

Table 1
WORLD OIL SUPPLY AND DEMAND
(million barrels per day)

	2004	2005	1Q06	2Q06	3Q06	4Q06	2006	1Q07	2Q07	3Q07	4Q07	2007	1Q08	2Q08	3Q08	4Q08	2008
OECD DEMAND																	
North America	25.4	25.5	25.2	25.1	25.5	25.4	25.3	25.7	25.4	25.5	25.6	25.5	25.0	25.1	25.3	25.3	25.2
Europe	15.5	15.6	16.0	15.2	15.6	15.7	15.6	15.2	14.9	15.4	15.6	15.3	15.4	15.0	15.4	15.5	15.3
Pacific	8.5	8.6	9.2	7.8	7.9	8.7	8.4	8.8	7.8	7.8	8.6	8.3	9.1	7.9	7.9	8.8	8.4
Total OECD	49.4	49.7	50.4	48.1	49.0	49.8	49.3	49.7	48.2	48.7	49.9	49.1	49.5	48.0	48.6	49.6	48.9
NON-OECD DEMAND																	
FSU	3.9	3.9	4.0	3.9	4.1	4.2	4.1	4.1	3.9	4.2	4.3	4.1	4.1	4.0	4.2	4.3	4.2
Europe	0.7	0.7	0.8	0.7	0.7	0.7	0.7	0.8	0.8	0.7	0.8	0.8	0.8	0.8	0.7	0.8	0.8
China	6.4	6.7	7.0	7.3	7.2	7.3	7.2	7.3	7.7	7.5	7.6	7.5	7.7	8.1	7.8	7.9	7.9
Other Asia	8.7	8.8	9.0	9.0	8.7	9.0	8.9	9.2	9.3	9.0	9.4	9.2	9.5	9.6	9.3	9.6	9.5
Latin America	5.0	5.1	5.1	5.3	5.4	5.4	5.3	5.4	5.6	5.7	5.7	5.6	5.6	5.8	5.9	5.9	5.8
Middle East	5.7	6.0	6.2	6.3	6.6	6.3	6.3	6.5	6.6	6.8	6.5	6.6	6.8	6.9	7.2	7.0	7.0
Africa	2.8	2.9	3.0	3.0	2.9	2.9	2.9	3.1	3.1	3.0	3.1	3.1	3.2	3.2	3.1	3.2	3.2
Total Non-OECD	33.1	34.2	35.2	35.5	35.6	35.8	35.5	36.4	36.9	36.9	37.3	36.9	37.8	38.2	38.3	38.8	38.3
Total Demand¹	82.5	83.9	85.6	83.6	84.6	85.6	84.9	86.1	85.1	85.6	87.1	86.0	87.3	86.3	86.9	88.4	87.2
OECD SUPPLY																	
North America	14.6	14.1	14.2	14.2	14.2	14.2	14.2	14.4	14.4	14.2	14.1	14.3	14.2	14.1	14.0	14.4	14.2
Europe	6.1	5.6	5.5	5.1	4.9	5.2	5.2	5.2	4.9	4.7	5.0	5.0	4.9	4.5	4.3	4.6	4.6
Pacific	0.6	0.6	0.5	0.5	0.7	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.7	0.8	0.8	0.9	0.8
Total OECD	21.2	20.3	20.2	19.9	19.8	20.0	20.0	20.2	19.9	19.5	19.7	19.8	19.8	19.4	19.1	19.8	19.5
NON-OECD SUPPLY																	
FSU	11.4	11.8	11.9	12.2	12.4	12.5	12.2	12.8	12.7	12.8	12.8	12.8	12.9	13.0	13.2	13.5	13.2
Europe	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
China	3.5	3.6	3.7	3.7	3.7	3.6	3.7	3.7	3.8	3.7	3.7	3.7	3.8	3.9	3.9	3.9	3.8
Other Asia	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.6	2.7	2.7	2.7	2.7	2.8	2.8	2.8
Latin America	4.1	4.3	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.2	4.3	4.0	4.1	4.2	4.1	4.1
Middle East	1.9	1.8	1.8	1.8	1.7	1.7	1.7	1.7	1.7	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6
Africa ²	3.4	3.7	3.9	3.8	3.9	4.1	3.9	2.6	2.5	2.5	2.6	2.5	2.6	2.6	2.6	2.6	2.6
Total Non-OECD	27.1	28.0	28.5	28.7	28.9	29.2	28.8	28.0	27.9	27.7	27.7	27.8	27.7	28.1	28.4	28.7	28.2
Processing Gains ³	1.9	1.9	2.0	2.1	2.1	2.0	2.0	2.0	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.2	2.1
Other Biofuels ⁴	0.1	0.1	0.2	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.5	0.4	0.6	0.7	0.7	0.7	0.7
Total Non-OPEC ⁵	50.3	50.4	51.0	50.8	51.0	51.5	51.1	50.5	50.3	49.8	50.1	50.2	50.1	50.2	50.3	51.4	50.5
Non-OPEC excl. Angola & Ecuador ²	48.8	48.6	49.0	48.9	49.0	49.6	49.1	50.0	49.8	49.3	49.7	49.7	50.1	50.2	50.3	51.4	50.5
OPEC																	
Crude ⁶	28.9	29.7	29.9	29.7	30.0	29.2	29.7	30.3	30.2	30.6	31.6	30.7	32.3				
NGLs	4.2	4.5	4.6	4.6	4.6	4.7	4.6	4.8	4.8	4.8	4.9	4.8	4.9	5.0	5.2	5.6	5.2
Total OPEC	33.1	34.2	34.5	34.3	34.7	33.9	34.3	35.1	35.0	35.4	36.4	35.5	37.2				
OPEC incl. Angola & Ecuador ²	34.6	36.0	36.4	36.2	36.7	35.9	36.3	35.6	35.5	36.0	36.8	35.9	37.2				
Total Supply⁷	83.4	84.6	85.4	85.1	85.7	85.4	85.4	85.6	85.2	85.2	86.5	85.6	87.3				
STOCK CHANGES AND MISCELLANEOUS																	
Reported OECD																	
Industry	0.1	0.1	0.0	0.7	1.2	-1.0	0.2	-0.9	0.7	0.1	-1.0	-0.3					
Government	0.1	0.1	0.0	0.1	0.0	0.0	0.0	0.1	0.0	0.1	0.0	0.1					
Total	0.2	0.2	0.0	0.7	1.2	-0.9	0.3	-0.8	0.7	0.2	-1.0	-0.2					
Floating Storage/Oil in Transit	0.0	-0.1	0.1	-0.1	0.3	-0.6	-0.1	0.2	-0.1	-0.2	0.2	0.0					
Miscellaneous to balance ⁸	0.7	0.6	-0.3	0.9	-0.4	1.3	0.4	0.1	-0.4	-0.4	0.1	-0.2					
Total Stock Ch. & Misc	0.9	0.8	-0.2	1.5	1.1	-0.2	0.6	-0.5	0.2	-0.4	-0.6	-0.3	0.0				
Memo items:																	
Call on OPEC crude + Stock ch. ⁹	28.0	29.0	30.0	28.2	28.9	29.4	29.1	30.8	30.0	31.0	32.2	31.0	32.3	31.1	31.4	31.4	31.5
Adjusted Call on OPEC + Stock ch. ¹⁰	28.7	29.6	29.7	29.0	28.5	30.8	29.5	30.9	29.6	30.6	32.3	30.8	32.4	31.2	31.5	31.5	31.6
"Call" incl. Angola & Ecuador ²	29.5	30.8	32.0	30.0	30.9	31.4	31.1	31.3	30.5	31.5	32.5	31.5	32.3	31.1	31.4	31.4	31.5
"Adjusted Call" incl. Angola & Ecuador ²	30.2	31.3	31.7	30.9	30.5	32.7	31.5	31.4	30.1	31.1	32.6	31.3	32.4	31.2	31.5	31.5	31.6
¹ Measured as deliveries from refineries and primary stocks, comprises inland deliveries, international marine bunkers, refinery fuel, crude for direct burning, oil from non-conventional sources and other sources of supply. ² With effect from OMR of 16 January 2008, Ecuadorean production will be reclassified within OPEC and excluded from the Non-OPEC and Latin America totals, for the period December 2007 onwards. Angolan production is classified within OPEC and excluded from the Non-OPEC and Africa totals, for the period January 2007 onwards. Secondary aggregates allow comparison with previous year totals by including Angola and Ecuador within OPEC retroactively. ³ Net volumetric gains and losses in the refining process (excludes net gain/loss in former USSR, China and non-OECD Europe) and marine transportation losses. ⁴ Biofuels from sources outside Brazil and US. ⁵ Non-OPEC supplies include crude oil, condensates, NGL and non-conventional sources of supply such as synthetic crude, ethanol and MTBE. ⁶ As of the March 2006 OMR, Venezuelan Orinoco heavy crude production is included within Venezuelan crude estimates. Orimulsion fuel remains within the OPEC NGL & non-conventional category, but Orimulsion production reportedly ceased from January 2007. ⁷ Comprises crude oil, condensates, NGLs, oil from non-conventional sources and other sources of supply. ⁸ Includes changes in non-reported stocks in OECD and non-OECD areas. ⁹ Equals the arithmetic difference between total demand minus total non-OPEC supply minus OPEC NGLs. ¹⁰ Equals the "Call on OPEC + Stock Ch." with "Miscellaneous to balance" added for historical periods and with an average of "Miscellaneous to balance" for the most recent 8 quarters added for forecast periods.																	

Table 1A
WORLD OIL SUPPLY AND DEMAND: CHANGES FROM LAST MONTH'S TABLE 1
(million barrels per day)

	2004	2005	1Q06	2Q06	3Q06	4Q06	2006	1Q07	2Q07	3Q07	4Q07	2007	1Q08	2Q08	3Q08	4Q08	2008
OECD DEMAND																	
North America	-	-	-	-	-	-	-	-	-	-	-	-	-0.4	-0.2	-0.3	-0.3	-0.3
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total OECD	-	-	-	-	-	-	-	-	-	-	0.1	-	-0.5	-0.2	-0.3	-0.3	-0.3
NON-OECD DEMAND																	
FSU	-	-0.1	-	-	-	-0.2	-0.1	0.1	0.2	0.2	0.2	0.1	-0.2	0.1	0.2	0.2	0.1
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-0.1	-0.1	-0.1
Other Asia	-	-	-	-	-	-	-	-	0.1	-	-	-	0.1	0.1	-	-	-
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	0.1	0.1	0.1	0.1	0.1
Middle East	-	-	-	-	-	-	-	-	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-	-0.1
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OECD	-	-	-	-	-	-0.2	-0.1	0.1	0.2	0.1	0.2	0.1	-0.2	0.1	-	0.1	-
Total Demand	-	-	-	-	-	-0.2	-	-	0.2	0.1	0.2	0.1	-0.6	-0.2	-0.3	-0.2	-0.3
OECD SUPPLY																	
North America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.1	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total OECD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.1	-
NON-OECD SUPPLY																	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-0.1	-0.1	-0.1	-0.1
Total Non-OECD	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-0.1	-0.1	-0.1	-0.1
Processing Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Biofuels	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OPEC	-	-	-	-	-	-	-	-	-	-	-	-	-0.2	-0.1	-0.1	-	-0.1
Non-OPEC excl. Angola & Ecuador	-	-	-	-	-	-	-	-	-	-	-	-	-0.2	-0.1	-0.1	-	-0.1
OPEC																	
Crude	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NGLs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total OPEC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OPEC incl. Angola & Ecuador	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Supply	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
STOCK CHANGES AND MISCELLANEOUS																	
REPORTED OECD																	
Industry	-	-	-	-	-	-	-	-	-0.1	0.1	-0.1	-	-	-	-	-	-
Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-0.1	0.1	-0.1	-	-	-	-	-	-
Floating Storage/Oil in Transit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous to balance	-	-	-	-	-	0.2	-	-	-0.1	-0.2	-0.2	-0.1	-	-	-	-	-
Total Stock Ch. & Misc	-	-	-	-	-	0.2	-	-	-0.2	-0.1	-0.3	-0.1	-	-	-	-	-
Memo items:																	
Call on OPEC crude + Stock ch.	-	-	-	-	-	-0.2	-	-	0.2	0.1	0.2	0.1	-0.4	-0.1	-0.2	-0.2	-0.2
Adjusted Call on OPEC + Stock ch.	-	-	-	-	-	-	-	-	0.1	-0.1	0.1	-	-0.5	-0.1	-0.3	-0.2	-0.3

When submitting their monthly oil statistics, OECD Member countries periodically update data for prior periods. Similar updates to non-OECD data can occur.

