

Table 1
WORLD OIL SUPPLY AND DEMAND

(million barrels per day)

	2006	2007	1Q08	2Q08	3Q08	4Q08	2008	1Q09	2Q09	3Q09	4Q09	2009	1Q10	2Q10	3Q10	4Q10	2010
OECD DEMAND																	
North America	25.4	25.5	24.8	24.4	23.6	23.9	24.2	23.5	23.0	22.9	23.1	23.1	23.5	23.2	23.3	23.3	23.3
Europe	15.7	15.3	15.3	15.1	15.5	15.4	15.3	14.9	14.2	14.8	15.0	14.7	14.9	14.3	14.8	14.9	14.7
Pacific	8.5	8.4	8.9	7.9	7.5	8.0	8.1	8.1	7.3	7.1	7.6	7.5	8.1	7.1	7.0	7.4	7.4
Total OECD	49.5	49.2	49.0	47.3	46.7	47.3	47.6	46.6	44.5	44.8	45.7	45.4	46.5	44.6	45.0	45.5	45.4
NON-OECD DEMAND																	
FSU	4.0	4.1	4.3	4.1	4.3	4.2	4.2	4.0	3.8	4.1	4.1	4.0	4.1	4.0	4.2	4.2	4.1
Europe	0.7	0.8	0.8	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7
China	7.2	7.6	7.9	8.0	8.1	7.6	7.9	7.7	8.6	8.5	8.2	8.3	8.3	8.8	8.7	8.6	8.6
Other Asia	9.0	9.5	9.9	9.9	9.4	9.5	9.7	9.9	10.0	9.5	9.6	9.7	10.1	10.2	9.7	9.9	9.9
Latin America	5.4	5.7	5.7	6.0	6.0	5.9	5.9	5.8	6.0	6.1	6.0	6.0	5.9	6.2	6.2	6.2	6.1
Middle East	6.3	6.5	6.7	7.1	7.6	6.9	7.1	6.7	7.3	7.7	7.1	7.2	7.0	7.4	8.0	7.4	7.5
Africa	3.0	3.1	3.2	3.2	3.1	3.2	3.2	3.2	3.2	3.1	3.3	3.2	3.3	3.3	3.2	3.4	3.3
Total Non-OECD	35.7	37.3	38.5	39.0	39.3	38.1	38.7	37.9	39.7	39.6	39.0	39.1	39.6	40.5	40.8	40.3	40.3
Total Demand¹	85.2	86.5	87.5	86.3	85.9	85.4	86.3	84.5	84.1	84.4	84.7	84.4	86.0	85.1	85.8	85.9	85.7
OECD SUPPLY																	
North America ⁴	14.2	14.3	14.2	14.0	13.6	13.8	13.9	14.2	13.9	13.9	14.0	14.0	14.3	13.9	13.8	14.1	14.0
Europe	5.3	5.0	4.9	4.8	4.5	4.8	4.8	4.9	4.5	4.1	4.2	4.4	4.2	3.9	3.8	4.1	4.0
Pacific	0.6	0.6	0.6	0.7	0.7	0.7	0.6	0.7	0.6	0.7	0.7	0.7	0.7	0.7	0.7	0.8	0.7
Total OECD	20.1	19.9	19.7	19.5	18.8	19.3	19.3	19.7	19.0	18.7	18.9	19.1	19.2	18.6	18.4	19.0	18.8
NON-OECD SUPPLY																	
FSU	12.2	12.8	12.8	12.9	12.7	12.7	12.8	12.8	13.1	13.3	13.4	13.1	13.4	13.5	13.3	13.6	13.4
Europe	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
China	3.7	3.7	3.8	3.8	3.8	3.8	3.8	3.7	3.8	3.9	4.0	3.8	4.0	4.0	4.0	4.1	4.0
Other Asia ²	3.8	3.7	3.7	3.6	3.7	3.7	3.7	3.6	3.6	3.7	3.7	3.7	3.7	3.7	3.8	3.8	3.7
Latin America ^{2,4}	3.9	3.9	4.1	4.1	4.2	4.2	4.1	4.3	4.4	4.4	4.4	4.4	4.6	4.6	4.7	4.8	4.7
Middle East	1.8	1.7	1.7	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6
Africa ²	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5
Total Non-OECD	28.0	28.5	28.7	28.7	28.6	28.7	28.7	28.8	29.2	29.4	29.6	29.3	29.9	30.0	29.9	30.3	30.0
Processing Gains ³	2.1	2.2	2.2	2.2	2.3	2.3	2.2	2.3	2.3	2.3	2.3	2.3	2.2	2.2	2.2	2.2	2.2
Other Biofuels ⁴	0.2	0.3	0.3	0.4	0.4	0.4	0.4	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.5	0.4
Total Non-OPEC²	50.4	50.8	51.0	50.8	50.1	50.7	50.6	51.2	50.8	50.8	51.2	51.0	51.8	51.2	50.9	52.0	51.5
Non-OPEC: Historical Composition ²	51.3	50.3	49.9	49.8	49.0	49.7	49.6	51.2	50.8	50.8	51.2	51.0	51.8	51.2	50.9	52.0	51.5
OPEC																	
Crude ⁵	30.7	30.3	31.5	31.4	31.5	30.5	31.2	28.5	28.5								
NGLs	4.4	4.5	4.6	4.6	4.7	4.8	4.7	4.9	5.1	5.4	5.6	5.2	5.7	6.0	6.2	6.4	6.1
Total OPEC²	35.2	34.9	36.1	36.0	36.2	35.3	35.9	33.4	33.5								
OPEC: Historical Composition ²	34.3	35.4	37.1	37.0	37.2	36.4	36.9	33.4	33.5								
Total Supply⁶	85.6	85.7	87.1	86.8	86.3	86.0	86.5	84.6	84.4								
STOCK CHANGES AND MISCELLANEOUS																	
Reported OECD																	
Industry	0.2	-0.3	0.1	0.4	0.6	0.5	0.4	0.5	0.2								
Government	0.0	0.1	0.1	0.0	0.0	0.0	0.0	0.2	0.2								
Total	0.3	-0.2	0.1	0.3	0.5	0.5	0.4	0.7	0.4								
Floating Storage/Oil in Transit	-0.1	0.0	0.3	0.0	-0.3	0.1	0.0	0.6	0.2								
Miscellaneous to balance ⁷	0.2	-0.6	-0.9	0.1	0.1	0.0	-0.2	-1.2	-0.3								
Total Stock Ch. & Misc	0.3	-0.8	-0.4	0.4	0.3	0.6	0.2	0.1	0.3								
Memo items:																	
Call on OPEC crude + Stock ch. ⁸	30.4	31.2	32.0	31.0	31.2	29.9	31.0	28.4	28.2	28.3	27.9	28.2	28.6	28.0	28.7	27.5	28.2
Adjusted Call on OPEC + Stock ch. ⁹	30.5	30.5	31.1	31.1	31.3	30.0	30.8	27.3	27.9	27.8	27.5	27.6	28.1	27.5	28.2	27.1	27.7

¹ Measured as deliveries from refineries and primary stocks, comprises inland deliveries, international marine bunkers, refinery fuel, crude for direct burning, oil from non-conventional sources and other sources of supply.

² Other Asia includes Indonesia throughout. Latin America excludes Ecuador throughout. Africa excludes Angola throughout.

Total Non-OPEC excludes all countries that were members of OPEC at 1 January 2009. Non-OPEC Historical Composition excludes countries that were OPEC members at that point in time.

Total OPEC comprises all countries which were OPEC members at 1 January 2009. OPEC Historical Composition comprises countries which were OPEC members at that point in time.

³ Net volumetric gains and losses in the refining process (excludes net gain/loss in China and non-OECD Europe) and marine transportation losses.

⁴ Other Biofuels are from sources outside Brazil and US. North and Latin America oil supply totals include US and Brazilian ethanol.

⁵ As of the March 2006 OMR, Venezuelan Orinoco heavy crude production is included within Venezuelan crude estimates. Orimulsion fuel remains within the OPEC NGL & non-conventional category, but Orimulsion production reportedly ceased from January 2007.

⁶ Comprises crude oil, condensates, NGLs, oil from non-conventional sources and other sources of supply.

⁷ Includes changes in non-reported stocks in OECD and non-OECD areas.

⁸ Equals the arithmetic difference between total demand minus total non-OPEC supply minus OPEC NGLs.

⁹ Equals the "Call on OPEC + Stock Ch." with "Miscellaneous to balance" added for historical periods and with an average of "Miscellaneous to balance" for the most recent 8 quarters added for forecast periods.

Table 1A
WORLD OIL SUPPLY AND DEMAND: CHANGES FROM LAST MONTH'S TABLE 1
(million barrels per day)

	2006	2007	1Q08	2Q08	3Q08	4Q08	2008	1Q09	2Q09	3Q09	4Q09	2009	1Q10	2Q10	3Q10	4Q10	2010
OECD DEMAND																	
North America	-	-	-	-	-	-	-	-	0.3	0.2	0.3	0.2	-	0.1	0.3	0.3	0.2
Europe	-	-	-	-	-	-	-	-	-	-	0.1	-	-	-	0.1	0.1	0.1
Pacific	-	-	-	-	-	-	-	-	-	-	0.1	-	-	-	0.1	0.1	-
Total OECD	-	-	-	-	-	-	-	-	0.3	0.2	0.5	0.3	-	0.1	0.5	0.4	0.3
NON-OECD DEMAND																	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	0.4	0.1	0.1	0.1	-	0.3	0.2	0.1
Other Asia	-	-	-	-	-	-	-	-	0.1	0.1	-	0.1	-	0.1	0.1	-	0.1
Latin America	-	-	-	-	-	-	-	-	0.1	0.1	-	-	-	0.1	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-0.1	-0.1	-	-	-0.1	-0.1	-0.1	-0.1
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OECD	-	-	-	-	-	-	-	0.1	0.2	0.5	0.2	0.2	0.2	0.1	0.3	0.2	0.2
Total Demand	-	-	-	-	-	-	-	0.1	0.5	0.7	0.7	0.5	0.2	0.2	0.8	0.6	0.4
OECD SUPPLY																	
North America	-	-	-	-	-	-	-	-	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-	-0.1
Europe	-	-	-	-	-	-	-	-	-	-	-0.1	-	-0.1	-0.1	-0.1	-0.1	-0.1
Pacific	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total OECD	-	-	-	-	-	-	-	-	-0.1	-0.1	-0.2	-0.1	-0.1	-0.2	-0.1	-0.1	-0.1
NON-OECD SUPPLY																	
FSU	-	-	-	-	-	-	-	-	-	0.2	0.2	0.1	0.2	0.1	0.1	0.1	0.1
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-	-	0.1	0.1	0.1	0.1	0.1
Other Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OECD	-	-	-	-	-	-	-	-	-	0.1	0.2	0.1	0.2	0.1	0.2	0.2	0.2
Processing Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Biofuels	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OPEC	-	-	-	-	-	-	-	-	-0.1	0.1	0.1	-	0.1	-0.1	-	0.1	-
Non-OPEC: historical composition	-	-	-	-	-	-	-	-	-0.1	0.1	0.1	-	0.1	-0.1	-	0.1	-
OPEC																	
Crude	-	-	-	-	-	-	-	0.1	-	-	-	-	-	-	-	-	-
NGLs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total OPEC	-	-	-	-	-	-	-	0.1	-	-	-	-	-	-	-	-	-
OPEC: historical composition	-	-	-	-	-	-	-	0.1	-	-	-	-	-	-	-	-	-
Total Supply	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-	-	-
STOCK CHANGES AND MISCELLANEOUS																	
REPORTED OECD																	
Industry	-	-	-	-	-	-	-	-	0.1	-	-	-	-	-	-	-	-
Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	0.1	-	-	-	-	-	-	-	-
Floating Storage/Oil in Transit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous to balance	-	-	-	-	-	-	-	-0.1	-0.7	-	-	-	-	-	-	-	-
Total Stock Ch. & Misc	-	-	-	-	-	-	-	-	-0.6	-	-	-	-	-	-	-	-
Memo items:																	
Call on OPEC crude + Stock ch.	-	-	-	-	-	-	-	0.1	0.5	0.6	0.6	0.5	0.1	0.2	0.8	0.6	0.4
Adjusted Call on OPEC + Stock ch.	-	-	-	-	-	-	-	-	-0.2	0.5	0.5	0.2	-	0.1	0.6	0.4	0.3

When submitting their monthly oil statistics, OECD Member countries periodically update data for prior periods. Similar updates to non-OECD data can occur.

