

Table 1
WORLD OIL SUPPLY AND DEMAND
(million barrels per day)

	2003	2004	1Q05	2Q05	3Q05	4Q05	2005	1Q06	2Q06	3Q06	4Q06	2006	1Q07	2Q07	3Q07	4Q07	2007
OECD DEMAND																	
North America	24.5	25.4	25.6	25.3	25.5	25.4	25.5	25.1	25.2	25.9	26.0	25.6	25.9	25.7	26.1	26.2	26.0
Europe	15.4	15.5	15.6	15.1	15.5	15.6	15.5	15.7	14.9	15.5	15.7	15.5	15.5	15.1	15.5	15.7	15.4
Pacific	8.6	8.5	9.4	8.1	8.1	8.8	8.6	9.3	7.8	8.3	9.0	8.6	9.3	8.0	8.1	8.9	8.6
Total OECD	48.6	49.3	50.6	48.5	49.1	49.9	49.5	50.2	47.9	49.6	50.7	49.6	50.7	48.8	49.8	50.8	50.0
NON-OECD DEMAND																	
FSU	3.6	3.8	3.8	3.7	3.8	3.9	3.8	3.9	3.7	3.8	4.0	3.9	3.9	3.7	3.9	4.1	3.9
Europe	0.7	0.7	0.8	0.7	0.7	0.7	0.7	0.8	0.7	0.7	0.7	0.7	0.8	0.7	0.7	0.7	0.7
China	5.6	6.5	6.6	6.5	6.7	6.8	6.6	6.8	7.1	7.1	7.2	7.1	7.2	7.3	7.5	7.8	7.4
Other Asia	8.1	8.6	8.9	8.9	8.7	8.7	8.8	8.9	9.0	8.8	9.0	8.9	9.1	9.1	9.0	9.2	9.1
Latin America	4.7	5.0	5.0	5.1	5.2	5.1	5.1	5.1	5.2	5.3	5.2	5.2	5.2	5.3	5.4	5.4	5.3
Middle East	5.4	5.8	6.0	6.1	6.3	6.1	6.1	6.4	6.4	6.7	6.4	6.5	6.7	6.7	7.0	6.8	6.8
Africa	2.7	2.8	2.9	2.9	2.8	2.9	2.9	3.0	3.0	2.9	3.0	3.0	3.1	3.1	2.9	3.1	3.0
Total Non-OECD	30.7	33.1	34.0	33.9	34.1	34.2	34.1	34.8	35.1	35.2	35.6	35.2	36.0	36.0	36.4	37.0	36.4
Total Demand¹	79.3	82.5	84.6	82.4	83.2	84.1	83.6	84.9	83.1	84.8	86.3	84.8	86.7	84.9	86.2	87.8	86.4
OECD SUPPLY																	
North America	14.6	14.6	14.4	14.6	13.7	13.6	14.1	14.2	14.2	14.0	14.2	14.2	14.5	14.4	14.3	14.5	14.5
Europe	6.3	6.1	5.9	5.7	5.4	5.5	5.6	5.5	5.2	5.2	5.5	5.4	5.6	5.3	5.2	5.4	5.4
Pacific	0.7	0.6	0.5	0.6	0.6	0.6	0.6	0.5	0.5	0.6	0.6	0.5	0.6	0.6	0.6	0.6	0.6
Total OECD	21.6	21.2	20.9	20.9	19.7	19.7	20.3	20.2	19.9	19.8	20.4	20.1	20.7	20.4	20.2	20.6	20.5
NON-OECD SUPPLY																	
FSU	10.3	11.2	11.5	11.5	11.7	11.9	11.6	11.7	12.0	12.2	12.4	12.1	12.4	12.5	12.7	12.8	12.6
Europe	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
China	3.4	3.5	3.6	3.6	3.6	3.6	3.6	3.7	3.7	3.7	3.7	3.7	3.8	3.7	3.8	3.7	3.7
Other Asia	2.6	2.7	2.7	2.6	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.8	2.8	2.8	2.8	2.8
Latin America	4.0	4.1	4.2	4.4	4.3	4.3	4.3	4.4	4.4	4.5	4.7	4.5	4.7	4.7	4.7	5.0	4.8
Middle East	2.0	1.9	1.9	1.9	1.9	1.8	1.9	1.8	1.8	1.8	1.7	1.8	1.7	1.7	1.7	1.7	1.7
Africa	3.0	3.4	3.5	3.6	3.8	3.9	3.7	4.0	3.9	4.1	4.2	4.0	4.4	4.5	4.7	4.8	4.6
Total Non-OECD	25.6	27.0	27.5	27.7	28.2	28.5	28.0	28.4	28.6	29.2	29.7	29.0	29.8	30.0	30.5	30.9	30.3
Processing Gains ²	1.8	1.8	1.9	1.9	1.8	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9
Other Biofuels ³	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.3
Total Non-OPEC ⁴	49.1	50.1	50.4	50.6	49.9	50.1	50.2	50.7	50.5	51.0	52.1	51.1	52.7	52.6	52.9	53.7	53.0
OPEC																	
Crude ⁵	27.1	28.9	29.3	29.8	30.0	29.9	29.8	29.9	29.7								
NGLs	3.7	4.2	4.4	4.4	4.5	4.5	4.5	4.6	4.7	4.8	4.8	4.7	4.9	4.9	5.0	5.1	5.0
Total OPEC	30.8	33.1	33.7	34.2	34.5	34.5	34.2	34.5	34.4								
Total Supply⁶	79.8	83.2	84.1	84.8	84.4	84.6	84.5	85.2	85.0								
STOCK CHANGES AND MISCELLANEOUS																	
Reported OECD																	
Industry	0.1	0.1	-0.1	0.9	0.2	-0.6	0.1	0.0	0.7								
Government	0.2	0.1	0.1	0.3	0.0	-0.1	0.1	0.0	0.0								
Total	0.3	0.2	0.1	1.2	0.2	-0.7	0.2	0.0	0.8								
Floating Storage/Oil in Transit	0.2	0.0	-0.4	0.1	0.0	0.1	-0.1	0.1	0.0								
Miscellaneous to balance ⁷	0.1	0.5	-0.1	1.0	1.0	1.0	0.7	0.1	1.1								
Total Stock Ch. & Misc	0.5	0.7	-0.5	2.3	1.1	0.5	0.9	0.2	1.9								
Memo items:																	
Call on OPEC crude + Stock ch. ⁸	26.6	28.2	29.8	27.5	28.9	29.4	28.9	29.6	27.9	29.1	29.3	29.0	29.1	27.4	28.2	28.9	28.4
Total Demand ex. FSU	75.7	78.7	80.8	78.7	79.5	80.2	79.8	81.1	79.4	81.0	82.2	80.9	82.8	81.2	82.3	83.7	82.5
Total demand exc. FSU (% ch) ⁹	1.9	4.0	2.3	1.6	1.5	0.1	1.3	0.3	0.8	1.9	2.5	1.4	2.1	2.3	1.6	1.7	1.9

¹ Measured as deliveries from refineries and primary stocks, comprises inland deliveries, international marine bunkers, refinery fuel, crude for direct burning, oil from non-conventional sources and other sources of supply

² Net volumetric gains and losses in the refining process (excludes net gain/loss in former USSR, China and non-OECD Europe) and marine transportation losses

³ Biofuels from sources outside Brazil and US.

⁴ Non-OPEC supplies include crude oil, condensates, NGL and non-conventional sources of supply such as synthetic crude, ethanol and MTBE.

No allowance is made in the non-OPEC forecast for exceptional events which have, at certain times historically, reduced non-OPEC supply by 300-400 kbd on an annual basis

⁵ As of the March 2006 OMR, Venezuelan Orinoco heavy crude production is included within Venezuelan crude estimates. Orimulsion fuel remains within the OPEC NGL & non-conventional category.

⁶ Comprises crude oil, condensates, NGLs, oil from non-conventional sources and other sources of supply

⁷ Includes changes in non-reported stocks in OECD and non-OECD areas

⁸ Equals the arithmetic difference between total demand minus total non-OPEC supply minus OPEC NGLs

⁹ Year on year % growth in global oil demand excluding FSU

Table 1A
WORLD OIL SUPPLY AND DEMAND: CHANGES FROM LAST MONTH'S TABLE 1
(million barrels per day)

	2003	2004	1Q05	2Q05	3Q05	4Q05	2005	1Q06	2Q06	3Q06	4Q06	2006	1Q07	2Q07	3Q07	4Q07	2007
OECD DEMAND																	
North America	-	-	-	-	-	-	-	-	-0.2	-	-	-	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Pacific	-	-	-	-	-	-	-	-	-0.1	0.1	-	-	-	-	-	-	-
Total OECD	-	-	-	-	-	-	-	-	-0.3	0.1	-	-	-	-	-	-	-
NON-OECD DEMAND																	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	0.1	-	-	-	-	-	-	-	-
Other Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OECD	-	-	-	-	-	-	-	-	0.1	-	-	-	-	-	-	-	-
Total Demand	-	-	-	-	-	-	-	-	-0.2	0.1	-	-	-	-	-	-	-
OECD SUPPLY																	
North America	-	-	-	-	-	-	-	-	-	-0.3	-0.3	-0.1	-0.3	-0.1	-0.1	-	-0.1
Europe	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-	-	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total OECD	-	-	-	-	-	-	-	-	-	-0.3	-0.2	-0.2	-0.2	-	-	-	-0.1
NON-OECD SUPPLY																	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Latin America	-	-	-	-	-	-	-	-	-	0.1	0.1	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-0.1	-0.1	-	-0.1	-	-	-	-	-
Total Non-OECD	-	-	0.1	0.1	0.1	0.1	0.1	-	-0.2	-0.1	-	-0.1	-	-	-	-	-
Processing Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Biofuels	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OPEC	-	-	0.1	0.1	0.1	0.1	0.1	0.1	-0.2	-0.5	-0.3	-0.2	-0.2	-	-	0.1	-
OPEC																	
Crude	-	-	-	-	-	-	-	-	0.1	-	-	-	-	-	-	-	-
NGLs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total OPEC	-	-	-	-	-	-	-	-	0.1	-	-	-	-	-	-	-	-
Total Supply	-	-	0.1	0.1	0.1	0.1	0.1	0.1	-0.1	-	-	-	-	-	-	-	-
STOCK CHANGES AND MISCELLANEOUS																	
REPORTED OECD																	
Industry	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-	-	-
Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-	-	-
Floating Storage/Oil in Transit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous to balance	-	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	-	-	-	-	-	-	-	-
Total Stock Ch. & Misc	-	-	0.1	0.1	0.1	0.1	0.1	-	0.1	-	-	-	-	-	-	-	-
Memo items:																	
Call on OPEC crude + Stock ch.	-	-	-0.1	-0.1	-0.1	-0.1	-0.1	-	-	0.6	0.2	0.2	0.2	-	-	-	-
Total Demand ex. FSU	-	-	-	-	-	-	-	-	-0.2	0.1	-	-	-	-	-	-	-

When submitting their monthly oil statistics, OECD Member countries periodically update data for prior periods. Similar updates to non-OECD data can occur.

