

Table 1
WORLD OIL SUPPLY AND DEMAND
(million barrels per day)

	2002	2003	1Q04	2Q04	3Q04	4Q04	2004	1Q05	2Q05	3Q05	4Q05	2005	1Q06	2Q06	3Q06	4Q06	2006
OECD DEMAND																	
North America	24.1	24.5	25.2	25.0	25.4	25.7	25.3	25.5	25.3	25.5	25.5	25.5	25.6	25.6	26.1	26.3	25.9
Europe	15.3	15.4	15.7	15.2	15.6	16.0	15.6	15.6	15.3	15.7	15.7	15.6	15.7	15.2	15.6	15.9	15.6
Pacific	8.6	8.7	9.3	7.9	8.2	8.8	8.5	9.5	8.1	8.1	8.8	8.6	9.5	8.1	8.2	9.0	8.7
Total OECD	48.0	48.6	50.2	48.1	49.2	50.5	49.5	50.6	48.7	49.3	50.0	49.6	50.8	48.9	49.9	51.2	50.2
NON-OECD DEMAND																	
FSU	3.5	3.6	3.5	3.7	3.8	4.0	3.8	3.8	3.7	3.8	3.9	3.8	3.9	3.8	3.9	4.1	3.9
Europe	0.7	0.7	0.8	0.7	0.7	0.7	0.7	0.8	0.7	0.7	0.7	0.7	0.8	0.7	0.7	0.7	0.7
China	5.0	5.6	6.3	6.5	6.3	6.6	6.4	6.5	6.4	6.6	6.8	6.6	6.8	6.9	7.0	7.3	7.0
Other Asia	8.0	8.0	8.5	8.6	8.4	8.8	8.6	8.8	8.8	8.6	8.8	8.7	8.9	9.0	8.8	9.1	8.9
Latin America	4.8	4.7	4.7	4.9	5.0	4.9	4.9	4.9	5.0	5.1	5.0	5.0	5.0	5.1	5.2	5.1	5.1
Middle East	5.2	5.3	5.5	5.5	5.8	5.6	5.6	5.8	5.8	6.1	5.9	5.9	6.1	6.1	6.4	6.2	6.2
Africa	2.7	2.7	2.8	2.8	2.7	2.9	2.8	2.9	2.9	2.8	2.9	2.9	3.0	3.0	2.9	3.0	3.0
Total Non-OECD	29.7	30.6	32.1	32.7	32.7	33.5	32.7	33.6	33.3	33.7	34.0	33.6	34.6	34.6	34.8	35.5	34.9
Total Demand¹	77.7	79.2	82.3	80.8	81.8	84.0	82.2	84.1	82.0	82.9	84.1	83.3	85.4	83.5	84.7	86.7	85.1
OECD SUPPLY																	
North America	14.5	14.6	14.8	14.7	14.4	14.4	14.6	14.4	14.6	13.7	13.7	14.1	14.4	14.3	14.2	14.4	14.3
Europe	6.6	6.3	6.4	6.2	5.7	6.0	6.1	5.9	5.7	5.4	5.5	5.6	5.6	5.4	5.1	5.4	5.4
Pacific	0.8	0.7	0.6	0.6	0.6	0.5	0.6	0.5	0.6	0.6	0.6	0.6	0.5	0.5	0.6	0.6	0.5
Total OECD	21.9	21.6	21.8	21.5	20.8	21.0	21.3	20.9	20.9	19.8	19.7	20.3	20.5	20.2	19.9	20.4	20.2
NON-OECD SUPPLY																	
FSU	9.4	10.3	10.9	11.1	11.4	11.5	11.2	11.5	11.5	11.7	11.9	11.6	11.9	12.2	12.3	12.4	12.2
Europe	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
China	3.4	3.4	3.4	3.5	3.5	3.5	3.5	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6
Other Asia	2.5	2.6	2.7	2.7	2.8	2.8	2.8	2.7	2.6	2.7	2.8	2.7	2.8	2.8	2.8	2.8	2.8
Latin America	3.9	4.0	4.0	4.1	4.1	4.1	4.1	4.2	4.4	4.3	4.3	4.3	4.4	4.4	4.5	4.6	4.5
Middle East	2.1	2.0	2.0	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.8	1.9	1.8	1.8	1.8	1.8	1.8
Africa	3.0	3.0	3.3	3.4	3.4	3.5	3.4	3.5	3.6	3.8	3.9	3.7	4.0	4.2	4.3	4.4	4.2
Total Non-OECD	24.5	25.7	26.5	26.8	27.3	27.5	27.0	27.5	27.7	28.2	28.5	28.0	28.7	29.2	29.5	29.8	29.3
Processing Gains ²	1.8	1.8	1.9	1.8	1.8	1.9	1.8	1.9	1.9	1.8	1.9	1.9	1.9	1.9	1.9	1.9	1.9
Total Non-OPEC³	48.1	49.1	50.1	50.1	49.9	50.3	50.1	50.3	50.5	49.8	50.1	50.2	51.1	51.3	51.3	52.1	51.4
OPEC																	
Crude ⁴	25.1	26.8	27.9	28.0	29.1	29.5	28.6	28.7	29.3	29.5	29.4	29.2					
NGLs	3.7	3.9	4.3	4.3	4.3	4.4	4.3	4.7	4.7	4.8	4.8	4.7	4.9	5.0	5.1	5.2	5.1
Total OPEC	28.8	30.7	32.2	32.3	33.4	33.9	33.0	33.4	34.0	34.3	34.2	34.0					
Total Supply⁵	76.9	79.7	82.3	82.5	83.3	84.2	83.1	83.8	84.5	84.0	84.3	84.1					
STOCK CHANGES AND MISCELLANEOUS																	
Reported OECD																	
Industry	-0.4	0.1	-0.6	0.9	0.4	-0.3	0.1	-0.1	0.9	0.2	-0.5	0.1					
Government	0.2	0.2	0.1	0.1	0.1	0.2	0.1	0.1	0.3	0.0	-0.1	0.1					
Total	-0.3	0.3	-0.4	0.9	0.5	-0.1	0.2	0.0	1.2	0.2	-0.6	0.2					
Floating Storage/Oil in Transit	0.0	0.2	-0.2	-0.2	0.3	0.3	0.0	-0.4	0.1	0.0	0.2	-0.1					
Miscellaneous to balance ⁶	-0.5	0.1	0.7	0.8	0.7	0.1	0.6	0.0	1.1	0.9	0.7	0.7					
Total Stock Ch. & Misc	-0.8	0.5	0.0	1.6	1.5	0.2	0.8	-0.4	2.4	1.1	0.2	0.8					
Memo items:																	
Call on OPEC crude + Stock ch. ⁷	25.9	26.2	27.9	26.4	27.6	29.2	27.8	29.1	26.9	28.4	29.2	28.4	29.4	27.2	28.3	29.5	28.6
Total Demand ex. FSU	74.2	75.6	78.7	77.1	78.0	80.0	78.5	80.3	78.3	79.2	80.2	79.5	81.4	79.7	80.8	82.6	81.1
Total demand exc. FSU (% ch) ⁸	1.1	1.9	3.5	4.8	3.5	3.3	3.8	2.0	1.6	1.4	0.2	1.3	1.4	1.7	2.1	3.1	2.1

¹ Measured as deliveries from refineries and primary stocks, comprises inland deliveries, international marine bunkers, refinery fuel, crude for direct burning,

oil from non-conventional sources and other sources of supply

² Net volumetric gains and losses in the refining process (excludes net gain/loss in former USSR, China and non-OECD Europe) and marine transportation losses

³ Non-OPEC supplies include crude oil, condensates, NGL and non-conventional sources of supply such as synthetic crude, ethanol and MTBE.

No allowance is made in the non-OPEC forecast for exceptional events which have, at certain times historically, reduced non-OPEC supply by 300-400 kbd on an annual basis

⁴ Upgraded Venezuelan Orinoco production (synthetic crude) is classified as non-conventional supply and is included in the OPEC NGLs category.

⁵ Comprises crude oil, condensates, NGLs, oil from non-conventional sources and other sources of supply

⁶ Includes changes in non-reported stocks in OECD and non-OECD areas

⁷ Equals the arithmetic difference between total demand minus total non-OPEC supply minus OPEC NGLs

⁸ Year on year % growth in global oil demand excluding FSU

Table 1A
WORLD OIL SUPPLY AND DEMAND: CHANGES FROM LAST MONTH'S TABLE 1
(million barrels per day)

	2002	2003	1Q04	2Q04	3Q04	4Q04	2004	1Q05	2Q05	3Q05	4Q05	2005	1Q06	2Q06	3Q06	4Q06	2006
OECD DEMAND																	
North America	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-0.1	-0.1
Europe	-	-	-	-	-	-	-	-	-	-	-0.2	-	0.1	-	-	-0.1	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total OECD	-	-	-	-	-	-	-	-	-	-	-0.2	-0.1	-	-0.1	-0.1	-0.1	-0.1
NON-OECD DEMAND																	
FSU	-	-	-	-	-	-	-	0.1	0.1	0.2	-	0.1	0.1	0.1	0.1	0.1	0.1
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-0.1	-
Other Asia	-	-	-	-	-	-	-	-	-	-	-0.1	-	-0.1	-	-	-0.1	-
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OECD	-	-	-	-	-	0.1	-	0.1	0.1	0.1	-0.1	0.1	-	0.1	0.1	-0.1	-
Total Demand	-	-	-	-	-	0.1	-	0.1	0.1	0.1	-0.4	-	-	-	-	-0.2	-0.1
OECD SUPPLY																	
North America	-	-	-	-	-	-	-	-	-	-	0.1	-	0.1	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-0.1	-	-0.1	-	-	-	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total OECD	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-0.1	-	0.1	-
NON-OECD SUPPLY																	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	-	0.1	0.1	0.1	0.1
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-0.1	-
Total Non-OECD	-	-	-	-	-	-	-	0.1	-	-	-0.1	-	-0.1	0.1	0.1	0.1	-
Processing Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OPEC	-	-	-	-	-	-	-	0.1	-	-	-	-	-0.2	-	0.1	0.1	-
OPEC																	
Crude	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NGLs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-
Total OPEC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Supply	-	-	-	-	-	-	-	0.1	-	-	-	-	-	-	-	-	-
STOCK CHANGES AND MISCELLANEOUS																	
REPORTED OECD																	
Industry	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-	-
Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-	-
Floating Storage/Oil in Transit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous to balance	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-	-	-
Total Stock Ch. & Misc	-	-	-	-	-	-	-	-	-0.1	-0.1	0.4	-	-	-	-	-	-
Memo items:																	
Call on OPEC crude + Stock ch.	-	-	-	-	-	-	-	-	0.1	0.1	-0.4	-	0.2	-	-0.1	-0.2	-
Total Demand ex. FSU	-	-	-	-	-	-	-	-	-	-	-0.4	-0.1	-0.1	-0.1	-0.2	-0.3	-0.2

When submitting their monthly oil statistics, OECD Member countries periodically update data for prior periods. Similar updates to non-OECD data can occur.

