86	0.90	0.97	0.89	0.92	0.77	0.97	0.83	0.14	
Europe	0.11	0.11	0.11	0.11	0.16	0.12	0.13	0.13	0.13	0.13	0.05	0.07	
Pacific	0.16	0.24	0.23	0.18	0.23	0.21	0.24	0.26	0.23	0.21	0.21	0.01	
Saudi Heavy													
North America	0.20	0.30	0.22	0.30	0.26	0.18	0.15	0.11	0.20	0.15	0.13	0.02	
Europe	0.09	0.19	0.23	0.31	0.20	0.19	0.20	0.18	0.18	0.23	0.34	-0.11	
Pacific	0.12	0.16	0.15	0.16	0.18	0.25	0.20	0.19	0.21	0.20	0.11	0.09	
Iraqi Basrah Light²													
North America	0.35	0.44	0.71	0.68	0.67	0.56	0.69	0.66	0.87	0.53	0.73	-0.20	
Europe	0.08	0.09	0.21	0.21	0.13	0.19	0.19	0.22	0.20	0.16	0.14	0.02	
Pacific	0.02	0.03	0.12	0.12	0.15	0.07	0.06	0.13	..	0.07	0.03	0.03	
Iraqi Kirkuk													
North America	0.14	0.06	0.02	0.01	0.01	..	..	..	..	..	0.07	..
Europe	0.32	0.12	0.08	0.03	0.16	0.02	0.04	0.02	0.02	0.07	0.08	-0.01	
Pacific	0.00	..	..	..	..	..	..	..	..	..	..	..
Iranian Light													
North America	..	..	..	..	..	..	..	..	..	..	..	..
Europe	0.17	0.19	0.24	0.23	0.27	0.23	0.15	0.22	0.17	0.08	0.24	-0.16	
Pacific	0.12	0.17	0.16	0.16	0.16	0.19	0.13	0.10	0.15	0.15	0.11	0.04	
Iranian Heavy³													
North America	..	..	..	..	..	..	..	..	..	..	..	..
Europe	0.44	0.59	0.57	0.65	0.54	0.62	0.60	0.64	0.66	0.50	0.72	-0.23	
Pacific	0.54	0.69	0.65	0.58	0.63	0.76	0.59	0.67	0.61	0.49	0.62	-0.13	
Venezuelan Light & Medium													
North America	0.68	0.69	0.67	0.64	0.63	0.78	0.88	0.88	0.98	0.76	0.81	-0.05	
Europe	0.08	0.02	0.01	0.02	0.01	0.02	0.03	0.02	0.01	0.05	0.02	0.03	
Pacific	0.00	0.00	..	..	..	..	..	..	..	..	..	..
Venezuelan 22 API and heavier													
North America	0.55	0.60	0.88	0.86	0.95	0.83	0.80	0.95	0.76	0.69	0.92	-0.22	
Europe	0.05	0.06	0.05	0.06	0.04	0.06	0.06	0.06	0.05	0.06	0.07	-0.01	
Pacific	..	..	..	..	..	..	..	..	..	..	..	..
Mexican Maya													
North America	0.92	1.32	1.36	1.34	1.37	1.30	1.36	1.29	1.41	1.40	1.49	-0.10	
Europe	0.17	0.16	0.16	0.20	0.13	0.18	0.17	0.12	0.22	0.17	0.20	-0.03	
Pacific	0.00	0.00	0.00	..	..	..	..	..	..	..	..	..
Mexican Isthmus													
North America	0.01	0.00	..	..	..	0.01	0.00	..	..	0.01	..	..
Europe	0.01	0.00	0.01	..	0.02	0.02	0.01	..	..	0.03	..	..
Pacific	0.01	0.00	0.00	..	..	..	..	..	..	..	..	..
Russian Urals													
North America	0.03	0.14	0.12	0.12	0.21	0.14	0.14	0.34	0.03	0.05	0.25	-0.20	
Europe	1.32	1.62	1.86	1.78	1.56	1.72	1.91	1.97	2.21	1.53	1.82	-0.29	
Pacific	0.01	0.00	0.01	0.01	..	..	0.00	0.00	..	..	..	..
Nigerian Light⁴													
North America	0.38	0.63	0.80	0.78	0.73	0.87	0.87	0.86	1.01	0.76	0.97	-0.22	
Europe	0.32	0.41	0.28	0.30	0.30	0.30	0.27	0.24	0.30	0.28	0.32	-0.03	
Pacific	0.06	0.08	0.11	0.09	0.13	0.06	0.06	0.06	0.06	0.07	0.03	0.04	
Nigerian Medium													
North America	0.16	0.17	0.23	0.22	0.20	0.18	0.22	0.22	0.13	0.31	0.26	0.05	
Europe	0.06	0.06	0.04	0.05	0.02	0.07	0.04	0.00	0.06	0.06	0.03	0.03	
Pacific	0.01	0.01	0.01	..	..	0.03	0.02	0.03	0.03	..	..	..

¹ Data based on monthly submissions from IEA countries to the crude oil import register (in '000 bbl), subject to availability. May differ from Table 8 of the Report.

IEA North America includes United States and Canada.

IEA Europe includes all countries in OECD Europe except Hungary, Poland and the Slovak Republic.

IEA Pacific data includes Australia, New Zealand, Korea and Japan.

² Iraqi Total minus Kirkuk.

³ Iranian Total minus Iranian Light.

⁴ 33 API and lighter (e.g., Bonny Light, Escravos, Qua Iboe and Oso Condensate).

Table 7
Regional OECD Imports^{1,2}
(thousand barrels per day)