Table 2
Summary of Global Oil Demand

	2004	1Q05	2Q05	3Q05	4Q05	2005	1Q06	2Q06	3Q06	4Q06	2006	1Q07	2Q07	3Q07	4Q07	2007
Demand (mb/d)																
North America	25.37	25.57	25.34	25.50	25.43	25.46	25.11	25.18	25.93	26.05	25.57	25.93	25.75	26.13	26.16	25.99
Europe	15.48	15.58	15.14	15.55	15.64	15.48	15.74	14.92	15.45	15.70	15.45	15.48	15.11	15.50	15.67	15.44
Pacific	8.49	9.45	8.06	8.07	8.79	8.59	9.30	7.84	8.26	8.95	8.59	9.33	7.99	8.14	8.93	8.60
Total OECD	49.35	50.59	48.54	49.13	49.86	49.53	50.16	47.94	49.64	50.70	49.61	50.74	48.85	49.77	50.76	50.03
FSU	3.76	3.82	3.71	3.79	3.89	3.80	3.87	3.70	3.84	4.03	3.86	3.93	3.68	3.87	4.07	3.89
Europe	0.70	0.77	0.72	0.66	0.72	0.72	0.79	0.73	0.67	0.73	0.73	0.80	0.74	0.69	0.74	0.74
China	6.45	6.58	6.46	6.65	6.79	6.62	6.77	7.12	7.09	7.22	7.05	7.18	7.34	7.47	7.76	7.44
Other Asia	8.64	8.92	8.88	8.67	8.74	8.80	8.90	9.00	8.75	8.96	8.90	9.14	9.14	9.01	9.25	9.14
Latin America	4.97	4.97	5.13	5.19	5.11	5.10	5.08	5.21	5.30	5.23	5.21	5.16	5.34	5.40	5.37	5.32
Middle East	5.81	6.05	6.07	6.35	6.07	6.14	6.38	6.40	6.67	6.41	6.47	6.72	6.75	7.02	6.76	6.81
Africa	2.80	2.91	2.92	2.80	2.91	2.88	2.97	2.99	2.86	2.98	2.95	3.05	3.05	2.93	3.05	3.02
Total Non-OECD	33.14	34.02	33.89	34.11	34.24	34.07	34.77	35.14	35.20	35.57	35.17	35.97	36.03	36.39	36.99	36.35
World	82.48	84.61	82.44	83.24	84.09	83.59	84.93	83.09	84.84	86.27	84.78	86.71	84.88	86.16	87.75	86.38
of which:																
US50	20.73	20.80	20.66	20.86	20.75	20.77	20.48	20.68	21.11	21.22	20.87	21.13	21.03	21.34	21.33	21.21
Euro4	8.27	8.25	7.94	8.24	8.19	8.15	8.37	7.86	8.12	8.19	8.14	8.15	7.89	8.15	8.15	8.08
Japan	5.29	6.00	4.94	5.03	5.46	5.35	5.96	4.76	5.12	5.53	5.34	5.90	4.82	4.99	5.51	5.30
Korea	2.16	2.40	2.07	2.01	2.23	2.18	2.28	2.03	2.06	2.32	2.17	2.36	2.08	2.06	2.31	2.20
Mexico	2.00	2.04	2.11	2.06	2.10	2.08	2.08	2.01	2.17	2.16	2.10	2.12	2.15	2.17	2.15	2.15
Canada	2.30	2.36	2.24	2.24	2.23	2.27	2.18	2.16	2.31	2.30	2.24	2.29	2.22	2.27	2.31	2.27
Brazil	2.15	2.12	2.18	2.25	2.21	2.19	2.17	2.20	2.30	2.26	2.23	2.21	2.27	2.32	2.34	2.28
India	2.58	2.73	2.60	2.48	2.57	2.59	2.74	2.75	2.53	2.65	2.67	2.84	2.75	2.62	2.75	2.74
Annual Change (% per annum)																
North America	3.5	1.2	1.1	0.2	-1.1	0.3	-1.8	-0.6	1.7	2.4	0.4	3.2	2.3	0.8	0.4	1.6
Europe	0.3	0.4	0.6	0.5	-1.6	0.0	1.0	-1.4	-0.6	0.4	-0.2	-1.7	1.2	0.3	-0.2	-0.1
Pacific	-1.6	2.3	2.3	-0.5	0.6	1.2	-1.5	-2.8	2.3	1.9	0.0	0.3	2.0	-1.5	-0.2	0.1
Total OECD	1.5	1.2	1.1	0.2	-1.0	0.4	-0.9	-1.2	1.0	1.7	0.2	1.2	1.9	0.3	0.1	0.8
FSU	4.7	8.7	-0.2	0.0	-2.7	1.3	1.4	-0.4	1.3	3.5	1.5	1.4	-0.5	0.8	1.0	0.7
Europe	2.5	2.1	2.1	1.7	1.6	1.9	2.5	1.4	1.6	1.6	1.8	0.7	1.7	1.7	1.4	1.4
China	15.8	4.5	-1.3	5.0	2.5	2.6	2.9	10.1	6.6	6.4	6.5	6.1	3.1	5.3	7.4	5.5
Other Asia	7.1	4.3	2.4	2.5	-1.6	1.8	-0.2	1.4	0.9	2.5	1.1	2.6	1.6	3.0	3.2	2.6
Latin America	6.0	3.1	3.0	2.4	2.1	2.7	2.2	1.6	2.1	2.3	2.1	1.6	2.4	1.8	2.6	2.1
Middle East	7.2	5.8	5.8	5.3	5.4	5.6	5.5	5.4	5.1	5.6	5.4	5.3	5.4	5.3	5.3	5.3
Africa	4.4	3.3	3.3	2.5	2.7	3.0	2.4	2.3	2.4	2.4	2.4	2.6	2.0	2.3	2.4	2.4
Total Non-OECD	7.9	4.8	2.1	3.2	1.2	2.8	2.2	3.7	3.2	3.9	3.3	3.5	2.5	3.4	4.0	3.4
World	4.0	2.6	1.5	1.4	-0.1	1.3	0.4	0.8	1.9	2.6	1.4	2.1	2.2	1.6	1.7	1.9
Annual Change (mb/d)																
North America	0.85	0.31	0.27	0.06	-0.28	0.09	-0.45	-0.16	0.43	0.61	0.11	0.81	0.57	0.20	0.11	0.42
Europe	0.05	0.07	0.09	0.08	-0.26	-0.01	0.16	-0.22	-0.10	0.07	-0.02	-0.26	0.18	0.05	-0.04	-0.01
Pacific	-0.14	0.21	0.18	-0.04	0.06	0.10	-0.14	-0.22	0.18	0.16	0.00	0.03	0.15	-0.12	-0.02	0.01
Total OECD	0.75	0.59	0.54	0.10	-0.48	0.18	-0.44	-0.60	0.51	0.85	0.08	0.58	0.91	0.13	0.06	0.42
FSU	0.17	0.31	-0.01	0.00	-0.11	0.05	0.05	-0.01	0.05	0.14	0.06	0.05	-0.02	0.03	0.04	0.03
Europe	0.02	0.02	0.01	0.01	0.01	0.01	0.02	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
China	0.88	0.28	-0.09	0.31	0.16	0.17	0.19	0.65	0.44	0.43	0.43	0.41	0.22	0.38	0.54	0.39
Other Asia	0.57	0.37	0.20	0.21	-0.14	0.16	-0.02	0.12	0.08	0.22	0.10	0.24	0.15	0.26	0.28	0.23
Latin America	0.28	0.15	0.15	0.12	0.11	0.13	0.11	0.08	0.11	0.12	0.11	0.08	0.12	0.09	0.14	0.11
Middle East	0.39	0.33	0.34	0.32	0.31	0.32	0.33	0.33	0.33	0.34	0.33	0.34	0.34	0.35	0.34	0.34
Africa	0.12	0.09	0.09	0.07	0.08	0.08	0.07	0.07	0.07	0.07	0.07	0.08	0.06	0.07	0.07	0.07
Total Non-OECD	2.43	1.55	0.70	1.05	0.42	0.93	0.75	1.25	1.08	1.33	1.11	1.20	0.89	1.20	1.42	1.18
World	3.18	2.13	1.24	1.15	-0.06	1.11	0.32	0.65	1.60	2.18	1.19	1.78	1.79	1.33	1.48	1.59
Revisions to Oil Demand from Last Month's Report (mb/d)																
North America	-	-	-	-	-	-	-0.02	-0.22	0.04	-	-0.05	-	-0.03	-0.02	-	-0.01
Europe	-	-	-	-	-	-	0.01	-	-	-	-	-	-	-	-	-
Pacific	-	-	-	-	-	-	0.01	-0.07	0.05	-	-	-	-	-	-	-
Total OECD	-	-	-	-	-	-	0.01	-0.29	0.09	-	-0.05	-	-0.03	-0.02	-	-0.01
FSU	-	-	-	-	-	-	-	0.03	-	-	0.01	0.01	0.01	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	0.08	0.04	-0.03	0.02	0.03	-0.01	0.04	0.02	0.02
Other Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Latin America	-	-	-	-	-	-	-	0.01	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OECD	-	-	-	-	-	-	-	0.11	0.04	-0.03	0.03	0.04	-	0.04	0.02	0.02
World	-	-	-	-	-	-	0.01	-0.17	0.13	-0.03	-0.02	0.04	-0.03	0.02	0.02	0.01
Revisions to Oil Demand Growth from Last Month's Report (mb/d)																
World	0.00	-	-	-	-	-	0.01	-0.17	0.13	-0.03	-0.02	0.03	0.14	-0.11	0.05	0.03

Table 2a
OECD REGIONAL OIL DEMAND¹
(million barrels per day)

	January			February			March			First Quarter			April		
	2005	2006	%	2005	2006	%	2005	2006	%	2005	2006	%	2005	2006	%
North America															
LPG	3.45	2.93	-15.0	3.34	3.13	-6.1	3.04	2.89	-5.0	3.27	2.98	-9.0	2.56	2.69	5.1
Naphtha	0.47	0.37	-22.6	0.55	0.37	-33.5	0.53	0.36	-32.3	0.52	0.36	-29.7	0.49	0.34	-31.4
Motor Gasoline	10.19	10.12	-0.7	10.32	10.28	-0.4	10.55	10.64	0.9	10.35	10.35	-0.1	10.62	10.58	-0.4
Jet/Kerosene	1.88	1.82	-3.2	2.01	1.88	-6.8	1.94	1.90	-1.9	1.94	1.87	-3.9	1.85	1.94	4.7
Gasoil	5.19	5.14	-1.0	5.14	5.35	4.1	5.37	5.56	3.5	5.24	5.35	2.1	5.05	4.95	-2.0
Residual Fuel Oil	1.71	1.49	-13.1	1.57	1.36	-13.8	1.48	1.45	-1.9	1.59	1.43	-9.7	1.50	1.19	-20.5
Other Products	2.47	2.88	16.5	2.65	2.67	0.7	2.84	2.76	-2.9	2.66	2.77	4.4	2.91	2.89	-0.8
Total	25.37	24.75	-2.5	25.59	25.03	-2.2	25.75	25.56	-0.7	25.57	25.11	-1.8	24.98	24.58	-1.6
Europe															
LPG	1.14	1.07	-6.1	1.18	1.15	-2.4	1.12	1.04	-7.6	1.15	1.08	-5.4	0.93	0.84	-9.2
Naphtha	1.22	1.15	-5.4	1.24	1.19	-4.0	1.16	1.17	0.4	1.20	1.17	-3.0	1.19	1.09	-8.5
Motor Gasoline	2.43	2.34	-3.5	2.52	2.44	-3.2	2.65	2.53	-4.5	2.53	2.44	-3.8	2.73	2.59	-4.9
Jet/Kerosene	1.16	1.20	3.1	1.18	1.20	1.3	1.20	1.30	7.9	1.18	1.23	4.2	1.17	1.25	6.1
Gasoil	5.87	6.22	5.9	6.64	6.57	-1.0	6.13	6.64	8.3	6.20	6.47	4.4	5.89	5.72	-2.9
Residual Fuel Oil	1.96	2.00	1.8	2.07	2.17	4.7	2.05	2.03	-1.0	2.03	2.06	1.8	1.81	1.67	-7.9
Other Products	1.24	1.25	0.5	1.23	1.25	1.5	1.38	1.34	-3.4	1.29	1.28	-0.6	1.50	1.45	-3.6
Total	15.02	15.23	1.4	16.06	15.97	-0.6	15.70	16.04	2.1	15.58	15.74	1.0	15.23	14.61	-4.1
Pacific															
LPG	0.94	0.95	1.3	1.07	0.96	-10.2	0.96	0.87	-9.4	0.99	0.93	-6.2	0.93	0.82	-11.4
Naphtha	1.67	1.71	2.2	1.62	1.71	5.3	1.66	1.53	-7.9	1.65	1.65	-0.3	1.57	1.43	-8.9
Motor Gasoline	1.50	1.51	0.3	1.60	1.58	-1.6	1.65	1.62	-1.8	1.58	1.57	-1.0	1.60	1.58	-1.2
Jet/Kerosene	1.63	1.60	-1.6	1.59	1.45	-8.6	1.36	1.21	-11.3	1.52	1.42	-6.8	0.86	0.95	11.0
Gasoil	1.85	1.81	-2.0	2.02	1.93	-4.5	2.09	2.03	-2.6	1.98	1.92	-3.0	1.87	1.83	-2.3
Residual Fuel Oil	1.12	1.19	6.2	1.22	1.21	-0.5	1.17	1.07	-8.6	1.17	1.16	-1.1	1.04	1.00	-4.5
Other Products	0.52	0.62	18.7	0.51	0.69	36.9	0.61	0.69	13.1	0.55	0.67	21.8	0.53	0.54	1.8
Total	9.23	9.38	1.7	9.62	9.53	-1.0	9.50	9.02	-5.1	9.45	9.30	-1.5	8.40	8.15	-3.0
OECD															
LPG	5.53	4.95	-10.4	5.58	5.24	-6.1	5.12	4.79	-6.4	5.40	4.99	-7.7	4.42	4.36	-1.3
Naphtha	3.36	3.22	-4.0	3.41	3.26	-4.3	3.36	3.06	-8.9	3.38	3.18	-5.8	3.26	2.87	-12.2
Motor Gasoline	14.12	13.97	-1.1	14.44	14.30	-1.0	14.85	14.79	-0.4	14.47	14.35	-0.8	14.95	14.75	-1.3
Jet/Kerosene	4.67	4.62	-1.1	4.78	4.52	-5.4	4.50	4.41	-2.1	4.65	4.52	-2.8	3.89	4.14	6.6
Gasoil	12.91	13.17	2.0	13.80	13.86	0.4	13.59	14.23	4.7	13.42	13.75	2.4	12.81	12.50	-2.5
Residual Fuel Oil	4.80	4.68	-2.5	4.86	4.73	-2.6	4.70	4.55	-3.2	4.78	4.65	-2.7	4.35	3.86	-11.4
Other Products	4.24	4.75	12.1	4.40	4.62	5.1	4.83	4.78	-1.0	4.49	4.72	5.1	4.94	4.87	-1.4
Total	49.62	49.36	-0.5	51.27	50.53	-1.4	50.95	50.62	-0.7	50.59	50.16	-0.9	48.62	47.34	-2.6

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. North America comprises US 50 states, US territories, Mexico and Canada. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data may differ slightly from Table 1.

Table 2b
OIL DEMAND AND % GROWTH IN DEMAND IN SELECTED OECD COUNTRIES¹
(million barrels per day)

