

Table 1
WORLD OIL SUPPLY AND DEMAND

(million barrels per day)

	2002	2003	1Q04	2Q04	3Q04	4Q04	2004	1Q05	2Q05	3Q05	4Q05	2005	1Q06	2Q06	3Q06	4Q06	2006
OECD DEMAND																	
North America	24.1	24.5	25.2	25.1	25.4	25.7	25.4	25.5	25.2	25.8	26.1	25.7	25.9	25.5	26.1	26.4	26.0
Europe	15.3	15.4	15.6	15.2	15.6	16.0	15.6	15.5	15.3	15.6	16.0	15.6	15.6	15.3	15.7	16.0	15.6
Pacific	8.6	8.7	9.3	7.9	8.2	8.8	8.5	9.5	8.1	8.2	9.0	8.7	9.5	8.1	8.3	9.1	8.7
Total OECD	48.0	48.6	50.1	48.2	49.1	50.4	49.5	50.6	48.6	49.6	51.1	49.9	51.0	48.9	50.1	51.5	50.4
NON-OECD DEMAND																	
FSU	3.5	3.6	3.5	3.7	3.8	4.0	3.7	3.7	3.6	3.7	4.1	3.8	3.8	3.6	3.8	4.1	3.8
Europe	0.7	0.7	0.8	0.7	0.7	0.7	0.7	0.8	0.7	0.7	0.7	0.7	0.8	0.7	0.7	0.7	0.7
China	5.0	5.6	6.3	6.5	6.3	6.6	6.4	6.5	6.4	6.8	7.2	6.7	7.0	7.1	7.4	7.6	7.3
Other Asia	8.0	8.0	8.4	8.7	8.3	8.7	8.5	8.7	8.8	8.6	9.0	8.8	9.0	9.2	8.8	9.3	9.1
Latin America	4.8	4.7	4.7	4.9	5.0	4.9	4.9	4.8	5.0	5.1	5.0	5.0	4.9	5.1	5.2	5.1	5.1
Middle East	5.2	5.3	5.5	5.5	5.8	5.6	5.6	5.8	5.7	6.1	5.9	5.9	6.1	6.0	6.4	6.2	6.2
Africa	2.7	2.7	2.8	2.8	2.7	2.8	2.8	2.9	2.9	2.8	2.9	2.9	3.0	3.0	2.9	3.0	3.0
Total Non-OECD	29.7	30.6	32.0	32.8	32.6	33.3	32.7	33.3	33.2	33.7	34.8	33.8	34.6	34.7	35.1	36.1	35.1
Total Demand¹	77.7	79.2	82.1	80.9	81.7	83.8	82.1	83.9	81.8	83.3	85.9	83.7	85.6	83.7	85.2	87.6	85.5
OECD SUPPLY																	
North America	14.5	14.6	14.8	14.7	14.5	14.4	14.6	14.4	14.6	14.5	14.9	14.6	14.9	14.8	14.7	14.8	14.8
Europe	6.6	6.3	6.4	6.2	5.7	6.0	6.1	5.9	5.8	5.5	5.8	5.7	5.8	5.5	5.3	5.5	5.5
Pacific	0.8	0.7	0.6	0.6	0.6	0.5	0.6	0.5	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Total OECD	21.9	21.6	21.8	21.5	20.8	21.0	21.3	20.9	21.0	20.6	21.3	20.9	21.3	20.8	20.6	20.9	20.9
NON-OECD SUPPLY																	
FSU	9.4	10.3	10.9	11.1	11.4	11.5	11.2	11.4	11.5	11.7	11.8	11.6	11.9	11.9	12.2	12.4	12.1
Europe	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
China	3.4	3.4	3.4	3.5	3.5	3.5	3.5	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6
Other Asia	2.5	2.6	2.7	2.7	2.8	2.8	2.8	2.7	2.6	2.7	2.8	2.7	2.9	2.9	2.9	2.9	2.9
Latin America	3.9	4.0	4.0	4.1	4.1	4.1	4.1	4.1	4.4	4.4	4.4	4.3	4.4	4.5	4.5	4.6	4.5
Middle East	2.1	2.0	2.0	1.9	1.9	1.9	1.9	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.7	1.7	1.7
Africa	3.0	3.0	3.3	3.3	3.5	3.5	3.4	3.6	3.6	3.8	4.0	3.7	4.1	4.2	4.3	4.4	4.3
Total Non-OECD	24.5	25.6	26.5	26.8	27.3	27.5	27.0	27.5	27.7	28.2	28.6	28.0	28.8	29.0	29.3	29.7	29.2
Processing Gains ²	1.8	1.8	1.9	1.8	1.8	1.9	1.8	1.9	1.9	1.8	1.9	1.9	1.9	1.9	1.9	1.9	1.9
Total Non-OPEC	48.1	49.0	50.1	50.1	49.9	50.3	50.1	50.3	50.5	50.6	51.7	50.8	52.0	51.8	51.8	52.5	52.0
OPEC																	
Crude ³	25.1	26.8	27.9	28.1	29.1	29.5	28.6	28.8	29.3								
NGLs	3.7	3.9	4.3	4.3	4.3	4.4	4.3	4.7	4.7	4.8	4.9	4.8	5.1	5.1	5.2	5.3	5.2
Total OPEC	28.8	30.7	32.2	32.3	33.4	33.9	33.0	33.5	34.0								
Total Supply⁴	76.9	79.7	82.3	82.5	83.3	84.2	83.1	83.7	84.5								
STOCK CHANGES AND MISCELLANEOUS																	
Reported OECD																	
Industry	-0.4	0.1	-0.5	0.8	0.4	-0.3	0.1	-0.1	1.3								
Government	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1								
Total	-0.3	0.3	-0.4	0.9	0.5	-0.2	0.2	0.1	1.4								
Floating Storage/Oil in Transit	0.0	0.2	-0.2	-0.2	0.3	0.3	0.0	-0.4	0.0								
Miscellaneous to balance ⁵	-0.4	0.0	0.9	0.8	0.9	0.3	0.7	0.3	1.3								
Total Stock Ch. & Misc	-0.7	0.5	0.2	1.6	1.6	0.4	1.0	-0.1	2.7								
Memo items:																	
Call on OPEC crude + Stock ch. ⁶	25.9	26.3	27.7	26.5	27.5	29.1	27.7	28.9	26.6	27.9	29.2	28.2	28.5	26.8	28.2	29.8	28.3
Total Demand ex. FSU	74.2	75.6	78.6	77.2	77.9	79.8	78.4	80.1	78.2	79.6	81.8	80.0	81.8	80.0	81.4	83.5	81.7
Total demand exc. FSU (% ch) ⁷	1.1	1.9	3.4	4.9	3.3	3.1	3.6	2.0	1.3	2.2	2.6	2.0	2.1	2.4	2.3	2.0	2.2

¹ Measured as deliveries from refineries and primary stocks, comprises inland deliveries, international marine bunkers, refinery fuel, crude for direct burning, oil from non-conventional sources and other sources of supply

² Net volumetric gains and losses in the refining process (excludes net gain/loss in former USSR, China and non-OECD Europe) and marine transportation losses

³ Upgraded Venezuelan Orinoco extra-heavy production is classified as non-conventional crude.

⁴ Comprises crude oil, condensates, NGLs, oil from non-conventional sources and other sources of supply

⁵ Includes changes in non-reported stocks in OECD and non-OECD areas

⁶ Equals the arithmetic difference between total demand minus total non-OPEC supply minus OPEC NGLs

⁷ Year on year % growth in global oil demand excluding FSU

Table 1A
WORLD OIL SUPPLY AND DEMAND: CHANGES FROM LAST MONTH'S TABLE 1

(million barrels per day)

	2002	2003	1Q04	2Q04	3Q04	4Q04	2004	1Q05	2Q05	3Q05	4Q05	2005	1Q06	2Q06	3Q06	4Q06	2006
OECD DEMAND																	
North America	-	-	-	-	-	-	-	0.1	-	-	0.1	-	0.1	0.1	-	0.1	0.1
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Pacific	-	-	-	-	-	-	-	-	0.1	-	-	-	-	-	-	-	-
Total OECD	-	-	-	-	-	-	-	0.1	0.1	-	0.1	0.1	0.1	0.1	-	0.2	0.1
NON-OECD DEMAND																	
FSU	-	-	-	-	-	-	-	-	-	-0.1	-	-	-0.1	-	-	0.1	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-	-
Other Asia	-	-	-	-	-	0.1	-	-	-0.1	-	0.1	-	-	-0.1	-	0.1	-
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OECD	-0.2	-0.2	-0.2	-0.2	-0.2	-0.1	-0.2	-0.2	-0.3	-0.4	-0.1	-0.2	-0.3	-0.3	-0.2	-0.1	-0.2
Total Demand	-0.2	-0.2	-0.2	-0.2	-0.1	-0.1	-0.2	-0.1	-0.1	-0.4	-	-0.2	-0.1	-0.1	-0.2	0.1	-0.1
OECD SUPPLY																	
North America	-	-	-	-	-	-	-	-	-	-0.2	-	-0.1	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-0.1	-0.2	-0.1	-0.1	-0.2	-0.2	-0.2	-0.2	-0.2
Pacific	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total OECD	-	-	-	-	-	-	-	-	-0.1	-0.4	-0.2	-0.1	-0.1	-0.2	-0.2	-0.2	-0.2
NON-OECD SUPPLY																	
FSU	-	-	-	-	-	-	-	-	-	-0.1	-0.1	-	-0.1	-0.1	-0.1	-0.2	-0.1
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Asia	-	-	-	-	-	-	-	-	-0.1	-0.1	-	-	-	-	-	-	-
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-0.1	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OECD	-	-	-	-	-	-	-	-	-	-0.1	-0.1	-0.1	-0.2	-0.2	-0.2	-0.1	-0.2
Processing Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OPEC	-	-	-	-	-	-	-	-	-0.1	-0.4	-0.3	-0.2	-0.3	-0.4	-0.4	-0.4	-0.4
OPEC																	
Crude	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NGLs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total OPEC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Supply	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-	-	-
STOCK CHANGES AND MISCELLANEOUS																	
REPORTED OECD																	
Industry	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Floating Storage/Oil in Transit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous to balance	0.2	0.2	0.1	0.2	0.2	0.1	0.2	0.1	-	-	-	-	-	-	-	-	-
Total Stock Ch. & Misc	0.2	0.2	0.1	0.2	0.2	0.1	0.2	0.1	-	-	-	-	-	-	-	-	-
Memo items:																	
Call on OPEC crude + Stock ch.	-0.2	-0.2	-0.1	-0.2	-0.2	-0.2	-0.2	-0.1	-	-	0.3	-	0.2	0.2	0.2	0.4	0.2
Total Demand ex. FSU	-0.2	-0.2	-0.2	-0.2	-0.1	-0.1	-0.2	-0.1	-0.1	-0.3	-	-0.1	-0.1	-0.1	-0.2	-	-0.1

When submitting their monthly oil statistics, OECD Member countries periodically update data for prior periods. Similar updates to non-OECD data can occur.

