

Table 1
WORLD OIL SUPPLY AND DEMAND
(million barrels per day)

	2001	2002	1Q03	2Q03	3Q03	4Q03	2003	1Q04	2Q04	3Q04	4Q04	2004	1Q05	2Q05	3Q05	4Q05	2005
OECD DEMAND																	
North America	24.0	24.1	24.5	24.1	24.8	24.9	24.6	25.0	24.9	25.0	25.3	25.1	25.3	25.1	25.3	25.5	25.3
Europe	15.3	15.2	15.3	15.1	15.3	15.6	15.3	15.7	15.2	15.5	15.9	15.6	15.8	15.4	15.6	16.0	15.7
Pacific	8.7	8.6	9.8	8.2	8.0	9.2	8.8	9.4	8.1	8.1	9.1	8.7	9.4	8.0	8.2	9.1	8.6
Total OECD	47.9	48.0	49.6	47.3	48.1	49.6	48.7	50.1	48.2	48.6	50.2	49.3	50.5	48.5	49.1	50.6	49.7
NON-OECD DEMAND																	
FSU	3.7	3.5	3.8	3.1	3.4	3.9	3.6	3.5	3.7	3.7	3.9	3.7	3.8	3.6	3.7	4.0	3.8
Europe	0.8	0.8	0.8	0.8	0.7	0.8	0.8	0.9	0.8	0.7	0.8	0.8	0.9	0.8	0.8	0.8	0.8
China	4.7	5.0	5.2	5.2	5.8	5.9	5.5	6.2	6.5	6.3	6.4	6.3	6.6	6.9	6.8	7.0	6.8
Other Asia	7.6	7.9	7.9	7.9	8.0	8.5	8.1	8.4	8.4	8.4	8.8	8.5	8.7	8.7	8.6	9.0	8.8
Latin America	4.9	4.8	4.5	4.7	4.8	4.9	4.7	4.7	4.9	5.0	5.0	4.9	4.8	5.0	5.1	5.1	5.0
Middle East	5.2	5.4	5.5	5.3	5.7	5.7	5.6	5.8	5.8	6.0	6.0	5.9	6.1	6.1	6.3	6.2	6.2
Africa	2.6	2.7	2.8	2.8	2.7	2.8	2.7	2.8	2.8	2.7	2.9	2.8	2.9	2.9	2.8	2.9	2.9
Total Non-OECD	29.4	29.9	30.6	29.7	31.1	32.4	31.0	32.2	32.9	32.7	33.7	32.9	33.8	34.1	34.1	35.1	34.3
Total Demand¹	77.3	77.9	80.2	77.1	79.2	82.0	79.6	82.3	81.1	81.4	83.9	82.2	84.3	82.6	83.2	85.7	84.0
OECD SUPPLY																	
North America	14.4	14.5	14.6	14.4	14.6	14.7	14.6	14.8	14.7	14.6	14.9	14.7	15.1	14.9	14.8	14.9	14.9
Europe	6.7	6.6	6.7	6.2	6.0	6.4	6.3	6.4	6.2	6.0	6.3	6.2	6.2	6.0	5.8	6.1	6.0
Pacific	0.8	0.8	0.7	0.7	0.7	0.6	0.7	0.6	0.6	0.6	0.6	0.6	0.5	0.5	0.5	0.5	0.5
Total OECD	21.8	21.8	22.1	21.3	21.3	21.8	21.6	21.7	21.4	21.2	21.7	21.5	21.8	21.4	21.1	21.5	21.4
NON-OECD SUPPLY																	
FSU	8.6	9.4	9.9	10.1	10.5	10.7	10.3	10.8	11.1	11.3	11.4	11.1	11.4	11.6	11.9	12.1	11.7
Europe	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
China	3.3	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5
Other Asia	2.4	2.5	2.6	2.6	2.6	2.7	2.6	2.7	2.7	2.7	2.8	2.7	2.8	2.7	2.7	2.7	2.7
Latin America	3.8	3.9	4.0	3.9	4.0	4.0	4.0	4.0	4.0	4.1	4.2	4.1	4.3	4.3	4.4	4.4	4.3
Middle East	2.1	2.1	2.0	2.0	2.0	2.0	2.0	1.9	1.9	1.9	1.9	1.9	1.8	1.8	1.9	1.9	1.9
Africa	2.8	3.0	2.9	3.0	3.1	3.2	3.0	3.3	3.4	3.5	3.5	3.4	3.7	3.8	3.8	3.9	3.8
Total Non-OECD	23.2	24.5	25.0	25.2	25.7	26.2	25.5	26.3	26.6	27.0	27.3	26.8	27.6	27.9	28.3	28.6	28.1
Processing Gains ²	1.7	1.8	1.8	1.8	1.8	1.8	1.8	1.9	1.8	1.8	1.9	1.8	1.9	1.9	1.8	1.9	1.9
Total Non-OPEC	46.8	48.1	48.9	48.3	48.7	49.8	48.9	49.9	49.9	50.0	50.9	50.2	51.4	51.1	51.2	51.9	51.4
OPEC																	
Crude ³	27.0	25.1	26.7	26.2	26.6	27.7	26.8	27.9	28.2								
NGLs	3.4	3.7	3.5	3.9	4.0	4.1	3.9	4.3	4.3	4.4	4.5	4.4	4.8	4.8	4.9	4.9	4.8
Total OPEC	30.4	28.8	30.2	30.0	30.6	31.8	30.7	32.2	32.4								
Total Supply⁴	77.2	76.9	79.1	78.3	79.4	81.6	79.6	82.1	82.3								
STOCK CHANGES AND MISCELLANEOUS																	
Reported OECD																	
Industry	0.3	-0.4	-0.7	1.3	0.6	-0.8	0.1	-0.6	0.8								
Government	0.0	0.2	0.2	0.0	0.2	0.3	0.2	0.1	0.1								
Total	0.3	-0.3	-0.5	1.4	0.8	-0.5	0.3	-0.5	0.9								
Floating Storage/Oil in Transit	-0.1	0.0	0.3	0.1	0.0	0.3	0.2	-0.2	0.0								
Miscellaneous to balance ⁵	-0.4	-0.7	-0.9	-0.2	-0.7	-0.2	-0.5	0.5	0.3								
Total Stock Ch. & Misc	-0.2	-1.0	-1.1	1.3	0.2	-0.4	0.0	-0.2	1.2								
Memo items:																	
Call on OPEC crude + Stock ch. ⁶	27.2	26.1	27.8	24.9	26.5	28.1	26.8	28.1	26.9	27.0	28.4	27.6	28.2	26.7	27.1	28.9	27.7
Total Demand ex. FSU	73.7	74.4	76.4	73.9	75.8	78.1	76.1	78.8	77.4	77.7	80.0	78.5	80.5	78.9	79.5	81.7	80.2
Total demand exc. FSU (% ch) ⁷	1.0	1.0	2.8	1.2	2.2	2.6	2.2	3.2	4.7	2.5	2.4	3.2	2.1	2.0	2.3	2.1	2.1

¹ Measured as deliveries from refineries and primary stocks, comprises inland deliveries, international marine bunkers, refinery fuel, crude for direct burning, oil from non-conventional sources and other sources of supply

² Net volumetric gains and losses in the refining process (excludes net gain/loss in former USSR, China and non-OECD Europe) and marine transportation losses

³ Upgraded Venezuelan Orinoco extra-heavy production is classified as non-conventional crude.

⁴ Comprises crude oil, condensates, NGLs, oil from non-conventional sources and other sources of supply

⁵ Includes changes in non-reported stocks in OECD and non-OECD areas

⁶ Equals the arithmetic difference between total demand minus total non-OPEC supply minus OPEC NGLs

⁷ Year on year % growth in global oil demand excluding FSU

Table 1A
WORLD OIL SUPPLY AND DEMAND: CHANGES FROM LAST MONTH'S TABLE 1
(million barrels per day)

	2001	2002	1Q03	2Q03	3Q03	4Q03	2003	1Q04	2Q04	3Q04	4Q04	2004	1Q05	2Q05	3Q05	4Q05	2005
OECD DEMAND																	
North America	-	-	-	-	-0.1	-	-	-	-0.1	-0.2	-	-0.1	-	-0.1	-0.2	-	-0.1
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Pacific	-	-	-	-	-	-	-	-	-	0.1	-	-	-	-	-	-	-
Total OECD	-	-	-	-	-0.1	0.1	-	0.1	-0.1	-0.1	0.1	-	-	-0.2	-0.1	0.1	-0.1
NON-OECD DEMAND																	
FSU	-	-	-	-	-	-	-	-	-0.1	-0.1	0.1	-	-	-0.1	-0.1	0.1	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	0.1	-	-	0.1	-	-	0.1	0.1	-
Other Asia	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Latin America	-	-	-	-	-	0.1	-	-	-	-	0.1	0.1	-	-	-	0.1	0.1
Middle East	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.3	0.3	0.4	0.4	0.4	0.4	0.4
Africa	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Total Non-OECD	0.4	0.7	0.7	0.7	0.7	0.8	0.7	0.7	0.8	0.7	0.9	0.8	0.8	0.7	0.7	0.9	0.8
Total Demand	0.4	0.7	0.7	0.6	0.6	0.8	0.7	0.8	0.7	0.5	0.9	0.7	0.8	0.5	0.5	1.0	0.7
OECD SUPPLY																	
North America	-	-	-0.1	-0.1	-0.1	-0.1	-0.1	-	-	-0.2	-0.1	-0.1	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total OECD	-	-	-0.1	-0.1	-0.1	-0.1	-0.1	-	-	-0.2	-0.1	-0.1	-	-	-	-	-
NON-OECD SUPPLY																	
FSU	-	-	-	-	-	-	-	-	-	0.1	0.1	-	-	0.1	0.1	-	0.1
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Latin America	-	-	-	-	-	-	-	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-0.1	-0.1	-0.1
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OECD	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.1	0.1	0.2	0.1	0.1
Processing Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OPEC	0.1	0.1	-	-	-	-	-	-	0.1	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1
OPEC																	
Crude	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NGLs	0.2	0.2	0.3	0.2	0.2	0.2	0.2	0.3	0.2	0.3	0.2	0.3	0.3	0.3	0.3	0.3	0.3
Total OPEC	0.2	0.2	0.3	0.2	0.2	0.2	0.2	0.3	0.3	-	-	-	-	-	-	-	-
Total Supply	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.3	0.4	-	-	-	-	-	-	-	-
STOCK CHANGES AND MISCELLANEOUS																	
REPORTED OECD																	
Industry	-	-	-	-	0.1	-	-	-0.1	-	-	-	-	-	-	-	-	-
Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	0.1	-	-	-0.1	-	-	-	-	-	-	-	-	-
Floating Storage/Oil in Transit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous to balance	-0.1	-0.4	-0.4	-0.4	-0.5	-0.6	-0.5	-0.4	-	-	-	-	-	-	-	-	-
Total Stock Ch. & Misc	-0.1	-0.4	-0.4	-0.4	-0.4	-0.7	-0.5	-0.5	-0.3	-	-	-	-	-	-	-	-
Memo items:																	
Call on OPEC crude + Stock ch.	0.1	0.4	0.4	0.4	0.4	0.7	0.5	0.5	0.3	0.2	0.6	0.4	0.4	0.1	0.1	0.6	0.3
Total Demand ex. FSU	0.4	0.7	0.7	0.6	0.6	0.8	0.7	0.8	0.8	0.6	0.9	0.8	0.8	0.6	0.6	0.9	0.8

When submitting their monthly oil statistics, OECD Member countries periodically update data for prior periods. Similar updates to non-OECD data can occur.

