

Table 1
WORLD OIL SUPPLY AND DEMAND
(million barrels per day)

	2004	2005	1Q06	2Q06	3Q06	4Q06	2006	1Q07	2Q07	3Q07	4Q07	2007	1Q08	2Q08	3Q08	4Q08	2008
OECD DEMAND																	
North America	25.4	25.5	25.2	25.1	25.5	25.4	25.3	25.7	25.4	25.5	25.5	25.5	24.8	25.0	25.2	25.2	25.0
Europe	15.5	15.6	16.0	15.2	15.6	15.7	15.6	15.2	14.9	15.4	15.6	15.3	15.1	15.1	15.4	15.5	15.3
Pacific	8.5	8.6	9.2	7.8	7.9	8.7	8.4	8.8	7.8	7.8	8.6	8.3	8.8	7.9	7.9	8.7	8.3
Total OECD	49.4	49.7	50.4	48.1	49.0	49.8	49.3	49.7	48.2	48.7	49.8	49.1	48.7	48.0	48.4	49.4	48.6
NON-OECD DEMAND																	
FSU	3.9	3.9	4.0	3.8	4.1	4.2	4.1	4.1	3.9	4.2	4.3	4.1	4.1	4.0	4.3	4.4	4.2
Europe	0.7	0.7	0.8	0.7	0.7	0.7	0.7	0.8	0.7	0.7	0.7	0.7	0.8	0.8	0.7	0.8	0.8
China	6.4	6.7	7.0	7.3	7.2	7.3	7.2	7.3	7.7	7.5	7.6	7.5	7.9	8.1	7.9	8.0	8.0
Other Asia	8.7	8.8	9.1	9.1	8.8	9.1	9.0	9.3	9.4	9.1	9.4	9.3	9.6	9.5	9.1	9.4	9.4
Latin America	5.0	5.1	5.2	5.3	5.4	5.4	5.3	5.4	5.6	5.7	5.7	5.6	5.7	5.8	6.0	6.0	5.9
Middle East	5.7	6.0	6.1	6.1	6.5	6.2	6.2	6.4	6.5	6.7	6.4	6.5	6.7	6.8	7.1	6.8	6.8
Africa	2.8	2.9	3.0	3.0	2.9	3.0	3.0	3.1	3.1	3.0	3.1	3.1	3.1	3.1	3.0	3.2	3.1
Total Non-OECD	33.1	34.1	35.2	35.5	35.6	35.9	35.5	36.4	36.9	36.9	37.3	36.9	37.9	38.0	38.1	38.6	38.1
Total Demand¹	82.5	83.8	85.6	83.6	84.6	85.7	84.9	86.1	85.1	85.6	87.1	86.0	86.6	86.1	86.5	87.9	86.8
OECD SUPPLY																	
North America	14.6	14.1	14.2	14.2	14.2	14.2	14.2	14.4	14.4	14.2	14.1	14.3	14.2	13.9	14.1	14.4	14.1
Europe	6.1	5.6	5.5	5.1	4.9	5.2	5.2	5.2	4.9	4.7	5.0	5.0	4.9	4.5	4.3	4.6	4.6
Pacific	0.6	0.6	0.5	0.5	0.7	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.7	0.8	0.8	0.7
Total OECD	21.2	20.3	20.2	19.9	19.8	20.0	20.0	20.2	19.9	19.5	19.8	19.8	19.7	19.1	19.1	19.9	19.4
NON-OECD SUPPLY																	
FSU	11.4	11.8	11.9	12.2	12.4	12.5	12.2	12.8	12.7	12.8	12.8	12.8	12.8	12.9	13.1	13.5	13.1
Europe	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
China	3.5	3.6	3.7	3.7	3.7	3.6	3.7	3.7	3.8	3.7	3.7	3.7	3.8	3.8	3.9	3.9	3.8
Other Asia	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.6	2.7	2.7	2.7	2.7	2.7	2.8	2.7
Latin America	4.1	4.3	4.3	4.4	4.4	4.4	4.4	4.4	4.4	4.3	4.2	4.3	3.9	4.0	4.1	4.2	4.1
Middle East	1.9	1.8	1.8	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.6	1.7	1.6	1.6	1.6	1.6	1.6
Africa ²	3.4	3.7	3.9	3.8	3.9	4.1	3.9	2.5	2.5	2.5	2.5	2.5	2.5	2.6	2.6	2.6	2.6
Total Non-OECD	27.1	28.0	28.5	28.6	28.9	29.2	28.8	27.9	27.8	27.7	27.7	27.8	27.5	27.6	28.1	28.6	28.0
Processing Gains ³	1.9	1.9	2.0	2.1	2.1	2.0	2.0	2.0	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.2	2.1
Other Biofuels ⁴	0.1	0.1	0.2	0.2	0.2	0.3	0.2	0.3	0.3	0.3	0.4	0.3	0.4	0.5	0.5	0.6	0.5
Total Non-OPEC⁵	50.3	50.4	50.9	50.8	51.0	51.5	51.1	50.4	50.2	49.7	49.9	50.0	49.7	49.3	49.9	51.2	50.0
Non-OPEC excl. Angola & Ecuador ²	48.8	48.6	49.0	48.9	49.0	49.6	49.1	49.9	49.7	49.1	49.6	49.6	49.7	49.3	49.9	51.2	50.0
OPEC																	
Crude ⁶	28.9	29.7	29.9	29.7	30.0	29.2	29.7	30.3	30.2	30.6	31.5	30.7	32.3				
NGLs	4.2	4.5	4.6	4.6	4.6	4.7	4.6	4.8	4.8	4.8	4.9	4.8	4.9	5.0	5.2	5.4	5.1
Total OPEC	33.1	34.2	34.5	34.3	34.7	33.9	34.3	35.1	34.9	35.4	36.4	35.5	37.3				
OPEC incl. Angola & Ecuador ²	34.6	36.0	36.4	36.2	36.7	35.9	36.3	35.6	35.5	35.9	36.8	35.9	37.3				
Total Supply⁷	83.4	84.6	85.4	85.1	85.7	85.4	85.4	85.5	85.1	85.1	86.4	85.5	87.0				
STOCK CHANGES AND MISCELLANEOUS																	
Reported OECD																	
Industry	0.1	0.1	0.0	0.7	1.2	-1.0	0.2	-0.8	0.7	0.0	-0.9	-0.2	-0.1				
Government	0.1	0.1	0.0	0.1	0.0	0.0	0.0	0.1	0.0	0.1	0.0	0.1	0.1				
Total	0.2	0.2	0.0	0.8	1.2	-0.9	0.3	-0.8	0.7	0.2	-0.9	-0.2	0.0				
Floating Storage/Oil in Transit	0.0	-0.1	0.1	-0.1	0.3	-0.6	-0.1	0.2	-0.2	-0.2	0.2	0.0	0.3				
Miscellaneous to balance ⁸	0.7	0.7	-0.4	0.8	-0.4	1.3	0.3	-0.1	-0.5	-0.5	-0.1	-0.3	0.1				
Total Stock Ch. & Misc	0.9	0.8	-0.2	1.5	1.1	-0.2	0.5	-0.6	0.0	-0.5	-0.8	-0.4	0.4				
Memo items:																	
Call on OPEC crude + Stock ch. ⁹	28.0	28.9	30.1	28.2	29.0	29.5	29.2	30.9	30.1	31.1	32.3	31.1	31.9	31.8	31.4	31.3	31.6
Adjusted Call on OPEC + Stock ch. ¹⁰	28.7	29.6	29.7	29.0	28.5	30.8	29.5	30.8	29.6	30.6	32.2	30.8	32.1	31.9	31.5	31.4	31.7
"Call" incl. Angola & Ecuador ²	29.6	30.7	32.1	30.1	31.0	31.4	31.1	31.4	30.6	31.6	32.6	31.6	31.9	31.8	31.4	31.3	31.6
"Adjusted Call" incl. Angola & Ecuador²	30.2	31.4	31.7	30.9	30.5	32.8	31.5	31.3	30.1	31.1	32.5	31.3	32.1	31.9	31.5	31.4	31.7
<small>¹ Measured as deliveries from refineries and primary stocks, comprises inland deliveries, international marine bunkers, refinery fuel, crude for direct burning, oil from non-conventional sources and other sources of supply.</small>																	
<small>² With effect from OMR of 16 January 2008, Ecuadorean production will be reclassified within OPEC and excluded from the Non-OPEC and Latin America totals, for the period December 2007 onwards. Angolan production is classified within OPEC and excluded from the Non-OPEC and Africa totals, for the period January 2007 onwards. Secondary aggregates allow comparison with previous year totals by including Angola and Ecuador within OPEC retroactively.</small>																	
<small>³ Net volumetric gains and losses in the refining process (excludes net gain/loss in former USSR, China and non-OECD Europe) and marine transportation losses.</small>																	
<small>⁴ Biofuels from sources outside Brazil and US.</small>																	
<small>⁵ Non-OPEC supplies include crude oil, condensates, NGL and non-conventional sources of supply such as synthetic crude, ethanol and MTBE.</small>																	
<small>⁶ As of the March 2006 OMR, Venezuelan Orinoco heavy crude production is included within Venezuelan crude estimates. Orimulsion fuel remains within the OPEC NGL & non-conventional category, but Orimulsion production reportedly ceased from January 2007.</small>																	
<small>⁷ Comprises crude oil, condensates, NGLs, oil from non-conventional sources and other sources of supply.</small>																	
<small>⁸ Includes changes in non-reported stocks in OECD and non-OECD areas.</small>																	
<small>⁹ Equals the arithmetic difference between total demand minus total non-OPEC supply minus OPEC NGLs.</small>																	
<small>¹⁰ Equals the "Call on OPEC + Stock Ch." with "Miscellaneous to balance" added for historical periods and with an average of "Miscellaneous to balance" for the most recent 8 quarters added for forecast periods.</small>																	

Table 1A
WORLD OIL SUPPLY AND DEMAND: CHANGES FROM LAST MONTH'S TABLE 1

(million barrels per day)

	2004	2005	1Q06	2Q06	3Q06	4Q06	2006	1Q07	2Q07	3Q07	4Q07	2007	1Q08	2Q08	3Q08	4Q08	2008
OECD DEMAND																	
North America	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-0.1	-0.1	-0.1	-0.1
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	0.2	-	-	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-
Total OECD	-	-	-	-	-	-	-	-	-	-	-	-	-0.2	-	-0.2	-0.2	-0.1
NON-OECD DEMAND																	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.1	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.1	0.1	-
Other Asia	-	-	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	-	-0.1	-0.1	-
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	-	-	-	-	-
Total Non-OECD	-	-	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	-	-	-	0.1
Total Demand	-	-	0.2	0.2	0.2	0.2	0.2	0.1	0.2	0.2	0.1	0.2	-	0.1	-0.2	-0.1	-0.1
OECD SUPPLY																	
North America	-	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-0.1	-	-	-0.1
Total OECD	-	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-
NON-OECD SUPPLY																	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.1	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-0.1	-0.1	-0.1	-0.1
Total Non-OECD	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-0.2	-0.1	-0.1	-0.1
Processing Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Biofuels	-	-	-	-	-	-	-	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.2	-0.2	-0.2	-0.2
Total Non-OPEC	-	-	-	-	-	-	-	-0.1	-0.1	-0.1	-0.1	-0.1	-0.2	-0.5	-0.3	-0.3	-0.3
Non-OPEC excl. Angola & Ecuador	-	-	-	-	-	-	-	-0.1	-0.1	-0.1	-0.1	-0.1	-0.2	-0.5	-0.3	-0.3	-0.3
OPEC																	
Crude	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NGLs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-0.2	-0.1
Total OPEC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OPEC incl. Angola & Ecuador	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Supply	-	-	-	-	-	-	-	-0.1	-0.1	-0.1	-0.1	-0.1	-0.2	-	-	-	-
STOCK CHANGES AND MISCELLANEOUS																	
REPORTED OECD																	
Industry	-	-	-	-	-	-	-	-	-	-	-	-	0.1	-	-	-	-
Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	0.1	-	-	-	-
Floating Storage/Oil in Transit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous to balance	-	-	-0.2	-0.2	-0.2	-0.1	-0.2	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-	-	-	-
Total Stock Ch. & Misc	-	-	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.3	-0.3	-0.3	-0.3	-0.2	-	-	-	-
Memo items:																	
Call on OPEC crude + Stock ch.	-	-	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.2	0.6	0.2	0.3	0.3
Adjusted Call on OPEC + Stock ch.	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	0.4	-0.1	0.1	0.1

When submitting their monthly oil statistics, OECD Member countries periodically update data for prior periods. Similar updates to non-OECD data can occur.