	February			March			First Quarter			April			May		
	2005	2006	%	2005	2006	%	2005	2006	%	2005	2006	%	2005	2006	%
United States²															
LPG	2.44	2.36	-3.6	2.23	2.15	-3.7	2.41	2.22	-8.2	1.79	1.99	11.6	1.67	1.92	14.8
Naphtha	0.42	0.28	-34.0	0.43	0.26	-38.9	0.40	0.28	-29.4	0.38	0.26	-33.0	0.36	0.35	-2.7
Motor Gasoline	8.94	8.86	-0.9	9.13	9.16	0.4	8.96	8.93	-0.4	9.24	9.18	-0.6	9.26	9.32	0.7
Jet/Kerosene	1.78	1.67	-6.6	1.71	1.67	-2.5	1.72	1.65	-4.3	1.66	1.74	4.5	1.66	1.69	2.1
Gasoil	4.13	4.32	4.5	4.35	4.49	3.3	4.23	4.33	2.3	4.15	4.08	-1.8	4.06	4.06	0.2
Residual Fuel Oil	0.97	0.80	-18.1	0.81	0.85	5.5	0.93	0.85	-8.7	0.83	0.69	-17.5	0.76	0.60	-21.1
Other Products	2.14	2.14	0.2	2.30	2.18	-5.4	2.14	2.23	4.3	2.35	2.37	0.5	2.45	2.56	4.5
Total	20.83	20.41	-2.0	20.96	20.77	-0.9	20.80	20.48	-1.5	20.41	20.30	-0.5	20.22	20.51	1.5
Japan³															
LPG	0.71	0.60	-14.4	0.63	0.55	-12.8	0.64	0.58	-9.9	0.59	0.50	-15.9	0.51	0.44	-13.7
Naphtha	0.88	0.91	3.1	0.83	0.76	-8.4	0.87	0.86	-0.6	0.79	0.77	-3.0	0.80	0.76	-5.5
Motor Gasoline	1.04	1.01	-2.4	1.08	1.06	-2.3	1.03	1.02	-1.3	1.04	1.04	0.3	0.99	1.00	0.8
Jet/Kerosene	1.16	1.09	-6.7	1.00	0.89	-11.1	1.11	1.05	-5.2	0.61	0.66	8.4	0.45	0.42	-6.5
Diesel	0.66	0.63	-3.5	0.69	0.67	-3.1	0.64	0.62	-3.2	0.63	0.63	-0.3	0.54	0.54	0.3
Other Gasoil	0.68	0.60	-12.0	0.63	0.56	-11.2	0.64	0.58	-9.5	0.51	0.49	-3.9	0.41	0.38	-7.2
Residual Fuel Oil	0.66	0.69	5.4	0.62	0.61	-1.1	0.61	0.65	7.6	0.57	0.57	0.0	0.51	0.55	8.3
Direct use of Crude Oil	0.10	0.28	197.7	0.12	0.22	85.1	0.11	0.24	119.9	0.10	0.16	63.5	0.08	0.11	24.4
Other Products	0.34	0.34	-1.6	0.40	0.41	2.4	0.36	0.36	0.9	0.35	0.31	-8.9	0.31	0.27	-12.5
Total	6.22	6.15	-1.0	6.00	5.72	-4.6	6.00	5.96	-0.7	5.18	5.12	-1.1	4.59	4.46	-3.0
Germany															
LPG	0.09	0.10	9.4	0.11	0.10	-6.2	0.10	0.10	1.9	0.10	0.10	-4.5	0.09	0.09	3.4
Naphtha	0.48	0.42	-11.5	0.45	0.42	-4.6	0.46	0.43	-7.0	0.45	0.42	-7.2	0.42	0.41	-3.1
Motor Gasoline	0.52	0.50	-3.5	0.55	0.50	-8.3	0.53	0.49	-6.1	0.58	0.53	-9.0	0.58	0.54	-5.8
Jet/Kerosene	0.16	0.17	4.8	0.16	0.17	7.1	0.16	0.17	6.4	0.17	0.18	9.3	0.19	0.19	0.4
Diesel	0.55	0.55	-0.8	0.56	0.59	5.5	0.53	0.54	2.5	0.64	0.58	-9.3	0.59	0.62	5.6
Other Gasoil	0.64	0.61	-4.8	0.46	0.59	27.8	0.54	0.60	11.7	0.36	0.39	8.5	0.46	0.47	2.8
Residual Fuel Oil	0.18	0.19	4.1	0.19	0.18	-2.4	0.18	0.18	-1.2	0.16	0.19	17.2	0.17	0.18	7.7
Other Products	0.05	0.04	-5.0	0.05	0.06	22.9	0.05	0.05	-8.0	0.09	0.07	-20.0	0.09	0.11	28.4
Total	2.67	2.58	-3.2	2.51	2.62	4.1	2.54	2.56	0.7	2.55	2.46	-3.6	2.58	2.62	1.5
Italy															
LPG	0.16	0.15	-10.4	0.13	0.12	-8.1	0.15	0.14	-4.1	0.09	0.09	1.8	0.08	0.07	-8.0
Naphtha	0.11	0.12	5.2	0.11	0.12	7.9	0.11	0.11	0.5	0.11	0.11	-0.3	0.08	0.07	-19.8
Motor Gasoline	0.31	0.31	-2.2	0.33	0.31	-6.1	0.32	0.30	-4.1	0.33	0.31	-6.0	0.32	0.30	-5.3
Jet/Kerosene	0.08	0.08	0.0	0.08	0.08	-6.8	0.08	0.08	-0.1	0.08	0.08	-5.0	0.09	0.08	-5.2
Diesel	0.52	0.54	5.3	0.53	0.56	6.5	0.50	0.53	6.2	0.60	0.51	-15.3	0.53	0.56	5.6
Other Gasoil	0.17	0.16	-7.4	0.14	0.14	-2.3	0.15	0.15	-2.1	0.09	0.09	4.5	0.09	0.09	-4.9
Residual Fuel Oil	0.36	0.50	37.1	0.33	0.43	28.6	0.35	0.42	22.7	0.27	0.25	-10.0	0.28	0.26	-8.4
Other Products	0.12	0.13	4.3	0.15	0.14	-6.6	0.13	0.13	3.3	0.16	0.14	-12.6	0.17	0.21	21.2
Total	1.84	1.97	7.4	1.82	1.91	4.9	1.77	1.86	5.2	1.73	1.57	-9.1	1.65	1.65	-0.4
France															
LPG	0.16	0.16	0.2	0.15	0.14	-7.5	0.15	0.15	-0.5	0.10	0.09	-8.7	0.08	0.08	-9.1
Naphtha	0.21	0.21	-0.4	0.18	0.21	20.2	0.19	0.21	10.7	0.20	0.21	1.5	0.21	0.21	-0.3
Motor Gasoline	0.23	0.22	-5.8	0.25	0.23	-7.8	0.24	0.22	-6.2	0.25	0.24	-4.4	0.27	0.25	-7.9
Jet/Kerosene	0.15	0.14	-1.4	0.14	0.15	1.8	0.15	0.15	-0.2	0.15	0.15	2.7	0.14	0.15	6.2
Diesel	0.62	0.63	1.9	0.63	0.66	4.6	0.61	0.63	3.8	0.64	0.63	-1.0	0.63	0.65	2.0
Other Gasoil	0.56	0.49	-13.2	0.44	0.44	-0.2	0.49	0.47	-4.3	0.29	0.30	4.4	0.26	0.23	-11.7
Residual Fuel Oil	0.16	0.15	-5.2	0.16	0.12	-22.7	0.14	0.14	-1.0	0.10	0.10	-5.4	0.10	0.09	-8.5
Other Products	0.13	0.13	-2.2	0.18	0.15	-19.1	0.15	0.14	-7.0	0.18	0.17	-8.1	0.19	0.18	-8.8
Total	2.22	2.13	-4.0	2.13	2.09	-1.7	2.11	2.10	-0.3	1.92	1.89	-1.4	1.88	1.82	-3.4
United Kingdom															
LPG	0.20	0.14	-28.0	0.20	0.17	-15.7	0.19	0.15	-20.9	0.16	0.13	-18.5	0.17	0.15	-9.8
Naphtha	0.04	0.05	47.3	0.04	0.03	-18.8	0.04	0.04	-14.4	0.03	0.03	12.0	0.06	0.06	1.4
Motor Gasoline	0.43	0.43	-0.2	0.43	0.43	1.1	0.43	0.42	-1.0	0.44	0.44	-1.3	0.40	0.43	7.1
Jet/Kerosene	0.36	0.37	4.1	0.36	0.43	19.5	0.36	0.40	8.6	0.33	0.37	12.2	0.32	0.41	29.1
Diesel	0.38	0.44	16.9	0.38	0.44	18.0	0.37	0.43	17.5	0.39	0.43	8.1	0.40	0.42	3.7
Other Gasoil	0.18	0.14	-24.0	0.17	0.18	2.2	0.18	0.16	-12.1	0.16	0.16	-3.1	0.16	0.11	-30.5
Residual Fuel Oil	0.10	0.11	10.4	0.08	0.12	46.3	0.09	0.11	21.7	0.09	0.10	9.8	0.06	0.11	67.7
Other Products	0.16	0.14	-14.6	0.18	0.15	-15.9	0.17	0.14	-15.6	0.15	0.14	-5.4	0.16	0.15	-5.0
Total	1.84	1.82	-0.9	1.84	1.96	6.5	1.83	1.85	0.9	1.76	1.80	2.1	1.74	1.84	6.2
Canada															
LPG	0.43	0.33	-23.1	0.36	0.29	-19.2	0.40	0.31	-21.5	0.34	0.29	-15.3	0.35	0.29	-17.2
Naphtha	0.08	0.08	2.9	0.09	0.09	0.9	0.08	0.07	-10.2	0.07	0.08	20.3	0.08	0.08	2.5
Motor Gasoline	0.68	0.68	-1.1	0.67	0.68	1.8	0.68	0.66	-2.4	0.68	0.67	-1.6	0.70	0.70	-0.7
Jet/Kerosene	0.13	0.11	-14.7	0.11	0.12	4.6	0.12	0.11	-2.3	0.10	0.11	14.1	0.12	0.12	-0.8
Diesel	0.19	0.19	1.1	0.18	0.19	6.9	0.17	0.19	6.4	0.16	0.17	8.5	0.18	0.18	3.0
Other Gasoil	0.41	0.40	-2.3	0.40	0.39	-3.6	0.42	0.38	-7.9	0.32	0.29	-11.9	0.35	0.33	-6.7
Residual Fuel Oil	0.18	0.15	-13.7	0.19	0.15	-18.7	0.19	0.15	-22.1	0.16	0.14	-14.1	0.16	0.13	-21.7
Other Products	0.30	0.28	-6.8	0.30	0.32	7.0	0.30	0.29	-1.9	0.31	0.30	-1.5	0.33	0.30	-11.1
Total	2.40	2.22	-7.3	2.30	2.23	-3.0	2.36	2.18	-7.8	2.14	2.05	-4.1	2.27	2.11	-6.7

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data may differ slightly from Table 1.

² US figures exclude US territories.

³ In Japan, the breakdown between Diesel and Other Gasoil in the latest month is estimated.

Table 3
WORLD OIL PRODUCTION

(million barrels per day)

	2005	2006	2007	1Q06	2Q06	3Q06	4Q06	1Q07	May 06	Jun 06	Jul 06
OPEC											
Crude Oil											
Saudi Arabia	9.06			9.27	8.98				9.06	8.91	8.92
Iran	3.88			3.84	3.78				3.70	3.95	3.90
Iraq	1.81			1.71	1.99				1.92	2.07	2.05
UAE	2.46			2.60	2.63				2.60	2.63	2.66
Kuwait	2.13			2.22	2.22				2.22	2.22	2.19
Neutral Zone	0.58			0.59	0.58				0.58	0.58	0.57
Qatar	0.80			0.82	0.82				0.80	0.83	0.84
Nigeria	2.40			2.23	2.19				2.20	2.29	2.26
Libya	1.64			1.67	1.70				1.70	1.70	1.72
Algeria	1.34			1.36	1.34				1.34	1.33	1.31
Venezuela	2.71			2.63	2.61				2.60	2.59	2.47
Indonesia	0.94			0.92	0.91				0.92	0.90	0.89
Total Crude Oil	29.76			29.87	29.75				29.62	29.98	29.76
Total NGLs ¹	4.46	4.72	5.00	4.62	4.66	4.75	4.83	4.91	4.68	4.68	4.74
Total OPEC	34.23			34.48	34.41				34.30	34.66	34.50
NON-OPEC²											
OECD											
North America											
United States	7.27	7.22	7.45	7.19	7.33	7.18	7.16	7.43	7.33	7.38	7.41
Mexico	3.76	3.71	3.63	3.78	3.77	3.68	3.61	3.62	3.77	3.72	3.72
Canada	3.06	3.23	3.38	3.20	3.09	3.16	3.48	3.48	3.04	3.00	3.10
Europe	5.61	5.36	5.39	5.54	5.17	5.19	5.54	5.56	5.22	5.04	5.26
UK	1.83	1.75	1.76	1.84	1.70	1.64	1.81	1.88	1.65	1.66	1.67
Norway	2.97	2.85	2.88	2.93	2.71	2.79	2.98	2.93	2.81	2.63	2.83
Others	0.80	0.76	0.75	0.78	0.76	0.76	0.75	0.75	0.77	0.75	0.76
Pacific	0.58	0.55	0.63	0.49	0.51	0.57	0.62	0.63	0.50	0.51	0.53
Australia	0.54	0.50	0.59	0.45	0.47	0.53	0.58	0.59	0.47	0.47	0.49
Others	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
Total OECD	20.28	20.07	20.47	20.21	19.87	19.79	20.41	20.73	19.86	19.65	20.03
NON-OECD											
Former USSR											
Russia	9.48	9.73	10.00	9.53	9.67	9.79	9.90	9.90	9.66	9.70	9.72
Others	2.16	2.35	2.60	2.19	2.36	2.40	2.46	2.50	2.37	2.34	2.33
Asia											
China	6.30	6.44	6.51	6.42	6.38	6.47	6.48	6.51	6.33	6.45	6.46
Malaysia	3.62	3.71	3.75	3.68	3.70	3.73	3.74	3.75	3.70	3.71	3.72
India	0.77	0.74	0.75	0.77	0.71	0.74	0.73	0.74	0.66	0.75	0.74
Others	0.78	0.81	0.83	0.78	0.80	0.82	0.82	0.83	0.79	0.82	0.82
Others	1.13	1.18	1.19	1.18	1.18	1.18	1.18	1.19	1.18	1.18	1.18
Europe	0.16	0.15	0.13	0.15	0.15	0.14	0.14	0.14	0.15	0.15	0.15
Latin America											
Brazil	4.30	4.50	4.77	4.35	4.42	4.55	4.69	4.70	4.47	4.35	4.50
Argentina	1.99	2.18	2.45	2.06	2.08	2.22	2.37	2.37	2.12	2.01	2.17
Colombia	0.78	0.76	0.75	0.76	0.78	0.76	0.75	0.75	0.78	0.77	0.77
Ecuador	0.53	0.54	0.54	0.53	0.53	0.54	0.54	0.54	0.54	0.53	0.54
Others	0.53	0.55	0.56	0.52	0.55	0.55	0.56	0.56	0.55	0.55	0.55
Others	0.47	0.47	0.47	0.47	0.47	0.48	0.47	0.48	0.48	0.48	0.48
Middle East³											
Oman	1.86	1.76	1.72	1.80	1.76	1.75	1.74	1.74	1.76	1.76	1.76
Syria	0.79	0.74	0.71	0.76	0.74	0.73	0.72	0.71	0.74	0.74	0.73
Yemen	0.46	0.43	0.41	0.44	0.43	0.43	0.42	0.42	0.43	0.43	0.43
Others	0.42	0.40	0.41	0.40	0.39	0.40	0.40	0.42	0.39	0.39	0.40
Africa											
Egypt	3.72	4.05	4.59	3.96	3.90	4.09	4.24	4.35	3.86	3.81	4.03
Angola	0.70	0.69	0.68	0.69	0.68	0.69	0.69	0.69	0.69	0.64	0.69
Gabon	1.25	1.43	1.75	1.42	1.33	1.47	1.49	1.56	1.28	1.29	1.45
Others	0.23	0.23	0.23	0.24	0.24	0.23	0.23	0.23	0.24	0.24	0.23
Others	1.54	1.70	1.93	1.61	1.65	1.70	1.83	1.88	1.64	1.64	1.66
Total Non-OECD	27.97	28.97	30.33	28.41	28.63	29.19	29.65	29.84	28.59	28.55	28.94
Processing Gains ⁴	1.86	1.90	1.92	1.92	1.89	1.88	1.92	1.92	1.88	1.88	1.88
Other Biofuels ⁵	0.12	0.15	0.26	0.15	0.15	0.15	0.15	0.26	0.15	0.15	0.15
TOTAL NON-OPEC	50.23	51.10	52.98	50.69	50.54	51.00	52.13	52.75	50.48	50.22	51.00
TOTAL SUPPLY	84.46			85.17	84.95	65.78	56.97	57.66	84.79	84.88	85.50

1 Includes condensates reported by OPEC countries, oil from non-conventional sources, e.g. Venezuelan Orimulsion (but not Orinoco extra-heavy oil), and non-oil inputs to Saudi Arabian MTBE

2 Comprises crude oil, condensates, NGLs and oil from non-conventional sources. No allowance is made in the non-OPEC forecast for exceptional events, which have, at certain times historically, reduced non-OPEC supply by 300-400 kbd on an annual basis

3 Includes small amounts of production from Israel, Jordan and Bahrain

Table 3a
OIL SUPPLY IN OECD COUNTRIES¹
(thousand of barrels per day)