Table 2
Summary of Global Oil Demand

	2003	1Q04	2Q04	3Q04	4Q04	2004	1Q05	2Q05	3Q05	4Q05	2005	1Q06	2Q06	3Q06	4Q06	2006
Demand (mb/d)																
North America	24.53	25.22	25.03	25.41	25.69	25.34	25.53	25.30	25.48	25.50	25.45	25.60	25.63	26.05	26.29	25.89
Europe	15.43	15.66	15.20	15.60	16.02	15.62	15.56	15.30	15.71	15.70	15.57	15.68	15.23	15.59	15.92	15.60
Pacific	8.69	9.28	7.90	8.16	8.77	8.53	9.49	8.10	8.10	8.84	8.63	9.54	8.10	8.24	8.99	8.71
Total OECD	48.65	50.17	48.13	49.17	50.48	49.49	50.57	48.70	49.30	50.04	49.65	50.82	48.95	49.88	51.20	50.21
FSU	3.59	3.51	3.72	3.79	4.00	3.76	3.82	3.71	3.79	3.90	3.81	3.93	3.82	3.90	4.08	3.93
Europe	0.69	0.76	0.70	0.66	0.71	0.71	0.78	0.72	0.67	0.72	0.72	0.80	0.73	0.68	0.74	0.74
China	5.58	6.28	6.53	6.32	6.60	6.43	6.55	6.41	6.63	6.80	6.60	6.82	6.85	6.98	7.27	6.98
Other Asia	8.05	8.47	8.57	8.39	8.80	8.56	8.82	8.78	8.58	8.76	8.73	8.93	8.95	8.77	9.08	8.93
Latin America	4.67	4.71	4.87	4.96	4.89	4.86	4.85	5.01	5.06	4.99	4.98	4.96	5.12	5.18	5.11	5.09
Middle East	5.27	5.54	5.48	5.81	5.64	5.62	5.83	5.77	6.10	5.92	5.91	6.12	6.07	6.39	6.22	6.20
Africa	2.73	2.82	2.84	2.75	2.85	2.81	2.92	2.94	2.82	2.93	2.90	3.00	3.03	2.90	3.02	2.99
Total Non-OECD	30.56	32.09	32.72	32.66	33.50	32.74	33.57	33.34	33.65	34.02	33.65	34.56	34.56	34.82	35.52	34.87
World	79.21	82.26	80.85	81.83	83.98	82.23	84.14	82.04	82.95	84.05	83.30	85.38	83.51	84.70	86.71	85.08
<i>of which:</i>																
US	20.03	20.60	20.54	20.82	20.97	20.73	20.80	20.66	20.86	20.77	20.77	20.84	20.95	21.28	21.41	21.12
Euro4	8.30	8.39	8.10	8.36	8.48	8.34	8.19	8.06	8.37	8.18	8.20	8.14	7.99	8.20	8.29	8.16
Japan	5.50	5.98	4.87	5.12	5.45	5.35	6.05	4.99	5.08	5.52	5.41	6.09	4.93	5.11	5.57	5.42
Korea	2.18	2.30	2.02	2.00	2.27	2.15	2.40	2.06	2.00	2.22	2.17	2.39	2.09	2.05	2.31	2.21
Mexico	1.95	1.96	1.96	1.95	2.01	1.97	2.01	2.08	2.04	2.07	2.05	2.11	2.12	2.11	2.14	2.12
Canada	2.21	2.30	2.20	2.31	2.36	2.29	2.35	2.23	2.25	2.30	2.28	2.27	2.22	2.31	2.36	2.29
Brazil	2.04	2.06	2.12	2.21	2.18	2.14	2.11	2.17	2.24	2.20	2.18	2.15	2.22	2.29	2.25	2.23
India	2.47	2.66	2.65	2.49	2.65	2.61	2.77	2.64	2.53	2.59	2.63	2.81	2.69	2.55	2.67	2.68
Annual Change (% per annum)																
North America	1.7	3.1	3.8	2.9	3.5	3.3	1.2	1.1	0.3	-0.7	0.5	0.3	1.3	2.2	3.1	1.7
Europe	1.0	1.4	0.4	0.9	2.3	1.3	-0.7	0.6	0.7	-2.0	-0.4	0.8	-0.5	-0.8	1.4	0.2
Pacific	1.5	-4.2	-2.4	2.8	-3.2	-1.9	2.2	2.5	-0.7	0.8	1.2	0.6	-0.1	1.7	1.6	1.0
Total OECD	1.4	1.1	1.7	2.2	1.9	1.7	0.8	1.2	0.3	-0.9	0.3	0.5	0.5	1.2	2.3	1.1
FSU	3.2	-8.2	16.0	10.5	2.8	4.7	8.7	-0.2	0.0	-2.4	1.3	2.9	2.8	3.0	4.6	3.3
Europe	3.8	2.5	2.5	3.0	3.1	2.8	2.6	2.6	2.0	1.8	2.2	2.9	2.0	2.0	2.1	2.3
China	11.0	18.0	23.4	9.2	12.0	15.4	4.3	-1.9	4.9	3.0	2.5	4.2	6.9	5.3	6.9	5.8
Other Asia	1.2	6.8	8.9	5.3	4.6	6.3	4.2	2.4	2.3	-0.6	2.1	1.2	2.0	2.2	3.7	2.3
Latin America	-1.8	4.8	5.0	3.9	2.8	4.1	3.0	2.9	2.1	2.0	2.5	2.1	2.2	2.4	2.5	2.3
Middle East	1.9	5.9	9.4	5.9	5.1	6.5	5.3	5.3	5.0	4.9	5.1	5.0	5.2	4.8	5.1	5.0
Africa	1.6	2.8	3.6	3.7	2.9	3.2	3.5	3.5	2.7	2.9	3.2	2.8	2.8	3.0	3.0	2.9
Total Non-OECD	2.8	5.9	11.1	6.3	5.4	7.1	4.6	1.9	3.0	1.6	2.8	2.9	3.7	3.5	4.4	3.6
World	2.0	3.0	5.3	3.8	3.2	3.8	2.3	1.5	1.4	0.1	1.3	1.5	1.8	2.1	3.2	2.1
Annual Change (mb/d)																
North America	0.40	0.76	0.93	0.70	0.86	0.81	0.31	0.27	0.07	-0.19	0.11	0.07	0.33	0.57	0.79	0.44
Europe	0.16	0.22	0.05	0.14	0.36	0.20	-0.11	0.10	0.11	-0.32	-0.06	0.12	-0.07	-0.12	0.23	0.04
Pacific	0.13	-0.41	-0.19	0.23	-0.29	-0.16	0.20	0.20	-0.06	0.07	0.10	0.06	-0.01	0.14	0.14	0.08
Total OECD	0.69	0.57	0.79	1.07	0.93	0.84	0.40	0.57	0.13	-0.44	0.16	0.24	0.25	0.59	1.16	0.56
FSU	0.11	-0.31	0.51	0.36	0.11	0.17	0.31	-0.01	0.00	-0.10	0.05	0.11	0.10	0.11	0.18	0.13
Europe	0.03	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.01	0.01	0.02	0.02	0.01	0.01	0.02	0.02
China	0.55	0.96	1.24	0.53	0.71	0.86	0.27	-0.12	0.31	0.20	0.16	0.27	0.44	0.35	0.47	0.38
Other Asia	0.09	0.54	0.70	0.43	0.38	0.51	0.36	0.21	0.19	-0.05	0.18	0.11	0.17	0.19	0.32	0.20
Latin America	-0.08	0.22	0.23	0.18	0.13	0.19	0.14	0.14	0.11	0.10	0.12	0.10	0.11	0.12	0.12	0.11
Middle East	0.10	0.31	0.47	0.33	0.27	0.34	0.29	0.29	0.29	0.28	0.29	0.29	0.30	0.29	0.30	0.30
Africa	0.04	0.08	0.10	0.10	0.08	0.09	0.10	0.10	0.07	0.08	0.09	0.08	0.08	0.08	0.09	0.08
Total Non-OECD	0.84	1.80	3.27	1.95	1.71	2.18	1.48	0.62	0.99	0.52	0.90	0.99	1.22	1.17	1.50	1.22
World	1.53	2.37	4.06	3.02	2.64	3.02	1.89	1.19	1.11	0.08	1.06	1.23	1.47	1.75	2.66	1.78
Revisions to Oil Demand from Last Month's Report (mb/d)																
North America	-	-	-	-	-	-	-	-	-0.01	-0.04	-0.01	-0.12	-0.01	-0.02	-0.05	-0.05
Europe	-	-	-	-	-	-	-	-	-	-0.17	-0.04	0.14	-0.03	-0.05	-0.05	-
Pacific	-	-	-	-	-	-	-	-	-	-0.02	-	-0.03	-0.01	-0.01	-0.02	-0.02
Total OECD	-	-	-	-	-	-	-	-	-0.02	-0.22	-0.06	-0.01	-0.06	-0.08	-0.13	-0.07
FSU	-	0.01	0.01	0.01	0.02	0.01	0.09	0.14	0.16	0.04	0.11	0.11	0.14	0.14	0.08	0.12
Europe	-	-	-	-	-	-	-	-	-	-	-	0.01	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-0.10	-0.02	-0.03	-0.02	-0.02	-0.06	-0.03
Other Asia	-	-	-	-	0.03	0.01	-	-	-0.02	-0.07	-0.02	-0.07	-0.03	-0.03	-0.06	-0.05
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-0.01	-0.01	-0.03	-0.01	-0.02	-0.02	-0.02	-0.03	-0.03
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OECD	-	0.01	0.01	0.01	0.05	0.02	0.09	0.14	0.13	-0.15	0.05	-0.01	0.08	0.06	-0.08	0.01
World	-	0.01	0.01	0.01	0.05	0.02	0.09	0.14	0.11	-0.37	-0.01	-0.02	0.02	-0.02	-0.21	-0.06

Table 2a
OECD REGIONAL OIL DEMAND¹
(million barrels per day)

	July			August			September			Third Quarter			October		
	2004	2005	%	2004	2005	%	2004	2005	%	2004	2005	%	2004	2005	%
North America															
LPG	2.70	2.58	-4.5	2.76	2.79	0.8	2.74	2.39	-12.8	2.74	2.59	-5.4	3.00	2.46	-18.1
Naphtha	0.51	0.59	15.7	0.57	0.55	-3.2	0.54	0.31	-41.7	0.54	0.49	-9.7	0.60	0.25	-58.1
Motor Gasoline	10.80	10.96	1.5	10.74	11.01	2.5	10.40	10.32	-0.8	10.65	10.77	1.1	10.48	10.45	-0.3
Jet/Kerosene	1.92	1.98	3.3	2.02	1.93	-4.5	1.87	1.89	1.1	1.93	1.93	-0.2	1.92	1.91	-0.6
Gasoil	4.69	4.74	1.1	4.77	4.94	3.5	4.98	5.06	1.5	4.81	4.91	2.0	5.06	5.04	-0.6
Residual Fuel Oil	1.52	1.51	-0.8	1.41	1.69	20.5	1.45	1.65	14.1	1.46	1.62	10.9	1.47	1.60	8.6
Other Products	3.32	3.14	-5.3	3.35	3.36	0.5	3.17	3.04	-4.3	3.28	3.18	-3.0	2.90	3.14	8.3
Total	25.45	25.50	0.2	25.62	26.27	2.5	25.16	24.66	-2.0	25.41	25.48	0.3	25.44	24.84	-2.3
Europe															
LPG	1.00	0.87	-12.8	0.85	0.92	8.1	0.89	1.00	13.2	0.91	0.93	2.0	1.01	0.93	-8.4
Naphtha	1.12	1.09	-2.8	1.09	1.16	6.9	1.09	1.17	6.7	1.10	1.14	3.5	1.10	1.22	10.4
Motor Gasoline	2.95	2.76	-6.3	2.88	2.82	-2.2	2.85	2.66	-6.5	2.89	2.75	-5.0	2.73	2.54	-7.0
Jet/Kerosene	1.23	1.30	5.8	1.30	1.38	6.0	1.29	1.38	7.5	1.27	1.35	6.4	1.25	1.24	-0.9
Gasoil	5.72	5.71	-0.1	5.50	6.15	11.7	6.31	6.31	0.0	5.84	6.05	3.7	6.13	6.04	-1.4
Residual Fuel Oil	1.98	1.87	-5.6	1.91	1.80	-5.5	2.05	1.86	-9.5	1.98	1.84	-6.9	2.08	1.81	-13.1
Other Products	1.66	1.64	-1.4	1.48	1.57	5.8	1.67	1.71	2.4	1.60	1.64	2.1	1.53	1.53	0.6
Total	15.65	15.24	-2.6	15.01	15.80	5.2	16.15	16.10	-0.3	15.60	15.71	0.7	15.84	15.31	-3.3
Pacific															
LPG	0.80	0.84	5.2	0.79	0.78	-1.1	0.77	0.87	13.2	0.79	0.83	5.6	0.84	0.81	-3.8
Naphtha	1.52	1.57	3.4	1.63	1.62	-0.7	1.53	1.67	9.4	1.56	1.62	3.9	1.56	1.49	-4.5
Motor Gasoline	1.72	1.62	-5.9	1.74	1.75	0.4	1.62	1.59	-1.9	1.70	1.65	-2.5	1.58	1.51	-4.5
Jet/Kerosene	0.69	0.70	0.9	0.77	0.71	-8.0	0.76	0.75	-1.5	0.74	0.72	-3.0	0.94	0.78	-17.2
Gasoil	1.79	1.71	-4.3	1.81	1.77	-1.8	1.83	1.79	-2.6	1.81	1.76	-2.9	1.87	1.74	-6.9
Residual Fuel Oil	1.03	0.97	-5.6	1.02	1.00	-2.4	1.03	0.98	-5.2	1.03	0.98	-4.4	1.03	0.98	-5.5
Other Products	0.52	0.55	5.5	0.57	0.51	-11.2	0.53	0.57	7.9	0.54	0.54	0.3	0.48	0.46	-5.8
Total	8.08	7.97	-1.3	8.33	8.13	-2.4	8.07	8.21	1.8	8.16	8.10	-0.7	8.31	7.77	-6.6
OECD															
LPG	4.50	4.29	-4.6	4.41	4.49	1.9	4.40	4.27	-3.0	4.44	4.35	-1.9	4.85	4.19	-13.6
Naphtha	3.16	3.26	3.2	3.29	3.33	1.4	3.16	3.15	-0.2	3.20	3.25	1.5	3.27	2.96	-9.3
Motor Gasoline	15.47	15.34	-0.8	15.36	15.58	1.4	14.87	14.57	-2.0	15.24	15.17	-0.4	14.79	14.50	-2.0
Jet/Kerosene	3.83	3.97	3.7	4.09	4.01	-1.8	3.91	4.02	2.7	3.95	4.00	1.4	4.12	3.94	-4.5
Gasoil	12.20	12.16	-0.3	12.08	12.86	6.4	13.13	13.16	0.2	12.46	12.72	2.1	13.06	12.82	-1.8
Residual Fuel Oil	4.53	4.35	-3.9	4.33	4.49	3.6	4.53	4.48	-1.0	4.46	4.44	-0.5	4.58	4.38	-4.4
Other Products	5.50	5.33	-3.1	5.40	5.44	0.7	5.37	5.32	-1.0	5.43	5.36	-1.2	4.91	5.13	4.5
Total	49.18	48.70	-1.0	48.96	50.20	2.5	49.38	48.98	-0.8	49.17	49.30	0.3	49.59	47.92	-3.4

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. North America comprises US 50 states, US territories, Mexico and Canada.

Table 2b
OIL DEMAND AND % GROWTH IN DEMAND IN SELECTED OECD COUNTRIES¹

(million barrels per day)