Table 2
Summary of Global Oil Demand

	2005	1Q06	2Q06	3Q06	4Q06	2006	1Q07	2Q07	3Q07	4Q07	2007	1Q08	2Q08	3Q08	4Q08	2008
Demand (mb/d)																
North America	25.49	25.22	25.06	25.53	25.40	25.31	25.67	25.43	25.49	25.60	25.55	25.00	25.13	25.27	25.31	25.18
Europe	15.61	15.97	15.24	15.60	15.73	15.63	15.19	14.93	15.39	15.61	15.28	15.42	15.02	15.41	15.53	15.35
Pacific	8.57	9.24	7.82	7.85	8.71	8.40	8.83	7.80	7.81	8.64	8.27	9.07	7.90	7.92	8.79	8.42
Total OECD	49.67	50.43	48.12	48.99	49.84	49.34	49.69	48.16	48.70	49.86	49.10	49.50	48.05	48.60	49.63	48.94
FSU	3.90	4.03	3.85	4.14	4.22	4.06	4.08	3.89	4.16	4.26	4.10	4.11	3.96	4.24	4.34	4.16
Europe	0.73	0.79	0.74	0.69	0.74	0.74	0.81	0.75	0.70	0.75	0.75	0.83	0.77	0.72	0.77	0.77
China	6.69	7.02	7.35	7.22	7.26	7.21	7.33	7.73	7.52	7.59	7.54	7.74	8.05	7.84	7.94	7.89
Other Asia	8.79	9.01	9.02	8.72	8.95	8.92	9.22	9.34	9.03	9.37	9.24	9.55	9.58	9.28	9.63	9.51
Latin America	5.11	5.14	5.29	5.40	5.38	5.30	5.38	5.55	5.69	5.69	5.58	5.63	5.78	5.93	5.93	5.82
Middle East	6.04	6.20	6.26	6.57	6.32	6.34	6.47	6.58	6.80	6.51	6.59	6.79	6.89	7.23	6.95	6.97
Africa	2.95	2.97	2.96	2.86	2.93	2.93	3.09	3.07	2.98	3.10	3.06	3.20	3.18	3.08	3.21	3.17
Total Non-OECD	34.21	35.17	35.47	35.61	35.79	35.51	36.38	36.91	36.89	37.27	36.86	37.84	38.22	38.31	38.77	38.29
World	83.88	85.60	83.59	84.59	85.64	84.86	86.07	85.07	85.59	87.13	85.97	87.34	86.27	86.91	88.39	87.23
of which:																
US50	20.80	20.54	20.55	20.91	20.75	20.69	20.90	20.74	20.78	20.75	20.79	20.16	20.39	20.51	20.44	20.38
Euro4	8.22	8.49	7.94	8.15	8.18	8.19	7.84	7.68	7.86	8.00	7.85	7.87	7.66	7.85	7.89	7.82
Japan	5.31	5.89	4.72	4.75	5.29	5.16	5.39	4.61	4.67	5.22	4.97	5.62	4.64	4.70	5.27	5.06
Korea	2.19	2.29	2.04	2.04	2.32	2.17	2.35	2.12	2.06	2.31	2.21	2.35	2.16	2.10	2.38	2.25
Mexico	2.05	2.05	1.98	1.96	2.00	2.00	2.05	2.07	1.98	2.08	2.05	2.08	2.09	2.01	2.11	2.07
Canada	2.30	2.26	2.20	2.31	2.29	2.26	2.34	2.28	2.38	2.40	2.35	2.38	2.29	2.39	2.38	2.36
Brazil	2.17	2.13	2.15	2.23	2.25	2.19	2.22	2.26	2.34	2.42	2.31	2.34	2.36	2.44	2.52	2.42
India	2.58	2.71	2.67	2.48	2.71	2.64	2.89	2.83	2.57	2.87	2.79	3.08	2.94	2.69	2.99	2.92
Annual Change (% per annum)																
North America	0.5	-1.4	-0.9	-0.2	-0.6	-0.7	1.8	1.5	-0.1	0.8	1.0	-2.6	-1.2	-0.9	-1.2	-1.5
Europe	0.8	1.5	-0.3	-0.3	-0.2	0.2	-4.9	-2.1	-1.3	-0.8	-2.3	1.5	0.6	0.1	-0.5	0.4
Pacific	0.8	-2.5	-2.7	-2.1	-0.3	-1.9	-4.5	-0.2	-0.5	-0.8	-1.6	2.8	1.3	1.3	1.7	1.8
Total OECD	0.6	-0.7	-1.0	-0.5	-0.4	-0.7	-1.5	0.1	-0.6	0.0	-0.5	-0.4	-0.2	-0.2	-0.5	-0.3
FSU	0.5	5.2	1.8	3.9	5.5	4.1	1.2	0.9	0.4	1.0	0.9	0.7	1.8	1.9	1.8	1.6
Europe	4.4	1.6	1.6	1.6	1.6	1.6	2.2	2.1	2.1	1.6	2.0	1.8	2.1	2.1	2.1	2.1
China	4.2	5.0	13.0	7.9	5.4	7.8	4.5	5.1	4.1	4.6	4.6	5.6	4.2	4.3	4.6	4.7
Other Asia	1.5	0.6	0.1	2.1	3.3	1.5	2.3	3.6	3.6	4.7	3.5	3.5	2.6	2.7	2.7	2.9
Latin America	3.1	3.9	3.4	3.1	4.6	3.7	4.5	5.0	5.4	5.8	5.2	4.6	4.2	4.1	4.2	4.3
Middle East	5.5	5.6	5.4	4.8	4.0	4.9	4.4	5.1	3.5	3.0	4.0	5.0	4.8	6.3	6.8	5.7
Africa	6.0	-1.6	-1.1	-0.4	0.8	-0.5	4.1	3.7	4.3	5.8	4.5	3.6	3.5	3.4	3.5	3.5
Total Non-OECD	3.3	3.2	4.1	3.9	4.0	3.8	3.5	4.1	3.6	4.1	3.8	4.0	3.5	3.9	4.0	3.9
World	1.7	0.8	1.1	1.3	1.4	1.2	0.5	1.8	1.2	1.7	1.3	1.5	1.4	1.5	1.5	1.5
Annual Change (mb/d)																
North America	0.12	-0.35	-0.23	-0.04	-0.14	-0.19	0.44	0.37	-0.04	0.20	0.24	-0.67	-0.31	-0.22	-0.30	-0.37
Europe	0.12	0.24	-0.04	-0.05	-0.03	0.03	-0.77	-0.32	-0.21	-0.12	-0.35	0.23	0.10	0.02	-0.08	0.07
Pacific	0.07	-0.24	-0.22	-0.17	-0.03	-0.16	-0.42	-0.02	-0.04	-0.07	-0.13	0.25	0.10	0.10	0.15	0.15
Total OECD	0.31	-0.35	-0.49	-0.27	-0.19	-0.32	-0.75	0.04	-0.28	0.01	-0.24	-0.19	-0.11	-0.10	-0.23	-0.16
FSU	0.02	0.20	0.07	0.15	0.22	0.16	0.05	0.04	0.02	0.04	0.04	0.03	0.07	0.08	0.08	0.06
Europe	0.03	0.01	0.01	0.01	0.01	0.01	0.02	0.02	0.01	0.01	0.01	0.01	0.02	0.02	0.02	0.02
China	0.27	0.34	0.85	0.53	0.37	0.52	0.31	0.38	0.29	0.33	0.33	0.41	0.33	0.32	0.35	0.35
Other Asia	0.13	0.05	0.01	0.18	0.28	0.13	0.21	0.32	0.31	0.42	0.32	0.33	0.24	0.25	0.26	0.27
Latin America	0.15	0.19	0.17	0.16	0.23	0.19	0.23	0.26	0.29	0.31	0.28	0.25	0.23	0.24	0.24	0.24
Middle East	0.32	0.33	0.32	0.30	0.24	0.30	0.27	0.32	0.23	0.19	0.25	0.32	0.32	0.43	0.44	0.38
Africa	0.17	-0.05	-0.03	-0.01	0.02	-0.02	0.12	0.11	0.12	0.17	0.13	0.11	0.11	0.10	0.11	0.11
Total Non-OECD	1.09	1.07	1.39	1.33	1.39	1.30	1.22	1.44	1.28	1.48	1.35	1.46	1.31	1.43	1.50	1.42
World	1.40	0.72	0.90	1.06	1.19	0.97	0.47	1.48	1.00	1.49	1.11	1.27	1.20	1.32	1.27	1.27
Revisions to Oil Demand from Last Month's Report (mb/d)																
North America	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.02	0.01	-0.37	-0.20	-0.26	-0.25	-0.27
Europe	0.00	0.01	0.01	0.00	0.01	0.01	-0.02	-0.03	-0.01	0.03	-0.01	-0.05	-0.04	-0.05	-0.04	-0.05
Pacific	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.03	0.00	0.00	0.00	-0.01
Total OECD	0.00	0.01	0.01	0.00	0.01	0.01	-0.02	-0.03	-0.01	0.05	0.00	-0.45	-0.24	-0.31	-0.30	-0.32
FSU	-0.05	-0.03	-0.02	0.02	-0.23	-0.07	0.08	0.15	0.17	0.18	0.15	-0.21	0.13	0.18	0.19	0.07
Europe	0.00	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.02	-0.01	-0.01	-0.01	-0.01
China	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.02	-0.08	-0.08	-0.10	-0.07
Other Asia	0.00	0.04	0.02	0.02	0.02	0.03	0.00	0.11	0.04	0.02	0.04	0.10	0.10	0.02	-0.02	0.05
Latin America	0.01	0.01	0.01	0.01	0.01	0.01	0.04	0.03	0.03	0.04	0.04	0.09	0.06	0.06	0.07	0.07
Middle East	0.04	-0.02	-0.01	-0.01	-0.02	-0.02	-0.04	-0.08	-0.10	-0.05	-0.07	-0.09	-0.13	-0.11	-0.05	-0.10
Africa	0.00	0.00	0.00	0.00	0.00	0.00	-0.01	0.00	0.00	0.02	0.00	-0.01	0.00	0.00	0.02	0.00
Total Non-OECD	0.00	-0.02	-0.01	0.04	-0.22	-0.05	0.06	0.20	0.13	0.20	0.15	-0.16	0.07	0.05	0.10	0.01
World	0.00	-0.01	0.00	0.04	-0.22	-0.05	0.04	0.17	0.12	0.25	0.14	-0.62	-0.17	-0.26	-0.20	-0.31
Revisions to Oil Demand Growth from Last Month's Report (mb/d)																
World	0.00	0.07	-0.02	-0.05	-0.17	-0.04	0.05	0.17	0.08	0.47	0.19	-0.65	-0.35	-0.38	-0.45	-0.46

Table 2a
OECD REGIONAL OIL DEMAND¹
(million barrels per day)

	Third Quarter			Fourth Quarter			November			December			January		
	2006	2007	%	2006	2007	%	2006	2007	%	2006	2007	%	2007	2008	%
North America															
LPG	2.74	2.70	-1.5	2.95	2.99	1.4	2.99	3.02	0.9	3.08	3.18	3.4	3.33	3.21	-3.6
Naphtha	0.46	0.43	-6.9	0.50	0.43	-14.4	0.52	0.43	-17.5	0.47	0.41	-12.7	0.44	0.40	-10.0
Motor Gasoline	10.97	11.07	0.9	10.78	10.85	0.7	10.74	10.85	1.0	10.84	10.85	0.1	10.37	10.34	-0.2
Jet/Kerosene	1.93	1.91	-1.1	1.88	1.91	1.5	1.87	1.93	3.3	1.89	1.88	-0.6	1.89	1.82	-3.6
Gasoil	5.07	5.13	1.3	5.28	5.34	1.0	5.25	5.33	1.4	5.23	5.37	2.6	5.31	5.29	-0.4
Residual Fuel Oil	1.16	1.18	1.5	1.09	1.16	6.2	1.01	1.25	24.1	1.19	1.12	-5.3	1.32	1.20	-8.8
Other Products	3.19	3.07	-3.9	2.92	2.93	0.5	3.03	2.92	-3.8	2.71	2.89	6.7	2.72	2.76	1.6
Total	25.53	25.49	-0.1	25.40	25.60	0.8	25.42	25.73	1.2	25.41	25.71	1.2	25.38	25.03	-1.4
Europe															
LPG	0.86	0.88	3.2	0.95	1.00	5.9	0.96	1.04	8.6	1.02	1.03	1.1	1.03	1.07	4.6
Naphtha	1.08	1.08	0.3	1.14	1.14	-0.2	1.13	1.13	-0.3	1.17	1.16	-1.6	1.23	1.11	-10.3
Motor Gasoline	2.65	2.58	-2.7	2.55	2.40	-6.0	2.53	2.40	-5.2	2.54	2.31	-8.8	2.25	2.23	-0.6
Jet/Kerosene	1.36	1.39	2.6	1.26	1.28	1.8	1.25	1.26	0.4	1.21	1.22	0.7	1.22	1.23	0.3
Gasoil	6.15	6.07	-1.3	6.44	6.50	0.9	6.58	6.61	0.4	6.08	6.16	1.3	6.10	6.46	6.0
Residual Fuel Oil	1.77	1.68	-4.7	1.81	1.74	-3.9	1.88	1.77	-5.8	1.80	1.72	-4.7	1.85	1.76	-4.9
Other Products	1.73	1.69	-2.3	1.57	1.54	-2.1	1.65	1.66	0.1	1.38	1.28	-7.0	1.32	1.42	7.2
Total	15.60	15.39	-1.3	15.73	15.61	-0.8	15.99	15.86	-0.8	15.20	14.88	-2.1	15.00	15.28	1.9
Pacific															
LPG	0.91	0.86	-5.6	0.94	0.95	1.4	0.94	0.94	0.0	1.07	1.02	-4.0	0.98	0.94	-4.0
Naphtha	1.59	1.63	2.8	1.72	1.67	-3.2	1.72	1.71	-0.1	1.78	1.76	-1.3	1.80	1.76	-2.1
Motor Gasoline	1.61	1.63	1.1	1.60	1.57	-2.0	1.56	1.55	-0.5	1.69	1.57	-6.6	1.43	1.43	-0.4
Jet/Kerosene	0.67	0.65	-3.0	1.10	1.03	-6.3	1.06	1.03	-2.2	1.45	1.21	-16.3	1.28	1.31	2.1
Gasoil	1.69	1.67	-1.6	1.88	1.86	-1.4	1.92	1.90	-1.1	1.95	1.83	-6.2	1.67	1.67	-0.1
Residual Fuel Oil	0.89	0.90	0.8	0.97	0.99	2.2	1.01	0.97	-3.9	1.06	1.05	-0.7	1.01	1.12	10.6
Other Products	0.49	0.48	-1.9	0.50	0.58	16.1	0.52	0.59	14.1	0.54	0.64	19.7	0.47	0.52	10.2
Total	7.85	7.81	-0.5	8.71	8.64	-0.8	8.72	8.70	-0.2	9.54	9.10	-4.6	8.64	8.74	1.1
OECD															
LPG	4.51	4.44	-1.4	4.84	4.95	2.3	4.89	5.00	2.2	5.16	5.24	1.4	5.34	5.22	-2.1
Naphtha	3.14	3.15	0.5	3.37	3.24	-3.9	3.37	3.27	-2.9	3.43	3.32	-3.0	3.47	3.26	-6.0
Motor Gasoline	15.24	15.28	0.3	14.93	14.81	-0.8	14.83	14.81	-0.2	15.07	14.74	-2.1	14.05	14.01	-0.3
Jet/Kerosene	3.96	3.96	-0.2	4.24	4.22	-0.5	4.18	4.22	1.0	4.55	4.31	-5.3	4.40	4.36	-0.9
Gasoil	12.92	12.87	-0.3	13.61	13.70	0.6	13.76	13.84	0.6	13.26	13.36	0.7	13.08	13.42	2.6
Residual Fuel Oil	3.82	3.76	-1.5	3.88	3.90	0.5	3.90	3.99	2.5	4.05	3.90	-3.8	4.18	4.08	-2.4
Other Products	5.41	5.24	-3.2	4.99	5.05	1.2	5.20	5.16	-0.8	4.63	4.82	4.1	4.51	4.70	4.1
Total	48.99	48.70	-0.6	49.84	49.86	0.0	50.12	50.29	0.3	50.15	49.69	-0.9	49.03	49.06	0.1

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. North America comprises US 50 states, US territories, Mexico and Canada. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data may differ slightly from Table 1.