	2005	2006	2007	1Q06	2Q06	3Q06	4Q06	1Q07	May 06	Jun 06	Jul 06
United States											
Alaska	867	699	781	801	786	567	645	732	804	809	677
California	704	677	647	680	685	676	668	660	684	682	679
Texas	1059	1041	1018	1043	1054	1041	1028	1024	1052	1052	1045
Federal Gulf of Mexico ²	1255	1338	1563	1238	1330	1429	1353	1556	1304	1388	1513
Other US Lower 48	1246	1256	1214	1275	1262	1248	1238	1229	1256	1255	1250
NGLs ³	1709	1738	1795	1683	1738	1762	1767	1795	1753	1730	1790
Other Hydrocarbons	433	467	435	474	474	460	460	435	474	460	460
Total	7274	7216	7453	7194	7329	7183	7159	7430	7327	7376	7414
Canada											
Alberta Light/Medium/Heavy	572	545	501	554	541	555	533	513	537	538	565
Alberta Bitumen	448	496	565	476	492	485	529	558	487	476	475
Saskatchewan	417	433	427	436	428	436	433	431	410	437	438
Other Crude	368	393	475	385	344	338	506	498	328	340	364
NGLs	705	716	713	734	708	696	725	731	726	684	668
Synthetic Crudes	546	650	697	616	580	654	750	750	552	520	595
Total	3055	3234	3378	3200	3092	3164	3476	3481	3040	2995	3105
Mexico											
Crude	3334	3276	3191	3345	3329	3250	3183	3187	3329	3287	3287
NGLs	426	434	435	435	439	430	430	435	441	436	430
Total	3760	3710	3626	3781	3768	3680	3613	3622	3770	3723	3717
UK Offshore⁴											
Brent Fields	128	104	80	115	103	93	105	102	105	98	97
Forties Fields	579	563	619	571	537	516	627	652	520	527	528
Ninian Fields	125	113	96	127	115	101	107	110	116	112	114
Flotta Fields	87	62	79	78	59	55	55	65	58	54	53
Other Fields	641	630	588	668	622	605	628	637	609	597	609
NGLs	240	248	275	248	235	245	265	295	215	245	245
Total	1800	1720	1737	1808	1671	1616	1785	1860	1623	1633	1646
Norway⁴											
Ekofisk-Ula Area	481	451	428	458	462	443	441	436	470	435	457
Oseberg-Troll Area	551	454	428	488	435	426	468	460	450	377	401
Statfjord-Gullfaks Area	670	547	509	602	471	534	580	564	530	502	564
Haltenbanken Area	449	457	430	454	462	438	474	459	443	484	469
Sleipner-Frigg Area	355	398	490	394	394	398	407	415	400	395	393
NGLs	462	546	595	535	486	556	606	599	515	443	543
Total	2969	2853	2880	2931	2710	2795	2976	2932	2808	2635	2827
Other OECD Europe											
Other N Sea Crude/NGLs ⁵	436	411	406	424	408	407	405	402	418	396	409
UK Onshore	35	26	20	29	26	25	23	22	27	26	25
Italy	114	111	110	113	112	110	110	110	108	110	110
Turkey	44	42	41	41	42	42	42	42	42	42	42
Other	159	148	139	152	150	147	144	141	144	152	149
NGLs (excl. North Sea)	27	25	22	30	24	23	23	23	22	25	23
Non-Conventional Oils	22	26	28	17	29	29	28	28	33	27	30
Total	836	789	766	806	792	782	776	767	794	778	788
Australia											
Gippsland Basin	79	80	86	74	81	82	83	84	86	79	81
Cooper-Eromanga Basin	23	22	19	22	23	21	20	20	22	22	22
Carnarvon Basin	299	271	323	225	230	288	339	334	231	235	256
Other Crude	51	47	74	45	45	48	49	69	43	48	48
NGLs	90	85	87	81	88	85	86	86	84	83	85
Total	541	504	588	448	466	525	577	592	466	467	492
Other OECD Pacific											
New Zealand	18	18	17	16	18	18	18	17	17	17	18
Japan	6	6	6	6	6	6	6	6	6	6	6
NGLs	18	18	16	21	17	17	16	16	15	18	17
Synthetic Fuels	0	0	0	0	0	0	0	0	0	0	0
Total	43	41	39	43	41	41	40	39	38	41	41
OECD											
Crude Oil	15591	15105	15363	15325	15042	14820	15239	15526	15025	14967	15136
NGLs	3687	3818	3948	3778	3743	3823	3928	3989	3780	3673	3810
Non-Conventional Oils	1001	1143	1161	1107	1082	1143	1239	1214	1059	1006	1084
Total	20278	20067	20472	20210	19867	19786	20405	20728	19864	19646	20030

¹ subcategories refer to crude oil only unless otherwise noted

² only production from Federal waters is included

³ to the extent possible, condensates from natural gas processing plants are included with NGLs, while field condensates are counted as crude oil

⁴ North Sea production is grouped by area including all fields being processed through the named facility, ie, not just the field of that name

⁵ other North Sea NGLs is included

Table 4
OECD INDUSTRY STOCKS¹ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Feb2006	Mar2006	Apr2006	May2006	Jun2006*	Jun2003	Jun2004	Jun2005	3Q2005	4Q2005	1Q2006	2Q2006
North America												
Crude	467.8	463.5	475.2	461.7	455.1	397.8	418.3	447.4	-0.15	0.25	0.08	-0.09
Motor Gasoline	257.5	242.2	237.2	242.5	244.9	236.9	237.9	245.1	-0.19	0.08	0.08	0.03
Middle Distillate	213.5	194.5	190.4	196.3	202.0	182.4	182.6	191.0	0.08	0.16	-0.21	0.08
Residual Fuel Oil	53.1	50.5	49.7	49.7	52.2	43.5	45.2	46.0	-0.04	0.03	0.07	0.02
Total Products ³	676.6	635.2	637.4	659.5	682.6	637.3	629.7	677.5	-0.16	-0.06	-0.25	0.52
Total ⁴	1279.9	1239.1	1255.3	1268.6	1284.2	1185.6	1193.3	1274.5	-0.19	-0.02	-0.18	0.50
Europe												
Crude	340.3	345.6	336.9	345.9	339.2	327.3	339.4	337.2	0.01	-0.13	0.21	-0.07
Motor Gasoline	120.0	110.8	105.3	104.6	101.6	111.1	110.5	104.0	0.02	0.08	-0.03	-0.10
Middle Distillate	261.5	246.2	260.3	257.1	253.8	233.4	235.4	242.9	0.18	-0.03	-0.11	0.08
Residual Fuel Oil	71.5	69.8	75.7	73.0	74.4	67.5	77.3	71.7	0.05	-0.02	-0.04	0.05
Total Products ³	555.0	528.5	542.9	537.4	531.9	517.0	522.0	519.5	0.24	0.04	-0.19	0.04
Total ⁴	971.4	949.3	955.2	957.1	944.1	913.2	932.6	928.5	0.31	-0.14	0.07	-0.06
Pacific												
Crude	157.5	170.7	170.9	185.5	182.3	188.8	176.6	176.4	-0.09	-0.12	0.15	0.13
Motor Gasoline	25.0	24.4	24.5	24.8	23.7	25.3	24.6	24.5	-0.02	0.00	0.02	-0.01
Middle Distillate	63.4	60.3	58.0	67.0	69.2	71.6	60.3	58.9	0.21	-0.18	-0.01	0.10
Residual Fuel Oil	21.0	19.2	22.4	24.5	23.1	24.8	22.6	23.4	0.01	-0.04	-0.01	0.04
Total Products ³	171.6	167.8	170.3	180.5	182.0	190.4	172.3	173.2	0.20	-0.26	0.00	0.16
Total ⁴	395.4	408.0	412.3	438.1	435.5	452.3	419.5	422.1	0.11	-0.42	0.16	0.30
Total OECD												
Crude	965.6	979.8	982.9	993.1	976.6	913.9	934.2	960.9	-0.22	0.00	0.44	-0.04
Motor Gasoline	402.6	377.5	367.1	371.9	370.2	373.3	373.1	373.6	-0.19	0.16	0.08	-0.08
Middle Distillate	538.4	501.0	508.6	520.4	525.0	487.5	478.3	492.8	0.47	-0.06	-0.32	0.26
Residual Fuel Oil	145.6	139.5	147.8	147.1	149.7	135.7	145.1	141.1	0.01	-0.03	0.01	0.11
Total Products ³	1403.3	1331.5	1350.6	1377.5	1396.5	1344.6	1324.0	1370.1	0.29	-0.28	-0.43	0.71
Total ⁴	2646.7	2596.4	2622.8	2663.8	2663.8	2551.1	2545.5	2625.0	0.23	-0.58	0.04	0.74

OECD GOVERNMENT-CONTROLLED STOCKS⁵ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Feb2006	Mar2006	Apr2006	May2006	Jun2006*	Jun2003	Jun2004	Jun2005	3Q2005	4Q2005	1Q2006	2Q2006
North America												
Crude	684.8	686.1	687.9	688.6	688.5	608.5	662.4	696.4	-0.03	-0.10	0.02	0.03
Products	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	0.00	0.00	0.00	0.00
Europe												
Crude	170.2	170.2	171.0	171.9	171.9	154.3	157.9	164.9	0.02	0.00	0.04	0.02
Products	235.2	235.9	233.5	233.1	233.1	206.3	207.5	235.3	0.02	0.02	-0.03	-0.03
Pacific												
Crude	380.0	380.4	380.5	380.5	380.5	383.0	386.8	383.4	-0.01	-0.01	-0.01	0.00
Products	11.3	11.4	11.4	11.7	11.7	9.6	11.0	11.1	0.00	0.00	0.00	0.00
Total OECD												
Crude	1234.9	1236.7	1239.3	1241.0	1240.9	1145.9	1207.1	1244.8	-0.02	-0.11	0.04	0.05
Products	248.5	249.3	246.9	246.8	246.8	217.9	220.6	248.4	0.02	0.02	-0.04	-0.03
Total ⁴	1484.5	1487.0	1487.2	1488.7	1488.6	1364.7	1428.7	1494.2	0.00	-0.08	0.01	0.02

* estimated

1 Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

2 Closing stock levels.

3 Total products includes gasoline, middle distillates, fuel oil and other products.

4 Total includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

5 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

Table 4a
INDUSTRY STOCKS¹ ON LAND IN SELECTED COUNTRIES

(million barrels)

