

Table 1
WORLD OIL SUPPLY AND DEMAND
(million barrels per day)

	2005	2006	1Q07	2Q07	3Q07	4Q07	2007	1Q08	2Q08	3Q08	4Q08	2008	1Q09	2Q09	3Q09	4Q09	2009
OECD DEMAND																	
North America	25.6	25.4	25.7	25.4	25.5	25.5	25.5	24.8	24.5	23.8	23.6	24.2	23.9	23.9	23.8	23.8	23.8
Europe	15.7	15.7	15.2	14.9	15.4	15.6	15.3	15.2	14.9	15.3	15.5	15.2	15.0	14.6	15.2	15.3	15.0
Pacific	8.6	8.5	8.9	7.9	7.9	8.7	8.3	8.9	7.8	7.5	8.3	8.1	8.6	7.7	7.5	8.2	8.0
Total OECD	49.8	49.6	49.8	48.2	48.8	49.9	49.2	48.9	47.2	46.6	47.4	47.5	47.5	46.2	46.5	47.3	46.9
NON-OECD DEMAND																	
FSU	3.9	4.1	4.1	3.9	4.2	4.3	4.1	4.1	4.1	4.4	4.4	4.2	4.2	4.2	4.4	4.5	4.3
Europe	0.7	0.7	0.8	0.7	0.7	0.8	0.8	0.8	0.8	0.7	0.8	0.8	0.8	0.8	0.7	0.8	0.8
China	6.7	7.2	7.3	7.7	7.5	7.6	7.5	7.9	8.0	8.1	7.9	7.9	8.2	8.2	8.1	8.3	8.2
Other Asia	8.8	9.0	9.2	9.3	9.1	9.4	9.3	9.6	9.6	9.1	9.3	9.4	9.7	9.7	9.3	9.5	9.6
Latin America	5.1	5.3	5.4	5.6	5.7	5.7	5.6	5.7	5.9	6.0	5.9	5.9	5.9	6.1	6.2	6.1	6.1
Middle East	6.0	6.2	6.4	6.5	6.7	6.4	6.5	6.7	7.0	7.3	6.8	6.9	7.0	7.3	7.6	7.1	7.2
Africa	2.9	3.0	3.1	3.1	3.0	3.1	3.1	3.1	3.2	3.0	3.1	3.1	3.2	3.2	3.1	3.2	3.2
Total Non-OECD	34.2	35.5	36.4	36.9	36.9	37.3	36.9	37.9	38.5	38.6	38.2	38.3	39.1	39.5	39.5	39.5	39.4
Total Demand¹	84.0	85.1	86.2	85.1	85.7	87.2	86.0	86.8	85.7	85.2	85.6	85.8	86.6	85.7	86.0	86.8	86.3
OECD SUPPLY																	
North America	14.1	14.2	14.4	14.4	14.2	14.1	14.3	14.2	14.1	13.6	13.9	14.0	14.1	13.9	13.9	14.2	14.0
Europe	5.6	5.2	5.2	4.9	4.7	5.0	5.0	4.9	4.8	4.5	4.6	4.7	4.5	4.1	4.0	4.2	4.2
Pacific	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.7	0.6	0.7	0.7	0.7	0.7	0.7
Total OECD	20.3	20.0	20.2	19.9	19.5	19.8	19.8	19.7	19.5	18.8	19.3	19.3	19.4	18.8	18.6	19.1	19.0
NON-OECD SUPPLY																	
FSU	11.8	12.2	12.8	12.7	12.8	12.8	12.8	12.8	12.9	12.6	12.7	12.8	13.1	13.1	12.9	12.9	13.0
Europe	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
China	3.6	3.7	3.7	3.8	3.7	3.7	3.7	3.8	3.8	3.8	3.9	3.8	3.9	3.9	3.9	3.9	3.9
Other Asia	2.7	2.7	2.7	2.6	2.6	2.7	2.7	2.7	2.6	2.6	2.6	2.6	2.7	2.7	2.7	2.7	2.7
Latin America ²	4.3	4.4	4.4	4.4	4.3	4.2	4.3	3.9	4.0	4.1	4.1	4.0	4.3	4.3	4.3	4.3	4.3
Middle East	1.8	1.7	1.7	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.5	1.5	1.5
Africa ²	3.7	3.9	2.6	2.5	2.5	2.6	2.6	2.6	2.6	2.7	2.7	2.6	2.7	2.7	2.7	2.7	2.7
Total Non-OECD	28.0	28.8	27.9	27.8	27.7	27.7	27.8	27.6	27.6	27.5	27.8	27.6	28.3	28.4	28.2	28.1	28.2
Processing Gains ³	2.0	2.1	2.1	2.2	2.2	2.2	2.2	2.2	2.2	2.3	2.2	2.2	2.3	2.3	2.3	2.3	2.3
Other Biofuels ⁴	0.1	0.2	0.3	0.3	0.3	0.3	0.3	0.4	0.5	0.5	0.5	0.5	0.6	0.6	0.6	0.6	0.6
Total Non-OPEC ²	50.4	51.2	50.5	50.3	49.7	50.1	50.1	49.9	49.7	48.9	49.8	49.6	50.5	50.1	49.6	50.1	50.1
Non-OPEC excl. Angola & Ecuador ²	48.7	49.2	50.0	49.8	49.2	49.7	49.7	49.9	49.7	48.9	49.8	49.6	50.5	50.1	49.6	50.1	50.1
OPEC																	
Crude ⁵	29.7	29.7	30.4	30.2	30.7	31.6	30.7	32.4	32.2	32.4							
NGLs	4.5	4.6	4.7	4.7	4.8	4.8	4.8	4.8	4.9	5.0	5.2	5.0	5.3	5.5	5.7	5.9	5.6
Total OPEC ²	34.2	34.3	35.1	35.0	35.4	36.4	35.5	37.2	37.1	37.4							
OPEC incl. Angola & Ecuador ²	36.0	36.3	35.6	35.5	36.0	36.8	35.9	37.2	37.1	37.4							
Total Supply⁶	84.7	85.5	85.6	85.2	85.2	86.5	85.6	87.1	86.8	86.3							
STOCK CHANGES AND MISCELLANEOUS																	
Reported OECD																	
Industry	0.1	0.2	-0.8	0.7	-0.1	-0.9	-0.3	0.0	0.4	0.5							
Government	0.1	0.0	0.1	0.0	0.1	0.0	0.1	0.1	0.0	-0.1							
Total	0.2	0.3	-0.7	0.7	0.1	-0.8	-0.2	0.1	0.4	0.5							
Floating Storage/Oil in Transit	-0.1	-0.1	0.1	0.0	-0.3	0.2	0.0	0.3	0.0	-0.3							
Miscellaneous to balance ⁷	0.5	0.2	0.0	-0.5	-0.3	-0.1	-0.2	-0.2	0.8	1.0							
Total Stock Ch. & Misc	0.7	0.4	-0.6	0.1	-0.6	-0.7	-0.4	0.2	1.1	1.1							
Memo items:																	
Call on OPEC crude + Stock ch. ⁸	29.1	29.3	30.9	30.1	31.2	32.3	31.1	32.1	31.1	31.3	30.6	31.3	30.8	30.1	30.7	30.7	30.6
Adjusted Call on OPEC + Stock ch. ⁹	29.6	29.5	30.9	29.6	30.9	32.2	30.9	31.9	31.9	32.2	30.8	31.7	31.1	30.4	30.9	31.0	30.8
"Call" incl. Angola & Ecuador ²	30.8	31.2	31.4	30.6	31.7	32.6	31.6	32.1	31.1	31.3	30.6	31.3	30.8	30.1	30.7	30.7	30.6
"Adjusted Call" incl. Angola & Ecuador²	31.4	31.5	31.4	30.1	31.4	32.5	31.4	31.9	31.9	32.2	30.8	31.7	31.1	30.4	30.9	31.0	30.8
<small>¹ Measured as deliveries from refineries and primary stocks, comprises inland deliveries, international marine bunkers, refinery fuel, crude for direct burning, oil from non-conventional sources and other sources of supply.</small>																	
<small>² Ecuadorean production is reclassified within OPEC and excluded from the Non-OPEC and Latin America totals, for the period December 2007 onwards.</small>																	
<small>³ Angolan production is classified within OPEC and excluded from the Non-OPEC and Africa totals, for the period January 2007 onwards.</small>																	
<small>⁴ Secondary aggregates allow comparison with previous year totals by including Angola and Ecuador within OPEC retroactively.</small>																	
<small>⁵ Net volumetric gains and losses in the refining process (excludes net gain/loss in China and non-OECD Europe) and marine transportation losses.</small>																	
<small>⁶ Biofuels from sources outside Brazil and US.</small>																	
<small>⁷ As of the March 2006 OMR, Venezuelan Orinoco heavy crude production is included within Venezuelan crude estimates. Orimulsion fuel remains within the OPEC NGL & non-conventional category, but Orimulsion production reportedly ceased from January 2007.</small>																	
<small>⁸ Comprises crude oil, condensates, NGLs, oil from non-conventional sources and other sources of supply.</small>																	
<small>⁹ Includes changes in non-reported stocks in OECD and non-OECD areas.</small>																	
<small>¹⁰ Equals the arithmetic difference between total demand minus total non-OPEC supply minus OPEC NGLs.</small>																	
<small>¹¹ Equals the "Call on OPEC + Stock Ch." with "Miscellaneous to balance" added for historical periods and with an average of "Miscellaneous to balance" for the most recent 8 quarters added for forecast periods.</small>																	

Table 1A
WORLD OIL SUPPLY AND DEMAND: CHANGES FROM LAST MONTH'S TABLE 1

(million barrels per day)

	2005	2006	1Q07	2Q07	3Q07	4Q07	2007	1Q08	2Q08	3Q08	4Q08	2008	1Q09	2Q09	3Q09	4Q09	2009
OECD DEMAND																	
North America	-	-	-	-	-	-	-	-	-	-0.4	-0.4	-0.2	-0.2	-0.2	-	-0.1	-0.1
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Pacific	-	-	-	-	-	-	-	-	-	-	-0.3	-0.1	-0.1	-	-	-0.3	-0.1
Total OECD	-	-	-	-	-	-	-	-	-	-0.4	-0.8	-0.3	-0.3	-0.2	-	-0.4	-0.2
NON-OECD DEMAND																	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Asia	-	-	-	-	-	-	-	-	-0.1	-	-0.3	-0.1	-0.1	-0.1	-	-0.2	-0.1
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.1	-	-
Total Non-OECD	-	-	-	-	-	-	-	-	-0.1	0.1	-0.2	-0.1	-0.1	-0.1	0.1	-0.1	-0.1
Total Demand	-	-	-0.1	-	-	-	-	-	-0.1	-0.3	-1.0	-0.3	-0.4	-0.3	0.1	-0.5	-0.3
OECD SUPPLY																	
North America	-	-	0.1	-	0.1	-	-	-	-	-	-0.1	-	-0.1	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	0.1	-	-	-0.1	-0.1	-0.1	-0.1	-0.1
Pacific	-	-	-	-	-	-	-	-	-	-	-0.1	-	-0.1	-	-	-	-
Total OECD	-	-	0.1	0.1	0.1	-	-	-	-	-	-0.2	-0.1	-0.3	-0.1	-0.1	-0.1	-0.2
NON-OECD SUPPLY																	
FSU	-	-	-	-	-	-	-	-	-	-	-0.1	-	-0.1	-	-	-0.1	-0.1
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OECD	-	-	-	-	-	-	-	-	-	-	-0.1	-	-0.1	-	-	-0.1	-0.1
Processing Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Biofuels	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OPEC	-	-	0.1	0.1	0.1	-	-	-	-	-	-0.3	-0.1	-0.4	-0.2	-0.2	-0.2	-0.2
Non-OPEC excl. Angola & Ecuador	-	-	0.1	0.1	0.1	-	-	-	-	-	-0.3	-0.1	-0.4	-0.2	-0.2	-0.2	-0.2
OPEC																	
Crude	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NGLs	-	-	-	-	-	-	-	-	-	-0.1	-0.2	-0.1	-0.3	-0.3	-0.2	-0.2	-0.3
Total OPEC	-	-	-	-	-	-	-	-	-	-0.2	-	-	-	-	-	-	-
OPEC incl. Angola & Ecuador	-	-	-	-	-	-	-	-	-	-0.2	-	-	-	-	-	-	-
Total Supply	-	-	0.1	0.1	0.1	-	-	-	-0.1	-0.2	-	-	-	-	-	-	-
STOCK CHANGES AND MISCELLANEOUS																	
REPORTED OECD																	
Industry	-	-	-	-	-0.1	-	-	0.1	-	-	-	-	-	-	-	-	-
Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-0.1	-	-	0.1	-	-	-	-	-	-	-	-	-
Floating Storage/Oil in Transit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous to balance	-	-	0.1	0.1	0.1	-	0.1	-0.1	-	0.1	-	-	-	-	-	-	-
Total Stock Ch. & Misc	-	-	0.1	0.1	0.1	-	0.1	-	-	0.1	-	-	-	-	-	-	-
Memo items:																	
Call on OPEC crude + Stock ch.	-	-	-0.1	-0.1	-0.1	-	-0.1	-	-	-0.2	-0.5	-0.2	0.2	0.2	0.5	-0.1	0.2
Adjusted Call on OPEC + Stock ch.	-	-	-	-	0.1	-	-	-0.1	-	-0.1	-0.5	-0.2	0.2	0.2	0.6	-0.1	0.2

When submitting their monthly oil statistics, OECD Member countries periodically update data for prior periods. Similar updates to non-OECD data can occur.

