

Table 1
WORLD OIL SUPPLY AND DEMAND
(million barrels per day)

	2000	2001	1Q02	2Q02	3Q02	4Q02	2002	1Q03	2Q03	3Q03	4Q03	2003	1Q04	2Q04	3Q04	4Q04	2004
OECD DEMAND																	
North America	24.1	24.0	23.9	24.0	24.3	24.3	24.2	24.6	24.2	24.9	24.6	24.5	24.7	24.3	25.3	25.0	24.8
Europe	15.1	15.3	15.1	14.6	15.2	15.3	15.1	15.2	15.0	15.3	15.5	15.2	15.3	15.1	15.4	15.8	15.4
Pacific	8.6	8.5	9.1	7.6	8.0	9.3	8.5	9.6	8.0	7.9	9.1	8.6	9.4	7.9	7.9	8.9	8.5
Total OECD	47.8	47.8	48.1	46.3	47.6	49.0	47.7	49.4	47.2	48.0	49.2	48.4	49.4	47.3	48.6	49.7	48.8
NON-OECD DEMAND																	
FSU	3.7	3.7	3.5	3.1	3.4	3.8	3.5	3.7	3.1	3.4	3.9	3.5	3.8	3.1	3.5	3.9	3.6
Europe	0.7	0.7	0.8	0.8	0.7	0.8	0.8	0.8	0.8	0.7	0.8	0.8	0.8	0.8	0.7	0.8	0.8
China	4.6	4.7	4.6	5.0	4.9	5.2	4.9	5.2	5.2	5.7	5.8	5.5	5.7	5.7	5.8	6.1	5.8
Other Asia	7.4	7.6	7.5	7.7	7.6	7.9	7.7	7.7	7.7	7.7	8.1	7.8	8.0	8.0	8.0	8.5	8.1
Latin America	4.9	4.9	4.7	4.8	4.9	4.7	4.8	4.5	4.6	4.8	4.7	4.6	4.5	4.7	4.8	4.8	4.7
Middle East	4.7	4.9	5.0	4.9	5.1	5.1	5.1	5.2	5.0	5.3	5.3	5.2	5.4	5.4	5.6	5.5	5.5
Africa	2.5	2.5	2.6	2.6	2.5	2.6	2.6	2.6	2.6	2.5	2.6	2.6	2.7	2.7	2.6	2.7	2.6
Total Non-OECD	28.4	29.0	28.8	28.9	29.1	30.1	29.2	29.7	28.9	30.2	31.3	30.0	31.0	30.4	31.0	32.2	31.1
Total Demand¹	76.2	76.8	76.9	75.2	76.7	79.1	77.0	79.1	76.1	78.2	80.4	78.5	80.4	77.7	79.6	81.9	79.9
OECD SUPPLY																	
North America	14.3	14.4	14.6	14.6	14.4	14.6	14.6	14.7	14.5	14.7	14.9	14.7	14.9	14.9	14.9	15.0	14.9
Europe	6.8	6.7	6.7	6.7	6.2	6.8	6.6	6.7	6.2	6.0	6.4	6.3	6.5	6.3	6.1	6.3	6.3
Pacific	0.9	0.8	0.8	0.8	0.8	0.7	0.8	0.7	0.7	0.7	0.6	0.7	0.6	0.6	0.6	0.6	0.6
Total OECD	21.9	21.8	22.1	22.1	21.4	22.1	21.9	22.1	21.3	21.4	21.9	21.7	22.0	21.7	21.6	21.9	21.8
NON-OECD SUPPLY																	
FSU	7.9	8.6	9.0	9.2	9.5	9.8	9.4	9.9	10.1	10.5	10.7	10.3	10.9	11.0	11.1	11.2	11.1
Europe	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
China	3.2	3.3	3.3	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4
Other Asia	2.3	2.3	2.4	2.4	2.4	2.5	2.4	2.5	2.5	2.4	2.5	2.5	2.6	2.5	2.6	2.5	2.5
Latin America	3.8	3.8	3.9	3.9	3.9	3.8	3.9	3.9	3.8	4.0	4.0	3.9	4.0	4.0	4.1	4.2	4.1
Middle East	2.2	2.2	2.1	2.1	2.1	2.1	2.1	2.0	2.0	2.0	2.0	2.0	1.9	1.9	1.9	1.9	1.9
Africa	2.8	2.8	3.0	3.0	3.0	2.9	3.0	2.9	3.0	3.1	3.3	3.1	3.3	3.4	3.5	3.6	3.5
Total Non-OECD	22.4	23.1	23.9	24.2	24.5	24.7	24.3	24.8	25.1	25.5	26.0	25.4	26.3	26.4	26.7	27.1	26.6
Processing Gains ²	1.7	1.7	1.8	1.7	1.7	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.9	1.8	1.8	1.9	1.8
Total Non-OPEC	46.0	46.6	47.8	48.0	47.7	48.5	48.0	48.8	48.1	48.7	49.7	48.8	50.1	50.0	50.1	50.9	50.3
OPEC																	
Crude ³	27.8	27.0	24.9	24.3	25.3	25.8	25.1	26.7	26.2	26.6	27.7	26.8					
NGLs	2.8	3.1	3.4	3.4	3.6	3.5	3.5	3.3	3.7	3.8	4.0	3.7	4.0	4.1	4.1	4.2	4.1
Total OPEC	30.7	30.2	28.3	27.7	28.9	29.3	28.6	29.9	29.8	30.4	31.7	30.5					
Total Supply⁴	76.7	76.8	76.1	75.7	76.6	77.8	76.6	78.7	78.0	79.1	81.4	79.3					
STOCK CHANGES AND MISCELLANEOUS																	
Reported OECD																	
Industry	0.2	0.2	-0.3	0.6	-0.9	-1.1	-0.4	-0.6	1.3	0.4	-0.5	0.2					
Government	-0.1	0.0	0.2	0.1	0.1	0.3	0.2	0.2	0.0	0.2	0.2	0.1					
Total	0.2	0.3	-0.1	0.7	-0.8	-0.9	-0.3	-0.5	1.3	0.6	-0.3	0.3					
Floating Storage/Oil in Transit	0.1	-0.1	0.1	-0.3	0.2	-0.2	0.0	0.3	0.0	0.0	0.4	0.2					
Miscellaneous to balance ⁵	0.2	-0.3	-0.8	0.1	0.6	-0.2	-0.1	-0.2	0.5	0.2	0.8	0.3					
Total Stock Ch. & Misc	0.5	0.0	-0.8	0.5	0.0	-1.2	-0.4	-0.3	1.8	0.8	1.0	0.8					
Memo items:																	
Call on OPEC crude + Stock ch. ⁶	27.4	27.1	25.7	23.7	25.4	27.1	25.5	27.0	24.3	25.8	26.7	26.0	26.2	23.7	25.5	26.8	25.5
Total Demand ex. FSU	72.5	73.2	73.4	72.1	73.3	75.2	73.5	75.3	73.0	74.8	76.6	74.9	76.5	74.6	76.2	78.0	76.3
Total demand exc. FSU (% ch) ⁷	0.9	0.9	-0.7	-0.2	0.8	1.9	0.5	2.6	1.3	2.1	1.8	1.9	1.6	2.2	1.9	1.9	1.9
¹ Measured as deliveries from refineries and primary stocks, comprises inland deliveries, international marine bunkers, refinery fuel, crude for direct burning, oil from non-conventional sources and other sources of supply ² Net volumetric gains and losses in the refining process (excludes net gain/loss in former USSR, China and non-OECD Europe) and marine transportation losses ³ Upgraded Venezuelan Orinoco extra-heavy production is classified as non-conventional crude. ⁴ Comprises crude oil, condensates, NGLs, oil from non-conventional sources and other sources of supply ⁵ Includes changes in non-reported stocks in OECD and non-OECD areas ⁶ Equals total demand minus total non-OPEC supply minus OPEC NGLs and thus includes "Miscellaneous to balance" for historical time periods ⁷ Year on year % growth in global oil demand excluding FSU																	

Table 1A
WORLD OIL SUPPLY AND DEMAND: CHANGES FROM LAST MONTH'S TABLE 1
(million barrels per day)

	2000	2001	1Q02	2Q02	3Q02	4Q02	2002	1Q03	2Q03	3Q03	4Q03	2003	1Q04	2Q04	3Q04	4Q04	2004
OECD DEMAND																	
North America	-	-	-	-	-	-	-	-	-	0.1	-0.1	-	-	-	0.1	-0.1	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Pacific	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-
Total OECD	-	-	-	-	-	-	-	-	-	0.1	-0.2	-	-	-	0.1	-0.2	-
NON-OECD DEMAND																	
FSU	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-0.1	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	0.1	-	-	0.1	-	-	-	-
Other Asia	-	-	-	-	-	-	-	-	-	-	-	-	0.1	0.1	0.1	0.1	0.1
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	0.1	0.1	0.1	0.1	0.1	0.2	0.1	0.1
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OECD	-	-	-	-	-	-	-	-	-	0.2	0.1	0.1	0.3	0.2	0.4	0.2	0.3
Total Demand	-	-	-	-	-	-	-	-	0.1	0.2	-0.1	-	0.4	0.3	0.4	-	0.3
OECD SUPPLY																	
North America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total OECD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-	-
NON-OECD SUPPLY																	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OECD	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-0.1	-0.1	-0.1	-0.1
Processing Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OPEC	-	-	-	-	-	-	-	-	-	-	-0.1	-	-0.1	-0.1	-0.1	-0.1	-0.1
OPEC																	
Crude	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NGLs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total OPEC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Supply	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-
STOCK CHANGES AND MISCELLANEOUS																	
REPORTED OECD																	
Industry	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-	-
Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-	-
Floating Storage/Oil in Transit	-	-	-	-0.1	0.2	-0.1	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous to balance	-	-	-	0.1	-0.2	0.1	-	-	-	-0.2	-	-	-	-	-	-	-
Total Stock Ch. & Misc	-	-	-	-	-	-	-	-	-0.1	-0.3	0.1	-0.1	-	-	-	-	-
Memo items:																	
Call on OPEC crude + Stock ch.	-	-	-	-	-	-	-	-	0.1	0.3	-0.1	0.1	0.4	0.3	0.6	0.1	0.4
Total Demand ex. FSU	-	-	-	-	-	-	-	-	-	0.2	-0.1	0.1	0.4	0.3	0.4	0.1	0.3

When submitting their monthly oil statistics, OECD Member countries periodically update data for prior periods. Similar updates to non-OECD data can occur.

Table 2
OECD REGIONAL OIL DEMAND¹
(million barrels per day)

	July			August			September			Third Quarter			October		
	2002	2003	%	2002	2003	%	2002	2003	%	2002	2003	%	2002	2003	%
North America															
LPG	2.72	2.49	-8.3	2.77	2.78	0.3	2.81	2.86	2.1	2.76	2.71	-2.0	2.98	2.81	-5.5
Naphtha	0.47	0.51	7.2	0.41	0.41	-1.0	0.45	0.44	-1.8	0.44	0.45	1.7	0.39	0.43	10.9
Motor Gasoline	10.50	10.61	1.0	10.69	10.79	1.0	9.96	10.27	3.1	10.39	10.56	1.7	10.14	10.42	2.7
Jet/Kerosene	1.90	1.85	-3.1	1.87	1.89	1.2	1.82	1.84	1.1	1.87	1.86	-0.3	1.90	1.87	-1.5
Gasoil	4.49	4.53	0.9	4.55	4.51	-0.7	4.55	4.74	4.1	4.53	4.59	1.4	4.74	4.91	3.5
Residual Fuel Oil	1.30	1.47	13.2	1.29	1.58	22.4	1.29	1.29	0.0	1.29	1.45	12.0	1.32	1.35	2.1
Other Products	3.14	3.37	7.3	3.13	3.21	2.3	2.92	3.12	6.7	3.07	3.23	5.4	2.76	2.87	4.1
Total	24.52	24.81	1.2	24.71	25.17	1.9	23.79	24.55	3.2	24.34	24.85	2.1	24.22	24.65	1.8
Europe															
LPG	0.90	0.97	8.6	0.89	0.95	6.6	0.83	0.96	16.0	0.87	0.96	10.2	0.92	0.95	3.5
Naphtha	1.06	1.06	-0.3	1.09	1.11	1.6	1.10	1.17	6.3	1.09	1.11	2.5	1.12	1.10	-1.6
Motor Gasoline	3.11	3.03	-2.7	3.02	2.88	-4.8	2.88	2.93	1.6	3.01	2.94	-2.1	2.93	2.83	-3.5
Jet/Kerosene	1.15	1.15	0.0	1.15	1.20	4.0	1.16	1.22	5.3	1.15	1.19	3.1	1.16	1.20	3.7
Gasoil	5.79	5.69	-1.7	5.31	5.00	-5.9	5.91	6.13	3.8	5.67	5.60	-1.2	6.08	6.27	3.1
Residual Fuel Oil	1.99	1.93	-3.4	1.97	1.89	-3.8	1.90	1.96	2.8	1.96	1.92	-1.6	1.99	2.02	1.7
Other Products	1.48	1.56	5.1	1.34	1.50	11.9	1.48	1.53	3.0	1.44	1.53	6.5	1.41	1.52	7.7
Total	15.49	15.38	-0.7	14.78	14.53	-1.7	15.27	15.90	4.1	15.18	15.26	0.6	15.60	15.89	1.8
Pacific															
LPG	0.82	0.78	-4.6	0.79	0.73	-8.1	0.79	0.76	-4.2	0.80	0.76	-5.6	0.85	0.77	-8.7
Naphtha	1.59	1.49	-6.6	1.51	1.53	1.1	1.51	1.48	-1.9	1.54	1.50	-2.5	1.46	1.52	4.1
Motor Gasoline	1.66	1.64	-1.2	1.75	1.71	-2.4	1.62	1.64	1.2	1.68	1.66	-0.9	1.55	1.60	3.4
Jet/Kerosene	0.68	0.65	-5.0	0.73	0.70	-4.2	0.86	0.74	-14.6	0.76	0.69	-8.3	0.97	1.02	5.2
Gasoil	1.77	1.77	0.1	1.83	1.79	-1.8	1.87	1.84	-1.7	1.82	1.80	-1.1	1.92	1.97	2.5
Residual Fuel Oil	1.00	1.01	1.4	0.96	0.96	-0.4	1.04	1.05	1.1	1.00	1.01	0.7	1.06	1.15	8.4
Other Products	0.42	0.46	10.1	0.43	0.44	2.9	0.47	0.49	3.4	0.44	0.46	5.4	0.48	0.44	-8.0
Total	7.93	7.79	-1.7	8.00	7.85	-1.8	8.16	7.99	-2.1	8.03	7.88	-1.9	8.28	8.46	2.3
OECD															
LPG	4.43	4.24	-4.2	4.46	4.46	0.1	4.43	4.59	3.6	4.44	4.43	-0.2	4.74	4.53	-4.3
Naphtha	3.13	3.06	-2.4	3.01	3.04	1.0	3.06	3.09	1.1	3.07	3.06	-0.1	2.96	3.05	2.8
Motor Gasoline	15.28	15.27	0.0	15.46	15.38	-0.5	14.46	14.84	2.6	15.07	15.17	0.6	14.62	14.84	1.5
Jet/Kerosene	3.74	3.64	-2.5	3.75	3.79	1.0	3.84	3.80	-1.1	3.78	3.74	-0.9	4.02	4.08	1.6
Gasoil	12.05	11.99	-0.5	11.68	11.30	-3.3	12.32	12.70	3.1	12.01	11.99	-0.2	12.74	13.14	3.2
Residual Fuel Oil	4.29	4.41	2.7	4.22	4.43	5.0	4.23	4.29	1.5	4.24	4.38	3.1	4.37	4.52	3.5
Other Products	5.04	5.38	6.9	4.90	5.15	5.0	4.87	5.13	5.2	4.94	5.22	5.7	4.65	4.84	3.9
Total	47.94	47.99	0.1	47.49	47.55	0.1	47.22	48.44	2.6	47.55	47.99	0.9	48.10	49.00	1.9