	January			February			March			April			May		
	2005	2006	%	2005	2006	%	2005	2006	%	2005	2006	%	2005	2006	%
United States²															
Crude	288.6	323.8	12.2	303.6	341.6	12.5	318.8	342.4	7.4	330.6	347.6	5.1	332.6	340.7	2.4
Motor Gasoline	218.9	222.1	1.5	227.0	225.6	-0.6	211.7	209.5	-1.0	213.0	207.5	-2.6	215.5	214.3	-0.6
Middle Distillate	168.5	189.2	12.3	161.0	182.2	13.2	145.6	166.0	14.0	146.2	160.1	9.5	153.2	167.4	9.3
Residual Fuel Oil	41.1	42.6	3.6	40.7	44.2	8.6	39.4	41.7	5.8	36.8	39.9	8.4	37.9	41.5	9.5
Other Products	125.7	132.0	5.0	124.0	123.9	-0.1	126.1	118.8	-5.8	142.0	128.9	-9.2	161.0	139.7	-13.2
Total Products	554.2	585.9	5.7	552.7	575.9	4.2	522.8	536.0	2.5	538.0	536.4	-0.3	567.6	562.9	-0.8
Other ³	124.3	123.8	-0.4	123.2	122.1	-0.9	127.0	127.2	0.2	123.7	128.9	4.2	130.4	131.8	1.1
Total	967.1	1033.5	6.9	979.5	1039.6	6.1	968.6	1005.6	3.8	992.3	1012.9	2.1	1030.6	1035.4	0.5
Japan															
Crude	139.3	116.6	-16.3	130.4	115.1	-11.7	130.4	133.2	2.1	123.5	129.1	4.5	129.8	140.0	7.9
Motor Gasoline	14.7	13.5	-8.2	15.4	13.6	-11.7	13.7	14.2	3.6	13.7	14.0	2.2	14.3	14.3	0.0
Middle Distillate	42.3	40.7	-3.8	34.5	39.4	14.2	28.2	35.2	24.8	30.3	32.4	6.9	35.7	37.3	4.5
Residual Fuel Oil	11.0	10.5	-4.5	10.4	10.4	0.0	10.1	9.7	-4.0	11.0	11.1	0.9	12.7	12.0	-5.5
Other Products	49.4	40.1	-18.8	44.1	41.4	-6.1	41.7	44.7	7.2	43.9	47.4	8.0	45.5	45.6	0.2
Total Products	117.4	104.8	-10.7	104.4	104.8	0.4	93.7	103.8	10.8	98.9	104.9	6.1	108.2	109.2	0.9
Other ³	63.6	61.6	-3.1	61.0	59.2	-3.0	59.5	62.6	5.2	62.5	63.8	2.1	65.0	63.9	-1.7
Total	320.3	283.0	-11.6	295.8	279.1	-5.6	283.6	299.6	5.6	284.9	297.8	4.5	303.0	313.1	3.3
Germany															
Crude	31.7	37.7	18.9	32.5	35.0	7.7	35.4	37.3	5.4	38.2	35.8	-6.3	39.0	35.5	-9.0
Motor Gasoline	9.9	11.9	20.2	9.9	11.3	14.1	9.5	10.5	10.5	9.9	11.1	12.1	10.2	11.4	11.8
Middle Distillate	19.4	19.9	2.6	15.4	21.3	38.3	19.3	17.2	-10.9	19.2	21.1	9.9	17.2	19.5	13.4
Residual Fuel Oil	9.1	10.1	11.0	9.1	10.0	9.9	9.7	10.2	5.2	9.7	10.3	6.2	9.3	10.0	7.5
Other Products	10.7	11.2	4.7	11.2	10.8	-3.6	11.6	10.8	-6.9	11.2	11.2	0.0	11.4	10.6	-7.0
Total Products	49.1	53.1	8.1	45.6	53.4	17.1	50.1	48.7	-2.8	50.0	53.7	7.4	48.1	51.5	7.1
Other ³	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	80.8	90.8	12.4	78.1	88.4	13.2	85.5	86.0	0.6	88.2	89.5	1.5	87.1	87.0	-0.1
Italy															
Crude	39.3	31.6	-19.6	38.7	38.0	-1.8	38.5	39.3	2.1	33.6	37.5	11.6	34.2	39.3	14.9
Motor Gasoline	21.3	21.0	-1.4	21.9	20.3	-7.3	19.8	18.0	-9.1	20.0	16.5	-17.5	19.6	16.4	-16.3
Middle Distillate	35.5	35.1	-1.1	33.5	34.1	1.8	33.5	32.4	-3.3	34.5	34.8	0.9	34.6	32.5	-6.1
Residual Fuel Oil	9.1	9.8	7.7	9.4	10.3	9.6	9.4	9.9	5.3	10.9	10.1	-7.3	12.2	8.5	-30.3
Other Products	18.9	17.8	-5.8	18.0	19.3	7.2	18.1	19.3	6.6	17.8	20.1	12.9	17.5	19.9	13.7
Total Products	84.8	83.7	-1.3	82.8	84.0	1.4	80.8	79.6	-1.5	83.2	81.5	-2.0	83.9	77.3	-7.9
Other ³	14.9	12.6	-15.4	14.9	13.5	-9.4	14.3	12.6	-11.9	14.5	12.8	-11.7	13.9	13.7	-1.4
Total	139.0	127.9	-8.0	136.4	135.5	-0.7	133.6	131.5	-1.6	131.3	131.8	0.4	132.0	130.3	-1.3
France															
Crude	34.3	36.3	5.8	39.2	36.1	-7.9	37.1	37.9	2.2	37.6	37.6	0.0	42.8	36.6	-14.5
Motor Gasoline	11.4	6.0	-47.4	11.0	4.3	-60.9	9.7	3.3	-66.0	9.4	2.9	-69.1	9.0	2.6	-71.1
Middle Distillate	39.6	28.9	-27.0	36.8	26.1	-29.1	39.2	27.9	-28.8	41.3	29.0	-29.8	41.8	29.7	-28.9
Residual Fuel Oil	7.2	3.8	-47.2	6.3	2.5	-60.3	6.2	3.3	-46.8	6.7	3.7	-44.8	6.1	3.3	-45.9
Other Products	8.9	8.7	-2.2	9.3	8.3	-10.8	8.4	8.1	-3.6	7.8	7.5	-3.8	7.3	7.7	5.5
Total Products	67.1	47.4	-29.4	63.4	41.2	-35.0	63.5	42.6	-32.9	65.2	43.1	-33.9	64.2	43.3	-32.6
Other ³	11.9	14.2	19.3	12.1	15.3	26.4	13.5	15.7	16.3	13.5	15.3	13.3	15.5	14.2	-8.4
Total	113.3	97.9	-13.6	114.7	92.6	-19.3	114.1	96.2	-15.7	116.3	96.0	-17.5	122.5	94.1	-23.2
United Kingdom															
Crude	38.3	39.4	2.9	41.0	44.1	7.6	40.1	42.7	6.5	42.7	44.1	3.3	44.4	46.2	4.1
Motor Gasoline	10.1	9.7	-4.0	11.5	9.3	-19.1	10.4	7.1	-31.7	10.0	7.3	-27.0	8.6	7.2	-16.3
Middle Distillate	24.1	23.3	-3.3	23.6	23.2	-1.7	22.0	19.9	-9.5	22.4	23.0	2.7	22.6	22.9	1.3
Residual Fuel Oil	5.5	5.4	-1.8	5.1	5.2	2.0	4.9	4.8	-2.0	4.7	4.9	4.3	5.1	5.6	9.8
Other Products	12.5	11.6	-7.2	12.4	11.4	-8.1	12.8	10.9	-14.8	12.8	10.8	-15.6	12.7	10.7	-15.7
Total Products	52.2	50.0	-4.2	52.6	49.1	-6.7	50.1	42.7	-14.8	49.9	46.0	-7.8	49.0	46.4	-5.3
Other ³	11.8	10.8	-8.5	11.9	10.4	-12.6	12.0	12.5	4.2	13.9	13.1	-5.8	13.0	12.8	-1.5
Total	102.3	100.2	-2.1	105.5	103.6	-1.8	102.2	97.9	-4.2	106.5	103.2	-3.1	106.4	105.4	-0.9
Canada⁴															
Crude	82.6	97.4	17.9	89.2	98.0	9.9	85.1	91.3	7.3	88.0	95.6	8.6	86.9	92.2	6.1
Motor Gasoline	16.3	17.9	9.8	16.8	18.9	12.5	17.7	19.1	7.9	15.6	15.8	1.3	15.7	14.8	-5.7
Middle Distillate	19.0	22.4	17.9	19.3	21.3	10.4	19.7	20.0	1.5	18.6	19.8	6.5	18.7	17.9	-4.3
Residual Fuel Oil	3.9	4.0	2.6	4.4	4.3	-2.3	4.5	3.8	-15.6	5.0	4.7	-6.0	4.4	3.9	-11.4
Other Products	22.7	22.6	-0.4	23.4	21.6	-7.7	23.6	22.3	-5.5	23.7	23.8	0.4	23.9	24.4	2.1
Total Products	61.9	66.9	8.1	63.9	66.1	3.4	65.5	65.2	-0.5	62.9	64.1	1.9	62.7	61.0	-2.7
Other ³	15.1	15.0	-0.7	13.0	13.5	3.8	11.9	13.2	10.9	13.5	13.8	2.2	14.7	15.6	6.1
Total	159.6	179.3	12.3	166.1	177.6	6.9	162.5	169.7	4.4	164.4	173.5	5.5	164.3	168.8	2.7

¹ Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entropot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

² US figures exclude US territories.

³ Other includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

⁴ Canadian stock information for most recent months is the administration's best estimate. Data are usually finalized three months after first publication.

Table 5
TOTAL STOCKS ON LAND IN OECD COUNTRIES¹

(millions of barrels' and 'days')

	End June 2005		End September 2005		End December 2005		End March 2006		End June 2006 ³	
	Stock Level	Days Fwd ² Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand
North America										
Canada	164.7	73	170.5	77	178.1	82	169.7	-	-	-
Mexico	45.6	22	52.8	25	43.9	21	41.7	-	-	-
United States ⁴	1740.5	84	1707.4	82	1697.9	83	1693.7	-	-	-
Total⁴	1972.9	78	1952.9	77	1942.0	78	1927.2	77	1974.7	76
Pacific										
Australia	35.7	40	34.1	37	32.7	36	35.5	-	-	-
Japan	629.4	125	637.9	117	612.1	103	620.1	-	-	-
Korea	142.5	71	145.4	65	134.9	59	137.4	-	-	-
New Zealand	9.0	62	7.9	48	7.2	44	6.8	-	-	-
Total	816.6	101	825.3	94	786.8	85	799.8	102	827.7	100
Europe⁵										
Austria	20.2	66	19.9	66	19.0	68	18.7	-	-	-
Belgium	27.8	57	30.3	51	28.6	45	27.3	-	-	-
Czech Republic	15.9	70	16.7	79	18.8	99	19.6	-	-	-
Denmark	17.2	96	20.5	111	20.3	102	19.5	-	-	-
Finland	27.0	122	27.3	123	25.1	113	26.7	-	-	-
France	185.6	93	191.4	97	195.6	93	196.2	-	-	-
Germany	279.5	102	275.8	105	282.6	111	279.9	-	-	-
Greece	32.6	85	34.6	75	33.1	69	35.4	-	-	-
Hungary	17.0	105	17.1	104	17.6	120	20.8	-	-	-
Ireland	11.6	63	13.2	65	11.6	55	13.3	-	-	-
Italy	132.1	78	137.0	77	132.0	71	131.5	-	-	-
Luxembourg	0.8	13	0.8	12	0.8	11	0.9	-	-	-
Netherlands	116.6	114	115.7	115	116.4	116	120.5	-	-	-
Norway	21.0	98	30.2	108	30.7	123	21.9	-	-	-
Poland	34.5	70	33.8	69	35.2	77	35.5	-	-	-
Portugal	26.5	78	26.8	82	25.7	78	24.7	-	-	-
Slovak Republic	6.5	83	6.4	81	6.4	78	8.3	-	-	-
Spain	129.4	82	131.7	84	128.6	79	130.2	-	-	-
Sweden	35.4	100	34.6	95	38.0	102	38.4	-	-	-
Switzerland	38.0	134	38.9	137	37.7	128	37.7	-	-	-
Turkey	52.2	76	50.8	81	51.2	100	51.6	-	-	-
United Kingdom	102.3	57	108.7	60	95.6	52	97.8	-	-	-
Total	1329.7	86	1362.1	87	1350.4	86	1356.4	91	1350.1	87
Total OECD	4119.2	84	4140.2	83	4079.2	81	4083.4	85	4152.4	84
DAYS OF IEA Net Imports⁶	-	116	-	116	-	114	-	115	-	-

1 Total Stocks are industry and government-controlled stocks (see breakdown in table below). Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) they include stocks held by industry to meet IEA, EU and national emergency reserves commitments and are subject to government control in emergencies.

2 Note that days of forward demand represent the stock level divided by the forward quarter average daily demand and is very different from the days of net imports used for the calculation of IEA Emergency Reserves.

3 End March 2006 and June 2006 forward demand figures are IEA Secretariat forecasts.

4 US figures exclude US territories. Total includes US territories.

5 Data not available for Iceland.

6 Reflects stock levels and prior calendar year's net imports adjusted according to IEA emergency reserve definitions. Net exporting IEA countries are excluded.

TOTAL OECD STOCKS

CLOSING STOCKS	Total	Government ¹ controlled		Industry	Total	Government ¹ controlled	
		<i>Millions of Barrels</i>				<i>Days of Fwd. Demand²</i>	
2Q2003	3916	1365	2551	81	28	53	
3Q2003	3983	1383	2600	80	28	53	
4Q2003	3928	1411	2517	79	28	50	
1Q2004	3888	1423	2465	81	30	51	
2Q2004	3974	1429	2545	81	29	52	
3Q2004	4016	1435	2581	80	29	51	
4Q2004	4000	1450	2550	79	29	51	
1Q2005	4006	1462	2544	83	30	53	
2Q2005	4119	1494	2625	84	30	54	
3Q2005	4140	1494	2646	83	30	53	
4Q2005	4079	1487	2593	81	30	52	
1Q2006	4083	1487	2596	85	31	54	
2Q2006	4152	1489	2664	84	30	54	

1 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

2 Days of forward demand calculated using actual demand except in 1Q2006 and 2Q2006 (when latest forecasts are used).

Table 6
IEA Member Country Destinations of Selected Crude Streams¹
(million barrels per day)

	2003	2004	2005	2Q05	3Q05	4Q05	1Q06	Mar 06	Apr 06	May 06	Year Earlier	
											May 05	change
Saudi Light & Extra Light												
North America	0.64	0.55	0.46	0.45	0.41	0.52	0.51	0.55	0.70	0.82	0.54	0.28
Europe	1.00	1.03	0.90	0.88	0.92	0.91	0.83	0.81	0.73	0.75	0.92	-0.17
Pacific	1.18	1.24	1.31	1.22	1.25	1.37	1.40	1.47	1.53	1.25	1.29	-0.04
Saudi Medium												
North America	0.83	0.80	0.81	0.89	0.58	0.81	0.65	0.66	0.85	0.60	0.77	-0.17
Europe	0.11	0.11	0.16	0.13	0.20	0.16	0.17	0.16	0.15	0.11	0.13	-0.02
Pacific	0.24	0.23	0.26	0.24	0.27	0.32	0.38	0.37	0.37	0.34	0.23	0.11
Saudi Heavy												
North America	0.30	0.22	0.17	0.15	0.20	0.16	0.21	0.20	0.21	0.14	0.20	-0.06
Europe	0.19	0.23	0.23	0.20	0.27	0.26	0.14	0.16	0.24	0.17	0.18	-0.01
Pacific	0.16	0.15	0.25	0.20	0.26	0.29	0.25	0.22	0.21	0.20	0.21	0.00
Iraqi Basrah Light²												
North America	0.44	0.71	0.60	0.69	0.56	0.59	0.44	0.48	0.61	0.56	0.87	-0.32
Europe	0.09	0.21	0.23	0.19	0.24	0.31	0.24	0.23	0.31	0.32	0.20	0.12
Pacific	0.03	0.12	0.06	0.06	0.06	0.06	0.08	0.12	0.12	..	..	..
Iraqi Kirkuk												
North America	0.06	0.02	..	..	..	..	..	..	..	..	..	..
Europe	0.12	0.08	0.05	0.04	0.13	0.03	..	..	..	..	0.02	..
Pacific	..	..	..	..	..	..	..	..	..	..	..	..
Iranian Light												
North America	..	..	..	..	..	..	..	..	..	..	..	..
Europe	0.19	0.24	0.20	0.18	0.16	0.22	0.20	0.26	0.26	0.21	0.17	0.04
Pacific	0.17	0.16	0.15	0.13	0.14	0.15	0.19	0.20	0.13	0.18	0.15	0.03
Iranian Heavy³												
North America	..	..	..	..	..	..	..	..	..	..	..	..
Europe	0.59	0.57	0.63	0.63	0.71	0.57	0.48	0.39	0.38	0.51	0.66	-0.14
Pacific	0.69	0.65	0.62	0.59	0.52	0.63	0.64	0.69	0.56	0.54	0.61	-0.06
Venezuelan Light & Medium												
North America	0.69	0.67	0.82	0.88	0.79	0.81	0.76	0.78	0.54	0.70	0.98	-0.28
Europe	0.02	0.01	0.04	0.03	0.06	0.07	0.12	0.17	0.14	0.10	0.01	0.08
Pacific	0.00	..	..	..	..	..	..	..	..	..	..	..
Venezuelan 22 API and heavier												
North America	0.60	0.88	0.72	0.82	0.66	0.56	0.72	0.68	0.67	0.66	0.76	-0.10
Europe	0.06	0.05	0.06	0.06	0.08	0.06	0.08	0.08	0.04	0.03	0.05	-0.02
Pacific	..	..	..	..	..	..	..	..	..	..	..	..
Mexican Maya												
North America	1.32	1.36	1.27	1.36	1.17	1.25	1.26	1.32	1.24	1.22	1.41	-0.18
Europe	0.16	0.16	0.17	0.17	0.16	0.18	0.13	0.13	0.20	0.18	0.22	-0.04
Pacific	0.00	0.00	..	..	..	..	..	..	..	..	..	..
Mexican Isthmus												
North America	0.00	..	0.03	0.00	0.02	0.10	0.09	0.10	..	..	..	..
Europe	0.00	0.01	0.03	0.01	0.02	0.05	0.01	0.00	0.00	..	..	..
Pacific	0.00	0.00	..	..	..	..	..	..	..	..	..	..
Russian Urals												
North America	0.14	0.12	0.13	0.14	0.16	0.09	..	..	0.04	0.19	0.03	0.16
Europe	1.62	1.86	1.77	1.93	1.76	1.69	1.68	1.85	1.72	1.77	2.21	-0.44
Pacific	0.00	0.01	0.00	0.00	0.01	..	..	..	..	..	..	..
Nigerian Light⁴												
North America	0.63	0.80	0.90	0.88	0.94	0.90	0.87	0.77	0.95	0.65	1.01	-0.36
Europe	0.41	0.28	0.35	0.27	0.41	0.41	0.28	0.26	0.29	0.21	0.30	-0.08
Pacific	0.08	0.11	0.05	0.06	0.07	0.02	0.09	0.03	0.02	..	0.06	..
Nigerian Medium												
North America	0.17	0.23	0.17	0.22	0.13	0.15	0.19	0.16	0.12	0.16	0.13	0.03
Europe	0.06	0.04	0.07	0.04	0.08	0.07	0.08	0.07	0.05	0.06	0.06	0.00
Pacific	0.01	0.01	0.01	0.02	..	..	..	..	..	..	0.03	..