	August			September			Third Quarter			October			November		
	2004	2005	%	2004	2005	%	2004	2005	%	2004	2005	%	2004	2005	%
United States²															
LPG	1.98	2.01	1.5	1.94	1.65	-14.9	1.95	1.86	-4.7	2.21	1.70	-22.9	2.23	1.94	-12.8
Naphtha	0.47	0.44	-6.8	0.47	0.26	-44.7	0.44	0.40	-9.8	0.47	0.21	-55.9	0.40	0.22	-44.7
Motor Gasoline	9.33	9.51	2.0	9.02	8.91	-1.2	9.24	9.32	0.9	9.10	9.03	-0.7	9.06	9.09	0.4
Jet/Kerosene	1.77	1.69	-4.7	1.65	1.67	1.2	1.70	1.70	-0.2	1.68	1.69	0.3	1.76	1.68	-4.5
Gasoil	3.89	3.97	2.2	4.06	4.11	1.2	3.92	3.98	1.4	4.10	4.07	-0.8	4.06	4.04	-0.4
Residual Fuel Oil	0.78	1.04	34.2	0.78	1.04	32.6	0.82	0.99	21.0	0.86	0.98	14.2	0.86	0.98	13.4
Other Products	2.81	2.78	-1.1	2.61	2.50	-4.3	2.74	2.61	-4.8	2.44	2.55	4.6	2.45	2.60	6.2
Total	21.03	21.45	2.0	20.53	20.13	-1.9	20.82	20.86	0.2	20.86	20.23	-3.0	20.81	20.55	-1.2
Japan³															
LPG	0.47	0.45	-5.1	0.46	0.51	11.0	0.48	0.49	1.7	0.53	0.45	-14.2	0.56	0.55	-1.0
Naphtha	0.88	0.84	-4.5	0.78	0.90	15.3	0.83	0.86	3.5	0.84	0.84	-0.5	0.86	0.88	2.3
Motor Gasoline	1.19	1.19	0.2	1.05	1.07	2.1	1.13	1.12	-0.8	1.04	0.98	-5.1	1.01	1.04	3.2
Jet/Kerosene	0.51	0.46	-10.7	0.49	0.50	1.3	0.48	0.47	-2.0	0.63	0.51	-18.9	0.66	0.75	14.2
Diesel	0.64	0.62	-3.9	0.63	0.62	-2.2	0.65	0.62	-4.6	0.65	0.60	-7.7	0.64	0.63	-1.6
Other Gasoil	0.48	0.45	-5.1	0.49	0.47	-2.5	0.47	0.46	-2.6	0.50	0.43	-13.7	0.51	0.51	0.5
Residual Fuel Oil	0.61	0.62	2.4	0.61	0.59	-3.5	0.61	0.59	-2.5	0.56	0.57	2.2	0.57	0.58	2.2
Direct use of Crude Oil	0.17	0.12	-33.2	0.13	0.10	-20.7	0.15	0.12	-16.5	0.10	0.08	-16.0	0.08	0.09	21.5
Other Products	0.33	0.32	-2.2	0.32	0.37	13.6	0.32	0.34	5.9	0.29	0.32	10.0	0.34	0.34	-0.2
Total	5.28	5.06	-4.1	4.96	5.13	3.4	5.12	5.08	-0.9	5.14	4.79	-6.7	5.23	5.39	3.1
Germany															
LPG	0.09	0.10	10.3	0.08	0.09	5.6	0.09	0.10	3.4	0.07	0.07	-0.5	0.07	0.07	-4.9
Naphtha	0.43	0.43	-1.9	0.41	0.45	9.7	0.43	0.43	0.3	0.41	0.45	10.4	0.43	0.44	1.9
Motor Gasoline	0.58	0.55	-5.1	0.58	0.54	-7.4	0.58	0.55	-6.2	0.59	0.54	-8.2	0.58	0.52	-9.1
Jet/Kerosene	0.18	0.19	6.2	0.17	0.19	11.6	0.18	0.19	8.9	0.18	0.19	2.1	0.16	0.17	3.2
Diesel	0.61	0.62	2.3	0.65	0.64	-1.0	0.62	0.63	0.1	0.60	0.60	-0.2	0.67	0.65	-3.6
Other Gasoil	0.47	0.65	38.6	0.63	0.60	-3.7	0.52	0.57	9.6	0.50	0.53	7.5	0.61	0.61	0.0
Residual Fuel Oil	0.18	0.18	-0.1	0.17	0.17	0.2	0.18	0.17	-3.2	0.17	0.17	0.6	0.18	0.18	-0.6
Other Products	0.09	0.10	10.2	0.12	0.12	0.0	0.11	0.11	0.2	0.12	0.10	-20.5	0.11	0.10	-8.4
Total	2.64	2.82	7.1	2.81	2.80	-0.3	2.71	2.73	1.0	2.64	2.65	0.3	2.81	2.73	-2.7
Italy															
LPG	0.08	0.08	-2.2	0.10	0.09	-6.1	0.09	0.09	-5.7	0.11	0.10	-7.8	0.12	0.12	1.3
Naphtha	0.11	0.11	-2.5	0.09	0.09	2.0	0.10	0.10	-0.5	0.10	0.12	16.2	0.09	0.11	14.0
Motor Gasoline	0.36	0.36	-2.4	0.37	0.34	-9.7	0.37	0.35	-7.1	0.35	0.33	-4.9	0.35	0.33	-5.9
Jet/Kerosene	0.10	0.10	-2.7	0.09	0.08	-8.2	0.09	0.10	1.4	0.08	0.09	5.7	0.08	0.07	-4.8
Diesel	0.42	0.47	11.2	0.53	0.55	2.5	0.50	0.52	4.6	0.51	0.53	3.1	0.54	0.54	0.6
Other Gasoil	0.12	0.11	-10.8	0.14	0.13	-5.5	0.13	0.11	-12.4	0.17	0.16	-3.4	0.16	0.17	9.2
Residual Fuel Oil	0.37	0.29	-20.6	0.44	0.34	-23.4	0.41	0.33	-20.7	0.43	0.33	-23.3	0.36	0.36	-1.8
Other Products	0.16	0.15	-10.8	0.18	0.21	12.3	0.19	0.18	-1.9	0.18	0.15	-18.8	0.16	0.17	5.7
Total	1.74	1.67	-4.4	1.95	1.82	-6.3	1.88	1.77	-6.0	1.93	1.80	-6.7	1.86	1.87	0.6
France															
LPG	0.07	0.07	0.0	0.09	0.08	-4.1	0.08	0.07	-2.8	0.10	0.10	-8.8	0.13	0.10	-17.8
Naphtha	0.17	0.19	12.6	0.18	0.19	9.8	0.17	0.19	12.4	0.17	0.19	12.5	0.17	0.18	7.2
Motor Gasoline	0.28	0.28	-2.5	0.27	0.25	-6.8	0.28	0.27	-5.6	0.26	0.24	-8.9	0.24	0.23	-5.8
Jet/Kerosene	0.16	0.15	-1.5	0.15	0.16	4.1	0.15	0.16	1.6	0.15	0.15	2.1	0.14	0.14	-0.6
Diesel	0.60	0.62	3.5	0.65	0.66	2.5	0.63	0.64	1.4	0.63	0.62	-1.5	0.62	0.63	2.8
Other Gasoil	0.29	0.39	35.1	0.39	0.37	-5.4	0.32	0.34	7.6	0.39	0.31	-21.8	0.35	0.38	7.1
Residual Fuel Oil	0.10	0.10	0.9	0.11	0.10	-13.8	0.11	0.10	-2.7	0.12	0.08	-32.8	0.13	0.12	-2.5
Other Products	0.13	0.17	31.2	0.23	0.21	-11.5	0.20	0.19	-3.4	0.17	0.16	-4.6	0.19	0.19	-0.5
Total	1.80	1.98	9.8	2.07	2.03	-2.2	1.94	1.97	1.5	1.99	1.84	-7.5	1.96	1.97	0.6
United Kingdom															
LPG	0.14	0.17	17.9	0.14	0.17	15.8	0.15	0.16	5.7	0.19	0.14	-27.4	0.17	0.16	-4.5
Naphtha	0.04	0.05	15.5	0.04	0.06	55.7	0.05	0.05	11.9	0.05	0.04	-23.3	0.07	0.05	-22.3
Motor Gasoline	0.46	0.43	-6.7	0.46	0.42	-7.8	0.46	0.43	-6.7	0.43	0.40	-7.9	0.45	0.42	-6.7
Jet/Kerosene	0.33	0.41	24.6	0.35	0.41	15.7	0.34	0.39	14.7	0.36	0.33	-7.8	0.34	0.36	6.1
Diesel	0.35	0.39	9.0	0.38	0.42	10.6	0.37	0.40	8.4	0.40	0.40	0.8	0.40	0.45	12.4
Other Gasoil	0.15	0.17	17.0	0.17	0.17	-1.3	0.15	0.17	10.0	0.14	0.15	8.4	0.16	0.16	3.1
Residual Fuel Oil	0.14	0.10	-30.2	0.11	0.12	1.9	0.13	0.11	-16.1	0.10	0.10	-0.2	0.11	0.11	-6.8
Other Products	0.19	0.18	-5.5	0.18	0.18	1.6	0.18	0.18	-0.4	0.17	0.17	0.3	0.17	0.16	-9.7
Total	1.80	1.89	4.8	1.84	1.94	5.8	1.83	1.89	3.2	1.83	1.72	-6.0	1.87	1.87	-0.1
Canada															
LPG	0.36	0.36	-0.8	0.37	0.31	-15.1	0.36	0.32	-11.7	0.35	0.33	-5.7	0.38	0.34	-12.4
Naphtha	0.10	0.08	-13.2	0.07	0.04	-37.1	0.09	0.07	-22.7	0.10	0.03	-70.0	0.09	0.04	-58.7
Motor Gasoline	0.73	0.76	3.1	0.71	0.68	-3.5	0.73	0.73	-0.4	0.69	0.69	0.1	0.70	0.69	-1.3
Jet/Kerosene	0.14	0.13	-5.2	0.13	0.12	-1.3	0.13	0.13	-0.5	0.14	0.12	-11.1	0.13	0.19	51.9
Diesel	0.17	0.17	-0.8	0.18	0.18	0.4	0.17	0.17	-0.5	0.18	0.18	-4.8	0.17	0.17	-0.6
Other Gasoil	0.32	0.36	14.9	0.35	0.36	2.3	0.33	0.35	6.7	0.36	0.36	0.5	0.40	0.39	-0.4
Residual Fuel Oil	0.17	0.15	-6.9	0.18	0.15	-14.5	0.16	0.15	-9.1	0.14	0.16	8.9	0.20	0.21	7.1
Other Products	0.33	0.34	4.7	0.36	0.32	-11.8	0.34	0.34	0.0	0.32	0.35	10.7	0.31	0.32	2.7
Total	2.31	2.36	2.1	2.34	2.17	-7.1	2.31	2.25	-2.6	2.28	2.21	-2.8	2.38	2.36	-0.9

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data may differ slightly from Table 1.

² US figures exclude US territories.

³ In Japan, the breakdown between Diesel and Other Gasoil in the latest month is estimated.

Table 3
WORLD OIL PRODUCTION
(million barrels per day)

	2004	2005	2006	3Q05	4Q05	1Q06	2Q06	3Q06	Nov 05	Dec 05	Jan 06
OPEC											
Crude Oil											
Saudi Arabia	8.75	9.15		9.26	9.21				9.26	9.21	9.20
Iran	3.93	3.88		3.81	3.89				3.85	3.89	3.92
Iraq	1.99	1.81		1.96	1.66				1.70	1.54	1.50
UAE	2.35	2.45		2.53	2.56				2.56	2.56	2.48
Kuwait	2.05	2.13		2.11	2.20				2.19	2.21	2.22
Neutral Zone	0.60	0.58		0.57	0.58				0.59	0.59	0.60
Qatar	0.77	0.80		0.80	0.83				0.83	0.83	0.83
Nigeria	2.32	2.40		2.39	2.45				2.47	2.46	2.42
Libya	1.55	1.64		1.65	1.65				1.65	1.65	1.65
Algeria	1.20	1.34		1.36	1.37				1.37	1.37	1.36
Venezuela	2.17	2.10		2.10	2.08				2.14	2.05	2.13
Indonesia	0.97	0.94		0.94	0.94				0.95	0.94	0.92
Total Crude Oil	28.64	29.23		29.47	29.41				29.54	29.28	29.21
Total NGLs ¹	4.32	4.74	5.06	4.79	4.80	4.92	5.01	5.13	4.73	4.85	4.84
Total OPEC	32.96	33.98		34.25	34.21				34.27	34.12	34.05
NON-OPEC²											
OECD											
North America											
United States	7.66	7.29	7.31	7.04	6.69	7.29	7.32	7.34	6.78	7.07	7.15
Mexico	3.83	3.76	3.74	3.70	3.72	3.80	3.76	3.71	3.72	3.82	3.83
Canada	3.09	3.04	3.27	2.99	3.25	3.31	3.21	3.14	3.29	3.31	3.28
Europe	6.10	5.64	5.36	5.42	5.50	5.57	5.35	5.13	5.49	5.60	5.54
UK	2.06	1.83	1.67	1.66	1.78	1.79	1.65	1.55	1.73	1.82	1.81
Norway	3.19	2.96	2.91	2.93	2.91	2.98	2.91	2.80	2.94	2.96	2.93
Others	0.85	0.84	0.78	0.83	0.81	0.80	0.79	0.78	0.82	0.81	0.80
Pacific	0.58	0.59	0.55	0.60	0.57	0.52	0.53	0.55	0.58	0.58	0.47
Australia	0.54	0.54	0.51	0.56	0.53	0.48	0.49	0.51	0.54	0.54	0.43
Others	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
Total OECD	21.25	20.32	20.23	19.76	19.72	20.49	20.18	19.88	19.87	20.37	20.28
NON-OECD											
Former USSR											
Russia	9.23	9.48	9.81	9.54	9.64	9.63	9.79	9.89	9.66	9.64	9.48
Others	1.99	2.16	2.39	2.14	2.26	2.29	2.38	2.43	2.30	2.24	2.22
Asia											
China	3.48	3.62	3.62	3.64	3.59	3.60	3.61	3.63	3.61	3.51	3.61
Malaysia	0.86	0.83	0.84	0.85	0.85	0.86	0.85	0.83	0.85	0.85	0.86
India	0.80	0.77	0.80	0.73	0.75	0.76	0.81	0.81	0.75	0.75	0.75
Others	1.11	1.13	1.18	1.17	1.19	1.20	1.19	1.17	1.19	1.21	1.21
Europe	0.17	0.16	0.15	0.16	0.15	0.15	0.15	0.15	0.15	0.15	0.15
Latin America											
Brazil	1.79	1.98	2.23	2.02	2.03	2.11	2.18	2.25	2.03	2.05	2.08
Argentina	0.80	0.77	0.72	0.78	0.75	0.73	0.73	0.71	0.75	0.75	0.72
Colombia	0.53	0.53	0.54	0.53	0.53	0.53	0.53	0.54	0.53	0.53	0.53
Ecuador	0.53	0.52	0.54	0.50	0.52	0.54	0.54	0.54	0.52	0.53	0.54
Others	0.42	0.47	0.46	0.47	0.47	0.47	0.47	0.46	0.46	0.47	0.47
Middle East³											
Oman	0.79	0.77	0.75	0.77	0.76	0.76	0.75	0.75	0.76	0.76	0.76
Syria	0.49	0.46	0.43	0.46	0.45	0.44	0.43	0.43	0.45	0.45	0.45
Yemen	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41
Africa											
Egypt	0.71	0.70	0.68	0.69	0.70	0.69	0.69	0.68	0.70	0.68	0.69
Angola	0.99	1.25	1.48	1.32	1.39	1.40	1.45	1.50	1.42	1.41	1.40
Gabon	0.24	0.23	0.23	0.24	0.24	0.24	0.24	0.23	0.24	0.24	0.24
Others	1.46	1.52	1.82	1.54	1.56	1.65	1.83	1.89	1.56	1.56	1.59
Total Non-OECD	27.03	27.97	29.32	28.16	28.47	28.69	29.24	29.53	28.58	28.40	28.40
Processing Gains ⁴	1.83	1.86	1.90	1.84	1.88	1.92	1.89	1.88	1.88	1.88	1.92
TOTAL NON-OPEC	50.12	50.15	51.45	49.76	50.07	51.10	51.31	51.28	50.33	50.66	50.59
TOTAL SUPPLY	83.08	84.13		84.01	84.28				84.60	84.78	84.64

¹ Includes condensates reported by OPEC countries, oil from non-conventional sources, e.g. Orimulsion and Orinoco upgraded extra-heavy oil, and non-oil inputs to Saudi Arabian MTBE

² Comprises crude oil, condensates, NGLs and oil from non-conventional sources. No allowance is made in the non-OPEC forecast for exceptional events, which have, at certain times historically, reduced non-OPEC supply by 300-400 kbd on an annual basis

³ Includes small amounts of production from Israel, Jordan and Bahrain

⁴ Net volumetric gains and losses in refining (excludes net gain/loss in FSU, China and non-OECD Europe) and marine transportation losses

Table 3a
OIL SUPPLY IN OECD COUNTRIES¹
(thousand of barrels per day)