	2002	2003	2004	3Q2004	4Q2004	1Q2005	2Q2005	Apr-05	May-05	Jun-05	Year Earlier	
											Jun-04	% change
Crude Oil												
North America	7584	8069	8394	8547	8442	8577	8543	8616	8180	8845	8574	3%
Europe	8734	9096	9477	9701	9543	9695	9791	9396	10201	9763	9595	2%
Pacific	6422	6711	6659	6457	6998	7166	6434	6297	6645	6353	5809	9%
Total OECD	22740	23876	24531	24706	24984	25438	24768	24309	25026	24961	23977	4%
LPG												
North America	39	27	24	20	45	23	3	7	0	2	36	-2200%
Europe	225	193	225	207	264	293	169	183	154	169	173	-2%
Pacific	553	541	541	469	561	532	591	619	604	549	596	-9%
Total OECD	817	760	790	697	870	848	762	809	758	719	805	-12%
Naphtha												
North America	42	67	86	96	144	124	89	81	96	91	87	5%
Europe	298	305	283	237	254	279	280	209	255	376	304	19%
Pacific	705	770	769	787	748	772	759	791	741	746	859	-15%
Total OECD	1045	1142	1138	1120	1146	1175	1128	1081	1092	1214	1249	-3%
Gasoline³												
North America	643	669	765	806	744	849	1001	946	983	1074	869	19%
Europe	152	150	140	118	146	172	171	133	144	239	154	35%
Pacific	58	70	105	90	106	95	129	109	141	137	103	25%
Total OECD	853	888	1010	1014	997	1115	1301	1188	1267	1449	1127	22%
Jet & Kerosene												
North America	97	97	88	88	116	67	40	35	47	39	111	-188%
Europe	253	271	292	356	335	274	362	357	332	397	299	25%
Pacific	97	102	77	52	103	97	72	77	80	57	60	-5%
Total OECD	448	470	456	496	554	438	474	470	458	493	470	5%
Gasoil/Diesel												
North America	102	126	122	108	91	110	94	77	117	87	107	-23%
Europe	656	652	751	770	875	930	700	758	606	739	776	-5%
Pacific	53	73	74	79	66	60	94	95	102	83	93	-12%
Total OECD	811	850	946	957	1033	1101	887	931	824	908	976	-7%
Heavy Fuel Oil												
North America	237	326	388	346	524	489	437	432	401	479	354	26%
Europe	470	398	408	441	404	415	579	639	526	572	551	4%
Pacific	89	88	76	87	64	83	80	83	95	61	48	21%
Total OECD	796	812	872	874	993	988	1095	1154	1022	1112	953	14%
Other Products												
North America	689	680	824	951	774	735	1047	845	1039	1258	718	43%
Europe	735	690	679	716	662	734	874	859	756	1009	850	16%
Pacific	256	235	256	261	252	254	248	309	208	228	285	-25%
Total OECD	1681	1605	1759	1927	1688	1724	2169	2013	2003	2495	1853	26%
Total Products												
North America	1849	1991	2297	2416	2439	2399	2711	2423	2682	3029	2282	25%
Europe	2790	2657	2777	2845	2941	3098	3134	3139	2773	3501	3108	11%
Pacific	1811	1879	1898	1825	1901	1894	1972	2084	1970	1861	2044	-10%
Total OECD	6451	6527	6973	7085	7281	7391	7817	7647	7425	8391	7434	11%
Total Oil												
North America	9434	10061	10691	10963	10881	10976	11254	11040	10862	11874	10855	9%
Europe	11524	11753	12255	12546	12484	12793	12925	12534	12974	13264	12703	4%
Pacific	8233	8590	8558	8282	8899	9059	8406	8382	8615	8214	7853	4%
Total OECD	29190	30403	31503	31791	32264	32829	32585	31955	32451	33352	31411	6%

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

Table 7a
Regional OECD Imports from Non-OECD countries^{1,2}
(thousand barrels per day)

	2002	2003	2004	3Q2004	4Q2004	1Q2005	2Q2005	Apr-05	May-05	Jun-05	Year Earlier	
											Jun-04	% change
Crude Oil												
North America	6280	6980	7472	7689	7580	7725	7674	7775	7364	7894	7561	4%
Europe	8537	8915	9300	9497	9386	9463	9599	9267	9969	9548	9399	2%
Pacific	6384	6689	6646	6457	6998	7166	6430	6294	6645	6343	5775	9%
Total OECD	21200	22584	23418	23643	23964	24353	23703	23336	23978	23784	22735	4%
LPG												
North America	34	21	20	15	43	10	1	2	0	2	31	-1900%
Europe	224	190	225	207	264	293	169	183	154	169	173	-2%
Pacific	528	493	538	467	557	532	585	619	604	531	596	-12%
Total OECD	786	703	783	688	864	836	755	804	758	702	800	-14%
Naphtha												
North America	37	52	74	88	126	115	73	67	91	61	55	9%
Europe	278	292	276	221	247	274	269	189	243	376	302	20%
Pacific	675	739	747	772	739	746	754	782	741	738	849	-15%
Total OECD	990	1083	1097	1081	1112	1134	1095	1039	1074	1174	1207	-3%
Gasoline³												
North America	352	350	320	366	306	427	426	421	377	482	349	28%
Europe	151	147	138	115	144	166	171	133	144	238	154	35%
Pacific	56	70	102	90	106	95	128	106	141	137	103	25%
Total OECD	559	566	561	571	556	687	726	660	662	858	607	29%
Jet & Kerosene												
North America	59	73	52	37	67	50	28	17	44	23	61	-167%
Europe	243	268	278	329	328	263	318	343	276	336	261	22%
Pacific	97	101	77	52	103	97	72	77	80	57	60	-5%
Total OECD	399	442	406	418	498	410	418	437	400	417	382	8%
Gasoil/Diesel												
North America	90	105	110	92	81	100	85	71	97	86	90	-5%
Europe	627	629	704	684	821	869	656	718	553	700	737	-5%
Pacific	53	73	73	79	66	60	94	95	102	83	93	-12%
Total OECD	770	806	887	855	968	1029	834	885	751	870	920	-6%
Heavy Fuel Oil												
North America	212	284	326	299	439	444	380	379	357	404	283	30%
Europe	447	394	399	439	395	412	565	607	523	568	514	10%
Pacific	86	88	76	85	64	83	80	83	95	61	48	21%
Total OECD	746	766	801	824	899	940	1025	1069	975	1033	845	18%
Other Products												
North America	508	465	594	701	529	492	732	601	756	837	526	37%
Europe	602	552	513	567	494	590	738	731	592	895	669	25%
Pacific	189	169	183	195	171	175	174	226	134	164	219	-33%
Total OECD	1298	1185	1290	1463	1195	1257	1644	1558	1482	1896	1414	25%
Total Products												
North America	1291	1349	1496	1599	1591	1638	1725	1558	1722	1895	1396	26%
Europe	2572	2471	2533	2561	2694	2867	2885	2904	2484	3282	2810	14%
Pacific	1683	1731	1796	1740	1807	1788	1886	1989	1896	1772	1969	-11%
Total OECD	5546	5551	5825	5899	6092	6293	6496	6451	6102	6949	6175	11%
Total Oil												
North America	7571	8329	8968	9287	9171	9363	9399	9333	9086	9789	8957	9%
Europe	11109	11386	11833	12058	12079	12330	12484	12171	12454	12829	12209	5%
Pacific	8067	8420	8442	8197	8805	8954	8315	8283	8541	8115	7744	5%
Total OECD	26746	28135	29243	29543	30056	30646	30199	29787	30080	30733	28910	6%

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

Table 7b
Inter-regional OECD Transfers^{1,2}

(thousand barrels per day)