¹ Data based on monthly submissions from IEA countries to the crude oil import register (in '000 bbl), subject to availability. May differ from Table 8 of the Report.

IEA North America includes United States and Canada.

IEA Europe includes all countries in OECD Europe except Hungary, Poland and the Slovak Republic.

IEA Pacific data includes Australia, New Zealand, Korea and Japan.

² Iraqi Total minus Kirkuk.

³ Iranian Total minus Iranian Light.

⁴ 33 API and lighter (e.g., Bonny Light, Escravos, Qua Iboe and Oso Condensate).

Table 7
Regional OECD Imports^{1,2}
(thousand barrels per day)

	2003	2004	2005	2Q2005	3Q2005	4Q2005	1Q2006	Mar-06	Apr-06	May-06	Year Earlier	
											May-05	% change
Crude Oil												
North America	8069	8431	8384	8614	8251	8101	7740	7784	7935	8208	8297	-1%
Europe	9096	9477	9806	9506	10082	9937	9382	9052	9334	9444	10068	-7%
Pacific	6711	6659	6801	6434	6643	6967	7402	7609	6733	6843	6645	3%
Total OECD	23876	24568	24992	24555	24975	25005	24524	24445	24002	24496	25010	-2%
LPG												
North America	27	24	18	3	18	30	8	7	5	9	0	100%
Europe	193	225	231	163	218	231	280	299	213	260	173	34%
Pacific	541	541	527	591	500	486	651	642	602	580	604	-4%
Total OECD	760	790	776	757	735	746	939	948	820	849	776	9%
Naphtha												
North America	67	99	110	89	151	76	41	32	32	78	96	-22%
Europe	305	282	281	251	297	287	342	302	150	414	278	33%
Pacific	770	769	746	759	693	760	692	634	736	616	741	-20%
Total OECD	1142	1150	1137	1100	1142	1123	1074	968	917	1108	1115	-1%
Gasoline³												
North America	669	794	1016	1020	1046	1148	1113	1138	1247	1459	1005	31%
Europe	150	137	172	160	208	122	194	141	25	223	157	30%
Pacific	70	105	102	130	93	90	85	102	108	162	141	13%
Total OECD	888	1035	1291	1310	1346	1360	1392	1381	1381	1843	1303	29%
Jet & Kerosene												
North America	97	101	130	43	139	268	79	96	207	228	51	77%
Europe	271	293	375	364	449	371	319	323	384	345	347	-1%
Pacific	102	77	66	72	48	49	131	81	32	48	80	-66%
Total OECD	470	471	571	479	636	688	529	499	622	622	479	23%
Gasoi/Diesel												
North America	126	123	142	92	99	267	210	110	102	268	113	58%
Europe	652	751	857	766	811	868	1074	1041	1064	884	712	19%
Pacific	73	74	79	94	79	83	80	71	71	113	102	10%
Total OECD	850	947	1078	952	988	1218	1364	1223	1238	1265	927	27%
Heavy Fuel Oil												
North America	326	453	525	433	566	610	481	340	260	325	394	-21%
Europe	398	405	491	549	526	470	521	506	466	449	549	-22%
Pacific	88	76	85	82	90	82	122	118	98	110	95	13%
Total OECD	812	935	1101	1065	1182	1163	1125	964	824	884	1038	-17%
Other Products												
North America	680	872	1005	1064	1166	1049	972	751	1153	1152	1079	6%
Europe	690	676	795	828	807	798	888	934	878	844	759	10%
Pacific	235	256	247	248	225	263	284	304	289	257	208	19%
Total OECD	1605	1805	2047	2140	2197	2110	2145	1988	2320	2253	2046	9%
Total Products												
North America	1991	2466	2947	2745	3185	3447	2903	2474	3005	3520	2738	22%
Europe	2657	2767	3202	3083	3314	3147	3619	3545	3180	3419	2975	13%
Pacific	1879	1898	1852	1975	1728	1812	2046	1953	1937	1885	1970	-5%
Total OECD	6527	7132	8001	7802	8227	8407	8568	7972	8122	8824	7683	13%
Total Oil												
North America	10061	10897	11332	11359	11436	11548	10643	10258	10940	11729	11035	6%
Europe	11753	12245	13009	12589	13396	13084	13001	12597	12513	12863	13043	-1%
Pacific	8590	8558	8653	8409	8370	8779	9447	9562	8671	8728	8615	1%
Total OECD	30403	31699	32993	32357	33202	33412	33092	32417	32124	33320	32693	2%

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

Table 7a
Regional OECD Imports from Non-OECD countries^{1,2}
(thousand barrels per day)

	2003	2004	2005	2Q2005	3Q2005	4Q2005	1Q2006	Mar-06	Apr-06	May-06	Year Earlier	
											May-05	% change
Crude Oil												
North America	6980	7510	7611	7739	7512	7473	7251	7207	7279	7615	7481	2%
Europe	8915	9300	9589	9313	9895	9679	9215	8856	9136	9221	9836	-7%
Pacific	6689	6646	6795	6430	6623	6967	7402	7609	6733	6843	6645	3%
Total OECD	22584	23456	23995	23481	24030	24119	23868	23672	23148	23679	23962	-1%
LPG												
North America	21	20	11	1	14	18	7	6	5	6	0	100%
Europe	190	224	231	163	218	230	262	290	205	260	173	34%
Pacific	493	538	523	585	491	484	648	642	587	580	604	-4%
Total OECD	703	782	765	749	723	733	917	938	797	846	776	8%
Naphtha												
North America	52	80	89	73	121	49	39	29	18	45	91	-100%
Europe	292	275	273	238	290	278	337	297	139	407	266	35%
Pacific	739	747	731	754	686	738	678	634	715	616	741	-20%
Total OECD	1083	1101	1093	1065	1097	1065	1054	960	872	1068	1098	-3%
Gasoline³												
North America	350	335	457	425	492	485	458	539	411	562	363	36%
Europe	147	134	168	160	198	122	192	135	17	213	157	27%
Pacific	70	102	100	128	87	90	82	102	94	162	141	13%
Total OECD	566	571	726	714	777	696	732	777	521	937	660	30%
Jet & Kerosene												
North America	73	60	85	32	89	168	64	85	134	164	51	69%
Europe	268	279	349	318	407	365	306	322	383	345	292	15%
Pacific	101	77	66	72	48	49	131	81	32	48	80	-66%
Total OECD	442	416	500	422	544	582	501	488	549	557	423	24%
Gasoi/Diesel												
North America	105	111	109	85	86	166	165	83	73	180	97	46%
Europe	629	701	800	732	762	784	1021	1000	989	850	659	22%
Pacific	73	73	79	94	78	83	80	71	71	113	102	10%
Total OECD	806	885	988	910	926	1033	1266	1154	1134	1142	857	25%
Heavy Fuel Oil												
North America	284	379	451	376	477	507	420	301	232	293	361	-23%
Europe	394	397	485	537	524	464	505	479	437	428	545	-27%
Pacific	88	76	84	80	90	82	117	106	89	110	95	13%
Total OECD	766	851	1021	993	1092	1054	1041	886	759	830	1001	-21%
Other Products												
North America	465	635	703	735	807	772	769	600	823	998	762	24%
Europe	552	510	646	689	633	662	725	789	689	669	614	8%
Pacific	169	183	170	174	139	193	195	209	241	203	134	34%
Total OECD	1185	1328	1519	1599	1579	1628	1690	1598	1753	1870	1511	19%
Total Products												
North America	1349	1620	1906	1728	2086	2166	1922	1644	1697	2248	1724	23%
Europe	2471	2520	2952	2838	3033	2906	3347	3310	2859	3171	2705	15%
Pacific	1731	1796	1753	1886	1620	1719	1932	1846	1829	1831	1896	-4%
Total OECD	5551	5935	6610	6452	6738	6790	7201	6800	6385	7250	6326	13%
Total Oil												
North America	8329	9130	9517	9466	9598	9638	9172	8850	8976	9863	9205	7%
Europe	11386	11820	12541	12151	12928	12584	12562	12166	11995	12392	12541	-1%
Pacific	8420	8442	8548	8315	8242	8686	9334	9456	8563	8674	8541	2%
Total OECD	28135	29391	30606	29933	30768	30909	31068	30472	29534	30929	30287	2%

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

Table 7b
Inter-regional OECD Transfers^{1,2}
(thousand barrels per day)

	2003	2004	2005	2Q2005	3Q2005	4Q2005	1Q2006	Mar-06	Apr-06	May-06	Year Earlier	
											May-05	Change
Crude Oil												
North America	921	773	876	876	739	628	489	577	655	594	816	-223
Europe	177	218	193	193	186	258	167	196	198	223	232	-9
Pacific	14	6	4	4	20	0	0	0	0	0	0	0
Total OECD	1112	997	1074	1074	945	886	656	773	853	817	1048	-231
LPG												
North America	4	7	2	2	4	11	1	1	0	4	0	4
Europe	0	0	0	0	0	0	18	9	8	0	0	0
Pacific	3	4	6	6	9	2	3	0	15	0	0	0
Total OECD	7	11	7	7	12	13	22	10	23	4	0	4
Naphtha												
North America	19	21	16	16	31	27	1	3	13	33	5	28
Europe	7	8	13	13	6	9	6	5	10	7	12	-5
Pacific	23	15	6	6	8	22	14	0	22	0	0	0
Total OECD	49	45	35	35	45	58	21	8	46	40	18	23
Gasoline³												
North America	459	559	595	595	553	663	655	599	836	897	643	254
Europe	2	4	0	0	10	0	3	5	8	9	0	9
Pacific	3	2	1	1	6	0	2	0	15	0	0	0
Total OECD	464	565	597	597	569	663	661	604	860	906	643	263
Jet & Kerosene												
North America	41	45	11	11	50	100	16	10	72	64	0	64
Europe	14	26	46	46	42	6	13	1	1	1	56	-55
Pacific	0	0	0	0	0	0	0	0	0	0	0	0
Total OECD	55	71	57	57	92	106	28	12	73	65	56	9
Gasoi/Diesel												
North America	12	33	8	8	13	100	44	28	29	88	16	72
Europe	50	57	34	34	48	84	53	41	75	34	53	-19
Pacific	0	0	0	0	0	0	0	0	0	0	0	0
Total OECD	62	90	42	42	62	184	97	69	104	122	70	53
Heavy Fuel Oil												
North America	74	74	57	57	89	103	61	38	27	33	33	-1
Europe	8	6	12	12	1	6	17	28	29	21	4	17
Pacific	0	1	3	3	0	0	5	12	9	0	0	0
Total OECD	83	80	72	72	91	109	83	78	65	53	37	16
Other Products												
North America	237	302	328	328	359	277	202	151	330	153	317	-163
Europe	166	149	138	138	173	136	163	145	189	176	145	31
Pacific	73	77	73	73	86	70	89	95	48	54	74	-20
Total OECD	477	528	540	540	618	483	455	391	567	383	535	-152
Total Products												
North America	846	1041	1017	1017	1099	1281	982	830	1309	1272	1014	258
Europe	247	251	244	244	281	242	272	235	321	248	270	-22
Pacific	103	99	89	89	108	93	113	106	108	54	74	-20
Total OECD	1196	1391	1350	1350	1488	1617	1367	1172	1737	1574	1358	216
Total Oil												
North America	1767	1814	1893	1893	1838	1910	1471	1407	1964	1866	1830	35
Europe	425	468	438	438	468	500	439	431	519	471	501	-30
Pacific	116	105	93	93	128	93	113	106	108	54	74	-20
Total OECD	2308	2387	2424	2424	2434	2503	2023	1945	2591	2391	2406	-15

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

Table 8
Regional OECD Crude Imports by Source
(thousand barrels per day)

	2003	2004	2005	2Q05	3Q05	4Q05	1Q06	Mar 06	Apr 06	May 06	Year Earlier	
											May 05	change
OECD North America												
Venezuela	1573	1746	1708	1856	1628	1557	1670	1698	1562	1740	1833	-93
Other Central & South America	586	627	708	772	673	717	718	750	709	681	692	-11
North Sea	1065	901	763	870	726	622	483	577	655	594	816	-223
Other OECD Europe	-	-	2	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	161	174	214	270	202	133	25	34	-	302	187	115
Saudi Arabia	1819	1598	1539	1563	1527	1386	1451	1414	1681	1502	1573	-71
Kuwait	213	247	221	192	224	277	113	113	230	225	219	6
Iran	-	-	-	-	-	-	-	-	-	-	-	-
Iraq	570	743	598	664	553	584	544	553	643	747	640	107
Oman	35	10	22	30	3	24	15	11	61	23	22	1
United Arab Emirates	9	5	8	7	8	17	-	-	-	-	20	-
Other Middle East	11	9	12	-	26	8	38	48	-	30	-	-
West Africa ²	1494	1698	1810	1649	1794	1969	1927	1861	1636	1650	1725	-75
Other Africa	311	491	603	608	684	622	644	640	585	607	446	161
Asia	139	125	108	86	99	128	90	75	123	85	98	-13
Other	84	58	69	49	105	57	23	10	49	22	25	-3
Total	8069	8431	8384	8614	8251	8101	7740	7784	7935	8208	8297	-89
<i>of which Non-OECD</i>	6980	7510	7611	7739	7512	7473	7251	7207	7279	7615	7481	134
OECD Europe												
Canada	-	-	-	-	-	-	-	-	-	-	-	-
Mexico + USA	180	177	218	193	186	258	167	196	198	223	232	-9
Venezuela	100	86	138	116	175	161	202	254	248	161	110	51
Other Central & South America	69	37	55	62	58	59	71	52	85	54	33	21
Non-OECD Europe	-	0	0	-	-	0	1	1	1	1	-	-
Former Soviet Union	3616	4096	4183	4276	4138	4143	4222	4143	4185	4552	4569	-17
Saudi Arabia	1323	1365	1305	1276	1375	1333	1134	1133	1133	1093	1309	-216
Kuwait	121	134	154	151	110	225	159	173	112	124	188	-64
Iran	855	847	836	774	915	802	689	618	690	701	774	-73
Iraq	181	281	268	224	347	319	220	230	281	302	214	88
Oman	-	-	-	-	-	-	-	-	-	-	-	-
United Arab Emirates	-	-	4	-	16	-	21	-	65	-	-	-
Other Middle East	277	208	188	172	195	188	142	102	178	153	187	-34
West Africa ²	648	486	650	556	782	657	582	595	472	470	621	-151
Other Africa	1601	1757	1729	1688	1701	1766	1757	1547	1647	1554	1806	-252
Asia	6	6	-	-	-	-	-	-	-	-	-	-
Other	118	-2	80	19	82	26	15	8	38	55	24	31
Total	9096	9477	9806	9506	10082	9937	9382	9052	9334	9444	10068	-624
<i>of which Non-OECD</i>	8915	9300	9589	9313	9895	9679	9215	8856	9136	9221	9836	-615
OECD Pacific												
Canada	3	-	-	-	-	-	-	-	-	-	-	-
Mexico + USA	5	5	0	1	-	-	-	-	-	-	-	-
Venezuela	0	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	77	60	15	21	-	11	21	60	-	11	63	-51
North Sea	14	8	6	3	20	-	-	-	-	-	-	-
Other OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	61	52	53	27	108	75	22	21	21	31	29	3
Saudi Arabia	1802	1845	2037	1883	1952	2185	2209	2204	2331	2077	2063	14
Kuwait	586	571	617	641	574	593	670	564	596	681	670	10
Iran	832	762	737	675	646	733	796	806	665	734	704	30
Iraq	27	122	65	64	63	58	75	122	124	-	-	-
Oman	312	215	248	197	295	273	181	200	160	162	244	-81
United Arab Emirates	1438	1499	1458	1311	1442	1553	1594	1660	1553	1426	1498	-71
Other Middle East	539	504	572	647	537	542	547	500	472	643	715	-73
West Africa ²	168	166	127	173	125	41	194	110	261	92	140	-48
Other Africa	54	118	118	161	145	92	196	220	129	197	202	-6
Non-OECD Asia	793	757	731	665	739	754	822	888	710	763	684	79
Other	-2	-25	18	-37	-2	57	76	254	-289	25	-367	-
Total	6711	6659	6801	6434	6643	6967	7402	7609	6733	6843	6645	198
<i>of which Non-OECD</i>	6689	6646	6795	6430	6623	6967	7402	7609	6733	6843	6645	198
Total OECD Trade	23876	24568	24992	24555	24975	25005	24524	24445	24002	24496	25010	-514
<i>of which Non-OECD</i>	22584	23456	23995	23481	24030	24119	23868	23672	23148	23679	23962	-283

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes, and converted to barrels at 7.37 barrels per tonne. Data will differ from Table 6 which is based on submissions in barrels.

2. West Africa includes Angola, Nigeria, Gabon, Congo and Democratic Republic of Congo.

Table 9
Regional OECD Gasoline Imports by Source¹
(thousand barrels per day)

	2003	2004	2005	2Q05	3Q05	4Q05	1Q06	Mar 06	Apr 06	May 06	Year Earlier	
											May 05	change
OECD North America												
Venezuela	63	76	90	75	104	90	86	134	61	75	62	13
Other Central & South America	94	90	106	93	131	132	104	144	81	144	94	50
ARA (Belgium Germany Netherlands)	118	147	197	199	213	244	231	187	259	308	238	70
Other Europe	203	306	361	396	343	421	407	391	581	554	403	151
FSU	69	88	149	137	113	167	178	199	171	209	122	87
Saudi Arabia	51	32	39	32	47	34	41	28	10	15	34	-20
Algeria	3	5	2	6	0	3	3	-	10	29	3	25
Other Middle East & Africa	25	24	40	37	62	30	34	26	36	50	12	37
Singapore	4	0	2	3	5	2	1	4	8	3	4	-1
OECD Pacific	9	9	7	7	9	7	21	21	22	41	6	35
Non-OECD Asia (excl. Singapore)	27	17	22	34	20	18	6	5	9	33	27	6
Other	1	1	-	-	-	-	-	-	-	-	-	-
Total²	669	794	1016	1020	1046	1148	1113	1138	1247	1459	1005	454
of which Non-OECD	350	335	457	425	492	485	458	539	411	562	363	200
OECD Europe												
OECD North America	1	2	4	0	10	0	2	3	8	9	-	-
Venezuela	0	0	0	-	-	-	0	-	-	-	-	-
Other Central & South America	3	2	4	5	5	0	2	4	-	2	4	-2
Non-OECD Europe	10	13	14	13	18	15	18	8	24	16	12	4
FSU	27	23	24	20	30	25	22	31	26	17	20	-2
Saudi Arabia	3	3	5	0	6	1	1	2	-	-	-	-
Algeria	13	13	6	6	9	1	3	-	9	14	18	-4
Other Middle East & Africa	26	35	29	33	36	17	31	35	14	22	41	-20
Singapore	1	1	3	3	2	2	-	-	-	-	2	-
OECD Pacific	2	0	-	-	-	-	1	2	-	-	-	-
Non-OECD Asia (excl. Singapore)	0	0	2	-	-	4	-	-	1	-	-	-
Other	64	45	82	79	92	56	115	56	-56	142	59	83
Total²	150	137	172	160	208	122	194	141	25	223	157	66
of which Non-OECD	147	134	168	160	198	122	192	135	17	213	157	56
OECD Pacific												
OECD North America	-	1	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-	2	0	6	-	2	-	-	-	-	-
Other Europe	-	1	1	3	-	-	-	-	15	-	-	-
FSU	-	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	-	2	2	-	-	6	6	-	0	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	2	1	3	-	-	-	-	-	-	10	-
Singapore	41	79	82	106	80	70	72	100	91	123	111	12
Non-OECD Asia (excl. Singapore)	29	19	14	16	7	14	4	2	2	21	20	1
Other	-	-	-	-	-	-	0	-	-	18	-	-
Total²	70	105	102	130	93	90	85	102	108	162	141	21
of which Non-OECD	70	102	100	128	87	90	82	102	94	162	141	21
Total OECD Trade²	888	1035	1291	1310	1346	1360	1392	1381	1381	1843	1303	540
of which Non-OECD	566	571	726	714	777	696	732	777	521	937	660	277

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 10
Regional OECD Gasoil/Diesel Imports by Source¹
(thousand barrels per day)

	2003	2004	2005	2Q05	3Q05	4Q05	1Q06	Mar 06	Apr 06	May 06	Year Earlier		
											May 05	change	
OECD North America													
Venezuela	26	52	54	48	51	56	54	61	24	39	68	-29	
Other Central & South America	15	17	23	26	22	26	22	16	27	45	25	19	
ARA (Belgium Germany Netherlands)	9	3	16	3	-	53	11	-	8	61	8	53	
Other Europe	6	6	7	2	2	24	4	11	8	11	1	10	
FSU	43	30	20	10	2	62	68	4	21	68	1	67	
Saudi Arabia	2	1	2	-	2	-	-	-	-	-	-	-	
Algeria	1	0	1	-	-	0	-	-	-	-	-	-	
Other Middle East & Africa	1	1	1	-	-	3	-	-	-	-	-	-	
Singapore	2	1	3	1	1	11	11	1	2	2	2	0	
OECD Pacific	7	4	10	2	11	23	30	17	14	16	7	9	
Non-OECD Asia (excl. Singapore)	13	6	6	-	7	8	11	-	-	26	-	-	
Other	0	0	-	-	-	-	-	-	-	-	-	-	
Total²	126	123	142	92	99	267	210	110	102	268	113	155	
of which Non-OECD	105	111	109	85	86	166	165	83	73	180	97	83	
OECD Europe													
OECD North America	16	46	37	34	37	15	24	32	29	21	53	-32	
Venezuela	-	0	11	8	16	16	18	22	35	19	8	11	
Other Central & South America	3	6	6	5	3	6	11	13	3	2	2	0	
Non-OECD Europe	18	21	24	22	30	16	20	31	23	32	18	14	
FSU	484	584	566	487	528	534	676	700	689	658	466	192	
Saudi Arabia	6	4	12	9	6	23	11	8	20	15	-	-	
Algeria	23	9	3	-	-	-	10	15	-	-	-	-	
Other Middle East & Africa	13	14	20	13	29	29	10	3	8	19	7	13	
Singapore	5	5	12	7	12	22	35	17	28	5	5	0	
OECD Pacific	7	3	20	0	11	69	29	9	46	13	-	-	
Non-OECD Asia (excl. Singapore)	16	10	35	8	39	51	68	52	15	15	-	-	
Other	61	48	111	174	100	87	162	139	167	84	153	-69	
Total²	652	751	857	766	811	868	1074	1041	1064	884	712	172	
of which Non-OECD	629	701	800	732	762	784	1021	1000	989	850	659	191	
OECD Pacific													
OECD North America	0	0	-	-	-	-	-	-	-	-	-	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-	
ARA (Belgium Germany Netherlands)	0	0	0	-	0	-	-	-	-	-	-	-	
Other Europe	0	0	0	-	0	-	-	-	-	-	-	-	
FSU	5	3	1	1	-	-	1	-	-	-	2	-	
Saudi Arabia	-	2	-	-	-	-	-	-	-	-	-	-	
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	
Other Middle East & Africa	-	-	-	-	-	-	0	-	-	-	-	-	
Singapore	37	53	66	71	67	78	68	64	71	93	79	13	
Non-OECD Asia (excl. Singapore)	30	15	11	18	10	6	9	-	-	20	10	10	
Other	0	1	1	3	1	-	2	7	-	-	10	-	
Total²	73	74	79	94	79	83	80	71	71	113	102	11	
of which Non-OECD	73	73	79	94	78	83	80	71	71	113	102	11	
Total OECD Trade²	850	947	1078	952	988	1218	1364	1223	1238	1265	927	338	
of which Non-OECD	806	885	988	910	926	1033	1266	1154	1134	1142	857	285	

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 11
Regional OECD Jet and Kerosene Imports by Source¹
(thousand barrels per day)

	2003	2004	2005	2Q05	3Q05	4Q05	1Q06	Mar 06	Apr 06	May 06	Year Earlier		
											May 05	change	
OECD North America													
Venezuela	30	24	28	19	24	46	13	16	65	59	30	28	
Other Central & South America	17	6	13	1	16	29	16	27	21	34	2	32	
ARA (Belgium Germany Netherlands)	1	-	4	-	-	14	-	-	-	10	-	-	
Other Europe	0	1	4	0	2	13	3	-	-	-	-	-	
FSU	-	0	1	-	2	1	-	-	-	-	-	-	
Saudi Arabia	2	3	5	-	2	14	12	20	-	-	-	-	
Algeria	1	-	2	-	-	7	5	-	-	-	-	-	
Other Middle East & Africa	15	5	13	-	7	39	3	-	-	-	-	-	
Singapore	4	9	10	3	23	6	9	22	12	36	3	33	
OECD Pacific	23	40	37	11	49	73	12	10	72	54	-	-	
Non-OECD Asia (excl. Singapore)	5	11	12	9	15	23	4	-	36	36	16	20	
Other	0	2	1	-	-	4	2	-	-	-	-	-	
Total²	97	101	130	43	139	268	79	96	207	228	51	177	
of which Non-OECD	73	60	85	32	89	168	64	85	134	164	51	113	
OECD Europe													
OECD North America	1	13	25	46	42	0	4	1	1	1	56	-55	
Venezuela	9	13	22	33	18	20	26	31	44	24	26	-2	
Other Central & South America	8	6	11	15	21	1	2	4	0	14	10	4	
Non-OECD Europe	1	0	1	0	0	-	-	-	-	-	-	-	
FSU	23	28	41	47	49	45	43	47	39	49	50	-1	
Saudi Arabia	26	50	50	25	74	57	30	34	67	47	10	37	
Algeria	14	10	4	3	6	3	8	-	-	-	5	-	
Other Middle East & Africa	151	135	128	103	152	148	115	135	144	103	101	2	
Singapore	1	2	6	3	2	17	3	3	2	27	3	25	
OECD Pacific	2	1	1	-	-	5	9	-	-	-	-	-	
Non-OECD Asia (excl. Singapore)	3	11	15	12	19	20	13	3	36	0	16	-16	
Other	32	22	70	76	68	53	66	66	50	80	72	8	
Total²	271	293	375	364	449	371	319	323	384	345	347	-2	
of which Non-OECD	268	279	349	318	407	365	306	322	383	345	292	53	
OECD Pacific													
OECD North America	1	-	-	-	-	-	-	-	-	-	-	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-	
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-	
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	
Saudi Arabia	6	0	-	-	-	-	-	-	-	-	-	-	
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	
Other Middle East & Africa	11	1	-	-	-	-	2	-	-	-	-	-	
Singapore	13	20	18	23	20	11	21	13	12	24	18	6	
Non-OECD Asia (excl. Singapore)	18	3	3	2	1	-	22	12	-	-	4	-	
Other	53	53	45	46	27	38	86	56	20	24	58	-34	
Total²	102	77	66	72	48	49	131	81	32	48	80	-32	
of which Non-OECD	101	77	66	72	48	49	131	81	32	48	80	-32	
Total OECD Trade²	470	471	571	479	636	688	529	499	622	622	479	143	
of which Non-OECD	442	416	500	422	544	582	501	488	549	557	423	134	

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 12
Regional OECD Residual Fuel Oil Imports by Source¹
(thousand barrels per day)

	2003	2004	2005	2Q05	3Q05	4Q05	1Q06	Mar 06	Apr 06	May 06	Year Earlier		
											May 05	change	
OECD North America													
Venezuela	44	52	54	64	59	49	60	56	2	23	86	-63	
Other Central & South America	150	208	237	190	255	257	224	179	152	129	190	-61	
ARA (Belgium Germany Netherlands)	14	26	20	10	34	29	15	5	22	-	6	-	
Other Europe	28	51	51	45	55	66	40	34	5	33	27	6	
FSU	34	48	69	62	94	48	50	55	44	105	51	55	
Saudi Arabia	0	1	-	-	-	-	-	-	-	-	-	-	
Algeria	4	3	5	-	4	11	11	-	-	-	-	-	
Other Middle East & Africa	35	53	73	53	58	110	57	7	27	31	28	3	
Singapore	4	5	6	7	5	7	4	5	8	4	6	-2	
OECD Pacific	-	-	3	2	3	9	9	-	-	-	-	-	
Non-OECD Asia (excl. Singapore)	6	6	6	-	0	25	11	-	-	-	-	-	
Other	6	1	-	-	-	-	1	-	-	-	-	-	
Total²	326	453	525	433	566	610	481	340	260	325	394	-68	
of which Non-OECD	284	379	451	376	477	507	420	301	232	293	361	-68	
OECD Europe													
OECD North America	4	8	6	12	1	6	15	28	29	21	4	17	
Venezuela	1	-	1	-	0	-	-	-	-	-	-	-	
Other Central & South America	8	9	10	17	8	5	29	28	6	5	6	-1	
Non-OECD Europe	6	13	13	13	8	12	15	26	14	5	20	-15	
FSU	207	249	309	311	337	326	253	322	328	166	281	-115	
Saudi Arabia	-	-	2	-	2	7	-	-	-	10	-	-	
Algeria	12	5	5	3	3	9	20	15	11	-	-	-	
Other Middle East & Africa	62	57	47	47	47	43	66	55	47	47	54	-7	
Singapore	0	-	0	0	-	-	0	0	-	-	-	-	
OECD Pacific	-	0	-	-	-	-	2	-	-	-	-	-	
Non-OECD Asia (excl. Singapore)	12	7	-	-	-	-	-	-	-	-	-	-	
Other	87	57	98	146	120	61	122	32	30	195	183	12	
Total²	398	405	491	549	526	470	521	506	466	449	549	-100	
of which Non-OECD	394	397	485	537	524	464	505	479	437	428	545	-117	
OECD Pacific													
OECD North America	0	0	0	-	-	0	5	12	9	-	-	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	
Other Central & South America	1	-	-	-	-	-	-	-	7	-	-	-	
ARA (Belgium Germany Netherlands)	-	0	1	3	-	-	-	-	-	-	-	-	
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-	
FSU	1	1	-	-	-	-	5	-	-	-	-	-	
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-	
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	
Other Middle East & Africa	-	-	-	-	-	-	-	-	9	1	-	-	
Singapore	3	2	2	2	-	0	7	15	9	33	3	31	
Non-OECD Asia (excl. Singapore)	61	51	57	57	63	60	81	68	40	59	61	-2	
Other	22	21	25	21	27	22	24	23	23	16	32	-15	
Total²	88	76	85	82	90	82	122	118	98	110	95	14	
of which Non-OECD	88	76	84	80	90	82	117	106	89	110	95	14	
Total OECD Trade²	812	935	1101	1065	1182	1163	1125	964	824	884	1038	-154	
of which Non-OECD	766	851	1021	993	1092	1054	1041	886	759	830	1001	-170	