Table 2
Summary of Global Oil Demand

	2003	1Q04	2Q04	3Q04	4Q04	2004	1Q05	2Q05	3Q05	4Q05	2005	1Q06	2Q06	3Q06	4Q06	2006
Demand (mb/d)																
North America	24.53	25.23	25.09	25.41	25.69	25.36	25.53	25.19	25.81	26.08	25.65	25.92	25.55	26.15	26.41	26.01
Europe	15.43	15.60	15.16	15.56	15.98	15.58	15.54	15.29	15.63	16.01	15.62	15.55	15.27	15.67	16.01	15.63
Pacific	8.69	9.28	7.90	8.16	8.77	8.53	9.49	8.08	8.18	8.96	8.67	9.50	8.10	8.26	9.08	8.73
Total OECD	48.65	50.12	48.16	49.13	50.44	49.46	50.56	48.56	49.62	51.05	49.95	50.98	48.92	50.08	51.49	50.37
FSU	3.59	3.51	3.71	3.78	3.97	3.74	3.73	3.58	3.71	4.06	3.77	3.79	3.61	3.76	4.11	3.82
Europe	0.69	0.76	0.70	0.66	0.71	0.71	0.78	0.72	0.67	0.73	0.72	0.79	0.74	0.69	0.75	0.74
China	5.58	6.28	6.53	6.32	6.60	6.43	6.55	6.44	6.81	7.20	6.75	6.99	7.05	7.35	7.64	7.26
Other Asia	8.05	8.42	8.66	8.32	8.69	8.52	8.74	8.85	8.56	9.00	8.79	9.02	9.17	8.85	9.27	9.08
Latin America	4.67	4.71	4.87	4.96	4.89	4.86	4.82	4.98	5.07	5.01	4.97	4.93	5.11	5.18	5.12	5.08
Middle East	5.27	5.51	5.45	5.79	5.62	5.59	5.79	5.74	6.08	5.91	5.88	6.10	6.05	6.37	6.21	6.18
Africa	2.73	2.80	2.83	2.73	2.84	2.80	2.89	2.92	2.81	2.94	2.89	2.99	3.01	2.90	3.03	2.98
Total Non-OECD	30.57	31.99	32.76	32.55	33.33	32.66	33.30	33.23	33.71	34.85	33.78	34.60	34.73	35.09	36.12	35.14
World	79.22	82.10	80.91	81.68	83.77	82.12	83.86	81.79	83.33	85.90	83.72	85.58	83.65	85.17	87.61	85.51
of which:																
<i>US</i>	20.03	20.60	20.54	20.82	20.97	20.73	20.80	20.54	21.11	21.28	20.93	21.09	20.85	21.36	21.52	21.20
<i>Euro4</i>	8.30	8.36	8.07	8.34	8.44	8.30	8.18	8.09	8.32	8.39	8.24	8.14	8.05	8.29	8.37	8.21
<i>Japan</i>	5.50	5.98	4.87	5.12	5.45	5.35	6.05	4.98	5.09	5.53	5.41	6.04	4.93	5.10	5.59	5.41
<i>Korea</i>	2.18	2.30	2.02	2.00	2.27	2.15	2.40	2.06	2.03	2.35	2.21	2.41	2.10	2.08	2.38	2.24
<i>Mexico</i>	1.95	1.96	1.96	1.95	2.01	1.97	2.01	2.08	2.03	2.04	2.04	2.09	2.09	2.08	2.12	2.10
<i>Canada</i>	2.21	2.31	2.26	2.31	2.36	2.31	2.35	2.24	2.33	2.40	2.33	2.36	2.27	2.36	2.41	2.35
<i>Brazil</i>	2.04	2.06	2.12	2.21	2.18	2.14	2.09	2.16	2.24	2.22	2.18	2.13	2.21	2.28	2.26	2.22
<i>India</i>	2.47	2.66	2.64	2.46	2.61	2.59	2.77	2.63	2.51	2.72	2.66	2.85	2.75	2.61	2.80	2.75
Annual Change (% per annum)																
North America	1.7	3.1	4.1	2.9	3.5	3.4	1.2	0.4	1.6	1.5	1.2	1.5	1.4	1.3	1.3	1.4
Europe	1.0	1.1	0.1	0.6	2.1	1.0	-0.4	0.8	0.5	0.2	0.3	0.1	-0.1	0.2	0.0	0.0
Pacific	1.5	-4.2	-2.4	2.8	-3.2	-1.9	2.2	2.2	0.3	2.1	1.7	0.2	0.3	1.0	1.3	0.7
Total OECD	1.4	1.0	1.7	2.1	1.8	1.7	0.9	0.8	1.0	1.2	1.0	0.8	0.8	0.9	0.9	0.8
FSU	3.4	-8.4	15.8	9.0	2.6	4.2	6.3	-3.5	-1.8	2.2	0.7	1.6	0.7	1.3	1.1	1.2
Europe	3.8	2.5	2.5	3.0	3.1	2.8	2.6	2.6	2.6	2.7	2.6	2.5	2.5	2.5	2.5	2.5
China	11.0	18.0	23.4	9.2	12.0	15.4	4.3	-1.4	7.7	9.0	4.9	6.7	9.5	8.0	6.1	7.5
Other Asia	1.2	6.5	9.4	4.4	3.6	5.9	3.8	2.1	2.9	3.6	3.1	3.2	3.6	3.4	3.0	3.3
Latin America	-1.8	4.9	5.0	3.9	2.8	4.1	2.2	2.3	2.1	2.3	2.3	2.3	2.6	2.2	2.2	2.3
Middle East	1.9	5.3	8.9	5.5	4.7	6.0	5.1	5.3	5.0	5.2	5.2	5.3	5.3	4.8	5.1	5.1
Africa	1.6	2.2	3.0	3.1	2.6	2.7	3.3	3.3	3.1	3.3	3.2	3.2	3.2	3.1	3.1	3.1
Total Non-OECD	2.9	5.7	11.1	5.8	5.0	6.8	4.1	1.5	3.6	4.5	3.4	3.9	4.5	4.1	3.6	4.0
World	2.0	2.8	5.3	3.6	3.1	3.7	2.1	1.1	2.0	2.5	2.0	2.1	2.3	2.2	2.0	2.1
Annual Change (mb/d)																
North America	0.40	0.76	0.99	0.71	0.86	0.83	0.30	0.10	0.40	0.39	0.30	0.39	0.36	0.34	0.33	0.36
Europe	0.16	0.16	0.02	0.10	0.33	0.15	-0.06	0.12	0.08	0.03	0.04	0.01	-0.02	0.03	0.00	0.01
Pacific	0.13	-0.41	-0.19	0.23	-0.29	-0.16	0.20	0.18	0.02	0.19	0.14	0.02	0.02	0.08	0.12	0.06
Total OECD	0.69	0.51	0.81	1.03	0.90	0.82	0.44	0.40	0.50	0.61	0.49	0.42	0.37	0.45	0.44	0.42
FSU	0.12	-0.32	0.51	0.31	0.10	0.15	0.22	-0.13	-0.07	0.09	0.03	0.06	0.03	0.05	0.04	0.04
Europe	0.03	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02
China	0.55	0.96	1.24	0.53	0.71	0.86	0.27	-0.09	0.49	0.59	0.32	0.44	0.61	0.54	0.44	0.51
Other Asia	0.09	0.51	0.74	0.35	0.30	0.47	0.32	0.19	0.24	0.31	0.27	0.28	0.32	0.29	0.27	0.29
Latin America	-0.08	0.22	0.23	0.19	0.13	0.19	0.11	0.11	0.11	0.11	0.11	0.11	0.13	0.11	0.11	0.11
Middle East	0.10	0.27	0.44	0.30	0.25	0.32	0.28	0.29	0.29	0.29	0.29	0.30	0.30	0.29	0.30	0.30
Africa	0.04	0.06	0.08	0.08	0.07	0.07	0.09	0.09	0.08	0.09	0.09	0.09	0.09	0.09	0.09	0.09
Total Non-OECD	0.85	1.72	3.27	1.78	1.59	2.09	1.31	0.48	1.16	1.51	1.12	1.30	1.50	1.39	1.27	1.36
World	1.54	2.24	4.08	2.81	2.48	2.90	1.75	0.87	1.66	2.13	1.60	1.72	1.86	1.84	1.71	1.78
Changes from Last Month's Report																
North America	-	0.01	-	-	-	-	0.06	0.02	-0.04	0.12	0.04	0.09	0.09	-0.04	0.13	0.07
Europe	-	0.01	-	-	-	-	0.02	0.02	0.01	-	0.01	0.01	0.01	-0.01	-	-
Pacific	-0.01	-	-	-	-	-	-	0.10	0.03	-	0.03	0.04	0.04	0.01	0.02	0.03
Total OECD	-0.01	0.02	-	-	-	-	0.08	0.14	-0.01	0.12	0.08	0.14	0.14	-0.05	0.15	0.10
FSU	-	-	-	-	-	-	-	-0.01	-0.08	0.05	-0.01	-0.09	-0.02	-0.01	0.06	-0.01
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-0.03	-0.12	-0.01	-0.04	-0.02	-0.02	-0.02	-0.02	-0.02
Other Asia	-	-0.01	-0.04	-	0.06	-	-	-0.06	-0.03	0.06	-0.01	-	-0.05	-	0.07	0.01
Latin America	-	0.01	-0.01	-0.01	0.01	-	0.03	0.04	-0.02	0.01	0.02	0.03	0.04	-0.02	0.01	0.02
Middle East	-0.17	-0.18	-0.18	-0.15	-0.21	-0.18	-0.19	-0.19	-0.16	-0.22	-0.19	-0.20	-0.20	-0.17	-0.24	-0.20
Africa	-	-0.01	-0.02	0.02	0.01	-	-0.02	-0.02	0.02	0.01	-	-0.02	-0.02	0.02	0.01	-
Total Non-OECD	-0.17	-0.18	-0.24	-0.15	-0.13	-0.18	-0.18	-0.27	-0.39	-0.10	-0.23	-0.28	-0.27	-0.20	-0.10	-0.21
World	-0.18	-0.17	-0.24	-0.15	-0.13	-0.17	-0.09	-0.13	-0.39	0.01	-0.15	-0.14	-0.13	-0.24	0.05	-0.12

Table 2a
OECD REGIONAL OIL DEMAND¹
(million barrels per day)

	January			February			March			First Quarter			April		
	2004	2005	%	2004	2005	%	2004	2005	%	2004	2005	%	2004	2005	%
North America															
LPG	3.46	3.44	-0.5	3.37	3.33	-1.1	2.91	3.04	4.5	3.24	3.27	0.8	2.89	2.58	-10.9
Naphtha	0.43	0.46	5.6	0.50	0.54	7.2	0.40	0.52	29.3	0.44	0.50	13.4	0.44	0.48	8.7
Motor Gasoline	10.03	10.19	1.6	10.16	10.32	1.6	10.41	10.54	1.3	10.20	10.35	1.5	10.48	10.62	1.4
Jet/Kerosene	1.85	1.88	1.5	1.97	2.01	1.9	1.87	1.94	3.7	1.90	1.94	2.3	1.84	1.85	0.8
Gasoil	5.27	5.18	-1.7	5.19	5.12	-1.3	5.12	5.36	4.6	5.19	5.22	0.6	5.00	5.03	0.6
Residual Fuel Oil	1.58	1.72	9.0	1.61	1.58	-1.6	1.62	1.49	-8.5	1.60	1.60	-0.4	1.40	1.52	8.3
Other Products	2.40	2.46	2.5	2.67	2.64	-1.0	2.87	2.83	-1.5	2.65	2.65	-0.1	2.93	2.89	-1.4
Total	25.03	25.33	1.2	25.47	25.55	0.3	25.20	25.71	2.0	25.23	25.53	1.2	24.98	24.97	-0.1
Europe															
LPG	1.15	1.12	-2.5	1.14	1.17	2.7	1.19	1.08	-9.6	1.16	1.12	-3.4	1.08	0.94	-12.9
Naphtha	1.23	1.22	-0.6	1.29	1.23	-4.5	1.21	1.16	-4.0	1.24	1.20	-3.0	1.19	1.24	3.7
Motor Gasoline	2.49	2.41	-3.2	2.64	2.52	-4.6	2.80	2.64	-5.7	2.64	2.52	-4.5	2.94	2.75	-6.8
Jet/Kerosene	1.10	1.10	0.2	1.11	1.16	4.9	1.11	1.16	4.0	1.11	1.14	3.0	1.14	1.20	5.3
Gasoil	5.85	5.84	-0.2	6.21	6.62	6.6	6.34	6.09	-4.0	6.13	6.17	0.6	5.88	5.92	0.7
Residual Fuel Oil	2.06	2.07	0.5	2.07	2.17	5.1	2.01	2.14	6.7	2.04	2.13	4.1	1.95	1.99	1.9
Other Products	1.20	1.19	-0.2	1.22	1.22	-0.4	1.40	1.36	-3.3	1.27	1.26	-1.4	1.46	1.48	1.3
Total	15.08	14.96	-0.8	15.68	16.10	2.7	16.06	15.62	-2.8	15.60	15.54	-0.4	15.65	15.51	-0.9
Pacific															
LPG	0.99	0.95	-4.1	1.03	1.08	4.9	0.96	0.98	1.5	0.99	1.00	0.6	0.94	0.94	0.5
Naphtha	1.62	1.71	5.2	1.62	1.66	2.3	1.55	1.70	9.4	1.60	1.69	5.7	1.47	1.61	9.6
Motor Gasoline	1.50	1.50	0.1	1.52	1.60	5.7	1.60	1.65	3.0	1.54	1.59	2.9	1.56	1.59	2.0
Jet/Kerosene	1.63	1.64	0.4	1.48	1.60	8.2	1.31	1.37	4.6	1.47	1.54	4.2	0.83	0.87	4.7
Gasoil	1.87	1.85	-1.1	1.96	2.03	3.4	2.07	2.09	1.1	1.97	1.99	1.1	1.85	1.87	1.1
Residual Fuel Oil	1.15	1.12	-2.5	1.22	1.21	-0.7	1.15	1.17	1.4	1.17	1.17	-0.6	1.02	1.04	2.0
Other Products	0.51	0.50	-2.2	0.56	0.48	-14.4	0.54	0.58	7.7	0.54	0.52	-2.8	0.49	0.50	2.5
Total	9.27	9.27	-0.1	9.39	9.67	2.9	9.19	9.55	3.8	9.28	9.49	2.2	8.16	8.43	3.3
OECD															
LPG	5.60	5.52	-1.5	5.54	5.58	0.8	5.06	5.09	0.6	5.40	5.39	-0.1	4.91	4.46	-9.2
Naphtha	3.29	3.39	3.1	3.42	3.43	0.5	3.16	3.37	6.8	3.28	3.40	3.4	3.10	3.33	7.2
Motor Gasoline	14.02	14.10	0.6	14.32	14.44	0.9	14.81	14.84	0.2	14.39	14.46	0.5	14.98	14.95	-0.2
Jet/Kerosene	4.58	4.62	0.8	4.56	4.77	4.7	4.30	4.47	4.0	4.48	4.62	3.1	3.81	3.92	3.0
Gasoil	12.99	12.86	-0.9	13.36	13.77	3.1	13.52	13.53	0.0	13.29	13.38	0.7	12.73	12.82	0.7
Residual Fuel Oil	4.79	4.91	2.6	4.90	4.97	1.5	4.78	4.80	0.3	4.82	4.89	1.4	4.38	4.55	4.0
Other Products	4.11	4.16	1.1	4.45	4.34	-2.5	4.82	4.77	-1.0	4.46	4.42	-0.8	4.88	4.87	-0.2
Total	49.38	49.56	0.4	50.55	51.31	1.5	50.45	50.87	0.8	50.12	50.56	0.9	48.79	48.91	0.2

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. North America comprises US 50 states, US territories, Mexico and Canada. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data may differ slightly from Table 1.

Table 2b
OIL DEMAND AND % GROWTH IN DEMAND IN SELECTED OECD COUNTRIES¹
(million barrels per day)