Table 2b
OIL DEMAND AND % GROWTH IN DEMAND IN SELECTED OECD COUNTRIES¹
(million barrels per day)

	Third Quarter			Fourth Quarter			November			December			January		
	2006	2007	%	2006	2007	%	2006	2007	%	2006	2007	%	2007	2008	%
United States²															
LPG	1.97	1.92	-2.7	2.11	2.14	1.5	2.14	2.13	-0.4	2.18	2.29	5.0	2.46	2.35	-4.6
Naphtha	0.34	0.29	-13.3	0.37	0.32	-14.8	0.39	0.34	-13.2	0.33	0.27	-19.0	0.31	0.26	-15.1
Motor Gasoline	9.47	9.51	0.5	9.28	9.27	-0.1	9.24	9.28	0.4	9.34	9.26	-0.8	8.93	8.85	-0.9
Jet/Kerosene	1.70	1.67	-1.9	1.65	1.67	0.9	1.64	1.66	1.1	1.68	1.67	-0.6	1.68	1.59	-5.2
Gasoil	4.08	4.12	0.8	4.26	4.26	0.1	4.18	4.22	1.1	4.27	4.35	2.0	4.28	4.22	-1.4
Residual Fuel Oil	0.66	0.70	5.9	0.62	0.68	9.7	0.52	0.77	46.5	0.73	0.66	-10.5	0.79	0.71	-10.3
Other Products	2.69	2.57	-4.4	2.45	2.42	-1.5	2.55	2.37	-7.1	2.27	2.44	7.5	2.28	2.30	0.8
Total	20.91	20.78	-0.6	20.75	20.75	0.0	20.67	20.77	0.5	20.80	20.94	0.7	20.72	20.28	-2.1
Japan³															
LPG	0.56	0.52	-8.0	0.60	0.58	-2.9	0.58	0.56	-3.5	0.69	0.65	-5.5	0.60	0.58	-3.7
Naphtha	0.78	0.79	0.6	0.89	0.84	-6.6	0.89	0.85	-4.5	0.93	0.87	-6.1	0.90	0.86	-4.6
Motor Gasoline	1.07	1.06	-0.3	1.04	1.00	-3.7	1.00	0.99	-1.0	1.11	1.01	-8.9	0.90	0.91	1.0
Jet/Kerosene	0.42	0.39	-6.9	0.75	0.70	-6.2	0.70	0.71	1.3	1.05	0.87	-17.0	0.92	0.91	-1.2
Diesel	0.61	0.59	-2.3	0.64	0.62	-3.5	0.65	0.64	-2.4	0.66	0.60	-8.3	0.51	0.52	2.1
Other Gasoil	0.40	0.35	-13.9	0.45	0.41	-8.1	0.45	0.41	-7.7	0.51	0.44	-13.4	0.44	0.44	-1.4
Residual Fuel Oil	0.50	0.53	6.4	0.50	0.57	14.1	0.51	0.54	7.1	0.53	0.62	16.7	0.51	0.65	26.1
Direct use of Crude Oil	0.11	0.15	43.0	0.11	0.21	84.5	0.13	0.21	64.3	0.13	0.29	131.2	0.13	0.22	64.3
Other Products	0.30	0.29	-2.8	0.30	0.29	-5.1	0.31	0.30	-4.2	0.31	0.30	-4.3	0.29	0.25	-12.2
Total	4.75	4.67	-1.6	5.29	5.22	-1.3	5.21	5.21	-0.2	5.92	5.66	-4.3	5.21	5.34	2.4
Germany															
LPG	0.09	0.10	15.8	0.08	0.09	10.3	0.08	0.09	11.6	0.08	0.09	10.2	0.08	0.10	14.8
Naphtha	0.39	0.39	-0.6	0.43	0.42	-3.5	0.46	0.39	-15.4	0.44	0.44	-1.0	0.45	0.39	-13.2
Motor Gasoline	0.53	0.51	-5.1	0.54	0.48	-9.9	0.52	0.48	-7.4	0.56	0.45	-19.1	0.42	0.45	6.5
Jet/Kerosene	0.20	0.21	4.5	0.18	0.19	2.8	0.18	0.19	2.6	0.17	0.17	0.8	0.17	0.18	3.5
Diesel	0.64	0.69	8.8	0.64	0.69	9.0	0.67	0.72	7.4	0.62	0.64	3.8	0.53	0.61	14.3
Other Gasoil	0.61	0.40	-34.9	0.56	0.44	-20.9	0.56	0.43	-23.4	0.43	0.43	1.1	0.43	0.54	24.1
Residual Fuel Oil	0.17	0.18	8.9	0.18	0.18	-4.6	0.19	0.17	-7.9	0.19	0.18	-7.1	0.19	0.19	-2.9
Other Products	0.13	0.11	-15.1	0.10	0.09	-13.2	0.11	0.10	-11.9	0.07	0.05	-20.6	0.04	0.09	119.1
Total	2.75	2.59	-6.2	2.71	2.57	-5.0	2.78	2.57	-7.4	2.56	2.45	-4.0	2.33	2.54	9.1
Italy															
LPG	0.08	0.08	-0.6	0.11	0.12	9.1	0.11	0.11	1.1	0.12	0.14	12.1	0.12	0.13	7.1
Naphtha	0.09	0.08	-9.5	0.09	0.09	1.6	0.09	0.10	10.4	0.09	0.09	4.2	0.11	0.09	-13.5
Motor Gasoline	0.32	0.31	-3.3	0.30	0.29	-2.7	0.29	0.28	-4.8	0.29	0.29	-2.7	0.28	0.25	-10.2
Jet/Kerosene	0.09	0.10	7.1	0.08	0.08	0.3	0.08	0.07	-6.4	0.08	0.08	0.3	0.08	0.08	-2.3
Diesel	0.53	0.54	1.4	0.55	0.56	2.1	0.56	0.56	0.2	0.52	0.51	-0.1	0.51	0.52	2.1
Other Gasoil	0.09	0.08	-10.4	0.15	0.13	-11.7	0.14	0.12	-17.1	0.15	0.14	-5.6	0.11	0.11	7.1
Residual Fuel Oil	0.28	0.24	-14.7	0.26	0.26	0.0	0.28	0.26	-7.1	0.28	0.28	0.5	0.25	0.25	-0.4
Other Products	0.19	0.20	3.3	0.19	0.20	5.7	0.21	0.22	4.8	0.17	0.17	2.5	0.16	0.17	4.7
Total	1.68	1.63	-3.0	1.71	1.72	0.5	1.77	1.72	-2.4	1.69	1.69	0.5	1.61	1.60	-0.7
France															
LPG	0.08	0.08	3.0	0.11	0.12	7.1	0.11	0.13	19.2	0.12	0.11	-7.7	0.14	0.11	-19.8
Naphtha	0.19	0.20	3.5	0.18	0.18	2.2	0.19	0.19	2.4	0.17	0.16	-1.2	0.21	0.20	-3.3
Motor Gasoline	0.25	0.24	-4.3	0.22	0.21	-4.6	0.22	0.21	-2.4	0.22	0.20	-9.6	0.20	0.19	-6.5
Jet/Kerosene	0.16	0.17	4.2	0.15	0.15	4.7	0.15	0.16	9.0	0.14	0.15	5.4	0.15	0.15	3.0
Diesel	0.65	0.67	3.8	0.65	0.68	4.5	0.65	0.68	6.1	0.63	0.62	-0.7	0.62	0.64	3.3
Other Gasoil	0.32	0.28	-10.8	0.34	0.37	7.8	0.31	0.36	16.5	0.32	0.34	4.7	0.44	0.42	-5.1
Residual Fuel Oil	0.11	0.11	-2.7	0.13	0.14	8.8	0.12	0.14	18.5	0.14	0.13	-8.5	0.14	0.11	-18.7
Other Products	0.19	0.19	-0.5	0.18	0.16	-10.8	0.18	0.19	2.4	0.15	0.11	-25.8	0.13	0.12	-6.4
Total	1.93	1.93	-0.4	1.95	2.00	2.8	1.91	2.06	7.9	1.89	1.82	-3.5	2.03	1.95	-4.0
United Kingdom															
LPG	0.15	0.12	-16.2	0.14	0.15	9.5	0.16	0.16	0.4	0.16	0.15	-4.2	0.18	0.17	-6.3
Naphtha	0.04	0.04	-14.6	0.06	0.04	-36.7	0.04	0.04	14.7	0.08	0.03	-57.4	0.07	0.04	-46.0
Motor Gasoline	0.43	0.40	-5.4	0.43	0.39	-10.6	0.45	0.40	-10.5	0.42	0.39	-6.4	0.39	0.37	-5.7
Jet/Kerosene	0.35	0.35	-1.8	0.37	0.35	-3.8	0.36	0.33	-8.2	0.37	0.35	-3.3	0.39	0.36	-8.0
Diesel	0.42	0.44	6.4	0.44	0.43	-3.3	0.48	0.46	-4.2	0.42	0.40	-4.6	0.42	0.41	-3.4
Other Gasoil	0.16	0.14	-7.4	0.14	0.13	-2.6	0.14	0.13	-7.2	0.13	0.12	-3.4	0.13	0.13	-0.5
Residual Fuel Oil	0.07	0.09	25.1	0.09	0.08	-3.2	0.07	0.10	32.0	0.09	0.07	-24.9	0.10	0.09	-10.2
Other Products	0.17	0.17	-0.8	0.15	0.15	2.5	0.15	0.15	0.9	0.15	0.14	-6.1	0.15	0.14	-7.1
Total	1.78	1.75	-1.6	1.81	1.73	-4.7	1.86	1.78	-4.2	1.81	1.66	-8.1	1.83	1.70	-7.2
Canada															
LPG	0.34	0.37	8.0	0.39	0.41	5.7	0.40	0.44	11.3	0.41	0.43	5.9	0.42	0.43	2.3
Naphtha	0.08	0.08	-1.8	0.08	0.08	-8.8	0.08	0.08	-7.8	0.08	0.08	3.1	0.08	0.08	-2.7
Motor Gasoline	0.74	0.76	3.5	0.70	0.74	4.8	0.71	0.75	5.6	0.70	0.74	6.1	0.67	0.69	2.2
Jet/Kerosene	0.13	0.13	0.9	0.12	0.13	5.9	0.12	0.16	29.7	0.11	0.11	-3.0	0.11	0.12	10.8
Diesel	0.20	0.20	-0.4	0.19	0.20	7.0	0.20	0.20	0.0	0.17	0.21	23.1	0.18	0.17	-9.7
Other Gasoil	0.32	0.34	6.5	0.37	0.38	4.2	0.38	0.40	3.0	0.35	0.35	-0.9	0.39	0.42	6.5
Residual Fuel Oil	0.13	0.12	-3.4	0.12	0.13	5.5	0.14	0.14	-1.3	0.13	0.16	20.8	0.12	0.14	18.8
Other Products	0.37	0.36	-1.1	0.31	0.33	5.0	0.31	0.34	8.3	0.31	0.31	-1.0	0.29	0.32	9.0
Total	2.31	2.38	2.8	2.29	2.40	4.7	2.35	2.50	6.4	2.26	2.38	5.6	2.27	2.36	4.0

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data may differ slightly from Table 1.

² US figures exclude US territories.

³ In Japan, the breakdown between Diesel and Other Gasoil in the latest month is estimated.

Table 3
WORLD OIL PRODUCTION
(million barrels per day)

	2006	2007	2008	4Q07	1Q08	2Q08	3Q08	4Q08	Jan 08	Feb 08	Mar 08
OPEC											
Crude Oil											
Saudi Arabia	8.93	8.48		8.78	8.83				8.86	8.81	8.81
Iran	3.91	3.98		4.04	4.02				4.10	3.95	4.02
Iraq	1.90	2.09		2.33	2.39				2.29	2.45	2.43
UAE	2.62	2.52		2.40	2.61				2.67	2.65	2.52
Kuwait	2.21	2.16		2.24	2.29				2.28	2.29	2.31
Neutral Zone	0.58	0.56		0.57	0.58				0.58	0.58	0.58
Qatar	0.82	0.80		0.80	0.84				0.85	0.83	0.83
Angola ⁶		1.61		1.71	1.81				1.80	1.82	1.82
Nigeria	2.24	2.13		2.14	2.02				2.06	2.06	1.95
Libya	1.71	1.71		1.74	1.76				1.77	1.76	1.76
Algeria	1.35	1.36		1.38	1.39				1.40	1.38	1.38
Ecuador ⁶					0.50				0.50	0.50	0.50
Venezuela	2.56	2.39		2.42	2.39				2.44	2.41	2.32
Indonesia	0.89	0.84		0.83	0.85				0.83	0.87	0.87
Total Crude Oil ⁶	29.71	30.66		31.55	32.28				32.40	32.35	32.08
Total NGLs ^{1,6}	4.63	4.82	5.20	4.88	4.95	5.01	5.23	5.63	4.95	4.95	4.95
Total OPEC⁶	34.34	35.48		36.44	37.22				37.35	37.30	37.03
OPEC incl. Angola & Ecuador ⁶	36.29	35.95		36.77	37.22				37.35	37.30	37.03
NON-OPEC²											
OECD											
North America	14.21	14.27	14.17	14.12	14.21	14.08	14.01	14.38	14.14	14.18	14.31
United States	7.34	7.48	7.51	7.52	7.55	7.54	7.42	7.51	7.57	7.51	7.58
Mexico	3.68	3.48	3.35	3.32	3.32	3.36	3.35	3.38	3.32	3.30	3.35
Canada	3.19	3.31	3.31	3.28	3.33	3.19	3.24	3.49	3.25	3.37	3.38
Europe	5.18	4.95	4.56	5.00	4.86	4.48	4.33	4.57	4.94	4.90	4.74
UK	1.66	1.66	1.47	1.70	1.62	1.46	1.32	1.47	1.65	1.63	1.57
Norway	2.78	2.56	2.37	2.58	2.51	2.28	2.29	2.39	2.54	2.55	2.44
Others	0.74	0.73	0.73	0.72	0.73	0.73	0.72	0.72	0.74	0.72	0.74
Pacific	0.58	0.62	0.78	0.63	0.69	0.79	0.80	0.85	0.61	0.71	0.75
Australia	0.53	0.54	0.66	0.52	0.58	0.68	0.68	0.71	0.50	0.60	0.63
Others	0.05	0.08	0.12	0.10	0.12	0.12	0.12	0.14	0.12	0.12	0.12
Total OECD	19.97	19.84	19.52	19.75	19.76	19.36	19.14	19.81	19.69	19.79	19.80
NON-OECD											
Former USSR	12.25	12.77	13.16	12.82	12.87	13.03	13.24	13.52	12.76	12.91	12.95
Russia	9.84	10.08	10.16	10.08	9.99	10.07	10.22	10.34	10.00	10.01	9.97
Others	2.40	2.69	3.01	2.73	2.88	2.95	3.02	3.17	2.76	2.90	2.97
Asia	6.39	6.41	6.61	6.41	6.51	6.61	6.63	6.71	6.47	6.47	6.58
China	3.67	3.73	3.85	3.68	3.79	3.86	3.85	3.87	3.77	3.75	3.86
Malaysia	0.75	0.76	0.80	0.79	0.78	0.80	0.82	0.82	0.78	0.77	0.78
India	0.79	0.81	0.80	0.81	0.81	0.80	0.80	0.80	0.81	0.81	0.81
Others	1.17	1.11	1.16	1.12	1.13	1.14	1.16	1.22	1.12	1.13	1.13
Europe	0.15	0.13	0.12	0.13	0.13	0.12	0.12	0.12	0.13	0.13	0.13
Latin America	4.39	4.33	4.10	4.20	3.99	4.11	4.16	4.14	3.95	3.99	4.04
Brazil	2.10	2.14	2.38	2.13	2.27	2.39	2.44	2.43	2.23	2.26	2.32
Argentina	0.77	0.76	0.75	0.75	0.75	0.75	0.75	0.74	0.75	0.75	0.75
Colombia	0.53	0.54	0.55	0.56	0.55	0.56	0.55	0.55	0.56	0.56	0.54
Ecuador ⁶	0.54	0.50		0.50							
Others	0.45	0.39	0.42	0.26	0.42	0.42	0.42	0.42	0.42	0.42	0.43
Middle East³	1.74	1.64	1.58	1.61	1.60	1.58	1.57	1.56	1.60	1.60	1.59
Oman	0.75	0.71	0.69	0.70	0.70	0.69	0.69	0.69	0.70	0.70	0.70
Syria	0.42	0.40	0.38	0.39	0.39	0.38	0.38	0.37	0.39	0.39	0.39
Yemen	0.38	0.34	0.31	0.32	0.32	0.32	0.32	0.31	0.32	0.32	0.31
Africa	3.91	2.55	2.62	2.58	2.60	2.61	2.64	2.63	2.61	2.61	2.57
Egypt	0.67	0.63	0.62	0.63	0.63	0.63	0.62	0.62	0.63	0.63	0.63
Angola ⁶	1.37										
Gabon	0.23	0.23	0.23	0.23	0.22	0.23	0.24	0.24	0.23	0.24	0.21
Others	1.63	1.68	1.76	1.72	1.74	1.75	1.78	1.77	1.75	1.74	1.74
Total Non-OECD	28.82	27.83	28.20	27.74	27.69	28.07	28.36	28.68	27.53	27.69	27.84
Processing Gains ⁴	2.04	2.07	2.13	2.11	2.11	2.10	2.14	2.17	2.11	2.11	2.11
Other Biofuels ⁵	0.26	0.40	0.65	0.46	0.55	0.66	0.66	0.75	0.55	0.55	0.55
TOTAL NON-OPEC	51.09	50.15	50.50	50.05	50.11	50.18	50.31	51.41	49.88	50.14	50.31
Non-OPEC excl. Angola & Ecuador ⁶	49.14	49.69	50.50	49.72	50.11	50.18	50.31	51.41	49.88	50.14	50.31
TOTAL SUPPLY	85.43	85.63		86.49	87.33				87.23	87.44	87.34

1 Includes condensates reported by OPEC countries, oil from non-conventional sources, e.g. Venezuelan Orimulsion (but not Orinoco extra-heavy oil), and non-oil inputs to Saudi Arabian MTBE. Orimulsion production reportedly ceased from January 2007.