Table 2

Summary of Global Oil Demand

	2002	1Q03	2Q03	3Q03	4Q03	2003	1Q04	2Q04	3Q04	4Q04	2004	1Q05	2Q05	3Q05	4Q05	2005
Demand (mb/d)																
North America	24.11	24.54	24.07	24.78	24.88	24.57	25.03	24.88	25.04	25.26	25.05	25.31	25.07	25.32	25.51	25.31
Europe	15.23	15.30	15.06	15.33	15.61	15.32	15.66	15.20	15.47	15.88	15.55	15.83	15.41	15.63	16.03	15.72
Pacific	8.63	9.76	8.20	8.03	9.16	8.78	9.39	8.08	8.12	9.06	8.66	9.37	8.01	8.15	9.07	8.65
Total OECD	47.97	49.60	47.33	48.14	49.64	48.68	50.07	48.16	48.63	50.20	49.27	50.50	48.49	49.11	50.61	49.68
FSU	3.45	3.81	3.14	3.45	3.87	3.57	3.47	3.69	3.66	3.87	3.67	3.78	3.63	3.74	4.00	3.79
Europe	0.77	0.84	0.77	0.72	0.78	0.78	0.85	0.79	0.74	0.81	0.80	0.88	0.81	0.76	0.83	0.82
China	4.97	5.23	5.20	5.75	5.87	5.52	6.24	6.48	6.27	6.39	6.34	6.64	6.88	6.84	7.00	6.84
Other Asia	7.85	7.93	7.86	7.99	8.48	8.07	8.40	8.45	8.38	8.78	8.50	8.68	8.74	8.63	9.04	8.77
Latin America	4.82	4.49	4.67	4.83	4.88	4.72	4.65	4.90	4.96	4.98	4.87	4.78	5.00	5.07	5.07	4.98
Middle East	5.36	5.54	5.31	5.69	5.70	5.56	5.82	5.80	6.01	5.98	5.90	6.13	6.10	6.28	6.22	6.18
Africa	2.70	2.77	2.76	2.66	2.78	2.74	2.80	2.83	2.73	2.86	2.80	2.90	2.93	2.81	2.94	2.89
Total Non-OECD	29.92	30.61	29.73	31.08	32.37	30.96	32.23	32.94	32.74	33.66	32.89	33.79	34.09	34.14	35.09	34.28
World	77.89	80.21	77.06	79.22	82.01	79.63	82.31	81.09	81.37	83.86	82.16	84.30	82.58	83.25	85.70	83.96
of which:																
US	19.76	20.04	19.63	20.26	20.26	20.05	20.36	20.31	20.51	20.63	20.45	20.62	20.53	20.74	20.84	20.68
Euro4	8.34	8.27	8.22	8.29	8.40	8.29	8.51	8.19	8.34	8.55	8.40	8.58	8.31	8.37	8.56	8.45
Japan	5.46	6.37	5.17	5.04	5.76	5.58	6.06	5.03	5.04	5.67	5.45	6.00	4.92	5.03	5.65	5.40
Korea	2.15	2.38	2.00	1.95	2.34	2.17	2.29	2.01	2.01	2.28	2.15	2.29	2.02	2.02	2.28	2.15
Mexico	1.94	1.98	2.03	2.02	2.03	2.02	2.02	2.02	2.00	2.04	2.02	2.05	2.02	2.02	2.05	2.03
Canada	2.08	2.17	2.09	2.16	2.24	2.17	2.27	2.23	2.20	2.24	2.23	2.27	2.20	2.22	2.27	2.24
Brazil	2.12	1.97	2.02	2.10	2.13	2.05	2.07	2.17	2.17	2.18	2.15	2.11	2.19	2.20	2.21	2.18
India	2.29	2.37	2.29	2.24	2.43	2.33	2.52	2.48	2.35	2.50	2.46	2.62	2.58	2.45	2.61	2.57
Annual Change (% per annum)																
North America	0.4	2.7	0.4	2.1	2.4	1.9	2.0	3.4	1.1	1.5	2.0	1.1	0.8	1.1	1.0	1.0
Europe	-0.2	-0.2	1.6	0.1	1.0	0.6	2.3	0.9	0.9	1.8	1.5	1.1	1.4	1.1	0.9	1.1
Pacific	-0.4	6.4	5.4	-1.8	-2.7	1.7	-3.8	-1.5	1.1	-1.0	-1.4	-0.3	-0.9	0.4	0.1	-0.2
Total OECD	0.1	2.5	1.6	0.8	1.0	1.5	0.9	1.8	1.0	1.1	1.2	0.9	0.7	1.0	0.8	0.8
FSU	-5.5	9.3	1.2	2.1	0.6	3.3	-8.9	17.3	6.3	0.1	3.0	9.0	-1.5	2.1	3.3	3.1
Europe	1.9	1.8	1.5	1.6	1.7	1.6	1.8	2.0	2.6	3.0	2.3	2.8	2.8	3.1	3.3	3.0
China	6.3	12.2	3.3	16.0	12.5	11.0	19.3	24.6	9.0	8.9	15.0	6.6	6.0	9.1	9.6	7.8
Other Asia	2.8	2.5	-0.1	2.8	5.7	2.7	5.9	7.4	4.9	3.4	5.4	3.3	3.4	3.1	3.0	3.2
Latin America	-0.9	-4.6	-3.2	-1.2	0.6	-2.1	3.5	4.9	2.6	2.0	3.2	2.7	2.1	2.3	1.7	2.2
Middle East	3.3	4.4	1.5	4.3	4.9	3.8	5.1	9.2	5.6	4.8	6.1	5.3	5.2	4.5	4.0	4.8
Africa	2.9	2.1	1.6	0.9	2.0	1.7	1.1	2.4	2.6	2.6	2.2	3.7	3.6	3.2	2.8	3.3
Total Non-OECD	1.8	4.0	0.6	4.3	4.8	3.5	5.3	10.8	5.3	4.0	6.3	4.8	3.5	4.3	4.3	4.2
World	0.7	3.1	1.2	2.2	2.5	2.2	2.6	5.2	2.7	2.3	3.2	2.4	1.8	2.3	2.2	2.2
Annual Change (mb/d)																
North America	0.10	0.65	0.09	0.52	0.59	0.46	0.48	0.81	0.26	0.38	0.48	0.29	0.19	0.28	0.26	0.25
Europe	-0.03	-0.02	0.24	0.01	0.15	0.10	0.36	0.14	0.14	0.28	0.23	0.17	0.21	0.17	0.14	0.17
Pacific	-0.04	0.59	0.42	-0.15	-0.25	0.15	-0.37	-0.12	0.09	-0.09	-0.12	-0.03	-0.07	0.03	0.01	-0.02
Total OECD	0.03	1.21	0.75	0.38	0.49	0.71	0.47	0.83	0.49	0.56	0.59	0.43	0.33	0.48	0.41	0.41
FSU	-0.20	0.33	0.04	0.07	0.02	0.11	-0.34	0.55	0.22	0.00	0.11	0.31	-0.05	0.08	0.13	0.12
Europe	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.03	0.02
China	0.30	0.57	0.17	0.79	0.65	0.55	1.01	1.28	0.52	0.52	0.83	0.41	0.39	0.57	0.61	0.50
Other Asia	0.21	0.19	-0.01	0.22	0.46	0.22	0.47	0.58	0.39	0.29	0.43	0.28	0.29	0.26	0.26	0.27
Latin America	-0.04	-0.22	-0.15	-0.06	0.03	-0.10	0.16	0.23	0.13	0.10	0.15	0.13	0.10	0.11	0.09	0.11
Middle East	0.17	0.23	0.08	0.23	0.27	0.20	0.28	0.49	0.32	0.28	0.34	0.31	0.30	0.27	0.24	0.28
Africa	0.08	0.06	0.04	0.02	0.06	0.04	0.03	0.07	0.07	0.07	0.06	0.10	0.10	0.09	0.08	0.09
Total Non-OECD	0.52	1.17	0.18	1.29	1.50	1.04	1.62	3.20	1.66	1.29	1.94	1.56	1.16	1.40	1.44	1.39
World	0.56	2.39	0.93	1.67	1.98	1.74	2.09	4.03	2.15	1.85	2.53	1.99	1.49	1.88	1.84	1.80
Changes from Last Month's Report																
North America	-	0.03	-0.04	-0.06	0.04	-0.01	0.04	-0.10	-0.20	0.03	-0.06	0.02	-0.14	-0.17	0.03	-0.06
Europe	-	-	-	-	-	-	0.03	-	-	-	0.01	0.02	-0.02	-	-	-
Pacific	-	-	-	-	0.02	-	-	0.03	0.06	0.02	0.03	-	-	0.03	0.02	0.01
Total OECD	-	0.03	-0.04	-0.06	0.06	-	0.07	-0.06	-0.14	0.06	-0.02	0.04	-0.16	-0.14	0.05	-0.05
FSU	-	-	-	-	-	-	-0.02	-0.05	-0.06	0.05	-0.02	0.02	-0.10	-0.10	0.07	-0.03
Europe	0.01	0.02	0.01	0.01	0.01	0.01	0.02	0.01	0.01	0.01	0.01	0.02	0.01	0.01	0.01	0.01
China	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.11	0.04	0.04	0.05	0.02	0.02	0.06	0.07	0.04
Other Asia	0.16	0.21	0.19	0.19	0.19	0.19	0.21	0.21	0.19	0.20	0.20	0.22	0.21	0.20	0.20	0.21
Latin America	0.03	-	0.02	0.03	0.12	0.04	0.02	0.05	0.03	0.12	0.05	0.02	0.05	0.03	0.12	0.05
Middle East	0.30	0.31	0.30	0.33	0.32	0.32	0.34	0.34	0.35	0.34	0.34	0.36	0.36	0.37	0.36	0.36
Africa	0.13	0.14	0.13	0.12	0.12	0.13	0.12	0.13	0.12	0.13	0.12	0.12	0.13	0.13	0.13	0.13
Total Non-OECD	0.65	0.69	0.68	0.70	0.79	0.71	0.71	0.79	0.68	0.88	0.77	0.78	0.69	0.69	0.95	0.78
World	0.65	0.72	0.64	0.63	0.85	0.71	0.79	0.73	0.54	0.94	0.75	0.82	0.53	0.55	1.00	0.73

Table 2a
OECD REGIONAL OIL DEMAND¹
(million barrels per day)

	January			February			March			First Quarter			April		
	2003	2004	%	2003	2004	%	2003	2004	%	2003	2004	%	2003	2004	%
North America															
LPG	3.46	3.49	0.8	3.32	3.40	2.2	2.88	2.91	0.9	3.22	3.26	1.3	2.76	2.91	5.7
Naphtha	0.41	0.38	-8.4	0.40	0.44	9.8	0.37	0.36	-1.7	0.39	0.39	-0.3	0.40	0.37	-6.7
Motor Gasoline	9.70	10.00	3.1	9.84	10.07	2.3	9.90	10.30	4.1	9.81	10.13	3.2	10.13	10.41	2.8
Jet/Kerosene	1.83	1.85	1.2	1.87	1.95	4.4	1.85	1.87	0.9	1.85	1.89	2.1	1.75	1.84	5.5
Gasoil	5.22	5.29	1.3	5.34	5.23	-2.1	4.93	5.10	3.3	5.16	5.20	0.9	4.78	4.98	4.1
Residual Fuel Oil	1.40	1.50	7.3	1.58	1.50	-5.2	1.62	1.54	-5.4	1.53	1.51	-1.3	1.50	1.39	-7.2
Other Products	2.37	2.43	2.7	2.65	2.60	-1.9	2.66	2.88	8.3	2.55	2.64	3.2	2.91	2.77	-4.8
Total	24.38	24.94	2.3	25.01	25.19	0.7	24.22	24.96	3.1	24.52	25.03	2.0	24.22	24.67	1.9
Europe															
LPG	1.12	1.21	8.1	1.17	1.23	5.1	1.12	1.27	13.2	1.14	1.24	8.9	1.07	1.15	7.0
Naphtha	1.27	1.28	0.6	1.33	1.33	-0.2	1.21	1.21	-0.5	1.27	1.27	0.0	1.26	1.24	-0.9
Motor Gasoline	2.60	2.54	-2.5	2.70	2.67	-1.0	2.74	2.80	2.0	2.68	2.67	-0.5	2.95	2.95	-0.1
Jet/Kerosene	1.12	1.11	-0.3	1.14	1.13	-1.5	1.06	1.15	7.9	1.11	1.13	2.0	1.08	1.17	8.7
Gasoil	5.91	5.79	-2.0	6.47	6.20	-4.2	5.56	6.30	13.2	5.96	6.09	2.2	5.74	5.89	2.5
Residual Fuel Oil	2.05	1.97	-4.0	2.12	1.99	-5.8	1.93	1.93	0.1	2.03	1.96	-3.2	1.86	1.89	1.9
Other Products	1.10	1.24	13.0	1.06	1.24	17.4	1.19	1.42	18.8	1.12	1.30	16.3	1.25	1.51	20.9
Total	15.16	15.13	-0.2	15.99	15.79	-1.2	14.83	16.07	8.4	15.30	15.66	2.3	15.21	15.80	3.9
Pacific															
LPG	1.03	0.99	-3.8	1.14	1.03	-10.0	1.00	0.96	-4.3	1.06	0.99	-6.0	0.91	0.94	3.3
Naphtha	1.58	1.60	1.4	1.57	1.60	1.9	1.62	1.53	-5.5	1.59	1.58	-0.9	1.39	1.45	4.7
Motor Gasoline	1.48	1.53	3.4	1.56	1.53	-2.2	1.55	1.60	3.4	1.53	1.56	1.6	1.54	1.56	1.1
Jet/Kerosene	1.71	1.63	-4.8	1.65	1.47	-10.6	1.32	1.31	-0.6	1.55	1.47	-5.5	0.84	0.83	-2.0
Gasoil	1.94	1.87	-3.4	2.09	1.97	-5.9	2.02	2.06	1.9	2.02	1.97	-2.4	1.79	1.85	3.3
Residual Fuel Oil	1.34	1.19	-11.0	1.41	1.27	-9.9	1.28	1.20	-6.0	1.34	1.22	-9.0	1.18	1.07	-9.9
Other Products	0.66	0.58	-12.9	0.68	0.64	-6.7	0.67	0.62	-8.2	0.67	0.61	-9.3	0.63	0.56	-11.0
Total	9.74	9.40	-3.6	10.11	9.50	-6.0	9.46	9.28	-1.9	9.76	9.39	-3.8	8.28	8.25	-0.4
OECD															
LPG	5.61	5.69	1.4	5.64	5.66	0.3	5.01	5.14	2.6	5.41	5.49	1.5	4.73	5.00	5.6
Naphtha	3.26	3.25	-0.2	3.31	3.38	2.0	3.21	3.10	-3.2	3.26	3.24	-0.4	3.04	3.07	0.9
Motor Gasoline	13.78	14.07	2.1	14.10	14.26	1.2	14.19	14.70	3.6	14.02	14.35	2.3	14.62	14.92	2.0
Jet/Kerosene	4.65	4.59	-1.4	4.66	4.55	-2.3	4.23	4.33	2.2	4.51	4.49	-0.5	3.67	3.84	4.7
Gasoil	13.07	12.95	-0.9	13.90	13.39	-3.7	12.52	13.46	7.5	13.14	13.26	1.0	12.32	12.71	3.2
Residual Fuel Oil	4.78	4.66	-2.7	5.11	4.76	-6.7	4.83	4.67	-3.4	4.90	4.69	-4.2	4.54	4.35	-4.2
Other Products	4.13	4.25	2.9	4.39	4.48	2.0	4.52	4.91	8.6	4.34	4.55	4.6	4.78	4.84	1.1
Total	49.28	49.46	0.4	51.11	50.48	-1.2	48.51	50.31	3.7	49.58	50.07	1.0	47.70	48.73	2.1

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. North America comprises US 50 states, US territories, Mexico and Canada. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data may differ slightly from Table 1.

Table 2b
OIL DEMAND AND % GROWTH IN DEMAND IN SELECTED OECD COUNTRIES¹
(million barrels per day)

	February			March			First Quarter			April			May		
	2003	2004	%	2003	2004	%	2003	2004	%	2003	2004	%	2003	2004	%
United States²															
LPG	2.48	2.52	1.8	2.09	2.03	-2.6	2.40	2.39	-0.5	1.97	2.07	4.8	1.62	2.04	25.9
Naphtha	0.29	0.33	12.2	0.27	0.28	2.1	0.29	0.29	0.6	0.29	0.27	-6.0	0.41	0.29	-28.8
Motor Gasoline	8.53	8.74	2.6	8.60	8.92	3.7	8.51	8.78	3.2	8.84	9.07	2.6	9.04	9.18	1.5
Jet/Kerosene	1.68	1.75	4.2	1.62	1.63	0.6	1.65	1.67	1.6	1.56	1.64	5.0	1.52	1.60	5.7
Gasoil	4.36	4.27	-2.2	4.00	4.13	3.1	4.22	4.25	0.7	3.95	4.12	4.3	3.65	3.85	5.6
Residual Fuel Oil	0.89	0.87	-1.8	0.92	0.79	-14.8	0.86	0.85	-1.2	0.78	0.80	2.4	0.67	0.71	5.6
Other Products	2.15	2.07	-3.9	2.20	2.38	8.3	2.10	2.13	1.6	2.45	2.25	-8.1	2.43	2.53	4.1
Total	20.38	20.55	0.9	19.71	20.16	2.3	20.02	20.36	1.7	19.83	20.21	1.9	19.34	20.21	4.5
Japan³															
LPG	0.79	0.69	-12.9	0.66	0.65	-2.7	0.70	0.66	-6.0	0.60	0.62	3.2	0.56	0.48	-14.8
Naphtha	0.88	0.86	-1.9	0.91	0.81	-10.7	0.89	0.85	-4.4	0.75	0.76	1.1	0.75	0.80	6.9
Motor Gasoline	1.00	0.99	-1.1	1.03	1.06	3.0	0.99	1.01	1.7	0.99	1.01	2.1	1.01	1.04	2.7
Jet/Kerosene	1.20	1.09	-9.0	0.98	0.95	-2.9	1.11	1.06	-4.0	0.60	0.56	-6.7	0.45	0.50	11.4
Diesel	0.66	0.63	-5.0	0.68	0.69	0.6	0.64	0.63	-2.0	0.62	0.64	4.6	0.61	0.62	2.0
Other Gasoil	0.71	0.66	-7.3	0.64	0.63	-2.4	0.67	0.64	-4.3	0.50	0.50	-1.5	0.47	0.45	-5.1
Residual Fuel Oil	0.83	0.72	-13.5	0.76	0.67	-11.3	0.78	0.68	-13.4	0.71	0.61	-13.5	0.70	0.50	-28.4
Direct use of Crude Oil	0.18	0.11	-35.1	0.11	0.08	-28.2	0.16	0.10	-36.7	0.14	0.09	-35.2	0.15	0.08	-47.5
Other Products	0.42	0.46	7.7	0.47	0.45	-4.7	0.44	0.44	0.8	0.41	0.40	-1.0	0.37	0.33	-9.5
Total	6.67	6.20	-6.9	6.24	5.98	-4.2	6.37	6.06	-4.9	5.30	5.18	-2.2	5.07	4.80	-5.3
Germany															
LPG	0.08	0.08	4.6	0.09	0.10	14.4	0.08	0.09	8.6	0.10	0.10	0.8	0.09	0.09	-6.5
Naphtha	0.40	0.44	10.3	0.38	0.45	17.6	0.39	0.46	18.1	0.39	0.47	20.9	0.36	0.38	3.3
Motor Gasoline	0.59	0.57	-3.4	0.59	0.60	0.7	0.56	0.56	0.4	0.62	0.62	-0.5	0.62	0.58	-7.0
Jet/Kerosene	0.15	0.14	-5.6	0.14	0.13	-2.6	0.14	0.14	-1.8	0.15	0.15	1.4	0.15	0.15	2.1
Diesel	0.56	0.54	-3.6	0.56	0.62	11.6	0.52	0.55	5.7	0.59	0.61	3.0	0.57	0.55	-4.7
Other Gasoil	0.70	0.64	-8.2	0.52	0.59	13.8	0.60	0.59	-0.6	0.64	0.42	-34.6	0.68	0.30	-56.3
Residual Fuel Oil	0.18	0.19	8.4	0.18	0.18	-1.7	0.19	0.18	-4.2	0.17	0.19	9.3	0.19	0.18	-5.2
Other Products	0.05	0.07	49.4	0.08	0.10	27.3	0.05	0.08	56.5	0.08	0.09	21.2	0.09	0.13	41.8
Total	2.70	2.68	-0.8	2.53	2.76	9.3	2.52	2.65	4.9	2.74	2.64	-3.4	2.75	2.34	-15.0
Italy															
LPG	0.19	0.17	-10.6	0.13	0.15	13.7	0.16	0.16	0.3	0.13	0.12	-4.2	0.10	0.10	0.0
Naphtha	0.13	0.12	-5.2	0.12	0.13	3.5	0.12	0.10	-15.0	0.13	0.13	-1.1	0.11	0.11	-7.1
Motor Gasoline	0.38	0.36	-4.5	0.37	0.38	1.1	0.37	0.37	0.1	0.41	0.40	-2.7	0.40	0.37	-8.6
Jet/Kerosene	0.09	0.09	-4.3	0.09	0.09	2.8	0.09	0.09	-1.9	0.09	0.10	3.7	0.09	0.09	2.2
Diesel	0.48	0.51	6.1	0.46	0.51	10.9	0.45	0.49	8.8	0.46	0.50	9.3	0.47	0.49	4.9
Other Gasoil	0.21	0.15	-26.8	0.16	0.16	2.9	0.18	0.15	-14.3	0.13	0.13	-4.0	0.13	0.12	-10.0
Residual Fuel Oil	0.44	0.36	-18.5	0.35	0.37	7.9	0.37	0.37	-0.7	0.33	0.31	-7.8	0.33	0.33	0.2
Other Products	0.13	0.14	9.5	0.14	0.16	11.9	0.14	0.14	5.7	0.15	0.15	0.2	0.17	0.18	5.3
Total	2.05	1.90	-7.0	1.82	1.95	7.0	1.88	1.88	0.0	1.83	1.83	-0.2	1.81	1.79	-1.1
France															
LPG	0.18	0.16	-9.7	0.13	0.15	16.7	0.16	0.16	1.8	0.11	0.13	19.1	0.09	0.09	3.2
Naphtha	0.19	0.22	19.5	0.18	0.18	2.4	0.18	0.21	17.1	0.19	0.20	9.6	0.21	0.20	-2.2
Motor Gasoline	0.26	0.24	-7.1	0.27	0.26	-4.5	0.26	0.24	-6.6	0.29	0.28	-4.8	0.28	0.26	-9.6
Jet/Kerosene	0.16	0.15	-4.3	0.15	0.15	-1.0	0.15	0.15	-2.6	0.14	0.16	10.6	0.14	0.15	6.2
Diesel	0.61	0.60	-2.0	0.60	0.63	6.2	0.59	0.60	0.8	0.64	0.65	1.7	0.59	0.58	-2.4
Other Gasoil	0.57	0.49	-14.8	0.32	0.44	35.1	0.48	0.47	-2.4	0.31	0.33	6.7	0.26	0.23	-12.2
Residual Fuel Oil	0.13	0.12	-2.9	0.11	0.12	14.9	0.12	0.12	0.3	0.10	0.11	12.1	0.10	0.09	-8.7
Other Products	0.15	0.17	14.4	0.17	0.19	6.3	0.16	0.17	9.3	0.20	0.24	19.7	0.21	0.16	-23.3
Total	2.24	2.16	-3.8	1.93	2.12	9.9	2.11	2.13	1.0	1.97	2.09	6.2	1.89	1.76	-6.6
United Kingdom															
LPG	0.12	0.21	67.5	0.17	0.21	23.3	0.15	0.20	28.5	0.18	0.21	20.7	0.16	0.16	-2.5
Naphtha	0.09	0.07	-19.0	0.07	0.05	-30.5	0.08	0.07	-17.4	0.07	0.10	50.2	0.05	0.05	-7.9
Motor Gasoline	0.46	0.45	-0.6	0.47	0.46	-0.5	0.45	0.45	-0.4	0.49	0.47	-3.7	0.46	0.45	-0.7
Jet/Kerosene	0.34	0.33	-1.0	0.28	0.34	20.0	0.32	0.34	6.4	0.29	0.32	11.0	0.29	0.30	0.9
Diesel	0.35	0.38	9.5	0.34	0.38	11.1	0.34	0.37	8.0	0.34	0.39	15.1	0.36	0.37	3.0
Other Gasoil	0.17	0.16	-6.1	0.16	0.17	6.5	0.17	0.16	-1.7	0.18	0.18	2.4	0.14	0.17	14.3
Residual Fuel Oil	0.09	0.09	-1.8	0.10	0.08	-16.9	0.10	0.10	-3.0	0.07	0.13	74.3	0.08	0.12	38.2
Other Products	0.12	0.16	32.2	0.15	0.19	28.5	0.14	0.17	22.5	0.13	0.19	45.9	0.13	0.19	42.1
Total	1.75	1.87	6.9	1.74	1.89	8.3	1.75	1.85	5.8	1.74	1.99	14.6	1.68	1.79	6.6
Canada															
LPG	0.37	0.39	7.2	0.34	0.40	15.6	0.35	0.39	11.3	0.33	0.39	16.3	0.31	0.35	14.2
Naphtha	0.08	0.08	5.9	0.08	0.08	7.7	0.08	0.08	1.7	0.07	0.08	18.2	0.09	0.10	7.4
Motor Gasoline	0.67	0.68	0.3	0.65	0.67	3.8	0.66	0.67	1.7	0.65	0.68	3.8	0.69	0.70	1.4
Jet/Kerosene	0.10	0.11	12.0	0.13	0.13	2.4	0.11	0.12	10.2	0.10	0.11	14.9	0.13	0.11	-10.2
Diesel	0.18	0.17	-6.1	0.17	0.16	-4.2	0.18	0.16	-8.6	0.17	0.18	10.5	0.19	0.17	-8.1
Other Gasoil	0.42	0.42	-0.2	0.36	0.39	6.9	0.38	0.41	6.6	0.30	0.31	1.9	0.32	0.33	5.1
Residual Fuel Oil	0.19	0.14	-25.0	0.15	0.19	26.7	0.16	0.16	-1.8	0.16	0.15	-5.9	0.17	0.20	20.4
Other Products	0.26	0.31	17.6	0.24	0.29	20.5	0.25	0.29	16.1	0.25	0.33	29.7	0.29	0.28	-1.4
Total	2.27	2.30	1.5	2.11	2.31	9.2	2.17	2.27	5.1	2.03	2.23	9.6	2.16	2.24	3.7

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data may differ slightly from Table 1.

² US figures exclude US territories.

³ In Japan, the breakdown between Diesel and Other Gasoil in the latest month is estimated.

Table 3
WORLD OIL PRODUCTION
(million barrels per day)

	2003	2004	2005	1Q04	2Q04	3Q04	4Q04	1Q05	May 04	Jun 04	Jul 04
OPEC											
Crude Oil											
Saudi Arabia	8.48			8.21	8.39				8.37	8.81	8.90
Iran	3.78			3.92	3.95				3.83	4.00	4.00
Iraq	1.33			2.11	2.03				2.06	1.68	1.99
UAE	2.29			2.28	2.24				2.23	2.41	2.43
Kuwait	1.87			1.95	2.02				2.02	2.06	2.05
Neutral Zone	0.61			0.60	0.58				0.56	0.59	0.60
Qatar	0.74			0.75	0.78				0.78	0.79	0.79
Nigeria	2.15			2.33	2.33				2.33	2.38	2.41
Libya	1.42			1.47	1.51				1.51	1.54	1.58
Algeria	1.11			1.14	1.17				1.18	1.20	1.20
Venezuela	2.01			2.17	2.20				2.17	2.24	2.21
Indonesia	1.01			0.98	0.96				0.97	0.96	0.95
Total Crude Oil	26.78			27.92	28.15				27.99	28.65	29.10
Total NGLs ¹	3.88	4.35	4.82	4.27	4.27	4.36	4.51	4.75	4.27	4.25	4.33
Total OPEC	30.67			32.19	32.42				32.26	32.90	33.42
NON-OPEC²											
OECD											
North America											
United States	7.82	7.80	7.93	7.83	7.72	7.70	7.95	8.05	7.81	7.60	7.59
Mexico	3.79	3.84	3.81	3.82	3.88	3.83	3.81	3.82	3.85	3.89	3.86
Canada	3.00	3.11	3.19	3.13	3.08	3.08	3.15	3.22	3.13	3.06	3.10
Europe											
UK	2.29	2.15	2.02	2.21	2.11	2.11	2.18	2.12	2.03	2.12	2.14
Norway	3.26	3.21	3.16	3.34	3.23	3.05	3.22	3.23	3.22	3.24	3.21
Others	0.79	0.85	0.84	0.83	0.85	0.86	0.86	0.85	0.85	0.86	0.85
Pacific											
Australia	0.60	0.53	0.47	0.55	0.52	0.53	0.52	0.50	0.51	0.53	0.54
Others	0.05	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
Total OECD	21.60	21.52	21.45	21.74	21.43	21.20	21.72	21.83	21.42	21.33	21.33
NON-OECD											
Former USSR											
Russia	8.49	9.20	9.62	8.93	9.14	9.34	9.37	9.42	9.12	9.26	9.36
Others	1.82	1.93	2.12	1.89	1.92	1.94	1.98	2.03	1.90	1.97	1.92
Asia											
China	3.41	3.46	3.49	3.43	3.47	3.48	3.48	3.49	3.47	3.51	3.47
Malaysia	0.83	0.84	0.80	0.87	0.83	0.83	0.82	0.82	0.85	0.80	0.83
India	0.79	0.80	0.77	0.81	0.80	0.81	0.80	0.79	0.81	0.81	0.81
Others	1.01	1.08	1.14	1.06	1.06	1.07	1.14	1.15	1.06	1.07	1.02
Europe											
Others	0.17	0.17	0.16	0.17	0.17	0.17	0.17	0.16	0.17	0.17	0.17
Latin America											
Brazil	1.77	1.81	2.03	1.75	1.74	1.81	1.92	1.97	1.71	1.77	1.80
Argentina	0.83	0.77	0.76	0.78	0.77	0.77	0.77	0.77	0.79	0.77	0.77
Colombia	0.55	0.54	0.53	0.53	0.55	0.54	0.54	0.53	0.55	0.55	0.54
Ecuador	0.43	0.53	0.58	0.51	0.53	0.53	0.55	0.56	0.53	0.54	0.53
Others	0.40	0.40	0.46	0.40	0.40	0.40	0.41	0.43	0.40	0.40	0.40
Middle East³											
Oman	0.82	0.76	0.74	0.78	0.77	0.75	0.74	0.74	0.76	0.77	0.76
Syria	0.53	0.51	0.48	0.52	0.51	0.50	0.50	0.49	0.51	0.51	0.50
Yemen	0.44	0.42	0.43	0.43	0.42	0.42	0.42	0.41	0.42	0.42	0.42
Africa											
Egypt	0.75	0.72	0.75	0.73	0.71	0.71	0.74	0.75	0.71	0.71	0.72
Angola	0.88	0.96	1.21	0.93	0.92	0.95	1.03	1.14	0.93	0.91	0.94
Gabon	0.24	0.24	0.24	0.24	0.24	0.23	0.23	0.23	0.24	0.24	0.23
Others	1.17	1.50	1.62	1.38	1.50	1.56	1.56	1.56	1.48	1.55	1.56
Total Non-OECD	25.54	26.84	28.11	26.33	26.65	27.02	27.34	27.64	26.59	26.92	26.95
Processing Gains ⁴	1.80	1.83	1.86	1.85	1.81	1.81	1.85	1.88	1.81	1.81	1.81
TOTAL NON-OPEC	48.94	50.19	51.42	49.92	49.90	50.04	50.92	51.36	49.83	50.07	50.09
TOTAL SUPPLY	79.61			82.11	82.31				82.08	82.96	83.51

¹ Includes condensates reported by OPEC countries, oil from non-conventional sources, e.g. Orimulsion Orinoco extra-heavy oil, and non-oil inputs to Saudi Arabian MTBE

² Comprises crude oil, condensates, NGLs and oil from non-conventional sources

³ Includes small amounts of production from Israel, Jordan and Bahrain

⁴ Net volumetric gains and losses in refining (excludes net gain/loss in FSU, China and non-OECD Europe) and marine transportation losses

Table 3a
OIL SUPPLY IN OECD COUNTRIES¹
(thousand of barrels per day)

	2003	2004	2005	1Q04	2Q04	3Q04	4Q04	1Q05	May-04	Jun-04	Jul-04
United States											
Alaska	975	926	916	968	943	872	921	970	948	926	830
California	760	725	695	738	730	720	710	704	734	726	723
Texas	1112	1104	1067	1118	1112	1100	1088	1079	1115	1108	1104
Federal Gulf of Mexico ²	1563	1576	1809	1526	1497	1522	1755	1837	1559	1393	1427
Other US Lower 48	1268	1219	1149	1246	1231	1210	1190	1173	1235	1225	1216
NGLs ³	1717	1833	1890	1810	1792	1858	1870	1890	1795	1796	1875
Other Hydrocarbons	421	419	400	421	419	418	419	400	419	422	416
Total	7816	7801	7925	7827	7723	7702	7952	8052	7805	7597	7591
Canada											
Alberta Light/Medium/Heavy	629	603	585	604	608	604	597	592	602	605	621
Alberta Bitumen	347	363	389	349	377	353	371	386	422	347	343
Saskatchewan an	417	420	412	420	418	421	419	417	416	417	421
Other Crude	411	416	409	406	412	411	435	420	413	441	436
NGLs	674	691	683	708	687	670	700	699	704	670	670
Synthetic Crudes	518	616	709	641	580	618	625	709	570	580	605
Total	2996	3109	3188	3128	3084	3077	3147	3223	3126	3060	3097
Mexico											
Crude	3371	3387	3349	3382	3423	3384	3360	3357	3394	3436	3409
NGLs	418	449	460	439	457	450	450	460	455	457	450
Total	3789	3836	3809	3821	3879	3834	3810	3817	3849	3893	3859
UK Offshore⁴											
Brent Fields	218	169	143	167	175	166	169	154	167	184	173
Forties Fields	733	708	655	719	687	712	714	688	644	728	725
Ninian Fields	100	103	101	102	103	102	104	98	98	109	105
Flotta Fields	108	79	71	91	70	78	76	75	52	77	81
Other Fields	907	849	791	882	827	831	854	839	828	776	828
NGLs	183	206	226	208	210	185	220	235	196	205	185
Total	2248	2113	1987	2168	2071	2073	2138	2089	1985	2079	2097
Norway⁴											
Ekofisk-Ula Area	479	469	424	497	498	416	467	456	501	494	488
Oseberg-Troll Area	756	710	719	754	708	680	699	713	679	706	690
Staffjord-Gullfaks Area	883	802	703	889	800	750	772	754	857	746	795
Haltenbanken Area	582	521	489	536	552	461	534	526	553	556	492
Sleipner-Frigg Area	173	320	413	266	307	352	352	384	280	342	348
NGLs	388	387	406	395	361	392	399	399	351	392	399
Total	3261	3209	3155	3337	3226	3052	3222	3232	3220	3236	3213
Other OECD Europe											
Other N Sea Crude/NGLs ⁵	445	463	454	447	466	469	469	463	463	471	463
UK Onshore	45	39	32	42	40	39	37	35	41	40	39
Italy	90	98	108	102	95	97	100	100	94	95	97
Turkey	45	42	42	42	42	42	42	42	43	42	42
Other	160	160	155	166	159	158	158	155	157	161	159
NGLs (excl. North Sea)	22	32	31	33	32	32	31	31	32	32	32
Non-Conventional Oils	31	51	54	36	57	56	55	55	58	53	57
Total	838	886	876	867	891	893	892	881	888	894	888
Australia											
Gippsland Basin	117	99	76	109	99	96	92	85	105	99	97
Cooper-Eromanga Basin	24	19	16	23	17	17	17	17	17	17	17
Carnarvon Basin	314	260	219	277	254	260	248	233	238	262	273
Other Crude	69	64	59	63	64	64	66	63	66	63	64
NGLs	81	86	100	75	83	90	95	100	85	85	90
Total	604	527	471	548	518	527	517	498	511	527	541
Other OECD Pacific											
New Zealand	23	19	19	19	19	19	19	19	19	19	19
Japan	6	5	5	6	5	5	5	5	5	5	5
NGLs	16	16	16	18	16	16	16	16	15	16	16
Synthetic Fuels	0	0	0	0	0	0	0	0	0	0	0
Total	46	41	40	43	40	40	40	40	39	41	40
OECD											
Crude Oil	17119	16727	16468	16944	16731	16404	16831	16833	16737	16610	16523
NGLs	3509	3709	3820	3698	3646	3701	3789	3838	3640	3661	3725
Non-Conventional Oils	971	1086	1164	1098	1056	1092	1099	1164	1047	1056	1078
Total	21599	21522	21451	21740	21433	21198	21719	21834	21424	21326	21326

¹ Subcategories refer to crude oil only unless otherwise noted

² Only production from Federal waters is included

³ When possible, condensates from natural gas processing plants are included with NGLs, while field condensates are counted as crude oil

⁴ North Sea production is grouped by area including all fields being processed through the named facility, ie, not just the field of that name

⁵ Other North Sea NGLs is included

Table 4
OECD INDUSTRY STOCKS¹ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Feb2004	Mar2004	Apr2004	May2004	Jun2004*	Jun2001	Jun2002	Jun2003	3Q2003	4Q2003	1Q2004	2Q2004
North America												
Crude	387.5	404.7	413.4	413.0	414.2	409.1	428.0	396.1	0.01	-0.16	0.25	0.10
Motor Gasoline	233.2	232.3	234.7	235.4	235.0	249.9	246.8	236.9	-0.09	0.06	-0.02	0.03
Middle Distillate	179.1	169.8	169.9	179.5	183.4	190.2	204.2	182.4	0.26	0.04	-0.44	0.15
Residual Fuel Oil	49.1	47.5	45.6	45.8	47.0	51.9	41.7	43.5	-0.03	0.05	0.02	-0.01
Total Products ³	603.6	597.4	606.2	627.6	641.0	672.1	681.5	637.3	0.20	-0.11	-0.52	0.48
Total ⁴	1133.8	1146.5	1157.4	1181.4	1196.3	1230.9	1262.0	1183.3	0.33	-0.52	-0.21	0.55
Europe												
Crude	314.7	336.0	327.7	330.8	332.0	315.8	323.1	318.5	-0.08	0.01	0.27	-0.04
Motor Gasoline	121.5	114.6	110.2	112.7	107.4	118.4	118.4	109.6	-0.02	0.08	0.00	-0.08
Middle Distillate	227.5	216.2	220.5	229.7	226.8	222.2	257.0	232.0	0.22	-0.16	-0.24	0.12
Residual Fuel Oil	73.6	74.4	71.3	72.6	71.8	82.3	71.4	66.7	0.05	0.08	-0.04	-0.03
Total Products ³	522.7	502.5	499.8	514.5	505.4	536.2	554.0	512.5	0.23	-0.02	-0.33	0.03
Total ⁴	910.3	913.4	901.6	919.3	910.7	909.1	941.6	899.8	0.19	-0.03	-0.01	-0.03
Pacific												
Crude	181.9	174.5	171.9	179.0	181.0	182.7	173.6	188.8	-0.05	-0.04	-0.06	0.07
Motor Gasoline	26.3	25.4	27.2	25.1	25.7	26.1	26.3	25.6	-0.02	-0.02	0.03	0.00
Middle Distillate	61.3	55.0	57.4	57.1	61.4	72.8	75.0	72.0	0.13	-0.10	-0.21	0.07
Residual Fuel Oil	21.9	20.0	22.5	23.7	22.2	24.3	24.9	24.6	-0.02	0.00	-0.03	0.02
Total Products ³	171.6	158.2	165.7	168.0	176.5	194.2	194.1	190.9	0.15	-0.22	-0.28	0.20
Total ⁴	422.4	400.7	406.6	417.8	427.4	457.1	446.6	452.9	0.07	-0.26	-0.38	0.29
Total OECD												
Crude	884.1	915.2	913.0	922.8	927.2	907.6	924.8	903.4	-0.13	-0.20	0.46	0.13
Motor Gasoline	381.0	372.3	372.1	373.1	368.0	394.4	391.5	372.1	-0.13	0.12	0.02	-0.05
Middle Distillate	467.9	440.9	447.8	466.3	471.6	485.2	536.2	486.4	0.61	-0.23	-0.89	0.34
Residual Fuel Oil	144.5	141.9	139.4	142.1	140.9	158.4	138.0	134.8	0.00	0.13	-0.05	-0.01
Total Products ³	1297.8	1258.2	1271.7	1310.1	1322.9	1402.5	1429.5	1340.7	0.58	-0.35	-1.13	0.71
Total ⁴	2466.5	2460.5	2465.6	2518.5	2534.3	2597.0	2650.1	2536.0	0.59	-0.82	-0.60	0.81

OECD GOVERNMENT-CONTROLLED STOCKS⁵ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Feb2004	Mar2004	Apr2004	May2004	Jun2004*	Jun2001	Jun2002	Jun2003	3Q2003	4Q2003	1Q2004	2Q2004
North America												
Crude	646.9	652.1	658.2	661.3	663.0	543.3	576.5	608.5	0.17	0.15	0.15	0.12
Products	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	0.00	0.00	0.00	0.00
Europe												
Crude	156.0	157.2	156.6	156.8	156.8	140.2	145.1	153.8	-0.03	0.06	0.01	0.00
Products	209.7	207.2	204.7	204.6	204.6	206.8	201.4	202.8	0.06	0.04	-0.05	-0.03
Pacific												
Crude	384.7	386.8	386.8	386.9	386.9	367.0	380.8	383.0	0.00	0.02	0.02	0.00
Products	11.0	11.0	11.0	11.0	11.0	7.3	7.3	9.6	0.01	0.01	0.00	0.00
Total OECD												
Crude	1187.6	1196.1	1201.5	1205.0	1206.7	1050.4	1102.4	1145.3	0.14	0.24	0.18	0.12
Products	222.7	220.2	217.7	217.7	217.7	216.1	210.7	214.3	0.06	0.05	-0.05	-0.03
Total ⁴	1411.3	1417.3	1420.2	1423.7	1425.4	1267.5	1314.1	1360.7	0.20	0.29	0.13	0.09

* estimated

1 Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

2 Closing stock levels.

3 Total products includes gasoline, middle distillates, fuel oil and other products.

4 Total includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

5 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

Table 4a
INDUSTRY STOCKS¹ ON LAND IN SELECTED COUNTRIES

(million barrels)

	January			February			March			April			May		
	2003	2004	%	2003	2004	%	2003	2004	%	2003	2004	%	2003	2004	%
United States²															
Crude	274.0	271.4	-0.9	271.1	276.7	2.1	281.6	293.7	4.3	291.4	299.0	2.6	285.5	301.6	5.6
Motor Gasoline	211.5	208.3	-1.5	203.3	203.0	-0.1	200.2	201.3	0.5	207.4	202.3	-2.5	208.2	204.4	-1.8
Middle Distillate	157.4	166.5	5.8	139.2	151.6	8.9	137.8	143.2	3.9	136.3	139.2	2.1	149.3	147.9	-0.9
Residual Fuel Oil	31.3	38.0	21.4	30.9	39.6	28.2	32.0	39.0	21.9	30.7	35.6	16.0	35.9	36.1	0.6
Other Products	116.5	112.7	-3.3	103.7	107.6	3.8	108.2	112.8	4.3	114.8	118.4	3.1	129.8	127.1	-2.1
Total Products	516.7	525.5	1.7	477.1	501.8	5.2	478.2	496.3	3.8	489.2	495.5	1.3	523.2	515.5	-1.5
Other ³	114.4	113.7	-0.6	113.0	121.4	7.4	115.5	124.1	7.4	115.9	121.6	4.9	121.0	121.5	0.4
Total	905.1	910.6	0.6	861.2	899.9	4.5	875.3	914.1	4.4	896.5	916.1	2.2	929.7	938.6	1.0
Japan															
Crude	124.6	133.9	7.5	125.7	135.7	8.0	138.9	134.1	-3.5	126.3	126.2	-0.1	131.8	137.2	4.1
Motor Gasoline	13.1	13.5	3.1	13.6	13.9	2.2	13.4	13.3	-0.7	14.3	14.3	0.0	13.7	12.4	-9.5
Middle Distillate	38.5	41.5	7.8	33.8	35.7	5.6	30.9	30.5	-1.3	36.2	34.0	-6.1	41.4	33.5	-19.1
Residual Fuel Oil	10.7	12.3	15.0	10.6	11.1	4.7	10.5	10.3	-1.9	12.1	11.2	-7.4	13.2	10.9	-17.4
Other Products	47.2	44.7	-5.3	45.8	45.5	-0.7	45.8	44.0	-3.9	47.6	42.6	-10.5	46.9	46.2	-1.5
Total Products	109.5	112.0	2.3	103.8	106.2	2.3	100.6	98.1	-2.5	110.2	102.1	-7.4	115.2	103.0	-10.6
Other ³	64.9	63.6	-2.0	63.2	62.1	-1.7	58.2	60.9	4.6	61.8	62.5	1.1	63.8	63.7	-0.2
Total	299.0	309.5	3.5	292.7	304.0	3.9	297.7	293.1	-1.5	298.3	290.8	-2.5	310.8	303.9	-2.2
Germany															
Crude	15.8	22.7	43.7	15.0	24.1	60.7	14.7	24.7	68.0	22.4	23.2	3.6	20.4	22.7	11.3
Motor Gasoline	10.9	8.8	-19.3	10.0	9.3	-7.0	8.6	7.4	-14.0	8.1	6.9	-14.8	9.2	9.1	-1.1
Middle Distillate	16.7	15.8	-5.4	11.7	13.4	14.5	12.6	12.3	-2.4	12.8	16.6	29.7	14.1	18.6	31.9
Residual Fuel Oil	9.5	10.7	12.6	9.2	10.9	18.5	9.5	10.7	12.6	10.8	10.5	-2.8	10.5	10.2	-2.9
Other Products	10.8	11.6	7.4	10.6	12.5	17.9	11.5	10.8	-6.1	11.9	10.7	-10.1	12.1	10.6	-12.4
Total Products	47.9	46.9	-2.1	41.5	46.1	11.1	42.2	41.2	-2.4	43.6	44.7	2.5	45.9	48.5	5.7
Other ³	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	63.7	69.6	9.3	56.5	70.2	24.2	56.9	65.9	15.8	66.0	67.9	2.9	66.3	71.2	7.4
Italy															
Crude	36.7	32.1	-12.5	29.0	35.0	20.7	38.8	38.2	-1.5	40.6	39.1	-3.7	39.1	36.2	-7.4
Motor Gasoline	19.3	21.4	10.9	20.2	21.0	4.0	19.4	21.3	9.8	17.3	19.7	13.9	17.3	20.0	15.6
Middle Distillate	39.9	37.6	-5.8	36.6	35.1	-4.1	34.3	34.0	-0.9	35.4	32.8	-7.3	36.4	33.5	-8.0
Residual Fuel Oil	14.6	12.7	-13.0	13.8	10.9	-21.0	13.1	11.0	-16.0	13.7	11.3	-17.5	12.7	10.9	-14.2
Other Products	16.5	14.7	-10.9	15.7	15.7	0.0	16.9	16.3	-3.6	17.5	16.1	-8.0	18.7	16.9	-9.6
Total Products	90.3	86.4	-4.3	86.3	82.7	-4.2	83.7	82.6	-1.3	83.9	79.9	-4.8	85.1	81.3	-4.5
Other ³	13.0	13.5	3.8	12.8	14.1	10.2	13.7	14.7	7.3	14.5	14.9	2.8	12.6	13.4	6.3
Total	140.0	132.0	-5.7	128.1	131.8	2.9	136.2	135.5	-0.5	139.0	133.9	-3.7	136.8	130.9	-4.3
France															
Crude	35.9	36.6	1.9	31.2	36.6	17.3	37.1	40.5	9.2	37.7	39.7	5.3	42.0	41.0	-2.4
Motor Gasoline	12.1	11.6	-4.1	11.6	11.4	-1.7	11.7	10.5	-10.3	11.3	10.8	-4.4	10.2	11.0	7.8
Middle Distillate	30.4	35.7	17.4	26.4	32.7	23.9	31.8	28.4	-10.7	31.6	31.7	0.3	34.8	35.2	1.1
Residual Fuel Oil	5.9	6.7	13.6	5.7	6.2	8.8	6.5	5.5	-15.4	6.2	5.6	-9.7	5.7	5.6	-1.8
Other Products	8.1	8.8	8.6	7.7	8.3	7.8	8.2	7.6	-7.3	8.1	8.4	3.7	8.4	8.4	0.0
Total Products	56.5	62.8	11.2	51.4	58.6	14.0	58.2	52.0	-10.7	57.2	56.5	-1.2	59.1	60.2	1.9
Other ³	14.2	13.2	-7.0	14.5	12.7	-12.4	14.8	13.2	-10.8	14.7	13.5	-8.2	13.6	13.6	0.0
Total	106.6	112.6	5.6	97.1	107.9	11.1	110.1	105.7	-4.0	109.6	109.7	0.1	114.7	114.8	0.1
United Kingdom															
Crude	45.7	41.8	-8.5	43.8	40.9	-6.6	45.6	41.6	-8.8	44.2	40.4	-8.6	45.7	41.0	-10.3
Motor Gasoline	10.4	10.7	2.9	10.1	10.4	3.0	9.2	10.9	18.5	9.4	10.1	7.4	9.5	10.0	5.3
Middle Distillate	18.3	19.6	7.1	17.6	18.5	5.1	17.9	18.1	1.1	19.0	18.8	-1.1	19.6	18.8	-4.1
Residual Fuel Oil	4.8	5.3	10.4	4.7	5.0	6.4	5.4	5.0	-7.4	5.3	4.7	-11.3	4.6	5.3	15.2
Other Products	14.2	16.8	18.3	15.0	15.8	5.3	15.5	15.0	-3.2	15.1	14.2	-6.0	16.7	13.9	-16.8
Total Products	47.7	52.4	9.9	47.4	49.7	4.9	48.0	49.0	2.1	48.8	47.8	-2.0	50.4	48.0	-4.8
Other ³	11.5	10.8	-6.1	11.8	11.3	-4.2	11.9	10.1	-15.1	12.7	9.4	-26.0	11.6	9.2	-20.7
Total	104.9	105.0	0.1	103.0	101.9	-1.1	105.5	100.7	-4.5	105.7	97.6	-7.7	107.7	98.2	-8.8
Canada															
Crude	78.7	81.4	3.4	76.8	81.8	6.5	79.9	81.4	1.9	81.5	82.1	0.7	78.9	81.9	3.8
Motor Gasoline	16.2	16.0	-1.2	16.2	16.8	3.7	16.0	19.0	18.8	15.8	17.6	11.4	15.3	16.7	9.2
Middle Distillate	18.4	18.8	2.2	16.6	18.3	10.2	17.6	19.1	8.5	17.8	22.1	24.2	18.5	23.0	24.3
Residual Fuel Oil	3.3	3.5	6.1	3.7	4.5	21.6	4.0	4.5	12.5	4.3	5.3	23.3	4.7	5.6	19.1
Other Products	21.6	26.9	24.5	21.7	27.0	24.4	21.9	27.2	24.2	24.9	29.9	20.1	25.6	32.4	26.6
Total Products	59.5	65.2	9.6	58.2	66.6	14.4	59.5	69.8	17.3	62.8	74.9	19.3	64.1	77.7	21.2
Other ³	16.4	24.3	48.2	15.0	21.3	42.0	13.9	20.3	46.0	15.1	16.3	7.9	18.4	19.3	4.9
Total	154.6	170.9	10.5	150.0	169.7	13.1	153.3	171.5	11.9	159.4	173.3	8.7	161.4	178.9	10.8

¹ Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

² US figures exclude US territories.

³ Other includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

Table 5
TOTAL STOCKS ON LAND IN OECD COUNTRIES¹
(millions of barrels¹ and days²)

	End June 2003		End September 2003		End December 2003		End March 2004		End June 2004 ³	
	Stock Level	Days Fwd ² Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand
North America										
Canada	165.7	77	176.6	79	174.6	77	171.4	-	-	-
Mexico	44.2	22	41.4	20	39.0	19	38.9	-	-	-
United States ⁴	1561.8	77	1600.0	79	1570.3	77	1568.2	-	-	-
Total ⁵	1793.8	73	1840.1	74	1806.1	72	1800.6	72	1861.3	74
Pacific										
Australia	38.1	43	36.0	39	32.4	37	33.8	-	-	-
Japan	646.7	128	653.6	114	636.3	105	614.4	-	-	-
Korea	152.1	78	154.5	66	154.5	67	142.9	-	-	-
New Zealand	8.5	55	8.5	58	7.9	49	7.5	-	-	-
Total	845.4	105	852.6	93	831.1	88	798.5	99	825.3	102
Europe⁶										
Austria	18.5	62	20.3	69	20.9	80	23.2	-	-	-
Belgium	27.5	47	29.1	45	27.7	42	24.6	-	-	-
Czech Republic	13.5	72	13.4	69	16.4	95	15.6	-	-	-
Denmark	15.5	85	16.3	86	16.8	87	15.9	-	-	-
Finland	23.9	110	23.2	101	26.5	120	27.8	-	-	-
France	173.3	84	179.2	85	185.3	87	175.4	-	-	-
Germany	260.7	98	258.6	98	264.9	100	262.4	-	-	-
Greece	32.3	85	30.9	66	27.5	57	29.4	-	-	-
Hungary	17.6	133	18.3	122	16.8	143	19.5	-	-	-
Ireland	11.0	67	11.9	66	12.0	63	11.5	-	-	-
Italy	134.6	72	140.7	74	135.2	72	135.6	-	-	-
Luxembourg	0.8	14	0.8	16	1.0	17	0.8	-	-	-
Netherlands	106.5	115	111.1	116	100.1	105	108.2	-	-	-
Norway	21.1	79	23.1	93	27.2	99	28.5	-	-	-
Poland	27.9	58	26.9	56	28.7	64	29.7	-	-	-
Portugal	24.7	72	25.6	79	25.3	81	24.4	-	-	-
Spain	121.1	79	121.4	77	122.4	78	123.5	-	-	-
Sweden	34.0	116	36.1	120	35.8	117	31.8	-	-	-
Switzerland	37.2	142	37.4	141	36.1	138	35.4	-	-	-
Turkey	54.5	78	54.3	83	54.9	84	54.9	-	-	-
United Kingdom	101.1	60	98.0	56	101.9	55	100.7	-	-	-
Total	1257.4	82	1276.7	82	1283.4	82	1278.7	84	1273.1	82
Total OECD	3896.6	81	3969.4	80	3920.5	78	3877.8	81	3959.7	81
DAYS OF IEA Net Imports⁷	-	114	-	116	-	111	-	111	-	-

1 Total Stocks are industry and government-controlled stocks (see breakdown in table below). Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) they include stocks held by industry to meet IEA, EU and national emergency reserves commitments and are subject to government control in emergencies.

2 Note that days of forward demand represent the stock level divided by the forward quarter average daily demand and is very different from the days of net imports used for the calculation of IEA Emergency Reserves.

3 End March and June 2004 forward demand figures are IEA Secretariat forecasts.

4 US figures exclude US territories.

5 Total includes US territories.

6 Data not available for Iceland.

7 Reflects stock levels and prior calendar year's net imports adjusted according to IEA emergency reserve definitions. Net exporting IEA countries are excluded.

TOTAL OECD STOCKS

CLOSING STOCKS	Total	Government ¹ controlled		Industry	Total	Government ¹ controlled	
		Millions of Barrels				Days of Fwd. Demand ²	
2Q2001	3864	1268	2597	81	27	54	
3Q2001	3925	1265	2660	81	26	55	
4Q2001	3912	1284	2628	81	27	54	
1Q2002	3906	1302	2604	84	28	56	
2Q2002	3964	1314	2650	83	28	55	
3Q2002	3895	1319	2575	79	27	52	
4Q2002	3818	1343	2475	77	27	50	
1Q2003	3773	1357	2416	80	29	51	
2Q2003	3897	1361	2536	81	28	53	
3Q2003	3969	1379	2590	80	28	52	
4Q2003	3921	1406	2515	78	28	50	
1Q2004	3878	1417	2461	81	29	51	
2Q2004	3960	1425	2534	81	29	52	

1 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

2 Days of forward demand calculated using actual demand except in 1Q2004 and 2Q2004 (when latest forecasts are used).

Table 6
IEA Member Country Destinations of Selected Crude Streams¹

(million barrels per day)

	2001	2002	2003	2Q03	3Q03	4Q03	1Q04	Mar 04	Apr 04	May 04	Year Earlier	
											May 03	change
Saudi Light & Extra Light												
North America	0.69	0.70	0.64	0.75	0.63	0.66	0.55	0.51	0.54	0.47	0.82	-0.35
Europe	0.92	0.92	1.00	1.14	0.99	0.95	0.96	0.79	1.19	0.82	1.25	-0.43
Pacific	1.22	1.22	1.18	1.16	1.04	1.12	1.14	1.22	1.23	1.07	1.16	-0.09
Saudi Medium												
North America	0.73	0.86	0.83	0.94	0.79	0.71	0.72	0.61	0.59	0.77	1.00	-0.23
Europe	0.15	0.11	0.11	0.13	0.14	0.07	0.08	0.06	0.09	0.07	0.13	-0.06
Pacific	0.17	0.16	0.24	0.26	0.20	0.30	0.31	0.28	0.14	0.25	0.24	0.01
Saudi Heavy												
North America	0.21	0.20	0.30	0.48	0.25	0.19	0.19	0.23	0.17	0.12	0.50	-0.38
Europe	0.14	0.09	0.19	0.26	0.21	0.16	0.16	0.16	0.22	0.20	0.31	-0.11
Pacific	0.15	0.12	0.16	0.21	0.15	0.15	0.13	0.12	0.22	0.07	0.23	-0.16
Iraqi Basrah Light²												
North America	0.65	0.35	0.44	0.24	0.20	0.82	0.75	0.76	0.84	0.66	0.06	0.60
Europe	0.15	0.08	0.09	0.05	0.04	0.15	0.22	0.28	0.22	0.43	0.01	0.42
Pacific	0.01	0.02	0.03	..	..	0.11	0.14	0.12	0.13	0.07	..	..
Iraqi Kirkuk												
North America	0.09	0.14	0.06	0.02	..	..	..	..	0.05	..	..	..
Europe	0.31	0.32	0.12	0.04	0.04	..	0.04	0.11	0.09	0.05	0.01	0.04
Pacific	0.01	0.00	..	..	..	..	..	..	..	..	..	..
Iranian Light												
North America	..	..	..	..	..	..	..	..	..	..	..	..
Europe	0.16	0.17	0.19	0.24	0.17	0.18	0.20	0.22	0.28	0.11	0.18	-0.07
Pacific	0.13	0.12	0.17	0.16	0.16	0.17	0.18	0.18	0.16	0.12	0.14	-0.03
Iranian Heavy³												
North America	..	..	..	..	..	..	..	..	..	..	..	..
Europe	0.53	0.44	0.59	0.57	0.74	0.55	0.50	0.44	0.58	0.47	0.60	-0.13
Pacific	0.63	0.54	0.69	0.67	0.58	0.74	0.73	0.71	0.66	0.66	0.60	0.06
Venezuelan Light & Medium												
North America	0.61	0.68	0.69	0.83	0.75	0.84	0.63	0.57	0.79	0.68	0.88	-0.19
Europe	0.07	0.08	0.02	0.04	0.01	0.01	..	..	0.02	0.02	0.06	-0.04
Pacific	0.00	0.00	0.00	..	0.00	0.00	..	..	..	..	..	..
Venezuelan 22 API and heavier												
North America	0.65	0.55	0.60	0.66	0.83	0.73	0.81	0.75	0.88	0.88	0.66	0.22
Europe	0.07	0.05	0.06	0.05	0.07	0.09	0.05	0.05	0.05	0.07	0.06	0.01
Pacific	..	..	..	..	..	..	..	..	..	..	..	..
Mexican Maya												
North America	0.77	0.92	1.32	1.31	1.46	1.37	1.31	1.29	1.33	1.46	1.26	0.19
Europe	0.14	0.17	0.16	0.17	0.21	0.13	0.14	0.16	0.20	0.17	0.18	-0.01
Pacific	0.01	0.00	0.00	..	0.01	..	0.01	..	..	..	..	..
Mexican Isthmus												
North America	0.04	0.01	0.00	0.00	..	..	..	..	..	..	..	..
Europe	0.03	0.01	0.00	0.00	..	0.00	..	..	..	..	0.00	..
Pacific	0.01	0.01	0.00	..	0.01	..	0.01	..	..	..	..	..
Russian Urals												
North America	..	0.03	0.14	0.23	0.33	..	0.01	..	0.10	0.07	0.15	-0.08
Europe	1.10	1.32	1.62	1.50	1.70	1.75	2.14	2.25	2.17	1.86	1.51	0.35
Pacific	0.01	0.01	0.00	..	..	0.01	0.00	..	..	0.03	..	..
Nigerian Light⁴												
North America	0.50	0.39	0.63	0.59	0.78	0.67	0.80	0.71	0.84	0.88	0.62	0.26
Europe	0.38	0.32	0.41	0.38	0.44	0.38	0.32	0.28	0.19	0.16	0.33	-0.18
Pacific	0.02	0.06	0.08	0.03	0.05	0.09	0.12	0.10	0.14	0.12	..	..
Nigerian Medium												
North America	0.31	0.16	0.17	0.21	0.10	0.21	0.26	0.39	0.27	0.11	0.24	-0.13
Europe	0.10	0.06	0.06	0.04	0.04	0.09	0.03	0.06	0.08	0.02	0.03	-0.01
Pacific	0.00	0.01	0.01	..	..	..	0.02	..	..	..	..	..

¹ Data based on monthly submissions from IEA countries to the crude oil import register (in '000 bbl), subject to availability. May differ from Table 8 of the Report.

IEA North America includes United States and Canada.

IEA Europe includes all countries in OECD Europe except Hungary and Poland.

IEA Pacific data includes Australia, New Zealand, Korea and Japan.

² Iraqi Total minus Kirkuk.

³ Iranian Total minus Iranian Light.

⁴ 33 API and lighter (e.g., Bonny Light, Escravos, Qua Iboe and Oso Condensate).

Table 7
Regional OECD Imports^{1,2}
(thousand barrels per day)

	2001	2002	2003	2Q03	3Q03	4Q03	1Q04	Mar 04	Apr 04	May 04	Year Earlier	
											May 03	% change
Crude Oil												
North America	8020	7584	8027	8441	8475	8013	8027	8594	8459	8638	8472	2%
Europe	8592	8622	8983	8972	9228	9048	9295	8901	10436	9990	8927	11%
Pacific	6895	6422	6711	6720	6098	6680	7015	6773	6543	6153	6332	-3%
Total OECD	23506	22628	23722	24133	23801	23741	24337	24267	25438	24780	23731	4%
LPG												
North America	28	39	27	15	16	33	29	34	3	4	12	-191%
Europe	251	224	196	148	177	226	252	262	244	200	147	26%
Pacific	546	553	541	525	553	523	550	572	502	655	501	24%
Total OECD	825	816	764	688	745	781	831	868	750	860	660	23%
Naphtha												
North America	59	42	68	90	90	64	53	22	16	50	86	-72%
Europe	298	298	311	308	273	323	310	328	347	325	327	-1%
Pacific	647	705	770	711	839	761	782	712	663	762	710	7%
Total OECD	1005	1045	1150	1109	1202	1148	1145	1062	1026	1137	1123	1%
Gasoline³												
North America	673	680	694	889	695	569	673	960	877	869	845	3%
Europe	148	176	170	168	147	182	243	264	218	199	209	-5%
Pacific	36	58	70	70	79	76	106	102	138	113	80	29%
Total OECD	857	914	934	1126	921	828	1022	1326	1233	1181	1133	4%
Jet & Kerosene												
North America	139	97	97	108	114	67	45	33	61	128	126	1%
Europe	247	216	211	202	248	228	173	205	252	202	181	10%
Pacific	73	97	103	49	48	133	92	92	59	60	53	12%
Total OECD	459	411	411	359	410	428	310	330	372	390	360	8%
Gasoi/Diesel												
North America	186	102	128	88	126	87	199	206	65	102	82	20%
Europe	601	686	685	780	637	662	707	773	758	676	710	-5%
Pacific	31	53	74	78	66	77	59	58	78	106	82	22%
Total OECD	817	841	887	947	829	826	964	1036	901	884	874	1%
Heavy Fuel Oil												
North America	314	237	325	316	306	323	364	352	250	316	319	-1%
Europe	403	475	399	378	457	448	368	351	405	343	327	5%
Pacific	81	89	89	105	72	81	76	94	86	95	66	30%
Total OECD	799	801	812	799	835	853	809	797	741	754	713	6%
Other Products												
North America	703	689	701	791	759	618	869	891	636	746	783	-5%
Europe	737	733	684	600	715	702	666	728	650	657	570	13%
Pacific	218	256	235	234	225	217	249	247	234	275	233	15%
Total OECD	1658	1678	1620	1625	1699	1537	1784	1866	1520	1678	1586	5%
Total Products												
North America	2103	1887	2041	2298	2106	1762	2233	2498	1909	2216	2253	-2%
Europe	2686	2808	2655	2584	2653	2771	2720	2910	2874	2603	2471	5%
Pacific	1631	1811	1882	1770	1882	1869	1913	1877	1759	2066	1725	17%
Total OECD	6420	6506	6578	6653	6642	6401	6866	7285	6542	6884	6449	6%
Total Oil												
North America	10122	9471	10068	10739	10581	9775	10260	11092	10368	10854	10725	1%
Europe	11277	11431	11638	11556	11881	11819	12015	11811	13311	12592	11398	9%
Pacific	8526	8233	8593	8491	7980	8549	8928	8650	8301	8219	8057	2%
Total OECD	29925	29135	30300	30786	30443	30142	31203	31552	31980	31665	30181	5%

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

Table 7a
Regional OECD Imports from Non-OECD countries^{1,2}
(thousand barrels per day)

	2001	2002	2003	2Q03	3Q03	4Q03	1Q04	Mar 04	Apr 04	May 04	Year Earlier	
											May 03	% change
Crude Oil												
North America	6922	6280	6970	7393	7312	7080	7060	7493	7455	7591	7279	4%
Europe	8407	8426	8803	8793	8994	8913	9138	8705	10239	9809	8746	11%
Pacific	6855	6384	6689	6714	6059	6680	6971	6708	6543	6153	6332	-3%
Total OECD	22184	21089	22462	22901	22366	22673	23169	22905	24237	23552	22357	5%
LPG												
North America	23	34	21	9	12	29	26	32	0	0	9	0%
Europe	251	223	193	148	176	216	252	262	244	200	147	26%
Pacific	543	528	493	470	503	523	550	572	502	639	466	27%
Total OECD	818	785	707	627	691	768	828	866	746	840	622	26%
Naphtha												
North America	46	37	54	62	64	61	42	14	16	46	70	-53%
Europe	286	279	299	295	261	308	309	327	343	315	310	1%
Pacific	621	675	739	674	813	720	731	668	653	731	663	9%
Total OECD	953	990	1092	1031	1138	1089	1083	1009	1013	1092	1044	4%
Gasoline³												
North America	398	387	377	492	403	304	288	325	341	372	447	-20%
Europe	148	175	167	165	142	181	239	262	209	199	205	-3%
Pacific	34	56	70	70	79	76	101	102	121	110	80	28%
Total OECD	579	618	615	726	624	561	628	688	671	681	732	-7%
Jet & Kerosene												
North America	89	59	72	84	61	52	38	25	49	76	118	-55%
Europe	246	207	209	197	245	225	169	202	250	202	174	14%
Pacific	73	97	101	49	48	133	92	92	59	60	53	12%
Total OECD	408	363	382	331	354	410	299	319	358	339	345	-2%
Gasoil/Diesel												
North America	150	90	108	79	104	87	188	206	65	84	77	8%
Europe	583	656	662	757	614	620	700	767	710	646	704	-9%
Pacific	31	53	74	78	66	77	58	58	78	106	82	22%
Total OECD	763	799	843	914	784	783	946	1031	853	836	864	-3%
Heavy Fuel Oil												
North America	261	212	285	277	270	287	315	290	204	241	254	-5%
Europe	383	452	395	378	457	437	367	347	403	341	327	4%
Pacific	78	86	88	103	72	81	76	94	86	95	66	30%
Total OECD	721	751	767	759	799	805	759	731	693	677	647	4%
Other Products												
North America	495	508	484	535	510	441	649	710	418	547	537	2%
Europe	581	599	546	460	551	593	502	550	496	540	430	20%
Pacific	152	189	169	173	157	150	170	171	165	203	177	13%
Total OECD	1228	1295	1198	1168	1218	1184	1321	1431	1079	1289	1145	11%
Total Products												
North America	1462	1326	1400	1539	1426	1261	1546	1602	1094	1367	1513	-11%
Europe	2477	2591	2471	2400	2446	2579	2538	2716	2655	2443	2298	6%
Pacific	1531	1683	1734	1616	1738	1761	1779	1756	1664	1945	1587	18%
Total OECD	5470	5601	5605	5555	5609	5600	5864	6074	5413	5755	5399	6%
Total Oil												
North America	8384	7606	8370	8932	8738	8341	8607	9094	8549	8957	8792	2%
Europe	10884	11017	11273	11193	11440	11492	11676	11421	12894	12252	11044	10%
Pacific	8386	8067	8423	8331	7797	8441	8751	8464	8206	8098	7920	2%
Total OECD	27654	26689	28066	28456	27975	28274	29033	28979	29650	29307	27756	5%

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

Table 7a
Regional OECD Imports from Non-OECD countries^{1,2}
(thousand barrels per day)

	2001	2002	2003	2Q03	3Q03	4Q03	1Q04	Mar 04	Apr 04	May 04	Year Earlier	
											May 03	% change
Crude Oil												
North America	6922	6280	6970	7393	7312	7080	7060	7493	7455	7591	7279	4%
Europe	8407	8426	8803	8793	8994	8913	9138	8705	10239	9809	8746	11%
Pacific	6855	6384	6689	6714	6059	6680	6971	6708	6543	6153	6332	-3%
Total OECD	22184	21089	22462	22901	22366	22673	23169	22905	24237	23552	22357	5%
LPG												
North America	23	34	21	9	12	29	26	32	0	0	9	0%
Europe	251	223	193	148	176	216	252	262	244	200	147	26%
Pacific	543	528	493	470	503	523	550	572	502	639	466	27%
Total OECD	818	785	707	627	691	768	828	866	746	840	622	26%
Naphtha												
North America	46	37	54	62	64	61	42	14	16	46	70	-53%
Europe	286	279	299	295	261	308	309	327	343	315	310	1%
Pacific	621	675	739	674	813	720	731	668	653	731	663	9%
Total OECD	953	990	1092	1031	1138	1089	1083	1009	1013	1092	1044	4%
Gasoline³												
North America	398	387	377	492	403	304	288	325	341	372	447	-20%
Europe	148	175	167	165	142	181	239	262	209	199	205	-3%
Pacific	34	56	70	70	79	76	101	102	121	110	80	28%
Total OECD	579	618	615	726	624	561	628	688	671	681	732	-7%
Jet & Kerosene												
North America	89	59	72	84	61	52	38	25	49	76	118	-55%
Europe	246	207	209	197	245	225	169	202	250	202	174	14%
Pacific	73	97	101	49	48	133	92	92	59	60	53	12%
Total OECD	408	363	382	331	354	410	299	319	358	339	345	-2%
Gasoil/Diesel												
North America	150	90	108	79	104	87	188	206	65	84	77	8%
Europe	583	656	662	757	614	620	700	767	710	646	704	-9%
Pacific	31	53	74	78	66	77	58	58	78	106	82	22%
Total OECD	763	799	843	914	784	783	946	1031	853	836	864	-3%
Heavy Fuel Oil												
North America	261	212	285	277	270	287	315	290	204	241	254	-5%
Europe	383	452	395	378	457	437	367	347	403	341	327	4%
Pacific	78	86	88	103	72	81	76	94	86	95	66	30%
Total OECD	721	751	767	759	799	805	759	731	693	677	647	4%
Other Products												
North America	495	508	484	535	510	441	649	710	418	547	537	2%
Europe	581	599	546	460	551	593	502	550	496	540	430	20%
Pacific	152	189	169	173	157	150	170	171	165	203	177	13%
Total OECD	1228	1295	1198	1168	1218	1184	1321	1431	1079	1289	1145	11%
Total Products												
North America	1462	1326	1400	1539	1426	1261	1546	1602	1094	1367	1513	-11%
Europe	2477	2591	2471	2400	2446	2579	2538	2716	2655	2443	2298	6%
Pacific	1531	1683	1734	1616	1738	1761	1779	1756	1664	1945	1587	18%
Total OECD	5470	5601	5605	5555	5609	5600	5864	6074	5413	5755	5399	6%
Total Oil												
North America	8384	7606	8370	8932	8738	8341	8607	9094	8549	8957	8792	2%
Europe	10884	11017	11273	11193	11440	11492	11676	11421	12894	12252	11044	10%
Pacific	8386	8067	8423	8331	7797	8441	8751	8464	8206	8098	7920	2%
Total OECD	27654	26689	28066	28456	27975	28274	29033	28979	29650	29307	27756	5%

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

Table 8
Regional OECD Crude Imports by Source

(thousand barrels per day)

	2001	2002	2003	2Q03	3Q03	4Q03	1Q04	Mar 04	Apr 04	May 04	Year Earlier	
											May 03	change
OECD North America												
Venezuela	1671	1585	1584	1810	1736	1850	1746	1877	1796	1858	1855	3
Other Central & South America	544	611	581	557	647	597	604	463	646	593	556	37
North Sea	1066	1258	1034	1031	1124	913	940	1064	1004	1012	1175	-163
Other OECD Europe	-	-	-	-	-	-	7	17	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	-	86	159	197	308	19	24	42	196	144	144	0
Saudi Arabia	1697	1600	1817	2165	1742	1577	1516	1607	1252	1553	2333	-780
Kuwait	243	221	210	251	205	190	184	219	329	279	190	89
Iran	-	-	-	-	-	-	-	-	-	-	-	-
Iraq	940	581	558	345	217	834	708	701	897	754	193	561
Oman	20	17	35	37	60	43	4	11	-	24	75	-51
United Arab Emirates	20	9	9	11	10	5	-	-	27	-	-	-
Other Middle East	25	39	11	23	-	-	-	-	5	-	39	-
West Africa ²	1483	1185	1498	1506	1676	1439	1675	1833	1633	1800	1512	289
Other Africa	126	178	311	335	440	323	439	547	474	418	268	150
Asia	153	159	138	98	192	146	118	116	137	101	99	1
Other	33	55	80	76	119	79	62	96	64	102	31	70
Total	8020	7584	8027	8441	8475	8013	8027	8594	8459	8638	8472	166
of which Non-OECD	6922	6280	6970	7393	7312	7080	7060	7493	7455	7591	7279	312
OECD Europe												
Canada	-	-	-	-	-	-	-	-	-	-	-	-
Mexico + USA	185	197	180	179	233	135	157	196	197	181	181	0
Venezuela	182	182	100	126	116	114	56	82	70	82	144	-61
Other Central & South America	37	46	69	41	108	108	54	45	39	45	67	-22
Non-OECD Europe	3	8	0	0	0	0	0	0	0	0	0	0
Former Soviet Union	2682	3118	3503	3426	3782	3633	4038	4062	3918	3734	3246	488
Saudi Arabia	1247	1163	1323	1544	1384	1218	1193	1014	1308	1180	1668	-488
Kuwait	159	119	121	170	116	126	146	141	158	99	126	-27
Iran	740	624	855	896	987	842	731	675	785	736	859	-123
Iraq	399	395	181	53	62	155	257	373	274	348	20	328
Oman	-	4	-	-	-	-	-	-	-	-	-	-
United Arab Emirates	6	-	-	-	-	-	-	-	-	-	-	-
Other Middle East	431	458	277	256	208	289	246	233	195	229	300	-71
West Africa ²	805	685	648	575	610	663	476	516	397	475	583	-108
Other Africa	1498	1406	1601	1600	1571	1637	1708	1615	1476	1385	1581	-196
Asia	-	-	6	-	-	23	3	-	-	-	-	-
Other	217	217	118	106	51	105	229	-51	1621	1495	151	1344
Total	8592	8622	8983	8972	9228	9048	9295	8901	10436	9990	8927	1063
of which Non-OECD	8407	8426	8803	8793	8994	8913	9138	8705	10239	9809	8746	1063
OECD Pacific												
Canada	5	3	3	6	5	-	-	-	-	-	-	-
Mexico + USA	21	10	5	-	21	-	21	-	-	-	-	-
Venezuela	4	0	0	-	-	-	-	-	-	-	-	-
Other Central & South America	67	79	77	76	52	77	83	67	45	76	21	55
North Sea	14	26	14	-	13	-	22	65	-	-	-	-
Other OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	53	67	61	31	89	87	4	-	-	91	16	75
Saudi Arabia	1845	1719	1799	1903	1590	1741	1822	1910	1810	1643	1762	-118
Kuwait	636	574	586	541	584	620	642	605	403	495	532	-37
Iran	755	640	832	802	756	883	882	888	751	723	780	-57
Iraq	14	25	27	-	-	107	143	116	134	65	-	-
Oman	413	372	311	363	226	239	185	212	237	225	373	-147
United Arab Emirates	1422	1279	1441	1505	1472	1321	1528	1407	1475	1463	1435	28
Other Middle East	605	517	539	566	445	585	559	627	487	493	474	19
West Africa ²	112	205	168	106	136	146	223	162	299	123	62	61
Other Africa	41	50	54	67	38	21	52	-	144	96	71	25
Non-OECD Asia	887	855	794	847	702	739	808	760	746	655	807	-152
Other	0	-	-2	-92	-31	115	39	-46	10	5	-	-
Total	6895	6422	6711	6720	6098	6680	7015	6773	6543	6153	6332	-180
of which Non-OECD	6855	6384	6689	6714	6059	6680	6971	6708	6543	6153	6332	-180
Total OECD Trade	23506	22628	23722	24133	23801	23741	24337	24267	25438	24780	23731	1049
of which Non-OECD	22184	21089	22462	22901	22366	22673	23169	22905	24237	23552	22357	1195

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes, and converted to barrels at 7.37 barrels per tonne. Data will differ from Table 6 which is based on submissions in barrels.

2. West Africa includes Angola, Nigeria, Gabon, Congo and Democratic Republic of Congo.

Table 9
Regional OECD Gasoline Imports by Source¹
(thousand barrels per day)

	2001	2002	2003	2Q03	3Q03	4Q03	1Q04	Mar 04	Apr 04	May 04	Year Earlier		
											May 03	change	
OECD North America													
Venezuela	108	78	69	102	73	94	71	70	64	52	96	-44	
Other Central & South America	108	101	97	104	117	72	61	55	82	109	109	0	
ARA (Belgium Germany Netherlands)	76	97	117	109	127	124	128	194	170	155	99	56	
Other Europe	189	202	202	303	162	144	252	427	352	348	287	62	
FSU	38	57	66	65	54	57	79	103	94	73	59	14	
Saudi Arabia	55	58	70	79	85	53	55	58	25	47	79	-33	
Algeria	2	3	3	5	3	3	2	-	18	16	8	8	
Other Middle East & Africa	36	39	27	34	26	20	5	4	16	47	34	13	
Singapore	14	10	6	18	4	-	1	-	-	-	12	-	
OECD Pacific	18	10	9	13	11	-	5	14	23	2	23	-22	
Non-OECD Asia (excl. Singapore)	28	25	28	53	34	3	15	35	33	22	39	-17	
Other	1	-	1	4	-	-	-	-	-	-	-	-	
Total²	672	680	694	889	695	569	673	960	877	869	845	24	
of which Non-OECD	398	387	377	492	403	304	288	325	341	372	447	-75	
OECD Europe													
OECD North America	1	1	1	-	2	0	1	-	7	1	-	-	
Venezuela	-	-	0	1	0	-	-	-	-	-	-	-	
Other Central & South America	4	2	3	3	2	2	4	5	3	4	3	1	
Non-OECD Europe	23	38	34	32	35	33	33	45	40	44	30	14	
FSU	17	26	27	26	29	30	15	11	30	26	10	16	
Saudi Arabia	3	4	3	6	2	1	1	-	1	1	19	-17	
Algeria	3	11	13	18	11	16	12	16	24	13	16	-2	
Other Middle East & Africa	9	25	26	25	41	27	19	25	26	29	41	-11	
Singapore	-	0	1	-	1	2	1	-	-	-	-	-	
OECD Pacific	-	-	2	3	3	1	3	2	3	-	3	-	
Non-OECD Asia (excl. Singapore)	0	-	0	1	0	-	-	-	-	-	-	-	
Other	88	68	60	51	19	69	154	159	83	81	87	-6	
Total²	148	176	169	166	146	181	242	262	217	198	207	-9	
of which Non-OECD	148	175	167	165	142	181	239	262	209	199	205	-7	
OECD Pacific													
OECD North America	2	2	-	-	-	-	3	-	7	2	-	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-	
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-	
Other Europe	-	-	-	-	-	-	2	-	10	-	-	-	
FSU	0	0	-	-	-	-	-	-	-	-	-	-	
Saudi Arabia	4	2	-	-	-	-	6	-	9	-	-	-	
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	
Other Middle East & Africa	-	-	-	-	-	-	3	-	-	-	-	-	
Singapore	25	34	42	33	46	57	75	76	76	90	45	45	
Non-OECD Asia (excl. Singapore)	5	19	28	37	32	19	17	26	36	20	35	-15	
Other	-	0	-	-	-	-	-	-	-	-	-	-	
Total²	36	58	70	70	79	76	106	102	138	113	80	33	
of which Non-OECD	34	56	70	70	79	76	101	102	121	110	80	31	
Total OECD Trade²	856	914	933	1125	920	826	1021	1324	1232	1180	1132	48	
of which Non-OECD	579	618	615	726	624	561	628	688	671	681	732	-51	

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 10
Regional OECD Gasoil/Diesel Imports by Source¹
(thousand barrels per day)

	2001	2002	2003	2Q03	3Q03	4Q03	1Q04	Mar 04	Apr 04	May 04	Year Earlier	
											May 03	change
OECD North America												
Venezuela	55	33	28	15	31	60	55	37	30	40	15	25
Other Central & South America	26	24	16	16	14	19	21	13	12	16	23	-7
ARA (Belgium Germany Netherlands)	5	3	9	-	1	-	5	-	-	-	-	-
Other Europe	19	3	6	8	2	-	10	12	-	10	-	-
FSU	33	25	43	18	20	6	97	143	16	27	17	10
Saudi Arabia	2	0	2	4	3	-	3	-	-	-	-	-
Algeria	4	2	1	-	2	-	2	-	-	-	-	-
Other Middle East & Africa	14	2	1	2	-	-	3	-	7	-	-	-
Singapore	2	0	3	5	7	-	-	-	-	-	11	-
OECD Pacific	13	6	6	2	19	-	-	-	-	7	5	2
Non-OECD Asia (excl. Singapore)	13	4	13	20	26	1	3	-	-	-	10	-
Other	-	-	0	-	-	1	-	-	-	-	-	-
Total²	186	102	128	88	126	87	199	206	65	102	82	20
of which Non-OECD	150	90	108	79	104	87	188	206	65	84	77	7
OECD Europe												
OECD North America	18	26	16	10	10	41	0	0	43	27	0	26
Venezuela	0	1	-	-	-	-	-	-	-	-	-	-
Other Central & South America	5	5	3	5	2	2	2	3	3	1	4	-3
Non-OECD Europe	43	58	49	46	58	42	50	72	51	47	42	5
FSU	362	425	485	570	497	441	468	500	470	472	532	-60
Saudi Arabia	5	5	6	0	-	13	0	1	-	-	0	-
Algeria	36	21	23	24	32	12	28	24	9	1	17	-16
Other Middle East & Africa	17	19	13	13	13	11	12	7	11	3	8	-4
Singapore	1	19	5	-	1	14	1	-	-	2	-	-
OECD Pacific	0	3	7	13	12	1	7	5	5	3	5	-2
Non-OECD Asia (excl. Singapore)	10	10	16	3	14	26	-	-	-	4	9	-5
Other	104	94	61	96	-4	58	138	160	165	115	91	24
Total²	601	686	684	780	636	662	707	772	758	675	709	-34
of which Non-OECD	583	656	662	757	614	620	700	767	710	646	704	-58
OECD Pacific												
OECD North America	-	0	0	-	-	0	0	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	0	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	0	0	0	-	-	0	0	-	-	-	-	-
Other Europe	-	0	0	-	0	-	-	-	-	-	-	-
FSU	5	6	5	6	5	5	4	3	5	5	8	-3
Saudi Arabia	0	0	-	-	-	-	-	-	9	9	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	1	-	-	-	-	-	-	-	-	-	-
Singapore	17	23	38	35	43	49	40	47	44	65	47	18
Non-OECD Asia (excl. Singapore)	8	22	30	37	18	22	11	8	19	27	27	0
Other	0	0	0	0	-	-	3	-	-	-	-	-
Total²	31	53	74	78	66	77	59	58	78	106	82	24
of which Non-OECD	31	53	74	78	66	77	58	58	78	106	82	24
Total OECD Trade²	817	841	886	946	828	825	964	1035	900	883	874	10
of which Non-OECD	763	799	843	914	784	783	946	1031	853	836	864	-27

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 11
Regional OECD Jet and Kerosene Imports by Source¹

(thousand barrels per day)

	2001	2002	2003	2Q03	3Q03	4Q03	1Q04	Mar 04	Apr 04	May 04	Year Earlier	
											May 03	change
OECD North America												
Venezuela	27	21	30	39	29	34	21	22	23	24	33	-10
Other Central & South America	21	13	17	32	18	9	1	-	17	17	67	-49
ARA (Belgium Germany Netherlands)	0	-	1	1	-	-	-	-	-	-	-	-
Other Europe	2	0	0	1	-	-	-	-	-	-	-	-
FSU	0	-	-	-	-	-	1	-	-	-	-	-
Saudi Arabia	5	1	2	-	-	3	-	-	-	-	-	-
Algeria	2	2	1	1	-	-	-	-	-	-	-	-
Other Middle East & Africa	18	10	15	10	8	-	4	-	-	7	18	-11
Singapore	5	1	3	2	3	3	4	3	9	3	1	3
OECD Pacific	48	38	24	22	53	15	7	8	11	52	8	44
Non-OECD Asia (excl. Singapore)	11	9	4	-	3	2	3	-	-	18	-	-
Other	-	-	0	-	-	1	4	-	-	7	-	-
Total²	139	97	97	108	114	67	45	33	61	128	126	2
of which Non-OECD	89	59	72	84	61	52	38	25	49	76	118	-42
OECD Europe												
OECD North America	1	9	1	2	1	1	0	-	-	-	6	-
Venezuela	7	17	8	8	11	13	13	16	8	7	-	-
Other Central & South America	6	4	7	5	4	15	2	1	2	1	1	-1
Non-OECD Europe	1	1	2	1	1	1	0	0	2	1	2	-1
FSU	20	28	19	16	24	21	8	9	6	5	22	-18
Saudi Arabia	32	17	17	30	12	16	8	-	-	-	25	-
Algeria	10	15	11	8	17	8	2	-	6	4	-	-
Other Middle East & Africa	134	102	116	105	148	104	101	133	55	40	100	-60
Singapore	-	5	1	-	1	1	1	-	-	-	-	-
OECD Pacific	-	-	2	2	3	1	4	3	3	-	2	-
Non-OECD Asia (excl. Singapore)	-	1	3	-	4	10	-	-	-	8	-	-
Other	38	17	23	24	23	37	33	42	172	137	25	113
Total²	247	216	211	202	248	228	173	205	252	202	181	21
of which Non-OECD	246	207	209	197	245	225	169	202	250	202	174	28
OECD Pacific												
OECD North America	-	-	1	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-
FSU	-	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	1	5	6	-	-	3	0	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	7	5	11	-	-	14	5	-	-	-	-	-
Singapore	7	13	14	10	9	18	20	16	15	27	12	16
Non-OECD Asia (excl. Singapore)	18	22	18	2	8	22	4	2	4	-	1	-
Other	39	52	53	37	31	76	63	74	40	33	40	-7
Total²	73	97	103	49	48	133	92	92	59	60	53	7
of which Non-OECD	73	97	101	49	48	133	92	92	59	60	53	7
Total OECD Trade²												
of which Non-OECD	459	411	411	359	410	428	310	330	372	390	360	30
	408	363	382	331	354	410	299	319	358	339	345	-6

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 12
Regional OECD Residual Fuel Oil Imports by Source¹
(thousand barrels per day)

	2001	2002	2003	2Q03	3Q03	4Q03	1Q04	Mar 04	Apr 04	May 04	Year Earlier		
											May 03	change	
OECD North America													
Venezuela	73	37	42	55	40	45	43	31	26	28	54	-26	
Other Central & South America	126	135	147	139	140	133	168	168	122	151	110	41	
ARA (Belgium Germany Netherlands)	18	14	14	18	12	13	24	32	12	16	11	5	
Other Europe	34	11	26	21	25	24	32	50	34	59	54	5	
FSU	5	11	35	27	34	48	33	22	41	11	17	-6	
Saudi Arabia	3	-	0	1	1	-	1	2	3	-	3	-	
Algeria	1	3	7	8	10	-	1	-	-	-	-	-	
Other Middle East & Africa	39	21	35	34	18	43	51	35	8	46	51	-5	
Singapore	3	3	6	4	7	3	7	8	4	5	8	-3	
OECD Pacific	1	-	-	-	-	-	-	-	-	-	-	-	
Non-OECD Asia (excl. Singapore)	9	1	6	1	7	14	4	4	-	-	-	-	
Other	3	0	6	8	12	-	-	-	-	-	11	-	
Total²	314	237	325	316	306	323	364	352	250	316	319	-3	
of which Non-OECD	261	212	285	277	270	287	315	290	204	241	254	-13	
OECD Europe													
OECD North America	21	22	4	-	-	11	1	4	-	0	-	-	
Venezuela	9	2	1	-	-	-	-	-	-	-	-	-	
Other Central & South America	8	18	8	6	14	6	4	5	17	3	5	-2	
Non-OECD Europe	11	11	9	10	10	5	4	1	4	18	15	2	
FSU	229	273	207	198	248	214	200	153	227	94	182	-88	
Saudi Arabia	3	-	-	-	-	-	-	-	-	-	-	-	
Algeria	1	8	12	8	17	19	9	17	-	-	6	-	
Other Middle East & Africa	60	64	62	65	64	73	54	64	41	26	68	-42	
Singapore	0	0	0	-	-	0	-	-	-	1	-	-	
OECD Pacific	-	0	-	-	-	-	-	-	2	1	-	-	
Non-OECD Asia (excl. Singapore)	-	9	12	10	16	12	10	17	-	1	-	-	
Other	61	65	82	78	86	106	85	87	113	198	51	148	
Total²	403	473	397	376	455	448	367	350	404	343	326	16	
of which Non-OECD	383	452	395	378	457	437	367	347	403	341	327	14	
OECD Pacific													
OECD North America	2	2	0	2	-	-	-	-	-	-	-	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	
Other Central & South America	-	-	1	2	-	-	-	-	-	-	6	-	
ARA (Belgium Germany Netherlands)	2	-	-	-	-	-	-	-	-	-	-	-	
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-	
FSU	-	1	1	1	2	-	-	-	-	-	-	-	
Saudi Arabia	-	1	-	-	-	-	-	-	-	-	-	-	
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	
Other Middle East & Africa	-	0	-	-	-	-	-	-	-	-	-	-	
Singapore	10	11	3	-	-	2	6	-	-	-	-	-	
Non-OECD Asia (excl. Singapore)	52	57	61	72	50	54	51	78	65	57	41	15	
Other	16	16	22	28	21	25	20	16	21	38	18	20	
Total²	81	89	89	105	72	81	76	94	86	95	66	29	
of which Non-OECD	78	86	88	103	72	81	76	94	86	95	66	29	
Total OECD Trade²	799	799	811	797	834	852	808	795	740	754	712	42	
of which Non-OECD	721	751	767	759	799	805	759	731	693	677	647	30	

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 13
AVERAGE IEA CIF CRUDE COST AND SPOT CRUDE AND PRODUCT PRICES
(\$/bbl)

	2001	2002	2003	3Q03	4Q03	1Q04	2Q04	Feb 04	Mar 04	Apr 04	May 04	Jun 04	Jul 04
CRUDE OIL PRICES													
<i>IEA CIF Average Import¹</i>													
IEA North America	22.30	23.71	27.82	27.48	27.64	31.19		30.76	32.28	32.54	34.92		
IEA Europe	23.92	24.27	28.39	27.84	29.05	31.03		30.21	32.22	32.08	35.83		
IEA Pacific	25.05	24.74	29.22	28.44	29.35	31.81		31.87	32.24	33.92	35.13		
IEA Total	23.65	24.19	28.38	27.83	28.60	31.27		30.82	32.25	32.65	35.32		
<i>FOB Spot</i>													
Brent (Dated)	24.44	25.02	28.83	28.38	29.43	32.03	35.32	30.83	33.79	33.25	37.80	35.04	38.32
WTI (1st month)	25.93	26.16	31.06	30.19	31.15	35.33	38.28	34.74	36.71	36.69	40.24	38.00	40.79
Urals (del. Med.)	22.97	23.73	27.04	27.05	27.99	29.00	32.50	27.64	30.31	30.13	35.07	32.43	35.24
Dubai (1st month)	22.80	23.85	26.76	26.57	27.67	29.54	33.28	28.61	30.85	31.68	34.74	33.43	34.65
Tapis (1st month)	25.32	25.72	30.06	29.53	31.26	34.82	37.75	34.93	35.71	35.45	39.69	38.13	41.24
OPEC Basket	23.12	24.34	28.13	27.43	28.79	30.80	34.38	29.67	32.23	32.26	36.37	34.49	36.31
PRODUCT PRICES													
<i>Rotterdam, Barges FOB</i>													
Premium Unleaded	29.82	29.09	35.46	36.26	34.30	40.12	48.89	39.25	42.43	46.40	54.07	46.67	52.97
Unleaded	28.83	28.57	34.87	35.68	33.80	39.49	48.18	38.63	41.76	45.72	53.32	45.99	52.24
Naphtha	23.69	24.23	29.99	28.12	31.54	35.39	38.71	33.99	35.89	36.60	41.22	38.46	41.12
Jet/Kerosene	30.82	29.24	35.83	33.29	37.73	39.98	45.66	38.64	40.66	43.81	47.94	45.38	50.02
Gasoil .2 %	29.16	27.81	33.99	31.58	34.92	36.83	41.72	34.70	38.38	39.35	43.51	42.34	46.91
LSFO 1%	19.52	21.81	25.79	26.06	23.59	22.97	25.25	21.55	24.25	23.94	26.72	25.18	25.25
HSFO 3.5%	17.79	20.65	23.37	24.16	22.52	21.77	24.73	21.18	22.41	23.74	26.17	24.39	25.48
<i>Mediterranean - Cargoes FOB</i>													
Premium .15 g/l	30.43	29.21	34.56	35.79	34.34	40.12	48.52	39.31	42.37	46.07	53.82	46.16	50.97
Premium Unleaded	29.70	28.49	33.84	35.07	33.62	39.40	47.80	38.59	41.66	45.35	53.10	45.44	50.26
Naphtha	22.47	23.51	28.68	27.17	30.35	33.38	37.61	31.81	34.01	35.53	40.24	37.23	40.09
Jet/Kerosene ²	27.52	27.97	33.60	31.69	35.82	37.83	44.25	37.14	37.70	42.28	46.97	43.70	48.35
Gasoil .2 %	27.50	27.08	33.13	30.57	34.79	35.89	41.85	33.50	37.53	38.92	44.09	42.59	46.61
LSFO 1%	18.73	21.50	26.39	26.99	24.41	23.68	27.20	22.25	24.57	25.28	28.76	27.60	27.52
HSFO 3.5%	16.06	19.08	21.90	23.08	20.38	20.51	22.80	20.40	20.87	21.90	24.70	21.97	24.01
<i>NY Harbour, Barges</i>													
Super Unleaded ³	34.16	33.71	40.23	43.71	39.08	47.14	57.42	46.94	50.02	52.60	64.40	55.60	58.12
Unleaded ³	31.00	30.33	37.07	38.80	36.78	44.02	50.55	43.97	45.76	47.15	56.52	48.27	51.51
Jet/Kerosene	31.18	29.83	36.29	33.82	36.69	42.14	45.15	42.64	40.92	42.31	49.26	44.07	49.49
No. 2 (Heating Oil)	29.82	28.56	35.51	32.69	35.60	39.18	41.01	38.36	38.19	38.65	42.76	41.72	45.86
LSFO 1%	20.70	22.55	27.46	26.74	25.94	26.25	28.55	26.26	24.67	25.65	30.33	29.76	27.95
HSFO 6 3%	17.36	20.99	24.41	25.21	23.67	23.08	25.89	22.79	22.87	24.55	27.78	25.42	24.88
<i>Singapore, Cargoes</i>													
Premium Unleaded	27.43	28.04	34.69	34.96	36.96	42.83	46.33	39.87	44.10	44.09	49.71	45.19	46.52
Naphtha	23.75	24.93	29.93	28.40	32.52	36.52	37.79	34.15	36.03	36.48	39.69	37.18	38.60
Jet/Kerosene	28.32	28.08	32.90	31.53	35.71	38.23	43.27	37.46	37.72	40.92	45.71	43.17	48.08
Gasoil .5%	27.32	27.55	32.31	30.78	33.71	38.26	40.98	37.84	37.71	38.93	42.80	41.21	45.40
LSWR Cracked	21.83	23.80	28.11	25.33	28.28	29.11	30.33	30.14	29.27	28.75	31.98	30.25	32.75
HSFO 180 CST	20.65	22.89	26.14	25.87	25.09	26.09	28.17	26.19	25.85	26.90	29.32	28.31	28.62
HSFO 4%	20.38	22.95	26.25	26.19	25.23	26.00	28.03	26.10	25.76	26.76	29.17	28.17	28.28

¹ IEA CIF Average Import price for May is an estimate

² Following change of assessment, Jet Aviation Fuel for Mediterranean - Cargo FOB from 2002

³ From November 2003 assessments for NYH are for Max 0.3% MTBE

Table 14
MONTHLY AVERAGE END USER PRICES FOR PETROLEUM PRODUCTS
July 2004

	NATIONAL CURRENCY *						US DOLLARS					
	Total Price	% change from		Ex-Tax Price	% change from		Total Price	% change from		Ex-Tax Price	% change from	
		Jun-04	Jul-03		Jun-04	Jul-03		Jun-04	Jul-03		Jun-04	Jul-03
GASOLINE ¹ (Price per Litre)												
France	1.074	-0.4	8.0	0.309	-1.0	27.7	1.319	0.7	16.8	0.380	0.1	38.0
Germany	1.166	1.3	6.1	0.350	3.9	19.9	1.432	2.4	14.7	0.430	5.0	29.6
Italy	1.147	-0.3	9.1	0.397	-0.5	18.9	1.409	0.8	18.0	0.488	0.6	28.5
Spain	0.885	-0.7	9.0	0.367	-1.3	20.7	1.087	0.4	17.8	0.451	-0.3	30.5
UK	0.790	-1.7	5.8	0.214	-5.3	20.2	1.458	-0.8	20.2	0.395	-4.4	36.6
Japan	119.7	0.8	12.8	60.2	1.7	27.5	1.096	1.1	22.5	0.551	1.9	38.5
Canada	0.834	-3.6	18.3	0.527	-5.2	29.5	0.631	-1.0	23.5	0.399	-2.6	35.2
USA	0.505	-4.5	26.3	0.402	-5.6	34.9	0.505	-4.5	26.3	0.402	-5.6	34.9
AUTOMOTIVE DIESEL ² (Price per Litre)												
France	0.725	0.3	14.2	0.308	0.7	26.7	0.891	1.4	23.4	0.378	1.8	37.0
Germany	0.806	1.9	7.3	0.336	4.7	19.6	0.990	3.0	16.0	0.413	5.8	29.3
Italy	0.780	-0.3	9.7	0.377	-0.5	22.4	0.958	0.8	18.6	0.463	0.6	32.3
Spain	0.643	0.2	11.6	0.349	0.3	23.8	0.790	1.3	20.7	0.429	1.4	33.8
UK	0.678	-2.3	3.8	0.220	-6.8	12.8	1.251	-1.4	18.0	0.406	-5.9	28.2
Japan	94.5	1.1	9.8	57.9	1.8	16.0	0.865	1.3	19.2	0.530	2.0	26.0
Canada	0.743	-0.1	15.0	0.516	-0.2	21.1	0.562	2.6	20.1	0.390	2.5	26.4
USA	0.457	0.4	20.6	0.337	0.6	29.6	0.457	0.4	20.6	0.337	0.6	29.6
DOMESTIC HEATING OIL (Price per 1000 Litres)												
France	431.41	0.8	20.6	304.11	0.9	25.4	530.0	1.9	30.4	373.6	2.1	35.5
Germany	401.16	3.8	17.1	284.48	4.7	21.6	492.8	5.0	26.6	349.5	5.8	31.5
Italy	900.12	0.6	10.5	346.89	1.3	25.9	1105.8	1.7	19.5	426.2	2.4	36.1
Spain	426.39	-0.2	18.7	282.87	-0.2	25.7	523.8	0.9	28.3	347.5	0.9	35.9
UK	239.00	2.8	21.0	185.62	3.5	27.0	441.0	3.8	37.5	342.5	4.4	44.3
Japan ³	53317	1.1	10.0	50778	1.1	10.0	488.2	1.3	19.4	464.9	1.3	19.4
Canada	611.58	0.4	15.2	549.49	0.4	15.2	462.6	3.1	20.3	415.7	3.1	20.3
USA	-	-	-	-	-	-	-	-	-	-	-	-
LOW SULPHUR FUEL OIL FOR INDUSTRY ² (Price per Metric Ton)												
France	191.69	-4.8	-7.5	173.19	-5.2	-8.2	235.5	-3.7	0.0	212.8	-4.2	-0.8
Germany	181.25	3.3	-3.3	156.25	3.9	-3.8	222.7	4.5	4.5	192.0	5.0	4.0
Italy	235.87	-3.0	-4.5	204.48	-3.4	-5.2	289.8	-1.9	3.2	251.2	-2.3	2.5
Spain	232.79	-1.8	-2.2	218.36	-1.9	-2.3	286.0	-0.7	5.7	268.3	-0.8	5.6
UK	154.98	-4.2	-3.8	116.98	-5.4	-4.9	285.9	-3.3	9.4	215.8	-4.6	8.1
Japan	-	-	-	-	-	-	-	-	-	-	-	-
Canada	-	-	-	-	-	-	-	-	-	-	-	-
USA	-	-	-	-	-	-	-	-	-	-	-	-

1 Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

2 VAT excluded from prices for automotive diesel and heavy fuel oil when refunded to industry.

3 Kerosene for Japan.

* Prices for France, Germany, Italy and Spain are in Euro; UK in British Pounds, Japan in Yen, Canada in Canadian Dollars.

© OECD/IEA. All Rights Reserved

The International Energy Agency's ('IEA') makes every attempt to ensure, but does not guarantee, the accuracy and completeness of the information or the clarity of content of the Oil Market Report (hereafter the 'OMR'). The IEA shall not be liable to any party for any inaccuracy, error or omission contained or provided in this OMR or for any loss, or damage, whether or not due to reliance placed by that party on information in this OMR.

The Executive Director and Secretariat of the IEA are responsible for the publication of the OMR. Although some of the data are supplied by IEA Member-country governments, largely on the basis of information they in turn receive from oil companies, neither these governments nor these oil companies necessarily share the Secretariat's views or conclusions as expressed in the OMR. The OMR is prepared for general circulation and is distributed for general information only. Neither the information nor any opinion expressed in the OMR constitutes an offer, or an invitation to make an offer, to buy or sell any securities or any options, futures or other derivatives related to such securities.

The OMR is copyrighted by the IEA. The user may reference or copy this OMR for personal, non-commercial use provided that there be a specific written reference to the IEA as the source of the material. No part of the OMR may be copied, reproduced, republished, displayed, distributed or posted on servers in any manner for commercial purposes or for compensation of any kind without the prior written permission of the IEA (rights@iea.org).

OIL MARKET REPORT CONTACTS

Editor	Klaus Rehaag (+33) 0*1 40 57 65 90 e-mail: klaus.rehaag@iea.org
Demand	Antoine Halfff (+33) 0*1 40 57 65 93 e-mail: antoine.halfff@iea.org
Supply	David Fyfe (+33) 0*1 40 57 65 94 e-mail: david.fyfe@iea.org
OECD Stocks	Harry Tchilinguirian (+33) 0*1 40 57 65 22 e-mail: harry.tchilinguirian@iea.org
Prices and Refinery Activity	Lawrence Eagles (+33) 0*1 40 57 66 58 e-mail: lawrence.eagles@iea.org
Statistical Support	Toril Ekeland (+33) 0*1 40 57 66 36 e-mail: toril.ekeland@iea.org
Administrative Support	Anne Mayne (+33) 0*1 40 57 65 96 e-mail: anne.mayne@iea.org
	Brid Deely (+33) 0*1 40 57 67 31 e-mail: bridget.deely@iea.org

Fax: (+33) 0*1 40 57 65 99/40 57 65 09

* 0 only within France

For all **Subscription and Delivery Enquiries** please contact:

International Energy Agency
Attn: Ms. Sandra Coleman
Oil Market Report Subscriptions
BP 586-75726 Paris Cedex 15, France

Tel. +33 (0) 1 40 57 65 57

Fax. +33 (0) 1 40 57 65 69

E-mail: omr@iea.org

Users' Guide to the IEA Oil Market Report

Readers are referred to the Users' Guide, published in conjunction with the Annual Statistical Supplement (current issue dated 11 August 2004), for information on the data sources, definitions, technical terms and general approach used in preparing the Report. It should be noted that the spot crude and product price assessments are based on daily Platt's prices, converted when appropriate to US\$ per barrel according to the Platt's specification of products (©2004 Platt's - a division of McGraw-Hill Inc.).

The monthly Oil Market Report is published on the responsibility of the Executive Director and Secretariat of the International Energy Agency. Although some of the data are supplied by Member Governments, largely on the basis of information received from oil companies, neither governments nor companies necessarily share the Secretariat's views or conclusions as expressed therein. ©OECD/IEA2004