	February			March			First Quarter			April			May		
	2004	2005	%	2004	2005	%	2004	2005	%	2004	2005	%	2004	2005	%
United States²															
LPG	2.50	2.44	-2.3	2.04	2.23	9.6	2.38	2.41	1.6	2.05	1.79	-12.7	1.88	1.67	-10.8
Naphtha	0.38	0.42	9.8	0.31	0.43	36.7	0.33	0.40	20.9	0.33	0.38	15.2	0.35	0.36	1.7
Motor Gasoline	8.84	8.94	1.1	9.02	9.13	1.1	8.86	8.96	1.2	9.13	9.24	1.3	9.18	9.26	0.8
Jet/Kerosene	1.77	1.78	0.9	1.63	1.71	4.9	1.68	1.72	2.3	1.64	1.66	1.6	1.63	1.66	0.8
Gasoil	4.23	4.13	-2.3	4.15	4.35	4.7	4.24	4.23	-0.1	4.14	4.15	0.1	3.84	4.06	5.6
Residual Fuel Oil	0.99	0.97	-1.4	0.88	0.81	-8.4	0.95	0.93	-2.1	0.83	0.83	0.4	0.78	0.76	-7.2
Other Products	2.16	2.14	-1.3	2.41	2.30	-4.5	2.16	2.14	-1.2	2.43	2.35	-3.2	2.67	2.45	-8.5
Total	20.87	20.83	-0.2	20.45	20.96	2.5	20.60	20.80	1.0	20.54	20.41	-0.7	20.31	20.22	-0.9
Japan³															
LPG	0.69	0.72	4.8	0.65	0.64	-1.4	0.66	0.66	-1.2	0.62	0.61	-1.6	0.48	0.52	9.6
Naphtha	0.89	0.92	3.8	0.83	0.87	4.3	0.87	0.90	4.0	0.78	0.82	5.8	0.82	0.84	1.6
Motor Gasoline	0.99	1.04	5.2	1.06	1.09	2.1	1.01	1.03	2.9	1.01	1.04	2.6	1.04	0.99	-4.7
Jet/Kerosene	1.10	1.18	7.5	0.95	1.01	6.1	1.07	1.12	5.1	0.56	0.62	10.7	0.51	0.46	-8.7
Diesel	0.63	0.66	4.1	0.69	0.69	1.0	0.63	0.64	1.6	0.64	0.63	-1.6	0.62	0.54	-13.5
Other Gasoil	0.66	0.68	4.0	0.63	0.63	1.0	0.64	0.64	0.8	0.50	0.52	4.0	0.45	0.41	-8.7
Residual Fuel Oil	0.68	0.65	-4.4	0.64	0.61	-3.9	0.64	0.60	-6.4	0.58	0.56	-2.4	0.47	0.50	6.5
Direct use of Crude Oil	0.10	0.09	-5.9	0.06	0.12	83.0	0.09	0.11	24.8	0.08	0.10	25.6	0.07	0.08	26.8
Other Products	0.39	0.33	-15.3	0.38	0.38	0.3	0.37	0.34	-8.0	0.33	0.33	-1.0	0.26	0.30	11.9
Total	6.12	6.27	2.6	5.90	6.05	2.5	5.98	6.05	1.2	5.10	5.23	2.6	4.72	4.65	-1.6
Germany															
LPG	0.09	0.09	6.5	0.10	0.11	6.8	0.09	0.10	6.9	0.10	0.10	3.4	0.09	0.09	6.1
Naphtha	0.44	0.48	7.9	0.48	0.44	-7.3	0.46	0.47	1.4	0.47	0.45	-3.0	0.38	0.42	12.7
Motor Gasoline	0.56	0.52	-7.4	0.60	0.55	-8.2	0.56	0.53	-5.9	0.63	0.58	-7.1	0.57	0.58	1.2
Jet/Kerosene	0.14	0.14	-0.3	0.13	0.16	19.1	0.14	0.15	7.7	0.15	0.17	11.8	0.15	0.19	27.8
Diesel	0.55	0.55	1.3	0.63	0.55	-12.3	0.55	0.53	-4.1	0.62	0.63	2.4	0.56	0.59	6.7
Other Gasoil	0.63	0.64	0.4	0.58	0.44	-23.7	0.59	0.52	-10.6	0.41	0.34	-16.8	0.29	0.45	56.2
Residual Fuel Oil	0.19	0.19	-2.9	0.18	0.19	5.5	0.18	0.18	2.3	0.19	0.16	-16.7	0.18	0.17	-1.8
Other Products	0.05	0.05	6.0	0.08	0.05	-42.9	0.06	0.05	-19.1	0.07	0.09	24.8	0.10	0.08	-21.0
Total	2.65	2.66	0.2	2.78	2.49	-10.5	2.62	2.52	-3.9	2.64	2.53	-4.0	2.30	2.58	12.0
Italy															
LPG	0.16	0.17	5.6	0.14	0.14	-2.3	0.15	0.15	-0.4	0.12	0.10	-16.2	0.09	0.09	-7.2
Naphtha	0.10	0.12	15.7	0.11	0.12	8.0	0.09	0.12	34.8	0.11	0.12	3.4	0.09	0.09	0.3
Motor Gasoline	0.34	0.32	-5.6	0.36	0.34	-4.2	0.35	0.33	-6.5	0.38	0.34	-11.5	0.35	0.33	-4.5
Jet/Kerosene	0.08	0.08	3.5	0.08	0.09	7.4	0.08	0.08	6.3	0.08	0.09	6.2	0.08	0.09	12.3
Diesel	0.51	0.52	2.0	0.51	0.53	4.2	0.49	0.50	1.5	0.50	0.60	19.8	0.49	0.53	8.9
Other Gasoil	0.14	0.17	21.1	0.15	0.14	-6.4	0.15	0.16	7.9	0.12	0.09	-22.5	0.11	0.10	-9.9
Residual Fuel Oil	0.41	0.42	2.0	0.42	0.39	-9.2	0.43	0.40	-6.4	0.36	0.32	-10.3	0.38	0.33	-13.2
Other Products	0.16	0.13	-18.4	0.17	0.16	-8.6	0.15	0.13	-15.3	0.16	0.17	5.0	0.19	0.17	-9.4
Total	1.90	1.93	1.5	1.95	1.90	-2.3	1.88	1.86	-1.0	1.83	1.82	-0.6	1.79	1.74	-2.7
France															
LPG	0.15	0.16	2.4	0.14	0.15	1.7	0.15	0.15	-3.7	0.12	0.10	-14.2	0.08	0.08	-0.5
Naphtha	0.20	0.20	-1.2	0.16	0.16	0.9	0.19	0.17	-11.0	0.18	0.19	3.3	0.18	0.19	6.2
Motor Gasoline	0.24	0.23	-4.7	0.26	0.25	-4.9	0.25	0.23	-5.0	0.28	0.25	-10.3	0.26	0.27	2.9
Jet/Kerosene	0.14	0.14	6.4	0.13	0.14	5.1	0.14	0.14	5.0	0.14	0.14	1.3	0.14	0.14	-0.2
Diesel	0.60	0.62	3.0	0.64	0.63	-1.7	0.61	0.61	0.3	0.66	0.64	-2.7	0.58	0.63	8.6
Other Gasoil	0.48	0.55	14.5	0.43	0.43	0.5	0.46	0.48	4.6	0.32	0.28	-13.1	0.22	0.25	11.6
Residual Fuel Oil	0.13	0.16	20.4	0.13	0.16	27.2	0.13	0.15	13.9	0.11	0.10	-7.8	0.10	0.10	4.3
Other Products	0.15	0.13	-12.8	0.16	0.18	12.6	0.15	0.14	-2.9	0.22	0.18	-17.7	0.15	0.19	24.1
Total	2.09	2.19	4.5	2.06	2.10	2.2	2.07	2.08	0.2	2.03	1.89	-7.1	1.72	1.85	7.9
United Kingdom															
LPG	0.17	0.16	-2.6	0.18	0.13	-23.7	0.17	0.15	-12.4	0.19	0.15	-23.1	0.17	0.12	-28.1
Naphtha	0.06	0.04	-40.4	0.04	0.04	-18.3	0.06	0.04	-25.5	0.07	0.07	-0.9	0.03	0.03	-12.5
Motor Gasoline	0.44	0.42	-4.2	0.48	0.43	-10.8	0.45	0.41	-8.2	0.45	0.44	-2.9	0.45	0.43	-5.4
Jet/Kerosene	0.35	0.36	4.8	0.34	0.33	-2.8	0.35	0.34	-3.2	0.32	0.35	8.7	0.30	0.35	17.4
Diesel	0.35	0.37	6.5	0.39	0.37	-4.7	0.37	0.36	-2.6	0.37	0.42	13.2	0.36	0.41	14.8
Other Gasoil	0.15	0.18	19.2	0.15	0.17	14.0	0.15	0.18	20.9	0.17	0.17	3.0	0.16	0.16	-1.8
Residual Fuel Oil	0.07	0.10	49.8	0.07	0.08	12.7	0.08	0.10	15.5	0.10	0.13	22.5	0.12	0.10	-16.9
Other Products	0.15	0.15	4.9	0.19	0.16	-17.3	0.17	0.15	-8.7	0.18	0.17	-3.8	0.18	0.17	-2.7
Total	1.73	1.79	3.6	1.84	1.71	-7.2	1.79	1.72	-3.6	1.85	1.89	2.2	1.78	1.78	0.0
Canada															
LPG	0.39	0.42	7.2	0.39	0.36	-7.6	0.39	0.40	1.9	0.40	0.36	-9.4	0.29	0.35	19.2
Naphtha	0.08	0.08	3.5	0.08	0.09	7.6	0.08	0.08	5.8	0.09	0.07	-22.2	0.09	0.08	-18.1
Motor Gasoline	0.67	0.68	1.1	0.67	0.67	-0.2	0.67	0.68	1.4	0.68	0.68	0.2	0.70	0.70	0.9
Jet/Kerosene	0.11	0.13	13.0	0.13	0.11	-13.0	0.12	0.12	-0.5	0.11	0.09	-14.7	0.11	0.12	7.6
Diesel	0.17	0.19	7.4	0.16	0.18	7.6	0.17	0.17	5.4	0.16	0.16	5.1	0.18	0.19	3.8
Other Gasoil	0.42	0.41	-1.0	0.39	0.40	5.1	0.41	0.42	2.4	0.33	0.32	-4.8	0.31	0.33	7.1
Residual Fuel Oil	0.15	0.17	17.0	0.20	0.18	-7.9	0.17	0.19	11.8	0.14	0.17	18.8	0.19	0.17	-8.8
Other Products	0.34	0.30	-10.2	0.30	0.29	-2.7	0.32	0.30	-6.4	0.36	0.30	-16.5	0.33	0.32	-3.2
Total	2.33	2.38	2.3	2.32	2.29	-1.4	2.31	2.35	1.7	2.26	2.15	-4.9	2.20	2.26	2.6

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data may differ slightly from Table 1.

² US figures exclude US territories.

³ In Japan, the breakdown between Diesel and Other Gasoil in the latest month is estimated.

Table 3
WORLD OIL PRODUCTION

(million barrels per day)

	2004	2005	2006	1Q05	2Q05	3Q05	4Q05	1Q06	May 05	Jun 05	Jul 05
OPEC											
Crude Oil											
Saudi Arabia	8.75			8.92	9.21				9.26	9.22	9.27
Iran	3.93			3.87	3.96				4.00	4.00	4.05
Iraq	1.99			1.79	1.82				1.80	1.83	1.87
UAE	2.35			2.38	2.37				2.37	2.31	2.41
Kuwait	2.05			2.10	2.12				2.13	2.11	2.11
Neutral Zone	0.60			0.60	0.57				0.57	0.57	0.57
Qatar	0.78			0.78	0.78				0.78	0.79	0.80
Nigeria	2.32			2.36	2.43				2.42	2.45	2.48
Libya	1.55			1.61	1.65				1.65	1.65	1.65
Algeria	1.20			1.31	1.34				1.34	1.35	1.35
Venezuela	2.17			2.13	2.13				2.12	2.12	2.12
Indonesia	0.97			0.95	0.94				0.94	0.94	0.95
Total Crude Oil	28.65			28.78	29.32				29.37	29.32	29.60
Total NGLs ¹	4.32	4.78	5.16	4.69	4.70	4.83	4.91	5.06	4.73	4.75	4.82
Total OPEC	32.97			33.48	34.01				34.10	34.06	34.42
NON-OPEC²											
OECD											
North America	14.59	14.61	14.83	14.42	14.65	14.53	14.85	14.92	14.71	14.63	14.21
United States	7.67	7.77	7.75	7.73	7.78	7.76	7.82	7.82	7.81	7.78	7.62
Mexico	3.83	3.81	3.79	3.75	3.87	3.74	3.86	3.83	3.88	3.87	3.55
Canada	3.09	3.04	3.29	2.95	3.00	3.02	3.18	3.27	3.02	2.98	3.04
Europe	6.09	5.75	5.49	5.94	5.77	5.47	5.81	5.76	5.83	5.50	5.57
UK	2.05	1.89	1.69	2.00	1.93	1.75	1.87	1.81	1.92	1.89	1.79
Norway	3.19	3.01	3.00	3.08	2.99	2.88	3.12	3.14	3.05	2.77	2.92
Others	0.85	0.85	0.80	0.86	0.86	0.84	0.83	0.82	0.86	0.84	0.85
Pacific	0.58	0.57	0.57	0.55	0.56	0.58	0.59	0.58	0.57	0.57	0.56
Australia	0.54	0.53	0.53	0.50	0.52	0.53	0.55	0.54	0.53	0.52	0.52
Others	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
Total OECD	21.26	20.93	20.89	20.91	20.98	20.57	21.26	21.26	21.11	20.70	20.34
NON-OECD											
Former USSR	11.22	11.60	12.09	11.42	11.47	11.66	11.83	11.87	11.44	11.46	11.59
Russia	9.23	9.49	9.78	9.34	9.37	9.54	9.68	9.67	9.36	9.42	9.48
Others	1.99	2.11	2.30	2.07	2.10	2.12	2.15	2.19	2.08	2.05	2.11
Asia	6.24	6.36	6.48	6.36	6.26	6.36	6.46	6.50	6.24	6.36	6.39
China	3.48	3.62	3.62	3.63	3.61	3.63	3.62	3.63	3.61	3.65	3.63
Malaysia	0.86	0.84	0.87	0.84	0.77	0.86	0.88	0.88	0.74	0.79	0.86
India	0.80	0.78	0.80	0.80	0.80	0.74	0.77	0.80	0.79	0.81	0.78
Others	1.10	1.12	1.19	1.08	1.07	1.14	1.20	1.20	1.10	1.11	1.12
Europe	0.17	0.16	0.15	0.16	0.16	0.16	0.15	0.15	0.16	0.16	0.16
Latin America	4.08	4.32	4.50	4.14	4.36	4.38	4.39	4.43	4.37	4.39	4.38
Brazil	1.80	2.02	2.26	1.85	2.03	2.07	2.11	2.17	2.03	2.06	2.06
Argentina	0.80	0.76	0.71	0.77	0.77	0.76	0.75	0.72	0.77	0.76	0.76
Colombia	0.53	0.52	0.50	0.53	0.53	0.51	0.49	0.50	0.53	0.52	0.52
Ecuador	0.53	0.55	0.55	0.53	0.54	0.55	0.56	0.56	0.56	0.55	0.55
Others	0.43	0.48	0.48	0.46	0.48	0.49	0.48	0.49	0.48	0.49	0.49
Middle East³	1.91	1.81	1.75	1.84	1.81	1.81	1.80	1.77	1.82	1.81	1.81
Oman	0.79	0.75	0.73	0.76	0.75	0.75	0.75	0.75	0.76	0.75	0.75
Syria	0.50	0.48	0.45	0.49	0.48	0.47	0.47	0.46	0.48	0.48	0.48
Yemen	0.42	0.38	0.36	0.39	0.38	0.39	0.38	0.37	0.38	0.38	0.39
Africa	3.40	3.74	4.27	3.57	3.62	3.80	3.97	4.11	3.63	3.63	3.74
Egypt	0.71	0.69	0.67	0.70	0.69	0.69	0.68	0.68	0.69	0.69	0.69
Angola	0.99	1.22	1.48	1.12	1.15	1.27	1.33	1.39	1.16	1.17	1.23
Gabon	0.24	0.23	0.23	0.23	0.23	0.24	0.24	0.24	0.23	0.23	0.23
Others	1.47	1.59	1.88	1.51	1.54	1.60	1.72	1.81	1.54	1.54	1.58
Total Non-OECD	27.01	27.99	29.23	27.49	27.68	28.16	28.61	28.83	27.66	27.80	28.06
Processing Gains ⁴	1.83	1.86	1.90	1.88	1.85	1.84	1.88	1.92	1.84	1.84	1.84
TOTAL NON-OPEC	50.11	50.78	52.03	50.27	50.52	50.58	51.74	52.01	50.61	50.34	50.24
TOTAL SUPPLY	83.08			83.75	84.53				84.71	84.40	84.65

¹ Includes condensates reported by OPEC countries, oil from non-conventional sources, e.g. Orimulsion Orinoco extra-heavy oil, and non-oil inputs to Saudi Arabian MTBE

² Comprises crude oil, condensates, NGLs and oil from non-conventional sources

³ Includes small amounts of production from Israel, Jordan and Bahrain

⁴ Net volumetric gains and losses in refining (excludes net gain/loss in FSU, China and non-OECD Europe) and marine transportation losses

Table 3a
OIL SUPPLY IN OECD COUNTRIES¹
(thousand of barrels per day)

	2004	2005	2006	1Q05	2Q05	3Q05	4Q05	1Q06	May 05	Jun 05	Jul 05
United States											
Alaska	913	872	851	921	876	817	875	870	893	838	783
California	732	703	670	713	709	700	691	682	708	706	703
Texas	1098	1060	1043	1058	1062	1060	1059	1053	1060	1063	1061
Federal Gulf of Mexico ²	1443	1602	1674	1513	1606	1648	1639	1675	1594	1660	1539
Other US Lower 48	1253	1249	1221	1262	1256	1245	1234	1228	1259	1255	1248
NGLs ³	1811	1862	1871	1841	1837	1870	1900	1895	1842	1840	1870
Other Hydrocarbons	425	423	415	418	433	420	420	415	450	420	420
Total	7675	7771	7746	7726	7778	7761	7818	7818	7806	7782	7624
Canada											
Alberta Light/Medium/Heavy	598	565	538	570	572	565	554	545	564	580	590
Alberta Bitumen	394	435	500	433	428	436	442	485	436	426	421
Saskatchewan	422	428	419	427	432	428	425	423	436	423	432
Other Crude	383	380	469	379	375	340	423	478	390	362	404
NGLs	691	687	679	710	672	671	696	702	667	660	665
Synthetic Crudes	601	541	688	427	518	581	635	635	530	525	525
Total	3089	3035	3292	2946	2997	3021	3176	3268	3023	2976	3037
Mexico											
Crude	3383	3366	3359	3316	3425	3303	3421	3401	3441	3425	3110
NGLs	442	439	430	430	445	440	440	430	441	448	440
Total	3825	3805	3789	3746	3870	3743	3861	3831	3882	3873	3550
UK Offshore⁴											
Brent Fields	148	121	90	139	127	102	115	105	126	119	111
Forties Fields	643	588	536	628	593	559	573	561	587	575	580
Ninian Fields	129	124	107	133	130	113	121	117	124	129	117
Flotta Fields	100	94	74	100	97	90	91	82	92	95	89
Other Fields	783	708	643	709	733	667	722	697	733	728	670
NGLs	208	220	215	258	218	190	215	215	226	210	190
Total	2010	1855	1667	1968	1896	1721	1837	1777	1888	1856	1757
Norway⁴											
Ekofisk-Ula Area	477	475	420	507	486	430	478	462	502	456	452
Oseberg-Troll Area	686	584	558	601	554	571	611	595	580	485	553
Statfjord-Gullfaks Area	816	694	620	715	731	645	685	666	772	681	656
Haltenbanken Area	528	451	478	466	441	408	488	507	448	386	450
Sleipner-Frigg Area	289	383	398	350	367	406	409	405	362	359	397
NGLs	391	429	523	437	409	420	448	505	385	406	417
Total	3189	3014	2998	3076	2988	2878	3117	3141	3048	2772	2924
Other OECD Europe											
Other N Sea Crude/NGLs ⁵	458	439	403	459	444	435	419	412	449	431	446
UK Onshore	41	34	27	37	35	33	31	29	35	34	34
Italy	102	115	120	110	116	115	120	120	117	115	115
Turkey	44	43	43	43	44	43	43	43	44	44	43
Other	166	153	145	155	155	153	149	149	156	156	153
NGLs (excl. North Sea)	29	30	27	32	30	29	29	29	29	30	29
Non-Conventional Oils	52	64	64	60	67	65	65	65	62	65	66
Total	892	879	829	897	891	873	856	847	892	875	886
Australia											
Gippsland Basin	101	80	73	82	82	80	78	76	86	80	80
Cooper-Eromanga Basin	21	22	19	23	23	21	21	20	22	22	22
Carnarvon Basin	271	276	267	264	272	274	293	288	280	263	253
Other Crude	59	50	55	52	50	50	47	44	54	51	52
NGLs	86	99	118	85	95	108	108	110	93	108	108
Total	538	527	532	505	521	534	547	538	535	524	515
Other OECD Pacific											
New Zealand	20	18	18	17	18	18	18	18	18	18	18
Japan	6	7	6	7	7	7	6	6	6	7	7
NGLs	17	18	17	20	17	17	17	17	16	18	17
Synthetic Fuels	0	0	0	0	0	0	0	0	0	0	0
Total	43	42	41	44	42	42	41	41	40	43	42
OECD											
Crude Oil	16495	16108	15838	16175	16234	15754	16274	16233	16365	15962	15579
NGLs	3685	3793	3890	3827	3732	3753	3861	3911	3707	3728	3745
Non-Conventional Oils	1080	1028	1167	904	1018	1067	1120	1115	1042	1010	1012
Total	21260	20930	20894	20906	20984	20574	21255	21259	21114	20701	20336

