

Table 1
WORLD OIL SUPPLY AND DEMAND
(million barrels per day)

	2005	2006	1Q07	2Q07	3Q07	4Q07	2007	1Q08	2Q08	3Q08	4Q08	2008	1Q09	2Q09	3Q09	4Q09	2009
OECD DEMAND																	
North America	25.6	25.4	25.7	25.4	25.5	25.5	25.5	24.8	24.5	23.7	24.1	24.3	23.8	23.0	23.2	23.1	23.3
Europe	15.7	15.7	15.2	14.9	15.4	15.6	15.3	15.3	14.9	15.4	15.3	15.2	14.8	14.1	14.7	14.7	14.6
Pacific	8.6	8.5	8.9	7.9	7.9	8.7	8.3	8.9	7.8	7.5	7.9	8.0	8.1	7.1	6.9	7.4	7.4
Total OECD	49.8	49.6	49.8	48.2	48.9	49.9	49.2	49.0	47.3	46.6	47.3	47.5	46.7	44.2	44.8	45.1	45.2
NON-OECD DEMAND																	
FSU	3.9	4.0	4.1	3.9	4.1	4.2	4.1	4.2	4.1	4.3	4.2	4.2	3.9	3.8	4.1	4.0	4.0
Europe	0.7	0.8	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.6	0.7	0.7	0.6	0.6	0.6	0.6	0.6
China	6.7	7.2	7.4	7.8	7.5	7.6	7.6	7.9	8.0	8.1	7.6	7.9	7.7	8.1	7.9	7.8	7.9
Other Asia	8.8	9.0	9.5	9.5	9.3	9.6	9.5	9.8	9.8	9.3	9.4	9.6	9.7	9.5	9.3	9.4	9.5
Latin America	5.1	5.3	5.4	5.6	5.8	5.8	5.6	5.7	6.0	6.0	5.9	5.9	5.7	5.9	6.0	5.9	5.9
Middle East	6.0	6.2	6.3	6.4	6.6	6.3	6.4	6.6	7.0	7.4	6.8	7.0	6.6	7.2	7.7	7.1	7.1
Africa	2.9	2.9	3.0	3.0	3.0	3.1	3.0	3.1	3.1	3.1	3.2	3.1	3.2	3.2	3.1	3.2	3.2
Total Non-OECD	34.3	35.6	36.3	36.8	37.0	37.3	36.8	38.0	38.5	38.8	37.7	38.3	37.4	38.4	38.5	38.2	38.1
Total Demand¹	84.1	85.2	86.0	85.0	85.8	87.2	86.0	87.0	85.8	85.4	85.0	85.8	84.1	82.6	83.3	83.3	83.3
OECD SUPPLY																	
North America	14.1	14.2	14.4	14.4	14.2	14.1	14.3	14.2	14.1	13.6	13.8	13.9	14.2	13.8	13.7	13.9	13.9
Europe	5.7	5.3	5.3	5.0	4.8	5.1	5.0	4.9	4.8	4.6	4.8	4.8	4.9	4.2	4.1	4.4	4.4
Pacific	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.7	0.7	0.7	0.6	0.7	0.6	0.7	0.7	0.7
Total OECD	20.4	20.1	20.2	20.0	19.6	19.8	19.9	19.7	19.5	18.8	19.3	19.3	19.7	18.6	18.6	19.0	19.0
NON-OECD SUPPLY																	
FSU	11.8	12.2	12.8	12.7	12.8	12.8	12.8	12.8	12.9	12.7	12.7	12.8	12.8	13.0	12.7	12.6	12.8
Europe	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
China	3.6	3.7	3.7	3.8	3.7	3.7	3.7	3.8	3.8	3.8	3.8	3.8	3.7	3.9	3.9	3.9	3.8
Other Asia ²	3.8	3.8	3.7	3.7	3.6	3.7	3.7	3.7	3.6	3.6	3.7	3.7	3.6	3.6	3.7	3.7	3.7
Latin America ²	3.7	3.9	3.9	3.9	3.9	3.9	3.9	4.1	4.1	4.2	4.2	4.1	4.4	4.4	4.4	4.5	4.4
Middle East	1.8	1.8	1.7	1.7	1.6	1.6	1.7	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.5	1.5	1.5
Africa ²	2.4	2.5	2.6	2.5	2.5	2.6	2.6	2.6	2.6	2.6	2.5	2.6	2.5	2.5	2.5	2.5	2.5
Total Non-OECD	27.4	28.0	28.6	28.4	28.3	28.5	28.4	28.7	28.7	28.6	28.6	28.6	28.8	29.0	28.9	28.8	28.9
Processing Gains ³	2.0	2.1	2.1	2.2	2.2	2.2	2.2	2.2	2.2	2.3	2.3	2.2	2.3	2.3	2.3	2.3	2.3
Other Biofuels ⁴	0.1	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.3	0.3	0.4	0.4	0.3
Total Non-OPEC ²	49.8	50.4	51.2	50.9	50.4	50.8	50.8	50.9	50.8	50.0	50.6	50.6	51.1	50.3	50.1	50.5	50.5
Non-OPEC: Historical Composition ²	50.5	51.3	50.6	50.4	49.9	50.2	50.3	49.9	49.8	49.0	49.6	49.6	51.1	50.3	50.1	50.5	50.5
OPEC																	
Crude ⁵	30.6	30.7	30.0	29.9	30.3	31.1	30.3	31.5	31.4	31.5	30.5	31.2	28.5				
NGLs	4.3	4.4	4.5	4.5	4.5	4.6	4.5	4.6	4.6	4.7	4.8	4.7	4.8	5.0	5.3	5.5	5.2
Total OPEC ²	34.9	35.2	34.5	34.4	34.9	35.7	34.9	36.1	36.0	36.2	35.3	35.9	33.3				
OPEC: Historical Composition ²	34.2	34.3	35.0	34.9	35.4	36.4	35.4	37.1	37.0	37.2	36.4	36.9	33.3				
Total Supply⁶	84.7	85.6	85.6	85.3	85.2	86.5	85.7	87.0	86.8	86.2	85.9	86.5	84.4				
STOCK CHANGES AND MISCELLANEOUS																	
Reported OECD																	
Industry	0.1	0.2	-0.8	0.7	-0.1	-0.9	-0.3	0.1	0.3	0.6	0.4	0.4	0.5				
Government	0.1	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.0	-0.1	0.0	0.0	0.2				
Total	0.2	0.3	-0.7	0.6	0.1	-0.9	-0.2	0.1	0.4	0.5	0.5	0.4	0.7				
Floating Storage/Oil in Transit	-0.1	-0.1	0.1	0.0	-0.3	0.2	0.0	0.3	0.0	-0.3	0.1	0.0	0.5				
Miscellaneous to balance ⁷	0.5	0.3	0.1	-0.4	-0.4	0.0	-0.2	-0.4	0.6	0.6	0.4	0.3	-0.9				
Total Stock Ch. & Misc	0.6	0.4	-0.4	0.2	-0.6	-0.7	-0.4	0.1	0.9	0.8	0.9	0.7	0.3				
Memo items:																	
Call on OPEC crude + Stock ch. ⁸	29.9	30.3	30.4	29.6	30.9	31.8	30.7	31.5	30.4	30.7	29.6	30.5	28.2	27.3	27.9	27.4	27.7
Adjusted Call on OPEC + Stock ch. ⁹	30.4	30.5	30.6	29.2	30.5	31.7	30.5	31.1	31.0	31.3	30.0	30.8	27.3	27.2	27.9	27.3	27.4

¹ Measured as deliveries from refineries and primary stocks, comprises inland deliveries, international marine bunkers, refinery fuel, crude for direct burning, oil from non-conventional sources and other sources of supply.

² Other Asia includes Indonesia throughout. Latin America excludes Ecuador throughout. Africa excludes Angola throughout.

Total Non-OPEC excludes all countries that were members of OPEC at 1 January 2009. Non-OPEC Historical Composition excludes countries that were OPEC members at that point in time.

Total OPEC comprises all countries which were OPEC members at 1 January 2009. OPEC Historical Composition comprises countries which were OPEC members at that point in time.

³ Net volumetric gains and losses in the refining process (excludes net gain/loss in China and non-OECD Europe) and marine transportation losses.

⁴ Biofuels from sources outside Brazil and US.

⁵ As of the March 2006 OMR, Venezuelan Orinoco heavy crude production is included within Venezuelan crude estimates. Orimulsion fuel remains within the OPEC NGL & non-conventional category, but Orimulsion production reportedly ceased from January 2007.

⁶ Comprises crude oil, condensates, NGLs, oil from non-conventional sources and other sources of supply.

⁷ Includes changes in non-reported stocks in OECD and non-OECD areas.

⁸ Equals the arithmetic difference between total demand minus total non-OPEC supply minus OPEC NGLs.

⁹ Equals the "Call on OPEC + Stock Ch." with "Miscellaneous to balance" added for historical periods and with an average of "Miscellaneous to balance" for the most recent 8 quarters added for forecast periods.

Table 1A
WORLD OIL SUPPLY AND DEMAND: CHANGES FROM LAST MONTH'S TABLE 1
(million barrels per day)

	2005	2006	1Q07	2Q07	3Q07	4Q07	2007	1Q08	2Q08	3Q08	4Q08	2008	1Q09	2Q09	3Q09	4Q09	2009
OECD DEMAND																	
North America	-	-	-	-	-	-	-	-	-	-	-	-	0.2	0.1	-	-	0.1
Europe	-	-	-	-	-	-	-	-	0.1	-	-	-	-	0.1	-	-	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-	-	0.1	-	-	-
Total OECD	-	-	-	-	-	-	-	0.1	0.1	-	-	-	0.3	0.2	-	-	0.1
NON-OECD DEMAND																	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-	-	0.1	0.1	-	-	-
Other Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	0.1	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-0.1
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.1	-
Total Non-OECD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Demand	-	-	-	-	-	-	-	0.1	-	-	-	-	0.3	0.2	-0.1	-	0.1
OECD SUPPLY																	
North America	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	0.1	-	-	0.1	0.1
Pacific	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total OECD	-	-	-	-	-	-	-	-	-	-	-0.1	-	0.1	-	0.1	-	0.1
NON-OECD SUPPLY																	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	-	0.1	0.1	0.1	0.1
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OECD	-	-	-	-	-	-	-	-	-	-	-	-	-	0.1	0.1	0.1	0.1
Processing Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Biofuels	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OPEC	-	-	-	-	-	-	-	-	-	-	-0.1	-	0.1	0.1	0.2	0.2	0.2
Non-OPEC: historical composition	-	-	-	-	-	-	-	-	-	-	-0.1	-	0.1	0.1	0.2	0.2	0.2
OPEC																	
Crude	-	-	-	-	-	-	-	-	-	-	-	-	0.1	-	-	-	-
NGLs	-	-	-	-	-	-	-	-	-	-	-	-	0.1	0.2	0.2	0.2	0.2
Total OPEC	-	-	-	-	-	-	-	-	-	-	-	-	0.3	-	-	-	-
OPEC: historical composition	-	-	-	-	-	-	-	-	-	-	-	-	0.3	-	-	-	-
Total Supply	-	-	-	-	-	-	-	-	-	-	-	-	0.4	-	-	-	-
STOCK CHANGES AND MISCELLANEOUS																	
REPORTED OECD																	
Industry	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Floating Storage/Oil in Transit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous to balance	-	-	-	-	-	-	-	-0.1	-	-	-	-	0.1	-	-	-	-
Total Stock Ch. & Misc	-	-	-	-	-	-	-	-0.1	-	-	-0.1	-	0.1	-	-	-	-
Memo items:																	
Call on OPEC crude + Stock ch.	-	-	-	-	-	-	-	0.1	-	-	0.1	-	-	-0.1	-0.5	-0.4	-0.2
Adjusted Call on OPEC + Stock ch.	-	-	-	-	-	-	-	-	-	-	-	-	0.1	-0.1	-0.5	-0.4	-0.2

When submitting their monthly oil statistics, OECD Member countries periodically update data for prior periods. Similar updates to non-OECD data can occur.