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

TABLE 13 – AVERAGE IEA CIF CRUDE COST AND SPOT CRUDE AND PRODUCT PRICES**TABLE UNAVAILABLE**

Table 14
MONTHLY AVERAGE END USER PRICES FOR PETROLEUM PRODUCTS
July 2006

	NATIONAL CURRENCY *						US DOLLARS					
	Total Price	% change from		Ex-Tax Price	% change from		Total Price	% change from		Ex-Tax Price	% change from	
		Jun-06	Jul-05		Jun-06	Jul-05		Jun-06	Jul-05		Jun-06	Jul-05
GASOLINE ¹ (Price per Litre)												
France	1.320	2.4	10.4	0.515	5.3	25.3	1.674	2.2	16.2	0.653	5.1	31.9
Germany	1.377	3.4	9.4	0.532	7.9	23.7	1.746	3.1	15.1	0.675	7.7	30.2
Italy	1.373	2.7	10.1	0.580	5.5	22.1	1.741	2.4	15.9	0.735	5.2	28.5
Spain	1.107	2.9	12.3	0.558	4.9	22.9	1.404	2.6	18.2	0.708	4.6	29.4
UK	0.965	1.2	9.4	0.350	2.6	25.0	1.780	0.7	15.2	0.646	2.1	31.6
Japan	137.0	0.7	9.6	76.7	1.3	17.6	1.183	-1.0	6.0	0.663	-0.4	13.8
Canada	1.103	4.1	18.0	0.779	5.4	25.2	0.977	2.3	28.2	0.690	3.6	36.1
USA	0.786	3.1	29.9	0.681	3.7	35.9	0.786	3.1	29.9	0.681	3.7	35.9
AUTOMOTIVE DIESEL FOR NON COMMERCIAL USE (Price per Litre)												
France	1.116	1.3	5.3	0.516	2.4	10.0	1.415	1.0	10.8	0.654	2.1	15.8
Germany	1.153	3.1	4.2	0.524	6.1	8.3	1.462	2.9	9.6	0.664	5.8	13.9
Italy	1.204	0.5	6.3	0.590	0.9	11.1	1.527	0.3	11.8	0.748	0.6	16.9
Spain	0.986	1.4	6.6	0.556	2.2	10.5	1.250	1.2	12.2	0.705	2.0	16.3
UK	0.985	0.9	6.8	0.367	1.9	16.9	1.817	0.4	12.5	0.677	1.5	23.1
Japan ³	114.0	0.9	12.9	76.5	1.3	19.3	0.985	-0.9	9.2	0.661	-0.4	15.5
Canada	1.018	-0.6	10.3	0.773	-0.8	12.8	0.901	-2.3	19.8	0.684	-2.4	22.6
USA	0.772	0.8	23.1	0.650	0.9	28.5	0.772	0.8	23.1	0.650	0.9	28.5
DOMESTIC HEATING OIL (Price per 1000 Litres)												
France	672.68	0.7	10.9	505.84	0.8	12.3	853.0	0.5	16.7	641.4	0.5	18.2
Germany	646.44	1.8	11.9	495.93	2.0	13.6	819.7	1.6	17.8	628.9	1.8	19.6
Italy	1144.40	0.7	7.1	550.46	1.3	12.9	1451.2	0.5	12.7	698.0	1.0	18.8
Spain	650.08	1.2	10.2	475.70	1.4	12.3	824.3	0.9	16.0	603.2	1.1	18.2
UK	397.22	1.8	13.5	326.30	2.1	16.0	732.6	1.3	19.5	601.8	1.6	22.2
Japan ⁴	80576	0.2	25.2	76739	0.2	25.2	696.0	-1.5	21.2	662.9	-1.5	21.2
Canada	885.27	-0.5	12.8	795.39	-0.5	12.8	783.8	-2.2	22.5	704.2	-2.2	22.5
USA	-	-	-	-	-	-	-	-	-	-	-	-
LOW SULPHUR FUEL OIL FOR INDUSTRY ² (Price per Metric Ton)												
France	316.18	4.5	14.8	297.68	4.8	15.8	400.9	4.3	20.8	377.5	4.6	21.9
Germany	290.22	-2.5	23.1	265.22	-2.8	25.8	368.0	-2.8	29.5	336.3	-3.0	32.4
Italy	351.28	-0.5	8.9	319.89	-0.6	9.9	445.4	-0.7	14.6	405.6	-0.8	15.6
Spain	358.47	-0.2	11.9	344.04	-0.2	12.5	454.6	-0.5	17.8	436.3	-0.5	18.4
UK	270.89	1.9	16.1	221.89	2.3	20.3	499.6	1.4	22.3	409.2	1.8	26.7
Japan	62458	-	21.4	59484	-	21.4	539.5	-1.7	17.4	513.8	-1.7	17.4
Canada	-	-	-	-	-	-	-	-	-	-	-	-
USA	-	-	-	-	-	-	-	-	-	-	-	-

¹ Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

² VAT excluded from prices for low sulphur fuel oil when refunded to industry.

³ Automotive Diesel for Commercial Use for Japan.

⁴ Kerosene for Japan.

* Prices for France, Germany, Italy and Spain are in Euro; UK in British Pounds, Japan in Yen, Canada in Canadian Dollars.

Table 15
Refining Margins in Major Refining Centres

	Monthly Average					Week Ending:				
	Monthly Average			Jul 06 - Jun 06		30 Jun	07 Jul	14 Jul	21 Jul	28 Jul
	May 06	Jun 06	Jul 06	Change	%					
Refining Margins										
NW Europe										
Brent (Cracking)	6.14	7.55	6.49	-1.06		6.29	6.41	6.95	6.78	6.14
Urals (Cracking)	9.31	9.74	8.82	-0.92		9.53	9.07	8.89	8.82	8.69
Brent (Hydroskimming)	-1.50	-0.38	-2.43	-2.04		-2.15	-2.51	-2.10	-2.12	-2.77
Urals (Hydroskimming)	0.13	-0.35	-2.24	-1.89		-1.23	-2.25	-2.33	-1.96	-2.34
Mediterranean										
Es Sider (Cracking)	7.73	8.30	7.46	-0.84		8.14	7.27	7.00	7.68	7.93
Urals (Cracking)	8.90	9.22	8.50	-0.72		9.04	8.45	8.14	8.83	8.72
Es Sider (Hydroskimming)	-0.44	-0.28	-2.02	-1.75		-1.18	-2.43	-2.58	-1.63	-1.47
Urals (Hydroskimming)	-0.77	-0.95	-2.53	-1.58		-1.89	-2.81	-3.00	-1.93	-2.32
US Gulf Coast										
Brent (Cracking)	4.60	6.67	5.92	-0.76		5.16	5.05	4.67	7.61	6.53
LLS (Cracking)	8.47	10.62	10.04	-0.58		9.64	8.82	7.90	11.49	11.97
Mars (Cracking)	6.37	6.47	7.00	0.53		6.56	5.99	5.64	8.41	8.06
Mars (Coking)	14.48	16.10	16.73	0.63		16.59	16.03	14.83	18.16	17.96
Maya (Coking)	19.40	23.09	23.09	0.00		23.57	22.78	21.07	24.49	24.19
US West Coast										
ANS (Cracking)	13.12	8.83	7.85	-0.98		9.14	8.76	7.17	8.46	7.52
Kern (Cracking)	12.21	7.54	7.50	-0.04		7.78	6.97	7.12	8.71	7.43
Oman (Cracking)	12.66	7.97	6.34	-1.63		8.90	7.62	6.22	5.65	6.07
Kern (Coking)	32.51	28.22	28.35	0.12		31.93	31.78	28.36	27.18	26.55
Singapore										
Dubai (Hydroskimming)	0.00	-1.31	-3.70	-2.39		-2.18	-3.30	-3.78	-3.98	-3.79
Tapis (Hydroskimming)	-2.57	-1.41	-5.35	-3.94		-3.06	-3.63	-5.28	-5.63	-6.57
Dubai (Hydrocracking)	5.35	4.52	2.06	-2.47		3.58	2.49	1.93	1.73	2.03
Tapis (Hydrocracking)	0.64	1.93	-1.66	-3.59		0.34	-0.24	-1.78	-1.98	-2.50
China										
Cabinda (Hydroskimming)	-3.71	-2.08	-4.81	-2.73		-3.92	-3.99	-4.81	-4.16	-5.62
Daqing (Hydroskimming)	-5.62	-3.80	-8.48	-4.68		-4.61	-4.75	-8.02	-9.56	-10.88
Dubai (Hydroskimming)	-0.37	-1.95	-4.38	-2.43		-2.76	-3.83	-4.44	-4.75	-4.54
Daqing (Hydrocracking)	0.11	1.51	-2.32	-3.83		1.01	0.88	-2.29	-3.38	-4.01
Dubai (Hydrocracking)	5.00	3.92	1.44	-2.48		3.05	2.03	1.33	1.01	1.32
Net Product Worth										
NW Europe										
Brent (Cracking)	76.69	77.02	81.12	4.10	5.3	79.07	80.63	81.91	81.24	80.84
Urals (Cracking)	73.86	73.73	77.62	3.89	5.3	75.58	76.98	78.37	77.90	77.35
Brent (Hydroskimming)	69.05	69.09	72.20	3.11	4.5	70.63	71.71	72.86	72.34	71.93
Urals (Hydroskimming)	64.68	63.64	66.56	2.92	4.6	64.82	65.66	67.16	67.13	66.32
Mediterranean										
Es Sider (Cracking)	75.79	75.72	79.83	4.11	5.4	77.99	79.28	80.56	79.93	79.67
Urals (Cracking)	73.94	73.77	77.72	3.95	5.4	75.94	77.20	78.43	77.87	77.47
Es Sider (Hydroskimming)	67.61	67.15	70.35	3.21	4.8	68.68	69.57	70.98	70.61	70.27
Urals (Hydroskimming)	64.27	63.60	66.68	3.09	4.9	65.02	65.94	67.29	67.12	66.43
US Gulf Coast										
Brent (Cracking)	77.00	78.14	82.57	4.43	5.7	80.28	81.47	81.64	83.91	83.22
LLS (Cracking)	80.56	82.11	86.00	3.89	4.7	83.40	84.49	84.61	87.26	87.40
Mars (Cracking)	69.95	70.00	74.41	4.41	6.3	72.12	73.30	73.94	75.68	74.76
Mars (Coking)	78.05	79.63	84.14	4.51	5.7	82.16	83.34	83.12	85.43	84.66
Maya (Coking)	75.38	77.41	81.95	4.53	5.9	79.88	80.98	80.75	83.40	82.69
US West Coast										
ANS (Cracking)	82.81	78.76	81.40	2.63	3.3	80.97	82.34	81.57	81.53	80.64
Kern (Cracking)	72.56	67.77	70.63	2.86	4.2	68.59	70.00	70.71	71.91	70.39
Oman (Cracking)	82.75	78.58	81.13	2.55	3.2	80.60	81.94	81.29	81.35	80.44
Kern (Coking)	92.86	88.46	91.48	3.02	3.4	92.75	94.82	91.95	90.38	89.51
Singapore										
Dubai (Hydroskimming)	65.87	65.12	66.82	1.71	2.6	65.34	66.66	67.12	67.45	66.34
Tapis (Hydroskimming)	71.72	71.87	73.09	1.22	1.7	72.03	73.42	73.57	73.68	72.16
Dubai (Hydrocracking)	71.23	70.95	72.59	1.63	2.3	71.10	72.46	72.83	73.16	72.16
Tapis (Hydrocracking)	74.94	75.21	76.78	1.57	2.1	75.43	76.80	77.07	77.33	76.24
China*										
Cabinda (Hydroskimming)	66.58	66.75	67.52	0.77	1.2	66.80	68.26	68.26	68.21	66.02
Daqing (Hydroskimming)	63.54	63.59	64.07	0.49	0.8	63.57	65.10	64.97	64.80	62.23
Dubai (Hydroskimming)	66.13	65.36	67.15	1.78	2.7	65.64	66.96	67.43	67.77	66.68
Daqing (Hydrocracking)	69.27	68.90	70.24	1.34	1.9	69.19	70.73	70.70	70.98	69.10
Dubai (Hydrocracking)	71.50	71.23	72.96	1.73	2.4	71.45	72.83	73.20	73.53	72.54

For the purposes of this Report, refining margins are calculated for various complexity configurations, each optimized for processing the specific crude in a specific refining centre on a 'full cost' basis. Consequently, reported margins should be taken as an indication, or proxy, of changes in profitability for a given refining centre. No attempt is made to model or otherwise comment upon the relative economics of specific refineries running individual crude slates and producing custom product sales, nor are these calculations intended to infer the marginal values of crudes for pricing purposes.

*The China refinery margin calculation represents a model based on spot product import/export parity, and does not reflect internal pricing regulations.

Sources: IEA, Purvin & Gertz Inc.

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Readers are referred to the *Users' Guide*, published in conjunction with the *Annual Statistical Supplement* (current issue dated 11 August 2006), for information on the data sources, definitions, technical terms and general approach used in preparing the Report. It should be noted that the spot crude and product price assessments are based on daily Platts prices, converted when appropriate to US\$ per barrel according to the Platts specification of products (©2006 Platts - a division of McGraw-Hill Inc.).

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