¹ subcategories refer to crude oil only unless otherwise noted

² only production from Federal waters is included

³ to the extent possible, condensates from natural gas processing plants are included with NGLs, while field condensates are counted as crude oil

⁴ North Sea production is grouped by area including all fields being processed through the named facility, ie, not just the field of that name

⁵ other North Sea NGLs is included

Table 4
OECD INDUSTRY STOCKS¹ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Feb2005	Mar2005	Apr2005	May2005	Jun2005*	Jun2002	Jun2003	Jun2004	3Q2004	4Q2004	1Q2005	2Q2005
North America												
Crude	425.8	432.8	447.5	450.8	446.6	428.0	397.8	418.4	-0.26	0.07	0.36	0.15
Motor Gasoline	258.2	244.8	243.2	247.4	246.1	246.8	236.9	237.9	-0.04	0.11	0.00	0.01
Middle Distillate	189.7	175.3	175.0	181.1	191.7	204.2	182.4	182.6	0.14	0.04	-0.26	0.18
Residual Fuel Oil	50.0	48.8	44.5	45.4	45.6	41.7	43.5	45.2	-0.04	0.10	-0.02	-0.04
Total Products ³	652.4	626.0	636.1	667.8	692.8	681.5	637.3	629.7	0.26	0.01	-0.32	0.73
Total ⁴	1221.5	1197.8	1219.2	1260.9	1279.8	1262.0	1185.6	1193.2	0.17	-0.09	-0.03	0.90
Europe												
Crude	333.0	347.2	343.1	363.0	360.8	324.5	327.2	339.2	-0.07	-0.09	0.25	0.15
Motor Gasoline	130.1	121.3	119.2	115.4	113.1	118.9	111.1	110.1	0.02	0.04	0.06	-0.09
Middle Distillate	239.5	246.0	249.9	254.2	252.8	257.3	233.4	234.1	0.17	-0.12	0.08	0.08
Residual Fuel Oil	69.9	68.6	70.1	75.6	74.5	69.8	67.5	77.4	-0.01	-0.03	-0.06	0.07
Total Products ³	542.1	540.9	542.5	547.2	542.3	553.8	517.0	520.5	0.22	-0.10	0.10	0.02
Total ⁴	945.2	962.1	960.6	983.0	974.9	942.8	913.1	929.5	0.15	-0.20	0.41	0.14
Pacific												
Crude	168.4	169.0	158.5	171.3	170.4	173.6	188.8	176.6	-0.09	0.03	-0.02	0.02
Motor Gasoline	27.1	25.2	25.7	25.7	23.4	26.3	25.3	24.6	-0.01	0.00	0.01	-0.02
Middle Distillate	58.2	48.8	55.1	62.5	58.7	75.0	71.6	60.3	0.16	0.00	-0.29	0.11
Residual Fuel Oil	21.6	21.2	21.5	24.7	23.6	24.9	24.8	22.6	-0.01	0.01	-0.01	0.03
Total Products ³	171.3	154.9	164.3	177.9	172.0	194.1	190.4	172.3	0.15	0.02	-0.37	0.19
Total ⁴	407.0	389.5	392.0	422.0	414.4	446.6	452.3	419.5	0.11	0.01	-0.45	0.27
Total OECD												
Crude	927.3	949.0	949.1	985.1	977.7	926.1	913.7	934.1	-0.42	0.00	0.59	0.32
Motor Gasoline	415.4	391.3	388.1	388.5	382.6	392.0	373.3	372.6	-0.03	0.16	0.07	-0.10
Middle Distillate	487.3	470.0	479.9	497.7	503.2	536.5	487.5	477.0	0.47	-0.08	-0.48	0.37
Residual Fuel Oil	141.5	138.6	136.2	145.7	143.7	136.4	135.7	145.1	-0.07	0.08	-0.09	0.06
Total Products ³	1365.8	1321.8	1342.9	1392.9	1407.1	1429.4	1344.6	1322.5	0.64	-0.07	-0.59	0.94
Total ⁴	2573.7	2549.4	2571.8	2665.8	2669.2	2651.3	2550.9	2542.2	0.44	-0.28	-0.08	1.32

OECD GOVERNMENT-CONTROLLED STOCKS⁵ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Feb2005	Mar2005	Apr2005	May2005	Jun2005*	Jun2002	Jun2003	Jun2004	3Q2004	4Q2004	1Q2005	2Q2005
North America												
Crude	682.0	688.2	691.9	693.9	696.5	576.5	608.5	662.4	0.09	0.06	0.14	0.09
Products	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	0.00	0.00	0.00	0.00
Europe												
Crude	160.5	160.3	160.9	160.9	160.9	145.7	154.3	157.9	0.00	0.07	-0.04	0.01
Products	209.1	209.4	206.0	206.7	206.7	202.3	203.7	204.9	0.00	0.00	0.04	-0.03
Pacific												
Crude	384.5	384.5	384.5	384.5	383.5	380.8	383.0	386.8	-0.02	0.00	0.00	-0.01
Products	11.0	11.0	11.0	11.0	11.1	7.3	9.6	11.0	0.00	0.00	0.00	0.00
Total OECD												
Crude	1227.0	1233.0	1237.3	1239.3	1240.9	1102.9	1145.8	1207.1	0.06	0.12	0.10	0.09
Products	222.2	222.4	219.1	219.7	219.8	211.6	215.3	218.0	0.00	0.00	0.04	-0.03
Total ⁴	1450.2	1456.4	1457.3	1460.1	1461.7	1315.5	1362.1	1426.0	0.07	0.13	0.14	0.06

* estimated

1 Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

2 Closing stock levels.

3 Total products includes gasoline, middle distillates, fuel oil and other products.

4 Total includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

5 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

Table 4a
INDUSTRY STOCKS¹ ON LAND IN SELECTED COUNTRIES

(million barrels)

	January			February			March			April			May		
	2004	2005	%	2004	2005	%	2004	2005	%	2004	2005	%	2004	2005	%
United States²															
Crude	271.6	288.6	6.3	284.3	303.6	6.8	297.3	318.8	7.2	303.3	330.6	9.0	304.5	332.6	9.2
Motor Gasoline	210.0	218.9	4.2	204.7	227.0	10.9	200.9	211.7	5.4	201.4	213.0	5.8	205.4	215.5	4.9
Middle Distillate	166.8	168.5	1.0	152.5	161.0	5.6	143.5	145.6	1.5	139.4	146.2	4.9	148.5	153.2	3.2
Residual Fuel Oil	38.1	41.1	7.9	39.7	40.7	2.5	38.8	39.4	1.5	36.3	36.8	1.4	36.1	37.9	5.0
Other Products	113.4	125.7	10.8	108.3	124.0	14.5	113.3	126.1	11.3	119.1	142.0	19.2	131.0	161.0	22.9
Total Products	528.3	554.2	4.9	505.2	552.7	9.4	496.5	522.8	5.3	496.2	538.0	8.4	521.0	567.6	8.9
Other ³	115.4	124.3	7.7	120.8	123.2	2.0	124.8	127.0	1.8	122.7	123.7	0.8	123.2	130.4	5.8
Total	915.3	967.1	5.7	910.3	979.5	7.6	918.6	968.6	5.4	922.2	992.3	7.6	948.7	1030.6	8.6
Japan															
Crude	133.9	139.3	4.0	135.7	130.4	-3.9	134.1	130.4	-2.8	126.2	123.5	-2.1	137.2	129.8	-5.4
Motor Gasoline	13.5	14.7	8.9	13.9	15.4	10.8	13.3	13.7	3.0	14.3	13.7	-4.2	12.4	14.3	15.3
Middle Distillate	41.5	42.3	1.9	35.7	34.5	-3.4	30.5	28.2	-7.5	34.0	30.3	-10.9	33.5	35.7	6.6
Residual Fuel Oil	12.3	11.0	-10.6	11.1	10.4	-6.3	10.3	10.1	-1.9	11.2	11.0	-1.8	10.9	12.7	16.5
Other Products	44.7	49.4	10.5	45.5	44.1	-3.1	44.0	41.7	-5.2	42.6	43.9	3.1	46.2	45.5	-1.5
Total Products	112.0	117.4	4.8	106.2	104.4	-1.7	98.1	93.7	-4.5	102.1	98.9	-3.1	103.0	108.2	5.0
Other ³	63.6	63.6	0.0	62.1	61.0	-1.8	60.9	59.5	-2.3	62.5	62.5	0.0	63.7	65.0	2.0
Total	309.5	320.3	3.5	304.0	295.8	-2.7	293.1	283.6	-3.2	290.8	284.9	-2.0	303.9	303.0	-0.3
Germany															
Crude	30.0	32.0	6.7	31.5	32.5	3.2	32.1	35.4	10.3	31.2	38.2	22.4	30.7	39.0	27.0
Motor Gasoline	8.9	9.8	10.1	9.4	10.0	6.4	7.4	9.5	28.4	7.2	10.0	38.9	9.4	10.2	8.5
Middle Distillate	15.9	19.6	23.3	13.3	15.1	13.5	12.3	19.3	56.9	17.4	19.0	9.2	19.4	17.0	-12.4
Residual Fuel Oil	10.7	9.1	-15.0	10.9	9.2	-15.6	10.7	9.9	-7.5	10.5	9.9	-5.7	10.2	9.5	-6.9
Other Products	11.6	10.8	-6.9	12.5	11.2	-10.4	11.1	11.6	4.5	10.7	11.3	5.6	10.6	11.4	7.5
Total Products	47.1	49.3	4.7	46.1	45.5	-1.3	41.5	50.3	21.2	45.8	50.2	9.6	49.6	48.1	-3.0
Other ³	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	77.1	81.3	5.4	77.6	78.0	0.5	73.6	85.7	16.4	77.0	88.4	14.8	80.3	87.1	8.5
Italy															
Crude	32.1	39.3	22.4	35.0	38.7	10.6	38.2	38.5	0.8	39.1	33.6	-14.1	36.2	34.2	-5.5
Motor Gasoline	21.4	21.3	-0.5	21.0	21.9	4.3	21.3	19.8	-7.0	19.7	20.0	1.5	20.0	19.6	-2.0
Middle Distillate	37.6	35.5	-5.6	35.1	33.5	-4.6	34.0	33.5	-1.5	32.8	34.5	5.2	33.5	34.6	3.3
Residual Fuel Oil	12.7	9.1	-28.3	10.9	9.4	-13.8	11.0	9.4	-14.5	11.3	10.9	-3.5	10.9	12.2	11.9
Other Products	14.7	18.9	28.6	15.7	18.0	14.6	16.3	18.1	11.0	16.1	17.8	10.6	16.9	17.5	3.6
Total Products	86.4	84.8	-1.9	82.7	82.8	0.1	82.6	80.8	-2.2	79.9	83.2	4.1	81.3	83.9	3.2
Other ³	13.5	14.9	10.4	14.1	14.9	5.7	14.7	14.3	-2.7	14.9	14.5	-2.7	13.4	13.9	3.7
Total	132.0	139.0	5.3	131.8	136.4	3.5	135.5	133.6	-1.4	133.9	131.3	-1.9	130.9	132.0	0.8
France															
Crude	36.6	34.3	-6.3	36.6	39.2	7.1	40.5	37.1	-8.4	39.7	37.6	-5.3	41.0	42.8	4.4
Motor Gasoline	11.6	11.4	-1.7	11.4	11.0	-3.5	10.5	9.7	-7.6	10.8	9.4	-13.0	11.0	9.0	-18.2
Middle Distillate	35.7	39.6	10.9	32.7	36.8	12.5	28.4	39.2	38.0	32.7	41.3	26.3	35.2	42.8	21.6
Residual Fuel Oil	6.7	7.2	7.5	6.2	6.3	1.6	5.5	6.2	12.7	5.6	6.7	19.6	5.6	6.1	8.9
Other Products	8.8	8.9	1.1	8.3	9.3	12.0	7.6	8.4	10.5	8.4	7.8	-7.1	8.4	7.1	-15.5
Total Products	62.8	67.1	6.8	58.6	63.4	8.2	52.0	63.5	22.1	57.5	65.2	13.4	60.2	65.0	8.0
Other ³	13.2	11.9	-9.8	12.7	12.1	-4.7	13.2	13.5	2.3	13.5	13.5	0.0	13.6	15.5	14.0
Total	112.6	113.3	0.6	107.9	114.7	6.3	105.7	114.1	7.9	110.7	116.3	5.1	114.8	123.3	7.4
United Kingdom															
Crude	37.1	38.3	3.2	40.9	41.0	0.2	41.6	40.1	-3.6	40.4	40.0	-1.0	41.1	43.1	4.9
Motor Gasoline	12.3	10.1	-17.9	10.4	11.5	10.6	10.9	10.4	-4.6	10.1	10.0	-1.0	10.0	8.1	-19.0
Middle Distillate	21.5	24.1	12.1	18.5	23.6	27.6	18.1	22.0	21.5	18.8	22.4	19.1	18.8	22.3	18.6
Residual Fuel Oil	6.0	5.5	-8.3	5.0	5.1	2.0	5.0	4.9	-2.0	4.7	4.7	0.0	5.3	5.1	-3.8
Other Products	15.2	12.5	-17.8	15.8	12.4	-21.5	15.0	12.8	-14.7	14.2	12.7	-10.6	13.9	13.8	-0.7
Total Products	55.0	52.2	-5.1	49.7	52.6	5.8	49.0	50.1	2.2	47.8	49.8	4.2	48.0	49.3	2.7
Other ³	11.4	11.8	3.5	11.3	11.9	5.3	10.1	12.0	18.8	9.4	13.9	47.9	8.4	13.0	54.8
Total	103.5	102.3	-1.2	101.9	105.5	3.5	100.7	102.2	1.5	97.6	103.7	6.3	97.5	105.4	8.1
Canada															
Crude	83.8	83.1	-0.8	86.4	89.1	3.1	87.4	85.4	-2.3	87.3	86.6	-0.8	89.6	88.3	-1.5
Motor Gasoline	16.0	16.3	1.9	16.8	16.8	0.0	19.0	17.7	-6.8	17.1	16.7	-2.3	15.2	17.7	16.4
Middle Distillate	18.8	19.0	1.1	18.3	19.3	5.5	19.1	19.7	3.1	19.4	19.2	-1.0	17.6	18.2	3.4
Residual Fuel Oil	3.5	3.9	11.4	4.5	4.4	-2.2	4.5	4.5	0.0	4.9	3.9	-20.4	4.4	2.9	-34.1
Other Products	21.4	22.7	6.1	21.1	23.4	10.9	21.2	23.6	11.3	22.7	23.8	4.8	22.6	25.6	13.3
Total Products	59.7	61.9	3.7	60.7	63.9	5.3	63.8	65.5	2.7	64.1	63.6	-0.8	59.8	64.4	7.7
Other ³	24.3	15.1	-37.9	21.3	20.0	-6.1	13.3	11.9	-10.5	13.4	11.9	-11.2	14.7	11.9	-19.0
Total	167.8	160.1	-4.6	168.4	173.0	2.7	164.5	162.8	-1.0	164.8	162.1	-1.6	164.1	164.6	0.3

¹ Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

² US figures exclude US territories.