Table 2
Summary of Global Oil Demand

	2006	1Q07	2Q07	3Q07	4Q07	2007	1Q08	2Q08	3Q08	4Q08	2008	1Q09	2Q09	3Q09	4Q09	2009
Demand (mb/d)																
North America	25.42	25.68	25.40	25.55	25.49	25.53	24.84	24.52	23.73	24.07	24.29	23.79	22.97	23.19	23.06	23.25
Europe	15.68	15.18	14.93	15.42	15.65	15.30	15.27	14.94	15.37	15.28	15.22	14.84	14.11	14.71	14.71	14.59
Pacific	8.48	8.91	7.87	7.89	8.72	8.35	8.87	7.82	7.50	7.93	8.03	8.10	7.11	6.88	7.35	7.36
Total OECD	49.58	49.77	48.20	48.85	49.85	49.17	48.98	47.29	46.59	47.29	47.53	46.73	44.19	44.77	45.12	45.20
FSU	4.04	4.09	3.88	4.13	4.22	4.08	4.19	4.06	4.25	4.15	4.16	3.94	3.85	4.06	4.04	3.97
Europe	0.75	0.67	0.66	0.69	0.70	0.68	0.67	0.65	0.63	0.66	0.65	0.63	0.62	0.61	0.63	0.62
China	7.25	7.35	7.75	7.54	7.62	7.57	7.88	7.98	8.09	7.62	7.89	7.65	8.08	7.85	7.85	7.86
Other Asia	9.04	9.46	9.53	9.28	9.59	9.47	9.85	9.77	9.31	9.40	9.58	9.73	9.54	9.25	9.43	9.49
Latin America	5.33	5.40	5.62	5.77	5.78	5.64	5.70	5.95	6.03	5.91	5.90	5.71	5.90	6.02	5.95	5.90
Middle East	6.24	6.26	6.42	6.60	6.33	6.40	6.59	7.00	7.43	6.82	6.96	6.56	7.22	7.65	7.07	7.13
Africa	2.94	3.04	2.96	2.95	3.07	3.01	3.13	3.12	3.07	3.15	3.12	3.17	3.18	3.09	3.23	3.17
Total Non-OECD	35.58	36.27	36.82	36.97	37.32	36.85	37.99	38.54	38.82	37.71	38.26	37.40	38.39	38.53	38.19	38.13
World	85.16	86.04	85.02	85.82	87.17	86.01	86.97	85.83	85.41	84.99	85.80	84.13	82.58	83.31	83.31	83.33
<i>of which:</i>																
US50	20.69	20.79	20.63	20.73	20.58	20.68	19.99	19.76	18.91	19.32	19.50	18.95	18.37	18.50	18.39	18.55
Euro4	8.23	7.84	7.65	7.87	8.03	7.85	7.85	7.70	7.91	7.99	7.87	7.83	7.25	7.58	7.58	7.56
Japan	5.20	5.43	4.64	4.70	5.25	5.01	5.41	4.59	4.30	4.67	4.74	4.68	3.86	3.74	4.11	4.09
Korea	2.18	2.36	2.12	2.06	2.31	2.21	2.33	2.09	2.07	2.12	2.15	2.32	2.12	2.02	2.10	2.14
Mexico	2.08	2.12	2.14	2.06	2.16	2.12	2.10	2.16	2.11	2.04	2.10	2.02	2.03	2.01	2.00	2.02
Canada	2.30	2.38	2.29	2.40	2.38	2.36	2.37	2.25	2.34	2.33	2.32	2.42	2.22	2.32	2.29	2.31
Brazil	2.19	2.27	2.31	2.39	2.46	2.35	2.37	2.46	2.53	2.51	2.47	2.38	2.45	2.51	2.50	2.46
India	2.80	3.04	2.97	2.74	3.04	2.95	3.19	3.12	2.92	3.09	3.08	3.35	3.16	2.97	3.13	3.15
Annual Change (% per annum)																
North America	-0.6	1.3	0.9	-0.4	-0.1	0.4	-3.2	-3.5	-7.1	-5.6	-4.8	-4.2	-6.3	-2.3	-4.2	-4.3
Europe	0.1	-5.2	-2.4	-1.6	-0.6	-2.4	0.6	0.1	-0.3	-2.3	-0.5	-2.8	-5.6	-4.3	-3.8	-4.1
Pacific	-1.4	-4.1	-0.5	-0.6	-1.0	-1.6	-0.5	-0.7	-5.0	-9.0	-3.8	-8.7	-9.1	-8.3	-7.3	-8.4
Total OECD	-0.5	-1.7	-0.4	-0.8	-0.4	-0.8	-1.6	-1.9	-4.6	-5.1	-3.3	-4.6	-6.5	-3.9	-4.6	-4.9
FSU	2.9	2.2	1.0	0.4	0.5	1.0	2.3	4.7	2.9	-1.6	2.0	-6.0	-5.2	-4.6	-2.8	-4.6
Europe	1.3	-9.8	-11.3	-6.7	-11.4	-9.8	0.2	-0.6	-8.3	-5.9	-3.7	-5.5	-5.8	-3.5	-4.7	-4.9
China	8.3	4.3	5.0	4.0	4.5	4.4	7.1	2.9	7.2	0.0	4.3	-2.8	1.4	-2.9	3.0	-0.4
Other Asia	2.2	3.6	4.6	5.5	5.3	4.8	4.1	2.6	0.3	-2.0	1.2	-1.2	-2.4	-0.6	0.3	-1.0
Latin America	4.2	4.6	5.8	6.4	6.7	5.9	5.4	5.9	4.6	2.3	4.5	0.3	-0.8	-0.1	0.6	0.0
Middle East	3.9	3.1	3.9	1.4	2.2	2.6	5.2	9.1	12.5	7.6	8.7	-0.4	3.1	3.0	3.7	2.4
Africa	-0.3	2.6	1.1	2.9	3.1	2.4	3.1	5.4	4.0	2.5	3.7	1.2	1.8	0.4	2.5	1.5
Total Non-OECD	3.8	3.3	3.7	3.5	3.7	3.6	4.7	4.7	5.0	1.1	3.8	-1.6	-0.4	-0.7	1.3	-0.3
World	1.3	0.3	1.4	1.0	1.3	1.0	1.1	1.0	-0.5	-2.5	-0.3	-3.3	-3.8	-2.5	-2.0	-2.9
Annual Change (mb/d)																
North America	-0.14	0.34	0.23	-0.10	-0.02	0.11	-0.83	-0.88	-1.82	-1.42	-1.24	-1.06	-1.55	-0.54	-1.01	-1.04
Europe	0.01	-0.83	-0.37	-0.25	-0.10	-0.38	0.08	0.02	-0.05	-0.37	-0.08	-0.43	-0.83	-0.66	-0.57	-0.62
Pacific	-0.12	-0.38	-0.04	-0.05	-0.08	-0.14	-0.04	-0.05	-0.39	-0.78	-0.32	-0.77	-0.71	-0.62	-0.58	-0.67
Total OECD	-0.26	-0.87	-0.17	-0.40	-0.21	-0.41	-0.79	-0.91	-2.26	-2.57	-1.63	-2.25	-3.10	-1.82	-2.16	-2.34
FSU	0.11	0.09	0.04	0.02	0.02	0.04	0.10	0.18	0.12	-0.07	0.08	-0.25	-0.21	-0.20	-0.12	-0.19
Europe	0.01	-0.07	-0.08	-0.05	-0.09	-0.07	0.00	0.00	-0.06	-0.04	-0.03	-0.04	-0.04	-0.02	-0.03	-0.03
China	0.55	0.31	0.37	0.29	0.32	0.32	0.52	0.23	0.54	0.00	0.32	-0.22	0.11	-0.23	0.23	-0.03
Other Asia	0.20	0.33	0.42	0.48	0.49	0.43	0.39	0.24	0.03	-0.19	0.12	-0.11	-0.23	-0.06	0.03	-0.09
Latin America	0.22	0.24	0.31	0.35	0.36	0.31	0.29	0.33	0.26	0.13	0.25	0.02	-0.05	-0.01	0.04	0.00
Middle East	0.23	0.19	0.24	0.09	0.14	0.16	0.32	0.58	0.83	0.48	0.55	-0.02	0.22	0.22	0.25	0.17
Africa	-0.01	0.08	0.03	0.08	0.09	0.07	0.09	0.16	0.12	0.08	0.11	0.04	0.05	0.01	0.08	0.05
Total Non-OECD	1.31	1.16	1.32	1.26	1.33	1.27	1.72	1.72	1.85	0.39	1.42	-0.59	-0.15	-0.28	0.48	-0.13
World	1.06	0.28	1.15	0.86	1.12	0.85	0.93	0.81	-0.41	-2.17	-0.22	-2.84	-3.24	-2.11	-1.68	-2.47
Revisions to Oil Demand from Last Month's Report (mb/d)																
North America	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.00	0.00	0.02	0.01	0.22	0.10	-0.01	0.01	0.08
Europe	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.05	0.00	0.00	0.03	0.05	0.06	0.00	-0.01	0.02
Pacific	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.02	0.06	0.00	0.00	0.02
Total OECD	0.00	0.00	0.00	0.00	0.00	0.00	0.06	0.05	0.00	0.02	0.03	0.28	0.22	-0.02	0.00	0.12
FSU	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.03	-0.01	0.00	-0.06	-0.01	0.00	-0.02
Europe	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
China	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.12	0.00	0.00	0.04
Other Asia	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.03	-0.04	-0.01	-0.01	-0.01
Latin America	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.00	0.06	0.00	0.00	0.00	0.01
Middle East	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.11	-0.04	-0.05	-0.04	-0.06
Africa	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.03	0.01	0.01	0.04	0.04	0.05	0.04
Total Non-OECD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.00	0.03	0.02	-0.03	0.00	0.00
World	0.00	0.00	0.00	0.00	0.00	0.00	0.06	0.05	0.00	0.03	0.03	0.31	0.24	-0.05	0.00	0.12
Revisions to Oil Demand Growth from Last Month's Report (mb/d)																
World	0.00	0.00	0.00	0.00	0.00	0.00	0.06	0.05	0.00	0.03	0.03	0.25	0.19	-0.05	-0.03	0.09

Table 2a
OECD REGIONAL OIL DEMAND¹
(million barrels per day)

	Fourth Quarter			First Quarter			January			February			March		
	2007	2008	%	2008	2009	%	2008	2009	%	2008	2009	%	2008	2009	%
North America															
LPG	2.97	2.70	-9.1	3.12	3.03	-3.1	3.24	3.16	-2.3	3.20	3.01	-6.1	2.93	2.91	-0.8
Naphtha	0.41	0.32	-22.3	0.36	0.28	-23.3	0.39	0.28	-26.8	0.37	0.26	-30.3	0.34	0.30	-12.3
Motor Gasoline	10.83	10.53	-2.8	10.47	10.35	-1.1	10.36	10.25	-1.0	10.41	10.38	-0.3	10.63	10.43	-1.9
Jet/Kerosene	1.90	1.66	-12.6	1.84	1.68	-9.2	1.83	1.67	-8.9	1.86	1.65	-11.2	1.85	1.71	-7.5
Gasoil	5.24	5.03	-4.0	5.28	4.95	-6.4	5.28	5.14	-2.7	5.36	4.96	-7.5	5.20	4.74	-8.9
Residual Fuel Oil	1.18	1.08	-9.1	1.14	1.11	-2.0	1.21	1.23	1.5	1.07	0.95	-11.5	1.12	1.14	2.1
Other Products	2.95	2.76	-6.6	2.63	2.40	-8.8	2.81	2.39	-14.8	2.52	2.43	-3.6	2.56	2.38	-7.1
Total	25.49	24.07	-5.6	24.84	23.79	-4.2	25.11	24.12	-3.9	24.79	23.63	-4.7	24.63	23.60	-4.2
Europe															
LPG	0.98	0.93	-5.2	1.06	0.98	-8.1	1.09	1.01	-7.2	1.08	0.97	-9.6	1.02	0.94	-7.4
Naphtha	1.20	1.01	-15.2	1.24	1.07	-14.3	1.20	0.96	-20.4	1.32	1.11	-16.4	1.21	1.14	-6.0
Motor Gasoline	2.43	2.31	-5.0	2.29	2.20	-3.7	2.25	2.11	-6.2	2.33	2.23	-4.5	2.29	2.28	-0.4
Jet/Kerosene	1.30	1.26	-2.8	1.27	1.19	-5.8	1.26	1.21	-4.1	1.26	1.21	-4.6	1.28	1.17	-8.4
Gasoil	6.49	6.58	1.4	6.30	6.44	2.3	6.47	6.38	-1.4	6.53	6.53	0.0	5.90	6.42	8.8
Residual Fuel Oil	1.76	1.68	-4.3	1.68	1.61	-4.1	1.75	1.72	-1.6	1.69	1.64	-2.5	1.61	1.47	-8.3
Other Products	1.50	1.51	0.6	1.43	1.35	-5.6	1.44	1.30	-9.7	1.36	1.32	-3.1	1.47	1.42	-3.7
Total	15.65	15.28	-2.3	15.27	14.84	-2.8	15.47	14.69	-5.0	15.57	15.00	-3.7	14.78	14.85	0.4
Pacific															
LPG	0.99	0.96	-2.3	1.01	0.97	-3.9	0.97	1.00	3.5	1.08	0.99	-7.9	0.98	0.91	-7.1
Naphtha	1.66	1.50	-9.7	1.69	1.59	-6.3	1.76	1.56	-11.0	1.70	1.65	-3.3	1.62	1.55	-4.0
Motor Gasoline	1.57	1.55	-1.6	1.48	1.50	1.4	1.44	1.47	2.1	1.55	1.50	-3.5	1.45	1.53	5.7
Jet/Kerosene	1.04	0.99	-5.4	1.24	1.14	-8.0	1.32	1.30	-1.5	1.42	1.17	-18.1	1.00	0.97	-3.0
Gasoil	1.87	1.73	-7.9	1.80	1.67	-7.5	1.69	1.58	-6.2	1.89	1.69	-10.6	1.83	1.72	-5.8
Residual Fuel Oil	1.01	0.86	-15.4	1.06	0.92	-13.5	1.14	0.95	-16.5	1.05	0.93	-11.0	0.99	0.87	-12.6
Other Products	0.56	0.35	-37.7	0.59	0.32	-45.2	0.51	0.33	-34.8	0.72	0.34	-52.8	0.54	0.30	-45.4
Total	8.72	7.93	-9.0	8.87	8.10	-8.7	8.81	8.19	-7.0	9.42	8.27	-12.2	8.42	7.85	-6.7
OECD															
LPG	4.93	4.59	-7.0	5.19	4.97	-4.3	5.29	5.17	-2.3	5.36	4.97	-7.1	4.94	4.77	-3.5
Naphtha	3.27	2.84	-13.3	3.30	2.93	-11.2	3.34	2.80	-16.2	3.39	3.01	-11.3	3.17	2.99	-5.7
Motor Gasoline	14.84	14.39	-3.0	14.23	14.05	-1.3	14.05	13.83	-1.5	14.29	14.10	-1.3	14.36	14.23	-0.9
Jet/Kerosene	4.24	3.91	-7.9	4.36	4.01	-7.8	4.41	4.17	-5.3	4.55	4.02	-11.5	4.13	3.85	-6.7
Gasoil	13.60	13.34	-2.0	13.38	13.05	-2.5	13.45	13.10	-2.5	13.78	13.18	-4.4	12.94	12.88	-0.4
Residual Fuel Oil	3.95	3.61	-8.6	3.87	3.64	-6.0	4.10	3.90	-4.8	3.80	3.52	-7.3	3.72	3.48	-6.3
Other Products	5.01	4.61	-7.9	4.65	4.07	-12.4	4.76	4.02	-15.4	4.60	4.09	-11.2	4.58	4.09	-10.6
Total	49.85	47.29	-5.1	48.98	46.73	-4.6	49.39	47.01	-4.8	49.78	46.90	-5.8	47.82	46.30	-3.2

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. North America comprises US 50 states, US territories, Mexico and Canada.

Table 2b
OIL DEMAND AND % GROWTH IN DEMAND IN SELECTED OECD COUNTRIES¹
(million barrels per day)