Table 2
SUMMARY OF GLOBAL OIL DEMAND

	2007	1Q08	2Q08	3Q08	4Q08	2008	1Q09	2Q09	3Q09	4Q09	2009	1Q10	2Q10	3Q10	4Q10	2010
Demand (mb/d)																
North America	25.47	24.77	24.42	23.60	23.93	24.18	23.52	22.95	22.89	23.14	23.12	23.54	23.17	23.31	23.26	23.32
Europe	15.34	15.34	15.07	15.55	15.44	15.35	14.92	14.20	14.80	14.95	14.72	14.89	14.26	14.76	14.86	14.69
Pacific	8.37	8.91	7.86	7.54	7.97	8.07	8.14	7.30	7.08	7.57	7.52	8.05	7.14	6.98	7.41	7.39
Total OECD	49.19	49.02	47.35	46.68	47.34	47.59	46.58	44.45	44.77	45.67	45.36	46.48	44.57	45.04	45.54	45.40
Asia	17.11	17.82	17.85	17.49	17.11	17.57	17.53	18.59	17.96	17.87	17.99	18.39	18.91	18.38	18.44	18.53
Middle East	6.53	6.72	7.13	7.56	6.95	7.09	6.70	7.31	7.68	7.09	7.20	7.02	7.41	8.00	7.44	7.47
Latin America	5.69	5.71	5.96	6.04	5.92	5.91	5.77	5.98	6.08	5.99	5.96	5.94	6.15	6.24	6.16	6.12
FSU	4.15	4.26	4.12	4.32	4.15	4.21	3.98	3.85	4.11	4.10	4.01	4.13	3.99	4.20	4.19	4.13
Africa	3.07	3.20	3.19	3.14	3.22	3.18	3.23	3.21	3.11	3.25	3.20	3.35	3.33	3.22	3.36	3.31
Europe	0.77	0.76	0.74	0.72	0.74	0.74	0.72	0.73	0.70	0.71	0.72	0.74	0.74	0.71	0.73	0.73
Total Non-OECD	37.32	38.47	38.99	39.26	38.09	38.71	37.94	39.67	39.64	39.01	39.07	39.56	40.53	40.76	40.33	40.30
World	86.51	87.48	86.34	85.95	85.44	86.30	84.52	84.12	84.40	84.68	84.43	86.04	85.09	85.81	85.87	85.70
of which: US50	20.68	20.04	19.76	18.90	19.30	19.50	18.96	18.54	18.33	18.61	18.61	18.94	18.71	18.74	18.70	18.77
Europe 5*	9.48	9.50	9.29	9.50	9.57	9.47	9.41	8.85	9.09	9.21	9.14	9.29	8.80	9.04	9.09	9.06
China	7.57	7.88	7.98	8.09	7.62	7.89	7.65	8.61	8.50	8.24	8.25	8.29	8.75	8.69	8.58	8.58
Japan	5.04	5.45	4.63	4.34	4.71	4.78	4.72	4.03	3.87	4.26	4.22	4.61	3.85	3.75	4.10	4.08
India	3.00	3.25	3.18	2.97	3.14	3.13	3.40	3.35	3.06	3.21	3.25	3.51	3.43	3.18	3.34	3.36
Russia	2.89	2.94	2.88	3.08	2.88	2.94	2.71	2.65	2.90	2.84	2.78	2.84	2.78	2.98	2.92	2.88
Brazil	2.35	2.37	2.46	2.53	2.51	2.47	2.39	2.47	2.54	2.50	2.48	2.47	2.55	2.62	2.59	2.56
Saudi Arabia	2.17	2.22	2.47	2.71	2.27	2.42	2.23	2.78	2.82	2.39	2.56	2.40	2.69	2.97	2.56	2.66
Canada	2.31	2.31	2.19	2.28	2.26	2.26	2.20	2.12	2.23	2.22	2.19	2.24	2.16	2.25	2.25	2.23
Korea	2.24	2.35	2.11	2.10	2.14	2.17	2.34	2.17	2.11	2.19	2.20	2.34	2.16	2.11	2.18	2.20
Mexico	2.14	2.12	2.19	2.14	2.07	2.13	2.05	2.01	2.04	2.01	2.03	2.05	2.02	2.03	2.01	2.03
Iran	1.72	1.86	1.89	1.86	1.83	1.86	1.77	1.73	1.83	1.82	1.79	1.83	1.84	1.92	1.91	1.88
Total	61.58	62.28	61.04	60.50	60.30	61.03	59.85	59.32	59.32	59.51	59.50	60.80	59.77	60.27	60.22	60.26
% of World	71.2%	71.2%	70.7%	70.4%	70.6%	70.7%	70.8%	70.5%	70.3%	70.3%	70.5%	70.7%	70.2%	70.2%	70.1%	70.3%
Annual Change (% per annum)																
North America	0.4	-3.3	-3.7	-7.4	-5.9	-5.1	-5.1	-6.0	-3.0	-3.3	-4.4	0.1	1.0	1.8	0.5	0.8
Europe	-2.1	0.7	0.7	0.5	-1.6	0.0	-2.7	-5.8	-4.8	-3.1	-4.1	-0.2	0.4	-0.3	-0.6	-0.2
Pacific	-1.0	0.0	-0.6	-4.9	-8.9	-3.6	-8.6	-7.2	-6.0	-5.0	-6.8	-1.1	-2.2	-1.4	-2.1	-1.7
Total OECD	-0.7	-1.5	-1.8	-4.5	-5.1	-3.2	-5.0	-6.1	-4.1	-3.5	-4.7	-0.2	0.3	0.6	-0.3	0.1
Asia	5.1	5.7	2.9	3.5	-1.4	2.6	-1.6	4.1	2.7	4.4	2.4	4.9	1.7	2.3	3.2	3.0
Middle East	3.2	4.9	9.1	12.3	7.5	8.5	-0.2	2.5	1.5	2.0	1.5	4.7	1.4	4.3	5.0	3.8
Latin America	5.5	4.8	5.2	3.9	1.7	3.9	1.0	0.3	0.6	1.0	0.7	2.9	2.8	2.7	3.0	2.8
FSU	2.7	3.1	4.3	2.6	-3.6	1.5	-6.5	-6.6	-4.8	-1.3	-4.8	3.7	3.8	2.1	2.3	3.0
Africa	4.0	3.1	5.4	4.0	2.6	3.8	1.1	0.7	-0.9	1.1	0.5	3.6	3.5	3.5	3.4	3.5
Europe	3.6	0.2	-0.5	-7.4	-5.3	-3.3	-5.0	-1.6	-2.8	-3.8	-3.3	1.6	1.2	2.7	2.3	2.0
Total Non-OECD	4.4	4.8	4.6	4.9	0.6	3.7	-1.4	1.7	0.9	2.4	0.9	4.3	2.2	2.8	3.4	3.2
World	1.5	1.2	1.0	-0.4	-2.6	-0.2	-3.4	-2.6	-1.8	-0.9	-2.2	1.8	1.2	1.7	1.4	1.5
Annual Change (mb/d)																
North America	0.09	-0.85	-0.93	-1.89	-1.50	-1.29	-1.25	-1.47	-0.71	-0.79	-1.05	0.02	0.22	0.42	0.12	0.20
Europe	-0.33	0.11	0.10	0.08	-0.26	0.01	-0.42	-0.87	-0.75	-0.48	-0.63	-0.03	0.05	-0.05	-0.10	-0.03
Pacific	-0.08	0.00	-0.04	-0.39	-0.78	-0.30	-0.77	-0.56	-0.46	-0.40	-0.55	-0.09	-0.16	-0.10	-0.16	-0.13
Total OECD	-0.32	-0.74	-0.87	-2.20	-2.55	-1.59	-2.44	-2.90	-1.92	-1.67	-2.23	-0.10	0.11	0.28	-0.13	0.04
Asia	0.83	0.96	0.50	0.60	-0.24	0.45	-0.29	0.73	0.47	0.76	0.42	0.86	0.32	0.42	0.57	0.54
Middle East	0.20	0.31	0.59	0.83	0.48	0.56	-0.01	0.18	0.11	0.14	0.11	0.32	0.10	0.33	0.35	0.28
Latin America	0.30	0.26	0.30	0.23	0.10	0.22	0.06	0.02	0.04	0.06	0.04	0.17	0.17	0.16	0.18	0.17
FSU	0.11	0.13	0.17	0.11	-0.16	0.06	-0.28	-0.27	-0.21	-0.06	-0.20	0.15	0.15	0.09	0.09	0.12
Africa	0.12	0.10	0.16	0.12	0.08	0.12	0.04	0.02	-0.03	0.04	0.02	0.12	0.11	0.11	0.11	0.11
Europe	0.03	0.00	0.00	-0.06	-0.04	-0.03	-0.04	-0.01	-0.02	-0.03	-0.02	0.01	0.01	0.02	0.02	0.01
Total Non-OECD	1.59	1.76	1.72	1.83	0.23	1.38	-0.53	0.67	0.37	0.91	0.36	1.62	0.86	1.12	1.33	1.23
World	1.26	1.02	0.84	-0.37	-2.32	-0.21	-2.97	-2.22	-1.54	-0.76	-1.87	1.52	0.97	1.40	1.19	1.27
Revisions to Oil Demand from Last Month's Report (mb/d)																
North America	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.26	0.19	0.28	0.19	0.03	0.09	0.34	0.26	0.18
Europe	0.00	0.01	0.01	0.01	0.00	0.01	0.00	0.02	0.01	0.14	0.04	0.01	0.05	0.09	0.12	0.07
Pacific	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.02	0.04	0.07	0.03	-0.01	-0.01	0.06	0.06	0.02
Total OECD	0.00	0.01	0.01	0.01	0.00	0.01	0.01	0.30	0.24	0.50	0.26	0.03	0.14	0.49	0.43	0.27
Asia	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.11	0.46	0.19	0.19	0.12	0.10	0.34	0.20	0.19
Middle East	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.02	-0.06	-0.07	-0.04	0.00	-0.11	-0.08	-0.06	-0.06
Latin America	0.00	0.00	0.00	0.00	0.00	0.00	0.04	0.06	0.05	0.03	0.05	0.03	0.05	0.04	0.03	0.04
FSU	0.00	0.00	0.00	0.00	0.00	0.00	0.02	0.02	0.03	0.03	0.02	0.00	0.00	0.00	0.01	0.00
Africa	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.00	0.00	0.00
Europe	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Non-OECD	0.00	0.00	0.01	0.00	0.00	0.00	0.06	0.17	0.48	0.18	0.22	0.15	0.05	0.30	0.19	0.17
World	0.00	0.01	0.01	0.01	0.01	0.01	0.06	0.47	0.72	0.68	0.49	0.18	0.19	0.79	0.62	0.45
Revisions to Oil Demand Growth from Last Month's Report (mb/d)																

Table 2a
OECD REGIONAL OIL DEMAND¹
(million barrels per day)

	First Quarter			Second Quarter			April			May			June		
	2008	2009	%	2008	2009	%	2008	2009	%	2008	2009	%	2008	2009	%
North America															
LPG	3.14	2.88	-8.2	2.63	2.53	-3.9	2.65	2.66	0.1	2.60	2.51	-3.2	2.63	2.41	-8.5
Naphtha	0.37	0.29	-21.0	0.38	0.33	-14.3	0.40	0.31	-24.6	0.38	0.33	-12.4	0.36	0.34	-4.8
Motor Gasoline	10.40	10.30	-0.9	10.69	10.63	-0.5	10.60	10.49	-1.1	10.81	10.60	-2.0	10.65	10.82	1.6
Jet/Kerosene	1.82	1.66	-8.8	1.82	1.62	-11.0	1.82	1.64	-9.8	1.80	1.59	-11.7	1.85	1.64	-11.6
Gasoil	5.28	4.94	-6.6	4.96	4.42	-10.9	5.10	4.35	-14.7	4.98	4.36	-12.3	4.80	4.54	-5.5
Residual Fuel Oil	1.10	1.08	-1.5	1.21	0.99	-18.2	1.19	1.04	-12.4	1.22	0.89	-26.7	1.21	1.03	-14.9
Other Products	2.67	2.38	-11.1	2.73	2.44	-10.6	2.57	2.32	-9.6	2.75	2.40	-12.9	2.85	2.59	-9.2
Total	24.77	23.52	-5.1	24.42	22.95	-6.0	24.35	22.81	-6.3	24.54	22.69	-7.5	24.36	23.37	-4.1
Europe															
LPG	1.13	1.04	-7.6	1.06	0.99	-6.5	1.14	1.01	-11.3	1.01	0.93	-7.4	1.02	1.02	-0.1
Naphtha	1.22	1.04	-15.2	1.05	0.88	-15.9	1.08	0.87	-18.8	1.05	0.92	-12.9	1.02	0.86	-15.9
Motor Gasoline	2.27	2.19	-3.6	2.43	2.39	-1.6	2.44	2.41	-1.3	2.44	2.31	-5.1	2.41	2.45	1.8
Jet/Kerosene	1.27	1.19	-5.9	1.32	1.26	-4.8	1.32	1.28	-3.0	1.27	1.21	-4.9	1.38	1.29	-6.4
Gasoil	6.35	6.51	2.5	6.00	5.80	-3.4	6.39	5.95	-6.9	5.77	5.56	-3.7	5.86	5.90	0.6
Residual Fuel Oil	1.68	1.61	-3.9	1.56	1.35	-13.4	1.59	1.39	-12.6	1.54	1.30	-15.7	1.56	1.37	-11.7
Other Products	1.41	1.33	-5.9	1.65	1.53	-6.9	1.64	1.49	-9.0	1.58	1.46	-8.0	1.72	1.66	-3.8
Total	15.34	14.92	-2.7	15.07	14.20	-5.7	15.59	14.40	-7.7	14.66	13.68	-6.7	14.97	14.55	-2.8
Pacific															
LPG	0.94	0.90	-4.2	0.90	0.85	-5.8	0.93	0.85	-8.2	0.92	0.82	-10.1	0.86	0.87	1.4
Naphtha	1.75	1.64	-6.0	1.61	1.64	2.0	1.58	1.72	8.8	1.64	1.60	-2.3	1.62	1.61	-0.2
Motor Gasoline	1.49	1.51	1.4	1.56	1.52	-2.7	1.77	1.51	-14.3	1.49	1.53	2.6	1.44	1.52	5.8
Jet/Kerosene	1.24	1.15	-8.0	0.73	0.66	-9.5	0.81	0.76	-6.3	0.72	0.60	-16.7	0.65	0.62	-5.3
Gasoil	1.78	1.64	-7.8	1.70	1.56	-7.9	1.79	1.57	-12.7	1.71	1.53	-10.3	1.59	1.59	0.3
Residual Fuel Oil	1.06	0.92	-13.5	0.89	0.73	-17.5	0.92	0.77	-16.3	0.88	0.69	-21.3	0.86	0.73	-14.6
Other Products	0.64	0.38	-40.8	0.48	0.33	-29.9	0.48	0.37	-23.4	0.48	0.31	-35.3	0.47	0.32	-30.7
Total	8.91	8.14	-8.6	7.86	7.30	-7.2	8.28	7.55	-8.8	7.83	7.09	-9.5	7.47	7.27	-2.8
OECD															
LPG	5.21	4.82	-7.4	4.59	4.36	-4.8	4.73	4.52	-4.3	4.52	4.27	-5.5	4.51	4.30	-4.7
Naphtha	3.34	2.97	-11.0	3.04	2.85	-6.2	3.06	2.90	-5.3	3.07	2.85	-7.2	3.00	2.81	-6.1
Motor Gasoline	14.16	14.00	-1.1	14.68	14.54	-0.9	14.81	14.41	-2.7	14.74	14.43	-2.1	14.50	14.79	2.0
Jet/Kerosene	4.33	4.00	-7.7	3.87	3.54	-8.6	3.95	3.68	-6.8	3.79	3.39	-10.4	3.89	3.55	-8.7
Gasoil	13.42	13.09	-2.4	12.66	11.78	-7.0	13.29	11.87	-10.7	12.46	11.45	-8.1	12.25	12.03	-1.8
Residual Fuel Oil	3.84	3.61	-5.9	3.66	3.07	-15.9	3.70	3.21	-13.5	3.65	2.89	-20.7	3.62	3.13	-13.5
Other Products	4.72	4.08	-13.5	4.85	4.30	-11.2	4.68	4.18	-10.8	4.82	4.17	-13.5	5.04	4.57	-9.4
Total	49.02	46.58	-5.0	47.35	44.45	-6.1	48.22	44.76	-7.2	47.04	43.46	-7.6	46.80	45.18	-3.5

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. North America comprises US 50 states, US territories, Mexico and Canada.