³ Other includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

Table 5
TOTAL STOCKS ON LAND IN OECD COUNTRIES¹
(millions of barrels¹ and 'days')

	End June 2004		End September 2004		End December 2004		End March 2005		End June 2005 ³	
	Stock Level	Days Fwd ² Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand
North America										
Canada	163.1	71	174.3	74	168.1	72	162.8	-	-	-
Mexico	39.5	20	41.4	21	41.3	21	44.2	-	-	-
United States ⁴	1632.9	78	1643.5	78	1646.8	80	1658.8	-	-	-
Total⁵	1857.6	73	1881.3	73	1878.4	74	1887.9	75	1978.4	77
Pacific										
Australia	34.9	39	34.3	38	33.2	38	34.8	-	-	-
Japan	622.0	121	632.0	116	635.3	105	604.9	-	-	-
Korea	152.9	76	152.1	67	149.4	62	137.4	-	-	-
New Zealand	7.7	52	7.1	48	8.0	49	7.9	-	-	-
Total	817.4	100	825.5	94	825.9	87	785.0	97	809.0	99
Europe⁶										
Austria	20.3	66	20.2	70	21.0	77	20.8	-	-	-
Belgium	26.5	46	27.7	39	27.2	40	26.9	-	-	-
Czech Republic	15.9	73	16.9	81	16.3	86	17.0	-	-	-
Denmark	15.8	89	18.1	94	16.2	86	16.3	-	-	-
Finland	23.4	106	24.0	105	24.4	110	26.2	-	-	-
France	183.5	94	188.5	94	186.2	90	187.4	-	-	-
Germany	267.1	99	264.1	97	267.2	106	280.5	-	-	-
Greece	30.8	78	34.1	76	35.7	77	35.7	-	-	-
Hungary	20.1	152	18.7	128	17.8	140	21.1	-	-	-
Ireland	10.7	63	11.1	60	11.7	60	10.6	-	-	-
Italy	134.6	71	138.7	73	135.8	73	133.7	-	-	-
Luxembourg	1.0	16	0.9	14	0.9	14	0.9	-	-	-
Netherlands	102.3	110	110.2	113	108.3	109	109.4	-	-	-
Norway	30.0	131	23.3	84	24.0	98	26.6	-	-	-
Poland	30.1	64	31.1	66	30.6	74	33.9	-	-	-
Portugal	26.2	76	25.0	73	24.3	68	25.6	-	-	-
Slovak Republic	6.5	88	5.9	81	6.0	92	6.8	-	-	-
Spain	127.3	82	126.8	79	119.8	72	126.7	-	-	-
Sweden	31.1	88	31.5	87	33.8	93	32.0	-	-	-
Switzerland	37.5	138	37.8	135	36.3	131	37.1	-	-	-
Turkey	54.8	78	55.2	82	55.9	101	55.4	-	-	-
United Kingdom	97.6	54	97.7	55	96.8	56	102.2	-	-	-
Total	1293.2	83	1307.6	82	1296.1	83	1332.8	87	1343.5	86
Total OECD	3968.2	81	4014.4	80	4000.3	79	4005.7	82	4130.9	83
DAYS OF IEA Net Imports⁷	-	113	-	114	-	114	-	114	-	-

1 Total Stocks are industry and government-controlled stocks (see breakdown in table below). Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) they include stocks held by industry to meet IEA, EU and national emergency reserves commitments and are subject to government control in emergencies.

2 Note that days of forward demand represent the stock level divided by the forward quarter average daily demand and is very different from the days of net imports used for the calculation of IEA Emergency Reserves.

3 End June 2005 forward demand figures are IEA Secretariat forecasts.

4 US figures exclude US territories.

5 Total includes US territories.

6 Data not available for Iceland.

7 Reflects stock levels and prior calendar year's net imports adjusted according to IEA emergency reserve definitions. Net exporting IEA countries are excluded.

TOTAL OECD STOCKS

CLOSING STOCKS	Total	Government ¹ controlled		Industry	Total	Government ¹ controlled	
		Millions of Barrels				Days of Fwd. Demand ²	
2Q2002	3967	1316	2651	83	28	55	
3Q2002	3897	1321	2576	79	27	52	
4Q2002	3821	1345	2476	77	27	50	
1Q2003	3787	1359	2428	80	29	51	
2Q2003	3913	1362	2551	81	28	53	
3Q2003	3981	1380	2601	80	28	52	
4Q2003	3924	1408	2516	78	28	50	
1Q2004	3887	1421	2467	81	29	51	
2Q2004	3968	1426	2542	81	29	52	
3Q2004	4014	1432	2582	80	28	51	
4Q2004	4000	1444	2556	79	29	51	
1Q2005	4006	1456	2549	82	30	53	
2Q2005	4131	1462	2669	83	29	54	

1 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

2 Days of forward demand calculated using actual demand except in 2Q2005 (when latest forecasts are used).

Table 6
IEA Member Country Destinations of Selected Crude Streams¹
(million barrels per day)

	2002	2003	2004	2Q04	3Q04	4Q04	1Q05	Mar 05	Apr 05	May 05	Year Earlier	
											May 04	change
Saudi Light & Extra Light												
North America	0.64	0.64	0.55	0.56	0.56	0.52	0.45	0.42	0.42	0.54	0.47	0.07
Europe	0.92	1.00	1.03	1.05	1.04	1.08	0.88	0.76	0.83	0.92	0.98	-0.06
Pacific	1.22	1.18	1.24	1.13	1.23	1.47	1.40	1.33	1.17	1.29	1.07	0.22
Saudi Medium												
North America	0.70	0.83	0.80	0.73	0.86	0.90	0.97	1.00	0.92	0.77	0.77	0.00
Europe	0.11	0.11	0.11	0.07	0.11	0.16	0.12	0.11	0.13	0.13	0.08	0.05
Pacific	0.16	0.24	0.23	0.20	0.18	0.23	0.21	0.21	0.24	0.22	0.25	-0.03
Saudi Heavy												
North America	0.20	0.30	0.22	0.14	0.30	0.26	0.18	0.15	0.11	0.20	0.12	0.08
Europe	0.09	0.19	0.23	0.26	0.31	0.20	0.19	0.19	0.18	0.18	0.20	-0.02
Pacific	0.12	0.16	0.15	0.13	0.16	0.18	0.25	0.33	0.19	0.21	0.07	0.14
Iraqi Basrah Light²												
North America	0.35	0.44	0.71	0.74	0.68	0.67	0.56	0.53	0.66	0.86	0.66	0.20
Europe	0.08	0.09	0.21	0.27	0.21	0.13	0.19	0.24	0.22	0.20	0.43	-0.23
Pacific	0.02	0.03	0.12	0.08	0.12	0.15	0.07	..	0.13	..	0.07	..
Iraqi Kirkuk												
North America	0.14	0.06	0.02	0.04	0.01	0.01	..	..	..	..	..	..
Europe	0.32	0.12	0.08	0.07	0.03	0.16	0.02	0.02	0.02	0.02	0.05	-0.03
Pacific	0.00	..	..	..	..	..	..	..	..	..	..	..
Iranian Light												
North America	..	..	..	..	..	..	..	..	..	..	..	..
Europe	0.17	0.19	0.24	0.23	0.23	0.27	0.23	0.24	0.22	0.17	0.19	-0.02
Pacific	0.12	0.17	0.16	0.13	0.16	0.16	0.19	0.23	0.10	0.15	0.12	0.03
Iranian Heavy³												
North America	..	..	..	..	..	..	..	..	..	..	..	..
Europe	0.44	0.59	0.57	0.61	0.65	0.54	0.62	0.48	0.64	0.66	0.52	0.13
Pacific	0.54	0.69	0.65	0.65	0.58	0.63	0.76	0.82	0.67	0.60	0.66	-0.05
Venezuelan Light & Medium												
North America	0.68	0.69	0.67	0.78	0.64	0.63	0.78	0.80	0.88	0.93	0.74	0.19
Europe	0.08	0.02	0.01	0.02	0.02	0.01	0.02	..	0.02	0.01	0.02	0.00
Pacific	0.00	0.00	..	..	..	..	..	..	..	..	..	..
Venezuelan 22 API and heavier												
North America	0.55	0.60	0.88	0.91	0.86	0.95	0.83	0.79	0.95	0.71	0.95	-0.24
Europe	0.05	0.06	0.05	0.07	0.06	0.04	0.06	0.05	0.06	0.04	0.07	-0.04
Pacific	..	..	..	..	..	..	..	..	..	..	..	..
Mexican Maya												
North America	0.92	1.32	1.36	1.43	1.34	1.37	1.30	1.30	1.29	1.41	1.46	-0.05
Europe	0.17	0.16	0.16	0.19	0.20	0.13	0.18	0.15	0.12	0.22	0.17	0.05
Pacific	0.00	0.00	0.00	..	..	..	..	..	..	..	..	..
Mexican Isthmus												
North America	0.01	0.00	..	..	..	..	0.01	0.01	..	..	..	..
Europe	0.01	0.00	0.01	..	..	0.02	0.02	0.03	..	..	..	..
Pacific	0.01	0.00	0.00	..	..	..	..	..	..	..	..	..
Russian Urals												
North America	0.03	0.14	0.12	0.14	0.12	0.21	0.14	0.18	0.34	0.03	0.07	-0.04
Europe	1.32	1.62	1.86	1.98	1.78	1.56	1.72	1.85	1.97	2.21	1.95	0.26
Pacific	0.01	0.00	0.01	0.01	0.01	..	..	..	0.00	..	0.03	..
Nigerian Light⁴												
North America	0.38	0.63	0.80	0.90	0.78	0.73	0.87	0.79	0.86	0.99	0.88	0.11
Europe	0.32	0.41	0.28	0.22	0.30	0.30	0.30	0.22	0.24	0.30	0.16	0.14
Pacific	0.06	0.08	0.11	0.10	0.09	0.13	0.06	0.05	0.06	0.06	0.12	-0.06
Nigerian Medium												
North America	0.16	0.17	0.23	0.21	0.22	0.20	0.18	..	0.22	0.13	0.11	0.02
Europe	0.06	0.06	0.04	0.04	0.05	0.02	0.07	0.08	0.00	0.06	0.02	0.03
Pacific	0.01	0.01	0.01	..	..	..	0.03	0.08	0.03	0.03	..	..

¹ Data based on monthly submissions from IEA countries to the crude oil import register (in '000 bbl), subject to availability. May differ from Table 8 of the Report.

IEA North America includes United States and Canada.

IEA Europe includes all countries in OECD Europe except Hungary, Poland and the Slovak Republic.

IEA Pacific data includes Australia, New Zealand, Korea and Japan.

² Iraqi Total minus Kirkuk.

³ Iranian Total minus Iranian Light.

⁴ 33 API and lighter (e.g., Bonny Light, Escravos, Qua Iboe and Oso Condensate).

Table 7
Regional OECD Imports^{1,2}
(thousand barrels per day)

	2002	2003	2004	2Q2004	3Q2004	4Q2004	1Q2005	Mar-05	Apr-05	May-05	Year Earlier	
											May-04	% change
Crude Oil												
North America	7584	8069	8394	8557	8547	8442	8577	8588	8618	8189	8637	-5%
Europe	8725	9087	9487	9499	9664	9519	9687	9112	9311	10185	9360	8%
Pacific	6422	6711	6659	6170	6457	6998	7166	7264	6297	6642	6150	7%
Total OECD	22731	23867	24540	24226	24668	24960	25430	24965	24227	25015	24146	3%
LPG												
North America	39	27	24	14	20	45	23	20	7	0	4	-
Europe	225	193	232	195	215	267	293	280	183	155	171	-10%
Pacific	553	541	541	585	469	561	532	537	619	604	655	-9%
Total OECD	817	760	796	794	705	874	848	837	809	759	830	-9%
Naphtha												
North America	42	67	86	51	96	144	124	142	81	96	50	48%
Europe	298	305	292	326	243	268	279	289	209	260	330	-27%
Pacific	705	770	769	761	787	748	772	755	791	741	762	-3%
Total OECD	1045	1142	1148	1139	1126	1160	1175	1185	1081	1096	1142	-4%
Gasoline³												
North America	643	669	765	865	806	744	849	823	972	983	836	15%
Europe	152	150	164	157	132	163	172	152	132	144	153	-6%
Pacific	58	70	105	118	90	106	95	107	109	142	113	21%
Total OECD	853	888	1034	1140	1028	1014	1115	1082	1213	1269	1101	13%
Jet & Kerosene												
North America	97	97	88	102	88	116	67	89	42	47	121	-160%
Europe	253	271	252	233	307	259	274	259	349	329	188	43%
Pacific	97	102	77	60	52	103	97	110	77	83	61	27%
Total OECD	448	470	417	395	447	478	438	458	468	459	370	19%
Gasoi/Diesel												
North America	102	126	122	92	108	91	110	54	77	105	102	3%
Europe	656	652	732	647	756	849	930	1038	735	576	502	13%
Pacific	53	73	74	92	79	66	60	63	95	101	106	-5%
Total OECD	811	850	928	831	943	1006	1101	1154	907	782	710	9%
Heavy Fuel Oil												
North America	237	326	388	317	346	524	489	438	432	401	334	17%
Europe	470	398	411	435	448	404	415	522	622	527	359	32%
Pacific	89	88	76	77	87	64	83	84	83	96	96	0%
Total OECD	796	812	876	828	882	992	988	1044	1137	1024	788	23%
Other Products												
North America	689	680	824	701	951	774	735	690	890	1039	727	30%
Europe	735	690	689	702	709	687	734	843	868	758	623	18%
Pacific	256	235	256	265	261	252	254	236	309	208	275	-32%
Total OECD	1681	1605	1770	1667	1920	1713	1724	1770	2067	2006	1625	19%
Total Products												
North America	1849	1991	2297	2140	2416	2439	2399	2257	2500	2670	2173	19%
Europe	2790	2657	2773	2694	2810	2896	3098	3382	3098	2749	2326	15%
Pacific	1811	1879	1898	1958	1825	1901	1894	1892	2084	1976	2068	-5%
Total OECD	6451	6527	6968	6793	7051	7236	7391	7531	7682	7394	6566	11%
Total Oil												
North America	9434	10061	10691	10698	10963	10881	10976	10845	11118	10858	10810	0%
Europe	11515	11744	12259	12193	12474	12415	12785	12494	12409	12934	11685	10%
Pacific	8233	8590	8558	8128	8282	8899	9059	9156	8382	8617	8217	5%
Total OECD	29181	30394	31508	31019	31720	32196	32821	32496	31909	32409	30712	5%