Table 2
Summary of Global Oil Demand

	2005	1Q06	2Q06	3Q06	4Q06	2006	1Q07	2Q07	3Q07	4Q07	2007	1Q08	2Q08	3Q08	4Q08	2008
Demand (mb/d)																
North America	25.49	25.22	25.06	25.53	25.40	25.31	25.66	25.43	25.49	25.54	25.53	24.75	25.05	25.16	25.19	25.04
Europe	15.61	15.96	15.24	15.62	15.70	15.63	15.19	14.93	15.39	15.60	15.28	15.14	15.14	15.36	15.47	15.28
Pacific	8.57	9.24	7.82	7.85	8.71	8.40	8.83	7.80	7.81	8.64	8.27	8.82	7.86	7.86	8.73	8.32
Total OECD	49.67	50.42	48.12	49.00	49.81	49.34	49.68	48.16	48.69	49.79	49.08	48.71	48.04	48.38	49.39	48.63
FSU	3.92	4.02	3.85	4.14	4.22	4.06	4.10	3.91	4.18	4.28	4.12	4.10	4.01	4.29	4.41	4.20
Europe	0.73	0.79	0.73	0.68	0.74	0.74	0.81	0.75	0.70	0.75	0.75	0.82	0.76	0.71	0.76	0.76
China	6.69	7.02	7.35	7.22	7.26	7.21	7.33	7.73	7.52	7.59	7.54	7.85	8.06	7.91	8.00	7.95
Other Asia	8.77	9.11	9.11	8.80	9.08	9.02	9.26	9.38	9.08	9.43	9.29	9.61	9.49	9.08	9.45	9.41
Latin America	5.10	5.17	5.32	5.43	5.41	5.33	5.41	5.58	5.73	5.72	5.61	5.66	5.82	5.97	5.96	5.85
Middle East	5.99	6.09	6.14	6.45	6.20	6.22	6.40	6.50	6.72	6.43	6.51	6.70	6.76	7.10	6.81	6.84
Africa	2.93	2.99	2.99	2.89	2.96	2.96	3.09	3.08	2.99	3.12	3.07	3.14	3.12	3.03	3.17	3.12
Total Non-OECD	34.13	35.19	35.49	35.62	35.86	35.54	36.39	36.92	36.90	37.33	36.89	37.88	38.02	38.08	38.56	38.14
World	83.80	85.61	83.61	84.62	85.67	84.88	86.06	85.08	85.60	87.12	85.97	86.60	86.06	86.46	87.95	86.77
<i>of which:</i>																
US50	20.80	20.54	20.55	20.91	20.75	20.69	20.90	20.74	20.78	20.75	20.79	20.00	20.32	20.43	20.37	20.28
Euro4	8.22	8.48	7.94	8.16	8.15	8.18	7.85	7.68	7.86	8.00	7.85	7.76	7.78	7.84	7.88	7.82
Japan	5.31	5.89	4.72	4.75	5.29	5.16	5.39	4.61	4.67	5.22	4.97	5.41	4.67	4.67	5.23	4.99
Korea	2.19	2.29	2.04	2.04	2.32	2.17	2.35	2.12	2.06	2.31	2.21	2.32	2.10	2.09	2.37	2.22
Mexico	2.05	2.05	1.98	1.96	2.00	2.00	2.05	2.07	1.98	2.08	2.05	2.02	2.10	2.00	2.09	2.05
Canada	2.30	2.26	2.20	2.31	2.29	2.26	2.33	2.28	2.38	2.34	2.33	2.34	2.28	2.38	2.35	2.34
Brazil	2.17	2.13	2.15	2.23	2.24	2.19	2.22	2.26	2.34	2.41	2.31	2.35	2.35	2.43	2.50	2.41
India	2.57	2.88	2.84	2.65	2.88	2.81	3.05	3.00	2.74	3.04	2.96	3.20	3.14	2.83	3.14	3.07
Annual Change (% per annum)																
North America	0.5	-1.4	-0.9	-0.2	-0.6	-0.7	1.7	1.5	-0.1	0.6	0.9	-3.5	-1.5	-1.3	-1.4	-1.9
Europe	0.8	1.5	-0.3	-0.2	-0.4	0.1	-4.8	-2.1	-1.5	-0.6	-2.2	-0.4	1.4	-0.2	-0.9	0.0
Pacific	0.8	-2.5	-2.7	-2.1	-0.3	-1.9	-4.5	-0.2	-0.5	-0.8	-1.6	0.0	0.7	0.6	1.0	0.6
Total OECD	0.6	-0.7	-1.0	-0.5	-0.4	-0.7	-1.5	0.1	-0.6	0.0	-0.5	-1.9	-0.2	-0.7	-0.8	-0.9
FSU	0.7	4.5	1.1	3.3	4.9	3.4	1.9	1.7	1.0	1.5	1.5	0.2	2.6	2.5	2.9	2.1
Europe	4.4	1.0	1.0	1.0	1.0	1.0	1.8	1.7	1.7	1.3	1.6	1.4	1.7	1.7	1.7	1.6
China	4.2	5.0	13.0	7.9	5.4	7.8	4.5	5.1	4.1	4.6	4.6	7.1	4.3	5.2	5.4	5.5
Other Asia	0.8	1.9	1.4	3.4	5.0	2.9	1.7	3.0	3.2	3.9	2.9	3.8	1.2	0.0	0.2	1.3
Latin America	2.8	4.8	4.2	3.9	5.4	4.6	4.5	4.9	5.4	5.8	5.2	4.6	4.2	4.2	4.2	4.3
Middle East	5.1	4.6	4.4	3.7	3.0	3.9	5.0	5.8	4.1	3.7	4.6	4.8	4.0	5.7	5.8	5.1
Africa	5.9	-0.2	0.3	1.1	2.2	0.9	3.3	2.9	3.5	5.7	3.9	1.6	1.4	1.5	1.5	1.5
Total Non-OECD	3.0	3.5	4.4	4.2	4.5	4.1	3.4	4.0	3.6	4.1	3.8	4.1	3.0	3.2	3.3	3.4
World	1.6	1.0	1.2	1.4	1.5	1.3	0.5	1.8	1.2	1.7	1.3	0.6	1.2	1.0	1.0	0.9
Annual Change (mb/d)																
North America	0.12	-0.35	-0.23	-0.04	-0.14	-0.19	0.43	0.37	-0.04	0.14	0.23	-0.90	-0.39	-0.34	-0.35	-0.49
Europe	0.12	0.23	-0.04	-0.03	-0.06	0.02	-0.76	-0.31	-0.23	-0.10	-0.35	-0.05	0.21	-0.03	-0.14	0.00
Pacific	0.07	-0.24	-0.22	-0.17	-0.03	-0.16	-0.42	-0.02	-0.04	-0.07	-0.13	0.00	0.05	0.05	0.09	0.05
Total OECD	0.31	-0.36	-0.49	-0.25	-0.22	-0.33	-0.75	0.04	-0.31	-0.02	-0.26	-0.96	-0.12	-0.32	-0.40	-0.45
FSU	0.03	0.17	0.04	0.13	0.20	0.13	0.08	0.06	0.04	0.06	0.06	0.01	0.10	0.11	0.13	0.09
Europe	0.03	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
China	0.27	0.34	0.85	0.53	0.37	0.52	0.31	0.38	0.29	0.33	0.33	0.52	0.33	0.39	0.41	0.41
Other Asia	0.07	0.17	0.13	0.29	0.43	0.26	0.15	0.27	0.28	0.35	0.27	0.35	0.11	0.00	0.02	0.12
Latin America	0.14	0.23	0.21	0.20	0.28	0.23	0.23	0.26	0.29	0.31	0.28	0.25	0.24	0.24	0.24	0.24
Middle East	0.29	0.27	0.26	0.23	0.18	0.24	0.31	0.35	0.27	0.23	0.29	0.31	0.26	0.38	0.37	0.33
Africa	0.16	-0.01	0.01	0.03	0.06	0.03	0.10	0.09	0.10	0.17	0.11	0.05	0.04	0.04	0.05	0.05
Total Non-OECD	0.99	1.19	1.50	1.42	1.53	1.41	1.20	1.43	1.29	1.47	1.35	1.49	1.10	1.18	1.23	1.25
World	1.30	0.82	1.01	1.17	1.30	1.08	0.45	1.47	0.98	1.45	1.09	0.53	0.98	0.86	0.83	0.80
Revisions to Oil Demand from Last Month's Report (mb/d)																
North America	0.00	0.00	0.00	0.00	0.00	0.00	-0.01	0.00	0.00	-0.03	-0.01	-0.10	-0.08	-0.10	-0.10	-0.10
Europe	0.00	-0.01	0.00	0.02	-0.03	-0.01	0.00	0.00	0.00	0.00	0.00	-0.07	0.16	-0.02	-0.01	0.02
Pacific	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.04	-0.04	-0.05	-0.05	-0.05
Total OECD	0.00	-0.01	0.00	0.02	-0.03	-0.01	-0.01	0.00	0.00	-0.03	-0.01	-0.21	0.04	-0.17	-0.16	-0.13
FSU	0.01	-0.03	-0.03	-0.03	-0.02	-0.03	0.00	0.01	0.01	0.01	0.01	-0.01	0.04	0.04	0.06	0.03
Europe	0.00	0.00	0.00	0.00	0.00	0.00	-0.01	0.00	0.00	0.00	0.00	-0.01	-0.01	-0.01	-0.01	-0.01
China	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.02	0.01	0.07	0.06	0.04
Other Asia	0.01	0.16	0.15	0.15	0.15	0.15	0.10	0.10	0.10	0.11	0.10	0.11	-0.02	-0.13	-0.12	-0.04
Latin America	0.00	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	-0.01	0.00	-0.01	0.00	-0.01
Middle East	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.04	0.00	0.02	0.01	0.02
Africa	0.00	0.06	0.06	0.06	0.06	0.06	0.05	0.05	0.05	0.05	0.05	0.03	0.01	0.01	0.01	0.02
Total Non-OECD	0.01	0.20	0.19	0.20	0.20	0.20	0.15	0.16	0.17	0.17	0.16	0.17	0.02	-0.01	0.02	0.05
World	0.01	0.19	0.19	0.21	0.17	0.19	0.15	0.16	0.17	0.14	0.15	-0.04	0.06	-0.18	-0.14	-0.08
Revisions to Oil Demand Growth from Last Month's Report (mb/d)																
World	-0.02	0.17	0.18	0.20	0.15	0.18	-0.04	-0.03	-0.05	-0.03	-0.04	-0.19	-0.10	-0.34	-0.28	-0.23

Table 2a
OECD REGIONAL OIL DEMAND¹
(million barrels per day)

	Fourth Quarter			First Quarter			January			February			March		
	2006	2007	%	2007	2008	%	2007	2008	%	2007	2008	%	2007	2008	%
North America															
LPG	2.95	2.94	-0.2	3.23	3.07	-4.9	3.32	3.14	-5.4	3.44	3.15	-8.5	2.95	2.94	-0.6
Naphtha	0.50	0.43	-14.4	0.42	0.37	-10.5	0.44	0.40	-10.0	0.41	0.38	-8.4	0.40	0.35	-13.0
Motor Gasoline	10.78	10.85	0.7	10.53	10.45	-0.7	10.37	10.35	-0.2	10.53	10.39	-1.3	10.69	10.61	-0.8
Jet/Kerosene	1.88	1.91	1.5	1.88	1.84	-2.2	1.89	1.83	-3.6	1.92	1.86	-3.3	1.84	1.84	0.2
Gasoil	5.28	5.34	1.0	5.48	5.29	-3.4	5.31	5.29	-0.3	5.72	5.39	-5.9	5.42	5.21	-4.0
Residual Fuel Oil	1.09	1.15	5.4	1.38	1.12	-18.6	1.32	1.20	-9.3	1.48	1.06	-28.2	1.34	1.10	-18.0
Other Products	2.92	2.93	0.3	2.74	2.60	-5.2	2.72	2.77	1.8	2.66	2.48	-6.8	2.83	2.53	-10.6
Total	25.40	25.54	0.6	25.66	24.75	-3.5	25.37	24.98	-1.6	26.17	24.71	-5.6	25.48	24.57	-3.6
Europe															
LPG	0.94	1.00	6.4	1.03	1.08	5.1	1.03	1.11	7.6	1.03	1.09	5.7	1.02	1.04	1.8
Naphtha	1.14	1.14	0.3	1.22	1.14	-6.5	1.23	1.11	-10.3	1.23	1.17	-4.6	1.18	1.13	-4.4
Motor Gasoline	2.56	2.40	-6.3	2.38	2.27	-4.7	2.25	2.24	-0.5	2.40	2.31	-4.0	2.49	2.27	-9.1
Jet/Kerosene	1.26	1.28	2.1	1.22	1.24	1.2	1.22	1.23	0.3	1.24	1.23	-0.1	1.20	1.24	3.3
Gasoil	6.43	6.50	1.1	6.18	6.32	2.4	6.10	6.51	6.7	6.20	6.54	5.4	6.22	5.93	-4.7
Residual Fuel Oil	1.80	1.74	-3.5	1.83	1.68	-8.1	1.85	1.76	-4.9	1.92	1.65	-14.0	1.72	1.63	-5.5
Other Products	1.57	1.54	-2.2	1.35	1.42	5.2	1.32	1.44	8.9	1.30	1.35	3.9	1.41	1.46	3.1
Total	15.70	15.60	-0.6	15.19	15.14	-0.4	15.00	15.39	2.5	15.33	15.34	0.1	15.26	14.70	-3.7
Pacific															
LPG	0.94	0.95	1.4	0.97	0.98	0.3	0.98	0.94	-4.0	1.00	1.04	4.2	0.95	0.95	0.8
Naphtha	1.72	1.67	-3.2	1.75	1.70	-3.0	1.80	1.76	-2.1	1.78	1.71	-4.3	1.67	1.62	-2.7
Motor Gasoline	1.60	1.57	-2.0	1.53	1.47	-4.3	1.43	1.43	-0.4	1.59	1.54	-2.8	1.58	1.44	-9.3
Jet/Kerosene	1.10	1.03	-6.3	1.25	1.23	-1.1	1.28	1.31	2.1	1.30	1.41	8.7	1.16	0.99	-14.8
Gasoil	1.88	1.86	-1.4	1.85	1.78	-3.5	1.67	1.67	-0.1	1.95	1.87	-4.1	1.93	1.81	-6.0
Residual Fuel Oil	0.97	0.99	2.2	0.99	1.04	4.9	1.01	1.12	10.6	0.98	1.02	4.9	0.98	0.97	-0.8
Other Products	0.50	0.58	16.1	0.49	0.63	28.8	0.47	0.52	10.2	0.48	0.74	53.3	0.51	0.63	24.3
Total	8.71	8.64	-0.8	8.83	8.82	0.0	8.64	8.74	1.1	9.08	9.34	2.9	8.77	8.42	-4.1
OECD															
LPG	4.83	4.90	1.4	5.23	5.13	-2.0	5.32	5.18	-2.6	5.47	5.28	-3.5	4.92	4.93	0.2
Naphtha	3.36	3.24	-3.7	3.38	3.21	-5.2	3.47	3.26	-6.0	3.43	3.26	-4.9	3.25	3.10	-4.6
Motor Gasoline	14.93	14.81	-0.8	14.44	14.19	-1.8	14.05	14.01	-0.2	14.52	14.24	-1.9	14.77	14.31	-3.1
Jet/Kerosene	4.24	4.22	-0.4	4.35	4.31	-0.9	4.40	4.36	-0.8	4.46	4.50	1.1	4.21	4.08	-3.1
Gasoil	13.59	13.69	0.7	13.50	13.40	-0.7	13.08	13.48	3.0	13.88	13.80	-0.6	13.58	12.95	-4.6
Residual Fuel Oil	3.87	3.89	0.4	4.19	3.84	-8.5	4.18	4.08	-2.5	4.38	3.74	-14.6	4.04	3.69	-8.5
Other Products	4.98	5.04	1.1	4.58	4.64	1.5	4.51	4.73	4.8	4.45	4.58	2.8	4.76	4.62	-2.8
Total	49.81	49.79	0.0	49.68	48.71	-1.9	49.02	49.10	0.2	50.58	49.40	-2.3	49.52	47.69	-3.7

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. North America comprises US 50 states, US territories, Mexico and Canada. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data may differ slightly from Table 1.