Table 2b
OIL DEMAND AND % GROWTH IN DEMAND IN SELECTED OECD COUNTRIES¹
(million barrels per day)

	First Quarter			Second Quarter			April			May			June		
	2008	2009	%	2008	2009	%	2008	2009	%	2008	2009	%	2008	2009	%
United States²															
LPG	2.29	2.08	-9.1	1.87	1.76	-5.8	1.86	1.87	0.6	1.85	1.75	-5.2	1.91	1.67	-12.7
Naphtha	0.25	0.21	-14.8	0.27	0.23	-11.9	0.30	0.25	-18.0	0.25	0.22	-11.5	0.25	0.24	-5.2
Motor Gasoline	8.92	8.81	-1.2	9.16	9.11	-0.6	9.11	8.97	-1.5	9.25	9.10	-1.6	9.11	9.24	1.5
Jet/Kerosene	1.58	1.42	-10.1	1.62	1.41	-12.7	1.62	1.44	-11.0	1.60	1.36	-14.6	1.63	1.42	-12.6
Gasoil	4.21	3.91	-7.1	3.93	3.48	-11.5	4.11	3.46	-15.6	3.93	3.42	-12.9	3.76	3.55	-5.6
Residual Fuel Oil	0.60	0.63	3.3	0.69	0.59	-14.3	0.71	0.67	-4.9	0.67	0.49	-27.8	0.68	0.61	-10.3
Other Products	2.18	1.89	-13.3	2.23	1.96	-12.0	2.11	1.87	-11.4	2.25	1.92	-14.9	2.33	2.11	-9.6
Total	20.04	18.96	-5.4	19.76	18.54	-6.2	19.82	18.54	-6.4	19.80	18.26	-7.8	19.68	18.85	-4.2
Japan															
LPG	0.58	0.53	-8.3	0.53	0.47	-11.1	0.56	0.50	-11.7	0.53	0.45	-15.7	0.49	0.47	-5.3
Naphtha	0.84	0.68	-19.4	0.75	0.73	-2.6	0.75	0.79	5.6	0.77	0.69	-9.7	0.74	0.71	-3.3
Motor Gasoline	0.94	0.96	2.2	1.02	0.97	-5.1	1.21	0.97	-19.9	0.93	0.95	2.2	0.92	0.98	6.6
Jet/Kerosene	0.88	0.82	-7.3	0.45	0.39	-14.3	0.53	0.47	-10.1	0.43	0.34	-21.6	0.40	0.35	-11.5
Diesel	0.57	0.48	-16.8	0.59	0.46	-21.9	0.63	0.46	-26.8	0.57	0.45	-21.8	0.56	0.47	-16.5
Other Gasoil	0.46	0.44	-3.6	0.34	0.34	2.0	0.36	0.36	-0.1	0.33	0.31	-5.4	0.32	0.36	12.3
Residual Fuel Oil	0.60	0.48	-20.6	0.54	0.39	-27.2	0.56	0.38	-32.4	0.52	0.36	-30.8	0.53	0.43	-18.0
Other Products	0.58	0.35	-40.8	0.42	0.28	-32.6	0.43	0.29	-32.3	0.40	0.27	-34.0	0.43	0.29	-31.6
Total	5.45	4.72	-13.4	4.63	4.03	-13.0	5.04	4.23	-16.1	4.49	3.82	-14.9	4.38	4.06	-7.3
Germany															
LPG	0.11	0.10	-13.5	0.11	0.11	-3.4	0.12	0.11	-6.9	0.11	0.11	2.1	0.12	0.11	-4.9
Naphtha	0.43	0.36	-15.8	0.38	0.36	-5.2	0.38	0.35	-6.6	0.39	0.36	-7.7	0.36	0.36	-1.1
Motor Gasoline	0.46	0.44	-4.4	0.48	0.49	1.4	0.48	0.49	2.7	0.49	0.47	-2.6	0.48	0.50	4.3
Jet/Kerosene	0.18	0.17	-4.9	0.20	0.19	-4.3	0.19	0.18	-4.9	0.20	0.20	-2.3	0.20	0.19	-5.8
Diesel	0.60	0.59	-1.3	0.67	0.64	-3.4	0.69	0.66	-4.6	0.64	0.62	-2.7	0.67	0.65	-2.9
Other Gasoil	0.45	0.68	51.2	0.31	0.35	13.3	0.37	0.43	14.8	0.24	0.33	34.9	0.30	0.28	-6.4
Residual Fuel Oil	0.18	0.18	-1.7	0.16	0.16	-0.9	0.16	0.16	0.1	0.15	0.16	3.4	0.16	0.15	-6.0
Other Products	0.09	0.06	-30.5	0.12	0.10	-22.8	0.13	0.09	-32.8	0.11	0.08	-19.4	0.13	0.11	-15.8
Total	2.49	2.57	3.2	2.43	2.39	-1.5	2.52	2.48	-2.0	2.32	2.33	0.4	2.43	2.36	-2.9
Italy															
LPG	0.13	0.13	-0.1	0.09	0.08	-14.9	0.11	0.10	-10.4	0.09	0.07	-16.0	0.08	0.06	-19.6
Naphtha	0.10	0.07	-31.5	0.08	0.08	-1.1	0.08	0.09	1.7	0.08	0.08	0.4	0.09	0.08	-5.2
Motor Gasoline	0.26	0.23	-8.9	0.27	0.26	-3.9	0.28	0.26	-6.2	0.27	0.25	-5.3	0.27	0.27	-0.2
Jet/Kerosene	0.08	0.07	-17.0	0.09	0.09	-8.1	0.09	0.09	2.1	0.09	0.08	-9.3	0.11	0.09	-15.3
Diesel	0.54	0.52	-4.5	0.56	0.54	-4.0	0.57	0.54	-6.4	0.56	0.53	-5.2	0.56	0.56	-0.4
Other Gasoil	0.12	0.12	0.8	0.09	0.08	-4.5	0.09	0.08	-8.3	0.08	0.08	-2.6	0.08	0.08	-2.4
Residual Fuel Oil	0.26	0.25	-3.6	0.23	0.21	-10.4	0.21	0.19	-8.8	0.25	0.21	-16.1	0.23	0.22	-5.5
Other Products	0.18	0.17	-5.8	0.22	0.18	-16.1	0.21	0.18	-11.9	0.22	0.18	-18.7	0.22	0.18	-17.3
Total	1.66	1.55	-6.6	1.64	1.52	-7.2	1.64	1.53	-6.9	1.64	1.49	-9.1	1.64	1.55	-5.6
France															
LPG	0.15	0.15	2.3	0.11	0.10	-15.1	0.14	0.12	-15.6	0.11	0.09	-16.2	0.10	0.09	-13.1
Naphtha	0.20	0.15	-24.1	0.21	0.13	-37.0	0.21	0.08	-58.8	0.21	0.18	-14.5	0.21	0.13	-39.1
Motor Gasoline	0.20	0.18	-6.7	0.22	0.21	-2.2	0.21	0.22	1.6	0.22	0.20	-10.3	0.21	0.22	2.8
Jet/Kerosene	0.15	0.14	-6.3	0.16	0.15	-7.5	0.16	0.15	-6.7	0.15	0.14	-8.8	0.16	0.15	-6.9
Diesel	0.65	0.63	-2.7	0.68	0.67	-0.6	0.70	0.69	-1.6	0.66	0.62	-5.6	0.66	0.70	5.6
Other Gasoil	0.39	0.45	13.8	0.27	0.25	-6.2	0.32	0.28	-10.9	0.24	0.22	-9.8	0.25	0.25	3.7
Residual Fuel Oil	0.10	0.12	11.8	0.09	0.09	-0.3	0.10	0.09	-4.5	0.08	0.08	5.5	0.09	0.08	-1.2
Other Products	0.16	0.19	16.9	0.22	0.21	-3.7	0.20	0.21	5.2	0.21	0.18	-12.2	0.25	0.24	-3.7
Total	2.01	2.02	0.4	1.95	1.81	-7.2	2.04	1.85	-9.3	1.88	1.71	-8.8	1.93	1.86	-3.3
United Kingdom															
LPG	0.19	0.19	-1.3	0.19	0.19	4.0	0.21	0.20	-1.5	0.17	0.18	6.4	0.18	0.20	8.0
Naphtha	0.04	0.03	-10.4	0.02	0.02	-5.4	0.03	0.02	-29.0	0.02	0.02	1.6	0.02	0.02	25.8
Motor Gasoline	0.38	0.38	1.5	0.39	0.39	-1.0	0.41	0.40	-2.4	0.39	0.39	-1.9	0.38	0.39	1.6
Jet/Kerosene	0.35	0.35	1.1	0.32	0.32	-0.7	0.36	0.36	-0.5	0.28	0.30	5.5	0.33	0.31	-6.3
Diesel	0.43	0.43	0.2	0.43	0.41	-5.6	0.44	0.39	-11.5	0.43	0.41	-4.9	0.42	0.42	-0.1
Other Gasoil	0.14	0.13	-5.4	0.14	0.12	-14.0	0.16	0.12	-22.6	0.13	0.12	-5.2	0.15	0.13	-12.7
Residual Fuel Oil	0.09	0.09	-0.6	0.09	0.09	6.1	0.09	0.10	6.7	0.08	0.09	11.4	0.10	0.10	1.3
Other Products	0.13	0.13	-0.4	0.14	0.12	-11.4	0.14	0.12	-13.5	0.14	0.12	-11.3	0.14	0.13	-9.3
Total	1.73	1.73	-0.2	1.73	1.67	-3.1	1.83	1.71	-6.7	1.63	1.62	-0.9	1.72	1.69	-1.5
Canada															
LPG	0.39	0.35	-12.4	0.33	0.35	5.1	0.37	0.36	-1.0	0.33	0.35	6.9	0.30	0.33	10.5
Naphtha	0.08	0.05	-45.0	0.09	0.06	-34.0	0.09	0.04	-52.5	0.08	0.06	-23.2	0.09	0.07	-25.4
Motor Gasoline	0.69	0.69	0.4	0.72	0.73	1.4	0.69	0.72	4.3	0.73	0.72	-0.9	0.74	0.75	0.9
Jet/Kerosene	0.13	0.14	9.1	0.11	0.13	17.1	0.10	0.11	8.0	0.10	0.14	40.5	0.13	0.13	5.5
Diesel	0.22	0.20	-8.8	0.22	0.20	-6.2	0.20	0.19	-4.0	0.24	0.21	-10.4	0.22	0.21	-3.5
Other Gasoil	0.37	0.36	-3.7	0.30	0.26	-11.6	0.30	0.25	-18.4	0.29	0.26	-9.2	0.31	0.28	-7.3
Residual Fuel Oil	0.13	0.12	-0.9	0.12	0.09	-20.7	0.11	0.09	-14.0	0.14	0.09	-36.7	0.11	0.10	-6.5
Other Products	0.30	0.30	-0.1	0.31	0.30	-4.0	0.28	0.28	1.6	0.30	0.30	-1.2	0.34	0.31	-11.1
Total	2.31	2.20	-4.6	2.19	2.12	-3.2	2.14	2.05	-4.1	2.20	2.13	-3.1	2.23	2.18	-2.4

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils.

² US figures exclude US territories.

Table 3
WORLD OIL PRODUCTION
(million barrels per day)

	2008	2009	2010	1Q09	2Q09	3Q09	4Q09	1Q10	Jun 09	Jul 09	Aug 09
OPEC											
Crude Oil											
Saudi Arabia	8.90			7.87	7.91				8.08	7.97	7.93
Iran	3.90			3.76	3.72				3.80	3.82	3.80
Iraq	2.38			2.34	2.45				2.50	2.59	2.56
UAE	2.59			2.29	2.25				2.25	2.27	2.27
Kuwait	2.31			2.07	1.98				1.97	1.97	1.97
Neutral Zone	0.57			0.55	0.54				0.54	0.54	0.54
Qatar	0.85			0.76	0.77				0.78	0.77	0.77
Angola	1.85			1.67	1.71				1.72	1.76	1.78
Nigeria	1.95			1.81	1.77				1.72	1.68	1.74
Libya	1.72			1.58	1.53				1.54	1.54	1.55
Algeria	1.37			1.25	1.25				1.25	1.22	1.22
Ecuador	0.50			0.48	0.48				0.48	0.47	0.47
Venezuela	2.35			2.13	2.12				2.12	2.16	2.21
Total Crude Oil⁶	31.24			28.54	28.48				28.75	28.75	28.81
Total NGLs ^{1,6}	4.66	5.22	6.07	4.89	5.05	5.36	5.55	5.72	5.05	5.36	5.36
Total OPEC⁶	35.90			33.44	33.54				33.80	34.11	34.17
OPEC: Historical Composition ⁶	36.93			33.44	33.54				33.80	34.11	34.17
NON-OPEC²											
OECD											
North America											
United States ⁵	7.52	7.90	8.10	7.84	7.97	7.87	7.93	8.15	7.96	7.89	7.94
Mexico	3.16	2.94	2.77	3.04	2.97	2.89	2.85	2.82	2.88	2.93	2.92
Canada	3.22	3.15	3.17	3.32	2.96	3.15	3.17	3.33	3.06	3.17	3.11
Europe	4.76	4.42	4.02	4.89	4.49	4.09	4.24	4.21	4.32	4.50	3.92
UK	1.56	1.49	1.37	1.62	1.56	1.30	1.49	1.49	1.52	1.52	1.08
Norway	2.46	2.28	2.03	2.57	2.27	2.15	2.11	2.09	2.17	2.33	2.20
Others	0.74	0.66	0.62	0.69	0.66	0.64	0.63	0.63	0.64	0.65	0.65
Pacific	0.65	0.66	0.74	0.65	0.64	0.67	0.70	0.73	0.65	0.68	0.66
Australia	0.55	0.56	0.62	0.56	0.54	0.57	0.58	0.60	0.56	0.58	0.56
Others	0.10	0.10	0.12	0.09	0.09	0.10	0.12	0.12	0.09	0.10	0.10
Total OECD	19.32	19.08	18.79	19.74	19.01	18.68	18.89	19.24	18.87	19.17	18.55
NON-OECD											
Former USSR											
Russia	10.00	10.13	10.17	10.00	10.10	10.18	10.23	10.20	10.11	10.13	10.19
Others	2.76	3.02	3.28	2.85	3.01	3.10	3.13	3.24	3.06	3.15	3.16
Asia	7.47	7.51	7.77	7.37	7.44	7.57	7.64	7.72	7.49	7.46	7.59
China	3.79	3.85	4.02	3.73	3.80	3.91	3.96	3.99	3.81	3.81	3.94
Malaysia	0.76	0.73	0.70	0.74	0.73	0.72	0.72	0.71	0.73	0.72	0.72
India	0.81	0.80	0.87	0.78	0.80	0.79	0.81	0.84	0.80	0.79	0.78
Indonesia	1.03	1.02	1.05	1.02	1.01	1.02	1.02	1.03	1.02	1.03	1.02
Others	1.08	1.12	1.13	1.10	1.12	1.13	1.13	1.14	1.12	1.11	1.14
Europe	0.14	0.13	0.11	0.14	0.13	0.12	0.12	0.12	0.12	0.13	0.12
Latin America	4.14	4.37	4.67	4.34	4.36	4.36	4.43	4.58	4.32	4.37	4.33
Brazil ⁶	2.37	2.53	2.80	2.50	2.52	2.53	2.57	2.70	2.49	2.53	2.53
Argentina	0.75	0.74	0.75	0.76	0.75	0.73	0.75	0.76	0.74	0.74	0.70
Colombia	0.59	0.66	0.68	0.64	0.66	0.66	0.67	0.67	0.66	0.66	0.66
Others	0.42	0.44	0.44	0.44	0.43	0.44	0.45	0.45	0.43	0.44	0.45
Middle East³	1.65	1.61	1.57	1.64	1.63	1.60	1.58	1.57	1.61	1.60	1.60
Oman	0.75	0.79	0.79	0.79	0.79	0.78	0.78	0.78	0.79	0.78	0.78
Syria	0.39	0.36	0.33	0.38	0.37	0.36	0.35	0.34	0.37	0.36	0.36
Yemen	0.31	0.27	0.26	0.28	0.27	0.26	0.26	0.26	0.27	0.27	0.26
Others	0.19	0.19	0.18	0.19	0.19	0.19	0.19	0.18	0.19	0.19	0.19
Africa	2.53	2.50	2.47	2.50	2.50	2.52	2.50	2.49	2.50	2.51	2.52
Egypt	0.65	0.63	0.60	0.65	0.64	0.63	0.62	0.61	0.64	0.63	0.63
Gabon	0.21	0.23	0.24	0.22	0.22	0.23	0.24	0.24	0.22	0.23	0.24
Others	1.67	1.64	1.63	1.64	1.64	1.65	1.64	1.64	1.64	1.66	1.66
Total Non-OECD	28.68	29.27	30.04	28.84	29.16	29.45	29.64	29.92	29.21	29.35	29.51
Processing Gains ⁴	2.24	2.29	2.20	2.29	2.29	2.29	2.29	2.20	2.29	2.29	2.29
Other Biofuels ⁵	0.38	0.36	0.42	0.34	0.38	0.36	0.37	0.39	0.38	0.36	0.36
TOTAL NON-OPEC⁶	50.63	51.00	51.45	51.20	50.84	50.77	51.18	51.75	50.75	51.17	50.71
Non-OPEC: Historical Composition ⁶	49.60	51.00	51.45	51.20	50.84	50.77	51.18	51.75	50.75	51.17	50.71
TOTAL SUPPLY	86.53			84.64	84.38				84.55	85.28	84.88

¹ Includes condensates reported by OPEC countries, oil from non-conventional sources, e.g. Venezuelan Orimulsion (but not Orinoco extra-heavy oil), and non-oil inputs to Saudi Arabian MTBE. Orimulsion production reportedly ceased from January 2007.

² Comprises crude oil, condensates, NGLs and oil from non-conventional sources

³ Includes small amounts of production from Israel, Jordan and Bahrain.

⁴ Net volumetric gains and losses in refining (excludes net gain/loss in China and non-OECD Europe) and marine transportation losses.

⁵ Other Biofuels are from sources outside Brazil and US. US and Brazil oil supply include ethanol.

⁶ Total OPEC comprises all countries which were OPEC members at 1 January 2009. OPEC Historical Composition comprises countries which were OPEC members at that point in time.

Total Non-OPEC excludes all countries that were OPEC members at 1 January 2009. Non-OPEC Historical Composition excludes countries that were OPEC members at that point in time.

Table 3a
OIL SUPPLY IN OECD COUNTRIES¹
(thousand of barrels per day)

	2008	2009	2010	1Q09	2Q09	3Q09	4Q09	1Q10	Jun 09	Jul 09	Aug 09
United States											
Alaska	683	639	605	709	643	574	632	625	575	550	556
California	652	631	603	637	637	629	622	614	637	632	629
Texas	1089	1077	1055	1088	1078	1074	1068	1063	1077	1075	1074
Federal Gulf of Mexico ²	1152	1564	1788	1424	1568	1657	1606	1826	1669	1734	1775
Other US Lower 48	1374	1280	1229	1378	1305	1188	1250	1242	1225	1160	1150
NGLs ³	1781	1874	1914	1788	1896	1905	1908	1910	1901	1897	1912
Other Hydrocarbons	791	839	907	821	843	845	845	871	873	844	846
Total	7523	7904	8100	7845	7970	7872	7930	8151	7957	7892	7942
Canada											
Alberta Light/Medium/Heavy	496	466	456	506	408	478	472	465	384	470	510
Alberta Bitumen	615	647	654	649	640	646	654	662	647	646	641
Saskatchewan	440	416	394	440	416	408	400	397	416	410	408
Other Crude	407	349	378	396	322	345	333	383	311	342	339
NGLs	661	612	609	680	521	622	627	675	557	654	572
Synthetic Crudes	605	719	799	652	650	770	802	870	745	765	760
Total	3224	3149	3173	3321	2957	3151	3169	3335	3060	3170	3113
Mexico											
Crude	2799	2566	2396	2667	2590	2526	2482	2447	2519	2562	2547
NGLs	365	370	370	368	375	368	368	369	363	366	371
Total	3164	2936	2765	3036	2965	2894	2851	2816	2882	2928	2918
UK Offshore⁴											
Brent Fields	75	77	81	71	76	80	82	85	77	76	81
Forties Fields	627	636	619	695	640	543	669	661	654	669	383
Ninian Fields	61	61	58	59	65	53	67	71	68	73	32
Flotta Fields	67	79	82	77	68	79	92	90	72	84	72
Other Fields	488	406	311	474	490	331	332	356	439	401	298
NGLs	220	209	195	219	195	190	230	205	183	190	190
Total	1538	1469	1347	1596	1532	1277	1472	1467	1493	1493	1056
Norway⁴											
Ekofisk-Ula Area	355	312	310	345	283	314	306	307	295	318	312
Oseberg-Troll Area	395	355	296	413	361	330	319	313	288	355	316
Statfjord-Gullfaks Area	505	360	183	490	408	314	232	222	419	398	357
Haltenbanken Area	300	253	271	289	253	219	252	253	262	249	244
Sleipner-Frigg Area	380	479	449	486	462	486	482	461	427	489	487
NGLs	527	515	493	549	506	488	516	520	475	525	479
Total	2461	2276	2030	2571	2273	2151	2115	2094	2166	2334	2195
Other OECD Europe											
Other N Sea Crude/NGLs ⁵	342	311	293	336	311	301	296	297	301	306	306
UK Onshore	26	23	18	24	24	22	21	20	23	23	22
Italy	99	80	74	86	81	78	75	75	73	80	78
Turkey	42	45	46	41	46	47	46	46	47	47	47
Other	117	109	106	113	108	108	107	105	111	108	108
NGLs (excl. North Sea)	18	17	15	18	17	17	16	16	16	17	17
Non-Conventional Oils	121	93	89	99	91	92	91	91	92	93	93
Total	765	679	641	718	680	665	653	649	663	674	671
Australia											
Gippsland Basin	72	82	72	76	88	84	79	76	91	85	85
Cooper-Eromanga Basin	49	57	48	63	58	55	53	51	53	57	55
Carnarvon Basin	314	296	292	318	275	298	295	292	287	302	291
Other Crude	42	52	119	36	39	60	73	100	39	67	57
NGLs	74	75	85	67	83	75	75	85	91	75	75
Total	551	563	616	559	543	573	576	604	561	586	563
Other OECD Pacific											
New Zealand	60	64	87	49	54	66	88	88	49	61	63
Japan	6	5	5	6	5	5	5	5	5	5	5
NGLs	17	15	13	20	14	14	14	14	14	14	14
Synthetic Fuels	14	17	15	18	20	15	15	15	19	15	15
Total	98	102	120	93	92	100	122	122	87	95	97
OECD											
Crude Oil	14121	13713	13282	14432	13796	13271	13370	13590	13533	13706	13200
NGLs	3671	3695	3703	3717	3613	3687	3764	3802	3605	3746	3638
Non-Conventional Oils	1531	1668	1810	1589	1604	1723	1753	1847	1728	1717	1715
Total	19324	19076	18795	19739	19012	18681	18887	19239	18867	19170	18553

¹ Subcategories refer to crude oil only unless otherwise noted.

² Only production from Federal waters is included.

³ To the extent possible, condensates from natural gas processing plants are included with NGLs, while field condensates are counted as crude oil.

⁴ North Sea production is grouped by area including all fields being processed through the named facility, ie, not just the field of that name.

⁵ Other North Sea NGLs is included.

Table 4
OECD INDUSTRY STOCKS¹ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Mar2009	Apr2009	May2009	Jun2009	Jul2009*	Jul2006	Jul2007	Jul2008	3Q2008	4Q2008	1Q2009	2Q2009
North America												
Crude	506.9	516.9	510.5	498.7	497.2	457.5	469.8	438.1	0.19	0.16	0.45	-0.09
Motor Gasoline	248.5	244.2	236.3	243.7	243.8	237.4	233.2	234.5	-0.22	0.27	0.06	-0.05
Middle Distillate	217.0	222.6	229.5	234.0	241.4	207.9	203.7	201.8	0.06	0.22	0.00	0.19
Residual Fuel Oil	47.3	43.7	46.9	44.6	41.5	52.4	48.9	43.6	-0.01	-0.04	0.03	-0.03
Total Products ³	685.9	689.0	704.7	723.0	729.6	684.3	675.4	660.0	0.01	0.32	0.02	0.41
Total ⁴	1344.1	1361.9	1376.6	1383.8	1387.4	1298.5	1300.3	1254.5	0.41	0.25	0.49	0.44
Europe												
Crude	355.4	342.4	329.5	342.5	337.5	351.4	338.7	344.4	-0.02	0.10	0.15	-0.14
Motor Gasoline	102.0	99.2	97.5	99.3	97.0	96.6	103.4	105.8	-0.11	0.11	-0.07	-0.03
Middle Distillate	277.2	283.0	290.2	285.9	288.7	256.1	252.3	263.9	0.16	0.11	0.02	0.10
Residual Fuel Oil	77.7	81.1	82.7	81.5	81.1	74.1	69.7	80.8	-0.07	0.08	-0.05	0.04
Total Products ³	565.3	572.1	576.1	570.8	571.1	531.4	526.1	560.4	-0.01	0.31	-0.13	0.06
Total ⁴	991.5	984.7	975.4	980.6	977.4	955.6	938.1	979.7	-0.07	0.46	-0.02	-0.12
Pacific												
Crude	170.1	166.7	155.7	170.2	177.5	177.5	178.2	169.5	-0.07	0.01	0.08	0.00
Motor Gasoline	26.5	27.9	27.0	26.1	24.5	23.6	22.5	22.8	-0.02	-0.02	0.07	0.00
Middle Distillate	57.0	59.0	65.2	62.3	66.7	75.5	75.2	65.8	0.16	-0.10	-0.09	0.06
Residual Fuel Oil	20.2	21.2	20.6	18.9	19.4	24.8	24.4	22.1	0.00	-0.02	0.00	-0.01
Total Products ³	168.5	167.4	171.2	164.8	169.7	192.5	191.2	178.0	0.28	-0.20	-0.06	-0.04
Total ⁴	407.9	403.0	397.4	401.0	413.4	441.8	442.4	422.4	0.24	-0.25	0.02	-0.08
Total OECD												
Crude	1032.3	1026.1	995.7	1011.4	1012.2	986.4	986.7	951.9	0.10	0.27	0.68	-0.23
Motor Gasoline	377.0	371.2	360.9	369.0	365.4	357.6	359.1	363.1	-0.35	0.36	0.06	-0.09
Middle Distillate	551.2	564.6	584.9	582.2	596.8	539.4	531.2	531.5	0.37	0.22	-0.07	0.34
Residual Fuel Oil	145.2	146.0	150.2	145.0	142.0	151.3	143.0	146.5	-0.08	0.02	-0.01	0.00
Total Products ³	1419.6	1428.4	1452.0	1458.7	1470.3	1408.2	1392.7	1398.4	0.28	0.44	-0.17	0.43
Total ⁴	2743.5	2749.6	2749.4	2765.4	2778.2	2695.9	2680.8	2656.7	0.57	0.46	0.48	0.24

OECD GOVERNMENT-CONTROLLED STOCKS⁵ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Mar2009	Apr2009	May2009	Jun2009	Jul2009*	Jul2006	Jul2007	Jul2008	3Q2008	4Q2008	1Q2009	2Q2009
North America												
Crude	712.8	718.8	721.7	724.1	724.8	687.9	690.3	707.2	-0.04	-0.01	0.12	0.12
Products	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	0.00	0.00	0.00	0.00
Europe												
Crude	188.1	185.5	186.6	186.6	186.6	174.6	177.0	180.0	-0.02	0.07	0.01	-0.02
Products	234.2	237.3	238.7	238.0	238.0	235.7	245.2	231.7	0.02	-0.05	0.06	0.04
Pacific												
Crude	389.2	388.1	388.8	389.1	389.1	382.2	385.0	384.2	-0.01	0.03	0.02	0.00
Products	19.2	19.2	19.2	19.2	19.2	11.8	16.8	18.9	0.00	0.00	0.00	0.00
Total OECD												
Crude	1290.0	1292.4	1297.1	1299.9	1300.6	1244.7	1252.2	1271.5	-0.06	0.10	0.16	0.11
Products	255.4	258.5	259.9	259.2	259.2	249.5	264.0	252.5	0.02	-0.05	0.06	0.04
Total ⁴	1547.0	1552.5	1558.5	1560.6	1561.3	1495.2	1517.2	1525.0	-0.04	0.05	0.23	0.15

* estimated

1 Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

2 Closing stock levels.

3 Total products includes gasoline, middle distillates, fuel oil and other products.

4 Total includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

5 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

Table 4a
INDUSTRY STOCKS¹ ON LAND IN SELECTED COUNTRIES

(million barrels)