Table 2
Summary of Global Oil Demand

	2006	1Q07	2Q07	3Q07	4Q07	2007	1Q08	2Q08	3Q08	4Q08	2008	1Q09	2Q09	3Q09	4Q09	2009
Demand (mb/d)																
North America	25.42	25.68	25.40	25.54	25.49	25.53	24.84	24.52	23.76	23.63	24.18	23.90	23.91	23.82	23.75	23.85
Europe	15.68	15.18	14.93	15.42	15.65	15.30	15.20	14.88	15.35	15.50	15.23	15.01	14.62	15.18	15.26	15.02
Pacific	8.48	8.91	7.87	7.89	8.72	8.35	8.87	7.82	7.50	8.31	8.12	8.63	7.66	7.49	8.25	8.00
Total OECD	49.58	49.77	48.20	48.85	49.86	49.17	48.91	47.22	46.60	47.44	47.54	47.54	46.18	46.49	47.26	46.87
FSU	4.06	4.11	3.93	4.17	4.28	4.12	4.11	4.12	4.35	4.37	4.24	4.23	4.22	4.43	4.48	4.34
Europe	0.74	0.81	0.75	0.70	0.75	0.75	0.82	0.76	0.71	0.76	0.76	0.83	0.77	0.72	0.77	0.77
China	7.21	7.33	7.73	7.52	7.59	7.54	7.85	7.95	8.06	7.91	7.94	8.25	8.24	8.12	8.30	8.23
Other Asia	9.00	9.23	9.33	9.06	9.40	9.26	9.64	9.64	9.14	9.25	9.42	9.73	9.75	9.35	9.53	9.59
Latin America	5.33	5.41	5.59	5.73	5.73	5.62	5.66	5.88	6.00	5.94	5.87	5.86	6.08	6.19	6.13	6.07
Middle East	6.22	6.40	6.50	6.73	6.44	6.52	6.71	6.96	7.32	6.79	6.95	7.00	7.26	7.63	7.09	7.24
Africa	2.96	3.09	3.08	2.99	3.12	3.07	3.14	3.17	3.04	3.13	3.12	3.20	3.22	3.09	3.18	3.17
Total Non-OECD	35.52	36.39	36.90	36.90	37.30	36.88	37.94	38.49	38.62	38.16	38.30	39.10	39.54	39.52	39.49	39.41
World	85.11	86.16	85.10	85.75	87.16	86.04	86.84	85.71	85.22	85.60	85.84	86.64	85.72	86.01	86.75	86.28
of which:																
US50	20.69	20.79	20.63	20.73	20.58	20.68	19.99	19.76	18.91	18.83	19.37	19.14	19.23	19.06	19.00	19.11
Euro4	8.23	7.84	7.65	7.87	8.03	7.85	7.79	7.65	7.94	7.97	7.84	7.71	7.45	7.82	7.78	7.69
Japan	5.20	5.43	4.64	4.70	5.25	5.01	5.41	4.59	4.30	4.88	4.80	5.18	4.40	4.28	4.79	4.66
Korea	2.18	2.36	2.12	2.06	2.31	2.21	2.33	2.09	2.07	2.28	2.19	2.31	2.10	2.07	2.28	2.19
Mexico	2.08	2.12	2.14	2.06	2.16	2.12	2.10	2.16	2.11	2.09	2.12	2.06	2.11	2.06	2.06	2.07
Canada	2.30	2.38	2.29	2.40	2.39	2.36	2.37	2.25	2.37	2.32	2.33	2.31	2.22	2.33	2.31	2.29
Brazil	2.19	2.22	2.26	2.34	2.42	2.31	2.35	2.44	2.51	2.49	2.45	2.44	2.53	2.60	2.58	2.54
India	2.80	3.04	2.97	2.74	3.03	2.95	3.19	3.11	2.91	3.06	3.07	3.33	3.24	3.02	3.17	3.19
Annual Change (% per annum)																
North America	-0.6	1.3	0.9	-0.4	-0.1	0.4	-3.3	-3.5	-7.0	-7.3	-5.3	-3.8	-2.5	0.3	0.5	-1.4
Europe	0.1	-5.2	-2.4	-1.6	-0.6	-2.4	0.1	-0.3	-0.5	-0.9	-0.4	-1.3	-1.8	-1.1	-1.6	-1.4
Pacific	-1.4	-4.1	-0.5	-0.7	-1.0	-1.6	-0.5	-0.7	-5.0	-4.6	-2.7	-2.8	-2.1	-0.1	-0.8	-1.5
Total OECD	-0.5	-1.7	-0.4	-0.8	-0.4	-0.8	-1.7	-2.0	-4.6	-4.8	-3.3	-2.8	-2.2	-0.2	-0.4	-1.4
FSU	3.4	2.3	1.8	1.0	1.4	1.6	0.1	5.0	4.3	2.3	2.9	2.8	2.3	1.8	2.5	2.4
Europe	1.0	2.0	1.9	1.9	1.5	1.8	1.5	1.8	1.8	1.7	1.7	1.1	1.4	1.4	1.4	1.3
China	7.8	4.5	5.1	4.1	4.6	4.6	7.1	2.9	7.2	4.2	5.3	5.1	3.6	0.7	4.9	3.5
Other Asia	2.3	1.6	2.6	3.2	3.8	2.8	4.4	3.3	0.9	-1.6	1.7	1.0	1.1	2.2	3.0	1.8
Latin America	4.6	4.6	5.1	5.5	5.9	5.3	4.6	5.2	4.6	3.7	4.5	3.5	3.4	3.3	3.3	3.4
Middle East	4.0	5.1	5.9	4.2	3.8	4.7	4.9	7.0	8.8	5.4	6.6	4.3	4.3	4.2	4.4	4.3
Africa	0.9	3.3	2.9	3.5	5.6	3.8	1.6	3.1	1.7	0.4	1.7	1.6	1.5	1.7	1.5	1.6
Total Non-OECD	4.0	3.5	4.0	3.6	4.1	3.8	4.3	4.3	4.7	2.3	3.9	3.0	2.7	2.3	3.5	2.9
World	1.3	0.4	1.5	1.1	1.5	1.1	0.8	0.7	-0.6	-1.8	-0.2	-0.2	0.0	0.9	1.3	0.5
Annual Change (mb/d)																
North America	-0.14	0.34	0.23	-0.10	-0.02	0.11	-0.84	-0.88	-1.79	-1.87	-1.35	-0.93	-0.62	0.07	0.13	-0.34
Europe	0.01	-0.83	-0.37	-0.25	-0.10	-0.38	0.02	-0.05	-0.07	-0.14	-0.06	-0.19	-0.26	-0.17	-0.24	-0.22
Pacific	-0.12	-0.38	-0.04	-0.05	-0.09	-0.14	-0.04	-0.05	-0.39	-0.40	-0.22	-0.24	-0.17	-0.01	-0.06	-0.12
Total OECD	-0.25	-0.88	-0.17	-0.40	-0.21	-0.41	-0.87	-0.97	-2.25	-2.41	-1.63	-1.37	-1.04	-0.11	-0.18	-0.67
FSU	0.13	0.09	0.07	0.04	0.06	0.07	0.00	0.20	0.18	0.10	0.12	0.12	0.09	0.08	0.11	0.10
Europe	0.01	0.02	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
China	0.52	0.31	0.38	0.29	0.33	0.33	0.52	0.23	0.54	0.32	0.40	0.40	0.29	0.05	0.39	0.28
Other Asia	0.21	0.14	0.24	0.28	0.34	0.25	0.40	0.31	0.09	-0.15	0.16	0.09	0.11	0.20	0.28	0.17
Latin America	0.23	0.24	0.27	0.30	0.32	0.28	0.25	0.29	0.26	0.21	0.25	0.20	0.20	0.20	0.20	0.20
Middle East	0.24	0.31	0.36	0.27	0.24	0.29	0.31	0.46	0.59	0.35	0.43	0.29	0.30	0.31	0.30	0.30
Africa	0.03	0.10	0.09	0.10	0.16	0.11	0.05	0.10	0.05	0.01	0.05	0.05	0.05	0.05	0.05	0.05
Total Non-OECD	1.36	1.22	1.42	1.30	1.46	1.35	1.55	1.59	1.73	0.85	1.43	1.16	1.05	0.90	1.33	1.11
World	1.11	0.34	1.24	0.90	1.25	0.94	0.68	0.61	-0.52	-1.56	-0.20	-0.21	0.01	0.79	1.15	0.44
Revisions to Oil Demand from Last Month's Report (mb/d)																
North America	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.37	-0.44	-0.20	-0.23	-0.15	0.00	-0.06	-0.11
Europe	0.00	-0.04	-0.03	0.01	0.02	-0.01	0.00	0.00	0.00	-0.01	0.00	0.00	0.01	0.03	-0.04	0.00
Pacific	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.02	-0.31	-0.08	-0.11	0.00	0.01	-0.27	-0.10
Total OECD	0.00	-0.04	-0.03	0.01	0.02	-0.01	0.00	0.00	-0.38	-0.76	-0.29	-0.35	-0.15	0.03	-0.37	-0.21
FSU	0.00	-0.01	0.00	-0.01	-0.01	-0.01	0.00	-0.01	-0.01	0.03	0.00	0.00	0.00	-0.02	0.03	0.00
Europe	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
China	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.02	0.01	0.00	0.00	-0.04	0.02	-0.01
Other Asia	0.00	0.00	0.00	0.00	0.00	0.00	-0.02	-0.09	-0.02	-0.27	-0.10	-0.09	-0.14	0.05	-0.17	-0.09
Latin America	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.04	-0.02	0.00	0.00	0.00	0.04	-0.03	0.00
Middle East	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.04	0.00	0.01	0.00	0.00	0.04	0.01	0.01
Africa	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.03	0.03	0.00	0.02	0.01	0.04	0.05	0.01	0.03
Total Non-OECD	0.00	-0.01	-0.01	-0.01	-0.01	-0.01	-0.02	-0.07	0.09	-0.23	-0.06	-0.08	-0.11	0.11	-0.14	-0.05
World	0.00	-0.06	-0.03	0.00	0.01	-0.02	-0.02	-0.07	-0.29	-0.99	-0.35	-0.43	-0.26	0.14	-0.50	-0.26
Revisions to Oil Demand Growth from Last Month's Report (mb/d)																
World	0.00	-0.05	-0.04	0.00	0.01	-0.02	0.04	-0.04	-0.29	-1.01	-0.33	-0.41	-0.19	0.43	0.49	0.08

Table 2a
OECD REGIONAL OIL DEMAND¹
(million barrels per day)

	Second Quarter			Third Quarter			July			August			September		
	2007	2008	%	2007	2008	%	2007	2008	%	2007	2008	%	2007	2008	%
North America															
LPG	2.72	2.63	-3.3	2.70	2.54	-6.2	2.70	2.70	0.2	2.71	2.70	-0.5	2.70	2.20	-18.7
Naphtha	0.42	0.37	-13.3	0.42	0.34	-18.1	0.44	0.41	-7.5	0.39	0.30	-22.8	0.42	0.31	-25.2
Motor Gasoline	10.93	10.74	-1.8	11.07	10.51	-5.1	11.23	10.74	-4.4	11.21	10.72	-4.3	10.78	10.05	-6.8
Jet/Kerosene	1.89	1.84	-2.8	1.91	1.81	-5.0	1.93	1.84	-4.9	1.99	1.89	-5.1	1.79	1.71	-4.9
Gasoil	5.12	4.96	-3.3	5.13	4.77	-7.0	5.01	4.76	-5.0	5.20	4.71	-9.3	5.18	4.84	-6.6
Residual Fuel Oil	1.25	1.22	-2.9	1.21	1.07	-11.6	1.20	1.22	1.5	1.25	1.07	-14.4	1.16	0.90	-22.3
Other Products	3.05	2.77	-9.2	3.11	2.72	-12.4	3.08	2.81	-8.8	3.19	2.78	-12.8	3.05	2.57	-15.6
Total	25.40	24.52	-3.5	25.54	23.76	-7.0	25.59	24.47	-4.4	25.93	24.17	-6.8	25.10	22.59	-10.0
Europe															
LPG	0.94	0.98	4.4	0.85	0.87	1.6	0.89	0.89	-0.6	0.84	0.82	-2.6	0.82	0.89	8.4
Naphtha	1.10	1.07	-2.2	1.13	1.07	-4.5	1.09	0.99	-9.0	1.16	1.17	1.3	1.13	1.06	-6.2
Motor Gasoline	2.58	2.44	-5.5	2.61	2.44	-6.4	2.66	2.49	-6.3	2.66	2.38	-10.5	2.51	2.46	-2.2
Jet/Kerosene	1.29	1.31	1.5	1.42	1.40	-1.0	1.42	1.42	0.0	1.43	1.39	-2.6	1.40	1.40	-0.3
Gasoil	5.72	5.93	3.8	6.04	6.24	3.4	5.86	6.14	4.7	5.94	5.85	-1.5	6.32	6.75	6.9
Residual Fuel Oil	1.71	1.51	-11.7	1.70	1.60	-6.0	1.69	1.60	-5.3	1.69	1.54	-8.9	1.72	1.65	-3.9
Other Products	1.59	1.63	2.6	1.68	1.72	2.8	1.69	1.77	5.0	1.66	1.68	1.0	1.69	1.72	2.2
Total	14.93	14.88	-0.3	15.42	15.35	-0.5	15.30	15.30	0.0	15.39	14.84	-3.5	15.58	15.93	2.2
Pacific															
LPG	0.95	0.97	1.4	0.89	0.92	3.6	0.91	0.93	2.3	0.93	0.90	-3.0	0.83	0.93	12.9
Naphtha	1.56	1.55	-0.7	1.63	1.59	-2.4	1.63	1.61	-1.4	1.66	1.62	-2.6	1.60	1.55	-3.2
Motor Gasoline	1.54	1.55	0.3	1.64	1.51	-7.8	1.60	1.51	-5.9	1.67	1.49	-10.7	1.64	1.53	-6.6
Jet/Kerosene	0.74	0.72	-2.5	0.66	0.60	-9.6	0.64	0.62	-3.8	0.61	0.55	-10.3	0.74	0.63	-14.0
Gasoil	1.77	1.72	-2.5	1.68	1.57	-6.5	1.67	1.59	-4.6	1.62	1.47	-9.3	1.76	1.66	-5.6
Residual Fuel Oil	0.91	0.89	-2.4	0.92	0.85	-7.5	0.88	0.86	-1.9	0.94	0.83	-10.9	0.95	0.86	-9.5
Other Products	0.40	0.42	6.2	0.46	0.45	-3.2	0.44	0.48	8.8	0.42	0.45	5.9	0.53	0.42	-21.0
Total	7.87	7.82	-0.7	7.89	7.50	-5.0	7.77	7.60	-2.3	7.85	7.31	-6.9	8.04	7.58	-5.7
OECD															
LPG	4.61	4.58	-0.8	4.45	4.32	-2.7	4.50	4.52	0.4	4.48	4.42	-1.4	4.35	4.02	-7.6
Naphtha	3.09	3.00	-2.9	3.18	3.01	-5.2	3.16	3.01	-4.9	3.21	3.10	-3.6	3.15	2.92	-7.2
Motor Gasoline	15.06	14.73	-2.2	15.32	14.46	-5.6	15.49	14.73	-4.9	15.54	14.59	-6.1	14.93	14.03	-6.0
Jet/Kerosene	3.92	3.87	-1.3	3.98	3.81	-4.3	3.99	3.87	-3.0	4.03	3.83	-5.0	3.93	3.74	-5.0
Gasoil	12.61	12.61	0.0	12.85	12.59	-2.0	12.54	12.49	-0.4	12.76	12.03	-5.7	13.26	13.25	0.0
Residual Fuel Oil	3.87	3.61	-6.7	3.83	3.51	-8.1	3.77	3.68	-2.3	3.88	3.45	-11.2	3.83	3.41	-10.9
Other Products	5.04	4.82	-4.3	5.25	4.89	-6.7	5.21	5.06	-2.8	5.27	4.90	-7.0	5.26	4.71	-10.5
Total	48.20	47.22	-2.0	48.85	46.60	-4.6	48.66	47.37	-2.7	49.17	46.32	-5.8	48.72	46.09	-5.4

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. North America comprises US 50 states, US territories, Mexico and Canada. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels.