2 Comprises crude oil, condensates, NGLs and oil from non-conventional sources

3 Includes small amounts of production from Israel, Jordan and Bahrain.

4 Net volumetric gains and losses in refining (excludes net gain/loss in FSU, China and non-OECD Europe) and marine transportation losses.

5 Comprises Fuel Ethanol and Biodiesel supply from outside Brazil and US.

6 Primary OPEC totals include contributions from Angola from January 2007 onwards and Ecuador from December 2007 onwards.

Secondary aggregates allow comparison with previous year totals by including Angola and Ecuador within OPEC retroactively

Table 3a
OIL SUPPLY IN OECD COUNTRIES¹
(thousand of barrels per day)

	2006	2007	2008	4Q07	1Q08	2Q08	3Q08	4Q08	Jan 08	Feb 08	Mar 08
United States											
Alaska	741	726	690	725	726	713	639	683	724	719	736
California	683	670	649	669	661	653	645	637	663	662	658
Texas	1088	1061	1051	1053	1059	1054	1049	1043	1062	1057	1058
Federal Gulf of Mexico ²	1299	1335	1382	1255	1390	1428	1338	1375	1370	1395	1404
Other US Lower 48	1291	1310	1204	1337	1242	1195	1192	1188	1273	1211	1239
NGLs ³	1735	1776	1808	1842	1791	1775	1820	1845	1783	1795	1795
Other Hydrocarbons	500	597	722	637	685	720	743	740	691	668	695
Total	7338	7476	7507	7517	7554	7538	7425	7511	7566	7507	7585
Canada											
Alberta Light/Medium/Heavy	540	525	509	524	514	497	514	509	512	517	514
Alberta Bitumen	494	546	604	575	583	578	607	646	551	599	599
Saskatchewan	427	423	421	433	428	416	425	416	433	427	425
Other Crude	371	436	435	394	407	444	414	473	364	415	442
NGLs	705	723	718	718	754	718	688	712	744	784	735
Synthetic Crudes	651	661	706	640	671	633	687	833	649	630	730
Total	3190	3315	3313	3284	3334	3188	3239	3492	3253	3372	3378
Mexico											
Crude	3256	3082	2956	2951	2950	2959	2946	2971	2958	2930	2960
NGLs	429	395	397	371	375	400	403	410	366	368	390
Total	3684	3477	3353	3321	3325	3359	3349	3381	3324	3298	3350
UK Offshore⁴											
Brent Fields	111	94	52	79	71	50	34	55	78	76	60
Forties Fields	512	605	592	635	642	599	547	578	658	636	633
Ninian Fields	117	91	80	89	95	86	63	75	99	95	92
Flotta Fields	69	67	88	72	88	85	82	99	92	93	80
Other Fields	607	571	397	564	442	390	354	403	461	447	418
NGLs	218	207	236	233	253	230	220	240	238	260	260
Total	1633	1635	1445	1672	1592	1440	1299	1450	1626	1607	1543
Norway⁴											
Ekofisk-Ula Area	453	380	367	380	376	350	375	367	376	362	388
Oseberg-Troll Area	448	401	348	396	389	331	337	335	389	392	385
Statfjord-Gullfaks Area	547	557	358	551	495	307	299	333	549	567	375
Haltenbanken Area	430	353	322	358	336	332	298	322	337	333	338
Sleipner-Frigg Area	387	370	420	347	363	415	440	462	344	358	386
NGLs	513	497	553	546	551	551	542	568	549	538	564
Total	2778	2558	2368	2578	2509	2285	2290	2387	2543	2551	2437
Other OECD Europe											
Other N Sea Crude/NGLs ⁵	401	379	357	372	363	362	355	349	369	353	367
UK Onshore	29	26	23	26	25	23	22	21	25	25	25
Italy	110	108	110	106	109	110	110	110	108	110	110
Turkey	42	41	40	41	40	40	40	40	40	40	40
Other	149	149	154	150	156	155	155	152	159	154	154
NGLs (excl. North Sea)	23	19	18	18	19	18	18	18	19	19	18
Non-Conventional Oils	18	35	47	35	46	47	47	46	48	44	47
Total	772	757	749	747	758	754	747	736	768	745	761
Australia											
Gippsland Basin	76	74	77	64	74	77	79	80	62	80	80
Cooper-Eromanga Basin	31	42	45	46	48	46	44	43	50	47	47
Carnarvon Basin	278	295	367	285	309	382	376	400	276	313	339
Other Crude	51	48	54	46	44	50	54	67	44	41	46
NGLs	89	84	118	84	101	123	123	123	65	117	123
Total	526	543	661	525	576	678	676	712	497	598	635
Other OECD Pacific											
New Zealand	18	42	81	67	73	74	78	101	72	74	74
Japan	6	6	6	6	6	6	6	6	6	6	6
NGLs	18	18	21	19	21	21	21	21	22	20	21
Synthetic Fuels	11	13	15	13	15	15	15	15	15	15	15
Total	54	79	123	105	115	116	120	143	115	115	116
OECD											
Crude Oil	15053	14806	14152	14589	14472	14098	13807	14232	14494	14524	14402
NGLs	3740	3727	3876	3836	3872	3844	3844	3945	3794	3910	3915
Non-Conventional Oils	1181	1307	1490	1324	1417	1415	1491	1635	1403	1357	1487
Total	19974	19839	19518	19749	19761	19356	19142	19812	19691	19790	19804

¹ subcategories refer to crude oil only unless otherwise noted

² only production from Federal waters is included

³ to the extent possible, condensates from natural gas processing plants are included with NGLs, while field condensates are counted as crude oil

⁴ North Sea production is grouped by area including all fields being processed through the named facility, ie, not just the field of that name

⁵ other North Sea NGLs is included

Table 4
OECD INDUSTRY STOCKS¹ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Oct2007	Nov2007	Dec2007	Jan2008	Feb2008*	Feb2005	Feb2006	Feb2007	1Q2007	2Q2007	3Q2007	4Q2007
North America												
Crude	460.2	446.9	430.1	448.9	458.6	424.5	468.3	451.2	0.29	0.31	-0.34	-0.33
Motor Gasoline	225.0	231.1	244.3	262.1	268.2	260.4	254.3	242.5	-0.14	0.04	-0.07	0.18
Middle Distillate	206.0	206.1	208.3	205.8	192.8	190.7	213.9	191.0	-0.29	0.05	0.11	0.02
Residual Fuel Oil	47.4	46.4	47.3	47.3	46.9	50.1	50.5	44.4	-0.03	-0.03	0.00	0.03
Total Products ³	663.4	656.5	662.9	668.6	650.9	655.9	671.1	636.6	-0.71	0.28	0.15	-0.07
Total ⁴	1285.8	1260.5	1235.0	1256.0	1253.7	1215.6	1274.9	1221.6	-0.50	0.67	-0.01	-0.63
Europe												
Crude	322.4	331.9	329.0	331.5	322.5	330.2	340.4	330.9	-0.19	0.09	-0.13	0.08
Motor Gasoline	103.1	105.7	110.0	117.0	115.8	128.1	119.7	115.3	-0.04	-0.10	0.05	0.06
Middle Distillate	248.4	234.5	249.6	254.4	251.7	238.3	261.3	283.5	-0.08	0.02	-0.05	-0.18
Residual Fuel Oil	72.9	73.1	72.2	75.7	72.5	70.0	70.9	74.3	-0.01	-0.04	0.11	-0.07
Total Products ³	529.1	517.9	538.3	555.8	547.3	540.1	553.4	577.2	-0.13	-0.15	0.17	-0.18
Total ⁴	927.0	924.9	939.9	958.5	940.1	938.7	970.5	982.3	-0.26	-0.04	0.03	-0.12
Pacific												
Crude	172.1	160.5	159.9	165.0	155.1	168.4	157.6	169.9	-0.01	-0.02	-0.10	-0.01
Motor Gasoline	22.0	21.1	22.3	22.8	22.6	27.1	24.9	25.2	0.03	0.00	-0.03	0.01
Middle Distillate	72.6	71.3	70.5	69.2	57.1	58.2	63.7	71.3	-0.14	0.08	0.10	-0.08
Residual Fuel Oil	21.8	19.7	21.2	20.0	19.3	21.6	21.0	22.3	-0.01	0.00	0.04	-0.05
Total Products ³	186.0	177.6	174.7	174.5	157.8	171.3	171.8	179.4	-0.14	0.12	0.15	-0.23
Total ⁴	429.1	411.0	404.2	413.3	385.1	407.0	395.6	422.7	-0.13	0.10	0.03	-0.27
Total OECD												
Crude	954.7	939.3	919.0	945.3	936.2	923.1	966.2	952.0	0.08	0.38	-0.57	-0.25
Motor Gasoline	350.2	357.9	376.5	401.9	406.6	415.6	398.9	382.9	-0.15	-0.06	-0.05	0.25
Middle Distillate	527.0	511.8	528.4	529.4	501.5	487.1	538.9	545.8	-0.52	0.15	0.17	-0.23
Residual Fuel Oil	142.1	139.3	140.8	143.0	138.7	141.7	142.3	141.0	-0.05	-0.07	0.15	-0.09
Total Products ³	1378.4	1352.0	1375.8	1398.8	1356.1	1367.2	1396.3	1393.2	-0.98	0.25	0.47	-0.48
Total ⁴	2641.9	2596.4	2579.1	2627.7	2578.8	2561.2	2641.0	2626.6	-0.89	0.73	0.05	-1.02

OECD GOVERNMENT-CONTROLLED STOCKS⁵ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Oct2007	Nov2007	Dec2007	Jan2008	Feb2008*	Feb2005	Feb2006	Feb2007	1Q2007	2Q2007	3Q2007	4Q2007
North America												
Crude	694.1	695.5	696.9	698.4	698.8	682.0	684.8	688.6	0.00	0.02	0.03	0.05
Products	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	0.00	0.00	0.00	0.00
Europe												
Crude	180.6	182.3	184.6	184.2	184.2	164.0	170.2	173.7	-0.01	0.01	0.02	0.08
Products	237.0	234.7	237.9	239.1	239.1	211.5	235.2	237.6	0.05	-0.01	0.08	-0.09
Pacific												
Crude	385.0	385.1	385.1	385.1	385.1	384.5	380.0	385.8	0.01	0.00	0.00	0.00
Products	18.4	18.9	18.9	18.9	18.9	11.0	11.3	16.4	0.05	0.00	0.02	0.01
Total OECD												
Crude	1259.7	1262.9	1266.6	1267.6	1268.0	1230.5	1234.9	1248.1	0.00	0.03	0.05	0.12
Products	257.4	255.6	258.8	260.0	260.0	224.5	248.5	256.0	0.10	-0.01	0.10	-0.08
Total ⁴	1518.1	1519.4	1526.4	1529.3	1529.7	1456.0	1484.5	1505.1	0.10	0.02	0.15	0.04

* estimated

1 Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

2 Closing stock levels.

3 Total products includes gasoline, middle distillates, fuel oil and other products.

4 Total includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

5 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

Table 4a
INDUSTRY STOCKS¹ ON LAND IN SELECTED COUNTRIES

(million barrels)