	February			March			April			May			June		
	2008	2009	%	2008	2009	%	2008	2009	%	2008	2009	%	2008	2009	%
United States²															
Crude	302.3	354.9	17.4	314.7	365.8	16.2	319.7	370.2	15.8	303.7	362.0	19.2	295.8	348.7	17.9
Motor Gasoline	235.2	215.6	-8.3	222.2	216.7	-2.5	211.3	212.7	0.7	208.3	206.1	-1.1	210.9	214.0	1.5
Middle Distillate	159.2	191.3	20.2	148.0	187.3	26.6	147.8	192.9	30.5	155.6	200.5	28.9	162.9	206.0	26.5
Residual Fuel Oil	39.4	39.2	-0.5	39.9	39.0	-2.3	39.5	35.2	-10.9	40.1	38.8	-3.2	41.2	37.0	-10.2
Other Products	107.0	132.5	23.8	107.1	136.0	27.0	120.5	142.0	17.8	131.9	155.5	17.9	137.0	165.1	20.5
Total Products	540.8	578.6	7.0	517.2	579.0	11.9	519.1	582.8	12.3	535.9	600.9	12.1	552.0	622.1	12.7
Other ³	121.7	131.4	8.0	122.5	137.4	12.2	126.1	140.0	11.0	130.3	144.4	10.8	132.4	144.2	8.9
Total	964.8	1064.9	10.4	954.4	1082.2	13.4	964.9	1093.0	13.3	969.9	1107.3	14.2	980.2	1115.0	13.8
Japan															
Crude	119.6	124.2	3.8	119.2	118.5	-0.6	117.3	117.6	0.3	120.7	113.3	-6.1	127.0	127.3	0.2
Motor Gasoline	13.5	14.2	5.2	15.8	15.4	-2.5	13.3	15.4	15.8	14.7	14.6	-0.7	13.1	13.9	6.1
Middle Distillate	32.9	38.4	16.7	33.6	35.2	4.8	34.1	36.0	5.6	34.7	40.6	17.0	34.8	38.2	9.8
Residual Fuel Oil	10.1	11.1	9.9	11.3	9.3	-17.7	11.9	9.7	-18.5	12.0	10.5	-12.5	11.8	8.3	-29.7
Other Products	39.9	42.5	6.5	41.1	44.9	9.2	43.2	40.5	-6.3	42.2	40.8	-3.3	41.5	39.7	-4.3
Total Products	96.4	106.2	10.2	101.8	104.8	2.9	102.5	101.6	-0.9	103.6	106.5	2.8	101.2	100.1	-1.1
Other ³	60.8	60.8	0.0	60.8	60.3	-0.8	61.8	59.7	-3.4	64.2	62.2	-3.1	62.9	57.6	-8.4
Total	276.8	291.2	5.2	281.8	283.6	0.6	281.6	278.9	-1.0	288.5	282.0	-2.3	291.1	285.0	-2.1
Germany															
Crude	32.7	40.2	22.9	34.9	40.4	15.8	38.2	39.4	3.1	38.6	39.4	2.1	37.2	39.9	7.3
Motor Gasoline	11.4	9.4	-17.5	11.0	8.1	-26.4	10.6	9.1	-14.2	9.6	9.7	1.0	9.1	9.3	2.2
Middle Distillate	22.1	24.2	9.5	23.3	23.2	-0.4	22.8	24.1	5.7	21.9	24.8	13.2	19.9	24.7	24.1
Residual Fuel Oil	9.5	9.8	3.2	9.9	9.4	-5.1	9.7	9.3	-4.1	9.5	8.3	-12.6	9.6	8.9	-7.3
Other Products	11.1	11.8	6.3	11.9	12.2	2.5	11.6	11.6	0.0	11.5	11.0	-4.3	11.3	10.5	-7.1
Total Products	54.1	55.2	2.0	56.1	52.9	-5.7	54.7	54.1	-1.1	52.5	53.8	2.5	49.9	53.4	7.0
Other ³	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	86.8	95.4	9.9	91.0	93.3	2.5	92.9	93.5	0.6	91.1	93.2	2.3	87.1	93.3	7.1
Italy															
Crude	33.2	36.0	8.4	31.0	38.5	24.2	35.1	37.3	6.3	38.6	38.6	0.0	37.2	38.4	3.2
Motor Gasoline	17.0	16.6	-2.4	16.2	15.6	-3.7	16.2	16.7	3.1	16.4	16.3	-0.6	15.4	15.0	-2.6
Middle Distillate	35.5	36.7	3.4	38.0	36.3	-4.5	38.0	37.9	-0.3	36.7	38.2	4.1	38.2	36.8	-3.7
Residual Fuel Oil	8.0	7.3	-8.8	9.1	8.3	-8.8	9.0	7.3	-18.9	8.6	7.7	-10.5	8.8	6.6	-25.0
Other Products	23.8	22.8	-4.2	24.3	23.1	-4.9	24.5	23.0	-6.1	23.6	22.7	-3.8	25.0	22.8	-8.8
Total Products	84.3	83.4	-1.1	87.6	83.3	-4.9	87.7	84.9	-3.2	85.3	84.9	-0.5	87.4	81.2	-7.1
Other ³	11.4	9.0	-21.1	12.4	9.1	-26.6	11.4	9.7	-14.9	12.5	9.9	-20.8	12.1	9.5	-21.5
Total	128.9	128.4	-0.4	131.0	130.9	-0.1	134.2	131.9	-1.7	136.4	133.4	-2.2	136.7	129.1	-5.6
France															
Crude	28.2	27.6	-2.1	30.5	31.2	2.3	30.4	30.1	-1.0	30.8	29.4	-4.5	25.6	28.6	11.7
Motor Gasoline	5.3	2.6	-50.9	3.7	2.2	-40.5	5.3	1.9	-64.2	5.6	2.9	-48.2	6.0	4.9	-18.3
Middle Distillate	12.1	15.5	28.1	13.0	16.0	23.1	10.7	15.4	43.9	11.6	17.4	50.0	14.7	15.0	2.0
Residual Fuel Oil	6.8	7.4	8.8	7.2	3.6	-50.0	6.9	2.9	-58.0	6.7	3.8	-43.3	8.1	3.8	-53.1
Other Products	9.2	9.7	5.4	9.9	9.6	-3.0	9.0	9.9	10.0	10.2	9.3	-8.8	10.9	8.7	-20.2
Total Products	33.4	35.2	5.4	33.8	31.4	-7.1	31.9	30.1	-5.6	34.1	33.4	-2.1	39.7	32.4	-18.4
Other ³	14.8	14.1	-4.7	13.2	13.6	3.0	13.5	13.9	3.0	14.3	14.0	-2.1	15.1	13.2	-12.6
Total	76.4	76.9	0.7	77.5	76.2	-1.7	75.8	74.1	-2.2	79.2	76.8	-3.0	80.4	74.2	-7.7
United Kingdom															
Crude	36.7	36.2	-1.4	40.3	36.7	-8.9	43.1	36.7	-14.8	40.2	33.3	-17.2	40.8	33.2	-18.6
Motor Gasoline	10.4	7.6	-26.9	11.1	8.1	-27.0	9.2	7.3	-20.7	8.7	7.3	-16.1	8.0	7.3	-8.8
Middle Distillate	20.5	27.2	32.7	21.2	27.4	29.2	19.0	26.2	37.9	22.1	25.2	14.0	24.2	24.9	2.9
Residual Fuel Oil	4.3	4.6	7.0	4.6	4.4	-4.3	5.0	4.1	-18.0	4.7	4.2	-10.6	4.3	3.9	-9.3
Other Products	11.7	11.7	0.0	12.6	12.2	-3.2	11.7	12.1	3.4	11.4	12.2	7.0	10.9	12.1	11.0
Total Products	46.9	51.1	9.0	49.5	52.1	5.3	44.9	49.7	10.7	46.9	48.9	4.3	47.4	48.2	1.7
Other ³	11.7	11.1	-5.1	10.6	11.5	8.5	10.4	11.8	13.5	12.3	10.1	-17.9	11.0	10.3	-6.4
Total	95.3	98.4	3.3	100.4	100.3	-0.1	98.4	98.2	-0.2	99.4	92.3	-7.1	99.2	91.7	-7.6
Canada⁴															
Crude	103.9	111.7	7.5	106.9	109.0	2.0	106.7	114.4	7.2	104.1	113.5	9.0	104.4	114.6	9.8
Motor Gasoline	16.0	16.2	1.3	15.4	16.6	7.8	14.7	15.4	4.8	14.7	15.3	4.1	15.0	15.1	0.7
Middle Distillate	20.9	20.0	-4.3	20.1	20.8	3.5	20.1	20.3	1.0	20.3	19.2	-5.4	20.8	18.9	-9.1
Residual Fuel Oil	4.1	3.6	-12.2	3.5	3.6	2.9	3.9	3.4	-12.8	3.4	3.4	0.0	3.0	3.1	3.3
Other Products	31.5	29.4	-6.7	31.4	30.5	-2.9	32.3	29.6	-8.4	32.5	29.5	-9.2	31.8	29.1	-8.5
Total Products	72.5	69.2	-4.6	70.4	71.5	1.6	71.0	68.7	-3.2	70.9	67.4	-4.9	70.6	66.2	-6.2
Other ³	16.3	15.3	-6.1	15.8	13.9	-12.0	16.7	16.0	-4.2	17.8	17.1	-3.9	18.5	17.8	-3.8
Total	192.7	196.2	1.8	193.1	194.4	0.7	194.4	199.1	2.4	192.8	198.0	2.7	193.5	198.6	2.6

¹ Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrapment stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

² US figures exclude US territories.

³ Other includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

⁴ Canadian stock information for recent months is the administration's best estimate. Data are usually finalised three months after first publication.

Table 5
TOTAL STOCKS ON LAND IN OECD COUNTRIES¹
(millions of barrels¹ and 'days')

	End June 2008		End September 2008		End December 2008		End March 2009		End June 2009 ³	
	Stock Level	Days Fwd ² Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand
North America										
Canada	193.5	85	198.4	88	193.9	88	194.3	92	198.7	-
Mexico	44.7	21	55.7	27	50.3	25	45.5	23	48.1	-
United States ⁴	1688.0	89	1706.4	88	1738.7	92	1797.0	97	1841.0	-
Total⁴	1948.3	83	1982.6	83	2005.1	86	2058.9	90	2109.8	92
Pacific										
Australia	37.4	39	37.7	39	40.5	44	40.3	43	40.5	-
Japan	619.1	143	646.2	137	629.6	133	611.3	152	611.2	-
Korea	146.6	70	141.2	66	134.9	58	155.2	72	149.2	-
New Zealand	8.4	58	7.9	53	7.9	51	9.5	61	8.5	-
Total	811.4	108	833.0	104	812.9	100	816.3	112	809.3	114
Europe⁵										
Austria	22.8	77	21.5	79	23.2	82	20.9	78	21.4	-
Belgium	28.5	39	31.1	43	34.9	56	35.8	65	35.1	-
Czech Republic	20.2	88	19.1	97	21.4	114	22.7	111	22.0	-
Denmark	19.0	107	18.3	101	22.9	131	25.1	152	26.4	-
Finland	25.5	116	30.1	139	30.7	147	33.5	167	27.1	-
France	176.6	90	176.6	87	179.2	89	177.6	98	172.6	-
Germany	273.2	101	273.7	103	277.4	108	277.7	116	280.8	-
Greece	36.3	87	39.2	83	40.0	83	36.7	93	35.9	-
Hungary	16.6	101	15.5	93	15.0	100	15.7	100	15.1	-
Ireland	10.4	59	10.5	54	11.4	63	11.5	74	12.3	-
Italy	136.7	83	130.3	81	127.9	83	131.0	86	129.1	-
Luxembourg	0.7	12	0.6	10	0.8	14	0.7	15	0.8	-
Netherlands	124.5	119	115.0	117	131.4	130	133.9	140	144.3	-
Norway	23.1	116	26.5	127	29.9	143	24.0	108	23.6	-
Poland	57.4	103	58.8	106	58.1	119	58.9	111	63.1	-
Portugal	25.3	85	25.0	90	24.7	92	25.0	90	25.1	-
Slovak Republic	9.1	99	8.0	93	8.8	122	9.8	123	8.4	-
Spain	135.0	87	135.8	88	137.6	89	137.8	94	135.6	-
Sweden	34.1	94	36.6	104	38.7	119	40.7	127	39.5	-
Switzerland	37.2	133	37.8	127	36.3	120	36.8	133	38.0	-
Turkey	60.9	80	60.8	98	60.9	111	59.2	97	58.8	-
United Kingdom	99.3	60	95.1	55	98.8	57	100.4	60	91.8	-
Total	1372.5	88	1365.9	88	1410.0	94	1415.3	99	1406.8	95
Total OECD	4132.3	88	4181.5	88	4227.9	91	4290.5	96	4326.0	97
DAYS OF IEA Net Imports⁶	-	123	-	124	-	131	-	134	-	135

1 Total Stocks are industry and government-controlled stocks (see breakdown in table below). Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entropot stocks where known) they include stocks held by industry to meet IEA, EU and national emergency reserves commitments and are subject to government control in emergencies.

2 Note that days of forward demand represent the stock level divided by the forward quarter average daily demand and is very different from the days of net imports used for the calculation of IEA Emergency Reserves.

3 End July 2009 forward demand figures are IEA Secretariat forecasts.

4 US figures exclude US territories. Total includes US territories.

5 Data not available for Iceland.

6 Reflects stock levels and prior calendar year's net imports adjusted to IEA emergency reserve definitions (see www.iea.org/netimports.asp). Net exporting IEA countries are excluded.

TOTAL OECD STOCKS

CLOSING STOCKS	Total			Total		
	Government ¹ controlled	Industry		Government ¹ controlled	Industry	
	Millions of Barrels			Days of Fwd. Demand ²		
2Q2006	4141	1493	2648	84	30	54
3Q2006	4255	1495	2760	85	30	55
4Q2006	4165	1499	2666	84	30	53
1Q2007	4104	1507	2597	85	31	54
2Q2007	4163	1506	2656	85	31	54
3Q2007	4169	1520	2649	83	30	53
4Q2007	4091	1524	2567	83	31	52
1Q2008	4101	1529	2572	86	32	54
2Q2008	4132	1526	2606	88	33	56
3Q2008	4181	1522	2659	88	32	56
4Q2008	4228	1527	2701	91	33	58
1Q2009	4290	1547	2743	96	35	62
2Q2009	4326	1561	2765	97	35	62

1 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

2 Days of forward demand calculated using actual demand except in 2Q2009 (when latest forecasts are used).

Table 6
IEA Member Country Destinations of Selected Crude Streams¹
(million barrels per day)

	2006	2007	2008	3Q08	4Q08	1Q09	2Q09	Apr 09	May 09	Jun 09	Year Earlier	
											Jun 08	change
Saudi Light & Extra Light												
North America	0.60	0.73	0.70	0.71	0.63	0.58	0.51	0.58	0.50	0.45	0.66	-0.21
Europe	0.78	0.70	0.70	0.81	0.66	0.57	0.57	0.62	0.62	0.48	0.72	-0.24
Pacific	1.32	1.19	1.22	1.10	1.24	1.40	1.16	1.14	1.16	1.18	1.21	-0.04
Saudi Medium												
North America	0.64	0.56	0.64	0.68	0.66	0.42	0.45	0.40	0.46	0.48	0.63	-0.16
Europe	0.14	0.05	0.05	0.03	0.05	0.03	0.02	0.02	0.02	0.02	0.02	0.00
Pacific	0.35	0.34	0.39	0.40	0.38	0.34	0.32	0.32	0.32	0.31	0.37	-0.06
Saudi Heavy												
North America	0.21	0.09	0.07	0.14	0.05	0.04	0.02	0.02	0.02	0.02	0.04	-0.02
Europe	0.18	0.11	0.09	0.12	0.09	0.03	0.03	0.04	0.01	0.04	0.10	-0.06
Pacific	0.23	0.20	0.24	0.26	0.25	0.22	0.15	0.12	0.17	0.16	0.19	-0.03
Iraqi Basrah Light²												
North America	0.52	0.50	0.60	0.57	0.51	0.44	0.31	0.39	0.21	0.32	0.51	-0.19
Europe	0.32	0.30	0.21	0.23	0.21	0.13	0.12	0.11	0.10	0.16	0.18	-0.02
Pacific	0.08	0.17	0.15	0.18	0.11	0.26	0.20	0.22	0.15	0.22	0.15	0.07
Iraqi Kirkuk												
North America	0.00	-	0.08	0.10	0.06	0.07	0.02	-	0.03	0.03	0.22	-0.19
Europe	0.01	0.11	0.23	0.24	0.19	0.26	0.33	0.31	0.36	0.32	0.18	0.13
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Iranian Light												
North America	-	-	-	-	-	-	-	-	-	-	-	-
Europe	0.26	0.27	0.23	0.21	0.24	0.15	0.15	0.15	0.14	0.15	0.31	-0.16
Pacific	0.13	0.09	0.08	0.06	0.07	0.11	0.06	0.10	0.07	0.02	0.02	0.00
Iranian Heavy³												
North America	-	-	-	-	-	-	-	-	-	-	-	-
Europe	0.58	0.56	0.49	0.60	0.43	0.33	0.38	0.32	0.45	0.37	0.55	-0.18
Pacific	0.56	0.64	0.61	0.67	0.64	0.65	0.51	0.61	0.43	0.50	0.42	0.08
Venezuelan Light & Medium												
North America	0.66	0.76	0.62	0.67	0.50	0.51	0.63	0.60	0.62	0.68	0.71	-0.04
Europe	0.11	0.08	0.06	0.06	0.07	0.07	0.13	0.10	0.20	0.10	0.06	0.05
Pacific	-	0.01	-	-	-	-	-	-	-	-	-	-
Venezuelan 22 API and heavier												
North America	0.72	0.68	0.65	0.67	0.74	0.74	0.62	0.54	0.63	0.69	0.66	0.03
Europe	0.06	0.07	0.07	0.07	0.08	0.07	0.06	0.08	0.06	0.05	0.09	-0.04
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Mexican Maya												
North America	1.24	1.22	1.02	0.99	1.04	1.06	0.96	1.01	0.97	0.91	0.98	-0.07
Europe	0.16	0.14	0.14	0.14	0.12	0.08	0.09	0.08	0.08	0.12	0.21	-0.08
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Mexican Isthmus												
North America	0.04	0.01	0.01	0.01	0.00	0.01	0.00	0.00	0.00	-	0.01	-
Europe	0.01	0.02	0.01	-	0.02	0.01	-	-	-	-	-	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Russian Urals												
North America	0.09	0.06	0.05	0.10	-	0.09	0.27	0.27	0.31	0.21	0.19	0.03
Europe	1.68	1.86	1.81	1.74	1.67	1.58	1.70	1.80	1.81	1.49	1.88	-0.38
Pacific	0.00	0.00	-	-	-	-	-	-	-	-	-	-
Nigerian Light⁴												
North America	0.79	0.88	0.68	0.52	0.60	0.47	0.40	0.29	0.33	0.58	0.84	-0.27
Europe	0.33	0.24	0.29	0.33	0.34	0.25	0.39	0.32	0.47	0.36	0.26	0.11
Pacific	0.04	0.01	-	-	-	-	0.01	-	-	0.04	-	-
Nigerian Medium												
North America	0.17	0.23	0.27	0.26	0.22	0.14	0.30	0.26	0.29	0.36	0.24	0.12
Europe	0.10	0.07	0.14	0.13	0.14	0.12	0.11	0.10	0.11	0.14	0.26	-0.12
Pacific	0.00	0.01	-	-	-	-	-	-	-	-	-	-

¹ Data based on monthly submissions from IEA countries to the crude oil import register (in '000 bbl), subject to availability. May differ from Table 8 of the Report.