	2004	2005	2006	3Q05	4Q05	1Q06	2Q06	3Q06	Nov 05	Dec 05	Jan 06
United States											
Alaska	913	867	851	813	859	850	846	839	876	839	831
California	732	705	679	697	701	692	683	675	707	696	694
Texas	1098	1067	1043	1074	1072	1062	1049	1036	1072	1075	1066
Federal Gulf of Mexico ²	1432	1247	1289	1115	815	1246	1286	1329	884	1118	1170
Other US Lower 48	1253	1243	1219	1258	1191	1218	1229	1220	1197	1205	1211
NGLs ³	1811	1731	1791	1646	1620	1785	1790	1802	1618	1705	1740
Other Hydrocarbons	425	433	435	437	429	435	435	435	427	430	435
Total	7663	7291	7306	7040	6686	7288	7319	7336	6781	7068	7147
Canada											
Alberta Light/Medium/Heavy	598	569	541	565	573	553	536	547	577	568	559
Alberta Bitumen	394	444	525	446	473	511	491	524	478	466	501
Saskatchewan	422	411	396	409	402	400	387	399	402	401	401
Other Crude	383	368	441	326	389	479	482	327	406	435	470
NGLs	691	706	698	699	732	702	676	691	737	740	673
Synthetic Crudes	601	543	674	542	677	670	640	656	690	695	680
Total	3089	3040	3275	2987	3246	3315	3212	3145	3290	3305	3284
Mexico											
Crude	3383	3334	3305	3287	3307	3369	3331	3281	3311	3388	3403
NGLs	442	426	430	414	417	430	430	430	412	431	430
Total	3825	3760	3735	3701	3723	3799	3761	3711	3723	3819	3833
UK Offshore⁴											
Brent Fields	148	126	97	123	110	120	93	78	88	128	128
Forties Fields	644	580	547	513	581	576	533	496	568	591	583
Ninian Fields	129	118	84	119	95	94	90	71	93	97	87
Flotta Fields	100	87	69	80	83	79	64	67	81	85	85
Other Fields	746	647	592	580	645	634	592	559	632	644	643
NGLs	249	242	255	209	238	255	255	255	234	250	255
Total	2016	1800	1643	1624	1753	1759	1627	1526	1696	1795	1781
Norway⁴											
Ekofisk-Ula Area	477	483	424	458	471	464	433	376	469	485	468
Oseberg-Troll Area	686	553	521	552	539	540	517	511	535	538	532
Statfjord-Gullfaks Area	795	666	601	646	648	620	594	595	668	653	631
Haltenbanken Area	528	453	441	473	415	462	452	399	408	423	435
Sleipner-Frigg Area	289	354	395	361	369	399	395	392	358	377	394
NGLs	413	457	529	443	465	496	519	528	500	488	472
Total	3189	2964	2910	2934	2908	2981	2910	2801	2939	2964	2932
Other OECD Europe											
Other N Sea Crude/NGLs ⁵	458	438	402	430	416	412	405	399	421	418	413
UK Onshore	41	34	26	34	30	29	27	25	31	30	29
Italy	102	115	110	113	117	110	110	110	120	115	110
Turkey	44	44	43	44	44	43	43	43	43	44	43
Other	166	159	154	163	159	158	156	153	166	160	159
NGLs (excl. North Sea)	29	26	19	25	20	19	19	19	21	20	19
Non-Conventional Oils	52	59	54	58	54	54	54	54	54	55	54
Total	892	875	808	866	841	825	814	803	856	842	827
Australia											
Gippsland Basin	101	79	74	76	74	74	74	74	75	74	74
Cooper-Eromanga Basin	21	23	21	24	23	23	22	21	23	24	23
Carnarvon Basin	271	300	241	314	287	236	238	238	301	298	189
Other Crude	59	52	60	50	51	50	52	64	56	48	50
NGLs	86	91	111	97	92	100	110	118	89	98	98
Total	538	544	508	561	528	482	495	515	544	542	434
Other OECD Pacific											
New Zealand	20	19	17	21	17	17	17	17	16	18	17
Japan	6	6	6	6	6	6	6	6	6	6	6
NGLs	17	17	16	16	16	16	16	16	17	16	16
Synthetic Fuels	0	0	0	0	0	0	0	0	0	0	0
Total	43	42	39	44	39	39	39	39	39	40	39
OECD											
Crude Oil	16427	15576	15206	15160	14955	15516	15226	14863	15059	15436	15394
NGLs	3747	3706	3858	3559	3608	3812	3824	3868	3637	3757	3713
Non-Conventional Oils	1080	1035	1163	1037	1160	1159	1129	1145	1171	1180	1169
Total	21255	20317	20227	19756	19723	20488	20179	19876	19867	20372	20276

¹ subcategories refer to crude oil only unless otherwise noted

² only production from Federal waters is included

³ to the extent possible, condensates from natural gas processing plants are included with NGLs, while field condensates are counted as crude oil

⁴ North Sea production is grouped by area including all fields being processed through the named facility, ie, not just the field of that name

⁵ other North Sea NGLs is included

Table 4
OECD INDUSTRY STOCKS¹ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Aug2005	Sep2005	Oct2005	Nov2005	Dec2005*	Dec2002	Dec2003	Dec2004	1Q2005	2Q2005	3Q2005	4Q2005
North America												
Crude	421.2	429.0	440.5	443.1	441.7	386.7	382.0	400.1	0.38	0.14	-0.20	0.14
Motor Gasoline	222.8	227.2	229.2	230.8	233.1	240.4	234.0	244.8	0.00	0.00	-0.19	0.06
Middle Distillate	212.5	198.7	198.3	210.1	210.3	207.5	209.7	198.8	-0.26	0.17	0.08	0.13
Residual Fuel Oil	41.3	42.1	43.6	47.4	46.7	40.2	45.7	50.5	-0.02	-0.03	-0.04	0.05
Total Products ³	673.6	663.5	664.4	674.2	661.7	652.2	639.8	655.2	-0.32	0.57	-0.15	-0.02
Total ⁴	1248.7	1252.3	1268.1	1277.4	1259.2	1173.7	1160.7	1200.4	-0.01	0.82	-0.24	0.08
Europe												
Crude	335.5	339.5	335.8	328.3	328.9	297.1	313.3	321.0	0.24	-0.06	0.02	-0.11
Motor Gasoline	105.6	106.4	109.7	110.7	111.9	118.0	118.4	114.8	0.07	-0.19	0.03	0.06
Middle Distillate	259.2	258.6	263.4	260.3	252.8	239.8	238.9	241.2	0.05	-0.03	0.17	-0.06
Residual Fuel Oil	73.9	75.6	77.2	77.2	75.1	76.3	79.4	75.0	-0.07	0.04	0.04	-0.01
Total Products ³	541.6	541.8	554.2	549.7	541.9	534.4	537.8	534.4	0.06	-0.23	0.24	0.00
Total ⁴	949.6	957.1	963.4	952.1	944.1	894.8	921.7	927.2	0.33	-0.31	0.31	-0.14
Pacific												
Crude	181.9	168.1	174.6	165.6	155.8	161.1	180.1	171.2	-0.02	0.08	-0.09	-0.13
Motor Gasoline	22.9	22.8	24.4	24.2	22.1	22.4	22.0	24.2	0.01	-0.01	-0.02	-0.01
Middle Distillate	73.8	77.9	84.4	79.0	58.8	64.0	73.8	75.1	-0.29	0.11	0.21	-0.21
Residual Fuel Oil	23.5	23.9	24.0	23.2	21.0	21.8	23.0	22.4	-0.01	0.02	0.01	-0.03
Total Products ³	188.0	191.8	201.3	192.1	168.4	175.4	183.2	187.8	-0.37	0.20	0.20	-0.26
Total ⁴	442.4	432.4	451.6	432.0	393.5	407.6	434.8	430.3	-0.45	0.36	0.11	-0.42
Total OECD												
Crude	938.6	936.5	950.9	937.0	926.4	844.9	875.4	892.3	0.60	0.17	-0.27	-0.11
Motor Gasoline	351.2	356.4	363.3	365.7	367.1	380.8	374.4	383.7	0.08	-0.19	-0.19	0.12
Middle Distillate	545.5	535.1	546.1	549.4	521.9	511.3	522.5	515.1	-0.51	0.25	0.46	-0.14
Residual Fuel Oil	138.7	141.6	144.8	147.8	142.8	138.3	148.0	147.9	-0.10	0.03	0.00	0.01
Total Products ³	1403.1	1397.1	1419.9	1415.9	1371.9	1361.9	1360.8	1377.5	-0.63	0.54	0.29	-0.27
Total ⁴	2640.7	2641.8	2683.0	2661.5	2596.8	2476.2	2517.1	2557.9	-0.13	0.87	0.18	-0.49

OECD GOVERNMENT-CONTROLLED STOCKS⁵ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Aug2005	Sep2005	Oct2005	Nov2005	Dec2005*	Dec2002	Dec2003	Dec2004	1Q2005	2Q2005	3Q2005	4Q2005
North America												
Crude	700.7	693.7	685.2	685.6	684.6	599.1	638.4	675.6	0.14	0.09	-0.03	-0.10
Products	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	0.00	0.00	0.00	0.00
Europe												
Crude	166.3	167.0	167.0	167.7	167.7	157.1	157.5	167.7	-0.04	0.01	0.02	0.01
Products	239.0	237.4	236.8	236.5	236.5	198.8	216.0	208.5	0.04	0.26	0.02	-0.01
Pacific												
Crude	383.5	382.1	381.1	380.5	379.8	379.6	384.7	384.5	0.00	-0.01	-0.01	-0.03
Products	11.5	11.2	11.2	11.3	11.2	9.5	11.0	11.0	0.00	0.00	0.00	0.00
Total OECD												
Crude	1250.5	1242.7	1233.3	1233.9	1232.1	1135.8	1180.6	1227.8	0.10	0.09	-0.02	-0.12
Products	252.5	250.6	250.0	249.8	249.7	210.3	229.0	221.5	0.04	0.26	0.02	-0.01
Total ⁴	1504.0	1494.3	1484.3	1484.6	1482.8	1347.2	1410.6	1450.3	0.14	0.35	0.00	-0.13

* estimated

1 Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

2 Closing stock levels.

3 Total products includes gasoline, middle distillates, fuel oil and other products.

4 Total includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

5 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

Table 4a
INDUSTRY STOCKS¹ ON LAND IN SELECTED COUNTRIES

(million barrels)

