

Table 1
WORLD OIL SUPPLY AND DEMAND
(million barrels per day)

	2005	2006	1Q07	2Q07	3Q07	4Q07	2007	1Q08	2Q08	3Q08	4Q08	2008	1Q09	2Q09	3Q09	4Q09	2009
OECD DEMAND																	
North America	25.6	25.4	25.7	25.4	25.5	25.5	25.5	24.8	24.5	23.7	24.1	24.3	23.6	23.2	23.2	23.1	23.3
Europe	15.7	15.7	15.2	14.9	15.4	15.6	15.3	15.2	14.9	15.4	15.3	15.2	14.7	14.1	14.8	14.7	14.6
Pacific	8.6	8.5	8.9	7.9	7.9	8.7	8.3	8.9	7.8	7.5	7.9	8.0	8.0	7.1	6.9	7.4	7.3
Total OECD	49.8	49.6	49.8	48.2	48.9	49.9	49.2	48.9	47.2	46.6	47.3	47.5	46.3	44.3	44.9	45.2	45.2
NON-OECD DEMAND																	
FSU	3.9	4.1	4.2	3.9	4.1	4.2	4.1	4.2	4.1	4.3	4.2	4.2	4.0	4.0	4.2	4.1	4.1
Europe	0.7	0.7	0.7	0.7	0.8	0.8	0.7	0.8	0.7	0.7	0.8	0.7	0.8	0.7	0.7	0.8	0.7
China	6.7	7.2	7.3	7.7	7.5	7.6	7.5	7.9	8.0	8.1	7.6	7.9	7.6	7.9	7.9	7.8	7.8
Other Asia	8.8	9.0	9.3	9.3	9.1	9.4	9.3	9.7	9.6	9.2	9.2	9.4	9.5	9.5	9.2	9.3	9.4
Latin America	5.1	5.3	5.4	5.6	5.8	5.8	5.7	5.7	6.0	6.0	5.9	5.9	5.7	5.9	6.1	6.0	5.9
Middle East	6.0	6.2	6.3	6.5	6.8	6.5	6.5	6.6	7.0	7.5	6.8	7.0	6.7	7.2	7.7	7.1	7.2
Africa	2.9	3.0	3.1	3.0	3.0	3.1	3.1	3.2	3.2	3.1	3.2	3.2	3.2	3.2	3.1	3.2	3.2
Total Non-OECD	34.2	35.5	36.4	36.8	37.1	37.4	36.9	38.1	38.6	38.9	37.8	38.3	37.5	38.5	38.7	38.4	38.3
Total Demand¹	84.0	85.1	86.2	85.0	85.9	87.3	86.1	87.0	85.8	85.5	85.0	85.8	83.8	82.8	83.6	83.5	83.4
OECD SUPPLY																	
North America	14.1	14.2	14.4	14.4	14.2	14.1	14.3	14.2	14.1	13.6	13.8	13.9	14.3	13.8	13.7	13.9	13.9
Europe	5.6	5.3	5.3	5.0	4.8	5.1	5.0	4.9	4.8	4.6	4.9	4.8	4.6	4.2	4.0	4.2	4.3
Pacific	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.7	0.7	0.6	0.7	0.7	0.7	0.7	0.7
Total OECD	20.4	20.1	20.2	20.0	19.6	19.8	19.9	19.7	19.5	18.8	19.4	19.4	19.5	18.7	18.5	18.9	18.9
NON-OECD SUPPLY																	
FSU	11.8	12.2	12.8	12.7	12.8	12.8	12.8	12.8	12.9	12.6	12.7	12.8	12.8	12.7	12.4	12.3	12.5
Europe	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
China	3.6	3.7	3.7	3.8	3.7	3.7	3.7	3.8	3.8	3.8	3.8	3.8	3.8	3.9	3.9	3.9	3.9
Other Asia ²	3.8	3.8	3.7	3.7	3.6	3.7	3.7	3.7	3.6	3.6	3.7	3.7	3.6	3.7	3.7	3.7	3.7
Latin America ²	3.7	3.9	3.9	3.9	3.9	3.9	3.9	4.1	4.1	4.2	4.2	4.1	4.3	4.3	4.4	4.4	4.3
Middle East	1.8	1.8	1.7	1.7	1.6	1.6	1.7	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.5	1.6
Africa ²	2.4	2.5	2.5	2.5	2.5	2.6	2.5	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6
Total Non-OECD	27.3	27.9	28.5	28.4	28.3	28.5	28.4	28.7	28.7	28.6	28.6	28.6	28.8	28.9	28.7	28.6	28.7
Processing Gains ³	2.0	2.1	2.1	2.2	2.2	2.2	2.2	2.2	2.2	2.3	2.3	2.2	2.3	2.3	2.3	2.3	2.3
Other Biofuels ⁴	0.1	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.3	0.3	0.4	0.4	0.4
Total Non-OPEC ²	49.8	50.4	51.1	50.8	50.3	50.8	50.8	50.9	50.8	50.0	50.7	50.6	50.9	50.2	49.8	50.1	50.3
Non-OPEC: Historical Composition ²	50.4	51.2	50.6	50.3	49.8	50.1	50.2	49.9	49.8	49.0	49.6	49.6	50.9	50.2	49.8	50.1	50.3
OPEC																	
Crude ⁵	30.6	30.7	30.0	29.9	30.3	31.1	30.3	31.5	31.4	31.5	30.5	31.2	28.3				
NGLs	4.3	4.4	4.5	4.5	4.5	4.6	4.5	4.6	4.6	4.7	4.8	4.7	4.7	4.8	5.1	5.3	5.0
Total OPEC ²	34.9	35.2	34.5	34.4	34.9	35.7	34.9	36.1	36.0	36.2	35.3	35.9	33.0				
OPEC: Historical Composition ²	34.2	34.3	35.0	34.9	35.4	36.4	35.4	37.1	37.0	37.2	36.3	36.9	33.0				
Total Supply⁶	84.7	85.5	85.6	85.2	85.2	86.5	85.6	87.0	86.8	86.2	86.0	86.5	83.9				
STOCK CHANGES AND MISCELLANEOUS																	
Reported OECD																	
Industry	0.1	0.2	-0.8	0.7	-0.1	-0.9	-0.3	0.1	0.3	0.6	0.5	0.4					
Government	0.1	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.0	-0.1	0.0	0.0					
Total	0.2	0.3	-0.7	0.6	0.1	-0.8	-0.2	0.1	0.4	0.5	0.6	0.4					
Floating Storage/Oil in Transit	-0.1	-0.1	0.1	0.0	-0.3	0.2	0.0	0.3	0.0	-0.3	0.0	0.0					
Miscellaneous to balance ⁷	0.5	0.2	-0.1	-0.5	-0.5	-0.1	-0.3	-0.4	0.6	0.6	0.3	0.3					
Total Stock Ch. & Misc	0.7	0.4	-0.6	0.2	-0.7	-0.8	-0.5	0.1	0.9	0.8	0.9	0.7	0.2				
Memo items:																	
Call on OPEC crude + Stock ch. ⁸	29.9	30.3	30.6	29.7	31.1	31.8	30.8	31.5	30.4	30.8	29.6	30.6	28.2	27.8	28.8	28.1	28.2
Adjusted Call on OPEC + Stock ch. ⁹	30.4	30.5	30.6	29.2	30.5	31.7	30.5	31.1	31.0	31.3	29.9	30.8	28.2	27.8	28.7	28.1	28.2

¹ Measured as deliveries from refineries and primary stocks, comprises inland deliveries, international marine bunkers, refinery fuel, crude for direct burning, oil from non-conventional sources and other sources of supply.

² Other Asia includes Indonesia throughout. Latin America excludes Ecuador throughout. Africa excludes Angola throughout.

Total Non-OPEC excludes all countries that were members of OPEC at 1 January 2009. Non-OPEC Historical Composition excludes countries that were OPEC members at that point in time.

Total OPEC comprises all countries which were OPEC members at 1 January 2009. OPEC Historical Composition comprises countries which were OPEC members at that point in time.

³ Net volumetric gains and losses in the refining process (excludes net gain/loss in China and non-OECD Europe) and marine transportation losses.

⁴ Biofuels from sources outside Brazil and US.

⁵ As of the March 2006 OMR, Venezuelan Orinoco heavy crude production is included within Venezuelan crude estimates. Orimulsion fuel remains within the OPEC NGL & non-conventional category, but Orimulsion production reportedly ceased from January 2007.

⁶ Comprises crude oil, condensates, NGLs, oil from non-conventional sources and other sources of supply.

⁷ Includes changes in non-reported stocks in OECD and non-OECD areas.

⁸ Equals the arithmetic difference between total demand minus total non-OPEC supply minus OPEC NGLs.

⁹ Equals the "Call on OPEC + Stock Ch." with "Miscellaneous to balance" added for historical periods and with an average of "Miscellaneous to balance" for the most recent 8 quarters added for forecast periods.

Table 1A
WORLD OIL SUPPLY AND DEMAND: CHANGES FROM LAST MONTH'S TABLE 1

(million barrels per day)

	2005	2006	1Q07	2Q07	3Q07	4Q07	2007	1Q08	2Q08	3Q08	4Q08	2008	1Q09	2Q09	3Q09	4Q09	2009
OECD DEMAND																	
North America	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-0.3	-0.3	-0.3	-0.2
Europe	-	-	-	-	-	-	-	-	-	-	-	-	0.1	-0.2	-0.2	-0.2	-0.1
Pacific	-	-	-	-	-	-	-	-	-	-	-	-	-0.4	-0.4	-0.4	-0.4	-0.4
Total OECD	-	-	-	-	-	-	-	-	-	-	-	-	-0.4	-0.9	-0.9	-0.9	-0.8
NON-OECD DEMAND																	
FSU	-	-	0.1	-	-	-0.1	-	0.1	-	-0.1	-0.1	-	0.1	-	-0.1	-0.1	-
Europe	-	-	-0.1	-	0.1	-	-	-	-	-	-	-	-0.1	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-	-	-0.2	-0.1	-0.1	-0.1	-0.1
Other Asia	-	-	0.1	-	0.1	-	-	0.1	-	-	0.1	-	0.1	-	-	-	-
Latin America	-	-	-	-	-	0.1	-	-	0.1	-	-	-	-0.1	-0.1	-0.1	-0.1	-0.1
Middle East	-	-	-0.1	-	-	0.1	-	-0.1	0.1	0.1	0.1	0.1	-0.2	-	0.1	-	-
Africa	-	-	-	-0.1	-	-	-	-	-	0.1	-	-	-	-	-	-	-
Total Non-OECD	-	-	-	-0.1	0.2	0.1	0.1	0.1	0.1	0.3	0.2	0.2	-0.3	-0.3	-0.1	-0.2	-0.2
Total Demand	-	-	-	-0.1	0.2	0.1	0.1	0.1	0.1	0.3	0.1	0.2	-0.7	-1.2	-1.0	-1.1	-1.0
OECD SUPPLY																	
North America	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-0.2	-0.1	-0.2	-0.1
Europe	-	0.1	0.1	0.1	0.1	0.1	0.1	-	0.1	0.1	0.1	-	0.1	-	-	-	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total OECD	-	0.1	0.1	0.1	0.1	0.1	0.1	-	0.1	0.1	-	-	0.1	-0.1	-0.1	-0.2	-0.1
NON-OECD SUPPLY																	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	0.1	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-
Other Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Latin America	-	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OECD	-	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	-0.1	-	-	-	-
Processing Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Biofuels	-	-	-	-	-	-0.1	-	-0.1	-0.1	-0.1	-0.1	-0.1	-0.2	-0.2	-0.2	-0.2	-0.2
Total Non-OPEC	-	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	-0.1	-	-0.2	-0.4	-0.3	-0.4	-0.3
Non-OPEC: historical composition	-	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	-0.1	-	-0.2	-0.4	-0.3	-0.4	-0.3
OPEC																	
Crude	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NGLs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total OPEC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OPEC: historical composition	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Supply	-	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	-0.1	-	-	-	-	-	-
STOCK CHANGES AND MISCELLANEOUS																	
REPORTED OECD																	
Industry	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Floating Storage/Oil in Transit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous to balance	-	-	0.1	0.1	-0.1	-	-	-0.1	-	-0.2	-0.2	-0.1	-	-	-	-	-
Total Stock Ch. & Misc	-	-	0.1	0.1	-0.1	-	-	-0.1	-	-0.2	-0.2	-0.1	-	-	-	-	-
Memo items:																	
Call on OPEC crude + Stock ch.	-	-	-0.1	-0.1	0.1	-	-	0.1	-	0.2	0.2	0.1	-0.5	-0.8	-0.7	-0.7	-0.7
Adjusted Call on OPEC + Stock ch.	-	-	-	-	-	-	-	-	-	-	-	-	-0.5	-0.8	-0.8	-0.8	-0.7

When submitting their monthly oil statistics, OECD Member countries periodically update data for prior periods. Similar updates to non-OECD data can occur.

