

**Table 1**  
**WORLD OIL SUPPLY AND DEMAND**  
(million barrels per day)

	2001	2002	1Q03	2Q03	3Q03	4Q03	2003	1Q04	2Q04	3Q04	4Q04	2004	1Q05	2Q05	3Q05	4Q05	2005
<b>OECD DEMAND</b>																	
North America	24.0	24.1	24.5	24.2	24.8	24.9	24.6	25.0	24.9	25.2	25.3	25.1	25.2	25.0	25.4	25.5	25.3
Europe <sup>8</sup>	15.3	15.3	15.4	15.2	15.5	15.8	15.5	15.8	15.4	15.7	16.0	15.7	15.8	15.5	15.9	16.0	15.8
Pacific	8.7	8.6	9.8	8.2	8.0	9.2	8.8	9.4	8.0	8.3	9.1	8.7	9.3	7.9	8.1	9.0	8.6
<b>Total OECD</b>	<b>48.0</b>	<b>48.1</b>	<b>49.7</b>	<b>47.5</b>	<b>48.3</b>	<b>49.8</b>	<b>48.8</b>	<b>50.2</b>	<b>48.2</b>	<b>49.2</b>	<b>50.3</b>	<b>49.5</b>	<b>50.4</b>	<b>48.4</b>	<b>49.4</b>	<b>50.6</b>	<b>49.7</b>
<b>NON-OECD DEMAND</b>																	
FSU	3.7	3.5	3.8	3.2	3.5	3.9	3.6	3.5	3.7	3.7	3.9	3.7	3.8	3.7	3.8	4.0	3.8
Europe <sup>8</sup>	0.7	0.7	0.8	0.7	0.7	0.7	0.7	0.8	0.7	0.7	0.7	0.7	0.8	0.7	0.7	0.7	0.7
China	4.7	5.0	5.2	5.2	5.8	5.9	5.5	6.2	6.5	6.2	6.3	6.3	6.5	6.7	6.7	6.9	6.7
Other Asia	7.6	7.9	8.0	7.9	8.0	8.5	8.1	8.5	8.6	8.4	8.8	8.6	8.7	8.7	8.6	9.0	8.8
Latin America	4.9	4.8	4.5	4.7	4.8	4.9	4.7	4.7	4.9	5.0	5.0	4.9	4.8	5.0	5.1	5.1	5.0
Middle East	5.2	5.4	5.5	5.3	5.7	5.7	5.6	5.8	5.8	6.0	5.9	5.9	6.1	6.1	6.2	6.2	6.1
Africa	2.6	2.7	2.8	2.8	2.7	2.8	2.7	2.8	2.8	2.7	2.9	2.8	2.9	2.9	2.8	2.9	2.9
<b>Total Non-OECD</b>	<b>29.3</b>	<b>29.9</b>	<b>30.6</b>	<b>29.7</b>	<b>31.1</b>	<b>32.3</b>	<b>30.9</b>	<b>32.2</b>	<b>33.0</b>	<b>32.7</b>	<b>33.6</b>	<b>32.9</b>	<b>33.6</b>	<b>33.8</b>	<b>33.9</b>	<b>34.9</b>	<b>34.1</b>
<b>Total Demand<sup>1</sup></b>	<b>77.3</b>	<b>77.9</b>	<b>80.3</b>	<b>77.3</b>	<b>79.3</b>	<b>82.1</b>	<b>79.7</b>	<b>82.4</b>	<b>81.2</b>	<b>81.9</b>	<b>84.0</b>	<b>82.4</b>	<b>84.0</b>	<b>82.3</b>	<b>83.3</b>	<b>85.5</b>	<b>83.7</b>
<b>OECD SUPPLY</b>																	
North America	14.4	14.5	14.6	14.4	14.6	14.7	14.6	14.8	14.7	14.4	14.6	14.6	15.0	14.8	14.8	14.8	14.9
Europe	6.7	6.6	6.7	6.2	6.0	6.4	6.3	6.4	6.2	5.7	6.0	6.1	6.1	5.8	5.7	5.9	5.9
Pacific	0.8	0.8	0.7	0.7	0.7	0.6	0.7	0.6	0.6	0.6	0.6	0.6	0.6	0.5	0.5	0.5	0.5
<b>Total OECD</b>	<b>21.8</b>	<b>21.8</b>	<b>22.1</b>	<b>21.3</b>	<b>21.3</b>	<b>21.8</b>	<b>21.6</b>	<b>21.8</b>	<b>21.5</b>	<b>20.7</b>	<b>21.2</b>	<b>21.3</b>	<b>21.6</b>	<b>21.2</b>	<b>21.0</b>	<b>21.3</b>	<b>21.3</b>
<b>NON-OECD SUPPLY</b>																	
FSU	8.6	9.4	9.9	10.1	10.5	10.7	10.3	10.8	11.1	11.4	11.4	11.2	11.5	11.6	11.9	12.1	11.8
Europe	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
China	3.3	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.5	3.5	3.5	3.5	3.6	3.5	3.5	3.5	3.5
Other Asia	2.4	2.5	2.6	2.6	2.6	2.7	2.6	2.7	2.7	2.7	2.8	2.7	2.8	2.7	2.7	2.7	2.7
Latin America	3.8	4.0	4.0	3.9	4.0	4.1	4.0	4.0	4.0	4.1	4.1	4.0	4.3	4.3	4.4	4.4	4.3
Middle East	2.1	2.1	2.0	2.0	2.0	2.0	2.0	1.9	1.9	1.9	1.9	1.9	1.9	1.8	1.8	1.8	1.8
Africa	2.8	3.0	2.9	3.0	3.1	3.3	3.1	3.3	3.3	3.5	3.5	3.4	3.6	3.7	3.7	3.8	3.7
<b>Total Non-OECD</b>	<b>23.2</b>	<b>24.5</b>	<b>25.0</b>	<b>25.2</b>	<b>25.7</b>	<b>26.3</b>	<b>25.6</b>	<b>26.4</b>	<b>26.7</b>	<b>27.2</b>	<b>27.5</b>	<b>26.9</b>	<b>27.7</b>	<b>27.9</b>	<b>28.2</b>	<b>28.4</b>	<b>28.1</b>
Processing Gains <sup>2</sup>	1.7	1.8	1.8	1.8	1.8	1.8	1.8	1.9	1.8	1.8	1.9	1.8	1.9	1.9	1.8	1.9	1.9
<b>Total Non-OPEC</b>	<b>46.8</b>	<b>48.1</b>	<b>48.9</b>	<b>48.3</b>	<b>48.7</b>	<b>49.9</b>	<b>49.0</b>	<b>50.0</b>	<b>50.0</b>	<b>49.7</b>	<b>50.6</b>	<b>50.1</b>	<b>51.2</b>	<b>51.0</b>	<b>51.1</b>	<b>51.6</b>	<b>51.2</b>
<b>OPEC</b>																	
Crude <sup>3</sup>	27.0	25.1	26.7	26.1	26.6	27.6	26.8	27.9	28.1	29.2							
NGLs	3.4	3.7	3.5	3.9	4.0	4.2	3.9	4.3	4.3	4.3	4.4	4.3	4.7	4.7	4.8	4.9	4.8
<b>Total OPEC</b>	<b>30.4</b>	<b>28.8</b>	<b>30.2</b>	<b>30.0</b>	<b>30.6</b>	<b>31.8</b>	<b>30.7</b>	<b>32.2</b>	<b>32.3</b>	<b>33.5</b>							
<b>Total Supply<sup>4</sup></b>	<b>77.2</b>	<b>76.9</b>	<b>79.1</b>	<b>78.3</b>	<b>79.4</b>	<b>81.6</b>	<b>79.6</b>	<b>82.2</b>	<b>82.3</b>	<b>83.2</b>							
<b>STOCK CHANGES AND MISCELLANEOUS</b>																	
<b>Reported OECD</b>																	
Industry	0.3	-0.4	-0.6	1.3	0.5	-0.8	0.1	-0.6	0.9	0.5							
Government	0.0	0.2	0.2	0.0	0.2	0.3	0.2	0.1	0.1	0.1							
<b>Total</b>	<b>0.3</b>	<b>-0.3</b>	<b>-0.5</b>	<b>1.4</b>	<b>0.7</b>	<b>-0.5</b>	<b>0.3</b>	<b>-0.5</b>	<b>1.0</b>	<b>0.6</b>							
Floating Storage/Oil in Transit	-0.1	0.0	0.3	0.1	0.0	0.3	0.2	-0.2	-0.1	0.2							
Miscellaneous to balance <sup>5</sup>	-0.4	-0.7	-1.0	-0.4	-0.7	-0.2	-0.6	0.5	0.3	0.5							
<b>Total Stock Ch. &amp; Misc</b>	<b>-0.1</b>	<b>-1.0</b>	<b>-1.2</b>	<b>1.1</b>	<b>0.0</b>	<b>-0.4</b>	<b>-0.1</b>	<b>-0.2</b>	<b>1.1</b>	<b>1.3</b>							
<b>Memo items:</b>																	
Call on OPEC crude + Stock ch. <sup>6</sup>	27.2	26.1	27.8	25.1	26.6	28.1	26.9	28.2	26.9	27.9	29.0	28.0	28.1	26.6	27.4	29.0	27.8
Total Demand ex. FSU	73.6	74.5	76.5	74.1	75.9	78.2	76.2	79.0	77.5	78.1	80.0	78.7	80.1	78.6	79.5	81.4	79.9
Total demand exc. FSU (% ch) <sup>7</sup>	0.0	1.1	0.0	0.0	0.0	0.0	2.3	3.2	4.7	3.0	2.3	3.3	1.5	1.4	1.7	1.8	1.6

<sup>1</sup> Measured as deliveries from refineries and primary stocks, comprises inland deliveries, international marine bunkers, refinery fuel, crude for direct burning, oil from non-conventional sources and other sources of supply

<sup>2</sup> Net volumetric gains and losses in the refining process (excludes net gain/loss in former USSR, China and non-OECD Europe) and marine transportation losses

<sup>3</sup> Upgraded Venezuelan Orinoco extra-heavy production is classified as non-conventional crude.

<sup>4</sup> Comprises crude oil, condensates, NGLs, oil from non-conventional sources and other sources of supply

<sup>5</sup> Includes changes in non-reported stocks in OECD and non-OECD areas

<sup>6</sup> Equals the arithmetic difference between total demand minus total non-OPEC supply minus OPEC NGLs

<sup>7</sup> Year on year % growth in global oil demand excluding FSU

<sup>8</sup> As of the December 10, 2004 OMR issue, the Slovak Republic is included in OECD Europe

**Table 1A**  
**WORLD OIL SUPPLY AND DEMAND: CHANGES FROM LAST MONTH'S TABLE 1**  
(million barrels per day)

	2001	2002	1Q03	2Q03	3Q03	4Q03	2003	1Q04	2Q04	3Q04	4Q04	2004	1Q05	2Q05	3Q05	4Q05	2005
<b>OECD DEMAND</b>																	
North America	-	-	-	-	-	-	-	-	-	-	0.1	-	-	-	-	0.1	-
Europe	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	-	0.1	0.1	0.1	0.1	-	0.1
Pacific	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total OECD</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>
<b>NON-OECD DEMAND</b>																	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1
China	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Asia	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-	-
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-OECD</b>	<b>-0.1</b>	<b>-0.1</b>	<b>-0.1</b>	<b>-0.1</b>	<b>-0.1</b>	<b>-0.1</b>	<b>-0.1</b>	<b>-0.1</b>	<b>-</b>	<b>-0.1</b>	<b>-0.1</b>	<b>-0.1</b>	<b>-0.1</b>	<b>-0.1</b>	<b>-0.2</b>	<b>-0.2</b>	<b>-0.1</b>
<b>Total Demand</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-0.1</b>	<b>-</b>	<b>-0.1</b>
<b>OECD SUPPLY</b>																	
North America	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-0.1	-
Europe	-	-	-	-	-	-	-	-	-	-0.1	-0.1	-	-0.1	-	-	-	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total OECD</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-0.1</b>	<b>-0.2</b>	<b>-0.1</b>	<b>-0.1</b>	<b>-</b>	<b>-</b>	<b>-0.1</b>	<b>-0.1</b>
<b>NON-OECD SUPPLY</b>																	
FSU	-	-	-	-	-	-	-	-	-	-	-0.1	-	-0.1	-0.1	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-OECD</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-0.1</b>	<b>-</b>	<b>-0.1</b>	<b>-0.1</b>	<b>-0.1</b>	<b>-0.1</b>	<b>-0.1</b>
Processing Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-OPEC</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-0.2</b>	<b>-0.1</b>	<b>-0.2</b>	<b>-0.1</b>	<b>-0.1</b>	<b>-0.1</b>	<b>-0.1</b>
<b>OPEC</b>																	
Crude	-	0.1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NGLs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total OPEC</b>	<b>-</b>	<b>0.1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Supply</b>	<b>-</b>	<b>0.1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-0.1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>STOCK CHANGES AND MISCELLANEOUS</b>																	
<b>REPORTED OECD</b>																	
Industry	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-0.1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Floating Storage/Oil in Transit	-	-	-	-	-	-	-	-	-	-	0.2	-	-	-	-	-	-
Miscellaneous to balance	-	0.1	-	-	-0.1	-	-	-	-0.1	-0.2	-	-	-	-	-	-	-
<b>Total Stock Ch. &amp; Misc</b>	<b>-</b>	<b>0.1</b>	<b>-</b>	<b>-</b>	<b>-0.1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Memo items:</b>																	
Call on OPEC crude + Stock ch.	-	-	-	-	-	-	-	-	-	-	0.3	0.1	0.1	0.1	-	0.1	0.1
<b>Total Demand ex. FSU</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-0.1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-0.1</b>	<b>-</b>	<b>-</b>

When submitting their monthly oil statistics, OECD Member countries periodically update data for prior periods. Similar updates to non-OECD data can occur.

As of the December 10, 2004 OMR issue, the Slovak Republic is included in OECD Europe

**Table 2**  
**Summary of Global Oil Demand**

	2002	1Q03	2Q03	3Q03	4Q03	2003	1Q04	2Q04	3Q04	4Q04	2004	1Q05	2Q05	3Q05	4Q05	2005
<b>Demand (mb/d)</b>																
North America	24.11	24.52	24.15	24.76	24.86	24.58	25.03	24.85	25.19	25.26	25.08	25.21	24.99	25.42	25.53	25.29
Europe	15.32	15.43	15.19	15.47	15.75	15.46	15.78	15.40	15.73	16.01	15.73	15.83	15.52	15.85	16.03	15.81
Pacific	8.63	9.76	8.19	8.03	9.15	8.78	9.38	8.00	8.25	9.07	8.68	9.34	7.92	8.08	9.03	8.59
Total OECD	48.06	49.71	47.54	48.26	49.77	48.82	50.18	48.25	49.17	50.34	49.49	50.38	48.43	49.36	50.59	49.69
FSU	3.45	3.81	3.19	3.45	3.85	3.58	3.47	3.68	3.74	3.93	3.71	3.83	3.68	3.77	4.01	3.82
Europe	0.69	0.76	0.70	0.65	0.71	0.70	0.77	0.71	0.67	0.73	0.72	0.79	0.73	0.69	0.75	0.74
China	4.97	5.23	5.20	5.75	5.87	5.52	6.24	6.49	6.25	6.35	6.33	6.49	6.67	6.73	6.88	6.69
Other Asia	7.88	7.98	7.87	8.04	8.52	8.10	8.46	8.57	8.37	8.81	8.55	8.67	8.75	8.60	9.04	8.76
Latin America	4.82	4.49	4.67	4.83	4.89	4.72	4.68	4.90	4.98	5.00	4.89	4.81	5.00	5.10	5.08	5.00
Middle East	5.36	5.54	5.32	5.68	5.69	5.56	5.81	5.78	5.98	5.94	5.88	6.10	6.07	6.23	6.17	6.14
Africa	2.70	2.77	2.76	2.66	2.78	2.74	2.81	2.84	2.73	2.86	2.81	2.91	2.94	2.82	2.94	2.90
Total Non-OECD	29.87	30.57	29.72	31.06	32.31	30.92	32.24	32.95	32.72	33.62	32.89	33.60	33.83	33.92	34.86	34.06
World	77.93	80.28	77.25	79.32	82.08	79.74	82.43	81.20	81.89	83.96	82.37	83.98	82.26	83.28	85.46	83.75
<b>of which:</b>																
US	19.76	20.02	19.65	20.21	20.25	20.03	20.36	20.25	20.58	20.63	20.46	20.51	20.39	20.77	20.86	20.63
Euro4	8.34	8.27	8.22	8.29	8.40	8.29	8.51	8.23	8.45	8.57	8.44	8.55	8.31	8.47	8.51	8.46
Japan	5.46	6.37	5.17	5.04	5.76	5.58	6.06	4.95	5.20	5.68	5.47	5.98	4.86	5.01	5.59	5.36
Korea	2.15	2.38	2.00	1.95	2.34	2.17	2.29	2.01	1.99	2.29	2.15	2.29	2.01	1.99	2.30	2.15
Mexico	1.94	1.98	2.03	2.02	2.03	2.02	2.02	2.02	2.02	2.02	2.02	2.05	2.01	2.04	2.03	2.03
Canada	2.08	2.17	2.16	2.20	2.24	2.19	2.27	2.25	2.25	2.25	2.26	2.27	2.26	2.28	2.28	2.27
Brazil	2.12	1.97	2.02	2.10	2.13	2.05	2.07	2.13	2.20	2.20	2.15	2.12	2.15	2.23	2.22	2.18
India	2.32	2.38	2.30	2.26	2.44	2.35	2.53	2.51	2.33	2.52	2.47	2.57	2.55	2.39	2.59	2.53
<b>Annual Change (% per annum)</b>																
North America	0.4	2.6	0.7	2.1	2.4	1.9	2.0	2.9	1.7	1.6	2.1	0.7	0.5	0.9	1.1	0.8
Europe	-0.1	0.1	1.9	0.4	1.4	0.9	2.2	1.4	1.7	1.6	1.7	0.4	0.8	0.7	0.2	0.5
Pacific	-0.4	6.4	5.3	-1.9	-2.7	1.7	-3.8	-2.4	2.8	-0.9	-1.2	-0.5	-0.9	-2.0	-0.5	-1.0
Total OECD	0.1	2.5	1.9	0.9	1.1	1.6	0.9	1.5	1.9	1.1	1.4	0.4	0.4	0.4	0.5	0.4
FSU	-5.5	9.3	2.6	2.3	0.2	3.5	-8.9	15.4	8.4	1.9	3.6	10.5	0.1	0.6	2.2	3.2
Europe	1.4	1.8	1.6	1.6	1.7	1.7	1.8	1.9	2.4	2.8	2.2	2.5	2.6	2.9	3.1	2.8
China	6.3	12.2	3.3	16.0	12.5	11.0	19.3	24.6	8.6	8.1	14.7	4.1	2.8	7.6	8.3	5.7
Other Asia	3.5	3.0	-0.5	2.9	5.6	2.8	6.1	8.9	4.1	3.4	5.6	2.4	2.1	2.7	2.6	2.4
Latin America	-0.9	-4.6	-3.2	-1.2	0.7	-2.0	4.2	4.7	3.1	2.4	3.6	2.7	2.2	2.3	1.5	2.2
Middle East	3.3	4.4	1.6	4.1	4.7	3.7	4.9	8.5	5.2	4.5	5.7	4.9	5.1	4.3	3.7	4.5
Africa	2.9	2.1	1.6	0.9	2.0	1.7	1.4	2.7	2.8	2.6	2.4	3.7	3.6	3.1	2.8	3.3
Total Non-OECD	2.0	4.1	0.6	4.4	4.8	3.5	5.5	10.9	5.3	4.1	6.4	4.2	2.7	3.7	3.7	3.6
World	0.8	3.1	1.4	2.2	2.5	2.3	2.7	5.1	3.2	2.3	3.3	1.9	1.3	1.7	1.8	1.7
<b>Annual Change (mb/d)</b>																
North America	0.10	0.63	0.18	0.50	0.57	0.47	0.50	0.70	0.43	0.40	0.51	0.18	0.14	0.24	0.27	0.21
Europe	-0.01	0.02	0.28	0.06	0.21	0.15	0.34	0.21	0.26	0.25	0.27	0.06	0.12	0.12	0.03	0.08
Pacific	-0.04	0.58	0.41	-0.15	-0.26	0.14	-0.38	-0.20	0.22	-0.08	-0.10	-0.04	-0.07	-0.17	-0.05	-0.08
Total OECD	0.06	1.23	0.88	0.41	0.53	0.76	0.47	0.71	0.91	0.57	0.67	0.20	0.18	0.18	0.25	0.20
FSU	-0.20	0.33	0.08	0.08	0.01	0.12	-0.34	0.49	0.29	0.07	0.13	0.36	0.00	0.02	0.09	0.12
Europe	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02
China	0.30	0.57	0.17	0.79	0.65	0.55	1.01	1.28	0.50	0.48	0.81	0.26	0.18	0.48	0.53	0.36
Other Asia	0.27	0.23	-0.04	0.23	0.45	0.22	0.49	0.70	0.33	0.29	0.45	0.20	0.18	0.23	0.23	0.21
Latin America	-0.04	-0.22	-0.15	-0.06	0.03	-0.10	0.19	0.22	0.15	0.12	0.17	0.13	0.11	0.11	0.08	0.11
Middle East	0.17	0.23	0.08	0.23	0.26	0.20	0.27	0.45	0.30	0.25	0.32	0.29	0.29	0.26	0.22	0.26
Africa	0.08	0.06	0.04	0.02	0.06	0.04	0.04	0.07	0.08	0.07	0.07	0.10	0.10	0.09	0.08	0.09
Total Non-OECD	0.57	1.22	0.19	1.30	1.47	1.05	1.67	3.24	1.66	1.31	1.97	1.36	0.88	1.20	1.24	1.17
World	0.63	2.45	1.07	1.71	2.00	1.80	2.14	3.95	2.57	1.88	2.63	1.56	1.06	1.39	1.50	1.38
<b>Changes from Last Month's Report</b>																
North America	-	-	-	0.04	-	0.01	-	-	0.05	0.11	0.04	-	-	0.02	0.10	0.03
Europe	0.07	0.06	0.07	0.08	0.08	0.07	0.07	0.07	0.06	0.01	0.05	0.07	0.08	0.08	0.02	0.06
Pacific	-	-	-	-	-	-	-	-	-0.04	-0.03	-0.02	-	-	-0.03	-	-0.01
Total OECD	0.07	0.06	0.07	0.11	0.08	0.08	0.07	0.07	0.08	0.09	0.08	0.07	0.08	0.06	0.11	0.08
FSU	-	-	-	-	-	-	-	0.01	0.02	0.05	0.02	-0.04	-0.04	-0.04	-0.02	-0.03
Europe	-0.07	-0.08	-0.07	-0.07	-0.08	-0.07	-0.08	-0.08	-0.07	-0.08	-0.08	-0.09	-0.08	-0.08	-0.08	-0.08
China	-	-	-	-	-	-	-	-	0.01	-	-	0.03	0.02	-0.01	-	0.01
Other Asia	-	-	-	0.01	-	-	-0.03	-	-0.05	-0.02	-0.03	-0.03	-0.01	-0.04	-0.02	-0.03
Latin America	-	-	-	-	0.01	-	0.03	0.04	-	0.02	0.02	0.03	0.04	-	0.01	0.02
Middle East	-	-	0.01	-0.01	-0.01	-	-0.01	-0.02	-0.03	-0.03	-0.03	-0.03	-0.03	-0.05	-0.05	-0.04
Africa	-	-	-	-	-	-	0.01	0.01	0.01	-	0.01	0.01	0.01	0.01	-	0.01
Total Non-OECD	-0.07	-0.08	-0.06	-0.07	-0.08	-0.07	-0.09	-0.04	-0.11	-0.07	-0.08	-0.12	-0.10	-0.21	-0.16	-0.15
World	-	-0.02	0.01	0.04	-	0.01	-0.02	0.03	-0.04	0.02	-	-0.05	-0.02	-0.15	-0.05	-0.07

As of the December 10, 2004 OMR issue, the Slovak Republic is included in OECD Europe

**Table 2a**  
**OECD REGIONAL OIL DEMAND<sup>1</sup>**  
(million barrels per day)

	May			June			Second Quarter			July			August		
	2003	2004	%	2003	2004	%	2003	2004	%	2003	2004	%	2003	2004	%
<b>North America</b>															
LPG	2.37	2.78	17.4	2.29	2.57	12.3	2.48	2.76	11.2	2.50	2.67	6.6	2.74	2.70	-1.6
Naphtha	0.51	0.43	-16.0	0.47	0.45	-5.6	0.47	0.42	-10.3	0.49	0.41	-15.9	0.39	0.54	37.4
Motor Gasoline	10.39	10.55	1.6	10.52	10.66	1.3	10.36	10.54	1.8	10.59	10.68	0.8	10.79	10.66	-1.3
Jet/Kerosene	1.73	1.81	4.7	1.75	1.91	9.3	1.75	1.85	6.2	1.83	1.91	4.3	1.90	1.99	4.8
Gasoil	4.55	4.74	4.1	4.63	4.77	3.0	4.66	4.83	3.6	4.53	4.71	4.0	4.59	4.77	3.8
Residual Fuel Oil	1.38	1.36	-1.8	1.40	1.42	1.6	1.42	1.39	-2.5	1.48	1.50	1.0	1.59	1.32	-17.2
Other Products	2.93	3.11	6.2	3.19	3.30	3.5	3.02	3.06	1.3	3.30	3.30	0.0	3.12	3.39	8.6
<b>Total</b>	<b>23.87</b>	<b>24.79</b>	<b>3.8</b>	<b>24.25</b>	<b>25.07</b>	<b>3.4</b>	<b>24.15</b>	<b>24.85</b>	<b>2.9</b>	<b>24.72</b>	<b>25.17</b>	<b>1.8</b>	<b>25.14</b>	<b>25.36</b>	<b>0.9</b>
<b>Europe<sup>2</sup></b>															
LPG	1.03	1.04	1.7	0.92	1.08	16.5	1.01	1.09	7.9	1.00	1.09	8.9	0.97	0.91	-6.0
Naphtha	1.12	1.08	-4.2	1.08	1.12	3.6	1.15	1.15	-0.2	1.11	1.18	6.9	1.17	1.16	-1.0
Motor Gasoline	2.91	2.75	-5.2	2.97	2.93	-1.2	2.95	2.88	-2.1	3.07	2.99	-2.6	2.92	2.92	-0.2
Jet/Kerosene	1.11	1.13	2.1	1.13	1.21	6.7	1.11	1.17	5.8	1.15	1.21	5.8	1.20	1.31	8.6
Gasoil	5.57	5.13	-7.9	5.65	5.73	1.5	5.67	5.58	-1.6	5.75	5.76	0.2	5.03	5.51	9.5
Residual Fuel Oil	1.83	1.84	0.3	1.93	1.92	-0.5	1.88	1.89	0.3	1.95	1.87	-4.2	1.90	1.84	-3.1
Other Products	1.48	1.59	7.4	1.50	1.77	18.4	1.42	1.63	15.0	1.57	1.69	7.9	1.50	1.53	2.2
<b>Total</b>	<b>15.06</b>	<b>14.57</b>	<b>-3.2</b>	<b>15.18</b>	<b>15.76</b>	<b>3.8</b>	<b>15.19</b>	<b>15.40</b>	<b>1.4</b>	<b>15.59</b>	<b>15.80</b>	<b>1.3</b>	<b>14.71</b>	<b>15.19</b>	<b>3.3</b>
<b>Pacific</b>															
LPG	0.87	0.79	-8.5	0.87	0.81	-7.1	0.88	0.85	-4.0	0.83	0.80	-4.0	0.78	0.79	0.9
Naphtha	1.42	1.48	4.3	1.39	1.47	5.7	1.40	1.47	4.9	1.48	1.50	1.5	1.52	1.61	5.9
Motor Gasoline	1.58	1.57	-0.7	1.55	1.54	-0.5	1.56	1.56	0.0	1.63	1.73	6.0	1.70	1.74	2.0
Jet/Kerosene	0.67	0.75	12.5	0.70	0.63	-9.4	0.74	0.74	0.2	0.64	0.68	7.4	0.69	0.76	10.6
Gasoil	1.82	1.78	-2.2	1.90	1.89	-0.8	1.84	1.84	0.0	1.76	1.79	1.8	1.78	1.81	1.3
Residual Fuel Oil	1.16	0.92	-21.1	1.15	1.03	-10.0	1.17	1.01	-13.7	1.05	1.07	2.1	0.99	1.07	7.3
Other Products	0.59	0.48	-18.3	0.63	0.60	-5.4	0.62	0.55	-11.3	0.55	0.59	8.0	0.53	0.65	22.3
<b>Total</b>	<b>8.12</b>	<b>7.78</b>	<b>-4.1</b>	<b>8.18</b>	<b>7.97</b>	<b>-2.7</b>	<b>8.19</b>	<b>8.00</b>	<b>-2.4</b>	<b>7.94</b>	<b>8.17</b>	<b>2.9</b>	<b>8.00</b>	<b>8.42</b>	<b>5.2</b>
<b>OECD</b>															
LPG	4.26	4.62	8.3	4.08	4.45	9.1	4.38	4.70	7.4	4.33	4.55	5.1	4.49	4.40	-2.1
Naphtha	3.06	2.99	-2.3	2.94	3.03	3.1	3.02	3.03	0.6	3.08	3.10	0.7	3.09	3.31	7.2
Motor Gasoline	14.88	14.88	0.0	15.04	15.13	0.6	14.86	14.99	0.8	15.29	15.40	0.7	15.42	15.31	-0.7
Jet/Kerosene	3.51	3.70	5.4	3.58	3.75	4.9	3.59	3.76	4.8	3.61	3.81	5.3	3.80	4.06	7.1
Gasoil	11.95	11.66	-2.4	12.18	12.39	1.7	12.17	12.24	0.6	12.04	12.26	1.9	11.41	12.09	5.9
Residual Fuel Oil	4.38	4.12	-6.0	4.48	4.38	-2.3	4.47	4.28	-4.2	4.48	4.44	-1.0	4.49	4.23	-5.8
Other Products	5.00	5.18	3.6	5.31	5.67	6.6	5.06	5.24	3.6	5.41	5.58	3.1	5.15	5.57	8.1
<b>Total</b>	<b>47.04</b>	<b>47.14</b>	<b>0.2</b>	<b>47.61</b>	<b>48.80</b>	<b>2.5</b>	<b>47.54</b>	<b>48.25</b>	<b>1.5</b>	<b>48.25</b>	<b>49.14</b>	<b>1.8</b>	<b>47.85</b>	<b>48.96</b>	<b>2.3</b>

<sup>1</sup> Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. North America comprises US 50 states, US territories, Mexico and Canada. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data may differ slightly from Table 1.

<sup>2</sup> As of the December 10, 2004 OMR issue, the Slovak Republic is included in OECD Europe

**Table 2b**  
**OIL DEMAND AND % GROWTH IN DEMAND IN SELECTED OECD COUNTRIES<sup>1</sup>**  
(million barrels per day)

	Second Quarter			July			August			September			Third Quarter		
	2003	2004	%	2003	2004	%	2003	2004	%	2003	2004	%	2003	2004	%
<b>United States<sup>2</sup></b>															
LPG	1.72	1.96	13.6	1.74	1.92	10.0	1.99	1.97	-1.1	2.10	1.94	-7.7	1.94	1.94	-0.1
Naphtha	0.36	0.30	-15.9	0.40	0.32	-19.1	0.30	0.44	48.1	0.32	0.44	37.7	0.34	0.40	18.4
Motor Gasoline	9.02	9.16	1.6	9.19	9.24	0.6	9.41	9.24	-1.8	8.93	9.03	1.2	9.18	9.17	-0.1
Jet/Kerosene	1.55	1.65	6.4	1.62	1.68	4.1	1.69	1.75	3.6	1.62	1.61	-0.5	1.64	1.68	2.4
Gasoil	3.79	3.94	4.0	3.68	3.85	4.6	3.75	3.88	3.3	3.87	4.06	4.9	3.77	3.93	4.3
Residual Fuel Oil	0.71	0.74	3.1	0.78	0.87	11.6	0.90	0.67	-25.1	0.66	0.77	16.1	0.78	0.77	-1.4
Other Products	2.50	2.50	0.1	2.69	2.72	1.1	2.55	2.78	9.2	2.44	2.57	5.3	2.56	2.69	5.1
<b>Total</b>	<b>19.65</b>	<b>20.25</b>	<b>3.0</b>	<b>20.09</b>	<b>20.60</b>	<b>2.5</b>	<b>20.59</b>	<b>20.73</b>	<b>0.7</b>	<b>19.93</b>	<b>20.41</b>	<b>2.4</b>	<b>20.21</b>	<b>20.58</b>	<b>1.9</b>
<b>Japan<sup>3</sup></b>															
LPG	0.57	0.53	-7.2	0.52	0.50	-3.0	0.48	0.47	-2.4	0.50	0.46	-9.0	0.50	0.48	-4.8
Naphtha	0.73	0.79	7.6	0.77	0.81	6.1	0.83	0.86	3.3	0.80	0.76	-5.2	0.80	0.81	1.5
Motor Gasoline	1.01	1.02	0.5	1.05	1.14	9.6	1.13	1.19	5.2	1.06	1.05	-1.1	1.08	1.13	4.6
Jet/Kerosene	0.50	0.49	-2.0	0.42	0.45	5.7	0.44	0.51	14.3	0.47	0.48	3.4	0.44	0.48	7.8
Diesel	0.62	0.64	2.7	0.63	0.67	6.4	0.62	0.66	7.3	0.65	0.65	-0.6	0.63	0.66	4.4
Other Gasoil	0.49	0.46	-5.9	0.48	0.46	-4.0	0.47	0.46	-2.3	0.49	0.47	-4.3	0.48	0.46	-3.5
Residual Fuel Oil	0.71	0.57	-19.9	0.64	0.63	-0.9	0.58	0.64	10.8	0.62	0.64	4.2	0.61	0.64	4.5
Direct use of Crude Oil	0.16	0.09	-44.8	0.11	0.15	38.8	0.11	0.19	72.8	0.09	0.14	57.5	0.10	0.16	56.4
Other Products	0.38	0.38	-0.3	0.38	0.38	-1.4	0.36	0.40	9.8	0.43	0.39	-7.7	0.39	0.39	-0.1
<b>Total</b>	<b>5.17</b>	<b>4.95</b>	<b>-4.2</b>	<b>4.99</b>	<b>5.20</b>	<b>4.1</b>	<b>5.01</b>	<b>5.36</b>	<b>6.9</b>	<b>5.11</b>	<b>5.05</b>	<b>-1.2</b>	<b>5.04</b>	<b>5.20</b>	<b>3.3</b>
<b>Germany</b>															
LPG	0.09	0.09	-0.4	0.09	0.10	6.8	0.08	0.09	13.7	0.09	0.08	-5.8	0.09	0.09	4.8
Naphtha	0.37	0.41	11.3	0.35	0.43	23.1	0.35	0.43	22.4	0.42	0.41	-1.5	0.37	0.43	13.9
Motor Gasoline	0.62	0.60	-3.9	0.62	0.60	-4.3	0.59	0.59	-1.5	0.62	0.58	-6.0	0.61	0.59	-4.0
Jet/Kerosene	0.15	0.15	1.1	0.16	0.16	3.1	0.17	0.17	1.9	0.16	0.16	2.1	0.16	0.17	2.4
Diesel	0.58	0.59	1.7	0.62	0.61	-2.4	0.56	0.60	7.1	0.64	0.65	1.8	0.61	0.62	2.0
Other Gasoil	0.64	0.39	-38.8	0.51	0.46	-9.7	0.41	0.48	16.6	0.71	0.63	-10.6	0.54	0.52	-3.3
Residual Fuel Oil	0.18	0.18	1.1	0.17	0.18	6.5	0.17	0.18	4.3	0.18	0.17	-5.4	0.17	0.18	1.8
Other Products	0.09	0.12	38.2	0.11	0.14	30.8	0.11	0.13	13.6	0.06	0.16	159.4	0.09	0.14	50.7
<b>Total</b>	<b>2.72</b>	<b>2.54</b>	<b>-6.7</b>	<b>2.64</b>	<b>2.69</b>	<b>1.7</b>	<b>2.45</b>	<b>2.67</b>	<b>8.8</b>	<b>2.87</b>	<b>2.85</b>	<b>-0.8</b>	<b>2.65</b>	<b>2.73</b>	<b>3.0</b>
<b>Italy</b>															
LPG	0.11	0.11	4.4	0.11	0.10	-5.7	0.10	0.09	-5.4	0.10	0.11	9.7	0.10	0.10	-0.6
Naphtha	0.12	0.12	2.3	0.11	0.13	19.2	0.10	0.13	26.7	0.11	0.10	-8.7	0.11	0.12	12.0
Motor Gasoline	0.40	0.38	-4.7	0.42	0.40	-5.4	0.39	0.38	-2.0	0.41	0.39	-3.5	0.41	0.39	-3.7
Jet/Kerosene	0.09	0.10	3.3	0.10	0.10	3.8	0.11	0.12	4.8	0.11	0.10	-2.0	0.11	0.11	2.3
Diesel	0.47	0.50	6.3	0.49	0.53	8.6	0.42	0.42	1.4	0.54	0.53	-1.2	0.48	0.50	2.9
Other Gasoil	0.12	0.12	1.6	0.11	0.14	19.7	0.08	0.13	57.1	0.09	0.15	68.0	0.10	0.14	45.4
Residual Fuel Oil	0.36	0.32	-9.8	0.41	0.37	-8.8	0.41	0.32	-22.2	0.43	0.38	-11.1	0.42	0.36	-14.0
Other Products	0.16	0.19	14.1	0.18	0.20	13.4	0.15	0.15	0.1	0.16	0.17	9.0	0.16	0.17	7.8
<b>Total</b>	<b>1.84</b>	<b>1.85</b>	<b>0.6</b>	<b>1.92</b>	<b>1.97</b>	<b>2.5</b>	<b>1.76</b>	<b>1.75</b>	<b>-0.9</b>	<b>1.94</b>	<b>1.95</b>	<b>0.2</b>	<b>1.87</b>	<b>1.89</b>	<b>0.6</b>
<b>France</b>															
LPG	0.09	0.10	9.1	0.09	0.08	-11.1	0.09	0.08	-3.6	0.11	0.10	-10.7	0.10	0.09	-8.7
Naphtha	0.20	0.19	-4.6	0.23	0.19	-18.4	0.24	0.19	-21.2	0.25	0.20	-19.9	0.24	0.19	-19.9
Motor Gasoline	0.29	0.27	-6.4	0.31	0.29	-6.6	0.30	0.28	-5.1	0.29	0.27	-5.6	0.30	0.28	-5.8
Jet/Kerosene	0.15	0.16	7.0	0.16	0.17	6.7	0.16	0.17	3.7	0.16	0.17	3.1	0.16	0.17	4.5
Diesel	0.62	0.63	2.1	0.66	0.65	-1.3	0.56	0.59	4.8	0.65	0.65	0.2	0.62	0.63	1.0
Other Gasoil	0.29	0.27	-8.0	0.33	0.28	-15.4	0.26	0.30	15.2	0.39	0.39	1.2	0.33	0.32	-0.7
Residual Fuel Oil	0.10	0.11	5.7	0.11	0.10	-9.7	0.08	0.10	15.8	0.10	0.10	2.9	0.10	0.10	1.8
Other Products	0.21	0.22	6.0	0.24	0.26	5.0	0.20	0.15	-22.3	0.25	0.26	4.8	0.23	0.22	-2.9
<b>Total</b>	<b>1.96</b>	<b>1.96</b>	<b>-0.1</b>	<b>2.14</b>	<b>2.02</b>	<b>-5.7</b>	<b>1.89</b>	<b>1.86</b>	<b>-1.5</b>	<b>2.19</b>	<b>2.14</b>	<b>-2.4</b>	<b>2.07</b>	<b>2.00</b>	<b>-3.2</b>
<b>United Kingdom</b>															
LPG	0.16	0.19	18.2	0.16	0.19	17.3	0.16	0.15	-8.5	0.15	0.17	15.6	0.16	0.17	7.9
Naphtha	0.05	0.07	25.1	0.06	0.06	11.7	0.07	0.05	-19.2	0.06	0.04	-39.2	0.06	0.05	-16.3
Motor Gasoline	0.47	0.46	-1.2	0.47	0.45	-3.3	0.44	0.47	6.7	0.48	0.45	-6.8	0.46	0.46	-1.3
Jet/Kerosene	0.28	0.31	8.4	0.27	0.29	8.1	0.26	0.31	19.2	0.31	0.33	3.6	0.28	0.31	10.0
Diesel	0.36	0.38	5.2	0.36	0.40	10.1	0.32	0.37	14.9	0.37	0.39	5.0	0.35	0.39	9.8
Other Gasoil	0.15	0.17	8.4	0.16	0.16	-0.9	0.13	0.16	20.7	0.16	0.19	20.8	0.15	0.17	13.0
Residual Fuel Oil	0.08	0.11	40.0	0.09	0.11	20.4	0.08	0.11	30.9	0.08	0.12	49.3	0.08	0.11	32.6
Other Products	0.13	0.19	39.3	0.14	0.18	24.8	0.14	0.17	27.4	0.15	0.17	19.1	0.14	0.17	23.7
<b>Total</b>	<b>1.70</b>	<b>1.88</b>	<b>10.5</b>	<b>1.71</b>	<b>1.84</b>	<b>7.6</b>	<b>1.61</b>	<b>1.80</b>	<b>12.0</b>	<b>1.76</b>	<b>1.85</b>	<b>5.4</b>	<b>1.69</b>	<b>1.83</b>	<b>8.2</b>
<b>Canada</b>															
LPG	0.32	0.34	6.0	0.32	0.31	-4.0	0.31	0.30	-3.0	0.30	0.30	-1.0	0.31	0.30	-2.7
Naphtha	0.08	0.10	16.6	0.07	0.07	1.6	0.07	0.10	39.5	0.08	0.07	-19.3	0.07	0.08	6.1
Motor Gasoline	0.69	0.70	1.4	0.74	0.75	1.0	0.74	0.74	-1.1	0.70	0.71	1.0	0.73	0.73	0.3
Jet/Kerosene	0.11	0.11	3.8	0.12	0.12	4.6	0.12	0.14	19.1	0.11	0.13	12.9	0.12	0.13	12.2
Diesel	0.18	0.17	-3.1	0.17	0.17	0.0	0.17	0.17	-2.2	0.18	0.17	-6.8	0.18	0.17	-3.0
Other Gasoil	0.30	0.32	6.0	0.29	0.30	3.7	0.29	0.32	10.1	0.31	0.36	16.0	0.30	0.33	10.0
Residual Fuel Oil	0.16	0.17	8.3	0.15	0.14	-4.8	0.20	0.17	-13.0	0.16	0.17	6.4	0.17	0.16	-4.6
Other Products	0.31	0.33	7.6	0.33	0.35	7.0	0.34	0.35	0.5	0.31	0.35	13.3	0.33	0.35	6.7
<b>Total</b>	<b>2.16</b>	<b>2.25</b>	<b>4.5</b>	<b>2.19</b>	<b>2.22</b>	<b>1.3</b>	<b>2.25</b>	<b>2.28</b>	<b>1.5</b>	<b>2.17</b>	<b>2.26</b>	<b>4.2</b>	<b>2.20</b>	<b>2.25</b>	<b>2.3</b>

<sup>1</sup> Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data may differ slightly from Table 1.

<sup>2</sup> US figures exclude US territories.

<sup>3</sup> In Japan, the breakdown between Diesel and Other Gasoil in the latest month is estimated.

**Table 3**  
**WORLD OIL PRODUCTION**

(million barrels per day)

	2003	2004	2005	2Q04	3Q04	4Q04	1Q05	2Q05	Sep 04	Oct 04	Nov 04
<b>OPEC</b>											
Crude Oil											
Saudi Arabia	8.48			8.41	9.12				9.25	9.30	9.25
Iran	3.78			3.95	3.89				3.86	3.90	3.90
Iraq	1.33			1.96	1.92				2.25	2.22	1.79
UAE	2.29			2.24	2.44				2.45	2.43	2.42
Kuwait	1.87			2.02	2.07				2.10	2.15	2.14
Neutral Zone	0.61			0.58	0.61				0.60	0.60	0.61
Qatar	0.72			0.78	0.80				0.80	0.80	0.80
Nigeria	2.15			2.29	2.35				2.34	2.37	2.35
Libya	1.42			1.51	1.59				1.59	1.61	1.61
Algeria	1.11			1.17	1.24				1.25	1.27	1.29
Venezuela	2.01			2.20	2.21				2.21	2.25	2.25
Indonesia	1.01			0.96	0.96				0.98	0.97	0.97
<b>Total Crude Oil</b>	<b>26.77</b>			<b>28.06</b>	<b>29.19</b>				<b>29.66</b>	<b>29.86</b>	<b>29.36</b>
Total NGLs <sup>1</sup>	3.90	4.33	4.77	4.29	4.32	4.40	4.68	4.70	4.33	4.31	4.35
<b>Total OPEC</b>	<b>30.67</b>			<b>32.34</b>	<b>33.51</b>				<b>33.99</b>	<b>34.17</b>	<b>33.70</b>
<b>NON-OPEC<sup>2</sup></b>											
<b>OECD</b>											
<b>North America</b>											
United States	14.61	14.63	14.86	14.70	14.40	14.63	14.95	14.84	14.25	14.40	14.67
Mexico	3.79	3.85	3.88	3.88	3.82	3.88	3.89	3.89	3.87	3.89	3.86
Canada	3.00	3.09	3.15	3.09	3.07	3.06	3.19	3.11	3.06	3.03	3.06
<b>Europe</b>											
UK	6.34	6.09	5.88	6.23	5.71	6.05	6.06	5.85	5.52	6.06	6.09
Norway	2.28	2.07	1.93	2.12	1.89	2.05	2.03	1.91	1.76	2.01	2.06
Others	3.26	3.17	3.12	3.24	2.97	3.15	3.18	3.11	2.88	3.19	3.18
<b>Pacific</b>											
Australia	0.80	0.85	0.84	0.87	0.85	0.86	0.85	0.84	0.88	0.86	0.85
Others	0.65	0.58	0.54	0.57	0.59	0.57	0.57	0.54	0.56	0.51	0.59
<b>Total OECD</b>	<b>21.59</b>	<b>21.30</b>	<b>21.28</b>	<b>21.50</b>	<b>20.69</b>	<b>21.25</b>	<b>21.58</b>	<b>21.22</b>	<b>20.32</b>	<b>20.97</b>	<b>21.35</b>
<b>NON-OECD</b>											
<b>Former USSR</b>											
Russia	10.31	11.17	11.77	11.10	11.35	11.43	11.47	11.63	11.40	11.45	11.43
Others	8.49	9.23	9.64	9.16	9.40	9.40	9.44	9.57	9.46	9.43	9.41
<b>Asia</b>											
China	1.82	1.95	2.13	1.94	1.95	2.02	2.04	2.06	1.94	2.02	2.02
Malaysia	6.03	6.24	6.26	6.17	6.27	6.33	6.34	6.28	6.31	6.28	6.35
India	3.41	3.49	3.53	3.47	3.54	3.54	3.57	3.54	3.57	3.47	3.57
Others	0.83	0.86	0.82	0.83	0.86	0.87	0.85	0.83	0.85	0.89	0.86
<b>Europe</b>											
Latin America	0.79	0.80	0.78	0.80	0.79	0.81	0.79	0.78	0.81	0.81	0.80
Brazil	1.01	1.09	1.13	1.07	1.09	1.13	1.13	1.13	1.09	1.11	1.13
Argentina	0.17	0.17	0.16	0.17	0.17	0.17	0.16	0.16	0.17	0.17	0.17
Colombia	4.00	4.04	4.35	4.00	4.06	4.13	4.27	4.34	4.07	4.11	4.11
Ecuador	1.77	1.77	2.02	1.74	1.80	1.82	1.96	2.02	1.81	1.79	1.80
Others	0.83	0.78	0.76	0.78	0.78	0.78	0.77	0.76	0.79	0.79	0.78
<b>Middle East<sup>3</sup></b>											
Oman	0.55	0.54	0.52	0.55	0.55	0.54	0.53	0.53	0.54	0.54	0.54
Syria	0.43	0.53	0.57	0.53	0.53	0.54	0.55	0.56	0.53	0.54	0.54
Yemen	0.42	0.42	0.48	0.41	0.41	0.45	0.46	0.47	0.41	0.44	0.45
<b>Africa</b>											
Egypt	1.99	1.89	1.84	1.90	1.88	1.86	1.85	1.84	1.88	1.87	1.86
Angola	0.82	0.76	0.74	0.77	0.76	0.75	0.75	0.74	0.76	0.75	0.75
Gabon	0.53	0.51	0.48	0.51	0.50	0.50	0.49	0.48	0.50	0.50	0.50
Others	0.44	0.42	0.42	0.42	0.42	0.42	0.42	0.42	0.42	0.42	0.42
<b>Total Non-OECD</b>											
<b>Total Non-OECD</b>	<b>25.56</b>	<b>26.92</b>	<b>28.08</b>	<b>26.67</b>	<b>27.19</b>	<b>27.46</b>	<b>27.71</b>	<b>27.92</b>	<b>27.37</b>	<b>27.41</b>	<b>27.45</b>
Processing Gains <sup>4</sup>	1.80	1.83	1.86	1.81	1.81	1.85	1.88	1.85	1.81	1.85	1.85
<b>TOTAL NON-OPEC</b>	<b>48.95</b>	<b>50.06</b>	<b>51.22</b>	<b>49.99</b>	<b>49.70</b>	<b>50.56</b>	<b>51.17</b>	<b>51.00</b>	<b>49.51</b>	<b>50.24</b>	<b>50.66</b>
<b>TOTAL SUPPLY</b>	<b>79.62</b>			<b>82.33</b>	<b>83.21</b>				<b>83.50</b>	<b>84.40</b>	<b>84.36</b>

<sup>1</sup> Includes condensates reported by OPEC countries, oil from non-conventional sources, e.g. Orimulsion Orinoco extra-heavy oil, and non-oil inputs to Saudi Arabian MTBE

<sup>2</sup> Comprises crude oil, condensates, NGLs and oil from non-conventional sources

<sup>3</sup> Includes small amounts of production from Israel, Jordan and Bahrain

<sup>4</sup> Net volumetric gains and losses in refining (excludes net gain/loss in FSU, China and non-OECD Europe) and marine transportation losses

**Table 3a**  
**OIL SUPPLY IN OECD COUNTRIES<sup>1</sup>**  
(thousand of barrels per day)

	2003	2004	2005	2Q04	3Q04	4Q04	1Q05	2Q05	Sep 04	Oct 04	Nov 04
<b>United States</b>											
Alaska	975	915	913	942	795	955	962	924	868	943	961
California	760	730	702	738	727	717	711	705	725	720	718
Texas	1112	1103	1074	1108	1092	1093	1086	1078	1093	1093	1093
Federal Gulf of Mexico <sup>2</sup>	1568	1469	1687	1501	1415	1414	1636	1733	1175	1207	1463
Other US Lower 48	1268	1232	1166	1244	1229	1208	1191	1174	1223	1215	1207
NGLs <sup>3</sup>	1717	1819	1880	1772	1822	1870	1880	1820	1797	1870	1870
Other Hydrocarbons	421	429	400	428	434	434	400	400	436	431	436
<b>Total</b>	<b>7820</b>	<b>7697</b>	<b>7822</b>	<b>7734</b>	<b>7515</b>	<b>7691</b>	<b>7866</b>	<b>7834</b>	<b>7317</b>	<b>7479</b>	<b>7748</b>
<b>Canada</b>											
Alberta Light/Medium/Heavy	628	597	568	604	591	587	577	559	585	589	588
Alberta Bitumen	347	378	409	386	379	398	408	393	378	392	398
Saskatchewan	417	418	412	415	419	419	417	403	421	418	419
Other Crude	411	389	405	413	363	376	416	416	337	376	382
NGLs	674	690	681	673	678	700	699	665	687	700	700
Synthetic Crudes	518	614	677	596	637	583	677	677	650	549	575
<b>Total</b>	<b>2996</b>	<b>3086</b>	<b>3153</b>	<b>3087</b>	<b>3067</b>	<b>3063</b>	<b>3194</b>	<b>3112</b>	<b>3058</b>	<b>3024</b>	<b>3062</b>
<b>Mexico</b>											
Crude	3371	3407	3430	3423	3382	3443	3442	3442	3431	3451	3426
NGLs	418	442	450	457	436	436	450	450	439	439	435
<b>Total</b>	<b>3789</b>	<b>3849</b>	<b>3880</b>	<b>3879</b>	<b>3818</b>	<b>3879</b>	<b>3892</b>	<b>3892</b>	<b>3870</b>	<b>3890</b>	<b>3861</b>
<b>UK Offshore<sup>4</sup></b>											
Brent Fields	183	156	135	175	150	158	146	137	133	153	162
Forties Fields	714	651	600	632	632	655	640	597	590	651	655
Ninian Fields	126	123	121	127	112	131	123	121	100	133	131
Flotta Fields	109	96	83	98	92	92	89	80	91	91	93
Other Fields	887	795	743	820	734	762	776	725	706	750	765
NGLs	218	205	214	228	132	213	225	215	101	200	220
<b>Total</b>	<b>2236</b>	<b>2027</b>	<b>1895</b>	<b>2081</b>	<b>1853</b>	<b>2011</b>	<b>2000</b>	<b>1875</b>	<b>1721</b>	<b>1978</b>	<b>2026</b>
<b>Norway<sup>4</sup></b>											
Ekofisk-Ula Area	479	467	419	502	409	462	451	441	367	470	460
Oseberg-Troll Area	756	715	724	721	685	700	716	726	675	690	704
Statfjord-Gullfaks Area	869	800	708	809	765	749	758	678	753	804	774
Haltenbanken Area	582	535	478	555	517	530	515	480	496	542	526
Sleipner-Frigg Area	173	307	419	300	316	341	381	420	320	321	353
NGLs	399	350	369	356	274	363	362	361	272	365	365
<b>Total</b>	<b>3258</b>	<b>3174</b>	<b>3117</b>	<b>3243</b>	<b>2967</b>	<b>3145</b>	<b>3183</b>	<b>3106</b>	<b>2883</b>	<b>3192</b>	<b>3182</b>
<b>Other OECD Europe</b>											
Other N Sea Crude/NGLs <sup>5</sup>	445	459	449	472	456	463	458	452	482	465	459
UK Onshore	46	38	30	40	36	35	33	31	35	35	35
Italy	90	101	109	97	99	105	105	105	105	105	105
Turkey	45	44	45	43	45	45	45	45	45	45	45
Other	160	160	148	161	157	155	151	149	150	157	155
NGLs (excl. North Sea)	22	30	27	30	28	28	27	27	27	28	28
Non-Conventional Oils	31	52	57	56	57	58	58	57	60	58	58
<b>Total</b>	<b>840</b>	<b>883</b>	<b>865</b>	<b>898</b>	<b>878</b>	<b>889</b>	<b>877</b>	<b>867</b>	<b>904</b>	<b>893</b>	<b>885</b>
<b>Australia</b>											
Gippsland Basin	117	102	71	99	102	97	86	75	98	99	97
Cooper-Eromanga Basin	24	20	19	18	21	20	20	19	20	21	20
Carnarvon Basin	314	269	247	264	275	263	259	231	254	224	278
Other Crude	69	62	53	63	61	63	59	55	66	62	63
NGLs	81	81	108	84	86	80	100	110	75	65	85
<b>Total</b>	<b>605</b>	<b>535</b>	<b>498</b>	<b>528</b>	<b>544</b>	<b>523</b>	<b>523</b>	<b>490</b>	<b>513</b>	<b>471</b>	<b>543</b>
<b>Other OECD Pacific</b>											
New Zealand	23	21	21	20	22	22	22	22	21	22	22
Japan	6	5	5	5	5	5	5	5	5	5	5
NGLs	16	17	17	15	17	17	17	17	17	17	17
Synthetic Fuels	0	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>46</b>	<b>43</b>	<b>43</b>	<b>40</b>	<b>43</b>	<b>44</b>	<b>44</b>	<b>44</b>	<b>43</b>	<b>44</b>	<b>44</b>
<b>OECD</b>											
Crude Oil	17053	16538	16308	16773	16068	16411	16607	16335	15732	16210	16506
NGLs	3565	3663	3834	3640	3495	3759	3838	3753	3436	3722	3778
Non-Conventional Oils	974	1098	1134	1084	1132	1076	1135	1134	1149	1041	1069
<b>Total</b>	<b>21592</b>	<b>21298</b>	<b>21275</b>	<b>21497</b>	<b>20694</b>	<b>21246</b>	<b>21581</b>	<b>21222</b>	<b>20317</b>	<b>20973</b>	<b>21353</b>

<sup>1</sup> subcategories refer to crude oil only unless otherwise noted

<sup>2</sup> only production from Federal waters is included

<sup>3</sup> to the extent possible, condensates from natural gas processing plants are included with NGLs, while field condensates are counted as crude oil

<sup>4</sup> North Sea production is grouped by area including all fields being processed through the named facility, ie, not just the field of that name

<sup>5</sup> other North Sea NGLs is included

**Table 4**  
**OECD INDUSTRY STOCKS<sup>1</sup> AND QUARTERLY STOCK CHANGES**

	RECENT MONTHLY STOCKS <sup>2</sup>					PRIOR YEARS' STOCKS <sup>2</sup>			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Jun2004	Jul2004	Aug2004	Sep2004	Oct2004*	Oct2001	Oct2002	Oct2003	4Q2003	1Q2004	2Q2004	3Q2004
<b>North America</b>												
Crude	419.8	407.2	393.3	391.4	411.2	422.9	403.6	407.6	-0.16	0.32	0.10	-0.31
Motor Gasoline	237.7	242.7	241.4	238.5	241.4	238.9	224.2	221.3	0.06	-0.02	0.06	0.01
Middle Distillate	182.2	192.7	206.5	200.8	191.7	203.9	194.8	206.3	0.04	-0.44	0.14	0.20
Residual Fuel Oil	45.0	42.5	45.6	42.4	45.5	48.4	42.8	43.3	0.05	0.02	-0.03	-0.03
Total Products <sup>3</sup>	635.9	657.1	680.4	674.5	665.8	675.5	647.6	643.7	-0.11	-0.52	0.42	0.42
Total <sup>4</sup>	1203.4	1217.7	1234.8	1231.2	1238.4	1262.9	1214.8	1211.4	-0.52	-0.22	0.64	0.30
<b>Europe<sup>5</sup></b>												
Crude	341.3	328.3	328.6	332.4	338.4	318.4	331.3	334.7	0.01	0.26	-0.03	-0.10
Motor Gasoline	110.1	110.1	114.8	112.3	110.4	112.6	112.3	107.0	0.08	0.00	-0.06	0.02
Middle Distillate	232.9	241.8	256.2	246.6	241.2	218.3	254.1	232.2	-0.14	-0.24	0.18	0.15
Residual Fuel Oil	76.3	77.8	77.4	76.5	77.5	82.3	76.1	70.6	0.08	-0.04	0.01	0.00
Total Products <sup>3</sup>	518.2	532.7	552.7	537.8	532.6	530.3	543.6	512.5	0.01	-0.33	0.14	0.21
Total <sup>4</sup>	930.1	930.3	947.7	939.5	939.5	917.7	938.1	920.0	-0.01	-0.01	0.06	0.10
<b>Pacific</b>												
Crude	176.6	182.7	167.5	168.7	177.9	185.6	164.6	167.4	-0.04	-0.06	0.02	-0.09
Motor Gasoline	24.6	23.6	23.3	23.9	23.9	25.4	24.3	23.7	-0.02	0.03	-0.01	-0.01
Middle Distillate	60.3	62.6	69.6	74.8	75.0	94.1	80.3	79.8	-0.10	-0.21	0.06	0.16
Residual Fuel Oil	22.6	22.3	23.3	21.3	20.7	25.2	22.7	22.5	0.00	-0.03	0.03	-0.01
Total Products <sup>3</sup>	172.3	174.4	182.3	186.2	187.9	218.9	197.6	198.0	-0.22	-0.28	0.15	0.15
Total <sup>4</sup>	419.5	429.1	421.7	429.7	437.8	494.4	435.7	437.3	-0.26	-0.38	0.21	0.11
<b>Total OECD</b>												
Crude	937.7	918.2	889.4	892.5	927.5	926.9	899.4	909.6	-0.20	0.52	0.09	-0.49
Motor Gasoline	372.5	376.4	379.5	374.7	375.7	376.9	360.8	352.0	0.12	0.02	-0.01	0.02
Middle Distillate	475.3	497.1	532.3	522.2	507.9	516.3	529.2	518.4	-0.21	-0.89	0.37	0.51
Residual Fuel Oil	143.9	142.6	146.3	140.2	143.7	155.8	141.5	136.3	0.13	-0.05	0.01	-0.04
Total Products <sup>3</sup>	1326.3	1364.2	1415.3	1398.5	1386.3	1424.8	1388.8	1354.2	-0.33	-1.13	0.72	0.79
Total <sup>4</sup>	2553.0	2577.1	2604.2	2600.3	2615.6	2675.0	2588.5	2568.8	-0.79	-0.61	0.91	0.51

**OECD GOVERNMENT-CONTROLLED STOCKS<sup>6</sup> AND QUARTERLY STOCK CHANGES**

	RECENT MONTHLY STOCKS <sup>2</sup>					PRIOR YEARS' STOCKS <sup>2</sup>			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Jun2004	Jul2004	Aug2004	Sep2004	Oct2004*	Oct2001	Oct2002	Oct2003	4Q2003	1Q2004	2Q2004	3Q2004
<b>North America</b>												
Crude	662.4	665.7	669.0	670.3	669.9	545.2	589.6	630.9	0.15	0.15	0.11	0.09
Products <sup>7</sup>	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	0.00	0.00	0.00	0.00
<b>Europe<sup>5</sup></b>												
Crude	157.9	157.9	158.0	157.8	157.8	143.2	155.2	152.8	0.07	0.01	0.00	0.00
Products	205.0	205.6	205.9	205.4	205.4	203.3	192.7	208.2	0.04	-0.03	-0.05	0.00
<b>Pacific</b>												
Crude	386.8	386.7	386.7	384.9	382.5	369.3	378.9	382.8	0.02	0.02	0.00	-0.02
Products	11.0	11.0	11.2	11.2	11.2	7.3	8.0	10.3	0.01	0.00	0.00	0.00
<b>Total OECD</b>												
Crude	1207.1	1210.3	1213.6	1213.0	1210.2	1057.7	1123.8	1166.5	0.24	0.18	0.11	0.06
Products	218.0	218.6	219.1	218.6	218.6	212.6	202.6	220.4	0.05	-0.03	-0.05	0.01
Total <sup>4</sup>	1426.1	1429.9	1433.7	1432.6	1429.8	1271.2	1327.4	1387.9	0.29	0.15	0.06	0.07

\* estimated

1 Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

2 Closing stock levels.

3 Total products includes gasoline, middle distillates, fuel oil and other products.

4 Total includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

5 As of the December 10, 2004 OMR issue, Europe includes the Slovak Republic

6 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

**Table 4a**  
**INDUSTRY STOCKS<sup>1</sup> ON LAND IN SELECTED COUNTRIES**

	May			June			July			August			September	
	2003	2004	%	2003	2004	%	2003	2004	%	2003	2004	%	2003	2004
<b>United States<sup>2</sup></b>														
Crude	285.5	301.6	5.6	284.6	304.5	7.0	284.9	295.4	3.7	279.5	280.3	0.3	286.7	274.5
Motor Gasoline	208.2	204.4	-1.8	206.1	208.8	1.3	201.5	213.8	6.1	193.3	210.7	9.0	198.5	206.5
Middle Distillate	149.3	147.9	-0.9	154.2	155.9	1.1	160.8	165.4	2.9	170.1	175.9	3.4	176.9	167.9
Residual Fuel Oil	35.9	36.1	0.6	35.3	37.5	6.2	31.5	34.7	10.2	30.1	37.2	23.6	31.6	34.0
Other Products	129.8	127.1	-2.1	142.2	133.1	-6.4	148.9	143.0	-4.0	150.7	149.5	-0.8	146.8	153.3
Total Products	523.2	515.5	-1.5	537.8	535.3	-0.5	542.7	556.9	2.6	544.2	573.3	5.3	553.8	561.7
Other <sup>3</sup>	121.0	121.5	0.4	128.9	126.8	-1.6	130.4	129.3	-0.8	129.9	134.5	3.5	133.1	136.9
<b>Total</b>	<b>929.7</b>	<b>938.6</b>	<b>1.0</b>	<b>951.3</b>	<b>966.6</b>	<b>1.6</b>	<b>958.0</b>	<b>981.6</b>	<b>2.5</b>	<b>953.6</b>	<b>988.1</b>	<b>3.6</b>	<b>973.6</b>	<b>973.1</b>
<b>Japan</b>														
Crude	131.8	137.2	4.1	142.3	133.9	-5.9	140.1	137.0	-2.2	133.1	127.8	-4.0	134.5	126.7
Motor Gasoline	13.7	12.4	-9.5	13.8	12.3	-10.9	14.4	11.6	-19.4	13.7	11.3	-17.5	12.7	12.7
Middle Distillate	41.4	33.5	-19.1	40.8	34.1	-16.4	45.5	37.6	-17.4	52.5	42.7	-18.7	56.7	46.9
Residual Fuel Oil	13.2	10.9	-17.4	13.4	9.9	-26.1	13.0	10.3	-20.8	12.2	11.7	-4.1	11.1	10.7
Other Products	46.9	46.2	-1.5	49.9	47.5	-4.8	49.7	48.3	-2.8	53.1	48.1	-9.4	54.2	47.8
Total Products	115.2	103.0	-10.6	117.9	103.8	-12.0	122.6	107.8	-12.1	131.5	113.8	-13.5	134.7	118.1
Other <sup>3</sup>	63.8	63.7	-0.2	65.2	63.0	-3.4	66.4	64.1	-3.5	65.3	64.0	-2.0	63.2	66.0
<b>Total</b>	<b>310.8</b>	<b>303.9</b>	<b>-2.2</b>	<b>325.4</b>	<b>300.7</b>	<b>-7.6</b>	<b>329.1</b>	<b>308.9</b>	<b>-6.1</b>	<b>329.9</b>	<b>305.6</b>	<b>-7.4</b>	<b>332.4</b>	<b>310.8</b>
<b>Germany</b>														
Crude	27.7	29.9	7.9	25.6	30.9	20.7	31.1	31.3	0.6	31.5	30.8	-2.2	29.1	31.1
Motor Gasoline	9.2	9.1	-1.1	8.5	8.9	4.7	7.4	9.0	21.6	9.2	8.6	-6.5	7.8	8.4
Middle Distillate	14.1	18.6	31.9	16.0	15.3	-4.4	14.9	16.3	9.4	17.2	18.5	7.6	12.4	13.6
Residual Fuel Oil	10.5	10.2	-2.9	10.3	9.4	-8.7	10.3	10.0	-2.9	10.8	10.4	-3.7	10.7	9.8
Other Products	12.1	10.6	-12.4	12.2	11.0	-9.8	10.8	11.0	1.9	11.2	10.8	-3.6	10.6	10.4
Total Products	45.9	48.5	5.7	47.0	44.6	-5.1	43.4	46.3	6.7	48.4	48.3	-0.2	41.5	42.2
Other <sup>3</sup>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total</b>	<b>73.6</b>	<b>78.4</b>	<b>6.5</b>	<b>72.6</b>	<b>75.5</b>	<b>4.0</b>	<b>74.5</b>	<b>77.6</b>	<b>4.2</b>	<b>79.9</b>	<b>79.1</b>	<b>-1.0</b>	<b>70.6</b>	<b>73.3</b>
<b>Italy</b>														
Crude	39.1	36.2	-7.4	37.2	38.2	2.7	36.7	38.7	5.4	38.3	37.5	-2.1	39.2	38.9
Motor Gasoline	17.3	20.0	15.6	18.0	19.8	10.0	18.1	19.1	5.5	19.2	20.7	7.8	19.5	20.1
Middle Distillate	36.4	33.5	-8.0	36.7	33.7	-8.2	36.3	32.9	-9.4	38.5	35.8	-7.0	37.1	36.4
Residual Fuel Oil	12.7	10.9	-14.2	10.8	11.3	4.6	11.3	9.4	-16.8	10.1	9.6	-5.0	11.7	9.7
Other Products	18.7	16.9	-9.6	17.5	17.7	1.1	17.6	18.4	4.5	19.2	19.1	-0.5	17.4	19.0
Total Products	85.1	81.3	-4.5	83.0	82.5	-0.6	83.3	79.8	-4.2	87.0	85.2	-2.1	85.7	85.2
Other <sup>3</sup>	12.6	13.4	6.3	14.3	13.9	-2.8	15.5	14.3	-7.7	14.4	14.3	-0.7	15.6	14.6
<b>Total</b>	<b>136.8</b>	<b>130.9</b>	<b>-4.3</b>	<b>134.5</b>	<b>134.6</b>	<b>0.1</b>	<b>135.5</b>	<b>132.8</b>	<b>-2.0</b>	<b>139.7</b>	<b>137.0</b>	<b>-1.9</b>	<b>140.5</b>	<b>138.7</b>
<b>France</b>														
Crude	42.0	41.0	-2.4	36.7	38.8	5.7	36.9	40.5	9.8	39.3	39.5	0.5	38.1	37.2
Motor Gasoline	10.2	11.0	7.8	10.6	9.9	-6.6	9.8	8.9	-9.2	10.2	9.2	-9.8	11.6	9.1
Middle Distillate	34.8	35.2	1.1	32.0	34.9	9.1	32.9	35.1	6.7	38.1	36.7	-3.7	35.1	37.0
Residual Fuel Oil	5.7	5.6	-1.8	5.4	7.4	37.0	5.2	7.4	42.3	6.2	7.8	25.8	5.2	8.0
Other Products	8.4	8.4	0.0	7.9	8.2	3.8	8.3	8.1	-2.4	8.8	8.3	-5.7	8.4	8.5
Total Products	59.1	60.2	1.9	55.9	60.4	8.1	56.2	59.5	5.9	63.3	62.0	-2.1	60.3	62.6
Other <sup>3</sup>	13.6	13.6	0.0	14.3	12.7	-11.2	14.6	12.4	-15.1	14.8	11.4	-23.0	14.4	13.2
<b>Total</b>	<b>114.7</b>	<b>114.8</b>	<b>0.1</b>	<b>106.9</b>	<b>111.9</b>	<b>4.7</b>	<b>107.7</b>	<b>112.4</b>	<b>4.4</b>	<b>117.4</b>	<b>112.9</b>	<b>-3.8</b>	<b>112.8</b>	<b>113.0</b>
<b>United Kingdom</b>														
Crude	45.7	41.1	-10.1	41.3	41.7	1.0	45.3	41.6	-8.2	39.8	34.0	-14.6	38.9	39.1
Motor Gasoline	9.5	10.0	5.3	8.7	8.9	2.3	8.4	10.5	25.0	9.2	11.2	21.7	9.3	10.0
Middle Distillate	19.6	18.8	-4.1	18.7	20.6	10.2	16.8	21.2	26.2	19.5	19.9	2.1	19.2	20.2
Residual Fuel Oil	4.6	5.3	15.2	5.3	4.6	-13.2	5.1	5.6	9.8	5.1	5.3	3.9	4.7	5.5
Other Products	16.7	13.9	-16.8	15.5	12.6	-18.7	15.9	13.6	-14.5	15.8	13.5	-14.6	15.9	13.0
Total Products	50.4	48.0	-4.8	48.2	46.7	-3.1	46.2	50.9	10.2	49.6	49.9	0.6	49.1	48.7
Other <sup>3</sup>	11.6	8.4	-27.6	11.6	9.2	-20.7	11.6	9.6	-17.2	10.1	9.0	-10.9	10.1	9.6
<b>Total</b>	<b>107.7</b>	<b>97.5</b>	<b>-9.5</b>	<b>101.1</b>	<b>97.6</b>	<b>-3.5</b>	<b>103.1</b>	<b>102.1</b>	<b>-1.0</b>	<b>99.5</b>	<b>92.9</b>	<b>-6.6</b>	<b>98.1</b>	<b>97.4</b>
<b>Canada</b>														
Crude	80.8	89.6	10.9	82.2	87.8	6.8	85.5	84.1	-1.6	84.9	84.5	-0.5	84.3	85.9
Motor Gasoline	15.3	15.2	-0.7	15.1	15.2	0.7	16.3	15.7	-3.7	15.1	17.1	13.2	15.7	18.7
Middle Distillate	18.5	17.6	-4.9	19.4	17.4	-10.3	21.0	17.8	-15.2	20.1	21.1	5.0	19.3	24.1
Residual Fuel Oil	4.7	4.4	-6.4	4.1	3.7	-9.8	4.2	4.6	9.5	4.9	5.3	8.2	4.3	5.3
Other Products	25.6	28.6	11.7	25.5	30.1	18.0	25.4	28.4	11.8	24.2	29.9	23.6	25.1	32.2
Total Products	64.1	65.8	2.7	64.1	66.4	3.6	66.9	66.5	-0.6	64.3	73.4	14.2	64.4	80.3
Other <sup>3</sup>	18.5	14.7	-20.5	21.7	21.1	-2.8	24.0	24.1	0.4	26.6	26.6	0.0	28.1	28.4
<b>Total</b>	<b>163.4</b>	<b>170.1</b>	<b>4.1</b>	<b>168.0</b>	<b>175.3</b>	<b>4.3</b>	<b>176.4</b>	<b>174.7</b>	<b>-1.0</b>	<b>175.8</b>	<b>184.5</b>	<b>4.9</b>	<b>176.8</b>	<b>194.6</b>

<sup>1</sup> Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entropot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

<sup>2</sup> US figures exclude US territories.

<sup>3</sup> Other includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

**Table 5**  
**TOTAL STOCKS ON LAND IN OECD COUNTRIES<sup>1</sup>**  
(millions of barrels<sup>1</sup> and 'days')

	End September 2003		End December 2003		End March 2004		End June 2004		End September 2004 <sup>3</sup>	
	Stock Level	Days Fwd <sup>2</sup> Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand
<b>North America</b>										
Canada	176.6	79	174.6	77	170.4	76	175.3	78	194.6	-
Mexico	41.4	20	39.0	19	38.9	19	39.5	20	41.4	-
United States <sup>4</sup>	1600.0	79	1570.3	77	1568.2	77	1630.9	79	1645.3	-
<b>Total<sup>5</sup></b>	<b>1840.1</b>	<b>74</b>	<b>1806.1</b>	<b>72</b>	<b>1799.6</b>	<b>72</b>	<b>1867.8</b>	<b>74</b>	<b>1903.5</b>	<b>75</b>
<b>Pacific</b>										
Australia	36.0	40	32.4	37	33.8	39	34.9	39	34.3	-
Japan	653.6	114	636.3	105	614.4	124	622.0	120	632.0	-
Korea	154.5	66	154.5	67	142.9	71	152.9	77	152.1	-
New Zealand	8.5	58	7.9	49	7.5	48	7.7	50	7.4	-
<b>Total</b>	<b>852.6</b>	<b>93</b>	<b>831.1</b>	<b>89</b>	<b>798.5</b>	<b>100</b>	<b>817.4</b>	<b>99</b>	<b>825.7</b>	<b>91</b>
<b>Europe<sup>6</sup></b>										
Austria	20.3	69	20.9	80	23.2	80	23.0	78	21.0	-
Belgium	29.1	45	27.7	42	24.6	42	24.7	42	24.7	-
Czech Republic	13.4	69	16.4	95	15.6	76	15.9	70	16.9	-
Denmark	16.3	86	16.8	87	15.9	88	15.8	89	19.4	-
Finland	23.2	101	26.5	120	27.8	133	23.4	108	24.0	-
France	179.2	85	185.3	87	176.4	90	183.5	92	185.3	-
Germany	265.9	100	272.3	103	269.8	106	266.9	98	264.3	-
Greece	30.9	66	27.5	57	29.4	77	30.8	78	34.1	-
Hungary	18.3	122	16.8	143	19.5	153	20.1	153	18.7	-
Ireland	11.9	66	12.0	63	11.5	69	10.7	63	11.1	-
Italy	140.7	74	135.2	72	135.6	73	134.6	71	138.7	-
Luxembourg	0.8	16	1.0	17	0.8	13	1.0	16	0.9	-
Netherlands	111.1	116	100.1	105	108.2	111	102.3	108	111.0	-
Norway	23.1	93	27.2	99	28.5	116	30.0	118	23.3	-
Poland	26.9	53	28.7	64	29.7	62	30.1	59	31.1	-
Portugal	25.6	79	25.3	81	24.4	74	26.2	76	25.0	-
Slovak Republic	4.8	62	5.4	79	5.8	82	6.5	87	5.6	-
Spain	121.4	77	122.4	78	123.5	79	127.3	82	126.8	-
Sweden	34.1	99	35.9	101	31.8	89	31.1	91	31.3	-
Switzerland	37.4	141	36.1	138	35.4	149	37.5	144	37.8	-
Turkey	54.3	83	54.9	84	54.9	79	54.8	77	55.2	-
United Kingdom	98.0	56	101.9	55	100.7	54	97.6	53	97.4	-
<b>Total</b>	<b>1286.9</b>	<b>82</b>	<b>1296.2</b>	<b>82</b>	<b>1292.9</b>	<b>84</b>	<b>1293.9</b>	<b>82</b>	<b>1303.7</b>	<b>81</b>
<b>Total OECD</b>	<b>3979.6</b>	<b>80</b>	<b>3933.4</b>	<b>78</b>	<b>3890.9</b>	<b>81</b>	<b>3979.1</b>	<b>81</b>	<b>4032.9</b>	<b>80</b>
<b>DAYS OF IEA Net Imports<sup>7</sup></b>	<b>-</b>	<b>116</b>	<b>-</b>	<b>112</b>	<b>-</b>	<b>111</b>	<b>-</b>	<b>113</b>	<b>-</b>	<b>113</b>

1 Total Stocks are industry and government-controlled stocks (see breakdown in table below). Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) they include stocks held by industry to meet IEA, EU and national emergency reserves commitments and are subject to government control in emergencies.

2 Note that days of forward demand represent the stock level divided by the forward quarter average daily demand and is very different from the days of net imports used for the calculation of IEA Emergency Reserves.

3 End September 2004 forward demand figures are IEA Secretariat forecasts.

4 US figures exclude US territories.

5 Total includes US territories.

6 Data not available for Iceland.

7 Reflects stock levels and prior calendar year's net imports adjusted according to IEA emergency reserve definitions. Net exporting IEA countries are excluded.

### TOTAL OECD STOCKS

CLOSING STOCKS	Total	Government <sup>1</sup>	Industry	Total	Government <sup>1</sup>	Industry
		controlled			controlled	
		<i>Millions of Barrels</i>			<i>Days of Fwd. Demand<sup>2</sup></i>	
3Q2001	3930	1266	2664	81	26	55
4Q2001	3918	1285	2632	81	27	54
1Q2002	3912	1304	2609	84	28	56
2Q2002	3969	1316	2654	83	27	55
3Q2002	3899	1321	2579	79	27	52
4Q2002	3824	1344	2480	77	27	50
1Q2003	3789	1359	2430	80	29	51
2Q2003	3913	1362	2550	81	28	53
3Q2003	3980	1380	2599	80	28	52
4Q2003	3933	1407	2526	78	28	50
1Q2004	3891	1421	2470	81	29	51
2Q2004	3979	1426	2553	81	29	52
3Q2004	4033	1433	2600	80	28	52

1 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

2 Days of forward demand calculated using actual demand except in 3Q2004 (when latest forecasts are used).

**Table 6**  
**IEA Member Country Destinations of Selected Crude Streams<sup>1</sup>**  
(million barrels per day)

	2001	2002	2003	4Q03	1Q04	2Q04	3Q04	Jul 04	Aug 04	Sep 04	Year Earlier	
											Sep 03	change
<b>Saudi Light &amp; Extra Light</b>												
North America	0.69	0.70	0.64	0.66	0.55	0.56	0.56	0.51	0.64	0.53	0.62	-0.09
Europe	0.92	0.92	1.00	0.95	0.96	1.05	1.04	1.12	0.93	1.07	0.89	0.19
Pacific	1.22	1.22	1.18	1.12	1.14	1.13	1.23	1.23	1.16	1.28	1.10	0.18
<b>Saudi Medium</b>												
North America	0.73	0.86	0.83	0.71	0.72	0.73	0.86	0.85	0.93	0.80	0.82	-0.03
Europe	0.15	0.11	0.11	0.07	0.08	0.07	0.11	0.07	0.11	0.16	0.09	0.07
Pacific	0.17	0.16	0.24	0.30	0.31	0.20	0.18	0.16	0.20	0.19	0.23	-0.04
<b>Saudi Heavy</b>												
North America	0.21	0.20	0.30	0.19	0.19	0.14	0.30	0.27	0.33	0.29	0.24	0.05
Europe	0.14	0.09	0.19	0.16	0.16	0.26	0.31	0.33	0.32	0.28	0.17	0.11
Pacific	0.15	0.12	0.16	0.15	0.13	0.13	0.16	0.18	0.13	0.18	0.13	0.04
<b>Iraqi Basrah Light<sup>2</sup></b>												
North America	0.65	0.35	0.44	0.82	0.75	0.74	0.68	0.48	0.86	0.72	0.43	0.29
Europe	0.15	0.08	0.09	0.15	0.22	0.27	0.21	0.24	0.20	0.19	0.03	0.16
Pacific	0.01	0.02	0.03	0.11	0.14	0.08	0.12	0.12	0.14	0.10	..	..
<b>Iraqi Kirkuk</b>												
North America	0.09	0.14	0.06	..	..	0.04	0.01	..	..	0.03	..	..
Europe	0.31	0.32	0.12	..	0.04	0.07	0.03	..	0.03	0.07	..	..
Pacific	0.01	0.00	..	..	..	..	..	..	..	..	..	..
<b>Iranian Light</b>												
North America	..	..	..	..	..	..	..	..	..	..	..	..
Europe	0.16	0.17	0.19	0.18	0.20	0.23	0.23	0.21	0.24	0.25	0.16	0.08
Pacific	0.13	0.12	0.17	0.17	0.18	0.13	0.16	0.18	0.13	0.17	0.18	-0.01
<b>Iranian Heavy<sup>3</sup></b>												
North America	..	..	..	..	..	..	..	..	..	..	..	..
Europe	0.53	0.44	0.59	0.55	0.50	0.61	0.65	0.58	0.69	0.67	0.69	-0.01
Pacific	0.63	0.54	0.69	0.74	0.73	0.65	0.58	0.58	0.60	0.57	0.55	0.02
<b>Venezuelan Light &amp; Medium</b>												
North America	0.61	0.68	0.69	0.84	0.63	0.78	0.62	0.64	0.62	0.59	0.88	-0.30
Europe	0.07	0.08	0.02	0.01	..	0.02	0.02	0.03	0.01	0.01	..	..
Pacific	0.00	0.00	0.00	0.00	..	..	..	..	..	..	0.00	..
<b>Venezuelan 22 API and heavier</b>												
North America	0.65	0.55	0.60	0.73	0.81	0.91	0.84	0.94	0.90	0.69	0.83	-0.14
Europe	0.07	0.05	0.06	0.09	0.05	0.07	0.06	0.09	0.06	0.04	0.06	-0.02
Pacific	..	..	..	..	..	..	..	..	..	..	..	..
<b>Mexican Maya</b>												
North America	0.77	0.92	1.32	1.37	1.31	1.43	1.34	1.30	1.38	1.33	1.56	-0.23
Europe	0.14	0.17	0.16	0.13	0.14	0.19	0.20	0.21	0.18	0.21	0.22	-0.02
Pacific	0.01	0.00	0.00	..	0.01	..	..	..	..	..	..	..
<b>Mexican Isthmus</b>												
North America	0.04	0.01	0.00	..	..	..	..	..	..	..	..	..
Europe	0.03	0.01	0.00	0.00	..	..	..	..	..	..	..	..
Pacific	0.01	0.01	0.00	..	0.01	..	..	..	..	..	..	..
<b>Russian Urals</b>												
North America	..	0.03	0.14	..	0.01	0.14	0.12	0.26	0.06	0.02	0.22	-0.19
Europe	1.10	1.32	1.62	1.75	2.14	1.98	1.78	1.84	1.93	1.55	1.71	-0.16
Pacific	0.01	0.01	0.00	0.01	0.00	0.01	0.01	0.04	..	..	..	..
<b>Nigerian Light<sup>4</sup></b>												
North America	0.50	0.39	0.63	0.67	0.80	0.90	0.78	0.76	0.78	0.79	0.77	0.03
Europe	0.38	0.32	0.41	0.38	0.32	0.22	0.30	0.36	0.26	0.29	0.43	-0.14
Pacific	0.02	0.06	0.08	0.09	0.12	0.10	0.09	0.08	0.10	0.08	..	..
<b>Nigerian Medium</b>												
North America	0.31	0.16	0.17	0.21	0.26	0.21	0.22	0.27	0.24	0.16	0.12	0.05
Europe	0.10	0.06	0.06	0.09	0.03	0.04	0.05	0.03	0.03	0.09	0.07	0.02
Pacific	0.00	0.01	0.01	..	0.02	..	..	..	..	..	..	..

<sup>1</sup> Data based on monthly submissions from IEA countries to the crude oil import register (in '000 bbl), subject to availability. May differ from Table 8 of the Report.

IEA North America includes United States and Canada.

IEA Europe includes all countries in OECD Europe except Hungary and Poland.

IEA Pacific data includes Australia, New Zealand, Korea and Japan.

<sup>2</sup> Iraqi Total minus Kirkuk.

<sup>3</sup> Iranian Total minus Iranian Light.

<sup>4</sup> 33 API and lighter (e.g., Bonny Light, Escravos, Qua Iboe and Oso Condensate).

**Table 7**  
**Regional OECD Imports<sup>1,2,4</sup>**  
(thousand barrels per day)

	2001	2002	2003	4Q2003	1Q2004	2Q2004	3Q2004	Jul-04	Aug-04	Sep-04	Year Earlier	
											Sep-03	% change
<b>Crude Oil</b>												
North America	8020	7584	8031	8013	8027	8557	8540	8689	8943	7968	8542	-7%
Europe	8691	8725	9087	9155	9394	9566	10360	10400	10215	10470	9276	11%
Pacific	6895	6422	6711	6683	7011	6170	6457	6565	6391	6414	6265	2%
<b>Total OECD</b>	<b>23605</b>	<b>22731</b>	<b>23828</b>	<b>23851</b>	<b>24431</b>	<b>24293</b>	<b>25357</b>	<b>25653</b>	<b>25549</b>	<b>24852</b>	<b>24083</b>	<b>3%</b>
<b>LPG</b>												
North America	28	39	27	33	29	10	25	4	39	31	16	47%
Europe	252	226	197	226	253	195	217	238	152	261	168	36%
Pacific	546	553	541	523	550	585	469	493	475	439	518	-18%
<b>Total OECD</b>	<b>825</b>	<b>818</b>	<b>764</b>	<b>782</b>	<b>832</b>	<b>790</b>	<b>711</b>	<b>735</b>	<b>667</b>	<b>731</b>	<b>703</b>	<b>4%</b>
<b>Naphtha</b>												
North America	59	42	68	64	53	49	96	52	116	122	58	52%
Europe	298	298	311	322	310	321	284	293	221	340	285	16%
Pacific	647	705	770	761	782	761	787	771	798	791	831	-5%
<b>Total OECD</b>	<b>1004</b>	<b>1045</b>	<b>1150</b>	<b>1148</b>	<b>1145</b>	<b>1131</b>	<b>1167</b>	<b>1116</b>	<b>1135</b>	<b>1254</b>	<b>1174</b>	<b>6%</b>
<b>Gasoline<sup>3</sup></b>												
North America	673	680	697	569	673	896	849	978	789	776	693	11%
Europe	131	150	145	153	218	157	191	128	194	255	162	36%
Pacific	36	58	70	75	105	118	90	87	80	103	75	27%
<b>Total OECD</b>	<b>840</b>	<b>889</b>	<b>911</b>	<b>797</b>	<b>996</b>	<b>1171</b>	<b>1130</b>	<b>1193</b>	<b>1063</b>	<b>1133</b>	<b>930</b>	<b>18%</b>
<b>Jet &amp; Kerosene</b>												
North America	139	97	98	67	45	102	92	69	147	59	124	-111%
Europe	247	217	210	226	173	236	306	345	262	312	284	9%
Pacific	73	97	102	132	92	60	52	62	33	63	65	-3%
<b>Total OECD</b>	<b>459</b>	<b>411</b>	<b>410</b>	<b>425</b>	<b>310</b>	<b>397</b>	<b>450</b>	<b>475</b>	<b>442</b>	<b>434</b>	<b>474</b>	<b>-9%</b>
<b>Gasoil/Diesel</b>												
North America	186	102	128	87	199	92	109	121	138	66	118	-80%
Europe	575	655	654	629	679	654	819	817	772	869	586	33%
Pacific	31	53	73	73	56	92	81	80	74	89	79	11%
<b>Total OECD</b>	<b>791</b>	<b>810</b>	<b>855</b>	<b>789</b>	<b>934</b>	<b>838</b>	<b>1009</b>	<b>1018</b>	<b>985</b>	<b>1024</b>	<b>784</b>	<b>23%</b>
<b>Heavy Fuel Oil</b>												
North America	314	237	325	323	364	317	347	335	355	351	270	23%
Europe	397	471	394	446	366	431	455	446	398	522	486	7%
Pacific	81	89	88	80	76	77	86	90	82	87	78	10%
<b>Total OECD</b>	<b>793</b>	<b>797</b>	<b>807</b>	<b>850</b>	<b>806</b>	<b>824</b>	<b>888</b>	<b>870</b>	<b>835</b>	<b>961</b>	<b>834</b>	<b>13%</b>
<b>Other Products</b>												
North America	703	689	701	618	869	701	948	932	980	931	763	18%
Europe	736	735	683	701	666	701	768	771	770	762	685	10%
Pacific	218	256	236	218	249	266	262	233	262	292	299	-2%
<b>Total OECD</b>	<b>1657</b>	<b>1680</b>	<b>1619</b>	<b>1537</b>	<b>1783</b>	<b>1668</b>	<b>1978</b>	<b>1936</b>	<b>2013</b>	<b>1985</b>	<b>1747</b>	<b>12%</b>
<b>Total Products</b>												
North America	2103	1887	2043	1762	2233	2165	2465	2491	2565	2335	2043	12%
Europe	2636	2751	2593	2704	2664	2695	3040	3037	2770	3322	2657	20%
Pacific	1631	1811	1879	1862	1910	1960	1828	1816	1804	1865	1946	-4%
<b>Total OECD</b>	<b>6369</b>	<b>6449</b>	<b>6516</b>	<b>6327</b>	<b>6807</b>	<b>6819</b>	<b>7333</b>	<b>7343</b>	<b>7140</b>	<b>7522</b>	<b>6646</b>	<b>12%</b>
<b>Total Oil</b>												
North America	10122	9471	10074	9775	10260	10722	11005	11180	11509	10303	10586	-3%
Europe	11326	11476	11680	11859	12057	12260	13400	13436	12985	13792	11933	13%
Pacific	8526	8233	8590	8545	8921	8130	8285	8380	8195	8279	8211	1%
<b>Total OECD</b>	<b>29974</b>	<b>29179</b>	<b>30344</b>	<b>30178</b>	<b>31238</b>	<b>31112</b>	<b>32690</b>	<b>32996</b>	<b>32689</b>	<b>32374</b>	<b>30730</b>	<b>5%</b>

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

4 As of the December 10, 2004 OMR issue, the Slovak Republic is included in OECD Europe

**Table 7a**  
**Regional OECD Imports from Non-OECD countries<sup>1,2,4</sup>**  
(thousand barrels per day)

	2001	2002	2003	4Q2003	1Q2004	2Q2004	3Q2004	Jul-04	Aug-04	Sep-04	Year Earlier	
											Sep-03	% change
<b>Crude Oil</b>												
North America	6922	6280	6974	7080	7060	7554	7694	7678	8021	7372	7208	2%
Europe	8506	8528	8907	9020	9236	9358	10157	10198	10023	10252	9058	12%
Pacific	6855	6384	6688	6683	6967	6159	6457	6565	6391	6414	6250	3%
Total OECD	22283	21191	22569	22783	23264	23071	24307	24441	24435	24038	22517	6%
<b>LPG</b>												
North America	23	34	21	29	26	6	19	0	31	27	10	62%
Europe	252	225	194	216	252	195	216	238	152	260	167	36%
Pacific	543	528	493	523	550	580	467	493	467	439	473	-8%
Total OECD	818	786	708	769	829	780	702	731	650	725	650	10%
<b>Naphtha</b>												
North America	46	37	54	61	42	37	88	44	116	106	41	61%
Europe	286	278	299	307	309	318	276	283	214	333	273	18%
Pacific	621	675	739	720	731	745	772	762	777	776	798	-3%
Total OECD	953	990	1092	1089	1082	1100	1136	1089	1107	1215	1112	8%
<b>Gasoline<sup>3</sup></b>												
North America	398	387	378	304	288	375	412	455	375	405	383	5%
Europe	130	150	142	152	214	154	191	128	194	252	159	37%
Pacific	34	56	70	75	100	112	90	87	80	103	75	27%
Total OECD	562	592	590	531	602	641	692	670	649	760	617	19%
<b>Jet &amp; Kerosene</b>												
North America	89	59	72	52	38	64	40	28	66	25	74	-199%
Europe	246	207	208	224	169	229	304	345	255	312	281	10%
Pacific	73	97	101	132	92	60	52	62	33	63	65	-3%
Total OECD	408	363	381	407	299	353	396	435	354	400	421	-5%
<b>Gasoil/Diesel</b>												
North America	150	90	108	87	188	80	92	82	128	66	103	-57%
Europe	556	625	631	587	672	617	747	752	725	765	560	27%
Pacific	31	53	73	73	56	92	81	80	74	89	79	11%
Total OECD	737	768	811	747	916	789	920	914	927	920	742	19%
<b>Heavy Fuel Oil</b>												
North America	261	212	285	287	315	252	300	299	323	278	239	14%
Europe	377	448	390	434	364	409	450	443	398	510	486	5%
Pacific	78	86	88	80	76	77	84	90	82	81	78	4%
Total OECD	715	746	762	801	756	738	834	832	802	870	803	8%
<b>Other Products</b>												
North America	495	508	484	441	649	498	699	721	645	732	506	31%
Europe	580	601	545	592	501	537	623	612	626	632	505	20%
Pacific	152	189	169	151	170	196	197	168	174	249	206	18%
Total OECD	1227	1297	1198	1183	1320	1231	1519	1501	1445	1614	1217	25%
<b>Total Products</b>												
North America	1462	1326	1401	1261	1546	1312	1651	1629	1684	1638	1357	17%
Europe	2427	2534	2409	2512	2482	2460	2807	2801	2564	3063	2431	21%
Pacific	1531	1683	1731	1754	1776	1861	1743	1742	1686	1801	1774	2%
Total OECD	5420	5543	5540	5526	5804	5632	6200	6172	5935	6503	5562	14%
<b>Total Oil</b>												
North America	8384	7606	8375	8341	8607	8866	9344	9307	9705	9011	8565	5%
Europe	10933	11061	11315	11532	11718	11817	12964	12999	12587	13315	11489	14%
Pacific	8386	8067	8419	8436	8743	8020	8200	8306	8077	8216	8025	2%
Total OECD	27703	26734	28109	28309	29068	28703	30508	30613	30370	30541	28079	8%

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

4 As of the December 10, 2004 OMR issue, the Slovak Republic is included in OECD Europe

**Table 7b**  
**Inter-regional OECD Transfers<sup>1,2,4</sup>**  
(thousand barrels per day)

	2001	2002	2003	4Q2003	1Q2004	2Q2004	3Q2004	Jul-04	Aug-04	Sep-04	Year Earlier	
											Sep-03	Change
<b>Crude Oil</b>												
North America	1097	1305	1057	933	967	1003	846	1011	922	595	1334	-738
Europe	185	197	180	135	157	208	204	201	192	219	219	0
Pacific	40	38	22	0	43	11	0	0	0	0	14	-14
<b>Total OECD</b>	<b>1322</b>	<b>1540</b>	<b>1259</b>	<b>1068</b>	<b>1167</b>	<b>1222</b>	<b>1050</b>	<b>1212</b>	<b>1115</b>	<b>814</b>	<b>1567</b>	<b>-752</b>
<b>LPG</b>												
North America	5	5	6	3	3	4	6	4	9	4	6	-2
Europe	0	2	3	10	0	0	1	0	0	2	2	0
Pacific	2	25	48	0	0	5	3	0	8	0	45	-45
<b>Total OECD</b>	<b>7</b>	<b>32</b>	<b>57</b>	<b>13</b>	<b>3</b>	<b>9</b>	<b>9</b>	<b>4</b>	<b>17</b>	<b>6</b>	<b>53</b>	<b>-47</b>
<b>Naphtha</b>												
North America	14	5	14	3	11	12	8	8	0	16	17	-1
Europe	12	20	12	15	1	3	8	9	7	7	12	-5
Pacific	26	30	32	41	51	17	15	9	21	15	33	-18
<b>Total OECD</b>	<b>51</b>	<b>55</b>	<b>58</b>	<b>59</b>	<b>63</b>	<b>31</b>	<b>31</b>	<b>27</b>	<b>28</b>	<b>39</b>	<b>62</b>	<b>-24</b>
<b>Gasoline<sup>3</sup></b>												
North America	275	293	319	265	385	520	437	523	414	371	310	61
Europe	1	1	3	1	4	3	1	0	0	3	3	0
Pacific	2	2	0	0	5	6	0	0	0	0	0	0
<b>Total OECD</b>	<b>278</b>	<b>296</b>	<b>322</b>	<b>266</b>	<b>394</b>	<b>530</b>	<b>438</b>	<b>523</b>	<b>414</b>	<b>374</b>	<b>313</b>	<b>61</b>
<b>Jet &amp; Kerosene</b>												
North America	50	39	25	15	7	38	52	41	81	34	50	-16
Europe	1	9	3	2	4	7	2	0	7	0	3	-3
Pacific	0	0	1	0	0	0	0	0	0	0	0	0
<b>Total OECD</b>	<b>51</b>	<b>48</b>	<b>29</b>	<b>17</b>	<b>11</b>	<b>44</b>	<b>54</b>	<b>41</b>	<b>88</b>	<b>34</b>	<b>53</b>	<b>-19</b>
<b>Gasoi/Diesel</b>												
North America	36	12	20	0	11	12	17	39	10	0	15	-15
Europe	18	29	23	43	7	37	72	64	47	104	26	78
Pacific	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total OECD</b>	<b>55</b>	<b>42</b>	<b>44</b>	<b>43</b>	<b>18</b>	<b>49</b>	<b>88</b>	<b>104</b>	<b>57</b>	<b>104</b>	<b>41</b>	<b>63</b>
<b>Heavy Fuel Oil</b>												
North America	53	25	41	37	49	65	46	35	32	73	32	41
Europe	21	23	4	11	1	22	5	3	0	13	0	13
Pacific	3	2	0	0	0	0	2	0	0	6	0	6
<b>Total OECD</b>	<b>77</b>	<b>50</b>	<b>45</b>	<b>48</b>	<b>51</b>	<b>87</b>	<b>54</b>	<b>38</b>	<b>33</b>	<b>91</b>	<b>32</b>	<b>60</b>
<b>Other Products</b>												
North America	208	181	217	178	220	203	249	211	335	199	257	-58
Europe	156	134	137	109	164	164	144	159	145	130	180	-50
Pacific	67	68	67	67	78	70	66	65	88	43	94	-51
<b>Total OECD</b>	<b>430</b>	<b>383</b>	<b>421</b>	<b>354</b>	<b>463</b>	<b>437</b>	<b>459</b>	<b>434</b>	<b>568</b>	<b>371</b>	<b>530</b>	<b>-159</b>
<b>Total Products</b>												
North America	641	561	642	501	686	853	815	861	881	697	687	11
Europe	208	217	185	192	182	235	233	236	206	258	226	32
Pacific	100	128	148	108	134	99	85	74	118	63	172	-109
<b>Total OECD</b>	<b>950</b>	<b>906</b>	<b>975</b>	<b>801</b>	<b>1003</b>	<b>1187</b>	<b>1133</b>	<b>1171</b>	<b>1204</b>	<b>1019</b>	<b>1084</b>	<b>-66</b>
<b>Total Oil</b>												
North America	1738	1866	1699	1434	1653	1856	1660	1873	1804	1293	2021	-728
Europe	393	414	365	327	339	443	437	437	398	477	445	32
Pacific	140	166	170	108	178	110	85	74	118	63	186	-123
<b>Total OECD</b>	<b>2271</b>	<b>2446</b>	<b>2235</b>	<b>1869</b>	<b>2170</b>	<b>2409</b>	<b>2182</b>	<b>2384</b>	<b>2319</b>	<b>1833</b>	<b>2651</b>	<b>-818</b>

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

4 As of the December 10, 2004 OMR issue, the Slovak Republic is included in OECD Europe

**Table 8**  
**Regional OECD Crude Imports by Source**  
(thousand barrels per day)

	2001	2002	2003	4Q03	1Q04	2Q04	3Q04	Jul 04	Aug 04	Sep 04	Year Earlier		
											Sep 03	change	
<b>OECD North America</b>													
Venezuela	1671	1585	1584	1850	1746	1855	1648	1725	1658	1557	1696	-139	
Other Central & South America	544	611	581	597	604	621	664	661	640	693	616	77	
North Sea	1066	1258	1033	913	940	991	830	1004	903	576	1276	-700	
Other OECD Europe	-	-	-	-	7	-	-	-	-	-	-	-	
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-	
Former Soviet Union	-	86	159	19	24	221	120	208	106	44	144	-100	
Saudi Arabia	1697	1600	1817	1577	1516	1452	1769	1718	1853	1734	1721	13	
Kuwait	243	221	210	190	184	279	267	274	195	335	255	81	
Iran	-	-	-	-	-	-	-	-	-	-	-	-	
Iraq	940	581	558	834	708	789	757	607	929	735	420	315	
Oman	20	17	35	43	4	8	16	-	48	-	70	-	
United Arab Emirates	20	9	9	5	-	9	10	-	30	-	30	-	
Other Middle East	25	39	11	-	-	2	15	-	23	23	-	-	
West Africa <sup>2</sup>	1483	1185	1498	1439	1675	1708	1680	1642	1783	1613	1567	46	
Other Africa	126	178	311	323	439	442	538	550	579	483	477	6	
Asia	153	159	138	146	118	110	143	132	162	134	160	-26	
Other	33	55	84	79	62	71	81	166	34	40	110	-69	
<b>Total</b>	<b>8020</b>	<b>7584</b>	<b>8031</b>	<b>8013</b>	<b>8027</b>	<b>8557</b>	<b>8540</b>	<b>8689</b>	<b>8943</b>	<b>7968</b>	<b>8542</b>	<b>-574</b>	
<b>of which Non-OECD</b>	<b>6922</b>	<b>6280</b>	<b>6974</b>	<b>7080</b>	<b>7060</b>	<b>7554</b>	<b>7694</b>	<b>7678</b>	<b>8021</b>	<b>7372</b>	<b>7208</b>	<b>164</b>	
<b>OECD Europe<sup>3</sup></b>													
Canada	-	-	-	-	-	-	-	-	-	-	-	-	
Mexico + USA	185	197	180	135	157	208	204	201	192	219	219	0	
Venezuela	182	182	100	114	56	114	65	74	69	52	113	-60	
Other Central & South America	37	46	69	108	54	44	30	48	-	42	171	-129	
Non-OECD Europe	2	8	-	-	-	-	-	-	-	-	-	-	
Former Soviet Union	2782	3220	3607	3740	4137	4033	3742	3837	3927	3454	3919	-466	
Saudi Arabia	1247	1163	1323	1218	1193	1405	1344	1368	1401	1261	1136	125	
Kuwait	159	119	121	126	146	157	90	62	130	77	100	-23	
Iran	740	624	855	842	731	922	867	872	855	874	971	-97	
Iraq	399	395	181	155	257	343	264	243	242	308	53	256	
Oman	-	4	-	-	-	-	-	-	-	-	-	-	
United Arab Emirates	6	-	-	-	-	-	-	-	-	-	-	-	
Other Middle East	431	458	277	289	246	195	200	207	208	184	195	-11	
West Africa <sup>2</sup>	805	685	648	663	476	450	533	508	511	581	709	-128	
Other Africa	1498	1406	1601	1637	1708	1581	1727	1679	1729	1773	1633	140	
Asia	-	-	6	23	3	-	-	-	-	-	-	-	
Other	217	217	118	105	229	114	1295	1299	951	1645	58	1586	
<b>Total</b>	<b>8691</b>	<b>8725</b>	<b>9087</b>	<b>9155</b>	<b>9394</b>	<b>9566</b>	<b>10360</b>	<b>10400</b>	<b>10215</b>	<b>10470</b>	<b>9276</b>	<b>1194</b>	
<b>of which Non-OECD</b>	<b>8506</b>	<b>8528</b>	<b>8907</b>	<b>9020</b>	<b>9236</b>	<b>9358</b>	<b>10157</b>	<b>10198</b>	<b>10023</b>	<b>10252</b>	<b>9058</b>	<b>1194</b>	
<b>OECD Pacific</b>													
Canada	5	3	3	-	-	-	-	-	-	-	14	-	
Mexico + USA	21	10	5	-	21	-	-	-	-	-	-	-	
Venezuela	4	0	0	-	-	-	-	-	-	-	-	-	
Other Central & South America	67	79	77	77	83	68	48	44	76	22	92	-70	
North Sea	14	26	14	-	22	11	0	-	0	-	-	-	
Other OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-	
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-	
Former Soviet Union	53	67	61	87	4	61	74	98	70	52	174	-122	
Saudi Arabia	1845	1719	1799	1741	1822	1700	1771	1804	1734	1777	1708	70	
Kuwait	636	574	586	620	642	494	529	480	535	573	632	-59	
Iran	755	640	832	883	882	729	720	774	622	765	731	34	
Iraq	14	25	27	107	143	77	121	121	145	96	-	-	
Oman	413	372	311	239	185	244	228	252	169	264	203	60	
United Arab Emirates	1422	1279	1441	1321	1528	1361	1565	1555	1482	1662	1368	294	
Other Middle East	605	517	539	585	559	467	506	558	434	527	554	-28	
West Africa <sup>2</sup>	112	205	168	146	223	161	110	82	135	113	-	-	
Other Africa	41	50	54	21	52	132	137	153	157	100	-	-	
Non-OECD Asia	887	855	793	742	804	708	731	760	609	827	750	77	
Other	0	-	-2	115	39	-42	-83	-118	223	-364	38	-	
<b>Total</b>	<b>6895</b>	<b>6422</b>	<b>6711</b>	<b>6683</b>	<b>7011</b>	<b>6170</b>	<b>6457</b>	<b>6565</b>	<b>6391</b>	<b>6414</b>	<b>6264</b>	<b>150</b>	
<b>of which Non-OECD</b>	<b>6855</b>	<b>6384</b>	<b>6688</b>	<b>6683</b>	<b>6967</b>	<b>6159</b>	<b>6457</b>	<b>6565</b>	<b>6391</b>	<b>6414</b>	<b>6250</b>	<b>164</b>	
<b>Total OECD Trade</b>	<b>23605</b>	<b>22731</b>	<b>23828</b>	<b>23851</b>	<b>24431</b>	<b>24293</b>	<b>25357</b>	<b>25653</b>	<b>25549</b>	<b>24852</b>	<b>24083</b>	<b>769</b>	
<b>of which Non-OECD</b>	<b>22283</b>	<b>21191</b>	<b>22569</b>	<b>22783</b>	<b>23264</b>	<b>23071</b>	<b>24307</b>	<b>24441</b>	<b>24435</b>	<b>24038</b>	<b>22517</b>	<b>1522</b>	

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes, and converted to barrels at 7.37 barrels per tonne. Data will differ from Table 6 which is based on submissions in barrels.

2. West Africa includes Angola, Nigeria, Gabon, Congo and Democratic Republic of Congo.

3. As of the December 10, 2004 OMR issue, the Slovak Republic is included in OECD Europe

**Table 9**  
**Regional OECD Gasoline Imports by Source<sup>1</sup>**

(thousand barrels per day)

	2001	2002	2003	4Q03	1Q04	2Q04	3Q04	Jul 04	Aug 04	Sep 04	Year Earlier		
											Sep 03	change	
<b>OECD North America</b>													
Venezuela	108	78	69	94	71	74	98	95	111	89	100	-11	
Other Central & South America	108	101	97	72	61	89	142	122	126	178	112	66	
ARA (Belgium Germany Netherlands)	76	97	118	124	128	167	147	179	178	83	134	-51	
Other Europe	190	203	203	144	252	338	287	343	230	288	166	122	
FSU	38	57	66	57	79	92	79	109	57	71	41	30	
Saudi Arabia	55	58	70	53	55	42	34	41	49	13	91	-78	
Algeria	2	3	3	3	2	14	-	-	-	-	-	-	
Other Middle East & Africa	36	39	27	20	5	29	33	27	22	51	15	36	
Singapore	14	10	6	-	1	-	1	3	-	-	4	-	
OECD Pacific	18	10	9	-	5	24	5	9	6	1	11	-10	
Non-OECD Asia (excl. Singapore)	28	25	28	3	15	26	22	51	11	4	21	-17	
Other	1	-	1	-	-	-	-	-	-	-	-	-	
<b>Total<sup>2</sup></b>	<b>673</b>	<b>680</b>	<b>697</b>	<b>569</b>	<b>673</b>	<b>896</b>	<b>849</b>	<b>978</b>	<b>789</b>	<b>776</b>	<b>693</b>	<b>82</b>	
<b>of which Non-OECD</b>	<b>398</b>	<b>387</b>	<b>378</b>	<b>304</b>	<b>288</b>	<b>375</b>	<b>412</b>	<b>455</b>	<b>375</b>	<b>405</b>	<b>383</b>	<b>22</b>	
<b>OECD Europe<sup>3</sup></b>													
OECD North America	1	1	1	0	1	2	1	-	-	3	-	-	
Venezuela	-	-	0	-	-	1	-	-	-	-	-	-	
Other Central & South America	4	2	3	2	4	3	3	3	4	3	3	-1	
Non-OECD Europe	6	11	10	5	9	10	18	10	38	6	7	-1	
FSU	17	26	27	30	15	20	32	15	47	35	40	-5	
Saudi Arabia	3	4	3	1	1	1	6	14	1	2	-	-	
Algeria	3	11	13	16	12	10	13	11	10	18	17	1	
Other Middle East & Africa	9	25	26	27	19	36	33	29	35	37	68	-32	
Singapore	-	0	1	2	1	2	2	-	3	2	-	-	
OECD Pacific	-	-	2	1	3	1	-	-	-	-	3	-	
Non-OECD Asia (excl. Singapore)	0	-	0	-	-	0	-	-	-	-	1	-	
Other	88	70	60	69	154	71	83	45	56	151	22	128	
<b>Total<sup>2</sup></b>	<b>131</b>	<b>150</b>	<b>145</b>	<b>153</b>	<b>218</b>	<b>157</b>	<b>191</b>	<b>128</b>	<b>194</b>	<b>255</b>	<b>162</b>	<b>93</b>	
<b>of which Non-OECD</b>	<b>130</b>	<b>150</b>	<b>142</b>	<b>152</b>	<b>214</b>	<b>154</b>	<b>191</b>	<b>128</b>	<b>194</b>	<b>252</b>	<b>159</b>	<b>93</b>	
<b>OECD Pacific</b>													
OECD North America	2	2	-	-	3	3	-	-	-	-	-	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-	
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-	
Other Europe	-	-	-	-	2	3	-	-	-	-	-	-	
FSU	0	0	-	-	-	-	-	-	-	-	-	-	
Saudi Arabia	4	2	-	-	6	3	-	-	-	-	-	-	
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	
Other Middle East & Africa	-	-	-	-	3	0	3	-	-	8	-	-	
Singapore	25	34	41	55	74	82	76	65	80	83	51	31	
Non-OECD Asia (excl. Singapore)	5	19	29	19	17	26	11	23	-	12	24	-12	
Other	-	0	-	-	-	-	-	-	-	-	-	-	
<b>Total<sup>2</sup></b>	<b>36</b>	<b>58</b>	<b>70</b>	<b>75</b>	<b>105</b>	<b>118</b>	<b>90</b>	<b>87</b>	<b>80</b>	<b>103</b>	<b>75</b>	<b>28</b>	
<b>of which Non-OECD</b>	<b>34</b>	<b>56</b>	<b>70</b>	<b>75</b>	<b>100</b>	<b>112</b>	<b>90</b>	<b>87</b>	<b>80</b>	<b>103</b>	<b>75</b>	<b>28</b>	
<b>Total OECD Trade<sup>2</sup></b>	<b>840</b>	<b>889</b>	<b>911</b>	<b>797</b>	<b>996</b>	<b>1171</b>	<b>1130</b>	<b>1193</b>	<b>1063</b>	<b>1133</b>	<b>930</b>	<b>203</b>	
<b>of which Non-OECD</b>	<b>562</b>	<b>592</b>	<b>590</b>	<b>531</b>	<b>602</b>	<b>641</b>	<b>692</b>	<b>670</b>	<b>649</b>	<b>760</b>	<b>617</b>	<b>143</b>	

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

3. As of the December 10, 2004 OMR issue, the Slovak Republic is included in OECD Europe

**Table 10**  
**Regional OECD Gasoil/Diesel Imports by Source<sup>1</sup>**  
(thousand barrels per day)

	2001	2002	2003	4Q03	1Q04	2Q04	3Q04	Jul 04	Aug 04	Sep 04	Year Earlier	
											Sep 03	change
<b>OECD North America</b>												
Venezuela	55	33	28	60	55	41	51	45	64	45	62	-17
Other Central & South America	26	24	16	19	21	13	19	14	30	12	13	0
ARA (Belgium Germany Netherlands)	5	3	9	-	5	-	3	10	-	-	3	-
Other Europe	19	3	6	-	10	10	7	19	-	-	-	-
FSU	33	25	43	6	97	18	7	3	19	-	27	-
Saudi Arabia	2	0	2	-	3	2	-	-	-	-	-	-
Algeria	4	2	1	-	2	-	-	-	-	-	-	-
Other Middle East & Africa	14	2	1	-	3	2	4	13	-	-	-	-
Singapore	2	0	3	-	-	-	3	-	-	8	1	7
OECD Pacific	13	6	6	-	-	3	7	10	10	-	12	-
Non-OECD Asia (excl. Singapore)	13	4	13	1	3	3	8	7	15	-	-	-
Other	-	-	0	1	-	-	-	-	-	-	-	-
<b>Total<sup>2</sup></b>	<b>186</b>	<b>102</b>	<b>128</b>	<b>87</b>	<b>199</b>	<b>92</b>	<b>109</b>	<b>121</b>	<b>138</b>	<b>66</b>	<b>118</b>	<b>-52</b>
<b>of which Non-OECD</b>	<b>150</b>	<b>90</b>	<b>108</b>	<b>87</b>	<b>188</b>	<b>80</b>	<b>92</b>	<b>82</b>	<b>128</b>	<b>66</b>	<b>103</b>	<b>-38</b>
<b>OECD Europe<sup>3</sup></b>												
OECD North America	18	26	16	41	0	35	72	64	47	104	21	83
Venezuela	0	1	-	-	-	-	2	-	-	6	-	-
Other Central & South America	5	5	3	2	2	3	8	2	18	4	2	3
Non-OECD Europe	16	26	18	9	22	24	16	24	19	4	22	-18
FSU	362	425	485	442	469	451	515	583	507	453	421	32
Saudi Arabia	5	5	6	13	0	-	4	-	13	-	-	-
Algeria	36	21	23	12	28	6	1	4	-	-	11	-
Other Middle East & Africa	17	19	13	11	12	10	7	11	9	2	7	-5
Singapore	1	19	5	14	1	3	5	-	7	9	-	-
OECD Pacific	0	3	7	1	7	2	-	-	-	-	5	-
Non-OECD Asia (excl. Singapore)	10	10	16	26	-	-	11	9	16	8	34	-26
Other	104	95	62	58	138	120	177	119	137	278	62	216
<b>Total<sup>2</sup></b>	<b>575</b>	<b>655</b>	<b>654</b>	<b>629</b>	<b>679</b>	<b>654</b>	<b>819</b>	<b>817</b>	<b>772</b>	<b>869</b>	<b>586</b>	<b>283</b>
<b>of which Non-OECD</b>	<b>556</b>	<b>625</b>	<b>631</b>	<b>587</b>	<b>672</b>	<b>617</b>	<b>747</b>	<b>752</b>	<b>725</b>	<b>765</b>	<b>560</b>	<b>205</b>
<b>OECD Pacific</b>												
OECD North America	-	0	0	0	0	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	0	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	0	0	0	0	0	-	-	-	-	-	-	-
Other Europe	-	0	0	-	-	0	-	-	-	-	0	-
FSU	5	6	5	5	4	4	2	2	1	2	4	-2
Saudi Arabia	0	0	-	-	-	6	3	-	-	10	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	1	-	-	-	-	-	-	-	-	-	-
Singapore	17	23	37	48	40	57	59	60	61	54	44	11
Non-OECD Asia (excl. Singapore)	8	22	30	20	9	25	17	18	12	23	32	-9
Other	0	0	0	-	3	-	-	-	-	-	-	-
<b>Total<sup>2</sup></b>	<b>31</b>	<b>53</b>	<b>73</b>	<b>73</b>	<b>56</b>	<b>92</b>	<b>81</b>	<b>80</b>	<b>74</b>	<b>89</b>	<b>79</b>	<b>10</b>
<b>of which Non-OECD</b>	<b>31</b>	<b>53</b>	<b>73</b>	<b>73</b>	<b>56</b>	<b>92</b>	<b>81</b>	<b>80</b>	<b>74</b>	<b>89</b>	<b>79</b>	<b>10</b>
<b>Total OECD Trade<sup>2</sup></b>												
	<b>791</b>	<b>810</b>	<b>855</b>	<b>789</b>	<b>934</b>	<b>838</b>	<b>1009</b>	<b>1018</b>	<b>985</b>	<b>1024</b>	<b>784</b>	<b>240</b>
<b>of which Non-OECD</b>	<b>737</b>	<b>768</b>	<b>811</b>	<b>747</b>	<b>916</b>	<b>789</b>	<b>920</b>	<b>914</b>	<b>927</b>	<b>920</b>	<b>742</b>	<b>178</b>

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

3. As of the December 10, 2004 OMR issue, the Slovak Republic is included in OECD Europe

**Table 11**  
**Regional OECD Jet and Kerosene Imports by Source<sup>1</sup>**

(thousand barrels per day)

	2001	2002	2003	4Q03	1Q04	2Q04	3Q04	Jul 04	Aug 04	Sep 04	Year Earlier	
											Sep 03	change
<b>OECD North America</b>												
Venezuela	27	21	30	34	21	26	19	18	24	13	18	-5
Other Central & South America	21	13	17	9	1	16	2	-	6	1	22	-22
ARA (Belgium Germany Netherlands)	0	-	1	-	-	-	-	-	-	-	-	-
Other Europe	2	0	0	-	-	-	2	2	3	3	-	-
FSU	0	-	-	-	1	-	-	-	-	-	-	-
Saudi Arabia	5	1	2	3	-	-	-	-	-	-	-	-
Algeria	2	2	1	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	18	10	15	-	4	7	3	10	-	-	24	-
Singapore	5	1	3	3	4	5	8	-	13	11	-	-
OECD Pacific	48	38	24	15	7	38	50	39	78	31	50	-19
Non-OECD Asia (excl. Singapore)	11	9	4	2	3	7	8	-	23	-	10	-
Other	-	-	0	1	4	3	-	-	-	-	-	-
<b>Total<sup>2</sup></b>	<b>139</b>	<b>97</b>	<b>98</b>	<b>67</b>	<b>45</b>	<b>102</b>	<b>92</b>	<b>69</b>	<b>147</b>	<b>59</b>	<b>124</b>	<b>-65</b>
<b>of which Non-OECD</b>	<b>89</b>	<b>59</b>	<b>72</b>	<b>52</b>	<b>38</b>	<b>64</b>	<b>40</b>	<b>28</b>	<b>66</b>	<b>25</b>	<b>74</b>	<b>-49</b>
<b>OECD Europe<sup>3</sup></b>												
OECD North America	1	9	1	1	0	6	2	-	7	-	0	-
Venezuela	7	17	8	13	13	8	15	8	23	14	13	1
Other Central & South America	6	4	7	15	2	2	6	2	3	12	9	3
Non-OECD Europe	0	1	1	-	-	-	-	-	-	-	-	-
FSU	20	28	19	21	8	8	10	11	9	10	19	-9
Saudi Arabia	32	17	17	16	8	34	20	19	31	10	6	5
Algeria	10	15	11	8	2	11	5	-	7	8	5	3
Other Middle East & Africa	134	102	116	104	101	111	91	132	75	66	189	-123
Singapore	-	5	1	1	1	2	3	-	7	3	-	-
OECD Pacific	-	-	2	1	4	1	-	-	-	-	3	-
Non-OECD Asia (excl. Singapore)	-	1	3	10	-	5	10	9	-	20	-	-
Other	38	17	23	37	33	47	144	165	98	168	40	128
<b>Total<sup>2</sup></b>	<b>247</b>	<b>217</b>	<b>210</b>	<b>226</b>	<b>173</b>	<b>236</b>	<b>306</b>	<b>345</b>	<b>262</b>	<b>312</b>	<b>284</b>	<b>28</b>
<b>of which Non-OECD</b>	<b>246</b>	<b>207</b>	<b>208</b>	<b>224</b>	<b>169</b>	<b>229</b>	<b>304</b>	<b>345</b>	<b>255</b>	<b>312</b>	<b>281</b>	<b>30</b>
<b>OECD Pacific</b>												
OECD North America	-	-	1	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-
FSU	-	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	1	5	6	3	0	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	7	5	11	14	5	-	-	-	-	-	-	-
Singapore	7	13	13	16	20	20	19	20	13	25	11	14
Non-OECD Asia (excl. Singapore)	18	22	18	22	4	2	-	-	-	-	17	-
Other	39	52	53	76	63	39	33	42	19	38	37	1
<b>Total<sup>2</sup></b>	<b>73</b>	<b>97</b>	<b>102</b>	<b>132</b>	<b>92</b>	<b>60</b>	<b>52</b>	<b>62</b>	<b>33</b>	<b>63</b>	<b>65</b>	<b>-2</b>
<b>of which Non-OECD</b>	<b>73</b>	<b>97</b>	<b>101</b>	<b>132</b>	<b>92</b>	<b>60</b>	<b>52</b>	<b>62</b>	<b>33</b>	<b>63</b>	<b>65</b>	<b>-2</b>
<b>Total OECD Trade<sup>2</sup></b>	<b>459</b>	<b>411</b>	<b>410</b>	<b>425</b>	<b>310</b>	<b>397</b>	<b>450</b>	<b>475</b>	<b>442</b>	<b>434</b>	<b>474</b>	<b>-40</b>
<b>of which Non-OECD</b>	<b>408</b>	<b>363</b>	<b>381</b>	<b>407</b>	<b>299</b>	<b>353</b>	<b>396</b>	<b>435</b>	<b>354</b>	<b>400</b>	<b>421</b>	<b>-21</b>

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

3. As of the December 10, 2004 OMR issue, the Slovak Republic is included in OECD Europe

**Table 12**  
**Regional OECD Residual Fuel Oil Imports by Source<sup>1</sup>**

(thousand barrels per day)

	2001	2002	2003	4Q03	1Q04	2Q04	3Q04	Jul 04	Aug 04	Sep 04	Year Earlier	
											Sep 03	change
<b>OECD North America</b>												
Venezuela	73	37	42	45	43	38	51	43	71	39	39	0
Other Central & South America	126	135	147	133	168	138	162	181	184	118	119	-1
ARA (Belgium Germany Netherlands)	18	14	14	13	24	16	19	15	-	43	-	-
Other Europe	34	11	26	24	32	49	27	20	32	30	32	-2
FSU	5	11	35	48	33	26	29	12	7	71	29	42
Saudi Arabia	3	-	0	-	1	2	-	-	-	-	-	-
Algeria	1	3	7	-	1	-	4	-	-	13	2	11
Other Middle East & Africa	39	21	35	43	51	28	46	48	60	30	17	13
Singapore	3	3	6	3	7	3	3	8	-	2	6	-4
OECD Pacific	1	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	9	1	6	14	4	14	5	8	1	5	23	-18
Other	3	0	6	-	-	2	-	-	-	-	3	-
<b>Total<sup>2</sup></b>	<b>314</b>	<b>237</b>	<b>325</b>	<b>323</b>	<b>364</b>	<b>317</b>	<b>347</b>	<b>335</b>	<b>355</b>	<b>351</b>	<b>270</b>	<b>81</b>
<b>of which Non-OECD</b>	<b>261</b>	<b>212</b>	<b>285</b>	<b>287</b>	<b>315</b>	<b>252</b>	<b>300</b>	<b>299</b>	<b>323</b>	<b>278</b>	<b>239</b>	<b>40</b>
<b>OECD Europe<sup>3</sup></b>												
OECD North America	21	22	4	11	1	21	5	3	-	13	-	-
Venezuela	9	2	1	-	-	-	-	-	-	-	-	-
Other Central & South America	8	18	8	6	4	9	11	3	22	7	15	-8
Non-OECD Europe	5	8	6	3	3	9	13	19	2	17	12	5
FSU	229	273	207	214	200	257	239	255	266	195	262	-67
Saudi Arabia	3	-	-	-	-	-	-	-	-	-	-	-
Algeria	1	8	12	19	9	-	4	-	-	14	18	-5
Other Middle East & Africa	60	64	62	73	54	45	57	83	33	54	86	-32
Singapore	0	0	0	0	-	-	0	-	-	1	-	-
OECD Pacific	-	0	-	-	-	1	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	-	9	12	12	10	-	0	-	-	1	18	-17
Other	61	65	82	106	85	91	125	83	75	220	73	147
<b>Total<sup>2</sup></b>	<b>397</b>	<b>471</b>	<b>394</b>	<b>446</b>	<b>366</b>	<b>431</b>	<b>455</b>	<b>446</b>	<b>398</b>	<b>522</b>	<b>486</b>	<b>37</b>
<b>of which Non-OECD</b>	<b>377</b>	<b>448</b>	<b>390</b>	<b>434</b>	<b>364</b>	<b>409</b>	<b>450</b>	<b>443</b>	<b>398</b>	<b>510</b>	<b>486</b>	<b>24</b>
<b>OECD Pacific</b>												
OECD North America	2	2	0	-	-	-	2	-	-	6	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	1	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	2	-	-	-	-	-	0	-	0	-	-	-
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-
FSU	-	1	1	-	-	-	-	-	-	-	4	-
Saudi Arabia	-	1	-	-	-	-	-	-	1	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	0	-	-	-	-	-	-	-	-	-	-
Singapore	10	11	3	2	6	-	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	52	57	61	54	51	51	60	64	65	50	55	-4
Other	16	16	22	24	20	26	25	26	17	31	20	11
<b>Total<sup>2</sup></b>	<b>81</b>	<b>89</b>	<b>88</b>	<b>80</b>	<b>76</b>	<b>77</b>	<b>86</b>	<b>90</b>	<b>82</b>	<b>87</b>	<b>78</b>	<b>9</b>
<b>of which Non-OECD</b>	<b>78</b>	<b>86</b>	<b>88</b>	<b>80</b>	<b>76</b>	<b>77</b>	<b>84</b>	<b>90</b>	<b>82</b>	<b>81</b>	<b>78</b>	<b>3</b>
<b>Total OECD Trade<sup>2</sup></b>	<b>793</b>	<b>797</b>	<b>807</b>	<b>850</b>	<b>806</b>	<b>824</b>	<b>888</b>	<b>870</b>	<b>835</b>	<b>961</b>	<b>834</b>	<b>127</b>
<b>of which Non-OECD</b>	<b>715</b>	<b>746</b>	<b>762</b>	<b>801</b>	<b>756</b>	<b>738</b>	<b>834</b>	<b>832</b>	<b>802</b>	<b>870</b>	<b>803</b>	<b>67</b>

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

3. As of the December 10, 2004 OMR issue, the Slovak Republic is included in OECD Europe

**Table 13**  
**AVERAGE IEA CIF CRUDE COST AND SPOT CRUDE AND PRODUCT PRICES**  
(\$/bbl)

	2001	2002	2003	4Q03	1Q04	2Q04	3Q04	Jun 04	Jul 04	Aug 04	Sep 04	Oct 04	Nov 04
<b>CRUDE OIL PRICES</b>													
<i>IEA CIF Average Import<sup>1</sup></i>													
IEA North America	22.30	23.71	27.82	27.64	31.19	33.90	38.12	34.24	35.59	39.10	39.91		
IEA Europe	23.92	24.27	28.39	29.05	31.03	34.02	39.42	34.21	36.33	41.01	41.16		
IEA Pacific	25.05	24.74	29.22	29.35	31.81	35.33	38.95	37.03	36.92	38.79	41.22		
IEA Total	23.65	24.19	28.38	28.60	31.27	34.24	38.83	34.79	36.18	39.80	40.72		
<i>FOB Spot</i>													
Brent (Dated)	24.44	25.02	28.83	29.43	32.03	35.32	41.54	35.04	38.32	43.04	43.25	49.64	42.84
WTI (1st month)	25.93	26.16	31.06	31.15	35.33	38.28	43.88	38.00	40.79	44.90	45.90	53.24	48.44
Urals (del. Med.)	22.97	23.73	27.04	27.99	29.00	32.50	37.41	32.43	35.24	38.82	38.16	42.34	38.24
Dubai (1st month)	22.80	23.85	26.76	27.67	29.54	33.28	36.21	33.43	34.65	38.55	35.55	37.54	34.87
Tapis (1st month)	25.32	25.72	30.06	31.26	34.82	37.75	45.56	38.13	41.24	47.47	48.07	52.99	47.08
OPEC Basket	23.12	24.34	28.13	28.79	30.80	34.38	38.98	34.49	36.31	40.42	40.21	45.08	38.59
<b>PRODUCT PRICES</b>													
<i>Rotterdam, Barges FOB</i>													
Premium Unleaded	29.82	29.09	35.46	34.30	40.12	48.89	52.21	46.67	52.97	51.97	51.68	56.72	51.53
Unleaded	28.83	28.57	34.87	33.80	39.49	48.18	51.50	45.99	52.24	51.29	50.96	56.06	50.87
Naphtha	23.69	24.23	29.99	31.54	35.39	38.71	44.49	38.46	41.12	46.24	46.18	51.50	47.54
Jet/Kerosene	30.82	29.24	35.83	37.73	39.98	45.66	54.83	45.38	50.02	55.89	58.65	66.09	60.47
Gasoil .2 %	29.16	27.81	33.99	34.92	36.83	41.72	50.51	42.34	46.91	50.78	53.86	64.06	57.79
LSFO 1%	19.52	21.81	25.79	23.59	22.97	25.25	24.75	25.18	25.25	24.67	24.33	29.22	26.22
HSFO 3.5%	17.79	20.65	23.37	22.52	21.77	24.73	25.43	24.39	25.48	25.67	25.14	26.98	22.41
<i>Mediterranean - Cargoes FOB</i>													
Premium .15 g/l	30.43	29.21	34.56	34.34	40.12	48.52	50.94	46.16	50.97	50.35	51.45	56.13	50.29
Premium Unleaded	29.70	28.49	33.84	33.62	39.40	47.80	50.22	45.44	50.26	49.64	50.74	55.41	49.57
Naphtha	22.47	23.51	28.68	30.35	33.38	37.61	43.74	37.23	40.09	45.63	45.59	50.41	45.37
Jet/Kerosene <sup>2</sup>	27.52	27.97	33.60	35.82	37.83	44.25	52.90	43.70	48.35	53.81	56.57	63.15	57.48
Gasoil .2 %	27.50	27.08	33.13	34.79	35.89	41.85	50.26	42.59	46.61	50.20	53.96	61.74	57.36
LSFO 1%	18.73	21.50	26.39	24.41	23.68	27.20	26.90	27.60	27.52	26.48	26.68	30.18	27.78
HSFO 3.5%	16.06	19.08	21.90	20.38	20.51	22.80	24.12	21.97	24.01	24.60	23.78	25.23	19.45
<i>NY Harbour, Barges</i>													
Super Unleaded <sup>3</sup>	34.16	33.71	40.23	39.08	47.14	57.42	57.71	55.60	58.12	56.94	58.10	60.10	54.70
Unleaded <sup>3</sup>	31.00	30.33	37.07	36.78	44.02	50.55	51.69	48.27	51.51	50.60	53.01	57.88	53.33
Jet/Kerosene	31.18	29.83	36.29	36.69	42.14	45.15	53.44	44.07	49.49	52.50	58.37	66.13	59.23
No. 2 (Heating Oil)	29.82	28.56	35.51	35.60	39.18	41.01	49.18	41.72	45.86	48.89	52.80	62.40	58.18
LSFO 1%	20.70	22.55	27.46	25.94	26.25	28.55	27.94	29.76	27.95	27.97	27.90	33.17	28.78
HSFO 6.3%	17.36	20.99	24.41	23.67	23.08	25.89	25.36	25.42	24.88	25.09	26.11	30.92	24.31
<i>Singapore, Cargoes</i>													
Premium Unleaded	27.43	28.04	34.69	36.96	42.83	46.33	48.99	45.19	46.52	51.50	49.06	54.73	52.45
Naphtha	23.75	24.93	29.93	32.52	36.52	37.79	42.22	37.18	38.60	44.19	43.95	48.81	47.46
Jet/Kerosene	28.32	28.08	32.90	35.71	38.23	43.27	51.88	43.17	48.08	52.29	55.30	61.25	57.64
Gasoil .5%	27.32	27.55	32.31	33.71	38.26	40.98	49.52	41.21	45.40	50.36	52.83	56.94	55.22
LSWR Cracked	21.83	23.80	28.11	28.28	29.11	30.33	37.37	30.25	32.75	39.74	39.75	42.90	34.59
HSFO 180 CST	20.65	22.89	26.14	25.09	26.09	28.17	29.01	28.31	28.62	29.76	28.70	32.05	30.53
HSFO 4%	20.38	22.95	26.25	25.23	26.00	28.03	28.76	28.17	28.28	29.54	28.49	31.39	29.34

<sup>1</sup> IEA CIF Average Import price for September is an estimate

<sup>2</sup> Following change of assessment, Jet Aviation Fuel for Mediterranean - Cargo FOB from 2002

<sup>3</sup> From November 2003 assessments for NYH are for Max 0.3% MTBE

**Table 14**  
**MONTHLY AVERAGE END USER PRICES FOR PETROLEUM PRODUCTS**  
**November 2004**

	NATIONAL CURRENCY *						US DOLLARS					
	Total Price	% change from		Ex-Tax Price	% change from		Total Price	% change from		Ex-Tax Price	% change from	
		Oct-04	Nov-03		Oct-04	Nov-03		Oct-04	Nov-03		Oct-04	Nov-03
<b>GASOLINE</b> <sup>1</sup> (Price per Litre)												
France	1.086	- 2.1	9.4	0.319	-5.6	32.4	1.411	1.9	21.2	0.415	-1.7	46.7
Germany	1.155	- 3.4	7.8	0.341	-9.3	27.2	1.501	0.5	19.6	0.443	-5.6	41.1
Italy	1.169	- 0.1	12.0	0.415	-0.2	26.5	1.519	4.0	24.1	0.539	3.9	40.3
Spain	0.901	- 2.1	12.9	0.381	-4.0	30.5	1.171	2.0	25.2	0.495	-0.1	44.7
UK	0.842	1.3	10.8	0.246	4.2	39.8	1.567	4.2	22.0	0.458	7.2	53.9
Japan	126.0	0.8	20.0	66.2	1.5	43.3	1.203	4.7	25.2	0.632	5.5	49.4
Canada	0.822	- 4.6	18.4	0.516	-6.9	30.0	0.687	-0.5	29.9	0.431	-2.8	42.6
USA	0.525	- 0.6	31.6	0.422	-0.7	42.6	0.525	-0.6	31.6	0.422	-0.7	42.6
<b>AUTOMOTIVE DIESEL</b> <sup>2</sup> (Price per Litre)												
France	0.803	- 1.0	22.2	0.386	-2.0	45.7	1.044	3.1	35.5	0.502	2.0	61.5
Germany	0.882	- 1.1	17.9	0.412	-2.4	48.2	1.146	2.9	30.7	0.535	1.6	64.3
Italy	0.831	-	14.0	0.428	-	31.3	1.080	4.1	26.4	0.556	4.1	45.6
Spain	0.713	- 0.7	20.6	0.419	-1.2	41.1	0.927	3.4	33.8	0.545	2.9	56.4
UK	0.736	1.7	11.5	0.265	4.7	40.2	1.369	4.6	22.8	0.493	7.8	54.4
Japan	99.8	1.1	17.3	62.9	1.6	28.6	0.953	5.1	22.3	0.601	5.6	34.2
Canada	0.851	0.7	31.1	0.617	0.8	43.8	0.712	5.1	43.9	0.516	5.2	57.8
USA	0.569	0.9	45.2	0.449	1.1	65.1	0.569	0.9	45.2	0.449	1.1	65.1
<b>DOMESTIC HEATING OIL</b> (Price per 1000 Litres)												
France	527.42	-2.3	35.3	384.39	-2.6	42.7	685.5	1.8	50.0	499.6	1.4	58.2
Germany	476.01	-7.2	31.5	349.00	-8.3	39.3	618.7	-3.4	45.8	453.6	-4.6	54.4
Italy	984.44	-1.1	16.4	417.16	-2.2	38.2	1279.5	3.0	29.0	542.2	1.9	53.3
Spain	506.66	0.7	32.6	352.07	0.9	43.8	658.5	4.9	47.0	457.6	5.0	59.4
UK	287.28	-3.4	37.2	231.40	-4.0	47.1	534.5	-0.7	51.2	430.5	-1.3	62.0
Japan <sup>3</sup>	60258	3.9	26.9	57389	3.9	26.9	575.5	8.0	32.4	548.1	8.0	32.4
Canada	734.37	3.1	39.9	659.81	3.1	39.9	614.1	7.6	53.5	551.7	7.6	53.5
USA	-	-	-	-	-	-	-	-	-	-	-	-
<b>LOW SULPHUR FUEL OIL FOR INDUSTRY</b> <sup>2</sup> (Price per Metric Ton)												
France	194.05	-4.8	2.6	175.55	-5.3	2.9	252.2	-0.9	13.8	228.2	-1.4	14.1
Germany	175.30	0.3	-0.4	150.30	0.3	-0.4	227.8	4.4	10.5	195.3	4.5	10.4
Italy	246.78	-2.2	6.3	215.39	-2.5	7.3	320.7	1.8	17.8	279.9	1.5	18.9
Spain	240.81	8.4	8.4	226.38	9.0	9.0	313.0	12.9	20.2	294.2	13.5	20.9
UK	165.39	1.2	6.3	127.11	1.6	8.1	307.7	4.1	17.1	236.5	4.5	19.1
Japan	-	-	-	-	-	-	-	-	-	-	-	-
Canada	-	-	-	-	-	-	-	-	-	-	-	-
USA	-	-	-	-	-	-	-	-	-	-	-	-

<sup>1</sup> Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

<sup>2</sup> VAT excluded from prices for automotive diesel and heavy fuel oil when refunded to industry.

<sup>3</sup> Kerosene for Japan.

\* Prices for France, Germany, Italy and Spain are in Euro; UK in British Pounds, Japan in Yen, Canada in Canadian Dollars.

**Table 15**  
**Refining Margins in Major Refining Centres**  
(\$/bbl)

	Monthly Average			Nov 04 - Oct 04		Week Ending:				
	01 Sep	01 Oct	01 Nov	Change	%	05 Nov	12 Nov	19 Nov	26 Nov	03 Dec
<b>Refining Margins</b>										
NW Europe										
Brent (Cracking)	3.81	3.16	5.04	1.88		3.60	5.15	7.16	5.88	4.35
Urals (Cracking)	8.32	10.31	9.66	-0.64		9.26	9.96	10.74	9.46	8.07
Brent (Hydroskimming)	-1.05	-1.81	0.79	2.60		-0.80	0.61	2.98	1.82	0.59
Urals (Hydroskimming)	1.45	2.44	2.24	-0.20		2.15	2.46	2.89	1.86	1.36
Mediterranean										
Es Sider (Cracking)	6.81	6.32	6.43	0.11		5.14	6.19	7.97	7.10	5.87
Urals (Cracking)	7.60	8.75	8.00	-0.74		7.57	8.19	9.11	7.32	5.84
Es Sider (Hydroskimming)	1.25	0.59	1.82	1.23		0.26	1.47	3.33	2.73	2.14
Urals (Hydroskimming)	0.62	0.99	0.55	-0.44		0.50	1.06	0.93	-0.79	-0.71
US Gulf Coast										
Brent (Cracking)	0.18	-2.64	-1.79	0.85		-2.40	-1.40	0.47	-1.45	-4.43
LLS (Cracking)	1.58	-0.36	-0.44	-0.08		-1.83	0.00	1.18	-0.47	-1.80
Mars (Cracking)	1.83	3.01	-0.46	-3.47		-0.29	-0.77	0.02	-0.66	-1.26
Mars (Coking)	7.78	9.20	7.41	-1.79		5.90	7.47	9.53	8.29	5.92
Maya (Coking)	10.08	7.84	10.95	3.11		8.39	11.69	13.73	12.47	11.83
US West Coast										
ANS (Cracking)	5.22	6.82	5.51	-1.30		6.70	6.13	4.92	3.91	4.69
Kern (Cracking)	5.36	7.82	5.72	-2.10		8.62	6.17	6.76	4.84	4.88
Oman (Cracking)	7.14	9.58	3.20	-6.37		5.92	2.95	4.78	2.07	-1.61
Kern (Coking)	15.83	16.55	13.44	-3.12		14.31	15.02	17.45	13.28	10.39
Singapore										
Dubai (Hydroskimming)	2.61	3.48	3.28	-0.20		3.70	3.41	4.28	3.00	0.61
Tapis (Hydroskimming)	-3.05	-3.69	-1.22	2.47		-1.16	-0.04	-0.63	-1.46	1.05
Dubai (Hydrocracking)	6.79	8.22	8.00	-0.21		8.33	8.23	9.20	7.56	5.48
Tapis (Hydrocracking)	-1.49	-1.69	1.78	3.48		1.18	3.19	2.87	2.06	4.79
China										
Cabinda (Hydroskimming)	1.05	-3.28	-0.79	2.49		-0.86	-0.78	-1.87	-1.79	-1.36
Daqing (Hydroskimming)	-1.99	-3.36	2.48	5.85		10.44	5.13	0.82	-2.42	-3.06
Dubai (Hydroskimming)	2.40	2.73	2.08	-0.65		2.70	2.03	2.98	1.79	-0.61
Daqing (Hydrocracking)	0.68	0.15	7.19	7.04		14.24	10.21	6.01	3.10	2.82
Dubai (Hydrocracking)	6.66	7.55	6.80	-0.75		7.32	6.80	7.91	6.39	4.27
<b>Net Product Worth</b>										
NW Europe										
Brent (Cracking)	47.99	54.57	49.41	-5.16	-9.46	49.11	48.28	50.81	50.07	44.05
Urals (Cracking)	46.06	52.21	46.93	-5.28	-10.12	46.81	45.83	48.11	47.47	41.75
Brent (Hydroskimming)	43.13	49.60	45.15	-4.45	-8.96	44.71	43.75	46.63	46.01	40.30
Urals (Hydroskimming)	39.19	44.34	39.51	-4.83	-10.90	39.69	38.33	40.27	39.87	35.04
Mediterranean										
Es Sider (Cracking)	47.69	53.81	49.56	-4.25	-7.91	49.35	47.98	51.37	50.30	43.71
Urals (Cracking)	45.97	51.63	46.86	-4.78	-9.25	47.09	45.56	48.15	46.98	41.16
Es Sider (Hydroskimming)	42.13	48.08	44.94	-3.14	-6.53	44.47	43.26	46.73	45.93	39.98
Urals (Hydroskimming)	38.99	43.87	39.40	-4.48	-10.20	40.02	38.42	39.98	38.87	34.62
US Gulf Coast										
Brent (Cracking)	46.01	51.34	46.14	-5.20	-10.13	46.08	45.34	48.04	46.82	39.58
LLS (Cracking)	47.78	53.27	47.73	-5.54	-10.40	47.67	46.88	49.83	48.46	40.95
Mars (Cracking)	40.66	45.84	39.13	-6.71	-14.65	40.45	37.99	39.83	39.00	33.16
Mars (Coking)	46.61	52.03	47.00	-5.03	-9.67	46.64	46.24	49.34	47.95	40.33
Maya (Coking)	44.21	48.68	43.94	-4.74	-9.74	43.75	43.33	45.94	44.81	37.40
US West Coast										
ANS (Cracking)	48.31	56.09	48.23	-7.86	-14.01	50.44	47.76	47.88	47.45	42.12
Kern (Cracking)	40.83	49.16	41.64	-7.51	-15.28	45.07	40.82	40.16	40.74	37.03
Oman (Cracking)	47.59	55.35	47.48	-7.88	-14.23	49.76	46.98	47.12	46.67	41.37
Kern (Coking)	51.29	57.89	49.36	-8.53	-14.74	50.76	49.67	50.85	49.17	42.53
Singapore										
Dubai (Hydroskimming)	39.26	43.22	41.07	-2.15	-4.96	41.58	40.44	40.19	41.17	37.73
Tapis (Hydroskimming)	45.46	49.95	46.62	-3.33	-6.66	47.74	45.89	45.51	45.85	42.79
Dubai (Hydrocracking)	43.43	47.96	45.80	-2.16	-4.50	46.22	45.26	45.12	45.73	42.60
Tapis (Hydrocracking)	47.02	51.94	49.62	-2.32	-4.46	50.07	49.12	49.01	49.37	46.53
China*										
Cabinda (Hydroskimming)	43.98	48.17	43.01	-5.16	-10.71	45.56	41.96	40.84	40.93	37.57
Daqing (Hydroskimming)	42.53	46.44	40.30	-6.14	-13.21	43.61	39.11	37.53	37.54	34.06
Dubai (Hydroskimming)	39.73	43.82	41.73	-2.09	-4.78	42.24	41.06	40.84	41.85	38.35
Daqing (Hydrocracking)	45.19	49.96	45.01	-4.95	-9.90	47.40	44.19	42.72	43.05	39.94
Dubai (Hydrocracking)	43.99	48.64	46.44	-2.19	-4.51	46.86	45.84	45.77	46.45	43.22

For the purposes of this Report, refining margins are calculated for various complexity configurations, each optimized for processing the specific crude in a specific refining centre on a 'full cost' basis. Consequently, reported margins should be taken as an indication, or proxy, of changes in profitability for a given refining centre. No attempt is made to model or otherwise comment upon the relative economics of specific refineries running individual crude slates and producing custom product sales, nor are these calculations intended to infer the marginal values of crudes for pricing purposes.

\*The China refinery margin calculation represents a model based on spot product import/export parity, and does not reflect internal pricing regulations.

Sources: IEA, Purvin & Gertz Inc.

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## Users' Guide to the IEA Oil Market Report

Readers are referred to the Users' Guide, published in conjunction with the Annual Statistical Supplement (current issue dated 11 August 2004), for information on the data sources, definitions, technical terms and general approach used in preparing the Report. It should be noted that the spot crude and product price assessments are based on daily Platt's prices, converted when appropriate to US\$ per barrel according to the Platt's specification of products (©2004 Platt's - a division of McGraw-Hill Inc.).

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