	2002	2003	2004	3Q2004	4Q2004	1Q2005	2Q2005	Apr-05	May-05	Jun-05	Year Earlier	
											Jun-04	Change
Crude Oil												
North America	1090	922	858	858	862	852	869	842	816	951	1013	-62
Europe	180	177	204	204	158	232	192	128	232	215	195	20
Pacific	22	14	0	0	0	0	4	3	0	10	34	-24
Total OECD	1292	1113	1062	1062	1020	1085	1066	973	1048	1176	1243	-66
LPG												
North America	6	4	6	6	3	13	2	5	0	0	5	-5
Europe	3	0	1	1	0	0	0	0	0	0	0	0
Pacific	48	3	3	3	4	0	6	0	0	17	0	17
Total OECD	57	7	9	9	7	13	7	5	0	17	5	13
Naphtha												
North America	15	12	8	8	18	10	16	13	5	31	31	-1
Europe	12	7	16	16	6	5	11	20	12	1	2	-1
Pacific	32	23	15	15	9	26	6	9	0	8	9	-1
Total OECD	59	42	40	40	34	41	33	42	18	40	43	-3
Gasoline³												
North America	318	445	440	440	438	422	574	525	605	591	520	71
Europe	3	2	2	2	2	6	0	0	0	0	0	0
Pacific	0	3	0	0	0	0	1	3	0	0	0	0
Total OECD	321	450	442	442	440	428	575	529	605	592	520	71
Jet & Kerosene												
North America	24	36	51	51	49	17	12	18	2	16	50	-34
Europe	3	14	27	27	7	11	44	15	56	61	38	23
Pacific	1	0	0	0	0	0	0	0	0	0	0	0
Total OECD	28	50	78	78	56	28	56	33	58	77	88	-12
Gasoil/Diesel												
North America	21	12	16	16	10	11	9	6	20	1	17	-16
Europe	23	47	86	86	54	61	44	41	53	38	40	-1
Pacific	0	0	0	0	0	0	0	0	0	0	0	0
Total OECD	44	59	102	102	65	72	53	46	73	39	57	-18
Heavy Fuel Oil												
North America	42	62	47	47	85	45	57	54	44	75	71	4
Europe	4	8	1	1	9	3	13	32	4	5	37	-33
Pacific	0	0	2	2	0	0	0	0	0	0	0	0
Total OECD	46	70	51	51	94	49	70	85	48	79	108	-28
Other Products												
North America	215	229	250	250	245	243	316	244	283	420	192	228
Europe	138	166	149	149	168	144	136	128	164	115	181	-66
Pacific	67	73	66	66	81	80	73	82	74	64	65	-1
Total OECD	420	469	464	464	493	467	525	455	521	599	439	161
Total Products												
North America	642	801	817	817	848	761	986	865	960	1134	885	248
Europe	186	244	283	283	247	231	248	235	289	219	298	-79
Pacific	148	103	85	85	94	106	86	95	74	89	75	15
Total OECD	976	1147	1186	1186	1189	1098	1320	1195	1323	1442	1259	184
Total Oil												
North America	1732	1723	1676	1676	1710	1613	1855	1707	1776	2085	1898	187
Europe	366	421	487	487	405	463	440	363	521	435	494	-59
Pacific	170	116	85	85	94	106	90	98	74	99	109	-10
Total OECD	2268	2260	2248	2248	2208	2182	2386	2169	2371	2619	2501	118

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

Table 8
Regional OECD Crude Imports by Source
(thousand barrels per day)

	2002	2003	2004	3Q04	4Q04	1Q05	2Q05	Apr 05	May 05	Jun 05	Year Earlier	
											Jun 04	change
OECD North America												
Venezuela	1585	1573	1750	1648	1753	1796	1856	1956	1833	1780	1912	-132
Other Central & South America	611	586	617	664	577	669	772	666	692	960	625	334
North Sea	1258	1065	901	843	831	836	863	842	816	933	1013	-81
Other OECD Europe	-	-	2	-	-	6	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	86	161	154	120	250	255	270	469	187	155	325	-170
Saudi Arabia	1600	1819	1596	1769	1646	1682	1523	1474	1455	1643	1547	96
Kuwait	221	213	247	267	258	189	192	168	219	188	229	-41
Iran	-	-	-	-	-	-	-	-	-	-	-	-
Iraq	581	570	739	757	702	594	664	661	640	690	716	-26
Oman	17	35	10	16	11	33	30	-	22	68	-	-
United Arab Emirates	9	9	5	10	-	-	7	-	20	-	-	-
Other Middle East	39	11	9	15	19	13	-	-	-	-	-	-
West Africa ²	1185	1494	1686	1667	1695	1826	1649	1700	1725	1520	1629	-108
Other Africa	178	311	484	538	515	495	589	541	446	784	434	350
Asia	159	139	125	143	128	120	86	77	98	83	94	-11
Other	55	84	70	89	57	63	44	63	26	42	49	-8
Total	7584	8069	8394	8547	8442	8577	8543	8616	8180	8845	8574	272
of which Non-OECD	6280	6980	7472	7689	7580	7725	7674	7775	7364	7894	7561	333
OECD Europe												
Canada	-	-	-	-	-	-	-	-	-	-	-	-
Mexico + USA	197	180	177	204	158	232	192	128	232	215	195	20
Venezuela	182	100	86	97	81	97	106	98	111	109	120	-11
Other Central & South America	46	69	37	39	25	40	62	34	33	118	23	95
Non-OECD Europe	8	-	0	-	2	-	-	-	-	-	-	-
Former Soviet Union	3229	3616	4096	4063	3993	4176	4144	4416	4398	3609	4166	-556
Saudi Arabia	1163	1323	1365	1426	1483	1232	1260	1220	1397	1157	1392	-235
Kuwait	119	121	134	116	127	129	119	131	188	35	127	-93
Iran	624	855	847	912	841	854	865	822	972	797	966	-169
Iraq	395	181	281	250	279	180	238	244	223	246	241	5
Oman	4	-	-	-	-	-	-	-	-	-	-	-
United Arab Emirates	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East	458	277	208	207	195	195	180	130	168	243	190	53
West Africa ²	685	648	486	548	536	602	530	458	607	521	489	33
Other Africa	1406	1601	1757	1827	1819	1762	1713	1692	1849	1594	1722	-128
Asia	-	6	6	13	6	-	-	-	-	-	-	-
Other	217	118	-2	0	0	195	384	21	23	1119	-36	1155
Total	8734	9096	9477	9701	9543	9695	9791	9396	10201	9763	9595	168
of which Non-OECD	8537	8915	9300	9497	9386	9463	9599	9267	9969	9548	9399	148
OECD Pacific												
Canada	3	3	-	-	-	-	-	-	-	-	-	-
Mexico + USA	10	5	5	-	-	-	1	3	-	-	-	-
Venezuela	0	0	-	-	-	-	-	-	-	-	-	-
Other Central & South America	79	77	60	48	43	27	21	-	63	-	81	-
North Sea	26	14	8	0	-	-	3	-	-	10	34	-24
Other OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	67	61	52	74	67	-	27	-	29	54	91	-38
Saudi Arabia	1719	1802	1845	1771	2085	2128	1883	1889	2063	1690	1648	42
Kuwait	574	586	571	529	618	663	641	650	670	603	583	20
Iran	640	832	762	720	717	897	675	721	704	598	712	-114
Iraq	25	27	122	121	148	73	64	129	-	66	32	34
Oman	372	312	215	228	205	224	197	112	244	235	269	-34
United Arab Emirates	1279	1438	1499	1565	1541	1529	1311	1172	1498	1256	1141	115
Other Middle East	517	539	504	506	482	561	647	565	715	659	421	239
West Africa ²	205	168	166	110	170	172	173	149	140	231	63	167
Other Africa	50	54	118	137	151	71	161	141	202	138	157	-18
Non-OECD Asia	855	793	757	732	785	766	665	682	684	629	719	-90
Other	-	-2	-25	-83	-13	55	-37	83	-367	185	-142	-
Total	6422	6711	6659	6457	6998	7166	6434	6297	6645	6353	5809	544
of which Non-OECD	6384	6689	6646	6457	6998	7166	6430	6294	6645	6343	5775	568
Total OECD Trade	22740	23876	24531	24706	24984	25438	24768	24309	25026	24961	23977	984
of which Non-OECD	21200	22584	23418	23643	23964	24353	23703	23336	23978	23784	22735	1050

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes, and converted to barrels at 7.37 barrels per tonne. Data will differ from Table 6 which is based on submissions in barrels.