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. North America comprises US 50 states, US territories, Mexico and Canada. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data may differ slightly from Table 1.

Table 3
OIL DEMAND AND % GROWTH IN DEMAND IN SELECTED OECD COUNTRIES¹
(million barrels per day)

	August			September			Third Quarter			October			November		
	2002	2003	%	2002	2003	%	2002	2003	%	2002	2003	%	2002	2003	%
United States²															
LPG	2.04	2.04	-0.2	2.05	2.10	2.7	2.02	1.96	-2.9	2.20	2.04	-7.2	2.25	2.16	-4.1
Naphtha	0.28	0.30	6.5	0.33	0.32	-2.8	0.32	0.34	4.6	0.25	0.31	20.6	0.31	0.32	5.7
Motor Gasoline	9.31	9.41	1.0	8.69	8.93	2.8	9.05	9.18	1.5	8.81	9.04	2.5	8.83	8.95	1.4
Jet/Kerosene	1.63	1.67	2.5	1.63	1.64	0.5	1.65	1.65	-0.2	1.68	1.63	-2.9	1.68	1.68	-0.1
Gasoil	3.73	3.67	-1.4	3.73	3.88	4.0	3.71	3.74	0.8	3.81	3.97	4.1	3.93	3.78	-3.7
Residual Fuel Oil	0.61	0.90	47.6	0.63	0.66	5.1	0.62	0.78	26.9	0.65	0.71	9.7	0.79	0.70	-10.7
Other Products	2.61	2.62	0.3	2.41	2.52	4.5	2.54	2.63	3.3	2.28	2.36	3.6	2.21	2.36	6.7
Total	20.22	20.62	2.0	19.46	20.05	3.0	19.92	20.29	1.8	19.68	20.05	1.9	19.99	19.95	-0.2
Japan³															
LPG	0.45	0.43	-4.9	0.46	0.45	-1.4	0.47	0.45	-4.4	0.50	0.46	-8.5	0.61	0.48	-21.7
Naphtha	0.85	0.84	-0.9	0.79	0.80	1.6	0.84	0.81	-4.5	0.84	0.84	-0.4	0.86	0.88	2.5
Motor Gasoline	1.18	1.14	-3.5	1.06	1.08	1.6	1.12	1.09	-2.3	1.01	1.04	2.9	1.04	1.04	0.2
Jet/Kerosene	0.48	0.45	-6.3	0.56	0.48	-14.3	0.50	0.45	-10.1	0.61	0.68	11.8	0.98	0.75	-24.2
Diesel	0.67	0.62	-7.7	0.68	0.65	-3.5	0.67	0.63	-5.5	0.68	0.67	-0.5	0.69	0.64	-6.7
Other Gasoil	0.48	0.47	-0.2	0.52	0.50	-4.0	0.50	0.49	-1.7	0.51	0.54	5.9	0.60	0.53	-10.9
Residual Fuel Oil	0.53	0.54	2.8	0.60	0.58	-3.2	0.56	0.57	2.4	0.59	0.64	8.4	0.67	0.63	-5.9
Direct use of Crude Oil	0.06	0.08	29.8	0.07	0.06	-12.4	0.06	0.08	22.5	0.09	0.06	-35.3	0.13	0.07	-43.2
Other Products	0.31	0.27	-12.0	0.31	0.33	6.8	0.30	0.30	-1.4	0.29	0.29	0.8	0.35	0.32	-10.2
Total	5.00	4.84	-3.1	5.04	4.93	-2.2	5.03	4.87	-3.1	5.11	5.21	2.0	5.93	5.34	-9.9
Germany															
LPG	0.09	0.08	-10.7	0.09	0.09	-0.5	0.09	0.09	-2.3	0.07	0.07	1.1	0.07	0.08	7.0
Naphtha	0.40	0.35	-12.1	0.41	0.42	2.3	0.40	0.37	-7.7	0.42	0.39	-8.2	0.38	0.40	6.6
Motor Gasoline	0.64	0.59	-7.5	0.64	0.62	-2.8	0.65	0.61	-5.2	0.65	0.61	-5.5	0.62	0.58	-5.9
Jet/Kerosene	0.16	0.17	6.6	0.16	0.16	-0.7	0.16	0.16	1.1	0.16	0.16	6.0	0.14	0.16	12.3
Diesel	0.54	0.56	4.0	0.56	0.64	12.5	0.55	0.61	9.8	0.55	0.61	10.7	0.57	0.61	7.5
Other Gasoil	0.69	0.41	-40.3	0.78	0.71	-9.3	0.73	0.54	-26.2	0.65	0.59	-8.7	0.68	0.48	-30.4
Residual Fuel Oil	0.17	0.17	0.6	0.17	0.18	7.5	0.18	0.18	-0.1	0.18	0.18	4.4	0.20	0.18	-5.6
Other Products	0.10	0.11	17.0	0.13	0.06	-52.2	0.12	0.09	-21.1	0.10	0.12	20.8	0.09	0.12	28.6
Total	2.79	2.45	-12.0	2.93	2.87	-2.2	2.88	2.65	-7.9	2.77	2.74	-1.0	2.75	2.61	-5.0
Italy															
LPG	0.10	0.10	3.5	0.11	0.10	-2.9	0.10	0.10	4.7	0.12	0.11	-4.8	0.12	0.12	4.9
Naphtha	0.07	0.09	25.2	0.08	0.10	28.5	0.07	0.09	26.0	0.07	0.08	2.7	0.07	0.07	-8.7
Motor Gasoline	0.40	0.39	-2.4	0.38	0.41	6.9	0.40	0.41	1.7	0.40	0.37	-5.4	0.36	0.37	4.1
Jet/Kerosene	0.07	0.11	52.4	0.07	0.10	42.1	0.07	0.10	42.3	0.07	0.09	21.8	0.07	0.08	19.2
Diesel	0.36	0.42	15.4	0.44	0.54	24.5	0.42	0.48	15.5	0.46	0.57	23.0	0.44	0.52	18.3
Other Gasoil	0.13	0.07	-41.0	0.17	0.08	-52.1	0.14	0.09	-39.8	0.20	0.12	-38.7	0.18	0.12	-31.6
Residual Fuel Oil	0.47	0.42	-10.5	0.42	0.45	5.2	0.47	0.43	-8.4	0.43	0.42	-2.7	0.37	0.36	-1.0
Other Products	0.14	0.14	1.2	0.16	0.15	-9.3	0.15	0.15	-1.1	0.16	0.14	-12.2	0.17	0.13	-20.0
Total	1.74	1.74	0.3	1.82	1.92	5.6	1.82	1.85	1.5	1.91	1.90	-0.5	1.77	1.79	0.8
France															
LPG	0.08	0.08	-1.2	0.09	0.10	14.6	0.09	0.09	5.0	0.12	0.11	-4.1	0.13	0.12	-3.7
Naphtha	0.19	0.22	16.6	0.16	0.22	38.6	0.17	0.22	29.5	0.15	0.20	31.4	0.14	0.21	45.0
Motor Gasoline	0.34	0.30	-10.1	0.31	0.29	-4.5	0.33	0.30	-8.0	0.31	0.28	-8.3	0.29	0.24	-15.8
Jet/Kerosene	0.15	0.16	7.3	0.15	0.16	11.0	0.15	0.16	8.6	0.13	0.15	14.9	0.14	0.15	8.3
Diesel	0.57	0.56	-1.1	0.61	0.65	5.5	0.62	0.62	0.6	0.65	0.65	-0.2	0.62	0.57	-7.7
Other Gasoil	0.28	0.27	-1.9	0.37	0.40	9.3	0.34	0.34	-0.9	0.38	0.42	11.1	0.36	0.32	-9.6
Residual Fuel Oil	0.10	0.09	-6.1	0.11	0.11	2.9	0.10	0.10	5.5	0.13	0.13	2.9	0.13	0.11	-14.1
Other Products	0.17	0.20	18.7	0.21	0.25	19.6	0.19	0.23	19.8	0.19	0.23	21.7	0.17	0.20	15.3
Total	1.87	1.89	1.2	2.00	2.19	9.5	1.99	2.07	4.3	2.07	2.20	6.0	1.98	1.93	-2.5
United Kingdom															
LPG	0.16	0.16	0.6	0.14	0.15	6.0	0.16	0.16	-1.9	0.15	0.15	-5.7	0.16	0.16	0.6
Naphtha	0.05	0.06	29.9	0.05	0.05	5.3	0.04	0.05	41.8	0.05	0.06	30.1	0.07	0.05	-27.4
Motor Gasoline	0.45	0.42	-6.8	0.45	0.47	3.2	0.45	0.45	-1.4	0.44	0.42	-5.2	0.46	0.42	-9.0
Jet/Kerosene	0.29	0.27	-7.7	0.29	0.32	10.0	0.29	0.29	-2.9	0.33	0.33	-2.4	0.30	0.30	0.2
Diesel	0.35	0.32	-7.4	0.36	0.37	3.7	0.35	0.35	-0.9	0.37	0.35	-5.4	0.37	0.36	-3.9
Other Gasoil	0.16	0.13	-17.3	0.16	0.15	-4.4	0.16	0.15	-6.1	0.16	0.16	1.4	0.15	0.15	-1.6
Residual Fuel Oil	0.08	0.08	7.4	0.08	0.08	-6.4	0.08	0.08	10.9	0.08	0.10	16.9	0.10	0.10	5.7
Other Products	0.17	0.13	-24.6	0.14	0.14	-3.8	0.16	0.13	-16.3	0.13	0.13	-2.3	0.12	0.15	22.9
Total	1.70	1.57	-7.5	1.67	1.72	3.0	1.69	1.66	-1.9	1.72	1.69	-1.9	1.75	1.70	-2.6
Canada															
LPG	0.28	0.30	4.9	0.31	0.31	2.5	0.29	0.30	2.6	0.31	0.30	-3.6	0.35	0.31	-12.7
Naphtha	0.09	0.07	-21.4	0.06	0.08	39.9	0.08	0.07	-8.0	0.07	0.09	15.5	0.08	0.07	-9.8
Motor Gasoline	0.75	0.75	-0.3	0.69	0.71	2.8	0.73	0.73	0.8	0.69	0.71	2.3	0.68	0.68	0.5
Jet/Kerosene	0.13	0.12	-12.6	0.10	0.11	11.9	0.12	0.12	-1.5	0.12	0.14	17.3	0.12	0.12	1.8
Diesel	0.18	0.18	-0.7	0.19	0.18	-4.0	0.18	0.18	1.2	0.19	0.20	4.5	0.18	0.18	1.6
Other Gasoil	0.27	0.29	6.0	0.29	0.31	8.0	0.28	0.29	4.8	0.35	0.33	-6.3	0.34	0.34	1.3
Residual Fuel Oil	0.11	0.19	66.2	0.16	0.15	-7.4	0.13	0.16	23.5	0.14	0.19	30.9	0.17	0.19	9.9
Other Products	0.33	0.31	-3.7	0.31	0.31	0.1	0.32	0.31	-2.1	0.29	0.23	-22.8	0.27	0.25	-7.6
Total	2.15	2.20	2.5	2.11	2.17	3.2	2.13	2.17	2.1	2.18	2.18	0.0	2.17	2.13	-2.0

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data may differ slightly from Table 1.

