

Table 1
WORLD OIL SUPPLY AND DEMAND
(million barrels per day)

	2005	2006	1Q07	2Q07	3Q07	4Q07	2007	1Q08	2Q08	3Q08	4Q08	2008	1Q09	2Q09	3Q09	4Q09	2009
OECD DEMAND																	
North America	25.6	25.4	25.7	25.4	25.5	25.5	25.5	24.8	24.5	23.7	24.2	24.3	23.7	23.5	23.7	23.7	23.7
Europe	15.7	15.7	15.2	14.9	15.4	15.6	15.3	15.2	14.9	15.4	15.2	15.2	14.6	14.4	14.9	14.9	14.7
Pacific	8.6	8.5	8.9	7.9	7.9	8.7	8.3	8.9	7.8	7.5	7.9	8.0	8.3	7.4	7.2	7.7	7.6
Total OECD	49.8	49.6	49.8	48.2	48.9	49.9	49.2	48.9	47.2	46.6	47.3	47.5	46.6	45.3	45.8	46.3	46.0
NON-OECD DEMAND																	
FSU	3.9	4.1	4.1	3.9	4.2	4.3	4.1	4.1	4.1	4.3	4.3	4.2	4.1	4.1	4.3	4.3	4.2
Europe	0.7	0.7	0.8	0.7	0.7	0.8	0.8	0.8	0.8	0.7	0.8	0.8	0.8	0.8	0.7	0.8	0.8
China	6.7	7.2	7.3	7.7	7.5	7.6	7.5	7.9	8.0	8.1	7.6	7.9	7.8	8.0	8.0	7.9	7.9
Other Asia	8.8	9.0	9.2	9.3	9.1	9.4	9.3	9.6	9.6	9.1	9.2	9.4	9.4	9.6	9.2	9.4	9.4
Latin America	5.1	5.3	5.4	5.6	5.7	5.7	5.6	5.7	5.9	6.0	5.8	5.9	5.8	6.0	6.1	6.0	6.0
Middle East	6.0	6.2	6.4	6.5	6.7	6.4	6.5	6.7	7.0	7.3	6.8	7.0	7.0	7.2	7.6	7.1	7.2
Africa	2.9	3.0	3.1	3.1	3.0	3.1	3.1	3.1	3.2	3.0	3.2	3.1	3.2	3.2	3.1	3.2	3.2
Total Non-OECD	34.2	35.5	36.4	36.9	36.9	37.3	36.9	37.9	38.5	38.6	37.7	38.2	38.2	39.0	39.0	38.7	38.7
Total Demand¹	84.0	85.1	86.2	85.1	85.7	87.2	86.0	86.8	85.7	85.2	85.0	85.7	84.8	84.2	84.9	84.9	84.7
OECD SUPPLY																	
North America	14.1	14.2	14.4	14.4	14.2	14.1	14.3	14.2	14.1	13.6	13.9	13.9	14.2	14.0	13.8	14.2	14.0
Europe	5.6	5.2	5.2	4.9	4.7	5.0	5.0	4.9	4.8	4.5	4.7	4.7	4.5	4.1	4.0	4.2	4.2
Pacific	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.7	0.7	0.6	0.7	0.7	0.7	0.7	0.7
Total OECD	20.3	20.0	20.2	19.9	19.5	19.8	19.8	19.7	19.5	18.8	19.2	19.3	19.4	18.8	18.5	19.1	19.0
NON-OECD SUPPLY																	
FSU	11.8	12.2	12.8	12.7	12.8	12.8	12.8	12.8	12.9	12.6	12.7	12.8	12.9	13.0	12.8	12.8	12.9
Europe	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
China	3.6	3.7	3.7	3.8	3.7	3.7	3.7	3.8	3.8	3.8	3.8	3.8	3.9	3.9	3.9	3.9	3.9
Other Asia ²	3.8	3.8	3.7	3.7	3.6	3.7	3.7	3.7	3.6	3.6	3.7	3.7	3.7	3.7	3.7	3.7	3.7
Latin America ²	3.7	3.8	3.9	3.9	3.8	3.9	3.9	3.9	4.0	4.1	4.1	4.0	4.3	4.3	4.3	4.3	4.3
Middle East	1.8	1.8	1.7	1.7	1.6	1.6	1.7	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.5	1.6
Africa ²	2.4	2.5	2.6	2.5	2.5	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.7	2.7	2.6
Total Non-OECD	27.3	27.9	28.5	28.4	28.2	28.4	28.4	28.6	28.6	28.5	28.6	28.6	29.1	29.3	29.1	29.0	29.1
Processing Gains ³	2.0	2.1	2.1	2.2	2.2	2.2	2.2	2.2	2.2	2.3	2.3	2.2	2.3	2.3	2.3	2.3	2.3
Other Biofuels ⁴	0.1	0.2	0.3	0.3	0.3	0.3	0.3	0.4	0.5	0.5	0.5	0.5	0.6	0.6	0.6	0.6	0.6
Total Non-OPEC ²	49.8	50.3	51.0	50.8	50.3	50.8	50.7	50.9	50.7	50.0	50.6	50.5	51.4	50.9	50.5	51.0	50.9
Non-OPEC: Historical Composition ²	50.4	51.2	50.5	50.3	49.8	50.1	50.2	49.9	49.7	48.9	49.6	49.5	51.4	50.9	50.5	51.0	50.9
OPEC																	
Crude ⁵	30.6	30.7	30.0	29.9	30.3	31.1	30.3	31.5	31.4	31.5	30.5	31.2					
NGLs	4.3	4.4	4.5	4.5	4.5	4.6	4.5	4.6	4.6	4.7	4.8	4.7	4.7	4.8	5.1	5.3	5.0
Total OPEC ²	34.9	35.2	34.5	34.4	34.9	35.7	34.9	36.1	36.0	36.2	35.3	35.9					
OPEC: Historical Composition ²	34.2	34.3	35.0	34.9	35.4	36.4	35.4	37.1	37.0	37.2	36.3	36.9					
Total Supply⁶	84.7	85.5	85.5	85.2	85.1	86.4	85.6	87.0	86.7	86.2	85.9	86.4					
STOCK CHANGES AND MISCELLANEOUS																	
Reported OECD																	
Industry	0.1	0.2	-0.8	0.7	-0.1	-0.9	-0.3	0.1	0.3	0.6	0.2	0.3					
Government	0.1	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.0	-0.1	0.0	0.0					
Total	0.2	0.3	-0.7	0.6	0.1	-0.8	-0.2	0.1	0.4	0.5	0.2	0.3					
Floating Storage/Oil in Transit	-0.1	-0.1	0.1	0.0	-0.3	0.2	0.0	0.3	0.0	-0.3	0.0	0.0					
Miscellaneous to balance ⁷	0.5	0.2	-0.1	-0.6	-0.4	-0.1	-0.3	-0.3	0.7	0.7	0.7	0.5					
Total Stock Ch. & Misc	0.7	0.4	-0.6	0.1	-0.6	-0.7	-0.5	0.2	1.0	0.9	0.9	0.8					
Memo items:																	
Call on OPEC crude + Stock ch. ⁸	29.9	30.3	30.6	29.8	31.0	31.8	30.8	31.4	30.4	30.6	29.6	30.5	28.7	28.5	29.3	28.6	28.8
Adjusted Call on OPEC + Stock ch. ⁹	30.4	30.5	30.6	29.2	30.5	31.7	30.5	31.1	31.0	31.3	30.3	30.9	28.8	28.6	29.4	28.7	28.9

¹ Measured as deliveries from refineries and primary stocks, comprises inland deliveries, international marine bunkers, refinery fuel, crude for direct burning, oil from non-conventional sources and other sources of supply.

² Other Asia includes Indonesia throughout. Latin America excludes Ecuador throughout. Africa excludes Angola throughout.

Total Non-OPEC excludes all countries that were members of OPEC at 1 January 2009. Non-OPEC Historical Composition excludes countries that were OPEC members at that point in time. Total OPEC comprises all countries which were OPEC members at 1 January 2009. OPEC Historical Composition comprises countries which were OPEC members at that point in time.

³ Net volumetric gains and losses in the refining process (excludes net gain/loss in China and non-OECD Europe) and marine transportation losses.

⁴ Biofuels from sources outside Brazil and US.

⁵ As of the March 2006 OMR, Venezuelan Orinoco heavy crude production is included within Venezuelan crude estimates. Orimulsion fuel remains within the OPEC NGL & non-conventional category, but Orimulsion production reportedly ceased from January 2007.

⁶ Comprises crude oil, condensates, NGLs, oil from non-conventional sources and other sources of supply.

⁷ Includes changes in non-reported stocks in OECD and non-OECD areas.

⁸ Equals the arithmetic difference between total demand minus total non-OPEC supply minus OPEC NGLs.

⁹ Equals the "Call on OPEC + Stock Ch." with "Miscellaneous to balance" added for historical periods and with an average of "Miscellaneous to balance" for the most recent 8 quarters added for forecast periods.

Table 1A
WORLD OIL SUPPLY AND DEMAND: CHANGES FROM LAST MONTH'S TABLE 1

Changes from last month's Table 1 with regional aggregates recalculated to allow comparison.
(million barrels per day)

	2005	2006	1Q07	2Q07	3Q07	4Q07	2007	1Q08	2Q08	3Q08	4Q08	2008	1Q09	2Q09	3Q09	4Q09	2009
OECD DEMAND																	
North America	-	-	-	-	-	-	-	-	-	-	-	-	0.1	-0.1	-0.1	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-0.2	-0.2	-0.2	-	-0.2
Pacific	-	-	-	-	-	-	-	-	-	-	-0.1	-	-0.1	-0.2	-0.2	-0.2	-0.2
Total OECD	-	-	-	-	-	-	-	-	-	-	-0.1	-	-0.3	-0.5	-0.4	-0.2	-0.3
NON-OECD DEMAND																	
FSU	-	-	-	-	-	-	-	-	-	-	-0.1	-	-0.1	-0.1	-0.1	-0.2	-0.1
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-
Other Asia	-	-	-	-	-	-	-	-	-	-	-0.1	-	-0.1	-0.1	-0.1	-	-0.1
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OECD	-	-	-	-	-	-	-	-	-	-	-0.2	-0.1	-0.3	-0.2	-0.2	-0.2	-0.2
Total Demand	-	-	-	-	-	-	-	-	-	-	-0.3	-0.1	-0.6	-0.7	-0.6	-0.3	-0.6
OECD SUPPLY																	
North America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total OECD	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-0.1	-0.1	-0.1	-
NON-OECD SUPPLY																	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-0.1	-	-0.1	-0.1	-0.1	-0.1	-0.1
Other Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OECD	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-0.1	-0.1	-0.1	-0.1
Processing Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Biofuels	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OPEC	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-0.1	-0.1	-0.1	-0.1
Non-OPEC: historical composition	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-0.1	-0.1	-0.1	-0.1
OPEC																	
Crude	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-
NGLs	-	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.2	-0.1	-0.4	-0.5	-0.4	-0.4	-0.4
Total OPEC	-	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.2	-0.1	-	-	-	-	-
OPEC: historical composition	-	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.2	-0.1	-	-	-	-	-
Total Supply	-	-	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.3	-0.2	-	-	-	-	-
STOCK CHANGES AND MISCELLANEOUS																	
REPORTED OECD																	
Industry	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Floating Storage/Oil in Transit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous to balance	-	-	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-	-0.1	-	-	-	-	-	-	-
Total Stock Ch. & Misc	-	-	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-	-	-	-	-
Memo items:																	
Call on OPEC crude + Stock ch.	-	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	-	0.1	-0.2	-0.1	-0.1	0.2	-
Adjusted Call on OPEC + Stock ch.	-	-	-	-	-	-	-	-	-	-	0.5	0.1	-0.3	-0.2	-0.2	-	-0.2

When submitting their monthly oil statistics, OECD Member countries periodically update data for prior periods. Similar updates to non-OECD data can occur.

Table 2
Summary of Global Oil Demand

	2006	1Q07	2Q07	3Q07	4Q07	2007	1Q08	2Q08	3Q08	4Q08	2008	1Q09	2Q09	3Q09	4Q09	2009
Demand (mb/d)																
North America	25.42	25.68	25.40	25.55	25.50	25.53	24.84	24.52	23.73	24.17	24.31	23.73	23.55	23.70	23.67	23.66
Europe	15.68	15.18	14.93	15.42	15.65	15.30	15.20	14.89	15.40	15.20	15.17	14.60	14.36	14.93	14.88	14.70
Pacific	8.48	8.91	7.87	7.89	8.72	8.35	8.87	7.82	7.50	7.91	8.02	8.29	7.37	7.20	7.69	7.64
Total OECD	49.58	49.77	48.20	48.85	49.86	49.17	48.91	47.24	46.62	47.28	47.51	46.63	45.28	45.83	46.25	46.00
FSU	4.06	4.11	3.93	4.17	4.28	4.12	4.11	4.12	4.35	4.29	4.22	4.14	4.14	4.33	4.35	4.24
Europe	0.74	0.81	0.75	0.70	0.75	0.75	0.82	0.76	0.71	0.76	0.76	0.81	0.76	0.71	0.76	0.76
China	7.21	7.33	7.73	7.52	7.59	7.54	7.85	7.95	8.06	7.59	7.86	7.79	8.05	7.99	7.86	7.92
Other Asia	9.00	9.23	9.33	9.06	9.40	9.26	9.63	9.63	9.12	9.18	9.39	9.44	9.57	9.19	9.39	9.39
Latin America	5.33	5.41	5.59	5.73	5.73	5.62	5.67	5.89	6.00	5.84	5.85	5.81	6.02	6.13	5.98	5.99
Middle East	6.22	6.40	6.50	6.73	6.44	6.52	6.71	6.96	7.32	6.83	6.96	6.96	7.22	7.59	7.10	7.22
Africa	2.96	3.09	3.08	2.99	3.12	3.07	3.15	3.18	3.04	3.18	3.14	3.20	3.22	3.09	3.23	3.18
Total Non-OECD	35.52	36.39	36.90	36.90	37.31	36.88	37.93	38.48	38.60	37.68	38.17	38.15	38.97	39.02	38.65	38.70
World	85.11	86.16	85.10	85.75	87.17	86.05	86.83	85.72	85.22	84.96	85.68	84.78	84.25	84.85	84.90	84.70
<i>of which:</i>																
US50	20.69	20.79	20.63	20.73	20.58	20.68	19.99	19.76	18.91	19.39	19.51	18.96	18.88	18.98	18.98	18.95
Euro4	8.23	7.84	7.65	7.87	8.03	7.85	7.79	7.65	7.94	7.93	7.83	7.49	7.30	7.68	7.68	7.54
Japan	5.20	5.43	4.64	4.70	5.25	5.01	5.41	4.59	4.30	4.66	4.74	4.93	4.18	4.08	4.47	4.41
Korea	2.18	2.36	2.12	2.06	2.31	2.21	2.33	2.09	2.07	2.12	2.15	2.24	2.05	2.00	2.08	2.09
Mexico	2.08	2.12	2.14	2.06	2.16	2.12	2.10	2.16	2.11	2.04	2.10	2.07	2.09	2.05	1.99	2.05
Canada	2.30	2.38	2.29	2.40	2.39	2.37	2.37	2.25	2.34	2.36	2.33	2.32	2.22	2.31	2.32	2.29
Brazil	2.19	2.22	2.26	2.34	2.42	2.31	2.35	2.44	2.51	2.44	2.43	2.41	2.51	2.57	2.50	2.50
India	2.80	3.04	2.97	2.74	3.04	2.95	3.19	3.12	2.92	3.09	3.08	3.24	3.22	3.01	3.19	3.16
Annual Change (% per annum)																
North America	-0.6	1.3	0.9	-0.4	-0.1	0.4	-3.3	-3.5	-7.1	-5.2	-4.8	-4.4	-4.0	-0.1	-2.1	-2.7
Europe	0.1	-5.2	-2.4	-1.6	-0.6	-2.4	0.1	-0.2	-0.1	-2.9	-0.8	-3.9	-3.6	-3.0	-2.1	-3.2
Pacific	-1.4	-4.1	-0.5	-0.6	-1.0	-1.6	-0.5	-0.7	-5.0	-9.2	-3.9	-6.5	-5.7	-3.9	-2.8	-4.8
Total OECD	-0.5	-1.7	-0.4	-0.8	-0.4	-0.8	-1.7	-2.0	-4.6	-5.2	-3.4	-4.6	-4.2	-1.7	-2.2	-3.2
FSU	3.4	2.3	1.8	1.0	1.4	1.6	0.0	4.9	4.2	0.4	2.3	0.7	0.4	-0.5	1.3	0.5
Europe	1.0	2.0	1.9	1.9	1.5	1.8	1.1	1.4	1.4	1.3	1.3	-0.4	-0.1	-0.1	-0.1	-0.2
China	7.8	4.5	5.1	4.1	4.6	4.6	7.1	2.9	7.2	0.1	4.3	-0.8	1.2	-1.0	3.5	0.7
Other Asia	2.3	1.6	2.6	3.2	3.8	2.8	4.3	3.2	0.7	-2.4	1.4	-2.0	-0.7	0.8	2.3	0.1
Latin America	4.6	4.6	5.1	5.5	5.9	5.3	4.7	5.4	4.7	2.0	4.2	2.5	2.3	2.2	2.3	2.3
Middle East	4.0	5.1	5.9	4.2	3.8	4.7	4.9	7.0	8.8	6.1	6.7	3.7	3.8	3.7	3.9	3.8
Africa	0.9	3.3	2.9	3.5	5.6	3.8	1.7	3.2	1.7	1.9	2.1	1.7	1.3	1.5	1.5	1.5
Total Non-OECD	4.0	3.5	4.0	3.6	4.1	3.8	4.2	4.3	4.6	1.0	3.5	0.6	1.3	1.1	2.6	1.4
World	1.3	0.4	1.5	1.1	1.5	1.1	0.8	0.7	-0.6	-2.5	-0.4	-2.4	-1.7	-0.4	-0.1	-1.1
Annual Change (mb/d)																
North America	-0.14	0.34	0.23	-0.10	-0.01	0.11	-0.84	-0.88	-1.82	-1.33	-1.22	-1.10	-0.98	-0.03	-0.50	-0.65
Europe	0.01	-0.83	-0.37	-0.25	-0.10	-0.38	0.02	-0.03	-0.02	-0.45	-0.12	-0.59	-0.54	-0.47	-0.32	-0.48
Pacific	-0.12	-0.38	-0.04	-0.05	-0.08	-0.14	-0.04	-0.05	-0.39	-0.80	-0.32	-0.58	-0.45	-0.29	-0.22	-0.39
Total OECD	-0.26	-0.87	-0.17	-0.40	-0.20	-0.41	-0.87	-0.96	-2.23	-2.58	-1.66	-2.27	-1.96	-0.79	-1.03	-1.51
FSU	0.13	0.09	0.07	0.04	0.06	0.07	0.00	0.19	0.17	0.02	0.10	0.03	0.02	-0.02	0.05	0.02
Europe	0.01	0.02	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.00	0.00	0.00	0.00	0.00
China	0.52	0.31	0.38	0.29	0.33	0.33	0.52	0.23	0.54	0.00	0.32	-0.06	0.10	-0.08	0.26	0.06
Other Asia	0.21	0.14	0.24	0.28	0.35	0.25	0.40	0.30	0.06	-0.23	0.13	-0.19	-0.06	0.07	0.21	0.01
Latin America	0.23	0.24	0.27	0.30	0.32	0.28	0.25	0.30	0.27	0.11	0.23	0.14	0.14	0.13	0.13	0.14
Middle East	0.24	0.31	0.36	0.27	0.24	0.29	0.31	0.46	0.59	0.39	0.44	0.25	0.26	0.27	0.26	0.26
Africa	0.03	0.10	0.09	0.10	0.16	0.11	0.05	0.10	0.05	0.06	0.07	0.05	0.04	0.05	0.05	0.05
Total Non-OECD	1.36	1.22	1.42	1.30	1.47	1.35	1.54	1.58	1.71	0.37	1.30	0.22	0.49	0.42	0.98	0.53
World	1.11	0.34	1.24	0.90	1.27	0.94	0.67	0.62	-0.53	-2.21	-0.37	-2.05	-1.47	-0.37	-0.06	-0.98
Revisions to Oil Demand from Last Month's Report (mb/d)																
North America	0.00	0.00	0.00	0.00	0.01	0.00	0.00	0.00	-0.02	-0.03	-0.01	0.08	-0.09	-0.09	0.04	-0.02
Europe	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.01	0.01	-0.25	-0.20	-0.18	-0.05	-0.17
Pacific	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.07	-0.02	-0.13	-0.16	-0.16	-0.16	-0.15
Total OECD	0.00	0.00	0.00	0.00	0.01	0.00	0.00	0.00	-0.01	-0.09	-0.02	-0.29	-0.45	-0.43	-0.17	-0.34
FSU	0.00	0.00	0.00	0.00	0.00	0.00	-0.01	0.00	-0.01	-0.15	-0.04	-0.09	-0.08	-0.10	-0.16	-0.11
Europe	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.01	-0.01	-0.01	-0.01	-0.01
China	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.00	-0.10	-0.05	-0.01	0.04	-0.03
Other Asia	0.00	0.00	0.00	0.00	0.00	0.00	-0.01	-0.02	-0.02	-0.06	-0.03	-0.11	-0.09	-0.08	-0.04	-0.08
Latin America	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.01	0.01	0.00	0.00	0.00	0.01	0.01
Middle East	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.03	-0.01	0.00	-0.01	-0.01	-0.03	-0.01
Africa	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.02	0.00	0.01	0.00	0.00	0.02	0.01
Total Non-OECD	0.00	0.00	0.00	0.00	0.00	0.00	-0.02	-0.02	-0.02	-0.20	-0.07	-0.31	-0.23	-0.21	-0.18	-0.23
World	0.00	0.00	0.00	0.00	0.01	0.00	-0.02	-0.02	-0.03	-0.29	-0.09	-0.60	-0.68	-0.64	-0.35	-0.57
Revisions to Oil Demand Growth from Last Month's Report (mb/d)																
World	0.00	0.00	0.00	0.00	0.01	0.00	-0.02	-0.02	-0.03	-0.30	-0.09	-0.58	-0.66	-0.61	-0.06	-0.48

Table 2a
OECD REGIONAL OIL DEMAND¹
(million barrels per day)

	Second Quarter			Third Quarter			September			October			November		
	2007	2008	%	2007	2008	%	2007	2008	%	2007	2008	%	2007	2008	%
North America															
LPG	2.72	2.63	-3.3	2.70	2.52	-6.9	2.70	2.14	-20.5	2.80	2.67	-4.5	2.94	2.70	-8.2
Naphtha	0.42	0.37	-13.3	0.42	0.34	-18.4	0.42	0.31	-25.8	0.43	0.31	-28.6	0.42	0.36	-14.0
Motor Gasoline	10.93	10.74	-1.8	11.07	10.51	-5.1	10.78	10.05	-6.8	10.83	10.60	-2.1	10.82	10.43	-3.6
Jet/Kerosene	1.89	1.84	-2.8	1.91	1.81	-5.0	1.79	1.70	-5.0	1.91	1.65	-13.4	1.92	1.72	-10.4
Gasoil	5.12	4.96	-3.3	5.13	4.77	-7.1	5.20	4.84	-7.0	5.33	5.35	0.2	5.18	4.92	-5.0
Residual Fuel Oil	1.25	1.22	-2.9	1.21	1.07	-11.2	1.16	0.92	-20.5	1.15	1.06	-7.8	1.28	0.95	-26.0
Other Products	3.05	2.77	-9.2	3.11	2.71	-12.7	3.05	2.55	-16.2	3.00	3.02	0.5	2.97	2.61	-12.1
Total	25.40	24.52	-3.5	25.55	23.73	-7.1	25.11	22.53	-10.3	25.45	24.66	-3.1	25.53	23.69	-7.2
Europe															
LPG	0.94	0.98	4.7	0.85	0.87	2.5	0.82	0.91	10.4	0.92	0.87	-5.5	1.01	0.90	-10.8
Naphtha	1.10	1.07	-2.4	1.13	1.08	-4.5	1.13	1.06	-6.1	1.19	1.08	-8.9	1.18	1.00	-15.4
Motor Gasoline	2.58	2.44	-5.5	2.61	2.46	-5.9	2.51	2.48	-1.4	2.53	2.37	-6.6	2.43	2.27	-6.4
Jet/Kerosene	1.29	1.30	0.9	1.42	1.41	-0.8	1.40	1.40	-0.2	1.39	1.34	-2.9	1.28	1.18	-7.8
Gasoil	5.72	5.96	4.3	6.04	6.26	3.7	6.32	6.77	7.2	6.70	6.86	2.4	6.59	6.28	-4.8
Residual Fuel Oil	1.71	1.51	-11.6	1.70	1.60	-5.9	1.72	1.64	-4.2	1.75	1.70	-2.7	1.77	1.68	-5.2
Other Products	1.59	1.63	2.4	1.68	1.72	2.8	1.69	1.74	2.9	1.63	1.61	-1.3	1.61	1.60	-1.0
Total	14.93	14.89	-0.2	15.42	15.40	-0.1	15.58	15.99	2.6	16.10	15.83	-1.7	15.87	14.90	-6.1
Pacific															
LPG	0.95	0.97	1.3	0.89	0.92	3.6	0.83	0.93	12.9	0.93	0.96	2.9	0.97	0.90	-7.2
Naphtha	1.56	1.55	-0.7	1.63	1.59	-2.4	1.60	1.55	-3.2	1.53	1.52	-0.3	1.71	1.49	-13.0
Motor Gasoline	1.54	1.55	0.3	1.64	1.51	-7.8	1.64	1.53	-6.5	1.58	1.48	-6.6	1.56	1.52	-2.8
Jet/Kerosene	0.74	0.72	-2.5	0.66	0.60	-9.6	0.74	0.63	-14.0	0.85	0.70	-18.4	1.04	0.97	-7.1
Gasoil	1.77	1.72	-2.5	1.68	1.57	-6.5	1.76	1.66	-5.6	1.86	1.65	-10.9	1.92	1.72	-10.5
Residual Fuel Oil	0.91	0.89	-2.4	0.92	0.85	-7.5	0.95	0.86	-9.5	0.98	0.81	-16.9	0.99	0.88	-10.8
Other Products	0.40	0.42	6.2	0.46	0.45	-3.2	0.53	0.42	-21.0	0.48	0.39	-17.3	0.58	0.29	-48.9
Total	7.87	7.82	-0.7	7.89	7.50	-5.0	8.04	7.58	-5.7	8.21	7.52	-8.4	8.77	7.77	-11.4
OECD															
LPG	4.62	4.58	-0.7	4.44	4.31	-3.0	4.35	3.98	-8.3	4.65	4.50	-3.2	4.92	4.50	-8.5
Naphtha	3.09	2.99	-3.0	3.18	3.01	-5.2	3.16	2.93	-7.3	3.15	2.91	-7.4	3.31	2.85	-14.0
Motor Gasoline	15.06	14.73	-2.2	15.32	14.48	-5.5	14.93	14.06	-5.8	14.94	14.45	-3.3	14.81	14.22	-4.0
Jet/Kerosene	3.92	3.86	-1.5	3.98	3.81	-4.3	3.93	3.74	-5.0	4.15	3.69	-10.9	4.25	3.88	-8.8
Gasoil	12.61	12.64	0.3	12.85	12.61	-1.9	13.27	13.27	0.0	13.89	13.86	-0.2	13.69	12.91	-5.7
Residual Fuel Oil	3.87	3.62	-6.6	3.82	3.52	-8.0	3.82	3.42	-10.5	3.88	3.58	-7.8	4.04	3.51	-13.2
Other Products	5.04	4.82	-4.3	5.25	4.88	-6.9	5.26	4.71	-10.6	5.11	5.02	-1.7	5.15	4.50	-12.7
Total	48.20	47.24	-2.0	48.85	46.62	-4.6	48.73	46.11	-5.4	49.76	48.01	-3.5	50.17	46.36	-7.6

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. North America comprises US 50 states, US territories, Mexico and Canada.

Table 2b
OIL DEMAND AND % GROWTH IN DEMAND IN SELECTED OECD COUNTRIES¹

(million barrels per day)

	Second Quarter			Third Quarter			September			October			November		
	2007	2008	%	2007	2008	%	2007	2008	%	2007	2008	%	2007	2008	%
United States²															
LPG	1.92	1.87	-3.0	1.92	1.78	-7.4	1.92	1.43	-26.0	1.98	1.87	-5.7	2.11	1.87	-11.3
Naphtha	0.30	0.26	-11.9	0.29	0.23	-19.8	0.31	0.18	-41.7	0.33	0.23	-29.5	0.34	0.28	-17.8
Motor Gasoline	9.38	9.15	-2.4	9.49	8.90	-6.2	9.25	8.48	-8.4	9.24	9.00	-2.5	9.23	8.87	-3.9
Jet/Kerosene	1.66	1.62	-2.6	1.66	1.58	-4.9	1.56	1.50	-4.3	1.66	1.43	-14.3	1.65	1.47	-10.7
Gasoil	4.13	3.93	-5.0	4.11	3.70	-10.1	4.16	3.74	-10.0	4.21	4.18	-0.9	4.07	3.88	-4.8
Residual Fuel Oil	0.70	0.68	-3.2	0.70	0.58	-17.7	0.67	0.51	-25.0	0.63	0.60	-4.3	0.77	0.53	-31.3
Other Products	2.53	2.26	-10.9	2.57	2.16	-16.0	2.53	2.00	-20.7	2.42	2.42	0.0	2.37	2.09	-11.6
Total	20.63	19.76	-4.2	20.73	18.91	-8.8	20.41	17.83	-12.6	20.48	19.73	-3.7	20.53	18.99	-7.5
Japan															
LPG	0.60	0.60	0.0	0.56	0.54	-2.0	0.52	0.53	2.2	0.56	0.59	5.7	0.60	0.56	-6.6
Naphtha	0.75	0.72	-4.1	0.77	0.72	-7.0	0.78	0.68	-12.5	0.78	0.70	-9.2	0.83	0.70	-16.0
Motor Gasoline	1.00	1.01	1.2	1.07	0.97	-9.9	1.08	0.99	-8.8	1.01	0.94	-7.1	1.00	0.97	-3.2
Jet/Kerosene	0.48	0.45	-6.4	0.40	0.35	-13.3	0.45	0.37	-18.8	0.54	0.43	-21.1	0.72	0.66	-8.8
Diesel	0.59	0.59	-1.1	0.59	0.55	-7.5	0.63	0.59	-6.2	0.62	0.57	-8.4	0.64	0.57	-10.4
Other Gasoil	0.37	0.34	-7.9	0.34	0.28	-17.6	0.37	0.30	-18.8	0.39	0.30	-22.4	0.41	0.34	-18.1
Residual Fuel Oil	0.48	0.53	9.7	0.53	0.51	-4.2	0.57	0.49	-13.7	0.56	0.45	-18.3	0.54	0.52	-4.1
Other Products	0.37	0.35	-4.0	0.43	0.38	-11.4	0.50	0.35	-29.9	0.38	0.36	-5.4	0.50	0.25	-48.6
Total	4.64	4.59	-1.1	4.70	4.30	-8.5	4.89	4.29	-12.3	4.82	4.34	-10.1	5.24	4.57	-12.8
Germany															
LPG	0.10	0.10	5.2	0.10	0.10	-4.7	0.10	0.09	-15.5	0.08	0.08	-8.2	0.09	0.07	-23.5
Naphtha	0.38	0.38	-1.4	0.39	0.39	-0.3	0.37	0.38	0.7	0.42	0.36	-14.9	0.39	0.33	-14.6
Motor Gasoline	0.52	0.48	-7.0	0.51	0.48	-4.5	0.49	0.50	2.0	0.52	0.50	-3.6	0.48	0.47	-3.3
Jet/Kerosene	0.19	0.20	2.3	0.21	0.21	-0.5	0.21	0.21	0.5	0.20	0.20	1.3	0.19	0.18	-4.1
Diesel	0.63	0.66	4.7	0.67	0.69	3.4	0.66	0.72	9.8	0.69	0.71	2.1	0.69	0.66	-4.6
Other Gasoil	0.27	0.32	18.0	0.39	0.56	44.8	0.46	0.68	46.4	0.44	0.69	54.7	0.42	0.58	39.9
Residual Fuel Oil	0.18	0.16	-8.8	0.18	0.17	-3.2	0.17	0.17	-1.0	0.17	0.19	11.4	0.17	0.18	6.2
Other Products	0.10	0.11	12.8	0.11	0.12	12.9	0.11	0.11	-5.4	0.12	0.13	9.8	0.10	0.12	16.9
Total	2.37	2.41	1.9	2.55	2.72	6.9	2.59	2.86	10.4	2.65	2.85	7.6	2.54	2.60	2.4
Italy															
LPG	0.08	0.09	11.8	0.08	0.08	2.7	0.09	0.09	1.8	0.10	0.10	-6.9	0.11	0.10	-9.6
Naphtha	0.11	0.08	-24.1	0.09	0.08	-9.7	0.10	0.07	-27.2	0.09	0.05	-45.4	0.10	0.05	-48.7
Motor Gasoline	0.31	0.29	-6.1	0.32	0.29	-9.3	0.31	0.29	-4.2	0.32	0.29	-8.8	0.29	0.26	-10.2
Jet/Kerosene	0.09	0.09	-2.6	0.11	0.10	-6.4	0.10	0.09	-11.1	0.10	0.08	-14.5	0.08	0.07	-12.5
Diesel	0.56	0.57	1.8	0.54	0.55	1.6	0.55	0.58	6.0	0.59	0.59	-0.1	0.56	0.53	-6.0
Other Gasoil	0.07	0.07	0.0	0.09	0.09	2.0	0.10	0.11	9.1	0.13	0.12	-6.1	0.12	0.11	-10.0
Residual Fuel Oil	0.26	0.21	-21.8	0.24	0.24	1.7	0.23	0.25	8.6	0.23	0.24	5.1	0.27	0.27	0.8
Other Products	0.21	0.21	-1.0	0.19	0.22	16.0	0.21	0.20	-3.1	0.21	0.20	-2.3	0.22	0.19	-12.5
Total	1.69	1.61	-5.1	1.65	1.65	0.1	1.67	1.68	0.3	1.77	1.68	-5.2	1.75	1.58	-9.7
France															
LPG	0.08	0.09	7.1	0.08	0.08	-2.5	0.08	0.08	4.4	0.11	0.10	-9.7	0.13	0.12	-11.9
Naphtha	0.21	0.22	3.4	0.20	0.16	-22.5	0.19	0.10	-45.7	0.19	0.18	-8.4	0.20	0.19	-5.5
Motor Gasoline	0.23	0.22	-8.0	0.24	0.22	-7.9	0.22	0.22	-3.2	0.23	0.21	-7.9	0.21	0.18	-14.1
Jet/Kerosene	0.15	0.16	4.1	0.17	0.17	-0.8	0.17	0.17	-1.5	0.15	0.16	2.5	0.16	0.14	-13.7
Diesel	0.67	0.68	0.8	0.67	0.67	-1.0	0.66	0.69	5.4	0.72	0.71	-1.1	0.68	0.62	-9.4
Other Gasoil	0.22	0.27	22.6	0.29	0.33	15.4	0.33	0.40	21.2	0.41	0.37	-9.3	0.36	0.32	-11.4
Residual Fuel Oil	0.10	0.08	-14.5	0.10	0.10	-3.7	0.10	0.11	14.2	0.14	0.12	-10.9	0.14	0.12	-16.1
Other Products	0.19	0.21	8.3	0.19	0.21	10.5	0.19	0.22	14.5	0.19	0.22	12.3	0.19	0.20	5.7
Total	1.86	1.92	3.1	1.94	1.92	-0.8	1.94	1.99	2.7	2.14	2.06	-3.6	2.08	1.88	-9.4
United Kingdom															
LPG	0.14	0.17	21.5	0.12	0.12	5.6	0.09	0.15	57.8	0.15	0.16	5.5	0.16	0.17	8.2
Naphtha	0.01	0.02	86.3	0.02	0.02	3.6	0.03	0.02	-35.7	0.03	0.02	-40.2	0.04	0.02	-34.4
Motor Gasoline	0.42	0.39	-6.1	0.41	0.38	-8.8	0.41	0.38	-6.4	0.40	0.34	-15.9	0.41	0.40	-2.0
Jet/Kerosene	0.34	0.33	-4.3	0.35	0.34	-4.2	0.34	0.34	0.2	0.38	0.36	-4.4	0.35	0.33	-4.7
Diesel	0.43	0.43	0.2	0.44	0.41	-7.5	0.47	0.43	-7.8	0.41	0.46	12.2	0.46	0.42	-7.9
Other Gasoil	0.16	0.14	-8.4	0.15	0.14	-9.0	0.16	0.16	-3.2	0.14	0.14	2.6	0.15	0.14	-9.3
Residual Fuel Oil	0.09	0.07	-22.0	0.08	0.08	-4.2	0.09	0.09	3.7	0.08	0.10	35.0	0.09	0.07	-26.2
Other Products	0.14	0.16	9.6	0.15	0.15	3.1	0.14	0.15	7.5	0.16	0.15	-7.1	0.13	0.15	14.9
Total	1.73	1.72	-1.0	1.73	1.64	-5.2	1.73	1.72	-0.6	1.74	1.73	-0.9	1.78	1.70	-4.5
Canada															
LPG	0.36	0.34	-6.2	0.35	0.31	-9.9	0.34	0.30	-12.1	0.36	0.36	-2.1	0.36	0.38	3.9
Naphtha	0.09	0.09	-2.3	0.09	0.08	-4.3	0.08	0.08	7.5	0.07	0.07	-0.8	0.08	0.07	-11.0
Motor Gasoline	0.74	0.74	-1.0	0.78	0.76	-2.4	0.75	0.74	-0.6	0.74	0.74	-0.3	0.76	0.74	-3.0
Jet/Kerosene	0.12	0.11	-7.9	0.13	0.12	-7.0	0.12	0.11	-13.4	0.12	0.11	-8.1	0.16	0.15	-7.2
Diesel	0.21	0.21	-0.2	0.21	0.22	2.8	0.23	0.23	0.0	0.23	0.22	-3.3	0.20	0.23	15.1
Other Gasoil	0.31	0.31	-2.3	0.34	0.34	0.6	0.35	0.36	4.2	0.37	0.40	8.5	0.40	0.31	-22.6
Residual Fuel Oil	0.13	0.14	9.7	0.14	0.14	-2.3	0.16	0.14	-8.8	0.13	0.16	17.5	0.16	0.16	-0.3
Other Products	0.33	0.32	-1.6	0.37	0.37	0.1	0.35	0.36	2.1	0.35	0.37	5.3	0.34	0.33	-3.8
Total	2.29	2.25	-1.8	2.40	2.34	-2.5	2.37	2.33	-2.0	2.38	2.43	1.9	2.46	2.36	-4.1

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils.

² US figures exclude US territories.

Table 3
WORLD OIL PRODUCTION
(million barrels per day)

	2007	2008	2009	3Q08	4Q08	1Q09	2Q09	3Q09	Nov 08	Dec 08	Jan 09
OPEC											
Crude Oil											
Saudi Arabia	8.48	8.90		9.19	8.59				8.53	8.12	7.82
Iran	3.98	3.90		3.90	3.83				3.76	3.88	3.79
Iraq	2.09	2.38		2.32	2.36				2.43	2.41	2.37
UAE	2.52	2.59		2.63	2.43				2.30	2.45	2.36
Kuwait	2.16	2.31		2.33	2.30				2.31	2.24	2.18
Neutral Zone	0.56	0.57		0.58	0.56				0.55	0.56	0.56
Qatar	0.80	0.85		0.87	0.82				0.82	0.80	0.78
Angola	1.66	1.85		1.83	1.82				1.83	1.80	1.76
Nigeria	2.13	1.95		1.99	1.92				1.90	1.91	1.84
Libya	1.71	1.72		1.68	1.72				1.71	1.72	1.65
Algeria	1.36	1.37		1.37	1.35				1.35	1.32	1.27
Ecuador	0.50	0.50		0.50	0.49				0.48	0.49	0.48
Venezuela	2.39	2.35		2.33	2.33				2.35	2.29	2.18
Total Crude Oil ⁶	30.34	31.24		31.52	30.52				30.31	29.98	29.03
Total NGLs ^{1,6}	4.52	4.66	4.96	4.69	4.78	4.68	4.80	5.06	4.79	4.78	4.68
Total OPEC⁶	34.86	35.89		36.21	35.30				35.10	34.75	33.71
OPEC: Historical Composition ⁶	35.41	36.92		37.24	36.33				36.12	35.77	33.71
NON-OPEC²											
OECD											
North America	14.27	13.94	14.04	13.60	13.88	14.21	13.95	13.84	13.96	14.11	14.18
United States	7.48	7.53	7.88	7.23	7.47	7.79	7.96	7.79	7.54	7.63	7.74
Mexico	3.48	3.17	2.93	3.12	3.12	3.05	2.97	2.87	3.11	3.13	3.08
Canada	3.32	3.23	3.23	3.26	3.30	3.37	3.02	3.18	3.31	3.35	3.36
Europe	4.95	4.70	4.20	4.51	4.66	4.50	4.13	3.97	4.73	4.78	4.62
UK	1.66	1.52	1.31	1.40	1.40	1.45	1.31	1.18	1.44	1.48	1.48
Norway	2.56	2.47	2.21	2.39	2.57	2.35	2.14	2.12	2.59	2.59	2.45
Others	0.73	0.71	0.68	0.71	0.69	0.69	0.68	0.67	0.70	0.72	0.69
Pacific	0.63	0.65	0.72	0.66	0.69	0.71	0.71	0.72	0.69	0.69	0.72
Australia	0.55	0.55	0.61	0.56	0.60	0.62	0.61	0.61	0.61	0.59	0.63
Others	0.08	0.10	0.11	0.09	0.09	0.09	0.10	0.12	0.09	0.09	0.09
Total OECD	19.85	19.29	18.95	18.77	19.22	19.42	18.79	18.53	19.38	19.57	19.52
NON-OECD											
Former USSR	12.77	12.75	12.88	12.64	12.68	12.95	13.02	12.81	12.70	12.69	12.91
Russia	10.08	9.99	9.73	10.02	10.00	9.86	9.80	9.70	10.01	9.91	9.89
Others	2.69	2.76	3.15	2.62	2.68	3.08	3.22	3.11	2.69	2.78	3.02
Asia	7.40	7.45	7.60	7.43	7.47	7.58	7.61	7.61	7.55	7.37	7.59
China	3.73	3.79	3.89	3.79	3.80	3.89	3.90	3.90	3.86	3.70	3.90
Malaysia	0.74	0.76	0.76	0.77	0.74	0.76	0.77	0.76	0.76	0.74	0.77
India	0.81	0.81	0.81	0.80	0.82	0.81	0.81	0.81	0.83	0.81	0.81
Indonesia	1.01	1.03	1.02	1.03	1.02	1.01	1.01	1.02	1.03	1.02	1.02
Others	1.11	1.07	1.11	1.04	1.08	1.11	1.12	1.11	1.08	1.10	1.09
Europe	0.13	0.12	0.11	0.12	0.12	0.12	0.11	0.11	0.12	0.12	0.12
Latin America	3.85	4.02	4.33	4.07	4.09	4.30	4.34	4.34	4.03	4.18	4.29
Brazil	2.14	2.26	2.51	2.29	2.29	2.48	2.52	2.53	2.22	2.38	2.47
Argentina	0.75	0.74	0.76	0.76	0.75	0.77	0.76	0.76	0.75	0.75	0.77
Colombia	0.54	0.58	0.60	0.60	0.59	0.60	0.60	0.60	0.60	0.59	0.60
Others	0.43	0.43	0.46	0.42	0.46	0.46	0.46	0.46	0.46	0.46	0.46
Middle East³	1.66	1.62	1.56	1.62	1.60	1.58	1.57	1.56	1.60	1.59	1.59
Oman	0.70	0.72	0.71	0.72	0.71	0.71	0.71	0.71	0.71	0.70	0.71
Syria	0.42	0.41	0.39	0.41	0.41	0.40	0.40	0.39	0.41	0.41	0.40
Yemen	0.34	0.31	0.27	0.30	0.30	0.28	0.27	0.26	0.30	0.29	0.29
Africa	2.55	2.59	2.64	2.59	2.60	2.62	2.64	2.66	2.60	2.60	2.61
Egypt	0.67	0.69	0.69	0.69	0.70	0.70	0.70	0.69	0.70	0.70	0.70
Gabon	0.23	0.23	0.24	0.24	0.24	0.24	0.24	0.24	0.24	0.24	0.24
Others	1.65	1.67	1.71	1.67	1.66	1.68	1.70	1.72	1.66	1.66	1.67
Total Non-OECD	28.37	28.56	29.13	28.48	28.57	29.14	29.28	29.08	28.59	28.56	29.11
Processing Gains ⁴	2.17	2.24	2.29	2.25	2.29	2.29	2.29	2.29	2.29	2.29	2.29
Other Biofuels ⁵	0.33	0.46	0.58	0.46	0.52	0.55	0.58	0.58	0.52	0.52	0.55
TOTAL NON-OPEC⁶	50.71	50.55	50.95	49.95	50.60	51.40	50.94	50.48	50.78	50.94	51.46
NON-OPEC: Historical Composition ⁶	50.16	49.52	50.95	48.92	49.58	51.40	50.94	50.48	49.75	49.92	51.46
TOTAL SUPPLY	85.57	86.44		86.16	85.91				85.88	85.69	85.17

1 Includes condensates reported by OPEC countries; oil from non-conventional sources, e.g. Venezuelan Orimulsion (but not Orinoco extra-heavy oil), and non-oil inputs to Saudi Arabian MTBE. Orimulsion production reportedly ceased from January 2007.

2 Comprises crude oil, condensates, NGLs and oil from non-conventional sources

3 Includes small amounts of production from Israel, Jordan and Bahrain.

4 Net volumetric gains and losses in refining (excludes net gain/loss in China and non-OECD Europe) and marine transportation losses.

5 Comprises fuel ethanol and biodiesel supply from outside Brazil and US.

6 Total OPEC comprises all countries which were OPEC members at 1 January 2009. OPEC Historical Composition comprises countries which were OPEC members at that point in time.

Total Non-OPEC excludes all countries that were OPEC members at 1 January 2009. Non-OPEC Historical Composition excludes countries that were OPEC members at that point in time.

Table 3a
OIL SUPPLY IN OECD COUNTRIES¹

(thousand of barrels per day)

	2007	2008	2009	3Q08	4Q08	1Q09	2Q09	3Q09	Nov 08	Dec 08	Jan 09
United States											
Alaska	726	694	631	631	730	670	642	579	745	717	687
California	670	656	634	658	653	646	638	630	654	651	648
Texas	1085	1067	1044	1068	1057	1052	1047	1041	1057	1055	1053
Federal Gulf of Mexico ²	1277	1207	1514	935	1218	1497	1608	1442	1227	1424	1497
Other US Lower 48	1344	1320	1273	1370	1201	1277	1275	1272	1255	1148	1278
NGLs ³	1776	1796	1816	1746	1752	1762	1820	1835	1734	1775	1700
Other Hydrocarbons	597	791	968	820	856	890	937	991	868	856	878
Total	7476	7531	7880	7229	7466	7793	7966	7790	7540	7626	7741
Canada											
Alberta Light/Medium/Heavy	525	496	489	499	500	494	479	493	498	498	496
Alberta Bitumen	546	619	685	615	673	688	670	686	713	680	679
Saskatchewan	424	436	412	439	436	419	406	416	443	423	423
Other Crude	436	407	403	410	404	428	424	317	408	410	429
NGLs	723	674	677	632	680	732	658	635	651	729	734
Synthetic Crudes	661	601	680	662	604	703	500	747	595	615	680
Total	3315	3233	3233	3256	3297	3367	3020	3177	3308	3355	3364
Mexico											
Crude	3082	2804	2553	2754	2751	2672	2592	2502	2738	2758	2697
NGLs	395	368	372	365	367	380	375	370	370	370	380
Total	3477	3172	2926	3119	3118	3052	2967	2872	3108	3128	3077
UK Offshore⁴											
Brent Fields	94	73	35	64	54	52	32	17	63	57	59
Forties Fields	611	617	597	588	630	642	604	555	629	660	649
Ninian Fields	91	83	76	82	85	90	81	59	94	93	92
Flotta Fields	67	67	85	66	73	93	81	79	75	93	96
Other Fields	567	432	289	379	311	329	293	256	338	328	336
NGLs	207	222	210	198	220	220	200	190	220	220	220
Total	1637	1494	1291	1377	1373	1426	1291	1156	1419	1451	1452
Norway⁴											
Ekofisk-Ula Area	380	355	331	358	358	349	309	335	358	350	353
Oseberg-Troll Area	401	395	364	383	424	402	343	356	424	419	408
Statfjord-Gullfaks Area	557	505	286	506	498	357	248	249	486	499	431
Haltenbanken Area	353	308	285	283	322	308	297	257	323	324	312
Sleipner-Frigg Area	370	383	456	395	462	458	462	455	467	483	459
NGLs	497	527	482	469	503	481	476	471	529	511	488
Total	2558	2473	2207	2395	2566	2355	2135	2124	2587	2587	2451
Other OECD Europe											
Other N Sea Crude/NGLs ⁵	379	342	321	339	331	331	324	318	349	338	328
UK Onshore	26	26	21	26	25	23	22	20	25	24	24
Italy	108	101	97	95	104	101	99	96	92	110	102
Turkey	41	42	42	43	43	42	42	42	43	43	42
Other	149	152	146	153	146	149	147	145	152	150	148
NGLs (excl. North Sea)	19	18	17	19	18	18	17	17	18	19	18
Non-Conventional Oils	36	56	52	63	52	53	53	51	41	58	53
Total	758	738	697	738	719	717	704	690	720	742	715
Australia											
Gippsland Basin	74	73	69	79	80	75	71	66	76	81	77
Cooper-Eromanga Basin	42	48	45	48	50	48	46	44	50	49	49
Carnarvon Basin	299	314	338	317	345	355	343	332	360	332	361
Other Crude	48	48	74	48	49	57	66	79	47	51	58
NGLs	84	67	84	70	73	84	84	84	75	80	84
Total	547	549	610	562	598	620	609	606	608	593	629
Other OECD Pacific											
New Zealand	42	61	73	58	53	52	66	82	49	57	52
Japan	6	6	6	6	6	6	6	6	6	6	6
NGLs	18	17	15	16	15	15	15	15	16	15	15
Synthetic Fuels	13	14	15	14	15	15	15	15	15	15	15
Total	79	99	109	94	89	89	102	118	86	93	88
OECD											
Crude Oil	14813	14121	13546	13680	14051	14047	13626	13092	14225	14293	14234
NGLs	3728	3704	3692	3532	3646	3710	3665	3635	3631	3737	3657
Non-Conventional Oils	1307	1462	1715	1558	1528	1660	1504	1804	1520	1544	1626
Total	19848	19287	18953	18770	19225	19418	18795	18532	19376	19574	19517

¹ Subcategories refer to crude oil only unless otherwise noted.

² Only production from Federal waters is included.

³ To the extent possible, condensates from natural gas processing plants are included with NGLs, while field condensates are counted as crude oil.

⁴ North Sea production is grouped by area including all fields being processed through the named facility, ie, not just the field of that name.

⁵ Other North Sea NGLs is included.

Table 4
OECD INDUSTRY STOCKS¹ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Aug2008	Sep2008	Oct2008	Nov2008	Dec2008*	Dec2005	Dec2006	Dec2007	1Q2008	2Q2008	3Q2008	4Q2008
North America												
Crude	439.8	452.4	463.3	471.6	474.1	457.0	439.1	422.9	0.35	-0.22	0.19	0.24
Motor Gasoline	220.8	217.5	224.9	232.5	243.7	236.1	239.2	247.2	0.06	-0.13	-0.21	0.28
Middle Distillate	205.5	196.3	196.7	205.0	213.1	213.0	217.2	208.8	-0.33	0.14	0.05	0.18
Residual Fuel Oil	45.9	47.6	47.9	46.5	43.1	44.6	50.3	48.1	0.00	0.02	-0.02	-0.05
Total Products ³	660.9	655.5	656.8	672.4	678.0	658.9	691.4	667.8	-0.45	0.35	0.00	0.24
Total ⁴	1265.6	1279.0	1288.3	1307.3	1307.9	1257.2	1276.7	1231.2	-0.14	0.27	0.42	0.31
Europe												
Crude	323.6	333.7	332.1	329.1	327.8	327.9	342.6	327.9	0.07	0.01	-0.01	-0.06
Motor Gasoline	109.7	97.9	97.4	106.7	107.5	112.4	110.8	113.1	0.08	-0.14	-0.11	0.10
Middle Distillate	274.4	260.2	249.5	262.4	257.9	246.2	265.3	235.5	0.13	0.02	0.12	-0.02
Residual Fuel Oil	77.9	75.6	76.2	74.9	78.6	73.2	73.1	74.2	0.07	0.00	-0.05	0.03
Total Products ³	573.7	544.3	538.5	559.0	558.1	533.6	551.6	529.2	0.31	-0.12	-0.02	0.15
Total ⁴	967.5	948.2	943.4	961.0	957.9	933.6	961.7	931.5	0.35	-0.09	-0.08	0.11
Pacific												
Crude	166.3	161.6	162.6	165.9	164.4	158.0	172.8	161.5	-0.04	0.11	-0.07	0.03
Motor Gasoline	24.3	22.6	23.6	24.0	22.1	22.5	22.2	22.3	0.05	-0.03	-0.02	-0.01
Middle Distillate	75.9	74.1	74.2	69.1	62.4	61.1	73.5	70.5	-0.14	0.02	0.16	-0.13
Residual Fuel Oil	23.7	22.3	20.7	20.7	20.1	20.5	22.6	21.4	-0.01	0.03	0.00	-0.02
Total Products ³	194.9	191.9	193.1	185.0	172.8	167.6	183.5	174.9	-0.11	0.01	0.28	-0.21
Total ⁴	436.9	429.5	431.9	424.4	406.7	394.4	427.8	406.0	-0.14	0.16	0.24	-0.25
Total OECD												
Crude	929.6	947.8	958.0	966.6	966.3	942.8	954.4	912.3	0.38	-0.10	0.11	0.20
Motor Gasoline	354.7	338.1	345.9	363.2	373.3	371.0	372.2	382.6	0.19	-0.30	-0.34	0.38
Middle Distillate	555.7	530.6	520.4	536.5	533.3	520.3	555.9	514.8	-0.34	0.19	0.33	0.03
Residual Fuel Oil	147.5	145.5	144.8	142.2	141.8	138.3	146.1	143.6	0.05	0.05	-0.07	-0.04
Total Products ³	1429.6	1391.6	1388.3	1416.4	1408.9	1360.0	1426.4	1371.8	-0.25	0.24	0.26	0.19
Total ⁴	2670.1	2656.8	2663.6	2692.7	2672.6	2585.1	2666.3	2568.7	0.08	0.34	0.58	0.17

OECD GOVERNMENT-CONTROLLED STOCKS⁵ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Aug2008	Sep2008	Oct2008	Nov2008	Dec2008*	Dec2005	Dec2006	Dec2007	1Q2008	2Q2008	3Q2008	4Q2008
North America												
Crude	707.2	702.4	701.8	701.8	701.8	684.5	688.6	696.9	0.04	0.06	-0.04	-0.01
Products	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	0.00	0.00	0.00	0.00
Europe												
Crude	178.5	179.6	184.7	186.4	186.4	166.9	175.0	184.6	0.00	-0.03	-0.02	0.07
Products	231.6	233.1	229.5	226.7	226.7	239.0	235.6	235.6	-0.01	-0.01	-0.01	-0.07
Pacific												
Crude	384.2	384.3	384.7	386.2	387.2	381.6	384.5	385.1	0.00	0.00	-0.01	0.03
Products	19.2	19.2	19.2	19.2	19.2	11.5	11.8	18.9	0.00	0.00	0.00	0.00
Total OECD												
Crude	1270.0	1266.3	1271.2	1274.4	1275.4	1233.0	1248.1	1266.6	0.04	0.02	-0.07	0.10
Products	252.8	254.2	250.6	247.9	247.9	252.5	249.4	256.5	-0.01	-0.01	-0.01	-0.07
Total ⁴	1523.8	1521.5	1522.9	1523.2	1524.2	1486.5	1498.5	1524.1	0.03	0.02	-0.08	0.03

* estimated

1 Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

2 Closing stock levels.

3 Total products includes gasoline, middle distillates, fuel oil and other products.

4 Total includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

5 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

Table 4a
INDUSTRY STOCKS¹ ON LAND IN SELECTED COUNTRIES

(million barrels)

	July			August			September			October			November		
	2007	2008	%	2007	2008	%	2007	2008	%	2007	2008	%	2007	2008	%
United States²															
Crude	336.7	294.5	-12.5	320.5	301.5	-5.9	311.1	303.3	-2.5	307.2	312.1	1.6	299.5	320.7	7.1
Motor Gasoline	205.1	205.7	0.3	194.0	194.9	0.5	200.0	189.5	-5.3	198.6	194.9	-1.9	204.8	203.5	-0.6
Middle Distillate	174.5	173.1	-0.8	177.7	175.1	-1.5	179.2	166.4	-7.1	179.0	167.7	-6.3	178.0	176.0	-1.1
Residual Fuel Oil	39.7	37.3	-6.0	36.4	38.6	6.0	37.0	39.0	5.4	38.8	39.7	2.3	38.8	38.7	-0.3
Other Products	155.1	145.0	-6.5	160.7	151.5	-5.7	157.6	157.7	0.1	151.7	150.8	-0.6	140.2	151.5	8.1
Total Products	574.4	561.1	-2.3	568.8	560.1	-1.5	573.8	552.6	-3.7	568.1	553.1	-2.6	561.8	569.7	1.4
Other ³	132.1	136.1	3.0	135.9	141.5	4.1	138.7	147.0	6.0	138.2	145.2	5.1	133.0	141.0	6.0
Total	1043.2	991.7	-4.9	1025.2	1003.1	-2.2	1023.6	1002.9	-2.0	1013.5	1010.4	-0.3	994.3	1031.4	3.7
Japan															
Crude	128.9	124.4	-3.5	125.8	123.2	-2.1	117.6	123.8	5.3	121.3	123.5	1.8	118.0	124.1	5.2
Motor Gasoline	11.3	12.5	10.6	12.7	14.3	12.6	11.1	12.8	15.3	11.6	13.6	17.2	11.8	13.7	16.1
Middle Distillate	43.4	40.6	-6.5	51.8	51.4	-0.8	50.1	52.6	5.0	47.1	52.8	12.1	46.2	49.1	6.3
Residual Fuel Oil	12.2	11.3	-7.4	12.1	12.4	2.5	12.2	11.8	-3.3	11.4	11.9	4.4	11.2	11.8	5.4
Other Products	45.9	46.6	1.5	46.7	49.5	6.0	48.8	52.1	6.8	48.2	52.7	9.3	44.5	50.6	13.7
Total Products	112.8	111.0	-1.6	123.3	127.6	3.5	122.2	129.3	5.8	118.3	131.0	10.7	113.7	125.2	10.1
Other ³	64.1	64.0	-0.2	65.0	64.6	-0.6	62.6	65.4	4.5	61.7	65.7	6.5	62.5	64.3	2.9
Total	305.8	299.4	-2.1	314.1	315.4	0.4	302.4	318.5	5.3	301.3	320.2	6.3	294.2	313.6	6.6
Germany															
Crude	35.5	38.5	8.5	36.4	36.2	-0.5	34.2	40.1	17.3	34.9	37.6	7.7	33.7	36.9	9.5
Motor Gasoline	10.5	9.6	-8.6	10.0	9.8	-2.0	10.5	8.3	-21.0	9.9	7.8	-21.2	10.6	9.6	-9.4
Middle Distillate	24.5	20.2	-17.6	24.2	22.2	-8.3	24.4	18.0	-26.2	22.0	18.5	-15.9	20.4	23.2	13.7
Residual Fuel Oil	9.8	9.7	-1.0	8.9	9.3	4.5	9.4	8.9	-5.3	9.5	8.9	-6.3	9.1	9.0	-1.1
Other Products	11.2	11.1	-0.9	11.2	11.1	-0.9	11.2	11.3	0.9	11.1	12.1	9.0	10.9	11.8	8.3
Total Products	56.0	50.6	-9.6	54.3	52.4	-3.5	55.5	46.5	-16.2	52.5	47.3	-9.9	51.0	53.6	5.1
Other ³	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	91.5	89.1	-2.6	90.7	88.6	-2.3	89.7	86.6	-3.5	87.4	84.9	-2.9	84.7	90.5	6.8
Italy															
Crude	36.7	39.3	7.1	34.4	33.8	-1.7	33.0	35.8	8.5	35.1	34.9	-0.6	34.2	34.3	0.3
Motor Gasoline	14.8	14.9	0.7	16.0	15.1	-5.6	16.4	14.6	-11.0	15.0	14.1	-6.0	16.7	15.1	-9.6
Middle Distillate	34.0	36.2	6.5	35.8	39.8	11.2	35.0	37.5	7.1	34.7	34.6	-0.3	33.4	35.9	7.5
Residual Fuel Oil	12.0	8.4	-30.0	12.1	7.9	-34.7	12.3	7.6	-38.2	10.9	8.8	-19.3	10.2	7.2	-29.4
Other Products	22.0	24.6	11.8	22.6	24.7	9.3	23.3	24.9	6.9	22.8	26.3	15.4	23.1	25.0	8.2
Total Products	82.8	84.1	1.6	86.5	87.5	1.2	87.0	84.6	-2.8	83.4	83.8	0.5	83.4	83.2	-0.2
Other ³	12.7	11.8	-7.1	12.9	9.9	-23.3	14.2	10.0	-29.6	13.3	10.5	-21.1	12.4	9.3	-25.0
Total	132.2	135.2	2.3	133.8	131.2	-1.9	134.2	130.4	-2.8	131.8	129.2	-2.0	130.0	126.8	-2.5
France															
Crude	35.1	30.8	-12.3	32.8	27.9	-14.9	32.6	29.7	-8.9	31.3	30.6	-2.2	30.0	28.9	-3.7
Motor Gasoline	3.4	5.2	52.9	3.1	5.1	64.5	4.3	5.3	23.3	3.2	4.5	40.6	3.5	4.5	28.6
Middle Distillate	10.6	14.0	32.1	11.5	15.9	38.3	9.4	13.2	40.4	4.9	12.2	149.0	7.6	15.5	103.9
Residual Fuel Oil	3.4	8.2	141.2	3.9	8.9	128.2	3.9	8.3	112.8	3.8	7.9	107.9	3.5	7.1	102.9
Other Products	7.5	10.3	37.3	8.2	9.8	19.5	8.3	10.4	25.3	7.7	10.7	39.0	7.9	9.8	24.1
Total Products	24.9	37.7	51.4	26.7	39.7	48.7	25.9	37.2	43.6	19.6	35.3	80.1	22.5	36.9	64.0
Other ³	13.2	14.8	12.1	14.4	13.8	-4.2	14.5	13.6	-6.2	15.4	14.2	-7.8	14.4	14.4	0.0
Total	73.2	83.3	13.8	73.9	81.4	10.1	73.0	80.5	10.3	66.3	80.1	20.8	66.9	80.2	19.9
United Kingdom															
Crude	39.7	35.9	-9.6	39.5	34.4	-12.9	36.3	36.3	0.0	40.6	33.4	-17.7	37.9	32.8	-13.5
Motor Gasoline	8.8	8.1	-8.0	7.4	8.1	9.5	7.2	7.5	4.2	7.7	7.7	0.0	7.3	7.9	8.2
Middle Distillate	22.8	23.3	2.2	23.5	26.5	12.8	21.2	24.6	16.0	21.7	25.6	18.0	20.7	27.0	30.4
Residual Fuel Oil	3.9	4.3	10.3	4.0	4.3	7.5	4.0	4.2	5.0	4.1	3.6	-12.2	3.6	3.8	5.6
Other Products	10.5	11.1	5.7	10.6	11.4	7.5	10.8	11.6	7.4	10.5	11.2	6.7	11.0	11.4	3.6
Total Products	46.0	46.8	1.7	45.5	50.3	10.5	43.2	47.9	10.9	44.0	48.1	9.3	42.6	50.1	17.6
Other ³	12.0	12.7	5.8	13.1	11.4	-13.0	10.3	10.9	5.8	11.0	12.0	9.1	11.0	12.4	12.7
Total	97.7	95.4	-2.4	98.1	96.1	-2.0	89.8	95.1	5.9	95.6	93.5	-2.2	91.5	95.3	4.2
Canada⁴															
Crude	100.8	110.0	9.1	103.5	107.3	3.7	104.6	107.4	2.7	105.2	112.0	6.5	108.1	114.0	5.5
Motor Gasoline	15.8	14.7	-7.0	15.4	13.1	-14.9	15.4	14.2	-7.8	14.9	13.8	-7.4	16.2	14.7	-9.3
Middle Distillate	20.0	20.0	0.0	20.4	20.3	-0.5	19.3	19.1	-1.0	18.1	18.1	0.0	18.0	18.7	3.9
Residual Fuel Oil	4.7	3.2	-31.9	4.2	3.3	-21.4	3.3	3.4	3.0	3.7	3.3	-10.8	3.9	2.8	-28.2
Other Products	28.0	31.4	12.1	28.5	30.9	8.4	28.7	30.0	4.5	28.2	29.9	6.0	26.3	30.2	14.8
Total Products	68.5	69.3	1.2	68.5	67.6	-1.3	66.7	66.7	0.0	64.9	65.1	0.3	64.4	66.4	3.1
Other ³	23.0	20.5	-10.9	24.3	23.4	-3.7	24.6	24.2	-1.6	23.5	23.1	-1.7	22.8	22.2	-2.6
Total	192.3	199.8	3.9	196.3	198.3	1.0	195.9	198.3	1.2	193.6	200.2	3.4	195.3	202.6	3.7

¹ Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

² US figures exclude US territories.

³ Other includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

⁴ Canadian stock information for recent months is the administration's best estimate. Data are usually finalised three months after first publication.

Table 5
TOTAL STOCKS ON LAND IN OECD COUNTRIES¹

(millions of barrels' and 'days')

	End December 2007		End March 2008		End June 2008		End September 2008		End December 2008 ³	
	Stock Level	Days Fwd ² Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand
North America										
Canada	195.7	83	193.8	86	193.5	83	198.3	-	-	-
Mexico	45.0	21	46.8	22	44.7	21	55.7	-	-	-
United States ⁴	1667.3	84	1655.1	84	1687.5	90	1707.3	-	-	-
Total⁴	1930.1	78	1917.7	78	1947.9	82	1983.5	82	2011.7	85
Pacific										
Australia	37.3	39	36.1	37	37.4	38	37.7	-	-	-
Japan	621.0	115	610.0	133	619.1	144	646.2	-	-	-
Korea	143.5	62	142.8	68	146.6	71	141.2	-	-	-
New Zealand	8.3	49	8.4	55	8.4	58	7.9	-	-	-
Total	810.0	91	797.4	102	811.4	108	833.0	105	813.1	98
Europe⁵										
Austria	22.1	81	22.7	78	22.8	77	21.5	-	-	-
Belgium	27.2	40	30.3	49	28.4	47	29.1	-	-	-
Czech Republic	20.2	101	20.4	91	20.2	89	19.1	-	-	-
Denmark	17.1	95	16.4	89	19.0	107	18.3	-	-	-
Finland	27.1	128	30.5	135	25.5	113	30.1	-	-	-
France	179.9	91	177.5	93	176.6	92	176.6	-	-	-
Germany	274.6	110	281.5	115	273.1	99	271.7	-	-	-
Greece	37.4	80	34.9	92	36.3	87	39.2	-	-	-
Hungary	15.4	100	16.7	101	16.6	100	15.5	-	-	-
Ireland	10.6	55	12.1	63	10.4	57	10.5	-	-	-
Italy	132.9	82	130.9	82	136.7	83	130.3	-	-	-
Luxembourg	0.7	12	0.6	10	0.7	12	0.6	-	-	-
Netherlands	116.6	109	126.5	126	124.5	120	115.0	-	-	-
Norway	26.6	138	25.4	104	23.1	119	26.5	-	-	-
Poland	58.2	109	57.6	108	57.4	103	58.8	-	-	-
Portugal	23.6	82	24.9	86	25.3	87	25.0	-	-	-
Slovak Republic	7.9	99	9.0	112	9.1	99	8.0	-	-	-
Spain	133.9	84	134.2	87	135.0	87	135.8	-	-	-
Sweden	34.5	100	34.2	97	34.1	94	36.6	-	-	-
Switzerland	35.9	144	36.5	150	37.2	141	37.8	-	-	-
Turkey	60.3	90	60.9	93	60.9	80	60.8	-	-	-
United Kingdom	89.9	52	100.5	59	99.3	61	95.1	-	-	-
Total	1352.7	89	1384.4	92	1372.3	89	1361.9	90	1372.0	94
Total OECD	4092.8	84	4099.4	87	4131.6	89	4178.3	88	4196.8	90
DAYS OF IEA Net Imports⁶	-	122	-	122	-	123	-	124	-	-

1 Total Stocks are industry and government-controlled stocks (see breakdown in table below). Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) they include stocks held by industry to meet IEA, EU and national emergency reserves commitments and are subject to government control in emergencies.

2 Note that days of forward demand represent the stock level divided by the forward quarter average daily demand and is very different from the days of net imports used for the calculation of IEA Emergency Reserves.

3 End September 2008 and December 2008 forward demand figures are IEA Secretariat forecasts.

4 US figures exclude US territories. Total includes US territories.

5 Data not available for Iceland.

6 Reflects stock levels and prior calendar year's net imports adjusted to IEA emergency reserve definitions (see www.iea.org/netimports.asp). Net exporting IEA countries are excluded.

TOTAL OECD STOCKS

CLOSING STOCKS	Total			Total		
	Government ¹ controlled	Industry	Days of Fwd. Demand ²	Government ¹ controlled	Industry	Days of Fwd. Demand ²
	<i>Millions of Barrels</i>			<i>Days of Fwd. Demand²</i>		
4Q2005	4072	1487	2585	80	29	51
1Q2006	4072	1487	2585	84	31	53
2Q2006	4141	1493	2648	84	30	54
3Q2006	4255	1495	2760	85	30	55
4Q2006	4165	1499	2666	84	30	54
1Q2007	4104	1507	2597	85	31	54
2Q2007	4163	1506	2656	85	31	54
3Q2007	4169	1520	2649	84	30	53
4Q2007	4093	1524	2569	84	31	53
1Q2008	4099	1527	2573	87	32	54
2Q2008	4132	1529	2603	89	33	56
3Q2008	4178	1522	2657	88	32	56
4Q2008	4197	1524	2673	90	33	57

1 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

2 Days of forward demand calculated using actual demand except in 3Q2008 and 4Q2008 (when latest forecasts are used).

Table 6
IEA Member Country Destinations of Selected Crude Streams¹
(million barrels per day)

	2005	2006	2007	4Q07	1Q08	2Q08	3Q08	Sep 08	Oct 08	Nov 08	Year Earlier	
											Nov 07	change
Saudi Light & Extra Light												
North America	0.46	0.60	0.73	0.78	0.75	0.73	0.71	0.74	0.47	0.62	0.92	-0.30
Europe	0.90	0.78	0.70	0.68	0.67	0.65	0.82	0.97	0.78	0.67	0.67	0.01
Pacific	1.31	1.32	1.19	1.25	1.29	1.24	1.10	1.06	1.27	1.17	1.33	-0.16
Saudi Medium												
North America	0.81	0.64	0.56	0.57	0.58	0.62	0.68	0.69	0.58	0.78	0.59	0.19
Europe	0.16	0.14	0.05	0.04	0.05	0.07	0.03	0.03	0.04	0.06	0.02	0.04
Pacific	0.26	0.35	0.34	0.38	0.43	0.36	0.40	0.34	0.37	0.40	0.34	0.06
Saudi Heavy												
North America	0.17	0.21	0.09	0.04	0.06	0.04	0.14	0.23	0.08	0.05	0.04	0.01
Europe	0.23	0.18	0.11	0.09	0.04	0.10	0.12	0.12	0.09	0.06	0.06	0.00
Pacific	0.25	0.23	0.20	0.23	0.22	0.24	0.26	0.31	0.28	0.21	0.22	-0.01
Iraqi Basrah Light²												
North America	0.60	0.52	0.50	0.45	0.74	0.60	0.57	0.47	0.56	0.59	0.57	0.02
Europe	0.23	0.32	0.30	0.24	0.20	0.19	0.23	0.28	0.29	0.18	0.19	0.00
Pacific	0.06	0.08	0.17	0.21	0.13	0.18	0.18	0.16	0.10	0.09	0.15	-0.06
Iraqi Kirkuk												
North America	-	0.00	-	-	0.04	0.11	0.10	-	0.06	0.03	-	-
Europe	0.05	0.01	0.11	0.32	0.21	0.28	0.23	0.18	0.19	0.20	0.38	-0.19
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Iranian Light												
North America	-	-	-	-	-	-	-	-	-	-	-	-
Europe	0.20	0.26	0.27	0.21	0.24	0.23	0.21	0.21	0.23	0.23	0.18	0.06
Pacific	0.15	0.13	0.09	0.11	0.11	0.06	0.06	0.05	0.07	0.05	0.13	-0.08
Iranian Heavy³												
North America	-	-	-	-	-	-	-	-	-	-	-	-
Europe	0.63	0.58	0.56	0.47	0.44	0.48	0.60	0.65	0.56	0.44	0.47	-0.03
Pacific	0.62	0.56	0.64	0.73	0.65	0.49	0.67	0.66	0.65	0.62	0.78	-0.15
Venezuelan Light & Medium												
North America	0.82	0.66	0.75	0.86	0.66	0.66	0.67	0.56	0.58	0.45	1.09	-0.64
Europe	0.04	0.11	0.08	0.05	0.07	0.06	0.06	0.01	0.10	0.02	0.05	-0.02
Pacific	-	-	0.01	0.02	-	-	-	-	-	-	-	-
Venezuelan 22 API and heavier												
North America	0.72	0.72	0.67	0.68	0.60	0.59	0.67	0.63	0.65	0.70	0.59	0.11
Europe	0.06	0.06	0.07	0.06	0.07	0.07	0.07	0.05	0.08	0.09	0.06	0.02
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Mexican Maya												
North America	1.27	1.24	1.22	1.24	1.03	1.00	0.99	0.77	1.14	1.09	1.90	-0.81
Europe	0.17	0.16	0.14	0.15	0.14	0.18	0.14	0.08	0.04	0.16	0.12	0.05
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Mexican Isthmus												
North America	0.03	0.04	0.01	0.00	0.03	0.01	0.01	0.00	0.01	0.01	0.00	0.00
Europe	0.03	0.01	0.02	0.02	0.00	0.01	-	-	0.02	-	0.05	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Russian Urals												
North America	0.13	0.09	0.06	0.01	0.01	0.10	0.10	0.02	-	-	-	-
Europe	1.77	1.68	1.86	1.73	1.89	1.95	1.75	1.52	1.84	1.44	1.67	-0.22
Pacific	0.00	0.00	0.00	0.01	-	-	-	-	-	-	0.02	-
Nigerian Light⁴												
North America	0.90	0.79	0.85	0.82	0.85	0.77	0.52	0.43	0.66	0.62	0.81	-0.19
Europe	0.35	0.33	0.24	0.23	0.27	0.21	0.33	0.40	0.27	0.41	0.27	0.15
Pacific	0.05	0.04	0.01	0.01	-	-	-	-	-	-	0.03	-
Nigerian Medium												
North America	0.17	0.17	0.23	0.31	0.31	0.27	0.26	0.14	0.21	0.24	0.35	-0.11
Europe	0.07	0.10	0.07	0.11	0.09	0.20	0.13	0.13	0.21	0.11	0.10	0.01
Pacific	0.01	0.00	0.01	-	-	-	-	-	-	-	-	-

¹ Data based on monthly submissions from IEA countries to the crude oil import register (in '000 bbl), subject to availability. May differ from Table 8 of the Report.

IEA North America includes United States and Canada.

IEA Europe includes all countries in OECD Europe except Hungary. The Slovak Republic and Poland is excluded through December 2007 but included thereafter.

IEA Pacific data includes Australia, New Zealand, Korea and Japan.

² Iraqi Total minus Kirkuk.

³ Iranian Total minus Iranian Light.

⁴ 33 API and lighter (e.g., Bonny Light, Escravos, Qua Iboe and Oso Condensate).

Table 7
Regional OECD Imports^{1,2}
(thousand barrels per day)

	2005	2006	2007	4Q07	1Q08	2Q08	3Q08	Sep-08	Oct-08	Nov-08	Year Earlier	
											Nov-07	% change
Crude Oil												
North America	8457	8194	8117	7969	8087	8298	7895	6919	8150	7883	7518	5%
Europe	9792	9784	9679	9835	9710	9878	9961	10174	9677	9262	9580	-3%
Pacific	6801	6816	6718	7003	7098	6457	6462	6171	6127	6473	6736	-4%
Total OECD	25050	24794	24514	24807	24895	24633	24317	23264	23953	23618	24228	-3%
LPG												
North America	18	14	27	41	27	15	38	43	28	44	50	-12%
Europe	248	264	276	291	307	246	263	260	184	202	275	-27%
Pacific	527	578	557	572	599	632	582	524	550	574	493	16%
Total OECD	793	856	860	903	933	893	884	827	762	820	819	0%
Naphtha												
North America	115	71	39	60	25	54	58	71	36	118	75	57%
Europe	273	314	265	289	273	260	231	230	352	215	256	-16%
Pacific	746	754	794	758	796	734	886	943	736	621	785	-21%
Total OECD	1133	1138	1098	1108	1094	1048	1174	1244	1125	954	1116	-15%
Gasoline³												
North America	1034	1143	1122	1043	888	1220	1184	1292	1198	933	1087	-14%
Europe	165	160	203	181	227	187	260	202	171	202	224	-10%
Pacific	102	96	73	69	110	91	56	73	141	55	61	-8%
Total OECD	1301	1399	1398	1293	1225	1498	1501	1567	1511	1191	1372	-13%
Jet & Kerosene												
North America	173	161	183	143	96	78	40	47	56	19	152	-88%
Europe	375	374	370	404	360	381	399	364	511	429	366	17%
Pacific	66	69	43	43	44	39	22	27	34	18	32	-44%
Total OECD	614	603	595	589	499	498	461	439	601	465	550	-15%
Gasoil/Diesel												
North America	143	175	129	106	99	46	50	93	52	65	89	-27%
Europe	845	967	780	834	901	662	899	948	878	1160	751	55%
Pacific	79	77	91	103	100	133	128	120	114	125	112	12%
Total OECD	1067	1219	1000	1044	1100	841	1078	1162	1045	1351	952	42%
Heavy Fuel Oil												
North America	527	343	323	320	328	307	246	181	225	259	384	-33%
Europe	491	476	433	399	487	391	442	425	431	475	425	12%
Pacific	85	91	95	101	124	140	143	133	68	121	81	49%
Total OECD	1102	910	851	820	939	838	831	739	724	854	889	-4%
Other Products												
North America	1027	1121	1051	934	1041	1085	1061	1092	1172	1120	971	15%
Europe	781	929	854	799	744	763	782	826	883	689	876	-21%
Pacific	248	243	254	282	290	267	318	273	338	262	266	-1%
Total OECD	2056	2294	2158	2015	2076	2116	2161	2191	2393	2071	2113	-2%
Total Products												
North America	3037	3028	2874	2646	2504	2804	2677	2818	2767	2558	2808	-9%
Europe	3177	3484	3180	3198	3298	2891	3276	3255	3411	3372	3173	6%
Pacific	1852	1908	1906	1928	2064	2035	2136	2093	1983	1777	1830	-3%
Total OECD	8066	8420	7960	7772	7867	7731	8089	8167	8161	7707	7811	-1%
Total Oil												
North America	11493	11222	10991	10615	10592	11102	10572	9737	10917	10441	10720	-3%
Europe	12970	13268	12859	13033	13008	12769	13237	13430	13087	12634	12753	-1%
Pacific	8654	8724	8623	8931	9162	8492	8597	8265	8110	8250	8566	-4%
Total OECD	33116	33214	32473	32579	32762	32364	32406	31431	32114	31324	32039	-2%

¹ Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

² Excludes intra-regional trade

³ Includes additives

Table 7a
Regional OECD Imports from Non-OECD countries^{1,2}
(thousand barrels per day)

	2005	2006	2007	4Q07	1Q08	2Q08	3Q08	Sep-08	Oct-08	Nov-08	Year Earlier	
											Nov-07	% change
Crude Oil												
North America	7681	7646	7639	7507	7730	7809	7566	6639	7697	7385	7518	-2%
Europe	9575	9610	9502	9653	9519	9662	9792	10062	9618	9107	9387	-3%
Pacific	6795	6815	6718	7003	7098	6457	6462	6171	6127	6473	6736	-4%
Total OECD	24051	24071	23858	24163	24347	23928	23819	22872	23442	22965	23641	-3%
LPG												
North America	11	11	13	24	12	11	32	43	24	44	23	na
Europe	248	259	275	291	297	246	261	255	184	202	275	-27%
Pacific	523	575	553	572	596	627	578	524	550	565	493	14%
Total OECD	782	846	841	886	906	884	871	821	758	811	792	2%
Naphtha												
North America	92	52	29	44	18	33	53	66	26	92	68	35%
Europe	264	301	258	283	265	257	223	227	350	213	250	-15%
Pacific	731	746	768	746	730	701	825	864	729	612	776	-21%
Total OECD	1087	1098	1055	1073	1013	990	1101	1156	1104	917	1094	-16%
Gasoline³												
North America	470	409	378	314	304	347	372	423	339	283	342	-17%
Europe	161	154	197	173	225	182	260	201	166	200	215	-7%
Pacific	100	92	73	69	105	89	56	73	141	55	61	-8%
Total OECD	731	655	647	556	633	617	688	698	646	538	618	-13%
Jet & Kerosene												
North America	118	97	83	55	56	39	24	36	35	15	53	-73%
Europe	347	367	367	404	355	363	367	350	423	389	366	6%
Pacific	66	68	43	43	44	39	22	27	34	18	32	-44%
Total OECD	531	532	493	502	456	441	413	413	492	422	450	-6%
Gasoil/Diesel												
North America	110	109	72	49	71	27	19	26	26	43	37	15%
Europe	788	885	720	720	764	549	621	651	682	821	629	31%
Pacific	79	77	91	103	99	133	128	120	114	125	112	12%
Total OECD	977	1072	883	872	934	709	769	796	822	989	779	27%
Heavy Fuel Oil												
North America	452	306	277	298	299	264	204	146	207	208	373	-44%
Europe	485	456	404	378	455	322	412	404	404	401	401	0%
Pacific	84	88	95	101	124	140	143	133	68	121	81	49%
Total OECD	1022	850	777	777	878	726	759	682	679	730	856	-15%
Other Products												
North America	714	905	805	721	732	811	834	882	821	819	735	11%
Europe	632	749	724	694	627	644	648	676	742	565	760	-26%
Pacific	171	160	179	208	227	183	241	205	216	220	185	19%
Total OECD	1517	1814	1708	1624	1587	1637	1722	1764	1779	1604	1681	-5%
Total Products												
North America	1968	1888	1658	1506	1493	1531	1537	1621	1476	1504	1633	-8%
Europe	2925	3171	2944	2943	2989	2562	2793	2763	2950	2791	2896	-4%
Pacific	1753	1807	1802	1841	1925	1911	1993	1946	1853	1716	1740	-1%
Total OECD	6646	6866	6404	6290	6407	6004	6323	6331	6280	6011	6269	-4%
Total Oil												
North America	9648	9534	9297	9012	9223	9340	9103	8260	9173	8889	9151	-3%
Europe	12500	12781	12446	12597	12508	12224	12584	12825	12568	11898	12283	-3%
Pacific	8548	8622	8519	8845	9024	8368	8455	8117	7980	8189	8476	-3%
Total OECD	30697	30938	30262	30453	30754	29932	30142	29203	29721	28976	29910	-3%

¹ Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

² Excludes intra-regional trade

³ Includes additives

Table 7b
Inter-regional OECD Transfers^{1,2}
(thousand barrels per day)

	2005	2006	2007	4Q07	1Q08	2Q08	3Q08	Sep-08	Oct-08	Nov-08	Year Earlier	
											Nov-07	Change
Crude Oil												
North America	549	478	462	462	358	489	329	280	453	498	0	498
Europe	174	177	182	182	191	216	169	112	59	155	193	-38
Pacific	1	0	0	0	0	0	0	0	0	0	0	0
Total OECD	723	655	644	644	548	705	498	392	512	653	587	66
LPG												
North America	3	14	17	17	15	4	7	0	4	0	27	-27
Europe	5	1	0	0	10	0	2	5	0	0	0	0
Pacific	3	4	0	0	3	5	4	0	0	9	0	9
Total OECD	11	19	17	17	28	9	12	5	4	9	27	-18
Naphtha												
North America	19	10	17	17	7	21	5	5	11	25	7	18
Europe	13	7	6	6	7	4	7	3	3	2	6	-4
Pacific	8	26	13	13	66	33	61	80	7	10	9	1
Total OECD	40	43	36	36	81	58	73	88	21	37	22	15
Gasoline³												
North America	734	744	728	728	585	873	813	869	859	650	745	-94
Europe	6	6	8	8	2	5	0	0	6	3	9	-6
Pacific	4	0	0	0	5	2	0	0	0	0	0	0
Total OECD	745	750	737	737	592	881	813	869	865	653	754	-101
Jet & Kerosene												
North America	64	99	87	87	39	39	16	11	21	4	99	-95
Europe	7	3	0	0	4	18	32	14	88	40	0	39
Pacific	0	0	0	0	0	0	0	0	0	0	0	0
Total OECD	71	103	87	87	44	57	48	26	109	44	99	-56
Gasoi/Diesel												
North America	65	57	57	57	28	18	31	67	27	22	52	-30
Europe	82	60	114	114	137	113	278	298	196	339	122	217
Pacific	0	0	0	0	1	0	0	0	0	0	0	0
Total OECD	147	117	172	172	166	131	309	365	223	361	174	188
Heavy Fuel Oil												
North America	37	45	22	22	29	43	42	36	18	51	10	40
Europe	19	29	21	21	32	69	30	21	27	74	23	50
Pacific	2	0	0	0	0	0	0	0	0	0	0	0
Total OECD	59	74	43	43	60	112	72	56	46	124	34	90
Other Products												
North America	217	245	212	212	309	274	227	209	351	301	236	66
Europe	180	130	105	105	117	120	134	150	140	123	116	7
Pacific	83	74	73	73	63	84	78	68	123	42	81	-38
Total OECD	480	450	391	391	489	478	438	427	614	467	432	35
Total Products												
North America	1139	1216	1141	1141	1012	1273	1140	1197	1291	1054	1175	-121
Europe	313	236	255	255	310	329	484	492	460	580	277	303
Pacific	101	104	86	86	138	124	143	147	130	61	89	-29
Total OECD	1553	1556	1482	1482	1460	1727	1767	1836	1881	1695	1542	153
Total Oil												
North America	1688	1694	1603	1603	1369	1763	1469	1477	1744	1552	1569	-17
Europe	487	413	436	436	501	545	653	604	519	735	470	265
Pacific	102	104	86	86	138	124	143	147	130	61	89	-29
Total OECD	2276	2211	2126	2126	2008	2432	2264	2228	2393	2348	2129	220

¹ Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

² Excludes intra-regional trade

³ Includes additives

Table 8
Regional OECD Crude Imports by Source
(thousand barrels per day)

	2005	2006	2007	4Q07	1Q08	2Q08	3Q08	Sep 08	Oct 08	Nov 08	Year Earlier	
											Nov 07	change
OECD North America												
Venezuela	1719	1583	1603	1709	1386	1464	1512	1361	1409	1395	1710	-314
Other Central & South America	709	705	631	632	701	713	723	634	830	775	601	174
North Sea	767	544	477	460	335	453	283	242	451	466	394	72
Other OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	221	185	143	90	193	262	322	196	280	283	82	201
Saudi Arabia	1546	1516	1553	1620	1658	1607	1622	1524	1526	1513	1627	-113
Kuwait	232	183	180	158	238	212	149	113	240	299	157	142
Iran	-	-	-	-	-	-	-	-	-	-	-	-
Iraq	606	634	559	491	781	725	683	590	686	584	520	64
Oman	22	35	32	36	11	25	27	-	6	6	47	-40
United Arab Emirates	-	4	10	19	7	7	6	20	-	-	-	-
Other Middle East	12	27	16	-	-	-	-	-	-	-	-	-
West Africa ²	1838	1852	1968	1999	1987	1860	1639	1359	1772	1594	2038	-443
Other Africa	607	781	833	668	679	818	741	705	861	848	632	215
Asia	108	111	77	57	91	98	118	120	57	86	61	25
Other	69	35	36	31	20	52	70	56	32	34	45	-11
Total	8457	8194	8117	7969	8087	8298	7895	6919	8150	7883	7912	-29
of which Non-OECD	7681	7646	7639	7507	7730	7809	7566	6639	7697	7385	7518	-133
OECD Europe												
Canada	-	-	2	-	-	-	-	-	-	-	-	-
Mexico + USA	218	174	175	182	191	216	166	102	59	155	193	-38
Venezuela	138	212	187	161	168	197	156	116	256	190	158	33
Other Central & South America	55	66	85	110	105	81	115	65	88	74	86	-12
Non-OECD Europe	0	1	3	4	3	4	4	7	3	22	3	19
Former Soviet Union	4150	4304	4476	4525	4478	4401	4194	4016	3980	3866	4438	-572
Saudi Arabia	1303	1098	886	845	774	786	962	1063	994	828	777	52
Kuwait	154	141	131	134	124	124	132	139	164	107	128	-21
Iran	836	873	857	692	667	747	936	1134	783	717	691	26
Iraq	268	343	403	524	404	451	434	437	426	394	473	-79
Oman	-	-	2	7	12	-	0	1	-	-	5	-
United Arab Emirates	4	32	22	9	27	-	-	-	-	47	13	35
Other Middle East	188	159	172	206	120	153	137	127	225	157	161	-4
West Africa ²	651	641	655	774	764	839	858	1139	962	1010	866	145
Other Africa	1740	1699	1621	1661	1761	1850	1887	1909	1677	1694	1589	104
Asia	-	-	-	-	-	-	3	10	-	-	-	-
Other	88	41	1	0	112	30	-24	-91	60	-	-	-
Total	9792	9784	9679	9835	9710	9878	9961	10174	9677	9262	9580	-318
of which Non-OECD	9575	9610	9502	9653	9519	9662	9792	10062	9618	9107	9387	-280
OECD Pacific												
Canada	-	1	-	-	-	-	-	-	-	-	-	-
Mexico + USA	0	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	6	22	-	-	-	-	-	-	-	-
Other Central & South America	15	15	7	-	5	-	-	-	-	-	-	-
North Sea	6	-	-	-	-	-	-	-	-	-	-	-
Other OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	53	69	265	285	217	229	166	192	239	263	299	-37
Saudi Arabia	2037	2104	1838	1952	2015	1905	1832	1782	1992	1910	1991	-81
Kuwait	617	647	579	602	587	650	633	549	673	650	603	47
Iran	737	661	692	781	716	519	656	662	663	617	840	-223
Iraq	65	93	172	200	121	172	176	157	103	90	146	-57
Oman	248	158	126	139	130	109	158	116	52	158	121	38
United Arab Emirates	1458	1522	1471	1389	1604	1470	1497	1397	1338	1273	1196	77
Other Middle East	572	549	614	644	653	595	631	643	469	745	635	111
West Africa ²	127	137	79	68	31	33	20	9	-	-	63	-
Other Africa	118	154	165	167	176	154	133	170	75	61	134	-73
Non-OECD Asia	731	714	674	709	798	647	659	712	637	594	825	-231
Other	18	-8	30	45	45	-26	-102	-217	-114	111	-117	228
Total	6801	6816	6718	7003	7098	6457	6462	6171	6127	6473	6736	-263
of which Non-OECD	6795	6815	6718	7003	7098	6457	6462	6171	6127	6473	6736	-263
Total OECD Trade	25050	24794	24514	24807	24895	24633	24317	23264	23953	23618	24228	-611
of which Non-OECD	24051	24071	23858	24163	24347	23928	23819	22872	23442	22965	23641	-677

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes, and converted to barrels at 7.37 barrels per tonne. Data will differ from Table 6 which is based on submissions in barrels.

2. West Africa includes Angola, Nigeria, Gabon, Congo and Democratic Republic of Congo.

Table 9
Regional OECD Gasoline Imports by Source¹
(thousand barrels per day)

	2005	2006	2007	4Q07	1Q08	2Q08	3Q08	Sep 08	Oct 08	Nov 08	Year Earlier	
											Nov 07	change
OECD North America												
Venezuela	91	69	61	55	59	40	57	43	50	45	55	-9
Other Central & South America	109	122	101	78	64	101	108	131	58	40	60	-21
ARA (Belgium Germany Netherlands)	200	252	238	275	202	316	287	325	307	269	253	15
Other Europe	363	470	494	451	370	534	507	512	555	382	499	-117
FSU	159	139	98	71	111	111	106	139	97	106	65	41
Saudi Arabia	39	18	31	32	21	23	24	10	20	27	62	-35
Algeria	2	5	3	3	-	3	9	26	-	9	-	-
Other Middle East & Africa	39	33	40	37	26	53	41	43	65	32	45	-13
Singapore	2	3	10	5	0	1	-	-	10	-	1	-
OECD Pacific	8	19	17	7	15	24	22	32	11	-	8	-
Non-OECD Asia (excl. Singapore)	22	14	28	28	15	10	19	31	25	24	37	-13
Other	-	0	-	-	6	5	5	-	-	-	-	-
Total²	1034	1143	1122	1043	888	1220	1184	1292	1198	933	1087	-154
of which Non-OECD	470	409	378	314	304	347	372	423	339	283	342	-59
OECD Europe												
OECD North America	4	6	6	8	2	5	0	0	6	3	9	-6
Venezuela	0	3	7	4	1	14	11	13	-	10	9	1
Other Central & South America	3	1	23	27	22	16	25	16	19	26	20	7
Non-OECD Europe	14	20	14	11	16	11	10	5	7	13	12	2
FSU	24	25	35	34	39	36	59	74	7	58	19	38
Saudi Arabia	5	3	12	9	9	6	6	4	3	31	8	24
Algeria	6	6	5	0	-	13	7	7	-	-	-	-
Other Middle East & Africa	29	20	30	33	29	45	31	36	22	35	25	9
Singapore	3	-	2	3	3	3	2	5	3	3	3	0
OECD Pacific	-	0	0	-	-	-	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	2	0	2	2	2	-	-	-	-	7	-	-
Other	75	75	67	50	104	38	108	41	104	17	120	-103
Total²	165	160	203	181	227	187	260	202	171	202	224	-22
of which Non-OECD	161	154	197	173	225	182	260	201	166	200	215	-15
OECD Pacific												
OECD North America	-	0	0	-	2	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	2	1	-	-	-	2	-	-	-	-	-	-
Other Europe	1	3	-	-	3	-	-	-	-	-	-	-
FSU	-	-	-	-	-	3	-	-	-	-	-	-
Saudi Arabia	2	2	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	1	-	-	-	-	3	-	-	-	-	-	-
Singapore	83	83	62	61	91	79	51	70	123	42	59	-17
Non-OECD Asia (excl. Singapore)	14	7	11	8	13	4	4	3	19	13	2	12
Other	-	-	0	-	1	-	0	-	-	-	-	-
Total²	102	96	73	69	110	91	56	73	141	55	61	-5
of which Non-OECD	100	92	73	69	105	89	56	73	141	55	61	-5
Total OECD Trade²	1301	1399	1398	1293	1225	1498	1501	1567	1511	1191	1372	-180
of which Non-OECD	731	655	647	556	633	617	688	698	646	538	618	-80

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 10
Regional OECD Gasoil/Diesel Imports by Source¹

(thousand barrels per day)

	2005	2006	2007	4Q07	1Q08	2Q08	3Q08	Sep 08	Oct 08	Nov 08	Year Earlier		
											Nov 07	change	
OECD North America													
Venezuela	54	45	18	3	7	-	3	8	2	-	-	-	-
Other Central & South America	23	16	11	17	18	7	6	7	14	21	17	4	-
ARA (Belgium Germany Netherlands)	16	23	6	8	5	3	5	16	-	-	21	-	-
Other Europe	7	10	6	12	7	1	4	-	-	-	4	-	-
FSU	21	37	34	25	23	17	7	9	-	10	16	-5	-
Saudi Arabia	2	0	2	-	-	-	-	-	-	-	-	-	-
Algeria	1	0	-	-	6	-	-	-	8	-	-	-	-
Other Middle East & Africa	1	1	2	-	3	-	-	-	-	-	-	-	-
Singapore	3	3	2	1	1	1	1	1	1	1	2	-1	-
OECD Pacific	10	32	46	37	16	14	22	51	27	22	27	-5	-
Non-OECD Asia (excl. Singapore)	6	6	4	4	14	2	3	-	-	11	3	8	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total²	143	175	129	106	99	46	50	93	52	65	89	-24	
of which Non-OECD	110	109	72	49	71	27	19	26	26	43	37	6	
OECD Europe													
OECD North America	37	58	38	74	116	112	264	255	169	254	35	218	
Venezuela	11	22	18	12	10	12	27	21	7	20	8	11	
Other Central & South America	6	5	2	3	1	0	7	0	-	1	0	0	
Non-OECD Europe	25	28	46	55	59	28	31	44	76	49	79	-30	
FSU	576	623	539	509	562	403	427	433	476	531	489	42	
Saudi Arabia	12	8	1	-	0	0	1	0	3	-	-	-	
Algeria	3	3	3	5	-	-	-	-	-	-	-	-	
Other Middle East & Africa	20	10	21	21	19	10	18	17	13	82	3	79	
Singapore	12	22	11	10	8	7	12	13	6	34	13	20	
OECD Pacific	20	24	22	40	21	1	14	43	27	86	87	-1	
Non-OECD Asia (excl. Singapore)	35	35	29	44	31	1	3	4	67	87	51	36	
Other	89	130	49	61	74	87	96	117	36	18	-15	33	
Total²	845	967	780	834	901	662	899	948	878	1160	751	409	
of which Non-OECD	788	885	720	720	764	549	621	651	682	821	629	192	
OECD Pacific													
OECD North America	-	0	-	-	1	-	-	-	-	-	-	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-	
ARA (Belgium Germany Netherlands)	0	-	-	-	-	-	-	-	-	-	-	-	
Other Europe	0	-	0	-	-	-	-	-	-	-	-	-	
FSU	1	0	0	-	-	0	-	-	1	3	-	-	
Saudi Arabia	-	-	1	-	-	-	-	-	-	-	-	-	
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	
Other Middle East & Africa	-	0	-	-	-	-	-	-	-	-	-	-	
Singapore	66	65	77	89	84	111	115	111	112	113	83	30	
Non-OECD Asia (excl. Singapore)	11	11	12	14	15	21	13	9	1	8	29	-20	
Other	1	-	0	0	-	-	-	-	-	-	-	-	
Total²	79	77	91	103	100	133	128	120	114	125	112	13	
of which Non-OECD	79	77	91	103	99	133	128	120	114	125	112	13	
Total OECD Trade²	1067	1219	1000	1044	1100	841	1078	1162	1045	1351	952	398	
of which Non-OECD	977	1072	883	872	934	709	769	796	822	989	779	211	

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 11
Regional OECD Jet and Kerosene Imports by Source¹
(thousand barrels per day)

	2005	2006	2007	4Q07	1Q08	2Q08	3Q08	Sep 08	Oct 08	Nov 08	Year Earlier		
											Nov 07	change	
OECD North America													
Venezuela	40	34	44	33	40	32	18	23	15	11	31	-21	
Other Central & South America	16	15	7	7	1	2	2	6	15	1	8	-7	
ARA (Belgium Germany Netherlands)	4	1	1	2	3	-	-	-	6	-	-	-	
Other Europe	4	1	0	-	3	-	-	-	7	4	-	-	
FSU	1	-	1	-	-	-	-	-	-	-	-	-	
Saudi Arabia	9	4	2	-	-	-	-	-	-	-	-	-	
Algeria	3	2	0	-	-	-	2	4	2	-	-	-	
Other Middle East & Africa	15	6	4	-	-	-	-	-	-	-	-	-	
Singapore	13	17	9	9	6	2	2	3	3	3	14	-11	
OECD Pacific	46	61	99	85	33	39	16	11	9	-	99	-	
Non-OECD Asia (excl. Singapore)	19	13	11	3	1	3	-	-	-	-	-	-	
Other	1	5	5	2	9	-	-	-	-	-	-	-	
Total²	173	161	183	143	96	78	40	47	56	19	152	-134	
of which Non-OECD	118	97	83	55	56	39	24	36	35	15	53	-38	
OECD Europe													
OECD North America	27	4	3	0	-	7	9	-	1	-	0	-	
Venezuela	24	28	9	6	18	26	27	18	12	38	4	34	
Other Central & South America	12	4	2	1	0	4	14	1	1	0	-	-	
Non-OECD Europe	1	1	2	-	-	-	0	0	1	-	-	-	
FSU	45	45	33	35	16	39	22	7	13	30	35	-4	
Saudi Arabia	55	64	69	81	56	42	43	46	40	55	109	-54	
Algeria	4	3	5	12	5	-	-	-	10	12	11	1	
Other Middle East & Africa	134	137	181	171	157	119	125	115	120	137	117	20	
Singapore	6	5	8	14	3	21	42	47	130	19	3	16	
OECD Pacific	1	3	0	-	4	11	23	14	87	40	-	-	
Non-OECD Asia (excl. Singapore)	16	20	42	57	51	46	66	46	65	55	45	10	
Other	51	59	14	26	49	66	28	68	32	43	42	1	
Total²	375	374	370	404	360	381	399	364	511	429	366	63	
of which Non-OECD	347	367	367	404	355	363	367	350	423	389	366	24	
OECD Pacific													
OECD North America	-	0	-	-	-	-	-	-	-	-	-	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-	
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-	
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-	
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	
Other Middle East & Africa	-	1	0	-	-	-	-	-	-	-	-	-	
Singapore	18	18	24	24	30	33	22	27	34	18	26	-8	
Non-OECD Asia (excl. Singapore)	3	7	4	8	0	6	-	-	-	-	6	-	
Other	45	42	15	11	13	-	-	-	-	-	-	-	
Total²	66	69	43	43	44	39	22	27	34	18	32	-14	
of which Non-OECD	66	68	43	43	44	39	22	27	34	18	32	-14	
Total OECD Trade²	614	603	595	589	499	498	461	439	601	465	550	-85	
of which Non-OECD	531	532	493	502	456	441	413	413	492	422	450	-29	

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 12
Regional OECD Residual Fuel Oil Imports by Source¹
(thousand barrels per day)

	2005	2006	2007	4Q07	1Q08	2Q08	3Q08	Sep 08	Oct 08	Nov 08	Year Earlier		
											Nov 07	change	
OECD North America													
Venezuela	55	35	17	23	29	19	17	0	11	16	43	-27	
Other Central & South America	237	164	128	101	143	119	74	55	76	93	112	-19	
ARA (Belgium Germany Netherlands)	20	10	7	5	10	6	15	18	-	6	-	-	
Other Europe	51	25	38	17	18	37	27	17	18	45	10	35	
FSU	69	57	95	146	98	94	77	36	56	47	182	-134	
Saudi Arabia	-	1	1	-	-	-	-	-	11	-	-	-	
Algeria	5	5	-	-	2	-	5	16	24	16	-	-	
Other Middle East & Africa	73	33	28	24	25	30	27	27	29	32	30	2	
Singapore	6	5	3	1	2	1	0	0	0	4	2	2	
OECD Pacific	3	3	1	-	-	-	-	-	-	-	-	-	
Non-OECD Asia (excl. Singapore)	6	6	5	1	-	2	4	12	-	-	0	-	
Other	-	0	0	2	-	-	-	-	-	-	5	-	
Total²	527	343	323	320	328	307	246	181	225	259	384	-125	
of which Non-OECD	452	306	277	298	299	264	204	146	207	208	373	-165	
OECD Europe													
OECD North America	5	19	29	21	32	69	30	21	27	74	23	50	
Venezuela	1	2	-	-	-	-	-	-	-	-	-	-	
Other Central & South America	10	26	20	29	43	31	17	16	1	35	22	13	
Non-OECD Europe	13	9	11	19	12	22	23	36	6	33	24	9	
FSU	310	263	292	274	314	281	323	231	324	277	281	-4	
Saudi Arabia	2	2	-	-	-	-	-	-	-	-	-	-	
Algeria	5	7	3	10	9	2	3	11	-	-	-	-	
Other Middle East & Africa	48	49	26	24	36	30	31	42	60	58	35	23	
Singapore	0	0	-	-	-	-	-	-	-	-	-	-	
OECD Pacific	-	1	-	-	-	-	-	-	-	-	-	-	
Non-OECD Asia (excl. Singapore)	-	-	-	-	-	-	-	-	-	4	-	-	
Other	96	98	53	22	40	-45	15	68	13	-6	38	-44	
Total²	491	476	433	399	487	391	442	425	431	475	425	50	
of which Non-OECD	485	456	404	378	455	322	412	404	404	401	401	0	
OECD Pacific													
OECD North America	0	2	0	-	-	-	-	-	-	-	-	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	
Other Central & South America	-	1	-	-	-	-	-	-	-	-	-	-	
ARA (Belgium Germany Netherlands)	1	-	-	-	-	-	-	-	-	-	-	-	
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-	
FSU	-	1	0	-	-	1	4	8	-	-	-	-	
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-	
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	
Other Middle East & Africa	-	1	-	-	-	-	-	-	-	-	-	-	
Singapore	2	8	6	-	17	18	17	11	-	18	-	-	
Non-OECD Asia (excl. Singapore)	57	58	62	68	77	94	96	71	56	75	71	4	
Other	25	19	27	32	31	27	27	42	12	27	10	17	
Total²	85	91	95	101	124	140	143	133	68	121	81	40	
of which Non-OECD	84	88	95	101	124	140	143	133	68	121	81	40	
Total OECD Trade²	1102	910	851	820	939	838	831	739	724	854	889	-35	
of which Non-OECD	1022	850	777	777	878	726	759	682	679	730	856	-126	

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 13
AVERAGE IEA CIF CRUDE COST AND SPOT CRUDE AND PRODUCT PRICES

Table Unavailable

Available in the subscription version.

To subscribe, visit: <http://www.iea.org/w/omrсс/default.aspx>

Table 14
MONTHLY AVERAGE END-USER PRICES FOR PETROLEUM PRODUCTS
January 2009

	NATIONAL CURRENCY *						US DOLLARS					
	Total Price	% change from		Ex-Tax Price	% change from		Total Price	% change from		Ex-Tax Price	% change from	
		Dec-08	Jan-08		Dec-08	Jan-08		Dec-08	Jan-08		Dec-08	Jan-08
GASOLINE ¹ (Price per Litre)												
France	1.087	-0.9	-19.1	0.303	-2.6	-42.0	1.433	-2.6	-27.5	0.400	-4.3	-47.9
Germany	1.128	1.3	-18.8	0.293	4.3	-42.8	1.488	-0.5	-27.2	0.386	2.4	-48.7
Italy	1.111	-1.1	-16.9	0.362	-2.7	-34.2	1.465	-2.8	-25.5	0.477	-4.4	-41.0
Spain	0.847	-1.7	-20.7	0.334	-3.7	-36.4	1.117	-3.5	-28.9	0.440	-5.4	-43.0
UK	0.864	-3.7	-16.6	0.227	-11.3	-39.9	1.249	-6.3	-38.8	0.328	-13.8	-55.9
Japan	105.9	-10.2	-31.2	45.1	-20.2	-50.3	1.174	-9.1	-17.7	0.500	-19.3	-40.6
Canada	0.797	3.2	-24.7	0.485	5.2	-34.3	0.649	4.0	-37.9	0.395	6.0	-45.8
USA	0.463	2.7	-42.8	0.357	3.5	-49.3	0.463	2.7	-42.8	0.357	3.5	-49.3
AUTOMOTIVE DIESEL FOR NON COMMERCIAL USE (Price per Litre)												
France	0.980	-3.8	-19.2	0.391	-7.8	-33.5	1.292	-5.5	-27.6	0.516	-9.4	-40.4
Germany	1.045	-1.7	-17.8	0.408	-3.5	-31.9	1.378	-3.4	-26.3	0.538	-5.2	-38.9
Italy	1.050	-4.5	-16.3	0.452	-8.3	-27.4	1.385	-6.1	-25.0	0.596	-9.9	-34.9
Spain	0.854	-4.8	-18.8	0.434	-7.9	-28.3	1.126	-6.5	-27.2	0.572	-9.5	-35.7
UK	0.986	-4.5	-9.1	0.333	-11.0	-20.5	1.425	-7.2	-33.3	0.481	-13.4	-41.6
Japan	101.9	-9.0	-23.4	64.5	-13.0	-31.5	1.129	-8.0	-8.4	0.715	-12.0	-18.1
Canada	0.912	-5.7	-19.1	0.661	-7.3	-23.9	0.743	-5.0	-33.3	0.538	-6.6	-37.3
USA	0.607	-7.3	-31.0	0.484	-9.0	-36.1	0.607	-7.3	-31.0	0.484	-9.0	-36.1
DOMESTIC HEATING OIL (Price per 1,000 Litres)												
France	580.99	-4.6	-25.5	429.18	-5.2	-27.9	766.2	-6.3	-33.2	566.0	-6.9	-35.4
Germany	558.28	0.1	-23.1	407.79	0.1	-25.6	736.2	-1.7	-31.0	537.8	-1.6	-33.3
Italy	1022.02	-4.5	-15.6	448.47	-8.2	-25.9	1347.8	-6.2	-24.3	591.4	-9.8	-33.6
Spain	537.05	-8.3	-27.0	378.26	-9.9	-31.2	708.2	-9.9	-34.6	498.8	-11.5	-38.3
UK	424.12	-3.8	-14.5	303.22	-5.0	-19.2	613.0	-6.4	-37.2	438.2	-7.6	-40.7
Japan ²	68223	-9.6	-29.7	62934	-9.9	-30.4	755.8	-8.6	-16.0	697.2	-8.9	-16.8
Canada	788.20	-5.5	-22.3	709.67	-5.8	-23.8	641.8	-4.8	-36.0	577.9	-5.1	-37.2
USA	-	-	-	-	-	-	-	-	-	-	-	-
LOW SULPHUR FUEL OIL FOR INDUSTRY ³ (Price per Metric Ton)												
France	229.45	-9.9	-39.4	210.95	-10.6	-41.5	302.6	-11.5	-45.7	278.2	-12.2	-47.5
Germany	231.07	-10.3	-36.7	206.07	-11.4	-39.4	304.7	-11.9	-43.2	271.8	-13.0	-45.6
Italy	269.73	-8.2	-36.7	238.34	-9.2	-39.7	355.7	-9.9	-43.3	314.3	-10.8	-45.9
Spain	283.46	-8.4	-33.8	268.46	-8.8	-35.0	373.8	-10.0	-40.6	354.0	-10.4	-41.7
UK	-	-	-	-	-	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	-	-	-	-	-
Canada	-	-	-	-	-	-	-	-	-	-	-	-
USA	-	-	-	-	-	-	-	-	-	-	-	-

1 Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

2 Kerosene for Japan.

3 VAT excluded from prices for low sulphur fuel oil when refunded to industry.

* Prices for France, Germany, Italy and Spain are in Euros; UK in British Pounds, Japan in Yen, Canada in Canadian Dollars.

Table 15
Refining Margins in Major Refining Centres
(\$/bbl)

	Monthly Average			Jan 09 - Dec 08		Week Ending:				
	Nov 08	Dec 08	Jan 09	Change	%	09 Jan	16 Jan	23 Jan	30 Jan	06 Feb
Refining Margins										
NW Europe										
Brent (Cracking)	4.94	3.57	4.37	0.80		4.44	4.72	3.34	5.47	4.92
Urals (Cracking)	3.99	3.00	3.73	0.74		3.10	3.83	3.07	5.28	4.52
Brent (Hydroskimming)	3.52	2.80	2.39	-0.42		3.33	2.34	1.09	2.87	1.90
Urals (Hydroskimming)	-1.08	-0.37	0.21	0.58		-0.48	0.24	-0.43	1.85	0.64
Mediterranean										
Es Sider (Cracking)	3.73	2.02	3.81	1.79		3.97	3.67	2.87	5.47	4.09
Urals (Cracking)	2.20	1.76	3.91	2.16		3.12	4.03	3.60	5.99	4.28
Es Sider (Hydroskimming)	2.47	1.10	1.48	0.38		2.54	0.94	0.28	2.31	1.06
Urals (Hydroskimming)	-3.46	-2.66	-0.11	2.55		-1.14	-0.04	-0.24	2.08	0.43
US Gulf Coast										
Bonny (Cracking)	-1.21	-4.05	0.88	4.93		-0.30	2.10	0.72	0.17	0.22
Brent (Cracking)	-1.48	-2.51	2.53	5.04		0.71	3.68	2.01	2.89	2.46
LLS (Cracking)	-0.08	-1.28	1.87	3.15		0.66	5.40	1.53	1.52	1.48
Mars (Cracking)	-4.31	-2.70	1.74	4.44		-0.34	5.77	1.88	1.69	0.14
Mars (Coking)	4.06	1.60	4.73	3.13		4.23	8.81	3.91	3.18	1.48
Maya (Coking)	9.14	3.15	5.31	2.16		4.81	7.82	4.84	4.22	4.99
US West Coast										
ANS (Cracking)	-4.95	3.22	8.09	4.87		6.83	8.52	8.19	8.59	7.03
Kern (Cracking)	0.66	13.81	18.15	4.35		16.12	22.15	19.19	13.10	17.32
Oman (Cracking)	-8.40	-7.18	-4.82	2.36		-6.90	-6.33	-4.12	-4.48	-2.31
Kern (Coking)	6.30	14.50	24.37	9.87		22.72	26.29	25.22	22.84	29.75
Singapore										
Dubai (Hydroskimming)	-2.77	0.22	1.68	1.46		-0.04	1.51	2.85	2.70	0.70
Tapis (Hydroskimming)	-6.62	-2.92	-0.75	2.17		-0.78	-0.48	-0.02	-1.75	-0.94
Dubai (Hydrocracking)	0.83	2.21	4.07	1.86		2.51	4.02	5.29	4.76	2.82
Tapis (Hydrocracking)	-4.07	-0.64	2.10	2.74		2.23	2.60	2.78	0.88	1.31
China										
Cabinda (Hydroskimming)	-5.00	-2.86	-0.45	2.41		-0.38	-0.31	-0.06	-1.58	-0.65
Daqing (Hydroskimming)	-4.24	-3.79	-1.44	2.35		-1.51	-2.85	-0.29	-1.14	-2.39
Dubai (Hydroskimming)	-2.99	-0.22	1.75	1.97		0.09	1.58	2.88	2.72	0.72
Daqing (Hydrocracking)	-1.79	-1.44	3.16	4.61		2.34	1.87	4.92	4.09	2.85
Dubai (Hydrocracking)	0.54	1.72	4.14	2.42		2.66	4.11	5.31	4.76	2.89
Net Product Worth										
NW Europe										
Brent (Cracking)	58.36	44.58	48.44	3.86	8.7	50.37	48.62	47.09	50.05	49.37
Urals (Cracking)	55.00	42.17	46.50	4.33	10.3	47.95	46.86	45.29	48.41	47.70
Brent (Hydroskimming)	56.94	43.81	46.46	2.64	6.0	49.26	46.24	44.83	47.46	46.34
Urals (Hydroskimming)	49.93	38.80	42.97	4.17	10.8	44.36	43.27	41.79	44.98	43.83
Mediterranean										
Es Sider (Cracking)	57.47	44.21	48.35	4.14	9.4	50.26	48.75	47.03	50.07	48.21
Urals (Cracking)	54.26	41.62	46.86	5.24	12.6	48.07	47.49	45.78	49.13	47.21
Es Sider (Hydroskimming)	56.20	43.30	46.02	2.73	6.3	48.84	46.02	44.43	46.91	45.19
Urals (Hydroskimming)	48.60	37.20	42.84	5.63	15.1	43.81	43.42	41.95	45.22	43.35
US Gulf Coast										
Bonny (Cracking)	57.73	43.03	49.93	6.90	16.0	50.60	51.02	48.66	50.32	49.84
Brent (Cracking)	53.87	40.53	47.82	7.28	18.0	48.05	48.84	46.82	48.53	47.95
LLS (Cracking)	56.56	42.11	48.99	6.88	16.3	49.55	49.97	47.68	49.61	49.22
Mars (Cracking)	46.15	35.65	43.36	7.71	21.6	42.59	44.09	42.88	45.24	44.82
Mars (Coking)	54.52	39.95	46.35	6.40	16.0	47.16	47.13	44.91	46.74	46.16
Maya (Coking)	49.46	36.20	43.16	6.96	19.2	43.23	43.82	42.19	44.11	44.10
US West Coast										
ANS (Cracking)	49.73	42.99	50.24	7.26	16.9	51.66	49.29	49.27	50.01	53.26
Kern (Cracking)	44.82	41.25	46.12	4.87	11.8	47.18	45.92	45.37	44.31	47.01
Oman (Cracking)	50.06	43.39	50.30	6.91	15.9	51.82	49.43	49.26	49.80	53.06
Kern (Coking)	50.46	41.95	52.34	10.39	24.8	53.78	50.05	51.40	54.05	59.43
Singapore										
Dubai (Hydroskimming)	48.04	41.42	45.27	3.85	9.3	47.19	45.71	44.66	45.42	44.58
Tapis (Hydroskimming)	50.55	42.03	46.40	4.37	10.4	48.08	46.79	46.12	46.44	46.44
Dubai (Hydrocracking)	51.64	43.41	47.66	4.25	9.8	49.74	48.22	47.10	47.47	46.71
Tapis (Hydrocracking)	53.10	44.32	49.25	4.93	11.1	51.09	49.88	48.92	49.06	48.69
China*										
Cabinda (Hydroskimming)	48.14	38.94	41.74	2.80	7.2	43.66	41.76	41.30	41.74	42.20
Daqing (Hydroskimming)	45.56	36.47	38.85	2.38	6.5	40.55	38.59	38.57	39.11	39.91
Dubai (Hydroskimming)	48.42	41.62	45.34	3.72	8.9	47.32	45.78	44.68	45.43	44.61
Daqing (Hydrocracking)	48.00	38.82	43.45	4.64	11.9	44.39	43.31	43.78	44.34	45.15
Dubai (Hydrocracking)	51.94	43.56	47.73	4.17	9.6	49.89	48.31	47.12	47.47	46.77

For the purposes of this Report, refining margins are calculated for various complexity configurations, each optimized for processing the specific crude in a specific refining centre on a 'full cost' basis. Consequently, reported margins should be taken as an indication, or proxy, of changes in profitability for a given refining centre. No attempt is made to model or otherwise comment upon the relative economics of specific refineries running individual crude slates and producing custom product sales, nor are these calculations intended to infer the marginal values of crudes for pricing purposes.

*The China refinery margin calculation represents a model based on spot product import/export parity, and does not reflect internal pricing regulations.

Sources: IEA, Purvin & Gertz Inc.

© OECD/IEA 2009. All Rights Reserved

The International Energy Agency ('IEA') makes every attempt to ensure, but does not guarantee, the accuracy and completeness of the information or the clarity of content of the *Oil Market Report* (hereafter the 'OMR'). The IEA shall not be liable to any party for any inaccuracy, error or omission contained or provided in this OMR or for any loss, or damage, whether or not due to reliance placed by that party on information in this OMR.

The Executive Director and Secretariat of the IEA are responsible for the publication of the OMR. Although some of the data are supplied by IEA Member-country governments, largely on the basis of information they in turn receive from oil companies, neither these governments nor these oil companies necessarily share the Secretariat's views or conclusions as expressed in the OMR. The OMR is prepared for general circulation and is distributed for general information only. Neither the information nor any opinion expressed in the OMR constitutes an offer, or an invitation to make an offer, to buy or sell any securities or any options, futures or other derivatives related to such securities.

This OMR is the copyright of the OECD/IEA and is subject to certain terms and conditions of use. These terms and conditions are available on the IEA website at <http://www.iea.org/oilmar/licenceomr.html>. In relation to the Subscriber Edition (as defined in the OMR's online terms and conditions), the spot crude and product price assessments are based on daily Platts prices, converted when appropriate to US\$ per barrel according to the Platts specification of products (© Platts – a division of McGraw-Hill Inc.). Any reproduction of information from the spot crude and product price tables requires the prior permission of Platts.

Editorial Enquiries

Editor and OPEC Supply
Head, Oil Industry and Markets Division

David Fyfe
(+33) 0*1 40 57 65 90
e-mail: david.fyfe@iea.org

Demand

Eduardo Lopez
(+33) 0*1 40 57 65 93
e-mail: eduardo.lopez@iea.org

Non-OPEC Supply

Julius Walker
(+33) 0*1 40 57 65 22
e-mail: julius.walker@iea.org

Refining

David Martin
(+33) 0*1 40 57 65 95
e-mail: david.martin@iea.org
Ricardo Crespo
(+33) 0*1 40 57 65 97
e-mail: ricardo.crespo@iea.org

OECD Stocks/Freight

Michael Waldron
(+33) 0*1 40 57 66 18
e-mail: michael.waldron@iea.org

Prices

Toril Bosoni (Consultant)
e-mail: toril.bosoni@iea.org

Diane Munro
(+33) 0*1 40 57 65 94
e-mail: diane.munro@iea.org

Statistics/Trade

Martina Repikova
(+33) 0*1 40 57 67 16
e-mail: martina.repikova@iea.org

Editorial Assistant

Anne Mayne
(+33) 0*1 40 57 65 96
e-mail: anne.mayne@iea.org

Fax:

(+33) 0*1 40 57 65 99

6* 0 - only within France

Media Enquiries

IEA Press Office

(+33) 0*1 40 57 65 54
e-mail: ieapressoffice@iea.org

Subscription and Delivery Enquiries

Oil Market Report Subscriptions
International Energy Agency
BP 586-75726 PARIS Cedex 15, France
e-mail: OMRSubscriptions@iea.org

User's Guide and Glossary to the IEA Oil Market Report

For information on the data sources, definitions, technical terms and general approach used in preparing the *Oil Market Report (OMR)*, *Medium-Term Oil Market Report (MTOMR)* and *Annual Statistical Supplement* (current issue of the statistical supplement dated 12 August 2008), readers are referred to the *Users' Guide* at www.oilmarketreport.org/glossary.asp. It should be noted that the spot crude and product price assessments are based on daily Platts prices, converted when appropriate to US\$ per barrel according to the Platts specification of products (© 2009 Platts - a division of McGraw-Hill Inc.).

The *Oil Market Report* is published under the responsibility of the Executive Director and Secretariat of the International Energy Agency. Although some of the data are supplied by Member-country Governments, largely on the basis of information received from oil companies, neither governments nor companies necessarily share the Secretariat's views or conclusions as expressed therein.
© OECD/IEA 2009

Next Issue: 13 March 2009

www.oilmarketreport.org