Table 2b
OIL DEMAND AND % GROWTH IN DEMAND IN SELECTED OECD COUNTRIES¹
(million barrels per day)

	Second Quarter			Third Quarter			July			August			September		
	2007	2008	%	2007	2008	%	2007	2008	%	2007	2008	%	2007	2008	%
United States²															
LPG	1.92	1.87	-3.0	1.92	1.78	-7.4	1.91	1.94	1.7	1.91	1.94	1.7	1.92	1.43	-26.0
Naphtha	0.30	0.26	-11.9	0.29	0.23	-19.8	0.30	0.28	-6.6	0.25	0.23	-9.3	0.31	0.18	-41.7
Motor Gasoline	9.38	9.15	-2.4	9.49	8.90	-6.2	9.64	9.10	-5.6	9.58	9.12	-4.8	9.25	8.48	-8.4
Jet/Kerosene	1.66	1.62	-2.6	1.66	1.58	-4.9	1.67	1.57	-5.9	1.73	1.66	-4.4	1.56	1.50	-4.3
Gasoil	4.13	3.93	-5.0	4.11	3.70	-10.1	4.03	3.68	-8.6	4.15	3.66	-11.7	4.16	3.74	-10.0
Residual Fuel Oil	0.70	0.68	-3.2	0.70	0.58	-17.7	0.67	0.69	3.2	0.76	0.53	-29.8	0.67	0.51	-25.0
Other Products	2.53	2.26	-10.9	2.57	2.16	-16.0	2.53	2.23	-11.6	2.64	2.23	-15.8	2.53	2.00	-20.7
Total	20.63	19.76	-4.2	20.73	18.91	-8.8	20.75	19.51	-6.0	21.03	19.37	-7.9	20.41	17.83	-12.6
Japan															
LPG	0.60	0.60	0.0	0.56	0.54	-2.0	0.59	0.56	-4.3	0.56	0.54	-3.3	0.52	0.53	2.2
Naphtha	0.75	0.72	-4.1	0.77	0.72	-7.0	0.75	0.74	-1.6	0.80	0.74	-6.9	0.78	0.68	-12.5
Motor Gasoline	1.00	1.01	1.2	1.07	0.97	-9.9	1.05	0.97	-7.1	1.09	0.94	-13.8	1.08	0.99	-8.8
Jet/Kerosene	0.48	0.45	-6.4	0.40	0.35	-13.3	0.39	0.37	-5.6	0.36	0.31	-14.8	0.45	0.37	-18.8
Diesel	0.59	0.59	-1.1	0.59	0.55	-7.5	0.59	0.58	-2.0	0.56	0.48	-14.5	0.63	0.59	-6.2
Other Gasoil	0.37	0.34	-7.9	0.34	0.28	-17.6	0.35	0.31	-12.8	0.31	0.24	-21.5	0.37	0.30	-18.8
Residual Fuel Oil	0.48	0.53	9.7	0.53	0.51	-4.2	0.47	0.51	7.7	0.56	0.53	-4.8	0.57	0.49	-13.7
Other Products	0.37	0.35	-4.0	0.43	0.38	-11.4	0.41	0.41	-0.5	0.40	0.40	-0.2	0.50	0.35	-29.9
Total	4.64	4.59	-1.1	4.70	4.30	-8.5	4.59	4.44	-3.4	4.63	4.17	-9.8	4.89	4.29	-12.3
Germany															
LPG	0.10	0.10	5.2	0.10	0.10	-4.7	0.11	0.11	5.7	0.10	0.10	-4.8	0.10	0.09	-15.5
Naphtha	0.38	0.38	-1.4	0.39	0.39	-0.3	0.39	0.38	-4.0	0.39	0.40	2.5	0.37	0.38	0.7
Motor Gasoline	0.52	0.48	-7.0	0.51	0.48	-4.5	0.51	0.49	-4.4	0.51	0.46	-10.8	0.49	0.50	2.0
Jet/Kerosene	0.19	0.20	2.3	0.21	0.21	-0.5	0.20	0.21	2.0	0.21	0.20	-3.9	0.21	0.21	0.5
Diesel	0.63	0.66	4.7	0.67	0.69	3.4	0.68	0.69	2.1	0.67	0.66	-1.3	0.66	0.72	9.8
Other Gasoil	0.27	0.32	18.0	0.39	0.56	44.8	0.30	0.44	47.0	0.40	0.57	41.4	0.46	0.68	46.4
Residual Fuel Oil	0.18	0.16	-8.8	0.18	0.17	-3.2	0.19	0.17	-9.6	0.17	0.18	1.8	0.17	0.17	-1.0
Other Products	0.10	0.11	12.8	0.11	0.12	12.9	0.11	0.13	24.4	0.11	0.13	19.4	0.11	0.11	-5.4
Total	2.37	2.41	1.9	2.55	2.72	6.9	2.49	2.62	5.4	2.57	2.69	4.8	2.59	2.86	10.4
Italy															
LPG	0.08	0.09	11.8	0.08	0.08	2.7	0.07	0.08	6.8	0.08	0.08	0.0	0.09	0.09	1.8
Naphtha	0.11	0.08	-24.1	0.09	0.08	-9.7	0.07	0.08	6.1	0.10	0.09	-4.4	0.10	0.07	-27.2
Motor Gasoline	0.31	0.29	-6.1	0.32	0.29	-9.3	0.33	0.30	-9.8	0.33	0.28	-13.4	0.31	0.29	-4.2
Jet/Kerosene	0.09	0.09	-2.6	0.11	0.10	-6.4	0.11	0.11	-5.7	0.10	0.10	-2.7	0.10	0.09	-11.1
Diesel	0.56	0.57	1.8	0.54	0.55	1.6	0.58	0.59	2.1	0.50	0.48	-3.8	0.55	0.58	6.0
Other Gasoil	0.07	0.07	0.0	0.09	0.09	2.0	0.09	0.09	-1.1	0.07	0.07	-3.5	0.10	0.11	9.1
Residual Fuel Oil	0.26	0.21	-21.8	0.24	0.24	1.7	0.25	0.26	1.7	0.23	0.22	-4.8	0.23	0.25	8.6
Other Products	0.21	0.21	-1.0	0.19	0.22	16.0	0.20	0.26	27.2	0.17	0.21	25.1	0.21	0.20	-3.1
Total	1.69	1.61	-5.1	1.65	1.65	0.1	1.71	1.75	2.4	1.57	1.53	-2.6	1.67	1.68	0.3
France															
LPG	0.08	0.09	7.1	0.08	0.08	-2.5	0.08	0.08	-2.0	0.08	0.07	-9.8	0.08	0.08	4.4
Naphtha	0.21	0.22	3.4	0.20	0.16	-22.5	0.21	0.14	-33.8	0.21	0.23	9.6	0.19	0.10	-45.7
Motor Gasoline	0.23	0.22	-8.0	0.24	0.22	-7.9	0.25	0.23	-6.0	0.25	0.21	-13.9	0.22	0.22	-3.2
Jet/Kerosene	0.15	0.16	4.1	0.17	0.17	-0.8	0.17	0.17	0.2	0.17	0.17	-1.1	0.17	0.17	-1.5
Diesel	0.67	0.68	0.8	0.67	0.67	-1.0	0.71	0.71	0.4	0.65	0.60	-8.6	0.66	0.69	5.4
Other Gasoil	0.22	0.27	22.6	0.29	0.33	15.4	0.25	0.29	12.4	0.27	0.30	11.3	0.33	0.40	21.2
Residual Fuel Oil	0.10	0.08	-14.5	0.10	0.10	-3.7	0.10	0.09	-15.7	0.10	0.09	-8.9	0.10	0.11	14.2
Other Products	0.19	0.21	8.3	0.19	0.21	10.5	0.18	0.22	22.2	0.19	0.19	-4.2	0.19	0.22	14.5
Total	1.86	1.92	3.1	1.94	1.92	-0.8	1.95	1.92	-1.5	1.92	1.86	-3.4	1.94	1.99	2.7
United Kingdom															
LPG	0.14	0.17	21.5	0.12	0.12	5.6	0.14	0.11	-20.2	0.12	0.11	-4.4	0.09	0.15	57.8
Naphtha	0.01	0.02	86.3	0.02	0.02	3.6	0.00	0.02	341.1	0.02	0.02	1.2	0.03	0.02	-35.7
Motor Gasoline	0.42	0.39	-6.1	0.41	0.38	-8.8	0.42	0.37	-10.8	0.41	0.38	-9.0	0.41	0.38	-6.4
Jet/Kerosene	0.34	0.33	-4.3	0.35	0.34	-4.2	0.35	0.35	-0.7	0.37	0.33	-11.4	0.34	0.34	0.2
Diesel	0.43	0.43	0.2	0.44	0.41	-7.5	0.42	0.40	-4.1	0.44	0.39	-10.4	0.47	0.43	-7.8
Other Gasoil	0.16	0.14	-8.4	0.15	0.14	-9.0	0.15	0.13	-13.1	0.15	0.13	-11.0	0.16	0.16	-3.2
Residual Fuel Oil	0.09	0.07	-22.0	0.08	0.08	-4.2	0.07	0.08	8.1	0.08	0.06	-22.6	0.09	0.09	3.7
Other Products	0.14	0.16	9.6	0.15	0.15	3.1	0.15	0.16	11.3	0.16	0.14	-8.5	0.14	0.15	7.5
Total	1.73	1.72	-1.0	1.73	1.64	-5.2	1.70	1.62	-4.6	1.75	1.58	-10.2	1.73	1.72	-0.6
Canada															
LPG	0.36	0.34	-6.2	0.35	0.34	-4.7	0.35	0.33	-6.7	0.36	0.33	-9.0	0.34	0.35	2.0
Naphtha	0.09	0.09	-2.3	0.09	0.08	-3.0	0.09	0.10	1.2	0.09	0.07	-19.8	0.07	0.08	12.5
Motor Gasoline	0.74	0.74	-1.0	0.78	0.76	-2.7	0.79	0.77	-1.9	0.80	0.76	-4.8	0.75	0.74	-1.3
Jet/Kerosene	0.12	0.11	-7.9	0.13	0.13	-6.3	0.15	0.15	4.2	0.13	0.11	-13.4	0.12	0.11	-11.3
Diesel	0.21	0.21	-0.2	0.20	0.19	-6.5	0.19	0.19	-1.4	0.21	0.19	-9.0	0.20	0.18	-8.9
Other Gasoil	0.31	0.31	-2.3	0.34	0.37	8.3	0.32	0.36	11.6	0.35	0.34	-1.4	0.36	0.42	14.7
Residual Fuel Oil	0.13	0.14	9.7	0.14	0.13	-5.1	0.13	0.13	3.4	0.14	0.15	6.3	0.16	0.12	-22.2
Other Products	0.33	0.32	-1.6	0.37	0.38	2.8	0.37	0.38	1.7	0.37	0.37	-0.3	0.35	0.38	7.4
Total	2.29	2.25	-1.8	2.40	2.37	-1.3	2.39	2.40	0.6	2.45	2.33	-5.0	2.36	2.38	0.8

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels.

² US figures exclude US territories.

Table 3
WORLD OIL PRODUCTION
(million barrels per day)

	2007	2008	2009	2Q08	3Q08	4Q08	1Q09	2Q09	Sep 08	Oct 08	Nov 08
OPEC											
Crude Oil											
Saudi Arabia	8.48			8.96	9.19				9.17	9.12	8.78
Iran	3.98			3.85	3.90				3.81	3.85	3.80
Iraq	2.09			2.47	2.32				2.16	2.26	2.33
UAE	2.52			2.66	2.63				2.65	2.54	2.30
Kuwait	2.16			2.33	2.33				2.33	2.36	2.31
Neutral Zone	0.56			0.58	0.58				0.56	0.56	0.55
Qatar	0.80			0.85	0.87				0.86	0.85	0.83
Angola ⁶	1.66			1.90	1.83				1.74	1.83	1.79
Nigeria	2.13			1.82	1.99				1.98	1.94	1.90
Libya	1.71			1.74	1.68				1.70	1.73	1.71
Algeria	1.36			1.37	1.37				1.37	1.37	1.35
Ecuador ⁶	0.04			0.50	0.50				0.50	0.50	0.50
Venezuela	2.39			2.36	2.33				2.37	2.35	2.35
Indonesia	0.84			0.86	0.86				0.86	0.85	0.85
Total Crude Oil ⁶	30.71			32.24	32.38				32.05	32.09	31.33
Total NGLs ^{1,6}	4.77	4.97	5.62	4.86	5.01	5.18	5.31	5.52	5.01	5.17	5.17
Total OPEC⁶	35.48			37.10	37.38				37.06	37.26	36.50
OPEC incl. Angola & Ecuador ⁶	35.95			37.10	37.38				37.06	37.26	36.50
NON-OPEC²											
OECD											
North America	14.27	13.95	14.03	14.06	13.60	13.95	14.14	13.94	12.56	13.57	14.09
United States	7.48	7.53	7.86	7.78	7.23	7.48	7.72	7.96	6.28	7.13	7.62
Mexico	3.48	3.17	2.94	3.17	3.12	3.13	3.07	2.98	3.08	3.12	3.13
Canada	3.32	3.24	3.23	3.11	3.25	3.34	3.36	3.01	3.20	3.32	3.34
Europe	4.95	4.69	4.19	4.76	4.51	4.59	4.47	4.15	4.53	4.65	4.56
UK	1.66	1.53	1.30	1.64	1.41	1.42	1.44	1.30	1.57	1.38	1.42
Norway	2.56	2.44	2.20	2.41	2.39	2.44	2.32	2.14	2.24	2.54	2.41
Others	0.73	0.72	0.70	0.71	0.71	0.73	0.72	0.70	0.73	0.73	0.73
Pacific	0.63	0.65	0.74	0.64	0.65	0.72	0.74	0.74	0.64	0.71	0.72
Australia	0.55	0.55	0.61	0.54	0.55	0.61	0.62	0.61	0.56	0.60	0.61
Others	0.08	0.10	0.13	0.10	0.09	0.11	0.11	0.13	0.09	0.11	0.11
Total OECD	19.85	19.29	18.97	19.46	18.76	19.26	19.35	18.83	17.74	18.93	19.37
NON-OECD											
Former USSR	12.77	12.77	12.97	12.87	12.64	12.73	13.05	13.09	12.66	12.52	12.75
Russia	10.08	10.01	9.81	9.96	10.02	10.07	9.94	9.86	10.06	10.08	10.04
Others	2.69	2.76	3.16	2.91	2.62	2.66	3.11	3.23	2.61	2.44	2.72
Asia	6.39	6.45	6.62	6.41	6.40	6.53	6.62	6.64	6.39	6.44	6.57
China	3.73	3.81	3.92	3.82	3.79	3.89	3.92	3.93	3.79	3.85	3.91
Malaysia	0.74	0.76	0.79	0.74	0.77	0.76	0.79	0.80	0.75	0.73	0.77
India	0.81	0.80	0.81	0.80	0.79	0.81	0.81	0.81	0.80	0.82	0.81
Others	1.11	1.07	1.10	1.06	1.04	1.07	1.10	1.11	1.04	1.04	1.08
Europe	0.13	0.12	0.11	0.12	0.12	0.12	0.12	0.11	0.12	0.12	0.12
Latin America	4.32	4.03	4.32	3.96	4.07	4.13	4.31	4.33	4.09	4.02	4.16
Brazil	2.14	2.28	2.52	2.26	2.29	2.34	2.50	2.53	2.31	2.24	2.38
Argentina	0.75	0.74	0.77	0.71	0.76	0.76	0.77	0.77	0.76	0.76	0.76
Colombia	0.54	0.58	0.60	0.58	0.60	0.59	0.60	0.60	0.59	0.59	0.60
Ecuador ⁶	0.46										
Others	0.43	0.42	0.43	0.41	0.42	0.43	0.43	0.43	0.43	0.42	0.43
Middle East³	1.64	1.61	1.55	1.61	1.61	1.59	1.57	1.55	1.59	1.60	1.59
Oman	0.70	0.72	0.71	0.72	0.72	0.71	0.71	0.71	0.70	0.72	0.71
Syria	0.40	0.39	0.38	0.39	0.39	0.39	0.39	0.38	0.39	0.39	0.39
Yemen	0.34	0.31	0.27	0.31	0.30	0.30	0.28	0.27	0.30	0.30	0.30
Africa	2.55	2.63	2.66	2.62	2.65	2.66	2.66	2.65	2.65	2.66	2.66
Egypt	0.67	0.69	0.69	0.68	0.69	0.70	0.70	0.70	0.69	0.70	0.70
Gabon	0.23	0.23	0.24	0.23	0.24	0.24	0.24	0.24	0.24	0.24	0.24
Others	1.65	1.71	1.72	1.70	1.72	1.72	1.72	1.72	1.72	1.73	1.72
Total Non-OECD	27.81	27.60	28.23	27.60	27.49	27.76	28.32	28.37	27.50	27.36	27.85
Processing Gains ⁴	2.17	2.24	2.29	2.22	2.25	2.29	2.29	2.29	2.25	2.29	2.29
Other Biofuels ⁵	0.33	0.46	0.58	0.46	0.46	0.52	0.55	0.58	0.46	0.52	0.52
TOTAL NON-OPEC	50.15	49.59	50.07	49.73	48.95	49.82	50.51	50.07	47.95	49.10	50.03
Non-OPEC excl. Angola & Ecuador ⁶	49.68	49.59	50.07	49.73	48.95	49.82	50.51	50.07	47.95	49.10	50.03
TOTAL SUPPLY	85.63			86.83	86.33				85.01	86.37	86.53

¹ Includes condensates reported by OPEC countries, oil from non-conventional sources, e.g. Venezuelan Orimulsion (but not Orinoco extra-heavy oil), and non-oil inputs to Saudi Arabian MTBE. Orimulsion production reportedly ceased from January 2007.

² Comprises crude oil, condensates, NGLs and oil from non-conventional sources

³ Includes small amounts of production from Israel, Jordan and Bahrain.

⁴ Net volumetric gains and losses in refining (excludes net gain/loss in China and non-OECD Europe) and marine transportation losses.

⁵ Comprises fuel ethanol and biodiesel supply from outside Brazil and US.

⁶ Primary OPEC totals include contributions from Angola from January 2007 onwards and Ecuador from December 2007 onwards.

Secondary aggregates allow comparison with previous year totals by including Angola and Ecuador within OPEC retroactively

Table 3a
OIL SUPPLY IN OECD COUNTRIES¹

(thousand of barrels per day)

	2007	2008	2009	2Q08	3Q08	4Q08	1Q09	2Q09	Sep 08	Oct 08	Nov 08
United States											
Alaska	726	690	647	690	631	712	677	659	700	727	745
California	670	654	628	656	655	647	640	632	651	649	649
Texas	1085	1063	1044	1078	1053	1057	1052	1046	979	1058	1057
Federal Gulf of Mexico ²	1277	1232	1504	1351	1004	1245	1426	1607	397	997	1324
Other US Lower 48	1344	1315	1253	1371	1320	1234	1258	1255	1235	1182	1260
NGLs ³	1776	1793	1819	1866	1746	1742	1775	1820	1537	1687	1754
Other Hydrocarbons	597	787	967	768	820	840	890	937	783	830	835
Total	7476	7534	7861	7780	7229	7478	7717	7956	6282	7130	7624
Canada											
Alberta Light/Medium/Heavy	525	495	485	496	499	495	491	475	500	495	495
Alberta Bitumen	546	614	659	604	616	652	663	637	617	642	651
Saskatchewan	424	432	412	427	430	429	419	406	430	435	428
Other Crude	436	414	422	404	410	433	449	446	378	394	453
NGLs	723	680	683	655	630	706	732	658	652	698	691
Synthetic Crudes	661	610	680	526	662	638	703	500	625	655	645
Total	3315	3242	3229	3113	3246	3344	3359	3005	3202	3319	3336
Mexico											
Crude	3082	2806	2570	2801	2754	2759	2685	2608	2722	2757	2760
NGLs	395	368	372	371	365	367	380	375	357	362	370
Total	3477	3174	2943	3172	3119	3126	3065	2983	3079	3119	3130
UK Offshore⁴											
Brent Fields	94	77	44	87	70	62	62	41	67	47	70
Forties Fields	611	607	559	632	573	604	601	565	618	604	594
Ninian Fields	91	84	76	78	86	88	91	82	86	76	94
Flotta Fields	67	67	81	67	66	74	88	77	57	64	70
Other Fields	567	444	312	520	388	353	353	317	513	347	347
NGLs	207	222	210	230	198	220	220	200	200	220	220
Total	1637	1502	1282	1613	1382	1400	1415	1281	1541	1358	1395
Norway⁴											
Ekofisk-Ula Area	380	353	324	342	358	350	343	303	352	353	350
Oseberg-Troll Area	401	383	323	386	383	373	358	302	406	381	366
Statfjord-Gullfaks Area	557	479	240	475	506	396	282	210	447	558	344
Haltenbanken Area	353	308	288	307	283	320	311	301	287	314	323
Sleipner-Frigg Area	370	375	436	332	395	430	436	441	423	418	436
NGLs	497	543	581	567	469	568	592	586	321	518	594
Total	2558	2440	2196	2408	2395	2437	2322	2142	2237	2543	2414
Other OECD Europe											
Other N Sea Crude/NGLs ⁵	379	344	321	342	339	339	331	324	343	343	337
UK Onshore	26	26	21	26	26	24	23	21	25	24	24
Italy	108	103	104	99	95	110	108	105	94	110	110
Turkey	41	42	43	42	43	43	43	43	43	43	43
Other	149	154	149	154	153	154	152	150	158	152	155
NGLs (excl. North Sea)	19	18	17	18	19	18	18	18	19	18	18
Non-Conventional Oils	36	59	64	56	63	65	66	65	72	63	66
Total	758	747	718	737	738	753	740	726	754	753	753
Australia											
Gippsland Basin	74	73	69	71	79	80	76	71	81	79	80
Cooper-Eromanga Basin	42	47	42	45	48	46	44	43	49	46	46
Carnarvon Basin	299	320	354	313	317	369	372	360	319	359	369
Other Crude	48	48	73	50	48	50	56	64	51	50	50
NGLs	84	68	84	68	71	77	84	84	66	75	75
Total	547	555	622	547	562	622	632	622	566	609	620
Other OECD Pacific											
New Zealand	42	66	96	67	58	71	78	93	52	71	71
Japan	6	6	6	6	6	6	6	6	6	6	6
NGLs	18	17	15	16	16	16	16	16	15	16	16
Synthetic Fuels	13	14	15	14	14	15	15	15	13	15	15
Total	79	104	131	103	94	108	115	130	86	108	108
OECD											
Crude Oil	14813	14101	13453	14304	13677	13976	13854	13551	13067	13762	14060
NGLs	3727	3716	3790	3795	3520	3722	3824	3765	3175	3603	3746
Non-Conventional Oils	1307	1470	1726	1364	1558	1559	1673	1517	1493	1563	1561
Total	19847	19287	18969	19463	18755	19257	19351	18832	17735	18929	19367

¹ Subcategories refer to crude oil only unless otherwise noted.

² Only production from Federal waters is included.

³ To the extent possible, condensates from natural gas processing plants are included with NGLs, while field condensates are counted as crude oil.

⁴ North Sea production is grouped by area including all fields being processed through the named facility, ie, not just the field of that name.

⁵ Other North Sea NGLs is included.

Table 4
OECD INDUSTRY STOCKS¹ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Jun2008	Jul2008	Aug2008	Sep2008	Oct2008*	Oct2005	Oct2006	Oct2007	4Q2007	1Q2008	2Q2008	3Q2008
North America												
Crude	434.8	437.6	438.2	446.7	455.8	450.1	473.4	449.6	-0.29	0.35	-0.22	0.13
Motor Gasoline	237.0	233.5	220.8	217.5	229.6	231.1	233.0	227.2	0.20	0.06	-0.13	-0.21
Middle Distillate	191.5	201.3	205.4	196.0	201.4	197.9	216.4	206.5	0.02	-0.33	0.14	0.05
Residual Fuel Oil	49.1	44.1	45.9	47.2	48.5	43.3	51.4	47.4	0.04	0.00	0.02	-0.02
Total Products ³	655.2	661.5	660.6	655.0	680.4	664.2	701.3	666.5	-0.04	-0.45	0.35	0.00
Total ⁴	1241.5	1257.4	1263.7	1272.4	1309.3	1275.8	1338.8	1277.8	-0.58	-0.14	0.29	0.34
Europe												
Crude	334.6	343.7	323.3	334.4	349.2	334.1	334.6	323.4	0.07	0.06	0.01	0.00
Motor Gasoline	107.7	104.7	109.2	100.6	98.7	107.8	104.2	101.8	0.10	0.07	-0.13	-0.08
Middle Distillate	248.1	254.7	273.6	259.2	255.4	252.4	255.3	235.3	-0.17	0.12	0.02	0.12
Residual Fuel Oil	80.5	80.0	77.8	75.2	73.7	76.8	76.9	71.8	-0.04	0.09	-0.02	-0.06
Total Products ³	544.7	549.4	572.0	545.7	538.8	539.1	540.6	513.1	-0.09	0.28	-0.11	0.01
Total ⁴	953.4	967.8	965.5	950.2	957.2	948.8	944.6	911.7	-0.02	0.32	-0.07	-0.03
Pacific												
Crude	167.9	169.5	166.2	160.9	163.2	174.6	178.0	172.0	-0.01	-0.04	0.13	-0.08
Motor Gasoline	24.2	22.8	24.2	22.6	23.5	24.4	23.8	22.0	0.01	0.05	-0.03	-0.02
Middle Distillate	59.8	65.8	75.8	74.1	73.9	84.5	87.4	72.6	-0.08	-0.14	0.03	0.16
Residual Fuel Oil	22.4	22.1	23.7	22.3	19.9	24.0	23.5	21.8	-0.05	-0.01	0.03	0.00
Total Products ³	166.3	178.0	194.9	191.8	191.0	202.1	209.6	186.0	-0.23	-0.11	0.02	0.28
Total ⁴	408.0	422.4	436.8	428.8	430.3	452.4	459.6	429.0	-0.27	-0.14	0.18	0.23
Total OECD												
Crude	937.3	950.9	927.6	941.9	968.2	958.8	986.0	945.0	-0.24	0.37	-0.08	0.05
Motor Gasoline	368.9	361.0	354.3	340.7	351.8	363.3	361.0	351.1	0.31	0.17	-0.29	-0.31
Middle Distillate	499.3	521.7	554.9	529.4	530.7	534.8	559.1	514.4	-0.22	-0.36	0.19	0.33
Residual Fuel Oil	152.0	146.2	147.4	144.7	142.1	144.1	151.8	141.0	-0.05	0.07	0.03	-0.08
Total Products ³	1366.2	1388.8	1427.4	1392.5	1410.1	1405.4	1451.5	1365.6	-0.36	-0.27	0.26	0.29
Total ⁴	2602.9	2647.5	2666.0	2651.3	2696.9	2677.0	2743.0	2618.5	-0.88	0.04	0.40	0.53

OECD GOVERNMENT-CONTROLLED STOCKS⁵ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Jun2008	Jul2008	Aug2008	Sep2008	Oct2008*	Oct2005	Oct2006	Oct2007	4Q2007	1Q2008	2Q2008	3Q2008
North America												
Crude	706.0	707.2	707.2	702.4	701.3	685.2	688.6	694.1	0.05	0.04	0.06	-0.04
Products	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	0.00	0.00	0.00	0.00
Europe												
Crude	181.8	180.0	178.5	179.6	179.6	166.4	174.7	180.6	0.08	0.00	-0.03	-0.02
Products	234.2	235.8	231.6	233.1	233.1	236.9	234.7	234.7	-0.09	0.02	-0.04	-0.01
Pacific												
Crude	384.7	384.2	384.2	384.3	384.6	381.1	381.5	385.0	0.00	0.00	0.00	-0.01
Products	18.9	18.9	19.2	19.2	19.2	11.1	11.8	18.4	0.01	0.00	0.00	0.00
Total OECD												
Crude	1272.5	1271.5	1270.0	1266.3	1265.5	1232.7	1244.8	1259.7	0.12	0.04	0.02	-0.07
Products	255.1	256.7	252.8	254.2	254.2	250.0	248.5	255.1	-0.08	0.02	-0.04	-0.01
Total ⁴	1528.5	1529.2	1523.8	1521.5	1520.7	1483.6	1494.3	1515.8	0.04	0.07	-0.02	-0.08

* estimated

1 Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

2 Closing stock levels.

3 Total products includes gasoline, middle distillates, fuel oil and other products.

4 Total includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

5 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

Table 4a
INDUSTRY STOCKS¹ ON LAND IN SELECTED COUNTRIES

(million barrels)

	May			June			July			August			September		
	2007	2008	%	2007	2008	%	2007	2008	%	2007	2008	%	2007	2008	%
United States²															
Crude	353.3	302.8	-14.3	354.1	294.7	-16.8	336.7	294.5	-12.5	320.5	301.5	-5.9	311.1	303.3	-2.5
Motor Gasoline	202.7	207.4	2.3	205.5	209.8	2.1	205.1	205.7	0.3	194.0	194.9	0.5	200.0	189.5	-5.3
Middle Distillate	168.5	154.6	-8.2	166.9	162.4	-2.7	174.5	173.1	-0.8	177.7	175.1	-1.5	179.2	166.4	-7.1
Residual Fuel Oil	36.5	40.6	11.2	36.1	41.6	15.2	39.7	37.3	-6.0	36.4	38.6	6.0	37.0	39.0	5.4
Other Products	144.2	134.5	-6.7	149.0	139.5	-6.4	155.1	145.0	-6.5	160.7	151.5	-5.7	157.6	157.7	0.1
Total Products	551.9	537.1	-2.7	557.5	553.3	-0.8	574.4	561.1	-2.3	568.8	560.1	-1.5	573.8	552.6	-3.7
Other ³	128.2	129.1	0.7	127.6	131.5	3.1	132.1	136.1	3.0	135.9	141.5	4.1	138.7	147.0	6.0
Total	1033.4	969.0	-6.2	1039.2	979.5	-5.7	1043.2	991.7	-4.9	1025.2	1003.1	-2.2	1023.6	1002.9	-2.0
Japan															
Crude	121.3	120.7	-0.5	124.9	127.0	1.7	128.9	124.4	-3.5	125.8	123.2	-2.1	117.6	123.8	5.3
Motor Gasoline	13.4	14.7	9.7	12.2	13.1	7.4	11.3	12.5	10.6	12.7	14.3	12.6	11.1	12.8	15.3
Middle Distillate	36.5	34.7	-4.9	38.7	34.8	-10.1	43.4	40.6	-6.5	51.8	51.4	-0.8	50.1	52.6	5.0
Residual Fuel Oil	10.9	12.0	10.1	11.1	11.8	6.3	12.2	11.3	-7.4	12.1	12.4	2.5	12.2	11.8	-3.3
Other Products	43.7	42.2	-3.4	46.9	41.5	-11.5	45.9	46.6	1.5	46.7	49.5	6.0	48.8	52.1	6.8
Total Products	104.5	103.6	-0.9	108.9	101.2	-7.1	112.8	111.0	-1.6	123.3	127.6	3.5	122.2	129.3	5.8
Other ³	64.7	64.2	-0.8	63.0	62.9	-0.2	64.1	64.0	-0.2	65.0	64.6	-0.6	62.6	65.4	4.5
Total	290.5	288.5	-0.7	296.8	291.1	-1.9	305.8	299.4	-2.1	314.1	315.4	0.4	302.4	318.5	5.3
Germany															
Crude	38.0	38.5	1.3	36.7	37.2	1.4	35.5	38.5	8.5	36.4	36.2	-0.5	34.2	40.1	17.3
Motor Gasoline	10.8	9.7	-10.2	11.4	9.2	-19.3	10.5	9.6	-8.6	10.0	9.8	-2.0	10.5	8.3	-21.0
Middle Distillate	27.5	21.9	-20.4	25.3	19.5	-22.9	24.5	20.2	-17.6	24.2	22.2	-8.3	24.4	18.0	-26.2
Residual Fuel Oil	10.6	9.5	-10.4	9.9	9.7	-2.0	9.8	9.7	-1.0	8.9	9.3	4.5	9.4	8.9	-5.3
Other Products	11.6	11.5	-0.9	11.5	11.3	-1.7	11.2	11.1	-0.9	11.2	11.1	-0.9	11.2	11.3	0.9
Total Products	60.5	52.6	-13.1	58.1	49.7	-14.5	56.0	50.6	-9.6	54.3	52.4	-3.5	55.5	46.5	-16.2
Other ³	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	98.5	91.1	-7.5	94.8	86.9	-8.3	91.5	89.1	-2.6	90.7	88.6	-2.3	89.7	86.6	-3.5
Italy															
Crude	37.2	38.6	3.8	37.0	37.2	0.5	36.7	39.3	7.1	34.4	33.8	-1.7	33.0	35.8	8.5
Motor Gasoline	15.4	16.4	6.5	15.2	15.4	1.3	14.8	14.9	0.7	16.0	15.1	-5.6	16.4	14.6	-11.0
Middle Distillate	34.0	36.7	7.9	34.2	38.2	11.7	34.0	36.2	6.5	35.8	39.8	11.2	35.0	37.5	7.1
Residual Fuel Oil	10.5	8.6	-18.1	11.4	8.8	-22.8	12.0	8.4	-30.0	12.1	7.9	-34.7	12.3	7.6	-38.2
Other Products	21.3	23.6	10.8	21.5	25.0	16.3	22.0	24.6	11.8	22.6	24.7	9.3	23.3	24.9	6.9
Total Products	81.2	85.3	5.0	82.3	87.4	6.2	82.8	84.1	1.6	86.5	87.5	1.2	87.0	84.6	-2.8
Other ³	13.2	12.5	-5.3	13.7	12.1	-11.7	12.7	11.8	-7.1	12.9	9.9	-23.3	14.2	10.0	-29.6
Total	131.6	136.4	3.6	133.0	136.7	2.8	132.2	135.2	2.3	133.8	131.2	-1.9	134.2	130.4	-2.8
France															
Crude	30.6	30.8	0.7	33.3	25.6	-23.1	35.1	30.8	-12.3	32.8	27.9	-14.9	32.6	29.7	-8.9
Motor Gasoline	2.2	5.6	154.5	2.2	6.0	172.7	3.4	5.2	52.9	3.1	5.1	64.5	4.3	5.3	23.3
Middle Distillate	16.4	11.6	-29.3	12.5	14.7	17.6	10.6	14.0	32.1	11.5	15.9	38.3	9.4	13.2	40.4
Residual Fuel Oil	3.4	6.7	97.1	3.1	8.1	161.3	3.4	8.2	141.2	3.9	8.9	128.2	3.9	8.3	112.8
Other Products	7.5	10.2	36.0	7.6	10.9	43.4	7.5	10.3	37.3	8.2	9.8	19.5	8.3	10.4	25.3
Total Products	29.5	34.1	15.6	25.4	39.7	56.3	24.9	37.7	51.4	26.7	39.7	48.7	25.9	37.2	43.6
Other ³	14.4	14.3	-0.7	13.3	15.1	13.5	13.2	14.8	12.1	14.4	13.8	-4.2	14.5	13.6	-6.2
Total	74.5	79.2	6.3	72.0	80.4	11.7	73.2	83.3	13.8	73.9	81.4	10.1	73.0	80.5	10.3
United Kingdom															
Crude	44.6	40.2	-9.9	40.9	40.8	-0.2	39.7	35.9	-9.6	39.5	34.4	-12.9	36.3	36.8	1.4
Motor Gasoline	7.6	8.7	14.5	7.5	8.0	6.7	8.8	8.1	-8.0	7.4	8.1	9.5	7.2	7.5	4.2
Middle Distillate	24.7	22.1	-10.5	22.4	24.2	8.0	22.8	23.3	2.2	23.5	26.5	12.8	21.2	24.6	16.0
Residual Fuel Oil	3.7	4.7	27.0	3.7	4.3	16.2	3.9	4.3	10.3	4.0	4.3	7.5	4.0	4.2	5.0
Other Products	10.7	11.4	6.5	10.8	10.9	0.9	10.5	11.1	5.7	10.6	11.4	7.5	10.8	11.6	7.4
Total Products	46.7	46.9	0.4	44.4	47.4	6.8	46.0	46.8	1.7	45.5	50.3	10.5	43.2	47.9	10.9
Other ³	11.3	12.3	8.8	11.5	11.0	-4.3	12.0	12.7	5.8	13.1	11.4	-13.0	10.3	10.9	5.8
Total	102.6	99.4	-3.1	96.8	99.2	2.5	97.7	95.4	-2.4	98.1	96.1	-2.0	89.8	95.6	6.5
Canada⁴															
Crude	105.1	104.8	-0.3	101.4	104.4	3.0	100.8	110.3	9.4	103.5	105.7	2.1	104.6	101.6	-2.9
Motor Gasoline	15.0	14.7	-2.0	15.4	15.0	-2.6	15.8	14.7	-7.0	15.4	13.1	-14.9	16.3	14.2	-12.9
Middle Distillate	19.4	20.3	4.6	19.5	20.8	6.7	20.0	20.0	0.0	20.4	20.3	-0.5	18.8	18.8	0.0
Residual Fuel Oil	4.2	3.4	-19.0	4.1	3.0	-26.8	4.7	3.2	-31.9	4.2	3.3	-21.4	3.5	3.0	-14.3
Other Products	27.7	32.5	17.3	27.2	31.8	16.9	28.0	31.4	12.1	28.5	30.6	7.4	27.6	30.3	9.8
Total Products	66.3	70.9	6.9	66.2	70.6	6.6	68.5	69.3	1.2	68.5	67.3	-1.8	66.2	66.3	0.2
Other ³	17.2	17.8	3.5	20.8	20.1	-3.4	23.0	22.2	-3.5	24.3	23.5	-3.3	24.6	23.8	-3.3
Total	188.6	193.5	2.6	188.4	195.1	3.6	192.3	201.8	4.9	196.3	196.5	0.1	195.4	191.7	-1.9

¹ Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entropot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

² US figures exclude US territories.

³ Other includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

⁴ Canadian stock information for recent months is the administration's best estimate. Data are usually finalised three months after first publication.

Table 5
TOTAL STOCKS ON LAND IN OECD COUNTRIES¹

(millions of barrels' and 'days')

	End September 2007		End December 2007		End March 2008		End June 2008		End September 2008 ³	
	Stock Level	Days Fwd ² Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand
North America										
Canada	195.4	82	195.7	83	193.8	86	195.1	82	191.7	-
Mexico	43.5	20	45.0	21	46.8	22	44.7	21	55.7	-
United States ⁴	1718.5	84	1667.3	84	1655.1	84	1687.5	90	1707.3	-
Total⁴	1979.5	78	1930.1	78	1917.7	78	1949.5	82	1976.8	84
Pacific										
Australia	36.8	37	35.6	37	34.3	35	37.6	39	37.0	-
Japan	629.6	120	621.0	115	610.0	133	619.1	144	646.2	-
Korea	157.4	68	143.5	62	142.8	68	146.6	71	141.2	-
New Zealand	8.4	53	8.3	49	8.4	55	8.4	58	7.9	-
Total	832.3	95	808.3	91	795.6	102	811.6	108	832.2	100
Europe⁵										
Austria	22.1	76	22.1	81	22.7	78	22.8	77	21.9	-
Belgium	27.8	42	26.1	38	31.3	50	28.4	47	29.9	-
Czech Republic	19.5	98	20.2	101	20.4	91	20.2	89	19.1	-
Denmark	18.8	96	17.1	95	16.4	89	19.0	107	17.6	-
Finland	29.7	129	27.1	128	30.5	135	25.5	115	30.1	-
France	175.3	87	179.9	91	177.5	93	176.6	92	176.6	-
Germany	276.5	108	274.6	110	281.5	115	273.1	99	271.7	-
Greece	34.8	73	37.4	80	34.9	92	36.3	87	39.2	-
Hungary	17.1	100	15.4	100	16.7	101	16.6	100	15.5	-
Ireland	12.6	62	10.6	55	12.1	63	10.4	57	10.5	-
Italy	134.2	77	132.9	82	130.9	82	136.7	83	130.3	-
Luxembourg	0.9	15	0.7	12	0.6	10	0.7	12	0.6	-
Netherlands	122.9	121	116.6	109	126.5	126	124.5	120	117.1	-
Norway	21.8	86	26.6	138	25.4	104	23.1	119	26.5	-
Poland	50.9	92	58.2	109	57.6	108	57.4	105	58.8	-
Portugal	23.2	77	23.6	82	24.9	86	25.3	87	25.0	-
Slovak Republic	7.7	87	7.9	99	9.0	112	9.1	99	8.0	-
Spain	136.7	84	133.9	84	134.2	87	135.0	87	135.8	-
Sweden	33.6	95	34.5	100	34.2	97	34.1	94	36.8	-
Switzerland	38.1	136	35.9	144	36.5	150	37.2	141	37.8	-
Turkey	61.1	90	60.3	90	59.0	92	58.9	82	59.4	-
United Kingdom	89.7	52	89.9	52	100.5	59	99.3	61	95.7	-
Total	1355.0	86	1351.6	88	1383.4	92	1370.3	89	1363.8	88
Total OECD	4166.8	83	4090.0	84	4096.7	87	4131.4	89	4172.8	88
DAYS OF IEA Net Imports⁶	-	121	-	121	-	122	-	123	-	124

1 Total Stocks are industry and government-controlled stocks (see breakdown in table below). Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) they include stocks held by industry to meet IEA, EU and national emergency reserves commitments and are subject to government control in emergencies.

2 Note that days of forward demand represent the stock level divided by the forward quarter average daily demand and is very different from the days of net imports used for the calculation of IEA Emergency Reserves.

3 End September 2008 forward demand figures are IEA Secretariat forecasts.

4 US figures exclude US territories. Total includes US territories.

5 Data not available for Iceland.

6 Reflects stock levels and prior calendar year's net imports adjusted according to IEA emergency reserve definitions. Net exporting IEA countries are excluded.

TOTAL OECD STOCKS

CLOSING STOCKS	Total			Total		
	Government ¹ controlled	Industry	Days of Fwd. Demand ²	Government ¹ controlled	Industry	Days of Fwd. Demand ²
	<i>Millions of Barrels</i>			<i>Days of Fwd. Demand²</i>		
3Q2005	4121	1494	2627	82	30	52
4Q2005	4072	1487	2585	80	29	51
1Q2006	4072	1487	2585	84	31	53
2Q2006	4141	1493	2648	84	30	54
3Q2006	4253	1495	2758	85	30	55
4Q2006	4165	1499	2667	84	30	54
1Q2007	4102	1507	2595	85	31	54
2Q2007	4162	1506	2655	85	31	54
3Q2007	4167	1520	2647	83	30	53
4Q2007	4090	1524	2566	84	31	53
1Q2008	4097	1530	2567	87	32	54
2Q2008	4131	1529	2603	89	33	56
3Q2008	4173	1522	2651	88	32	56

1 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

2 Days of forward demand calculated using actual demand except in 2Q2008 (when latest forecasts are used).

Table 6
IEA Member Country Destinations of Selected Crude Streams¹
(million barrels per day)

	2005	2006	2007	4Q07	1Q08	2Q08	3Q08	Jul 08	Aug 08	Sep 08	Year Earlier	
											Sep 07	change
Saudi Light & Extra Light												
North America	0.46	0.60	0.73	0.78	0.75	0.73	0.71	0.79	0.60	0.75	0.79	-0.04
Europe	0.90	0.78	0.70	0.68	0.67	0.65	0.82	0.65	0.85	0.97	0.73	0.24
Pacific	1.31	1.32	1.19	1.25	1.29	1.24	1.10	1.16	1.08	1.06	1.11	-0.05
Saudi Medium												
North America	0.81	0.64	0.56	0.57	0.58	0.62	0.68	0.76	0.61	0.69	0.56	0.13
Europe	0.16	0.14	0.05	0.04	0.05	0.07	0.03	0.05	0.01	0.03	0.04	0.00
Pacific	0.26	0.35	0.34	0.38	0.43	0.36	0.40	0.47	0.38	0.34	0.39	-0.05
Saudi Heavy												
North America	0.17	0.21	0.09	0.04	0.06	0.04	0.14	0.20	-	0.23	0.27	-0.04
Europe	0.23	0.18	0.11	0.09	0.04	0.10	0.12	0.10	0.14	0.12	0.04	0.08
Pacific	0.25	0.23	0.20	0.23	0.22	0.24	0.26	0.23	0.22	0.31	0.23	0.08
Iraqi Basrah Light²												
North America	0.60	0.52	0.50	0.45	0.74	0.60	0.57	0.65	0.59	0.47	0.76	-0.29
Europe	0.23	0.32	0.30	0.24	0.20	0.19	0.23	0.17	0.24	0.28	0.42	-0.14
Pacific	0.06	0.08	0.17	0.21	0.13	0.18	0.18	0.27	0.10	0.16	0.24	-0.09
Iraqi Kirkuk												
North America	-	0.00	-	-	0.04	0.11	0.10	0.16	0.13	-	-	-
Europe	0.05	0.01	0.11	0.32	0.21	0.28	0.23	0.26	0.26	0.18	0.10	0.08
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Iranian Light												
North America	-	-	-	-	-	-	-	-	-	-	-	-
Europe	0.20	0.26	0.27	0.21	0.24	0.23	0.21	0.21	0.20	0.21	0.24	-0.02
Pacific	0.15	0.13	0.09	0.11	0.11	0.06	0.06	0.05	0.07	0.05	0.04	0.01
Iranian Heavy³												
North America	-	-	-	-	-	-	-	-	-	-	-	-
Europe	0.63	0.58	0.56	0.47	0.44	0.48	0.60	0.51	0.65	0.65	0.57	0.08
Pacific	0.62	0.56	0.64	0.73	0.65	0.49	0.67	0.62	0.74	0.66	0.39	0.26
Venezuelan Light & Medium												
North America	0.82	0.66	0.75	0.86	0.66	0.66	0.67	0.72	0.73	0.56	0.85	-0.28
Europe	0.04	0.11	0.08	0.05	0.07	0.06	0.06	0.05	0.11	0.01	0.06	-0.06
Pacific	-	-	0.01	0.02	-	-	-	-	-	-	-	-
Venezuelan 22 API and heavier												
North America	0.72	0.72	0.67	0.68	0.60	0.59	0.67	0.70	0.67	0.63	0.70	-0.07
Europe	0.06	0.06	0.07	0.06	0.07	0.07	0.07	0.05	0.11	0.05	0.06	-0.01
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Mexican Maya												
North America	1.27	1.24	1.22	1.24	1.03	1.00	0.98	1.06	1.13	0.75	1.18	-0.43
Europe	0.17	0.16	0.14	0.15	0.14	0.18	0.14	0.17	0.16	0.08	0.22	-0.13
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Mexican Isthmus												
North America	0.03	0.04	0.01	0.00	0.03	0.01	0.01	0.01	0.01	0.00	0.01	0.00
Europe	0.03	0.01	0.02	0.02	0.00	0.01	-	-	-	-	-	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Russian Urals												
North America	0.13	0.09	0.06	0.01	0.01	0.10	0.10	0.14	0.14	0.02	-	-
Europe	1.77	1.68	1.86	1.73	1.89	1.95	1.75	1.95	1.77	1.52	1.81	-0.29
Pacific	0.00	0.00	0.00	0.01	-	-	-	-	-	-	-	-
Nigerian Light⁴												
North America	0.90	0.79	0.85	0.82	0.85	0.77	0.52	0.48	0.66	0.43	1.02	-0.59
Europe	0.35	0.33	0.24	0.23	0.27	0.21	0.33	0.29	0.29	0.40	0.19	0.22
Pacific	0.05	0.04	0.01	0.01	-	-	-	-	-	-	-	-
Nigerian Medium												
North America	0.17	0.17	0.23	0.31	0.31	0.27	0.26	0.21	0.43	0.14	0.26	-0.11
Europe	0.07	0.10	0.07	0.11	0.09	0.20	0.13	0.09	0.16	0.13	0.03	0.10
Pacific	0.01	0.00	0.01	-	-	-	-	-	-	-	-	-

¹ Data based on monthly submissions from IEA countries to the crude oil import register (in '000 bbl), subject to availability. May differ from Table 8 of the Report.

IEA North America includes United States and Canada.

IEA Europe includes all countries in OECD Europe except Hungary. The Slovak Republic and Poland is excluded through December 2007 but included thereafter.

IEA Pacific data includes Australia, New Zealand, Korea and Japan.

² Iraqi Total minus Kirkuk.

³ Iranian Total minus Iranian Light.

⁴ 33 API and lighter (e.g., Bonny Light, Escravos, Qua Iboe and Oso Condensate).

Table 7
Regional OECD Imports^{1,2}
(thousand barrels per day)

	2005	2006	2007	4Q07	1Q08	2Q08	3Q08	Jul-08	Aug-08	Sep-08	Year Earlier	
											Sep-07	% change
Crude Oil												
North America	8457	8194	8117	7968	8087	8298	7875	8383	8351	6860	8148	-16%
Europe	9792	9784	9743	9835	9769	9870	9950	9913	9801	10142	9693	5%
Pacific	6801	6815	6718	7003	7100	6457	6461	6672	6530	6171	6205	-1%
Total OECD	25050	24794	24578	24806	24957	24625	24286	24968	24682	23172	24364	-5%
LPG												
North America	18	14	27	41	27	15	38	42	31	43	56	-25%
Europe	248	264	276	291	307	246	255	274	232	260	248	5%
Pacific	527	578	557	572	599	632	582	663	558	524	450	17%
Total OECD	793	856	860	903	934	893	876	978	822	827	754	10%
Naphtha												
North America	115	71	39	60	25	54	58	60	43	71	25	187%
Europe	273	314	269	289	274	260	231	245	217	230	286	-20%
Pacific	746	754	794	758	796	734	886	854	863	943	867	9%
Total OECD	1133	1138	1103	1108	1095	1048	1174	1160	1122	1244	1178	6%
Gasoline³												
North America	1034	1143	1122	1048	888	1220	1180	1181	1099	1264	1163	9%
Europe	165	160	203	181	224	187	260	291	287	202	159	27%
Pacific	102	98	70	70	112	91	56	53	43	73	45	63%
Total OECD	1301	1401	1396	1299	1224	1498	1497	1525	1428	1539	1366	13%
Jet & Kerosene												
North America	173	161	183	143	96	78	40	42	30	47	190	-75%
Europe	375	374	370	404	361	381	399	376	456	364	383	-5%
Pacific	66	71	41	43	44	39	22	26	12	27	43	-36%
Total OECD	614	606	594	590	501	498	461	444	498	438	616	-29%
Gasoil/Diesel												
North America	143	175	129	106	99	46	47	41	19	82	68	21%
Europe	845	967	779	834	914	664	891	949	778	948	793	20%
Pacific	79	81	94	104	102	135	128	150	115	119	88	35%
Total OECD	1067	1223	1002	1045	1116	845	1066	1140	912	1150	950	21%
Heavy Fuel Oil												
North America	527	343	323	320	328	307	243	267	287	173	270	-36%
Europe	491	476	433	399	478	391	442	469	432	425	460	-8%
Pacific	85	92	92	101	125	140	143	135	160	134	70	90%
Total OECD	1102	911	848	820	930	838	828	871	879	732	801	-9%
Other Products												
North America	1027	1121	1051	934	1041	1085	1061	1080	1012	1092	946	15%
Europe	781	929	860	799	741	765	782	744	776	828	849	-2%
Pacific	248	245	254	284	290	267	318	293	388	272	295	-8%
Total OECD	2056	2295	2165	2017	2072	2118	2161	2116	2176	2191	2090	5%
Total Products												
North America	3037	3028	2875	2652	2504	2804	2667	2713	2522	2771	2717	2%
Europe	3177	3484	3190	3198	3299	2895	3261	3348	3177	3256	3178	2%
Pacific	1852	1919	1902	1932	2068	2038	2135	2174	2138	2093	1859	13%
Total OECD	8066	8430	7967	7782	7872	7737	8063	8234	7838	8120	7754	5%
Total Oil												
North America	11493	11222	10992	10620	10592	11102	10543	11095	10873	9631	11184	-14%
Europe	12970	13268	12933	13033	13068	12765	13211	13261	12979	13398	12871	4%
Pacific	8654	8734	8620	8935	9169	8495	8596	8846	8668	8264	8064	2%
Total OECD	33116	33223	32545	32588	32829	32362	32350	33203	32520	31292	32119	-3%

¹ Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

² Excludes intra-regional trade

³ Includes additives

Table 7a
Regional OECD Imports from Non-OECD countries^{1,2}
(thousand barrels per day)

	2005	2006	2007	4Q07	1Q08	2Q08	3Q08	Jul-08	Aug-08	Sep-08	Year Earlier	
											Sep-07	% change
Crude Oil												
North America	7681	7646	7639	7506	7730	7809	7555	7995	8059	6580	8148	-19%
Europe	9575	9610	9566	9653	9583	9654	9781	9734	9587	10029	9459	6%
Pacific	6795	6815	6718	7003	7100	6457	6461	6672	6530	6171	6205	-1%
Total OECD	24051	24071	23923	24162	24413	23919	23797	24402	24176	22780	23812	-4%
LPG												
North America	11	11	13	24	12	11	32	39	14	43	34	na
Europe	248	259	275	291	297	246	254	274	232	255	248	3%
Pacific	523	575	553	572	596	627	578	651	558	524	450	17%
Total OECD	782	846	841	886	906	884	864	964	804	821	732	12%
Naphtha												
North America	92	52	29	44	18	33	53	51	42	66	20	231%
Europe	264	301	262	283	266	257	223	230	213	227	269	-16%
Pacific	731	746	768	746	730	701	825	797	816	864	867	0%
Total OECD	1087	1098	1059	1073	1015	990	1101	1078	1071	1156	1156	0%
Gasoline³												
North America	470	409	377	314	304	347	376	334	374	421	363	16%
Europe	161	154	197	173	222	182	260	290	287	201	154	31%
Pacific	100	93	70	70	107	89	56	53	43	73	45	63%
Total OECD	731	656	644	557	632	617	692	677	704	695	562	24%
Jet & Kerosene												
North America	118	97	83	55	56	39	24	28	9	36	113	-68%
Europe	347	367	367	404	357	363	367	348	403	349	382	-8%
Pacific	66	71	41	43	44	39	22	26	12	27	43	-36%
Total OECD	531	534	491	503	457	441	413	402	424	413	537	-23%
Gasoil/Diesel												
North America	110	109	72	49	71	27	19	19	14	26	43	-40%
Europe	788	885	719	720	777	551	616	646	554	651	743	-12%
Pacific	79	81	94	104	101	135	128	150	115	119	88	35%
Total OECD	977	1075	885	874	950	713	764	814	683	796	874	-9%
Heavy Fuel Oil												
North America	452	306	277	298	299	264	204	209	255	146	259	-44%
Europe	485	456	404	378	451	322	412	447	385	404	410	-1%
Pacific	84	89	92	101	125	140	143	135	160	134	70	90%
Total OECD	1022	851	773	777	874	726	759	791	800	683	740	-8%
Other Products												
North America	714	905	805	721	732	811	834	829	791	882	782	13%
Europe	632	749	727	694	625	646	648	615	654	678	720	-6%
Pacific	171	161	180	210	227	183	240	229	287	204	215	-5%
Total OECD	1517	1815	1712	1626	1584	1640	1722	1672	1732	1764	1716	3%
Total Products												
North America	1968	1888	1657	1506	1493	1531	1541	1509	1499	1619	1613	0%
Europe	2925	3171	2951	2943	2995	2566	2781	2850	2728	2764	2925	-5%
Pacific	1753	1817	1798	1846	1930	1914	1993	2041	1991	1945	1778	9%
Total OECD	6646	6876	6406	6295	6418	6011	6315	6399	6218	6328	6316	0%
Total Oil												
North America	9648	9534	9296	9012	9223	9340	9097	9504	9559	8199	9761	-16%
Europe	12500	12781	12517	12597	12578	12220	12562	12584	12315	12794	12384	3%
Pacific	8548	8632	8516	8849	9031	8370	8454	8713	8521	8116	7983	2%
Total OECD	30697	30947	30328	30457	30831	29930	30112	30800	30394	29109	30128	-3%

¹ Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

² Excludes intra-regional trade

³ Includes additives

Table 7b
Inter-regional OECD Transfers^{1,2}
(thousand barrels per day)

	2005	2006	2007	4Q07	1Q08	2Q08	3Q08	Jul-08	Aug-08	Sep-08	Year Earlier	
											Sep-07	Change
Crude Oil												
North America	549	478	462	462	358	489	320	388	292	280	8148	-7869
Europe	174	177	182	182	186	216	169	179	214	112	234	-122
Pacific	1	0	0	0	0	0	0	0	0	0	0	0
Total OECD	723	655	644	644	543	705	489	567	506	392	552	-160
LPG												
North America	3	14	17	17	15	4	7	2	18	0	23	-23
Europe	5	1	0	0	10	0	2	0	0	5	0	5
Pacific	3	4	0	0	3	5	4	12	0	0	0	0
Total OECD	11	19	17	17	28	9	12	14	18	5	23	-17
Naphtha												
North America	19	10	17	17	7	21	5	9	1	5	5	0
Europe	13	7	6	6	7	4	7	15	4	3	17	-14
Pacific	8	26	13	13	66	33	61	57	47	80	0	80
Total OECD	40	43	36	36	81	58	73	81	52	88	22	66
Gasoline³												
North America	734	745	734	734	585	873	804	847	725	843	800	43
Europe	6	6	8	8	2	5	0	1	0	0	5	-5
Pacific	4	0	0	0	5	2	0	0	0	0	0	0
Total OECD	745	752	742	742	592	881	805	848	725	843	804	39
Jet & Kerosene												
North America	64	99	87	87	39	39	16	14	21	11	77	-66
Europe	7	3	0	0	4	18	32	28	54	14	1	13
Pacific	0	0	0	0	0	0	0	0	0	0	0	0
Total OECD	71	103	87	87	44	57	48	43	75	26	78	-52
Gasoil/Diesel												
North America	65	57	57	57	28	18	27	22	5	56	25	31
Europe	82	60	114	114	137	113	275	303	224	298	51	247
Pacific	0	0	0	0	1	0	0	0	0	0	0	0
Total OECD	147	117	172	172	166	131	302	326	228	354	76	278
Heavy Fuel Oil												
North America	37	45	22	22	29	43	39	58	32	28	10	17
Europe	19	29	21	21	28	69	30	22	46	21	51	-30
Pacific	2	0	0	0	0	0	0	0	0	0	0	0
Total OECD	59	74	43	43	56	112	69	80	79	48	61	-13
Other Products												
North America	217	245	212	212	309	274	227	251	221	209	165	45
Europe	180	133	105	105	116	120	134	129	122	150	128	21
Pacific	83	74	73	73	63	84	78	64	101	68	81	-13
Total OECD	480	453	391	391	488	478	439	444	445	427	374	53
Total Products												
North America	1139	1217	1146	1146	1012	1273	1126	1204	1023	1153	1105	48
Europe	313	240	255	255	305	329	480	498	450	492	253	239
Pacific	101	104	86	86	138	124	143	133	148	147	81	67
Total OECD	1553	1561	1487	1487	1455	1727	1749	1835	1620	1792	1438	353
Total Oil												
North America	1688	1696	1609	1609	1369	1763	1446	1592	1314	1432	1423	9
Europe	487	416	436	436	490	545	649	677	664	604	487	117
Pacific	102	104	86	86	138	124	143	133	148	147	81	67
Total OECD	2276	2216	2131	2131	1998	2432	2238	2402	2126	2183	1990	193

¹ Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

² Excludes intra-regional trade

³ Includes additives

Table 8
Regional OECD Crude Imports by Source
 (thousand barrels per day)