	July			August			September			October			November		
	2004	2005	%	2004	2005	%	2004	2005	%	2004	2005	%	2004	2005	%
United States²															
Crude	294.4	319.7	8.6	278.6	311.4	11.8	273.0	307.1	12.5	286.7	321.7	12.2	288.2	321.8	11.7
Motor Gasoline	211.4	207.4	-1.9	208.2	194.0	-6.8	204.7	196.5	-4.0	203.5	199.0	-2.2	211.7	201.6	-4.8
Middle Distillate	165.9	175.8	6.0	176.1	182.7	3.7	168.0	169.3	0.8	163.0	167.7	2.9	169.3	181.2	7.0
Residual Fuel Oil	34.7	36.7	5.8	37.2	33.7	-9.4	34.0	34.2	0.6	36.1	35.8	-0.8	42.4	39.8	-6.1
Other Products	143.9	171.1	18.9	150.1	168.4	12.2	153.8	167.1	8.6	146.1	163.6	12.0	141.3	156.4	10.7
Total Products	555.9	591.0	6.3	571.6	578.8	1.3	560.5	567.1	1.2	548.7	566.1	3.2	564.7	579.0	2.5
Other ³	130.0	134.3	3.3	135.0	132.7	-1.7	137.7	137.5	-0.1	131.6	141.5	7.5	130.6	139.8	7.0
Total	980.3	1045.0	6.6	985.2	1022.9	3.8	971.2	1011.7	4.2	967.0	1029.3	6.4	983.5	1040.6	5.8
Japan															
Crude	137.0	139.4	1.8	127.8	136.2	6.6	126.7	127.0	0.2	137.7	128.2	-6.9	141.1	125.5	-11.1
Motor Gasoline	11.6	13.0	12.1	11.3	12.1	7.1	12.7	12.4	-2.4	12.5	14.0	12.0	13.9	14.1	1.4
Middle Distillate	37.6	40.6	8.0	42.7	48.4	13.3	46.9	53.4	13.9	47.3	58.9	24.5	53.3	56.0	5.1
Residual Fuel Oil	10.3	12.2	18.4	11.7	12.3	5.1	10.7	11.8	10.3	9.9	11.3	14.1	11.0	11.0	0.0
Other Products	48.3	49.9	3.3	48.1	50.1	4.2	47.8	47.5	-0.6	49.0	48.2	-1.6	49.6	45.1	-9.1
Total Products	107.8	115.7	7.3	113.8	122.9	8.0	118.1	125.1	5.9	118.7	132.4	11.5	127.8	126.2	-1.3
Other ³	64.1	64.5	0.6	64.0	65.1	1.7	66.0	65.2	-1.2	64.0	68.0	6.3	66.3	66.6	0.5
Total	308.9	319.6	3.5	305.6	324.2	6.1	310.8	317.3	2.1	320.4	328.6	2.6	335.2	318.3	-5.0
Germany															
Crude	31.3	35.4	13.1	30.8	34.1	10.7	31.1	34.0	9.3	32.5	35.7	9.8	34.3	33.3	-2.9
Motor Gasoline	9.1	10.3	13.2	8.6	9.8	14.0	8.3	10.4	25.3	9.8	10.5	7.1	8.7	10.5	20.7
Middle Distillate	16.3	17.3	6.1	18.5	16.5	-10.8	13.6	17.0	25.0	18.1	17.6	-2.8	14.4	15.5	7.6
Residual Fuel Oil	10.0	9.6	-4.0	10.4	8.8	-15.4	9.8	9.1	-7.1	9.7	9.9	2.1	8.5	9.4	10.6
Other Products	11.0	10.8	-1.8	10.9	10.9	0.0	10.5	10.4	-1.0	11.1	10.8	-2.7	10.9	10.9	0.0
Total Products	46.4	48.0	3.4	48.4	46.0	-5.0	42.2	46.9	11.1	48.7	48.8	0.2	42.5	46.3	8.9
Other ³	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	77.7	83.4	7.3	79.2	80.1	1.1	73.3	80.9	10.4	81.2	84.5	4.1	76.8	79.6	3.6
Italy															
Crude	38.7	35.3	-8.8	37.5	38.4	2.4	38.9	37.1	-4.6	33.3	36.5	9.6	40.1	35.4	-11.7
Motor Gasoline	19.1	19.8	3.7	20.7	19.7	-4.8	20.1	20.0	-0.5	20.6	21.6	4.9	19.9	21.9	10.1
Middle Distillate	32.9	33.8	2.7	35.8	36.1	0.8	36.4	36.5	0.3	34.8	36.8	5.7	32.9	35.4	7.6
Residual Fuel Oil	9.4	11.1	18.1	9.6	10.6	10.4	9.7	12.5	28.9	9.6	13.5	40.6	9.1	11.3	24.2
Other Products	18.4	17.1	-7.1	19.1	17.3	-9.4	19.0	16.2	-14.7	17.0	16.6	-2.4	18.1	16.5	-8.8
Total Products	79.8	81.8	2.5	85.2	83.7	-1.8	85.2	85.2	0.0	82.0	88.5	7.9	80.0	85.1	6.4
Other ³	14.3	13.6	-4.9	14.3	14.1	-1.4	14.6	14.8	1.4	15.5	14.3	-7.7	16.6	14.0	-15.7
Total	132.8	130.7	-1.6	137.0	136.2	-0.6	138.7	137.1	-1.2	130.8	139.3	6.5	136.7	134.5	-1.6
France															
Crude	40.5	38.1	-5.9	39.5	39.0	-1.3	39.9	36.2	-9.3	39.1	42.7	9.2	44.1	37.0	-16.1
Motor Gasoline	8.9	3.6	-59.6	9.2	4.1	-55.4	9.1	4.5	-50.5	8.5	4.2	-50.6	8.8	4.1	-53.4
Middle Distillate	35.1	26.8	-23.6	36.7	27.1	-26.2	37.0	26.5	-28.4	36.8	30.8	-16.3	37.8	31.6	-16.4
Residual Fuel Oil	7.4	3.2	-56.8	7.8	3.9	-50.0	8.0	4.4	-45.0	7.3	3.5	-52.1	6.9	3.6	-47.8
Other Products	8.1	8.3	2.5	8.3	8.4	1.2	8.5	8.0	-5.9	9.1	8.4	-7.7	7.9	9.0	13.9
Total Products	59.5	41.9	-29.6	62.0	43.5	-29.8	62.6	43.4	-30.7	61.7	46.9	-24.0	61.4	48.3	-21.3
Other ³	12.4	13.3	7.3	11.4	12.8	12.3	13.6	14.2	4.4	14.0	15.2	8.6	13.9	14.9	7.2
Total	112.4	93.3	-17.0	112.9	95.3	-15.6	116.1	93.8	-19.2	114.8	104.8	-8.7	119.4	100.2	-16.1
United Kingdom															
Crude	42.8	39.6	-7.5	33.4	41.3	23.7	39.1	43.7	11.8	33.7	44.8	32.9	40.5	44.1	8.9
Motor Gasoline	11.7	8.4	-28.2	12.4	8.9	-28.2	11.3	9.4	-16.8	11.8	9.3	-21.2	11.3	9.0	-20.4
Middle Distillate	21.7	23.3	7.4	20.5	25.1	22.4	20.8	24.5	17.8	23.6	24.2	2.5	23.4	21.2	-9.4
Residual Fuel Oil	6.4	4.8	-25.0	5.6	4.9	-12.5	6.4	5.2	-18.8	6.6	5.3	-19.7	6.1	4.5	-26.2
Other Products	13.5	12.1	-10.4	13.5	13.2	-2.2	12.9	13.3	3.1	13.3	14.0	5.3	12.9	12.4	-3.9
Total Products	53.3	48.6	-8.8	52.0	52.1	0.2	51.4	52.4	1.9	55.3	52.8	-4.5	53.7	47.1	-12.3
Other ³	10.6	12.6	18.9	9.8	11.2	14.3	10.8	12.6	16.7	10.8	11.1	2.8	10.1	12.2	20.8
Total	106.7	100.8	-5.5	95.2	104.6	9.9	101.3	108.7	7.3	99.8	108.7	8.9	104.3	103.4	-0.9
Canada															
Crude	84.7	87.7	3.5	83.5	88.2	5.6	90.7	84.2	-7.2	85.5	84.5	-1.2	84.3	87.0	3.2
Motor Gasoline	15.7	15.3	-2.5	16.0	15.1	-5.6	16.5	16.0	-3.0	16.4	15.5	-5.5	15.8	15.3	-3.2
Middle Distillate	17.8	19.9	11.8	18.4	19.2	4.3	18.6	18.0	-3.2	17.9	18.7	4.5	17.8	18.4	3.4
Residual Fuel Oil	4.6	4.4	-4.3	4.3	3.7	-14.0	4.1	3.9	-4.9	4.3	4.2	-2.3	4.3	3.8	-11.6
Other Products	22.9	22.6	-1.3	21.6	21.7	0.5	21.5	21.3	-0.9	22.2	22.6	1.8	21.5	22.5	4.7
Total Products	61.0	62.2	2.0	60.3	59.7	-1.0	60.7	59.2	-2.5	60.8	61.0	0.3	59.4	60.0	1.0
Other ³	20.3	19.7	-3.0	21.5	21.3	-0.9	23.1	22.3	-3.5	22.4	21.6	-3.6	19.5	20.3	4.1
Total	166.0	169.6	2.2	165.3	169.2	2.4	174.5	165.7	-5.0	168.7	167.1	-0.9	163.2	167.3	2.5

¹ Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

² US figures exclude US territories.

³ Other includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

Table 5
TOTAL STOCKS ON LAND IN OECD COUNTRIES¹
(millions of barrels² and 'days')

	End December 2004		End March 2005		End June 2005		End September 2005		End December 2005 ³	
	Stock Level	Days Fwd ² Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand
North America										
Canada	167.8	72	164.7	74	164.7	73	165.6	-	-	-
Mexico	41.3	21	44.2	21	45.6	22	52.8	-	-	-
United States ⁴	1646.8	80	1658.8	81	1740.5	84	1707.4	-	-	-
Total⁴	1878.0	74	1889.8	75	1972.9	78	1948.0	76	1945.9	76
Pacific										
Australia	33.2	38	34.8	38	35.9	41	34.5	-	-	-
Japan	635.3	105	604.9	121	629.4	124	637.9	-	-	-
Korea	149.4	62	137.4	67	142.5	71	145.4	-	-	-
New Zealand	8.0	49	7.9	53	9.0	64	7.9	-	-	-
Total	825.9	87	785.0	97	816.8	101	825.6	93	784.5	82
Europe⁵										
Austria	21.0	75	20.6	72	20.8	69	20.2	-	-	-
Belgium	27.2	40	26.9	48	27.8	53	30.3	-	-	-
Czech Republic	16.3	86	17.0	78	15.9	70	16.7	-	-	-
Denmark	16.2	86	16.3	89	17.2	96	20.5	-	-	-
Finland	24.4	110	26.2	125	27.0	122	27.3	-	-	-
France	186.2	90	187.4	99	185.6	94	191.4	-	-	-
Germany	267.2	106	280.5	111	279.4	102	275.8	-	-	-
Greece	35.7	77	35.7	97	32.6	83	34.6	-	-	-
Hungary	16.2	128	19.6	137	17.0	109	17.1	-	-	-
Ireland	12.0	60	10.6	58	11.6	63	13.2	-	-	-
Italy	135.8	73	133.7	75	132.1	75	137.0	-	-	-
Luxembourg	0.9	14	0.9	13	0.8	13	0.8	-	-	-
Netherlands	108.3	109	109.4	103	116.6	114	115.7	-	-	-
Norway	26.6	109	29.2	130	21.0	88	30.2	-	-	-
Poland	30.6	74	33.9	79	34.5	72	33.8	-	-	-
Portugal	24.3	69	25.6	77	26.5	77	26.8	-	-	-
Slovak Republic	6.2	95	7.0	99	6.5	85	6.4	-	-	-
Spain	119.8	72	126.7	80	129.4	82	131.7	-	-	-
Sweden	33.8	93	32.0	88	35.4	99	34.6	-	-	-
Switzerland	36.3	131	37.1	147	38.0	135	38.9	-	-	-
Turkey	55.3	100	55.4	80	52.2	76	50.8	-	-	-
United Kingdom	104.1	60	102.2	55	102.3	54	108.7	-	-	-
Total	1304.3	84	1333.8	87	1330.2	85	1362.5	87	1349.3	86
Total OECD	4008.2	80	4008.5	83	4119.9	84	4136.1	83	4079.6	80
DAYS OF IEA Net Imports⁶	-	114	-	114	-	117	-	117	-	-

¹ Total Stocks are industry and government-controlled stocks (see breakdown in table below). Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entropot stocks where known) they include stocks held by industry to meet IEA, EU and national emergency reserves commitments and are subject to government control in emergencies.

² Note that days of forward demand represent the stock level divided by the forward quarter average daily demand and is very different from the days of net imports used for the calculation of IEA Emergency Reserves.

³ End September 2005 and December 2005 forward demand figures are IEA Secretariat forecasts.

⁴ US figures exclude US territories. Total includes US territories.

⁵ Data not available for Iceland.

⁶ Reflects stock levels and prior calendar year's net imports adjusted according to IEA emergency reserve definitions. Net exporting IEA countries are excluded.

TOTAL OECD STOCKS

CLOSING STOCKS	Total	Government ¹ controlled		Industry	Total	Government ¹ controlled	
		Millions of Barrels				Days of Fwd. Demand ²	
4Q2002	3823	1347	2476	77	27	50	
1Q2003	3790	1362	2428	80	29	51	
2Q2003	3916	1365	2551	81	28	53	
3Q2003	3983	1383	2600	80	28	52	
4Q2003	3928	1411	2517	78	28	50	
1Q2004	3888	1423	2465	81	30	51	
2Q2004	3974	1429	2545	81	29	52	
3Q2004	4019	1435	2584	80	28	51	
4Q2004	4008	1450	2558	80	29	51	
1Q2005	4009	1462	2546	83	30	52	
2Q2005	4120	1494	2626	84	30	53	
3Q2005	4136	1494	2642	83	30	53	
4Q2005	4080	1483	2597	80	29	51	

¹ Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

² Days of forward demand calculated using actual demand except in 3Q2005 and 4Q2005 (when latest forecasts are used).

Table 6
IEA Member Country Destinations of Selected Crude Streams¹
(million barrels per day)

	2002	2003	2004	4Q04	1Q05	2Q05	3Q05	Sep 05	Oct 05	Nov 05	Year Earlier	
											Nov 04	change
Saudi Light & Extra Light												
North America	0.64	0.64	0.55	0.52	0.45	0.45	0.41	0.32	0.44	0.49	0.52	-0.03
Europe	0.92	1.00	1.03	1.08	0.88	0.88	0.92	0.94	0.81	0.86	1.03	-0.17
Pacific	1.22	1.18	1.24	1.47	1.40	1.22	1.25	1.32	1.28	1.50	1.47	0.04
Saudi Medium												
North America	0.70	0.83	0.80	0.90	0.97	0.89	0.58	0.49	0.60	0.84	0.93	-0.09
Europe	0.11	0.11	0.11	0.16	0.12	0.13	0.20	0.18	0.13	0.16	0.18	-0.02
Pacific	0.16	0.24	0.23	0.23	0.21	0.24	0.26	0.23	0.26	0.33	0.26	0.06
Saudi Heavy												
North America	0.20	0.30	0.22	0.26	0.18	0.15	0.20	0.16	0.14	0.14	0.24	-0.11
Europe	0.09	0.19	0.23	0.20	0.19	0.20	0.27	0.31	0.32	0.26	0.22	0.04
Pacific	0.12	0.16	0.15	0.18	0.25	0.20	0.26	0.31	0.23	0.31	0.23	0.07
Iraqi Basrah Light²												
North America	0.35	0.44	0.71	0.67	0.56	0.69	0.56	0.52	0.65	0.51	0.66	-0.15
Europe	0.08	0.09	0.21	0.13	0.19	0.19	0.24	0.24	0.30	0.26	0.13	0.13
Pacific	0.02	0.03	0.12	0.15	0.07	0.06	0.06	0.07	0.06	0.03	0.17	-0.14
Iraqi Kirkuk												
North America	0.14	0.06	0.02	0.01	..	..	..	..	..	..	..	..
Europe	0.32	0.12	0.08	0.16	0.02	0.04	0.13	0.16	0.04	0.02	0.20	-0.18
Pacific	0.00	..	..	..	..	..	..	..	..	..	..	..
Iranian Light												
North America	..	..	..	..	..	..	..	..	..	..	..	..
Europe	0.17	0.19	0.24	0.27	0.23	0.18	0.16	0.13	0.17	0.11	0.17	-0.06
Pacific	0.12	0.17	0.16	0.16	0.19	0.13	0.14	0.12	0.15	0.12	0.16	-0.05
Iranian Heavy³												
North America	..	..	..	..	..	..	..	..	..	..	..	..
Europe	0.44	0.59	0.57	0.54	0.62	0.63	0.71	0.62	0.50	0.63	0.47	0.16
Pacific	0.54	0.69	0.65	0.63	0.76	0.59	0.52	0.54	0.54	0.56	0.58	-0.02
Venezuelan Light & Medium												
North America	0.68	0.69	0.67	0.63	0.78	0.88	0.79	0.69	0.77	0.71	0.57	0.14
Europe	0.08	0.02	0.01	0.01	0.02	0.03	0.06	0.03	0.01	0.17	..	..
Pacific	0.00	0.00	..	..	..	..	..	..	..	..	..	..
Venezuelan 22 API and heavier												
North America	0.55	0.60	0.88	0.95	0.83	0.82	0.66	0.43	0.51	0.46	0.95	-0.49
Europe	0.05	0.06	0.05	0.04	0.06	0.06	0.08	0.07	0.07	0.04	0.06	-0.02
Pacific	..	..	..	..	..	..	..	..	..	..	..	..
Mexican Maya												
North America	0.92	1.32	1.36	1.37	1.30	1.36	1.17	1.03	1.13	1.25	1.40	-0.15
Europe	0.17	0.16	0.16	0.13	0.18	0.17	0.16	0.21	0.25	0.13	0.13	0.00
Pacific	0.00	0.00	0.00	..	..	..	..	..	..	..	..	..
Mexican Isthmus												
North America	0.01	0.00	..	..	0.01	0.00	0.02	0.05	0.10	0.06	..	..
Europe	0.01	0.00	0.01	0.02	0.02	0.01	0.02	0.03	0.09	0.07	0.03	0.04
Pacific	0.01	0.00	0.00	..	..	..	..	..	..	..	..	..
Russian Urals												
North America	0.03	0.14	0.12	0.21	0.14	0.14	0.16	0.10	0.18	0.08	0.25	-0.17
Europe	1.32	1.62	1.86	1.56	1.72	1.93	1.76	1.74	1.75	1.47	1.72	-0.25
Pacific	0.01	0.00	0.01	..	..	0.00	0.01	..	..	..	..	..
Nigerian Light⁴												
North America	0.38	0.63	0.80	0.73	0.87	0.88	0.94	0.91	0.85	1.01	0.82	0.19
Europe	0.32	0.41	0.28	0.30	0.30	0.27	0.41	0.38	0.34	0.31	0.26	0.05
Pacific	0.06	0.08	0.11	0.13	0.06	0.06	0.07	0.06	0.06	..	0.17	..
Nigerian Medium												
North America	0.16	0.17	0.23	0.20	0.18	0.22	0.13	0.09	0.02	0.15	0.17	-0.02
Europe	0.06	0.06	0.04	0.02	0.07	0.04	0.08	0.11	0.07	0.10	0.02	0.08
Pacific	0.01	0.01	0.01	..	0.03	0.02	..	..	..	..	..	..