IEA North America includes United States and Canada.

IEA Europe includes all countries in OECD Europe except Hungary. The Slovak Republic and Poland is excluded through December 2007 but included thereafter.

IEA Pacific data includes Australia, New Zealand, Korea and Japan.

² Iraqi Total minus Kirkuk.

³ Iranian Total minus Iranian Light.

⁴ 33 API and lighter (e.g., Bonny Light, Escravos, Qua Iboe and Oso Condensate).

Table 7
Regional OECD Imports^{1,2}
(thousand barrels per day)

	2006	2007	2008	3Q08	4Q08	1Q09	2Q09	Apr-09	May-09	Jun-09	Year Earlier	
											Jun-08	% change
Crude Oil												
North America	8194	8214	8043	7895	7886	7743	7457	7793	7291	7291	8062	-10%
Europe	9784	9679	9772	9977	9524	9001	9144	8921	9083	9429	9937	-5%
Pacific	6816	6718	6604	6462	6404	6560	5706	5765	5325	6040	6251	-3%
Total OECD	24794	24610	24419	24333	23814	23305	22306	22479	21699	22761	24800	-8%
LPG												
North America	14	28	29	38	34	28	11	32	2	0	31	-100%
Europe	264	276	268	277	241	251	251	236	236	281	264	7%
Pacific	578	557	589	582	542	504	518	477	502	575	537	7%
Total OECD	856	861	885	898	818	784	780	745	740	856	832	3%
Naphtha												
North America	71	40	55	58	82	40	19	24	21	14	44	-69%
Europe	314	265	260	233	270	319	232	198	244	255	226	13%
Pacific	754	794	776	886	689	746	814	726	907	806	701	15%
Total OECD	1138	1099	1091	1177	1040	1105	1066	948	1172	1075	970	11%
Gasoline³												
North America	1143	1128	1083	1184	1038	996	906	879	800	1043	1373	-24%
Europe	160	203	218	261	196	239	280	211	274	355	75	371%
Pacific	96	73	91	56	106	121	72	81	62	71	56	27%
Total OECD	1399	1404	1392	1501	1340	1355	1257	1171	1136	1469	1504	-2%
Jet & Kerosene												
North America	161	183	63	40	39	80	45	54	40	41	62	-33%
Europe	374	370	402	399	468	454	462	462	439	485	416	17%
Pacific	69	43	34	22	33	79	49	52	52	44	42	6%
Total OECD	603	595	500	461	540	613	556	567	531	571	520	10%
Gasoil/Diesel												
North America	175	132	72	50	94	106	40	31	52	37	50	-27%
Europe	967	780	880	917	1039	1224	963	1048	988	852	736	16%
Pacific	77	91	119	128	117	82	81	54	105	84	133	-37%
Total OECD	1219	1003	1072	1095	1250	1411	1084	1133	1144	973	919	6%
Heavy Fuel Oil												
North America	343	323	286	246	266	326	326	319	344	315	342	-8%
Europe	476	433	447	446	462	474	567	586	561	553	415	33%
Pacific	91	95	125	143	93	144	129	157	118	110	124	-11%
Total OECD	910	851	858	834	821	943	1021	1062	1024	978	881	11%
Other Products												
North America	1121	1050	1075	1061	1117	935	897	821	995	872	1141	-24%
Europe	929	854	763	786	750	737	772	784	741	792	673	18%
Pacific	243	254	300	318	322	279	323	345	346	278	277	0%
Total OECD	2294	2157	2138	2165	2188	1951	1992	1950	2081	1942	2091	-7%
Total Products												
North America	3028	2883	2663	2677	2669	2509	2245	2160	2253	2322	3042	-24%
Europe	3484	3180	3238	3319	3426	3697	3526	3525	3483	3573	2805	27%
Pacific	1908	1906	2034	2136	1902	1955	1986	1893	2092	1970	1871	5%
Total OECD	8420	7969	7936	8132	7996	8161	7757	7577	7828	7864	7718	2%
Total Oil												
North America	11222	11097	10706	10572	10555	10253	9702	9953	9545	9613	11654	-18%
Europe	13268	12859	13011	13296	12950	12698	12670	12445	12566	13002	12742	2%
Pacific	8724	8623	8638	8597	8306	8515	7692	7658	7417	8010	8122	-1%
Total OECD	33214	32579	32355	32465	31811	31466	30064	30056	29527	30625	32518	-6%

¹ Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

² Excludes intra-regional trade

³ Includes additives

Table 7a
Regional OECD Imports from Non-OECD countries^{1,2}
(thousand barrels per day)

	2006	2007	2008	3Q08	4Q08	1Q09	2Q09	Apr-09	May-09	Jun-09	Year Earlier	
											Jun-08	% change
Crude Oil												
North America	7646	7762	7649	7566	7483	7362	6917	7168	6835	6750	8062	-16%
Europe	9610	9502	9592	9808	9377	8903	9042	8837	8992	9297	9691	-4%
Pacific	6815	6718	6604	6462	6404	6560	5706	5765	5325	6040	6251	-3%
Total OECD	24071	23981	23844	23836	23265	22825	21664	21770	21152	22088	24004	-8%
LPG												
North America	11	14	22	32	33	11	3	9	0	0	27	na
Europe	259	275	265	275	241	237	251	236	236	281	264	7%
Pacific	575	553	584	578	537	486	495	460	476	549	532	3%
Total OECD	846	842	871	885	811	735	749	705	712	831	823	1%
Naphtha												
North America	52	30	42	53	65	34	8	14	10	1	20	-97%
Europe	301	258	254	226	267	318	230	195	242	252	223	13%
Pacific	746	768	734	825	680	702	747	678	801	759	685	11%
Total OECD	1098	1056	1031	1104	1013	1054	985	887	1053	1012	928	9%
Gasoline³												
North America	409	380	338	372	328	325	277	241	247	344	425	-19%
Europe	154	197	215	261	192	235	276	207	271	349	74	369%
Pacific	92	73	89	56	106	116	69	75	61	71	56	26%
Total OECD	655	649	642	688	626	675	621	523	579	763	556	37%
Jet & Kerosene												
North America	97	83	36	24	25	66	12	24	11	2	44	-95%
Europe	367	367	374	367	411	424	440	433	420	468	388	21%
Pacific	68	43	34	22	33	79	49	52	52	44	42	6%
Total OECD	532	493	445	413	470	570	502	508	483	515	474	9%
Gasoil/Diesel												
North America	109	73	47	19	69	94	28	29	33	22	31	-29%
Europe	885	720	672	633	750	846	694	717	739	626	577	8%
Pacific	77	91	119	128	117	80	81	54	105	84	133	-37%
Total OECD	1072	883	838	781	935	1019	804	800	877	732	741	-1%
Heavy Fuel Oil												
North America	306	278	251	204	238	296	298	305	305	282	310	-9%
Europe	456	404	401	416	406	441	540	560	538	523	341	53%
Pacific	88	95	125	143	93	144	128	155	118	110	124	-11%
Total OECD	850	777	776	762	737	881	965	1020	961	915	776	18%
Other Products												
North America	905	807	799	834	819	798	712	644	797	690	878	-21%
Europe	749	724	634	648	618	647	675	673	673	678	540	25%
Pacific	160	179	221	241	234	227	250	279	254	218	180	22%
Total OECD	1814	1710	1655	1722	1671	1672	1637	1596	1724	1587	1598	-1%
Total Products												
North America	1888	1663	1535	1537	1577	1624	1338	1266	1404	1340	1735	-23%
Europe	3171	2944	2816	2826	2885	3149	3106	3020	3118	3177	2408	32%
Pacific	1807	1802	1907	1993	1800	1834	1819	1753	1866	1837	1752	5%
Total OECD	6866	6409	6258	6356	6262	6606	6262	6039	6389	6354	5895	8%
Total Oil												
North America	9534	9425	9183	9103	9060	8986	8254	8434	8239	8090	9797	-17%
Europe	12781	12446	12407	12634	12263	12051	12147	11858	12111	12474	12099	3%
Pacific	8622	8519	8511	8455	8204	8394	7525	7517	7191	7877	8003	-2%
Total OECD	30938	30390	30102	30191	29527	29432	27926	27809	27541	28442	29899	-5%

¹ Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

² Excludes intra-regional trade

³ Includes additives

Table 7b
Inter-regional OECD Transfers^{1,2}
(thousand barrels per day)

	2006	2007	2008	3Q08	4Q08	1Q09	2Q09	Apr-09	May-09	Jun-09	Year Earlier	
											Jun-08	Change
Crude Oil												
North America	452	395	329	329	403	381	540	626	456	541	0	541
Europe	177	180	169	169	147	98	102	83	91	132	247	-115
Pacific	0	0	0	0	0	0	0	0	0	0	0	0
Total OECD	629	575	498	498	550	480	642	709	547	673	796	-123
LPG												
North America	14	7	7	7	1	16	9	24	2	0	3	-3
Europe	1	3	2	2	0	14	0	0	0	0	0	0
Pacific	4	4	4	4	6	18	23	17	25	26	5	20
Total OECD	19	14	12	12	7	49	31	41	28	26	9	17
Naphtha												
North America	11	12	5	5	16	6	11	9	11	13	24	-10
Europe	7	5	7	7	3	1	2	4	1	2	3	-1
Pacific	26	42	61	61	8	43	68	48	106	47	16	31
Total OECD	43	60	73	73	27	50	81	61	119	62	43	20
Gasoline³												
North America	748	745	813	813	710	671	629	638	553	699	948	-249
Europe	6	3	0	0	4	4	4	4	3	6	1	5
Pacific	0	2	0	0	0	5	3	6	2	1	0	1
Total OECD	755	750	813	813	714	680	636	648	557	705	949	-243
Jet & Kerosene												
North America	100	27	16	16	14	14	33	30	29	39	18	21
Europe	3	28	32	32	56	29	22	29	20	17	28	-11
Pacific	0	0	0	0	0	0	0	0	0	0	0	0
Total OECD	103	55	48	48	70	43	54	59	48	56	46	10
Gasoi/Diesel												
North America	59	26	31	31	25	12	12	2	18	15	19	-4
Europe	60	208	284	284	290	377	268	330	249	226	159	67
Pacific	0	0	0	0	0	2	0	0	0	0	0	0
Total OECD	119	234	315	315	315	391	280	332	268	241	178	63
Heavy Fuel Oil												
North America	45	35	42	42	28	29	29	14	39	34	32	2
Europe	29	47	30	30	56	33	27	26	24	30	74	-44
Pacific	0	0	0	0	0	0	1	2	0	0	0	0
Total OECD	74	82	72	72	84	62	56	42	63	64	105	-41
Other Products												
North America	243	276	227	227	297	137	185	177	197	181	263	-82
Europe	130	129	138	138	132	90	97	111	68	114	133	-18
Pacific	74	78	78	78	88	52	73	67	92	60	97	-37
Total OECD	447	483	443	443	517	279	356	355	357	356	493	-138
Total Products												
North America	1220	1128	1140	1140	1092	886	907	893	849	981	1307	-326
Europe	236	423	493	493	541	548	421	504	364	396	397	-1
Pacific	104	127	143	143	102	121	167	141	226	133	119	14
Total OECD	1560	1678	1776	1776	1734	1554	1495	1538	1439	1510	1823	-313
Total Oil												
North America	1672	1523	1469	1469	1495	1267	1448	1519	1306	1523	1857	-334
Europe	413	603	662	662	687	647	523	588	455	527	644	-116
Pacific	104	127	143	143	102	121	167	141	226	133	119	14
Total OECD	2189	2253	2274	2274	2284	2034	2137	2247	1986	2183	2619	-436

¹ Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

² Excludes intra-regional trade

³ Includes additives

Table 8
Regional OECD Crude Imports by Source
(thousand barrels per day)