Table 2
Summary of Global Oil Demand

	2006	1Q07	2Q07	3Q07	4Q07	2007	1Q08	2Q08	3Q08	4Q08	2008	1Q09	2Q09	3Q09	4Q09	2009
Demand (mb/d)																
North America	25.42	25.68	25.40	25.55	25.49	25.53	24.84	24.52	23.73	24.06	24.28	23.60	23.15	23.22	23.08	23.26
Europe	15.68	15.18	14.93	15.42	15.65	15.30	15.20	14.89	15.40	15.30	15.20	14.73	14.12	14.75	14.74	14.59
Pacific	8.48	8.91	7.87	7.89	8.72	8.35	8.87	7.82	7.50	7.93	8.03	7.96	7.05	6.88	7.36	7.31
Total OECD	49.58	49.77	48.20	48.85	49.85	49.17	48.91	47.24	46.62	47.28	47.51	46.29	44.32	44.86	45.18	45.16
FSU	4.06	4.23	3.91	4.13	4.22	4.13	4.23	4.11	4.30	4.22	4.22	4.04	4.02	4.16	4.14	4.09
Europe	0.74	0.74	0.73	0.76	0.76	0.75	0.77	0.75	0.72	0.75	0.75	0.76	0.74	0.74	0.75	0.75
China	7.21	7.33	7.73	7.52	7.59	7.54	7.85	7.95	8.06	7.59	7.86	7.58	7.93	7.86	7.85	7.80
Other Asia	9.00	9.32	9.34	9.13	9.41	9.30	9.69	9.61	9.15	9.24	9.42	9.50	9.47	9.16	9.33	9.36
Latin America	5.33	5.42	5.63	5.78	5.79	5.66	5.71	5.96	6.04	5.92	5.91	5.67	5.94	6.05	5.96	5.91
Middle East	6.22	6.31	6.50	6.77	6.50	6.52	6.62	7.03	7.46	6.85	6.99	6.70	7.22	7.66	7.08	7.17
Africa	2.96	3.08	3.01	3.00	3.12	3.05	3.18	3.18	3.13	3.19	3.17	3.22	3.21	3.11	3.25	3.20
Total Non-OECD	35.52	36.43	36.84	37.08	37.41	36.94	38.06	38.60	38.87	37.76	38.32	37.46	38.52	38.75	38.36	38.27
World	85.10	86.20	85.04	85.93	87.26	86.11	86.97	85.84	85.50	85.04	85.83	83.75	82.84	83.60	83.54	83.43
<i>of which:</i>																
US50	20.69	20.79	20.63	20.73	20.58	20.68	19.99	19.76	18.91	19.32	19.50	18.87	18.57	18.57	18.45	18.61
Euro4	8.23	7.84	7.65	7.87	8.03	7.85	7.79	7.65	7.94	8.00	7.84	7.69	7.19	7.60	7.59	7.52
Japan	5.20	5.43	4.64	4.70	5.25	5.01	5.41	4.59	4.30	4.67	4.74	4.52	3.86	3.74	4.11	4.05
Korea	2.18	2.36	2.12	2.06	2.31	2.21	2.33	2.09	2.07	2.12	2.15	2.33	2.07	2.03	2.11	2.13
Mexico	2.08	2.12	2.14	2.06	2.16	2.12	2.10	2.16	2.11	2.04	2.10	2.00	2.03	2.00	1.98	2.00
Canada	2.30	2.38	2.29	2.40	2.38	2.36	2.37	2.25	2.34	2.31	2.32	2.34	2.21	2.29	2.27	2.28
Brazil	2.19	2.23	2.27	2.35	2.42	2.32	2.35	2.45	2.52	2.49	2.45	2.37	2.49	2.56	2.55	2.49
India	2.80	3.04	2.97	2.74	3.04	2.95	3.19	3.12	2.92	3.09	3.08	3.24	3.18	2.97	3.13	3.13
Annual Change (% per annum)																
North America	-0.6	1.3	0.9	-0.4	-0.1	0.4	-3.3	-3.5	-7.1	-5.6	-4.9	-5.0	-5.6	-2.1	-4.1	-4.2
Europe	0.1	-5.2	-2.4	-1.6	-0.6	-2.4	0.1	-0.2	-0.1	-2.2	-0.6	-3.1	-5.2	-4.2	-3.6	-4.0
Pacific	-1.4	-4.1	-0.5	-0.6	-1.0	-1.6	-0.5	-0.7	-5.0	-9.1	-3.8	-10.3	-9.8	-8.2	-7.2	-8.9
Total OECD	-0.5	-1.7	-0.4	-0.8	-0.4	-0.8	-1.7	-2.0	-4.6	-5.2	-3.4	-5.3	-6.2	-3.8	-4.4	-4.9
FSU	3.4	5.3	1.5	0.1	0.1	1.7	-0.1	5.0	4.0	-0.1	2.1	-4.5	-2.2	-3.2	-1.8	-2.9
Europe	1.0	2.8	0.1	3.9	-0.8	1.5	3.5	3.0	-4.2	-1.8	0.0	-2.0	-1.3	1.6	0.4	-0.3
China	7.8	4.5	5.1	4.1	4.6	4.6	7.1	2.9	7.2	0.0	4.3	-3.5	-0.3	-2.6	3.4	-0.8
Other Asia	2.4	2.5	2.9	4.1	3.7	3.3	4.0	3.0	0.3	-1.8	1.3	-2.0	-1.5	0.1	1.0	-0.6
Latin America	4.6	4.8	5.9	6.5	6.9	6.0	5.5	5.9	4.6	2.3	4.5	-0.7	-0.5	0.1	0.6	-0.1
Middle East	3.9	4.2	5.5	4.3	5.3	4.8	5.1	8.3	10.3	5.3	7.3	1.1	2.7	2.7	3.4	2.5
Africa	0.9	3.3	1.9	3.6	3.9	3.2	3.3	5.6	4.2	2.2	3.8	1.1	1.0	-0.4	1.9	0.9
Total Non-OECD	4.0	3.9	4.0	4.0	4.1	4.0	4.5	4.8	4.8	0.9	3.7	-1.6	-0.2	-0.3	1.6	-0.1
World	1.3	0.6	1.5	1.2	1.5	1.2	0.9	0.9	-0.5	-2.5	-0.3	-3.7	-3.5	-2.2	-1.8	-2.8
Annual Change (mb/d)																
North America	-0.14	0.34	0.23	-0.10	-0.02	0.11	-0.84	-0.88	-1.82	-1.43	-1.24	-1.23	-1.37	-0.51	-0.98	-1.02
Europe	0.01	-0.83	-0.37	-0.25	-0.10	-0.38	0.02	-0.03	-0.02	-0.35	-0.10	-0.47	-0.78	-0.65	-0.56	-0.61
Pacific	-0.12	-0.38	-0.04	-0.05	-0.08	-0.14	-0.04	-0.05	-0.39	-0.79	-0.32	-0.91	-0.77	-0.61	-0.57	-0.72
Total OECD	-0.26	-0.87	-0.17	-0.40	-0.21	-0.41	-0.87	-0.96	-2.23	-2.57	-1.66	-2.61	-2.92	-1.76	-2.10	-2.35
FSU	0.13	0.21	0.06	0.00	0.00	0.07	0.00	0.20	0.17	-0.01	0.09	-0.19	-0.09	-0.14	-0.07	-0.12
Europe	0.01	0.02	0.00	0.03	-0.01	0.01	0.03	0.02	-0.03	-0.01	0.00	-0.02	-0.01	0.01	0.00	0.00
China	0.52	0.31	0.38	0.29	0.33	0.33	0.52	0.23	0.54	0.00	0.32	-0.27	-0.02	-0.21	0.25	-0.06
Other Asia	0.21	0.23	0.26	0.36	0.34	0.30	0.37	0.28	0.03	-0.17	0.12	-0.19	-0.15	0.01	0.09	-0.06
Latin America	0.23	0.25	0.31	0.35	0.37	0.32	0.30	0.33	0.27	0.13	0.26	-0.04	-0.03	0.01	0.04	-0.01
Middle East	0.23	0.25	0.34	0.28	0.33	0.30	0.32	0.54	0.70	0.35	0.47	0.07	0.19	0.20	0.23	0.17
Africa	0.03	0.10	0.06	0.11	0.12	0.09	0.10	0.17	0.13	0.07	0.12	0.04	0.03	-0.01	0.06	0.03
Total Non-OECD	1.36	1.37	1.40	1.42	1.48	1.42	1.63	1.76	1.80	0.35	1.38	-0.60	-0.08	-0.13	0.60	-0.05
World	1.11	0.50	1.23	1.02	1.27	1.01	0.76	0.80	-0.43	-2.22	-0.28	-3.21	-3.00	-1.89	-1.50	-2.40
Revisions to Oil Demand from Last Month's Report (mb/d)																
North America	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.02	-0.01	-0.05	-0.28	-0.29	-0.34	-0.24
Europe	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.02	0.00	0.07	-0.20	-0.21	-0.19	-0.13
Pacific	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.38	-0.37	-0.38	-0.40	-0.38
Total OECD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.04	-0.01	-0.37	-0.85	-0.87	-0.93	-0.76
FSU	0.00	0.12	-0.01	-0.04	-0.05	0.00	0.12	-0.01	-0.05	-0.06	0.00	0.10	-0.03	-0.07	-0.07	-0.02
Europe	0.00	-0.06	-0.02	0.06	0.01	0.00	-0.05	-0.01	0.02	-0.01	-0.01	-0.06	-0.02	0.03	-0.01	-0.01
China	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.15	-0.10	-0.10	-0.08	-0.11
Other Asia	0.00	0.09	0.01	0.07	0.01	0.04	0.05	-0.02	0.04	0.10	0.04	0.11	-0.04	0.03	0.02	0.03
Latin America	0.00	0.00	0.04	0.04	0.06	0.03	0.04	0.07	0.03	0.03	0.04	-0.14	-0.09	-0.08	-0.06	-0.09
Middle East	0.00	-0.09	0.00	0.05	0.07	0.01	-0.08	0.08	0.15	0.11	0.07	-0.21	-0.02	0.05	0.03	-0.03
Africa	0.00	-0.01	-0.07	0.01	0.00	-0.02	0.04	0.00	0.09	0.01	0.03	0.01	-0.02	0.02	0.00	0.00
Total Non-OECD	0.00	0.04	-0.06	0.18	0.10	0.06	0.12	0.10	0.26	0.18	0.17	-0.34	-0.31	-0.12	-0.17	-0.23
World	0.00	0.04	-0.06	0.18	0.10	0.06	0.12	0.10	0.26	0.14	0.16	-0.70	-1.17	-1.00	-1.10	-0.99
Revisions to Oil Demand Growth from Last Month's Report (mb/d)																
World	0.00	0.15	-0.02	0.11	0.00	0.06	0.08	0.17	0.08	0.05	0.10	-0.82	-1.27	-1.26	-1.24	-1.15

Table 2a
OECD REGIONAL OIL DEMAND¹
(million barrels per day)

	Third Quarter			Fourth Quarter			November			December			January		
	2007	2008	%	2007	2008	%	2007	2008	%	2007	2008	%	2008	2009	%
North America															
LPG	2.70	2.52	-6.9	2.97	2.68	-9.7	2.94	2.62	-10.8	3.16	2.78	-12.0	3.18	3.04	-4.4
Naphtha	0.42	0.34	-18.4	0.41	0.32	-22.3	0.42	0.36	-13.8	0.39	0.30	-24.0	0.39	0.28	-26.9
Motor Gasoline	11.07	10.51	-5.1	10.83	10.53	-2.8	10.82	10.42	-3.7	10.85	10.55	-2.8	10.36	10.25	-1.1
Jet/Kerosene	1.91	1.81	-5.0	1.90	1.66	-12.6	1.92	1.67	-13.0	1.88	1.66	-11.5	1.83	1.66	-8.9
Gasoil	5.13	4.77	-7.1	5.24	5.03	-4.0	5.16	4.94	-4.3	5.22	4.80	-8.0	5.29	5.14	-2.9
Residual Fuel Oil	1.21	1.07	-11.2	1.18	1.08	-8.8	1.27	0.97	-23.2	1.13	1.21	6.7	1.22	1.21	-1.4
Other Products	3.11	2.71	-12.7	2.95	2.76	-6.4	2.96	2.61	-12.0	2.89	2.66	-7.7	2.81	2.40	-14.5
Total	25.55	23.73	-7.1	25.49	24.06	-5.6	25.49	23.60	-7.4	25.52	23.97	-6.1	25.08	23.98	-4.4
Europe															
LPG	0.85	0.87	2.5	0.98	0.93	-5.2	1.01	0.90	-10.8	1.00	1.01	1.1	1.08	1.01	-6.6
Naphtha	1.13	1.08	-4.5	1.20	1.02	-15.1	1.18	1.00	-15.4	1.22	0.96	-20.9	1.20	0.96	-20.1
Motor Gasoline	2.61	2.46	-5.9	2.43	2.31	-5.0	2.43	2.27	-6.4	2.34	2.30	-1.8	2.25	2.11	-6.3
Jet/Kerosene	1.42	1.41	-0.8	1.30	1.26	-2.7	1.28	1.18	-7.9	1.23	1.26	2.6	1.26	1.21	-4.2
Gasoil	6.04	6.26	3.7	6.49	6.59	1.5	6.59	6.28	-4.8	6.17	6.61	7.1	6.50	6.40	-1.6
Residual Fuel Oil	1.70	1.60	-5.9	1.76	1.69	-4.0	1.77	1.68	-5.1	1.75	1.68	-4.2	1.72	1.73	0.3
Other Products	1.68	1.72	2.8	1.50	1.51	0.8	1.61	1.60	-0.7	1.26	1.34	6.4	1.43	1.30	-9.0
Total	15.42	15.40	-0.1	15.65	15.30	-2.2	15.87	14.91	-6.1	14.97	15.17	1.3	15.45	14.71	-4.7
Pacific															
LPG	0.89	0.92	3.6	0.99	0.96	-2.3	0.97	0.90	-7.3	1.05	1.03	-2.4	0.97	1.00	3.5
Naphtha	1.63	1.59	-2.4	1.66	1.50	-9.7	1.71	1.49	-13.0	1.76	1.50	-14.8	1.76	1.56	-11.0
Motor Gasoline	1.64	1.51	-7.8	1.57	1.55	-1.7	1.56	1.52	-2.8	1.58	1.66	5.0	1.44	1.46	1.7
Jet/Kerosene	0.66	0.60	-9.6	1.04	0.99	-5.4	1.04	0.97	-7.1	1.23	1.29	5.3	1.32	1.30	-1.5
Gasoil	1.68	1.57	-6.5	1.87	1.72	-8.0	1.92	1.71	-11.1	1.85	1.82	-1.6	1.69	1.58	-6.4
Residual Fuel Oil	0.92	0.85	-7.5	1.01	0.86	-15.4	0.99	0.88	-10.8	1.07	0.88	-18.3	1.14	0.95	-16.5
Other Products	0.46	0.45	-3.2	0.56	0.35	-38.4	0.58	0.29	-49.2	0.63	0.35	-44.6	0.51	0.33	-34.8
Total	7.89	7.50	-5.0	8.72	7.93	-9.1	8.77	7.75	-11.6	9.18	8.52	-7.1	8.81	8.18	-7.1
OECD															
LPG	4.44	4.31	-3.0	4.93	4.57	-7.4	4.92	4.42	-10.1	5.22	4.82	-7.6	5.23	5.05	-3.4
Naphtha	3.18	3.01	-5.2	3.27	2.84	-13.3	3.31	2.85	-14.0	3.37	2.76	-18.1	3.34	2.80	-16.1
Motor Gasoline	15.32	14.48	-5.5	14.84	14.39	-3.1	14.81	14.21	-4.0	14.77	14.51	-1.8	14.06	13.82	-1.7
Jet/Kerosene	3.98	3.81	-4.3	4.24	3.91	-7.8	4.25	3.83	-10.0	4.33	4.21	-2.7	4.40	4.17	-5.4
Gasoil	12.85	12.61	-1.9	13.60	13.34	-1.9	13.68	12.93	-5.5	13.24	13.23	-0.1	13.48	13.11	-2.7
Residual Fuel Oil	3.82	3.52	-8.0	3.95	3.62	-8.4	4.02	3.53	-12.2	3.96	3.77	-4.9	4.08	3.88	-4.9
Other Products	5.25	4.88	-6.9	5.01	4.62	-7.8	5.15	4.50	-12.6	4.78	4.35	-8.9	4.75	4.04	-15.0
Total	48.85	46.62	-4.6	49.85	47.28	-5.2	50.13	46.26	-7.7	49.67	47.65	-4.1	49.33	46.87	-5.0

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. North America comprises US 50 states, US territories, Mexico and Canada.

Table 2b
OIL DEMAND AND % GROWTH IN DEMAND IN SELECTED OECD COUNTRIES¹
(million barrels per day)

	Third Quarter			Fourth Quarter			November			December			January		
	2007	2008	%	2007	2008	%	2007	2008	%	2007	2008	%	2008	2009	%
United States²															
LPG	1.92	1.78	-7.4	2.13	1.90	-10.6	2.11	1.87	-11.3	2.29	1.96	-14.2	2.35	2.18	-7.1
Naphtha	0.29	0.23	-19.8	0.31	0.24	-21.8	0.34	0.28	-17.8	0.27	0.22	-17.2	0.26	0.23	-11.4
Motor Gasoline	9.49	8.90	-6.2	9.24	8.94	-3.3	9.23	8.87	-3.9	9.25	8.94	-3.4	8.84	8.72	-1.4
Jet/Kerosene	1.66	1.58	-4.9	1.66	1.45	-12.7	1.65	1.47	-10.7	1.66	1.45	-12.9	1.59	1.40	-11.6
Gasoil	4.11	3.70	-10.1	4.16	3.94	-5.3	4.07	3.88	-4.8	4.19	3.77	-10.2	4.22	4.09	-3.2
Residual Fuel Oil	0.70	0.58	-17.7	0.69	0.63	-8.7	0.77	0.53	-31.3	0.66	0.75	12.5	0.70	0.73	4.0
Other Products	2.57	2.16	-16.0	2.40	2.23	-7.0	2.37	2.09	-11.6	2.40	2.17	-9.6	2.30	1.92	-16.4
Total	20.73	18.91	-8.8	20.58	19.32	-6.1	20.53	18.99	-7.5	20.72	19.25	-7.1	20.26	19.27	-4.9
Japan															
LPG	0.56	0.54	-2.0	0.61	0.62	0.3	0.60	0.56	-6.6	0.69	0.70	1.7	0.62	0.63	1.5
Naphtha	0.77	0.72	-7.0	0.82	0.69	-16.0	0.83	0.70	-16.0	0.86	0.67	-22.2	0.85	0.63	-25.6
Motor Gasoline	1.07	0.97	-9.9	1.01	0.99	-2.0	1.00	0.97	-3.2	1.02	1.06	4.2	0.92	0.92	0.8
Jet/Kerosene	0.40	0.35	-13.3	0.71	0.66	-7.4	0.72	0.66	-8.8	0.88	0.90	2.2	0.92	0.92	-0.1
Diesel	0.59	0.55	-7.5	0.62	0.57	-7.2	0.64	0.57	-10.4	0.60	0.58	-2.8	0.52	0.45	-14.6
Other Gasoil	0.34	0.28	-17.6	0.41	0.34	-17.4	0.41	0.34	-18.1	0.44	0.39	-12.3	0.44	0.45	2.7
Residual Fuel Oil	0.53	0.51	-4.2	0.57	0.49	-15.3	0.54	0.52	-4.1	0.62	0.49	-22.1	0.65	0.50	-23.1
Other Products	0.43	0.38	-11.4	0.48	0.31	-36.3	0.50	0.25	-48.6	0.58	0.31	-46.5	0.46	0.31	-32.4
Total	4.70	4.30	-8.5	5.25	4.67	-11.1	5.24	4.57	-12.8	5.69	5.10	-10.4	5.37	4.80	-10.5
Germany															
LPG	0.10	0.10	-4.7	0.09	0.07	-17.9	0.09	0.07	-23.5	0.09	0.07	-20.8	0.10	0.09	-5.1
Naphtha	0.39	0.39	-0.3	0.42	0.33	-21.1	0.39	0.33	-14.6	0.44	0.29	-32.6	0.39	0.32	-18.6
Motor Gasoline	0.51	0.48	-4.5	0.48	0.48	-1.3	0.48	0.47	-3.3	0.45	0.47	3.5	0.45	0.40	-11.5
Jet/Kerosene	0.21	0.21	-0.5	0.19	0.18	-2.1	0.19	0.18	-4.1	0.17	0.16	-4.0	0.18	0.17	-3.6
Diesel	0.67	0.69	3.4	0.67	0.65	-2.2	0.69	0.66	-4.6	0.61	0.59	-4.4	0.58	0.50	-13.7
Other Gasoil	0.39	0.56	44.8	0.43	0.64	49.4	0.42	0.58	39.9	0.42	0.65	52.8	0.53	0.67	28.1
Residual Fuel Oil	0.18	0.17	-3.2	0.17	0.18	3.5	0.17	0.18	6.2	0.18	0.17	-6.8	0.19	0.17	-7.9
Other Products	0.11	0.12	12.9	0.09	0.11	18.6	0.10	0.12	16.9	0.05	0.08	40.7	0.09	0.05	-49.8
Total	2.55	2.72	6.9	2.54	2.64	4.2	2.54	2.60	2.4	2.42	2.47	2.2	2.50	2.37	-5.2
Italy															
LPG	0.08	0.08	2.7	0.12	0.11	-5.8	0.11	0.10	-9.6	0.14	0.14	-2.2	0.13	0.13	0.3
Naphtha	0.09	0.08	-9.7	0.10	0.05	-48.7	0.10	0.05	-48.7	0.10	0.05	-51.8	0.10	0.07	-31.9
Motor Gasoline	0.32	0.29	-9.3	0.30	0.28	-7.8	0.29	0.26	-10.2	0.30	0.29	-4.4	0.26	0.24	-8.9
Jet/Kerosene	0.11	0.10	-6.4	0.09	0.07	-18.0	0.08	0.07	-12.5	0.08	0.06	-27.2	0.08	0.06	-26.4
Diesel	0.54	0.55	1.6	0.56	0.55	-0.5	0.56	0.53	-6.0	0.51	0.54	4.9	0.52	0.48	-7.0
Other Gasoil	0.09	0.09	2.0	0.13	0.12	-7.5	0.12	0.11	-10.0	0.14	0.13	-6.7	0.12	0.11	-5.4
Residual Fuel Oil	0.24	0.24	1.7	0.26	0.27	2.8	0.27	0.27	0.8	0.28	0.29	2.9	0.25	0.27	5.7
Other Products	0.19	0.22	16.0	0.20	0.19	-5.1	0.22	0.19	-12.5	0.17	0.17	0.7	0.17	0.19	13.3
Total	1.65	1.65	0.1	1.75	1.64	-6.2	1.75	1.58	-9.7	1.72	1.65	-3.7	1.63	1.54	-5.0
France															
LPG	0.08	0.08	-2.5	0.12	0.12	1.0	0.13	0.12	-11.9	0.11	0.14	27.5	0.14	0.15	1.6
Naphtha	0.20	0.16	-22.5	0.19	0.18	-3.8	0.20	0.19	-5.5	0.17	0.18	3.2	0.21	0.11	-47.1
Motor Gasoline	0.24	0.22	-7.9	0.21	0.20	-7.5	0.21	0.18	-14.1	0.20	0.20	-0.6	0.19	0.18	-8.1
Jet/Kerosene	0.17	0.17	-0.8	0.16	0.15	-5.6	0.16	0.14	-13.7	0.15	0.14	-5.3	0.15	0.14	-7.1
Diesel	0.67	0.67	-1.0	0.68	0.66	-1.6	0.68	0.62	-9.4	0.62	0.66	6.1	0.64	0.60	-6.2
Other Gasoil	0.29	0.33	15.4	0.37	0.38	3.7	0.36	0.32	-11.4	0.34	0.46	34.8	0.47	0.54	16.4
Residual Fuel Oil	0.10	0.10	-3.7	0.13	0.12	-8.7	0.14	0.12	-16.1	0.12	0.13	1.9	0.11	0.13	23.7
Other Products	0.19	0.21	10.5	0.17	0.20	17.2	0.19	0.20	5.7	0.12	0.18	56.0	0.15	0.16	5.5
Total	1.94	1.92	-0.8	2.02	2.01	-0.5	2.08	1.88	-9.4	1.84	2.09	13.5	2.06	2.01	-2.6
United Kingdom															
LPG	0.12	0.12	5.6	0.15	0.17	11.9	0.16	0.17	8.2	0.15	0.19	21.8	0.17	0.18	5.6
Naphtha	0.02	0.02	3.6	0.04	0.02	-30.8	0.04	0.02	-34.4	0.04	0.03	-18.8	0.04	0.03	-24.2
Motor Gasoline	0.41	0.38	-8.8	0.40	0.37	-8.7	0.41	0.40	-2.0	0.40	0.36	-8.1	0.37	0.37	1.4
Jet/Kerosene	0.35	0.34	-4.2	0.36	0.37	2.6	0.35	0.33	-4.7	0.35	0.41	17.3	0.36	0.39	8.1
Diesel	0.44	0.41	-7.5	0.42	0.42	-0.4	0.46	0.42	-7.9	0.39	0.37	-5.1	0.41	0.42	3.4
Other Gasoil	0.15	0.14	-9.0	0.15	0.14	-6.7	0.15	0.14	-9.3	0.14	0.13	-13.1	0.14	0.14	-1.6
Residual Fuel Oil	0.08	0.08	-4.2	0.08	0.08	-2.3	0.09	0.07	-26.2	0.08	0.07	-10.6	0.08	0.07	-13.4
Other Products	0.15	0.15	3.1	0.13	0.15	9.6	0.13	0.15	18.3	0.12	0.14	23.3	0.14	0.14	3.3
Total	1.73	1.64	-5.2	1.73	1.71	-1.1	1.78	1.71	-4.3	1.67	1.71	2.1	1.69	1.73	2.3
Canada															
LPG	0.35	0.31	-9.9	0.38	0.32	-15.3	0.37	0.30	-17.2	0.40	0.34	-14.6	0.37	0.40	8.6
Naphtha	0.09	0.08	-4.3	0.08	0.07	-8.7	0.08	0.07	-10.0	0.08	0.07	-14.8	0.08	0.05	-42.5
Motor Gasoline	0.78	0.76	-2.4	0.75	0.73	-2.0	0.76	0.73	-3.9	0.74	0.73	-1.7	0.70	0.70	0.1
Jet/Kerosene	0.13	0.12	-7.0	0.13	0.11	-16.8	0.16	0.10	-37.3	0.11	0.11	3.2	0.12	0.15	24.3
Diesel	0.21	0.22	2.8	0.21	0.22	6.0	0.21	0.21	0.0	0.19	0.23	19.7	0.20	0.20	2.2
Other Gasoil	0.34	0.34	0.6	0.37	0.36	-3.0	0.37	0.35	-5.6	0.37	0.34	-10.0	0.40	0.40	-0.2
Residual Fuel Oil	0.14	0.14	-2.3	0.14	0.17	16.4	0.14	0.18	27.5	0.15	0.17	12.2	0.16	0.15	-5.3
Other Products	0.37	0.37	0.1	0.33	0.34	2.4	0.34	0.33	-2.6	0.30	0.32	8.8	0.33	0.30	-10.2
Total	2.40	2.34	-2.5	2.38	2.31	-2.9	2.43	2.28	-6.2	2.34	2.30	-1.5	2.36	2.34	-0.5

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils.

² US figures exclude US territories.

Table 3
WORLD OIL PRODUCTION
(million barrels per day)

	2007	2008	2009	4Q08	1Q09	2Q09	3Q09	4Q09	Jan 09	Feb 09	Mar 09
OPEC											
Crude Oil											
Saudi Arabia	8.48	8.90		8.59	7.73				7.82	7.68	7.68
Iran	3.98	3.90		3.83	3.71				3.79	3.70	3.65
Iraq	2.09	2.38		2.36	2.30				2.37	2.26	2.27
UAE	2.52	2.59		2.43	2.29				2.36	2.25	2.25
Kuwait	2.16	2.31		2.30	2.07				2.18	2.03	1.98
Neutral Zone	0.56	0.57		0.56	0.55				0.56	0.54	0.54
Qatar	0.80	0.85		0.82	0.76				0.78	0.75	0.74
Angola	1.66	1.85		1.82	1.69				1.76	1.65	1.65
Nigeria	2.13	1.95		1.92	1.81				1.86	1.80	1.78
Libya	1.71	1.72		1.72	1.58				1.65	1.58	1.52
Algeria	1.36	1.37		1.35	1.25				1.27	1.25	1.22
Ecuador	0.50	0.50		0.49	0.48				0.50	0.48	0.46
Venezuela	2.39	2.35		2.33	2.13				2.18	2.10	2.10
Total Crude Oil ⁶	30.34	31.24		30.52	28.33				29.07	28.07	27.84
Total NGLs ^{1,6}	4.52	4.66	4.96	4.78	4.68	4.80	5.06	5.29	4.68	4.68	4.68
Total OPEC⁶	34.86	35.89		35.30	33.02				33.76	32.75	32.52
OPEC: Historical Composition ⁶	35.41	36.92		36.33	33.02				33.76	32.75	32.52
NON-OPEC²											
OECD											
North America	14.27	13.92	13.93	13.81	14.27	13.83	13.71	13.91	14.16	14.41	14.25
United States	7.48	7.53	7.78	7.45	7.86	7.85	7.66	7.74	7.77	7.96	7.85
Mexico	3.48	3.17	2.94	3.10	3.05	2.98	2.89	2.84	3.06	3.06	3.03
Canada	3.32	3.23	3.21	3.26	3.36	3.00	3.16	3.32	3.33	3.39	3.36
Europe	5.01	4.80	4.26	4.87	4.57	4.17	4.04	4.25	4.75	4.52	4.43
UK	1.66	1.56	1.38	1.57	1.53	1.38	1.25	1.36	1.60	1.52	1.47
Norway	2.56	2.46	2.19	2.56	2.34	2.10	2.11	2.22	2.48	2.28	2.26
Others	0.79	0.77	0.69	0.75	0.70	0.69	0.68	0.67	0.67	0.72	0.71
Pacific	0.63	0.64	0.70	0.67	0.66	0.69	0.70	0.73	0.64	0.66	0.68
Australia	0.55	0.55	0.59	0.59	0.58	0.60	0.59	0.61	0.56	0.58	0.60
Others	0.08	0.10	0.10	0.08	0.08	0.10	0.11	0.12	0.09	0.08	0.09
Total OECD	19.91	19.36	18.88	19.36	19.50	18.70	18.45	18.89	19.55	19.59	19.37
NON-OECD											
Former USSR	12.77	12.76	12.54	12.69	12.76	12.71	12.39	12.32	12.77	12.76	12.77
Russia	10.08	10.00	9.75	10.02	9.99	9.83	9.67	9.50	9.99	9.98	10.01
Others	2.69	2.76	2.80	2.67	2.77	2.88	2.72	2.82	2.78	2.78	2.76
Asia	7.40	7.45	7.55	7.46	7.40	7.57	7.61	7.61	7.31	7.41	7.47
China	3.73	3.79	3.87	3.80	3.75	3.90	3.92	3.91	3.70	3.74	3.81
Malaysia	0.74	0.76	0.75	0.74	0.75	0.76	0.75	0.74	0.74	0.76	0.75
India	0.81	0.81	0.78	0.82	0.77	0.77	0.78	0.80	0.75	0.78	0.77
Indonesia	1.01	1.03	1.04	1.02	1.02	1.03	1.04	1.04	1.01	1.02	1.02
Others	1.11	1.07	1.12	1.07	1.11	1.11	1.12	1.12	1.11	1.11	1.11
Europe	0.13	0.12	0.11	0.12	0.12	0.11	0.11	0.11	0.12	0.12	0.12
Latin America	3.93	4.12	4.34	4.17	4.31	4.32	4.37	4.37	4.29	4.32	4.31
Brazil	2.22	2.37	2.54	2.38	2.50	2.51	2.57	2.57	2.50	2.51	2.51
Argentina	0.75	0.74	0.74	0.74	0.75	0.75	0.74	0.74	0.74	0.75	0.75
Colombia	0.54	0.58	0.60	0.59	0.60	0.60	0.60	0.60	0.60	0.60	0.60
Others	0.43	0.43	0.46	0.46	0.46	0.46	0.46	0.46	0.46	0.46	0.46
Middle East³	1.66	1.62	1.56	1.60	1.58	1.57	1.55	1.54	1.59	1.58	1.58
Oman	0.70	0.73	0.72	0.73	0.72	0.72	0.72	0.72	0.73	0.72	0.72
Syria	0.42	0.40	0.38	0.39	0.39	0.38	0.38	0.37	0.39	0.39	0.39
Yemen	0.34	0.31	0.27	0.30	0.28	0.27	0.26	0.26	0.29	0.28	0.28
Africa	2.53	2.57	2.63	2.58	2.59	2.61	2.65	2.65	2.58	2.60	2.60
Egypt	0.65	0.67	0.67	0.68	0.68	0.68	0.67	0.67	0.68	0.68	0.68
Gabon	0.23	0.23	0.25	0.24	0.24	0.24	0.25	0.26	0.24	0.24	0.24
Others	1.65	1.67	1.71	1.66	1.68	1.70	1.72	1.72	1.67	1.68	1.69
Total Non-OECD	28.42	28.64	28.73	28.62	28.76	28.90	28.69	28.60	28.66	28.78	28.84
Processing Gains ⁴	2.17	2.24	2.29	2.29	2.29	2.29	2.29	2.29	2.29	2.29	2.29
Other Biofuels ⁵	0.28	0.37	0.36	0.40	0.35	0.35	0.37	0.38	0.35	0.35	0.35
TOTAL NON-OPEC⁶	50.78	50.61	50.26	50.67	50.89	50.23	49.80	50.15	50.84	51.00	50.83
NON-OPEC: Historical Composition ⁶	50.23	49.58	50.26	49.64	50.89	50.23	49.80	50.15	50.84	51.00	50.83
TOTAL SUPPLY	85.64	86.50		85.97	83.91				84.60	83.75	83.35

1 Includes condensates reported by OPEC countries; oil from non-conventional sources, e.g. Venezuelan Orimulsion (but not Orinoco extra-heavy oil), and non-oil inputs to Saudi Arabian MTBE. Orimulsion production reportedly ceased from January 2007.

2 Comprises crude oil, condensates, NGLs and oil from non-conventional sources

3 Includes small amounts of production from Israel, Jordan and Bahrain.

4 Net volumetric gains and losses in refining (excludes net gain/loss in China and non-OECD Europe) and marine transportation losses.

5 Comprises fuel ethanol and biodiesel supply from outside Brazil and US.

6 Total OPEC comprises all countries which were OPEC members at 1 January 2009. OPEC Historical Composition comprises countries which were OPEC members at that point in time.

Total Non-OPEC excludes all countries that were OPEC members at 1 January 2009. Non-OPEC Historical Composition excludes countries that were OPEC members at that point in time.

Table 3a
OIL SUPPLY IN OECD COUNTRIES¹

(thousand of barrels per day)

	2007	2008	2009	4Q08	1Q09	2Q09	3Q09	4Q09	Jan 09	Feb 09	Mar 09
United States											
Alaska	726	695	641	733	718	650	578	620	692	730	734
California	670	657	636	655	648	640	632	624	650	648	645
Texas	1089	1070	1055	1069	1063	1058	1052	1047	1066	1063	1061
Federal Gulf of Mexico ²	1275	1171	1510	1078	1484	1620	1446	1489	1421	1494	1539
Other US Lower 48	1344	1362	1265	1366	1349	1244	1239	1229	1417	1385	1249
NGLs ³	1776	1781	1816	1694	1770	1820	1835	1840	1721	1795	1795
Other Hydrocarbons	597	791	854	857	825	817	877	895	808	843	827
Total	7477	7527	7776	7453	7858	7849	7659	7743	7775	7958	7850
Canada											
Alberta Light/Medium/Heavy	525	496	474	496	480	463	480	475	477	484	479
Alberta Bitumen	546	620	667	678	672	656	664	675	646	690	682
Saskatchewan	424	440	444	452	452	439	447	439	459	447	449
Other Crude	436	407	399	404	415	424	317	441	401	418	427
NGLs	723	663	666	638	733	658	635	641	739	736	725
Synthetic Crudes	661	600	666	597	679	475	737	770	609	710	720
Total	3315	3226	3210	3265	3358	2999	3162	3323	3325	3388	3365
Mexico											
Crude	3082	2799	2571	2729	2680	2613	2522	2472	2685	2691	2664
NGLs	395	368	370	369	371	370	370	370	372	370	370
Total	3477	3166	2941	3097	3050	2983	2892	2842	3057	3061	3034
UK Offshore⁴											
Brent Fields	94	76	58	72	67	60	56	52	69	68	63
Forties Fields	611	617	617	629	663	624	576	608	665	667	657
Ninian Fields	91	82	70	77	84	76	54	68	87	82	83
Flotta Fields	67	67	91	70	99	87	85	92	102	103	93
Other Fields	567	474	315	481	378	312	274	296	435	361	337
NGLs	207	222	210	220	220	200	190	230	220	220	220
Total	1637	1538	1362	1548	1511	1359	1234	1346	1578	1501	1453
Norway⁴											
Ekofisk-Ula Area	380	355	327	358	346	306	332	324	347	347	343
Oseberg-Troll Area	401	395	362	424	402	341	354	352	410	400	395
Statfjord-Gullfaks Area	557	505	291	498	374	247	248	298	485	317	315
Haltenbanken Area	351	300	270	309	290	280	241	268	288	293	289
Sleipner-Frigg Area	370	383	454	462	458	458	452	447	467	455	453
NGLs	497	527	483	504	470	471	479	511	483	467	461
Total	2556	2464	2191	2555	2341	2103	2105	2215	2480	2280	2256
Other OECD Europe											
Other N Sea Crude/NGLs ⁵	379	343	329	333	339	333	326	319	336	343	338
UK Onshore	26	26	19	23	21	20	19	18	22	21	21
Italy	108	99	83	96	87	85	82	80	87	87	86
Turkey	41	42	39	41	39	39	39	39	38	40	39
Other	149	152	141	146	143	142	141	138	140	146	142
NGLs (excl. North Sea)	19	18	18	18	19	17	17	17	18	19	19
Non-Conventional Oils	97	112	77	114	74	78	78	78	54	88	82
Total	819	792	706	771	721	714	701	688	695	744	727
Australia											
Gippsland Basin	74	72	66	78	73	68	64	60	75	72	71
Cooper-Eromanga Basin	42	49	54	54	58	55	53	51	60	56	58
Carnarvon Basin	299	314	324	347	328	328	321	317	320	332	332
Other Crude	48	38	61	39	37	56	61	89	38	25	47
NGLs	84	74	89	71	83	91	91	91	67	91	91
Total	547	547	594	589	578	599	590	608	560	576	599
Other OECD Pacific											
New Zealand	42	60	63	47	45	56	71	81	45	43	47
Japan	6	6	6	6	6	6	6	6	6	6	6
NGLs	18	17	19	17	19	19	19	19	20	18	19
Synthetic Fuels	13	14	15	15	15	15	15	15	15	15	15
Total	79	98	103	85	85	96	111	121	86	82	87
OECD											
Crude Oil	14812	14164	13591	14238	14215	13659	13102	13402	14420	14209	14016
NGLs	3728	3677	3680	3539	3692	3655	3644	3727	3648	3724	3707
Non-Conventional Oils	1368	1517	1611	1583	1593	1385	1706	1757	1485	1656	1645
Total	19908	19358	18882	19360	19500	18699	18452	18886	19552	19590	19368

¹ Subcategories refer to crude oil only unless otherwise noted.² Only production from Federal waters is included.³ To the extent possible, condensates from natural gas processing plants are included with NGLs, while field condensates are counted as crude oil.⁴ North Sea production is grouped by area including all fields being processed through the named facility, ie, not just the field of that name.⁵ Other North Sea NGLs is included.

Table 4
OECD INDUSTRY STOCKS¹ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS ¹ STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Oct2008	Nov2008	Dec2008	Jan2009	Feb2009*	Feb2006	Feb2007	Feb2008	1Q2008	2Q2008	3Q2008	4Q2008
North America												
Crude	464.2	469.3	471.7	499.7	502.3	468.3	451.8	444.6	0.35	-0.22	0.19	0.21
Motor Gasoline	224.9	232.3	242.7	248.5	243.2	254.3	242.9	263.1	0.07	-0.13	-0.21	0.27
Middle Distillate	197.1	205.5	216.8	217.9	220.6	213.9	191.5	189.3	-0.32	0.14	0.06	0.22
Residual Fuel Oil	47.9	47.1	44.2	42.8	45.3	50.5	44.4	47.0	0.00	0.02	-0.02	-0.04
Total Products ³	657.5	673.5	682.8	680.8	671.0	671.1	637.6	645.6	-0.43	0.35	0.01	0.29
Total ⁴	1290.1	1306.4	1306.3	1331.0	1323.0	1274.9	1224.1	1226.9	-0.12	0.27	0.43	0.30
Europe												
Crude	332.1	328.8	342.8	343.8	342.0	340.4	331.0	323.2	0.07	0.01	-0.01	0.10
Motor Gasoline	97.3	105.7	108.6	112.7	111.6	119.7	114.5	121.6	0.08	-0.14	-0.11	0.12
Middle Distillate	251.2	265.0	273.1	275.6	278.6	249.8	274.5	237.5	0.13	0.02	0.12	0.14
Residual Fuel Oil	76.0	74.9	80.0	80.9	80.0	70.9	73.6	76.3	0.07	0.00	-0.05	0.05
Total Products ³	539.9	560.5	573.9	577.8	579.2	541.8	566.6	541.8	0.31	-0.12	-0.02	0.32
Total ⁴	945.0	961.9	991.2	996.1	994.8	958.9	971.8	936.2	0.35	-0.09	-0.08	0.47
Pacific												
Crude	162.7	166.0	162.6	171.5	185.3	157.6	172.3	163.8	-0.04	0.11	-0.07	0.01
Motor Gasoline	23.8	24.0	20.6	22.4	24.2	24.9	26.0	23.1	0.05	-0.03	-0.02	-0.02
Middle Distillate	74.1	69.5	64.8	64.5	63.2	63.7	72.8	58.1	-0.14	0.02	0.16	-0.10
Residual Fuel Oil	20.7	20.7	20.0	20.7	21.9	21.0	22.5	19.2	-0.01	0.03	0.00	-0.02
Total Products ³	193.2	185.4	173.9	168.5	170.8	171.8	182.2	159.5	-0.11	0.01	0.28	-0.20
Total ⁴	432.1	424.9	406.4	408.4	425.2	395.6	429.4	394.9	-0.14	0.16	0.24	-0.25
Total OECD												
Crude	959.0	964.1	977.1	1015.0	1029.6	966.2	955.1	931.7	0.38	-0.10	0.11	0.32
Motor Gasoline	346.0	362.0	372.0	383.5	379.0	398.9	383.4	407.8	0.20	-0.30	-0.34	0.37
Middle Distillate	522.4	540.0	554.7	558.0	562.4	527.4	538.8	484.8	-0.33	0.19	0.33	0.26
Residual Fuel Oil	144.6	142.7	144.2	144.4	147.3	142.3	140.5	142.5	0.06	0.05	-0.07	-0.01
Total Products ³	1390.7	1419.3	1430.5	1427.1	1421.0	1384.6	1386.4	1346.9	-0.23	0.24	0.26	0.42
Total ⁴	2667.1	2693.2	2703.9	2735.5	2743.0	2629.3	2625.3	2558.0	0.09	0.34	0.58	0.51

OECD GOVERNMENT-CONTROLLED STOCKS⁵ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS ¹ STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Oct2008	Nov2008	Dec2008	Jan2009	Feb2009*	Feb2006	Feb2007	Feb2008	1Q2008	2Q2008	3Q2008	4Q2008
North America												
Crude	701.8	701.8	701.8	703.8	705.3	684.8	688.6	698.8	0.04	0.06	-0.04	-0.01
Products	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	0.00	0.00	0.00	0.00
Europe												
Crude	184.7	186.4	186.1	185.7	185.7	170.2	173.7	184.9	0.00	-0.03	-0.02	0.07
Products	229.5	226.7	228.6	232.9	232.9	235.2	237.6	235.4	-0.01	-0.01	-0.01	-0.05
Pacific												
Crude	384.7	386.2	387.2	389.2	389.2	380.0	385.8	385.0	0.00	0.00	-0.01	0.03
Products	19.2	19.2	19.2	19.2	19.2	11.3	16.4	18.9	0.00	0.00	0.00	0.00
Total OECD												
Crude	1271.2	1274.4	1275.1	1278.7	1280.2	1234.9	1248.1	1268.7	0.04	0.02	-0.07	0.10
Products	250.6	247.9	249.8	254.0	254.0	248.5	256.0	256.3	-0.01	-0.01	-0.01	-0.05
Total ⁴	1522.9	1523.2	1525.9	1533.7	1535.2	1484.5	1505.1	1526.0	0.03	0.02	-0.08	0.05

* estimated

1 Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

2 Closing stock levels.

3 Total products includes gasoline, middle distillates, fuel oil and other products.

4 Total includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

5 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

Table 4a
INDUSTRY STOCKS¹ ON LAND IN SELECTED COUNTRIES

(million barrels)

	September			October			November			December			January		
	2007	2008	%	2007	2008	%	2007	2008	%	2007	2008	%	2008	2009	%
United States²															
Crude	311.1	303.3	-2.5	307.2	312.1	1.6	299.5	320.7	7.1	286.1	324.2	13.3	296.4	352.9	19.1
Motor Gasoline	200.0	189.5	-5.3	198.6	194.9	-1.9	204.8	203.5	-0.6	218.1	213.4	-2.2	231.3	217.7	-5.9
Middle Distillate	179.2	166.4	-7.1	179.0	167.7	-6.3	178.0	176.0	-1.1	176.2	186.3	5.7	173.5	186.5	7.5
Residual Fuel Oil	37.0	39.0	5.4	38.8	39.7	2.3	38.8	38.7	-0.3	39.3	36.2	-7.9	39.0	35.4	-9.2
Other Products	157.6	157.7	0.1	151.7	150.8	-0.6	140.2	151.5	8.1	129.3	142.3	10.1	118.5	134.1	13.2
Total Products	573.8	552.6	-3.7	568.1	553.1	-2.6	561.8	569.7	1.4	562.9	578.2	2.7	562.3	573.7	2.0
Other ³	138.7	147.0	6.0	138.2	145.2	5.1	133.0	141.0	6.0	119.3	130.9	9.7	119.6	132.0	10.4
Total	1023.6	1002.9	-2.0	1013.5	1010.4	-0.3	994.3	1031.4	3.7	968.3	1033.3	6.7	978.3	1058.6	8.2
Japan															
Crude	117.6	123.8	5.3	121.3	123.5	1.8	118.0	124.1	5.2	119.6	125.1	4.6	119.0	127.1	6.8
Motor Gasoline	11.1	12.8	15.3	11.6	13.6	17.2	11.8	13.7	16.1	12.7	12.2	-3.9	13.7	12.6	-8.0
Middle Distillate	50.1	52.6	5.0	47.1	52.8	12.1	46.2	49.1	6.3	45.6	43.4	-4.8	43.6	37.6	-13.8
Residual Fuel Oil	12.2	11.8	-3.3	11.4	11.9	4.4	11.2	11.8	5.4	12.1	11.5	-5.0	10.1	10.2	1.0
Other Products	48.8	52.1	6.8	48.2	52.7	9.3	44.5	50.6	13.7	42.5	48.7	14.6	43.6	42.5	-2.5
Total Products	122.2	129.3	5.8	118.3	131.0	10.7	113.7	125.2	10.1	112.9	115.8	2.6	111.0	102.9	-7.3
Other ³	62.6	65.4	4.5	61.7	65.7	6.5	62.5	64.3	2.9	60.1	60.7	1.0	62.7	60.4	-3.7
Total	302.4	318.5	5.3	301.3	320.2	6.3	294.2	313.6	6.6	292.6	301.6	3.1	292.7	290.4	-0.8
Germany															
Crude	34.2	40.1	17.3	34.9	37.6	7.7	33.7	36.9	9.5	33.4	41.0	22.8	38.5	43.3	12.5
Motor Gasoline	10.5	8.3	-21.0	9.9	7.8	-21.2	10.6	9.6	-9.4	12.1	8.8	-27.3	12.1	9.5	-21.5
Middle Distillate	24.4	18.0	-26.2	22.0	18.5	-15.9	20.4	23.2	13.7	20.5	23.6	15.1	21.4	22.8	6.5
Residual Fuel Oil	9.4	8.9	-5.3	9.5	8.9	-6.3	9.1	9.0	-1.1	9.4	9.7	3.2	9.3	10.1	8.6
Other Products	11.2	11.3	0.9	11.1	12.1	9.0	10.9	11.8	8.3	11.4	11.4	0.0	11.2	12.0	7.1
Total Products	55.5	46.5	-16.2	52.5	47.3	-9.9	51.0	53.6	5.1	53.4	53.5	0.2	54.0	54.4	0.7
Other ³	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	89.7	86.6	-3.5	87.4	84.9	-2.9	84.7	90.5	6.8	86.8	94.5	8.9	92.5	97.7	5.6
Italy															
Crude	33.0	35.8	8.5	35.1	34.9	-0.6	34.2	34.3	0.3	34.8	33.3	-4.3	36.2	37.9	4.7
Motor Gasoline	16.4	14.6	-11.0	15.0	14.1	-6.0	16.7	15.1	-9.6	16.6	15.2	-8.4	16.6	16.7	0.6
Middle Distillate	35.0	37.5	7.1	34.7	34.6	-0.3	33.4	35.9	7.5	35.2	37.5	6.5	37.9	38.9	2.6
Residual Fuel Oil	12.3	7.6	-38.2	10.9	8.8	-19.3	10.2	7.2	-29.4	9.9	7.2	-27.3	8.0	8.1	1.3
Other Products	23.3	24.9	6.9	22.8	26.3	15.4	23.1	25.0	8.2	24.0	23.1	-3.7	25.3	23.4	-7.5
Total Products	87.0	84.6	-2.8	83.4	83.8	0.5	83.4	83.2	-0.2	85.7	83.0	-3.2	87.8	87.1	-0.8
Other ³	14.2	10.0	-29.6	13.3	10.5	-21.1	12.4	9.3	-25.0	12.3	11.6	-5.7	12.0	10.8	-10.0
Total	134.2	130.4	-2.8	131.8	129.2	-2.0	130.0	126.8	-2.5	132.8	127.9	-3.7	136.0	135.8	-0.1
France															
Crude	32.6	29.7	-8.9	31.3	30.6	-2.2	30.0	28.9	-3.7	29.6	28.8	-2.7	29.7	28.6	-3.7
Motor Gasoline	4.3	5.3	23.3	3.2	4.5	40.6	3.5	4.5	28.6	7.2	3.9	-45.8	6.6	4.7	-28.8
Middle Distillate	9.4	13.2	40.4	4.9	12.2	149.0	7.6	15.5	103.9	12.7	14.5	14.2	15.8	13.0	-17.7
Residual Fuel Oil	3.9	8.3	112.8	3.8	7.9	107.9	3.5	7.1	102.9	6.6	6.9	4.5	6.1	7.0	14.8
Other Products	8.3	10.4	25.3	7.7	10.7	39.0	7.9	9.8	24.1	8.2	10.5	28.0	9.0	9.8	8.9
Total Products	25.9	37.2	43.6	19.6	35.3	80.1	22.5	36.9	64.0	34.7	35.8	3.2	37.5	34.5	-8.0
Other ³	14.5	13.6	-6.2	15.4	14.2	-7.8	14.4	14.4	0.0	15.7	14.3	-8.9	15.1	14.9	-1.3
Total	73.0	80.5	10.3	66.3	80.1	20.8	66.9	80.2	19.9	80.0	78.9	-1.4	82.3	78.0	-5.2
United Kingdom															
Crude	36.3	36.3	0.0	40.6	33.4	-17.7	37.9	33.2	-12.4	36.7	34.9	-4.9	34.0	35.1	3.2
Motor Gasoline	7.2	7.5	4.2	7.7	7.7	0.0	7.3	7.9	8.2	7.2	8.4	16.7	10.0	9.0	-10.0
Middle Distillate	21.2	24.6	16.0	21.7	25.6	18.0	20.7	27.0	30.4	20.3	28.0	37.9	22.3	30.2	35.4
Residual Fuel Oil	4.0	4.2	5.0	4.1	3.6	-12.2	3.6	3.8	5.6	3.5	4.1	17.1	5.4	4.4	-18.5
Other Products	10.8	11.6	7.4	10.5	11.2	6.7	11.0	11.4	3.6	11.8	11.9	0.8	12.7	11.2	-11.8
Total Products	43.2	47.9	10.9	44.0	48.1	9.3	42.6	50.1	17.6	42.8	52.4	22.4	50.4	54.8	8.7
Other ³	10.3	10.9	5.8	11.0	12.0	9.1	11.0	12.4	12.7	10.4	11.6	11.5	10.6	11.5	8.5
Total	89.8	95.1	5.9	95.6	93.5	-2.2	91.5	95.7	4.6	89.9	98.9	10.0	95.0	101.4	6.7
Canada⁴															
Crude	104.6	107.4	2.7	105.2	112.9	7.3	108.1	111.6	3.2	105.4	111.6	5.9	104.4	114.0	9.2
Motor Gasoline	15.4	14.2	-7.8	14.9	13.8	-7.4	14.6	14.5	-0.7	15.6	14.2	-9.0	17.7	14.7	-16.9
Middle Distillate	19.3	19.4	0.5	18.1	18.5	2.2	17.5	19.2	9.7	19.9	20.8	4.5	21.4	21.4	0.0
Residual Fuel Oil	3.3	3.4	3.0	3.7	3.3	-10.8	3.6	3.4	-5.6	3.6	3.1	-13.9	4.6	3.4	-26.1
Other Products	28.7	30.0	4.5	28.2	30.2	7.1	28.1	30.4	8.2	28.7	30.0	4.5	29.0	30.4	4.8
Total Products	66.7	67.0	0.4	64.9	65.8	1.4	63.8	67.5	5.8	67.8	68.1	0.4	72.7	69.9	-3.9
Other ³	24.6	23.9	-2.8	23.5	23.1	-1.7	22.7	22.6	-0.4	21.0	21.0	0.0	18.6	18.6	0.0
Total	195.9	198.3	1.2	193.6	201.8	4.2	194.6	201.7	3.6	194.2	200.7	3.3	195.7	202.5	3.5

¹ Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

² US figures exclude US territories.

³ Other includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

⁴ Canadian stock information for recent months is the administration's best estimate. Data are usually finalised three months after first publication.

Table 5
TOTAL STOCKS ON LAND IN OECD COUNTRIES¹

(millions of barrels' and 'days')

	End December 2007		End March 2008		End June 2008		End September 2008		End December 2008 ³	
	Stock Level	Days Fwd ² Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand
North America										
Canada	194.3	82	193.8	86	193.5	83	198.4	86	200.6	-
Mexico	45.0	21	46.8	22	44.7	21	55.7	27	50.3	-
United States ⁴	1667.3	84	1655.1	84	1687.5	90	1707.3	89	1737.2	-
Total⁴	1928.7	78	1917.7	78	1947.9	82	1983.5	83	2010.2	85
Pacific										
Australia	37.3	39	36.1	37	37.4	38	37.7	38	40.4	-
Japan	621.0	115	610.0	133	619.1	144	646.2	138	629.6	-
Korea	143.5	62	142.8	68	146.6	71	141.2	67	134.9	-
New Zealand	8.3	49	8.4	55	8.4	58	7.9	53	7.9	-
Total	810.0	91	797.4	102	811.4	108	833.0	105	812.9	102
Europe⁵										
Austria	22.1	81	22.7	78	22.8	77	21.5	77	23.2	-
Belgium	27.2	40	30.3	49	28.4	47	29.1	47	32.4	-
Czech Republic	20.2	101	20.4	91	20.2	89	19.1	98	21.4	-
Denmark	17.1	95	16.4	89	19.0	107	18.3	101	22.9	-
Finland	27.1	128	30.5	135	25.5	113	30.1	135	30.7	-
France	179.9	91	177.5	93	176.6	92	176.6	88	179.2	-
Germany	274.6	110	281.5	115	273.1	99	271.7	102	277.0	-
Greece	37.4	80	34.9	92	36.3	87	39.2	83	40.0	-
Hungary	15.4	100	16.7	101	16.6	100	15.5	93	15.0	-
Ireland	10.6	55	12.1	63	10.4	57	10.5	52	11.4	-
Italy	132.9	82	130.9	82	136.7	83	130.3	80	127.9	-
Luxembourg	0.7	12	0.6	10	0.7	12	0.6	10	0.7	-
Netherlands	116.6	109	126.5	126	124.5	120	115.0	118	131.3	-
Norway	26.6	138	25.4	104	23.1	119	26.5	130	29.9	-
Poland	58.2	109	57.6	108	57.4	103	58.8	106	58.1	-
Portugal	23.6	82	24.9	86	25.3	87	25.0	93	24.7	-
Slovak Republic	7.9	99	9.0	112	9.1	99	8.0	94	8.8	-
Spain	133.9	84	134.2	87	135.0	87	135.8	88	137.6	-
Sweden	34.5	100	34.2	97	34.1	94	36.6	104	38.7	-
Switzerland	35.9	144	36.5	150	37.2	141	37.8	134	36.3	-
Turkey	60.3	90	60.9	93	60.9	80	60.8	98	60.9	-
United Kingdom	89.9	52	100.5	59	99.3	61	95.1	55	98.8	-
Total	1352.7	89	1384.4	92	1372.3	89	1361.9	89	1406.8	95
Total OECD	4091.4	84	4099.4	87	4131.6	89	4178.3	88	4229.8	91
DAYS OF IEA Net Imports⁶	-	122	-	122	-	123	-	124	-	131

1 Total Stocks are industry and government-controlled stocks (see breakdown in table below). Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) they include stocks held by industry to meet IEA, EU and national emergency reserves commitments and are subject to government control in emergencies.

2 Note that days of forward demand represent the stock level divided by the forward quarter average daily demand and is very different from the days of net imports used for the calculation of IEA Emergency Reserves.

3 End December 2008 forward demand figures are IEA Secretariat forecasts.

4 US figures exclude US territories. Total includes US territories.

5 Data not available for Iceland.

6 Reflects stock levels and prior calendar year's net imports adjusted to IEA emergency reserve definitions (see www.iea.org/netimports.asp). Net exporting IEA countries are excluded.

TOTAL OECD STOCKS

CLOSING STOCKS	Total	Government ¹ controlled		Industry	Total	Government ¹ controlled	
		Millions of Barrels				Days of Fwd. Demand ²	
4Q2005	4072	1487	2585	80	29	51	
1Q2006	4072	1487	2585	84	31	53	
2Q2006	4141	1493	2648	84	30	54	
3Q2006	4255	1495	2760	85	30	55	
4Q2006	4165	1499	2666	84	30	54	
1Q2007	4104	1507	2597	85	31	54	
2Q2007	4163	1506	2656	85	31	54	
3Q2007	4169	1520	2649	84	30	53	
4Q2007	4091	1524	2567	84	31	53	
1Q2008	4099	1527	2573	87	32	54	
2Q2008	4132	1529	2603	89	33	56	
3Q2008	4178	1522	2657	88	32	56	
4Q2008	4230	1526	2704	91	33	58	

1 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

2 Days of forward demand calculated using actual demand except in 4Q2008 (when latest forecasts are used).

Table 6
IEA Member Country Destinations of Selected Crude Streams¹
(million barrels per day)

	2006	2007	2008	1Q08	2Q08	3Q08	4Q08	Nov 08	Dec 08	Jan 09	Year Earlier	
											Jan 08	change
Saudi Light & Extra Light												
North America	0.60	0.73	0.70	0.75	0.73	0.71	0.63	0.62	0.79	0.60	0.79	-0.19
Europe	0.78	0.70	0.70	0.67	0.65	0.81	0.66	0.67	0.49	0.49	0.70	-0.21
Pacific	1.32	1.19	1.22	1.29	1.24	1.10	1.24	1.17	1.29	1.27	1.30	-0.03
Saudi Medium												
North America	0.64	0.56	0.64	0.58	0.62	0.68	0.66	0.78	0.64	0.58	0.53	0.05
Europe	0.14	0.05	0.05	0.05	0.07	0.03	0.05	0.06	0.05	0.03	0.06	-0.03
Pacific	0.35	0.34	0.39	0.43	0.36	0.40	0.38	0.40	0.37	0.42	0.35	0.07
Saudi Heavy												
North America	0.21	0.09	0.07	0.06	0.04	0.14	0.05	0.05	0.03	0.04	0.10	-0.07
Europe	0.18	0.11	0.09	0.04	0.10	0.12	0.09	0.06	0.12	0.04	0.05	0.00
Pacific	0.23	0.20	0.24	0.22	0.24	0.26	0.25	0.21	0.25	0.28	0.25	0.03
Iraqi Basrah Light²												
North America	0.52	0.50	0.60	0.74	0.60	0.57	0.51	0.57	0.43	0.47	0.52	-0.05
Europe	0.32	0.30	0.21	0.20	0.19	0.23	0.21	0.16	0.17	0.14	0.17	-0.03
Pacific	0.08	0.17	0.15	0.13	0.18	0.18	0.11	0.09	0.15	0.21	0.14	0.07
Iraqi Kirkuk												
North America	0.00	-	0.08	0.04	0.11	0.10	0.06	0.03	0.07	0.09	-	-
Europe	0.01	0.11	0.23	0.21	0.28	0.24	0.19	0.20	0.18	0.26	0.26	-0.01
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Iranian Light												
North America	-	-	-	-	-	-	-	-	-	-	-	-
Europe	0.26	0.27	0.23	0.24	0.23	0.21	0.24	0.23	0.26	0.14	0.24	-0.10
Pacific	0.13	0.09	0.08	0.11	0.06	0.06	0.07	0.05	0.09	0.13	0.14	0.00
Iranian Heavy³												
North America	-	-	-	-	-	-	-	-	-	-	-	-
Europe	0.58	0.56	0.49	0.44	0.48	0.60	0.43	0.44	0.30	0.42	0.48	-0.06
Pacific	0.56	0.64	0.61	0.65	0.49	0.67	0.64	0.62	0.64	0.65	0.77	-0.12
Venezuelan Light & Medium												
North America	0.66	0.76	0.62	0.66	0.66	0.67	0.50	0.55	0.37	0.52	0.78	-0.26
Europe	0.11	0.08	0.06	0.07	0.06	0.06	0.07	0.02	0.08	0.07	0.06	0.01
Pacific	-	0.01	-	-	-	-	-	-	-	-	-	-
Venezuelan 22 API and heavier												
North America	0.72	0.68	0.65	0.60	0.59	0.67	0.74	0.71	0.86	0.98	0.59	0.39
Europe	0.06	0.07	0.07	0.07	0.07	0.07	0.08	0.09	0.07	0.08	0.06	0.02
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Mexican Maya												
North America	1.24	1.22	1.02	1.03	1.00	0.99	1.04	1.09	0.90	1.12	1.03	0.09
Europe	0.16	0.14	0.14	0.14	0.18	0.14	0.12	0.16	0.15	0.06	0.13	-0.07
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Mexican Isthmus												
North America	0.04	0.01	0.01	0.03	0.01	0.01	0.00	0.01	-	0.01	0.01	0.01
Europe	0.01	0.02	0.01	0.00	0.01	-	0.02	-	0.03	0.03	-	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Russian Urals												
North America	0.09	0.06	0.05	0.01	0.10	0.10	-	-	-	-	0.02	-
Europe	1.68	1.86	1.81	1.89	1.95	1.74	1.67	1.44	1.71	1.72	2.07	-0.35
Pacific	0.00	0.00	-	-	-	-	-	-	-	-	-	-
Nigerian Light⁴												
North America	0.79	0.88	0.68	0.85	0.77	0.52	0.60	0.62	0.51	0.38	0.76	-0.39
Europe	0.33	0.24	0.29	0.27	0.21	0.33	0.34	0.41	0.35	0.31	0.41	-0.10
Pacific	0.04	0.01	-	-	-	-	-	-	-	-	-	-
Nigerian Medium												
North America	0.17	0.23	0.27	0.31	0.27	0.26	0.22	0.24	0.21	0.03	0.37	-0.34
Europe	0.10	0.07	0.14	0.09	0.20	0.13	0.14	0.11	0.13	0.21	0.04	0.17
Pacific	0.00	0.01	-	-	-	-	-	-	-	-	-	-

¹ Data based on monthly submissions from IEA countries to the crude oil import register (in '000 bbl), subject to availability. May differ from Table 8 of the Report.

IEA North America includes United States and Canada.

IEA Europe includes all countries in OECD Europe except Hungary. The Slovak Republic and Poland is excluded through December 2007 but included thereafter.

IEA Pacific data includes Australia, New Zealand, Korea and Japan.

² Iraqi Total minus Kirkuk.

³ Iranian Total minus Iranian Light.

⁴ 33 API and lighter (e.g., Bonny Light, Escravos, Qua Iboe and Oso Condensate).

Table 7
Regional OECD Imports^{1,2}
(thousand barrels per day)

	2006	2007	2008	1Q08	2Q08	3Q08	4Q08	Nov-08	Dec-08	Jan-09	Year Earlier	
											Jan-08	% change
Crude Oil												
North America	8194	8119	8038	8087	8298	7895	7875	7883	7549	8131	7946	2%
Europe	9784	9679	9774	9710	9878	9977	9530	9262	9655	9177	10128	-9%
Pacific	6816	6718	6604	7098	6457	6462	6405	6476	6614	6822	7283	-6%
Total OECD	24794	24516	24416	24895	24633	24333	23809	23620	23818	24130	25753	-6%
LPG												
North America	14	27	29	27	15	38	34	44	31	45	37	21%
Europe	264	276	264	307	246	263	239	202	273	247	349	-29%
Pacific	578	557	589	599	632	582	542	574	504	467	613	-24%
Total OECD	856	860	881	933	893	884	816	820	808	758	999	-24%
Naphtha												
North America	71	39	55	25	54	58	82	118	92	86	22	286%
Europe	314	265	258	273	260	231	270	215	242	221	277	-20%
Pacific	754	794	776	796	734	886	689	621	706	593	812	-27%
Total OECD	1138	1098	1089	1094	1048	1174	1040	954	1040	900	1112	-19%
Gasoline³												
North America	1143	1121	1083	888	1220	1184	1038	926	988	984	873	13%
Europe	160	203	218	227	187	260	196	202	214	303	127	138%
Pacific	96	73	91	110	91	56	106	56	117	102	95	8%
Total OECD	1399	1398	1391	1225	1498	1501	1340	1185	1319	1389	1095	27%
Jet & Kerosene												
North America	161	183	63	96	78	40	39	16	45	100	139	-28%
Europe	374	370	402	360	381	399	466	429	453	444	345	29%
Pacific	69	43	34	44	39	22	33	18	47	64	42	52%
Total OECD	603	595	499	499	498	461	538	463	545	608	527	15%
Gasoil/Diesel												
North America	175	129	72	99	46	50	94	75	154	131	142	-8%
Europe	967	780	870	901	662	899	1016	1141	1032	1190	956	24%
Pacific	77	91	119	100	133	128	117	120	116	77	82	-6%
Total OECD	1219	1000	1062	1100	841	1078	1227	1335	1302	1398	1180	18%
Heavy Fuel Oil												
North America	343	323	286	328	307	246	266	260	312	374	423	-12%
Europe	476	433	445	487	391	442	459	477	469	438	475	-8%
Pacific	91	95	125	124	140	143	93	121	92	104	135	-23%
Total OECD	910	851	856	939	838	831	818	857	873	916	1033	-11%
Other Products												
North America	1121	1051	1076	1041	1085	1061	1117	1119	1061	963	1185	-19%
Europe	929	854	759	744	763	782	746	689	667	766	709	8%
Pacific	243	254	300	290	267	318	322	262	363	308	352	-12%
Total OECD	2294	2158	2134	2076	2116	2161	2184	2070	2090	2037	2246	-9%
Total Products												
North America	3028	2873	2664	2504	2804	2677	2669	2558	2683	2682	2822	-5%
Europe	3484	3180	3215	3298	2891	3276	3392	3354	3350	3608	3238	11%
Pacific	1908	1906	2034	2064	2035	2136	1902	1772	1946	1716	2131	-19%
Total OECD	8420	7959	7913	7867	7731	8089	7963	7684	7978	8007	8191	-2%
Total Oil												
North America	11222	10993	10702	10592	11102	10572	10544	10441	10231	10813	11164	-3%
Europe	13268	12859	12989	13008	12769	13254	12921	12616	13005	12785	13366	-4%
Pacific	8724	8623	8638	9162	8492	8597	8306	8248	8559	8538	9414	-9%
Total OECD	33214	32475	32329	32762	32364	32423	31772	31304	31796	32137	33944	-5%

¹ Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

² Excludes intra-regional trade

³ Includes additives

Table 7a
Regional OECD Imports from Non-OECD countries^{1,2}
(thousand barrels per day)

	2006	2007	2008	1Q08	2Q08	3Q08	4Q08	Nov-08	Dec-08	Jan-09	Year Earlier	
											Jan-08	% change
Crude Oil												
North America	7646	7667	7643	7730	7809	7566	7470	7384	7218	7761	7946	-2%
Europe	9610	9502	9593	9519	9662	9808	9383	9107	9429	9077	9947	-9%
Pacific	6815	6718	6604	7098	6457	6462	6405	6476	6614	6822	7283	-6%
Total OECD	24071	23887	23840	24347	23928	23836	23257	22967	23261	23659	25177	-6%
LPG												
North America	11	13	22	12	11	32	33	44	31	27	19	na
Europe	259	275	261	297	246	261	239	202	271	227	331	-31%
Pacific	575	553	584	596	627	578	537	565	496	454	613	-26%
Total OECD	846	841	867	906	884	871	808	811	799	709	963	-26%
Naphtha												
North America	52	29	42	18	33	53	65	92	79	78	18	342%
Europe	301	258	253	265	257	223	267	213	238	221	266	-17%
Pacific	746	768	734	730	701	825	680	612	698	593	756	-22%
Total OECD	1098	1055	1030	1013	990	1101	1013	917	1015	892	1039	-14%
Gasoline³												
North America	409	378	338	304	347	372	328	283	361	350	283	24%
Europe	154	197	215	225	182	260	192	200	211	300	127	137%
Pacific	92	73	89	105	89	56	106	56	117	102	95	8%
Total OECD	655	647	641	633	617	688	626	539	689	753	505	49%
Jet & Kerosene												
North America	97	83	36	56	39	24	25	15	26	70	73	-4%
Europe	367	367	374	355	363	367	410	389	413	387	345	12%
Pacific	68	43	34	44	39	22	33	18	47	64	42	52%
Total OECD	532	493	444	456	441	413	468	422	486	522	461	13%
Gasoil/Diesel												
North America	109	72	47	71	27	19	69	50	131	123	104	18%
Europe	885	720	669	764	549	621	740	815	723	800	858	-7%
Pacific	77	91	119	99	133	128	117	120	116	77	82	-6%
Total OECD	1072	883	834	934	709	769	925	984	971	1000	1044	-4%
Heavy Fuel Oil												
North America	306	277	251	299	264	204	238	209	296	352	405	-13%
Europe	456	404	398	455	322	412	403	403	402	401	459	-13%
Pacific	88	95	125	124	140	143	93	121	92	104	135	-23%
Total OECD	850	777	774	878	726	759	734	733	789	856	999	-14%
Other Products												
North America	905	805	799	732	811	834	819	819	818	827	814	2%
Europe	749	724	634	627	644	648	616	565	540	680	590	15%
Pacific	160	179	221	227	183	241	234	220	266	232	295	-21%
Total OECD	1814	1708	1654	1587	1637	1722	1669	1604	1625	1739	1698	2%
Total Products												
North America	1888	1658	1535	1493	1531	1537	1578	1511	1743	1827	1715	7%
Europe	3171	2944	2803	2989	2562	2793	2866	2787	2798	3016	2976	1%
Pacific	1807	1802	1907	1925	1911	1993	1800	1711	1833	1627	2017	-19%
Total OECD	6866	6404	6245	6407	6004	6323	6243	6009	6374	6471	6708	-4%
Total Oil												
North America	9534	9325	9178	9223	9340	9103	9047	8896	8961	9588	9661	-1%
Europe	12781	12446	12396	12508	12224	12601	12249	11894	12228	12092	12923	-6%
Pacific	8622	8519	8512	9024	8368	8455	8205	8187	8446	8449	9300	-9%
Total OECD	30938	30290	30085	30754	29932	30158	29501	28977	29635	30130	31885	-6%

¹ Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

² Excludes intra-regional trade

³ Includes additives

Table 7b
Inter-regional OECD Transfers^{1,2}
(thousand barrels per day)

	2006	2007	2008	1Q08	2Q08	3Q08	4Q08	Nov-08	Dec-08	Jan-09	Year Earlier	
											Jan-08	Change
Crude Oil												
North America	452	395	358	358	489	329	405	498	331	370	0	370
Europe	177	180	191	191	216	169	147	155	226	100	180	-80
Pacific	0	0	0	0	0	0	0	0	0	0	0	0
Total OECD	629	576	548	548	705	498	552	653	557	471	577	-106
LPG												
North America	14	7	15	15	4	7	1	0	0	18	18	0
Europe	1	3	10	10	0	2	1	0	1	19	18	1
Pacific	4	4	3	3	5	4	6	9	8	13	0	13
Total OECD	19	14	28	28	9	12	8	9	10	50	36	14
Naphtha												
North America	10	12	7	7	21	5	16	25	13	8	5	4
Europe	7	5	7	7	4	7	3	2	3	0	11	-11
Pacific	26	42	66	66	33	61	8	10	8	0	57	-57
Total OECD	43	60	81	81	58	73	27	37	25	9	73	-64
Gasoline³												
North America	744	745	585	585	873	813	710	644	627	633	590	44
Europe	6	3	2	2	5	0	4	3	3	2	1	2
Pacific	0	2	5	5	2	0	0	0	0	0	0	0
Total OECD	750	750	592	592	881	813	714	646	630	636	590	46
Jet & Kerosene												
North America	99	27	39	39	39	16	14	2	18	30	66	-36
Europe	3	28	4	4	18	32	56	40	40	57	0	57
Pacific	0	0	0	0	0	0	0	0	0	0	0	0
Total OECD	103	55	44	44	57	48	70	42	59	87	66	21
Gasoil/Diesel												
North America	57	26	28	28	18	31	25	25	23	8	38	-30
Europe	60	202	137	137	113	278	277	326	309	390	97	292
Pacific	0	0	1	1	0	0	0	0	0	0	0	0
Total OECD	117	227	166	166	131	309	301	351	332	398	135	262
Heavy Fuel Oil												
North America	45	35	29	29	43	42	28	51	16	22	19	3
Europe	29	47	32	32	69	30	56	74	68	37	16	21
Pacific	0	0	0	0	0	0	0	0	0	0	0	0
Total OECD	74	82	60	60	112	72	84	124	84	59	35	25
Other Products												
North America	245	277	309	309	274	227	297	300	243	136	371	-236
Europe	130	125	117	117	120	134	130	123	126	86	119	-33
Pacific	74	78	63	63	84	78	88	42	97	76	57	19
Total OECD	450	480	489	489	478	438	515	466	466	298	548	-250
Total Products												
North America	1215	1129	1012	1012	1273	1140	1092	1047	940	855	1107	-252
Europe	236	412	310	310	329	484	526	567	551	592	262	330
Pacific	104	127	138	138	124	143	102	61	113	89	114	-25
Total OECD	1555	1668	1460	1460	1727	1767	1719	1675	1604	1536	1483	53
Total Oil												
North America	1668	1524	1369	1369	1763	1469	1497	1545	1271	1225	1503	-278
Europe	413	593	501	501	545	653	672	722	777	693	443	250
Pacific	104	127	138	138	124	143	102	61	113	89	114	-25
Total OECD	2185	2244	2008	2008	2432	2264	2271	2328	2161	2007	2060	-53

¹ Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

² Excludes intra-regional trade

³ Includes additives

Table 8
Regional OECD Crude Imports by Source
(thousand barrels per day)

	2006	2007	2008	1Q08	2Q08	3Q08	4Q08	Nov 08	Dec 08	Jan 09	Year Earlier	
											Jan 08	change
OECD North America												
Venezuela	1583	1598	1440	1386	1464	1512	1398	1395	1391	1644	1509	136
Other Central & South America	705	631	727	701	713	723	771	775	708	1055	707	348
North Sea	544	450	363	335	453	283	382	466	294	334	368	-34
Other OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	185	141	252	193	262	322	230	283	135	229	154	76
Saudi Arabia	1516	1547	1599	1658	1607	1622	1509	1513	1487	1442	1606	-164
Kuwait	183	180	211	238	212	149	246	299	199	231	244	-14
Iran	-	-	-	-	-	-	-	-	-	-	-	-
Iraq	634	559	698	781	725	683	603	583	537	588	647	-58
Oman	35	32	17	11	25	27	7	6	7	-	33	-
United Arab Emirates	4	10	5	7	7	6	-	-	-	19	21	-2
Other Middle East	27	16	-	-	-	-	-	-	-	3	-	-
West Africa ²	1852	1960	1811	1987	1860	1639	1759	1580	1822	1474	2165	-691
Other Africa	781	819	760	679	818	741	803	848	692	821	791	29
Asia	111	77	103	91	98	118	105	86	171	162	89	73
Other	35	98	51	20	52	70	63	48	107	127	8	120
Total	8194	8119	8038	8087	8298	7895	7875	7883	7549	8131	8342	-211
of which Non-OECD	7646	7667	7643	7730	7809	7566	7470	7384	7218	7761	7946	-185
OECD Europe												
Canada	-	2	-	-	-	-	-	-	-	-	-	-
Mexico + USA	174	175	180	191	216	166	147	155	226	100	180	-80
Venezuela	212	187	186	168	197	156	221	190	216	222	166	56
Other Central & South America	66	85	98	105	81	115	90	74	108	151	77	73
Non-OECD Europe	1	3	5	3	4	4	11	22	7	2	2	0
Former Soviet Union	4304	4476	4262	4478	4401	4187	3983	3866	4087	4082	4570	-488
Saudi Arabia	1098	886	844	774	786	952	863	828	735	681	829	-148
Kuwait	141	131	123	124	124	132	112	107	66	128	194	-66
Iran	873	857	768	667	747	936	722	717	665	591	688	-97
Iraq	343	403	424	404	451	447	395	394	365	433	401	32
Oman	-	2	3	12	-	0	-	-	-	-	16	-
United Arab Emirates	32	22	13	27	-	-	26	47	31	31	79	-48
Other Middle East	159	172	149	120	153	137	186	157	176	62	62	0
West Africa ²	641	655	870	764	839	858	1018	1010	1080	1032	895	137
Other Africa	1699	1621	1817	1761	1850	1908	1751	1694	1881	1663	1832	-169
Asia	-	-	1	-	-	3	-	-	-	-	-	-
Other	41	1	30	112	30	-24	4	-	12	-	136	-
Total	9784	9679	9774	9710	9878	9977	9530	9262	9655	9177	10128	-951
of which Non-OECD	9610	9502	9593	9519	9662	9808	9383	9107	9429	9077	9947	-871
OECD Pacific												
Canada	1	-	-	-	-	-	-	-	-	-	-	-
Mexico + USA	-	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	6	-	-	-	-	-	-	-	-	-	-
Other Central & South America	15	7	1	5	-	-	-	-	-	31	-	-
North Sea	-	-	-	-	-	-	-	-	-	-	-	-
Other OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	69	265	213	217	229	166	242	263	226	286	241	45
Saudi Arabia	2104	1838	1928	2015	1905	1832	1960	1910	1975	2050	1973	77
Kuwait	647	579	640	587	650	633	688	650	739	662	583	78
Iran	661	692	635	716	519	656	650	617	667	737	865	-128
Iraq	93	172	147	121	172	176	116	90	155	195	141	54
Oman	158	126	133	130	109	158	133	158	189	117	180	-63
United Arab Emirates	1522	1471	1471	1604	1470	1497	1313	1273	1326	1245	1601	-356
Other Middle East	549	614	624	653	595	631	617	745	640	594	783	-189
West Africa ²	137	79	21	31	33	20	-	-	-	-	51	-
Other Africa	154	165	133	176	154	133	67	61	66	85	210	-125
Non-OECD Asia	714	674	681	798	647	659	619	597	621	550	796	-246
Other	-8	30	-21	45	-26	-102	1	111	10	269	-141	411
Total	6816	6718	6604	7098	6457	6462	6405	6476	6614	6822	7283	-461
of which Non-OECD	6815	6718	6604	7098	6457	6462	6405	6476	6614	6822	7283	-461
Total OECD Trade	24794	24516	24416	24895	24633	24333	23809	23620	23818	24130	25753	-1623
of which Non-OECD	24071	23887	23840	24347	23928	23836	23257	22967	23261	23659	25177	-1517

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes, and converted to barrels at 7.37 barrels per tonne. Data will differ from Table 6 which is based on submissions in barrels.

2. West Africa includes Angola, Nigeria, Gabon, Congo and Democratic Republic of Congo.

Table 9
Regional OECD Gasoline Imports by Source¹
(thousand barrels per day)

	2006	2007	2008	1Q08	2Q08	3Q08	4Q08	Nov 08	Dec 08	Jan 09	Year Earlier	
											Jan 08	change
OECD North America												
Venezuela	69	61	51	59	40	57	48	45	47	34	47	-13
Other Central & South America	122	101	83	64	101	108	61	40	83	95	71	24
ARA (Belgium Germany Netherlands)	252	238	268	202	316	287	269	264	236	217	150	68
Other Europe	470	494	463	370	534	507	442	380	389	394	428	-34
FSU	139	98	106	111	111	106	99	106	93	111	100	11
Saudi Arabia	18	31	24	21	23	24	28	27	37	19	29	-10
Algeria	5	3	4	-	3	9	6	9	9	-	-	-
Other Middle East & Africa	33	40	43	26	53	41	53	32	60	56	24	31
Singapore	3	10	1	0	1	-	3	-	-	4	1	3
OECD Pacific	19	17	16	15	24	22	4	-	2	25	17	9
Non-OECD Asia (excl. Singapore)	14	28	18	15	10	19	27	24	32	29	6	22
Other	0	-	4	6	5	5	-	-	-	-	-	-
Total²	1143	1121	1083	888	1220	1184	1038	926	988	984	873	111
of which Non-OECD	409	378	338	304	347	372	328	283	361	350	283	67
OECD Europe												
OECD North America	6	6	3	2	5	0	4	3	3	2	1	2
Venezuela	3	7	8	1	14	11	7	10	10	1	0	1
Other Central & South America	1	23	22	22	16	25	24	26	26	13	11	2
Non-OECD Europe	20	14	11	16	11	10	10	13	7	10	26	-15
FSU	25	35	44	39	36	59	40	58	56	72	24	47
Saudi Arabia	3	12	10	9	6	6	21	31	29	12	11	1
Algeria	6	5	5	-	13	7	-	-	-	8	-	-
Other Middle East & Africa	20	30	34	29	45	31	30	35	33	32	35	-4
Singapore	-	2	3	3	3	2	4	3	6	2	4	-2
OECD Pacific	0	0	-	-	-	-	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	0	2	2	2	-	-	5	7	7	3	5	-2
Other	75	67	76	104	38	108	53	17	37	148	10	138
Total²	160	203	218	227	187	260	196	202	214	303	127	175
of which Non-OECD	154	197	215	225	182	260	192	200	211	300	127	174
OECD Pacific												
OECD North America	0	0	1	2	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	1	-	0	-	2	-	-	-	-	-	-	-
Other Europe	3	-	1	3	-	-	-	-	-	-	-	-
FSU	-	-	1	-	3	-	-	-	-	-	-	-
Saudi Arabia	2	-	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	-	1	-	3	-	-	-	-	-	-	-
Singapore	83	62	78	91	79	51	91	43	105	99	78	21
Non-OECD Asia (excl. Singapore)	7	11	9	13	4	4	15	13	13	4	17	-13
Other	-	0	0	1	-	0	-	-	-	-	-	-
Total²	96	73	91	110	91	56	106	56	117	102	95	8
of which Non-OECD	92	73	89	105	89	56	106	56	117	102	95	8
Total OECD Trade²	1399	1398	1391	1225	1498	1501	1340	1185	1319	1389	1095	294
of which Non-OECD	655	647	641	633	617	688	626	539	689	753	505	248

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 10
Regional OECD Gasoil/Diesel Imports by Source¹
(thousand barrels per day)

	2006	2007	2008	1Q08	2Q08	3Q08	4Q08	Nov 08	Dec 08	Jan 09	Year Earlier	
											Jan 08	change
OECD North America												
Venezuela	45	18	3	7	-	3	2	-	4	16	3	13
Other Central & South America	16	11	14	18	7	6	23	21	34	17	20	-3
ARA (Belgium Germany Netherlands)	23	6	4	5	3	5	3	-	7	1	13	-11
Other Europe	10	6	3	7	1	4	1	-	4	1	-	-
FSU	37	34	21	23	17	7	37	17	94	69	39	30
Saudi Arabia	0	2	-	-	-	-	-	-	-	-	-	-
Algeria	0	-	2	6	-	-	3	-	-	20	18	2
Other Middle East & Africa	1	2	1	3	-	-	-	-	-	-	-	-
Singapore	3	2	1	1	1	1	1	1	-	1	1	0
OECD Pacific	32	46	18	16	14	22	21	25	11	5	25	-20
Non-OECD Asia (excl. Singapore)	6	4	6	14	2	3	4	11	-	-	23	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total²	175	129	72	99	46	50	94	75	154	131	142	-11
of which Non-OECD	109	72	47	71	27	19	69	50	131	123	104	19
OECD Europe												
OECD North America	58	38	177	116	112	264	214	240	235	375	65	309
Venezuela	22	18	17	10	12	27	18	20	28	18	6	11
Other Central & South America	5	2	2	1	0	7	0	1	-	20	0	20
Non-OECD Europe	28	46	42	59	28	31	51	49	27	37	77	-41
FSU	623	539	476	562	403	427	511	515	544	582	547	35
Saudi Arabia	8	1	1	0	0	1	1	-	1	-	-	-
Algeria	3	3	-	-	-	-	-	-	-	1	-	-
Other Middle East & Africa	10	21	22	19	10	18	42	92	25	53	38	15
Singapore	22	11	12	8	7	12	23	34	29	8	11	-2
OECD Pacific	24	22	25	21	1	14	62	86	74	15	32	-17
Non-OECD Asia (excl. Singapore)	35	29	30	31	1	3	84	87	99	35	81	-46
Other	130	49	66	74	87	96	8	18	-31	45	97	-52
Total²	967	780	870	901	662	899	1016	1141	1032	1190	956	234
of which Non-OECD	885	720	669	764	549	621	740	815	723	800	858	-58
OECD Pacific												
OECD North America	0	-	0	1	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	-	0	-	-	-	-	-	-	-	-	-	-
FSU	0	0	0	-	0	-	1	3	-	0	-	-
Saudi Arabia	-	1	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	0	-	-	-	-	-	-	-	-	-	-	-
Singapore	65	77	106	84	111	115	112	108	116	59	67	-8
Non-OECD Asia (excl. Singapore)	11	12	13	15	21	13	3	8	1	18	15	3
Other	-	0	-	-	-	-	-	-	-	-	-	-
Total²	77	91	119	100	133	128	117	120	116	77	82	-5
of which Non-OECD	77	91	119	99	133	128	117	120	116	77	82	-5
Total OECD Trade²	1219	1000	1062	1100	841	1078	1227	1335	1302	1398	1180	218
of which Non-OECD	1072	883	834	934	709	769	925	984	971	1000	1044	-44

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 11
Regional OECD Jet and Kerosene Imports by Source¹
(thousand barrels per day)

	2006	2007	2008	1Q08	2Q08	3Q08	4Q08	Nov 08	Dec 08	Jan 09	Year Earlier	
											Jan 08	change
OECD North America												
Venezuela	34	44	26	40	32	18	13	11	14	29	40	-12
Other Central & South America	15	7	4	1	2	2	9	1	13	4	3	2
ARA (Belgium Germany Netherlands)	1	1	1	3	-	-	2	-	-	9	8	0
Other Europe	1	0	2	3	-	-	5	2	6	8	-	-
FSU	-	1	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	4	2	-	-	-	-	-	-	-	24	-	-
Algeria	2	0	1	-	-	2	1	-	-	-	-	-
Other Middle East & Africa	6	4	-	-	-	-	-	-	-	-	-	-
Singapore	17	9	3	6	2	2	2	3	-	3	14	-11
OECD Pacific	61	99	24	33	39	16	7	-	13	14	58	-44
Non-OECD Asia (excl. Singapore)	13	11	1	1	3	-	-	-	-	-	-	-
Other	5	5	2	9	-	-	-	-	-	10	16	-6
Total²	161	183	63	96	78	40	39	16	45	100	139	-39
of which Non-OECD	97	83	36	56	39	24	25	15	26	70	73	-3
OECD Europe												
OECD North America	4	3	5	-	7	9	5	-	15	-	-	-
Venezuela	28	9	24	18	26	27	25	38	26	25	16	9
Other Central & South America	4	2	5	0	4	14	1	0	1	1	1	1
Non-OECD Europe	1	2	1	-	-	0	3	-	4	1	-	-
FSU	45	33	24	16	39	22	19	30	15	34	8	26
Saudi Arabia	64	69	46	56	42	43	43	55	35	53	39	14
Algeria	3	5	4	5	-	-	11	12	12	8	15	-7
Other Middle East & Africa	137	181	134	157	119	125	135	137	148	111	154	-44
Singapore	5	8	33	3	21	42	66	19	48	46	5	41
OECD Pacific	3	0	22	4	11	23	51	40	26	57	-	-
Non-OECD Asia (excl. Singapore)	20	42	57	51	46	66	66	55	78	57	70	-14
Other	59	14	46	49	66	28	40	43	46	53	37	16
Total²	374	370	402	360	381	399	466	429	453	444	345	99
of which Non-OECD	367	367	374	355	363	367	410	389	413	387	345	42
OECD Pacific												
OECD North America	0	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-
FSU	-	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	1	0	-	-	-	-	-	-	-	-	-	-
Singapore	18	24	29	30	33	22	30	18	38	34	15	19
Non-OECD Asia (excl. Singapore)	7	4	2	0	6	-	-	-	-	-	1	-
Other	42	15	4	13	-	-	3	-	9	30	27	4
Total²	69	43	34	44	39	22	33	18	47	64	42	22
of which Non-OECD	68	43	34	44	39	22	33	18	47	64	42	22
Total OECD Trade²	603	595	499	499	498	461	538	463	545	608	527	82
of which Non-OECD	532	493	444	456	441	413	468	422	486	522	461	61

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 12
Regional OECD Residual Fuel Oil Imports by Source¹
(thousand barrels per day)

	2006	2007	2008	1Q08	2Q08	3Q08	4Q08	Nov 08	Dec 08	Jan 09	Year Earlier	
											Jan 08	change
OECD North America												
Venezuela	35	17	19	29	19	17	13	17	12	12	50	-37
Other Central & South America	164	128	111	143	119	74	107	93	152	194	205	-11
ARA (Belgium Germany Netherlands)	10	7	10	10	6	15	7	6	16	-	3	-
Other Europe	25	38	26	18	37	27	21	45	-	22	15	7
FSU	57	95	83	98	94	77	61	47	80	76	125	-49
Saudi Arabia	1	1	1	-	-	-	4	-	-	-	-	-
Algeria	5	-	7	2	-	5	20	16	20	-	-	-
Other Middle East & Africa	33	28	28	25	30	27	30	32	30	55	20	34
Singapore	5	3	1	2	1	0	2	4	2	0	4	-4
OECD Pacific	3	1	-	-	-	-	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	6	5	2	-	2	4	-	-	-	14	-	-
Other	0	0	-	-	-	-	-	-	-	-	-	-
Total²	343	323	286	328	307	246	266	260	312	374	423	-50
of which Non-OECD	306	277	251	299	264	204	238	209	296	352	405	-53
OECD Europe												
OECD North America	19	29	47	32	69	30	56	74	68	37	16	21
Venezuela	2	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	26	20	29	43	31	17	24	35	36	31	22	8
Non-OECD Europe	9	11	20	12	22	23	23	33	30	7	10	-3
FSU	263	292	303	314	281	323	292	279	273	222	333	-111
Saudi Arabia	2	-	0	-	-	-	0	-	1	-	-	-
Algeria	7	3	4	9	2	3	-	-	-	1	14	-13
Other Middle East & Africa	49	26	38	36	30	31	55	58	48	49	38	11
Singapore	0	-	0	-	-	-	0	-	1	-	-	-
OECD Pacific	1	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	-	-	0	-	-	-	1	4	-	-	-	-
Other	98	53	4	40	-45	15	7	-6	12	91	42	49
Total²	476	433	445	487	391	442	459	477	469	438	475	-37
of which Non-OECD	456	404	398	455	322	412	403	403	402	401	459	-58
OECD Pacific												
OECD North America	2	0	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	1	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-
FSU	1	0	1	-	1	4	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	1	-	-	-	-	-	-	-	-	-	-	-
Singapore	8	6	15	17	18	17	10	18	12	35	6	29
Non-OECD Asia (excl. Singapore)	58	62	81	77	94	96	58	75	42	50	88	-38
Other	19	27	27	31	27	27	25	27	37	19	42	-23
Total²	91	95	125	124	140	143	93	121	92	104	135	-31
of which Non-OECD	88	95	125	124	140	143	93	121	92	104	135	-31
Total OECD Trade²	910	851	856	939	838	831	818	857	873	916	1033	-118
of which Non-OECD	850	777	774	878	726	759	734	733	789	856	999	-142