	September			October			November			December			January		
	2006	2007	%	2006	2007	%	2006	2007	%	2006	2007	%	2007	2008	%
United States²															
Crude	332.7	315.3	-5.2	339.3	308.8	-9.0	334.5	299.5	-10.5	312.3	285.9	-8.5	323.7	296.4	-8.4
Motor Gasoline	214.1	198.7	-7.2	204.6	196.4	-4.0	204.0	201.7	-1.1	211.8	215.1	1.6	227.9	231.3	1.5
Middle Distillate	194.0	178.6	-7.9	187.8	178.5	-5.0	181.5	177.6	-2.1	186.2	175.8	-5.6	181.5	173.5	-4.4
Residual Fuel Oil	43.4	37.0	-14.7	42.0	38.8	-7.6	43.4	38.7	-10.8	42.4	38.6	-9.0	42.3	39.0	-7.8
Other Products	172.3	157.3	-8.7	168.4	151.3	-10.2	159.9	139.8	-12.6	152.8	129.0	-15.6	136.2	118.5	-13.0
Total Products	623.8	571.6	-8.4	602.8	565.0	-6.3	588.8	557.8	-5.3	593.2	558.5	-5.8	587.9	562.3	-4.4
Other ³	140.6	139.2	-1.0	138.3	138.7	0.3	133.1	133.3	0.2	125.5	120.4	-4.1	123.1	119.6	-2.8
Total	1097.1	1026.1	-6.5	1080.4	1012.5	-6.3	1056.4	990.6	-6.2	1031.0	964.8	-6.4	1034.7	978.3	-5.5
Japan															
Crude	124.4	117.6	-5.5	131.8	121.3	-8.0	132.7	118.0	-11.1	126.8	119.6	-5.7	127.4	118.2	-7.2
Motor Gasoline	13.5	11.1	-17.8	13.6	11.6	-14.7	13.5	11.8	-12.6	12.5	12.7	1.6	15.0	13.7	-8.7
Middle Distillate	57.4	50.1	-12.7	58.6	47.1	-19.6	55.6	46.2	-16.9	49.9	45.6	-8.6	53.1	43.6	-17.9
Residual Fuel Oil	12.5	12.2	-2.4	11.2	11.4	1.8	11.0	11.2	1.8	12.0	12.0	0.0	11.6	10.1	-12.9
Other Products	54.6	48.8	-10.6	53.1	48.2	-9.2	50.2	44.5	-11.4	44.3	42.5	-4.1	43.6	43.6	0.0
Total Products	138.0	122.2	-11.4	136.5	118.3	-13.3	130.3	113.7	-12.7	118.7	112.8	-5.0	123.3	111.0	-10.0
Other ³	66.3	62.6	-5.6	65.4	61.7	-5.7	66.0	62.5	-5.3	64.7	60.1	-7.1	67.0	62.7	-6.4
Total	328.7	302.4	-8.0	333.7	301.3	-9.7	329.0	294.2	-10.6	310.2	292.5	-5.7	317.7	291.9	-8.1
Germany															
Crude	38.2	34.2	-10.5	37.7	34.9	-7.4	36.8	33.7	-8.4	36.3	33.4	-8.0	34.9	36.0	3.2
Motor Gasoline	9.1	10.5	15.4	9.7	9.9	2.1	10.9	10.6	-2.8	10.9	12.1	11.0	12.5	11.8	-5.6
Middle Distillate	19.7	24.4	23.9	21.3	22.0	3.3	22.2	20.4	-8.1	23.9	20.5	-14.2	24.8	21.3	-14.1
Residual Fuel Oil	10.6	9.4	-11.3	10.0	9.5	-5.0	9.5	9.1	-4.2	9.1	9.4	3.3	10.3	9.0	-12.6
Other Products	12.0	11.2	-6.7	11.6	11.1	-4.3	10.8	10.9	0.9	11.3	11.4	0.9	11.8	11.2	-5.1
Total Products	51.4	55.5	8.0	52.6	52.5	-0.2	53.4	51.0	-4.5	55.2	53.4	-3.3	59.4	53.3	-10.3
Other ³	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	89.6	89.7	0.1	90.3	87.4	-3.2	90.2	84.7	-6.1	91.5	86.8	-5.1	94.3	89.3	-5.3
Italy															
Crude	39.3	33.0	-16.0	35.5	35.1	-1.1	39.2	34.2	-12.8	38.3	34.8	-9.1	31.6	36.2	14.6
Motor Gasoline	15.4	16.4	6.5	16.3	15.0	-8.0	16.8	16.7	-0.6	17.4	16.6	-4.6	16.4	16.6	1.2
Middle Distillate	35.6	35.0	-1.7	34.4	34.7	0.9	34.8	33.4	-4.0	35.7	35.2	-1.4	35.4	37.9	7.1
Residual Fuel Oil	11.1	12.3	10.8	11.2	10.9	-2.7	10.7	10.2	-4.7	9.0	9.9	10.0	10.5	8.0	-23.8
Other Products	20.4	23.3	14.2	20.4	22.8	11.8	19.0	23.1	21.6	20.3	24.0	18.2	21.6	25.3	17.1
Total Products	82.5	87.0	5.5	82.3	83.4	1.3	81.3	83.4	2.6	82.4	85.7	4.0	83.9	87.8	4.6
Other ³	12.4	14.2	14.5	12.2	13.3	9.0	12.1	12.4	2.5	12.4	12.3	-0.8	12.7	12.0	-5.5
Total	134.2	134.2	0.0	130.0	131.8	1.4	132.6	130.0	-2.0	133.1	132.8	-0.2	128.2	136.0	6.1
France															
Crude	30.0	32.6	8.7	33.8	31.3	-7.4	33.6	30.0	-10.7	34.7	31.1	-10.4	29.3	31.4	7.2
Motor Gasoline	4.6	4.3	-6.5	3.7	3.2	-13.5	4.2	3.5	-16.7	4.4	2.9	-34.1	4.5	3.3	-26.7
Middle Distillate	26.2	20.8	-20.6	23.6	15.7	-33.5	26.2	18.5	-29.4	28.6	24.8	-13.3	26.3	22.8	-13.3
Residual Fuel Oil	3.4	3.9	14.7	3.7	3.8	2.7	3.6	3.5	-2.8	3.4	3.7	8.8	4.1	3.2	-22.0
Other Products	7.1	8.3	16.9	7.1	7.7	8.5	7.6	7.9	3.9	8.7	7.4	-14.9	8.1	7.9	-2.5
Total Products	41.3	37.3	-9.7	38.1	30.4	-20.2	41.6	33.4	-19.7	45.1	38.8	-14.0	43.0	37.2	-13.5
Other ³	14.3	14.5	1.4	14.2	15.4	8.5	13.7	14.4	5.1	12.3	14.6	18.7	13.5	14.8	9.6
Total	85.6	84.4	-1.4	86.1	77.1	-10.5	88.9	77.8	-12.5	92.1	84.5	-8.3	85.8	83.4	-2.8
United Kingdom															
Crude	36.7	36.1	-1.6	45.6	40.6	-11.0	44.6	37.9	-15.0	41.5	36.3	-12.5	39.3	34.3	-12.7
Motor Gasoline	8.0	7.9	-1.3	8.5	8.4	-1.2	8.2	7.8	-4.9	9.7	8.4	-13.4	11.2	10.0	-10.7
Middle Distillate	23.7	27.1	14.3	22.8	26.5	16.2	22.6	24.2	7.1	28.5	25.4	-10.9	26.0	22.3	-14.2
Residual Fuel Oil	5.6	5.1	-8.9	4.5	5.0	11.1	4.7	4.5	-4.3	4.9	4.5	-8.2	4.7	5.4	14.9
Other Products	11.9	11.4	-4.2	11.6	10.8	-6.9	12.0	11.4	-5.0	12.5	12.4	-0.8	11.8	12.7	7.6
Total Products	49.2	51.5	4.7	47.4	50.7	7.0	47.5	47.9	0.8	55.6	50.7	-8.8	53.7	50.4	-6.1
Other ³	11.4	11.0	-3.5	10.2	11.8	15.7	13.6	11.7	-14.0	11.4	10.8	-5.3	12.0	10.7	-10.8
Total	97.3	98.6	1.3	103.2	103.1	-0.1	105.7	97.5	-7.8	108.5	97.8	-9.9	105.0	95.4	-9.1
Canada⁴															
Crude	96.7	110.6	14.4	99.4	114.3	15.0	97.5	117.4	20.4	97.1	112.9	16.3	100.2	117.7	17.5
Motor Gasoline	15.9	16.3	2.5	16.0	16.3	1.9	15.8	16.2	2.5	15.1	17.0	12.6	15.9	17.9	12.6
Middle Distillate	19.1	18.8	-1.6	18.5	17.6	-4.9	18.4	18.0	-2.2	19.9	20.5	3.0	19.1	20.9	9.4
Residual Fuel Oil	4.4	3.5	-20.5	4.1	4.1	0.0	3.6	3.9	8.3	3.6	4.0	11.1	3.9	4.4	12.8
Other Products	23.0	27.6	20.0	24.6	26.8	8.9	24.8	26.3	6.0	25.0	27.1	8.4	27.1	28.2	4.1
Total Products	62.4	66.2	6.1	63.2	64.8	2.5	62.6	64.4	2.9	63.6	68.6	7.9	66.0	71.4	8.2
Other ³	25.8	24.6	-4.7	25.8	23.5	-8.9	23.7	23.8	0.4	20.7	21.6	4.3	16.3	18.9	16.0
Total	184.9	201.4	8.9	188.4	202.6	7.5	183.8	205.6	11.9	181.4	203.1	12.0	182.5	208.0	14.0

¹ Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entropot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

² US figures exclude US territories.

³ Other includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

⁴ Canadian stock information for recent months is the administration's best estimate. Data are usually finalised three months after first publication.

Table 5
TOTAL STOCKS ON LAND IN OECD COUNTRIES¹

(millions of barrels³ and 'days')

	End December 2006		End March 2007		End June 2007		End September 2007		End December 2007 ³	
	Stock Level	Days Fwd ² Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand
North America										
Canada	181.4	78	182.5	80	189.7	80	201.4	84	203.3	-
Mexico	42.3	21	40.5	20	43.8	22	43.5	21	45.0	-
United States ⁴	1721.5	83	1678.8	81	1731.0	84	1720.9	83	1663.6	-
Total⁴	1967.3	77	1923.9	76	1986.6	78	1987.9	78	1933.9	77
Pacific										
Australia	34.8	37	34.3	37	38.9	42	36.8	38	35.6	-
Japan	630.8	117	619.9	134	622.4	133	629.6	121	620.9	-
Korea	151.8	65	156.1	74	158.3	77	157.4	68	143.5	-
New Zealand	7.1	46	7.7	49	7.7	50	8.1	52	8.2	-
Total	824.6	93	818.0	105	827.3	106	831.9	96	808.2	89
Europe⁵										
Austria	21.8	78	24.0	81	21.1	72	22.0	75	22.1	-
Belgium	30.2	48	28.2	51	28.7	51	27.8	45	26.1	-
Czech Republic	19.7	101	20.2	92	20.5	95	19.5	98	20.2	-
Denmark	18.5	97	18.3	96	17.1	89	18.9	94	17.1	-
Finland	26.6	109	29.5	136	26.3	111	29.7	126	27.1	-
France	192.4	98	177.0	96	185.7	96	186.7	93	184.4	-
Germany	282.8	117	289.1	120	283.5	110	276.5	107	274.6	-
Greece	36.8	79	33.6	85	35.6	85	34.8	74	37.4	-
Hungary	16.6	108	18.1	107	16.0	94	17.1	98	15.4	-
Ireland	12.5	62	12.9	69	11.1	56	12.6	63	10.6	-
Italy	133.1	79	133.9	80	133.0	82	134.2	78	132.9	-
Luxembourg	1.0	16	0.9	15	0.9	15	0.9	15	0.7	-
Netherlands	118.6	138	117.7	137	115.9	128	122.9	134	116.6	-
Norway	35.1	156	20.2	78	23.5	91	24.2	88	29.1	-
Poland	41.5	89	43.9	90	50.0	90	50.9	94	58.2	-
Portugal	24.0	77	23.7	78	24.7	80	23.2	75	23.7	-
Slovak Republic	7.5	101	7.0	83	6.9	79	7.7	86	7.9	-
Spain	134.8	83	129.3	81	130.5	82	136.7	84	133.9	-
Sweden	33.8	94	35.6	99	32.1	90	31.5	87	31.3	-
Switzerland	38.1	150	38.7	173	38.5	157	38.1	132	35.9	-
Turkey	52.8	85	59.2	89	60.5	80	61.1	92	60.3	-
United Kingdom	108.5	60	105.8	59	100.8	58	98.5	57	97.7	-
Total	1386.6	92	1366.9	92	1362.8	89	1375.5	88	1363.3	88
Total OECD	4178.5	84	4108.7	86	4176.7	86	4195.4	84	4105.5	83
DAYS OF IEA Net Imports⁶	-	121	-	120	-	121	-	121	-	121

1 Total Stocks are industry and government-controlled stocks (see breakdown in table below). Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) they include stocks held by industry to meet IEA, EU and national emergency reserves commitments and are subject to government control in emergencies.

2 Note that days of forward demand represent the stock level divided by the forward quarter average daily demand and is very different from the days of net imports used for the calculation of IEA Emergency Reserves.

3 End December 2007 forward demand figures are IEA Secretariat forecasts.

4 US figures exclude US territories. Total includes US territories.

5 Data not available for Iceland.

6 Reflects stock levels and prior calendar year's net imports adjusted according to IEA emergency reserve definitions. Net exporting IEA countries are excluded.

TOTAL OECD STOCKS

CLOSING STOCKS	Total	Government ¹ controlled		Industry	Total	Government ¹ controlled	
		Millions of Barrels				Days of Fwd. Demand ²	
4Q2004	3998	1450	2547	79	29	50	
1Q2005	4005	1462	2543	82	30	52	
2Q2005	4117	1494	2623	84	30	53	
3Q2005	4132	1494	2638	83	30	53	
4Q2005	4083	1487	2597	81	29	52	
1Q2006	4084	1487	2597	85	31	54	
2Q2006	4151	1493	2658	85	30	54	
3Q2006	4262	1495	2767	86	30	56	
4Q2006	4179	1499	2680	84	30	54	
1Q2007	4109	1507	2602	86	31	54	
2Q2007	4177	1509	2668	86	31	55	
3Q2007	4195	1523	2673	84	31	54	
4Q2007	4105	1526	2579	83	31	52	

1 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

2 Days of forward demand calculated using actual demand except in 4Q2007 (when latest forecasts are used).

Table 6
IEA Member Country Destinations of Selected Crude Streams¹
(million barrels per day)

	2005	2006	2007	1Q07	2Q07	3Q07	4Q07	Nov 07	Dec 07	Jan 08	Year Earlier	
											Jan 07	change
Saudi Light & Extra Light												
North America	0.46	0.60	0.73	0.68	0.73	0.71	0.77	0.92	0.91	0.79	0.71	0.08
Europe	0.90	0.78	0.70	0.72	0.64	0.74	0.68	0.67	0.71	0.70	0.77	-0.07
Pacific	1.31	1.32	1.19	1.17	1.20	1.15	1.25	1.33	1.32	1.30	1.07	0.23
Saudi Medium												
North America	0.81	0.64	0.56	0.47	0.59	0.59	0.57	0.59	0.56	0.53	0.65	-0.12
Europe	0.16	0.14	0.05	0.05	0.10	0.02	0.04	0.02	0.04	0.06	0.08	-0.02
Pacific	0.26	0.35	0.34	0.34	0.31	0.31	0.38	0.34	0.47	0.35	0.28	0.06
Saudi Heavy												
North America	0.17	0.21	0.09	0.15	0.05	0.11	0.04	0.04	0.04	0.10	0.21	-0.11
Europe	0.23	0.18	0.11	0.09	0.16	0.11	0.09	0.06	0.11	0.05	0.12	-0.08
Pacific	0.25	0.23	0.20	0.20	0.18	0.20	0.23	0.22	0.21	0.25	0.20	0.05
Iraqi Basrah Light²												
North America	0.60	0.52	0.50	0.51	0.39	0.64	0.45	0.57	0.40	0.52	0.59	-0.07
Europe	0.23	0.32	0.30	0.29	0.28	0.38	0.24	0.19	0.28	0.17	0.29	-0.13
Pacific	0.06	0.08	0.17	0.11	0.18	0.20	0.21	0.15	0.26	0.14	0.06	0.08
Iraqi Kirkuk												
North America	-	0.00	-	-	-	-	-	-	-	-	-	-
Europe	0.05	0.01	0.11	0.04	-	0.06	0.32	0.38	0.35	0.26	0.03	0.23
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Iranian Light												
North America	-	-	-	-	-	-	-	-	-	-	-	-
Europe	0.20	0.26	0.27	0.31	0.31	0.27	0.21	0.18	0.20	0.24	0.34	-0.10
Pacific	0.15	0.13	0.09	0.12	0.06	0.07	0.11	0.13	0.10	0.14	0.11	0.03
Iranian Heavy³												
North America	-	-	-	-	-	-	-	-	-	-	-	-
Europe	0.63	0.58	0.56	0.55	0.62	0.60	0.47	0.47	0.43	0.48	0.58	-0.10
Pacific	0.62	0.56	0.64	0.66	0.63	0.56	0.73	0.78	0.80	0.77	0.59	0.18
Venezuelan Light & Medium												
North America	0.82	0.66	0.75	0.68	0.71	0.75	0.85	1.09	0.65	0.78	0.72	0.06
Europe	0.04	0.11	0.08	0.09	0.07	0.09	0.05	0.05	0.10	0.06	0.08	-0.02
Pacific	-	-	0.01	-	-	-	0.02	-	-	-	-	-
Venezuelan 22 API and heavier												
North America	0.72	0.72	0.67	0.55	0.70	0.76	0.67	0.59	0.71	0.59	0.48	0.10
Europe	0.06	0.06	0.07	0.06	0.09	0.06	0.06	0.06	0.04	0.06	0.07	0.00
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Mexican Maya												
North America	1.27	1.24	1.22	1.19	1.19	1.25	1.24	1.90	0.78	1.03	1.20	-0.18
Europe	0.17	0.16	0.14	0.14	0.11	0.18	0.15	0.12	0.15	0.13	0.14	-0.01
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Mexican Isthmus												
North America	0.03	0.04	0.01	0.02	0.01	0.01	0.00	0.00	-	0.01	0.03	-0.02
Europe	0.03	0.01	0.02	0.01	0.06	-	0.02	0.05	0.00	-	-	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Russian Urals												
North America	0.13	0.09	0.06	0.11	0.12	0.01	0.01	-	0.02	0.02	0.08	-0.05
Europe	1.77	1.68	1.86	1.85	1.97	1.90	1.73	1.67	1.80	1.95	1.75	0.19
Pacific	0.00	0.00	0.00	0.00	-	-	0.01	0.02	-	-	-	-
Nigerian Light⁴												
North America	0.90	0.79	0.85	0.95	0.77	0.87	0.82	0.81	0.81	0.76	1.02	-0.26
Europe	0.35	0.33	0.24	0.23	0.27	0.22	0.23	0.27	0.19	0.41	0.27	0.15
Pacific	0.05	0.04	0.01	0.02	0.02	-	0.01	0.03	-	-	0.03	-
Nigerian Medium												
North America	0.17	0.17	0.23	0.24	0.15	0.22	0.31	0.35	0.30	0.37	0.16	0.21
Europe	0.07	0.10	0.07	0.06	0.02	0.08	0.11	0.10	0.14	0.04	0.02	0.02
Pacific	0.01	0.00	0.01	0.02	-	-	-	-	-	-	-	-

¹ Data based on monthly submissions from IEA countries to the crude oil import register (in '000 bbl), subject to availability. May differ from Table 8 of the Report.

IEA North America includes United States and Canada.

IEA Europe includes all countries in OECD Europe except Hungary and Poland. The Slovak Republic is excluded through December 2007 but included thereafter.

IEA Pacific data includes Australia, New Zealand, Korea and Japan.

² Iraqi Total minus Kirkuk.

³ Iranian Total minus Iranian Light.

⁴ 33 API and lighter (e.g., Bonny Light, Escravos, Qua Iboe and Oso Condensate).

Table 7
Regional OECD Imports^{1,2}
(thousand barrels per day)

	2005	2006	2007	1Q2007	2Q2007	3Q2007	4Q2007	Nov-07	Dec-07	Jan-08	Year Earlier	
											Jan-07	% change
Crude Oil												
North America	8457	8163	8106	8038	8151	8267	7969	7912	8104	8364	7918	6%
Europe	9792	9771	9773	9353	9738	10062	9929	9805	10357	10064	9323	8%
Pacific	6801	6813	6718	6953	6340	6576	7003	6733	7490	7273	6968	4%
Total OECD	25050	24747	24597	24344	24229	24905	24901	24451	25950	25700	24544	5%
LPG												
North America	18	14	27	16	14	38	41	50	37	37	17	120%
Europe	248	265	276	287	282	244	291	276	294	347	284	22%
Pacific	527	579	557	565	588	502	572	493	643	613	606	1%
Total OECD	793	858	860	867	884	785	903	820	974	997	907	10%
Naphtha												
North America	115	64	39	33	31	33	60	75	20	22	44	-49%
Europe	273	312	266	271	223	279	290	257	297	228	349	-35%
Pacific	746	754	794	838	812	768	758	785	705	812	794	2%
Total OECD	1133	1129	1099	1141	1066	1080	1108	1117	1022	1063	1187	-10%
Gasoline³												
North America	1034	1142	1132	916	1362	1198	1048	1087	905	865	919	-6%
Europe	165	154	204	261	219	156	181	224	141	128	291	-56%
Pacific	102	97	72	76	83	56	71	63	67	96	73	32%
Total OECD	1301	1393	1407	1254	1663	1410	1301	1374	1113	1090	1282	-15%
Jet & Kerosene												
North America	173	155	183	179	204	205	143	152	103	135	132	2%
Europe	375	375	367	329	349	386	401	348	404	331	271	22%
Pacific	66	71	41	49	35	37	43	33	57	43	86	-50%
Total OECD	614	602	590	557	588	628	587	533	564	509	489	4%
Gasoi/Diesel												
North America	143	172	132	130	142	142	116	90	140	140	126	11%
Europe	845	971	776	906	635	740	822	734	955	970	976	-1%
Pacific	79	81	94	83	97	90	106	117	87	85	76	12%
Total OECD	1067	1225	1002	1120	874	972	1044	940	1182	1195	1177	2%
Heavy Fuel Oil												
North America	527	340	323	362	323	286	320	384	306	423	353	20%
Europe	491	476	434	458	420	457	400	427	460	459	467	-2%
Pacific	85	92	92	79	97	92	101	81	93	136	83	64%
Total OECD	1102	908	848	898	840	835	821	892	859	1018	903	13%
Other Products												
North America	1024	1111	1052	1035	1209	1032	932	971	914	1187	1074	11%
Europe	781	920	871	866	856	927	835	906	721	714	985	-28%
Pacific	248	243	252	256	207	262	282	266	336	352	247	42%
Total OECD	2052	2273	2174	2157	2272	2221	2049	2143	1971	2252	2306	-2%
Total Products												
North America	3034	2999	2887	2670	3285	2934	2660	2808	2425	2810	2664	5%
Europe	3177	3473	3192	3377	2985	3190	3219	3172	3271	3176	3623	-12%
Pacific	1852	1918	1901	1947	1918	1808	1934	1838	1988	2138	1965	9%
Total OECD	8063	8389	7981	7994	8188	7931	7813	7818	7685	8124	8251	-2%
Total Oil												
North America	11490	11162	10994	10708	11436	11201	10629	10721	10529	11173	10916	2%
Europe	12969	13243	12965	12730	12723	13252	13148	12977	13628	13240	12946	2%
Pacific	8654	8731	8619	8900	8258	8384	8937	8572	9478	9411	8934	5%
Total OECD	33113	33136	32578	32338	32417	32836	32714	32270	33634	33824	32795	3%

¹ Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

² Excludes intra-regional trade

³ Includes additives

Table 7a
Regional OECD Imports from Non-OECD countries^{1,2}
(thousand barrels per day)

	2005	2006	2007	1Q2007	2Q2007	3Q2007	4Q2007	Nov-07	Dec-07	Jan-08	Year Earlier	
											Jan-07	% change
Crude Oil												
North America	7681	7614	7635	7554	7619	7860	7507	7518	7649	7967	7918	1%
Europe	9575	9591	9569	9186	9577	9765	9740	9590	10189	9890	9176	8%
Pacific	6795	6813	6718	6953	6340	6576	7003	6733	7490	7245	6968	4%
Total OECD	24051	24018	23922	23692	23537	24201	24249	23842	25328	25102	24062	4%
LPG												
North America	11	11	13	4	3	23	24	23	22	19	4	na
Europe	248	260	275	282	282	244	291	276	294	329	284	16%
Pacific	523	577	553	557	584	500	572	493	643	613	606	1%
Total OECD	782	848	841	843	869	767	886	793	959	961	894	8%
Naphtha												
North America	92	48	29	28	19	24	44	68	15	18	39	-55%
Europe	264	299	259	264	217	270	283	251	289	216	345	-37%
Pacific	731	746	768	812	773	743	746	776	698	756	787	-4%
Total OECD	1087	1093	1056	1105	1009	1037	1073	1095	1002	990	1170	-15%
Gasoline³												
North America	470	409	375	288	445	452	315	342	275	283	262	8%
Europe	161	148	198	257	214	148	173	215	139	128	290	-56%
Pacific	100	93	71	76	82	56	71	63	67	96	73	32%
Total OECD	731	650	644	622	741	657	559	620	481	506	625	-19%
Jet & Kerosene												
North America	118	93	83	95	84	99	55	53	40	69	59	16%
Europe	347	368	364	321	349	382	401	348	404	331	258	28%
Pacific	66	71	41	49	35	37	43	33	57	43	86	-50%
Total OECD	531	532	488	465	468	518	500	434	501	443	403	10%
Gasoil/Diesel												
North America	110	109	72	79	70	90	48	37	62	102	92	11%
Europe	788	889	719	843	608	706	721	636	838	875	906	-3%
Pacific	79	81	94	83	97	90	106	117	87	85	76	12%
Total OECD	977	1079	885	1006	775	885	875	791	987	1062	1074	-1%
Heavy Fuel Oil												
North America	452	304	277	286	278	249	298	373	263	405	300	35%
Europe	485	457	405	425	394	422	379	404	447	443	439	1%
Pacific	84	89	92	79	97	91	101	81	93	136	83	64%
Total OECD	1022	850	774	789	769	761	778	858	803	983	822	20%
Other Products												
North America	713	894	807	806	893	809	721	735	715	814	935	-13%
Europe	632	740	744	725	722	797	730	793	651	599	827	-28%
Pacific	171	161	179	185	140	181	210	185	258	295	167	76%
Total OECD	1515	1795	1730	1715	1756	1787	1661	1713	1624	1708	1930	-12%
Total Products												
North America	1966	1869	1657	1587	1791	1745	1504	1633	1393	1709	1691	1%
Europe	2925	3160	2962	3117	2786	2969	2978	2923	3062	2921	3348	-13%
Pacific	1753	1818	1799	1842	1808	1698	1850	1749	1902	2024	1878	8%
Total OECD	6644	6847	6418	6546	6385	6412	6332	6304	6357	6654	6917	-4%
Total Oil												
North America	9647	9483	9292	9140	9411	9605	9011	9151	9042	9676	9609	1%
Europe	12500	12751	12531	12303	12363	12734	12718	12513	13251	12811	12524	2%
Pacific	8548	8631	8517	8795	8148	8275	8852	8482	9392	9269	8846	5%
Total OECD	30695	30865	30340	30238	29922	30613	30581	30146	31685	31757	30979	3%

¹ Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

² Excludes intra-regional trade

³ Includes additives

Table 7b
Inter-regional OECD Transfers^{1,2}
(thousand barrels per day)

	2005	2006	2007	1Q2007	2Q2007	3Q2007	4Q2007	Nov-07	Dec-07	Jan-08	Year Earlier	
											Jan-07	Change
Crude Oil												
North America	549	471	485	485	531	407	462	394	454	396	7918	-7521
Europe	180	204	167	167	161	297	189	215	168	174	147	27
Pacific	1	0	0	0	0	0	0	0	0	27	0	27
Total OECD	729	675	652	652	692	704	651	609	622	597	482	116
LPG												
North America	3	14	11	11	11	16	17	27	15	18	13	5
Europe	5	1	5	5	0	0	0	0	0	18	0	18
Pacific	3	4	8	8	4	3	0	0	0	0	0	0
Total OECD	11	19	24	24	16	18	17	27	15	36	13	23
Naphtha												
North America	15	10	4	4	12	9	17	7	5	5	5	-1
Europe	13	7	6	6	6	9	6	6	9	11	4	7
Pacific	8	26	25	25	39	25	13	9	7	57	7	49
Total OECD	37	43	36	36	58	43	36	22	20	73	17	56
Gasoline³												
North America	733	756	628	628	917	745	734	745	630	583	657	-74
Europe	6	6	4	4	5	8	8	9	2	1	1	0
Pacific	4	0	0	0	0	0	0	0	0	0	0	0
Total OECD	744	763	631	631	923	753	742	754	632	583	658	-75
Jet & Kerosene												
North America	62	99	84	84	120	106	87	99	63	66	73	-6
Europe	7	3	8	8	0	4	0	0	0	0	14	-14
Pacific	0	0	0	0	0	0	0	0	0	0	0	0
Total OECD	69	102	92	92	120	110	87	99	63	66	86	-20
Gasoil/Diesel												
North America	64	61	51	51	72	52	68	52	78	38	34	4
Europe	82	56	63	63	27	35	101	97	117	95	70	25
Pacific	0	0	0	0	0	0	0	0	0	0	0	0
Total OECD	146	117	114	114	99	87	169	149	195	133	103	29
Heavy Fuel Oil												
North America	36	45	76	76	45	38	22	10	43	19	53	-34
Europe	19	29	33	33	26	35	21	23	12	16	28	-12
Pacific	2	0	0	0	0	1	0	0	0	0	0	0
Total OECD	58	74	109	109	71	74	43	34	55	35	81	-46
Other Products												
North America	217	245	229	229	316	224	212	236	199	373	139	234
Europe	180	127	142	142	134	129	105	114	69	114	158	-43
Pacific	81	72	72	72	66	81	71	81	79	57	80	-23
Total OECD	478	445	442	442	516	434	388	430	347	544	376	168
Total Products												
North America	1130	1231	1083	1083	1494	1189	1156	1175	1033	1101	973	128
Europe	313	230	260	260	199	221	241	249	209	255	274	-19
Pacific	99	102	105	105	110	109	84	89	86	114	87	27
Total OECD	1542	1563	1449	1449	1803	1519	1481	1514	1327	1470	1334	136
Total Oil												
North America	1679	1702	1568	1568	2025	1596	1618	1569	1487	1497	1308	189
Europe	493	434	427	427	360	518	430	464	377	429	421	8
Pacific	100	102	105	105	110	109	84	89	86	141	87	54
Total OECD	2271	2238	2100	2100	2495	2224	2133	2123	1950	2067	1816	252

¹ Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

² Excludes intra-regional trade

³ Includes additives

Table 8
Regional OECD Crude Imports by Source
(thousand barrels per day)

	2005	2006	2007	1Q07	2Q07	3Q07	4Q07	Nov 07	Dec 07	Jan 08	Year Earlier	
											Jan 07	change
OECD North America												
Venezuela	1719	1579	1600	1470	1577	1642	1709	1710	1732	1509	1350	158
Other Central & South America	709	705	631	645	533	714	632	601	623	707	758	-51
North Sea	767	544	469	485	531	402	460	394	447	368	335	33
Other OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	221	153	138	126	222	115	90	82	68	177	66	111
Saudi Arabia	1546	1515	1553	1418	1631	1541	1620	1627	1772	1606	1656	-50
Kuwait	232	183	180	213	188	164	158	157	162	244	176	68
Iran	-	-	-	-	-	-	-	-	-	-	-	-
Iraq	606	634	559	553	569	623	491	520	451	647	610	37
Oman	22	38	32	1	25	64	36	47	17	33	2	31
United Arab Emirates	-	4	8	7	7	-	19	-	28	21	7	13
Other Middle East	12	27	16	39	13	14	-	-	-	-	67	-
West Africa ²	1838	1858	1978	2092	1893	1931	1999	2038	1971	2165	2072	93
Other Africa	607	777	833	879	827	957	668	632	754	788	1041	-253
Asia	108	111	77	99	77	77	57	61	46	89	93	-4
Other	69	35	31	13	58	24	31	45	32	10	17	-8
Total	8457	8163	8106	8038	8151	8267	7969	7912	8104	8364	8252	111
of which Non-OECD	7681	7614	7635	7554	7619	7860	7507	7518	7649	7967	7918	50
OECD Europe												
Canada	-	-	2	-	-	7	-	-	-	-	-	-
Mexico + USA	218	180	202	167	161	290	189	215	168	174	147	27
Venezuela	138	212	185	196	200	190	155	158	177	144	182	-38
Other Central & South America	55	66	90	96	71	83	110	86	123	85	139	-54
Non-OECD Europe	0	1	3	2	4	3	4	3	3	2	2	0
Former Soviet Union	4150	4298	4500	4405	4634	4444	4515	4444	4572	4551	4165	386
Saudi Arabia	1303	1098	871	886	920	848	829	766	888	834	991	-157
Kuwait	154	141	131	136	132	124	134	128	151	194	116	78
Iran	836	873	858	880	952	904	697	726	628	674	933	-259
Iraq	268	343	395	341	287	452	498	463	560	358	321	37
Oman	-	-	2	-	-	-	7	5	17	16	-	-
United Arab Emirates	4	32	22	55	25	-	9	13	15	79	64	16
Other Middle East	188	159	171	117	223	147	198	164	175	100	122	-22
West Africa ²	651	641	659	572	572	715	773	853	856	888	610	279
Other Africa	1740	1699	1621	1500	1557	1758	1666	1592	1813	1828	1533	295
Asia	-	-	-	-	-	-	-	-	-	-	-	-
Other	88	27	60	0	-	96	144	189	208	136	-1	137
Total	9792	9771	9773	9353	9738	10062	9929	9805	10357	10064	9323	741
of which Non-OECD	9575	9591	9569	9186	9577	9765	9740	9590	10189	9890	9176	714
OECD Pacific												
Canada	-	1	-	-	-	-	-	-	-	-	-	-
Mexico + USA	0	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	6	-	-	-	22	-	-	-	-	-
Other Central & South America	15	15	7	15	4	8	-	-	-	-	-	-
North Sea	6	-	-	-	-	-	-	-	-	-	-	-
Other OECD Europe	-	-	-	-	-	-	-	-	-	27	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	9	-	-
Former Soviet Union	53	69	265	252	247	274	285	299	344	241	277	-36
Saudi Arabia	2037	2100	1838	1839	1808	1754	1952	1991	2086	1969	1745	224
Kuwait	617	647	579	625	518	570	602	603	595	583	622	-38
Iran	737	661	692	720	665	604	781	840	830	865	632	233
Iraq	65	92	172	119	176	193	200	146	262	141	78	63
Oman	248	158	126	146	116	105	139	121	174	180	111	69
United Arab Emirates	1458	1525	1471	1640	1366	1493	1388	1194	1275	1600	1703	-103
Other Middle East	572	548	614	597	584	631	644	635	613	740	666	74
West Africa ²	127	137	79	137	63	48	68	63	80	51	64	-14
Other Africa	118	154	165	179	148	167	167	134	188	201	228	-27
Non-OECD Asia	731	714	674	718	610	659	709	825	686	806	757	49
Other	18	-7	30	-34	36	70	45	-117	355	-141	86	-
Total	6801	6813	6718	6953	6340	6576	7003	6733	7490	7273	6968	304
of which Non-OECD	6795	6813	6718	6953	6340	6576	7003	6733	7490	7245	6968	277
Total OECD Trade	25050	24747	24597	24344	24229	24905	24901	24451	25950	25700	24544	1156
of which Non-OECD	24051	24018	23922	23692	23537	24201	24249	23842	25328	25102	24062	1041

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes, and converted to barrels at 7.37 barrels per tonne. Data will differ from Table 6 which is based on submissions in barrels.

2. West Africa includes Angola, Nigeria, Gabon, Congo and Democratic Republic of Congo.

Table 9
Regional OECD Gasoline Imports by Source¹
(thousand barrels per day)

	2005	2006	2007	1Q07	2Q07	3Q07	4Q07	Nov 07	Dec 07	Jan 08	Year Earlier	
											Jan 07	change
OECD North America												
Venezuela	91	69	61	40	69	78	55	55	53	47	46	1
Other Central & South America	109	121	101	96	93	138	78	60	65	71	81	-10
ARA (Belgium Germany Netherlands)	200	254	244	157	265	274	280	253	219	144	202	-58
Other Europe	363	466	500	450	626	474	452	499	407	427	439	-12
FSU	159	140	96	88	111	113	72	65	83	100	87	13
Saudi Arabia	39	18	31	25	42	23	32	62	9	29	10	19
Algeria	2	5	3	-	9	-	3	-	9	-	-	-
Other Middle East & Africa	39	33	40	20	67	37	37	45	34	24	20	4
Singapore	2	3	10	4	17	16	5	1	4	1	-	-
OECD Pacific	8	19	17	20	27	13	7	8	4	16	16	1
Non-OECD Asia (excl. Singapore)	22	14	28	16	37	33	28	37	19	6	18	-12
Other	-	0	-	-	-	-	-	-	-	-	-	-
Total²	1034	1142	1132	916	1362	1198	1048	1087	905	865	919	-53
of which Non-OECD	470	409	375	288	445	452	315	342	275	283	262	21
OECD Europe												
OECD North America	4	6	6	4	5	8	8	9	2	1	1	0
Venezuela	0	3	7	10	6	6	4	9	0	0	7	-6
Other Central & South America	3	1	23	23	27	15	27	20	12	11	19	-8
Non-OECD Europe	14	20	14	11	19	16	11	12	9	26	9	16
FSU	24	25	35	8	32	65	34	19	21	25	7	18
Saudi Arabia	5	3	12	13	15	12	9	8	10	11	10	1
Algeria	6	6	5	0	2	17	0	-	-	-	-	-
Other Middle East & Africa	29	20	30	17	32	37	33	25	33	35	14	21
Singapore	3	-	2	1	3	2	3	3	2	5	-	-
OECD Pacific	-	0	0	-	-	0	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	2	0	2	-	4	4	2	-	5	5	-	-
Other	75	69	68	176	75	-26	50	120	46	10	224	-214
Total²	165	154	204	261	219	156	181	224	141	128	291	-163
of which Non-OECD	161	148	198	257	214	148	173	215	139	128	290	-162
OECD Pacific												
OECD North America	-	0	0	-	0	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	2	1	-	-	-	-	-	-	-	-	-	-
Other Europe	1	3	-	-	-	-	-	-	-	-	-	-
FSU	-	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	2	2	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	1	-	-	-	-	-	-	-	-	-	-	-
Singapore	83	85	60	63	63	53	63	61	54	79	60	19
Non-OECD Asia (excl. Singapore)	14	7	11	13	19	3	8	2	13	17	13	4
Other	-	-	0	-	-	0	-	-	-	-	-	-
Total²	102	97	72	76	83	56	71	63	67	96	73	23
of which Non-OECD	100	93	71	76	82	56	71	63	67	96	73	23
Total OECD Trade²	1301	1393	1407	1254	1663	1410	1301	1374	1113	1090	1282	-193
of which Non-OECD	731	650	644	622	741	657	559	620	481	506	625	-118

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 10
Regional OECD Gasoil/Diesel Imports by Source¹
(thousand barrels per day)

	2005	2006	2007	1Q07	2Q07	3Q07	4Q07	Nov 07	Dec 07	Jan 08	Year Earlier	
											Jan 07	change
OECD North America												
Venezuela	54	45	18	32	22	15	3	-	8	3	38	-35
Other Central & South America	23	15	11	7	7	15	17	17	13	20	11	9
ARA (Belgium Germany Netherlands)	16	23	9	3	7	6	18	21	34	12	2	10
Other Europe	7	10	6	3	7	0	12	4	11	-	2	-
FSU	21	37	33	36	27	47	24	16	37	37	30	8
Saudi Arabia	2	0	2	-	7	-	-	-	-	-	-	-
Algeria	1	0	-	-	-	-	-	-	-	18	-	-
Other Middle East & Africa	1	1	2	4	-	3	-	-	-	-	13	-
Singapore	3	3	2	1	2	2	1	2	1	1	1	0
OECD Pacific	10	31	46	45	58	45	37	27	33	25	30	-4
Non-OECD Asia (excl. Singapore)	6	6	4	-	5	8	4	3	4	23	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total²	143	172	132	130	142	142	116	90	140	140	126	14
of which Non-OECD	110	109	72	79	70	90	48	37	62	102	92	10
OECD Europe												
OECD North America	37	58	37	30	19	30	69	35	104	63	10	53
Venezuela	11	22	17	25	16	15	12	8	2	6	24	-17
Other Central & South America	6	5	2	0	0	3	3	0	0	0	1	0
Non-OECD Europe	25	28	46	25	24	80	55	78	56	78	17	61
FSU	576	623	535	584	494	557	504	477	565	563	529	34
Saudi Arabia	12	8	1	4	0	0	-	-	-	-	8	-
Algeria	3	3	3	8	-	-	5	-	14	-	13	-
Other Middle East & Africa	20	10	21	27	16	19	21	3	34	38	22	16
Singapore	12	22	11	8	22	6	10	13	6	11	11	-1
OECD Pacific	20	24	19	33	8	4	32	62	13	32	60	-28
Non-OECD Asia (excl. Singapore)	35	35	28	53	6	16	40	42	53	62	95	-32
Other	89	134	54	108	31	10	70	14	108	116	186	-69
Total²	845	971	776	906	635	740	822	734	955	970	976	-6
of which Non-OECD	788	889	719	843	608	706	721	636	838	875	906	-31
OECD Pacific												
OECD North America	-	0	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	0	-	-	-	-	-	-	-	-	-	-	-
Other Europe	0	-	0	-	-	0	-	-	-	-	-	-
FSU	1	0	0	1	0	-	-	-	-	-	2	-
Saudi Arabia	-	-	1	-	-	3	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	0	-	-	-	-	-	-	-	-	-	-
Singapore	66	69	81	81	79	72	90	85	85	69	73	-4
Non-OECD Asia (excl. Singapore)	11	12	12	1	17	15	16	33	2	17	1	15
Other	1	-	0	-	-	-	0	-	-	-	-	-
Total²	79	81	94	83	97	90	106	117	87	85	76	9
of which Non-OECD	79	81	94	83	97	90	106	117	87	85	76	9
Total OECD Trade²	1067	1225	1002	1120	874	972	1044	940	1182	1195	1177	18
of which Non-OECD	977	1079	885	1006	775	885	875	791	987	1062	1074	-12

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 11
Regional OECD Jet and Kerosene Imports by Source¹
(thousand barrels per day)

	2005	2006	2007	1Q07	2Q07	3Q07	4Q07	Nov 07	Dec 07	Jan 08	Year Earlier	
											Jan 07	change
OECD North America												
Venezuela	40	31	44	39	58	47	33	31	21	40	23	17
Other Central & South America	16	15	7	8	5	9	7	8	9	3	22	-19
ARA (Belgium Germany Netherlands)	4	1	1	-	-	1	2	-	6	8	-	-
Other Europe	4	1	0	0	-	-	-	-	-	-	-	-
FSU	1	-	1	-	-	2	-	-	-	-	-	-
Saudi Arabia	9	4	2	7	-	-	-	-	-	-	-	-
Algeria	3	1	0	0	-	0	-	-	-	-	-	-
Other Middle East & Africa	15	6	4	7	3	6	-	-	-	-	-	-
Singapore	13	17	9	5	4	18	9	14	3	14	3	11
OECD Pacific	46	60	99	84	120	106	85	99	56	58	73	-15
Non-OECD Asia (excl. Singapore)	19	13	11	16	10	14	3	-	-	-	-	-
Other	1	5	5	13	4	1	2	-	7	12	11	1
Total²	173	155	183	179	204	205	143	152	103	135	132	3
of which Non-OECD	118	93	83	95	84	99	55	53	40	69	59	9
OECD Europe												
OECD North America	27	4	3	8	0	4	0	0	-	-	14	-
Venezuela	24	28	9	4	4	20	9	4	12	16	-	-
Other Central & South America	12	4	2	5	2	2	1	-	-	1	4	-3
Non-OECD Europe	1	1	1	2	1	3	-	-	-	-	-	-
FSU	45	45	27	20	29	24	33	32	27	-	29	-
Saudi Arabia	55	64	62	71	51	64	63	55	77	39	35	4
Algeria	4	3	5	7	-	-	12	11	16	15	8	7
Other Middle East & Africa	134	137	177	156	199	196	158	117	179	148	90	58
Singapore	6	5	8	4	3	12	14	3	12	5	5	0
OECD Pacific	1	3	0	-	-	0	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	16	20	44	26	45	46	60	45	54	70	17	54
Other	51	60	27	26	17	14	51	81	26	37	70	-33
Total²	375	375	367	329	349	386	401	348	404	331	271	59
of which Non-OECD	347	368	364	321	349	382	401	348	404	331	258	73
OECD Pacific												
OECD North America	-	0	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-
FSU	-	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	1	0	0	-	-	-	-	-	-	1	-
Singapore	18	20	23	20	19	25	26	29	19	17	23	-7
Non-OECD Asia (excl. Singapore)	3	8	3	3	-	4	7	4	13	-	5	-
Other	45	42	15	26	16	8	11	-	25	27	57	-31
Total²	66	71	41	49	35	37	43	33	57	43	86	-43
of which Non-OECD	66	71	41	49	35	37	43	33	57	43	86	-43
Total OECD Trade²	614	602	590	557	588	628	587	533	564	509	489	20
of which Non-OECD	531	532	488	465	468	518	500	434	501	443	403	40

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 12
Regional OECD Residual Fuel Oil Imports by Source¹
(thousand barrels per day)

	2005	2006	2007	1Q07	2Q07	3Q07	4Q07	Nov 07	Dec 07	Jan 08	Year Earlier	
											Jan 07	change
OECD North America												
Venezuela	55	35	17	23	17	4	23	43	27	50	32	17
Other Central & South America	237	163	128	153	162	99	101	112	88	205	129	76
ARA (Belgium Germany Netherlands)	20	10	7	6	3	13	5	-	14	3	10	-6
Other Europe	51	24	38	69	40	25	17	10	29	15	43	-28
FSU	69	57	95	57	73	104	146	182	125	125	66	60
Saudi Arabia	-	1	1	-	-	3	-	-	-	-	-	-
Algeria	5	5	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	73	33	28	37	15	35	24	30	19	20	50	-30
Singapore	6	5	3	8	1	0	1	2	2	4	15	-11
OECD Pacific	3	2	1	1	2	-	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	6	6	5	8	9	3	1	0	2	-	8	-
Other	-	0	0	-	-	-	2	5	-	-	-	-
Total²	527	340	323	362	323	286	320	384	306	423	353	70
of which Non-OECD	452	304	277	286	278	249	298	373	263	405	300	105
OECD Europe												
OECD North America	5	19	29	33	26	35	21	23	12	16	28	-12
Venezuela	1	2	-	-	-	-	-	-	-	-	-	-
Other Central & South America	10	26	20	23	10	17	29	22	33	22	26	-3
Non-OECD Europe	13	9	11	6	8	9	19	24	16	9	8	1
FSU	310	263	292	269	306	320	274	281	250	321	253	69
Saudi Arabia	2	2	-	-	-	-	-	-	-	-	-	-
Algeria	5	7	3	3	-	-	10	-	16	14	9	5
Other Middle East & Africa	48	49	26	24	23	31	24	35	22	35	25	10
Singapore	0	0	-	-	-	-	-	-	-	-	-	-
OECD Pacific	-	1	-	-	-	-	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	-	-	-	-	-	-	-	-	-	-	-	-
Other	96	99	53	100	47	45	23	41	111	42	120	-78
Total²	491	476	434	458	420	457	400	427	460	459	467	-8
of which Non-OECD	485	457	405	425	394	422	379	404	447	443	439	4
OECD Pacific												
OECD North America	0	2	0	-	-	1	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	1	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	1	-	-	-	-	-	-	-	-	-	-	-
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-
FSU	-	1	0	-	0	-	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	1	-	-	-	-	-	-	-	-	-	-
Singapore	2	8	6	9	12	2	-	-	-	6	5	0
Non-OECD Asia (excl. Singapore)	57	58	62	57	53	69	68	71	66	88	67	21
Other	25	20	24	13	31	20	32	10	27	43	11	32
Total²	85	92	92	79	97	92	101	81	93	136	83	53
of which Non-OECD	84	89	92	79	97	91	101	81	93	136	83	53
Total OECD Trade²	1102	908	848	898	840	835	821	892	859	1018	903	115
of which Non-OECD	1022	850	774	789	769	761	778	858	803	983	822	162

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 13**AVERAGE IEA CIF CRUDE COST AND SPOT CRUDE AND PRODUCT PRICES**

TABLE UNAVAILABLE

Table 14
MONTHLY AVERAGE END USER PRICES FOR PETROLEUM PRODUCTS
March 2008

	NATIONAL CURRENCY *						US DOLLARS					
	Total Price	% change from		Ex-Tax Price	% change from		Total Price	% change from		Ex-Tax Price	% change from	
		Feb-08	Mar-07		Feb-08	Mar-07		Feb-08	Mar-07		Feb-08	Mar-07
GASOLINE ¹ (Price per Litre)												
France	1.366	1.8	11.8	0.540	3.8	28.6	2.112	6.8	30.5	0.835	8.9	50.1
Germany	1.423	3.6	11.4	0.541	8.2	29.4	2.200	8.6	30.1	0.836	13.5	51.1
Italy	1.387	1.7	12.3	0.592	3.3	27.3	2.144	6.7	31.1	0.915	8.4	48.6
Spain	1.114	1.7	13.3	0.564	2.9	25.1	1.722	6.7	32.3	0.872	8.0	46.0
UK	1.061	1.9	20.0	0.399	4.5	48.9	2.125	3.9	23.3	0.799	6.5	53.0
Japan	153.0	-	18.6	91.9	-	33.0	1.514	6.0	37.7	0.909	6.0	54.4
Canada	1.102	3.0	7.9	0.788	4.1	10.8	1.106	3.4	26.6	0.791	4.5	30.0
USA	0.854	6.7	27.8	0.749	7.8	33.0	0.854	6.7	27.8	0.749	7.8	33.0
AUTOMOTIVE DIESEL FOR NON COMMERCIAL USE ² (Price per Litre)												
France	1.262	5.3	21.8	0.629	9.2	43.0	1.951	10.5	42.2	0.972	14.6	66.8
Germany	1.330	5.2	21.5	0.648	9.5	44.0	2.056	10.4	41.8	1.002	14.8	68.1
Italy	1.334	4.5	20.7	0.689	7.5	36.4	2.062	9.6	40.9	1.065	12.8	59.2
Spain	1.125	5.6	24.3	0.668	8.4	39.7	1.739	10.8	45.1	1.033	13.8	63.1
UK	1.124	2.7	22.0	0.453	6.1	51.0	2.251	4.7	25.4	0.907	8.2	55.1
Japan ³	132.0	-	21.1	93.6	-	30.5	1.306	6.0	40.6	0.926	6.0	51.5
Canada	1.225	11.2	25.1	0.978	13.5	31.1	1.230	11.6	46.8	0.982	13.9	53.8
USA	1.020	14.3	46.1	0.897	16.6	55.7	1.020	14.3	46.1	0.897	16.6	55.7
DOMESTIC HEATING OIL (Price per 1000 Litres)												
France	822.13	6.6	38.7	630.80	7.2	43.7	1270.9	11.8	61.9	975.1	12.5	67.7
Germany	783.31	6.5	39.2	596.89	7.2	45.0	1210.9	11.7	62.4	922.7	12.5	69.3
Italy	1285.21	5.0	20.6	667.80	8.3	37.8	1986.7	10.1	40.8	1032.3	13.6	60.8
Spain	798.61	7.5	41.1	603.75	8.6	49.7	1234.5	12.8	64.7	933.3	14.0	74.8
UK	522.73	7.0	46.5	420.94	8.4	60.1	1046.9	9.1	50.5	843.1	10.5	64.5
Japan ⁴	96370	0.2	31.1	91781	0.2	31.1	953.7	6.2	52.2	908.3	6.2	52.2
Canada	1107.00	8.0	30.8	994.61	8.0	30.8	1111.1	8.4	53.5	998.3	8.4	53.5
USA	-	-	-	-	-	-	-	-	-	-	-	-
LOW SULPHUR FUEL OIL FOR INDUSTRY ² (Price per Metric Ton)												
France	381.81	1.8	51.8	363.31	1.9	55.9	590.2	6.8	77.1	561.6	6.9	81.9
Germany	365.81	3.7	65.2	340.81	4.0	73.4	565.5	8.8	92.8	526.8	9.1	102.4
Italy	419.27	2.1	41.6	387.88	2.3	46.5	648.1	7.1	65.3	599.6	7.3	71.0
Spain	409.17	4.7	39.6	394.17	4.9	41.8	632.5	9.9	62.9	609.3	10.1	65.4
UK	-	-	-	-	-	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	-	-	-	-	-
Canada	-	-	-	-	-	-	-	-	-	-	-	-
USA	-	-	-	-	-	-	-	-	-	-	-	-

1 Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

2 VAT excluded from prices for automotive diesel and low sulphur fuel oil when refunded to industry.

3 Automotive Diesel for Commercial Use for Japan.

4 Kerosene for Japan.

* Prices for France, Germany, Italy and Spain are in Euro; UK in British Pounds, Japan in Yen, Canada in Canadian Dollars.

Table 15
Refining Margins in Major Refining Centres
(\$/bbl)

	Monthly Average			Mar 08 - Feb 08		Week Ending:				
	Jan 08	Feb 08	Mar 08	Change	%	27 Feb	05 Mar	12 Mar	19 Mar	26 Mar
Refining Margins										
NW Europe										
Brent (Cracking)	1.90	3.42	3.76	0.34		5.02	3.91	2.86	1.98	4.43
Urals (Cracking)	2.47	4.19	5.41	1.21		5.48	5.02	4.50	4.53	6.21
Brent (Hydroskimming)	-3.65	-3.06	-3.15	-0.09		-2.01	-2.96	-4.43	-4.37	-2.40
Urals (Hydroskimming)	-5.49	-4.92	-4.21	0.71		-4.28	-4.13	-5.37	-4.69	-3.43
Mediterranean										
Es Sider (Cracking)	2.37	4.94	5.56	0.62		6.23	5.93	5.27	5.40	4.99
Urals (Cracking)	2.49	4.60	6.35	1.75		5.82	5.63	5.30	6.38	7.21
Es Sider (Hydroskimming)	-3.36	-1.75	-1.84	-0.09		-1.07	-1.06	-2.49	-1.62	-2.53
Urals (Hydroskimming)	-6.32	-5.22	-3.97	1.25		-4.54	-4.06	-5.32	-3.94	-3.05
US Gulf Coast										
Bonny (Cracking)	-3.19	-1.58	-0.18	1.40		-0.76	-0.92	-0.45	-0.82	0.86
Brent (Cracking)	-3.94	-2.16	-2.19	-0.02		-0.71	-1.84	-3.22	-3.87	-0.47
LLS (Cracking)	-1.77	0.40	1.98	1.57		1.76	0.87	1.17	0.46	3.81
Mars (Cracking)	-1.27	-1.49	-2.59	-1.10		-2.35	-3.04	-4.17	-4.45	0.40
Mars (Coking)	4.93	6.90	8.35	1.46		7.27	6.58	6.99	6.96	11.10
Maya (Coking)	6.81	10.76	11.72	0.96		12.35	10.42	11.06	10.55	13.67
US West Coast										
ANS (Cracking)	-3.96	-0.20	-0.42	-0.22		1.20	0.70	-0.64	-2.61	1.23
Kern (Cracking)	0.38	5.07	3.85	-1.22		4.94	7.74	5.49	0.88	4.76
Oman (Cracking)	-7.24	-0.38	2.01	2.40		2.63	2.91	4.42	-0.35	2.10
Kern (Coking)	8.95	16.93	13.78	-3.16		18.16	15.83	13.39	8.18	17.59
Singapore										
Dubai (Hydroskimming)	-3.80	-3.74	-2.36	1.38		-2.81	-3.50	-2.44	-2.57	-1.96
Tapis (Hydroskimming)	-6.14	-5.69	-4.57	1.12		-5.14	-5.65	-5.14	-4.91	-3.53
Dubai (Hydrocracking)	1.49	2.50	5.02	2.51		4.06	3.30	5.01	5.11	5.19
Tapis (Hydrocracking)	-2.66	-2.11	-0.78	1.34		-1.09	-1.94	-1.21	-0.90	-0.07
China										
Cabinda (Hydroskimming)	-4.75	-4.86	-4.22	0.64		-4.58	-5.45	-6.26	-3.66	-3.22
Daqing (Hydroskimming)	-8.37	-6.98	-5.76	1.21		-6.67	-7.03	-7.42	-6.60	-3.55
Dubai (Hydroskimming)	-4.91	-4.62	-3.19	1.43		-3.74	-4.46	-3.10	-3.28	-2.91
Daqing (Hydrocracking)	-2.86	-1.44	-1.10	0.33		-0.58	-1.70	-2.14	-2.00	0.31
Dubai (Hydrocracking)	0.34	1.62	4.17	2.55		3.11	2.31	4.35	4.37	4.20
Net Product Worth										
NW Europe										
Brent (Cracking)	95.12	99.29	108.31	9.03	9.1	103.66	105.30	109.59	109.13	106.27
Urals (Cracking)	91.62	95.44	104.28	8.85	9.3	99.63	101.56	105.57	105.07	102.23
Brent (Hydroskimming)	89.56	92.81	101.41	8.59	9.3	96.63	98.42	102.30	102.77	99.44
Urals (Hydroskimming)	83.67	86.32	94.66	8.35	9.7	89.88	92.40	95.70	95.86	92.58
Mediterranean										
Es Sider (Cracking)	94.82	98.61	107.98	9.37	9.5	102.70	104.30	108.60	109.69	106.50
Urals (Cracking)	92.04	95.81	105.41	9.60	10.0	99.94	101.88	106.14	106.92	103.96
Es Sider (Hydroskimming)	89.09	91.92	100.58	8.66	9.4	95.40	97.30	100.83	102.66	98.98
Urals (Hydroskimming)	83.23	85.99	95.10	9.11	10.6	89.59	92.19	95.52	96.59	93.71
US Gulf Coast										
Bonny (Cracking)	94.64	99.07	109.77	10.69	10.8	103.47	106.06	110.85	110.75	108.70
Brent (Cracking)	91.88	95.82	105.00	9.19	9.6	99.92	101.96	106.09	105.69	104.08
LLS (Cracking)	94.09	98.68	109.07	10.39	10.5	103.11	105.58	110.27	109.96	107.95
Mars (Cracking)	84.77	87.52	94.78	7.26	8.3	90.86	92.77	95.83	95.15	93.93
Mars (Coking)	90.97	95.90	105.72	9.81	10.2	100.48	102.39	106.98	106.56	104.63
Maya (Coking)	86.42	90.54	99.18	8.64	9.5	94.73	96.36	100.14	99.32	98.90
US West Coast										
ANS (Cracking)	87.74	94.67	104.56	9.89	10.4	100.47	102.78	106.08	104.44	103.92
Kern (Cracking)	81.31	86.83	97.17	10.34	11.9	92.03	96.59	99.63	97.82	95.48
Oman (Cracking)	87.81	94.83	104.98	10.14	10.7	100.69	103.23	106.60	104.98	104.18
Kern (Coking)	89.88	98.69	107.09	8.40	8.5	105.25	104.69	107.53	105.12	108.31
Singapore										
Dubai (Hydroskimming)	85.73	87.37	95.83	8.47	9.7	91.39	92.48	95.37	98.06	94.33
Tapis (Hydroskimming)	91.73	94.88	104.66	9.78	10.3	99.39	100.66	104.28	107.00	103.10
Dubai (Hydrocracking)	91.02	93.61	103.21	9.61	10.3	98.26	99.27	102.81	105.74	101.48
Tapis (Hydrocracking)	95.22	98.46	108.45	9.99	10.1	103.44	104.37	108.21	111.01	106.56
China*										
Cabinda (Hydroskimming)	87.16	90.07	100.12	10.05	11.2	93.94	95.99	99.52	102.29	99.01
Daqing (Hydroskimming)	84.18	87.01	96.87	9.86	11.3	90.50	92.91	96.19	98.83	95.99
Dubai (Hydroskimming)	86.02	87.60	96.07	8.47	9.7	91.61	92.72	95.62	98.29	94.53
Daqing (Hydrocracking)	89.69	92.55	101.53	8.98	9.7	96.59	98.24	101.48	103.43	99.85
Dubai (Hydrocracking)	91.28	93.83	103.42	9.59	10.2	98.46	99.49	103.07	105.95	101.64

For the purposes of this Report, refining margins are calculated for various complexity configurations, each optimized for processing the specific crude in a specific refining centre on a 'full cost' basis. Consequently, reported margins should be taken as an indication, or proxy, of changes in profitability for a given refining centre. No attempt is made to model or otherwise comment upon the relative economics of specific refineries running individual crude slates and producing custom product sales, nor are these calculations intended to infer the marginal values of crudes for pricing purposes.

*The China refinery margin calculation represents a model based on spot product import/export parity, and does not reflect internal pricing regulations.

Sources: IEA, Purvin & Gertz Inc.

© OECD/IEA 2008. All Rights Reserved

The International Energy Agency ('IEA') makes every attempt to ensure, but does not guarantee, the accuracy and completeness of the information or the clarity of content of the *Oil Market Report* (hereafter the '*OMR*'). The IEA shall not be liable to any party for any inaccuracy, error or omission contained or provided in this *OMR* or for any loss, or damage, whether or not due to reliance placed by that party on information in this *OMR*.

The Executive Director and Secretariat of the IEA are responsible for the publication of the *OMR*. Although some of the data are supplied by IEA Member-country governments, largely on the basis of information they in turn receive from oil companies, neither these governments nor these oil companies necessarily share the Secretariat's views or conclusions as expressed in the *OMR*. The *OMR* is prepared for general circulation and is distributed for general information only. Neither the information nor any opinion expressed in the *OMR* constitutes an offer, or an invitation to make an offer, to buy or sell any securities or any options, futures or other derivatives related to such securities.

This *OMR* is the copyright of the OECD/IEA and is subject to certain terms and conditions of use. These terms and conditions are available on the IEA website at <http://www.iea.org/oilmar/licenceomr.html>. In relation to the Subscriber Edition (as defined in the *OMR*'s online terms and conditions), the spot crude and product price assessments are based on daily Platts prices, converted when appropriate to US\$ per barrel according to the Platts specification of products (© Platts – a division of McGraw-Hill Inc.). Any reproduction of information from the spot crude and product price tables requires the prior permission of Platts.

OIL MARKET REPORT CONTACTS

Editorial Enquiries

Editor

Head, Oil Industry & Markets Division

Lawrence Eagles

(+33) 0*1 40 57 65 90

e-mail: lawrence.eagles@iea.org

Demand

Eduardo Lopez
Toril Ekeland Bosoni (Consultant)

(+33) 0*1 40 57 65 93

e-mail: eduardo.lopez@iea.org

Supply

David Fyfe

(+33) 0*1 40 57 65 94

e-mail: david.fyfe@iea.org

Prices/OECD Stocks

Julius Walker

(+33) 0*1 40 57 65 22

e-mail: julius.walker@iea.org

Refining

David Martin

(+33) 0*1 40 57 65 95

e-mail: david.martin@iea.org

OECD Stocks/Freight/Trade

James Ryder

(+33) 0*1 40 57 66 18

e-mail: james.ryder@iea.org

Statistics/End-User Prices

Martina Repikova

(+33) 0*1 40 57 67 16

e-mail: martina.repikova@iea.org

Editorial Assistant

Anne Mayne

(+33) 0*1 40 57 65 96

e-mail: anne.mayne@iea.org

Fax:

(+33) 0*1 40 57 65 99/40 57 65 09

* 0 only within France

Media Enquiries

Press Office

Gwyn Darling

(+33) 0*1 40 57 65 54

e-mail: ieapressoffice@iea.org

Subscription and Delivery Enquiries

Oil Market Report Subscriptions
International Energy Agency
BP 586-75726 PARIS Cedex 15, France

e-mail: OMRSubscriptions@iea.org

User's Guide and Glossary to the IEA Oil Market Report

For information on the data sources, definitions, technical terms and general approach used in preparing the *Oil Market Report (OMR)*, *Medium-Term Oil Market Report (MTOMR) Report and Annual Statistical Supplement* (current issue of the statistical supplement dated 10 August 2007), readers are referred to the *Users' Guide* at www.oilmarketreport.org/glossary.asp. It should be noted that the spot crude and product price assessments are based on daily Platts prices, converted when appropriate to US\$ per barrel according to the Platts specification of products (©2008 Platts - a division of McGraw-Hill Inc.).

The *Oil Market Report* is published under the responsibility of the Executive Director and Secretariat of the International Energy Agency. Although some of the data are supplied by Member-country Governments, largely on the basis of information received from oil companies, neither governments nor companies necessarily share the Secretariat's views or conclusions as expressed therein. © OECD/IEA 2008