	2005	2006	2007	4Q07	1Q08	2Q08	3Q08	Jul 08	Aug 08	Sep 08	Year Earlier	
											Sep 07	change
OECD North America												
Venezuela	1719	1583	1603	1709	1386	1464	1512	1618	1554	1361	1672	-312
Other Central & South America	709	705	631	632	701	713	723	747	787	634	756	-122
North Sea	767	544	477	460	335	453	274	347	233	242	318	-76
Other OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	221	185	143	90	193	262	322	402	363	196	131	64
Saudi Arabia	1546	1516	1553	1620	1658	1607	1622	1778	1559	1524	1536	-12
Kuwait	232	183	180	158	238	212	149	125	208	113	147	-34
Iran	-	-	-	-	-	-	-	-	-	-	-	-
Iraq	606	634	559	491	781	725	683	776	679	590	718	-129
Oman	22	35	32	36	11	25	27	35	44	-	116	-
United Arab Emirates	-	4	10	19	7	7	6	-	-	20	-	-
Other Middle East	12	27	16	-	-	-	-	-	-	-	-	-
West Africa ²	1838	1852	1968	1999	1987	1860	1628	1691	1883	1300	2082	-782
Other Africa	607	781	833	668	679	818	741	682	834	705	874	-169
Asia	108	111	77	57	91	98	118	81	154	120	87	34
Other	69	35	36	30	20	52	70	101	53	56	28	28
Total	8457	8194	8117	7968	8087	8298	7875	8383	8351	6860	8466	-1607
of which Non-OECD	7681	7646	7639	7506	7730	7809	7555	7995	8059	6580	8148	-1568
OECD Europe												
Canada	-	-	2	-	-	-	-	-	-	-	-	-
Mexico + USA	218	174	173	182	186	216	166	179	214	102	234	-131
Venezuela	138	212	184	161	166	197	156	133	218	116	134	-19
Other Central & South America	55	66	139	110	127	81	115	165	116	65	106	-42
Non-OECD Europe	0	1	3	4	3	4	4	3	2	7	2	5
Former Soviet Union	4150	4304	4478	4525	4510	4393	4199	4535	4024	4034	4275	-241
Saudi Arabia	1303	1098	886	845	805	786	938	831	994	991	820	170
Kuwait	154	141	131	134	124	124	132	120	137	139	127	12
Iran	836	873	857	692	668	747	943	705	975	1157	795	362
Iraq	268	343	403	524	389	451	434	402	463	437	536	-99
Oman	-	-	2	7	10	-	0	-	-	1	-	-
United Arab Emirates	4	32	34	9	27	-	-	-	-	-	-	-
Other Middle East	188	159	172	206	119	153	137	124	159	127	121	5
West Africa ²	651	641	657	774	757	839	858	712	732	1139	690	450
Other Africa	1740	1699	1618	1661	1766	1850	1887	1987	1767	1909	1837	72
Asia	-	-	2	-	-	-	3	-	-	10	-	-
Other	88	41	1	0	112	30	-24	18	-	-91	16	-107
Total	9792	9784	9743	9835	9769	9870	9950	9913	9801	10142	9693	449
of which Non-OECD	9575	9610	9566	9653	9583	9654	9781	9734	9587	10029	9459	570
OECD Pacific												
Canada	-	1	-	-	-	-	-	-	-	-	-	-
Mexico + USA	0	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	6	22	-	-	-	-	-	-	-	-
Other Central & South America	15	15	7	-	5	-	-	-	-	-	24	-
North Sea	6	-	-	-	-	-	-	-	-	-	-	-
Other OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	53	69	265	285	217	228	166	127	181	192	207	-15
Saudi Arabia	2037	2103	1838	1952	2015	1905	1832	1949	1765	1782	1789	-7
Kuwait	617	647	579	602	587	650	633	558	791	549	499	50
Iran	737	661	692	781	716	519	656	594	714	662	402	259
Iraq	65	92	172	200	121	172	176	273	99	157	243	-86
Oman	248	158	126	139	130	109	158	207	150	116	82	35
United Arab Emirates	1458	1522	1471	1388	1605	1470	1497	1658	1432	1397	1382	15
Other Middle East	572	549	614	644	653	595	631	744	508	643	594	49
West Africa ²	127	137	79	68	31	33	20	41	8	9	32	-22
Other Africa	118	154	165	167	176	154	133	108	123	170	51	119
Non-OECD Asia	731	714	674	709	800	647	658	654	610	712	717	-5
Other	18	-7	30	45	45	-26	-102	-240	149	-217	184	-401
Total	6801	6815	6718	7003	7100	6457	6461	6672	6530	6171	6205	-34
of which Non-OECD	6795	6815	6718	7003	7100	6457	6461	6672	6530	6171	6205	-34
Total OECD Trade	25050	24794	24578	24806	24957	24625	24286	24968	24682	23172	24364	-1192
of which Non-OECD	24051	24071	23923	24162	24413	23919	23797	24402	24176	22780	23812	-1032

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes, and converted to barrels at 7.37 barrels per tonne. Data will differ from Table 6 which is based on submissions in barrels.

2. West Africa includes Angola, Nigeria, Gabon, Congo and Democratic Republic of Congo.

Table 9
Regional OECD Gasoline Imports by Source¹
(thousand barrels per day)

	2005	2006	2007	4Q07	1Q08	2Q08	3Q08	Jul 08	Aug 08	Sep 08	Year Earlier		
											Sep 07	change	
OECD North America													
Venezuela	91	69	61	55	59	40	57	67	61	43	70	-27	
Other Central & South America	109	122	101	78	64	101	108	88	106	131	90	41	
ARA (Belgium Germany Netherlands)	200	252	240	280	202	316	284	312	226	316	268	48	
Other Europe	363	470	494	452	370	534	504	512	498	501	533	-32	
FSU	159	139	97	71	111	111	104	79	100	133	98	35	
Saudi Arabia	39	18	31	32	21	23	24	21	40	10	27	-16	
Algeria	2	5	3	3	-	3	9	-	-	26	-	-	
Other Middle East & Africa	39	33	40	37	26	53	41	46	34	43	33	10	
Singapore	2	3	10	5	0	1	5	-	15	-	1	-	
OECD Pacific	8	19	17	7	15	24	20	23	10	26	17	9	
Non-OECD Asia (excl. Singapore)	22	14	28	28	15	10	19	27	-	31	26	5	
Other	-	0	-	-	6	5	6	6	9	4	-	-	
Total²	1034	1143	1122	1048	888	1220	1180	1181	1099	1264	1163	101	
of which Non-OECD	470	409	377	314	304	347	376	334	374	421	363	58	
OECD Europe													
OECD North America	4	6	6	8	2	5	0	1	-	0	5	-5	
Venezuela	0	3	7	4	1	14	11	3	17	13	10	3	
Other Central & South America	3	1	23	27	22	16	25	37	21	16	10	6	
Non-OECD Europe	14	20	14	11	16	11	10	7	17	5	9	-3	
FSU	24	25	35	34	36	36	59	48	56	74	83	-10	
Saudi Arabia	5	3	12	9	9	6	6	12	3	4	11	-7	
Algeria	6	6	5	0	-	13	7	8	7	7	28	-21	
Other Middle East & Africa	29	20	30	33	29	45	31	33	24	36	35	1	
Singapore	3	-	2	3	3	3	2	2	-	5	2	3	
OECD Pacific	-	0	0	-	-	-	-	-	-	-	-	-	
Non-OECD Asia (excl. Singapore)	2	0	2	2	2	-	-	-	-	-	-	-	
Other	75	75	67	50	104	38	108	140	141	41	-35	76	
Total²	165	160	203	181	224	187	260	291	287	202	159	43	
of which Non-OECD	161	154	197	173	222	182	260	290	287	201	154	48	
OECD Pacific													
OECD North America	-	0	0	-	2	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	2	1	-	-	-	2	-	-	-	-	-	-	-
Other Europe	1	3	-	-	3	-	-	-	-	-	-	-	-
FSU	-	-	-	-	-	3	-	-	-	-	-	-	-
Saudi Arabia	2	2	-	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	1	-	-	-	-	3	-	-	-	-	-	-	-
Singapore	83	85	60	61	93	79	51	48	37	70	44	26	
Non-OECD Asia (excl. Singapore)	14	7	10	8	13	4	4	4	6	3	1	2	
Other	-	-	0	-	1	-	0	1	-	-	-	-	-
Total²	102	98	70	70	112	91	56	53	43	73	45	28	
of which Non-OECD	100	93	70	70	107	89	56	53	43	73	45	28	
Total OECD Trade²	1301	1401	1396	1299	1224	1498	1497	1525	1428	1539	1366	173	
of which Non-OECD	731	656	644	557	632	617	692	677	704	695	562	134	

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 10
Regional OECD Gasoil/Diesel Imports by Source¹
(thousand barrels per day)

	2005	2006	2007	4Q07	1Q08	2Q08	3Q08	Jul 08	Aug 08	Sep 08	Year Earlier		
											Sep 07	change	
OECD North America													
Venezuela	54	45	18	3	7	-	3	-	-	8	14	-6	
Other Central & South America	23	16	11	17	18	7	6	2	9	7	-	-	
ARA (Belgium Germany Netherlands)	16	23	6	8	5	3	5	-	0	16	-	-	
Other Europe	7	10	6	12	7	1	4	12	-	-	-	-	
FSU	21	37	34	25	23	17	7	12	-	9	21	-12	
Saudi Arabia	2	0	2	-	-	-	-	-	-	-	-	-	
Algeria	1	0	-	-	6	-	-	-	-	-	-	-	
Other Middle East & Africa	1	1	2	-	3	-	-	-	-	-	-	-	
Singapore	3	3	2	1	1	1	1	1	-	1	3	-2	
OECD Pacific	10	32	46	37	16	14	18	10	5	40	25	15	
Non-OECD Asia (excl. Singapore)	6	6	4	4	14	2	3	5	5	-	5	-	
Other	-	-	-	-	-	-	-	-	-	-	-	-	
Total²	143	175	129	106	99	46	47	41	19	82	68	14	
of which Non-OECD	110	109	72	49	71	27	19	19	14	26	43	-17	
OECD Europe													
OECD North America	37	58	38	74	116	112	261	303	223	255	41	215	
Venezuela	11	22	18	12	10	12	27	27	32	21	6	15	
Other Central & South America	6	5	2	3	1	0	7	9	11	0	1	0	
Non-OECD Europe	25	28	46	55	59	28	31	31	18	44	203	-159	
FSU	576	623	539	509	578	406	422	419	415	433	521	-88	
Saudi Arabia	12	8	1	-	0	0	1	-	3	0	0	0	
Algeria	3	3	3	5	-	-	-	-	-	-	-	-	
Other Middle East & Africa	20	10	21	21	23	10	18	21	15	17	24	-7	
Singapore	12	22	11	10	8	7	12	6	18	13	6	7	
OECD Pacific	20	24	21	40	21	1	14	0	0	43	10	32	
Non-OECD Asia (excl. Singapore)	35	35	29	44	25	1	3	1	4	4	6	-2	
Other	89	130	49	61	74	87	96	132	39	117	-26	143	
Total²	845	967	779	834	914	664	891	949	778	948	793	155	
of which Non-OECD	788	885	719	720	777	551	616	646	554	651	743	-92	
OECD Pacific													
OECD North America	-	0	-	-	1	-	-	-	-	-	-	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-	
ARA (Belgium Germany Netherlands)	0	-	-	-	-	-	-	-	-	-	-	-	
Other Europe	0	-	0	-	-	-	-	-	-	-	-	-	
FSU	1	0	0	-	-	0	-	-	-	-	-	-	
Saudi Arabia	-	-	1	-	-	-	-	-	-	-	-	-	
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	
Other Middle East & Africa	-	0	-	-	-	-	-	-	-	-	-	-	
Singapore	66	69	80	89	86	113	115	133	103	110	71	39	
Non-OECD Asia (excl. Singapore)	11	12	12	16	16	22	13	17	13	9	17	-8	
Other	1	-	0	0	-	-	-	-	-	-	-	-	
Total²	79	81	94	104	102	135	128	150	115	119	88	31	
of which Non-OECD	79	81	94	104	101	135	128	150	115	119	88	31	
Total OECD Trade²	1067	1223	1002	1045	1116	845	1066	1140	912	1150	950	200	
of which Non-OECD	977	1075	885	874	950	713	764	814	683	796	874	-78	

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 11
Regional OECD Jet and Kerosene Imports by Source¹
(thousand barrels per day)

	2005	2006	2007	4Q07	1Q08	2Q08	3Q08	Jul 08	Aug 08	Sep 08	Year Earlier	
											Sep 07	change
OECD North America												
Venezuela	40	34	44	33	40	32	18	23	8	23	50	-27
Other Central & South America	16	15	7	7	1	2	2	-	1	6	6	0
ARA (Belgium Germany Netherlands)	4	1	1	2	3	-	-	-	-	-	-	-
Other Europe	4	1	0	-	3	-	-	-	-	-	-	-
FSU	1	-	1	-	-	-	-	-	-	-	7	-
Saudi Arabia	9	4	2	-	-	-	-	-	-	-	-	-
Algeria	3	2	0	-	-	-	2	1	-	4	1	3
Other Middle East & Africa	15	6	4	-	-	-	-	-	-	-	20	-
Singapore	13	17	9	9	6	2	2	3	0	3	19	-17
OECD Pacific	46	61	99	85	33	39	16	14	21	11	77	-66
Non-OECD Asia (excl. Singapore)	19	13	11	3	1	3	-	-	-	-	10	-
Other	1	5	5	2	9	-	-	-	-	-	-	-
Total²	173	161	183	143	96	78	40	42	30	47	190	-143
of which Non-OECD	118	97	83	55	56	39	24	28	9	36	113	-77
OECD Europe												
OECD North America	27	4	3	0	-	7	9	13	13	-	1	-
Venezuela	24	28	9	6	18	26	27	19	43	18	8	10
Other Central & South America	12	4	2	1	0	4	14	1	39	1	1	0
Non-OECD Europe	1	1	2	-	-	-	0	-	1	0	0	0
FSU	45	45	33	35	16	39	22	42	18	7	45	-38
Saudi Arabia	55	64	69	81	56	42	43	34	48	46	45	1
Algeria	4	3	5	12	5	-	-	-	-	-	-	-
Other Middle East & Africa	134	137	181	171	158	119	125	128	131	115	196	-81
Singapore	6	5	8	14	3	21	42	28	51	47	27	21
OECD Pacific	1	3	0	-	4	11	23	15	40	14	0	14
Non-OECD Asia (excl. Singapore)	16	20	42	57	51	46	66	62	90	46	58	-12
Other	51	59	13	26	49	66	28	35	-19	68	1	67
Total²	375	374	370	404	361	381	399	376	456	364	383	-19
of which Non-OECD	347	367	367	404	357	363	367	348	403	349	382	-32
OECD Pacific												
OECD North America	-	0	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-
FSU	-	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	1	0	-	-	-	-	-	-	-	-	-
Singapore	18	20	23	26	31	33	22	26	12	27	40	-13
Non-OECD Asia (excl. Singapore)	3	8	4	7	-	6	-	-	-	-	3	-
Other	45	42	15	11	13	-	-	-	-	-	-	-
Total²	66	71	41	43	44	39	22	26	12	27	43	-16
of which Non-OECD	66	71	41	43	44	39	22	26	12	27	43	-16
Total OECD Trade²	614	606	594	590	501	498	461	444	498	438	616	-177
of which Non-OECD	531	534	491	503	457	441	413	402	424	413	537	-125

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 12
Regional OECD Residual Fuel Oil Imports by Source¹
(thousand barrels per day)

	2005	2006	2007	4Q07	1Q08	2Q08	3Q08	Jul 08	Aug 08	Sep 08	Year Earlier	
											Sep 07	change
OECD North America												
Venezuela	55	35	17	23	29	19	17	11	38	0	1	-1
Other Central & South America	237	164	128	101	143	119	74	78	88	55	106	-52
ARA (Belgium Germany Netherlands)	20	10	7	5	10	6	15	14	14	18	-	-
Other Europe	51	25	38	17	18	37	24	45	18	9	10	-1
FSU	69	57	95	146	98	94	77	81	112	36	103	-67
Saudi Arabia	-	1	1	-	-	-	-	-	-	-	9	-
Algeria	5	5	-	-	2	-	5	-	-	16	-	-
Other Middle East & Africa	73	33	28	24	25	30	27	39	16	27	41	-14
Singapore	6	5	3	1	2	1	0	1	-	0	-	-
OECD Pacific	3	3	1	-	-	-	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	6	6	5	1	-	2	4	-	-	12	-	-
Other	-	0	0	2	-	-	-	-	-	-	-	-
Total²	527	343	323	320	328	307	243	267	287	173	270	-97
of which Non-OECD	452	306	277	298	299	264	204	209	255	146	259	-114
OECD Europe												
OECD North America	5	19	29	21	28	69	30	22	46	21	51	-30
Venezuela	1	2	-	-	-	-	-	-	-	-	-	-
Other Central & South America	10	26	20	29	34	31	17	9	26	16	21	-5
Non-OECD Europe	13	9	11	19	12	22	23	21	12	36	3	34
FSU	310	263	292	274	319	281	323	374	361	231	338	-107
Saudi Arabia	2	2	-	-	-	-	-	-	-	-	-	-
Algeria	5	7	3	10	9	2	3	-	-	11	-	-
Other Middle East & Africa	48	49	26	24	36	30	31	24	28	42	45	-3
Singapore	0	0	-	-	-	-	-	-	-	-	-	-
OECD Pacific	-	1	-	-	-	-	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	-	-	-	-	-	-	-	-	-	-	-	-
Other	96	98	52	22	40	-45	15	19	-41	68	4	64
Total²	491	476	433	399	478	391	442	469	432	425	460	-35
of which Non-OECD	485	456	404	378	451	322	412	447	385	404	410	-6
OECD Pacific												
OECD North America	0	2	0	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	1	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	1	-	-	-	-	-	-	-	-	-	-	-
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-
FSU	-	1	0	-	-	1	4	-	2	8	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	1	-	-	-	-	-	-	-	-	-	-
Singapore	2	8	6	-	17	18	17	10	29	11	5	6
Non-OECD Asia (excl. Singapore)	57	58	62	68	77	94	96	93	122	71	59	12
Other	25	20	24	32	31	27	27	32	7	43	6	37
Total²	85	92	92	101	125	140	143	135	160	134	70	63
of which Non-OECD	84	89	92	101	125	140	143	135	160	134	70	63
Total OECD Trade²	1102	911	848	820	930	838	828	871	879	732	801	-69
of which Non-OECD	1022	851	773	777	874	726	759	791	800	683	740	-56

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 13
AVERAGE IEA CIF CRUDE COST AND SPOT CRUDE AND PRODUCT PRICES

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Table 14
MONTHLY AVERAGE END-USER PRICES FOR PETROLEUM PRODUCTS
November 2008

	NATIONAL CURRENCY *						US DOLLARS					
	Total Price	% change from		Ex-Tax Price	% change from		Total Price	% change from		Ex-Tax Price	% change from	
		Oct-08	Nov-07		Oct-08	Nov-07		Oct-08	Nov-07		Oct-08	Nov-07
GASOLINE ¹ (Price per Litre)												
France	1.188	-10.4	-10.5	0.387	-23.1	-23.8	1.506	-14.5	-22.8	0.491	-26.5	-34.2
Germany	1.204	-10.7	-14.2	0.357	-25.3	-32.0	1.527	-14.7	-26.0	0.453	-28.7	-41.3
Italy	1.208	-10.2	-10.3	0.443	-20.5	-20.6	1.532	-14.3	-22.5	0.562	-24.1	-31.5
Spain	0.940	-13.1	-12.6	0.414	-22.9	-22.2	1.192	-17.1	-24.6	0.525	-26.4	-32.8
UK	0.953	-9.8	-5.2	0.307	-22.3	-12.5	1.459	-18.0	-29.9	0.470	-29.4	-35.3
Japan	136.0	-16.6	-9.3	73.7	-25.9	-15.3	1.398	-14.2	3.4	0.757	-23.7	-3.5
Canada	0.876	-19.6	-15.8	0.560	-26.6	-21.5	0.721	-21.8	-32.9	0.461	-28.6	-37.4
USA	0.567	-32.3	-29.4	0.462	-36.9	-33.8	0.567	-32.3	-29.4	0.462	-36.9	-33.8
AUTOMOTIVE DIESEL FOR NON COMMERCIAL USE (Price per Litre)												
France	1.133	-8.6	-4.9	0.519	-14.6	-9.1	1.437	-12.7	-17.9	0.658	-18.5	-21.5
Germany	1.188	-7.8	-7.8	0.528	-13.9	-13.7	1.506	-12.0	-20.4	0.669	-17.8	-25.5
Italy	1.193	-8.3	-4.7	0.571	-13.6	-7.9	1.513	-12.5	-17.7	0.724	-17.5	-20.5
Spain	0.987	-10.4	-4.5	0.549	-15.1	-6.8	1.251	-14.4	-17.6	0.696	-19.0	-19.5
UK	1.089	-7.2	4.9	0.423	-14.5	11.6	1.668	-15.8	-22.4	0.648	-22.4	-17.4
Japan	128.0	-14.1	0.0	89.3	-18.3	0.0	1.316	-11.6	14.0	0.918	-15.9	14.0
Canada	1.120	-9.9	4.7	0.859	-12.0	6.7	0.922	-12.4	-16.6	0.707	-14.4	-15.0
USA	0.760	-21.2	-14.1	0.637	-24.3	-16.4	0.760	-21.2	-14.1	0.637	-24.3	-16.4
DOMESTIC HEATING OIL (Price per 1,000 Litres)												
France	699.64	-13.6	-6.8	528.38	-14.9	-7.5	887.1	-17.6	-19.5	669.9	-18.7	-20.1
Germany	706.47	-12.9	-1.1	532.32	-14.2	-1.3	895.7	-16.9	-14.6	674.9	-18.1	-14.8
Italy	1161.83	-8.6	-3.8	564.98	-13.9	-6.3	1473.1	-12.7	-16.9	716.3	-17.8	-19.1
Spain	681.81	-13.9	-5.3	503.06	-15.8	-6.1	864.5	-17.8	-18.2	637.8	-19.6	-18.9
UK	491.33	-10.2	2.4	371.03	-12.5	3.1	752.4	-18.4	-24.2	568.2	-20.6	-23.8
Japan ²	91389	-21.2	2.7	84997	-21.6	2.8	939.3	-18.9	17.0	873.6	-19.4	17.1
Canada	933.75	-13.5	3.0	848.29	-14.1	2.5	768.8	-15.9	-17.9	698.4	-16.4	-18.3
USA	-	-	-	-	-	-	-	-	-	-	-	-
LOW SULPHUR FUEL OIL FOR INDUSTRY ³ (Price per Metric Ton)												
France	275.36	-28.6	-28.2	256.86	-30.0	-29.6	349.1	-31.8	-38.0	325.7	-33.2	-39.2
Germany	316.88	-20.1	-3.3	291.88	-21.5	-3.5	401.8	-23.7	-16.5	370.1	-25.0	-16.7
Italy	339.80	-20.3	-18.7	308.41	-22.0	-20.2	430.8	-24.0	-29.8	391.0	-25.5	-31.1
Spain	365.72	-18.3	-5.8	350.72	-19.0	-6.0	463.7	-22.0	-18.6	444.7	-22.6	-18.8
UK	-	-	-	-	-	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	-	-	-	-	-
Canada	-	-	-	-	-	-	-	-	-	-	-	-
USA	-	-	-	-	-	-	-	-	-	-	-	-

1 Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

2 Kerosene for Japan.

3 VAT excluded from prices for low sulphur fuel oil when refunded to industry.

* Prices for France, Germany, Italy and Spain are in Euros; UK in British Pounds, Japan in Yen, Canada in Canadian Dollars.

Table 15
Refining Margins in Major Refining Centres
(\$/bbl)

	Monthly Average			Nov 08 - Oct 08		Week Ending:				
	Sep 08	Oct 08	Nov 08	Change	%	05 Nov	12 Nov	19 Nov	26 Nov	03 Dec
Refining Margins										
NW Europe										
Brent (Cracking)	8.93	6.17	4.59	-1.59		3.18	5.45	5.52	3.89	4.04
Urals (Cracking)	8.25	5.25	3.65	-1.59		1.53	3.91	4.97	3.34	3.58
Brent (Hydroskimming)	2.74	2.59	3.02	0.44		0.54	3.78	4.20	2.92	2.60
Urals (Hydroskimming)	1.03	-0.56	-1.42	-0.86		-4.37	-1.80	-0.11	-0.74	-0.74
Mediterranean										
Es Sider (Cracking)	6.70	5.34	3.74	-1.60		1.40	4.66	5.28	3.10	2.29
Urals (Cracking)	7.98	5.81	2.21	-3.60		0.90	2.73	3.13	1.68	1.86
Es Sider (Hydroskimming)	-0.05	1.55	2.47	0.93		-1.42	3.32	4.43	2.46	1.41
Urals (Hydroskimming)	0.11	-0.34	-3.46	-3.12		-5.51	-3.57	-2.53	-3.03	-3.00
US Gulf Coast										
Bonny (Cracking)	15.79	-1.01	-1.14	-0.13		-3.09	-0.48	-0.25	-1.28	-1.99
Brent (Cracking)	16.99	0.04	-1.41	-1.45		-3.47	-0.91	-0.78	-1.31	-2.26
LLS (Cracking)	14.79	-0.73	-0.01	0.73		-2.19	1.39	-0.04	0.20	-1.22
Mars (Cracking)	10.67	-1.76	-4.24	-2.48		-6.55	-4.04	-4.26	-3.22	-3.29
Mars (Coking)	20.13	5.34	4.14	-1.20		2.35	5.38	4.05	4.34	3.06
Maya (Coking)	22.02	6.54	9.25	2.70		7.88	11.06	9.47	8.35	6.26
US West Coast										
ANS (Cracking)	6.14	4.89	-4.85	-9.74		-3.62	-3.15	-5.67	-5.56	-6.38
Kern (Cracking)	11.24	9.00	0.76	-8.24		2.08	-0.11	-0.20	1.16	2.50
Oman (Cracking)	7.99	4.28	-8.30	-12.59		-5.04	-6.93	-8.12	-10.07	-13.13
Kern (Coking)	19.30	16.64	6.45	-10.18		7.63	7.58	5.24	5.01	4.73
Singapore										
Dubai (Hydroskimming)	1.18	-0.49	-2.74	-2.25		-4.63	-3.82	-1.83	-1.36	-2.03
Tapis (Hydroskimming)	-5.34	-7.94	-6.59	1.35		-7.74	-7.63	-6.29	-5.91	-5.20
Dubai (Hydrocracking)	4.21	2.57	0.88	-1.68		0.06	0.11	1.68	1.59	0.41
Tapis (Hydrocracking)	-3.54	-5.54	-4.02	1.52		-4.79	-5.01	-3.69	-3.57	-3.19
China										
Cabinda (Hydroskimming)	1.51	-4.17	-4.97	-0.80		-5.95	-3.94	-4.28	-5.65	-4.54
Daqing (Hydroskimming)	1.23	-4.07	-4.21	-0.15		-3.86	-4.08	-4.77	-4.71	-2.74
Dubai (Hydroskimming)	0.59	-0.87	-2.96	-2.08		-4.73	-4.01	-2.03	-1.64	-2.37
Daqing (Hydrocracking)	3.89	-0.11	-1.75	-1.64		-0.50	-1.27	-2.44	-2.70	-1.02
Dubai (Hydrocracking)	3.58	2.08	0.59	-1.49		-0.13	-0.17	1.38	1.24	0.01
Net Product Worth										
NW Europe										
Brent (Cracking)	108.28	79.12	58.00	-21.12	-26.7	65.74	61.25	56.64	52.70	51.58
Urals (Cracking)	105.30	76.06	54.66	-21.40	-28.1	62.32	57.51	53.16	49.77	48.77
Brent (Hydroskimming)	102.10	75.53	56.43	-19.09	-25.3	63.10	59.59	55.32	51.73	50.13
Urals (Hydroskimming)	98.07	70.26	49.59	-20.67	-29.4	56.42	51.80	48.08	45.69	44.45
Mediterranean										
Es Sider (Cracking)	107.24	78.60	57.48	-21.12	-26.9	65.37	60.97	55.85	52.20	50.77
Urals (Cracking)	105.75	76.55	54.27	-22.28	-29.1	62.66	57.37	52.37	49.29	47.86
Es Sider (Hydroskimming)	100.50	74.81	56.21	-18.60	-24.9	62.56	59.63	54.99	51.57	49.89
Urals (Hydroskimming)	97.88	70.41	48.61	-21.80	-31.0	56.25	51.07	46.71	44.57	42.99
US Gulf Coast										
Bonny (Cracking)	122.62	78.78	57.80	-20.98	-26.6	65.59	61.32	56.00	52.62	50.95
Brent (Cracking)	118.99	75.25	53.94	-21.31	-28.3	61.55	57.24	52.25	48.90	47.64
LLS (Cracking)	122.25	78.01	56.63	-21.38	-27.4	64.53	60.15	54.87	51.36	49.84
Mars (Cracking)	109.35	68.35	46.21	-22.14	-32.4	53.65	48.81	44.66	41.66	41.27
Mars (Coking)	118.81	75.46	54.60	-20.85	-27.6	62.55	58.23	52.97	49.22	47.62
Maya (Coking)	115.78	70.74	49.56	-21.18	-29.9	57.41	52.95	47.95	44.44	43.28
US West Coast										
ANS (Cracking)	108.78	79.07	49.84	-29.24	-37.0	61.08	54.94	47.46	42.66	41.41
Kern (Cracking)	105.15	75.63	44.92	-30.71	-40.6	57.17	49.29	42.57	38.17	37.83
Oman (Cracking)	109.41	79.55	50.15	-29.39	-36.9	61.45	55.24	47.78	42.99	41.77
Kern (Coking)	113.21	83.26	50.61	-32.65	-39.2	62.71	56.98	48.00	42.03	40.06
Singapore										
Dubai (Hydroskimming)	98.68	68.74	48.07	-20.68	-30.1	54.63	51.12	46.48	43.66	44.21
Tapis (Hydroskimming)	101.64	70.48	50.58	-19.90	-28.2	58.14	53.97	48.72	45.51	45.82
Dubai (Hydrocracking)	101.71	71.80	51.69	-20.11	-28.0	59.32	55.04	49.99	46.62	46.65
Tapis (Hydrocracking)	103.44	72.87	53.15	-19.73	-27.1	61.10	56.59	51.32	47.85	47.83
China*										
Cabinda (Hydroskimming)	100.42	68.41	48.16	-20.25	-29.6	56.05	51.60	46.16	43.10	43.48
Daqing (Hydroskimming)	98.81	66.33	45.58	-20.75	-31.3	53.59	49.01	43.47	40.56	41.29
Dubai (Hydroskimming)	99.14	69.27	48.45	-20.82	-30.1	55.15	51.53	46.88	43.97	44.41
Daqing (Hydrocracking)	101.47	70.28	48.04	-22.24	-31.6	56.95	51.82	45.80	42.57	43.02
Dubai (Hydrocracking)	102.13	72.22	51.99	-20.23	-28.0	59.74	55.38	50.30	46.85	46.80

For the purposes of this Report, refining margins are calculated for various complexity configurations, each optimized for processing the specific crude in a specific refining centre on a 'full cost' basis. Consequently, reported margins should be taken as an indication, or proxy, of changes in profitability for a given refining centre. No attempt is made to model or otherwise comment upon the relative economics of specific refineries running individual crude slates and producing custom product sales, nor are these calculations intended to infer the marginal values of crudes for pricing purposes.

*The China refinery margin calculation represents a model based on spot product import/export parity, and does not reflect internal pricing regulations.

Sources: IEA, Purvin & Gertz Inc.

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