2. West Africa includes Angola, Nigeria, Gabon, Congo and Democratic Republic of Congo.

Table 9
Regional OECD Gasoline Imports by Source¹
(thousand barrels per day)

	2002	2003	2004	3Q04	4Q04	1Q05	2Q05	Apr 05	May 05	Jun 05	Year Earlier	
											Jun 04	change
OECD North America												
Venezuela	68	63	75	90	84	90	75	62	62	103	95	9
Other Central & South America	98	94	85	126	71	66	93	90	94	96	69	27
ARA (Belgium Germany Netherlands)	95	118	143	141	138	130	200	197	240	161	182	-20
Other Europe	202	203	296	296	300	284	374	325	363	435	305	130
FSU	57	69	83	74	89	181	138	139	136	140	86	54
Saudi Arabia	45	51	32	25	31	42	32	49	34	12	37	-25
Algeria	3	3	4	-	-	-	6	-	3	15	9	7
Other Middle East & Africa	34	25	21	25	24	31	37	53	12	46	21	25
Singapore	9	4	0	1	-	1	3	5	4	-	-	-
OECD Pacific	9	9	9	5	1	7	7	3	6	12	41	-29
Non-OECD Asia (excl. Singapore)	22	27	17	22	4	16	34	24	27	52	25	27
Other	-	1	1	-	3	-	-	-	-	-	-	-
Total²	643	669	765	806	744	849	1001	946	983	1074	869	204
of which Non-OECD	352	350	320	366	306	427	426	421	377	482	349	133
OECD Europe												
OECD North America	1	1	2	2	2	6	0	-	-	0	-	-
Venezuela	-	0	0	-	-	0	1	-	-	2	2	0
Other Central & South America	2	3	2	2	2	4	3	2	4	5	-	-
Non-OECD Europe	11	10	12	17	14	8	17	18	16	18	15	3
FSU	26	27	23	27	23	21	10	8	20	1	27	-26
Saudi Arabia	4	3	3	5	6	12	1	-	-	3	2	1
Algeria	11	13	13	18	12	7	6	-	18	-	1	-
Other Middle East & Africa	25	26	35	41	44	32	27	20	42	19	47	-28
Singapore	0	1	1	1	-	4	3	3	2	5	5	0
OECD Pacific	-	2	0	-	-	-	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	-	0	0	-	-	4	-	-	-	-	-	-
Other	72	64	49	5	43	74	102	83	42	184	57	128
Total²	152	150	140	118	146	172	171	133	144	239	154	84
of which Non-OECD	151	147	138	115	144	166	171	133	144	238	154	84
OECD Pacific												
OECD North America	2	-	1	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	-	-	1	-	-	-	3	11	-	-	-	-
FSU	0	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	2	-	2	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	-	2	3	-	-	3	-	10	-	1	-
Singapore	34	41	79	75	85	74	106	92	111	115	79	36
Non-OECD Asia (excl. Singapore)	19	29	19	11	21	21	16	7	20	22	23	-1
Other	0	-	-	-	-	-	-	-	-	-	-	-
Total²	58	70	105	90	106	95	129	109	141	137	103	34
of which Non-OECD	56	70	102	90	106	95	128	106	141	137	103	34
Total OECD Trade²	853	888	1010	1014	997	1115	1301	1188	1267	1449	1127	323
of which Non-OECD	559	566	561	571	556	687	726	660	662	858	607	251

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 10
Regional OECD Gasoil/Diesel Imports by Source¹
(thousand barrels per day)

	2002	2003	2004	3Q04	4Q04	1Q05	2Q05	Apr 05	May 05	Jun 05	Year Earlier	
											Jun 04	change
OECD North America												
Venezuela	33	26	50	51	51	60	48	20	68	56	53	2
Other Central & South America	24	15	17	19	15	16	26	22	25	30	10	20
ARA (Belgium Germany Netherlands)	3	9	3	3	3	9	4	-	12	1	-	-
Other Europe	3	6	6	6	-	1	2	6	1	-	21	-
FSU	25	43	30	7	0	6	10	29	1	-	9	-
Saudi Arabia	0	2	1	-	-	5	-	-	-	-	6	-
Algeria	2	1	0	-	-	3	-	-	-	-	-	-
Other Middle East & Africa	2	1	2	4	-	-	-	-	-	-	-	-
Singapore	0	2	1	3	3	1	1	-	2	-	-	-
OECD Pacific	6	7	4	7	7	1	2	-	7	-	-	-
Non-OECD Asia (excl. Singapore)	4	13	6	8	11	8	-	-	-	-	8	-
Other	-	0	0	-	0	-	-	-	-	-	-	-
Total²	102	126	122	108	91	110	94	77	117	87	107	-20
of which Non-OECD	90	105	110	92	81	100	85	71	97	86	90	-4
OECD Europe												
OECD North America	26	16	45	86	54	61	44	41	53	38	39	0
Venezuela	1	-	0	2	-	4	8	16	8	-	-	-
Other Central & South America	5	3	6	8	9	11	3	4	2	2	5	-3
Non-OECD Europe	26	18	21	20	17	27	24	26	17	28	46	-18
FSU	425	484	547	550	658	717	448	556	411	379	552	-174
Saudi Arabia	5	6	4	4	11	9	3	9	-	-	-	-
Algeria	21	23	9	1	-	11	-	-	-	-	9	-
Other Middle East & Africa	19	13	14	9	13	8	10	1	7	21	17	4
Singapore	19	5	5	4	13	10	7	5	5	10	10	0
OECD Pacific	3	7	2	-	-	0	-	-	-	-	1	-
Non-OECD Asia (excl. Singapore)	10	16	9	9	27	42	0	0	-	-	1	-
Other	95	61	88	76	73	31	154	100	103	260	97	163
Total²	656	652	751	770	875	930	700	758	606	739	776	-38
of which Non-OECD	627	629	704	684	821	869	656	718	553	700	737	-36
OECD Pacific												
OECD North America	0	0	0	-	0	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	0	0	0	-	-	-	-	-	-	-	-	-
Other Europe	0	0	0	-	0	-	-	-	-	-	0	-
FSU	6	5	3	2	1	2	1	1	2	-	2	-
Saudi Arabia	0	-	2	3	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	1	-	-	-	-	-	-	-	-	-	-	-
Singapore	23	37	53	58	55	49	71	64	79	69	62	7
Non-OECD Asia (excl. Singapore)	22	30	15	16	10	10	18	31	10	14	29	-15
Other	0	0	1	-	-	-	3	-	10	-	-	-
Total²	53	73	74	79	66	60	94	95	102	83	93	-10
of which Non-OECD	53	73	73	79	66	60	94	95	102	83	93	-10
Total OECD Trade²												
of which Non-OECD	811	850	946	957	1033	1101	887	931	824	908	976	-68
	770	806	887	855	968	1029	834	885	751	870	920	-50

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 11
Regional OECD Jet and Kerosene Imports by Source¹
(thousand barrels per day)