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

Table 7a
Regional OECD Imports from Non-OECD countries^{1,2}
(thousand barrels per day)

	2002	2003	2004	2Q2004	3Q2004	4Q2004	1Q2005	Mar-05	Apr-05	May-05	Year Earlier	
											May-04	% change
Crude Oil												
North America	6280	6980	7472	7554	7689	7580	7725	7597	7776	7440	7589	-2%
Europe	8528	8907	9304	9291	9442	9368	9455	8876	9183	9953	9179	8%
Pacific	6384	6689	6646	6159	6457	6998	7166	7264	6294	6642	6150	7%
Total OECD	21191	22575	23421	23004	23588	23946	24345	23737	23253	24035	22918	5%
LPG												
North America	34	21	20	10	15	43	10	0	2	0	0	-
Europe	224	190	231	195	215	266	293	280	183	155	171	-10%
Pacific	528	493	538	580	467	557	532	537	619	604	639	-6%
Total OECD	786	703	789	785	696	866	836	817	804	759	810	-7%
Naphtha												
North America	37	52	74	39	88	126	115	120	67	91	46	49%
Europe	278	292	286	324	227	262	274	282	189	247	328	-32%
Pacific	675	739	747	745	772	739	746	746	782	741	731	1%
Total OECD	990	1083	1107	1108	1087	1127	1134	1148	1039	1079	1105	-2%
Gasoline³												
North America	352	350	320	345	366	306	427	354	448	377	367	3%
Europe	151	147	162	154	129	161	166	143	132	144	153	-6%
Pacific	56	70	102	112	90	106	95	107	106	142	110	23%
Total OECD	559	566	584	610	585	573	687	603	686	664	631	5%
Jet & Kerosene												
North America	59	73	52	64	37	67	50	79	25	44	69	-57%
Europe	243	268	246	227	299	258	263	247	334	273	181	34%
Pacific	97	101	77	60	52	103	97	110	77	83	61	27%
Total OECD	399	442	374	351	388	429	410	436	437	401	311	22%
Gasoil/Diesel												
North America	90	105	110	80	92	81	100	54	71	97	84	13%
Europe	627	629	685	610	675	789	869	978	694	522	477	9%
Pacific	53	73	73	92	79	66	60	63	95	101	106	-5%
Total OECD	770	806	869	782	847	936	1029	1094	861	720	667	7%
Heavy Fuel Oil												
North America	212	284	326	252	299	439	444	405	386	357	251	30%
Europe	447	394	403	413	447	395	412	515	597	523	333	36%
Pacific	86	88	76	77	85	64	83	84	83	96	96	0%
Total OECD	746	766	805	742	832	898	940	1005	1066	976	680	30%
Other Products												
North America	508	465	594	498	701	529	492	457	601	756	541	28%
Europe	602	552	528	538	554	527	590	652	735	594	465	22%
Pacific	189	169	183	196	195	171	175	151	226	135	203	-51%
Total OECD	1298	1185	1305	1232	1450	1228	1257	1259	1562	1484	1209	19%
Total Products												
North America	1291	1349	1496	1288	1599	1591	1638	1468	1600	1722	1359	21%
Europe	2572	2471	2541	2459	2545	2659	2867	3097	2865	2460	2107	14%
Pacific	1683	1731	1796	1861	1740	1807	1788	1798	1989	1902	1947	-2%
Total OECD	5546	5551	5833	5608	5883	6058	6293	6363	6455	6083	5413	11%
Total Oil												
North America	7571	8329	8968	8842	9287	9171	9363	9064	9377	9161	8949	2%
Europe	11100	11377	11845	11751	11987	12027	12322	11973	12048	12413	11286	9%
Pacific	8067	8420	8442	8020	8197	8805	8954	9062	8283	8544	8096	5%
Total OECD	26737	28126	29255	28613	29472	30003	30638	30100	29708	30118	28331	6%

¹ Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

² Excludes intra-regional trade

³ Includes additives

Table 7b
Inter-regional OECD Transfers^{1,2}
(thousand barrels per day)

	2002	2003	2004	2Q2004	3Q2004	4Q2004	1Q2005	Mar-05	Apr-05	May-05	Year Earlier	
											May-04	Change
Crude Oil												
North America	1090	922	1003	1003	858	862	852	992	842	749	1047	-299
Europe	180	183	208	208	221	152	232	236	128	232	181	51
Pacific	22	14	11	11	0	0	0	0	3	0	0	0
Total OECD	1292	1119	1222	1222	1080	1014	1085	1228	973	980	1228	-248
LPG												
North America	6	4	4	4	6	3	13	20	5	0	4	-4
Europe	3	0	0	0	1	1	0	0	0	0	0	0
Pacific	48	3	5	5	3	4	0	0	0	0	16	-16
Total OECD	57	7	10	10	9	7	13	20	5	0	20	-20
Naphtha												
North America	15	12	12	12	8	18	10	22	13	5	4	2
Europe	12	6	3	3	16	5	5	7	20	12	3	10
Pacific	32	23	17	17	15	9	26	8	9	0	31	-31
Total OECD	59	41	31	31	40	32	41	37	42	18	37	-19
Gasoline³												
North America	318	445	520	520	440	438	422	470	524	605	468	137
Europe	3	2	3	3	3	2	6	8	0	0	0	0
Pacific	0	3	6	6	0	0	0	0	3	0	2	-2
Total OECD	321	450	529	529	443	440	428	478	527	605	471	134
Jet & Kerosene												
North America	24	36	38	38	51	49	17	10	17	2	52	-49
Europe	3	6	7	7	8	1	11	12	15	56	8	48
Pacific	1	0	0	0	0	0	0	0	0	0	0	0
Total OECD	28	42	44	44	60	49	28	22	32	58	59	-1
Gasoil/Diesel												
North America	21	12	12	12	16	10	11	0	6	8	18	-10
Europe	23	47	37	37	81	60	61	60	41	53	25	29
Pacific	0	0	0	0	0	0	0	0	0	0	0	0
Total OECD	44	59	49	49	96	70	72	60	46	61	42	19
Heavy Fuel Oil												
North America	42	62	65	65	47	85	45	33	46	44	82	-38
Europe	4	8	22	22	1	9	3	7	25	4	26	-22
Pacific	0	0	0	0	2	0	0	0	0	0	0	0
Total OECD	46	70	87	87	50	94	49	40	70	48	108	-61
Other Products												
North America	215	229	203	203	250	245	243	234	290	283	186	98
Europe	138	162	164	164	155	160	144	192	133	164	158	6
Pacific	67	73	69	69	66	81	80	85	82	74	72	2
Total OECD	420	465	435	435	471	486	467	511	505	521	416	105
Total Products												
North America	642	801	853	853	817	848	761	789	900	948	813	135
Europe	186	232	235	235	265	237	231	285	233	289	219	70
Pacific	148	103	97	97	85	94	106	94	95	74	121	-47
Total OECD	976	1135	1185	1185	1168	1179	1098	1168	1228	1311	1153	158
Total Oil												
North America	1732	1723	1855	1855	1676	1710	1613	1781	1742	1697	1861	-164
Europe	366	415	443	443	487	389	463	521	361	521	400	121
Pacific	170	116	108	108	85	94	106	94	98	74	121	-47
Total OECD	2268	2254	2407	2407	2248	2192	2182	2396	2201	2292	2382	-90

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

Table 8
Regional OECD Crude Imports by Source

(thousand barrels per day)

	2002	2003	2004	2Q04	3Q04	4Q04	1Q05	Mar 05	Apr 05	May 05	Year Earlier	
											May 04	change
OECD North America												
Venezuela	1585	1573	1750	1855	1648	1753	1796	1816	1956	1837	1858	-21
Other Central & South America	611	586	617	621	664	577	669	645	666	692	593	99
North Sea	1258	1065	901	991	843	831	836	992	842	749	1012	-263
Other OECD Europe	-	-	2	-	-	-	6	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	86	161	154	221	120	250	255	298	469	187	144	43
Saudi Arabia	1600	1819	1596	1452	1769	1646	1682	1649	1474	1455	1553	-98
Kuwait	221	213	247	279	267	258	189	183	168	219	279	-61
Iran	-	-	-	-	-	-	-	-	-	-	-	-
Iraq	581	570	739	789	757	702	594	626	661	716	755	-39
Oman	17	35	10	8	16	11	33	-	-	22	24	-1
United Arab Emirates	9	9	5	9	10	-	-	-	-	20	-	-
Other Middle East	39	11	9	2	15	19	13	12	-	-	-	-
West Africa ²	1185	1494	1686	1708	1667	1695	1826	1803	1700	1725	1800	-75
Other Africa	178	311	484	442	538	515	495	442	541	407	418	-11
Asia	159	139	125	110	143	128	120	96	77	98	101	-2
Other	55	84	70	71	89	57	63	25	65	61	100	-39
Total	7584	8069	8394	8557	8547	8442	8577	8588	8618	8189	8637	-448
<i>of which Non-OECD</i>	6280	6980	7472	7554	7689	7580	7725	7597	7776	7440	7589	-150
OECD Europe												
Canada	-	-	-	-	-	-	-	-	-	-	-	-
Mexico + USA	197	180	183	208	221	152	232	236	128	232	181	51
Venezuela	182	100	88	114	98	84	97	73	90	111	102	9
Other Central & South America	46	69	53	44	71	45	40	60	34	33	69	-36
Non-OECD Europe	8	-	0	-	-	2	-	-	-	-	-	-
Former Soviet Union	3220	3607	4039	4076	4000	3909	4168	4108	4352	4382	3903	479
Saudi Arabia	1163	1323	1402	1419	1471	1520	1232	1111	1246	1397	1304	93
Kuwait	119	121	134	157	116	127	129	121	131	188	184	4
Iran	624	855	847	905	912	841	854	724	755	972	816	156
Iraq	395	181	281	330	250	279	180	146	241	223	464	-240
Oman	4	-	-	-	-	-	-	-	-	-	-	-
United Arab Emirates	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East	458	277	205	206	200	183	195	224	130	168	231	-64
West Africa ²	685	648	469	398	538	487	602	546	458	607	393	214
Other Africa	1406	1601	1707	1569	1748	1789	1762	1738	1724	1849	1533	316
Asia	-	6	1	-	-	-	-	-	-	-	-	-
Other	217	118	77	74	37	102	195	24	21	23	181	-158
Total	8725	9087	9487	9499	9664	9519	9687	9112	9311	10185	9360	825
<i>of which Non-OECD</i>	8528	8907	9304	9291	9442	9368	9455	8876	9183	9953	9179	774
OECD Pacific												
Canada	3	3	-	-	-	-	-	-	-	-	-	-
Mexico + USA	10	5	5	-	-	-	-	-	3	-	-	-
Venezuela	0	0	-	-	-	-	-	-	-	-	-	-
Other Central & South America	79	77	60	68	48	43	27	58	-	63	76	-13
North Sea	26	14	8	11	0	-	-	-	-	-	-	-
Other OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	67	61	52	61	74	67	-	-	-	29	91	-63
Saudi Arabia	1719	1802	1845	1700	1771	2085	2128	2106	1889	2063	1643	420
Kuwait	574	586	571	494	529	618	663	643	650	670	495	175
Iran	640	832	762	729	720	717	897	982	721	704	723	-19
Iraq	25	27	122	77	121	148	73	-	129	-	65	-
Oman	372	312	215	244	228	205	224	179	112	244	225	18
United Arab Emirates	1279	1438	1499	1361	1565	1541	1529	1706	1172	1498	1463	35
Other Middle East	517	539	504	467	506	482	561	546	565	715	493	223
West Africa ²	205	168	166	161	110	170	172	247	149	139	123	16
Other Africa	50	54	118	132	137	151	71	81	141	202	96	107
Non-OECD Asia	855	793	757	708	732	785	766	824	682	682	652	30
Other	-	-2	-25	-42	-83	-13	55	-107	83	-367	5	-
Total	6422	6711	6659	6170	6457	6998	7166	7264	6297	6642	6150	492
<i>of which Non-OECD</i>	6384	6689	6646	6159	6457	6998	7166	7264	6294	6642	6150	492
Total OECD Trade	22731	23867	24540	24226	24668	24960	25430	24965	24227	25015	24146	869
<i>of which Non-OECD</i>	21191	22575	23421	23004	23588	23946	24345	23737	23253	24035	22918	1117

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes, and converted to barrels at 7.37 barrels per tonne. Data will differ from Table 6 which is based on submissions in barrels.

2. West Africa includes Angola, Nigeria, Gabon, Congo and Democratic Republic of Congo.

Table 9
Regional OECD Gasoline Imports by Source¹
(thousand barrels per day)

	2002	2003	2004	2Q04	3Q04	4Q04	1Q05	Mar 05	Apr 05	May 05	Year Earlier	
											May 04	change
OECD North America												
Venezuela	68	63	75	65	90	84	90	68	62	62	47	15
Other Central & South America	98	94	85	82	126	71	66	36	90	94	98	-4
ARA (Belgium Germany Netherlands)	95	118	143	167	141	138	130	139	184	240	144	96
Other Europe	202	203	296	338	296	300	284	311	336	363	321	42
FSU	57	69	83	92	74	89	181	169	165	136	96	40
Saudi Arabia	45	51	32	29	25	31	42	51	49	34	36	-2
Algeria	3	3	4	14	-	-	-	-	-	3	16	-12
Other Middle East & Africa	34	25	21	28	25	24	31	23	53	12	47	-34
Singapore	9	4	0	-	1	-	1	1	5	4	-	-
OECD Pacific	9	9	9	24	5	1	7	20	3	6	11	-5
Non-OECD Asia (excl. Singapore)	22	27	17	26	22	4	16	5	24	27	21	6
Other	-	1	1	-	-	3	-	-	-	-	-	-
Total²	643	669	765	865	806	744	849	823	972	983	836	147
of which Non-OECD	352	350	320	345	366	306	427	354	448	377	367	10
OECD Europe												
OECD North America	1	1	2	2	3	2	6	8	-	-	-	-
Venezuela	-	0	0	1	-	-	0	-	-	-	-	-
Other Central & South America	2	3	2	2	2	2	4	4	2	4	2	2
Non-OECD Europe	11	10	12	9	17	14	8	13	18	16	6	9
FSU	26	27	22	21	27	23	21	47	8	20	18	2
Saudi Arabia	4	3	3	1	5	6	12	32	-	-	-	-
Algeria	11	13	13	10	18	12	7	-	-	18	6	13
Other Middle East & Africa	25	26	35	36	41	44	32	38	20	42	31	11
Singapore	0	1	1	2	1	-	4	5	3	2	-	-
OECD Pacific	-	2	0	1	-	-	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	-	0	0	0	-	-	4	-	-	-	-	-
Other	72	64	74	73	19	60	74	5	83	42	90	-48
Total²	152	150	164	157	132	163	172	152	132	144	153	-9
of which Non-OECD	151	147	162	154	129	161	166	143	132	144	153	-9
OECD Pacific												
OECD North America	2	-	1	3	-	-	-	-	-	-	2	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	-	-	1	3	-	-	-	-	11	-	-	-
FSU	0	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	2	-	2	3	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	-	2	0	3	-	-	-	-	10	-	-
Singapore	34	41	79	82	75	85	74	89	92	112	90	22
Non-OECD Asia (excl. Singapore)	19	29	19	26	11	21	21	18	7	20	20	0
Other	0	-	-	-	-	-	-	-	-	-	-	-
Total²	58	70	105	118	90	106	95	107	109	142	113	30
of which Non-OECD	56	70	102	112	90	106	95	107	106	142	110	32
Total OECD Trade²												
of which Non-OECD	853	888	1034	1140	1028	1014	1115	1082	1213	1269	1101	168
	559	566	584	610	585	573	687	603	686	664	631	33

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 10
Regional OECD Gasoil/Diesel Imports by Source¹

(thousand barrels per day)

	2002	2003	2004	2Q04	3Q04	4Q04	1Q05	Mar 05	Apr 05	May 05	Year Earlier	
											May 04	change
OECD North America												
Venezuela	33	26	50	41	51	51	60	30	20	68	40	27
Other Central & South America	24	15	17	13	19	15	16	9	22	25	16	9
ARA (Belgium Germany Netherlands)	3	9	3	-	3	3	9	-	-	-	-	-
Other Europe	3	6	6	10	6	-	1	-	6	1	10	-9
FSU	25	43	30	18	7	0	6	6	29	1	27	-26
Saudi Arabia	0	2	1	2	-	-	5	-	-	-	-	-
Algeria	2	1	0	-	-	-	3	10	-	-	-	-
Other Middle East & Africa	2	1	2	2	4	-	-	-	-	-	-	-
Singapore	0	2	1	-	3	3	1	-	-	2	-	-
OECD Pacific	6	7	4	3	7	7	1	-	-	7	7	0
Non-OECD Asia (excl. Singapore)	4	13	6	3	8	11	8	-	-	-	-	-
Other	-	0	0	-	-	0	-	-	-	-	-	-
Total²	102	126	122	92	108	91	110	54	77	105	102	3
of which Non-OECD	90	105	110	80	92	81	100	54	71	97	84	13
OECD Europe												
OECD North America	26	16	44	35	81	60	61	59	41	53	25	29
Venezuela	1	-	0	-	2	-	4	10	16	8	-	-
Other Central & South America	5	3	5	3	8	7	11	4	2	2	1	1
Non-OECD Europe	26	18	21	24	20	17	27	41	26	17	8	9
FSU	425	484	510	446	514	612	717	903	535	380	348	32
Saudi Arabia	5	6	4	-	4	11	9	8	9	-	-	-
Algeria	21	23	9	6	1	-	11	15	-	-	-	-
Other Middle East & Africa	19	13	12	10	9	13	8	6	1	7	3	4
Singapore	19	5	5	3	4	13	10	10	5	5	-	-
OECD Pacific	3	7	2	2	-	-	0	0	-	-	-	-
Non-OECD Asia (excl. Singapore)	10	16	9	0	9	27	42	32	0	-	-	-
Other	95	61	110	117	104	89	31	-50	100	103	117	-14
Total²	656	652	732	647	756	849	930	1038	735	576	502	74
of which Non-OECD	627	629	685	610	675	789	869	978	694	522	477	45
OECD Pacific												
OECD North America	0	0	0	-	-	0	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	0	0	0	-	-	-	-	-	-	-	-	-
Other Europe	0	0	0	0	-	0	-	-	-	-	-	-
FSU	6	5	3	4	2	1	2	1	1	2	5	-2
Saudi Arabia	0	-	2	6	3	-	-	-	-	-	9	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	1	-	-	-	-	-	-	-	-	-	-	-
Singapore	23	37	53	57	58	55	49	46	64	79	65	14
Non-OECD Asia (excl. Singapore)	22	30	15	25	16	10	10	15	31	10	27	-17
Other	0	0	1	-	-	-	-	-	-	10	-	-
Total²	53	73	74	92	79	66	60	63	95	101	106	-5
of which Non-OECD	53	73	73	92	79	66	60	63	95	101	106	-5
Total OECD Trade²												
of which Non-OECD	811	850	928	831	943	1006	1101	1154	907	782	710	72
	770	806	869	782	847	936	1029	1094	861	720	667	53

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 11
Regional OECD Jet and Kerosene Imports by Source¹

(thousand barrels per day)

	2002	2003	2004	2Q04	3Q04	4Q04	1Q05	Mar 05	Apr 05	May 05	Year Earlier	
											May 04	change
OECD North America												
Venezuela	21	30	23	26	16	31	25	39	9	23	24	0
Other Central & South America	13	17	6	16	2	6	7	21	10	2	17	-15
ARA (Belgium Germany Netherlands)	-	1	-	-	-	-	-	-	-	-	-	-
Other Europe	0	0	0	-	2	-	-	-	-	2	-	-
FSU	-	-	0	-	-	-	-	-	-	-	-	-
Saudi Arabia	1	2	2	-	-	9	3	-	-	-	-	-
Algeria	2	1	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	10	15	5	7	3	6	4	-	-	-	7	-
Singapore	1	4	5	5	8	4	7	17	6	3	3	0
OECD Pacific	38	23	36	38	50	49	17	10	17	-	52	-
Non-OECD Asia (excl. Singapore)	9	5	7	7	8	11	2	-	-	16	18	-2
Other	-	0	2	3	-	1	2	2	1	-	-	-
Total²	97	97	88	102	88	116	67	89	42	47	121	-74
of which Non-OECD	59	73	52	64	37	67	50	79	25	44	69	-25
OECD Europe												
OECD North America	10	1	5	6	8	1	11	12	15	56	8	48
Venezuela	19	9	13	8	15	13	20	27	37	20	7	13
Other Central & South America	5	8	7	2	10	15	8	13	23	10	1	9
Non-OECD Europe	1	1	0	-	-	0	2	-	1	-	-	-
FSU	30	23	15	8	17	22	24	28	31	47	2	46
Saudi Arabia	20	26	26	34	39	16	42	7	21	10	22	-12
Algeria	17	14	7	11	7	6	3	8	-	5	3	2
Other Middle East & Africa	119	151	124	112	157	106	108	95	123	100	99	2
Singapore	6	1	2	2	3	2	3	5	2	3	-	-
OECD Pacific	-	2	1	1	-	-	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	1	3	8	3	12	18	10	19	-	24	8	16
Other	26	32	43	47	38	60	43	45	95	55	41	14
Total²	253	271	252	233	307	259	274	259	349	329	188	141
of which Non-OECD	243	268	246	227	299	258	263	247	334	273	181	93
OECD Pacific												
OECD North America	-	1	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-
FSU	-	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	5	6	0	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	5	11	1	-	-	-	-	-	-	-	-	-
Singapore	13	13	20	20	19	21	18	18	23	22	28	-6
Non-OECD Asia (excl. Singapore)	22	18	3	2	-	6	7	1	2	4	-	-
Other	52	53	53	39	33	76	72	91	52	58	33	25
Total²	97	102	77	60	52	103	97	110	77	83	61	22
of which Non-OECD	97	101	77	60	52	103	97	110	77	83	61	22
Total OECD Trade²	448	470	417	395	447	478	438	458	468	459	370	88
of which Non-OECD	399	442	374	351	388	429	410	436	437	401	311	90

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 12
Regional OECD Residual Fuel Oil Imports by Source¹

(thousand barrels per day)

	2002	2003	2004	2Q04	3Q04	4Q04	1Q05	Mar 05	Apr 05	May 05	Year Earlier	
											May 04	change
OECD North America												
Venezuela	37	44	46	38	51	51	44	57	34	86	28	57
Other Central & South America	135	150	181	138	160	256	248	212	220	187	153	34
ARA (Belgium Germany Netherlands)	14	14	21	16	19	24	6	0	9	6	16	-10
Other Europe	11	28	42	49	29	61	39	33	37	38	66	-28
FSU	11	34	42	26	29	80	72	87	53	51	11	40
Saudi Arabia	-	0	1	2	-	-	-	-	-	-	-	-
Algeria	3	4	2	-	4	4	5	-	-	-	-	-
Other Middle East & Africa	21	35	41	28	46	41	70	43	72	28	54	-26
Singapore	3	4	5	3	3	7	6	6	8	6	5	0
OECD Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	1	6	6	14	5	-	-	-	-	-	-	-
Other	0	6	1	2	-	-	-	-	-	-	-	-
Total²	237	326	388	317	346	524	489	438	432	401	334	67
of which Non-OECD	212	284	326	252	299	439	444	405	386	357	251	105
OECD Europe												
OECD North America	22	4	8	21	1	9	3	7	25	4	26	-22
Venezuela	2	1	0	-	-	1	5	-	-	-	-	-
Other Central & South America	16	8	9	9	17	7	11	21	15	6	3	3
Non-OECD Europe	8	6	13	9	13	27	17	32	8	16	12	4
FSU	273	207	239	260	271	224	261	294	347	270	213	57
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-
Algeria	8	12	5	-	4	6	4	-	10	-	-	-
Other Middle East & Africa	64	62	53	45	56	56	51	65	65	53	24	29
Singapore	0	0	-	-	-	-	1	2	2	-	-	-
OECD Pacific	0	-	0	1	-	-	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	9	12	7	-	-	18	-	-	-	-	-	-
Other	66	87	77	90	86	55	63	100	151	178	80	98
Total²	470	398	411	435	448	404	415	522	622	527	359	169
of which Non-OECD	447	394	403	413	447	395	412	515	597	523	333	191
OECD Pacific												
OECD North America	2	0	0	-	2	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	1	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-	0	-	0	-	-	-	-	-	-	-
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-
FSU	1	1	1	-	-	6	-	-	-	-	-	-
Saudi Arabia	1	-	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	0	-	-	-	-	-	-	-	-	-	-	-
Singapore	11	3	2	-	-	3	7	1	1	3	-	-
Non-OECD Asia (excl. Singapore)	57	61	51	51	60	41	46	50	55	61	57	5
Other	16	22	21	26	25	15	31	33	26	32	39	-7
Total²	89	88	76	77	87	64	83	84	83	96	96	0
of which Non-OECD	86	88	76	77	85	64	83	84	83	96	96	0
Total OECD Trade²												
of which Non-OECD	796	812	876	828	882	992	988	1044	1137	1024	788	236
	746	766	805	742	832	898	940	1005	1066	976	680	296

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 13
AVERAGE IEA CIF CRUDE COST AND SPOT CRUDE AND PRODUCT PRICES
(\$/bbl)

	2002	2003	2004	3Q04	4Q04	1Q05	2Q05	Feb 05	Mar 05	Apr 05	May 05	Jun 05	Jul 05
CRUDE OIL PRICES													
<i>IEA CIF Average Import¹</i>													
IEA North America	23.65	27.82	36.05	38.17	40.67	40.81		39.93	45.10	46.25	44.11		
IEA Europe	24.27	28.39	36.53	39.42	41.55	44.06		42.54	49.15	49.07	46.23		
IEA Pacific	24.74	29.22	36.65	38.95	40.40	41.86		41.49	44.65	49.75	50.20		
IEA Total	24.17	28.38	36.38	38.85	40.95	42.35		41.34	46.57	48.11	46.28		
<i>FOB Spot</i>													
Brent (Dated)	25.02	28.83	38.27	41.54	43.85	47.62	51.63	45.37	52.91	51.82	48.56	54.39	57.58
WTI (1st month)	26.16	31.06	41.49	43.88	48.29	49.88	53.08	47.94	54.33	52.89	49.84	56.36	58.68
Urals (del. Med.)	23.73	27.04	34.50	37.41	38.82	43.21	48.49	40.93	48.14	47.85	45.80	51.66	55.02
Dubai (1st month)	23.85	26.76	33.69	36.21	35.55	41.41	47.99	39.87	45.84	47.20	45.40	51.08	52.83
Tapis (1st month)	25.72	30.06	41.19	45.56	46.36	51.43	54.86	50.17	57.07	57.69	50.79	55.86	59.70
OPEC Basket	24.34	28.13	36.04	38.98	39.70	44.08	49.28	42.20	49.43	49.51	46.65	51.69	53.18
PRODUCT PRICES													
<i>Rotterdam, Barges FOB</i>													
Premium Unleaded	29.09	35.46	47.94	52.21	50.54	52.28	61.10	50.86	57.03	62.46	57.27	63.29	69.56
Unleaded	28.57	34.87	47.27	51.50	49.86	51.43	60.13	49.92	56.19	61.57	56.40	62.16	68.09
Naphtha	24.23	29.99	41.47	44.49	47.10	47.25	48.70	45.85	52.45	51.85	45.98	48.15	51.51
Jet/Kerosene	29.24	35.83	50.25	54.83	60.26	60.93	69.94	58.21	68.99	71.87	65.08	72.51	74.22
Gasoil .2 %	27.81	33.99	46.83	50.51	57.97	57.97	64.62	55.17	65.62	65.19	59.57	68.67	70.52
LSFO 1%	21.81	25.79	25.02	24.75	27.12	30.76	36.45	28.88	35.41	37.00	35.93	36.40	39.24
HSFO 3.5%	20.65	23.37	23.91	25.43	23.71	27.56	35.88	26.56	31.38	36.00	35.23	36.35	38.28
<i>Mediterranean - Cargoes FOB</i>													
Premium Unleaded 50ppm ²	29.21	34.56	47.13	50.82	49.02	51.34	59.58	50.11	56.16	61.54	55.38	61.51	65.21
Naphtha	23.51	28.68	40.02	43.74	45.16	45.54	47.36	43.96	50.99	50.71	44.66	46.62	50.45
Jet/Kerosene	27.97	33.60	48.12	52.90	57.23	58.80	67.89	55.95	67.01	70.30	62.90	70.11	72.17
Gasoil .2 %	27.08	33.13	46.34	50.26	56.89	57.12	63.39	54.48	64.65	63.61	58.42	67.71	69.68
LSFO 1%	21.50	26.39	26.49	26.90	28.20	32.51	39.07	30.77	36.72	39.83	37.42	39.85	42.66
HSFO 3.5%	19.08	21.90	22.19	24.12	21.34	26.36	34.59	25.85	30.31	35.10	33.57	35.02	36.58
<i>NY Harbour, Barges</i>													
Super Unleaded ³	33.71	40.23	54.07	57.71	53.78	59.18	68.18	54.84	67.33	70.46	63.31	70.65	78.78
Unleaded ³	30.33	37.07	49.61	51.69	52.00	54.87	60.97	51.53	60.49	61.70	57.59	63.49	66.78
Jet/Kerosene	29.83	36.29	50.23	53.44	59.95	61.42	66.59	57.85	66.73	66.52	62.26	70.80	70.53
No. 2 (Heating Oil)	28.56	35.51	46.89	49.18	58.01	59.29	63.69	56.39	65.39	64.02	59.16	67.72	68.65
LSFO 1%	22.55	27.46	27.96	27.94	29.06	32.26	39.31	30.94	35.57	38.79	37.92	41.15	42.38
HSFO 6 3%	20.99	24.41	25.07	25.36	25.92	28.92	35.83	28.30	31.51	35.12	35.69	36.63	36.59
<i>Singapore, Cargoes</i>													
Premium Unleaded	28.04	34.69	47.23	48.99	50.63	53.94	58.62	54.27	59.47	61.50	54.46	59.65	64.70
Naphtha	24.93	29.93	40.74	42.22	46.33	45.77	46.79	44.61	50.74	49.85	44.76	45.71	49.62
Jet/Kerosene	28.08	32.90	47.49	51.88	56.30	57.72	67.99	54.54	66.33	71.40	63.39	68.93	70.07
Gasoil .5%	27.55	32.31	45.69	49.52	53.78	55.11	63.63	52.53	62.58	63.91	58.89	67.67	69.35
LSWR Cracked	23.80	28.11	32.86	37.37	34.38	36.22	43.14	34.72	41.34	43.47	40.06	45.64	49.64
HSFO 180 CST	22.89	26.14	28.35	29.01	30.05	31.73	39.59	31.16	34.79	39.40	38.89	40.41	41.43
HSFO 4%	22.95	26.25	27.87	28.76	28.62	31.42	39.51	30.70	35.23	39.57	38.98	39.95	40.62

1 IEA CIF Average Import price for May is an estimate

2 From July 2004 the assessment for Med is for Premium Unleaded 50 ppm, prior to this date the assessment is for Premium 0.15 g/l (leaded gaso