	Fourth Quarter			First Quarter			January			February			March		
	2007	2008	%	2008	2009	%	2008	2009	%	2008	2009	%	2008	2009	%
United States²															
LPG	2.13	1.90	-10.6	2.26	2.08	-8.0	2.35	2.18	-7.1	2.33	2.04	-12.3	2.12	2.02	-4.8
Naphtha	0.31	0.24	-21.8	0.25	0.21	-16.8	0.26	0.23	-11.4	0.25	0.20	-20.2	0.25	0.20	-19.4
Motor Gasoline	9.24	8.94	-3.3	8.93	8.81	-1.3	8.84	8.72	-1.4	8.87	8.84	-0.3	9.09	8.88	-2.2
Jet/Kerosene	1.66	1.45	-12.7	1.59	1.43	-10.6	1.59	1.40	-11.6	1.60	1.40	-12.9	1.59	1.47	-7.5
Gasoil	4.16	3.94	-5.3	4.20	3.91	-6.9	4.22	4.09	-3.2	4.25	3.91	-7.9	4.14	3.74	-9.8
Residual Fuel Oil	0.69	0.63	-8.7	0.62	0.63	1.2	0.70	0.73	4.0	0.57	0.53	-8.0	0.58	0.61	5.9
Other Products	2.40	2.23	-7.0	2.12	1.88	-11.3	2.30	1.92	-16.4	2.03	1.90	-6.1	2.03	1.82	-10.5
Total	20.58	19.32	-6.1	19.99	18.95	-5.2	20.26	19.27	-4.9	19.90	18.83	-5.4	19.80	18.75	-5.3
Japan															
LPG	0.61	0.62	0.3	0.65	0.61	-7.2	0.62	0.63	1.5	0.72	0.62	-14.4	0.62	0.57	-8.0
Naphtha	0.82	0.69	-16.0	0.80	0.64	-20.4	0.85	0.63	-25.6	0.82	0.65	-20.7	0.74	0.64	-14.0
Motor Gasoline	1.01	0.99	-2.0	0.92	0.95	2.3	0.92	0.92	0.8	0.97	0.93	-4.1	0.89	0.98	10.1
Jet/Kerosene	0.71	0.66	-7.4	0.88	0.82	-7.4	0.92	0.92	-0.1	1.04	0.82	-21.2	0.69	0.71	2.5
Diesel	0.62	0.57	-7.2	0.57	0.48	-16.8	0.52	0.45	-14.6	0.62	0.47	-23.5	0.59	0.51	-12.2
Other Gasoil	0.41	0.34	-17.4	0.46	0.44	-2.8	0.44	0.45	2.7	0.51	0.45	-11.9	0.43	0.44	1.7
Residual Fuel Oil	0.57	0.49	-15.3	0.60	0.47	-20.9	0.65	0.50	-23.1	0.59	0.46	-22.1	0.56	0.46	-17.2
Other Products	0.48	0.31	-35.6	0.52	0.28	-46.7	0.46	0.31	-32.4	0.62	0.28	-55.5	0.50	0.25	-49.7
Total	5.25	4.67	-11.0	5.41	4.68	-13.5	5.37	4.80	-10.5	5.88	4.67	-20.6	5.02	4.57	-9.0
Germany															
LPG	0.09	0.07	-17.3	0.11	0.09	-14.4	0.11	0.09	-13.1	0.11	0.09	-13.1	0.11	0.09	-16.7
Naphtha	0.42	0.33	-21.1	0.43	0.37	-15.7	0.40	0.32	-19.4	0.49	0.39	-20.7	0.42	0.39	-6.5
Motor Gasoline	0.48	0.48	-1.3	0.46	0.44	-4.4	0.45	0.40	-11.1	0.46	0.45	-2.0	0.47	0.47	0.1
Jet/Kerosene	0.19	0.18	-2.1	0.18	0.17	-4.9	0.18	0.17	-4.0	0.18	0.17	-6.6	0.19	0.18	-4.4
Diesel	0.67	0.63	-6.0	0.57	0.56	-1.4	0.55	0.50	-9.3	0.59	0.58	-1.6	0.57	0.61	6.5
Other Gasoil	0.43	0.66	54.1	0.46	0.69	49.9	0.53	0.67	27.6	0.47	0.68	43.6	0.38	0.71	88.1
Residual Fuel Oil	0.17	0.18	3.9	0.18	0.18	-1.7	0.19	0.17	-7.3	0.18	0.19	4.2	0.17	0.17	-1.2
Other Products	0.09	0.11	16.8	0.09	0.06	-29.9	0.08	0.05	-44.3	0.09	0.05	-45.6	0.09	0.09	-3.9
Total	2.54	2.64	4.0	2.48	2.56	3.2	2.48	2.37	-4.2	2.57	2.60	1.1	2.40	2.71	13.0
Italy															
LPG	0.12	0.11	-5.8	0.12	0.12	-0.1	0.13	0.13	0.3	0.14	0.14	-2.0	0.11	0.11	2.1
Naphtha	0.10	0.05	-48.7	0.09	0.06	-32.6	0.10	0.07	-31.9	0.09	0.04	-48.9	0.09	0.08	-19.9
Motor Gasoline	0.30	0.28	-7.8	0.28	0.25	-8.2	0.26	0.24	-8.9	0.28	0.25	-13.3	0.28	0.27	-2.7
Jet/Kerosene	0.09	0.07	-18.0	0.08	0.07	-17.7	0.08	0.06	-26.4	0.08	0.07	-13.9	0.08	0.07	-12.1
Diesel	0.56	0.55	-0.4	0.54	0.52	-4.5	0.52	0.48	-7.0	0.57	0.54	-5.4	0.54	0.53	-1.1
Other Gasoil	0.13	0.12	-7.5	0.11	0.11	0.7	0.12	0.11	-5.4	0.11	0.11	3.5	0.09	0.10	5.4
Residual Fuel Oil	0.26	0.26	1.6	0.26	0.25	-3.5	0.28	0.27	-4.9	0.28	0.25	-9.5	0.22	0.24	5.2
Other Products	0.20	0.19	-5.1	0.19	0.18	-5.4	0.19	0.19	0.5	0.20	0.20	0.4	0.19	0.16	-16.6
Total	1.75	1.63	-6.3	1.67	1.56	-6.6	1.68	1.54	-7.8	1.75	1.60	-8.4	1.60	1.55	-3.4
France															
LPG	0.12	0.12	1.0	0.13	0.13	2.5	0.14	0.15	1.6	0.13	0.14	4.7	0.10	0.11	1.6
Naphtha	0.19	0.18	-3.8	0.21	0.16	-23.0	0.21	0.11	-47.1	0.20	0.19	-7.7	0.20	0.18	-12.1
Motor Gasoline	0.21	0.20	-7.5	0.20	0.18	-6.7	0.19	0.18	-8.1	0.20	0.18	-8.7	0.20	0.19	-3.5
Jet/Kerosene	0.16	0.15	-5.6	0.15	0.14	-6.3	0.15	0.14	-7.1	0.15	0.14	-4.4	0.15	0.14	-7.2
Diesel	0.68	0.66	-1.6	0.65	0.63	-2.7	0.64	0.60	-6.2	0.68	0.66	-3.0	0.65	0.65	1.0
Other Gasoil	0.37	0.38	3.7	0.39	0.45	13.8	0.47	0.54	16.4	0.39	0.42	9.2	0.32	0.37	15.0
Residual Fuel Oil	0.13	0.12	-8.7	0.10	0.11	12.3	0.11	0.13	23.7	0.11	0.12	9.9	0.09	0.09	1.4
Other Products	0.17	0.20	17.2	0.15	0.18	17.9	0.15	0.16	5.5	0.13	0.17	24.7	0.17	0.21	23.8
Total	2.02	2.01	-0.5	1.98	1.99	0.4	2.06	2.01	-2.6	1.99	2.02	1.3	1.88	1.94	2.9
United Kingdom															
LPG	0.15	0.17	11.9	0.17	0.17	-1.5	0.17	0.18	5.6	0.18	0.16	-10.4	0.18	0.18	0.0
Naphtha	0.04	0.02	-30.8	0.04	0.03	-10.2	0.04	0.03	-24.2	0.04	0.03	-26.5	0.03	0.04	24.5
Motor Gasoline	0.40	0.37	-8.7	0.37	0.38	1.5	0.37	0.37	1.4	0.40	0.37	-6.4	0.35	0.39	10.0
Jet/Kerosene	0.36	0.37	2.6	0.35	0.35	1.1	0.36	0.39	8.1	0.35	0.35	-1.3	0.34	0.33	-3.9
Diesel	0.42	0.42	-0.4	0.43	0.43	0.2	0.41	0.42	3.4	0.46	0.42	-8.2	0.42	0.44	5.8
Other Gasoil	0.15	0.14	-6.7	0.14	0.13	-5.3	0.14	0.14	-1.6	0.15	0.13	-9.5	0.14	0.13	-4.7
Residual Fuel Oil	0.08	0.08	-2.3	0.07	0.07	-1.1	0.08	0.07	-13.4	0.07	0.08	13.2	0.06	0.07	1.0
Other Products	0.13	0.15	9.6	0.15	0.15	-0.2	0.14	0.14	3.3	0.15	0.14	-9.1	0.15	0.16	4.9
Total	1.73	1.71	-1.1	1.72	1.72	-0.2	1.69	1.73	2.3	1.80	1.69	-6.4	1.67	1.73	3.3
Canada															
LPG	0.38	0.34	-10.5	0.41	0.49	21.0	0.43	0.53	22.6	0.42	0.51	21.2	0.37	0.44	19.2
Naphtha	0.08	0.07	-8.7	0.08	0.05	-45.3	0.08	0.05	-42.1	0.08	0.04	-56.2	0.09	0.05	-39.0
Motor Gasoline	0.75	0.74	-1.4	0.70	0.70	0.1	0.70	0.71	1.4	0.71	0.70	-0.8	0.69	0.69	-0.3
Jet/Kerosene	0.13	0.11	-16.8	0.13	0.14	9.3	0.12	0.15	25.4	0.14	0.15	7.1	0.12	0.12	-4.4
Diesel	0.21	0.21	0.0	0.22	0.22	0.0	0.21	0.20	-5.2	0.23	0.24	4.3	0.20	0.21	1.3
Other Gasoil	0.37	0.37	0.4	0.37	0.34	-7.4	0.37	0.40	6.1	0.39	0.34	-13.4	0.35	0.30	-15.7
Residual Fuel Oil	0.14	0.16	13.8	0.15	0.16	3.5	0.15	0.17	18.1	0.14	0.15	5.1	0.17	0.15	-10.5
Other Products	0.33	0.33	1.1	0.31	0.33	3.8	0.33	0.29	-13.3	0.30	0.34	12.8	0.31	0.35	14.1
Total	2.38	2.33	-2.3	2.37	2.42	2.1	2.39	2.49	4.1	2.42	2.47	2.1	2.31	2.32	0.1

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils.

² US figures exclude US territories.

Table 3
WORLD OIL PRODUCTION
(million barrels per day)

	2007	2008	2009	4Q08	1Q09	2Q09	3Q09	4Q09	Mar 09	Apr 09	May 09
OPEC											
Crude Oil											
Saudi Arabia	8.48	8.90		8.59	7.87				8.08	7.73	7.78
Iran	3.98	3.90		3.83	3.71				3.65	3.75	3.72
Iraq	2.09	2.38		2.36	2.34				2.38	2.37	2.43
UAE	2.52	2.59		2.43	2.29				2.25	2.25	2.25
Kuwait	2.16	2.31		2.30	2.07				1.98	1.98	1.98
Neutral Zone	0.56	0.57		0.56	0.55				0.54	0.54	0.54
Qatar	0.80	0.85		0.82	0.76				0.74	0.78	0.76
Angola	1.66	1.85		1.82	1.67				1.64	1.67	1.74
Nigeria	2.13	1.95		1.92	1.81				1.78	1.78	1.80
Libya	1.71	1.72		1.72	1.58				1.52	1.52	1.54
Algeria	1.36	1.37		1.35	1.25				1.22	1.25	1.25
Ecuador	0.50	0.50		0.49	0.48				0.46	0.48	0.48
Venezuela	2.39	2.35		2.33	2.13				2.10	2.12	2.12
Total Crude Oil ⁶	30.34	31.24		30.52	28.49				28.33	28.22	28.38
Total NGLs ^{1,6}	4.52	4.66	5.15	4.81	4.83	4.99	5.30	5.49	4.83	4.99	4.99
Total OPEC⁶	34.86	35.90		35.33	33.32				33.15	33.20	33.37
OPEC: Historical Composition ⁶	35.41	36.93		36.35	33.32				33.15	33.20	33.37
NON-OPEC²											
OECD											
North America	14.27	13.92	13.89	13.80	14.18	13.77	13.72	13.91	14.22	14.00	13.71
United States	7.48	7.53	7.79	7.45	7.85	7.85	7.70	7.75	7.94	7.89	7.92
Mexico	3.48	3.16	2.96	3.09	3.04	3.00	2.92	2.87	3.03	3.02	3.00
Canada	3.32	3.22	3.15	3.26	3.30	2.92	3.11	3.29	3.26	3.09	2.79
Europe	5.01	4.77	4.41	4.83	4.89	4.23	4.15	4.39	4.95	4.40	4.23
UK	1.66	1.56	1.44	1.57	1.62	1.40	1.30	1.44	1.62	1.44	1.36
Norway	2.56	2.46	2.27	2.54	2.56	2.11	2.14	2.25	2.58	2.26	2.15
Others	0.79	0.75	0.71	0.71	0.71	0.71	0.71	0.70	0.75	0.71	0.72
Pacific	0.63	0.65	0.67	0.68	0.65	0.65	0.69	0.71	0.65	0.66	0.64
Australia	0.55	0.55	0.56	0.60	0.56	0.54	0.57	0.58	0.55	0.57	0.54
Others	0.08	0.10	0.11	0.08	0.09	0.10	0.12	0.13	0.10	0.10	0.10
Total OECD	19.91	19.34	18.98	19.30	19.72	18.64	18.56	19.01	19.82	19.07	18.58
NON-OECD											
Former USSR	12.77	12.76	12.76	12.70	12.82	12.97	12.67	12.60	12.84	12.99	13.01
Russia	10.08	10.00	9.92	10.02	10.00	10.04	9.90	9.73	10.02	10.09	10.07
Others	2.69	2.76	2.85	2.68	2.82	2.93	2.77	2.87	2.82	2.90	2.95
Asia	7.40	7.45	7.50	7.46	7.37	7.48	7.57	7.58	7.41	7.41	7.53
China	3.73	3.79	3.85	3.80	3.73	3.85	3.91	3.90	3.74	3.79	3.89
Malaysia	0.74	0.76	0.74	0.74	0.74	0.75	0.74	0.73	0.74	0.75	0.75
India	0.81	0.81	0.79	0.82	0.78	0.78	0.79	0.81	0.81	0.76	0.79
Indonesia	1.01	1.03	1.02	1.02	1.02	1.01	1.02	1.02	1.01	1.00	1.01
Others	1.11	1.07	1.10	1.07	1.09	1.10	1.11	1.11	1.11	1.10	1.10
Europe	0.13	0.12	0.11	0.12	0.12	0.11	0.11	0.11	0.12	0.11	0.11
Latin America	3.93	4.12	4.41	4.19	4.37	4.38	4.44	4.45	4.40	4.39	4.36
Brazil	2.22	2.37	2.55	2.38	2.52	2.52	2.58	2.59	2.55	2.52	2.51
Argentina	0.75	0.74	0.75	0.74	0.75	0.76	0.75	0.75	0.75	0.76	0.76
Colombia	0.54	0.59	0.65	0.61	0.64	0.65	0.66	0.66	0.65	0.65	0.65
Others	0.43	0.43	0.45	0.46	0.46	0.45	0.45	0.46	0.46	0.45	0.44
Middle East³	1.66	1.62	1.55	1.60	1.58	1.56	1.54	1.52	1.57	1.56	1.56
Oman	0.70	0.73	0.72	0.73	0.72	0.72	0.72	0.72	0.72	0.72	0.72
Syria	0.42	0.40	0.37	0.39	0.38	0.37	0.36	0.36	0.38	0.38	0.37
Yemen	0.34	0.31	0.27	0.30	0.28	0.27	0.26	0.26	0.28	0.28	0.27
Africa	2.55	2.55	2.53	2.53	2.53	2.53	2.55	2.53	2.53	2.53	2.53
Egypt	0.66	0.65	0.63	0.65	0.65	0.64	0.63	0.62	0.64	0.64	0.64
Gabon	0.23	0.23	0.25	0.24	0.24	0.24	0.25	0.26	0.24	0.24	0.24
Others	1.66	1.67	1.66	1.64	1.65	1.66	1.67	1.65	1.65	1.66	1.66
Total Non-OECD	28.45	28.63	28.87	28.60	28.77	29.04	28.88	28.79	28.87	29.00	29.11
Processing Gains ⁴	2.17	2.24	2.29	2.29	2.29	2.29	2.29	2.29	2.29	2.29	2.29
Other Biofuels ⁵	0.28	0.38	0.35	0.41	0.33	0.33	0.36	0.37	0.32	0.33	0.33
TOTAL NON-OPEC⁶	50.80	50.59	50.48	50.60	51.10	50.30	50.08	50.45	51.30	50.68	50.31
Non-OPEC: Historical Composition ⁶	50.25	49.56	50.48	49.58	51.10	50.30	50.08	50.45	51.30	50.68	50.31
TOTAL SUPPLY	85.66	86.49		85.93	84.42				84.45	83.89	83.67

1 Includes condensates reported by OPEC countries; oil from non-conventional sources, e.g. Venezuelan Orimulsion (but not Orinoco extra-heavy oil), and non-oil inputs to Saudi Arabian MTBE. Orimulsion production reportedly ceased from January 2007.

2 Comprises crude oil, condensates, NGLs and oil from non-conventional sources

3 Includes small amounts of production from Israel, Jordan and Bahrain.

4 Net volumetric gains and losses in refining (excludes net gain/loss in China and non-OECD Europe) and marine transportation losses.

5 Comprises fuel ethanol and biodiesel supply from outside Brazil and US.

6 Total OPEC comprises all countries which were OPEC members at 1 January 2009. OPEC Historical Composition comprises countries which were OPEC members at that point in time.

Total Non-OPEC excludes all countries that were OPEC members at 1 January 2009. Non-OPEC Historical Composition excludes countries that were OPEC members at that point in time.