Table 2b
OIL DEMAND AND % GROWTH IN DEMAND IN SELECTED OECD COUNTRIES¹
(million barrels per day)

	Fourth Quarter			First Quarter			January			February			March		
	2006	2007	%	2007	2008	%	2007	2008	%	2007	2008	%	2007	2008	%
United States²															
LPG	2.11	2.14	1.5	2.37	2.26	-4.4	2.46	2.35	-4.6	2.56	2.33	-9.2	2.10	2.12	1.0
Naphtha	0.37	0.32	-14.8	0.29	0.26	-11.2	0.31	0.26	-15.1	0.30	0.25	-14.2	0.26	0.25	-3.5
Motor Gasoline	9.28	9.27	-0.1	9.06	8.94	-1.3	8.93	8.85	-0.9	9.06	8.87	-2.0	9.19	9.09	-1.1
Jet/Kerosene	1.65	1.67	0.9	1.66	1.60	-3.8	1.68	1.59	-5.2	1.70	1.61	-5.6	1.60	1.59	-0.6
Gasoil	4.26	4.26	0.1	4.40	4.20	-4.4	4.28	4.22	-1.4	4.60	4.25	-7.6	4.33	4.14	-4.3
Residual Fuel Oil	0.62	0.68	9.7	0.84	0.62	-25.8	0.79	0.71	-10.3	0.97	0.58	-40.5	0.77	0.58	-24.7
Other Products	2.45	2.42	-1.5	2.29	2.12	-7.2	2.28	2.30	0.8	2.22	2.02	-8.7	2.36	2.03	-13.6
Total	20.75	20.75	0.0	20.90	20.00	-4.3	20.72	20.28	-2.1	21.40	19.91	-7.0	20.61	19.81	-3.9
Japan³															
LPG	0.60	0.58	-2.9	0.62	0.61	-0.8	0.60	0.58	-3.7	0.67	0.68	2.2	0.59	0.59	-1.2
Naphtha	0.89	0.84	-6.6	0.88	0.82	-7.0	0.90	0.86	-4.6	0.88	0.84	-4.8	0.86	0.76	-11.6
Motor Gasoline	1.04	1.00	-3.7	0.98	0.92	-6.3	0.90	0.91	1.0	1.02	0.96	-5.1	1.03	0.88	-14.1
Jet/Kerosene	0.75	0.70	-6.2	0.90	0.87	-3.9	0.92	0.91	-1.2	0.95	1.03	8.4	0.85	0.68	-19.7
Diesel	0.64	0.62	-3.5	0.61	0.57	-5.1	0.51	0.52	2.1	0.66	0.62	-5.9	0.65	0.59	-10.4
Other Gasoil	0.45	0.41	-8.1	0.49	0.46	-5.5	0.44	0.44	-1.4	0.53	0.51	-3.9	0.49	0.43	-11.1
Residual Fuel Oil	0.50	0.57	14.1	0.49	0.60	22.9	0.51	0.65	26.1	0.46	0.58	25.9	0.48	0.56	16.9
Direct use of Crude Oil	0.11	0.21	84.5	0.13	0.28	115.4	0.13	0.22	64.3	0.11	0.34	202.0	0.14	0.28	99.5
Other Products	0.30	0.29	-5.1	0.30	0.28	-6.5	0.29	0.25	-12.2	0.29	0.29	-1.0	0.32	0.30	-6.1
Total	5.29	5.22	-1.3	5.39	5.41	0.4	5.21	5.34	2.4	5.56	5.85	5.2	5.40	5.07	-6.2
Germany															
LPG	0.08	0.09	10.3	0.09	0.10	11.5	0.08	0.10	14.8	0.09	0.10	12.4	0.09	0.10	7.9
Naphtha	0.43	0.42	-3.5	0.44	0.41	-7.6	0.45	0.39	-13.2	0.44	0.42	-3.4	0.44	0.42	-5.8
Motor Gasoline	0.54	0.48	-9.9	0.47	0.46	-1.5	0.42	0.45	6.5	0.47	0.46	-2.0	0.51	0.47	-7.8
Jet/Kerosene	0.18	0.19	2.8	0.17	0.18	3.9	0.17	0.18	3.5	0.17	0.18	4.9	0.18	0.19	3.4
Diesel	0.64	0.69	9.0	0.60	0.62	2.5	0.53	0.61	14.3	0.62	0.63	1.9	0.66	0.61	-6.6
Other Gasoil	0.56	0.44	-20.9	0.39	0.47	20.7	0.43	0.54	24.1	0.37	0.48	30.5	0.36	0.38	7.3
Residual Fuel Oil	0.18	0.18	-4.6	0.19	0.18	-6.4	0.19	0.19	-2.9	0.20	0.18	-8.4	0.19	0.17	-7.9
Other Products	0.10	0.09	-13.2	0.05	0.09	67.2	0.04	0.09	119.1	0.05	0.08	71.2	0.07	0.09	32.5
Total	2.71	2.57	-5.0	2.41	2.50	3.9	2.33	2.54	9.1	2.40	2.53	5.7	2.50	2.44	-2.5
Italy															
LPG	0.11	0.12	9.1	0.11	0.13	9.0	0.12	0.13	7.1	0.12	0.14	14.0	0.10	0.11	5.2
Naphtha	0.09	0.09	1.6	0.11	0.09	-18.1	0.11	0.09	-13.5	0.11	0.08	-24.5	0.11	0.09	-16.8
Motor Gasoline	0.30	0.29	-2.7	0.28	0.26	-8.2	0.28	0.25	-10.2	0.29	0.27	-5.9	0.29	0.26	-8.5
Jet/Kerosene	0.08	0.08	0.3	0.08	0.07	-2.8	0.08	0.08	-2.3	0.07	0.07	1.6	0.08	0.07	-6.8
Diesel	0.55	0.56	2.1	0.54	0.54	0.9	0.51	0.52	1.4	0.55	0.57	4.9	0.56	0.54	-3.5
Other Gasoil	0.15	0.13	-11.7	0.10	0.10	0.5	0.11	0.11	7.1	0.11	0.11	-1.1	0.10	0.09	-5.3
Residual Fuel Oil	0.26	0.26	0.0	0.30	0.23	-23.8	0.25	0.25	-0.4	0.37	0.23	-38.6	0.30	0.22	-27.1
Other Products	0.19	0.20	5.7	0.16	0.17	4.0	0.16	0.17	4.7	0.14	0.18	22.8	0.19	0.17	-9.7
Total	1.71	1.72	0.5	1.69	1.60	-5.6	1.62	1.60	-0.9	1.76	1.65	-6.2	1.71	1.55	-9.7
France															
LPG	0.11	0.12	7.1	0.13	0.13	-1.7	0.14	0.14	1.0	0.14	0.13	-2.9	0.11	0.11	-4.1
Naphtha	0.18	0.18	2.2	0.20	0.20	-3.2	0.21	0.20	-3.3	0.21	0.20	-5.2	0.20	0.20	-1.3
Motor Gasoline	0.22	0.21	-4.6	0.21	0.20	-7.8	0.20	0.19	-6.5	0.21	0.20	-3.2	0.22	0.20	-12.9
Jet/Kerosene	0.15	0.15	4.7	0.14	0.15	2.7	0.15	0.15	3.0	0.14	0.15	3.6	0.15	0.15	1.7
Diesel	0.65	0.68	4.5	0.65	0.65	0.8	0.62	0.64	3.3	0.65	0.68	5.0	0.68	0.65	-5.1
Other Gasoil	0.34	0.37	7.8	0.38	0.39	1.6	0.44	0.46	4.7	0.36	0.38	6.8	0.34	0.32	-7.2
Residual Fuel Oil	0.13	0.14	8.8	0.11	0.11	-5.3	0.14	0.11	-18.7	0.11	0.11	-2.5	0.08	0.10	12.9
Other Products	0.18	0.16	-10.8	0.14	0.15	7.3	0.13	0.15	10.3	0.14	0.13	-9.3	0.14	0.16	20.6
Total	1.95	2.00	2.8	1.97	1.96	-0.3	2.03	2.05	0.7	1.95	1.98	1.2	1.92	1.87	-2.8
United Kingdom															
LPG	0.14	0.15	12.3	0.17	0.18	3.0	0.18	0.17	-6.3	0.16	0.18	8.0	0.17	0.18	8.4
Naphtha	0.05	0.04	-31.9	0.04	0.04	-10.0	0.07	0.04	-46.0	0.04	0.04	6.6	0.02	0.03	95.8
Motor Gasoline	0.44	0.39	-12.1	0.42	0.37	-11.2	0.39	0.37	-5.7	0.43	0.40	-7.5	0.44	0.35	-19.6
Jet/Kerosene	0.36	0.35	-3.2	0.37	0.35	-4.8	0.39	0.36	-8.0	0.39	0.35	-8.4	0.33	0.34	2.7
Diesel	0.41	0.43	4.1	0.43	0.43	-0.5	0.42	0.41	-3.4	0.41	0.46	12.1	0.46	0.42	-8.4
Other Gasoil	0.15	0.13	-12.4	0.14	0.13	-4.5	0.13	0.13	-0.5	0.14	0.14	-1.5	0.15	0.13	-10.8
Residual Fuel Oil	0.08	0.08	6.2	0.09	0.08	-8.1	0.10	0.09	-10.2	0.08	0.08	-5.6	0.08	0.07	-7.5
Other Products	0.15	0.15	5.1	0.15	0.15	1.9	0.15	0.14	-7.1	0.13	0.16	18.2	0.16	0.15	-2.2
Total	1.78	1.73	-3.1	1.80	1.72	-4.2	1.83	1.70	-7.2	1.79	1.81	1.0	1.79	1.68	-6.2
Canada															
LPG	0.39	0.36	-6.3	0.41	0.38	-7.5	0.41	0.36	-12.5	0.42	0.39	-7.5	0.41	0.40	-2.6
Naphtha	0.08	0.08	-8.8	0.08	0.08	5.9	0.08	0.08	-2.7	0.07	0.08	13.3	0.08	0.09	8.8
Motor Gasoline	0.70	0.74	4.8	0.68	0.69	1.5	0.67	0.69	3.2	0.69	0.70	0.6	0.68	0.68	0.6
Jet/Kerosene	0.12	0.13	5.9	0.11	0.13	13.8	0.11	0.12	11.5	0.11	0.14	24.4	0.11	0.12	6.4
Diesel	0.19	0.19	0.0	0.20	0.21	6.4	0.18	0.20	5.6	0.21	0.23	11.9	0.21	0.21	1.8
Other Gasoil	0.37	0.40	7.5	0.40	0.38	-5.0	0.39	0.40	1.0	0.45	0.41	-8.7	0.37	0.34	-7.6
Residual Fuel Oil	0.12	0.12	-2.2	0.14	0.14	3.4	0.12	0.14	14.0	0.15	0.15	-4.8	0.15	0.15	2.5
Other Products	0.31	0.33	3.5	0.30	0.32	5.9	0.29	0.33	11.6	0.31	0.31	-1.6	0.30	0.32	7.5
Total	2.29	2.34	2.0	2.33	2.34	0.6	2.26	2.31	2.0	2.42	2.40	-0.7	2.31	2.32	0.4

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data may differ slightly from Table 1.

² US figures exclude US territories.

³ In Japan, the breakdown between Diesel and Other Gasoil in the latest month is estimated.

Table 3
WORLD OIL PRODUCTION
(million barrels per day)

	2006	2007	2008	4Q07	1Q08	2Q08	3Q08	4Q08	Mar 08	Apr 08	May 08
OPEC											
Crude Oil											
Saudi Arabia	8.93	8.48		8.78	8.84				8.80	8.77	8.91
Iran	3.91	3.98		4.04	4.04				4.02	3.90	3.87
Iraq	1.90	2.09		2.33	2.38				2.41	2.40	2.50
UAE	2.62	2.52		2.40	2.62				2.54	2.65	2.66
Kuwait	2.21	2.16		2.24	2.29				2.31	2.31	2.34
Neutral Zone	0.58	0.56		0.57	0.58				0.58	0.58	0.59
Qatar	0.82	0.80		0.80	0.85				0.84	0.83	0.85
Angola ⁶		1.61		1.71	1.80				1.77	1.83	1.88
Nigeria	2.24	2.13		2.14	2.05				2.01	1.84	1.90
Libya	1.71	1.71		1.74	1.76				1.76	1.75	1.73
Algeria	1.35	1.36		1.38	1.39				1.39	1.38	1.38
Ecuador ⁶					0.50				0.50	0.50	0.50
Venezuela	2.56	2.39		2.42	2.40				2.35	2.32	2.36
Indonesia	0.89	0.84		0.83	0.85				0.87	0.86	0.86
Total Crude Oil ⁶	29.71	30.66		31.55	32.34				32.12	31.91	32.31
Total NGLs ^{1,6}	4.63	4.81	5.12	4.88	4.94	4.96	5.17	5.42	4.94	4.96	4.96
Total OPEC⁶	34.34	35.47		36.43	37.28				37.06	36.87	37.26
OPEC incl. Angola & Ecuador ⁶	36.29	35.94		36.76	37.28				37.06	36.87	37.26
NON-OPEC²											
OECD											
North America	14.21	14.27	14.14	14.13	14.21	13.89	14.05	14.42	14.27	13.93	13.90
United States	7.34	7.48	7.55	7.52	7.65	7.57	7.44	7.55	7.73	7.58	7.57
Mexico	3.68	3.48	3.24	3.32	3.28	3.21	3.23	3.26	3.21	3.14	3.26
Canada	3.19	3.32	3.35	3.29	3.28	3.11	3.39	3.61	3.32	3.21	3.07
Europe	5.18	4.95	4.58	5.00	4.89	4.47	4.34	4.60	4.89	4.63	4.49
UK	1.66	1.66	1.48	1.70	1.64	1.44	1.34	1.50	1.66	1.45	1.42
Norway	2.78	2.56	2.37	2.58	2.52	2.30	2.28	2.39	2.52	2.44	2.35
Others	0.74	0.73	0.72	0.72	0.73	0.73	0.72	0.72	0.71	0.73	0.73
Pacific	0.58	0.63	0.73	0.65	0.60	0.72	0.75	0.84	0.60	0.71	0.72
Australia	0.53	0.55	0.61	0.54	0.50	0.61	0.63	0.70	0.50	0.60	0.61
Others	0.05	0.08	0.12	0.10	0.11	0.11	0.12	0.14	0.10	0.11	0.11
Total OECD	19.97	19.84	19.45	19.77	19.71	19.08	19.15	19.87	19.77	19.27	19.11
NON-OECD											
Former USSR	12.25	12.77	13.08	12.82	12.81	12.86	13.12	13.51	12.84	12.72	12.87
Russia	9.84	10.08	10.12	10.08	10.00	9.97	10.17	10.32	9.98	9.93	9.95
Others	2.40	2.69	2.96	2.74	2.81	2.89	2.95	3.19	2.86	2.78	2.92
Asia	6.38	6.40	6.55	6.40	6.44	6.51	6.58	6.67	6.41	6.44	6.55
China	3.67	3.73	3.83	3.68	3.76	3.83	3.86	3.88	3.77	3.75	3.86
Malaysia	0.75	0.76	0.80	0.79	0.77	0.79	0.81	0.82	0.77	0.79	0.79
India	0.79	0.81	0.81	0.81	0.81	0.81	0.81	0.80	0.81	0.81	0.81
Others	1.17	1.11	1.11	1.11	1.09	1.08	1.10	1.16	1.06	1.08	1.09
Europe	0.15	0.13	0.12	0.13	0.13	0.12	0.12	0.12	0.13	0.12	0.12
Latin America	4.38	4.32	4.07	4.19	3.95	3.98	4.15	4.19	3.93	3.96	3.92
Brazil	2.10	2.14	2.34	2.13	2.21	2.27	2.42	2.47	2.20	2.22	2.27
Argentina	0.77	0.75	0.75	0.74	0.75	0.73	0.75	0.75	0.76	0.75	0.69
Colombia	0.53	0.54	0.56	0.56	0.57	0.56	0.56	0.56	0.57	0.56	0.54
Ecuador ⁶	0.54	0.50		0.50							
Others	0.45	0.39	0.42	0.26	0.42	0.42	0.42	0.41	0.41	0.42	0.42
Middle East³	1.74	1.66	1.59	1.63	1.62	1.60	1.58	1.56	1.64	1.60	1.60
Oman	0.75	0.72	0.71	0.72	0.73	0.72	0.71	0.70	0.76	0.71	0.72
Syria	0.42	0.40	0.38	0.39	0.39	0.38	0.38	0.37	0.39	0.38	0.38
Yemen	0.38	0.34	0.31	0.32	0.31	0.31	0.30	0.30	0.31	0.31	0.31
Africa	3.91	2.51	2.56	2.55	2.54	2.55	2.58	2.56	2.52	2.54	2.56
Egypt	0.67	0.63	0.61	0.63	0.62	0.61	0.61	0.60	0.62	0.62	0.61
Angola ⁶	1.37										
Gabon	0.23	0.23	0.23	0.23	0.22	0.23	0.24	0.24	0.21	0.22	0.24
Others	1.63	1.64	1.72	1.68	1.70	1.71	1.73	1.73	1.69	1.71	1.71
Total Non-OECD	28.81	27.80	27.96	27.71	27.49	27.63	28.12	28.61	27.47	27.38	27.64
Processing Gains ⁴	2.04	2.07	2.13	2.11	2.11	2.10	2.14	2.17	2.11	2.10	2.10
Other Biofuels ⁵	0.25	0.33	0.49	0.35	0.43	0.49	0.49	0.56	0.43	0.49	0.49
TOTAL NON-OPEC	51.07	50.05	50.04	49.94	49.73	49.30	49.90	51.21	49.77	49.24	49.34
Non-OPEC excl. Angola & Ecuador ⁶	49.12	49.58	50.04	49.61	49.73	49.30	49.90	51.21	49.77	49.24	49.34
TOTAL SUPPLY	85.41	85.52		86.36	87.02				86.83	86.11	86.60

1 Includes condensates reported by OPEC countries, oil from non-conventional sources, e.g. Venezuelan Orimulsion (but not Orinoco extra-heavy oil), and non-oil inputs to Saudi Arabian MTBE. Orimulsion production reportedly ceased from January 2007.