3 From November 2003 assessments for NYH are for Max 0.3% MTBE

Table 14
MONTHLY AVERAGE END USER PRICES FOR PETROLEUM PRODUCTS
July 2005

	NATIONAL CURRENCY *						US DOLLARS					
	Total Price	% change from		Ex-Tax Price	% change from		Total Price	% change from		Ex-Tax Price	% change from	
		Jun-05	Jul-04		Jun-05	Jul-04		Jun-05	Jul-04		Jun-05	Jul-04
GASOLINE ¹ (Price per Litre)												
France	1.196	4.3	11.4	0.411	11.1	33.0	1.442	3.3	9.4	0.495	10.0	30.7
Germany	1.259	4.0	8.0	0.430	10.5	22.9	1.518	3.0	6.1	0.518	9.5	20.7
Italy	1.247	3.1	8.7	0.475	7.0	19.6	1.503	2.1	6.8	0.573	6.0	17.5
Spain	0.986	4.7	11.4	0.454	9.1	23.7	1.189	3.7	9.5	0.547	8.1	21.5
UK	0.882	3.6	9.6	0.280	10.7	30.8	1.545	-0.2	4.0	0.490	6.5	24.2
Japan	131.3	1.6	9.7	71.2	2.9	18.3	1.174	-1.5	7.4	0.636	-0.3	15.8
Canada	0.935	2.4	12.1	0.622	3.5	18.0	0.761	3.7	20.7	0.507	4.7	27.1
USA	0.605	6.9	19.8	0.501	8.4	24.6	0.605	6.9	19.8	0.501	8.4	24.6
AUTOMOTIVE DIESEL ² (Price per Litre)												
France	0.886	3.7	22.2	0.469	7.3	52.3	1.068	2.8	20.1	0.565	6.3	49.6
Germany	0.954	4.3	18.4	0.484	8.8	44.0	1.150	3.3	16.3	0.583	7.7	41.5
Italy	0.944	3.9	21.0	0.531	7.1	40.8	1.138	2.9	18.9	0.640	6.0	38.4
Spain	0.797	4.9	24.0	0.503	7.9	44.1	0.961	3.9	21.8	0.606	6.9	41.6
UK	0.785	3.6	13.6	0.314	9.4	42.7	1.375	-0.3	7.8	0.550	5.3	35.5
Japan	106.1	2.0	12.3	68.9	3.0	19.0	0.948	-1.2	9.9	0.616	-0.2	16.5
Canada	0.923	3.6	24.2	0.685	4.6	32.8	0.752	4.8	33.7	0.558	5.8	42.9
USA	0.627	4.8	37.2	0.506	6.1	50.1	0.627	4.8	37.2	0.506	6.1	50.1
DOMESTIC HEATING OIL (Price per 1000 Litres)												
France	606.58	7.3	40.6	450.57	8.3	48.2	731.2	6.3	38.1	543.1	7.2	45.6
Germany	577.62	9.5	44.0	436.60	11.0	53.5	696.3	8.5	41.5	526.3	10.0	50.8
Italy	1068.86	3.3	18.7	487.51	6.2	40.5	1288.4	2.3	16.7	587.6	5.2	38.1
Spain	589.78	8.5	38.3	423.72	10.4	49.8	710.9	7.5	35.9	510.8	9.4	47.2
UK	350.18	8.5	46.4	281.30	10.3	51.5	613.3	4.5	39.0	492.6	6.2	43.8
Japan ³	67725	2.5	27.0	64500	2.5	27.0	605.3	-0.7	24.3	576.5	-0.7	24.3
Canada	784.81	2.3	28.3	705.13	2.3	28.3	639.1	3.5	38.1	574.2	3.5	38.1
USA	-	-	-	-	-	-	-	-	-	-	-	-
LOW SULPHUR FUEL OIL FOR INDUSTRY ² (Price per Metric Ton)												
France	275.51	8.7	43.7	257.01	9.4	48.4	332.1	7.7	41.2	309.8	8.4	45.8
Germany	235.85	10.2	29.9	210.85	11.5	34.7	284.3	9.2	27.6	254.2	10.5	32.3
Italy	322.59	6.8	36.8	291.20	7.6	42.4	388.9	5.8	34.4	351.0	6.6	39.9
Spain	320.31	4.6	37.6	305.88	4.8	40.1	386.1	3.6	35.2	368.7	3.8	37.6
UK	233.25	11.4	50.2	184.38	14.8	57.6	408.5	7.2	42.6	322.9	10.5	49.6
Japan	51406	3.9	30.1	48958	3.9	30.1	459.5	0.7	27.3	437.6	0.7	27.3
Canada	-	-	-	-	-	-	-	-	-	-	-	-
USA	-	-	-	-	-	-	-	-	-	-	-	-

1 Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

2 VAT excluded from prices for automotive diesel and heavy fuel oil when refunded to industry.

3 Kerosene for Japan.

* Prices for France, Germany, Italy and Spain are in Euro; UK in British Pounds, Japan in Yen, Canada in Canadian Dollars.

Table 15
Refining Margins in Major Refining Centres
(\$/bbl)

	Monthly Average			Jul 05 - Jun 05		Week Ending:				
	May 05	Jun 05	Jul 05	Change	%	01 Jul	08 Jul	15 Jul	22 Jul	29 Jul
Refining Margins										
NW Europe										
Brent (Cracking)	4.35	4.65	4.74	0.09		4.86	5.26	4.87	4.71	2.82
Urals (Cracking)	6.82	6.40	5.99	-0.42		6.59	6.63	5.52	5.81	5.24
Brent (Hydroskimming)	-0.12	-0.32	-0.89	-0.57		-0.19	-0.74	-0.61	-1.01	-2.87
Urals (Hydroskimming)	0.95	-0.59	-1.80	-1.21		-0.83	-1.41	-2.21	-2.28	-2.88
Mediterranean										
Es Sider (Cracking)	4.65	5.55	4.97	-0.58		4.89	5.10	4.14	5.05	4.54
Urals (Cracking)	5.75	5.69	4.35	-1.34		5.22	5.31	3.41	3.36	3.23
Es Sider (Hydroskimming)	0.10	0.27	-0.36	-0.63		-0.15	-0.70	-0.41	-0.19	-0.97
Urals (Hydroskimming)	-0.36	-1.64	-3.26	-1.63		-2.13	-2.57	-3.66	-4.62	-4.61
US Gulf Coast										
Brent (Cracking)	1.62	1.53	0.23	-1.30		0.51	0.95	-0.43	-0.08	-1.80
LLS (Cracking)	4.07	3.68	3.03	-0.65		2.08	4.53	2.43	3.38	1.25
Mars (Cracking)	3.40	0.87	0.06	-0.81		-1.11	1.63	-0.51	0.97	-1.17
Mars (Coking)	7.95	7.09	6.50	-0.59		5.54	7.93	5.61	7.25	5.67
Maya (Coking)	10.25	11.04	11.58	0.54		10.60	12.32	10.42	12.26	11.74
US West Coast										
ANS (Cracking)	7.34	3.81	4.22	0.40		3.98	4.44	3.04	5.59	4.26
Kern (Cracking)	11.05	5.13	3.70	-1.43		6.82	3.18	3.58	3.94	2.77
Oman (Cracking)	5.09	3.23	4.33	1.10		5.75	2.80	4.12	5.53	5.38
Kern (Coking)	19.11	17.26	18.45	1.19		21.17	18.00	16.71	19.79	19.88
Singapore										
Dubai (Hydroskimming)	0.56	-1.29	-1.89	-0.60		-1.08	-1.22	-1.60	-1.61	-3.48
Tapis (Hydroskimming)	-1.66	-1.30	-2.32	-1.02		-2.04	-2.59	-2.13	-1.43	-3.71
Dubai (Hydrocracking)	3.51	2.73	2.67	-0.06		3.11	2.95	2.96	3.08	1.51
Tapis (Hydrocracking)	0.55	0.95	-0.26	-1.21		0.33	-0.31	0.12	0.30	-2.05
China										
Cabinda (Hydroskimming)	-2.04	-2.45	-0.52	1.94		-3.24	-0.80	-0.94	0.40	-0.82
Daqing (Hydroskimming)	-5.59	-3.83	-1.51	2.32		-1.17	-1.52	-3.12	-0.02	-1.08
Dubai (Hydroskimming)	0.32	-1.43	-2.32	-0.89		-1.32	-1.64	-2.08	-2.14	-3.89
Daqing (Hydrocracking)	-1.86	-0.59	1.64	2.23		2.04	1.75	0.32	2.93	2.07
Dubai (Hydrocracking)	3.29	2.64	2.26	-0.39		2.89	2.57	2.51	2.56	1.13
Net Product Worth										
NW Europe										
Brent (Cracking)	54.00	59.92	63.07	3.15	5.2	62.34	65.04	62.79	62.50	63.35
Urals (Cracking)	51.88	57.31	60.25	2.94	5.1	59.49	62.26	59.94	59.53	60.34
Brent (Hydroskimming)	49.52	54.95	57.44	2.48	4.5	57.28	59.03	57.30	56.77	57.66
Urals (Hydroskimming)	46.00	50.31	52.46	2.15	4.3	52.07	54.23	52.21	51.44	52.21
Mediterranean										
Es Sider (Cracking)	53.34	59.35	61.49	2.14	3.6	61.03	63.57	60.51	60.78	61.94
Urals (Cracking)	51.79	57.47	59.39	1.92	3.3	59.01	61.58	58.31	58.32	59.74
Es Sider (Hydroskimming)	48.79	54.07	56.17	2.09	3.9	55.98	57.77	55.96	55.54	56.43
Urals (Hydroskimming)	45.68	50.14	51.78	1.64	3.3	51.66	53.71	51.24	50.34	51.91
US Gulf Coast										
Brent (Cracking)	52.69	58.12	59.76	1.64	2.8	59.33	62.07	58.58	58.79	60.11
LLS (Cracking)	54.57	60.21	61.96	1.75	2.9	61.55	64.38	60.81	60.70	62.25
Mars (Cracking)	48.20	52.04	53.25	1.20	2.3	52.68	55.90	52.20	52.22	53.22
Mars (Coking)	52.74	58.26	59.69	1.43	2.4	59.33	62.20	58.33	58.50	60.06
Maya (Coking)	50.03	54.72	56.53	1.81	3.3	55.60	58.92	55.07	55.96	57.07
US West Coast										
ANS (Cracking)	54.65	57.95	61.30	3.35	5.8	61.43	62.39	59.77	60.73	63.29
Kern (Cracking)	49.53	50.69	52.86	2.17	4.3	53.26	54.11	52.06	51.82	53.55
Oman (Cracking)	54.79	58.01	61.28	3.27	5.6	61.43	62.36	59.80	60.65	63.22
Kern (Coking)	57.58	62.83	67.61	4.79	7.6	67.61	68.93	65.19	67.67	70.66
Singapore										
Dubai (Hydroskimming)	46.68	50.34	51.85	1.52	3.0	51.29	55.19	50.99	50.28	51.08
Tapis (Hydroskimming)	49.47	54.74	57.58	2.84	5.2	55.79	59.77	56.50	56.77	58.24
Dubai (Hydrocracking)	49.63	54.36	56.41	2.05	3.8	55.48	59.36	55.55	54.96	56.07
Tapis (Hydrocracking)	51.67	56.99	59.64	2.65	4.7	58.16	62.05	58.75	58.51	59.90
China*										
Cabinda (Hydroskimming)	46.36	51.86	54.95	3.09	6.0	52.77	56.71	53.55	54.65	56.26
Daqing (Hydroskimming)	44.08	49.68	53.10	3.42	6.9	50.57	54.58	51.51	53.19	54.83
Dubai (Hydroskimming)	46.94	50.60	52.05	1.45	2.9	51.53	55.40	51.20	50.45	51.28
Daqing (Hydrocracking)	47.81	52.92	56.26	3.33	6.3	53.77	57.85	54.95	56.14	57.98
Dubai (Hydrocracking)	49.91	54.67	56.63	1.96	3.6	55.75	59.61	55.80	55.16	56.30

For the purposes of this Report, refining margins are calculated for various complexity configurations, each optimized for processing the specific crude in a specific refining centre on a 'full cost' basis. Consequently, reported margins should be taken as an indication, or proxy, of changes in profitability for a given refining centre. No attempt is made to model or otherwise comment upon the relative economics of specific refineries running individual crude slates and producing custom product sales, nor are these calculations intended to infer the marginal values of crudes for pricing purposes.

*The China refinery margin calculation represents a model based on spot product import/export parity, and does not reflect internal pricing regulations.

Sources: IEA, Purvin & Gertz Inc.

© OECD/IEA. All Rights Reserved

The International Energy Agency's ('IEA') makes every attempt to ensure, but does not guarantee, the accuracy and completeness of the information or the clarity of content of the Oil Market Report (hereafter the 'OMR'). The IEA shall not be liable to any party for any inaccuracy, error or omission contained or provided in this OMR or for any loss, or damage, whether or not due to reliance placed by that party on information in this OMR.

The Executive Director and Secretariat of the IEA are responsible for the publication of the OMR. Although some of the data are supplied by IEA Member-country governments, largely on the basis of information they in turn receive from oil companies, neither these governments nor these oil companies necessarily share the Secretariat's views or conclusions as expressed in the OMR. The OMR is prepared for general circulation and is distributed for general information only. Neither the information nor any opinion expressed in the OMR constitutes an offer, or an invitation to make an offer, to buy or sell any securities or any options, futures or other derivatives related to such securities.

The OMR is copyrighted by the IEA. The user may reference or copy this OMR for personal, non-commercial use provided that there be a specific written reference to the IEA as the source of the material. No part of the OMR may be copied, reproduced, republished, displayed, distributed or posted on servers in any manner for commercial purposes or for compensation of any kind without the prior written permission of the IEA (rights@iea.org).

OIL MARKET REPORT CONTACTS

Editor/Prices

Lawrence Eagles
(+33) 0*1 40 57 65 90
e-mail: lawrence.eagles@iea.org

Demand

Jeff Brown
(+33) 0*1 40 57 65 93
e-mail: jeff.brown@iea.org

Supply

David Fyfe
(+33) 0*1 40 57 65 94
e-mail: david.fyfe@iea.org

OECD Stocks/Refinery Activity

Harry Tchilinguirian
(+33) 0*1 40 57 65 22
e-mail: harry.tchilinguirian@iea.org

Freight/Trade/End-User Prices

Toril Ekeland Bosoni
(+33) 0*1 40 57 66 36
e-mail: toril.bosoni@iea.org

Statistics

James Ryder
(+33) 0*1 40 57 66 18
e-mail: james.ryder@iea.org

Administrative Support

Anne Mayne
(+33) 0*1 40 57 65 96
e-mail: anne.mayne@iea.org

Fax:

(+33) 0*1 40 57 65 99/40 57 65 09

* 0 only within France

For all **Subscription and Delivery Enquiries** please contact:

International Energy Agency
Attn: Ms. Sandra Coleman
Oil Market Report Subscriptions
BP 586-75726 Paris Cedex 15, France

Tel. +33 (0) 1 40 57 65 57

Fax. +33 (0) 1 40 57 65 59

E-mail: sandra.coleman@iea.org

User's Guide to the IEA Oil Market Report

Readers are referred to the User's Guide, published in conjunction with the Annual Statistical Supplement (current issue dated 11 August 2005), for information on the data sources, definitions, technical terms and general approach used in preparing the Report. It should be noted that the spot crude and product price assessments are based on daily Platt's prices, converted when appropriate to US\$ per barrel according to the Platt's specification of products (©2005 Platt's - a division of McGraw-Hill Inc.).

The monthly Oil Market Report is published on the responsibility of the Executive Director and Secretariat of the International Energy Agency. Although some of the data are supplied by Member Governments, largely on the basis of information received from oil companies, neither governments nor companies necessarily share the Secretariat's views or conclusions as expressed therein. ©OECD/IEA2005