	2006	2007	2008	3Q08	4Q08	1Q09	2Q09	Apr 09	May 09	Jun 09	Year Earlier	
											Jun 08	change
OECD North America												
Venezuela	1583	1596	1442	1512	1398	1437	1446	1188	1630	1515	1532	-18
Other Central & South America	705	629	727	723	771	1011	958	1036	1029	808	719	89
North Sea	544	450	363	283	380	361	540	626	456	541	481	60
Other OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	185	244	252	322	230	248	503	597	442	472	360	112
Saudi Arabia	1516	1541	1599	1622	1509	1239	1060	1109	1081	989	1576	-587
Kuwait	183	179	211	149	246	223	125	107	95	174	183	-9
Iran	-	-	-	-	-	-	-	-	-	-	-	-
Iraq	634	558	701	683	617	619	421	525	310	432	742	-310
Oman	35	32	17	27	7	50	76	23	110	93	51	42
United Arab Emirates	4	10	5	6	-	29	53	61	30	68	21	47
Other Middle East	27	16	-	-	-	21	8	24	-	-	-	-
West Africa ²	1852	1964	1811	1639	1759	1571	1400	1365	1389	1446	1906	-461
Other Africa	781	819	760	741	803	659	676	851	533	650	766	-116
Asia	111	77	103	118	105	129	82	56	97	94	170	-76
Other	35	98	52	70	63	148	108	226	89	9	104	-95
Total	8194	8214	8043	7895	7886	7743	7457	7793	7291	7291	8612	-1320
of which Non-OECD	7646	7762	7649	7566	7483	7362	6917	7168	6835	6750	8062	-1312
OECD Europe												
Canada	-	2	-	-	-	-	-	-	-	-	-	-
Mexico + USA	174	175	180	166	147	98	102	83	91	132	247	-115
Venezuela	212	187	186	156	224	194	233	197	322	177	199	-23
Other Central & South America	66	85	98	115	90	100	56	82	43	44	85	-41
Non-OECD Europe	1	3	5	4	11	3	5	5	4	5	5	0
Former Soviet Union	4304	4476	4259	4187	3974	4291	4467	4503	4391	4511	4276	235
Saudi Arabia	1098	886	844	952	863	648	646	634	675	629	794	-165
Kuwait	141	131	123	132	112	84	60	62	59	58	113	-55
Iran	873	857	769	936	723	539	535	458	561	586	895	-309
Iraq	343	403	425	447	399	427	491	462	451	561	393	169
Oman	-	2	3	0	-	-	-	-	-	-	-	-
United Arab Emirates	32	22	13	-	26	21	-	-	-	-	-	-
Other Middle East	159	172	150	137	189	100	195	186	158	243	105	139
West Africa ²	641	655	870	858	1015	856	900	754	935	1010	933	77
Other Africa	1699	1621	1816	1908	1747	1640	1516	1490	1479	1579	1802	-223
Asia	-	-	1	3	-	-	11	-	31	-	-	-
Other	41	1	30	-24	4	-2	-73	5	-117	-107	90	-197
Total	9784	9679	9772	9977	9524	9001	9144	8921	9083	9429	9937	-508
of which Non-OECD	9610	9502	9592	9808	9377	8903	9042	8837	8992	9297	9691	-393
OECD Pacific												
Canada	1	-	-	-	-	-	-	-	-	-	-	-
Mexico + USA	-	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	6	-	-	-	-	-	-	-	-	-	-
Other Central & South America	15	7	1	-	-	11	-	-	-	-	-	-
North Sea	-	-	-	-	-	-	-	-	-	-	-	-
Other OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	69	265	213	166	242	291	224	189	186	298	191	107
Saudi Arabia	2104	1838	1928	1832	1960	2033	1678	1596	1733	1703	1799	-96
Kuwait	647	579	640	633	688	679	596	601	542	645	482	164
Iran	661	692	635	656	650	710	530	669	413	513	403	111
Iraq	93	172	147	176	116	243	187	221	120	221	136	85
Oman	158	126	133	158	133	106	106	153	104	60	98	-37
United Arab Emirates	1522	1471	1471	1497	1313	1191	1080	1119	1083	1037	1420	-383
Other Middle East	549	614	624	631	617	606	548	623	615	403	577	-174
West Africa ²	137	79	21	20	-	-	22	-	30	35	7	28
Other Africa	154	165	133	133	67	72	84	59	90	102	126	-23
Non-OECD Asia	714	674	680	659	618	624	552	563	495	601	651	-50
Other	-8	30	-21	-102	1	-7	99	-29	-87	421	363	58
Total	6816	6718	6604	6462	6404	6560	5706	5765	5325	6040	6251	-211
of which Non-OECD	6815	6718	6604	6462	6404	6560	5706	5765	5325	6040	6251	-211
Total OECD Trade	24794	24610	24419	24333	23814	23305	22306	22479	21699	22761	24800	-2040
of which Non-OECD	24071	23981	23844	23836	23265	22825	21664	21770	21152	22088	24004	-1916

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes, and converted to barrels at 7.37 barrels per tonne. Data will differ from Table 6 which is based on submissions in barrels.

2. West Africa includes Angola, Nigeria, Gabon, Congo and Democratic Republic of Congo.

Table 9
Regional OECD Gasoline Imports by Source¹
(thousand barrels per day)

	2006	2007	2008	3Q08	4Q08	1Q09	2Q09	Apr 09	May 09	Jun 09	Year Earlier		
											Jun 08	change	
OECD North America													
Venezuela	69	61	51	57	48	33	28	24	21	39	42	-3	
Other Central & South America	122	102	83	108	61	69	54	39	33	92	126	-34	
ARA (Belgium Germany Netherlands)	252	241	268	287	268	212	215	194	170	281	367	-85	
Other Europe	470	496	463	507	442	440	394	419	366	397	557	-160	
FSU	139	98	106	106	99	129	106	114	100	104	170	-66	
Saudi Arabia	18	31	24	24	28	23	21	11	31	21	24	-3	
Algeria	5	3	4	9	6	4	10	9	14	8	10	-1	
Other Middle East & Africa	33	40	43	41	53	49	30	38	29	24	33	-9	
Singapore	3	10	1	-	3	1	7	-	-	21	3	19	
OECD Pacific	19	17	16	22	4	21	21	26	16	21	24	-4	
Non-OECD Asia (excl. Singapore)	14	29	18	19	27	15	20	7	19	35	3	33	
Other	0	-	4	5	-	-	-	-	-	-	16	-	
Total²	1143	1128	1083	1184	1038	996	906	879	800	1043	1373	-330	
of which Non-OECD	409	380	338	372	328	325	277	241	247	344	425	-81	
OECD Europe													
OECD North America	6	6	3	0	4	4	4	4	3	6	1	5	
Venezuela	3	7	8	11	7	0	-	-	-	-	17	-	
Other Central & South America	1	23	22	25	24	16	19	19	19	18	18	0	
Non-OECD Europe	20	14	11	10	10	19	11	11	14	8	10	-2	
FSU	25	35	44	60	40	64	64	59	60	73	40	32	
Saudi Arabia	3	12	10	6	21	10	7	6	7	9	8	1	
Algeria	6	5	5	7	-	8	8	8	7	8	13	-5	
Other Middle East & Africa	20	30	34	31	30	33	33	33	32	33	47	-14	
Singapore	-	2	3	2	4	3	3	2	4	3	2	0	
OECD Pacific	0	0	-	-	-	-	-	-	-	-	-	-	
Non-OECD Asia (excl. Singapore)	0	2	2	-	5	2	2	5	1	1	-	-	
Other	75	67	76	108	53	80	129	62	128	197	-80	277	
Total²	160	203	218	261	196	239	280	211	274	355	75	279	
of which Non-OECD	154	197	215	261	192	235	276	207	271	349	74	274	
OECD Pacific													
OECD North America	0	0	1	-	-	-	1	2	2	1	-	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-	
ARA (Belgium Germany Netherlands)	1	-	0	-	-	-	-	-	-	-	-	-	
Other Europe	3	-	1	-	-	5	2	5	-	-	-	-	
FSU	-	-	1	-	-	-	-	-	-	-	-	-	
Saudi Arabia	2	-	-	-	-	-	-	-	-	-	-	-	
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	
Other Middle East & Africa	-	-	1	-	-	3	7	14	8	-	-	-	
Singapore	83	62	78	51	91	101	57	56	45	70	52	18	
Non-OECD Asia (excl. Singapore)	7	11	9	4	15	12	5	5	7	1	5	-3	
Other	-	0	0	0	-	-	-	-	-	-	-	-	
Total²	96	73	91	56	106	121	72	81	62	71	56	15	
of which Non-OECD	92	73	89	56	106	116	69	75	61	71	56	15	
Total OECD Trade²	1399	1404	1392	1501	1340	1355	1257	1171	1136	1469	1504	-36	
of which Non-OECD	655	649	642	688	626	675	621	523	579	763	556	208	

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 10
Regional OECD Gasoil/Diesel Imports by Source¹
(thousand barrels per day)

	2006	2007	2008	3Q08	4Q08	1Q09	2Q09	Apr 09	May 09	Jun 09	Year Earlier		
											Jun 08	change	
OECD North America													
Venezuela	45	18	3	3	2	19	1	-	-	2	-	-	-
Other Central & South America	16	11	14	6	23	19	10	13	7	9	9	0	0
ARA (Belgium Germany Netherlands)	23	6	4	5	3	7	5	-	7	8	4	4	4
Other Europe	10	6	3	4	1	3	3	2	1	7	3	3	3
FSU	37	34	21	7	37	49	10	8	12	9	18	-9	-9
Saudi Arabia	0	2	-	-	-	-	-	-	-	-	-	-	-
Algeria	0	-	2	-	3	7	5	0	13	1	-	-	-
Other Middle East & Africa	1	2	1	-	-	-	1	4	-	-	-	-	-
Singapore	3	2	1	1	1	0	2	3	2	1	2	-1	-1
OECD Pacific	32	48	18	22	21	2	3	-	10	-	12	-	-
Non-OECD Asia (excl. Singapore)	6	4	6	3	4	-	-	-	-	-	2	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total²	175	132	72	50	94	106	40	31	52	37	50	-13	-13
of which Non-OECD	109	73	47	19	69	94	28	29	33	22	31	-9	-9
OECD Europe													
OECD North America	58	38	179	269	212	319	194	215	196	172	158	14	14
Venezuela	22	18	17	27	18	16	18	13	21	19	17	2	2
Other Central & South America	5	2	2	7	0	8	1	0	1	0	0	0	0
Non-OECD Europe	28	46	42	31	51	41	51	41	76	34	29	5	5
FSU	623	539	481	439	522	624	441	475	436	411	367	45	45
Saudi Arabia	8	1	1	1	1	3	4	6	3	3	-	-	-
Algeria	3	3	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	10	21	22	18	42	30	16	24	3	22	3	19	19
Singapore	22	11	12	12	23	17	9	7	14	6	7	-2	-2
OECD Pacific	24	22	29	14	78	58	74	116	53	53	0	53	53
Non-OECD Asia (excl. Singapore)	35	29	30	3	86	34	25	47	16	13	-	-	-
Other	130	49	66	96	6	74	130	104	167	118	154	-36	-36
Total²	967	780	880	917	1039	1224	963	1048	988	852	736	116	116
of which Non-OECD	885	720	672	633	750	846	694	717	739	626	577	49	49
OECD Pacific													
OECD North America	0	-	0	-	-	2	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	-	0	-	-	-	-	-	-	-	-	-	-	-
FSU	0	0	0	-	1	1	5	3	12	1	-	-	-
Saudi Arabia	-	1	-	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	0	-	-	-	-	-	-	-	-	-	-	-	-
Singapore	65	77	106	115	112	64	66	43	77	79	116	-38	-38
Non-OECD Asia (excl. Singapore)	11	12	13	13	3	15	10	8	16	4	17	-13	-13
Other	-	0	-	-	-	0	-	-	-	-	-	-	-
Total²	77	91	119	128	117	82	81	54	105	84	133	-49	-49
of which Non-OECD	77	91	119	128	117	80	81	54	105	84	133	-49	-49
Total OECD Trade²	1219	1003	1072	1095	1250	1411	1084	1133	1144	973	919	54	54
of which Non-OECD	1072	883	838	781	935	1019	804	800	877	732	741	-9	-9

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 11
Regional OECD Jet and Kerosene Imports by Source¹
(thousand barrels per day)

	2006	2007	2008	3Q08	4Q08	1Q09	2Q09	Apr 09	May 09	Jun 09	Year Earlier		
											Jun 08	change	
OECD North America													
Venezuela	34	44	26	18	13	27	3	8	-	-	40	-	-
Other Central & South America	15	7	4	2	9	5	1	-	3	-	-	-	-
ARA (Belgium Germany Netherlands)	1	1	1	-	2	3	1	-	4	-	-	-	-
Other Europe	1	0	2	-	5	2	5	15	-	-	-	-	-
FSU	-	1	-	-	-	3	-	-	-	-	-	-	-
Saudi Arabia	4	2	-	-	-	7	-	-	-	-	-	-	-
Algeria	2	0	1	2	1	-	-	-	-	-	-	-	-
Other Middle East & Africa	6	4	-	-	-	5	1	4	-	-	-	-	-
Singapore	17	9	3	2	2	9	2	3	2	1	3	-2	-
OECD Pacific	61	99	24	16	7	9	26	15	25	39	18	21	-
Non-OECD Asia (excl. Singapore)	13	11	1	-	-	7	5	7	6	1	-	-	-
Other	5	5	2	-	-	3	0	1	-	-	-	-	-
Total²	161	183	63	40	39	80	45	54	40	41	62	-21	
of which Non-OECD	97	83	36	24	25	66	12	24	11	2	44	-41	
OECD Europe													
OECD North America	4	3	5	9	5	4	11	13	19	-	13	-	-
Venezuela	28	9	24	27	25	33	43	51	39	38	36	2	-
Other Central & South America	4	2	5	14	1	1	5	14	1	-	1	-	-
Non-OECD Europe	1	2	1	0	4	3	1	-	4	-	-	-	-
FSU	45	33	24	23	19	32	38	33	57	24	43	-19	-
Saudi Arabia	64	69	46	43	43	49	69	89	32	89	33	55	-
Algeria	3	5	4	-	11	3	-	-	-	-	-	-	-
Other Middle East & Africa	137	181	134	125	135	133	140	100	145	176	137	39	-
Singapore	5	8	33	42	66	47	32	36	29	31	-	-	-
OECD Pacific	3	0	22	23	51	26	11	16	1	17	15	2	-
Non-OECD Asia (excl. Singapore)	20	42	57	66	66	81	60	61	54	64	49	14	-
Other	59	14	46	28	40	42	51	48	59	47	88	-42	-
Total²	374	370	402	399	468	454	462	462	439	485	416	69	
of which Non-OECD	367	367	374	367	411	424	440	433	420	468	388	80	
OECD Pacific													
OECD North America	0	-	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-	-
FSU	-	-	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	1	0	-	-	-	-	-	-	-	-	-	-	-
Singapore	18	24	29	22	30	38	32	31	31	34	31	2	-
Non-OECD Asia (excl. Singapore)	7	4	2	-	-	0	7	-	10	11	11	0	-
Other	42	15	4	-	3	41	10	21	11	-	-	-	-
Total²	69	43	34	22	33	79	49	52	52	44	42	2	
of which Non-OECD	68	43	34	22	33	79	49	52	52	44	42	2	
Total OECD Trade²	603	595	500	461	540	613	556	567	531	571	520	51	
of which Non-OECD	532	493	445	413	470	570	502	508	483	515	474	41	

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 12
Regional OECD Residual Fuel Oil Imports by Source¹
(thousand barrels per day)