² US figures exclude US territories.

³ In Japan, the breakdown between Diesel and Other Gasoil in the latest month is estimated.

Table 4
WORLD OIL PRODUCTION

(million barrels per day)

	2002	2003	2004	3Q03	4Q03	1Q04	2Q04	3Q04	Nov 03	Dec 03	Jan 04
OPEC											
Crude Oil											
Saudi Arabia	7.38	8.48		8.29	8.24				8.19	8.25	8.20
Iran	3.40	3.79		3.86	3.98				4.05	3.95	3.85
Iraq	2.01	1.33		1.07	1.82				1.92	1.97	2.04
UAE	1.99	2.29		2.28	2.26				2.20	2.35	2.31
Kuwait	1.60	1.87		1.84	1.97				1.98	2.00	1.95
Neutral Zone	0.54	0.61		0.60	0.61				0.63	0.61	0.61
Qatar	0.64	0.74		0.73	0.74				0.74	0.75	0.75
Nigeria	1.97	2.15		2.17	2.28				2.27	2.31	2.35
Libya	1.32	1.42		1.42	1.45				1.45	1.47	1.48
Algeria	0.85	1.11		1.14	1.15				1.15	1.15	1.13
Venezuela	2.29	2.01		2.24	2.21				2.20	2.22	2.22
Indonesia	1.11	1.01		1.00	1.00				1.00	0.98	0.98
Total Crude Oil	25.08	26.80		26.63	27.73				27.76	28.00	27.85
Total NGLs ¹	3.47	3.67	4.10	3.81	3.96	4.02	4.05	4.11	3.97	3.97	4.00
Total OPEC	28.55	30.47		30.43	31.69				31.72	31.96	31.85
NON-OPEC²											
OECD											
North America	14.56	14.70	14.92	14.70	14.86	14.93	14.87	14.86	14.78	15.00	14.93
United States	8.12	7.92	8.04	7.84	7.92	7.98	8.06	8.03	7.90	7.94	7.94
Mexico	3.59	3.79	3.79	3.83	3.84	3.82	3.81	3.77	3.80	3.89	3.82
Canada	2.86	2.99	3.09	3.04	3.10	3.13	3.01	3.07	3.08	3.17	3.16
Europe	6.61	6.32	6.29	6.00	6.43	6.47	6.27	6.14	6.45	6.49	6.57
UK	2.50	2.28	2.16	2.12	2.25	2.25	2.14	2.11	2.21	2.26	2.28
Norway	3.33	3.25	3.30	3.10	3.36	3.38	3.30	3.20	3.43	3.41	3.44
Others	0.78	0.80	0.83	0.78	0.82	0.84	0.83	0.83	0.81	0.83	0.84
Pacific	0.76	0.65	0.60	0.66	0.59	0.62	0.59	0.59	0.62	0.62	0.63
Australia	0.71	0.61	0.56	0.62	0.55	0.58	0.55	0.55	0.59	0.58	0.59
Others	0.05	0.05	0.04	0.05	0.04	0.04	0.04	0.04	0.04	0.04	0.04
Total OECD	21.93	21.67	21.81	21.37	21.88	22.01	21.73	21.59	21.85	22.12	22.13
NON-OECD											
Former USSR	9.37	10.31	11.05	10.48	10.72	10.86	10.97	11.12	10.72	10.76	10.85
Russia	7.66	8.49	9.09	8.68	8.82	8.91	9.01	9.16	8.82	8.85	8.93
Others	1.71	1.82	1.96	1.80	1.90	1.94	1.97	1.97	1.91	1.91	1.92
Asia	5.80	5.90	5.94	5.82	5.94	5.96	5.94	5.94	5.92	6.02	5.96
China	3.39	3.41	3.39	3.38	3.40	3.40	3.39	3.38	3.39	3.44	3.41
Malaysia	0.79	0.83	0.85	0.82	0.85	0.85	0.86	0.86	0.84	0.87	0.85
India	0.78	0.78	0.78	0.76	0.81	0.79	0.79	0.78	0.81	0.81	0.80
Others	0.85	0.88	0.91	0.86	0.88	0.91	0.90	0.92	0.88	0.91	0.91
Europe	0.18	0.17	0.17	0.17	0.17	0.17	0.17	0.17	0.17	0.17	0.17
Latin America	3.89	3.92	4.09	3.97	3.99	4.03	4.01	4.06	3.98	3.99	4.03
Brazil	1.72	1.77	1.86	1.80	1.77	1.82	1.81	1.83	1.76	1.76	1.81
Argentina	0.80	0.78	0.76	0.79	0.77	0.76	0.76	0.75	0.76	0.77	0.77
Colombia	0.59	0.55	0.52	0.55	0.53	0.53	0.52	0.51	0.53	0.53	0.53
Ecuador	0.40	0.43	0.54	0.44	0.53	0.53	0.53	0.55	0.53	0.53	0.53
Others	0.39	0.39	0.41	0.39	0.39	0.39	0.39	0.41	0.39	0.40	0.39
Middle East³	2.10	1.99	1.91	1.97	1.97	1.95	1.92	1.89	2.00	1.95	1.96
Oman	0.90	0.83	0.79	0.81	0.83	0.82	0.80	0.78	0.85	0.81	0.82
Syria	0.55	0.53	0.50	0.52	0.52	0.51	0.50	0.49	0.52	0.51	0.51
Yemen	0.45	0.44	0.42	0.44	0.44	0.43	0.43	0.42	0.44	0.44	0.43
Africa	2.98	3.06	3.46	3.09	3.25	3.31	3.43	3.49	3.28	3.28	3.30
Egypt	0.75	0.75	0.74	0.74	0.74	0.74	0.73	0.73	0.74	0.74	0.74
Angola	0.90	0.88	0.98	0.88	0.91	0.93	0.94	0.97	0.92	0.92	0.93
Gabon	0.25	0.24	0.24	0.24	0.25	0.24	0.24	0.23	0.25	0.25	0.24
Others	1.09	1.20	1.51	1.23	1.36	1.41	1.52	1.56	1.37	1.38	1.38
Total Non-OECD	24.32	25.36	26.62	25.50	26.04	26.28	26.44	26.66	26.06	26.17	26.26
Processing Gains ⁴	1.76	1.80	1.83	1.78	1.82	1.85	1.81	1.81	1.82	1.82	1.85
TOTAL NON-OPEC	48.02	48.84	50.27	48.65	49.75	50.15	49.98	50.07	49.74	50.11	50.24
TOTAL SUPPLY	76.57	79.31		79.08	81.43				81.46	82.07	82.09

¹ Includes condensates reported by OPEC countries, oil from non-conventional sources, e.g. Orimulsion Orinoco extra-heavy oil, and non-oil inputs to Saudi Arabian MTBE

² Comprises crude oil, condensates, NGLs and oil from non-conventional sources

³ Includes small amounts of production from Israel, Jordan and Bahrain

⁴ Net volumetric gains and losses in refining (excludes net gain/loss in FSU, China and non-OECD Europe) and marine transportation losses

Table 4A
OIL SUPPLY IN OECD COUNTRIES¹

(thousand of barrels per day)

	2002	2003	2004	3Q03	4Q03	1Q04	2Q04	3Q04	Nov-03	Dec-03	Jan-04
United States											
Alaska	986	980	947	941	973	992	956	905	972	961	977
California	790	760	728	757	752	743	733	723	753	753	745
Texas	1145	1119	1091	1122	1121	1110	1098	1085	1122	1120	1113
Federal Gulf of Mexico ²	1601	1674	1848	1636	1634	1730	1815	1887	1617	1675	1701
Other US Lower 48	1294	1241	1175	1233	1225	1206	1185	1165	1224	1227	1211
NGLs ³	1881	1722	1854	1706	1812	1801	1875	1860	1841	1777	1803
Other Hydrocarbons	417	422	398	444	399	397	399	399	375	422	394
Total	8115	7916	8042	7839	7916	7979	8061	8024	7905	7935	7945
Canada											
Alberta Light/Medium/Heavy	659	629	610	624	622	617	597	616	624	620	619
Alberta Bitumen	301	349	372	377	355	370	355	374	354	363	364
Saskatchewan	421	416	415	416	422	420	406	419	419	422	421
Other Crude	366	411	413	398	413	424	424	383	421	398	424
NGLs	672	670	673	630	688	690	655	655	685	700	710
Synthetic Crudes	440	518	607	590	604	605	572	625	575	669	625
Total	2858	2993	3090	3036	3104	3125	3009	3072	3079	3171	3163
Mexico											
Crude	3177	3371	3365	3414	3411	3398	3380	3342	3380	3455	3397
NGLs	408	418	425	415	430	425	425	425	418	437	425
Total	3585	3789	3790	3830	3841	3823	3805	3767	3798	3892	3822
UK Offshore⁴											
Brent Fields	243	217	189	210	181	191	191	188	179	181	190
Forties Fields	794	735	718	687	769	754	710	706	766	760	772
Ninian Fields	107	97	100	87	106	99	99	102	104	105	103
Flotta Fields	132	106	91	103	105	99	90	89	105	105	102
Other Fields	963	899	801	851	857	827	788	783	851	846	845
NGLs	211	181	224	137	183	237	220	200	161	215	230
Total	2450	2233	2123	2074	2201	2206	2098	2069	2166	2211	2240
Norway⁴											
Ekofisk-Ula Area	490	480	460	458	488	483	475	419	486	490	488
Oseberg-Troll Area	754	756	762	751	794	797	759	734	789	821	827
Statfjord-Gullfaks Area	874	870	828	846	892	873	830	802	953	902	886
Haltenbanken Area	716	587	549	546	565	579	548	527	534	611	604
Sleipner-Frigg Area	157	170	293	142	197	241	283	310	217	190	229
NGLs	335	385	405	356	426	406	401	402	449	399	410
Total	3325	3249	3296	3099	3362	3380	3297	3195	3427	3413	3444
Other OECD Europe											
Other N Sea Crude/NGLs ⁵	437	444	449	432	453	455	451	447	457	444	459
UK Onshore	54	45	41	47	46	44	42	40	46	45	44
Italy	84	93	118	90	98	115	115	120	93	115	115
Turkey	47	45	44	45	44	44	44	44	44	44	44
Other	159	159	160	162	163	162	161	160	164	163	162
NGLs (excl. North Sea)	27	21	21	18	21	21	21	20	25	20	20
Non-Conventional Oils	29	33	38	34	42	39	38	38	26	40	42
Total	837	841	870	827	867	880	871	868	854	871	886
Australia											
Gippsland Basin	140	117	95	121	109	103	98	93	105	106	106
Cooper-Eromanga Basin	25	24	24	25	24	24	24	24	23	24	24
Carnarvon Basin	359	314	293	319	284	318	286	290	319	316	330
Other Crude	104	70	52	64	58	55	53	51	53	57	56
NGLs	79	81	96	89	74	79	85	97	84	80	74
Total	707	605	560	617	549	579	545	554	585	582	590
Other OECD Pacific											
New Zealand	31	24	19	25	19	19	19	19	18	21	19
Japan	5	6	6	6	6	6	6	6	6	6	6
NGLs	18	16	15	15	15	15	15	15	15	15	15
Synthetic Fuels	0	0	0	0	0	0	0	0	0	0	0
Total	53	46	40	45	40	40	40	40	39	42	40
OECD											
Crude Oil	17406	17196	17048	16925	17177	17289	17013	16845	17187	17335	17374
NGLs	3639	3503	3720	3374	3659	3682	3705	3682	3690	3651	3696
Non-Conventional Oils	886	973	1043	1068	1046	1041	1008	1061	976	1131	1061
Total	21931	21672	21811	21367	21881	22012	21726	21589	21853	22117	22130

¹ Subcategories refer to crude oil only unless otherwise noted

² Only production from Federal waters is included

³ When possible, condensates from natural gas processing plants are included with NGLs, while field condensates are counted as crude oil

⁴ North Sea production is grouped by area including all fields being processed through the named facility, ie, not just the field of that name