Table 3a
OIL SUPPLY IN OECD COUNTRIES¹

(thousand of barrels per day)

	2007	2008	2009	4Q08	1Q09	2Q09	3Q09	4Q09	Mar 09	Apr 09	May 09
United States											
Alaska	726	695	649	733	718	642	600	635	734	655	698
California	670	657	632	655	644	636	629	621	642	639	636
Texas	1089	1073	1077	1079	1085	1080	1074	1069	1084	1082	1079
Federal Gulf of Mexico ²	1275	1162	1514	1041	1487	1584	1476	1510	1539	1571	1569
Other US Lower 48	1344	1369	1263	1393	1302	1294	1233	1223	1269	1324	1318
NGLs ³	1776	1781	1821	1694	1788	1820	1835	1840	1850	1820	1820
Other Hydrocarbons	597	791	831	857	821	798	849	856	816	797	798
Total	7477	7527	7787	7453	7845	7855	7695	7754	7934	7888	7918
Canada											
Alberta Light/Medium/Heavy	525	496	462	495	468	456	465	459	455	445	445
Alberta Bitumen	546	615	639	658	642	602	652	660	639	578	578
Saskatchewan	424	440	434	452	441	427	438	429	435	419	419
Other Crude	436	407	388	404	396	402	315	441	381	367	420
NGLs	723	661	647	631	692	649	622	627	686	684	656
Synthetic Crudes	661	605	671	618	659	499	737	787	668	714	393
Total	3315	3224	3153	3258	3298	2917	3112	3286	3264	3090	2794
Mexico											
Crude	3082	2799	2581	2729	2667	2622	2542	2495	2653	2642	2622
NGLs	395	365	374	358	368	376	376	376	374	379	373
Total	3477	3164	2955	3087	3036	2998	2918	2871	3027	3021	2995
UK Offshore⁴											
Brent Fields	94	75	75	70	71	69	80	81	66	66	69
Forties Fields	609	619	628	630	656	642	586	628	670	660	615
Ninian Fields	92	82	71	77	79	79	57	70	86	85	78
Flotta Fields	67	67	78	70	72	76	77	89	80	73	72
Other Fields	569	473	357	481	501	313	294	322	480	329	309
NGLs	207	222	210	220	220	200	190	230	220	200	200
Total	1637	1538	1419	1547	1597	1379	1282	1420	1602	1413	1343
Norway⁴											
Ekofisk-Ula Area	380	355	328	358	345	299	330	337	348	323	336
Oseberg-Troll Area	401	395	373	424	413	352	365	363	420	397	374
Statfjord-Gullfaks Area	557	505	314	498	480	253	241	285	474	303	255
Haltenbanken Area	351	300	267	309	289	272	239	266	282	282	260
Sleipner-Frigg Area	370	380	488	449	486	494	488	484	480	496	494
NGLs	497	527	495	504	549	442	475	513	572	460	427
Total	2556	2461	2265	2542	2562	2112	2138	2255	2576	2259	2147
Other OECD Europe											
Other N Sea Crude/NGLs ⁵	379	344	329	337	339	334	326	319	340	335	334
UK Onshore	26	26	22	24	24	22	21	20	23	23	22
Italy	108	99	84	96	86	85	83	81	91	85	84
Turkey	41	42	42	41	41	42	43	42	46	41	42
Other	121	117	110	108	112	111	110	109	110	112	111
NGLs (excl. North Sea)	19	18	18	18	18	18	17	17	18	18	18
Non-Conventional Oils	124	129	123	113	111	124	128	128	139	119	126
Total	819	774	727	737	731	735	727	715	767	733	737
Australia											
Gippsland Basin	74	72	70	78	76	72	68	64	74	73	73
Cooper-Eromanga Basin	42	49	60	54	63	61	59	57	64	61	61
Carnarvon Basin	299	314	304	347	318	286	308	305	315	301	278
Other Crude	49	42	55	46	36	51	56	77	33	55	49
NGLs	84	74	73	71	67	75	75	75	68	75	75
Total	548	551	562	597	559	545	566	577	554	565	536
Other OECD Pacific											
New Zealand	42	60	71	47	49	63	80	91	57	57	63
Japan	6	6	6	6	6	6	6	6	6	6	6
NGLs	18	17	19	17	20	19	19	19	19	19	19
Synthetic Fuels	13	14	16	15	18	15	15	15	16	15	15
Total	79	98	112	85	93	103	120	131	98	97	103
OECD											
Crude Oil	14786	14125	13674	14179	14381	13600	13212	13518	14369	13758	13648
NGLs	3728	3673	3665	3522	3729	3607	3617	3706	3813	3663	3596
Non-Conventional Oils	1395	1539	1641	1603	1608	1436	1730	1787	1640	1644	1333
Total	19909	19337	18980	19304	19718	18644	18559	19011	19822	19065	18577

¹ Subcategories refer to crude oil only unless otherwise noted.

² Only production from Federal waters is included.

³ To the extent possible, condensates from natural gas processing plants are included with NGLs, while field condensates are counted as crude oil.

⁴ North Sea production is grouped by area including all fields being processed through the named facility, ie, not just the field of that name.

⁵ Other North Sea NGLs is included.

Table 4
OECD INDUSTRY STOCKS¹ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS ¹ STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Dec2008	Jan2009	Feb2009	Mar2009	Apr2009*	Apr2006	Apr2007	Apr2008	2Q2008	3Q2008	4Q2008	1Q2009
North America												
Crude	466.3	496.8	492.2	504.2	518.4	476.2	477.5	456.6	-0.22	0.19	0.15	0.42
Motor Gasoline	242.7	248.0	247.4	248.3	244.3	236.9	224.9	237.2	-0.13	-0.21	0.27	0.06
Middle Distillate	217.1	217.0	220.7	216.8	223.4	191.4	193.7	177.0	0.14	0.06	0.22	0.00
Residual Fuel Oil	44.2	42.7	47.0	47.4	47.7	48.5	46.7	47.8	0.02	-0.02	-0.04	0.04
Total Products ³	683.6	678.4	682.6	684.6	704.3	636.2	634.1	624.1	0.35	0.01	0.30	0.01
Total ⁴	1299.9	1326.2	1323.0	1342.4	1377.7	1255.6	1256.6	1222.7	0.27	0.43	0.23	0.47
Europe												
Crude	342.8	344.4	340.2	355.2	339.8	334.9	339.8	336.5	0.01	-0.01	0.10	0.14
Motor Gasoline	109.4	109.4	106.0	101.0	96.9	104.6	102.3	117.9	-0.14	-0.11	0.12	-0.09
Middle Distillate	271.2	273.5	282.0	279.5	281.6	253.3	268.3	231.8	0.02	0.13	0.10	0.09
Residual Fuel Oil	81.9	80.5	79.2	78.9	76.6	74.9	70.7	82.2	0.00	-0.05	0.07	-0.03
Total Products ³	574.6	571.0	575.3	567.8	564.2	534.3	542.3	538.4	-0.12	0.00	0.31	-0.08
Total ⁴	991.8	990.2	988.4	993.3	974.9	944.9	955.6	944.7	-0.09	-0.06	0.45	0.02
Pacific												
Crude	162.6	171.2	175.5	169.2	165.8	171.1	170.1	155.4	0.11	-0.07	0.01	0.07
Motor Gasoline	20.6	22.3	24.9	26.4	26.9	24.9	24.2	24.1	-0.03	-0.02	-0.02	0.06
Middle Distillate	64.8	64.5	63.4	56.8	59.0	57.9	59.5	58.5	0.02	0.16	-0.10	-0.09
Residual Fuel Oil	20.0	20.7	21.6	20.2	21.1	22.4	22.3	21.8	0.03	0.00	-0.02	0.00
Total Products ³	173.9	168.5	170.9	168.0	165.3	170.5	167.7	165.5	0.01	0.28	-0.20	-0.06
Total ⁴	406.5	408.1	415.5	406.7	400.2	412.9	411.6	392.4	0.16	0.24	-0.25	0.00
Total OECD												
Crude	971.8	1012.4	1008.0	1028.6	1023.9	982.2	987.5	948.5	-0.10	0.11	0.26	0.63
Motor Gasoline	372.8	379.7	378.3	375.7	368.0	366.4	351.4	379.2	-0.30	-0.33	0.38	0.03
Middle Distillate	553.1	555.0	566.0	553.0	564.0	502.5	521.4	467.2	0.19	0.34	0.22	0.00
Residual Fuel Oil	146.2	143.8	147.8	146.5	145.4	145.8	139.7	151.8	0.05	-0.07	0.01	0.00
Total Products ³	1432.1	1417.8	1428.8	1420.5	1433.8	1341.0	1344.2	1328.1	0.25	0.28	0.42	-0.13
Total ⁴	2698.2	2724.5	2726.8	2742.3	2752.7	2613.4	2623.7	2559.8	0.34	0.60	0.43	0.49

OECD GOVERNMENT-CONTROLLED STOCKS⁵ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS ¹ STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Dec2008	Jan2009	Feb2009	Mar2009	Apr2009*	Apr2006	Apr2007	Apr2008	2Q2008	3Q2008	4Q2008	1Q2009
North America												
Crude	701.8	703.8	705.5	712.8	719.1	687.9	689.4	701.5	0.06	-0.04	-0.01	0.12
Products	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	0.00	0.00	0.00	0.00
Europe												
Crude	186.1	185.7	187.1	188.1	188.1	171.0	174.7	181.4	-0.03	-0.02	0.07	0.02
Products	228.6	232.9	232.4	234.2	234.2	233.4	241.0	235.6	0.00	-0.01	-0.05	0.06
Pacific												
Crude	387.2	389.2	389.2	389.2	389.1	380.5	385.1	385.0	0.00	-0.01	0.03	0.02
Products	19.2	19.2	19.2	19.2	19.2	11.4	16.4	18.9	0.00	0.00	0.00	0.00
Total OECD												
Crude	1275.1	1278.7	1281.8	1290.0	1296.3	1239.4	1249.1	1267.9	0.02	-0.07	0.10	0.17
Products	249.8	254.0	253.6	255.4	255.4	246.8	259.4	256.5	0.00	-0.01	-0.05	0.06
Total ⁴	1525.9	1533.7	1536.3	1547.0	1553.2	1487.2	1509.5	1525.4	0.02	-0.08	0.05	0.23

* estimated

1 Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

2 Closing stock levels.

3 Total products includes gasoline, middle distillates, fuel oil and other products.

4 Total includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

5 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

Table 4a
INDUSTRY STOCKS¹ ON LAND IN SELECTED COUNTRIES

(million barrels)

	November			December			January			February			March		
	2007	2008	%	2007	2008	%	2008	2009	%	2008	2009	%	2008	2009	%
United States²															
Crude	299.5	320.7	7.1	286.1	324.2	13.3	296.4	352.9	19.1	301.5	354.9	17.7	313.1	365.8	16.8
Motor Gasoline	204.8	203.5	-0.6	218.1	213.4	-2.2	231.3	217.7	-5.9	233.8	215.6	-7.8	221.2	216.7	-2.0
Middle Distillate	178.0	176.0	-1.1	176.2	186.3	5.7	173.5	186.5	7.5	158.9	191.3	20.4	147.3	187.3	27.2
Residual Fuel Oil	38.8	38.7	-0.3	39.3	36.2	-7.9	39.0	35.4	-9.2	38.8	39.2	1.0	39.4	39.0	-1.0
Other Products	140.2	151.5	8.1	129.3	142.3	10.1	118.5	134.1	13.2	108.9	132.5	21.7	109.8	136.0	23.9
Total Products	561.8	569.7	1.4	562.9	578.2	2.7	562.3	573.7	2.0	540.4	578.6	7.1	517.7	579.0	11.8
Other ³	133.0	141.0	6.0	119.3	130.9	9.7	119.6	132.0	10.4	121.1	131.4	8.5	122.0	137.4	12.6
Total	994.3	1031.4	3.7	968.3	1033.3	6.7	978.3	1058.6	8.2	963.0	1064.9	10.6	952.8	1082.2	13.6
Japan															
Crude	118.0	124.1	5.2	119.6	125.1	4.6	119.0	127.1	6.8	119.6	124.2	3.8	119.2	118.5	-0.6
Motor Gasoline	11.8	13.7	16.1	12.7	12.2	-3.9	13.7	12.6	-8.0	13.5	14.2	5.2	15.8	15.4	-2.5
Middle Distillate	46.2	49.1	6.3	45.6	43.4	-4.8	43.6	37.6	-13.8	32.9	38.4	16.7	33.6	35.2	4.8
Residual Fuel Oil	11.2	11.8	5.4	12.1	11.5	-5.0	10.1	10.2	1.0	10.1	11.1	9.9	11.3	9.3	-17.7
Other Products	44.5	50.6	13.7	42.5	48.7	14.6	43.6	42.5	-2.5	39.9	42.5	6.5	41.1	44.9	9.2
Total Products	113.7	125.2	10.1	112.9	115.8	2.6	111.0	102.9	-7.3	96.4	106.2	10.2	101.8	104.8	2.9
Other ³	62.5	64.3	2.9	60.1	60.7	1.0	62.7	60.4	-3.7	60.8	60.8	0.0	60.8	60.3	-0.8
Total	294.2	313.6	6.6	292.6	301.6	3.1	292.7	290.4	-0.8	276.8	291.2	5.2	281.8	283.6	0.6
Germany															
Crude	33.7	37.2	10.4	33.4	41.0	22.8	38.5	43.3	12.5	32.7	40.2	22.9	34.9	40.4	15.8
Motor Gasoline	10.6	9.6	-9.4	12.1	8.8	-27.3	11.7	9.5	-18.8	11.4	9.4	-17.5	11.0	8.1	-26.4
Middle Distillate	20.4	24.7	21.1	20.5	23.9	16.6	21.6	22.8	5.6	22.2	24.2	9.0	23.3	23.2	-0.4
Residual Fuel Oil	9.1	9.0	-1.1	9.4	10.0	6.4	9.1	10.1	11.0	9.5	9.8	3.2	9.9	9.4	-5.1
Other Products	10.9	11.6	6.4	11.4	11.2	-1.8	11.2	12.0	7.1	11.2	11.8	5.4	11.9	12.2	2.5
Total Products	51.0	54.9	7.6	53.4	53.9	0.9	53.6	54.4	1.5	54.3	55.2	1.7	56.1	52.9	-5.7
Other ³	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	84.7	92.1	8.7	86.8	94.9	9.3	92.1	97.7	6.1	87.0	95.4	9.7	91.0	93.3	2.5
Italy															
Crude	34.2	34.3	0.3	34.8	33.3	-4.3	36.2	37.9	4.7	33.2	36.0	8.4	31.0	38.5	24.2
Motor Gasoline	16.7	15.1	-9.6	16.6	15.2	-8.4	16.6	16.7	0.6	17.0	16.6	-2.4	16.2	15.6	-3.7
Middle Distillate	33.4	35.9	7.5	35.2	37.5	6.5	37.9	38.9	2.6	35.5	36.7	3.4	38.0	36.3	-4.5
Residual Fuel Oil	10.2	7.2	-29.4	9.9	7.2	-27.3	8.0	8.1	1.3	8.0	7.3	-8.8	9.1	8.3	-8.8
Other Products	23.1	25.0	8.2	24.0	23.1	-3.7	25.3	23.4	-7.5	23.8	22.8	-4.2	24.3	23.1	-4.9
Total Products	83.4	83.2	-0.2	85.7	83.0	-3.2	87.8	87.1	-0.8	84.3	83.4	-1.1	87.6	83.3	-4.9
Other ³	12.4	9.3	-25.0	12.3	11.6	-5.7	12.0	10.8	-10.0	11.4	9.0	-21.1	12.4	9.1	-26.6
Total	130.0	126.8	-2.5	132.8	127.9	-3.7	136.0	135.8	-0.1	128.9	128.4	-0.4	131.0	130.9	-0.1
France															
Crude	30.0	28.9	-3.7	29.6	28.8	-2.7	29.7	28.6	-3.7	28.2	27.6	-2.1	30.5	31.2	2.3
Motor Gasoline	3.5	4.5	28.6	7.2	3.9	-45.8	6.6	4.7	-28.8	5.3	2.6	-50.9	3.7	2.1	-43.2
Middle Distillate	7.6	15.5	103.9	12.7	14.5	14.2	15.8	13.0	-17.7	12.1	15.5	28.1	13.0	16.3	25.4
Residual Fuel Oil	3.5	7.1	102.9	6.6	6.9	4.5	6.1	7.0	14.8	6.8	7.4	8.8	7.2	8.0	11.1
Other Products	7.9	9.8	24.1	8.2	10.5	28.0	9.0	9.8	8.9	9.2	9.7	5.4	9.9	9.6	-3.0
Total Products	22.5	36.9	64.0	34.7	35.8	3.2	37.5	34.5	-8.0	33.4	35.2	5.4	33.8	36.0	6.5
Other ³	14.4	14.4	0.0	15.7	14.3	-8.9	15.1	14.9	-1.3	14.8	14.1	-4.7	13.2	13.6	3.0
Total	66.9	80.2	19.9	80.0	78.9	-1.4	82.3	78.0	-5.2	76.4	76.9	0.7	77.5	80.8	4.3
United Kingdom															
Crude	37.9	33.2	-12.4	36.7	34.9	-4.9	34.0	35.7	5.0	36.7	36.2	-1.4	40.3	36.5	-9.4
Motor Gasoline	7.3	7.9	8.2	7.2	8.4	16.7	10.0	8.4	-16.0	10.4	7.6	-26.9	11.1	8.1	-27.0
Middle Distillate	20.7	27.0	30.4	20.3	28.0	37.9	22.3	28.7	28.7	20.5	27.2	32.7	21.2	27.4	29.2
Residual Fuel Oil	3.6	3.8	5.6	3.5	4.1	17.1	5.4	4.8	-11.1	4.3	4.6	7.0	4.6	4.4	-4.3
Other Products	11.0	11.4	3.6	11.8	11.9	0.8	12.7	11.2	-11.8	11.7	11.7	0.0	12.6	12.2	-3.2
Total Products	42.6	50.1	17.6	42.8	52.4	22.4	50.4	53.1	5.4	46.9	51.1	9.0	49.5	52.1	5.3
Other ³	11.0	12.4	12.7	10.4	11.6	11.5	10.6	11.7	10.4	11.7	11.1	-5.1	10.6	11.5	8.5
Total	91.5	95.7	4.6	89.9	98.9	10.0	95.0	100.5	5.8	95.3	98.4	3.3	100.4	100.1	-0.3
Canada⁴															
Crude	107.4	110.6	3.0	104.7	106.2	1.4	103.7	111.2	7.2	103.9	105.3	1.3	107.6	106.3	-1.2
Motor Gasoline	14.6	14.5	-0.7	15.6	14.2	-9.0	16.7	14.2	-15.0	16.0	16.2	1.3	15.4	16.4	6.5
Middle Distillate	17.5	19.7	12.6	19.9	21.1	6.0	21.8	20.5	-6.0	20.9	20.1	-3.8	20.1	20.5	2.0
Residual Fuel Oil	3.6	3.4	-5.6	3.6	3.1	-13.9	3.7	3.3	-10.8	4.1	3.6	-12.2	3.5	3.7	5.7
Other Products	28.1	30.4	8.2	28.7	30.5	6.3	30.7	29.6	-3.6	31.5	28.7	-8.9	31.4	29.5	-6.1
Total Products	63.8	68.0	6.6	67.8	68.9	1.6	72.9	67.6	-7.3	72.5	68.6	-5.4	70.4	70.1	-0.4
Other ³	22.7	21.5	-5.3	21.0	19.0	-9.5	18.6	19.0	2.2	16.3	16.7	2.5	15.8	16.2	2.5
Total	193.9	200.1	3.2	193.5	194.1	0.3	195.2	197.8	1.3	192.7	190.6	-1.1	193.8	192.6	-0.6

¹ Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entropot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

² US figures exclude US territories.

³ Other includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

⁴ Canadian stock information for recent months is the administration's best estimate. Data are usually finalised three months after first publication.

Table 5
TOTAL STOCKS ON LAND IN OECD COUNTRIES¹

(millions of barrels¹ and 'days')

	End March 2008		End June 2008		End September 2008		End December 2008		End March 2009 ³	
	Stock Level	Days Fwd ² Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand
North America										
Canada	193.8	86	193.5	83	198.4	85	194.1	80	192.6	-
Mexico	46.8	22	44.7	21	55.7	27	50.3	25	45.5	-
United States ⁴	1655.1	84	1687.5	90	1707.3	89	1737.2	92	1797.0	-
Total⁴	1917.7	78	1947.9	82	1983.5	83	2003.7	85	2057.2	90
Pacific										
Australia	36.1	37	37.4	38	37.7	38	40.5	43	39.9	-
Japan	610.0	133	619.1	144	646.2	138	629.6	134	611.3	-
Korea	142.8	68	146.6	71	141.2	67	134.9	58	155.2	-
New Zealand	8.4	55	8.4	58	7.9	53	7.9	51	8.7	-
Total	797.4	102	811.4	108	833.0	105	812.9	100	815.1	115
Europe⁵										
Austria	22.7	78	22.8	77	21.5	79	23.2	88	22.5	-
Belgium	30.3	49	28.4	47	29.1	47	32.4	53	35.7	-
Czech Republic	20.4	91	20.2	89	19.1	98	21.4	115	22.7	-
Denmark	16.4	89	19.0	107	18.3	101	22.9	131	25.0	-
Finland	30.5	135	25.5	113	30.1	135	30.7	144	33.5	-
France	177.5	93	176.6	92	176.6	88	179.2	90	182.2	-
Germany	281.2	115	273.2	101	273.7	103	277.4	107	277.7	-
Greece	34.9	92	36.3	87	39.2	83	40.0	83	36.7	-
Hungary	16.7	101	16.6	100	15.5	93	15.0	99	15.7	-
Ireland	12.1	63	10.4	57	10.5	52	11.4	61	11.5	-
Italy	130.9	79	136.7	82	130.3	80	127.9	82	131.0	-
Luxembourg	0.6	10	0.7	12	0.6	10	0.8	14	0.7	-
Netherlands	126.5	126	124.5	120	115.0	118	131.4	130	129.8	-
Norway	25.4	104	23.1	119	26.5	130	29.9	146	24.0	-
Poland	57.6	108	57.4	103	58.8	106	58.1	119	58.9	-
Portugal	24.9	86	25.3	87	25.0	93	24.7	94	25.0	-
Slovak Republic	9.0	112	9.1	99	8.0	94	8.8	122	9.8	-
Spain	134.2	87	135.0	87	135.8	88	137.6	90	137.8	-
Sweden	34.2	97	34.1	94	36.6	104	38.7	117	40.7	-
Switzerland	36.5	150	37.2	141	37.8	134	36.3	127	36.8	-
Turkey	60.9	93	60.9	80	60.8	98	60.9	111	59.2	-
United Kingdom	100.5	59	99.3	61	95.1	55	98.8	58	100.2	-
Total	1384.1	92	1372.4	89	1363.8	89	1407.5	94	1417.1	100
Total OECD	4099.2	87	4131.7	89	4180.3	88	4224.1	90	4289.3	97
DAYS OF IEA Net Imports⁶	-	122	-	123	-	124	-	131	-	134

1 Total Stocks are industry and government-controlled stocks (see breakdown in table below). Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) they include stocks held by industry to meet IEA, EU and national emergency reserves commitments and are subject to government control in emergencies.

2 Note that days of forward demand represent the stock level divided by the forward quarter average daily demand and is very different from the days of net imports used for the calculation of IEA Emergency Reserves.

3 End March 2009 forward demand figures are IEA Secretariat forecasts.

4 US figures exclude US territories. Total includes US territories.

5 Data not available for Iceland.

6 Reflects stock levels and prior calendar year's net imports adjusted to IEA emergency reserve definitions (see www.iea.org/netimports.asp). Net exporting IEA countries are excluded.

TOTAL OECD STOCKS

CLOSING STOCKS	Total	Government ¹ controlled	Industry	Total	Government ¹ controlled	Industry
	Millions of Barrels			Days of Fwd. Demand ²		
1Q2006	4072	1487	2585	84	31	53
2Q2006	4141	1493	2648	84	30	54
3Q2006	4255	1495	2760	85	30	55
4Q2006	4165	1499	2666	84	30	54
1Q2007	4104	1507	2597	85	31	54
2Q2007	4163	1506	2656	85	31	54
3Q2007	4169	1520	2649	84	30	53
4Q2007	4091	1524	2567	84	31	52
1Q2008	4099	1527	2572	87	32	54
2Q2008	4132	1529	2603	89	33	56
3Q2008	4180	1522	2659	88	32	56
4Q2008	4224	1526	2698	90	33	58
1Q2009	4289	1547	2742	97	35	62

1 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

2 Days of forward demand calculated using actual demand except in 1Q2009 (when latest forecasts are used).

Table 6
IEA Member Country Destinations of Selected Crude Streams¹
(million barrels per day)

	2006	2007	2008	2Q08	3Q08	4Q08	1Q09	Jan 09	Feb 09	Mar 09	Year Earlier	
											Mar 08	change
Saudi Light & Extra Light												
North America	0.60	0.73	0.70	0.73	0.71	0.63	0.58	0.58	0.71	0.46	0.68	-0.22
Europe	0.78	0.70	0.70	0.65	0.81	0.66	0.57	0.49	0.58	0.63	0.75	-0.12
Pacific	1.32	1.19	1.22	1.24	1.10	1.24	1.40	1.27	1.51	1.41	1.28	0.14
Saudi Medium												
North America	0.64	0.56	0.64	0.62	0.68	0.66	0.42	0.58	0.30	0.38	0.62	-0.24
Europe	0.14	0.05	0.05	0.07	0.03	0.05	0.03	0.03	0.04	0.02	0.04	-0.02
Pacific	0.35	0.34	0.39	0.36	0.40	0.38	0.34	0.42	0.34	0.25	0.52	-0.28
Saudi Heavy												
North America	0.21	0.09	0.07	0.04	0.14	0.05	0.04	0.04	0.04	0.04	0.03	0.00
Europe	0.18	0.11	0.09	0.10	0.12	0.09	0.03	0.04	0.00	0.03	0.05	-0.02
Pacific	0.23	0.20	0.24	0.24	0.26	0.25	0.22	0.28	0.22	0.16	0.19	-0.03
Iraqi Basrah Light²												
North America	0.52	0.50	0.60	0.60	0.57	0.51	0.44	0.47	0.31	0.52	0.81	-0.29
Europe	0.32	0.30	0.21	0.19	0.23	0.21	0.13	0.14	0.08	0.17	0.26	-0.10
Pacific	0.08	0.17	0.15	0.18	0.18	0.11	0.26	0.21	0.31	0.27	0.06	0.21
Iraqi Kirkuk												
North America	0.00	-	0.08	0.11	0.10	0.06	0.07	0.09	0.09	0.02	0.13	-0.11
Europe	0.01	0.11	0.23	0.28	0.24	0.19	0.26	0.26	0.24	0.28	0.19	0.09
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Iranian Light												
North America	-	-	-	-	-	-	-	-	-	-	-	-
Europe	0.26	0.27	0.23	0.23	0.21	0.24	0.15	0.14	0.09	0.23	0.24	-0.02
Pacific	0.13	0.09	0.08	0.06	0.06	0.07	0.11	0.13	0.09	0.10	0.11	-0.01
Iranian Heavy³												
North America	-	-	-	-	-	-	-	-	-	-	-	-
Europe	0.58	0.56	0.49	0.48	0.60	0.43	0.33	0.42	0.33	0.25	0.49	-0.24
Pacific	0.56	0.64	0.61	0.49	0.67	0.64	0.65	0.65	0.74	0.57	0.59	-0.02
Venezuelan Light & Medium												
North America	0.66	0.76	0.62	0.66	0.67	0.50	0.51	0.52	0.39	0.60	0.49	0.12
Europe	0.11	0.08	0.06	0.06	0.06	0.07	0.07	0.07	0.10	0.06	0.10	-0.05
Pacific	-	0.01	-	-	-	-	-	-	-	-	-	-
Venezuelan 22 API and heavier												
North America	0.72	0.68	0.65	0.59	0.67	0.74	0.74	0.98	0.60	0.62	0.60	0.02
Europe	0.06	0.07	0.07	0.07	0.07	0.08	0.07	0.08	0.06	0.06	0.08	-0.02
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Mexican Maya												
North America	1.24	1.22	1.02	1.00	0.99	1.04	1.06	1.12	1.02	1.03	1.05	-0.02
Europe	0.16	0.14	0.14	0.18	0.14	0.12	0.08	0.06	0.13	0.05	0.12	-0.06
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Mexican Isthmus												
North America	0.04	0.01	0.01	0.01	0.01	0.00	0.01	0.01	0.01	0.00	0.01	0.00
Europe	0.01	0.02	0.01	0.01	-	0.02	0.01	0.03	-	-	0.00	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Russian Urals												
North America	0.09	0.06	0.05	0.10	0.10	-	0.09	-	0.10	0.18	-	-
Europe	1.68	1.86	1.81	1.95	1.74	1.67	1.58	1.72	1.59	1.42	1.70	-0.28
Pacific	0.00	0.00	-	-	-	-	-	-	-	-	-	-
Nigerian Light⁴												
North America	0.79	0.88	0.68	0.77	0.52	0.60	0.47	0.38	0.42	0.60	0.87	-0.28
Europe	0.33	0.24	0.29	0.21	0.33	0.34	0.25	0.31	0.23	0.20	0.24	-0.04
Pacific	0.04	0.01	-	-	-	-	-	-	-	-	-	-
Nigerian Medium												
North America	0.17	0.23	0.27	0.27	0.26	0.22	0.14	0.03	0.09	0.29	0.33	-0.04
Europe	0.10	0.07	0.14	0.20	0.13	0.14	0.12	0.21	0.07	0.08	0.18	-0.10
Pacific	0.00	0.01	-	-	-	-	-	-	-	-	-	-

¹ Data based on monthly submissions from IEA countries to the crude oil import register (in '000 bbl), subject to availability. May differ from Table 8 of the Report.

IEA North America includes United States and Canada.

IEA Europe includes all countries in OECD Europe except Hungary. The Slovak Republic and Poland is excluded through December 2007 but included thereafter.

IEA Pacific data includes Australia, New Zealand, Korea and Japan.

² Iraqi Total minus Kirkuk.

³ Iranian Total minus Iranian Light.

⁴ 33 API and lighter (e.g., Bonny Light, Escravos, Qua Iboe and Oso Condensate).

Table 7
Regional OECD Imports^{1,2}
(thousand barrels per day)

	2006	2007	2008	2Q08	3Q08	4Q08	1Q09	Jan-09	Feb-09	Mar-09	Year Earlier	
											Mar-08	% change
Crude Oil												
North America	8194	8119	8043	8298	7895	7886	7730	8122	7237	7783	7498	4%
Europe	9784	9679	9772	9878	9977	9524	8992	9225	9051	8705	9698	-10%
Pacific	6816	6718	6604	6457	6462	6404	6560	6822	6885	6005	6992	-14%
Total OECD	24794	24516	24419	24633	24333	23814	23282	24168	23173	22493	24541	-8%
LPG												
North America	14	27	29	15	38	34	28	45	15	22	13	64%
Europe	264	276	264	246	263	239	251	249	227	276	250	10%
Pacific	578	557	589	632	582	542	504	467	524	525	592	-11%
Total OECD	856	860	881	893	884	816	783	761	765	823	856	-4%
Naphtha												
North America	71	39	55	54	58	82	40	86	13	18	15	17%
Europe	314	265	259	260	231	270	321	224	271	465	274	69%
Pacific	754	794	776	734	886	689	746	593	774	873	805	8%
Total OECD	1138	1098	1090	1048	1174	1040	1107	903	1057	1355	1095	24%
Gasoline³												
North America	1143	1121	1083	1220	1184	1038	995	984	967	1031	895	15%
Europe	160	203	218	187	260	196	238	303	299	119	306	-61%
Pacific	96	73	91	91	56	106	121	102	129	132	122	8%
Total OECD	1399	1398	1391	1498	1501	1340	1354	1389	1395	1283	1324	-3%
Jet & Kerosene												
North America	161	183	63	78	40	39	80	90	77	72	68	5%
Europe	374	370	402	381	400	468	440	456	378	479	412	16%
Pacific	69	43	34	39	22	33	79	64	130	49	42	15%
Total OECD	603	595	500	498	461	540	599	610	585	599	522	15%
Gasoil/Diesel												
North America	175	129	72	46	50	94	105	130	114	72	60	20%
Europe	967	780	870	662	900	1014	1236	1192	1360	1166	926	26%
Pacific	77	91	119	133	128	117	82	77	108	62	91	-32%
Total OECD	1219	1000	1061	840	1078	1225	1422	1399	1582	1300	1076	21%
Heavy Fuel Oil												
North America	343	323	286	307	246	266	326	371	270	332	255	30%
Europe	476	433	445	391	443	459	474	439	515	471	512	-8%
Pacific	91	95	125	140	143	93	144	104	165	166	99	68%
Total OECD	910	851	856	838	831	818	944	914	950	969	866	12%
Other Products												
North America	1121	1051	1076	1085	1061	1117	937	963	887	958	908	5%
Europe	929	854	763	771	786	750	732	747	790	664	847	-22%
Pacific	243	254	300	267	318	322	279	308	241	284	265	7%
Total OECD	2294	2158	2139	2123	2165	2188	1948	2018	1917	1906	2020	-6%
Total Products												
North America	3028	2873	2663	2804	2677	2669	2511	2669	2342	2505	2215	13%
Europe	3484	3180	3220	2898	3282	3395	3692	3609	3840	3640	3527	3%
Pacific	1908	1906	2034	2035	2136	1902	1955	1716	2070	2090	2017	4%
Total OECD	8420	7959	7918	7738	8095	7966	8157	7994	8251	8235	7759	6%
Total Oil												
North America	11222	10993	10706	11102	10572	10555	10240	10791	9579	10288	10067	2%
Europe	13268	12859	12992	12776	13259	12919	12683	12834	12891	12346	13225	-7%
Pacific	8724	8623	8638	8492	8597	8306	8515	8538	8955	8095	9009	-10%
Total OECD	33214	32475	32337	32371	32428	31780	31439	32163	31424	30729	32301	-5%

¹ Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

² Excludes intra-regional trade

³ Includes additives

Table 7a
Regional OECD Imports from Non-OECD countries^{1,2}
(thousand barrels per day)

	2006	2007	2008	2Q08	3Q08	4Q08	1Q09	Jan-09	Feb-09	Mar-09	Year Earlier	
											Mar-08	% change
Crude Oil												
North America	7646	7667	7648	7809	7566	7483	7346	7783	6891	7318	7498	-2%
Europe	9610	9502	9592	9662	9808	9377	8893	9125	8910	8647	9517	-9%
Pacific	6815	6718	6604	6457	6462	6404	6560	6822	6885	6005	6992	-14%
Total OECD	24071	23887	23844	23928	23836	23265	22799	23730	22686	21970	24007	-8%
LPG												
North America	11	13	22	11	32	33	11	27	0	6	0	na
Europe	259	275	261	246	261	238	237	229	206	272	238	14%
Pacific	575	553	584	627	578	537	486	454	514	493	584	-16%
Total OECD	846	841	867	884	871	808	734	711	720	771	822	-6%
Naphtha												
North America	52	29	42	33	53	65	34	78	9	13	9	50%
Europe	301	258	253	257	223	268	321	224	269	465	272	71%
Pacific	746	768	734	701	825	680	702	593	714	801	749	7%
Total OECD	1098	1055	1030	990	1101	1013	1057	895	991	1278	1030	24%
Gasoline³												
North America	409	378	338	347	372	328	324	350	268	348	297	17%
Europe	154	197	215	182	260	192	235	300	296	113	305	-63%
Pacific	92	73	89	89	56	106	116	102	119	128	116	10%
Total OECD	655	647	641	617	688	626	675	753	683	588	719	-18%
Jet & Kerosene												
North America	97	83	36	39	24	25	66	62	77	60	47	27%
Europe	367	367	374	363	367	411	416	399	366	478	399	20%
Pacific	68	43	34	39	22	33	79	64	130	49	42	15%
Total OECD	532	493	445	441	413	470	561	525	573	587	489	20%
Gasoil/Diesel												
North America	109	72	47	27	19	69	94	123	91	68	38	77%
Europe	885	720	668	549	621	738	858	802	940	840	789	7%
Pacific	77	91	119	133	128	117	80	77	102	62	88	-30%
Total OECD	1072	883	834	709	769	923	1031	1002	1132	969	915	6%
Heavy Fuel Oil												
North America	306	277	251	264	204	238	297	349	249	288	208	38%
Europe	456	404	398	322	413	403	441	402	477	448	458	-2%
Pacific	88	95	125	140	143	93	144	104	165	166	99	68%
Total OECD	850	777	774	726	759	734	882	855	890	902	764	18%
Other Products												
North America	905	805	799	811	834	819	800	827	724	842	689	22%
Europe	749	724	634	644	648	618	642	667	693	570	722	-21%
Pacific	160	179	221	183	241	234	227	232	195	250	202	24%
Total OECD	1814	1708	1655	1638	1722	1671	1669	1727	1613	1662	1613	3%
Total Products												
North America	1888	1658	1535	1531	1537	1577	1626	1817	1418	1624	1288	26%
Europe	3171	2944	2804	2562	2794	2868	3149	3024	3247	3187	3183	0%
Pacific	1807	1802	1907	1911	1993	1800	1834	1627	1938	1947	1880	4%
Total OECD	6866	6404	6246	6004	6324	6245	6610	6468	6603	6758	6351	6%
Total Oil												
North America	9534	9325	9183	9340	9103	9060	8972	9600	8308	8942	8786	2%
Europe	12781	12446	12395	12224	12602	12245	12043	12148	12157	11834	12700	-7%
Pacific	8622	8519	8511	8368	8455	8204	8394	8449	8823	7952	8872	-10%
Total OECD	30938	30290	30090	29932	30160	29509	29409	30197	29289	28728	30358	-5%

¹ Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

² Excludes intra-regional trade

³ Includes additives

Table 7b
Inter-regional OECD Transfers^{1,2}
(thousand barrels per day)

	2006	2007	2008	2Q08	3Q08	4Q08	1Q09	Jan-09	Feb-09	Mar-09	Year Earlier	
											Mar-08	Change
Crude Oil												
North America	452	395	489	489	329	403	384	338	346	465	0	465
Europe	177	180	216	216	169	147	98	100	141	58	180	-122
Pacific	0	0	0	0	0	0	0	0	0	0	0	0
Total OECD	629	575	705	705	498	550	483	439	487	523	534	-11
LPG												
North America	14	7	4	4	7	1	16	18	15	16	13	3
Europe	1	3	0	0	2	1	14	19	20	4	12	-9
Pacific	4	4	5	5	4	6	18	13	10	32	9	23
Total OECD	19	14	9	9	12	8	49	50	45	52	34	18
Naphtha												
North America	10	12	21	21	5	16	6	8	4	5	7	-2
Europe	7	5	4	4	7	3	1	0	3	0	2	-2
Pacific	26	42	33	33	61	8	43	0	60	72	56	16
Total OECD	43	60	58	58	73	27	50	9	66	77	65	13
Gasoline³												
North America	744	745	873	873	813	710	671	633	699	684	598	86
Europe	6	3	5	5	0	4	4	2	3	6	1	5
Pacific	0	2	2	2	0	0	5	0	10	5	6	-2
Total OECD	750	750	881	881	813	714	680	636	712	695	605	90
Jet & Kerosene												
North America	99	27	39	39	16	14	14	28	0	12	21	-9
Europe	3	28	18	18	32	56	23	57	12	1	12	-12
Pacific	0	0	0	0	0	0	0	0	0	0	0	0
Total OECD	103	55	57	57	48	70	37	85	12	12	33	-21
Gasoil/Diesel												
North America	57	26	18	18	31	25	11	7	23	5	22	-17
Europe	60	202	113	113	278	277	377	390	421	326	137	189
Pacific	0	0	0	0	0	0	2	0	6	0	3	-3
Total OECD	117	227	131	131	309	301	391	397	450	331	162	169
Heavy Fuel Oil												
North America	45	35	43	43	42	28	29	22	21	44	47	-2
Europe	29	47	69	69	30	56	33	37	39	23	55	-32
Pacific	0	0	0	0	0	0	0	0	0	0	0	0
Total OECD	74	82	112	112	72	84	62	59	60	67	101	-34
Other Products												
North America	245	277	274	274	227	297	137	136	163	115	220	-104
Europe	130	129	127	127	138	132	90	79	96	94	125	-31
Pacific	74	78	84	84	78	88	52	76	45	34	63	-29
Total OECD	450	484	485	485	443	517	279	291	304	243	408	-165
Total Products												
North America	1215	1129	1273	1273	1140	1092	885	852	924	881	927	-45
Europe	236	416	336	336	488	528	542	585	593	453	344	109
Pacific	104	127	124	124	143	102	121	89	131	143	137	6
Total OECD	1555	1672	1734	1734	1771	1721	1548	1527	1649	1478	1408	69
Total Oil												
North America	1668	1523	1763	1763	1469	1495	1269	1191	1270	1346	1281	65
Europe	413	597	552	552	657	674	641	686	734	512	525	-13
Pacific	104	127	124	124	143	102	121	89	131	143	137	6
Total OECD	2185	2247	2439	2439	2269	2271	2030	1965	2135	2001	1943	58

¹ Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

² Excludes intra-regional trade

³ Includes additives

Table 8
Regional OECD Crude Imports by Source
(thousand barrels per day)

	2006	2007	2008	2Q08	3Q08	4Q08	1Q09	Jan 09	Feb 09	Mar 09	Year Earlier	
											Mar 08	change
OECD North America												
Venezuela	1583	1598	1442	1464	1512	1398	1441	1657	1232	1413	1229	184
Other Central & South America	705	631	727	713	723	771	1011	1055	945	1025	681	344
North Sea	544	450	363	453	283	380	364	302	320	465	316	148
Other OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	185	141	252	262	322	230	248	229	178	329	216	113
Saudi Arabia	1516	1547	1599	1607	1622	1509	1239	1428	1225	1063	1635	-572
Kuwait	183	180	211	212	149	246	223	231	257	185	204	-18
Iran	-	-	-	-	-	-	-	-	-	-	-	-
Iraq	634	559	701	725	683	617	619	582	655	622	857	-234
Oman	35	32	17	25	27	7	50	-	86	68	-	-
United Arab Emirates	4	10	5	7	6	-	29	19	31	38	-	-
Other Middle East	27	16	-	-	-	-	21	3	34	26	-	-
West Africa ²	1852	1960	1811	1860	1639	1759	1576	1444	1342	1919	2036	-116
Other Africa	781	819	760	818	741	803	646	767	657	515	562	-47
Asia	111	77	103	98	118	105	129	162	146	81	118	-37
Other	35	98	52	52	70	63	135	243	128	34	-2	36
Total	8194	8119	8043	8298	7895	7886	7730	8122	7237	7783	7852	-69
of which Non-OECD	7646	7667	7648	7809	7566	7483	7346	7783	6891	7318	7498	-179
OECD Europe												
Canada	-	2	-	-	-	-	-	-	-	-	-	-
Mexico + USA	174	175	180	216	166	147	98	100	141	58	180	-122
Venezuela	212	187	186	197	156	224	205	222	262	137	211	-74
Other Central & South America	66	85	98	81	115	90	100	151	96	54	95	-40
Non-OECD Europe	1	3	5	4	4	11	3	2	3	3	4	-1
Former Soviet Union	4304	4476	4259	4401	4187	3974	4262	4123	4419	4261	4508	-247
Saudi Arabia	1098	886	844	786	952	863	648	677	612	652	849	-196
Kuwait	141	131	123	124	132	112	84	128	65	57	73	-16
Iran	873	857	769	747	936	723	533	574	528	495	623	-127
Iraq	343	403	425	451	447	399	438	433	392	484	439	45
Oman	-	2	3	-	0	-	-	-	-	-	-	-
United Arab Emirates	32	22	13	-	-	26	21	31	-	31	-	-
Other Middle East	159	172	150	153	137	189	99	62	111	126	138	-12
West Africa ²	641	655	870	839	858	1015	856	1051	814	700	830	-130
Other Africa	1699	1621	1816	1850	1908	1747	1645	1672	1607	1653	1748	-95
Asia	-	-	1	-	3	-	-	-	-	-	-	-
Other	41	1	30	30	-24	4	-2	-	-	-6	-	-
Total	9784	9679	9772	9878	9977	9524	8992	9225	9051	8705	9698	-993
of which Non-OECD	9610	9502	9592	9662	9808	9377	8893	9125	8910	8647	9517	-871
OECD Pacific												
Canada	1	-	-	-	-	-	-	-	-	-	-	-
Mexico + USA	-	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	6	-	-	-	-	-	-	-	-	-	-
Other Central & South America	15	7	1	-	-	-	11	31	-	-	-	-
North Sea	-	-	-	-	-	-	-	-	-	-	-	-
Other OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	69	265	213	229	166	242	291	286	296	291	183	109
Saudi Arabia	2104	1838	1928	1905	1832	1960	2033	2050	2159	1903	2056	-153
Kuwait	647	579	640	650	633	688	679	662	854	537	631	-94
Iran	661	692	635	519	656	650	710	737	759	640	643	-3
Iraq	93	172	147	172	176	116	243	195	305	236	32	204
Oman	158	126	133	109	158	133	106	117	143	62	121	-60
United Arab Emirates	1522	1471	1471	1470	1497	1313	1191	1245	1201	1128	1564	-436
Other Middle East	549	614	624	595	631	617	606	594	622	602	638	-36
West Africa ²	137	79	21	33	20	-	-	-	-	-	29	-
Other Africa	154	165	133	154	133	67	72	85	30	97	212	-115
Non-OECD Asia	714	674	680	647	659	618	624	550	767	569	832	-263
Other	-8	30	-21	-26	-102	1	-7	269	-253	-60	50	-110
Total	6816	6718	6604	6457	6462	6404	6560	6822	6885	6005	6992	-986
of which Non-OECD	6815	6718	6604	6457	6462	6404	6560	6822	6885	6005	6992	-986
Total OECD Trade	24794	24516	24419	24633	24333	23814	23282	24168	23173	22493	24541	-2048
of which Non-OECD	24071	23887	23844	23928	23836	23265	22799	23730	22686	21970	24007	-2036

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes, and converted to barrels at 7.37 barrels per tonne. Data will differ from Table 6 which is based on submissions in barrels.