2 Comprises crude oil, condensates, NGLs and oil from non-conventional sources

3 Includes small amounts of production from Israel, Jordan and Bahrain.

4 Net volumetric gains and losses in refining (excludes net gain/loss in FSU, China and non-OECD Europe) and marine transportation losses.

5 Comprises Fuel Ethanol and Biodiesel supply from outside Brazil and US.

6 Primary OPEC totals include contributions from Angola from January 2007 onwards and Ecuador from December 2007 onwards.

Secondary aggregates allow comparison with previous year totals by including Angola and Ecuador within OPEC retroactively

Table 3a
OIL SUPPLY IN OECD COUNTRIES¹
(thousand of barrels per day)

	2006	2007	2008	4Q07	1Q08	2Q08	3Q08	4Q08	Mar 08	Apr 08	May 08
United States											
Alaska	741	726	693	725	726	709	646	690	736	711	699
California	683	670	647	669	658	651	644	636	656	653	653
Texas	1088	1060	1044	1046	1052	1046	1041	1035	1048	1049	1045
Federal Gulf of Mexico ²	1299	1336	1402	1259	1381	1449	1366	1411	1424	1426	1456
Other US Lower 48	1291	1311	1234	1340	1297	1233	1205	1201	1275	1260	1234
NGLs ³	1735	1776	1815	1842	1820	1775	1820	1845	1847	1775	1775
Other Hydrocarbons	500	597	719	637	719	705	718	735	747	710	707
Total	7338	7476	7554	7518	7654	7570	7440	7554	7733	7584	7569
Canada											
Alberta Light/Medium/Heavy	540	525	510	524	504	512	514	510	489	489	525
Alberta Bitumen	494	546	616	575	582	580	608	692	600	565	598
Saskatchewan	427	424	435	435	442	424	444	433	440	420	420
Other Crude	371	436	440	395	410	423	437	489	446	417	456
NGLs	705	723	708	718	731	712	683	706	730	714	706
Synthetic Crudes	651	661	702	640	613	523	797	873	620	606	460
Total	3190	3315	3346	3287	3281	3108	3386	3607	3325	3211	3068
Mexico											
Crude	3256	3082	2864	2951	2912	2832	2842	2872	2848	2767	2878
NGLs	429	395	379	371	367	377	383	390	367	370	380
Total	3684	3477	3243	3321	3279	3208	3225	3262	3215	3137	3258
UK Offshore⁴											
Brent Fields	111	95	60	82	78	64	39	60	66	80	57
Forties Fields	518	615	594	648	606	577	574	619	652	527	570
Ninian Fields	117	92	87	91	89	84	75	99	90	91	84
Flotta Fields	69	67	76	72	68	75	67	94	67	84	68
Other Fields	601	560	421	547	534	409	358	384	509	436	402
NGLs	218	207	217	233	239	210	200	220	248	210	210
Total	1634	1635	1455	1671	1614	1419	1313	1476	1632	1428	1391
Norway⁴											
Ekofisk-Ula Area	453	380	368	380	362	354	381	373	370	383	391
Oseberg-Troll Area	448	401	347	396	387	331	337	335	385	383	350
Statfjord-Gullfaks Area	547	557	382	551	541	341	306	340	524	421	332
Haltenbanken Area	430	353	305	358	323	319	280	298	315	323	320
Sleipner-Frigg Area	387	370	407	347	341	393	430	464	341	386	387
NGLs	513	497	564	546	567	560	551	578	588	546	566
Total	2778	2558	2373	2578	2522	2299	2285	2389	2523	2442	2346
Other OECD Europe											
Other N Sea Crude/NGLs ⁵	401	379	352	372	357	358	351	344	350	362	358
UK Onshore	29	26	24	26	27	25	24	22	26	26	25
Italy	110	108	109	106	108	110	110	110	101	110	110
Turkey	42	41	39	41	40	40	39	39	40	40	39
Other	149	149	157	150	158	157	156	156	154	156	158
NGLs (excl. North Sea)	23	19	18	18	19	19	18	18	19	19	19
Non-Conventional Oils	18	35	48	35	45	49	48	48	48	48	48
Total	772	758	748	747	753	757	746	738	738	761	757
Australia											
Gippsland Basin	76	74	61	64	60	61	61	62	59	61	60
Cooper-Eromanga Basin	31	42	45	46	48	46	44	43	46	47	46
Carnarvon Basin	278	299	344	302	278	340	351	406	284	342	342
Other Crude	51	48	57	47	44	54	61	70	48	52	52
NGLs	89	84	101	84	66	107	116	116	63	97	107
Total	526	547	608	543	496	607	633	696	500	599	607
Other OECD Pacific											
New Zealand	18	42	79	67	67	69	78	102	63	70	69
Japan	6	6	6	6	6	6	6	6	6	6	6
NGLs	18	18	20	19	21	21	20	20	19	21	21
Synthetic Fuels	11	13	15	13	15	15	15	15	14	15	15
Total	54	79	121	105	109	111	119	143	102	112	111
OECD											
Crude Oil	15054	14811	14133	14610	14478	13997	13768	14291	14448	14132	14086
NGLs	3740	3727	3832	3836	3838	3788	3801	3902	3890	3760	3792
Non-Conventional Oils	1181	1307	1484	1324	1391	1292	1579	1672	1429	1379	1230
Total	19975	19845	19449	19770	19707	19076	19147	19866	19767	19271	19107

¹ subcategories refer to crude oil only unless otherwise noted

² only production from Federal waters is included

³ to the extent possible, condensates from natural gas processing plants are included with NGLs, while field condensates are counted as crude oil

⁴ North Sea production is grouped by area including all fields being processed through the named facility, ie, not just the field of that name

⁵ other North Sea NGLs is included

Table 4
OECD INDUSTRY STOCKS¹ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Dec2007	Jan2008	Feb2008	Mar2008	Apr2008*	Apr2005	Apr2006	Apr2007	2Q2007	3Q2007	4Q2007	1Q2008
North America												
Crude	432.7	446.0	454.3	464.9	466.2	455.9	476.2	475.1	0.31	-0.34	-0.30	0.35
Motor Gasoline	244.1	261.8	263.1	250.6	239.6	246.8	236.9	225.1	0.04	-0.07	0.18	0.07
Middle Distillate	208.4	206.2	189.3	178.3	175.7	176.7	191.4	193.3	0.05	0.11	0.03	-0.33
Residual Fuel Oil	47.4	47.6	47.0	47.8	47.0	45.7	48.5	46.6	-0.03	0.00	0.03	0.00
Total Products ³	663.2	669.8	645.1	622.6	618.5	643.3	636.2	633.0	0.28	0.15	-0.07	-0.45
Total ⁴	1237.5	1253.4	1236.2	1224.2	1219.4	1238.9	1255.6	1253.1	0.67	-0.01	-0.60	-0.15
Europe												
Crude	327.5	327.3	318.4	329.5	325.1	340.8	334.9	339.8	0.09	-0.13	0.07	0.02
Motor Gasoline	114.3	120.8	121.3	120.7	122.4	115.5	104.6	102.9	-0.10	0.05	0.11	0.07
Middle Distillate	240.6	250.6	235.8	244.7	237.6	239.7	253.3	269.0	0.02	-0.06	-0.18	0.04
Residual Fuel Oil	75.1	79.2	77.6	81.4	81.1	70.8	74.9	71.6	-0.04	0.11	-0.04	0.07
Total Products ³	537.2	559.8	540.1	554.5	548.8	530.0	534.5	545.2	-0.15	0.16	-0.10	0.19
Total ⁴	938.5	957.4	928.7	955.0	944.0	944.9	945.0	959.1	-0.04	0.02	-0.03	0.18
Pacific												
Crude	159.9	165.9	162.6	155.6	162.1	158.5	171.1	168.5	-0.02	-0.10	-0.01	-0.05
Motor Gasoline	22.3	22.8	23.0	26.4	23.9	25.3	24.9	24.0	0.00	-0.03	0.01	0.05
Middle Distillate	70.4	69.2	58.0	57.1	58.5	55.1	57.9	59.3	0.08	0.10	-0.08	-0.15
Residual Fuel Oil	21.4	20.0	19.2	20.1	21.7	21.5	22.4	22.3	0.00	0.04	-0.05	-0.01
Total Products ³	174.8	174.5	159.4	164.6	165.1	164.1	170.6	167.3	0.12	0.15	-0.23	-0.11
Total ⁴	404.3	414.3	393.6	391.1	398.8	391.8	413.0	409.5	0.10	0.03	-0.27	-0.14
Total OECD												
Crude	920.1	939.1	935.2	950.0	953.5	955.2	982.2	983.4	0.38	-0.57	-0.24	0.33
Motor Gasoline	380.7	405.4	407.4	397.7	385.8	387.7	366.4	352.0	-0.06	-0.05	0.30	0.19
Middle Distillate	519.4	526.0	483.1	480.1	471.8	471.5	502.5	521.6	0.15	0.16	-0.23	-0.43
Residual Fuel Oil	143.8	146.8	143.9	149.2	149.7	138.1	145.8	140.6	-0.07	0.15	-0.05	0.06
Total Products ³	1375.2	1404.1	1344.5	1341.6	1332.3	1337.4	1341.2	1345.4	0.25	0.46	-0.39	-0.37
Total ⁴	2580.3	2625.1	2558.5	2570.3	2562.2	2575.6	2613.6	2621.6	0.74	0.04	-0.91	-0.11

OECD GOVERNMENT-CONTROLLED STOCKS⁵ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Dec2007	Jan2008	Feb2008	Mar2008	Apr2008*	Apr2005	Apr2006	Apr2007	2Q2007	3Q2007	4Q2007	1Q2008
North America												
Crude	696.9	698.4	698.8	700.4	701.6	691.9	687.9	689.4	0.02	0.03	0.05	0.04
Products	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	0.00	0.00	0.00	0.00
Europe												
Crude	184.6	184.2	184.9	185.0	185.0	164.4	171.0	174.7	0.01	0.02	0.08	0.00
Products	235.6	236.3	236.5	237.9	237.9	208.4	233.4	241.0	-0.04	0.08	-0.09	0.02
Pacific												
Crude	385.1	385.1	385.0	385.0	385.0	384.5	380.5	385.1	0.00	0.00	0.00	0.00
Products	18.9	18.9	18.9	18.9	18.9	11.0	11.4	16.4	0.00	0.02	0.01	0.00
Total OECD												
Crude	1266.6	1267.6	1268.7	1270.4	1271.6	1240.8	1239.4	1249.1	0.03	0.05	0.12	0.04
Products	256.5	257.2	257.4	258.8	258.8	221.4	246.8	259.4	-0.04	0.10	-0.08	0.02
Total ⁴	1524.1	1526.5	1527.1	1530.1	1531.3	1463.2	1487.2	1509.5	-0.01	0.15	0.04	0.07

* estimated

1 Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

2 Closing stock levels.

3 Total products includes gasoline, middle distillates, fuel oil and other products.

4 Total includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

5 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

Table 4a
INDUSTRY STOCKS¹ ON LAND IN SELECTED COUNTRIES

(million barrels)