⁵ Other North Sea NGLs is included

Table 5
OECD INDUSTRY STOCKS¹ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Aug2003	Sep2003	Oct2003	Nov2003	Dec2003*	Dec2000	Dec2001	Dec2002	1Q2003	2Q2003	3Q2003	4Q2003
North America												
Crude	384.9	386.9	399.5	393.0	371.1	393.9	422.2	384.9	0.08	-0.02	-0.04	-0.17
Motor Gasoline	221.3	226.4	222.0	234.0	240.7	225.7	241.2	240.4	-0.09	0.05	-0.11	0.16
Middle Distillate	201.7	205.3	207.3	214.2	218.6	194.8	222.5	207.5	-0.47	0.19	0.25	0.14
Residual Fuel Oil	39.1	41.0	44.5	45.8	49.1	45.2	49.3	40.2	0.01	0.03	-0.03	0.09
Total Products ³	645.1	652.2	650.0	666.5	665.3	615.1	688.7	652.2	-0.83	0.66	0.16	0.14
Total ⁴	1186.0	1194.8	1205.2	1206.1	1175.7	1145.6	1262.9	1171.9	-0.82	0.87	0.19	-0.21
Europe												
Crude	315.6	303.9	318.4	316.0	313.4	313.1	312.2	289.6	0.35	-0.09	-0.10	0.10
Motor Gasoline	107.4	108.5	108.0	114.8	115.9	120.7	125.1	116.0	0.02	-0.09	-0.01	0.08
Middle Distillate	256.1	249.2	230.7	236.6	235.7	235.3	230.4	238.4	-0.25	0.17	0.19	-0.15
Residual Fuel Oil	69.3	71.5	69.6	75.0	74.5	85.9	71.4	74.9	-0.06	-0.03	0.05	0.03
Total Products ³	540.6	531.6	510.5	531.9	531.2	552.4	540.2	529.7	-0.28	0.10	0.20	0.00
Total ⁴	926.1	908.4	901.1	920.7	916.8	930.2	914.9	882.9	0.15	-0.02	0.15	0.09
Pacific												
Crude	176.3	183.9	167.4	161.5	172.5	172.1	176.0	161.1	0.24	0.07	-0.05	-0.12
Motor Gasoline	25.2	24.0	23.7	23.1	22.5	23.6	22.3	23.6	0.02	0.00	-0.02	-0.02
Middle Distillate	79.1	83.7	79.8	81.9	73.4	83.6	76.2	65.1	-0.09	0.17	0.13	-0.11
Residual Fuel Oil	25.2	23.1	22.5	22.9	22.3	23.5	23.2	22.0	0.00	0.03	-0.02	-0.01
Total Products ³	202.3	204.6	198.0	196.9	184.1	202.2	188.0	177.9	-0.15	0.29	0.15	-0.22
Total ⁴	451.9	459.6	437.3	432.7	428.1	454.4	443.3	410.1	0.03	0.44	0.07	-0.34
Total OECD												
Crude	876.8	874.7	885.3	870.5	857.0	879.1	910.4	835.6	0.67	-0.05	-0.19	-0.19
Motor Gasoline	354.0	358.9	353.7	372.0	379.1	370.0	388.6	380.0	-0.04	-0.05	-0.14	0.22
Middle Distillate	537.0	538.1	517.8	532.7	527.7	513.7	529.1	511.0	-0.81	0.53	0.56	-0.11
Residual Fuel Oil	133.7	135.5	136.6	143.7	145.9	154.6	143.9	137.2	-0.05	0.03	0.00	0.11
Total Products ³	1388.0	1388.5	1358.5	1395.3	1380.7	1369.7	1416.9	1359.8	-1.27	1.05	0.51	-0.08
Total ⁴	2563.9	2562.8	2543.6	2559.5	2520.6	2530.2	2621.1	2464.9	-0.64	1.29	0.41	-0.46

OECD GOVERNMENT-CONTROLLED STOCKS⁵ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Aug2003	Sep2003	Oct2003	Nov2003	Dec2003*	Dec2000	Dec2001	Dec2002	1Q2003	2Q2003	3Q2003	4Q2003
North America												
Crude	618.3	624.4	630.9	633.6	637.9	540.7	550.2	599.1	0.00	0.10	0.17	0.15
Products	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	0.00	0.00	0.00	0.00
Europe												
Crude	151.4	150.8	151.8	152.9	152.9	138.1	141.1	156.6	0.02	-0.05	-0.03	0.02
Products	206.8	207.9	207.6	208.4	208.4	215.4	211.2	194.7	0.10	-0.01	0.06	0.01
Pacific												
Crude	382.8	382.8	382.8	382.8	382.8	363.7	372.4	379.6	0.04	0.00	0.00	0.00
Products	10.3	10.3	10.3	10.7	10.7	6.7	7.3	9.5	0.00	0.00	0.01	0.00
Total OECD												
Crude	1152.5	1157.9	1165.5	1169.3	1173.6	1042.4	1063.8	1135.3	0.06	0.05	0.14	0.17
Products	219.1	220.2	219.9	221.0	221.0	224.1	220.5	206.3	0.10	-0.01	0.06	0.01
Total ⁴	1372.6	1379.1	1386.3	1391.3	1395.6	1267.5	1285.2	1342.6	0.16	0.04	0.20	0.18

* estimated

1 Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entropot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

2 Closing stock levels.

3 Total products includes gasoline, middle distillates, fuel oil and other products.

4 Total includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

5 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

Table 6
INDUSTRY STOCKS¹ ON LAND IN SELECTED COUNTRIES

(million barrels)

	July			August			September			October			November		
	2002	2003	%	2002	2003	%	2002	2003	%	2002	2003	%	2002	2003	%
United States²															
Crude	304.3	284.3	-6.6	296.2	278.3	-6.0	270.6	284.5	5.1	291.5	293.7	0.8	288.1	280.3	-2.7
Motor Gasoline	214.5	200.5	-6.5	204.0	192.2	-5.8	206.5	196.2	-5.0	193.5	191.7	-0.9	205.9	203.3	-1.3
Middle Distillate	176.6	160.0	-9.4	174.5	172.3	-1.3	172.6	175.9	1.9	167.9	177.7	5.8	172.2	182.1	5.7
Residual Fuel Oil	33.5	31.6	-5.7	31.9	30.2	-5.3	33.0	31.7	-3.9	33.6	34.6	3.0	35.6	36.7	3.1
Other Products	165.0	148.9	-9.8	168.6	150.6	-10.7	166.2	146.6	-11.8	156.5	142.2	-9.1	146.1	136.5	-6.6
Total Products	589.6	541.0	-8.2	579.0	545.3	-5.8	578.3	550.4	-4.8	551.5	546.2	-1.0	559.8	558.6	-0.2
Other ³	138.4	130.3	-5.9	138.9	129.8	-6.6	137.9	133.1	-3.5	140.5	133.1	-5.3	134.7	125.7	-6.7
Total	1032.3	955.6	-7.4	1014.1	953.4	-6.0	986.8	968.0	-1.9	983.5	973.0	-1.1	982.6	964.6	-1.8
Japan															
Crude	126.3	140.1	10.9	126.8	133.1	5.0	120.6	134.5	11.5	121.5	124.5	2.5	116.0	115.5	-0.4
Motor Gasoline	13.1	14.4	9.9	12.3	13.7	11.4	12.9	12.7	-1.6	12.6	12.7	0.8	12.7	13.1	3.1
Middle Distillate	43.1	45.5	5.6	49.2	52.5	6.7	50.5	56.7	12.3	49.9	54.3	8.8	45.3	56.6	24.9
Residual Fuel Oil	10.3	13.0	26.2	10.4	12.2	17.3	8.7	11.1	27.6	8.8	12.1	37.5	9.2	11.6	26.1
Other Products	48.1	49.7	3.3	48.1	53.1	10.4	50.1	54.2	8.2	52.2	53.4	2.3	49.1	51.5	4.9
Total Products	114.6	122.6	7.0	120.0	131.5	9.6	122.2	134.7	10.2	123.5	132.5	7.3	116.3	132.8	14.2
Other ³	72.4	66.4	-8.3	68.9	65.3	-5.2	67.7	63.2	-6.6	65.9	64.0	-2.9	66.1	66.5	0.6
Total	313.3	329.1	5.0	315.7	329.9	4.5	310.5	332.4	7.1	310.9	321.0	3.2	298.4	314.8	5.5
Germany															
Crude	20.5	23.8	16.1	18.9	24.1	27.5	21.0	21.8	3.8	15.5	23.0	48.4	16.5	20.8	26.1
Motor Gasoline	10.5	7.4	-29.5	10.9	9.2	-15.6	9.9	7.8	-21.2	9.1	8.4	-7.7	8.5	9.7	14.1
Middle Distillate	17.5	14.9	-14.9	19.7	17.2	-12.7	15.5	12.4	-20.0	16.0	13.6	-15.0	14.6	15.2	4.1
Residual Fuel Oil	9.2	10.3	12.0	9.1	10.8	18.7	9.6	10.7	11.5	9.4	10.1	7.4	9.9	9.7	-2.0
Other Products	11.4	10.8	-5.3	11.7	11.2	-4.3	10.5	10.6	1.0	10.9	10.3	-5.5	10.9	11.1	1.8
Total Products	48.6	43.4	-10.7	51.4	48.4	-5.8	45.5	41.5	-8.8	45.4	42.4	-6.6	43.9	45.7	4.1
Other ³	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	69.1	67.2	-2.7	70.3	72.5	3.1	66.5	63.3	-4.8	60.9	65.4	7.4	60.4	66.5	10.1
Italy															
Crude	36.2	36.7	1.4	41.3	38.3	-7.3	34.6	39.2	13.3	37.5	37.7	0.5	35.2	34.5	-2.0
Motor Gasoline	23.2	18.1	-22.0	21.6	19.2	-11.1	21.6	19.5	-9.7	21.9	19.4	-11.4	23.2	20.3	-12.5
Middle Distillate	36.6	36.3	-0.8	39.8	38.5	-3.3	39.8	37.1	-6.8	37.5	37.2	-0.8	40.5	36.5	-9.9
Residual Fuel Oil	10.7	11.3	5.6	11.0	10.1	-8.2	12.0	11.7	-2.5	14.5	11.3	-22.1	15.2	15.1	-0.7
Other Products	18.0	17.6	-2.2	17.9	19.2	7.3	17.5	17.4	-0.6	17.4	18.4	5.7	17.5	18.6	6.3
Total Products	88.5	83.3	-5.9	90.3	87.0	-3.7	90.9	85.7	-5.7	91.3	86.3	-5.5	96.4	90.5	-6.1
Other ³	12.3	15.5	26.0	10.5	14.4	37.1	10.5	15.6	48.6	11.3	14.7	30.1	11.4	14.3	25.4
Total	137.0	135.5	-1.1	142.1	139.7	-1.7	136.0	140.5	3.3	140.1	138.7	-1.0	143.0	139.3	-2.6
France															
Crude	39.7	36.9	-7.1	36.1	39.3	8.9	38.5	38.1	-1.0	38.8	36.0	-7.2	34.0	37.0	8.8
Motor Gasoline	12.0	9.8	-18.3	11.9	10.2	-14.3	12.0	11.6	-3.3	11.6	11.9	2.6	12.2	12.9	5.7
Middle Distillate	29.1	32.9	13.1	34.6	38.1	10.1	32.7	35.1	7.3	34.9	33.3	-4.6	32.5	38.0	16.9
Residual Fuel Oil	7.1	5.2	-26.8	7.3	6.2	-15.1	7.9	5.2	-34.2	6.9	5.2	-24.6	7.2	5.1	-29.2
Other Products	9.2	8.3	-9.8	9.1	8.8	-3.3	8.5	8.4	-1.2	7.8	8.5	9.0	8.4	9.1	8.3
Total Products	57.4	56.2	-2.1	62.9	63.3	0.6	61.1	60.3	-1.3	61.2	58.9	-3.8	60.3	65.1	8.0
Other ³	11.7	14.6	24.8	12.2	14.8	21.3	13.5	14.4	6.7	13.7	14.4	5.1	13.4	14.0	4.5
Total	108.8	107.7	-1.0	111.2	117.4	5.6	113.1	112.8	-0.3	113.7	109.3	-3.9	107.7	116.1	7.8
United Kingdom															
Crude	42.4	40.9	-3.5	36.5	35.3	-3.3	37.0	33.8	-8.6	43.8	34.6	-21.0	44.8	40.3	-10.0
Motor Gasoline	10.9	8.4	-22.9	9.7	9.2	-5.2	9.7	9.3	-4.1	9.8	7.8	-20.4	9.0	9.5	5.6
Middle Distillate	21.0	16.8	-20.0	20.7	19.5	-5.8	20.1	19.2	-4.5	20.9	17.7	-15.3	20.4	18.8	-7.8
Residual Fuel Oil	4.3	5.1	18.6	4.4	5.1	15.9	4.3	4.7	9.3	4.4	5.1	15.9	5.0	5.7	14.0
Other Products	17.6	15.9	-9.7	17.4	15.8	-9.2	17.1	15.9	-7.0	16.0	15.0	-6.3	15.0	16.0	6.7
Total Products	53.8	46.2	-14.1	52.2	49.6	-5.0	51.2	49.1	-4.1	51.1	45.6	-10.8	49.4	50.0	1.2
Other ³	11.7	11.6	-0.9	12.0	10.1	-15.8	10.6	10.1	-4.7	11.5	11.6	0.9	11.3	11.2	-0.9
Total	107.9	98.7	-8.5	100.7	95.0	-5.7	98.8	93.0	-5.9	106.4	91.8	-13.7	105.5	101.5	-3.8
Canada															
Crude	77.8	78.7	1.2	78.0	80.2	2.8	75.8	76.4	0.8	76.4	76.7	0.4	74.8	76.4	2.1
Motor Gasoline	15.4	16.3	5.8	15.5	15.1	-2.6	15.8	15.7	-0.6	16.1	16.8	4.3	15.7	17.6	12.1
Middle Distillate	19.6	21.0	7.1	20.4	20.1	-1.5	20.3	19.3	-4.9	18.7	21.0	12.3	19.4	23.5	21.1
Residual Fuel Oil	4.2	4.2	0.0	4.2	4.9	16.7	3.8	4.3	13.2	4.4	5.0	13.6	3.6	5.0	38.9
Other Products	21.9	25.4	16.0	20.2	24.2	19.8	22.1	25.1	13.6	21.5	26.0	20.9	21.7	27.4	26.3
Total Products	61.1	66.9	9.5	60.3	64.3	6.6	62.0	64.4	3.9	60.7	68.8	13.3	60.4	73.5	21.7
Other ³	18.0	23.5	30.6	20.9	26.2	25.4	22.4	22.6	0.9	22.2	22.5	1.4	21.4	21.0	-1.9
Total	156.9	169.1	7.8	159.2	170.7	7.2	160.2	163.4	2.0	159.3	168.0	5.5	156.6	170.9	9.1

¹ Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entropot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

² US figures exclude US territories.