2. West Africa includes Angola, Nigeria, Gabon, Congo and Democratic Republic of Congo.

Table 9
Regional OECD Gasoline Imports by Source¹

(thousand barrels per day)

	2006	2007	2008	2Q08	3Q08	4Q08	1Q09	Jan 09	Feb 09	Mar 09	Year Earlier		
											Mar 08	change	
OECD North America													
Venezuela	69	61	51	40	57	48	33	34	44	22	52	-30	
Other Central & South America	122	101	83	101	108	61	69	95	60	52	82	-30	
ARA (Belgium Germany Netherlands)	252	238	268	316	287	268	211	217	227	192	226	-34	
Other Europe	470	494	463	534	507	442	440	394	470	459	346	112	
FSU	139	98	106	111	106	99	128	111	91	179	105	74	
Saudi Arabia	18	31	24	23	24	28	23	19	27	23	16	7	
Algeria	5	3	4	3	9	6	4	-	3	9	-	-	
Other Middle East & Africa	33	40	43	53	41	53	49	56	34	54	22	33	
Singapore	3	10	1	1	-	3	1	4	-	-	-	-	
OECD Pacific	19	17	16	24	22	4	21	25	2	33	26	8	
Non-OECD Asia (excl. Singapore)	14	28	18	10	19	27	15	29	9	8	10	-2	
Other	0	-	4	5	5	-	-	-	-	-	10	-	
Total²	1143	1121	1083	1220	1184	1038	995	984	967	1031	895	136	
of which Non-OECD	409	378	338	347	372	328	324	350	268	348	297	50	
OECD Europe													
OECD North America	6	6	3	5	0	4	4	2	3	6	1	5	
Venezuela	3	7	8	14	11	7	0	1	-	-	3	-	
Other Central & South America	1	23	22	16	25	24	16	13	18	17	26	-9	
Non-OECD Europe	20	14	11	11	10	10	19	10	33	16	11	5	
FSU	25	35	44	36	59	40	64	72	63	57	40	17	
Saudi Arabia	3	12	10	6	6	21	10	12	6	11	10	1	
Algeria	6	5	5	13	7	-	8	8	8	7	-	-	
Other Middle East & Africa	20	30	34	45	31	30	33	32	37	31	28	3	
Singapore	-	2	3	3	2	4	3	2	3	2	2	1	
OECD Pacific	0	0	-	-	-	-	-	-	-	-	-	-	
Non-OECD Asia (excl. Singapore)	0	2	2	-	-	5	2	3	-	2	-	-	
Other	75	67	76	38	108	53	80	148	127	-31	185	-215	
Total²	160	203	218	187	260	196	238	303	299	119	306	-187	
of which Non-OECD	154	197	215	182	260	192	235	300	296	113	305	-192	
OECD Pacific													
OECD North America	0	0	1	-	-	-	-	-	-	-	6	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-	
ARA (Belgium Germany Netherlands)	1	-	0	2	-	-	-	-	-	-	-	-	
Other Europe	3	-	1	-	-	-	5	-	10	5	-	-	
FSU	-	-	1	3	-	-	-	-	-	-	-	-	
Saudi Arabia	2	-	-	-	-	-	-	-	-	-	-	-	
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	
Other Middle East & Africa	-	-	1	3	-	-	3	-	-	9	-	-	
Singapore	83	62	78	79	51	91	102	99	97	108	101	8	
Non-OECD Asia (excl. Singapore)	7	11	9	4	4	15	12	4	22	11	13	-2	
Other	-	0	0	-	0	-	-	-	-	-	2	-	
Total²	96	73	91	91	56	106	121	102	129	132	122	10	
of which Non-OECD	92	73	89	89	56	106	116	102	119	128	116	12	
Total OECD Trade²	1399	1398	1391	1498	1501	1340	1354	1389	1395	1283	1324	-41	
of which Non-OECD	655	647	641	617	688	626	675	753	683	588	719	-131	

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 10
Regional OECD Gasoil/Diesel Imports by Source¹
(thousand barrels per day)

	2006	2007	2008	2Q08	3Q08	4Q08	1Q09	Jan 09	Feb 09	Mar 09	Year Earlier		
											Mar 08	change	
OECD North America													
Venezuela	45	18	3	-	3	2	19	16	16	24	8	15	
Other Central & South America	16	11	14	7	6	23	19	17	21	20	20	0	
ARA (Belgium Germany Netherlands)	23	6	4	3	5	3	6	2	12	5	0	4	
Other Europe	10	6	3	1	4	1	3	-	11	-	4	-	
FSU	37	34	21	17	7	37	49	69	53	24	8	16	
Saudi Arabia	0	2	-	-	-	-	-	-	-	-	-	-	
Algeria	0	-	2	-	-	3	7	20	1	-	-	-	
Other Middle East & Africa	1	2	1	-	-	-	-	-	-	-	-	-	
Singapore	3	2	1	1	1	1	0	1	-	-	1	-	
OECD Pacific	32	46	18	14	22	21	2	5	-	-	17	-	
Non-OECD Asia (excl. Singapore)	6	4	6	2	3	4	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	-	-	-	-	
Total²	175	129	72	46	50	94	105	130	114	72	60	12	
of which Non-OECD	109	72	47	27	19	69	94	123	91	68	38	29	
OECD Europe													
OECD North America	58	38	177	112	264	214	319	375	334	249	123	127	
Venezuela	22	18	17	12	27	18	16	18	22	9	15	-6	
Other Central & South America	5	2	2	0	7	0	8	20	-	2	2	0	
Non-OECD Europe	28	46	42	28	31	51	40	37	50	35	44	-9	
FSU	623	539	476	403	427	511	636	586	642	682	603	79	
Saudi Arabia	8	1	1	0	1	1	3	-	3	6	0	6	
Algeria	3	3	-	-	-	-	-	-	-	-	-	-	
Other Middle East & Africa	10	21	22	10	18	42	30	53	10	25	8	17	
Singapore	22	11	12	7	12	23	17	8	21	22	8	14	
OECD Pacific	24	22	25	1	14	62	58	15	86	77	14	63	
Non-OECD Asia (excl. Singapore)	35	29	30	1	3	84	34	35	62	7	0	7	
Other	130	49	66	87	96	6	74	45	129	52	107	-55	
Total²	967	780	870	662	900	1014	1236	1192	1360	1166	926	241	
of which Non-OECD	885	720	668	549	621	738	858	802	940	840	789	51	
OECD Pacific													
OECD North America	0	-	0	-	-	-	2	-	6	-	3	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-	
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-	
Other Europe	-	0	-	-	-	-	-	-	-	-	-	-	
FSU	0	0	0	0	-	1	1	0	1	0	-	-	
Saudi Arabia	-	1	-	-	-	-	-	-	-	-	-	-	
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	
Other Middle East & Africa	0	-	-	-	-	-	-	-	-	-	-	-	
Singapore	65	77	106	111	115	112	64	59	75	58	86	-27	
Non-OECD Asia (excl. Singapore)	11	12	13	21	13	3	15	18	26	3	2	0	
Other	-	0	-	-	-	-	0	-	-	0	-	-	
Total²	77	91	119	133	128	117	82	77	108	62	91	-29	
of which Non-OECD	77	91	119	133	128	117	80	77	102	62	88	-26	
Total OECD Trade²	1219	1000	1061	840	1078	1225	1422	1399	1582	1300	1076	224	
of which Non-OECD	1072	883	834	709	769	923	1031	1002	1132	969	915	55	

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 11
Regional OECD Jet and Kerosene Imports by Source¹
(thousand barrels per day)

	2006	2007	2008	2Q08	3Q08	4Q08	1Q09	Jan 09	Feb 09	Mar 09	Year Earlier		
											Mar 08	change	
OECD North America													
Venezuela	34	44	26	32	18	13	27	29	35	19	33	-14	
Other Central & South America	15	7	4	2	2	9	5	4	-	10	-	-	
ARA (Belgium Germany Netherlands)	1	1	1	-	-	2	3	9	-	-	-	-	
Other Europe	1	0	2	-	-	5	2	6	-	-	-	-	
FSU	-	1	-	-	-	-	3	-	2	7	-	-	
Saudi Arabia	4	2	-	-	-	-	7	18	-	3	-	-	
Algeria	2	0	1	-	2	1	-	-	-	-	-	-	
Other Middle East & Africa	6	4	-	-	-	-	5	-	14	0	-	-	
Singapore	17	9	3	2	2	2	9	3	25	-	4	-	
OECD Pacific	61	99	24	39	16	7	9	14	-	12	21	-9	
Non-OECD Asia (excl. Singapore)	13	11	1	3	-	-	7	-	-	21	-	-	
Other	5	5	2	-	-	-	3	8	-	-	11	-	
Total²	161	183	63	78	40	39	80	90	77	72	68	3	
of which Non-OECD	97	83	36	39	24	25	66	62	77	60	47	13	
OECD Europe													
OECD North America	4	3	5	7	9	5	4	-	11	-	-	-	
Venezuela	28	9	24	26	27	25	33	25	20	52	30	21	
Other Central & South America	4	2	5	4	14	1	1	1	1	1	-	-	
Non-OECD Europe	1	2	1	-	0	4	0	1	0	0	-	-	
FSU	45	33	24	39	23	19	33	41	31	26	31	-4	
Saudi Arabia	64	69	46	42	43	43	49	53	30	62	76	-14	
Algeria	3	5	4	-	-	11	3	8	-	-	-	-	
Other Middle East & Africa	137	181	134	119	125	135	128	104	98	178	149	29	
Singapore	5	8	33	21	42	66	47	58	29	52	3	50	
OECD Pacific	3	0	22	11	23	51	20	57	1	1	12	-12	
Non-OECD Asia (excl. Singapore)	20	42	57	46	66	66	81	57	85	102	63	40	
Other	59	14	46	66	28	40	42	52	72	5	48	-43	
Total²	374	370	402	381	400	468	440	456	378	479	412	67	
of which Non-OECD	367	367	374	363	367	411	416	399	366	478	399	79	
OECD Pacific													
OECD North America	0	-	-	-	-	-	-	-	-	-	-	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-	
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-	
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-	
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	
Other Middle East & Africa	1	0	-	-	-	-	-	-	-	-	-	-	
Singapore	18	24	29	33	22	30	38	34	45	36	36	-1	
Non-OECD Asia (excl. Singapore)	7	4	2	6	-	-	0	-	-	0	-	-	
Other	42	15	4	-	-	3	41	30	85	13	6	7	
Total²	69	43	34	39	22	33	79	64	130	49	42	6	
of which Non-OECD	68	43	34	39	22	33	79	64	130	49	42	6	
Total OECD Trade²	603	595	500	498	461	540	599	610	585	599	522	77	
of which Non-OECD	532	493	445	441	413	470	561	525	573	587	489	98	

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 12
Regional OECD Residual Fuel Oil Imports by Source¹
(thousand barrels per day)

	2006	2007	2008	2Q08	3Q08	4Q08	1Q09	Jan 09	Feb 09	Mar 09	Year Earlier		
											Mar 08	change	
OECD North America													
Venezuela	35	17	19	19	17	13	6	6	11	1	13	-12	
Other Central & South America	164	128	111	119	74	107	143	198	104	124	96	28	
ARA (Belgium Germany Netherlands)	10	7	10	6	15	7	12	-	21	15	27	-12	
Other Europe	25	38	26	37	27	21	21	22	-	38	20	18	
FSU	57	95	83	94	77	61	94	76	68	136	79	57	
Saudi Arabia	1	1	1	-	-	4	-	-	-	-	-	-	
Algeria	5	-	7	-	5	20	10	-	20	9	-	-	
Other Middle East & Africa	33	28	28	30	27	30	32	55	33	8	20	-12	
Singapore	5	3	1	1	0	2	3	0	8	0	0	0	
OECD Pacific	3	1	-	-	-	-	-	-	-	-	-	-	
Non-OECD Asia (excl. Singapore)	6	5	2	2	4	-	6	14	4	-	-	-	
Other	0	0	-	-	-	-	-	-	-	-	-	-	
Total²	343	323	286	307	246	266	326	371	270	332	255	78	
of which Non-OECD	306	277	251	264	204	238	297	349	249	288	208	80	
OECD Europe													
OECD North America	19	29	47	69	30	56	33	37	39	23	55	-32	
Venezuela	2	-	-	-	-	-	-	-	-	-	-	-	
Other Central & South America	26	20	29	31	17	24	17	31	10	10	55	-45	
Non-OECD Europe	9	11	20	22	23	23	17	7	31	13	18	-5	
FSU	263	292	303	281	324	292	249	222	253	273	298	-25	
Saudi Arabia	2	-	0	-	-	0	-	-	-	-	-	-	
Algeria	7	3	4	2	3	-	12	2	15	21	7	14	
Other Middle East & Africa	49	26	38	30	31	55	39	49	38	30	38	-8	
Singapore	0	-	0	-	-	0	1	-	1	2	-	-	
OECD Pacific	1	-	-	-	-	-	-	-	-	-	-	-	
Non-OECD Asia (excl. Singapore)	-	-	0	-	-	1	-	-	-	-	-	-	
Other	98	53	4	-45	15	7	105	91	128	99	42	57	
Total²	476	433	445	391	443	459	474	439	515	471	512	-41	
of which Non-OECD	456	404	398	322	413	403	441	402	477	448	458	-9	
OECD Pacific													
OECD North America	2	0	-	-	-	-	-	-	-	-	-	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	
Other Central & South America	1	-	-	-	-	-	-	-	-	-	-	-	
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-	
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-	
FSU	1	0	1	1	4	-	-	-	-	1	-	-	
Saudi Arabia	-	-	-	-	-	-	0	-	-	0	-	-	
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	
Other Middle East & Africa	1	-	-	-	-	-	-	-	-	-	-	-	
Singapore	8	6	15	18	17	10	43	35	47	48	19	29	
Non-OECD Asia (excl. Singapore)	58	62	81	94	96	58	76	50	93	87	60	27	
Other	19	27	27	27	27	25	25	19	25	31	20	11	
Total²	91	95	125	140	143	93	144	104	165	166	99	67	
of which Non-OECD	88	95	125	140	143	93	144	104	165	166	99	67	
Total OECD Trade²	910	851	856	838	831	818	944	914	950	969	866	104	
of which Non-OECD	850	777	774	726	759	734	882	855	890	902	764	138	

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 13
AVERAGE IEA CIF CRUDE COST AND SPOT CRUDE AND PRODUCT PRICES

Table Unavailable

Available in the subscription version.

To subscribe, visit: <http://www.iea.org/w/omrсс/default.aspx>

Table 14
MONTHLY AVERAGE END-USER PRICES FOR PETROLEUM PRODUCTS
May 2009

	NATIONAL CURRENCY *						US DOLLARS					
	Total Price	% change from		Ex-Tax Price	% change from		Total Price	% change from		Ex-Tax Price	% change from	
		Apr-09	May-08		Apr-09	May-08		Apr-09	May-08		Apr-09	May-08
GASOLINE ¹ (Price per Litre)												
France	1.200	2.7	-15.9	0.397	7.0	-32.4	1.639	6.3	-26.1	0.542	10.7	-40.6
Germany	1.263	3.1	-13.6	0.406	8.6	-29.1	1.725	6.7	-24.1	0.555	12.3	-37.8
Italy	1.228	3.3	-15.7	0.459	7.5	-29.3	1.678	6.9	-25.9	0.627	11.2	-37.9
Spain	0.977	3.1	-17.1	0.435	6.1	-29.8	1.335	6.6	-27.2	0.594	9.8	-38.4
UK	0.972	3.2	-12.7	0.303	9.4	-31.8	1.500	8.2	-31.5	0.468	14.7	-46.4
Japan	117.0	2.7	-27.8	55.6	5.5	-43.6	1.212	5.2	-22.0	0.576	8.1	-39.0
Canada	0.960	8.2	-24.9	0.645	12.0	-31.6	0.834	15.1	-34.8	0.560	19.1	-40.6
USA	0.599	10.7	-39.2	0.493	13.3	-44.0	0.599	10.7	-39.2	0.493	13.3	-44.0
AUTOMOTIVE DIESEL FOR NON COMMERCIAL USE (Price per Litre)												
France	0.970	-0.1	-29.1	0.383	-0.3	-46.6	1.325	3.4	-37.8	0.523	3.2	-53.1
Germany	1.050	1.4	-25.7	0.412	2.7	-42.6	1.434	4.9	-34.8	0.563	6.3	-49.6
Italy	1.062	1.6	-26.5	0.462	3.1	-40.8	1.451	5.2	-35.4	0.631	6.7	-48.0
Spain	0.870	0.8	-29.0	0.439	1.4	-41.9	1.189	4.3	-37.7	0.600	4.9	-48.9
UK	1.033	0.8	-15.4	0.356	2.0	-33.5	1.594	5.7	-33.6	0.549	7.0	-47.8
Japan	101.0	1.1	-28.1	63.6	1.6	-37.2	1.047	3.6	-22.3	0.659	4.1	-32.1
Canada	0.823	-4.1	-39.7	0.579	-5.4	-47.0	0.715	2.0	-47.6	0.503	0.6	-54.0
USA	0.588	0.2	-49.1	0.464	0.2	-55.1	0.588	0.2	-49.1	0.464	0.2	-55.1
DOMESTIC HEATING OIL (Price per 1,000 Litres)												
France	533.48	-0.9	-42.4	389.45	-1.0	-45.7	728.8	2.5	-49.4	532.0	2.4	-52.3
Germany	523.87	-1.4	-41.7	378.88	-1.7	-45.4	715.7	2.0	-48.8	517.6	1.7	-52.0
Italy	1005.18	-0.5	-27.9	434.44	-1.0	-42.8	1373.2	2.9	-36.7	593.5	2.4	-49.7
Spain	521.01	0.7	-41.9	363.07	0.9	-47.3	711.8	4.2	-49.0	496.0	4.4	-53.7
UK	417.38	-2.4	-35.7	293.30	-3.2	-43.8	644.1	2.4	-49.6	452.6	1.5	-55.9
Japan ²	63444	0.7	-38.2	58383	0.7	-39.1	657.2	3.2	-33.2	604.8	3.2	-34.1
Canada	735.75	-3.0	-41.9	668.71	-3.2	-42.6	639.3	3.1	-49.5	581.0	3.0	-50.1
USA	-	-	-	-	-	-	-	-	-	-	-	-
LOW SULPHUR FUEL OIL FOR INDUSTRY ³ (Price per Metric Ton)												
France	298.01	10.4	-31.3	279.51	11.2	-32.7	407.1	14.2	-39.6	381.8	15.0	-40.9
Germany	256.78	7.3	-32.3	231.78	8.1	-34.6	350.8	11.0	-40.5	316.6	11.8	-42.5
Italy	322.51	8.1	-30.4	291.12	9.1	-32.6	440.6	11.9	-38.9	397.7	12.9	-40.8
Spain	305.51	7.1	-29.7	290.51	7.4	-30.7	417.4	10.8	-38.2	396.9	11.2	-39.1
UK	-	-	-	-	-	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	-	-	-	-	-
Canada	-	-	-	-	-	-	-	-	-	-	-	-
USA	-	-	-	-	-	-	-	-	-	-	-	-

1 Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

2 Kerosene for Japan.

3 VAT excluded from prices for low sulphur fuel oil when refunded to industry.

* Prices for France, Germany, Italy and Spain are in Euros; UK in British Pounds, Japan in Yen, Canada in Canadian Dollars.

Table 15
Refining Margins in Major Refining Centres
(\$/bbl)

	Monthly Average			May 09 - Apr 09		Week Ending:				
	Mar 09	Apr 09	May 09	Change	%	08 May	15 May	22 May	29 May	05 Jun
Refining Margins										
NW Europe										
Brent (Cracking)	0.83	1.25	1.94	0.69		2.06	2.14	2.67	1.05	1.56
Urals (Cracking)	1.80	2.15	1.45	-0.70		2.14	1.85	1.69	0.12	0.84
Brent (Hydroskimming)	-1.06	-0.77	-0.97	-0.21		-0.42	-0.71	-0.76	-2.00	-1.68
Urals (Hydroskimming)	-1.88	-1.65	-3.31	-1.66		-2.14	-2.72	-3.64	-4.88	-4.47
Mediterranean										
Es Sider (Cracking)	1.03	2.14	1.33	-0.81		1.74	1.47	1.87	0.18	0.72
Urals (Cracking)	1.12	2.38	1.61	-0.77		2.11	1.89	2.01	0.38	1.09
Es Sider (Hydroskimming)	-2.25	-1.37	-2.91	-1.54		-1.92	-2.60	-2.96	-4.41	-4.04
Urals (Hydroskimming)	-3.39	-2.28	-3.84	-1.56		-2.74	-3.26	-4.09	-5.49	-4.88
US Gulf Coast										
Bonny (Cracking)	-2.35	-0.23	1.15	1.38		1.36	0.75	2.19	0.50	0.65
Brent (Cracking)	-1.83	-1.20	1.27	2.47		1.12	0.72	2.61	0.99	0.48
LLS (Cracking)	-1.43	0.42	1.38	0.96		1.25	1.60	2.07	0.85	1.62
Mars (Cracking)	-1.18	1.37	1.39	0.02		2.30	1.66	1.42	0.21	0.81
Mars (Coking)	0.71	2.67	1.85	-0.82		2.13	1.98	2.26	1.09	2.06
Maya (Coking)	2.34	0.94	-0.54	-1.48		-1.70	-0.82	0.75	-0.18	2.60
US West Coast										
ANS (Cracking)	-1.49	3.48	2.95	-0.53		1.34	3.73	4.35	2.74	1.76
Kern (Cracking)	-0.27	4.47	9.08	4.61		8.18	10.21	10.36	7.68	8.06
Oman (Cracking)	-0.54	-0.45	3.19	3.64		1.38	3.14	4.57	3.80	2.29
Kern (Coking)	9.73	14.41	16.14	1.74		15.24	13.95	17.70	17.70	17.08
Singapore										
Dubai (Hydroskimming)	-3.44	-2.04	-3.02	-0.98		-2.49	-3.04	-3.10	-3.56	-3.56
Tapis (Hydroskimming)	-5.51	-3.42	-4.83	-1.41		-4.82	-5.41	-4.02	-4.89	-5.02
Dubai (Hydrocracking)	-1.44	-0.31	-1.97	-1.66		-1.49	-2.10	-2.06	-2.34	-2.29
Tapis (Hydrocracking)	-3.62	-1.12	-3.22	-2.11		-2.95	-3.85	-2.63	-3.35	-3.29
China										
Cabinda (Hydroskimming)	-7.39	-6.16	-6.90	-0.74		-6.72	-6.22	-6.08	-8.24	-7.38
Daqing (Hydroskimming)	-6.99	-6.52	-5.91	0.61		-6.66	-5.98	-5.00	-5.86	-5.72
Dubai (Hydroskimming)	-3.76	-2.21	-3.14	-0.92		-2.60	-3.11	-3.23	-3.73	-3.76
Daqing (Hydrocracking)	-3.17	-1.89	-2.08	-0.19		-2.63	-2.31	-1.27	-1.97	-2.05
Dubai (Hydrocracking)	-1.72	-0.41	-2.01	-1.60		-1.50	-2.08	-2.11	-2.44	-2.42
Net Product Worth										
NW Europe										
Brent (Cracking)	48.16	52.51	59.88	7.38	14.0	57.03	59.32	61.13	63.27	69.10
Urals (Cracking)	46.71	51.06	58.28	7.22	14.1	55.56	57.79	59.39	61.57	67.31
Brent (Hydroskimming)	46.28	50.49	56.97	6.48	12.8	54.55	56.48	57.70	60.22	65.85
Urals (Hydroskimming)	43.03	47.26	53.52	6.26	13.2	51.28	53.22	54.06	56.57	62.00
Mediterranean										
Es Sider (Cracking)	48.07	52.53	59.54	7.01	13.3	56.57	58.71	60.90	63.14	68.51
Urals (Cracking)	47.00	51.63	58.60	6.97	13.5	55.69	57.87	59.87	62.15	67.63
Es Sider (Hydroskimming)	44.80	49.02	55.30	6.28	12.8	52.91	54.64	56.07	58.55	63.75
Urals (Hydroskimming)	42.49	46.97	53.15	6.17	13.1	50.84	52.72	53.76	56.28	61.65
US Gulf Coast										
Bonny (Cracking)	48.96	53.35	61.97	8.61	16.1	59.16	60.83	63.55	65.66	71.08
Brent (Cracking)	47.18	51.13	60.40	9.27	18.1	57.40	59.32	62.14	64.11	68.93
LLS (Cracking)	48.73	52.98	61.82	8.84	16.7	58.94	60.69	63.43	65.57	70.85
Mars (Cracking)	45.25	49.55	58.88	9.34	18.8	56.45	57.82	60.25	62.33	66.91
Mars (Coking)	47.14	50.85	59.35	8.49	16.7	56.28	58.15	61.08	63.21	68.16
Maya (Coking)	44.35	47.73	56.05	8.32	17.4	53.00	54.91	57.82	59.78	64.43
US West Coast										
ANS (Cracking)	47.91	51.75	62.42	10.67	20.6	58.07	62.11	64.76	66.28	70.99
Kern (Cracking)	43.49	47.38	60.11	12.73	26.9	55.50	61.37	62.51	62.74	67.76
Oman (Cracking)	48.32	52.28	63.26	10.98	21.0	58.83	63.03	65.64	67.13	71.95
Kern (Coking)	53.48	57.32	67.18	9.86	17.2	62.56	65.10	69.86	72.76	76.79
Singapore										
Dubai (Hydroskimming)	42.93	48.76	55.05	6.30	12.9	52.94	54.89	55.92	57.84	64.06
Tapis (Hydroskimming)	44.91	49.51	55.25	5.75	11.6	52.73	54.84	56.31	58.57	64.58
Dubai (Hydrocracking)	44.94	50.49	56.10	5.61	11.1	53.93	55.83	56.96	59.06	65.33
Tapis (Hydrocracking)	46.80	51.81	56.85	5.05	9.7	54.59	56.40	57.70	60.11	66.31
China*										
Cabinda (Hydroskimming)	41.18	45.02	51.94	6.92	15.4	48.98	51.67	53.32	55.24	61.07
Daqing (Hydroskimming)	39.05	42.44	50.05	7.61	17.9	46.78	49.81	51.68	53.45	59.08
Dubai (Hydroskimming)	43.09	48.95	55.29	6.34	13.0	53.19	55.15	56.15	58.03	64.24
Daqing (Hydrocracking)	42.87	47.07	53.88	6.81	14.5	50.81	53.48	55.42	57.34	62.75
Dubai (Hydrocracking)	45.12	50.75	56.42	5.67	11.2	54.28	56.18	57.27	59.32	65.57

For the purposes of this Report, refining margins are calculated for various complexity configurations, each optimized for processing the specific crude in a specific refining centre on a 'full cost' basis. Consequently, reported margins should be taken as an indication, or proxy, of changes in profitability for a given refining centre. No attempt is made to model or otherwise comment upon the relative economics of specific refineries running individual crude slates and producing custom product sales, nor are these calculations intended to infer the marginal values of crudes for pricing purposes.

*The China refinery margin calculation represents a model based on spot product import/export parity, and does not reflect internal pricing regulations.

Sources: IEA, Purvin & Gertz Inc.

© OECD/IEA 2009. All Rights Reserved

The International Energy Agency ('IEA') makes every attempt to ensure, but does not guarantee, the accuracy and completeness of the information or the clarity of content of the *Oil Market Report* (hereafter the 'OMR'). The IEA shall not be liable to any party for any inaccuracy, error or omission contained or provided in this OMR or for any loss, or damage, whether or not due to reliance placed by that party on information in this OMR.

The Executive Director and Secretariat of the IEA are responsible for the publication of the OMR. Although some of the data are supplied by IEA Member-country governments, largely on the basis of information they in turn receive from oil companies, neither these governments nor these oil companies necessarily share the Secretariat's views or conclusions as expressed in the OMR. The OMR is prepared for general circulation and is distributed for general information only. Neither the information nor any opinion expressed in the OMR constitutes an offer, or an invitation to make an offer, to buy or sell any securities or any options, futures or other derivatives related to such securities.

This OMR is the copyright of the OECD/IEA and is subject to certain terms and conditions of use. These terms and conditions are available on the IEA website at <http://www.iea.org/oilmar/licenceomr.html>. In relation to the Subscriber Edition (as defined in the OMR's online terms and conditions), the spot crude and product price assessments are based on daily Platts prices, converted when appropriate to US\$ per barrel according to the Platts specification of products (© Platts – a division of McGraw-Hill Inc.). Any reproduction of information from the spot crude and product price tables requires the prior permission of Platts.

Editorial Enquiries

Editor
Head, Oil Industry and Markets Division

David Fyfe
(+33) 0*1 40 57 65 90
e-mail: david.fyfe@iea.org

Demand

Eduardo Lopez
(+33) 0*1 40 57 65 93
e-mail: eduardo.lopez@iea.org

Non-OPEC Supply

Julius Walker
(+33) 0*1 40 57 65 22
e-mail: julius.walker@iea.org

Refining

David Martin
(+33) 0*1 40 57 65 95
e-mail: david.martin@iea.org
Ricardo Crespo
(+33) 0*1 40 57 65 97
e-mail: ricardo.crespo@iea.org

OECD Stocks/Freight

Michael Waldron
(+33) 0*1 40 57 66 18
e-mail: michael.waldron@iea.org

OPEC Supply/Prices

Diane Munro
(+33) 0*1 40 57 65 94
e-mail: diane.munro@iea.org

Statistics/Trade

Martina Repikova
(+33) 0*1 40 57 67 16
e-mail: martina.repikova@iea.org

Editorial Assistant

Anne Mayne
(+33) 0*1 40 57 65 96
e-mail: anne.mayne@iea.org

Fax:

(+33) 0*1 40 57 65 99
6*0 - only within France

Media Enquiries

IEA Press Office

(+33) 0*1 40 57 65 54
e-mail: ieapressoffice@iea.org

Subscription and Delivery Enquiries

Oil Market Report Subscriptions
International Energy Agency
BP 586-75726 PARIS Cedex 15, France
e-mail: OMRSubscriptions@iea.org

User's Guide and Glossary to the IEA Oil Market Report

For information on the data sources, definitions, technical terms and general approach used in preparing the *Oil Market Report (OMR)*, *Medium-Term Oil Market Report (MTOMR)* and *Annual Statistical Supplement* (current issue of the statistical supplement dated 12 August 2008), readers are referred to the *Users' Guide* at www.oilmarketreport.org/glossary.asp. It should be noted that the spot crude and product price assessments are based on daily Platts prices, converted when appropriate to US\$ per barrel according to the Platts specification of products (© 2009 Platts - a division of McGraw-Hill Inc.).

The *Oil Market Report* is published under the responsibility of the Executive Director and Secretariat of the International Energy Agency. Although some of the data are supplied by Member-country Governments, largely on the basis of information received from oil companies, neither governments nor companies necessarily share the Secretariat's views or conclusions as expressed therein. © OECD/IEA 2009

Next Issue: 10 July 2009

www.oilmarketreport.org