	November			December			January			February			March		
	2006	2007	%	2006	2007	%	2007	2008	%	2007	2008	%	2007	2008	%
United States²															
Crude	334.5	299.5	-10.5	312.3	285.9	-8.5	323.7	296.4	-8.4	318.0	301.5	-5.2	331.9	313.1	-5.7
Motor Gasoline	204.0	201.7	-1.1	211.8	215.1	1.6	227.9	231.3	1.5	215.0	233.8	8.7	201.2	221.2	9.9
Middle Distillate	181.5	177.6	-2.1	186.2	175.8	-5.6	181.5	173.5	-4.4	164.3	158.9	-3.3	162.1	147.3	-9.1
Residual Fuel Oil	43.4	38.7	-10.8	42.4	38.6	-9.0	42.3	39.0	-7.8	35.9	38.8	8.1	39.1	39.4	0.8
Other Products	159.9	139.8	-12.6	152.8	129.0	-15.6	136.2	118.5	-13.0	124.8	108.9	-12.7	128.2	109.8	-14.4
Total Products	588.8	557.8	-5.3	593.2	558.5	-5.8	587.9	562.3	-4.4	540.0	540.4	0.1	530.6	517.7	-2.4
Other ³	133.1	133.3	0.2	125.5	120.4	-4.1	123.1	119.6	-2.8	119.0	121.1	1.8	125.8	122.0	-3.0
Total	1056.4	990.6	-6.2	1031.0	964.8	-6.4	1034.7	978.3	-5.5	977.0	963.0	-1.4	988.3	952.8	-3.6
Japan															
Crude	132.7	118.0	-11.1	126.8	119.6	-5.7	127.4	119.0	-6.6	129.6	119.6	-7.7	123.1	119.2	-3.2
Motor Gasoline	13.5	11.8	-12.6	12.5	12.7	1.6	15.0	13.7	-8.7	14.2	13.5	-4.9	14.1	15.8	12.1
Middle Distillate	55.6	46.2	-16.9	49.9	45.6	-8.6	53.1	43.6	-17.9	44.2	32.9	-25.6	35.9	33.6	-6.4
Residual Fuel Oil	11.0	11.2	1.8	12.0	12.1	0.8	11.6	10.1	-12.9	11.3	10.1	-10.6	11.2	11.3	0.9
Other Products	50.2	44.5	-11.4	44.3	42.5	-4.1	43.6	43.6	0.0	43.1	39.9	-7.4	44.0	41.1	-6.6
Total Products	130.3	113.7	-12.7	118.7	112.9	-4.9	123.3	111.0	-10.0	112.8	96.4	-14.5	105.2	101.8	-3.2
Other ³	66.0	62.5	-5.3	64.7	60.1	-7.1	67.0	62.7	-6.4	66.9	60.8	-9.1	66.0	60.8	-7.9
Total	329.0	294.2	-10.6	310.2	292.6	-5.7	317.7	292.7	-7.9	309.3	276.8	-10.5	294.3	281.8	-4.2
Germany															
Crude	36.8	33.7	-8.4	36.3	33.4	-8.0	34.9	34.2	-2.0	37.9	28.4	-25.1	38.5	30.5	-20.8
Motor Gasoline	10.9	10.6	-2.8	10.9	12.1	11.0	12.5	11.8	-5.6	12.5	11.5	-8.0	10.4	11.1	6.7
Middle Distillate	22.2	20.4	-8.1	23.9	20.5	-14.2	24.8	21.3	-14.1	27.6	22.0	-20.3	26.2	23.4	-10.7
Residual Fuel Oil	9.5	9.1	-4.2	9.1	9.4	3.3	10.3	9.0	-12.6	10.4	9.5	-8.7	10.4	9.9	-4.8
Other Products	10.8	10.9	0.9	11.3	11.4	0.9	11.8	11.2	-5.1	12.3	11.1	-9.8	11.7	11.9	1.7
Total Products	53.4	51.0	-4.5	55.2	53.4	-3.3	59.4	53.3	-10.3	62.8	54.1	-13.9	58.7	56.3	-4.1
Other ³	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	90.2	84.7	-6.1	91.5	86.8	-5.1	94.3	87.5	-7.2	100.7	82.5	-18.1	97.2	86.8	-10.7
Italy															
Crude	39.2	34.2	-12.8	38.3	34.8	-9.1	31.6	36.2	14.6	40.1	33.2	-17.2	37.4	31.0	-17.1
Motor Gasoline	16.8	16.7	-0.6	17.4	16.6	-4.6	16.4	16.6	1.2	16.0	17.0	6.3	16.4	16.2	-1.2
Middle Distillate	34.8	33.4	-4.0	35.7	35.2	-1.4	35.4	37.9	7.1	34.6	35.5	2.6	35.2	38.0	8.0
Residual Fuel Oil	10.7	10.2	-4.7	9.0	9.9	10.0	10.5	8.0	-23.8	9.9	8.0	-19.2	10.4	9.1	-12.5
Other Products	19.0	23.1	21.6	20.3	24.0	18.2	21.6	25.3	17.1	21.2	23.8	12.3	21.3	24.3	14.1
Total Products	81.3	83.4	2.6	82.4	85.7	4.0	83.9	87.8	4.6	81.7	84.3	3.2	83.3	87.6	5.2
Other ³	12.1	12.4	2.5	12.4	12.3	-0.8	12.7	12.0	-5.5	13.5	11.4	-15.6	13.3	12.4	-6.8
Total	132.6	130.0	-2.0	133.1	132.8	-0.2	128.2	136.0	6.1	135.3	128.9	-4.7	134.0	131.0	-2.2
France															
Crude	33.6	30.0	-10.7	34.7	29.6	-14.7	29.3	29.7	1.4	32.8	28.2	-14.0	26.2	30.5	16.4
Motor Gasoline	4.2	3.5	-16.7	4.4	7.2	63.6	4.5	6.6	46.7	3.0	5.3	76.7	3.1	3.7	19.4
Middle Distillate	16.0	7.6	-52.5	18.6	12.7	-31.7	16.2	15.8	-2.5	16.8	12.1	-28.0	10.5	13.0	23.8
Residual Fuel Oil	3.6	3.5	-2.8	3.4	6.6	94.1	4.1	6.1	48.8	3.0	6.8	126.7	3.9	7.2	84.6
Other Products	7.6	7.9	3.9	8.7	8.2	-5.7	8.1	9.0	11.1	8.5	9.2	8.2	7.6	9.9	30.3
Total Products	31.4	22.5	-28.3	35.1	34.7	-1.1	32.9	37.5	14.0	31.3	33.4	6.7	25.1	33.8	34.7
Other ³	13.7	14.4	5.1	12.3	15.7	27.6	13.5	15.1	11.9	13.2	14.8	12.1	12.5	13.2	5.6
Total	78.7	66.9	-15.0	82.1	80.0	-2.6	75.7	82.3	8.7	77.3	76.4	-1.2	63.8	77.5	21.5
United Kingdom															
Crude	44.4	37.9	-14.6	41.5	36.3	-12.5	39.3	34.0	-13.5	42.7	36.7	-14.1	47.2	40.3	-14.6
Motor Gasoline	8.2	7.8	-4.9	8.6	8.4	-2.3	11.2	10.0	-10.7	9.7	10.4	7.2	7.9	11.1	40.5
Middle Distillate	22.7	24.2	6.6	25.3	25.4	0.4	26.0	22.3	-14.2	24.6	20.5	-16.7	22.4	21.2	-5.4
Residual Fuel Oil	4.9	4.5	-8.2	5.3	4.5	-15.1	4.7	5.4	14.9	5.0	4.3	-14.0	5.3	4.6	-13.2
Other Products	12.0	11.4	-5.0	12.5	12.4	-0.8	11.8	12.7	7.6	11.7	11.7	0.0	11.7	12.6	7.7
Total Products	47.8	47.9	0.2	51.7	50.7	-1.9	53.7	50.4	-6.1	51.0	46.9	-8.0	47.3	49.5	4.7
Other ³	11.4	11.7	2.6	11.4	10.8	-5.3	12.0	10.6	-11.7	11.6	11.7	0.9	11.4	10.6	-7.0
Total	103.6	97.5	-5.9	104.6	97.8	-6.5	105.0	95.0	-9.5	105.3	95.3	-9.5	105.9	100.4	-5.2
Canada⁴															
Crude	97.5	117.3	20.3	97.1	115.5	18.9	103.3	114.8	11.1	102.5	114.3	11.5	100.2	117.9	17.7
Motor Gasoline	15.8	16.2	2.5	15.1	16.9	11.9	15.9	17.7	11.3	15.9	17.3	8.8	17.0	16.9	-0.6
Middle Distillate	18.4	18.0	-2.2	19.9	20.6	3.5	19.1	21.4	12.0	17.0	20.5	20.6	18.6	19.8	6.5
Residual Fuel Oil	3.6	3.9	8.3	3.6	4.0	11.1	3.9	4.6	17.9	4.4	4.7	6.8	4.2	4.0	-4.8
Other Products	24.8	26.3	6.0	25.0	27.5	10.0	27.1	29.0	7.0	27.3	29.2	7.0	28.1	29.2	3.9
Total Products	62.6	64.4	2.9	63.6	69.0	8.5	66.0	72.7	10.2	64.6	71.7	11.0	67.9	69.9	2.9
Other ³	23.7	22.8	-3.8	20.7	21.2	2.4	17.9	18.1	1.1	15.5	15.6	0.6	14.3	14.8	3.5
Total	183.8	204.5	11.3	181.4	205.7	13.4	187.2	205.6	9.8	182.6	201.6	10.4	182.4	202.6	11.1

¹ Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entropot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

² US figures exclude US territories.

³ Other includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

⁴ Canadian stock information for recent months is the administration's best estimate. Data are usually finalised three months after first publication.

Table 5
TOTAL STOCKS ON LAND IN OECD COUNTRIES¹

(millions of barrels³ and 'days')

	End March 2007		End June 2007		End September 2007		End December 2007		End March 2008 ³	
	Stock Level	Days Fwd ² Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand
North America										
Canada	182.5	80	189.7	80	201.4	86	205.8	88	202.6	-
Mexico	40.5	20	43.8	22	43.5	21	45.0	22	46.8	-
United States ⁴	1678.8	81	1731.0	84	1720.9	83	1663.6	84	1655.1	-
Total⁴	1923.9	76	1986.6	78	1987.9	78	1936.5	79	1926.6	77
Pacific										
Australia	34.3	37	38.9	42	36.8	38	35.6	38	34.2	-
Japan	619.9	134	622.4	133	629.6	121	621.0	115	610.0	-
Korea	156.1	74	158.3	77	157.4	68	143.5	62	142.8	-
New Zealand	7.7	49	7.7	50	8.1	52	8.2	50	8.0	-
Total	818.0	105	827.3	106	831.9	96	808.3	92	795.0	101
Europe⁵										
Austria	24.0	81	21.1	74	22.1	76	22.1	81	23.3	-
Belgium	28.2	51	28.7	51	27.8	45	26.1	43	31.1	-
Czech Republic	20.2	92	20.5	95	19.5	98	20.2	102	20.4	-
Denmark	18.3	96	17.1	89	18.9	94	17.1	95	16.4	-
Finland	29.5	136	26.3	111	29.7	126	27.1	125	30.5	-
France	166.1	90	174.5	91	175.3	87	179.9	92	177.5	-
Germany	289.1	120	283.5	110	276.5	107	274.6	110	277.2	-
Greece	33.6	85	35.6	85	34.8	74	37.4	81	34.3	-
Hungary	18.1	107	16.0	94	17.1	98	15.4	97	16.7	-
Ireland	12.9	69	11.1	56	12.6	63	10.6	56	12.1	-
Italy	133.9	80	133.0	82	134.2	78	132.9	83	130.9	-
Luxembourg	0.9	15	0.9	15	0.9	15	0.7	12	0.6	-
Netherlands	117.7	137	115.9	128	122.9	134	116.6	121	126.5	-
Norway	20.2	78	21.2	83	21.9	80	26.8	127	25.6	-
Poland	43.9	90	50.0	90	50.9	94	58.2	112	57.6	-
Portugal	23.7	78	24.7	80	23.2	75	23.7	81	24.7	-
Slovak Republic	7.0	83	6.9	79	7.7	86	7.9	97	9.0	-
Spain	129.3	81	130.5	82	136.7	84	133.9	84	134.2	-
Sweden	38.0	105	35.2	99	33.6	93	34.5	99	34.2	-
Switzerland	38.7	173	38.5	157	38.1	132	35.9	140	36.5	-
Turkey	59.2	89	60.5	80	61.1	92	60.3	90	59.0	-
United Kingdom	105.8	59	100.8	58	98.5	57	97.7	57	100.5	-
Total	1358.3	91	1352.5	88	1364.1	88	1359.6	90	1378.8	91
Total OECD	4100.2	85	4166.3	86	4184.0	84	4104.4	85	4100.4	85
DAYS OF IEA Net Imports⁶	-	120	-	121	-	121	-	122	-	122

1 Total Stocks are industry and government-controlled stocks (see breakdown in table below). Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) they include stocks held by industry to meet IEA, EU and national emergency reserves commitments and are subject to government control in emergencies.

2 Note that days of forward demand represent the stock level divided by the forward quarter average daily demand and is very different from the days of net imports used for the calculation of IEA Emergency Reserves.

3 End March 2008 forward demand figures are IEA Secretariat forecasts.

4 US figures exclude US territories. Total includes US territories.

5 Data not available for Iceland.

6 Reflects stock levels and prior calendar year's net imports adjusted according to IEA emergency reserve definitions. Net exporting IEA countries are excluded.

TOTAL OECD STOCKS

CLOSING STOCKS	Total	Government ¹ controlled	Industry	Total	Government ¹ controlled	Industry
	Millions of Barrels			Days of Fwd. Demand ²		
1Q2005	3995	1462	2533	82	30	52
2Q2005	4106	1494	2612	83	30	53
3Q2005	4121	1494	2628	82	30	52
4Q2005	4073	1487	2586	81	29	51
1Q2006	4073	1487	2585	85	31	54
2Q2006	4141	1493	2648	85	30	54
3Q2006	4253	1495	2758	85	30	55
4Q2006	4167	1499	2668	84	30	54
1Q2007	4100	1507	2593	85	31	54
2Q2007	4166	1506	2660	86	31	55
3Q2007	4184	1520	2664	84	31	54
4Q2007	4104	1524	2580	85	31	53
1Q2008	4100	1530	2570	85	32	54

1 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

2 Days of forward demand calculated using actual demand except in 1Q2008 (when latest forecasts are used).

Table 6
IEA Member Country Destinations of Selected Crude Streams¹
(million barrels per day)

	2005	2006	2007	2Q07	3Q07	4Q07	1Q08	Jan 08	Feb 08	Mar 08	Year Earlier	
											Mar 07	change
Saudi Light & Extra Light												
North America	0.46	0.60	0.73	0.73	0.71	0.78	0.78	0.79	0.78	0.75	0.65	0.10
Europe	0.90	0.78	0.70	0.64	0.74	0.68	0.67	0.70	0.55	0.75	0.78	-0.03
Pacific	1.31	1.32	1.19	1.20	1.15	1.25	1.29	1.30	1.30	1.28	1.22	0.05
Saudi Medium												
North America	0.81	0.64	0.56	0.59	0.59	0.57	0.55	0.53	0.58	0.53	0.30	0.23
Europe	0.16	0.14	0.05	0.10	0.02	0.04	0.05	0.06	0.06	0.04	0.04	0.00
Pacific	0.26	0.35	0.34	0.31	0.31	0.38	0.43	0.35	0.43	0.52	0.37	0.15
Saudi Heavy												
North America	0.17	0.21	0.09	0.05	0.11	0.04	0.09	0.10	0.04	0.14	0.04	0.10
Europe	0.23	0.18	0.11	0.16	0.11	0.09	0.04	0.05	0.02	0.05	0.07	-0.02
Pacific	0.25	0.23	0.20	0.18	0.20	0.23	0.22	0.25	0.21	0.19	0.18	0.01
Iraqi Basrah Light²												
North America	0.60	0.52	0.50	0.39	0.64	0.45	0.67	0.52	0.91	0.59	0.54	0.05
Europe	0.23	0.32	0.30	0.28	0.38	0.24	0.20	0.17	0.17	0.26	0.21	0.05
Pacific	0.06	0.08	0.17	0.18	0.20	0.21	0.13	0.14	0.19	0.06	0.13	-0.07
Iraqi Kirkuk												
North America	-	0.00	-	-	-	-	-	-	-	-	-	-
Europe	0.05	0.01	0.11	-	0.06	0.32	0.21	0.26	0.18	0.19	-	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Iranian Light												
North America	-	-	-	-	-	-	-	-	-	-	-	-
Europe	0.20	0.26	0.27	0.31	0.27	0.21	0.24	0.24	0.25	0.24	0.20	0.04
Pacific	0.15	0.13	0.09	0.06	0.07	0.11	0.11	0.14	0.10	0.11	0.17	-0.06
Iranian Heavy³												
North America	-	-	-	-	-	-	-	-	-	-	-	-
Europe	0.63	0.58	0.56	0.62	0.60	0.47	0.44	0.48	0.35	0.49	0.51	-0.02
Pacific	0.62	0.56	0.64	0.63	0.56	0.73	0.65	0.77	0.60	0.59	0.78	-0.19
Venezuelan Light & Medium												
North America	0.82	0.66	0.75	0.71	0.75	0.86	0.77	0.78	0.71	0.80	0.66	0.13
Europe	0.04	0.11	0.08	0.07	0.09	0.05	0.07	0.06	0.04	0.10	0.07	0.04
Pacific	-	-	0.01	-	-	0.02	-	-	-	-	-	-
Venezuelan 22 API and heavier												
North America	0.72	0.72	0.67	0.70	0.76	0.68	0.60	0.59	0.63	0.60	0.50	0.10
Europe	0.06	0.06	0.07	0.09	0.06	0.06	0.07	0.06	0.06	0.08	0.06	0.02
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Mexican Maya												
North America	1.27	1.24	1.22	1.19	1.25	1.24	1.02	1.03	1.02	1.02	1.22	-0.20
Europe	0.17	0.16	0.14	0.11	0.18	0.15	0.14	0.13	0.19	0.12	0.14	-0.02
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Mexican Isthmus												
North America	0.03	0.04	0.01	0.01	0.01	0.00	0.03	0.01	0.07	0.01	-	-
Europe	0.03	0.01	0.02	0.06	-	0.02	0.00	-	-	0.00	0.02	-0.01
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Russian Urals												
North America	0.13	0.09	0.06	0.12	0.01	0.01	0.01	0.02	-	-	0.18	-
Europe	1.77	1.68	1.86	1.97	1.90	1.73	1.76	1.95	1.77	1.57	1.72	-0.15
Pacific	0.00	0.00	0.00	-	-	0.01	-	-	-	-	-	-
Nigerian Light⁴												
North America	0.90	0.79	0.85	0.77	0.87	0.82	0.82	0.76	0.91	0.78	0.86	-0.07
Europe	0.35	0.33	0.24	0.27	0.22	0.23	0.27	0.41	0.16	0.24	0.18	0.06
Pacific	0.05	0.04	0.01	0.02	-	0.01	-	-	-	-	-	-
Nigerian Medium												
North America	0.17	0.17	0.23	0.15	0.22	0.31	0.30	0.37	0.23	0.30	0.35	-0.04
Europe	0.07	0.10	0.07	0.02	0.08	0.11	0.09	0.04	0.05	0.18	0.06	0.12
Pacific	0.01	0.00	0.01	-	-	-	-	-	-	-	0.03	-

¹ Data based on monthly submissions from IEA countries to the crude oil import register (in '000 bbl), subject to availability. May differ from Table 8 of the Report.