³ Other includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

Table 7
TOTAL STOCKS ON LAND IN OECD COUNTRIES¹
(millions of barrels' and 'days')

	End December 2002		End March 2003		End June 2003		End September 2003		End December 2003 ³	
	Stock Level	Days Fwd ² Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand
North America										
Canada	153.7	71	149.0	71	160.8	74	163.4	-	-	-
Mexico	47.3	23	51.5	25	44.2	21	41.4	-	-	-
United States	1549.9	77	1476.8	75	1561.0	77	1594.3	-	-	-
Total ⁴	1773.0	72	1699.4	70	1788.1	72	1821.2	74	1815.6	74
Pacific										
Australia	34.0	40	39.8	46	38.1	43	36.0	-	-	-
Japan	615.4	99	619.0	124	646.7	133	653.6	-	-	-
Korea ⁵	140.4	58	137.0	67	152.1	77	154.5	-	-	-
New Zealand	9.5	64	9.8	66	8.5	60	8.5	-	-	-
Total	799.3	83	805.6	100	845.4	107	852.6	94	821.6	87
Europe⁶										
Austria	18.7	70	17.6	60	18.5	62	18.7	-	-	-
Belgium	25.8	38	29.1	48	27.5	47	29.1	-	-	-
Czech Republic	15.5	91	15.3	82	13.5	72	13.4	-	-	-
Denmark	17.3	87	15.4	85	15.5	85	16.4	-	-	-
Finland	24.4	113	24.7	121	23.9	112	23.2	-	-	-
France	174.5	83	175.0	89	173.3	84	179.2	-	-	-
Germany	253.4	100	258.6	95	260.7	98	258.6	-	-	-
Greece	31.6	66	29.3	75	32.3	85	30.9	-	-	-
Hungary	16.1	127	17.9	136	17.6	130	18.3	-	-	-
Ireland	11.4	57	10.9	60	11.0	62	11.9	-	-	-
Italy	137.6	74	136.3	75	134.6	73	140.7	-	-	-
Luxembourg	1.0	17	0.9	17	0.8	14	0.8	-	-	-
Netherlands	104.9	120	95.4	103	106.5	115	111.1	-	-	-
Norway	19.4	76	33.2	141	21.1	82	23.1	-	-	-
Poland	26.2	69	27.2	67	27.9	61	26.9	-	-	-
Portugal	21.4	69	24.0	74	24.7	72	25.6	-	-	-
Spain	120.8	78	122.8	81	121.1	79	121.4	-	-	-
Sweden	29.4	87	34.3	114	34.0	113	33.2	-	-	-
Switzerland	36.7	144	36.1	146	37.2	144	37.3	-	-	-
Turkey	51.9	85	55.6	89	54.8	77	55.2	-	-	-
United Kingdom	97.1	57	99.8	60	95.7	58	92.9	-	-	-
Total	1235.2	81	1259.4	84	1252.3	82	1268.1	82	1279.1	84
Total OECD	3807.5	77	3764.4	80	3885.8	81	3941.9	80	3916.2	79
DAYS OF IEA Net Imports⁷	-	111	-	110	-	114	-	115	-	-

1 Total Stocks are industry and government-controlled stocks (see breakdown in table below). Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) they include stocks held by industry to meet IEA, EU and national emergency reserves commitments and are subject to government control in emergencies.

2 Note that days of forward demand represent the stock level divided by the forward quarter average daily demand and is very different from the days of net imports used for the calculation of IEA Emergency Reserves.

3 End September 2003 and end December 2003 forward demand figures are IEA Secretariat forecasts.

4 Total includes US territories.

5 Previously confidential Korean government stocks are now included.

6 Data not available for Iceland.

7 Reflects stock levels and prior calendar year's net imports adjusted according to IEA emergency reserve definitions. Net exporting IEA countries are excluded.

TOTAL OECD STOCKS

CLOSING STOCKS	Total	Government ^{1,2} controlled		Industry	Total	Government ^{1,2} controlled	
		Millions of Barrels				Days of Fwd. Demand ³	
4Q2000	3798	1268	2530	78	26	52	
1Q2001	3794	1269	2525	81	27	54	
2Q2001	3864	1267	2597	81	27	55	
3Q2001	3928	1267	2661	82	26	55	
4Q2001	3906	1285	2621	81	27	54	
1Q2002	3901	1303	2598	84	28	56	
2Q2002	3962	1314	2648	83	28	56	
3Q2002	3886	1319	2567	79	27	52	
4Q2002	3807	1343	2465	77	27	50	
1Q2003	3764	1357	2407	80	29	51	
2Q2003	3886	1361	2525	81	28	53	
3Q2003	3942	1379	2563	80	28	52	
4Q2003	3916	1396	2521	79	28	51	

1 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

2 Previously confidential Korean government stocks are now included.

3 Days of forward demand calculated using actual demand except in 3Q2003 and 4Q2003 (when latest forecasts are used).

Table 8
AVERAGE IEA CIF CRUDE COST AND SPOT CRUDE AND PRODUCT PRICES

(\$/bbl)

	2001	2002	2003	1Q03	2Q03	3Q03	4Q03	Aug 03	Sep 03	Oct 03	Nov 03	Dec 03	Jan 04
CRUDE OIL PRICES													
<i>IEA CIF Average Import¹</i>													
IEA North America	22.30	23.71		30.76	25.82	27.48		28.36	26.35	27.12	27.37		
IEA Europe	23.92	24.27		31.10	25.52	27.86		28.77	27.15	29.00	28.63		
IEA Pacific	25.05	24.74		30.91	27.96	28.44		28.82	28.88	27.94	29.31		
IEA Total	23.65	24.19		30.94	26.21	27.84		28.62	27.20	28.03	28.17		
<i>FOB Spot</i>													
Brent (Dated)	24.44	25.02	28.83	31.49	26.03	28.38	29.43	29.79	27.08	29.65	28.73	29.87	31.23
WTI (1st month)	25.93	26.16	31.06	34.00	29.02	30.19	31.15	31.59	28.25	30.30	31.06	32.14	34.24
Urals (del. Med.)	22.97	23.73	27.04	29.24	23.86	27.05	27.99	28.74	25.64	27.99	27.63	28.34	28.88
Dubai (1st month)	22.80	23.85	26.76	28.39	24.44	26.57	27.67	27.66	25.37	27.27	27.66	28.10	28.88
Tapis (1st month)	25.32	25.72	30.06	32.34	27.19	29.53	31.26	30.70	29.45	31.74	30.61	31.34	33.63
OPEC Basket	27.60	24.34	28.13	30.45	25.87	27.43	28.79	28.69	26.15	28.35	28.48	29.57	30.26
PRODUCT PRICES													
<i>Rotterdam, Barges FOB</i>													
Premium Unleaded	29.86	29.09	35.46	37.44	33.79	36.26	34.30	38.73	34.31	34.31	34.14	34.45	38.41
Unleaded	28.83	28.57	34.87	36.88	33.06	35.68	33.80	38.18	33.80	33.81	33.66	33.93	37.83
Naphtha	23.69	24.23	29.99	34.99	25.19	28.12	31.54	29.42	27.48	30.03	31.55	33.19	36.18
Jet/Kerosene	30.82	29.24	35.83	40.89	31.32	33.29	37.73	34.61	32.32	36.45	37.67	39.18	40.46
Gasoil .2 %	29.16	27.81	33.99	39.18	30.21	31.58	34.92	32.98	30.31	34.46	34.75	35.57	37.15
LSFO 1%	19.52	21.81	25.79	29.20	24.26	26.06	23.59	26.88	24.78	25.19	24.00	21.45	22.93
HSFO 3.5%	17.79	20.65	23.37	25.65	21.05	24.16	22.52	24.73	22.57	23.60	23.52	20.39	21.63
<i>Mediterranean - Cargoes FOB</i>													
Premium .15 g/l	30.43	29.21	34.56	36.62	31.34	35.79	34.34	38.59	33.63	34.49	34.10	34.39	38.43
Premium Unleaded	29.70	28.49	33.84	35.91	30.62	35.07	33.62	37.87	32.91	33.78	33.38	33.67	37.71
Naphtha	22.47	23.51	28.68	33.37	23.69	27.17	30.35	28.38	26.60	29.25	30.23	31.68	34.18
Jet/Kerosene ²	27.52	27.97	33.60	37.99	28.76	31.69	35.82	33.03	30.86	34.44	35.69	37.46	38.63
Gasoil .2 %	27.50	27.08	33.13	38.67	28.38	30.57	34.79	31.99	29.93	35.55	34.32	34.40	36.36
LSFO 1%	18.73	21.50	26.39	30.56	23.51	26.99	24.41	28.76	23.82	25.79	24.88	22.46	24.08
HSFO 3.5%	16.06	19.08	21.90	24.04	20.04	23.08	20.38	23.60	21.36	22.40	21.19	17.39	20.22
<i>NY Harbour, Barges</i>													
Super Unleaded ³	34.16	33.71	40.23	41.33	36.68	43.71	39.08	46.80	44.44	38.94	39.69	38.62	43.85
Unleaded ³	31.00	30.33	37.07	39.50	33.08	38.80	36.78	42.13	37.72	36.45	36.72	37.18	41.98
Jet/Kerosene	31.18	29.83	36.29	42.43	32.48	33.82	36.69	35.57	31.95	35.46	36.15	38.49	43.10
No. 2 (Heating Oil)	29.82	28.56	35.51	42.00	31.99	32.69	35.60	34.24	30.83	34.41	35.06	37.38	41.19
LSFO 1%	20.70	22.55	27.46	32.74	24.57	26.74	25.94	27.77	24.88	25.93	26.14	25.78	28.16
HSFO 6.3%	17.36	20.99	24.41	27.91	20.93	25.21	23.67	26.33	23.05	24.02	24.43	22.64	23.61
<i>Singapore, Cargoes</i>													
Premium Unleaded	27.43	28.04	34.69	37.14	29.70	34.96	36.96	37.30	33.11	35.55	35.78	39.52	44.25
Naphtha	23.75	24.93	29.93	34.27	24.69	28.40	32.52	29.67	27.86	30.46	32.54	34.67	39.49
Jet/Kerosene	28.32	28.08	32.90	36.14	28.36	31.53	35.71	33.58	31.40	33.84	35.89	37.50	39.60
Gasoil .5%	27.32	27.55	32.31	36.12	28.79	30.78	33.71	32.33	31.22	32.41	33.68	35.10	39.35
LSWR Cracked	21.83	23.80	28.11	31.84	27.21	25.33	28.28	25.66	24.80	26.14	28.73	30.13	27.88
HSFO 180 CST	20.65	22.89	26.14	28.86	24.78	25.87	25.09	25.80	24.59	25.38	25.01	24.85	26.29
HSFO 4%	20.38	22.95	26.25	28.88	24.74	26.19	25.23	26.12	24.94	25.56	25.17	24.93	26.18

¹ IEA CIF Average Import price for November is an estimate

² Following change of assessment, Jet Aviation Fuel for Mediterranean - Cargo FOB from 2002