¹ Data based on monthly submissions from IEA countries to the crude oil import register (in '000 bbl), subject to availability. May differ from Table 8 of the Report.

IEA North America includes United States and Canada.

IEA Europe includes all countries in OECD Europe except Hungary, Poland and the Slovak Republic.

IEA Pacific data includes Australia, New Zealand, Korea and Japan.

² Iraqi Total minus Kirkuk.

³ Iranian Total minus Iranian Light.

⁴ 33 API and lighter (e.g., Bonny Light, Escravos, Qua Iboe and Oso Condensate).

Table 7
Regional OECD Imports^{1,2}
(thousand barrels per day)

	2002	2003	2004	4Q2004	1Q2005	2Q2005	3Q2005	Sep-05	Oct-05	Nov-05	Year Earlier	
											Nov-04	% change
Crude Oil												
North America	7584	8069	8397	8442	8577	8614	8251	7561	7963	8363	8504	-2%
Europe	8734	9096	9477	9543	9695	9503	10078	10241	10052	9939	9938	0%
Pacific	6422	6711	6659	6998	7166	6434	6642	6310	7041	6732	7607	-13%
Total OECD	22740	23876	24533	24984	25438	24552	24970	24113	25057	25034	26049	-4%
LPG												
North America	39	27	24	45	23	3	18	32	32	9	72	-679%
Europe	225	193	225	262	293	149	207	246	217	197	249	-27%
Pacific	553	541	541	561	532	591	500	497	358	485	583	-20%
Total OECD	817	760	790	869	848	743	724	774	607	691	904	-31%
Naphtha												
North America	42	67	86	144	124	89	151	105	62	66	123	-87%
Europe	298	305	282	251	279	231	287	294	253	325	198	39%
Pacific	705	770	769	748	772	759	693	692	828	696	714	-3%
Total OECD	1045	1142	1137	1143	1175	1080	1132	1090	1144	1087	1035	5%
Gasoline³												
North America	643	669	766	744	849	1020	1029	1166	1397	1029	766	26%
Europe	152	150	137	138	172	145	204	133	116	66	206	-214%
Pacific	58	70	105	106	95	130	92	71	65	121	108	11%
Total OECD	853	888	1007	988	1115	1294	1325	1370	1577	1215	1080	11%
Jet & Kerosene												
North America	97	97	88	116	67	43	139	167	302	306	149	51%
Europe	253	271	293	331	273	361	435	413	341	366	339	7%
Pacific	97	102	77	103	97	72	49	59	51	40	114	-184%
Total OECD	448	470	457	550	437	476	623	639	694	712	602	15%
Gasoil/Diesel												
North America	102	126	122	91	110	92	99	123	304	270	124	54%
Europe	656	652	751	876	931	716	806	866	750	843	718	15%
Pacific	53	73	74	66	60	94	79	80	53	100	67	34%
Total OECD	811	850	946	1034	1101	902	983	1068	1108	1214	908	25%
Heavy Fuel Oil												
North America	237	326	388	524	489	433	566	627	655	686	574	16%
Europe	470	398	405	396	415	550	528	544	454	439	411	6%
Pacific	89	88	76	64	83	82	90	77	61	100	93	7%
Total OECD	796	812	870	984	988	1065	1184	1248	1170	1225	1078	12%
Other Products												
North America	689	680	824	774	735	1064	1165	1337	1374	939	799	15%
Europe	735	690	676	658	718	807	798	801	822	795	700	12%
Pacific	256	235	256	252	254	248	225	206	230	251	219	13%
Total OECD	1681	1605	1756	1684	1708	2119	2188	2345	2426	1985	1718	13%
Total Products												
North America	1849	1991	2298	2439	2399	2745	3167	3557	4126	3306	2607	21%
Europe	2790	2657	2767	2912	3082	2960	3264	3296	2954	3031	2822	7%
Pacific	1811	1879	1898	1901	1894	1975	1728	1682	1645	1793	1898	-6%
Total OECD	6451	6527	6964	7252	7374	7679	8160	8535	8725	8130	7326	10%
Total Oil												
North America	9434	10061	10695	10881	10976	11359	11418	11118	12089	11669	11111	5%
Europe	11524	11753	12245	12455	12777	12463	13342	13537	13006	12970	12760	2%
Pacific	8233	8590	8558	8899	9059	8409	8370	7992	8687	8525	9505	-11%
Total OECD	29190	30403	31497	32236	32812	32231	33130	32648	33782	33164	33376	-1%

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

Table 7a
Regional OECD Imports from Non-OECD countries^{1,2}
(thousand barrels per day)

	2002	2003	2004	4Q2004	1Q2005	2Q2005	3Q2005	Sep-05	Oct-05	Nov-05	Year Earlier	
											Nov-04	% change
Crude Oil												
North America	6280	6980	7473	7580	7725	7739	7512	6923	7293	7615	7706	-1%
Europe	8537	8915	9300	9386	9463	9310	9891	9999	9689	9691	9784	-1%
Pacific	6384	6689	6646	6998	7166	6430	6622	6310	7041	6732	7607	-13%
Total OECD	21200	22584	23419	23964	24353	23478	24025	23232	24024	24038	25097	-4%
LPG												
North America	34	21	20	43	10	1	14	24	28	0	70	-
Europe	224	190	224	262	293	149	207	246	216	197	249	-27%
Pacific	528	493	538	557	532	585	491	497	358	485	575	-19%
Total OECD	786	703	782	862	836	735	712	766	602	682	894	-31%
Naphtha												
North America	37	52	74	126	115	73	121	54	42	39	103	-166%
Europe	278	292	275	245	274	218	280	284	231	322	188	42%
Pacific	675	739	747	739	746	754	686	684	797	670	705	-5%
Total OECD	990	1083	1095	1110	1134	1045	1086	1021	1070	1030	997	3%
Gasoline³												
North America	352	350	320	306	427	425	487	531	621	379	329	13%
Europe	151	147	135	136	166	145	194	123	116	66	204	-212%
Pacific	56	70	102	106	95	128	86	71	65	121	108	11%
Total OECD	559	566	557	548	687	698	767	725	801	566	641	-13%
Jet & Kerosene												
North America	59	73	52	67	50	32	89	102	153	214	93	57%
Europe	243	268	279	323	262	315	394	392	340	348	335	4%
Pacific	97	101	77	103	97	72	49	59	51	40	114	-184%
Total OECD	399	442	407	494	409	418	532	553	544	603	542	10%
Gasoil/Diesel												
North America	90	105	110	81	100	85	86	104	221	121	102	15%
Europe	627	629	701	819	869	682	760	826	661	759	663	13%
Pacific	53	73	73	66	60	94	79	79	53	100	66	34%
Total OECD	770	806	884	966	1029	860	925	1009	935	980	831	15%
Heavy Fuel Oil												
North America	212	284	326	439	444	376	477	510	554	556	503	9%
Europe	447	394	397	387	412	538	526	544	454	426	396	7%
Pacific	86	88	76	64	83	80	90	77	61	100	93	7%
Total OECD	746	766	799	890	940	994	1094	1131	1070	1082	992	8%
Other Products												
North America	508	465	594	529	492	735	807	959	960	763	537	30%
Europe	602	552	510	490	574	668	628	631	656	684	472	31%
Pacific	189	169	183	171	175	174	139	121	170	168	162	3%
Total OECD	1298	1185	1287	1190	1241	1578	1574	1711	1786	1614	1171	27%
Total Products												
North America	1291	1349	1496	1591	1638	1728	2081	2284	2581	2072	1737	16%
Europe	2572	2471	2520	2662	2851	2715	2989	3045	2674	2802	2508	10%
Pacific	1683	1731	1796	1807	1788	1886	1620	1589	1554	1683	1824	-8%
Total OECD	5546	5551	5812	6060	6276	6328	6690	6917	6808	6557	6069	7%
Total Oil												
North America	7571	8329	8970	9171	9363	9466	9593	9206	9874	9687	9443	3%
Europe	11109	11386	11820	12048	12313	12025	12880	13044	12363	12493	12292	2%
Pacific	8067	8420	8442	8805	8954	8315	8242	7899	8595	8416	9431	-12%
Total OECD	26746	28135	29231	30024	30630	29806	30715	30149	30832	30595	31166	-2%

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

Table 7b
Inter-regional OECD Transfers^{1,2}
(thousand barrels per day)

	2002	2003	2004	4Q2004	1Q2005	2Q2005	3Q2005	Sep-05	Oct-05	Nov-05	Year Earlier	
											Nov-04	Change
Crude Oil												
North America	1090	923	862	862	852	876	739	638	670	748	798	-50
Europe	180	177	158	158	232	193	186	242	363	248	154	94
Pacific	22	14	0	0	0	4	20	0	0	0	0	0
Total OECD	1292	1114	1020	1020	1085	1074	945	881	1033	996	952	44
LPG												
North America	6	4	3	3	13	2	4	8	4	9	2	7
Europe	3	0	0	0	0	0	0	0	1	0	0	0
Pacific	48	3	4	4	0	6	9	0	0	0	8	-8
Total OECD	57	7	7	7	13	7	12	8	5	9	10	-1
Naphtha												
North America	15	12	18	18	10	16	31	51	20	27	20	7
Europe	12	7	6	6	5	13	6	10	22	3	10	-7
Pacific	32	23	9	9	26	6	8	8	31	27	9	18
Total OECD	59	42	34	34	41	35	45	69	74	56	38	18
Gasoline³												
North America	318	446	438	438	422	595	542	635	775	650	437	213
Europe	3	2	2	2	6	0	10	10	0	0	2	-2
Pacific	0	3	0	0	0	1	6	0	0	0	0	0
Total OECD	321	451	440	440	428	597	557	645	775	650	439	211
Jet & Kerosene												
North America	24	36	49	49	17	11	50	65	149	92	56	36
Europe	3	14	7	7	11	46	42	21	1	18	4	13
Pacific	1	0	0	0	0	0	0	0	0	0	0	0
Total OECD	28	50	56	56	28	57	92	86	150	110	61	49
Gasoil/Diesel												
North America	21	12	10	10	11	8	13	19	83	150	21	129
Europe	23	50	57	57	61	34	45	40	90	84	55	29
Pacific	0	0	0	0	0	0	0	0	0	0	0	0
Total OECD	44	62	68	68	72	42	58	59	172	234	77	157
Heavy Fuel Oil												
North America	42	62	85	85	45	57	89	117	101	130	71	59
Europe	4	8	9	9	3	12	1	0	0	13	15	-2
Pacific	0	0	0	0	0	3	0	0	0	0	0	0
Total OECD	46	70	94	94	49	72	91	117	101	144	86	58
Other Products												
North America	215	229	245	245	243	328	359	378	414	176	262	-86
Europe	138	166	168	168	144	139	170	170	166	112	228	-116
Pacific	67	73	81	81	80	73	86	85	60	83	57	26
Total OECD	420	469	494	494	467	541	615	633	640	371	547	-176
Total Products												
North America	642	802	848	848	761	1017	1087	1273	1546	1234	870	365
Europe	186	247	250	250	231	245	275	251	280	229	314	-85
Pacific	148	103	94	94	106	89	108	93	92	109	74	36
Total OECD	976	1152	1192	1192	1098	1351	1470	1618	1917	1573	1257	316
Total Oil												
North America	1732	1725	1710	1710	1613	1893	1826	1912	2215	1982	1668	315
Europe	366	425	408	408	463	439	461	493	643	477	468	9
Pacific	170	116	94	94	106	93	128	93	92	109	74	36
Total OECD	2268	2266	2211	2211	2182	2425	2415	2498	2949	2569	2209	359

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

Table 8
Regional OECD Crude Imports by Source
(thousand barrels per day)