IEA North America includes United States and Canada.

IEA Europe includes all countries in OECD Europe except Hungary and Poland. The Slovak Republic is excluded through December 2007 but included thereafter.

IEA Pacific data includes Australia, New Zealand, Korea and Japan.

² Iraqi Total minus Kirkuk.

³ Iranian Total minus Iranian Light.

⁴ 33 API and lighter (e.g., Bonny Light, Escravos, Qua Iboe and Oso Condensate).

Table 7
Regional OECD Imports^{1,2}
(thousand barrels per day)

	2005	2006	2007	2Q2007	3Q2007	4Q2007	1Q2008	Jan-08	Feb-08	Mar-08	Year Earlier	
											Mar-07	% change
Crude Oil												
North America	8457	8194	8111	8151	8267	7968	8105	8365	8095	7854	7893	0%
Europe	9792	9784	9771	9738	10062	9924	9771	10079	9288	9913	8793	13%
Pacific	6801	6813	6718	6340	6576	7003	7100	7279	7021	6997	6936	1%
Total OECD	25050	24792	24600	24229	24905	24895	24976	25723	24404	24764	24185	2%
LPG												
North America	18	14	27	14	38	41	27	37	31	13	19	-29%
Europe	248	264	276	282	244	291	305	347	321	247	248	0%
Pacific	527	579	557	588	502	572	599	613	592	592	630	-6%
Total OECD	793	858	860	884	785	903	931	997	944	853	897	-5%
Naphtha												
North America	115	71	39	31	33	60	25	22	40	15	14	8%
Europe	273	314	266	223	279	289	227	233	215	233	229	2%
Pacific	746	754	794	812	768	758	796	812	769	805	817	-1%
Total OECD	1133	1138	1099	1066	1080	1108	1049	1068	1024	1054	1060	-1%
Gasoline³												
North America	1034	1143	1131	1362	1198	1048	882	873	898	877	962	-9%
Europe	165	160	204	219	156	181	224	127	243	304	303	0%
Pacific	102	97	72	83	56	71	111	95	119	120	70	72%
Total OECD	1301	1400	1407	1663	1410	1301	1218	1095	1259	1302	1335	-2%
Jet & Kerosene												
North America	173	161	183	204	205	143	96	139	79	67	215	-69%
Europe	375	374	367	349	386	401	359	345	318	412	356	16%
Pacific	66	71	41	35	37	43	44	43	46	42	23	88%
Total OECD	614	606	590	588	628	587	499	528	444	521	594	-12%
Gasoil/Diesel												
North America	143	175	130	142	142	106	99	142	96	60	161	-63%
Europe	845	967	779	638	745	827	918	957	836	955	813	17%
Pacific	79	81	94	97	90	106	103	85	128	96	94	3%
Total OECD	1067	1223	1004	877	977	1040	1120	1185	1060	1112	1067	4%
Heavy Fuel Oil												
North America	527	343	323	323	286	320	328	423	303	255	449	-43%
Europe	491	476	434	420	457	400	478	464	462	509	432	18%
Pacific	85	92	92	97	92	101	125	136	141	99	75	32%
Total OECD	1102	911	848	840	835	821	930	1023	905	862	956	-10%
Other Products												
North America	1024	1119	1052	1209	1032	932	1041	1185	1031	907	1107	-18%
Europe	781	929	870	856	924	832	745	733	695	805	791	2%
Pacific	248	243	252	207	262	282	290	352	249	267	312	-15%
Total OECD	2053	2290	2173	2272	2218	2046	2077	2270	1975	1979	2211	-10%
Total Products												
North America	3034	3025	2885	3285	2934	2650	2498	2822	2477	2195	2928	-25%
Europe	3177	3484	3195	2987	3192	3222	3257	3206	3090	3465	3173	9%
Pacific	1852	1918	1901	1918	1808	1934	2068	2137	2043	2022	2020	0%
Total OECD	8063	8426	7981	8191	7933	7806	7823	8165	7609	7682	8120	-5%
Total Oil												
North America	11490	11219	10996	11436	11201	10619	10603	11187	10572	10049	11384	-12%
Europe	12970	13268	12966	12725	13253	13145	13028	13285	12378	13379	11966	12%
Pacific	8654	8731	8619	8258	8384	8937	9169	9416	9064	9019	8956	1%
Total OECD	33113	33218	32581	32420	32838	32701	32800	33888	32014	32446	32305	0%

¹ Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

² Excludes intra-regional trade

³ Includes additives

Table 7a
Regional OECD Imports from Non-OECD countries^{1,2}
(thousand barrels per day)

	2005	2006	2007	2Q2007	3Q2007	4Q2007	1Q2008	Jan-08	Feb-08	Mar-08	Year Earlier	
											Mar-07	% change
Crude Oil												
North America	7681	7646	7635	7619	7860	7506	7747	7969	7775	7500	7893	-5%
Europe	9575	9604	9568	9577	9764	9735	9520	9905	9081	9547	8623	11%
Pacific	6795	6813	6718	6340	6576	7003	7100	7279	7021	6997	6936	1%
Total OECD	24051	24063	23920	23537	24200	24243	24368	25153	23877	24044	23452	3%
LPG												
North America	11	11	13	3	23	24	12	19	19	0	9	na
Europe	248	259	275	282	244	291	294	329	321	235	248	-5%
Pacific	523	577	553	584	500	572	596	613	592	584	614	-5%
Total OECD	782	847	841	869	767	886	903	961	932	819	871	-6%
Naphtha												
North America	92	52	29	19	24	44	18	18	29	9	9	-9%
Europe	264	301	258	217	269	283	220	222	207	231	221	4%
Pacific	731	746	768	773	743	746	730	756	682	749	766	-2%
Total OECD	1087	1098	1056	1009	1037	1073	968	995	918	989	996	-1%
Gasoline³												
North America	470	409	375	445	452	314	301	283	332	290	292	-1%
Europe	161	154	198	214	148	173	222	127	237	304	294	3%
Pacific	100	93	71	82	56	71	106	95	109	114	70	63%
Total OECD	731	656	644	741	657	559	629	505	679	707	656	8%
Jet & Kerosene												
North America	118	97	83	84	99	55	56	73	49	46	91	-49%
Europe	347	367	364	349	382	401	355	345	318	400	355	13%
Pacific	66	71	41	35	37	43	44	43	46	42	23	88%
Total OECD	531	534	488	468	518	500	455	462	413	488	469	4%
Gasoi/Diesel												
North America	110	109	72	70	90	49	71	104	72	38	83	-54%
Europe	788	885	722	611	710	724	781	862	655	818	774	6%
Pacific	79	81	94	97	90	106	102	85	128	93	94	0%
Total OECD	977	1075	888	778	890	879	954	1052	854	950	951	0%
Heavy Fuel Oil												
North America	452	306	277	278	249	298	299	405	283	208	318	-35%
Europe	485	456	405	394	422	379	451	448	436	468	394	19%
Pacific	84	89	92	97	91	101	125	136	141	99	75	32%
Total OECD	1022	851	774	769	761	778	874	988	859	774	788	-2%
Other Products												
North America	713	902	807	893	809	721	732	814	691	689	773	-11%
Europe	632	749	743	722	795	729	629	611	594	681	673	1%
Pacific	171	161	179	140	181	210	227	295	180	204	232	-12%
Total OECD	1516	1813	1729	1756	1785	1661	1588	1720	1464	1573	1678	-6%
Total Products												
North America	1966	1886	1657	1791	1745	1505	1490	1715	1474	1279	1576	-19%
Europe	2925	3171	2964	2788	2971	2980	2953	2944	2767	3135	2960	6%
Pacific	1753	1818	1799	1808	1698	1850	1930	2023	1878	1885	1873	1%
Total OECD	6644	6875	6421	6388	6414	6335	6372	6682	6119	6300	6409	-2%
Total Oil												
North America	9647	9532	9292	9411	9605	9011	9237	9684	9249	8779	9469	-7%
Europe	12500	12775	12532	12366	12735	12715	12473	12848	11848	12682	11583	9%
Pacific	8548	8631	8517	8148	8275	8852	9030	9302	8898	8882	8809	1%
Total OECD	30695	30938	30341	29925	30614	30578	30740	31835	29995	30343	29861	2%

¹ Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

² Excludes intra-regional trade

³ Includes additives

Table 7b
Inter-regional OECD Transfers^{1,2}
(thousand barrels per day)

	2005	2006	2007	2Q2007	3Q2007	4Q2007	1Q2008	Jan-08	Feb-08	Mar-08	Year Earlier	
											Mar-07	Change
Crude Oil												
North America	549	476	531	531	407	462	358	396	320	354	7893	-7539
Europe	180	204	161	161	297	189	250	174	208	367	170	196
Pacific	1	0	0	0	0	0	0	0	0	0	0	0
Total OECD	729	680	692	692	704	651	608	570	528	721	733	-13
LPG												
North America	3	14	11	11	16	17	15	18	12	13	10	3
Europe	5	1	0	0	0	0	10	18	0	12	0	12
Pacific	3	4	4	4	3	0	3	0	0	9	16	-7
Total OECD	11	19	16	16	18	17	28	36	12	34	26	8
Naphtha												
North America	19	10	12	12	9	17	7	5	11	7	5	2
Europe	13	7	6	6	9	6	7	11	9	2	8	-6
Pacific	8	26	39	39	25	13	66	57	86	56	51	5
Total OECD	40	43	58	58	43	36	81	73	106	65	64	1
Gasoline³												
North America	734	756	917	917	745	734	581	590	565	588	670	-82
Europe	6	6	5	5	8	8	2	1	6	1	10	-9
Pacific	4	0	0	0	0	0	5	0	9	6	0	6
Total OECD	745	763	923	923	753	742	589	590	580	595	680	-85
Jet & Kerosene												
North America	64	99	120	120	106	87	39	66	30	21	124	-103
Europe	7	3	0	0	4	0	4	0	0	12	1	11
Pacific	0	0	0	0	0	0	0	0	0	0	0	0
Total OECD	71	102	120	120	110	87	44	66	30	33	125	-92
Gasoi/Diesel												
North America	65	58	72	72	52	57	28	38	24	22	77	-56
Europe	82	57	27	27	35	103	137	95	181	137	39	98
Pacific	0	0	0	0	0	0	1	0	0	3	0	3
Total OECD	147	115	99	99	87	161	166	133	205	162	116	46
Heavy Fuel Oil												
North America	37	45	45	45	38	22	29	19	20	47	131	-84
Europe	19	29	26	26	35	21	28	16	26	41	37	4
Pacific	2	0	0	0	1	0	0	0	0	0	0	0
Total OECD	59	74	71	71	74	43	56	35	46	88	168	-80
Other Products												
North America	216	245	316	316	224	212	309	371	340	218	334	-116
Europe	180	127	134	134	129	102	116	121	101	124	118	6
Pacific	81	72	66	66	81	71	63	57	70	63	80	-17
Total OECD	478	444	516	516	434	385	488	550	511	406	533	-127
Total Products												
North America	1139	1228	1494	1494	1189	1145	1008	1107	1003	915	1352	-436
Europe	313	230	199	199	221	241	305	262	322	330	213	117
Pacific	99	102	110	110	109	84	138	114	165	137	147	-10
Total OECD	1551	1560	1803	1803	1519	1471	1451	1483	1490	1383	1711	-329
Total Oil												
North America	1688	1704	2025	2025	1596	1608	1366	1503	1323	1269	1915	-645
Europe	493	434	360	360	518	430	555	436	530	697	383	314
Pacific	100	102	110	110	109	84	138	114	165	137	147	-10
Total OECD	2280	2240	2495	2495	2224	2122	2059	2053	2018	2103	2445	-341

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

Table 8
Regional OECD Crude Imports by Source
(thousand barrels per day)