³ From November 2003 assessments for NYH are for Max 0.3% MTBE

Table 9
MONTHLY AVERAGE END USER PRICES FOR PETROLEUM PRODUCTS
January 2004

	NATIONAL CURRENCY *						US DOLLARS					
	Total Price	% change from		Ex-Tax Price	% change from		Total Price	% change from		Ex-Tax Price	% change from	
		Dec-03	Jan-03		Dec-03	Jan-03		Dec-03	Jan-03		Dec-03	Jan-03
GASOLINE ¹ (Price per Litre)												
France	0.997	0.9	-5.0	0.245	3.4	-14.9	1.261	3.8	13.0	0.310	6.3	1.2
Germany	1.065	-0.2	-4.4	0.263	-0.8	-13.8	1.347	2.7	13.7	0.333	2.1	2.5
Italy	1.048	0.5	-2.3	0.314	-2.8	-10.8	1.326	3.4	16.1	0.397	-0.0	6.1
Spain	0.796	-	-4.3	0.290	-	-9.7	1.007	2.9	13.8	0.367	2.9	7.4
UK	0.746	0.1	-0.7	0.177	0.6	-2.2	1.362	4.4	12.0	0.323	4.8	10.3
Japan	105.0	-	-	46.2	-	-	0.986	1.3	11.6	0.434	1.3	11.6
Canada	0.740	9.1	-2.0	0.440	15.2	-3.1	0.574	11.1	17.1	0.341	17.3	15.8
USA	0.410	4.9	6.8	0.307	6.6	8.5	0.410	4.9	6.8	0.307	6.6	8.5
AUTOMOTIVE DIESEL ² (Price per Litre)												
France	0.672	2.8	-2.0	0.260	-0.8	-11.6	0.850	5.7	16.5	0.329	2.1	5.2
Germany	0.743	-0.8	-5.0	0.273	-2.2	-12.5	0.940	2.0	13.0	0.345	0.6	4.0
Italy	0.729	0.6	-2.4	0.326	1.2	-5.2	0.922	3.4	16.0	0.412	4.1	12.7
Spain	0.597	0.7	-3.7	0.303	1.3	-7.1	0.755	3.6	14.5	0.383	4.2	10.5
UK	0.649	0.2	-0.3	0.191	0.5	-1.0	1.185	4.4	12.4	0.349	4.8	11.6
Japan	85.1	-	-	48.9	-	-	0.799	1.3	11.6	0.459	1.3	11.6
Canada	0.694	5.2	-2.0	0.471	7.3	-2.7	0.539	7.1	17.1	0.365	9.2	16.3
USA	0.407	3.6	3.6	0.287	5.1	4.4	0.407	3.6	3.6	0.287	5.1	4.4
DOMESTIC HEATING OIL (Price per 1000 Litres)												
France	391.41	2.4	-6.4	270.67	2.9	-7.6	495.1	5.3	11.3	342.4	5.8	9.8
Germany	358.08	1.9	-8.1	247.34	2.3	-9.9	453.0	4.8	9.3	312.9	5.2	7.2
Italy	845.32	0.8	-3.9	301.22	1.9	-8.6	1069.3	3.7	14.3	381.0	4.8	8.6
Spain	376.52	0.7	-9.5	239.88	0.9	-12.4	476.3	3.6	7.7	303.5	3.8	4.2
UK	213.51	0.9	4.2	161.34	1.2	-1.8	389.7	5.2	17.5	294.5	5.4	10.8
Japan ³	46550	-0.9	0.3	44333	-0.9	0.3	437.3	0.4	11.9	416.5	0.4	11.9
Canada	586	7.2	-2.7	526	7.2	-2.7	454.4	9.2	16.3	408.3	9.2	16.3
USA	-	-	-	-	-	-	-	-	-	-	-	-
LOW SULPHUR FUEL OIL FOR INDUSTRY ² (Price per Metric Ton)												
France	171.63	-0.9	-24.6	153.13	-1.0	-26.7	217.1	2.0	-10.3	193.7	1.9	-12.9
Germany	160.66	-5.5	-21.1	135.66	-6.4	-24.0	203.2	-2.8	-6.2	171.6	-3.8	-9.7
Italy	216.50	2.5	-13.0	185.11	3.0	-14.9	273.9	5.5	3.4	234.2	5.9	1.2
Spain	204.48	-6.7	-20.1	190.05	-7.1	-21.3	258.7	-4.0	-5.0	240.4	-4.5	-6.5
UK	144.77	-3.8	-9.1	106.77	-5.1	-18.7	264.2	0.2	2.5	194.9	-1.1	-8.3
Japan	34378	-	-5.7	32741	-	-5.7	322.9	1.3	5.3	307.6	1.3	5.3
Canada	-	-	-	-	-	-	-	-	-	-	-	-
USA	-	-	-	-	-	-	-	-	-	-	-	-

¹ Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

² VAT excluded from prices for automotive diesel and heavy fuel oil when refunded to industry.

³ Kerosene for Japan.

* Prices for France, Germany, Italy and Spain are in Euro; UK in British Pounds, Japan in Yen, Canada in Canadian Dollars.

Table 10
Regional OECD Crude Imports by Source
(million barrels per day)

	2001	2002	2003	4Q02	1Q03	2Q03	3Q03	Sep 03	Oct 03	Nov 03	Year Earlier	
											Nov 02	change
OECD North America												
Venezuela	1.67	1.58		1.55	0.93	1.81	1.74	1.70	1.88	1.83	2.00	-0.17
Other Central & South America	0.54	0.61		0.65	0.52	0.56	0.65	0.62	0.65	0.48	0.67	-0.18
North Sea	1.07	1.25		1.34	1.07	1.03	1.12	1.28	0.96	0.88	1.46	-0.58
Other OECD Europe	-	-		-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-		-	-	-	-	-	-	-	-	-
Former Soviet Union	-	0.09		0.13	0.11	0.20	0.31	0.14	0.03	-	0.09	-
Saudi Arabia	1.70	1.60		1.72	1.79	2.16	1.74	1.72	1.48	1.76	1.57	0.19
Kuwait	0.24	0.22		0.22	0.20	0.25	0.20	0.25	0.17	0.18	0.27	-0.09
Iran	-	-		-	-	-	-	-	-	-	-	-
Iraq	0.94	0.58		0.45	0.84	0.34	0.22	0.42	0.87	0.81	0.48	0.33
Oman	0.02	0.02		0.02	-	0.04	0.06	0.07	0.06	0.07	0.02	0.06
United Arab Emirates	0.02	0.01		0.01	0.01	0.01	0.01	0.03	-	0.02	0.02	0.00
Other Middle East	0.02	0.04		0.03	0.02	0.02	-	-	-	-	0.06	-
West Africa ²	1.48	1.19		1.15	1.37	1.51	1.68	1.57	1.69	1.12	1.19	-0.07
Other Africa	0.13	0.18		0.16	0.15	0.33	0.44	0.48	0.35	0.41	0.12	0.29
Asia	0.15	0.16		0.15	0.12	0.10	0.19	0.16	0.22	0.12	0.16	-0.04
Other	0.03	0.06		0.06	0.04	0.08	0.12	0.11	0.07	0.09	0.08	0.00
Total	7.99	7.52		7.63	7.17	8.44	8.48	8.54	8.44	7.77	8.17	-0.40
of which Non-OECD	6.92	6.28		6.23	6.08	7.39	7.31	7.21	7.44	6.87	6.66	0.21
OECD Europe												
Canada	-	-		-	-	-	-	-	-	-	-	-
Mexico + USA	0.18	0.19		0.22	0.17	0.18	0.23	0.22	0.13	0.15	0.14	0.01
Venezuela	0.18	0.18		0.12	0.04	0.13	0.12	0.11	0.16	0.07	0.12	-0.05
Other Central & South America	0.04	0.05		0.06	0.02	0.04	0.11	0.17	0.09	0.11	0.11	0.00
Non-OECD Europe	0.00	0.01		0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.01	-0.01
Former Soviet Union	2.68	3.12		3.03	3.16	3.43	3.76	3.80	3.47	3.30	3.11	0.19
Saudi Arabia	1.25	1.16		1.09	1.14	1.54	1.38	1.14	1.23	1.09	1.02	0.07
Kuwait	0.16	0.12		0.10	0.07	0.17	0.12	0.10	0.20	0.10	0.07	0.03
Iran	0.74	0.62		0.72	0.69	0.90	0.99	0.97	0.83	0.73	0.79	-0.06
Iraq	0.40	0.31		0.62	0.44	0.07	0.10	0.08	0.12	0.27	0.77	-0.50
Oman	-	0.00		-	-	-	-	-	-	-	-	-
United Arab Emirates	0.01	-		-	-	-	-	-	-	-	-	-
Other Middle East	0.43	0.46		0.46	0.36	0.26	0.22	0.20	0.36	0.29	0.47	-0.17
West Africa ²	0.81	0.68		0.62	0.74	0.57	0.60	0.71	0.70	0.64	0.58	0.05
Other Africa	1.50	1.39		1.45	1.60	1.60	1.56	1.60	1.58	1.52	1.40	0.11
Asia	-	-		-	-	-	-	-	0.01	0.03	-	-
Other	0.22	0.36		0.15	0.23	0.09	0.03	0.06	0.36	0.99	0.17	0.82
Total	8.59	8.66		8.65	8.68	8.97	9.22	9.16	9.24	9.30	8.77	0.53
of which Non-OECD	8.41	8.47		8.43	8.51	8.79	8.98	8.94	9.11	9.15	8.63	0.52
OECD Pacific												
Canada	0.00	0.00		0.01	-	0.01	0.00	0.01	-	-	-	-
Mexico + USA	0.02	0.01		0.02	-	-	0.02	-	-	-	-	-
Venezuela	0.00	0.00		0.00	0.00	-	-	-	-	-	0.00	-
Other Central & South America	0.07	0.08		0.09	0.10	0.08	0.05	0.09	0.08	0.10	0.12	-0.02
North Sea	0.01	0.03		-	0.04	-	0.01	-	-	-	-	-
Other OECD Europe	-	-		-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-		-	-	-	-	-	-	-	-	-
Former Soviet Union	0.05	0.07		0.10	0.04	0.03	0.09	0.17	0.06	0.12	0.08	0.04
Saudi Arabia	1.84	1.72		1.82	1.97	1.90	1.59	1.71	1.55	1.73	1.78	-0.05
Kuwait	0.64	0.57		0.56	0.60	0.54	0.58	0.63	0.51	0.58	0.57	0.01
Iran	0.75	0.64		0.69	0.89	0.80	0.76	0.73	0.82	0.81	0.68	0.14
Iraq	0.01	0.02		0.01	-	-	-	-	-	0.13	0.02	0.11
Oman	0.41	0.37		0.35	0.42	0.36	0.23	0.20	0.32	0.20	0.27	-0.07
United Arab Emirates	1.42	1.28		1.35	1.47	1.50	1.47	1.37	1.41	1.17	1.39	-0.22
Other Middle East	0.60	0.52		0.50	0.56	0.57	0.45	0.55	0.55	0.53	0.52	0.01
West Africa ²	0.11	0.21		0.25	0.28	0.11	0.14	-	-	0.19	0.32	-0.13
Other Africa	0.04	0.05		0.08	0.09	0.07	0.04	-	-	-	0.05	-
Non-OECD Asia	0.89	0.86		0.89	0.89	0.85	0.70	0.76	0.67	0.72	0.85	-0.13
Other	0.00	-		-	-	-0.09	-0.03	0.04	0.02	0.19	-	-
Total	6.89	6.42		6.71	7.36	6.81	6.13	6.23	5.98	6.28	6.65	-0.37
of which Non-OECD	6.86	6.38		6.68	7.32	6.71	6.06	6.26	6.00	6.47	6.65	-0.18
Total OECD Trade	23.47	22.61		22.99	23.21	24.23	23.82	23.94	23.65	23.35	23.60	-0.25
of which Non-OECD	22.19	21.14		21.34	21.90	22.90	22.35	22.41	22.54	22.49	21.94	0.54

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes, and converted to barrels at 7.37 barrels per tonne. Data will differ from Table 11 which is based on submissions in barrels.

2. West Africa includes Angola, Nigeria, Gabon, Congo and Democratic Republic of Congo.

Table 11
IEA Member Country Destinations of Selected Crude Streams¹
(million barrels per day)

	2001	2002	2003	4Q02	1Q03	2Q03	3Q03	Sep 03	Oct 03	Nov 03	Year Earlier	
											Nov 02	change
Saudi Light & Extra Light												
North America	0.69	0.70		0.89	0.52	0.75	0.63	0.62	0.60	0.62	0.61	0.02
Europe	0.92	0.92		0.86	0.94	1.14	0.95	0.77	0.95	0.83	0.80	0.03
Pacific	1.22	1.22		1.24	1.39	1.16	1.04	1.10	0.99	0.41	1.27	-0.86
Saudi Medium												
North America	0.73	0.86		1.46	0.88	0.94	0.79	0.82	0.77	0.80	0.79	0.01
Europe	0.15	0.11		0.11	0.10	0.13	0.14	0.09	0.09	0.08	0.07	0.01
Pacific	0.17	0.16		0.14	0.21	0.26	0.20	0.23	0.28	0.26	0.06	0.20
Saudi Heavy												
North America	0.21	0.20		0.23	0.28	0.48	0.25	0.24	0.20	0.21	0.23	-0.02
Europe	0.14	0.09		0.09	0.11	0.26	0.21	0.17	0.19	0.17	0.11	0.07
Pacific	0.15	0.12		0.13	0.14	0.21	0.15	0.13	0.12	0.09	0.17	-0.08
Iraqi Basrah Light²												
North America	0.65	0.35		0.22	0.50	0.24	0.20	0.43	0.68	0.66	0.30	0.36
Europe	0.15	0.08		0.21	0.10	0.05	0.04	0.03	0.09	0.17	0.30	-0.13
Pacific	0.01	0.02		..	..	..	..	..	..	..	..	..
Iraqi Kirkuk												
North America	0.09	0.14		0.11	0.22	0.02	..	..	..	..	0.07	..
Europe	0.31	0.32		0.53	0.42	0.04	0.04	..	..	..	0.64	..
Pacific	0.01	0.00		..	..	..	..	..	..	..	..	..
Iranian Light												
North America	..	..		..	..	..	..	..	..	..	..	..
Europe	0.16	0.17		0.19	0.18	0.24	0.17	0.16	0.12	0.10	0.21	-0.11
Pacific	0.13	0.12		0.14	0.18	0.16	0.16	0.18	0.16	..	0.14	..
Iranian Heavy³												
North America	..	..		..	..	..	..	..	..	..	..	..
Europe	0.53	0.44		0.50	0.52	0.57	0.70	0.56	0.55	0.55	0.59	-0.04
Pacific	0.63	0.54		0.61	0.75	0.67	0.58	0.55	0.75	0.30	0.60	-0.31
Venezuelan Light & Medium												
North America	0.61	0.68		0.57	0.35	0.83	0.75	0.88	0.68	0.68	0.80	-0.13
Europe	0.07	0.08		0.07	0.02	0.04	0.01	..	0.02	..	0.09	..
Pacific	0.00	0.00		0.00	0.00	..	0.00	0.00	0.00	..	0.00	..
Venezuelan 22 API and heavier												
North America	0.65	0.55		0.56	0.17	0.66	0.83	0.83	0.69	0.72	0.70	0.02
Europe	0.07	0.05		0.04	0.02	0.05	0.07	0.06	0.07	0.08	0.05	0.02
Pacific	..	..		..	..	..	..	..	..	..	..	..
Mexican Maya												
North America	0.77	0.92		0.96	1.12	1.31	1.46	1.56	1.33	1.40	0.88	0.52
Europe	0.14	0.17		0.19	0.14	0.17	0.21	0.22	0.14	0.14	0.13	0.01
Pacific	0.01	0.00		0.01	..	..	0.01	..	..	..	..	..
Mexican Isthmus												
North America	0.04	0.01		0.01	0.01	0.00	..	..	..	..	0.01	..
Europe	0.03	0.01		0.02	0.00	0.00	..	..	0.00	..	0.01	..
Pacific	0.01	0.01		0.01	..	..	0.01	..	..	..	..	..
Russian Urals												
North America	..	0.03		0.05	..	0.23	0.33	0.22	..	..	0.07	..
Europe	1.10	1.32		1.34	1.51	1.50	1.65	1.55	1.38	1.74	1.27	0.47
Pacific	0.01	0.01		..	..	..	..	..	..	0.01	..	..
Nigerian Light⁴												
North America	0.50	0.39		0.38	0.47	0.59	0.78	0.77	0.61	0.57	0.34	0.23
Europe	0.38	0.32		0.35	0.42	0.38	0.44	0.43	0.38	0.45	0.33	0.12
Pacific	0.02	0.06		0.08	0.13	0.03	0.05	..	..	0.06	0.16	-0.10
Nigerian Medium												
North America	0.31	0.16		0.14	0.17	0.21	0.10	0.12	0.13	0.16	0.14	0.01
Europe	0.10	0.06		0.07	0.07	0.04	0.04	0.07	0.10	0.06	0.10	-0.03
Pacific	0.00	0.01		..	0.04	..	..	..	..	..	..	..