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 13
AVERAGE IEA CIF CRUDE COST AND SPOT CRUDE AND PRODUCT PRICES

Table Unavailable

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Table 14
MONTHLY AVERAGE END-USER PRICES FOR PETROLEUM PRODUCTS
March 2009

	NATIONAL CURRENCY *						US DOLLARS					
	Total Price	% change from		Ex-Tax Price	% change from		Total Price	% change from		Ex-Tax Price	% change from	
		Feb-09	Mar-08		Feb-09	Mar-08		Feb-09	Mar-08		Feb-09	Mar-08
GASOLINE ¹ (Price per Litre)												
France	1.131	-0.5	-17.5	0.340	-1.4	-37.0	1.426	-2.1	-33.0	0.429	-3.0	-48.9
Germany	1.165	-0.4	-18.1	0.324	-1.2	-40.1	1.468	-2.0	-33.5	0.408	-2.8	-51.4
Italy	1.162	1.8	-15.7	0.404	4.4	-31.8	1.465	0.2	-31.6	0.509	2.8	-44.6
Spain	0.907	-0.2	-18.6	0.375	-0.5	-33.5	1.143	-1.8	-33.9	0.473	-2.1	-46.0
UK	0.903	0.8	-14.9	0.261	2.4	-34.6	1.263	-2.2	-40.5	0.365	-0.6	-54.2
Japan	111.9	2.7	-26.9	50.8	5.8	-43.5	1.138	-3.1	-25.1	0.517	-0.1	-42.1
Canada	0.878	2.7	-20.4	0.567	4.0	-27.3	0.682	-0.8	-38.0	0.440	0.5	-43.4
USA	0.512	0.8	-40.0	0.406	1.0	-45.8	0.512	0.8	-40.0	0.406	1.0	-45.8
AUTOMOTIVE DIESEL FOR NON COMMERCIAL USE (Price per Litre)												
France	0.939	-3.7	-25.7	0.357	-7.8	-43.2	1.184	-5.2	-39.7	0.450	-9.2	-53.9
Germany	0.988	-4.0	-25.7	0.360	-8.9	-44.4	1.245	-5.5	-39.7	0.454	-10.3	-54.9
Italy	1.021	-3.3	-22.9	0.428	-6.3	-37.9	1.287	-4.8	-37.5	0.539	-7.8	-49.6
Spain	0.838	-3.1	-25.5	0.411	-5.5	-38.5	1.056	-4.6	-39.5	0.518	-7.0	-50.1
UK	1.001	-0.4	-10.9	0.346	-1.1	-23.6	1.400	-3.3	-37.7	0.484	-4.0	-46.6
Japan	99.9	-2.0	-24.3	62.6	-2.9	-32.8	1.016	-7.5	-22.5	0.637	-8.4	-31.1
Canada	0.817	-6.7	-33.3	0.573	-8.9	-40.5	0.634	-9.9	-48.1	0.445	-12.0	-53.7
USA	0.544	-6.2	-46.7	0.421	-7.9	-53.1	0.544	-6.2	-46.7	0.421	-7.9	-53.1
DOMESTIC HEATING OIL (Price per 1,000 Litres)												
France	517.75	-9.3	-37.0	376.30	-10.6	-40.3	652.6	-10.8	-48.9	474.3	-12.0	-51.6
Germany	499.23	-6.1	-36.3	358.17	-7.0	-40.0	629.2	-7.5	-48.3	451.4	-8.5	-51.3
Italy	983.41	-2.8	-23.5	416.30	-5.4	-37.7	1239.5	-4.3	-37.9	524.7	-6.8	-49.4
Spain	487.06	-7.5	-39.0	333.64	-9.3	-44.7	613.9	-9.0	-50.5	420.5	-10.7	-55.1
UK	388.37	-5.7	-28.6	269.18	-7.6	-36.1	543.3	-8.4	-50.0	376.5	-10.3	-55.3
Japan ²	64222	-5.7	-33.4	59124	-5.9	-34.1	653.1	-11.0	-31.8	601.2	-11.2	-32.5
Canada	715.75	-5.5	-35.3	649.67	-5.8	-36.3	555.6	-8.8	-49.7	504.3	-9.0	-50.4
USA	-	-	-	-	-	-	-	-	-	-	-	-
LOW SULPHUR FUEL OIL FOR INDUSTRY ³ (Price per Metric Ton)												
France	248.55	-0.8	-34.9	230.05	-0.8	-36.7	313.3	-2.3	-47.2	290.0	-2.4	-48.6
Germany	229.15	-1.6	-37.4	204.15	-1.8	-40.1	288.8	-3.2	-49.2	257.3	-3.4	-51.4
Italy	285.63	0.6	-31.9	254.24	0.6	-34.5	360.0	-1.0	-44.7	320.4	-0.9	-46.8
Spain	273.61	0.5	-33.1	258.61	0.6	-34.4	344.9	-1.0	-45.7	326.0	-1.0	-46.7
UK	-	-	-	-	-	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	-	-	-	-	-
Canada	-	-	-	-	-	-	-	-	-	-	-	-
USA	-	-	-	-	-	-	-	-	-	-	-	-

1 Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

2 Kerosene for Japan.

3 VAT excluded from prices for low sulphur fuel oil when refunded to industry.

* Prices for France, Germany, Italy and Spain are in Euros; UK in British Pounds, Japan in Yen, Canada in Canadian Dollars.

Table 15
Refining Margins in Major Refining Centres
(\$/bbl)

	Monthly Average			Mar 09 - Feb 09		Week Ending:				
	Jan 09	Feb 09	Mar 09	Change	%	27 Feb	06 Mar	13 Mar	20 Mar	27 Mar
Refining Margins										
NW Europe										
Brent (Cracking)	3.61	3.03	0.51	-2.52		1.36	-0.46	-0.39	0.41	1.80
Urals (Cracking)	3.63	3.08	1.49	-1.59		1.69	0.40	0.74	1.67	2.57
Brent (Hydroskimming)	2.26	1.06	-1.72	-2.78		-0.49	-2.64	-2.12	-1.77	-0.91
Urals (Hydroskimming)	0.36	-0.51	-2.28	-1.77		-1.77	-3.22	-2.32	-2.13	-1.89
Mediterranean										
Es Sider (Cracking)	3.05	1.70	-0.43	-2.13		-0.06	-2.33	-1.36	0.28	1.19
Urals (Cracking)	3.25	2.01	-0.33	-2.34		0.25	-2.08	-1.15	0.30	1.13
Es Sider (Hydroskimming)	0.90	-0.55	-3.18	-2.63		-1.93	-4.68	-3.54	-2.52	-2.35
Urals (Hydroskimming)	-0.79	-1.76	-4.32	-2.56		-3.06	-5.71	-4.45	-3.72	-3.75
US Gulf Coast										
Bonny (Cracking)	0.14	-2.22	-2.59	-0.37		-2.83	-4.17	-4.55	-2.45	-0.05
Brent (Cracking)	1.08	-0.05	-2.06	-2.01		-0.78	-3.02	-3.33	-2.17	-0.41
LLS (Cracking)	2.05	1.00	-1.69	-2.68		-0.92	-2.24	-2.78	-2.52	0.12
Mars (Cracking)	3.15	0.70	-1.43	-2.12		-0.82	-3.25	-1.75	-0.72	-0.47
Mars (Coking)	5.49	1.10	0.35	-0.76		-0.70	-2.03	-0.41	0.99	2.27
Maya (Coking)	6.52	4.02	1.92	-2.11		1.92	1.73	0.61	1.13	3.73
US West Coast										
ANS (Cracking)	7.06	3.46	-2.15	-5.61		-0.57	-3.39	-3.87	-2.79	0.06
Kern (Cracking)	16.93	14.00	-0.92	-14.92		6.98	3.10	-1.94	-1.51	-2.23
Oman (Cracking)	2.10	2.78	-1.20	-3.98		1.13	-0.53	-2.13	-1.23	-0.54
Kern (Coking)	25.32	25.58	8.75	-16.83		16.23	10.12	4.68	9.22	10.73
Singapore										
Dubai (Hydroskimming)	0.58	-0.75	-3.48	-2.72		-1.92	-4.06	-3.86	-3.67	-2.92
Tapis (Hydroskimming)	-1.06	-3.00	-5.54	-2.54		-4.47	-6.40	-6.68	-5.84	-4.14
Dubai (Hydrocracking)	3.00	1.16	-1.50	-2.65		-0.20	-2.55	-2.59	-1.56	-0.04
Tapis (Hydrocracking)	1.81	-0.99	-3.68	-2.68		-2.86	-5.21	-5.39	-3.90	-1.40
China										
Cabinda (Hydroskimming)	-3.21	-3.51	-7.42	-3.90		-5.28	-7.72	-7.98	-7.55	-7.08
Daqing (Hydroskimming)	-1.79	-3.16	-7.01	-3.85		-3.37	-5.02	-6.16	-7.60	-9.02
Dubai (Hydroskimming)	0.04	-1.17	-3.79	-2.62		-2.30	-4.42	-4.18	-3.98	-3.20
Daqing (Hydrocracking)	2.71	1.72	-3.20	-4.93		0.62	-1.95	-3.22	-3.57	-4.18
Dubai (Hydrocracking)	2.47	0.81	-1.78	-2.59		-0.53	-2.87	-2.89	-1.84	-0.29
Net Product Worth										
NW Europe										
Brent (Cracking)	47.80	46.89	47.84	0.95	2.0	45.02	44.60	44.28	47.69	53.75
Urals (Cracking)	46.39	45.61	46.39	0.78	1.7	43.70	43.21	43.08	46.20	52.06
Brent (Hydroskimming)	46.45	44.92	45.61	0.69	1.5	43.16	42.42	42.55	45.50	51.04
Urals (Hydroskimming)	43.12	42.02	42.62	0.60	1.4	40.24	39.59	40.02	42.40	47.60
Mediterranean										
Es Sider (Cracking)	47.73	45.64	46.61	0.97	2.1	43.74	42.75	43.34	46.90	52.50
Urals (Cracking)	46.28	44.51	45.55	1.04	2.3	42.56	41.66	42.35	45.82	51.37
Es Sider (Hydroskimming)	45.58	43.40	43.86	0.46	1.1	41.87	40.41	41.16	44.10	48.96
Urals (Hydroskimming)	42.23	40.74	41.56	0.82	2.0	39.24	38.03	39.05	41.80	46.49
US Gulf Coast										
Bonny (Cracking)	49.85	46.89	48.72	1.83	3.9	45.82	45.32	44.83	48.60	55.19
Brent (Cracking)	46.91	45.16	46.95	1.79	4.0	44.26	43.90	43.31	46.86	52.88
LLS (Cracking)	49.16	46.62	48.47	1.86	4.0	45.60	45.16	44.63	48.36	54.84
Mars (Cracking)	44.76	44.22	45.01	0.78	1.8	43.43	42.32	41.65	44.95	50.31
Mars (Coking)	47.11	44.63	46.78	2.15	4.8	43.56	43.54	42.99	46.67	53.04
Maya (Coking)	44.56	42.03	43.93	1.90	4.5	40.90	40.85	40.31	43.88	49.89
US West Coast										
ANS (Cracking)	49.21	49.22	47.25	-1.97	-4.0	46.41	45.52	44.05	47.10	52.17
Kern (Cracking)	44.90	44.12	42.83	-1.29	-2.9	42.36	42.68	41.16	42.14	45.95
Oman (Cracking)	49.65	49.60	47.66	-1.94	-3.9	46.79	46.01	44.48	47.47	52.56
Kern (Coking)	53.29	55.71	52.51	-3.20	-5.8	51.62	49.71	47.78	52.86	58.91
Singapore										
Dubai (Hydroskimming)	45.30	43.26	42.90	-0.36	-0.8	41.11	39.73	40.05	42.53	47.97
Tapis (Hydroskimming)	46.43	44.95	44.88	-0.07	-0.1	42.95	41.78	41.49	44.67	50.38
Dubai (Hydrocracking)	47.72	45.17	44.88	-0.29	-0.6	42.83	41.24	41.32	44.64	50.86
Tapis (Hydrocracking)	49.30	46.96	46.75	-0.21	-0.5	44.56	42.97	42.78	46.62	53.13
China*										
Cabinda (Hydroskimming)	41.88	41.11	41.15	0.05	0.1	39.85	39.18	38.72	40.72	45.27
Daqing (Hydroskimming)	39.04	39.06	39.03	-0.04	-0.1	38.14	37.74	37.11	38.56	42.28
Dubai (Hydroskimming)	45.43	43.39	43.06	-0.34	-0.8	41.29	39.90	40.22	42.67	48.13
Daqing (Hydrocracking)	43.54	43.94	42.83	-1.11	-2.5	42.12	40.80	40.05	42.59	47.12
Dubai (Hydrocracking)	47.86	45.38	45.07	-0.31	-0.7	43.06	41.46	41.51	44.81	51.05

For the purposes of this Report, refining margins are calculated for various complexity configurations, each optimized for processing the specific crude in a specific refining centre on a 'full cost' basis. Consequently, reported margins should be taken as an indication, or proxy, of changes in profitability for a given refining centre. No attempt is made to model or otherwise comment upon the relative economics of specific refineries running individual crude slates and producing custom product sales, nor are these calculations intended to infer the marginal values of crudes for pricing purposes.

*The China refinery margin calculation represents a model based on spot product import/export parity, and does not reflect internal pricing regulations.

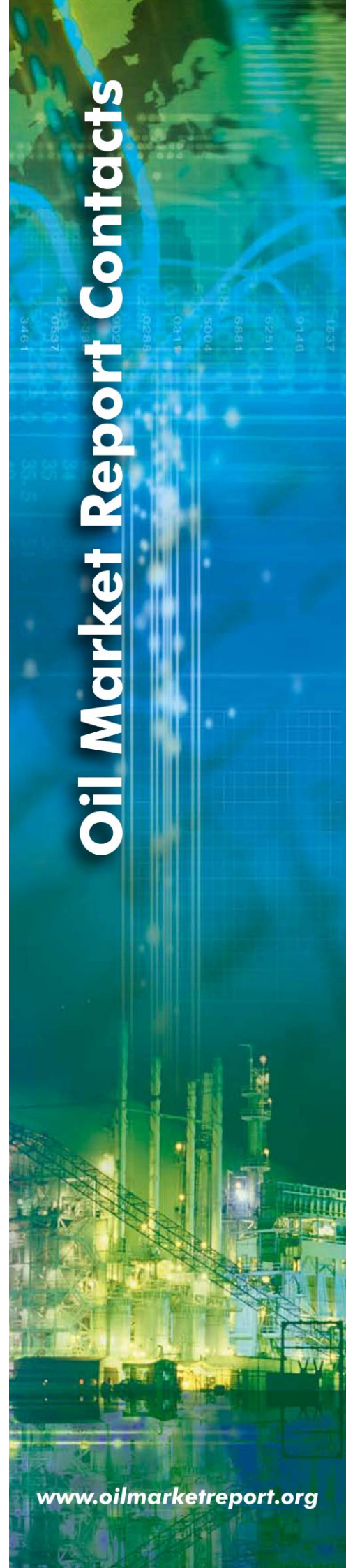
Sources: IEA, Purvin & Gertz Inc.

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