	2005	2006	2007	2Q07	3Q07	4Q07	1Q08	Jan 08	Feb 08	Mar 08	Year Earlier	
											Mar 07	change
OECD North America												
Venezuela	1719	1583	1600	1577	1642	1709	1386	1509	1422	1229	1489	-260
Other Central & South America	709	705	631	533	714	632	701	707	716	681	613	68
North Sea	767	544	474	531	402	460	335	368	320	316	563	-247
Other OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	221	185	143	222	115	90	209	177	238	216	228	-12
Saudi Arabia	1546	1516	1553	1631	1541	1620	1658	1606	1739	1635	1306	329
Kuwait	232	183	180	188	164	158	238	244	267	204	295	-92
Iran	-	-	-	-	-	-	-	-	-	-	-	-
Iraq	606	634	559	569	623	491	781	647	845	857	616	241
Oman	22	35	32	25	64	36	11	33	-	-	-	-
United Arab Emirates	-	4	8	7	-	19	7	21	-	-	-	-
Other Middle East	12	27	16	13	14	-	-	-	-	-	24	-
West Africa ²	1838	1852	1970	1893	1931	1999	1987	2165	1745	2036	2347	-311
Other Africa	607	781	833	827	957	668	679	791	683	562	849	-287
Asia	108	111	77	77	77	57	91	89	64	118	104	14
Other	69	35	34	58	24	30	21	8	57	-	21	-
Total	8457	8194	8111	8151	8267	7968	8105	8365	8095	7854	8456	-602
of which Non-OECD	7681	7646	7635	7619	7860	7506	7747	7969	7775	7500	7893	-393
OECD Europe												
Canada	-	-	2	-	7	-	-	-	-	-	-	-
Mexico + USA	218	180	202	161	290	189	250	174	208	367	170	196
Venezuela	138	212	185	200	190	155	153	144	119	194	191	3
Other Central & South America	55	66	90	71	83	110	127	85	176	125	71	54
Non-OECD Europe	0	1	3	4	3	4	3	2	3	4	2	3
Former Soviet Union	4150	4298	4496	4634	4446	4496	4424	4566	4284	4412	4502	-90
Saudi Arabia	1303	1098	871	920	841	839	805	834	654	917	878	40
Kuwait	154	141	131	132	124	134	124	194	102	73	117	-44
Iran	836	873	857	952	905	692	669	674	728	610	716	-105
Iraq	268	343	403	287	456	524	379	358	360	419	213	205
Oman	-	-	2	-	-	7	10	16	15	-	-	-
United Arab Emirates	4	32	22	25	-	9	27	79	-	-	31	-
Other Middle East	188	159	165	223	144	178	143	100	185	147	92	54
West Africa ²	651	641	655	572	701	774	766	888	543	852	487	365
Other Africa	1740	1699	1626	1557	1777	1668	1778	1828	1707	1794	1324	470
Asia	-	-	-	-	-	-	-	-	-	-	-	-
Other	88	41	60	-	96	144	112	136	205	-	0	-
Total	9792	9784	9771	9738	10062	9924	9771	10079	9288	9913	8793	1120
of which Non-OECD	9575	9604	9568	9577	9764	9735	9520	9905	9081	9547	8623	924
OECD Pacific												
Canada	-	1	-	-	-	-	-	-	-	-	-	-
Mexico + USA	0	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	6	-	-	22	-	-	-	-	-	-
Other Central & South America	15	15	7	4	8	-	5	-	15	-	14	-
North Sea	6	-	-	-	-	-	-	-	-	-	-	-
Other OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	53	69	265	247	274	285	217	241	227	183	216	-34
Saudi Arabia	2037	2100	1838	1808	1754	1952	2015	1973	2015	2056	1875	182
Kuwait	617	647	579	518	570	602	587	583	544	631	648	-17
Iran	737	661	692	665	604	781	716	865	636	643	880	-237
Iraq	65	92	172	176	193	200	126	141	195	47	131	-84
Oman	248	158	126	116	105	139	130	180	87	121	224	-103
United Arab Emirates	1458	1525	1471	1366	1493	1388	1605	1601	1651	1565	1737	-172
Other Middle East	572	548	614	584	631	644	653	783	529	638	620	19
West Africa ²	127	137	79	63	48	68	31	51	11	29	151	-122
Other Africa	118	154	165	148	167	167	176	210	101	212	208	4
Non-OECD Asia	731	714	674	610	659	709	795	791	771	821	692	130
Other	18	-7	30	36	70	45	45	-141	238	50	-458	-
Total	6801	6813	6718	6340	6576	7003	7100	7279	7021	6997	6936	61
of which Non-OECD	6795	6813	6718	6340	6576	7003	7100	7279	7021	6997	6936	61
Total OECD Trade	25050	24792	24600	24229	24905	24895	24976	25723	24404	24764	24185	579
of which Non-OECD	24051	24063	23920	23537	24200	24243	24368	25153	23877	24044	23452	591

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes, and converted to barrels at 7.37 barrels per tonne. Data will differ from Table 6 which is based on submissions in barrels.

2. West Africa includes Angola, Nigeria, Gabon, Congo and Democratic Republic of Congo.

Table 9
Regional OECD Gasoline Imports by Source¹
(thousand barrels per day)

	2005	2006	2007	2Q07	3Q07	4Q07	1Q08	Jan 08	Feb 08	Mar 08	Year Earlier		
											Mar 07	change	
OECD North America													
Venezuela	91	69	61	69	78	55	59	47	79	52	40	12	
Other Central & South America	109	122	101	93	138	78	64	71	36	82	78	4	
ARA (Belgium Germany Netherlands)	200	252	244	265	274	280	198	150	231	216	173	43	
Other Europe	363	470	500	626	474	452	370	428	333	346	478	-132	
FSU	159	139	96	111	113	71	109	100	129	101	89	12	
Saudi Arabia	39	18	31	42	23	32	21	29	19	16	43	-27	
Algeria	2	5	3	9	-	3	-	-	-	-	-	-	
Other Middle East & Africa	39	33	40	67	37	37	26	24	32	22	26	-4	
Singapore	2	3	10	17	16	5	0	1	-	-	4	-	
OECD Pacific	8	19	17	27	13	7	15	17	2	26	19	7	
Non-OECD Asia (excl. Singapore)	22	14	28	37	33	28	15	6	28	10	13	-3	
Other	-	0	-	-	-	-	5	-	9	6	-	-	
Total²	1034	1143	1131	1362	1198	1048	882	873	898	877	962	-85	
of which Non-OECD	470	409	375	445	452	314	301	283	332	290	292	-3	
OECD Europe													
OECD North America	4	6	6	5	8	8	2	1	6	1	10	-9	
Venezuela	0	3	7	6	6	4	1	0	-	3	8	-4	
Other Central & South America	3	1	23	27	15	27	22	11	28	26	46	-20	
Non-OECD Europe	14	20	14	19	16	11	16	26	10	12	11	1	
FSU	24	25	35	32	65	34	36	24	47	38	12	26	
Saudi Arabia	5	3	12	15	12	9	9	11	7	10	13	-3	
Algeria	6	6	5	2	17	0	-	-	-	-	0	-	
Other Middle East & Africa	29	20	30	32	37	33	29	35	21	28	15	13	
Singapore	3	-	2	3	2	3	3	4	3	2	2	0	
OECD Pacific	-	0	0	-	0	-	-	-	-	-	-	-	
Non-OECD Asia (excl. Singapore)	2	0	2	4	4	2	2	5	1	-	-	-	
Other	75	75	68	75	-26	50	104	10	119	185	187	-3	
Total²	165	160	204	219	156	181	224	127	243	304	303	1	
of which Non-OECD	161	154	198	214	148	173	222	127	237	304	294	10	
OECD Pacific													
OECD North America	-	0	0	0	-	-	2	-	-	6	-	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-	
ARA (Belgium Germany Netherlands)	2	1	-	-	-	-	-	-	-	-	-	-	
Other Europe	1	3	-	-	-	-	3	-	9	-	-	-	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	
Saudi Arabia	2	2	-	-	-	-	-	-	-	-	-	-	
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	
Other Middle East & Africa	1	-	-	-	-	-	-	-	-	-	-	-	
Singapore	83	85	60	63	53	63	93	78	99	101	67	34	
Non-OECD Asia (excl. Singapore)	14	7	11	19	3	8	13	17	10	13	3	10	
Other	-	-	0	-	0	-	-	-	-	-	-	-	
Total²	102	97	72	83	56	71	111	95	119	120	70	50	
of which Non-OECD	100	93	71	82	56	71	106	95	109	114	70	44	
Total OECD Trade²	1301	1400	1407	1663	1410	1301	1218	1095	1259	1302	1335	-33	
of which Non-OECD	731	656	644	741	657	559	629	505	679	707	656	52	

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 10
Regional OECD Gasoil/Diesel Imports by Source¹
(thousand barrels per day)

	2005	2006	2007	2Q07	3Q07	4Q07	1Q08	Jan 08	Feb 08	Mar 08	Year Earlier		
											Mar 07	change	
OECD North America													
Venezuela	54	45	18	22	15	3	7	3	8	8	31	-22	
Other Central & South America	23	16	11	7	15	17	18	20	12	20	1	19	
ARA (Belgium Germany Netherlands)	16	23	6	7	6	8	5	13	1	0	5	-5	
Other Europe	7	10	6	7	0	12	7	-	17	4	7	-3	
FSU	21	37	34	27	47	25	23	39	22	8	50	-42	
Saudi Arabia	2	0	2	7	-	-	-	-	-	-	-	-	
Algeria	1	0	-	-	-	-	6	18	-	-	-	-	
Other Middle East & Africa	1	1	2	-	3	-	3	-	11	-	-	-	
Singapore	3	3	2	2	2	1	1	1	-	1	1	0	
OECD Pacific	10	32	46	58	45	37	16	25	6	17	65	-48	
Non-OECD Asia (excl. Singapore)	6	6	4	5	8	4	14	23	20	-	-	-	
Other	-	-	-	-	-	-	-	-	-	-	-	-	
Total²	143	175	130	142	142	106	99	142	96	60	161	-101	
of which Non-OECD	110	109	72	70	90	49	71	104	72	38	83	-45	
OECD Europe													
OECD North America	37	58	37	19	30	69	116	63	165	123	22	101	
Venezuela	11	22	18	16	18	12	10	6	7	15	21	-6	
Other Central & South America	6	5	2	0	3	3	1	0	-	2	-	-	
Non-OECD Europe	25	28	46	24	80	55	59	78	55	44	31	13	
FSU	576	623	537	496	560	504	576	553	550	623	576	47	
Saudi Arabia	12	8	1	0	0	-	0	-	-	0	0	0	
Algeria	3	3	3	-	-	5	-	-	-	-	-	-	
Other Middle East & Africa	20	10	21	16	19	21	23	38	12	18	40	-22	
Singapore	12	22	11	22	6	10	8	11	5	8	6	2	
OECD Pacific	20	24	20	8	4	35	21	32	17	14	17	-3	
Non-OECD Asia (excl. Singapore)	35	35	29	6	16	43	25	62	12	0	24	-23	
Other	89	130	54	31	10	70	80	113	15	107	76	30	
Total²	845	967	779	638	745	827	918	957	836	955	813	142	
of which Non-OECD	788	885	722	611	710	724	781	862	655	818	774	44	
OECD Pacific													
OECD North America	-	0	-	-	-	-	1	-	-	3	-	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-	
ARA (Belgium Germany Netherlands)	0	-	-	-	-	-	-	-	-	-	-	-	
Other Europe	0	-	0	-	0	-	-	-	-	-	-	-	
FSU	1	0	0	0	-	-	-	-	-	-	-	-	
Saudi Arabia	-	-	1	-	3	-	-	-	-	-	-	-	
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	
Other Middle East & Africa	-	0	-	-	-	-	-	-	-	-	-	-	
Singapore	66	69	81	79	72	90	86	69	98	91	93	-2	
Non-OECD Asia (excl. Singapore)	11	12	12	17	15	16	16	17	30	2	0	2	
Other	1	-	0	-	-	0	-	-	-	-	-	-	
Total²	79	81	94	97	90	106	103	85	128	96	94	3	
of which Non-OECD	79	81	94	97	90	106	102	85	128	93	94	0	
Total OECD Trade²	1067	1223	1004	877	977	1040	1120	1185	1060	1112	1067	44	
of which Non-OECD	977	1075	888	778	890	879	954	1052	854	950	951	-2	

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 11
Regional OECD Jet and Kerosene Imports by Source¹
(thousand barrels per day)

	2005	2006	2007	2Q07	3Q07	4Q07	1Q08	Jan 08	Feb 08	Mar 08	Year Earlier		
											Mar 07	change	
OECD North America													
Venezuela	40	34	44	58	47	33	40	40	47	33	50	-17	
Other Central & South America	16	15	7	5	9	7	1	3	-	-	-	-	
ARA (Belgium Germany Netherlands)	4	1	1	-	1	2	3	8	-	-	-	-	
Other Europe	4	1	0	-	-	-	3	-	10	-	-	-	
FSU	1	-	1	-	2	-	-	-	-	-	-	-	
Saudi Arabia	9	4	2	-	-	-	-	-	-	-	-	-	
Algeria	3	2	0	-	0	-	-	-	-	-	-	-	
Other Middle East & Africa	15	6	4	3	6	-	-	-	-	-	11	-	
Singapore	13	17	9	4	18	9	6	14	-	4	2	2	
OECD Pacific	46	61	99	120	106	85	33	58	21	21	124	-103	
Non-OECD Asia (excl. Singapore)	19	13	11	10	14	3	1	-	2	-	28	-	
Other	1	5	5	4	1	2	9	16	-	10	-	-	
Total²	173	161	183	204	205	143	96	139	79	67	215	-148	
of which Non-OECD	118	97	83	84	99	55	56	73	49	46	91	-45	
OECD Europe													
OECD North America	27	4	3	0	4	0	-	-	-	-	1	-	
Venezuela	24	28	9	4	20	9	18	16	6	30	10	20	
Other Central & South America	12	4	2	2	2	1	0	1	-	-	10	-	
Non-OECD Europe	1	1	1	1	3	-	-	-	-	-	-	-	
FSU	45	45	27	29	24	33	14	8	4	31	19	12	
Saudi Arabia	55	64	62	51	64	63	56	39	52	76	87	-11	
Algeria	4	3	5	-	-	12	5	15	-	-	8	-	
Other Middle East & Africa	134	137	177	199	196	158	158	154	173	149	192	-43	
Singapore	6	5	8	3	12	14	3	5	3	3	2	0	
OECD Pacific	1	3	0	-	0	-	4	-	-	12	-	-	
Non-OECD Asia (excl. Singapore)	16	20	44	45	46	60	51	70	17	63	19	44	
Other	51	59	27	17	14	51	49	37	63	49	8	40	
Total²	375	374	367	349	386	401	359	345	318	412	356	56	
of which Non-OECD	347	367	364	349	382	401	355	345	318	400	355	44	
OECD Pacific													
OECD North America	-	0	-	-	-	-	-	-	-	-	-	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-	
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-	
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-	
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	
Other Middle East & Africa	-	1	0	-	-	-	-	-	-	-	-	-	
Singapore	18	20	23	19	25	26	31	17	39	36	13	23	
Non-OECD Asia (excl. Singapore)	3	8	3	-	4	7	-	-	-	-	1	-	
Other	45	42	15	16	8	11	13	27	7	6	8	-2	
Total²	66	71	41	35	37	43	44	43	46	42	23	20	
of which Non-OECD	66	71	41	35	37	43	44	43	46	42	23	20	
Total OECD Trade²	614	606	590	588	628	587	499	528	444	521	594	-73	
of which Non-OECD	531	534	488	468	518	500	455	462	413	488	469	19	

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 12
Regional OECD Residual Fuel Oil Imports by Source¹
(thousand barrels per day)