¹ Data based on monthly submissions from IEA countries to the crude oil import register (in '000 bbl), subject to availability. May differ from Table 21 of the Report.

IEA North America includes United States and Canada.

IEA Europe includes all countries in OECD Europe except Hungary and Poland.

IEA Pacific data through 2000 includes Australia, New Zealand and Japan.

² Iraqi Total minus Kirkuk.

³ Iranian Total minus Iranian Light.

⁴ 33 API and lighter (e.g., Bonny Light, Escravos, Qua Iboe and Oso Condensate).

Table 12a
Regional OECD Gasoline Imports by Source¹
(million barrels per day)

	2001	2002	2003	4Q02	1Q03	2Q03	3Q03	Sep 03	Oct 03	Nov 03	Year Earlier	
											Nov 02	change
OECD North America												
Venezuela	0.11	0.08		0.08	0.00	0.10	0.07	0.10	0.11	0.07	0.08	-0.01
Other Central & South America	0.11	0.10		0.11	0.10	0.10	0.12	0.11	0.09	0.08	0.11	-0.02
ARA (Belgium Germany Netherlands)	0.08	0.09		0.07	0.11	0.11	0.13	0.13	0.15	0.15	0.07	0.07
Other Europe	0.19	0.20		0.17	0.20	0.30	0.16	0.17	0.12	0.16	0.18	-0.02
FSU	0.04	0.06		0.03	0.09	0.06	0.05	0.04	0.03	0.07	0.03	0.04
Saudi Arabia	0.06	0.06		0.07	0.06	0.08	0.08	0.09	0.10	0.04	0.08	-0.04
Algeria	0.00	0.00		-	-	0.01	0.00	-	-	-	-	-
Other Middle East & Africa	0.04	0.04		0.03	0.03	0.03	0.03	0.02	0.01	0.01	0.03	-0.02
Singapore	0.01	0.01		0.00	0.00	0.02	0.00	0.00	-	-	0.00	-
OECD Pacific	0.02	0.01		0.01	0.01	0.01	0.01	0.01	-	-	0.02	-
Non-OECD Asia (excl. Singapore)	0.03	0.03		0.02	0.02	0.05	0.03	0.02	-	-	0.02	-
Other	0.00	-		-	0.00	0.00	-	-	-	-	-	-
Total²	0.67	0.68		0.58	0.62	0.89	0.69	0.69	0.62	0.58	0.61	-0.03
of which Non-OECD	0.40	0.39		0.35	0.31	0.49	0.40	0.38	0.36	0.28	0.39	-0.11
OECD Europe												
OECD North America	0.00	0.00		0.00	0.00	-	0.00	-	0.00	0.00	-	-
Venezuela	-	-		-	-	0.00	0.00	-	-	-	-	-
Other Central & South America	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-
Non-OECD Europe	0.03	0.04		0.04	0.04	0.04	0.04	0.04	0.03	0.04	0.04	0.00
FSU	0.02	0.03		0.02	0.02	0.03	0.03	0.04	0.03	0.03	0.01	0.02
Saudi Arabia	0.00	0.00		0.00	0.00	0.01	0.00	-	0.00	0.00	0.00	0.00
Algeria	0.00	0.01		0.02	0.00	0.02	0.01	0.02	-	0.01	0.02	-0.01
Other Middle East & Africa	0.01	0.02		0.03	0.01	0.03	0.04	0.07	0.03	0.02	0.01	0.01
Singapore	-	0.00		0.00	0.00	-	0.00	-	0.01	-	-	-
OECD Pacific	-	-		-	-	0.00	0.00	0.00	0.00	-	-	-
Non-OECD Asia (excl. Singapore)	0.00	-		-	-	0.00	0.00	0.00	-	-	-	-
Other	0.09	0.07		0.07	0.10	0.05	0.02	0.02	0.10	0.06	0.14	-0.07
Total²	0.15	0.18		0.18	0.18	0.17	0.15	0.20	0.20	0.17	0.23	-0.06
of which Non-OECD	0.15	0.18		0.18	0.18	0.17	0.14	0.19	0.20	0.17	0.23	-0.06
OECD Pacific												
OECD North America	0.00	0.00		-	-	-	-	-	-	-	-	-
Venezuela	-	-		-	-	-	-	-	-	-	-	-
Other Central & South America	-	-		-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-		-	-	-	-	-	-	-	-	-
Other Europe	-	-		-	-	-	-	-	-	-	-	-
FSU	0.00	0.00		-	-	-	-	-	-	-	-	-
Saudi Arabia	0.00	0.00		-	-	-	-	-	-	-	-	-
Algeria	-	-		-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	-		-	-	-	-	-	-	-	-	-
Singapore	0.02	0.03		0.04	0.03	0.03	0.05	0.05	0.04	0.05	0.04	0.01
Non-OECD Asia (excl. Singapore)	0.00	0.02		0.03	0.03	0.04	0.03	0.02	0.02	0.03	0.01	0.02
Other	-	0.00		-	-	-	-	-	-	-	-	-
Total²	0.04	0.06		0.07	0.06	0.07	0.08	0.08	0.06	0.08	0.05	0.02
of which Non-OECD	0.03	0.06		0.07	0.06	0.07	0.08	0.08	0.06	0.08	0.05	0.02
Total OECD Trade²	0.86	0.92		0.83	0.86	1.13	0.92	0.96	0.88	0.83	0.90	-0.07
of which Non-OECD	0.58	0.62		0.60	0.55	0.73	0.63	0.65	0.62	0.52	0.67	-0.15

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 12b
Regional OECD Gasoil/Diesel Imports by Source¹
(million barrels per day)

	2001	2002	2003	4Q02	1Q03	2Q03	3Q03	Sep 03	Oct 03	Nov 03	Year Earlier	
											Nov 02	change
OECD North America												
Venezuela	0.06	0.03		0.02	0.01	0.02	0.03	0.06	0.06	0.07	0.03	0.04
Other Central & South America	0.03	0.02		0.03	0.01	0.02	0.01	0.01	0.03	0.01	0.04	-0.04
ARA (Belgium Germany Netherlands)	0.01	0.00		0.01	0.03	-	0.00	0.00	-	-	0.01	-
Other Europe	0.02	0.00		0.01	0.02	0.01	0.00	-	-	-	-	-
FSU	0.03	0.02		0.08	0.13	0.02	0.02	0.03	0.02	-	0.05	-
Saudi Arabia	0.00	0.00		-	-	0.00	0.00	-	-	-	-	-
Algeria	0.00	0.00		0.00	0.00	-	0.00	-	-	-	-	-
Other Middle East & Africa	0.01	0.00		0.01	0.00	0.00	-	-	-	-	0.01	-
Singapore	0.00	0.00		-	0.00	0.01	0.01	0.00	-	-	-	-
OECD Pacific	0.01	0.01		0.01	0.00	0.00	0.02	0.01	-	-	0.02	-
Non-OECD Asia (excl. Singapore)	0.01	0.00		0.02	0.00	0.02	0.03	-	-	-	-	-
Other	-	-		-	-	-	-	-	-	-	-	-
Total²	0.19	0.10		0.20	0.21	0.09	0.13	0.12	0.10	0.07	0.17	-0.09
of which Non-OECD	0.15	0.09		0.16	0.16	0.08	0.10	0.10	0.10	0.07	0.14	-0.06
OECD Europe												
OECD North America	0.02	0.03		0.01	0.00	0.01	0.01	0.02	0.03	0.03	-	-
Venezuela	0.00	0.00		-	-	-	-	-	-	-	-	-
Other Central & South America	0.00	0.01		0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-OECD Europe	0.05	0.07		0.06	0.06	0.06	0.07	0.06	0.06	0.04	0.05	-0.01
FSU	0.36	0.42		0.43	0.43	0.57	0.53	0.47	0.39	0.49	0.33	0.16
Saudi Arabia	0.01	0.01		0.01	0.01	0.00	-	-	-	0.01	0.01	0.00
Algeria	0.04	0.02		0.02	0.02	0.02	0.03	0.01	0.00	0.03	0.01	0.01
Other Middle East & Africa	0.02	0.02		0.01	0.02	0.01	0.01	0.01	0.00	0.00	0.01	-0.01
Singapore	0.00	0.02		0.03	0.00	-	0.00	-	0.01	0.00	-	-
OECD Pacific	0.00	0.00		0.01	-	0.01	0.01	0.01	-	0.00	-	-
Non-OECD Asia (excl. Singapore)	0.01	0.01		0.01	0.02	0.00	0.01	0.03	0.01	0.01	-	-
Other	0.10	0.10		0.14	0.10	0.10	0.00	0.06	0.07	0.15	0.23	-0.08
Total²	0.61	0.70		0.73	0.67	0.79	0.67	0.67	0.58	0.76	0.64	0.13
of which Non-OECD	0.59	0.67		0.72	0.67	0.77	0.65	0.65	0.55	0.73	0.64	0.09
OECD Pacific												
OECD North America	-	0.00		-	-	-	-	-	-	-	-	-
Venezuela	-	-		-	-	-	-	-	-	-	-	-
Other Central & South America	0.00	-		-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	0.00	0.00		0.00	-	-	-	-	0.00	-	0.00	-
Other Europe	-	0.00		-	-	-	0.00	0.00	-	-	-	-
FSU	0.00	0.01		0.01	0.01	0.01	0.00	0.00	0.01	0.00	0.01	0.00
Saudi Arabia	0.00	0.00		-	-	-	-	-	-	-	-	-
Algeria	-	-		-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	0.00		0.00	-	-	-	-	-	-	0.00	-
Singapore	0.02	0.02		0.03	0.02	0.04	0.04	0.04	0.05	0.04	0.02	0.02
Non-OECD Asia (excl. Singapore)	0.01	0.02		0.03	0.05	0.04	0.02	0.03	0.02	0.01	0.03	-0.02
Other	0.00	0.00		0.00	-	0.00	-	-	-	-	-	-
Total²	0.03	0.05		0.07	0.07	0.08	0.07	0.08	0.08	0.06	0.06	0.00
of which Non-OECD	0.03	0.05		0.07	0.07	0.08	0.07	0.08	0.08	0.06	0.06	0.00
Total OECD Trade²	0.83	0.85		1.00	0.96	0.96	0.87	0.87	0.76	0.89	0.86	0.03
of which Non-OECD	0.77	0.81		0.95	0.90	0.93	0.82	0.83	0.73	0.86	0.83	0.03

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 12c
Regional OECD Jet and Kerosene Imports by Source¹
(million barrels per day)