	2006	2007	2008	3Q08	4Q08	1Q09	2Q09	Apr 09	May 09	Jun 09	Year Earlier		
											Jun 08	change	
OECD North America													
Venezuela	35	17	19	17	13	6	24	20	34	17	11	6	
Other Central & South America	164	129	111	74	107	143	88	111	95	57	126	-69	
ARA (Belgium Germany Netherlands)	10	7	10	15	7	12	7	-	17	4	0	4	
Other Europe	25	38	26	27	21	21	22	14	22	30	31	-2	
FSU	57	96	83	77	61	94	110	149	72	110	128	-18	
Saudi Arabia	1	1	1	-	4	-	30	-	43	47	-	-	
Algeria	5	-	7	5	20	10	6	-	-	20	-	-	
Other Middle East & Africa	33	27	28	27	30	32	35	19	55	30	41	-12	
Singapore	5	3	1	0	2	3	1	0	1	2	0	2	
OECD Pacific	3	1	-	-	-	-	-	-	-	-	-	-	
Non-OECD Asia (excl. Singapore)	6	5	2	4	-	6	1	-	4	-	4	-	
Other	0	0	-	-	-	-	2	6	1	-	-	-	
Total²	343	323	286	246	266	326	326	319	344	315	342	-26	
of which Non-OECD	306	278	251	204	238	296	298	305	305	282	310	-28	
OECD Europe													
OECD North America	19	29	47	30	56	33	27	26	24	30	74	-44	
Venezuela	2	-	-	-	-	-	-	-	-	-	-	-	
Other Central & South America	26	20	29	17	24	17	16	12	11	25	43	-18	
Non-OECD Europe	9	11	20	23	23	17	17	19	12	18	42	-23	
FSU	263	292	304	327	292	249	263	289	246	254	280	-26	
Saudi Arabia	2	-	0	-	0	-	10	8	22	-	-	-	
Algeria	7	3	4	3	-	12	5	-	-	14	7	7	
Other Middle East & Africa	49	26	39	31	58	39	28	34	34	15	42	-27	
Singapore	0	-	0	-	0	1	2	-	2	3	-	-	
OECD Pacific	1	-	-	-	-	-	-	-	-	-	-	-	
Non-OECD Asia (excl. Singapore)	-	-	0	-	1	-	-	-	-	-	-	-	
Other	98	53	4	15	7	105	200	197	210	194	-72	266	
Total²	476	433	447	446	462	474	567	586	561	553	415	138	
of which Non-OECD	456	404	401	416	406	441	540	560	538	523	341	181	
OECD Pacific													
OECD North America	2	0	-	-	-	-	1	2	-	-	-	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	
Other Central & South America	1	-	-	-	-	-	-	-	-	-	-	-	
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	0	-	0	-	-	-	
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-	
FSU	1	0	1	4	-	-	-	-	-	-	1	-	
Saudi Arabia	-	-	-	-	-	0	-	-	-	-	-	-	
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	
Other Middle East & Africa	1	-	-	-	-	-	-	-	-	-	-	-	
Singapore	8	6	15	17	10	43	32	23	47	24	12	13	
Non-OECD Asia (excl. Singapore)	58	62	81	96	58	76	75	102	68	56	109	-53	
Other	19	27	27	27	25	25	21	30	3	30	2	28	
Total²	91	95	125	143	93	144	129	157	118	110	124	-14	
of which Non-OECD	88	95	125	143	93	144	128	155	118	110	124	-14	
Total OECD Trade²	910	851	858	834	821	943	1021	1062	1024	978	881	97	
of which Non-OECD	850	777	776	762	737	881	965	1020	961	915	776	139	

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 13
AVERAGE IEA CIF CRUDE COST AND SPOT CRUDE AND PRODUCT PRICES

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Table 14
MONTHLY AVERAGE END-USER PRICES FOR PETROLEUM PRODUCTS
August 2009

	NATIONAL CURRENCY *					US DOLLARS						
	Total Price	% change from		Ex-Tax Price	% change from		Total Price	% change from		Ex-Tax Price	% change from	
		Jul-09	Aug-08		Jul-09	Aug-08		Jul-09	Aug-08		Jul-09	Aug-08
GASOLINE ¹ (Price per Litre)												
France	1.267	2.8	-10.8	0.453	6.8	-22.0	1.806	3.7	-14.9	0.646	7.7	-25.7
Germany	1.335	4.0	-8.6	0.467	10.1	-18.4	1.903	4.8	-12.8	0.666	11.0	-22.2
Italy	1.297	2.1	-10.9	0.517	4.7	-20.3	1.848	2.9	-15.1	0.737	5.5	-24.1
Spain	1.057	4.1	-10.7	0.504	7.7	-19.4	1.506	5.0	-14.9	0.718	8.6	-23.1
UK	1.035	0.9	-8.7	0.358	2.3	-22.3	1.720	1.5	-19.5	0.595	2.9	-31.5
Japan	126.0	0.8	-31.9	64.2	1.6	-46.7	1.323	1.3	-21.9	0.674	2.0	-38.8
Canada	1.011	2.8	-21.3	0.693	4.1	-27.1	0.930	2.0	-23.7	0.638	3.2	-29.3
USA	0.691	2.5	-30.8	0.585	3.0	-34.4	0.691	2.5	-30.8	0.585	3.0	-34.4
AUTOMOTIVE DIESEL FOR NON COMMERCIAL USE (Price per Litre)												
France	1.033	3.1	-22.9	0.436	6.3	-37.0	1.472	3.9	-26.5	0.621	7.2	-39.9
Germany	1.110	4.6	-20.1	0.463	9.7	-33.7	1.582	5.5	-23.9	0.660	10.6	-36.8
Italy	1.118	2.8	-21.9	0.509	5.2	-33.9	1.593	3.6	-25.6	0.725	6.0	-37.0
Spain	0.930	4.3	-23.1	0.491	7.2	-33.6	1.325	5.1	-26.7	0.700	8.1	-36.7
UK	1.042	0.6	-17.1	0.364	1.4	-35.7	1.732	1.2	-26.9	0.605	2.0	-43.3
Japan	105.0	1.1	-37.1	67.4	1.5	-46.7	1.102	1.5	-27.8	0.707	2.0	-38.8
Canada	0.914	1.4	-32.8	0.668	1.8	-38.5	0.841	0.6	-34.8	0.615	1.0	-40.4
USA	0.693	2.7	-39.0	0.569	3.3	-43.8	0.693	2.7	-39.0	0.569	3.3	-43.8
DOMESTIC HEATING OIL (Price per 1,000 Litres)												
France	596.70	5.1	-34.5	442.31	5.8	-37.2	850.4	5.9	-37.5	630.3	6.6	-40.2
Germany	591.41	6.4	-33.3	435.63	7.3	-36.3	842.8	7.2	-36.4	620.8	8.2	-39.2
Italy	1072.20	2.7	-22.3	490.29	5.0	-34.3	1528.0	3.5	-25.9	698.7	5.9	-37.3
Spain	585.78	4.7	-34.1	419.17	5.8	-38.5	834.8	5.6	-37.2	597.4	6.6	-41.4
UK	459.62	5.5	-27.6	333.53	7.3	-34.3	763.9	6.1	-36.2	554.3	7.9	-42.1
Japan ²	66945	1.0	-49.3	61717	1.0	-50.1	702.5	1.5	-41.8	647.6	1.5	-42.7
Canada	789.25	2.1	-37.2	727.67	2.1	-37.0	726.2	1.2	-39.1	669.6	1.3	-39.0
USA	-	-	-	-	-	-	-	-	-	-	-	-
LOW SULPHUR FUEL OIL FOR INDUSTRY ³ (Price per Metric Tonne)												
France	365.96	8.9	-25.3	347.46	9.4	-26.3	521.5	9.7	-28.8	495.2	10.2	-29.7
Germany	321.36	7.1	-33.7	296.36	7.8	-35.6	458.0	8.0	-36.8	422.3	8.6	-38.6
Italy	382.02	5.4	-26.4	350.63	5.9	-28.1	544.4	6.2	-29.9	499.7	6.7	-31.5
Spain	360.44	5.5	-30.8	345.30	5.8	-31.8	513.7	6.4	-34.1	492.1	6.6	-35.0
UK	-	-	-	-	-	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	-	-	-	-	-
Canada	-	-	-	-	-	-	-	-	-	-	-	-
USA	-	-	-	-	-	-	-	-	-	-	-	-

1 Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

2 Kerosene for Japan.

3 VAT excluded from prices for low sulphur fuel oil when refunded to industry.

* Prices for France, Germany, Italy and Spain are in Euros; UK in British Pounds, Japan in Yen, Canada in Canadian Dollars.

Table 15
Refining Margins in Major Refining Centres
(\$/bbl)

	Monthly Average			Aug 09 - Jul 09		Week Ending:				
	Jun 09	Jul 09	Aug 09	Change	%	07 Aug	14 Aug	21 Aug	28 Aug	04 Sep
Refining Margins										
NW Europe										
Brent (Cracking)	0.98	0.65	0.49	-0.16		0.65	1.39	-0.04	0.07	0.48
Urals (Cracking)	0.43	0.56	0.81	0.24		1.01	1.50	0.42	0.43	0.70
Brent (Hydroskimming)	-2.19	-1.50	-1.75	-0.25		-2.14	-1.16	-1.93	-1.72	-1.31
Urals (Hydroskimming)	-4.89	-3.27	-3.41	-0.14		-3.83	-3.14	-3.34	-3.25	-2.90
Mediterranean										
Es Sider (Cracking)	-0.32	-0.10	0.36	0.46		0.64	0.95	0.09	-0.06	0.00
Urals (Cracking)	0.64	0.66	0.97	0.32		1.42	1.51	0.71	0.46	0.59
Es Sider (Hydroskimming)	-5.33	-4.09	-3.78	0.30		-4.54	-3.55	-3.47	-3.50	-3.51
Urals (Hydroskimming)	-5.62	-4.20	-4.31	-0.10		-4.65	-4.16	-4.11	-4.21	-4.03
US Gulf Coast										
Bonny (Cracking)	-0.37	-1.03	-1.73	-0.70		-1.13	-1.06	-1.46	-2.42	-4.72
Brent (Cracking)	-0.63	-1.08	-1.96	-0.87		-1.77	-1.21	-1.40	-2.58	-4.86
LLS (Cracking)	0.76	-0.11	0.13	0.24		0.67	1.20	-0.37	-0.88	-0.56
Mars (Cracking)	1.30	1.41	1.05	-0.36		0.64	1.43	1.17	0.95	1.10
Mars (Coking)	2.30	1.10	0.97	-0.13		1.46	1.86	0.45	0.26	0.02
Maya (Coking)	0.67	-0.62	-0.31	0.31		1.32	1.17	-1.28	-2.05	-2.49
US West Coast										
ANS (Cracking)	0.16	2.21	1.98	-0.23		2.91	3.01	1.07	1.03	2.50
Kern (Cracking)	6.84	11.47	10.86	-0.61		12.26	11.88	11.52	8.58	8.20
Oman (Cracking)	-0.63	1.25	1.68	0.43		3.13	1.40	1.34	1.13	0.84
Kern (Coking)	16.38	15.74	16.98	1.24		19.68	18.45	16.56	14.30	13.98
Singapore										
Dubai (Hydroskimming)	-5.08	-2.67	-2.82	-0.14		-2.83	-2.98	-3.01	-2.53	-1.97
Tapis (Hydroskimming)	-6.47	-5.20	-6.34	-1.14		-6.82	-6.26	-6.23	-6.19	-5.26
Dubai (Hydrocracking)	-3.56	-2.21	-1.69	0.52		-1.70	-1.55	-1.96	-1.58	-1.23
Tapis (Hydrocracking)	-4.70	-4.89	-5.25	-0.36		-5.89	-5.07	-5.12	-5.05	-4.21
China										
Cabinda (Hydroskimming)	-8.15	-3.85	-6.30	-2.45		-6.40	-5.49	-6.66	-6.32	-6.08
Daqing (Hydroskimming)	-5.11	0.56	-3.37	-3.92		-2.95	-3.08	-3.87	-3.58	-3.06
Dubai (Hydroskimming)	-5.44	-2.92	-3.06	-0.15		-3.08	-3.26	-3.28	-2.74	-2.16
Daqing (Hydrocracking)	-1.33	2.35	-0.30	-2.65		-0.02	0.17	-0.90	-0.43	-0.16
Dubai (Hydrocracking)	-3.85	-2.38	-1.87	0.51		-1.87	-1.76	-2.15	-1.71	-1.36
Net Product Worth										
NW Europe										
Brent (Cracking)	70.37	66.02	74.05	8.03	12.2	75.55	74.71	72.81	73.18	72.08
Urals (Cracking)	68.59	64.85	72.72	7.87	12.1	74.03	73.21	71.61	72.07	70.99
Brent (Hydroskimming)	67.20	63.86	71.81	7.95	12.4	72.75	72.16	70.92	71.39	70.30
Urals (Hydroskimming)	63.27	61.02	68.51	7.49	12.3	69.18	68.57	67.84	68.39	67.38
Mediterranean										
Es Sider (Cracking)	70.02	66.04	73.97	7.93	12.0	75.55	74.56	72.90	73.02	71.70
Urals (Cracking)	69.18	65.58	73.31	7.73	11.8	75.07	73.83	72.14	72.31	71.09
Es Sider (Hydroskimming)	65.02	62.06	69.83	7.77	12.5	70.37	70.06	69.34	69.58	68.20
Urals (Hydroskimming)	62.91	60.72	68.02	7.31	12.0	69.00	68.15	67.33	67.65	66.47
US Gulf Coast										
Bonny (Cracking)	72.24	66.92	74.63	7.71	11.5	76.14	75.15	74.21	73.79	69.93
Brent (Cracking)	70.10	65.20	72.63	7.43	11.4	74.00	73.03	72.35	71.86	68.11
LLS (Cracking)	72.01	66.83	74.52	7.69	11.5	76.01	75.03	74.13	73.68	69.82
Mars (Cracking)	68.31	64.41	71.70	7.29	11.3	72.41	71.76	71.81	71.39	68.01
Mars (Coking)	69.30	64.11	71.62	7.51	11.7	73.24	72.19	71.09	70.70	66.93
Maya (Coking)	64.48	59.81	66.85	7.04	11.8	68.32	67.37	66.40	66.02	62.45
US West Coast										
ANS (Cracking)	71.09	68.12	75.03	6.92	10.2	77.04	75.34	73.90	74.42	72.50
Kern (Cracking)	67.53	67.05	73.07	6.03	9.0	74.51	73.19	72.33	72.67	70.96
Oman (Cracking)	71.98	69.15	76.10	6.95	10.0	78.14	76.39	74.94	75.49	73.56
Kern (Coking)	77.06	71.32	79.20	7.87	11.0	81.93	79.77	77.37	78.40	76.74
Singapore										
Dubai (Hydroskimming)	65.25	62.90	69.31	6.41	10.2	69.83	69.70	68.22	69.63	68.47
Tapis (Hydroskimming)	66.19	63.74	70.43	6.69	10.5	71.14	71.22	69.23	70.34	68.99
Dubai (Hydrocracking)	66.77	63.36	70.43	7.07	11.2	70.96	71.13	69.27	70.57	69.20
Tapis (Hydrocracking)	67.95	64.05	71.52	7.47	11.7	72.06	72.42	70.34	71.47	70.04
China*										
Cabinda (Hydroskimming)	62.82	63.00	68.38	5.38	8.5	69.30	68.97	67.16	68.30	67.04
Daqing (Hydroskimming)	60.85	62.45	67.18	4.73	7.6	68.24	67.69	65.92	67.08	65.87
Dubai (Hydroskimming)	65.44	63.10	69.52	6.42	10.2	70.04	69.91	68.43	69.84	68.66
Daqing (Hydrocracking)	64.64	64.25	70.25	6.00	9.3	71.18	70.94	68.90	70.23	68.77
Dubai (Hydrocracking)	67.03	63.64	70.72	7.08	11.1	71.24	71.41	69.56	70.86	69.46

For the purposes of this Report, refining margins are calculated for various complexity configurations, each optimized for processing the specific crude in a specific refining centre on a 'full cost' basis. Consequently, reported margins should be taken as an indication, or proxy, of changes in profitability for a given refining centre. No attempt is made to model or otherwise comment upon the relative economics of specific refineries running individual crude slates and producing custom product sales, nor are these calculations intended to infer the marginal values of crudes for pricing purposes.

*The China refinery margin calculation represents a model based on spot product import/export parity, and does not reflect internal pricing regulations.

Sources: IEA, Purvin & Gertz Inc.

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User's Guide and Glossary to the IEA Oil Market Report

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