	2002	2003	2004	4Q04	1Q05	2Q05	3Q05	Sep 05	Oct 05	Nov 05	Year Earlier	
											Nov 04	change
OECD North America												
Venezuela	1585	1573	1751	1753	1796	1856	1628	1390	1464	1510	1644	-134
Other Central & South America	611	586	618	577	669	772	673	524	607	776	501	275
North Sea	1258	1065	902	831	836	870	726	619	670	729	779	-50
Other OECD Europe	-	-	2	-	6	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	86	161	166	250	255	270	202	176	230	101	426	-325
Saudi Arabia	1600	1819	1596	1646	1682	1563	1527	1380	1270	1359	1724	-365
Kuwait	221	213	247	258	189	192	224	188	278	280	332	-53
Iran	-	-	-	-	-	-	-	-	-	-	-	-
Iraq	581	570	739	702	594	664	553	519	638	648	676	-28
Oman	17	35	10	11	33	30	3	-	39	-	24	-
United Arab Emirates	9	9	5	-	-	7	8	24	31	19	-	-
Other Middle East	39	11	9	19	13	-	26	30	3	23	17	5
West Africa ²	1185	1494	1684	1695	1826	1649	1794	1889	1894	2014	1649	365
Other Africa	178	311	485	515	495	608	684	570	674	705	555	149
Asia	159	139	125	128	120	86	99	121	121	154	85	68
Other	55	84	58	57	63	49	105	131	46	47	90	-44
Total	7584	8069	8397	8442	8577	8614	8251	7561	7963	8363	8504	-141
<i>of which Non-OECD</i>	6280	6980	7473	7580	7725	7739	7512	6923	7293	7615	7706	-91
OECD Europe												
Canada	-	-	-	-	-	-	-	-	-	-	-	-
Mexico + USA	197	180	177	158	232	193	186	242	363	248	154	94
Venezuela	182	100	86	81	97	116	175	125	159	235	86	149
Other Central & South America	46	69	37	25	40	62	58	48	46	11	36	-25
Non-OECD Europe	8	-	0	2	-	-	-	-	-	1	6	-5
Former Soviet Union	3229	3616	4096	3993	4176	4255	4109	4282	4092	4185	4424	-239
Saudi Arabia	1163	1323	1365	1483	1232	1276	1393	1463	1331	1310	1536	-226
Kuwait	119	121	134	127	129	151	110	145	281	180	138	42
Iran	624	855	847	840	854	782	907	818	775	741	666	75
Iraq	395	181	281	279	180	224	347	392	325	269	333	-64
Oman	4	-	-	-	-	-	-	-	-	-	-	-
United Arab Emirates	-	-	-	-	-	-	16	30	-	-	-	-
Other Middle East	458	277	208	195	195	178	197	249	210	214	238	-25
West Africa ²	685	648	486	536	602	556	774	755	583	662	561	101
Other Africa	1406	1601	1757	1819	1762	1693	1723	1648	1888	1831	1759	72
Asia	-	6	6	6	-	-	-	-	-	-	-	-
Other	217	118	-2	0	195	19	83	44	-	52	1	51
Total	8734	9096	9477	9543	9695	9503	10078	10241	10052	9939	9938	1
<i>of which Non-OECD</i>	8537	8915	9300	9386	9463	9310	9891	9999	9689	9691	9784	-93
OECD Pacific												
Canada	3	3	-	-	-	-	-	-	-	-	-	-
Mexico + USA	10	5	5	-	-	1	-	-	-	-	-	-
Venezuela	0	0	-	-	-	-	-	-	-	-	-	-
Other Central & South America	79	77	60	43	27	21	-	-	-	-	88	-
North Sea	26	14	8	-	-	3	20	-	-	-	-	-
Other OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	67	61	52	67	-	27	108	102	70	116	72	43
Saudi Arabia	1719	1802	1845	2085	2128	1883	1952	1922	2107	2242	2249	-7
Kuwait	574	586	571	618	663	641	574	586	650	646	745	-99
Iran	640	832	762	717	897	675	646	560	691	646	698	-51
Iraq	25	27	122	148	73	64	63	66	64	34	170	-136
Oman	372	312	215	205	224	197	295	230	348	279	219	60
United Arab Emirates	1279	1438	1499	1541	1529	1311	1442	1633	1513	1487	1563	-76
Other Middle East	517	539	504	482	561	647	537	493	638	473	589	-116
West Africa ²	205	168	166	170	172	173	125	142	93	-	199	-
Other Africa	50	54	118	151	71	161	145	123	57	88	247	-159
Non-OECD Asia	855	793	757	785	766	665	738	660	751	710	731	-21
Other	-	-2	-25	-13	55	-37	-2	-204	59	12	38	-
Total	6422	6711	6659	6998	7166	6434	6642	6310	7041	6732	7607	-875
<i>of which Non-OECD</i>	6384	6689	6646	6998	7166	6430	6622	6310	7041	6732	7607	-875
Total OECD Trade	22740	23876	24533	24984	25438	24552	24970	24113	25057	25034	26049	-1015
<i>of which Non-OECD</i>	21200	22584	23419	23964	24353	23478	24025	23232	24024	24038	25097	-1059

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes, and converted to barrels at 7.37 barrels per tonne. Data will differ from Table 6 which is based on submissions in barrels.

2. West Africa includes Angola, Nigeria, Gabon, Congo and Democratic Republic of Congo.

Table 9
Regional OECD Gasoline Imports by Source¹
(thousand barrels per day)

	2002	2003	2004	4Q04	1Q05	2Q05	3Q05	Sep 05	Oct 05	Nov 05	Year Earlier	
											Nov 04	change
OECD North America												
Venezuela	68	63	75	84	90	75	104	101	120	41	88	-47
Other Central & South America	98	94	85	71	66	93	131	145	152	114	77	37
ARA (Belgium Germany Netherlands)	95	118	143	138	130	199	211	256	328	204	103	101
Other Europe	202	203	297	300	284	396	330	375	460	439	333	106
FSU	57	69	83	89	181	137	111	124	183	150	117	33
Saudi Arabia	45	51	32	31	42	32	47	46	51	28	25	4
Algeria	3	3	4	-	-	6	0	1	-	10	-	-
Other Middle East & Africa	34	25	21	24	31	37	62	67	51	18	21	-3
Singapore	9	4	0	-	1	3	5	6	3	2	-	-
OECD Pacific	9	9	9	1	7	7	9	20	11	9	1	8
Non-OECD Asia (excl. Singapore)	22	27	17	4	16	34	20	25	37	16	2	13
Other	-	1	1	3	-	-	-	-	-	-	-	-
Total²	643	669	766	744	849	1020	1029	1166	1397	1029	766	263
of which Non-OECD	352	350	320	306	427	425	487	531	621	379	329	50
OECD Europe												
OECD North America	1	1	2	2	6	0	10	10	-	-	2	-
Venezuela	-	0	0	-	0	-	-	-	-	-	-	-
Other Central & South America	2	3	2	2	4	5	5	2	1	0	3	-2
Non-OECD Europe	11	10	13	14	8	13	16	11	12	18	16	3
FSU	26	27	23	23	21	20	30	45	31	26	12	14
Saudi Arabia	4	3	3	6	12	0	6	-	1	1	-	-
Algeria	11	13	13	12	7	6	9	8	-	-	17	-
Other Middle East & Africa	25	26	35	44	32	33	35	20	8	18	49	-30
Singapore	0	1	1	-	4	3	2	-	4	3	-	-
OECD Pacific	-	2	0	-	-	-	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	-	0	0	-	4	-	-	-	-	-	-	-
Other	72	64	45	35	74	64	92	37	58	-2	109	-111
Total²	152	150	137	138	172	145	204	133	116	66	206	-141
of which Non-OECD	151	147	135	136	166	145	194	123	116	66	204	-139
OECD Pacific												
OECD North America	2	-	1	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-	-	-	-	0	6	-	-	-	-	-
Other Europe	-	-	1	-	-	3	-	-	-	-	-	-
FSU	0	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	2	-	2	-	-	-	-	-	8	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	-	2	-	-	3	-	-	-	-	-	-
Singapore	34	41	79	85	74	106	79	69	50	98	100	-2
Non-OECD Asia (excl. Singapore)	19	29	19	21	21	16	7	2	7	23	8	15
Other	0	-	-	-	-	-	-	-	-	-	-	-
Total²	58	70	105	106	95	130	92	71	65	121	108	13
of which Non-OECD	56	70	102	106	95	128	86	71	65	121	108	13
Total OECD Trade²	853	888	1007	988	1115	1294	1325	1370	1577	1215	1080	135
of which Non-OECD	559	566	557	548	687	698	767	725	801	566	641	-76

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 10
Regional OECD Gasoil/Diesel Imports by Source¹
(thousand barrels per day)

	2002	2003	2004	4Q04	1Q05	2Q05	3Q05	Sep 05	Oct 05	Nov 05	Year Earlier	
											Nov 04	change
OECD North America												
Venezuela	33	26	50	51	60	48	51	50	71	54	60	-5
Other Central & South America	24	15	17	15	16	26	22	26	26	18	21	-2
ARA (Belgium Germany Netherlands)	3	9	3	3	9	3	-	-	11	82	-	-
Other Europe	3	6	6	-	1	2	2	-	38	36	-	-
FSU	25	43	30	0	6	10	2	5	71	36	-	-
Saudi Arabia	0	2	1	-	5	-	2	-	-	-	-	-
Algeria	2	1	0	-	3	-	-	-	1	-	-	-
Other Middle East & Africa	2	1	2	-	-	-	-	-	7	-	-	-
Singapore	0	2	1	3	1	1	1	-	29	1	6	-4
OECD Pacific	6	7	4	7	1	2	11	19	34	32	21	11
Non-OECD Asia (excl. Singapore)	4	13	6	11	8	-	7	23	15	10	16	-6
Other	-	0	0	0	-	-	-	-	-	-	-	-
Total²	102	126	122	91	110	92	99	123	304	270	124	147
of which Non-OECD	90	105	110	81	100	85	86	104	221	121	102	18
OECD Europe												
OECD North America	26	16	46	54	61	34	37	24	19	30	55	-25
Venezuela	1	-	0	-	4	8	16	16	15	16	-	-
Other Central & South America	5	3	6	9	11	5	3	2	13	1	2	-1
Non-OECD Europe	26	18	21	17	27	21	32	36	15	17	22	-4
FSU	425	484	584	713	717	487	525	565	464	569	558	11
Saudi Arabia	5	6	4	11	9	9	6	18	-	11	11	0
Algeria	21	23	9	-	11	-	-	-	-	-	-	-
Other Middle East & Africa	19	13	14	14	8	13	31	39	7	25	2	22
Singapore	19	5	5	13	10	7	12	27	9	50	35	16
OECD Pacific	3	7	3	3	0	0	8	16	70	54	-	-
Non-OECD Asia (excl. Singapore)	10	16	10	30	42	8	40	82	54	31	0	31
Other	95	61	48	13	31	126	96	40	83	39	32	7
Total²	656	652	751	876	931	716	806	866	750	843	718	126
of which Non-OECD	627	629	701	819	869	682	760	826	661	759	663	97
OECD Pacific												
OECD North America	0	0	0	0	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	0	0	0	-	-	-	0	0	-	-	-	-
Other Europe	0	0	0	0	-	-	0	0	-	-	0	-
FSU	6	5	3	1	2	1	-	-	-	-	2	-
Saudi Arabia	0	-	2	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	1	-	-	-	-	-	-	-	-	-	-	-
Singapore	23	37	53	55	49	71	67	67	45	92	57	35
Non-OECD Asia (excl. Singapore)	22	30	15	10	10	18	10	12	8	8	8	1
Other	0	0	1	-	-	3	1	-	-	-	-	-
Total²	53	73	74	66	60	94	79	80	53	100	67	34
of which Non-OECD	53	73	73	66	60	94	79	79	53	100	66	34
Total OECD Trade²	811	850	946	1034	1101	902	983	1068	1108	1214	908	306
of which Non-OECD	770	806	884	966	1029	860	925	1009	935	980	831	149

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 11
Regional OECD Jet and Kerosene Imports by Source¹
(thousand barrels per day)

	2002	2003	2004	4Q04	1Q05	2Q05	3Q05	Sep 05	Oct 05	Nov 05	Year Earlier		
											Nov 04	change	
OECD North America													
Venezuela	21	30	23	31	25	19	24	24	50	31	26	5	
Other Central & South America	13	17	6	6	7	1	16	24	39	38	19	18	
ARA (Belgium Germany Netherlands)	-	1	-	-	-	-	-	-	22	20	-	-	
Other Europe	0	0	0	-	-	0	2	5	27	-	-	-	
FSU	-	-	0	-	-	-	2	-	-	-	4	-	
Saudi Arabia	1	2	2	9	3	-	2	5	-	31	5	26	
Algeria	2	1	-	-	-	-	-	-	-	10	-	-	
Other Middle East & Africa	10	15	5	6	4	-	7	22	61	39	13	26	
Singapore	1	4	5	4	7	3	23	-	3	4	12	-8	
OECD Pacific	38	23	36	49	17	11	49	61	99	72	56	16	
Non-OECD Asia (excl. Singapore)	9	5	7	11	2	9	15	27	-	47	18	29	
Other	-	0	2	1	2	-	-	-	-	11	-	-	
Total²	97	97	88	116	67	43	139	167	302	306	149	158	
of which Non-OECD	59	73	52	67	50	32	89	102	153	214	93	121	
OECD Europe													
OECD North America	10	1	13	7	11	46	42	21	1	-	4	-	
Venezuela	19	9	13	13	19	33	18	23	8	8	22	-14	
Other Central & South America	5	8	6	7	8	15	21	12	2	3	1	2	
Non-OECD Europe	1	1	0	0	2	0	0	1	-	-	0	-	
FSU	30	23	28	31	24	47	49	46	34	50	19	32	
Saudi Arabia	20	26	50	48	42	25	74	68	65	25	65	-40	
Algeria	17	14	10	4	3	3	6	12	4	-	8	-	
Other Middle East & Africa	119	151	135	156	108	103	149	173	138	200	137	63	
Singapore	6	1	2	2	3	3	2	-	32	3	-	-	
OECD Pacific	-	2	1	-	-	-	-	-	0	18	-	-	
Non-OECD Asia (excl. Singapore)	1	3	11	26	10	12	19	33	-	27	25	2	
Other	26	32	22	35	43	72	57	25	58	33	58	-25	
Total²	253	271	293	331	273	361	435	413	341	366	339	27	
of which Non-OECD	243	268	279	323	262	315	394	392	340	348	335	13	
OECD Pacific													
OECD North America	-	1	-	-	-	-	-	-	-	-	-	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-	
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-	
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	
Saudi Arabia	5	6	0	-	-	-	-	-	-	-	-	-	
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	
Other Middle East & Africa	5	11	1	-	-	-	-	-	-	-	-	-	
Singapore	13	13	20	21	18	23	20	27	8	13	21	-8	
Non-OECD Asia (excl. Singapore)	22	18	3	6	7	2	1	4	-	-	12	-	
Other	52	53	53	76	72	46	27	27	43	27	81	-54	
Total²	97	102	77	103	97	72	49	59	51	40	114	-74	
of which Non-OECD	97	101	77	103	97	72	49	59	51	40	114	-74	
Total OECD Trade²	448	470	457	550	437	476	623	639	694	712	602	110	
of which Non-OECD	399	442	407	494	409	418	532	553	544	603	542	61	

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 12
Regional OECD Residual Fuel Oil Imports by Source¹
(thousand barrels per day)

	2002	2003	2004	4Q04	1Q05	2Q05	3Q05	Sep 05	Oct 05	Nov 05	Year Earlier	
											Nov 04	change
OECD North America												
Venezuela	37	44	46	51	44	64	59	59	39	56	92	-36
Other Central & South America	135	150	181	256	248	190	255	248	311	257	260	-3
ARA (Belgium Germany Netherlands)	14	14	21	24	6	10	34	53	37	33	22	11
Other Europe	11	28	42	61	39	45	55	54	44	97	49	48
FSU	11	34	42	80	72	62	94	149	66	55	91	-36
Saudi Arabia	-	0	1	-	-	-	-	-	-	-	-	-
Algeria	3	4	2	4	5	-	4	5	25	7	13	-6
Other Middle East & Africa	21	35	41	41	70	53	58	46	89	137	41	96
Singapore	3	4	5	7	6	7	5	3	8	5	6	-1
OECD Pacific	-	-	-	-	-	2	3	10	20	-	-	-
Non-OECD Asia (excl. Singapore)	1	6	6	-	-	-	0	0	16	39	-	-
Other	0	6	1	-	-	-	-	-	-	-	-	-
Total²	237	326	388	524	489	433	566	627	655	686	574	112
of which Non-OECD	212	284	326	439	444	376	477	510	554	556	503	53
OECD Europe												
OECD North America	22	4	8	9	3	12	1	-	-	13	15	-2
Venezuela	2	1	-	-	5	-	0	1	-	-	-	-
Other Central & South America	16	8	9	7	11	19	8	6	3	5	2	2
Non-OECD Europe	8	6	13	26	17	13	7	-	16	6	36	-30
FSU	273	207	249	241	261	311	338	361	325	325	255	70
Saudi Arabia	-	-	-	-	-	-	2	5	10	-	-	-
Algeria	8	12	5	6	4	3	3	5	10	-	9	-
Other Middle East & Africa	64	62	57	63	51	47	48	62	28	50	48	2
Singapore	0	0	-	-	1	0	-	-	-	-	-	-
OECD Pacific	0	-	0	-	-	-	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	9	12	7	18	-	-	-	-	-	-	19	-
Other	66	87	57	25	63	143	121	103	63	40	26	14
Total²	470	398	405	396	415	550	528	544	454	439	411	28
of which Non-OECD	447	394	397	387	412	538	526	544	454	426	396	30
OECD Pacific												
OECD North America	2	0	0	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	1	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-	0	-	-	3	-	-	-	-	-	-
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-
FSU	1	1	1	6	-	-	-	-	-	-	17	-
Saudi Arabia	1	-	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	0	-	-	-	-	-	-	-	-	-	-	-
Singapore	11	3	2	3	7	2	-	-	-	-	6	-
Non-OECD Asia (excl. Singapore)	57	61	51	41	46	57	63	49	52	52	44	8
Other	16	22	21	15	31	21	27	28	9	48	26	22
Total²	89	88	76	64	83	82	90	77	61	100	93	7
of which Non-OECD	86	88	76	64	83	80	90	77	61	100	93	7
Total OECD Trade²	796	812	870	984	988	1065	1184	1248	1170	1225	1078	147
of which Non-OECD	746	766	799	890	940	994	1094	1131	1070	1082	992	89

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

TABLE 13 – AVERAGE IEA CIF CRUDE COST AND SPOT CRUDE AND PRODUCT PRICES**TABLE UNAVAILABLE**

Table 14
MONTHLY AVERAGE END USER PRICES FOR PETROLEUM PRODUCTS
January 2006

	NATIONAL CURRENCY *						US DOLLARS					
	Total Price	% change from		Ex-Tax Price	% change from		Total Price	% change from		Ex-Tax Price	% change from	
		Dec-05	Jan-05		Dec-05	Jan-05		Dec-05	Jan-05		Dec-05	Jan-05
GASOLINE ¹ (Price per Litre)												
France	1.209	3.3	16.8	0.422	8.5	52.9	1.465	5.6	8.0	0.511	10.8	41.4
Germany	1.247	1.7	13.8	0.420	4.5	44.8	1.511	3.9	5.2	0.509	6.7	33.9
Italy	1.250	2.5	14.1	0.478	5.5	35.0	1.515	4.7	5.5	0.579	7.8	24.9
Spain	0.983	2.1	17.3	0.451	3.9	38.3	1.191	4.3	8.5	0.547	6.2	27.9
UK	0.887	1.4	11.2	0.284	3.6	36.5	1.567	2.6	4.4	0.502	4.9	28.3
Japan	134.4	-0.8	9.4	74.2	-1.3	17.4	1.164	1.7	-2.1	0.643	1.2	5.1
Canada	0.949	5.6	20.0	0.635	8.0	30.4	0.820	6.0	27.0	0.549	8.5	38.0
USA	0.609	5.9	27.1	0.505	7.2	34.3	0.609	5.9	27.1	0.505	7.2	34.3
AUTOMOTIVE DIESEL ² (Price per Litre)												
France	0.880	1.7	14.4	0.463	3.3	31.5	1.066	3.9	5.8	0.561	5.6	21.6
Germany	0.937	-0.4	12.1	0.467	-0.8	27.6	1.135	1.7	3.6	0.566	1.3	18.0
Italy	0.958	2.7	14.0	0.545	4.8	24.7	1.161	4.9	5.5	0.660	7.1	15.3
Spain	0.791	1.4	14.5	0.497	2.3	25.2	0.959	3.6	5.8	0.602	4.5	15.8
UK	0.791	1.2	10.0	0.320	2.9	29.0	1.397	2.4	3.4	0.565	4.1	21.2
Japan	111.3	-	13.9	73.9	-	21.3	0.964	2.5	2.0	0.640	2.5	8.7
Canada	0.959	-0.1	17.5	0.718	-0.1	22.7	0.829	0.3	24.4	0.621	0.3	29.9
USA	0.650	0.5	26.0	0.528	0.6	33.3	0.650	0.5	26.0	0.528	0.6	33.3
DOMESTIC HEATING OIL (Price per 1000 Litres)												
France	630.99	2.2	32.7	470.98	2.5	38.1	764.7	4.4	22.7	570.7	4.7	27.7
Germany	596.01	0.3	38.1	452.45	0.4	45.6	722.3	2.5	27.7	548.3	2.5	34.7
Italy	1105.34	1.6	16.0	517.91	2.9	32.4	1339.5	3.8	7.2	627.6	5.2	22.4
Spain	585.48	2.5	25.2	420.01	3.0	31.9	709.5	4.7	15.8	509.0	5.2	22.0
UK	372.12	1.6	42.4	302.20	1.8	53.7	657.2	2.8	33.8	533.7	3.1	44.4
Japan ³	78983	8.2	33.9	75222	8.2	33.9	684.0	11.0	19.9	651.4	11.0	19.9
Canada	831.69	0.6	16.9	747.25	0.6	16.9	718.8	1.0	23.7	645.8	1.0	23.7
USA	-	-	-	-	-	-	-	-	-	-	-	-
LOW SULPHUR FUEL OIL FOR INDUSTRY ² (Price per Metric Ton)												
France	310.00	3.1	64.2	291.50	3.3	71.2	375.7	5.3	51.8	353.2	5.5	58.3
Germany	284.85	-0.2	67.3	259.85	-0.2	78.9	345.2	2.0	54.7	314.9	1.9	65.4
Italy	362.81	5.4	51.5	331.42	6.0	59.3	439.7	7.7	40.1	401.6	8.2	47.3
Spain	349.22	2.9	65.0	334.79	3.0	69.7	423.2	5.1	52.5	405.7	5.2	56.9
UK	276.39	5.9	74.4	227.52	7.2	107.6	488.1	7.1	63.9	401.8	8.5	95.1
Japan	-	-100.0	-100.0	-	-	-	-	-	-	-	-	-
Canada	-	-	-	-	-	-	-	-	-	-	-	-
USA	-	-	-	-	-	-	-	-	-	-	-	-

1 Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

2 VAT excluded from prices for automotive diesel and heavy fuel oil when refunded to industry.

3 Kerosene for Japan.

* Prices for France, Germany, Italy and Spain are in Euro; UK in British Pounds, Japan in Yen, Canada in Canadian Dollars.

Table 15
Refining Margins in Major Refining Centres
(\$/bbl)

	Monthly Average			Jan 06 - Dec 05		Week Ending:				
	Nov 05	Dec 05	Jan 06	Change	%	06 Jan	13 Jan	20 Jan	27 Jan	03 Feb
Refining Margins										
NW Europe										
Brent (Cracking)	3.06	2.21	2.16	-0.05		2.93	1.45	2.59	0.96	1.36
Urals (Cracking)	5.75	4.69	4.35	-0.34		6.09	3.59	4.21	2.43	3.28
Brent (Hydroskimming)	-0.45	-1.32	-2.32	-1.00		-1.96	-3.26	-1.69	-3.23	-1.95
Urals (Hydroskimming)	-0.04	-1.50	-2.42	-0.92		-1.42	-3.03	-2.48	-3.91	-2.14
Mediterranean										
Es Sider (Cracking)	2.23	1.83	3.68	1.85		4.74	3.16	2.94	2.09	3.26
Urals (Cracking)	4.19	3.10	4.36	1.25		5.29	3.53	3.41	3.49	4.03
Es Sider (Hydroskimming)	-1.54	-2.11	-0.95	1.17		-0.43	-1.30	-0.97	-2.34	0.32
Urals (Hydroskimming)	-1.87	-3.78	-3.03	0.75		-2.97	-3.54	-3.35	-3.22	-1.49
US Gulf Coast										
Brent (Cracking)	-1.93	-1.42	-1.70	-0.28		-0.58	-2.33	-1.00	-2.42	-2.73
LLS (Cracking)	0.40	2.22	0.92	-1.30		3.30	-0.35	0.50	-0.21	-0.76
Mars (Cracking)	-0.78	1.72	0.83	-0.89		1.86	-0.66	0.76	0.63	1.05
Mars (Coking)	5.27	7.58	6.13	-1.45		8.22	4.62	5.92	5.42	5.25
Maya (Coking)	9.69	11.84	11.94	0.10		14.84	11.39	11.87	10.63	8.22
US West Coast										
ANS (Cracking)	0.06	-0.64	2.88	3.51		3.79	1.09	2.42	2.67	1.54
Kern (Cracking)	2.08	2.41	4.32	1.91		5.88	3.10	4.05	5.75	4.52
Oman (Cracking)	-1.69	-2.19	1.89	4.08		3.62	0.60	2.56	2.45	0.46
Kern (Coking)	6.76	5.60	14.21	8.61		16.29	10.95	16.24	16.42	13.20
Singapore										
Dubai (Hydroskimming)	-2.11	-2.20	-2.98	-0.78		-1.93	-2.89	-3.36	-4.22	-4.52
Tapis (Hydroskimming)	-4.90	-6.66	-8.39	-1.74		-7.05	-9.22	-8.58	-9.77	-10.38
Dubai (Hydrocracking)	0.74	1.13	0.83	-0.30		2.41	0.50	0.32	-0.73	-1.73
Tapis (Hydrocracking)	-2.73	-4.35	-6.13	-1.78		-4.39	-7.22	-6.44	-7.79	-8.62
China										
Cabinda (Hydroskimming)	-4.86	-3.56	-4.09	-0.54		-4.44	-4.10	-4.98	-6.12	-5.72
Daqing (Hydroskimming)	-4.00	-3.08	-5.64	-2.55		-5.17	-5.91	-6.03	-6.40	-6.59
Dubai (Hydroskimming)	-3.00	-2.87	-3.52	-0.65		-2.32	-3.16	-3.91	-5.10	-5.35
Daqing (Hydrocracking)	-0.22	0.87	-1.57	-2.44		-0.54	-2.43	-1.86	-2.64	-2.75
Dubai (Hydrocracking)	-0.23	0.43	0.27	-0.16		2.00	0.11	-0.22	-1.56	-2.55
Net Product Worth										
NW Europe										
Brent (Cracking)	59.64	60.65	66.04	5.39	8.9	66.80	63.90	68.85	66.71	64.41
Urals (Cracking)	57.01	57.80	63.24	5.45	9.4	63.74	61.30	65.97	64.00	61.90
Brent (Hydroskimming)	56.13	57.13	61.56	4.43	7.8	61.90	59.18	64.57	62.53	61.09
Urals (Hydroskimming)	51.22	51.60	56.48	4.87	9.4	56.23	54.67	59.27	57.66	56.48
Mediterranean										
Es Sider (Cracking)	58.60	60.41	66.25	5.84	9.7	66.47	64.20	68.18	67.13	64.10
Urals (Cracking)	56.62	57.98	63.84	5.86	10.1	63.81	61.89	65.78	65.09	61.94
Es Sider (Hydroskimming)	54.83	56.47	61.63	5.16	9.1	61.30	59.75	64.27	62.70	61.16
Urals (Hydroskimming)	50.55	51.10	56.45	5.35	10.5	55.55	54.81	59.03	58.39	56.42
US Gulf Coast										
Brent (Cracking)	56.91	59.44	64.32	4.88	8.2	65.74	62.22	66.90	65.55	62.64
LLS (Cracking)	58.84	61.75	66.46	4.72	7.6	68.02	64.08	69.16	67.77	64.76
Mars (Cracking)	50.53	53.36	58.86	5.50	10.3	59.36	56.69	61.67	60.47	58.12
Mars (Coking)	56.58	59.22	64.16	4.94	8.3	65.73	61.97	66.84	65.27	62.33
Maya (Coking)	52.44	55.24	60.82	5.58	10.1	62.72	58.88	63.33	61.52	58.45
US West Coast										
ANS (Cracking)	56.66	56.95	65.86	8.91	15.7	65.69	62.86	68.62	68.45	65.09
Kern (Cracking)	51.72	51.81	58.84	7.03	13.6	58.41	56.68	60.27	61.43	58.95
Oman (Cracking)	56.65	56.87	65.73	8.86	15.6	65.47	62.75	68.42	68.49	65.12
Kern (Coking)	56.40	55.00	68.73	13.73	25.0	68.82	64.52	72.46	72.09	67.63
Singapore										
Dubai (Hydroskimming)	51.28	52.47	56.72	4.25	8.1	55.71	55.14	58.29	57.76	55.95
Tapis (Hydroskimming)	54.26	56.06	61.27	5.21	9.3	60.80	59.36	62.77	62.01	59.25
Dubai (Hydrocracking)	54.13	55.80	60.53	4.73	8.5	60.06	58.53	61.98	61.25	58.74
Tapis (Hydrocracking)	56.43	58.36	63.53	5.17	8.9	63.46	61.36	64.91	63.99	61.01
China*										
Cabinda (Hydroskimming)	51.71	53.73	59.12	5.39	10.0	58.02	57.67	60.75	60.24	57.82
Daqing (Hydroskimming)	49.84	51.76	57.18	5.42	10.5	55.78	56.04	58.87	58.45	56.30
Dubai (Hydroskimming)	51.62	52.83	57.11	4.28	8.1	56.12	55.50	58.70	58.16	56.29
Daqing (Hydrocracking)	53.62	55.71	61.25	5.54	9.9	60.41	59.52	63.04	62.21	60.14
Dubai (Hydrocracking)	54.39	56.13	60.90	4.78	8.5	60.44	58.77	62.39	61.70	59.09

For the purposes of this Report, refining margins are calculated for various complexity configurations, each optimized for processing the specific crude in a specific refining centre on a 'full cost' basis. Consequently, reported margins should be taken as an indication, or proxy, of changes in profitability for a given refining centre. No attempt is made to model or otherwise comment upon the relative economics of specific refineries running individual crude slates and producing custom product sales, nor are these calculations intended to infer the marginal values of crudes for pricing purposes.

*The China refinery margin calculation represents a model based on spot product import/export parity, and does not reflect internal pricing regulations.

Sources: IEA, Purvin & Gertz Inc.

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Users' Guide to the IEA Oil Market Report

Readers are referred to the Users' Guide, published in conjunction with the Annual Statistical Supplement (current issue dated 11 August 2005), for information on the data sources, definitions, technical terms and general approach used in preparing the Report. It should be noted that the spot crude and product price assessments are based on daily Platt's prices, converted when appropriate to US\$ per barrel according to the Platt's specification of products (©2006 Platt's - a division of McGraw-Hill Inc.).

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