	2002	2003	2004	3Q04	4Q04	1Q05	2Q05	Apr 05	May 05	Jun 05	Year Earlier	
											Jun 04	change
OECD North America												
Venezuela	21	30	23	16	31	25	15	9	23	14	28	-14
Other Central & South America	13	17	6	2	6	7	1	2	2	-	12	-
ARA (Belgium Germany Netherlands)	-	1	-	-	-	-	-	-	-	-	-	-
Other Europe	0	0	0	2	-	-	1	1	2	-	-	-
FSU	-	-	0	-	-	-	-	-	-	-	-	-
Saudi Arabia	1	2	2	-	9	3	-	-	-	-	-	-
Algeria	2	1	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	10	15	5	3	6	4	-	-	-	-	15	-
Singapore	1	4	5	8	4	7	3	6	3	-	3	-
OECD Pacific	38	23	36	50	49	17	11	17	-	16	50	-34
Non-OECD Asia (excl. Singapore)	9	5	7	8	11	2	9	-	16	9	3	6
Other	-	0	2	-	1	2	-	-	-	-	-	-
Total²	97	97	88	88	116	67	40	35	47	39	111	-72
of which Non-OECD	59	73	52	37	67	50	28	17	44	23	61	-38
OECD Europe												
OECD North America	10	1	13	27	7	11	44	15	56	61	38	23
Venezuela	19	9	13	15	13	20	30	37	20	32	17	16
Other Central & South America	5	8	6	13	7	8	11	23	10	2	5	-3
Non-OECD Europe	1	1	0	-	0	2	0	1	-	-	-	-
FSU	30	23	28	30	31	24	47	31	50	59	27	32
Saudi Arabia	20	26	50	68	48	42	27	21	10	51	59	-8
Algeria	17	14	10	10	4	3	3	-	5	3	12	-8
Other Middle East & Africa	119	151	132	161	156	108	102	132	100	76	106	-30
Singapore	6	1	2	3	2	3	3	2	3	5	6	-1
OECD Pacific	-	2	1	-	-	-	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	1	3	11	12	26	10	15	-	24	20	-	-
Other	26	32	24	16	39	43	79	95	55	88	31	57
Total²	253	271	292	356	335	274	362	357	332	397	299	98
of which Non-OECD	243	268	278	329	328	263	318	343	276	336	261	75
OECD Pacific												
OECD North America	-	1	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-
FSU	-	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	5	6	0	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	5	11	1	-	-	-	-	-	-	-	-	-
Singapore	13	13	20	19	21	18	23	23	18	29	15	13
Non-OECD Asia (excl. Singapore)	22	18	3	-	6	7	2	2	4	-	1	-
Other	52	53	53	33	76	72	46	52	58	29	44	-15
Total²	97	102	77	52	103	97	72	77	80	57	60	-3
of which Non-OECD	97	101	77	52	103	97	72	77	80	57	60	-3
Total OECD Trade²	448	470	456	496	554	438	474	470	458	493	470	23
of which Non-OECD	399	442	406	418	498	410	418	437	400	417	382	34

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 12
Regional OECD Residual Fuel Oil Imports by Source¹
(thousand barrels per day)

	2002	2003	2004	3Q04	4Q04	1Q05	2Q05	Apr 05	May 05	Jun 05	Year Earlier	
											Jun 04	change
OECD North America												
Venezuela	37	44	46	51	51	44	64	34	86	71	61	10
Other Central & South America	135	150	181	160	256	248	193	220	187	173	116	57
ARA (Belgium Germany Netherlands)	14	14	21	19	24	6	10	9	6	14	20	-6
Other Europe	11	28	42	29	61	39	46	45	38	55	51	5
FSU	11	34	42	29	80	72	62	45	51	92	33	59
Saudi Arabia	-	0	1	-	-	-	-	-	-	-	2	-
Algeria	3	4	2	4	4	5	-	-	-	-	-	-
Other Middle East & Africa	21	35	41	46	41	70	53	72	28	60	21	39
Singapore	3	4	5	3	7	6	7	8	6	8	-	-
OECD Pacific	-	-	-	-	-	-	2	-	-	6	-	-
Non-OECD Asia (excl. Singapore)	1	6	6	5	-	-	-	-	-	-	43	-
Other	0	6	1	-	-	-	-	-	-	-	7	-
Total²	237	326	388	346	524	489	437	432	401	479	354	125
of which Non-OECD	212	284	326	299	439	444	380	379	357	404	283	121
OECD Europe												
OECD North America	22	4	8	1	9	3	13	32	4	5	36	-31
Venezuela	2	1	0	-	1	5	-	-	-	-	-	-
Other Central & South America	16	8	9	17	7	11	19	18	6	33	6	27
Non-OECD Europe	8	6	13	13	27	17	12	8	16	11	13	-2
FSU	273	207	248	284	236	261	242	354	270	102	352	-250
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-
Algeria	8	12	5	4	6	4	3	10	-	-	-	-
Other Middle East & Africa	64	62	57	60	63	51	46	65	53	20	74	-54
Singapore	0	0	-	-	-	1	0	2	-	-	-	-
OECD Pacific	0	-	0	-	-	-	-	-	-	-	2	-
Non-OECD Asia (excl. Singapore)	9	12	7	-	18	-	-	-	-	-	-	-
Other	66	87	60	61	37	63	242	151	178	401	69	332
Total²	470	398	408	441	404	415	579	639	526	572	551	21
of which Non-OECD	447	394	399	439	395	412	565	607	523	568	514	54
OECD Pacific												
OECD North America	2	0	0	2	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	1	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-	0	0	-	-	-	-	-	-	-	-
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-
FSU	1	1	1	-	6	-	-	-	-	-	-	-
Saudi Arabia	1	-	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	0	-	-	-	-	-	-	-	-	-	-	-
Singapore	11	3	2	-	3	7	2	1	3	1	-	-
Non-OECD Asia (excl. Singapore)	57	61	51	60	41	46	57	55	61	55	30	24
Other	16	22	21	25	15	31	21	26	32	5	18	-12
Total²	89	88	76	87	64	83	80	83	95	61	48	13
of which Non-OECD	86	88	76	85	64	83	80	83	95	61	48	13
Total OECD Trade²												
of which Non-OECD	796	812	872	874	993	988	1095	1154	1022	1112	953	159
of which Non-OECD	746	766	801	824	899	940	1025	1069	975	1033	845	188

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 13
AVERAGE IEA CIF CRUDE COST AND SPOT CRUDE AND PRODUCT PRICES
(\$/bbl)

	2002	2003	2004	3Q04	4Q04	1Q05	2Q05	Mar 05	Apr 05	May 05	Jun 05	Jul 05	Aug 05
CRUDE OIL PRICES													
<i>IEA CIF Average Import¹</i>													
IEA North America	23.65	27.82	36.05	38.17	40.67	40.81	46.16	45.10	46.25	44.18	48.12		
IEA Europe	24.27	28.39	36.53	39.42	41.55	44.06	48.61	49.15	49.07	46.20	50.90		
IEA Pacific	24.74	29.22	36.65	38.95	40.40	41.86	50.28	44.65	50.08	50.37	50.38		
IEA Total	24.17	28.38	36.38	38.85	40.95	42.35	48.02	46.57	48.20	46.35	49.67		
<i>FOB Spot</i>													
Brent (Dated)	25.02	28.83	38.27	41.54	43.85	47.62	51.63	52.91	51.82	48.56	54.39	57.58	64.12
WTI (1st month)	26.16	31.06	41.49	43.88	48.29	49.88	53.08	54.33	52.89	49.84	56.36	58.68	64.96
Urals (del. Med.)	23.73	27.04	34.50	37.41	38.82	43.21	48.49	48.14	47.85	45.80	51.66	55.02	58.61
Dubai (1st month)	23.85	26.76	33.69	36.21	35.55	41.41	47.99	45.84	47.20	45.40	51.08	52.83	56.60
Tapis (1st month)	25.72	30.06	41.19	45.56	46.36	51.43	54.86	57.07	57.69	50.79	55.86	59.70	67.26
OPEC Basket	24.34	28.13	36.04	38.98	39.70	44.08	49.28	49.43	49.51	46.65	51.69	53.18	57.82
PRODUCT PRICES													
<i>Rotterdam, Barges FOB</i>													
Premium Unleaded	29.09	35.46	47.94	52.21	50.54	52.28	61.10	57.03	62.46	57.27	63.29	69.56	77.00
Unleaded	28.57	34.87	47.27	51.50	49.86	51.43	60.13	56.19	61.57	56.40	62.16	68.09	75.71
Naphtha	24.23	29.99	41.47	44.49	47.10	47.25	48.70	52.45	51.85	45.98	48.15	51.51	58.16
Jet/Kerosene	29.24	35.83	50.25	54.83	60.26	60.93	69.94	68.99	71.87	65.08	72.51	74.22	79.99
Gasoil .2 %	27.81	33.99	46.83	50.51	57.97	57.97	64.62	65.62	65.19	59.57	68.67	70.52	76.91
LSFO 1%	21.81	25.79	25.02	24.75	27.12	30.76	36.45	35.41	37.00	35.93	36.40	39.24	43.35
HSFO 3.5%	20.65	23.37	23.91	25.43	23.71	27.56	35.88	31.38	36.00	35.23	36.35	38.28	40.93
<i>Mediterranean - Cargoes FOB</i>													
Premium Unleaded 50ppm ²	29.21	34.56	47.13	50.82	49.02	51.34	59.58	56.16	61.54	55.38	61.51	65.21	74.56
Naphtha	23.51	28.68	40.02	43.74	45.16	45.54	47.36	50.99	50.71	44.66	46.62	50.45	57.92
Jet/Kerosene	27.97	33.60	48.12	52.90	57.23	58.80	67.89	67.01	70.30	62.90	70.11	72.17	78.86
Gasoil .2 %	27.08	33.13	46.34	50.26	56.89	57.12	63.39	64.65	63.61	58.42	67.71	69.68	76.25
LSFO 1%	21.50	26.39	26.49	26.90	28.20	32.51	39.07	36.72	39.83	37.42	39.85	42.66	45.28
HSFO 3.5%	19.08	21.90	22.19	24.12	21.34	26.36	34.59	30.31	35.10	33.57	35.02	36.58	39.33
<i>NY Harbour, Barges</i>													
Super Unleaded ³	33.71	40.23	54.07	57.71	53.78	59.18	68.18	67.33	70.46	63.31	70.65	78.78	92.33
Unleaded ³	30.33	37.07	49.61	51.69	52.00	54.87	60.97	60.49	61.70	57.59	63.49	66.78	80.18
Jet/Kerosene	29.83	36.29	50.23	53.44	59.95	61.42	66.59	66.73	66.52	62.26	70.80	70.53	79.63
No. 2 (Heating Oil)	28.56	35.51	46.89	49.18	58.01	59.29	63.69	65.39	64.02	59.16	67.72	68.65	75.57
LSFO 1%	22.55	27.46	27.96	27.94	29.06	32.26	39.31	35.57	38.79	37.92	41.15	42.38	45.72
HSFO 6 3%	20.99	24.41	25.07	25.36	25.92	28.92	35.83	31.51	35.12	35.69	36.63	36.59	37.81
<i>Singapore, Cargoes</i>													
Premium Unleaded	28.04	34.69	47.23	48.99	50.63	53.94	58.62	59.47	61.50	54.46	59.65	64.70	73.19
Naphtha	24.93	29.93	40.74	42.22	46.33	45.77	46.79	50.74	49.85	44.76	45.71	49.62	58.17
Jet/Kerosene	28.08	32.90	47.49	51.88	56.30	57.72	67.99	66.33	71.40	63.39	68.93	70.07	75.84
Gasoil .5%	27.55	32.31	45.69	49.52	53.78	55.11	63.63	62.58	63.91	58.89	67.67	69.35	70.66
LSWR Cracked	23.80	28.11	32.86	37.37	34.38	36.22	43.14	41.34	43.47	40.06	45.64	49.64	52.50
HSFO 180 CST	22.89	26.14	28.35	29.01	30.05	31.73	39.59	34.79	39.40	38.89	40.41	41.43	44.60
HSFO 4%	22.95	26.25	27.87	28.76	28.62	31.42	39.51	35.23	39.57	38.98	39.95	40.62	43.35

¹ IEA CIF Average Import price for June is an estimate

² From July 2004 the assessment for Med is for Premium Unleaded 50 ppm, prior to this date the assessment is for Premium 0.15 g/l (leaded gasoline)

³ From November 2003 assessments for NYH are for Max 0.3% MTBE

Table 14
MONTHLY AVERAGE END USER PRICES FOR PETROLEUM PRODUCTS
August 2005

	NATIONAL CURRENCY *						US DOLLARS					
	Total Price	% change from		Ex-Tax Price	% change from		Total Price	% change from		Ex-Tax Price	% change from	
		Jul-05	Aug-04		Jul-05	Aug-04		Jul-05	Aug-04		Jul-05	Aug-04
GASOLINE ¹ (Price per Litre)												
France	1.214	1.5	12.0	0.426	3.6	34.4	1.495	4.2	13.1	0.525	6.4	35.7
Germany	1.289	2.4	8.9	0.456	6.0	24.6	1.588	5.1	10.0	0.562	8.8	25.8
Italy	1.254	0.6	8.3	0.481	1.3	18.5	1.545	3.2	9.4	0.593	3.9	19.7
Spain	1.012	2.6	12.4	0.476	4.8	25.3	1.247	5.3	13.6	0.586	7.6	26.5
UK	0.899	1.9	10.7	0.294	5.0	33.6	1.611	4.1	9.1	0.527	7.3	31.7
Japan	135.5	3.2	13.2	75.2	5.6	24.9	1.224	4.3	12.7	0.679	6.7	24.4
Canada	1.004	7.4	21.3	0.686	10.3	31.4	0.830	8.5	31.5	0.567	11.4	42.6
USA	0.649	7.3	30.6	0.545	8.8	38.3	0.649	7.3	30.6	0.545	8.8	38.3
AUTOMOTIVE DIESEL ² (Price per Litre)												
France	0.883	-0.3	16.5	0.466	-0.6	36.7	1.088	2.3	17.7	0.574	2.0	38.0
Germany	0.961	0.7	15.1	0.491	1.4	34.5	1.184	3.4	16.3	0.605	4.1	35.9
Italy	0.949	0.5	19.4	0.536	0.9	36.7	1.169	3.2	20.6	0.660	3.6	38.1
Spain	0.800	0.4	19.8	0.506	0.6	35.3	0.985	3.0	21.0	0.623	3.2	36.7
UK	0.799	1.8	14.1	0.328	4.5	43.2	1.432	4.0	12.5	0.588	6.7	41.2
Japan	110.3	4.0	16.7	72.9	5.8	25.9	0.996	5.0	16.3	0.658	6.9	25.4
Canada	0.938	1.6	22.5	0.699	2.0	29.9	0.775	2.7	32.8	0.578	3.1	41.0
USA	0.655	4.5	35.9	0.534	5.5	47.5	0.655	4.5	35.9	0.534	5.5	47.5
DOMESTIC HEATING OIL (Price per 1000 Litres)												
France	607.66	0.2	30.8	451.48	0.2	36.0	748.5	2.8	32.1	556.1	2.8	37.4
Germany	584.36	1.2	32.7	442.41	1.3	39.0	719.8	3.8	34.1	545.0	4.0	40.4
Italy	1070.26	0.1	15.3	488.67	0.2	32.0	1318.4	2.7	16.5	602.0	2.9	33.4
Spain	588.36	-0.2	31.9	422.50	-0.3	41.0	724.8	2.4	33.3	520.4	2.3	42.4
UK	355.30	1.5	41.4	286.18	1.7	45.1	636.9	3.7	39.4	513.0	3.9	43.1
Japan ³	70525	4.1	31.8	67167	4.1	31.8	636.8	5.2	31.3	606.5	5.2	31.3
Canada	807.30	2.9	27.3	725.34	2.9	27.3	667.0	3.9	38.1	599.3	3.9	38.1
USA	-	-	-	-	-	-	-	-	-	-	-	-
LOW SULPHUR FUEL OIL FOR INDUSTRY ² (Price per Metric Ton)												
France	278.04	0.9	46.3	259.54	1.0	51.3	342.5	3.6	47.8	319.7	3.6	52.8
Germany	240.67	2.0	30.8	215.67	2.3	35.6	296.5	4.7	32.1	265.7	5.0	37.0
Italy	322.76	0.1	38.0	291.37	0.1	43.9	397.6	2.7	39.4	358.9	2.7	45.4
Spain	317.30	-0.9	41.9	302.87	-1.0	44.8	390.9	1.6	43.4	373.1	1.6	46.3
UK	236.56	1.4	53.3	187.69	1.8	61.7	424.0	3.6	51.1	336.4	4.0	59.4
Japan	-	-	-	-	-	-	-	-	-	-	-	-
Canada	-	-	-	-	-	-	-	-	-	-	-	-
USA	-	-	-	-	-	-	-	-	-	-	-	-

¹ Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

² VAT excluded from prices for automotive diesel and heavy fuel oil when refunded to industry.

³ Kerosene for Japan.

* Prices for France, Germany, Italy and Spain are in Euro; UK in British Pounds, Japan in Yen, Canada in Canadian Dollars.

Table 15
Refining Margins in Major Refining Centres
(\$/bbl)

	Monthly Average			Aug 05 - Jul 05		Week Ending:				
	Jun 05	Jul 05	Aug 05	Change	%	05 Aug	12 Aug	19 Aug	26 Aug	02 Sep
Refining Margins										
NW Europe										
Brent (Cracking)	4.65	4.74	4.28	-0.46		3.75	3.07	3.49	3.70	13.84
Urals (Cracking)	6.40	5.98	8.02	2.04		6.43	6.91	7.23	8.59	16.54
Brent (Hydroskimming)	-0.32	-0.89	-2.44	-1.54		-2.56	-3.90	-2.66	-3.28	4.96
Urals (Hydroskimming)	-0.59	-1.80	-0.96	0.85		-2.10	-2.36	-1.17	-0.50	4.58
Mediterranean										
Es Sider (Cracking)	5.55	4.97	7.10	2.14		6.09	6.01	6.31	6.61	14.71
Urals (Cracking)	5.69	4.34	7.19	2.84		5.70	5.86	6.92	7.73	15.24
Es Sider (Hydroskimming)	0.27	-0.36	0.12	0.48		-0.16	-1.27	-0.11	-0.87	5.72
Urals (Hydroskimming)	-1.64	-3.26	-2.17	1.09		-2.82	-3.93	-1.94	-1.90	3.64
US Gulf Coast										
Brent (Cracking)	1.53	0.23	3.89	3.66		1.28	3.80	1.91	0.29	17.38
LLS (Cracking)	3.67	3.02	6.77	3.75		3.80	8.38	4.48	3.92	19.99
Mars (Cracking)	0.87	0.05	3.98	3.93		1.42	4.59	1.82	2.44	13.88
Mars (Coking)	7.08	6.49	12.55	6.06		8.56	13.63	10.06	10.56	25.52
Maya (Coking)	11.03	11.57	18.40	6.83		14.12	19.65	16.07	15.78	32.33
US West Coast										
ANS (Cracking)	3.81	4.22	6.22	2.01		7.83	5.67	3.06	7.30	15.23
Kern (Cracking)	5.13	3.70	3.30	-0.40		5.52	2.86	2.30	2.78	7.15
Oman (Cracking)	3.23	4.33	8.54	4.21		9.77	8.76	6.76	9.13	16.17
Kern (Coking)	17.26	18.45	20.52	2.07		24.21	20.47	19.03	19.87	28.27
Singapore										
Dubai (Hydroskimming)	-1.29	-1.89	-1.96	-0.07		-2.46	-1.89	-0.67	-1.74	4.76
Tapis (Hydroskimming)	-1.30	-2.32	-5.40	-3.08		-5.20	-5.22	-6.24	-5.72	-0.99
Dubai (Hydrocracking)	2.72	2.67	3.18	0.52		2.55	3.42	4.24	3.38	10.45
Tapis (Hydrocracking)	0.94	-0.26	-3.05	-2.79		-3.00	-2.92	-3.67	-3.35	2.79
China										
Cabinda (Hydroskimming)	-2.45	-0.52	-4.02	-3.50		-3.21	-4.98	-5.66	-5.10	-0.36
Daqing (Hydroskimming)	-3.83	-1.52	-2.52	-1.01		-1.95	-1.37	-3.09	-3.49	-2.23
Dubai (Hydroskimming)	-1.43	-2.33	-2.26	0.07		-2.76	-2.15	-1.00	-2.03	4.37
Daqing (Hydrocracking)	-0.59	1.64	1.93	0.29		2.05	2.65	1.74	1.31	5.28
Dubai (Hydrocracking)	2.64	2.25	2.91	0.65		2.26	3.17	3.92	3.15	10.09
Net Product Worth										
NW Europe										
Brent (Cracking)	59.92	63.06	69.19	6.13	9.7	65.41	71.10	68.78	70.69	80.49
Urals (Cracking)	57.30	60.25	66.11	5.86	9.7	62.43	67.96	65.79	67.66	76.37
Brent (Hydroskimming)	54.95	57.43	62.48	5.04	8.8	59.10	64.13	62.64	63.71	71.61
Urals (Hydroskimming)	50.31	52.46	57.13	4.67	8.9	53.90	58.69	57.39	58.58	64.41
Mediterranean										
Es Sider (Cracking)	59.35	61.49	68.12	6.63	10.8	64.22	70.07	67.64	69.68	78.53
Urals (Cracking)	57.46	59.39	65.81	6.42	10.8	62.02	67.65	65.37	67.52	75.73
Es Sider (Hydroskimming)	54.07	56.16	61.14	4.97	8.9	57.97	62.79	61.22	62.21	69.54
Urals (Hydroskimming)	50.14	51.78	56.45	4.67	9.0	53.50	57.86	56.51	57.89	64.13
US Gulf Coast										
Brent (Cracking)	58.12	59.76	69.85	10.09	16.9	64.06	72.88	68.10	68.38	85.32
LLS (Cracking)	60.21	61.96	72.28	10.32	16.7	66.36	75.61	70.53	70.82	88.08
Mars (Cracking)	52.04	53.24	61.62	8.37	15.7	56.94	64.35	60.19	60.50	74.65
Mars (Coking)	58.26	59.68	70.18	10.50	17.6	64.08	73.39	68.43	68.62	86.30
Maya (Coking)	54.71	56.52	67.17	10.66	18.9	61.37	70.32	65.08	65.07	83.64
US West Coast										
ANS (Cracking)	57.95	61.30	69.12	7.82	12.8	68.39	70.28	66.51	71.44	79.80
Kern (Cracking)	50.69	52.86	58.99	6.13	11.6	57.69	59.66	56.76	61.52	67.99
Oman (Cracking)	58.01	61.28	69.09	7.81	12.7	68.33	70.26	66.45	71.42	79.63
Kern (Coking)	62.83	67.61	76.21	8.60	12.7	76.38	77.27	73.48	78.62	89.11
Singapore										
Dubai (Hydroskimming)	50.33	51.85	55.24	3.39	6.5	52.80	56.47	55.00	57.07	64.31
Tapis (Hydroskimming)	54.74	57.58	61.97	4.39	7.6	59.45	63.63	60.99	63.84	70.23
Dubai (Hydrocracking)	54.35	56.40	60.38	3.97	7.0	57.81	61.78	59.92	62.18	70.01
Tapis (Hydrocracking)	56.99	59.63	64.31	4.68	7.8	61.65	65.93	63.56	66.21	74.01
China*										
Cabinda (Hydroskimming)	51.86	54.95	58.49	3.54	6.4	56.27	60.21	57.23	60.14	63.82
Daqing (Hydroskimming)	49.68	53.10	56.30	3.20	6.0	54.25	58.05	54.79	57.89	60.35
Dubai (Hydroskimming)	50.60	52.05	55.43	3.38	6.5	53.00	56.64	55.18	57.28	64.42
Daqing (Hydrocracking)	52.92	56.26	60.75	4.49	8.0	58.24	62.07	59.61	62.70	67.86
Dubai (Hydrocracking)	54.67	56.63	60.59	3.96	7.0	58.02	61.97	60.10	62.45	70.14

For the purposes of this Report, refining margins are calculated for various complexity configurations, each optimized for processing the specific crude in a specific refining centre on a 'full cost' basis. Consequently, reported margins should be taken as an indication, or proxy, of changes in profitability for a given refining centre. No attempt is made to model or otherwise comment upon the relative economics of specific refineries running individual crude slates and producing custom product sales, nor are these calculations intended to infer the marginal values of crudes for pricing purposes.

*The China refinery margin calculation represents a model based on spot product import/export parity, and does not reflect internal pricing regulations.

Sources: IEA, Purvin & Gertz Inc.

© OECD/IEA. All Rights Reserved

The International Energy Agency's ('IEA') makes every attempt to ensure, but does not guarantee, the accuracy and completeness of the information or the clarity of content of the Oil Market Report (hereafter the 'OMR'). The IEA shall not be liable to any party for any inaccuracy, error or omission contained or provided in this OMR or for any loss, or damage, whether or not due to reliance placed by that party on information in this OMR.

The Executive Director and Secretariat of the IEA are responsible for the publication of the OMR. Although some of the data are supplied by IEA Member-country governments, largely on the basis of information they in turn receive from oil companies, neither these governments nor these oil companies necessarily share the Secretariat's views or conclusions as expressed in the OMR. The OMR is prepared for general circulation and is distributed for general information only. Neither the information nor any opinion expressed in the OMR constitutes an offer, or an invitation to make an offer, to buy or sell any securities or any options, futures or other derivatives related to such securities.

The OMR is copyrighted by the IEA. The user may reference or copy this OMR for personal, non-commercial use provided that there be a specific written reference to the IEA as the source of the material. No part of the OMR may be copied, reproduced, republished, displayed, distributed or posted on servers in any manner for commercial purposes or for compensation of any kind without the prior written permission of the IEA (rights@iea.org).

OIL MARKET REPORT CONTACTS

Editor/Prices

Lawrence Eagles
(+33) 0*1 40 57 65 90
e-mail: lawrence.eagles@iea.org

Demand

Jeff Brown
(+33) 0*1 40 57 65 93
e-mail: jeff.brown@iea.org

Supply

David Fyfe
(+33) 0*1 40 57 65 94
e-mail: david.fyfe@iea.org

OECD Stocks/Refinery Activity

Harry Tchilinguirian
(+33) 0*1 40 57 65 22
e-mail: harry.tchilinguirian@iea.org

OECD Stocks/Trade

Toril Ekeland Bosoni
(+33) 0*1 40 57 66 36
e-mail: toril.bosoni@iea.org

Statistics/Freight/End-User Prices

James Ryder
(+33) 0*1 40 57 66 18
e-mail: james.ryder@iea.org

Administrative Support

Anne Mayne
(+33) 0*1 40 57 65 96
e-mail: anne.mayne@iea.org

Fax:

(+33) 0*1 40 57 65 99/40 57 65 09

* 0 only within France

For all **Subscription and Delivery Enquiries** please contact:

International Energy Agency
Attn: Ms. Sandra Coleman
Oil Market Report Subscriptions
BP 586-75726 Paris Cedex 15, France

Tel. +33 (0) 1 40 57 65 57

Fax. +33 (0) 1 40 57 65 59

E-mail: omr@iea.org

Users' Guide to the IEA Oil Market Report

Readers are referred to the Users' Guide, published in conjunction with the Annual Statistical Supplement (current issue dated 11 August 2005), for information on the data sources, definitions, technical terms and general approach used in preparing the Report. It should be noted that the spot crude and product price assessments are based on daily Platt's prices, converted when appropriate to US\$ per barrel according to the Platt's specification of products (©2005 Platt's - a division of McGraw-Hill Inc.).

The monthly Oil Market Report is published on the responsibility of the Executive Director and Secretariat of the International Energy Agency. Although some of the data are supplied by Member Governments, largely on the basis of information received from oil companies, neither governments nor companies necessarily share the Secretariat's views or conclusions as expressed therein. ©OECD/IEA2005