	2005	2006	2007	2Q07	3Q07	4Q07	1Q08	Jan 08	Feb 08	Mar 08	Year Earlier		
											Mar 07	change	
OECD North America													
Venezuela	55	35	17	17	4	23	29	50	23	13	27	-14	
Other Central & South America	237	164	128	162	99	101	143	205	127	96	187	-91	
ARA (Belgium Germany Netherlands)	20	10	7	3	13	5	10	3	-	27	8	19	
Other Europe	51	25	38	40	25	17	18	15	20	20	123	-104	
FSU	69	57	95	73	104	146	98	125	90	79	62	17	
Saudi Arabia	-	1	1	-	3	-	-	-	-	-	-	-	
Algeria	5	5	-	-	-	-	2	-	7	-	-	-	
Other Middle East & Africa	73	33	28	15	35	24	25	20	35	20	41	-21	
Singapore	6	5	3	1	0	1	2	4	0	0	-	-	
OECD Pacific	3	3	1	2	-	-	-	-	-	-	-	-	
Non-OECD Asia (excl. Singapore)	6	6	5	9	3	1	-	-	-	-	0	-	
Other	-	0	0	-	-	2	-	-	-	-	-	-	
Total²	527	343	323	323	286	320	328	423	303	255	449	-195	
of which Non-OECD	452	306	277	278	249	298	299	405	283	208	318	-110	
OECD Europe													
OECD North America	5	19	29	26	35	21	28	16	26	41	37	4	
Venezuela	1	2	-	-	-	-	-	-	-	-	-	-	
Other Central & South America	10	26	20	10	17	29	34	22	35	45	1	44	
Non-OECD Europe	13	9	11	8	9	19	12	10	8	18	8	10	
FSU	310	263	292	306	320	274	319	322	319	318	283	34	
Saudi Arabia	2	2	-	-	-	-	-	-	-	-	-	-	
Algeria	5	7	3	-	-	10	9	14	7	7	-	-	
Other Middle East & Africa	48	49	26	23	31	24	36	38	31	38	10	29	
Singapore	0	0	-	-	-	-	-	-	-	-	-	-	
OECD Pacific	-	1	-	-	-	-	-	-	-	-	-	-	
Non-OECD Asia (excl. Singapore)	-	-	-	-	-	-	-	-	-	-	-	-	
Other	96	98	53	47	45	23	40	42	36	42	93	-51	
Total²	491	476	434	420	457	400	478	464	462	509	432	77	
of which Non-OECD	485	456	405	394	422	379	451	448	436	468	394	73	
OECD Pacific													
OECD North America	0	2	0	-	1	-	-	-	-	-	-	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	
Other Central & South America	-	1	-	-	-	-	-	-	-	-	-	-	
ARA (Belgium Germany Netherlands)	1	-	-	-	-	-	-	-	-	-	-	-	
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-	
FSU	-	1	0	0	-	-	-	-	-	-	-	-	
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-	
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	
Other Middle East & Africa	-	1	-	-	-	-	-	-	-	-	-	-	
Singapore	2	8	6	12	2	-	17	6	26	19	18	1	
Non-OECD Asia (excl. Singapore)	57	58	62	53	69	68	77	88	84	60	38	22	
Other	25	20	24	31	20	32	31	43	31	20	20	1	
Total²	85	92	92	97	92	101	125	136	141	99	75	24	
of which Non-OECD	84	89	92	97	91	101	125	136	141	99	75	24	
Total OECD Trade²	1102	911	848	840	835	821	930	1023	905	862	956	-94	
of which Non-OECD	1022	851	774	769	761	778	874	988	859	774	788	-14	

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 13**AVERAGE IEA CIF CRUDE COST AND SPOT CRUDE AND PRODUCT PRICES**

TABLE UNAVAILABLE

Table 14
MONTHLY AVERAGE END USER PRICES FOR PETROLEUM PRODUCTS
May 2008

	NATIONAL CURRENCY *						US DOLLARS					
	Total Price	% change from		Ex-Tax Price	% change from		Total Price	% change from		Ex-Tax Price	% change from	
		Apr-08	May-07		Apr-08	May-07		Apr-08	May-07		Apr-08	May-07
GASOLINE ¹ (Price per Litre)												
France	1.427	3.8	8.7	0.587	7.9	18.3	2.218	2.3	25.0	0.912	6.3	36.1
Germany	1.461	4.1	5.6	0.573	9.4	12.8	2.270	2.6	21.4	0.890	7.8	29.7
Italy	1.506	4.4	14.3	0.649	8.9	21.5	2.340	2.9	31.4	1.009	7.3	39.8
Spain	1.179	5.5	10.5	0.620	9.2	18.3	1.832	3.9	27.1	0.963	7.6	36.1
UK	1.114	3.4	17.1	0.444	7.5	36.6	2.186	2.5	15.9	0.871	6.5	35.1
Japan	160.0	22.1	17.6	98.6	2.6	30.3	1.535	20.0	36.3	0.946	0.8	50.9
Canada	1.278	8.3	14.0	0.954	10.8	18.4	1.276	9.8	24.6	0.952	12.3	29.4
USA	0.986	10.4	20.0	0.881	11.8	22.9	0.986	10.4	20.0	0.881	11.8	22.9
AUTOMOTIVE DIESEL FOR NON COMMERCIAL USE ² (Price per Litre)												
France	1.369	7.2	28.3	0.717	12.0	53.9	2.127	5.6	47.5	1.114	10.4	76.9
Germany	1.414	7.4	23.8	0.718	12.7	46.5	2.197	5.8	42.4	1.116	11.1	68.5
Italy	1.450	6.0	28.1	0.780	9.6	48.0	2.253	4.4	47.3	1.212	8.0	70.2
Spain	1.226	8.2	30.0	0.755	11.9	47.7	1.905	6.6	49.5	1.173	10.2	69.9
UK	1.221	5.1	26.5	0.535	10.3	58.8	2.396	4.1	25.1	1.050	9.3	57.0
Japan ³	140.0	18.6	20.7	101.2	3.9	29.1	1.343	16.5	39.8	0.971	2.0	49.6
Canada	1.365	5.5	39.6	1.110	6.4	49.0	1.363	7.0	52.6	1.108	7.9	62.9
USA	1.156	8.5	56.2	1.033	9.7	67.2	1.156	8.5	56.2	1.033	9.7	67.2
DOMESTIC HEATING OIL (Price per 1000 Litres)												
France	925.67	11.2	49.0	717.37	12.1	55.0	1438.5	9.5	71.3	1114.8	10.5	78.2
Germany	898.21	12.6	52.1	693.45	13.9	59.4	1395.8	11.0	74.9	1077.6	12.2	83.3
Italy	1394.98	7.9	27.5	759.27	12.7	49.3	2167.8	6.3	46.6	1179.9	11.0	71.7
Spain	897.45	11.2	50.9	688.95	12.8	61.0	1394.6	9.6	73.5	1070.6	11.1	85.1
UK	628.35	13.5	64.6	521.53	15.8	81.9	1233.0	12.4	62.8	1023.4	14.7	79.9
Japan ⁴	100582	3.8	29.0	95792	3.8	29.0	964.8	2.0	49.5	918.8	2.0	49.5
Canada	1265.90	6.6	50.1	1137.38	6.6	50.1	1263.6	8.1	64.1	1135.3	8.1	64.1
USA	-	-	-	-	-	-	-	-	-	-	-	-
LOW SULPHUR FUEL OIL FOR INDUSTRY ² (Price per Metric Ton)												
France	433.72	9.3	47.0	415.22	9.8	50.2	674.0	7.7	69.1	645.3	8.2	72.7
Germany	379.34	4.6	50.4	354.34	4.9	56.0	589.5	3.0	73.0	550.6	3.4	79.3
Italy	463.47	8.6	38.8	432.08	9.3	42.8	720.2	7.0	59.6	671.5	7.7	64.3
Spain	434.37	5.7	32.1	419.37	5.9	33.6	675.0	4.1	51.9	651.7	4.3	53.6
UK	-	-	-	-	-	-	-	-	-	-	-	-
Japan	96249	6.1	44.4	91666	6.1	44.4	923.2	4.2	67.4	879.3	4.2	67.4
Canada	-	-	-	-	-	-	-	-	-	-	-	-
USA	-	-	-	-	-	-	-	-	-	-	-	-

1 Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

2 VAT excluded from prices for automotive diesel and low sulphur fuel oil when refunded to industry.

3 Automotive Diesel for Commercial Use for Japan.

4 Kerosene for Japan.

* Prices for France, Germany, Italy and Spain are in Euro; UK in British Pounds, Japan in Yen, Canada in Canadian Dollars.

Table 15
Refining Margins in Major Refining Centres
(\$/bbl)

	Monthly Average			May 08 - Apr 08		Week Ending:				
	Mar 08	Apr 08	May 08	Change	%	07 May	14 May	21 May	28 May	04 Jun
Refining Margins										
NW Europe										
Brent (Cracking)	4.33	6.59	6.55	-0.04		4.26	6.40	8.26	7.48	6.24
Urals (Cracking)	5.93	7.04	7.18	0.14		4.63	6.64	8.70	8.72	7.12
Brent (Hydroskimming)	-2.68	-0.75	-1.61	-0.86		-2.90	-1.80	-0.06	-1.12	-2.61
Urals (Hydroskimming)	-3.77	-3.78	-5.19	-1.41		-6.57	-5.62	-3.91	-4.17	-6.30
Mediterranean										
Es Sider (Cracking)	5.55	6.68	8.33	1.65		4.83	7.68	10.27	10.17	10.10
Urals (Cracking)	6.34	6.92	7.75	0.84		4.96	7.38	9.44	9.35	8.15
Es Sider (Hydroskimming)	-1.84	-1.11	-0.69	0.42		-3.01	-1.21	0.91	0.54	0.37
Urals (Hydroskimming)	-3.97	-4.97	-5.88	-0.91		-7.37	-6.22	-4.40	-4.93	-6.60
US Gulf Coast										
Bonny (Cracking)	-0.12	1.71	-0.15	-1.86		-0.51	0.54	0.83	-0.19	-2.52
Brent (Cracking)	-2.12	1.33	0.56	-0.77		0.15	1.39	2.50	-0.28	-2.15
LLS (Cracking)	2.04	3.51	4.02	0.52		1.58	3.70	4.77	6.00	4.23
Mars (Cracking)	-2.53	-0.91	-4.29	-3.38		-3.36	-4.81	-4.57	-4.80	-3.18
Mars (Coking)	8.43	11.43	9.73	-1.70		8.73	9.61	10.04	9.90	11.55
Maya (Coking)	11.82	15.42	15.94	0.51		14.34	16.74	16.52	15.86	16.66
US West Coast										
ANS (Cracking)	-0.32	-1.03	-3.22	-2.19		-5.32	-6.14	-4.06	-0.07	5.08
Kern (Cracking)	3.94	1.48	-1.82	-3.30		-1.43	-4.77	-2.63	-0.25	5.15
Oman (Cracking)	2.10	2.64	-3.05	-5.69		-2.65	-6.23	-3.56	-1.72	3.00
Kern (Coking)	13.92	16.69	16.54	-0.14		13.73	11.39	16.62	21.19	25.93
Singapore										
Dubai (Hydroskimming)	-2.33	-1.40	-4.45	-3.05		-5.68	-6.50	-3.60	-2.40	-4.08
Tapis (Hydroskimming)	-4.55	-2.73	-1.87	0.86		-3.37	-1.50	-0.98	-1.14	-2.36
Dubai (Hydrocracking)	5.06	7.11	5.29	-1.81		2.81	3.49	6.41	7.91	6.33
Tapis (Hydrocracking)	-0.74	1.13	2.24	1.11		-0.10	2.38	3.58	3.50	1.89
China										
Cabinda (Hydroskimming)	-4.20	-1.24	-1.99	-0.75		-2.90	-1.13	-3.47	-0.16	-1.39
Daqing (Hydroskimming)	-5.74	-1.02	-2.23	-1.21		-2.62	-2.04	-2.37	-1.85	-1.54
Dubai (Hydroskimming)	-3.16	-2.25	-5.87	-3.61		-6.98	-8.03	-5.11	-3.79	-5.28
Daqing (Hydrocracking)	-1.07	3.37	1.78	-1.59		0.77	1.69	2.05	2.43	3.05
Dubai (Hydrocracking)	4.21	6.27	3.88	-2.39		1.52	1.97	4.88	6.51	5.16
Net Product Worth										
NW Europe										
Brent (Cracking)	108.88	117.00	131.33	14.33	12.2	120.58	129.79	134.17	138.93	134.10
Urals (Cracking)	104.81	112.36	125.97	13.61	12.1	115.60	124.54	128.70	133.37	128.36
Brent (Hydroskimming)	101.87	109.65	123.16	13.51	12.3	113.42	121.59	125.85	130.33	125.25
Urals (Hydroskimming)	95.11	101.54	113.60	12.07	11.9	104.40	112.28	116.10	120.48	114.95
Mediterranean										
Es Sider (Cracking)	107.97	116.38	131.05	14.66	12.6	120.50	129.22	133.60	139.02	134.41
Urals (Cracking)	105.40	112.96	127.26	14.30	12.7	116.83	125.42	129.91	135.21	130.14
Es Sider (Hydroskimming)	100.58	108.59	122.03	13.44	12.4	112.66	120.32	124.24	129.39	124.67
Urals (Hydroskimming)	95.09	101.08	113.63	12.55	12.4	104.50	111.82	116.06	120.93	115.40
US Gulf Coast										
Bonny (Cracking)	109.83	119.35	133.95	14.60	12.2	124.26	132.73	136.97	140.82	135.38
Brent (Cracking)	105.07	114.60	128.72	14.12	12.3	119.38	127.35	131.57	135.44	130.48
LLS (Cracking)	109.14	118.50	132.89	14.39	12.1	123.29	131.65	135.86	139.74	134.25
Mars (Cracking)	94.83	102.87	115.31	12.44	12.1	107.43	113.74	117.75	121.43	116.34
Mars (Coking)	105.80	115.21	129.33	14.12	12.3	119.52	128.15	132.36	136.13	131.06
Maya (Coking)	99.27	108.50	121.45	12.95	11.9	112.93	120.40	123.95	127.32	123.38
US West Coast										
ANS (Cracking)	104.66	111.57	123.07	11.50	10.3	113.76	119.34	124.39	131.56	131.54
Kern (Cracking)	97.26	101.61	110.83	9.22	9.1	103.45	107.72	111.15	117.97	119.30
Oman (Cracking)	105.07	111.87	123.42	11.55	10.3	114.14	119.75	124.69	131.92	131.86
Kern (Coking)	107.23	116.82	129.20	12.38	10.6	118.62	123.88	130.41	139.42	140.09
Singapore										
Dubai (Hydroskimming)	95.86	103.71	117.13	13.43	12.9	106.71	114.98	119.24	126.07	119.53
Tapis (Hydroskimming)	104.68	114.18	129.20	15.02	13.2	117.93	127.66	131.06	138.39	132.77
Dubai (Hydrocracking)	103.26	112.22	126.88	14.66	13.1	115.21	124.97	129.25	136.38	129.94
Tapis (Hydrocracking)	108.49	118.04	133.31	15.27	12.9	121.20	131.55	135.63	143.03	137.02
China*										
Cabinda (Hydroskimming)	100.14	110.03	125.29	15.25	13.9	115.03	124.38	126.50	133.71	128.40
Daqing (Hydroskimming)	96.90	106.82	121.91	15.09	14.1	112.47	121.34	122.68	129.74	124.89
Dubai (Hydroskimming)	96.10	103.99	117.47	13.48	13.0	107.03	115.33	119.56	126.41	119.89
Daqing (Hydrocracking)	101.57	111.21	125.92	14.71	13.2	115.86	125.07	127.10	134.02	129.48
Dubai (Hydrocracking)	103.47	112.51	127.22	14.71	13.1	115.53	125.34	129.54	136.72	130.33

For the purposes of this Report, refining margins are calculated for various complexity configurations, each optimized for processing the specific crude in a specific refining centre on a 'full cost' basis. Consequently, reported margins should be taken as an indication, or proxy, of changes in profitability for a given refining centre. No attempt is made to model or otherwise comment upon the relative economics of specific refineries running individual crude slates and producing custom product sales, nor are these calculations intended to infer the marginal values of crudes for pricing purposes.

*The China refinery margin calculation represents a model based on spot product import/export parity, and does not reflect internal pricing regulations.

Sources: IEA, Purvin & Gertz Inc.

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