	2001	2002	2003	4Q02	1Q03	2Q03	3Q03	Sep 03	Oct 03	Nov 03	Year Earlier	
											Nov 02	change
OECD North America												
Venezuela	0.03	0.02		0.02	0.02	0.04	0.03	0.02	0.05	0.03	0.01	0.01
Other Central & South America	0.02	0.01		0.01	0.01	0.03	0.02	0.02	0.01	-	0.02	-
ARA (Belgium Germany Netherlands)	0.00	-		-	0.00	0.00	-	-	-	-	-	-
Other Europe	0.00	0.00		-	-	0.00	-	-	-	-	-	-
FSU	0.00	-		-	-	-	-	-	-	-	-	-
Saudi Arabia	0.00	0.00		-	0.00	-	-	-	0.01	-	-	-
Algeria	0.00	0.00		0.01	0.00	0.00	-	-	-	-	0.01	-
Other Middle East & Africa	0.02	0.01		0.02	0.04	0.01	0.01	0.02	-	-	0.03	-
Singapore	0.01	0.00		0.00	0.00	0.00	0.00	-	0.01	-	-	-
OECD Pacific	0.05	0.04		0.05	0.01	0.02	0.05	0.05	0.02	0.01	0.05	-0.04
Non-OECD Asia (excl. Singapore)	0.01	0.01		0.00	0.01	-	0.00	0.01	-	-	0.00	-
Other	0.00	-		-	-	-	-	-	-	-	-	-
Total²	0.14	0.10		0.12	0.10	0.11	0.11	0.12	0.10	0.04	0.13	-0.10
of which Non-OECD	0.09	0.06		0.07	0.09	0.08	0.06	0.07	0.07	0.03	0.08	-0.06
OECD Europe												
OECD North America	0.00	0.01		0.00	0.00	0.00	0.00	0.00	0.00	-	-	-
Venezuela	0.01	0.02		0.01	0.00	0.01	0.01	0.01	0.02	0.01	-	-
Other Central & South America	0.01	0.00		0.00	0.00	0.01	0.00	0.01	0.03	0.01	0.00	0.00
Non-OECD Europe	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FSU	0.02	0.03		0.03	0.02	0.02	0.02	0.02	0.01	0.04	0.05	-0.01
Saudi Arabia	0.03	0.02		0.01	0.01	0.03	0.01	0.01	0.01	0.03	0.00	0.03
Algeria	0.01	0.01		0.02	0.01	0.01	0.02	0.00	-	0.03	0.02	0.01
Other Middle East & Africa	0.13	0.10		0.09	0.11	0.11	0.15	0.19	0.11	0.11	0.07	0.04
Singapore	-	0.01		0.00	0.00	-	0.00	-	0.00	-	-	-
OECD Pacific	-	-		-	-	0.00	0.00	0.00	-	-	-	-
Non-OECD Asia (excl. Singapore)	-	0.00		-	-	-	0.00	-	-	-	-	-
Other	0.04	0.02		0.00	0.01	0.02	0.02	0.04	0.04	0.06	-0.02	0.08
Total²	0.25	0.22		0.16	0.17	0.20	0.25	0.28	0.22	0.28	0.11	0.16
of which Non-OECD	0.25	0.21		0.16	0.17	0.20	0.25	0.28	0.22	0.28	0.11	0.16
OECD Pacific												
OECD North America	-	-		-	0.01	-	-	-	-	-	-	-
Venezuela	-	-		-	-	-	-	-	-	-	-	-
Other Central & South America	-	-		-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-		-	-	-	-	-	-	-	-	-
Other Europe	-	-		-	-	-	-	-	-	-	-	-
FSU	-	-		-	-	-	-	-	-	-	-	-
Saudi Arabia	0.00	0.00		0.01	0.02	-	-	-	-	0.01	-	-
Algeria	-	-		-	-	-	-	-	-	-	-	-
Other Middle East & Africa	0.01	0.01		0.01	0.03	-	-	-	0.00	0.01	-	-
Singapore	0.01	0.01		0.02	0.02	0.01	0.01	0.01	0.01	0.01	0.02	-0.01
Non-OECD Asia (excl. Singapore)	0.02	0.02		0.05	0.04	0.00	0.01	0.02	0.01	0.02	0.04	-0.03
Other	0.04	0.05		0.07	0.07	0.04	0.03	0.04	0.08	0.07	0.07	0.00
Total²	0.07	0.10		0.16	0.18	0.05	0.05	0.07	0.11	0.12	0.13	-0.01
of which Non-OECD	0.07	0.10		0.16	0.18	0.05	0.05	0.07	0.11	0.12	0.13	-0.01
Total OECD Trade²	0.46	0.41		0.43	0.45	0.36	0.41	0.47	0.43	0.43	0.38	0.06
of which Non-OECD	0.41	0.37		0.38	0.44	0.33	0.35	0.42	0.40	0.42	0.33	0.10

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

Table 12d
Regional OECD Residual Fuel Oil Imports by Source¹
(million barrels per day)

	2001	2002	2003	4Q02	1Q03	2Q03	3Q03	Sep 03	Oct 03	Nov 03	Year Earlier	
											Nov 02	change
OECD North America												
Venezuela	0.07	0.04		0.01	0.03	0.06	0.04	0.04	0.05	0.04	0.01	0.03
Other Central & South America	0.12	0.14		0.16	0.18	0.14	0.14	0.12	0.17	0.09	0.16	-0.07
ARA (Belgium Germany Netherlands)	0.02	0.01		0.01	0.02	0.02	0.01	-	0.02	0.01	0.01	0.00
Other Europe	0.03	0.01		0.01	0.03	0.02	0.03	0.03	0.02	0.04	0.02	0.02
FSU	0.00	0.01		0.02	0.03	0.03	0.03	0.03	0.03	0.08	0.05	0.03
Saudi Arabia	0.00	-		-	-	0.00	0.00	-	-	-	-	-
Algeria	0.00	0.00		0.01	0.01	0.01	0.01	0.00	-	-	-	-
Other Middle East & Africa	0.04	0.02		0.02	0.05	0.03	0.02	0.02	0.03	0.04	0.02	0.03
Singapore	0.00	0.00		0.00	0.01	0.00	0.01	0.01	-	0.00	0.01	0.00
OECD Pacific	0.00	-		-	-	-	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	0.01	0.00		-	-	0.00	0.01	0.02	0.01	0.02	-	-
Other	0.00	0.00		0.00	0.00	0.01	0.01	0.00	0.00	-	0.00	-
Total²	0.31	0.24		0.26	0.35	0.32	0.31	0.27	0.33	0.33	0.28	0.04
of which Non-OECD	0.26	0.21		0.24	0.30	0.28	0.27	0.24	0.30	0.28	0.25	0.03
OECD Europe												
OECD North America	0.02	0.02		0.02	0.00	-	-	-	-	0.01	0.03	-0.02
Venezuela	0.01	0.00		-	0.00	-	-	-	-	-	-	-
Other Central & South America	0.01	0.02		0.00	0.01	0.01	0.01	0.02	0.01	0.01	-	-
Non-OECD Europe	0.01	0.01		0.02	0.01	0.01	0.01	0.02	0.01	0.01	0.01	0.00
FSU	0.23	0.27		0.23	0.17	0.20	0.25	0.26	0.23	0.11	0.22	-0.11
Saudi Arabia	0.00	-		-	-	-	-	-	-	-	-	-
Algeria	0.00	0.01		0.01	0.00	0.01	0.02	0.02	0.02	0.03	-	-
Other Middle East & Africa	0.06	0.06		0.06	0.04	0.06	0.06	0.09	0.06	0.07	0.06	0.01
Singapore	0.00	0.00		-	-	-	-	-	0.00	0.00	-	-
OECD Pacific	-	0.00		-	-	-	-	-	-	0.00	-	-
Non-OECD Asia (excl. Singapore)	-	0.01		0.01	0.01	0.01	0.02	0.02	-	0.02	0.02	0.00
Other	0.06	0.07		0.09	0.06	0.08	0.09	0.07	0.12	0.29	0.08	0.21
Total²	0.40	0.47		0.43	0.31	0.38	0.45	0.49	0.44	0.55	0.42	0.13
of which Non-OECD	0.38	0.45		0.42	0.31	0.38	0.46	0.49	0.44	0.54	0.40	0.14
OECD Pacific												
OECD North America	0.00	0.00		0.01	-	0.00	-	-	-	-	0.01	-
Venezuela	-	-		-	-	-	-	-	-	-	-	-
Other Central & South America	-	-		-	-	0.00	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	0.00	-		-	-	-	-	-	-	-	-	-
Other Europe	-	-		-	-	-	-	-	-	-	-	-
FSU	-	0.00		-	-	0.00	0.00	0.00	-	-	-	-
Saudi Arabia	-	0.00		-	-	-	-	-	-	-	-	-
Algeria	-	-		-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	0.00		0.00	-	-	-	-	-	-	0.00	-
Singapore	0.01	0.01		0.01	0.01	-	-	-	-	0.01	0.01	0.00
Non-OECD Asia (excl. Singapore)	0.05	0.06		0.06	0.07	0.07	0.05	0.05	0.04	0.05	0.04	0.01
Other	0.02	0.02		0.02	0.01	0.03	0.02	0.02	0.04	0.00	0.03	-0.03
Total²	0.08	0.09		0.10	0.10	0.10	0.07	0.08	0.08	0.06	0.09	-0.03
of which Non-OECD	0.08	0.09		0.10	0.10	0.10	0.07	0.08	0.08	0.06	0.08	-0.02
Total OECD Trade²	0.80	0.80		0.79	0.76	0.80	0.83	0.84	0.85	0.94	0.80	0.14
of which Non-OECD	0.72	0.75		0.76	0.71	0.76	0.80	0.81	0.82	0.88	0.73	0.15

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 12e
Regional OECD Trade Balances¹
(million barrels per day)

OECD North America

Net Imports/(Exports) of	2001	2002	4Q02	1Q03	2Q03	3Q03	Sep-03	Oct-03	Nov-03	Latest month vs.	
										Oct-03	Nov-02
Crude Oil	7.59	7.20	7.24	6.71	8.06	8.08	8.21	8.11	7.39	-0.72	-0.36
Products & Feedstocks	1.48	1.18	1.11	1.17	1.51	1.41	1.34	1.14	1.00	-0.14	-0.21
Gasoil/Diesel	0.09	0.00	0.09	0.08	-0.02	0.06	0.10	0.05	0.01	-0.04	-0.06
Gasoline	0.55	0.56	0.45	0.48	0.74	0.56	0.52	0.46	0.50	0.04	0.00
Heavy Fuel Oil	0.18	0.08	0.10	0.22	0.13	0.16	0.12	0.22	0.17	-0.05	0.06
LPG	0.02	0.04	0.07	0.04	0.02	0.02	0.02	0.03	0.03	0.00	-0.01
Naphtha	0.06	0.04	0.03	0.03	0.09	0.09	0.06	0.07	0.07	-0.01	0.01
Jet & Kerosene	0.12	0.09	0.10	0.08	0.09	0.11	0.11	0.09	0.04	-0.06	-0.09
Other	0.45	0.37	0.26	0.24	0.45	0.41	0.42	0.22	0.19	-0.03	-0.12
Total²	9.07	8.38	8.35	7.88	9.57	9.49	9.55	9.26	8.39	-0.86	-0.57

OECD Europe

Net Imports/(Exports) of	2001	2002	4Q02	1Q03	2Q03	3Q03	Sep-03	Oct-03	Nov-03	Latest month vs.	
										Oct-03	Nov-02
Crude Oil	7.37	7.17	7.18	7.61	7.69	7.89	7.69	8.20	8.25	0.06	1.07
Products & Feedstocks	1.48	1.44	1.25	1.13	1.05	1.37	1.46	1.06	1.09	0.03	-0.08
Gasoil/Diesel	0.42	0.42	0.38	0.36	0.54	0.46	0.46	0.18	0.29	0.10	0.07
Gasoline	-0.25	-0.34	-0.25	-0.40	-0.43	-0.36	-0.30	-0.33	-0.46	-0.13	-0.22
Heavy Fuel Oil	0.13	0.23	0.13	0.08	0.09	0.23	0.23	0.18	0.19	0.01	0.00
LPG	0.17	0.14	0.16	0.11	0.02	0.07	0.04	0.03	0.09	0.06	-0.07
Naphtha	0.24	0.24	0.24	0.27	0.23	0.19	0.24	0.28	0.24	-0.03	0.01
Jet & Kerosene	0.21	0.20	0.17	0.11	0.15	0.22	0.26	0.20	0.21	0.01	0.04
Other	0.55	0.56	0.43	0.60	0.45	0.56	0.53	0.52	0.53	0.01	0.08
Total²	8.84	8.62	8.43	8.74	8.74	9.26	9.15	9.26	9.34	0.09	0.99

OECD Pacific

Net Imports/(Exports) of	2001	2002	4Q02	1Q03	2Q03	3Q03	Sep-03	Oct-03	Nov-03	Latest month vs.	
										Oct-03	Nov-02
Crude Oil	6.65	6.20	6.51	7.17	6.51	5.85	6.01	5.85	6.31	0.46	-0.11
Products & Feedstocks	1.00	1.31	1.63	1.56	1.37	1.37	1.48	1.37	1.34	-0.02	-0.20
Gasoil/Diesel	-0.18	-0.14	-0.07	-0.08	-0.06	-0.11	-0.08	-0.10	-0.05	0.05	0.02
Gasoline	-0.01	0.02	0.04	0.02	0.04	0.05	0.07	0.05	0.05	0.01	0.05
Heavy Fuel Oil	-0.12	-0.02	0.02	-0.04	0.00	-0.07	-0.06	-0.09	-0.10	-0.01	-0.13
LPG	0.52	0.54	0.59	0.55	0.52	0.53	0.48	0.42	0.56	0.14	0.00
Naphtha	0.64	0.70	0.72	0.77	0.71	0.84	0.83	0.82	0.66	-0.15	-0.03
Jet & Kerosene	-0.03	0.00	0.08	0.14	-0.02	-0.02	0.02	0.10	0.10	0.00	0.08
Other	0.18	0.20	0.26	0.21	0.18	0.16	0.23	0.17	0.12	-0.06	-0.20
Total²	7.65	7.51	8.14	8.73	7.88	7.22	7.50	7.22	7.65	0.43	-0.31

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade