

**Table 1**  
**WORLD OIL SUPPLY AND DEMAND**  
(million barrels per day)

	2000	2001	1Q02	2Q02	3Q02	4Q02	2002	1Q03	2Q03	3Q03	4Q03	2003	1Q04	2Q04	3Q04	4Q04	2004
<b>OECD DEMAND</b>																	
North America	24.1	24.0	23.9	24.0	24.3	24.3	24.2	24.6	24.2	24.9	24.9	24.6	24.7	24.3	25.3	25.3	24.9
Europe	15.1	15.3	15.2	14.6	15.2	15.4	15.1	15.2	15.0	15.3	15.4	15.2	15.3	15.2	15.4	15.6	15.4
Pacific	8.6	8.5	9.1	7.6	8.0	9.3	8.5	9.6	8.0	7.9	9.0	8.6	9.3	7.9	7.9	8.9	8.5
Total OECD	47.8	47.8	48.1	46.3	47.6	49.0	47.7	49.4	47.2	48.0	49.3	48.5	49.3	47.4	48.6	49.8	48.8
<b>NON-OECD DEMAND</b>																	
FSU	3.7	3.7	3.5	3.1	3.4	3.8	3.5	3.8	3.1	3.4	3.9	3.6	3.6	3.1	3.5	3.9	3.5
Europe	0.7	0.7	0.8	0.8	0.7	0.8	0.8	0.8	0.8	0.7	0.8	0.8	0.8	0.8	0.7	0.8	0.8
China	4.6	4.7	4.6	5.0	4.9	5.2	4.9	5.2	5.2	5.7	5.8	5.5	6.0	6.0	6.1	6.2	6.1
Other Asia	7.4	7.6	7.6	7.7	7.6	7.9	7.7	7.7	7.6	7.8	8.3	7.8	8.1	8.1	8.2	8.6	8.3
Latin America	4.9	4.9	4.7	4.8	4.9	4.7	4.8	4.5	4.6	4.8	4.7	4.7	4.5	4.7	4.8	4.8	4.7
Middle East	4.7	4.9	5.0	4.9	5.1	5.1	5.1	5.2	5.0	5.3	5.3	5.2	5.4	5.4	5.6	5.5	5.5
Africa	2.5	2.5	2.6	2.6	2.5	2.6	2.6	2.6	2.6	2.5	2.6	2.6	2.7	2.7	2.6	2.7	2.6
Total Non-OECD	28.4	29.0	28.8	28.9	29.1	30.1	29.2	29.8	28.9	30.3	31.5	30.1	31.1	30.7	31.5	32.5	31.4
<b>Total Demand<sup>1</sup></b>	<b>76.2</b>	<b>76.8</b>	<b>76.9</b>	<b>75.2</b>	<b>76.7</b>	<b>79.1</b>	<b>77.0</b>	<b>79.1</b>	<b>76.1</b>	<b>78.3</b>	<b>80.7</b>	<b>78.6</b>	<b>80.4</b>	<b>78.0</b>	<b>80.1</b>	<b>82.3</b>	<b>80.2</b>
<b>OECD SUPPLY</b>																	
North America	14.3	14.4	14.6	14.6	14.4	14.4	14.5	14.7	14.5	14.7	14.9	14.7	14.9	14.9	14.9	15.0	14.9
Europe	6.8	6.7	6.7	6.7	6.2	6.8	6.6	6.7	6.2	6.0	6.4	6.3	6.4	6.3	6.1	6.3	6.3
Pacific	0.9	0.8	0.8	0.8	0.8	0.7	0.8	0.7	0.7	0.7	0.6	0.7	0.6	0.6	0.6	0.6	0.6
Total OECD	21.9	21.8	22.1	22.1	21.4	21.9	21.9	22.1	21.3	21.4	21.9	21.7	22.0	21.7	21.6	21.9	21.8
<b>NON-OECD SUPPLY</b>																	
FSU	7.9	8.6	9.0	9.2	9.5	9.8	9.4	9.9	10.1	10.5	10.7	10.3	10.8	11.0	11.1	11.3	11.0
Europe	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
China	3.2	3.3	3.3	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4
Other Asia	2.3	2.3	2.4	2.4	2.4	2.5	2.4	2.5	2.5	2.4	2.5	2.5	2.6	2.6	2.6	2.6	2.6
Latin America	3.8	3.8	3.9	3.9	3.9	3.8	3.9	3.9	3.8	4.0	4.0	3.9	4.0	4.0	4.1	4.2	4.1
Middle East	2.2	2.2	2.1	2.1	2.1	2.1	2.1	2.0	2.0	2.0	2.0	2.0	2.0	1.9	1.9	1.9	1.9
Africa	2.8	2.8	3.0	3.0	3.0	2.9	3.0	2.9	3.0	3.1	3.3	3.1	3.3	3.4	3.5	3.6	3.5
Total Non-OECD	22.4	23.1	23.9	24.2	24.6	24.7	24.3	24.8	25.1	25.5	26.1	25.4	26.3	26.5	26.7	27.2	26.7
Processing Gains <sup>2</sup>	1.7	1.7	1.8	1.7	1.7	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.9	1.8	1.8	1.9	1.8
Total Non-OPEC	46.0	46.6	47.8	48.0	47.7	48.4	48.0	48.8	48.2	48.7	49.8	48.9	50.1	50.1	50.1	50.9	50.3
<b>OPEC</b>																	
Crude <sup>3</sup>	27.8	27.0	24.9	24.3	25.3	25.8	25.1	26.7	26.2	26.6	27.7	26.8					
NGLs	2.8	3.1	3.4	3.4	3.6	3.5	3.5	3.3	3.7	3.8	4.0	3.7	4.0	4.1	4.1	4.2	4.1
Total OPEC	30.7	30.2	28.3	27.7	28.9	29.3	28.6	29.9	29.8	30.4	31.7	30.5					
<b>Total Supply<sup>4</sup></b>	<b>76.7</b>	<b>76.8</b>	<b>76.1</b>	<b>75.7</b>	<b>76.6</b>	<b>77.7</b>	<b>76.5</b>	<b>78.7</b>	<b>78.0</b>	<b>79.1</b>	<b>81.5</b>	<b>79.3</b>					
<b>STOCK CHANGES AND MISCELLANEOUS</b>																	
<b>Reported OECD</b>																	
Industry	0.2	0.3	-0.3	0.6	-0.9	-1.1	-0.4	-0.6	1.3	0.5	-0.6	0.1					
Government	-0.1	0.0	0.2	0.1	0.1	0.3	0.2	0.2	0.0	0.2	0.3	0.2					
Total	0.2	0.3	-0.1	0.7	-0.8	-0.9	-0.3	-0.5	1.3	0.7	-0.3	0.3					
Floating Storage/Oil in Transit	0.1	-0.1	0.1	-0.3	0.2	-0.2	0.0	0.3	0.0	0.0	0.4	0.2					
Miscellaneous to balance <sup>5</sup>	0.2	-0.3	-0.9	0.1	0.5	-0.4	-0.2	-0.3	0.5	0.2	0.6	0.3					
<b>Total Stock Ch. &amp; Misc</b>	<b>0.5</b>	<b>-0.1</b>	<b>-0.9</b>	<b>0.5</b>	<b>-0.1</b>	<b>-1.4</b>	<b>-0.5</b>	<b>-0.4</b>	<b>1.9</b>	<b>0.8</b>	<b>0.7</b>	<b>0.8</b>					
<b>Memo items:</b>																	
Call on OPEC crude + Stock ch. <sup>6</sup>	27.4	27.1	25.7	23.8	25.4	27.2	25.5	27.1	24.2	25.8	27.0	26.0	26.2	23.9	25.8	27.2	25.8
Total Demand ex. FSU	72.5	73.2	73.5	72.1	73.3	75.2	73.5	75.4	73.0	74.9	76.9	75.0	76.8	75.0	76.6	78.4	76.7
Total demand exc. FSU (% ch) <sup>7</sup>	0.9	0.9	-0.7	-0.2	0.8	1.9	0.5	2.6	1.2	2.1	2.2	2.0	1.9	2.7	2.4	2.0	2.3

<sup>1</sup> Measured as deliveries from refineries and primary stocks, comprises inland deliveries, international marine bunkers, refinery fuel, crude for direct burning, oil from non-conventional sources and other sources of supply

<sup>2</sup> Net volumetric gains and losses in the refining process (excludes net gain/loss in former USSR, China and non-OECD Europe) and marine transportation losses

<sup>3</sup> Upgraded Venezuelan Orinoco extra-heavy production is classified as non-conventional crude.

<sup>4</sup> Comprises crude oil, condensates, NGLs, oil from non-conventional sources and other sources of supply

<sup>5</sup> Includes changes in non-reported stocks in OECD and non-OECD areas

<sup>6</sup> Equals total demand minus total non-OPEC supply minus OPEC NGLs and thus includes "Miscellaneous to balance" for historical time periods

<sup>7</sup> Year on year % growth in global oil demand excluding FSU

**Table 1A**  
**WORLD OIL SUPPLY AND DEMAND: CHANGES FROM LAST MONTH'S TABLE 1**

(million barrels per day)

	2000	2001	1Q02	2Q02	3Q02	4Q02	2002	1Q03	2Q03	3Q03	4Q03	2003	1Q04	2Q04	3Q04	4Q04	2004
<b>OECD DEMAND</b>																	
North America	-	-	-	-	-	-	-	-	-	-	0.3	0.1	0.1	-	-	0.2	0.1
Europe	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-0.1	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-
Total OECD	-	-	-	-	-	-	-	-	-	-	0.1	-	-0.1	-	-	0.1	-
<b>NON-OECD DEMAND</b>																	
FSU	-	-	-	-	-	-	-	0.1	-	-	-	-	-0.2	-	-	-	-0.1
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-	-	0.2	0.2	0.3	0.2	0.2
Other Asia	-	-	-	-	-	-	-	-	-	0.1	0.1	-	0.1	0.1	0.1	0.1	0.1
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OECD	-	-	-	-	-	-	-	0.1	-	0.1	0.2	0.1	0.1	0.3	0.4	0.4	0.3
<b>Total Demand</b>	-	-	-	-	-	-	-	0.1	-	0.1	0.3	0.1	-	0.3	0.4	0.4	0.3
<b>OECD SUPPLY</b>																	
North America	-	-	-	-	-	-0.2	-0.1	-	-	-	-	-	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total OECD	-	-	-	-	-	-0.2	-0.1	-	-	-	-	-	-	-	-	-	-
<b>NON-OECD SUPPLY</b>																	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	0.1	-	0.1	0.1
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OECD	-	-	-	-	-	-	-	-	-	-	0.1	-	-	0.1	0.1	-	-
Processing Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OPEC	-	-	-	-	-	-0.2	-	-	-	-	-	-	-	0.1	0.1	-	-
<b>OPEC</b>																	
Crude	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NGLs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total OPEC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Supply</b>	-	-	-	-	-	-0.2	-	-	-	-	-	-	-	-	-	-	-
<b>STOCK CHANGES AND MISCELLANEOUS</b>																	
<b>REPORTED OECD</b>																	
Industry	-	-	-	-	-	-	-	-	-	0.1	-0.1	-	-	-	-	-	-
Government	-	-	-	-	-	-	-	-	-	-	0.1	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	0.1	-	-	-	-	-	-	-
Floating Storage/Oil in Transit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous to balance	-	-	-	-	-	-0.2	-0.1	-0.1	0.1	-0.1	-0.2	-0.1	-	-	-	-	-
<b>Total Stock Ch. &amp; Misc</b>	-	-	-	-	-	-0.2	-0.1	-0.1	0.1	-	-0.3	-0.1	-	-	-	-	-
<b>Memo items:</b>																	
Call on OPEC crude + Stock ch.	-	-	-	-	-	0.2	0.1	0.1	-0.1	-	0.3	0.1	-	0.3	0.4	0.4	0.3
Total Demand ex. FSU	-	-	-	-	-	-	-	-	-	0.1	0.3	0.1	0.3	0.3	0.4	0.4	0.4

When submitting their monthly oil statistics, OECD Member countries periodically update data for prior periods. Similar updates to non-OECD data can occur.

**Table 2**  
**OECD REGIONAL OIL DEMAND<sup>1</sup>**  
(million barrels per day)

	August			September			Third Quarter			October			November		
	2002	2003	%	2002	2003	%	2002	2003	%	2002	2003	%	2002	2003	%
<b>North America</b>															
LPG	2.77	2.78	0.3	2.81	2.86	2.1	2.76	2.71	-2.0	2.98	2.86	-3.9	3.08	2.97	-3.6
Naphtha	0.41	0.41	-1.0	0.45	0.44	-1.8	0.44	0.45	1.7	0.39	0.43	10.9	0.43	0.41	-4.3
Motor Gasoline	10.69	10.79	1.0	9.96	10.27	3.1	10.39	10.56	1.7	10.14	10.42	2.7	10.13	10.27	1.4
Jet/Kerosene	1.87	1.89	1.2	1.82	1.84	1.1	1.87	1.86	-0.3	1.90	1.87	-1.5	1.89	1.89	0.0
Gasoil	4.55	4.51	-0.7	4.55	4.74	4.1	4.53	4.59	1.4	4.74	4.91	3.4	4.81	4.69	-2.6
Residual Fuel Oil	1.29	1.58	22.4	1.29	1.29	0.0	1.29	1.45	12.0	1.32	1.33	0.9	1.38	1.30	-5.6
Other Products	3.13	3.21	2.3	2.92	3.12	6.7	3.07	3.23	5.4	2.76	2.94	6.4	2.70	2.88	6.9
<b>Total</b>	<b>24.71</b>	<b>25.17</b>	<b>1.9</b>	<b>23.79</b>	<b>24.55</b>	<b>3.2</b>	<b>24.34</b>	<b>24.85</b>	<b>2.1</b>	<b>24.22</b>	<b>24.74</b>	<b>2.1</b>	<b>24.41</b>	<b>24.41</b>	<b>0.0</b>
<b>Europe</b>															
LPG	0.89	0.95	6.5	0.83	0.96	16.0	0.87	0.96	10.2	0.92	0.95	3.1	0.95	1.00	4.9
Naphtha	1.09	1.11	1.6	1.10	1.17	6.3	1.09	1.11	2.5	1.12	1.10	-2.1	1.13	1.12	-0.6
Motor Gasoline	3.02	2.88	-4.8	2.88	2.93	1.6	3.01	2.94	-2.1	2.93	2.83	-3.6	2.82	2.64	-6.2
Jet/Kerosene	1.15	1.20	4.0	1.16	1.22	5.3	1.16	1.19	3.0	1.16	1.20	3.9	1.05	1.12	6.8
Gasoil	5.31	5.00	-6.0	5.91	6.13	3.8	5.67	5.60	-1.2	6.08	6.27	3.1	6.06	5.75	-5.1
Residual Fuel Oil	1.97	1.89	-3.8	1.90	1.96	2.8	1.96	1.92	-1.6	1.99	2.02	1.6	1.99	1.92	-3.7
Other Products	1.35	1.50	11.0	1.49	1.53	2.2	1.45	1.53	5.7	1.42	1.52	6.6	1.31	1.47	11.6
<b>Total</b>	<b>14.80</b>	<b>14.53</b>	<b>-1.8</b>	<b>15.28</b>	<b>15.90</b>	<b>4.0</b>	<b>15.19</b>	<b>15.26</b>	<b>0.5</b>	<b>15.61</b>	<b>15.87</b>	<b>1.7</b>	<b>15.31</b>	<b>15.02</b>	<b>-1.9</b>
<b>Pacific</b>															
LPG	0.79	0.73	-8.1	0.79	0.76	-4.2	0.80	0.76	-5.6	0.85	0.77	-8.7	0.97	0.83	-14.0
Naphtha	1.51	1.53	1.1	1.51	1.48	-1.9	1.54	1.50	-2.5	1.46	1.52	4.1	1.55	1.59	2.2
Motor Gasoline	1.75	1.71	-2.4	1.62	1.64	1.2	1.68	1.66	-0.9	1.55	1.60	3.4	1.60	1.62	1.7
Jet/Kerosene	0.73	0.70	-4.2	0.86	0.74	-14.6	0.76	0.69	-8.3	0.97	1.02	5.2	1.38	1.12	-18.6
Gasoil	1.83	1.79	-1.8	1.87	1.84	-1.7	1.82	1.80	-1.1	1.92	1.97	2.5	2.02	1.96	-3.0
Residual Fuel Oil	0.96	0.96	-0.4	1.04	1.05	1.1	1.00	1.01	0.7	1.06	1.15	8.4	1.23	1.16	-5.8
Other Products	0.43	0.44	2.9	0.47	0.49	3.4	0.44	0.46	5.4	0.48	0.44	-8.0	0.59	0.49	-16.1
<b>Total</b>	<b>8.00</b>	<b>7.85</b>	<b>-1.8</b>	<b>8.16</b>	<b>7.99</b>	<b>-2.1</b>	<b>8.03</b>	<b>7.88</b>	<b>-1.9</b>	<b>8.28</b>	<b>8.46</b>	<b>2.3</b>	<b>9.33</b>	<b>8.77</b>	<b>-6.0</b>
<b>OECD</b>															
LPG	4.46	4.46	0.1	4.43	4.59	3.6	4.44	4.43	-0.2	4.74	4.58	-3.4	5.00	4.80	-4.0
Naphtha	3.01	3.04	1.0	3.06	3.09	1.1	3.07	3.06	-0.1	2.96	3.04	2.6	3.11	3.12	0.3
Motor Gasoline	15.46	15.38	-0.5	14.46	14.84	2.6	15.07	15.17	0.6	14.62	14.84	1.5	14.54	14.54	0.0
Jet/Kerosene	3.75	3.79	1.0	3.84	3.80	-1.1	3.78	3.74	-0.9	4.02	4.09	1.7	4.32	4.13	-4.3
Gasoil	11.68	11.30	-3.3	12.32	12.70	3.1	12.01	11.99	-0.2	12.74	13.14	3.1	12.89	12.40	-3.8
Residual Fuel Oil	4.22	4.43	5.0	4.23	4.29	1.5	4.25	4.38	3.1	4.37	4.50	3.1	4.60	4.37	-4.8
Other Products	4.91	5.15	4.8	4.88	5.13	5.0	4.95	5.22	5.5	4.66	4.90	5.0	4.60	4.84	5.3
<b>Total</b>	<b>47.50</b>	<b>47.55</b>	<b>0.1</b>	<b>47.23</b>	<b>48.44</b>	<b>2.6</b>	<b>47.56</b>	<b>47.99</b>	<b>0.9</b>	<b>48.12</b>	<b>49.08</b>	<b>2.0</b>	<b>49.06</b>	<b>48.20</b>	<b>-1.7</b>

<sup>1</sup> Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. North America comprises US 50 states, US territories, Mexico and Canada. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data may differ slightly from Table 1.

**Table 3**  
**OIL DEMAND AND % GROWTH IN DEMAND IN SELECTED OECD COUNTRIES<sup>1</sup>**  
(million barrels per day)

	Third Quarter			October			November			December			Fourth Quarter		
	2002	2003	%	2002	2003	%	2002	2003	%	2002	2003	%	2002	2003	%
<b>United States<sup>2</sup></b>															
LPG	2.02	1.96	-2.9	2.20	2.04	-7.2	2.25	2.16	-4.1	2.34	2.47	5.1	2.27	2.22	-1.9
Naphtha	0.32	0.34	4.6	0.25	0.31	20.6	0.31	0.32	5.7	0.30	0.28	-5.0	0.28	0.30	6.4
Motor Gasoline	9.05	9.18	1.5	8.81	9.04	2.5	8.83	8.95	1.4	8.89	9.00	1.2	8.85	9.00	1.7
Jet/Kerosene	1.65	1.65	-0.2	1.68	1.63	-2.9	1.68	1.68	-0.1	1.80	1.78	-1.2	1.72	1.69	-1.4
Gasoil	3.71	3.74	0.8	3.81	3.97	4.1	3.93	3.78	-3.7	3.93	4.06	3.3	3.89	3.94	1.3
Residual Fuel Oil	0.62	0.78	26.9	0.65	0.71	9.7	0.79	0.70	-10.7	0.83	0.82	-1.7	0.76	0.74	-1.4
Other Products	2.54	2.63	3.3	2.28	2.36	3.6	2.21	2.36	6.7	1.84	2.31	25.0	2.11	2.34	11.0
<b>Total</b>	<b>19.92</b>	<b>20.29</b>	<b>1.8</b>	<b>19.68</b>	<b>20.05</b>	<b>1.9</b>	<b>19.99</b>	<b>19.95</b>	<b>-0.2</b>	<b>19.94</b>	<b>20.72</b>	<b>3.9</b>	<b>19.87</b>	<b>20.24</b>	<b>1.9</b>
<b>Japan<sup>3</sup></b>															
LPG	0.47	0.45	-4.4	0.50	0.46	-8.5	0.61	0.48	-21.7	0.65	0.62	-3.8	0.58	0.52	-11.2
Naphtha	0.84	0.81	-4.5	0.84	0.84	-0.4	0.86	0.88	2.5	0.90	0.95	5.2	0.87	0.89	2.5
Motor Gasoline	1.12	1.09	-2.3	1.01	1.04	2.9	1.04	1.04	0.2	1.10	1.13	3.0	1.05	1.07	2.1
Jet/Kerosene	0.50	0.45	-10.1	0.61	0.68	11.8	0.98	0.75	-24.2	1.26	1.15	-8.4	0.95	0.86	-9.4
Diesel	0.67	0.63	-5.5	0.68	0.67	-0.5	0.69	0.64	-6.7	0.69	0.67	-2.7	0.69	0.66	-3.3
Other Gasoil	0.50	0.49	-1.7	0.51	0.54	5.9	0.60	0.53	-10.9	0.68	0.65	-4.7	0.60	0.58	-3.7
Residual Fuel Oil	0.56	0.57	2.4	0.59	0.64	8.4	0.67	0.63	-5.9	0.73	0.64	-12.6	0.66	0.64	-4.1
Direct use of Crude Oil	0.06	0.08	22.5	0.09	0.06	-35.3	0.13	0.07	-43.2	0.23	0.08	-65.3	0.15	0.07	-53.2
Other Products	0.30	0.30	-1.4	0.29	0.29	0.8	0.35	0.32	-10.2	0.35	0.26	-26.4	0.33	0.29	-12.8
<b>Total</b>	<b>5.03</b>	<b>4.87</b>	<b>-3.1</b>	<b>5.11</b>	<b>5.21</b>	<b>2.0</b>	<b>5.93</b>	<b>5.34</b>	<b>-9.9</b>	<b>6.59</b>	<b>6.15</b>	<b>-6.6</b>	<b>5.87</b>	<b>5.57</b>	<b>-5.2</b>
<b>Germany</b>															
LPG	0.09	0.09	-2.3	0.07	0.07	1.1	0.07	0.08	7.0	0.08	0.08	-10.7	0.07	0.07	-1.5
Naphtha	0.40	0.37	-7.7	0.42	0.39	-8.2	0.38	0.40	6.6	0.41	0.43	5.1	0.40	0.41	0.9
Motor Gasoline	0.65	0.61	-5.2	0.65	0.61	-5.5	0.62	0.58	-5.9	0.60	0.58	-4.5	0.62	0.59	-5.3
Jet/Kerosene	0.16	0.16	1.1	0.16	0.16	6.0	0.14	0.16	12.3	0.13	0.13	0.2	0.14	0.15	6.3
Diesel	0.55	0.61	9.8	0.55	0.61	10.7	0.57	0.61	7.5	0.49	0.53	8.2	0.54	0.58	8.8
Other Gasoil	0.73	0.54	-26.2	0.65	0.59	-8.7	0.68	0.48	-30.4	0.69	0.58	-16.6	0.68	0.55	-18.6
Residual Fuel Oil	0.18	0.18	-0.1	0.18	0.18	4.4	0.20	0.18	-5.6	0.18	0.19	5.9	0.18	0.19	1.4
Other Products	0.12	0.09	-21.1	0.10	0.12	20.8	0.09	0.12	28.6	0.04	0.07	58.6	0.08	0.10	31.0
<b>Total</b>	<b>2.88</b>	<b>2.65</b>	<b>-7.9</b>	<b>2.77</b>	<b>2.74</b>	<b>-1.0</b>	<b>2.75</b>	<b>2.61</b>	<b>-5.0</b>	<b>2.64</b>	<b>2.59</b>	<b>-2.0</b>	<b>2.72</b>	<b>2.65</b>	<b>-2.7</b>
<b>Italy</b>															
LPG	0.10	0.10	4.7	0.12	0.11	-4.8	0.12	0.12	4.9	0.16	0.17	5.7	0.13	0.13	2.3
Naphtha	0.07	0.09	26.0	0.07	0.08	2.7	0.07	0.07	-8.7	0.07	0.05	-20.9	0.07	0.07	-8.7
Motor Gasoline	0.40	0.41	1.7	0.40	0.37	-5.4	0.36	0.37	4.1	0.38	0.36	-5.4	0.38	0.37	-2.5
Jet/Kerosene	0.07	0.10	42.3	0.07	0.09	21.8	0.07	0.08	19.2	0.07	0.08	13.6	0.07	0.08	18.2
Diesel	0.42	0.48	15.5	0.46	0.57	23.0	0.44	0.52	18.3	0.43	0.46	6.3	0.45	0.52	16.0
Other Gasoil	0.14	0.09	-39.8	0.20	0.12	-38.7	0.18	0.12	-31.6	0.21	0.14	-35.0	0.20	0.13	-35.2
Residual Fuel Oil	0.47	0.43	-8.4	0.43	0.42	-2.7	0.37	0.36	-1.0	0.41	0.41	-0.7	0.40	0.40	-1.5
Other Products	0.15	0.15	-1.1	0.16	0.14	-12.2	0.17	0.13	-20.0	0.12	0.16	38.4	0.15	0.15	-1.7
<b>Total</b>	<b>1.82</b>	<b>1.85</b>	<b>1.5</b>	<b>1.91</b>	<b>1.90</b>	<b>-0.5</b>	<b>1.77</b>	<b>1.79</b>	<b>0.8</b>	<b>1.85</b>	<b>1.83</b>	<b>-1.2</b>	<b>1.84</b>	<b>1.84</b>	<b>-0.3</b>
<b>France</b>															
LPG	0.09	0.09	5.0	0.12	0.11	-4.1	0.13	0.12	-3.7	0.14	0.16	15.4	0.13	0.13	3.1
Naphtha	0.17	0.22	29.5	0.15	0.20	31.4	0.14	0.21	45.0	0.15	0.23	53.2	0.15	0.21	43.0
Motor Gasoline	0.33	0.30	-8.0	0.31	0.28	-8.3	0.29	0.24	-15.8	0.26	0.27	1.0	0.29	0.27	-7.9
Jet/Kerosene	0.15	0.16	8.6	0.13	0.15	14.9	0.14	0.15	8.3	0.14	0.15	5.0	0.14	0.15	9.3
Diesel	0.62	0.62	0.6	0.65	0.65	-0.2	0.62	0.57	-7.7	0.55	0.60	8.1	0.61	0.61	-0.1
Other Gasoil	0.34	0.34	-0.9	0.38	0.42	11.1	0.36	0.32	-9.6	0.38	0.46	20.0	0.37	0.40	7.7
Residual Fuel Oil	0.10	0.10	5.5	0.13	0.13	2.9	0.13	0.11	-14.1	0.14	0.12	-15.1	0.13	0.12	-8.9
Other Products	0.19	0.23	19.8	0.19	0.23	21.7	0.17	0.20	15.3	0.15	0.19	26.5	0.17	0.21	21.1
<b>Total</b>	<b>1.99</b>	<b>2.07</b>	<b>4.3</b>	<b>2.07</b>	<b>2.20</b>	<b>6.0</b>	<b>1.98</b>	<b>1.93</b>	<b>-2.5</b>	<b>1.91</b>	<b>2.16</b>	<b>13.1</b>	<b>1.99</b>	<b>2.10</b>	<b>5.5</b>
<b>United Kingdom</b>															
LPG	0.16	0.16	-1.9	0.15	0.15	-5.7	0.16	0.16	0.6	0.16	0.18	11.1	0.16	0.16	2.1
Naphtha	0.04	0.05	41.8	0.05	0.06	30.1	0.07	0.05	-27.4	0.06	0.04	-29.9	0.06	0.05	-13.0
Motor Gasoline	0.45	0.45	-1.4	0.44	0.42	-5.2	0.46	0.42	-9.0	0.43	0.44	1.8	0.45	0.43	-4.2
Jet/Kerosene	0.29	0.29	-2.9	0.33	0.33	-2.4	0.30	0.30	0.2	0.35	0.36	4.0	0.33	0.33	0.7
Diesel	0.35	0.35	-0.9	0.37	0.35	-5.4	0.37	0.36	-3.9	0.32	0.34	8.2	0.35	0.35	-0.7
Other Gasoil	0.16	0.15	-6.1	0.16	0.16	1.4	0.15	0.15	-1.6	0.15	0.15	-3.6	0.16	0.15	-1.3
Residual Fuel Oil	0.08	0.08	10.9	0.08	0.10	16.9	0.10	0.10	5.7	0.10	0.11	8.6	0.09	0.10	10.0
Other Products	0.16	0.13	-16.3	0.13	0.13	-2.3	0.12	0.15	22.9	0.12	0.13	4.6	0.12	0.13	7.8
<b>Total</b>	<b>1.69</b>	<b>1.66</b>	<b>-1.9</b>	<b>1.72</b>	<b>1.69</b>	<b>-1.9</b>	<b>1.75</b>	<b>1.70</b>	<b>-2.6</b>	<b>1.69</b>	<b>1.75</b>	<b>3.3</b>	<b>1.72</b>	<b>1.71</b>	<b>-0.4</b>
<b>Canada</b>															
LPG	0.29	0.30	2.6	0.31	0.35	11.5	0.35	0.34	-3.7	0.36	0.32	-10.4	0.34	0.34	-1.4
Naphtha	0.08	0.07	-8.0	0.07	0.09	15.5	0.08	0.07	-9.8	0.08	0.07	-11.3	0.08	0.08	-2.2
Motor Gasoline	0.73	0.73	0.8	0.69	0.71	2.3	0.68	0.68	0.5	0.66	0.69	3.1	0.68	0.69	2.0
Jet/Kerosene	0.12	0.12	-1.5	0.12	0.14	17.3	0.12	0.12	1.8	0.10	0.10	4.4	0.11	0.12	8.2
Diesel	0.18	0.18	1.2	0.19	0.19	2.3	0.18	0.18	1.6	0.15	0.16	4.3	0.17	0.18	2.7
Other Gasoil	0.28	0.29	4.8	0.35	0.33	-6.1	0.34	0.34	1.3	0.35	0.38	10.1	0.35	0.35	1.7
Residual Fuel Oil	0.13	0.16	23.5	0.14	0.17	19.9	0.17	0.19	9.9	0.18	0.22	25.4	0.16	0.19	18.5
Other Products	0.32	0.31	-2.1	0.29	0.29	-1.4	0.27	0.25	-7.6	0.24	0.28	16.5	0.27	0.27	2.1
<b>Total</b>	<b>2.13</b>	<b>2.17</b>	<b>2.1</b>	<b>2.18</b>	<b>2.27</b>	<b>4.2</b>	<b>2.17</b>	<b>2.16</b>	<b>-0.5</b>	<b>2.12</b>	<b>2.23</b>	<b>4.9</b>	<b>2.16</b>	<b>2.22</b>	<b>2.9</b>

<sup>1</sup> Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data may differ slightly from Table 1.

<sup>2</sup> US figures exclude US territories.

<sup>3</sup> In Japan, the breakdown between Diesel and Other Gasoil in the latest month is estimated.

**Table 4**  
**WORLD OIL PRODUCTION**

(million barrels per day)

	2002	2003	2004	3Q03	4Q03	1Q04	2Q04	3Q04	Dec 03	Jan 04	Feb 04
<b>OPEC</b>											
Crude Oil											
Saudi Arabia	7.38	8.48		8.29	8.24				8.25	8.25	8.25
Iran	3.40	3.79		3.86	3.98				3.95	3.90	3.95
Iraq	2.01	1.33		1.07	1.82				1.97	2.04	1.94
UAE	1.99	2.29		2.28	2.26				2.35	2.28	2.28
Kuwait	1.60	1.87		1.84	1.97				2.00	1.95	1.95
Neutral Zone	0.54	0.61		0.60	0.61				0.61	0.61	0.60
Qatar	0.64	0.74		0.73	0.74				0.75	0.75	0.75
Nigeria	1.97	2.15		2.17	2.28				2.31	2.35	2.32
Libya	1.32	1.42		1.42	1.45				1.46	1.47	1.48
Algeria	0.85	1.11		1.14	1.15				1.15	1.13	1.13
Venezuela	2.29	2.01		2.24	2.21				2.22	2.19	2.16
Indonesia	1.11	1.01		1.00	1.00				0.98	0.98	0.99
Total Crude Oil	25.08	26.80		26.63	27.72				27.99	27.88	27.79
Total NGLs <sup>1</sup>	3.47	3.67	4.10	3.81	3.96	4.01	4.05	4.11	3.97	4.00	4.01
<b>Total OPEC</b>	<b>28.55</b>	<b>30.47</b>		<b>30.43</b>	<b>31.68</b>				<b>31.95</b>	<b>31.88</b>	<b>31.80</b>
<b>NON-OPEC<sup>2</sup></b>											
<b>OECD</b>											
<b>North America</b>	14.50	14.70	14.93	14.72	14.86	14.95	14.88	14.86	14.93	14.89	15.00
United States	8.06	7.92	8.04	7.86	7.90	8.00	8.05	8.02	7.85	7.93	8.02
Mexico	3.59	3.79	3.80	3.83	3.84	3.84	3.81	3.77	3.89	3.85	3.83
Canada	2.86	3.00	3.09	3.04	3.12	3.11	3.01	3.08	3.18	3.12	3.15
<b>Europe</b>	6.61	6.32	6.28	6.01	6.41	6.44	6.27	6.13	6.48	6.48	6.43
UK	2.50	2.28	2.19	2.13	2.25	2.28	2.16	2.14	2.28	2.32	2.24
Norway	3.33	3.25	3.27	3.10	3.35	3.35	3.29	3.17	3.41	3.36	3.38
Others	0.78	0.79	0.82	0.78	0.81	0.81	0.83	0.83	0.79	0.81	0.81
<b>Pacific</b>	0.76	0.65	0.61	0.66	0.59	0.62	0.60	0.61	0.64	0.63	0.60
Australia	0.71	0.61	0.56	0.62	0.55	0.57	0.55	0.56	0.58	0.59	0.56
Others	0.05	0.05	0.05	0.05	0.04	0.05	0.05	0.05	0.06	0.04	0.05
<b>Total OECD</b>	<b>21.88</b>	<b>21.68</b>	<b>21.81</b>	<b>21.39</b>	<b>21.86</b>	<b>22.00</b>	<b>21.74</b>	<b>21.60</b>	<b>22.04</b>	<b>22.01</b>	<b>22.04</b>
<b>NON-OECD</b>											
<b>Former USSR</b>	9.37	10.31	11.04	10.48	10.74	10.83	10.97	11.11	10.79	10.78	10.86
Russia	7.66	8.49	9.09	8.68	8.82	8.91	9.01	9.16	8.85	8.89	8.93
Others	1.71	1.83	1.96	1.80	1.92	1.92	1.96	1.95	1.94	1.90	1.93
<b>Asia</b>	5.80	5.90	6.01	5.82	5.95	6.00	6.00	5.99	6.02	6.02	5.98
China	3.39	3.41	3.40	3.38	3.41	3.41	3.40	3.39	3.44	3.42	3.41
Malaysia	0.79	0.83	0.86	0.82	0.85	0.87	0.86	0.86	0.87	0.87	0.86
India	0.78	0.78	0.79	0.76	0.81	0.80	0.79	0.78	0.81	0.81	0.80
Others	0.85	0.88	0.96	0.86	0.88	0.92	0.95	0.96	0.91	0.92	0.92
<b>Europe</b>	0.18	0.17	0.17	0.17	0.17	0.17	0.17	0.17	0.17	0.17	0.17
<b>Latin America</b>	3.90	3.93	4.08	3.98	4.01	4.01	4.02	4.07	3.99	3.97	4.03
Brazil	1.72	1.77	1.84	1.80	1.76	1.78	1.80	1.82	1.76	1.74	1.80
Argentina	0.80	0.78	0.76	0.79	0.77	0.77	0.77	0.76	0.77	0.77	0.77
Colombia	0.59	0.55	0.53	0.56	0.54	0.53	0.53	0.52	0.53	0.54	0.53
Ecuador	0.40	0.43	0.54	0.44	0.53	0.53	0.53	0.55	0.53	0.53	0.53
Others	0.39	0.40	0.41	0.41	0.40	0.39	0.40	0.41	0.40	0.40	0.39
<b>Middle East<sup>3</sup></b>	2.10	1.99	1.91	1.97	1.98	1.95	1.92	1.89	1.99	1.95	1.96
Oman	0.90	0.83	0.79	0.81	0.84	0.82	0.80	0.78	0.85	0.82	0.82
Syria	0.55	0.53	0.50	0.52	0.52	0.51	0.50	0.49	0.51	0.51	0.51
Yemen	0.45	0.44	0.42	0.44	0.44	0.43	0.43	0.42	0.44	0.43	0.43
<b>Africa</b>	2.98	3.07	3.46	3.09	3.26	3.32	3.44	3.50	3.31	3.30	3.32
Egypt	0.75	0.75	0.73	0.74	0.74	0.73	0.73	0.73	0.74	0.73	0.73
Angola	0.90	0.88	0.98	0.88	0.91	0.94	0.95	0.98	0.95	0.95	0.94
Gabon	0.25	0.24	0.24	0.24	0.25	0.24	0.24	0.23	0.25	0.24	0.24
Others	1.09	1.20	1.51	1.23	1.36	1.41	1.52	1.56	1.38	1.38	1.41
<b>Total Non-OECD</b>	<b>24.33</b>	<b>25.38</b>	<b>26.67</b>	<b>25.52</b>	<b>26.10</b>	<b>26.29</b>	<b>26.51</b>	<b>26.72</b>	<b>26.27</b>	<b>26.20</b>	<b>26.31</b>
Processing Gains <sup>4</sup>	1.76	1.80	1.83	1.78	1.82	1.85	1.81	1.81	1.82	1.85	1.85
<b>TOTAL NON-OPEC</b>	<b>47.97</b>	<b>48.86</b>	<b>50.32</b>	<b>48.70</b>	<b>49.79</b>	<b>50.15</b>	<b>50.07</b>	<b>50.14</b>	<b>50.14</b>	<b>50.06</b>	<b>50.20</b>
<b>TOTAL SUPPLY</b>	<b>76.52</b>	<b>79.33</b>		<b>79.13</b>	<b>81.47</b>				<b>82.09</b>	<b>81.94</b>	<b>82.00</b>

<sup>1</sup> Includes condensates reported by OPEC countries, oil from non-conventional sources, e.g. Orimulsion Orinoco extra-heavy oil, and non-oil inputs to Saudi Arabian MTBE

<sup>2</sup> Comprises crude oil, condensates, NGLs and oil from non-conventional sources

<sup>3</sup> Includes small amounts of production from Israel, Jordan and Bahrain

<sup>4</sup> Net volumetric gains and losses in refining (excludes net gain/loss in FSU, China and non-OECD Europe) and marine transportation losses

**Table 4A**  
**OIL SUPPLY IN OECD COUNTRIES<sup>1</sup>**  
(thousand of barrels per day)

	2002	2003	2004	3Q03	4Q03	1Q04	2Q04	3Q04	Dec-03	Jan-04	Feb-04
<b>United States</b>											
Alaska	986	979	933	941	969	963	946	895	961	980	939
California	790	760	728	757	752	743	733	723	752	745	743
Texas	1129	1118	1090	1122	1118	1108	1096	1084	1119	1111	1108
Federal Gulf of Mexico <sup>2</sup>	1568	1677	1843	1653	1632	1710	1815	1887	1645	1671	1706
Other US Lower 48	1288	1243	1184	1233	1235	1215	1194	1173	1235	1221	1214
NGLs <sup>3</sup>	1881	1717	1871	1706	1795	1867	1875	1860	1724	1810	1920
Other Hydrocarbons	417	421	393	444	397	392	393	393	415	390	390
<b>Total</b>	<b>8059</b>	<b>7916</b>	<b>8040</b>	<b>7855</b>	<b>7898</b>	<b>7998</b>	<b>8052</b>	<b>8015</b>	<b>7851</b>	<b>7929</b>	<b>8020</b>
<b>Canada</b>											
Alberta Light/Medium/Heavy	659	629	609	624	621	616	596	615	616	618	617
Alberta Bitumen	301	347	372	377	351	367	354	373	350	363	368
Saskatchewan	421	417	421	416	427	426	411	425	428	426	426
Other Crude	366	411	410	398	412	411	423	382	397	388	424
NGLs	672	674	673	630	702	690	655	655	725	710	690
Synthetic Crudes	440	518	605	590	604	599	572	625	669	610	625
<b>Total</b>	<b>2858</b>	<b>2996</b>	<b>3090</b>	<b>3036</b>	<b>3118</b>	<b>3110</b>	<b>3011</b>	<b>3075</b>	<b>3184</b>	<b>3115</b>	<b>3149</b>
<b>Mexico</b>											
Crude	3177	3371	3368	3414	3411	3408	3383	3341	3455	3417	3400
NGLs	408	418	430	415	430	430	430	430	437	431	430
<b>Total</b>	<b>3585</b>	<b>3789</b>	<b>3798</b>	<b>3830</b>	<b>3842</b>	<b>3839</b>	<b>3813</b>	<b>3771</b>	<b>3892</b>	<b>3848</b>	<b>3830</b>
<b>UK Offshore<sup>4</sup></b>											
Brent Fields	243	217	190	210	180	189	191	191	184	189	179
Forties Fields	794	730	699	695	728	731	689	690	726	744	719
Ninian Fields	107	90	96	87	80	96	95	98	85	99	97
Flotta Fields	132	108	99	103	114	107	98	97	112	111	104
Other Fields	963	911	839	851	905	871	822	820	881	891	855
NGLs	211	183	225	137	194	240	220	200	249	240	240
<b>Total</b>	<b>2450</b>	<b>2239</b>	<b>2149</b>	<b>2081</b>	<b>2202</b>	<b>2234</b>	<b>2115</b>	<b>2096</b>	<b>2237</b>	<b>2274</b>	<b>2194</b>
<b>Norway<sup>4</sup></b>											
Ekofisk-Ula Area	490	479	447	458	486	480	459	401	484	487	482
Oseberg-Troll Area	754	756	749	751	793	768	756	728	818	782	771
Statfjord-Gullfaks Area	874	869	820	848	881	869	821	794	900	873	882
Haltenbanken Area	716	582	525	546	545	553	524	505	552	553	562
Sleipner-Frikk Area	157	173	320	142	209	275	324	339	225	255	274
NGLs	335	388	404	356	436	406	401	402	428	410	409
<b>Total</b>	<b>3325</b>	<b>3247</b>	<b>3265</b>	<b>3101</b>	<b>3349</b>	<b>3350</b>	<b>3285</b>	<b>3169</b>	<b>3407</b>	<b>3359</b>	<b>3380</b>
<b>Other OECD Europe</b>											
Other N Sea Crude/NGLs <sup>5</sup>	437	443	449	432	452	453	452	448	440	450	456
UK Onshore	54	45	41	47	46	44	42	40	46	45	44
Italy	84	90	112	90	88	95	113	120	85	90	95
Turkey	47	45	44	45	44	44	44	44	44	44	44
Other	159	160	163	162	164	164	163	162	168	163	164
NGLs (excl. North Sea)	27	22	24	18	23	24	24	24	27	23	25
Non-Conventional Oils	29	31	30	34	36	31	30	29	23	36	28
<b>Total</b>	<b>837</b>	<b>837</b>	<b>862</b>	<b>827</b>	<b>854</b>	<b>855</b>	<b>868</b>	<b>867</b>	<b>832</b>	<b>851</b>	<b>856</b>
<b>Australia</b>											
Gippsland Basin	140	117	95	121	109	103	98	93	106	106	102
Cooper-Eromanga Basin	25	24	24	25	24	24	24	24	24	24	24
Carnarvon Basin	359	314	290	319	284	307	286	290	316	330	299
Other Crude	104	70	56	64	58	55	55	55	57	56	54
NGLs	79	81	96	89	74	79	85	97	80	74	79
<b>Total</b>	<b>707</b>	<b>605</b>	<b>561</b>	<b>617</b>	<b>549</b>	<b>569</b>	<b>547</b>	<b>558</b>	<b>582</b>	<b>590</b>	<b>558</b>
<b>Other OECD Pacific</b>											
New Zealand	31	24	23	25	22	23	23	23	29	22	23
Japan	5	6	6	6	6	6	6	6	6	6	6
NGLs	18	17	17	15	17	17	17	17	20	17	17
Synthetic Fuels	0	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>53</b>	<b>47</b>	<b>47</b>	<b>45</b>	<b>45</b>	<b>46</b>	<b>47</b>	<b>47</b>	<b>55</b>	<b>45</b>	<b>46</b>
<b>OECD</b>											
Crude Oil	17351	17197	17036	16951	17138	17217	17028	16858	17233	17251	17173
NGLs	3639	3509	3747	3374	3682	3762	3715	3693	3701	3723	3818
Non-Conventional Oils	886	971	1028	1068	1037	1023	995	1048	1107	1036	1043
<b>Total</b>	<b>21876</b>	<b>21677</b>	<b>21812</b>	<b>21393</b>	<b>21857</b>	<b>22002</b>	<b>21738</b>	<b>21598</b>	<b>22040</b>	<b>22010</b>	<b>22034</b>

<sup>1</sup> Subcategories refer to crude oil only unless otherwise noted

<sup>2</sup> Only production from Federal waters is included

<sup>3</sup> When possible, condensates from natural gas processing plants are included with NGLs, while field condensates are counted as crude oil

<sup>4</sup> North Sea production is grouped by area including all fields being processed through the named facility, i.e. not just the field of that name

<sup>5</sup> Other North Sea NGLs is included

**Table 5**  
**OECD INDUSTRY STOCKS<sup>1</sup> AND QUARTERLY STOCK CHANGES**

	RECENT MONTHLY STOCKS <sup>2</sup>					PRIOR YEARS' STOCKS <sup>2</sup>			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Sep2003	Oct2003	Nov2003	Dec2003	Jan2004*	Jan2001	Jan2002	Jan2003	1Q2003	2Q2003	3Q2003	4Q2003
<b>North America</b>												
Crude	388.0	400.1	395.2	376.0	378.0	401.8	429.8	380.3	0.08	-0.01	-0.04	-0.13
Motor Gasoline	226.4	220.8	232.9	235.6	235.1	236.2	256.3	244.3	-0.09	0.05	-0.11	0.10
Middle Distillate	205.3	204.6	211.4	213.1	203.0	196.4	216.4	184.5	-0.47	0.19	0.25	0.08
Residual Fuel Oil	41.0	44.2	45.5	46.7	45.2	45.7	49.5	39.9	0.01	0.03	-0.03	0.06
Total Products <sup>3</sup>	652.2	645.5	661.9	654.7	626.6	617.4	685.2	614.7	-0.83	0.66	0.16	0.03
<b>Total<sup>4</sup></b>	<b>1201.3</b>	<b>1201.7</b>	<b>1203.8</b>	<b>1161.4</b>	<b>1141.1</b>	<b>1148.7</b>	<b>1263.7</b>	<b>1126.0</b>	<b>-0.82</b>	<b>0.88</b>	<b>0.25</b>	<b>-0.43</b>
<b>Europe</b>												
Crude	303.9	319.0	323.2	312.5	320.4	306.3	333.3	299.4	0.35	-0.09	-0.10	0.09
Motor Gasoline	108.5	108.0	115.5	116.3	122.4	124.7	136.1	121.1	0.03	-0.09	-0.01	0.09
Middle Distillate	249.1	230.8	238.5	239.9	241.8	227.8	234.9	232.2	-0.24	0.17	0.19	-0.10
Residual Fuel Oil	71.5	69.8	76.2	78.0	78.1	85.8	68.6	67.6	-0.06	-0.03	0.05	0.07
Total Products <sup>3</sup>	531.6	510.7	535.4	536.0	543.9	546.0	551.5	517.6	-0.28	0.10	0.20	0.05
<b>Total<sup>4</sup></b>	<b>908.3</b>	<b>901.9</b>	<b>931.5</b>	<b>919.1</b>	<b>934.1</b>	<b>914.4</b>	<b>948.8</b>	<b>883.7</b>	<b>0.16</b>	<b>-0.02</b>	<b>0.15</b>	<b>0.12</b>
<b>Pacific</b>												
Crude	183.9	167.4	160.6	180.1	174.6	166.1	166.0	163.1	0.24	0.07	-0.05	-0.04
Motor Gasoline	24.0	23.7	23.1	22.2	23.7	24.8	25.7	24.9	0.02	0.00	-0.02	-0.02
Middle Distillate	83.7	79.8	82.0	73.9	65.2	73.1	78.0	64.8	-0.09	0.17	0.13	-0.11
Residual Fuel Oil	23.1	22.5	22.9	22.8	22.6	24.1	22.8	22.8	0.00	0.03	-0.02	0.00
Total Products <sup>3</sup>	204.6	198.0	197.0	183.3	173.3	189.4	191.2	175.1	-0.15	0.29	0.15	-0.23
<b>Total<sup>4</sup></b>	<b>459.6</b>	<b>437.3</b>	<b>431.9</b>	<b>435.0</b>	<b>418.8</b>	<b>437.3</b>	<b>436.8</b>	<b>411.5</b>	<b>0.03</b>	<b>0.44</b>	<b>0.07</b>	<b>-0.27</b>
<b>Total OECD</b>												
Crude	875.8	886.5	879.1	868.7	873.0	874.2	929.2	842.7	0.67	-0.04	-0.19	-0.08
Motor Gasoline	358.9	352.5	371.5	374.1	381.2	385.7	418.0	390.3	-0.04	-0.05	-0.14	0.17
Middle Distillate	538.1	515.2	531.9	526.9	510.0	497.3	529.3	481.5	-0.80	0.53	0.56	-0.12
Residual Fuel Oil	135.5	136.5	144.6	147.5	145.9	155.7	140.8	130.3	-0.05	0.03	0.00	0.13
Total Products <sup>3</sup>	1388.4	1354.2	1394.3	1374.0	1343.8	1352.8	1427.9	1307.4	-1.26	1.05	0.51	-0.16
<b>Total<sup>4</sup></b>	<b>2569.2</b>	<b>2540.9</b>	<b>2567.2</b>	<b>2515.4</b>	<b>2494.0</b>	<b>2500.4</b>	<b>2649.3</b>	<b>2421.2</b>	<b>-0.63</b>	<b>1.30</b>	<b>0.47</b>	<b>-0.58</b>

**OECD GOVERNMENT-CONTROLLED STOCKS<sup>5</sup> AND QUARTERLY STOCK CHANGES**

	RECENT MONTHLY STOCKS <sup>2</sup>					PRIOR YEARS' STOCKS <sup>2</sup>			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Sep2003	Oct2003	Nov2003	Dec2003	Jan2004*	Jan2001	Jan2002	Jan2003	1Q2003	2Q2003	3Q2003	4Q2003
<b>North America</b>												
Crude	624.4	630.9	633.6	638.4	641.7	541.7	554.6	599.3	0.00	0.10	0.17	0.15
Products	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	0.00	0.00	0.00	0.00
<b>Europe</b>												
Crude	150.8	152.3	153.5	156.7	156.7	138.4	140.8	154.2	0.02	-0.05	-0.03	0.06
Products	207.9	207.6	208.5	211.5	211.5	216.5	208.6	198.3	0.09	-0.01	0.06	0.04
<b>Pacific</b>												
Crude	382.8	382.8	382.8	384.7	384.7	367.0	375.2	380.3	0.04	0.00	0.00	0.02
Products	10.3	10.3	10.7	11.0	11.0	6.7	7.3	9.5	0.00	0.00	0.01	0.01
<b>Total OECD</b>												
Crude	1157.9	1166.0	1169.8	1179.8	1183.1	1047.1	1070.6	1133.7	0.06	0.05	0.14	0.24
Products	220.2	219.9	221.1	224.6	224.6	225.2	217.9	209.9	0.09	-0.01	0.06	0.05
<b>Total<sup>4</sup></b>	<b>1379.1</b>	<b>1386.9</b>	<b>1392.0</b>	<b>1405.3</b>	<b>1408.6</b>	<b>1273.3</b>	<b>1289.4</b>	<b>1344.6</b>	<b>0.15</b>	<b>0.04</b>	<b>0.20</b>	<b>0.29</b>

\* estimated

1 Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

2 Closing stock levels.

3 Total products includes gasoline, middle distillates, fuel oil and other products.

4 Total includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

5 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

**Table 6**  
**INDUSTRY STOCKS<sup>1</sup> ON LAND IN SELECTED COUNTRIES**

(million barrels)

	August			September			October			November			December		
	2002	2003	%	2002	2003	%	2002	2003	%	2002	2003	%	2002	2003	%
<b>United States<sup>2</sup></b>															
Crude	296.2	278.3	-6.0	270.6	284.5	5.1	291.5	293.7	0.8	288.1	280.3	-2.7	277.6	268.0	-3.5
Motor Gasoline	204.0	192.2	-5.8	206.5	196.2	-5.0	193.5	191.7	-0.9	205.9	203.3	-1.3	209.1	206.6	-1.2
Middle Distillate	174.5	172.3	-1.3	172.6	175.9	1.9	167.9	177.7	5.8	172.2	182.1	5.7	178.7	181.1	1.3
Residual Fuel Oil	31.9	30.2	-5.3	33.0	31.7	-3.9	33.6	34.6	3.0	35.6	36.7	3.1	31.3	37.8	20.8
Other Products	168.6	150.6	-10.7	166.2	146.6	-11.8	156.5	142.2	-9.1	146.1	136.5	-6.6	135.8	123.1	-9.4
Total Products	579.0	545.3	-5.8	578.3	550.4	-4.8	551.5	546.2	-1.0	559.8	558.6	-0.2	554.9	548.6	-1.1
Other <sup>3</sup>	138.9	129.8	-6.6	137.9	133.1	-3.5	140.5	133.1	-5.3	134.7	125.7	-6.7	116.3	112.0	-3.7
<b>Total</b>	<b>1014.1</b>	<b>953.4</b>	<b>-6.0</b>	<b>986.8</b>	<b>968.0</b>	<b>-1.9</b>	<b>983.5</b>	<b>973.0</b>	<b>-1.1</b>	<b>982.6</b>	<b>964.6</b>	<b>-1.8</b>	<b>948.8</b>	<b>928.6</b>	<b>-2.1</b>
<b>Japan</b>															
Crude	126.8	133.1	5.0	120.6	134.5	11.5	121.5	124.5	2.5	116.0	115.5	-0.4	121.5	130.9	7.7
Motor Gasoline	12.3	13.7	11.4	12.9	12.7	-1.6	12.6	12.7	0.8	12.7	13.1	3.1	12.2	12.3	0.8
Middle Distillate	49.2	52.5	6.7	50.5	56.7	12.3	49.9	54.3	8.8	45.3	56.6	24.9	40.2	48.9	21.6
Residual Fuel Oil	10.4	12.2	17.3	8.7	11.1	27.6	8.8	12.1	37.5	9.2	11.6	26.1	9.8	12.3	25.5
Other Products	48.1	53.1	10.4	50.1	54.2	8.2	52.2	53.4	2.3	49.1	51.5	4.9	49.3	47.0	-4.7
Total Products	120.0	131.5	9.6	122.2	134.7	10.2	123.5	132.5	7.3	116.3	132.8	14.2	111.5	120.5	8.1
Other <sup>3</sup>	68.9	65.3	-5.2	67.7	63.2	-6.6	65.9	64.0	-2.9	66.1	66.5	0.6	64.5	63.8	-1.1
<b>Total</b>	<b>315.7</b>	<b>329.9</b>	<b>4.5</b>	<b>310.5</b>	<b>332.4</b>	<b>7.1</b>	<b>310.9</b>	<b>321.0</b>	<b>3.2</b>	<b>298.4</b>	<b>314.8</b>	<b>5.5</b>	<b>297.5</b>	<b>315.2</b>	<b>5.9</b>
<b>Germany</b>															
Crude	18.9	24.1	27.5	21.0	21.8	3.8	15.5	23.0	48.4	16.5	20.8	26.1	14.6	20.7	41.8
Motor Gasoline	10.9	9.2	-15.6	9.9	7.8	-21.2	9.1	8.4	-7.7	8.5	9.6	12.9	9.1	9.1	0.0
Middle Distillate	19.7	17.2	-12.7	15.5	12.4	-20.0	16.0	13.6	-15.0	14.6	15.0	2.7	14.3	13.7	-4.2
Residual Fuel Oil	9.1	10.8	18.7	9.6	10.7	11.5	9.4	10.1	7.4	9.9	9.7	-2.0	10.2	10.7	4.9
Other Products	11.7	11.2	-4.3	10.5	10.6	1.0	10.9	10.3	-5.5	10.9	10.9	0.0	11.0	10.8	-1.8
Total Products	51.4	48.4	-5.8	45.5	41.5	-8.8	45.4	42.4	-6.6	43.9	45.2	3.0	44.6	44.3	-0.7
Other <sup>3</sup>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total</b>	<b>70.3</b>	<b>72.5</b>	<b>3.1</b>	<b>66.5</b>	<b>63.3</b>	<b>-4.8</b>	<b>60.9</b>	<b>65.4</b>	<b>7.4</b>	<b>60.4</b>	<b>66.0</b>	<b>9.3</b>	<b>59.2</b>	<b>65.0</b>	<b>9.8</b>
<b>Italy</b>															
Crude	41.3	38.3	-7.3	34.6	39.2	13.3	37.5	37.7	0.5	35.2	34.5	-2.0	32.2	35.4	9.9
Motor Gasoline	21.6	19.2	-11.1	21.6	19.5	-9.7	21.9	19.4	-11.4	23.2	20.4	-12.1	19.2	19.8	3.1
Middle Distillate	39.8	38.5	-3.3	39.8	37.1	-6.8	37.5	37.2	-0.8	40.5	36.5	-9.9	40.8	36.3	-11.0
Residual Fuel Oil	11.0	10.1	-8.2	12.0	11.7	-2.5	14.5	11.3	-22.1	15.2	15.1	-0.7	14.3	13.8	-3.5
Other Products	17.9	19.2	7.3	17.5	17.4	-0.6	17.4	18.4	5.7	17.5	18.6	6.3	17.5	15.9	-9.1
Total Products	90.3	87.0	-3.7	90.9	85.7	-5.7	91.3	86.3	-5.5	96.4	90.6	-6.0	91.8	85.8	-6.5
Other <sup>3</sup>	10.5	14.4	37.1	10.5	15.6	48.6	11.3	14.7	30.1	11.4	14.3	25.4	13.6	14.0	2.9
<b>Total</b>	<b>142.1</b>	<b>139.7</b>	<b>-1.7</b>	<b>136.0</b>	<b>140.5</b>	<b>3.3</b>	<b>140.1</b>	<b>138.7</b>	<b>-1.0</b>	<b>143.0</b>	<b>139.4</b>	<b>-2.5</b>	<b>137.6</b>	<b>135.2</b>	<b>-1.7</b>
<b>France</b>															
Crude	36.1	39.3	8.9	38.5	38.1	-1.0	38.8	36.0	-7.2	34.0	37.0	8.8	34.2	38.2	11.7
Motor Gasoline	11.9	10.2	-14.3	12.0	11.6	-3.3	11.6	11.9	2.6	12.2	12.9	5.7	13.0	11.7	-10.0
Middle Distillate	34.6	38.1	10.1	32.7	35.1	7.3	34.9	33.3	-4.6	32.5	38.0	16.9	34.8	36.5	4.9
Residual Fuel Oil	7.3	6.2	-15.1	7.9	5.2	-34.2	6.9	5.2	-24.6	7.2	5.1	-29.2	7.3	5.5	-24.7
Other Products	9.1	8.8	-3.3	8.5	8.4	-1.2	7.8	8.5	9.0	8.4	9.1	8.3	9.0	9.2	2.2
Total Products	62.9	63.3	0.6	61.1	60.3	-1.3	61.2	58.9	-3.8	60.3	65.1	8.0	64.1	62.9	-1.9
Other <sup>3</sup>	12.2	14.8	21.3	13.5	14.4	6.7	13.7	14.4	5.1	13.4	14.0	4.5	13.0	13.3	2.3
<b>Total</b>	<b>111.2</b>	<b>117.4</b>	<b>5.6</b>	<b>113.1</b>	<b>112.8</b>	<b>-0.3</b>	<b>113.7</b>	<b>109.3</b>	<b>-3.9</b>	<b>107.7</b>	<b>116.1</b>	<b>7.8</b>	<b>111.3</b>	<b>114.4</b>	<b>2.8</b>
<b>United Kingdom</b>															
Crude	36.5	35.3	-3.3	37.0	33.8	-8.6	43.8	34.6	-21.0	44.8	44.7	-0.2	39.0	40.9	4.9
Motor Gasoline	9.7	9.2	-5.2	9.7	9.3	-4.1	9.8	7.8	-20.4	9.0	9.5	5.6	9.0	9.9	10.0
Middle Distillate	20.7	19.5	-5.8	20.1	19.2	-4.5	20.9	17.7	-15.3	20.4	18.8	-7.8	18.7	19.2	2.7
Residual Fuel Oil	4.4	5.1	15.9	4.3	4.7	9.3	4.4	5.1	15.9	5.0	5.7	14.0	4.7	5.0	6.4
Other Products	17.4	15.8	-9.2	17.1	15.9	-7.0	16.0	15.0	-6.3	15.0	16.0	6.7	15.5	16.3	5.2
Total Products	52.2	49.6	-5.0	51.2	49.1	-4.1	51.1	45.6	-10.8	49.4	50.0	1.2	47.9	50.4	5.2
Other <sup>3</sup>	12.0	10.1	-15.8	10.6	10.1	-4.7	11.5	11.6	0.9	11.3	11.2	-0.9	10.1	10.3	2.0
<b>Total</b>	<b>100.7</b>	<b>95.0</b>	<b>-5.7</b>	<b>98.8</b>	<b>93.0</b>	<b>-5.9</b>	<b>106.4</b>	<b>91.8</b>	<b>-13.7</b>	<b>105.5</b>	<b>105.9</b>	<b>0.4</b>	<b>97.0</b>	<b>101.6</b>	<b>4.7</b>
<b>Canada</b>															
Crude	78.0	81.3	4.2	75.8	77.5	2.2	76.4	77.3	1.2	75.1	78.6	4.7	76.6	80.4	5.0
Motor Gasoline	15.5	15.1	-2.6	15.8	15.7	-0.6	16.1	15.7	-2.5	15.7	16.5	5.1	15.5	17.1	10.3
Middle Distillate	20.4	20.1	-1.5	20.3	19.3	-4.9	18.7	18.3	-2.1	19.4	20.7	6.7	19.4	22.6	16.5
Residual Fuel Oil	4.2	4.9	16.7	3.8	4.3	13.2	4.4	4.7	6.8	3.6	4.6	27.8	3.3	4.5	36.4
Other Products	20.2	24.2	19.8	22.1	25.1	13.6	21.5	25.7	19.5	21.7	27.1	24.9	20.6	28.4	37.9
Total Products	60.3	64.3	6.6	62.0	64.4	3.9	60.7	64.4	6.1	60.4	68.9	14.1	58.8	72.6	23.5
Other <sup>3</sup>	20.9	26.2	25.4	22.4	28.1	25.4	22.2	23.0	3.6	21.4	21.0	-1.9	18.6	18.6	0.0
<b>Total</b>	<b>159.2</b>	<b>171.8</b>	<b>7.9</b>	<b>160.2</b>	<b>170.0</b>	<b>6.1</b>	<b>159.3</b>	<b>164.7</b>	<b>3.4</b>	<b>156.9</b>	<b>168.5</b>	<b>7.4</b>	<b>154.0</b>	<b>171.6</b>	<b>11.4</b>

<sup>1</sup> Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

<sup>2</sup> US figures exclude US territories.

<sup>3</sup> Other includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

**Table 7**  
**TOTAL STOCKS ON LAND IN OECD COUNTRIES<sup>1</sup>**  
('millions of barrels' and 'days')

	End December 2002		End March 2003		End June 2003		End September 2003		End December 2003 <sup>3</sup>	
	Stock Level	Days Fwd <sup>2</sup> Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand
<b>North America</b>										
Canada	154.0	71	149.3	71	161.8	75	169.9	77	171.7	-
Mexico	47.3	23	51.5	25	44.2	21	41.4	20	39.0	-
United States <sup>4</sup>	1549.9	77	1476.8	75	1561.0	77	1594.3	79	1568.9	-
Total <sup>5</sup>	1773.4	72	1699.7	70	1789.1	72	1827.7	74	1801.8	73
<b>Pacific</b>										
Australia	34.0	40	39.8	46	38.1	43	36.0	39	32.4	-
Japan	615.4	99	619.0	124	646.7	133	653.6	117	636.3	-
Korea	140.4	58	137.0	67	152.1	77	154.5	65	154.5	-
New Zealand	9.5	64	9.8	66	8.5	60	8.5	57	7.5	-
Total	799.3	83	805.6	100	845.4	107	852.6	95	830.7	90
<b>Europe<sup>6</sup></b>										
Austria	18.7	70	17.6	60	18.5	62	18.7	67	20.7	-
Belgium	25.8	38	29.1	48	27.5	47	29.1	48	28.2	-
Czech Republic	15.5	91	15.3	82	13.5	72	13.4	71	15.2	-
Denmark	17.3	87	15.4	85	15.5	85	16.3	86	16.8	-
Finland	24.4	113	24.7	121	23.9	112	23.2	103	26.5	-
France	174.5	83	175.0	89	173.3	84	179.2	85	184.6	-
Germany	253.4	100	258.6	95	260.7	98	258.6	98	264.9	-
Greece	31.6	66	29.3	75	32.3	85	30.9	70	32.8	-
Hungary	16.1	127	17.9	136	17.6	130	18.3	120	16.8	-
Ireland	11.3	56	10.9	60	11.0	62	11.9	61	12.0	-
Italy	137.6	74	136.3	75	134.6	73	140.7	77	135.2	-
Luxembourg	1.0	17	0.9	17	0.8	14	0.8	16	1.0	-
Netherlands	104.9	120	95.4	103	106.5	115	111.1	117	99.6	-
Norway	19.4	76	33.2	141	21.1	82	23.1	98	27.2	-
Poland	26.2	69	27.2	67	27.9	61	26.9	60	28.7	-
Portugal	21.4	69	24.0	74	24.7	72	25.6	79	25.3	-
Spain	120.8	78	122.8	81	121.1	79	121.4	77	122.4	-
Sweden	29.4	87	34.3	114	34.0	113	33.2	111	37.6	-
Switzerland	36.7	144	36.1	146	37.2	144	37.3	143	36.1	-
Turkey	51.9	85	55.6	89	54.8	77	55.2	83	55.1	-
United Kingdom	97.1	57	99.8	60	95.7	58	92.9	54	101.6	-
Total	1235.1	81	1259.4	84	1252.3	82	1268.0	82	1288.3	84
<b>Total OECD</b>	<b>3807.7</b>	<b>77</b>	<b>3764.7</b>	<b>80</b>	<b>3886.9</b>	<b>81</b>	<b>3948.3</b>	<b>80</b>	<b>3920.7</b>	<b>80</b>
<b>DAYS OF IEA Net Imports<sup>7</sup></b>	-	111	-	110	-	114	-	115	-	112

1 Total Stocks are industry and government-controlled stocks (see breakdown in table below). Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) they include stocks held by industry to meet IEA, EU and national emergency reserves commitments and are subject to government control in emergencies.

2 Note that days of forward demand represent the stock level divided by the forward quarter average daily demand and is very different from the days of net imports used for the calculation of IEA Emergency Reserves.

3 End December 2003 forward demand figures are IEA Secretariat forecasts.

4 US figures exclude US territories.

5 Total includes US territories.

6 Data not available for Iceland.

7 Reflects stock levels and prior calendar year's net imports adjusted according to IEA emergency reserve definitions. Net exporting IEA countries are excluded.

### TOTAL OECD STOCKS

CLOSING STOCKS	Total			Total		
	Government <sup>1</sup> controlled	Industry	Millions of Barrels	Government <sup>1</sup> controlled	Industry	Days of Fwd. Demand <sup>2</sup>
4Q2000	3798	1268	2530	78	26	52
1Q2001	3794	1270	2524	81	27	54
2Q2001	3864	1268	2597	81	27	55
3Q2001	3925	1265	2660	82	26	55
4Q2001	3906	1284	2622	81	27	54
1Q2002	3900	1302	2598	84	28	56
2Q2002	3962	1314	2648	83	28	56
3Q2002	3886	1319	2567	79	27	52
4Q2002	3808	1343	2465	77	27	50
1Q2003	3765	1357	2408	80	29	51
2Q2003	3887	1361	2526	81	28	53
3Q2003	3948	1379	2569	80	28	52
4Q2003	3921	1405	2515	80	29	51

1 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

2 Days of forward demand calculated using actual demand except in 4Q2003 (when latest forecasts are used).

**Table 8**  
**AVERAGE IEA CIF CRUDE COST AND SPOT CRUDE AND PRODUCT PRICES**  
(\$/bbl)

	2001	2002	2003	1Q03	2Q03	3Q03	4Q03	Sep 03	Oct 03	Nov 03	Dec 03	Jan 04	Feb 04
<b>CRUDE OIL PRICES</b>													
<i>IEA CIF Average Import</i> <sup>1</sup>													
IEA North America	22.30	23.71	27.82	30.76	25.82	27.48	27.62	26.35	27.12	27.41	28.39		
IEA Europe	23.92	24.27	28.40	31.10	25.52	27.86	29.07	27.15	29.00	28.63	29.54		
IEA Pacific	25.05	24.74	29.12	30.91	27.96	28.44	28.79	28.88	27.94	29.70	30.25		
IEA Total	23.65	24.19	28.34	30.94	26.21	27.84	28.43	27.20	28.03	28.43	29.31		
<i>FOB Spot</i>													
Brent (Dated)	24.44	25.02	28.83	31.49	26.03	28.38	29.43	27.08	29.65	28.73	29.87	31.23	30.83
WTI (1st month)	25.93	26.16	31.06	34.00	29.02	30.19	31.15	28.25	30.30	31.06	32.14	34.24	34.74
Urals (del. Med.)	22.97	23.73	27.04	29.24	23.86	27.05	27.99	25.64	27.99	27.63	28.34	28.88	27.64
Dubai (1st month)	22.80	23.85	26.76	28.39	24.44	26.57	27.67	25.37	27.27	27.66	28.10	28.88	28.61
Tapis (1st month)	25.32	25.72	30.06	32.34	27.19	29.53	31.26	29.45	31.74	30.61	31.34	33.63	34.93
OPEC Basket	23.12	24.34	28.13	30.45	25.87	27.43	28.79	26.15	28.35	28.48	29.57	30.26	29.67
<b>PRODUCT PRICES</b>													
<i>Rotterdam, Barges FOB</i>													
Premium Unleaded	29.86	29.09	35.46	37.44	33.79	36.26	34.30	34.31	34.31	34.14	34.45	38.41	39.25
Unleaded	28.83	28.57	34.87	36.88	33.06	35.68	33.80	33.80	33.81	33.66	33.93	37.83	38.63
Naphtha	23.69	24.23	29.99	34.99	25.19	28.12	31.54	27.48	30.03	31.55	33.19	36.18	33.99
Jet/Kerosene	30.82	29.24	35.83	40.89	31.32	33.29	37.73	32.32	36.45	37.67	39.18	40.46	38.64
Gasoil .2 %	29.16	27.81	33.99	39.18	30.21	31.58	34.92	30.31	34.46	34.75	35.57	37.15	34.70
LSFO 1%	19.52	21.81	25.79	29.20	24.26	26.06	23.59	24.78	25.19	24.00	21.45	22.93	21.55
HSFO 3.5%	17.79	20.65	23.37	25.65	21.05	24.16	22.52	22.57	23.60	23.52	20.39	21.63	21.18
<i>Mediterranean - Cargoes FOB</i>													
Premium .15 g/l	30.43	29.21	34.56	36.62	31.34	35.79	34.34	33.63	34.49	34.10	34.39	38.43	39.31
Premium Unleaded	29.70	28.49	33.84	35.91	30.62	35.07	33.62	32.91	33.78	33.38	33.67	37.71	38.59
Naphtha	22.47	23.51	28.68	33.37	23.69	27.17	30.35	26.60	29.25	30.23	31.68	34.18	31.81
Jet/Kerosene <sup>2</sup>	27.52	27.97	33.60	37.99	28.76	31.69	35.82	30.86	34.44	35.69	37.46	38.63	37.13
Gasoil .2 %	27.50	27.08	33.13	38.67	28.38	30.57	34.79	29.93	35.55	34.32	34.40	36.36	33.50
LSFO 1%	18.73	21.50	26.39	30.56	23.51	26.99	24.41	23.82	25.79	24.88	22.46	24.08	22.25
HSFO 3.5%	16.06	19.08	21.90	24.04	20.04	23.08	20.38	21.36	22.40	21.19	17.39	20.22	20.40
<i>NY Harbour, Barges</i>													
Super Unleaded <sup>3</sup>	34.16	33.71	40.23	41.33	36.68	43.71	39.08	44.44	38.94	39.69	38.62	43.85	46.94
Unleaded <sup>3</sup>	31.00	30.33	37.07	39.50	33.08	38.80	36.78	37.72	36.45	36.72	37.18	41.98	43.97
Jet/Kerosene	31.18	29.83	36.29	42.43	32.48	33.82	36.69	31.95	35.46	36.15	38.49	43.10	42.64
No. 2 (Heating Oil)	29.82	28.56	35.51	42.00	31.99	32.69	35.60	30.83	34.41	35.06	37.38	41.19	38.36
LSFO 1%	20.70	22.55	27.46	32.74	24.57	26.74	25.94	24.88	25.93	26.14	25.78	28.16	26.26
HSFO 6 3%	17.36	20.99	24.41	27.91	20.93	25.21	23.67	23.05	24.02	24.43	22.64	23.61	22.79
<i>Singapore, Cargoes</i>													
Premium Unleaded	27.43	28.04	34.69	37.14	29.70	34.96	36.96	33.11	35.55	35.78	39.52	44.25	39.87
Naphtha	23.75	24.93	29.93	34.27	24.69	28.40	32.52	27.86	30.46	32.54	34.67	39.49	34.15
Jet/Kerosene	28.32	28.08	32.90	36.14	28.36	31.53	35.71	31.40	33.84	35.89	37.50	39.60	37.46
Gasoil .5%	27.32	27.55	32.31	36.12	28.79	30.78	33.71	31.22	32.41	33.68	35.10	39.35	37.84
LSWR Cracked	21.83	23.80	28.11	31.84	27.21	25.33	28.28	24.80	26.14	28.73	30.13	27.88	30.14
HSFO 180 CST	20.65	22.89	26.14	28.86	24.78	25.87	25.09	24.59	25.38	25.01	24.85	26.29	26.19
HSFO 4%	20.38	22.95	26.25	28.88	24.74	26.19	25.23	24.94	25.56	25.17	24.93	26.18	26.10

1 IEA CIF Average Import price for December is an estimate

2 Following change of assessment, Jet Aviation Fuel for Mediterranean - Cargo FOB from 2002

3 From November 2003 assessments for NYH are for Max 0.3% MTBE

**Table 9**  
**MONTHLY AVERAGE END USER PRICES FOR PETROLEUM PRODUCTS**  
**February 2004**

	NATIONAL CURRENCY *					US DOLLARS						
	Total Price	% change from		Ex-Tax Price	% change from		Total Price	% change from		Ex-Tax Price	% change from	
		Jan-04	Feb-03		Jan-04	Feb-03		Jan-04	Feb-03		Jan-04	Feb-03
<b>GASOLINE</b> <sup>1</sup> (Price per Litre)												
France	1.005	0.8	-6.3	0.251	2.4	-18.5	1.271	1.1	9.9	0.317	2.7	-4.4
Germany	1.074	0.8	-5.5	0.271	3.0	-16.4	1.358	1.1	10.9	0.343	3.3	-1.9
Italy	1.063	1.4	-2.5	0.327	4.1	-10.7	1.344	1.7	14.4	0.413	4.4	4.8
Spain	0.810	1.8	-4.3	0.302	4.1	-9.3	1.024	2.0	12.3	0.382	4.4	6.4
UK	0.750	0.5	-2.0	0.180	1.7	-6.7	1.402	3.0	14.0	0.336	4.2	8.4
Japan	105.0	-	-	46.2	-	-	0.985	-0.3	12.0	0.433	-0.3	12.0
Canada	0.767	3.6	-3.8	0.465	5.7	-5.7	0.577	1.1	9.5	0.350	3.1	7.3
USA	0.435	6.1	2.1	0.332	8.1	2.2	0.435	6.1	2.1	0.332	8.1	2.2
<b>AUTOMOTIVE DIESEL</b> <sup>2</sup> (Price per Litre)												
France	0.672	-	-4.3	0.255	-1.9	-17.7	0.850	0.3	12.3	0.322	-1.7	-3.5
Germany	0.745	0.3	-6.5	0.275	0.7	-15.9	0.942	0.5	9.7	0.348	1.0	-1.3
Italy	0.727	-0.3	-3.8	0.324	-0.6	-8.2	0.919	-0.0	12.8	0.410	-0.4	7.7
Spain	0.588	-1.5	-6.2	0.294	-3.0	-11.7	0.743	-1.3	10.0	0.372	-2.7	3.6
UK	0.651	0.3	-1.7	0.193	1.0	-5.4	1.217	2.7	14.3	0.361	3.5	10.0
Japan	85.1	-	-	48.9	-	-	0.798	-0.3	12.0	0.459	-0.3	12.0
Canada	0.713	2.7	-6.7	0.488	3.6	-9.0	0.536	0.2	6.2	0.367	1.0	3.6
USA	0.418	2.7	-4.3	0.298	3.8	-6.6	0.418	2.7	-4.3	0.298	3.8	-6.6
<b>DOMESTIC HEATING OIL</b> (Price per 1000 Litres)												
France	380.05	-2.9	-13.9	261.17	-3.5	-16.4	480.5	-2.7	1.0	330.2	-3.3	-1.9
Germany	339.82	-5.1	-17.3	231.60	-6.4	-20.9	429.6	-4.9	-3.0	292.8	-6.1	-7.2
Italy	831.49	-1.6	-7.5	289.70	-3.8	-16.2	1051.2	-1.4	8.5	366.2	-3.6	-1.7
Spain	370.99	-1.5	-12.0	235.11	-2.0	-15.7	469.0	-1.2	3.2	297.2	-1.7	-1.1
UK	205.24	-3.9	-6.1	153.47	-4.9	-13.4	383.6	-1.5	9.2	286.9	-2.6	0.7
Japan <sup>3</sup>	46550	-	-1.2	44333	-	-1.2	436.7	-0.3	10.6	415.9	-0.3	10.6
Canada	607	3.7	-12.0	546	3.7	-12.0	456.8	1.1	0.1	410.5	1.1	0.1
USA	-	-	-	-	-	-	-	-	-	-	-	-
<b>LOW SULPHUR FUEL OIL FOR INDUSTRY</b> <sup>2</sup> (Price per Metric Ton)												
France	167.96	-2.1	-30.0	149.46	-2.4	-32.5	212.3	-1.9	-17.9	189.0	-2.1	-20.9
Germany	155.43	-3.3	-26.1	130.43	-3.9	-29.7	196.5	-3.0	-13.3	164.9	-3.6	-17.5
Italy	209.98	-3.0	-19.9	178.59	-3.5	-22.6	265.5	-2.8	-6.0	225.8	-3.3	-9.2
Spain	207.45	1.5	-24.3	193.02	1.6	-25.7	262.3	1.7	-11.2	244.0	1.8	-12.8
UK	141.59	-2.2	-18.0	103.59	-3.0	-28.4	264.7	0.2	-4.6	193.6	-0.6	-16.7
Japan	34378	-	-5.8	32741	-	-5.8	322.5	-0.3	5.5	307.1	-0.3	5.5
Canada	-	-	-	-	-	-	-	-	-	-	-	-
USA	-	-	-	-	-	-	-	-	-	-	-	-

1 Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

2 VAT excluded from prices for automotive diesel and heavy fuel oil when refunded to industry.

3 Kerosene for Japan.

\* Prices for France, Germany, Italy and Spain are in Euro; UK in British Pounds, Japan in Yen, Canada in Canadian Dollars.

**Table 10**  
**Regional OECD Crude Imports by Source**  
(million barrels per day)

	2001	2002	2003	1Q03	2Q03	3Q03	4Q03	Oct 03	Nov 03	Dec 03	Year Earlier	
											Dec 02	change
<b>OECD North America</b>												
Venezuela	1.67	1.58	1.58	0.93	1.81	1.74	1.85	1.88	1.83	1.84	0.77	1.07
Other Central & South America	0.54	0.61	0.58	0.52	0.56	0.65	0.60	0.65	0.48	0.66	0.58	0.07
North Sea	1.07	1.25	1.03	1.07	1.03	1.12	0.91	0.96	0.88	0.90	1.24	-0.35
Other OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	-	0.09	0.16	0.11	0.20	0.31	0.02	0.03	-	0.02	0.11	-0.09
Saudi Arabia	1.70	1.60	1.82	1.79	2.16	1.74	1.58	1.48	1.76	1.49	1.85	-0.36
Kuwait	0.24	0.22	0.21	0.20	0.25	0.20	0.19	0.17	0.18	0.22	0.19	0.02
Iran	-	-	-	-	-	-	-	-	-	-	-	-
Iraq	0.94	0.58	0.56	0.84	0.34	0.22	0.83	0.87	0.81	0.82	0.50	0.32
Oman	0.02	0.02	0.04	-	0.04	0.06	0.04	0.06	0.07	-	0.03	-
United Arab Emirates	0.02	0.01	0.01	0.01	0.01	0.01	0.01	-	0.02	-	0.01	-
Other Middle East	0.02	0.04	0.01	0.02	0.02	-	-	-	-	-	0.01	-
West Africa <sup>2</sup>	1.48	1.19	1.50	1.37	1.51	1.68	1.44	1.70	1.12	1.49	1.20	0.30
Other Africa	0.13	0.18	0.31	0.15	0.33	0.44	0.32	0.35	0.41	0.21	0.16	0.05
Asia	0.15	0.16	0.14	0.12	0.10	0.19	0.15	0.22	0.12	0.10	0.09	0.01
Other	0.03	0.06	0.08	0.04	0.08	0.12	0.08	0.07	0.09	0.09	0.06	0.02
<b>Total</b>	<b>7.99</b>	<b>7.52</b>	<b>7.95</b>	<b>7.17</b>	<b>8.44</b>	<b>8.48</b>	<b>8.01</b>	<b>8.43</b>	<b>7.77</b>	<b>7.83</b>	<b>6.81</b>	<b>1.02</b>
<b>of which Non-OECD</b>	<b>6.92</b>	<b>6.28</b>	<b>6.97</b>	<b>6.08</b>	<b>7.39</b>	<b>7.31</b>	<b>7.08</b>	<b>7.43</b>	<b>6.87</b>	<b>6.93</b>	<b>5.52</b>	<b>1.41</b>
<b>OECD Europe</b>												
Canada	-	-	-	-	-	-	-	-	-	-	-	-
Mexico + USA	0.18	0.19	0.18	0.17	0.18	0.23	0.13	0.13	0.15	0.12	0.24	-0.12
Venezuela	0.18	0.18	0.10	0.04	0.13	0.12	0.11	0.16	0.07	0.10	0.07	0.03
Other Central & South America	0.04	0.05	0.07	0.02	0.04	0.11	0.10	0.09	0.10	0.11	0.05	0.07
Non-OECD Europe	0.00	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Former Soviet Union	2.68	3.12	3.44	3.16	3.43	3.76	3.41	3.52	3.44	3.25	3.06	0.19
Saudi Arabia	1.25	1.16	1.29	1.14	1.54	1.38	1.09	1.23	1.11	0.93	0.94	-0.02
Kuwait	0.16	0.12	0.12	0.07	0.17	0.12	0.13	0.20	0.05	0.14	0.17	-0.03
Iran	0.74	0.62	0.83	0.69	0.90	0.99	0.73	0.83	0.73	0.64	0.71	-0.07
Iraq	0.40	0.31	0.20	0.44	0.07	0.10	0.20	0.12	0.20	0.28	0.60	-0.32
Oman	-	0.00	-	-	-	-	-	-	-	-	-	-
United Arab Emirates	0.01	-	-	-	-	-	-	-	-	-	-	-
Other Middle East	0.43	0.46	0.28	0.36	0.26	0.22	0.30	0.35	0.29	0.25	0.46	-0.21
West Africa <sup>2</sup>	0.81	0.68	0.65	0.74	0.57	0.60	0.69	0.70	0.65	0.72	0.61	0.11
Other Africa	1.50	1.39	1.58	1.60	1.60	1.56	1.57	1.56	1.49	1.67	1.34	0.33
Asia	-	-	0.01	-	-	-	0.02	0.01	0.03	0.03	-	-
Other	0.22	0.36	0.24	0.23	0.09	0.03	0.61	0.36	0.77	0.69	0.18	0.50
<b>Total</b>	<b>8.59</b>	<b>8.66</b>	<b>8.99</b>	<b>8.68</b>	<b>8.97</b>	<b>9.22</b>	<b>9.09</b>	<b>9.27</b>	<b>9.09</b>	<b>8.92</b>	<b>8.43</b>	<b>0.49</b>
<b>of which Non-OECD</b>	<b>8.41</b>	<b>8.47</b>	<b>8.81</b>	<b>8.51</b>	<b>8.79</b>	<b>8.98</b>	<b>8.96</b>	<b>9.13</b>	<b>8.94</b>	<b>8.80</b>	<b>8.20</b>	<b>0.61</b>
<b>OECD Pacific</b>												
Canada	0.00	0.00	0.00	-	0.01	0.00	-	-	-	-	0.02	-
Mexico + USA	0.02	0.01	0.01	-	-	0.02	-	-	-	-	0.06	-
Venezuela	0.00	0.00	0.00	0.00	-	-	-	-	-	-	-	-
Other Central & South America	0.07	0.08	0.08	0.10	0.08	0.05	0.08	0.08	0.10	0.05	0.06	0.00
North Sea	0.01	0.03	0.01	0.04	-	0.01	-	-	-	-	-	-
Other OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	0.05	0.07	0.06	0.04	0.03	0.09	0.09	0.06	0.12	0.08	0.13	-0.05
Saudi Arabia	1.84	1.72	1.80	1.97	1.90	1.59	1.74	1.55	1.73	1.94	2.05	-0.12
Kuwait	0.64	0.57	0.58	0.60	0.54	0.58	0.61	0.51	0.58	0.75	0.60	0.15
Iran	0.75	0.64	0.83	0.89	0.80	0.76	0.88	0.82	0.81	1.01	0.82	0.20
Iraq	0.01	0.02	0.03	-	-	-	0.11	-	0.13	0.19	-	-
Oman	0.41	0.37	0.31	0.42	0.36	0.23	0.25	0.32	0.20	0.21	0.40	-0.18
United Arab Emirates	1.42	1.28	1.44	1.47	1.50	1.47	1.32	1.41	1.17	1.38	1.33	0.05
Other Middle East	0.60	0.52	0.54	0.56	0.57	0.45	0.58	0.55	0.53	0.64	0.49	0.15
West Africa <sup>2</sup>	0.11	0.21	0.17	0.28	0.11	0.14	0.15	-	0.19	0.25	0.25	0.00
Other Africa	0.04	0.05	0.05	0.09	0.07	0.04	0.02	-	-	0.06	0.11	-0.05
Non-OECD Asia	0.89	0.86	0.80	0.89	0.85	0.70	0.75	0.67	0.70	0.87	0.96	-0.09
Other	0.00	-	0.00	-	-0.09	-0.03	0.12	0.02	0.19	0.13	-	-
<b>Total</b>	<b>6.89</b>	<b>6.42</b>	<b>6.71</b>	<b>7.36</b>	<b>6.81</b>	<b>6.13</b>	<b>6.57</b>	<b>5.98</b>	<b>6.26</b>	<b>7.45</b>	<b>7.27</b>	<b>0.18</b>
<b>of which Non-OECD</b>	<b>6.86</b>	<b>6.38</b>	<b>6.69</b>	<b>7.32</b>	<b>6.71</b>	<b>6.06</b>	<b>6.68</b>	<b>6.00</b>	<b>6.45</b>	<b>7.58</b>	<b>7.19</b>	<b>0.39</b>
<b>Total OECD Trade</b>	<b>23.47</b>	<b>22.61</b>	<b>23.65</b>	<b>23.21</b>	<b>24.23</b>	<b>23.82</b>	<b>23.67</b>	<b>23.68</b>	<b>23.12</b>	<b>24.20</b>	<b>22.52</b>	<b>1.69</b>
<b>of which Non-OECD</b>	<b>22.19</b>	<b>21.14</b>	<b>22.47</b>	<b>21.90</b>	<b>22.90</b>	<b>22.35</b>	<b>22.72</b>	<b>22.57</b>	<b>22.26</b>	<b>23.32</b>	<b>20.91</b>	<b>2.41</b>

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes, and converted to barrels at 7.37 barrels per tonne. Data will differ from Table 11 which is based on submissions in barrels.

2. West Africa includes Angola, Nigeria, Gabon, Congo and Democratic Republic of Congo.

**Table 11**  
**IEA Member Country Destinations of Selected Crude Streams<sup>1</sup>**

(million barrels per day)

	2001	2002	2003	1Q03	2Q03	3Q03	4Q03	Oct 03	Nov 03	Dec 03	Year Earlier	
											Dec 02	change
<b>Saudi Light &amp; Extra Light</b>												
North America	0.69	0.70	0.64	0.52	0.75	0.63	0.66	0.82	0.62	0.55	0.67	-0.11
Europe	0.92	0.92	0.97	0.94	1.14	0.95	0.83	0.95	0.83	0.71	0.80	-0.09
Pacific	1.22	1.22	1.18	1.39	1.16	1.04	1.12	0.99	1.10	1.27	1.42	-0.15
<b>Saudi Medium</b>												
North America	0.73	0.86	0.83	0.88	0.94	0.79	0.71	0.75	0.80	0.60	0.93	-0.33
Europe	0.15	0.11	0.11	0.10	0.13	0.14	0.07	0.09	0.08	0.06	0.10	-0.04
Pacific	0.17	0.16	0.24	0.21	0.26	0.20	0.30	0.28	0.34	0.28	0.16	0.12
<b>Saudi Heavy</b>												
North America	0.21	0.20	0.30	0.28	0.48	0.25	0.19	0.17	0.21	0.19	0.24	-0.04
Europe	0.14	0.09	0.19	0.11	0.26	0.21	0.16	0.19	0.17	0.12	0.05	0.07
Pacific	0.15	0.12	0.16	0.14	0.21	0.15	0.15	0.12	0.16	0.16	0.14	0.02
<b>Iraqi Basrah Light<sup>2</sup></b>												
North America	0.65	0.35	0.44	0.50	0.24	0.20	0.82	1.01	0.65	0.78	0.26	0.52
Europe	0.15	0.08	0.09	0.10	0.05	0.04	0.15	0.09	0.17	0.19	0.16	0.03
Pacific	0.01	0.02	0.03	..	..	..	0.11	..	0.13	0.19	..	..
<b>Iraqi Kirkuk</b>												
North America	0.09	0.14	0.06	0.22	0.02	..	..	..	..	..	0.09	..
Europe	0.31	0.32	0.12	0.42	0.04	0.04	..	..	..	..	0.52	..
Pacific	0.01	0.00	..	..	..	..	..	..	..	..	..	..
<b>Iranian Light</b>												
North America	..	..	..	..	..	..	..	..	..	..	..	..
Europe	0.16	0.17	0.18	0.18	0.24	0.17	0.14	0.12	0.10	0.19	0.21	-0.02
Pacific	0.13	0.12	0.17	0.18	0.16	0.16	0.17	0.16	0.15	0.21	0.18	0.02
<b>Iranian Heavy<sup>3</sup></b>												
North America	..	..	..	..	..	..	..	..	..	..	..	..
Europe	0.53	0.44	0.57	0.52	0.57	0.70	0.49	0.55	0.55	0.37	0.47	-0.10
Pacific	0.63	0.54	0.69	0.75	0.67	0.58	0.74	0.75	0.69	0.79	0.67	0.12
<b>Venezuelan Light &amp; Medium</b>												
North America	0.61	0.68	0.69	0.35	0.83	0.75	0.82	0.91	0.73	0.81	0.15	0.65
Europe	0.07	0.08	0.02	0.02	0.04	0.01	0.01	0.02	..	..	0.05	..
Pacific	0.00	0.00	0.00	0.00	..	0.00	0.00	0.00	..	0.00	..	..
<b>Venezuelan 22 API and heavier</b>												
North America	0.65	0.55	0.60	0.17	0.66	0.83	0.71	0.67	0.75	0.71	0.28	0.43
Europe	0.07	0.05	0.06	0.02	0.05	0.07	0.09	0.07	0.08	0.13	0.01	0.12
Pacific	..	..	..	..	..	..	..	..	..	..	..	..
<b>Mexican Maya</b>												
North America	0.77	0.92	1.32	1.12	1.31	1.46	1.37	1.29	1.40	1.43	0.97	0.46
Europe	0.14	0.17	0.16	0.14	0.17	0.21	0.13	0.14	0.14	0.12	0.18	-0.06
Pacific	0.01	0.00	0.00	..	..	0.01	..	..	..	..	0.02	..
<b>Mexican Isthmus</b>												
North America	0.04	0.01	0.00	0.01	0.00	..	..	..	..	..	..	..
Europe	0.03	0.01	0.00	0.00	0.00	..	0.00	0.00	..	..	0.04	..
Pacific	0.01	0.01	0.00	..	..	0.01	..	..	..	..	0.04	..
<b>Russian Urals</b>												
North America	..	0.03	0.14	..	0.23	0.33	..	..	..	..	..	..
Europe	1.10	1.32	1.58	1.51	1.50	1.65	1.66	1.38	1.74	1.87	1.33	0.53
Pacific	0.01	0.01	0.00	..	..	..	0.01	..	0.01	0.02	..	..
<b>Nigerian Light<sup>4</sup></b>												
North America	0.50	0.39	0.63	0.47	0.59	0.78	0.67	0.73	0.57	0.71	0.41	0.29
Europe	0.38	0.32	0.41	0.42	0.38	0.44	0.38	0.38	0.45	0.30	0.33	-0.03
Pacific	0.02	0.06	0.08	0.13	0.03	0.05	0.09	..	0.12	0.16	0.09	0.07
<b>Nigerian Medium</b>												
North America	0.31	0.16	0.17	0.17	0.21	0.10	0.21	0.22	0.16	0.24	0.17	0.07
Europe	0.10	0.06	0.06	0.07	0.04	0.04	0.09	0.10	0.06	0.10	0.05	0.05
Pacific	0.00	0.01	0.01	0.04	..	..	..	..	..	..	..	..

<sup>1</sup> Data based on monthly submissions from IEA countries to the crude oil import register (in '000 bbl), subject to availability. May differ from Table 21 of the Report.

IEA North America includes United States and Canada.

IEA Europe includes all countries in OECD Europe except Hungary and Poland.

IEA Pacific data through 2000 includes Australia, New Zealand and Japan.

<sup>2</sup> Iraqi Total minus Kirkuk.

<sup>3</sup> Iranian Total minus Iranian Light.

<sup>4</sup> 33 API and lighter (e.g., Bonny Light, Escravos, Qua Iboe and Oso Condensate).

**Table 12a**  
**Regional OECD Gasoline Imports by Source<sup>1</sup>**  
(million barrels per day)

	2001	2002	2003	1Q03	2Q03	3Q03	4Q03	Oct 03	Nov 03	Dec 03	Year Earlier	
											Dec 02	change
<b>OECD North America</b>												
Venezuela	0.11	0.08	0.07	0.00	0.10	0.07	0.09	0.11	0.07	0.09	0.07	0.02
Other Central & South America	0.11	0.10	0.10	0.10	0.10	0.12	0.07	0.09	0.08	0.04	0.09	-0.05
ARA (Belgium Germany Netherlands)	0.08	0.09	0.12	0.11	0.11	0.13	0.12	0.14	0.15	0.08	0.07	0.02
Other Europe	0.19	0.20	0.20	0.20	0.30	0.16	0.14	0.11	0.16	0.16	0.14	0.02
FSU	0.04	0.06	0.07	0.09	0.06	0.05	0.06	0.05	0.07	0.06	0.04	0.01
Saudi Arabia	0.06	0.06	0.07	0.06	0.08	0.08	0.05	0.10	0.04	0.02	0.05	-0.03
Algeria	0.00	0.00	0.00	-	0.01	0.00	0.00	-	-	0.01	-	-
Other Middle East & Africa	0.04	0.04	0.03	0.03	0.03	0.03	0.02	0.01	0.01	0.03	0.02	0.02
Singapore	0.01	0.01	0.01	0.00	0.02	0.00	-	-	-	-	0.00	-
OECD Pacific	0.02	0.01	0.01	0.01	0.01	0.01	-	-	-	-	0.00	-
Non-OECD Asia (excl. Singapore)	0.03	0.03	0.03	0.02	0.05	0.03	0.00	-	-	0.01	0.01	0.00
Other	0.00	-	0.00	0.00	0.00	-	-	-	-	-	-	-
<b>Total<sup>2</sup></b>	<b>0.67</b>	<b>0.68</b>	<b>0.69</b>	<b>0.62</b>	<b>0.89</b>	<b>0.69</b>	<b>0.57</b>	<b>0.61</b>	<b>0.58</b>	<b>0.50</b>	<b>0.49</b>	<b>0.01</b>
<b>of which Non-OECD</b>	<b>0.40</b>	<b>0.39</b>	<b>0.38</b>	<b>0.31</b>	<b>0.49</b>	<b>0.40</b>	<b>0.30</b>	<b>0.37</b>	<b>0.28</b>	<b>0.26</b>	<b>0.28</b>	<b>-0.02</b>
<b>OECD Europe</b>												
OECD North America	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00	0.00	0.00	0.01	-0.01
Venezuela	-	-	0.00	-	0.00	0.00	-	-	-	-	-	-
Other Central & South America	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-OECD Europe	0.03	0.04	0.04	0.04	0.04	0.04	0.04	0.03	0.04	0.04	0.03	0.01
FSU	0.02	0.03	0.03	0.02	0.03	0.03	0.04	0.03	0.04	0.04	0.04	-0.01
Saudi Arabia	0.00	0.00	0.00	0.00	0.01	0.00	0.00	0.00	-	0.00	0.00	0.00
Algeria	0.00	0.01	0.01	0.00	0.02	0.01	0.02	-	0.03	0.02	0.02	0.00
Other Middle East & Africa	0.01	0.02	0.02	0.01	0.03	0.04	0.02	0.03	0.01	0.03	0.03	0.00
Singapore	-	0.00	0.00	0.00	-	0.00	0.00	0.01	-	-	0.00	-
OECD Pacific	-	-	0.00	-	0.00	0.00	0.00	0.00	-	0.00	-	-
Non-OECD Asia (excl. Singapore)	0.00	-	0.00	-	0.00	0.00	-	-	-	-	-	-
Other	0.09	0.07	0.06	0.10	0.05	0.02	0.07	0.10	0.03	0.07	-0.02	0.10
<b>Total<sup>2</sup></b>	<b>0.15</b>	<b>0.18</b>	<b>0.17</b>	<b>0.18</b>	<b>0.17</b>	<b>0.15</b>	<b>0.19</b>	<b>0.20</b>	<b>0.15</b>	<b>0.21</b>	<b>0.12</b>	<b>0.09</b>
<b>of which Non-OECD</b>	<b>0.15</b>	<b>0.18</b>	<b>0.17</b>	<b>0.18</b>	<b>0.17</b>	<b>0.14</b>	<b>0.19</b>	<b>0.20</b>	<b>0.15</b>	<b>0.21</b>	<b>0.11</b>	<b>0.10</b>
<b>OECD Pacific</b>												
OECD North America	0.00	0.00	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-
FSU	0.00	0.00	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	0.00	0.00	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	-	-	-	-	-	-	-	-	-	-	-
Singapore	0.02	0.03	0.04	0.03	0.03	0.05	0.06	0.04	0.05	0.08	0.03	0.04
Non-OECD Asia (excl. Singapore)	0.00	0.02	0.03	0.03	0.04	0.03	0.02	0.02	0.03	0.02	0.05	-0.02
Other	-	0.00	-	-	-	-	-	-	-	-	-	-
<b>Total<sup>2</sup></b>	<b>0.04</b>	<b>0.06</b>	<b>0.07</b>	<b>0.06</b>	<b>0.07</b>	<b>0.08</b>	<b>0.08</b>	<b>0.06</b>	<b>0.08</b>	<b>0.10</b>	<b>0.08</b>	<b>0.02</b>
<b>of which Non-OECD</b>	<b>0.03</b>	<b>0.06</b>	<b>0.07</b>	<b>0.06</b>	<b>0.07</b>	<b>0.08</b>	<b>0.08</b>	<b>0.06</b>	<b>0.08</b>	<b>0.10</b>	<b>0.08</b>	<b>0.02</b>
<b>Total OECD Trade<sup>2</sup></b>												
<b>of which Non-OECD</b>	<b>0.86</b>	<b>0.92</b>	<b>0.94</b>	<b>0.86</b>	<b>1.13</b>	<b>0.92</b>	<b>0.83</b>	<b>0.88</b>	<b>0.81</b>	<b>0.81</b>	<b>0.69</b>	<b>0.12</b>
	<b>0.58</b>	<b>0.62</b>	<b>0.62</b>	<b>0.55</b>	<b>0.73</b>	<b>0.63</b>	<b>0.57</b>	<b>0.64</b>	<b>0.51</b>	<b>0.56</b>	<b>0.47</b>	<b>0.09</b>

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

**Table 12b**  
**Regional OECD Gasoil/Diesel Imports by Source<sup>1</sup>**  
(million barrels per day)

	2001	2002	2003	1Q03	2Q03	3Q03	4Q03	Oct 03	Nov 03	Dec 03	Year Earlier		
											Dec 02	change	
<b>OECD North America</b>													
Venezuela	0.06	0.03	0.03	0.01	0.02	0.03	0.06	0.06	0.06	0.06	0.02	0.03	
Other Central & South America	0.03	0.02	0.02	0.01	0.02	0.01	0.02	0.03	0.01	0.02	0.01	0.01	
ARA (Belgium Germany Netherlands)	0.01	0.00	0.01	0.03	-	0.00	-	-	-	-	0.03	-	
Other Europe	0.02	0.00	0.01	0.02	0.01	0.00	-	-	-	-	0.01	-	
FSU	0.03	0.02	0.04	0.13	0.02	0.02	0.01	0.02	-	-	0.14	-	
Saudi Arabia	0.00	0.00	0.00	-	0.00	0.00	-	-	-	-	-	-	
Algeria	0.00	0.00	0.00	0.00	-	0.00	-	-	-	-	0.01	-	
Other Middle East & Africa	0.01	0.00	0.00	0.00	0.00	-	-	-	-	-	0.01	-	
Singapore	0.00	0.00	0.00	0.00	0.01	0.01	-	-	-	-	-	-	
OECD Pacific	0.01	0.01	0.01	0.00	0.00	0.02	-	-	-	-	0.00	-	
Non-OECD Asia (excl. Singapore)	0.01	0.00	0.01	0.00	0.02	0.03	0.00	-	-	0.00	0.02	-0.02	
Other	-	-	0.00	-	-	-	0.00	-	-	0.00	-	-	
<b>Total<sup>2</sup></b>	<b>0.19</b>	<b>0.10</b>	<b>0.13</b>	<b>0.21</b>	<b>0.09</b>	<b>0.13</b>	<b>0.09</b>	<b>0.11</b>	<b>0.07</b>	<b>0.08</b>	<b>0.25</b>	<b>-0.17</b>	
<b>of which Non-OECD</b>	<b>0.15</b>	<b>0.09</b>	<b>0.11</b>	<b>0.16</b>	<b>0.08</b>	<b>0.10</b>	<b>0.09</b>	<b>0.11</b>	<b>0.07</b>	<b>0.08</b>	<b>0.21</b>	<b>-0.13</b>	
<b>OECD Europe</b>													
OECD North America	0.02	0.03	0.01	0.00	0.01	0.01	0.03	0.03	0.04	0.02	0.02	0.00	
Venezuela	0.00	0.00	-	-	-	-	-	-	-	-	-	-	
Other Central & South America	0.00	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	-0.01	
Non-OECD Europe	0.05	0.07	0.06	0.06	0.06	0.07	0.05	0.06	0.04	0.05	0.07	-0.02	
FSU	0.36	0.42	0.49	0.43	0.57	0.53	0.45	0.39	0.42	0.53	0.48	0.05	
Saudi Arabia	0.01	0.01	0.01	0.01	0.00	-	0.01	-	0.01	0.02	0.00	0.02	
Algeria	0.04	0.02	0.02	0.02	0.02	0.03	0.01	0.00	0.03	0.01	0.04	-0.03	
Other Middle East & Africa	0.02	0.02	0.01	0.02	0.01	0.01	0.01	0.00	0.00	0.01	0.02	-0.01	
Singapore	0.00	0.02	0.00	0.00	-	0.00	0.00	0.01	-	0.00	0.03	-0.03	
OECD Pacific	0.00	0.00	0.01	-	0.01	0.01	0.00	-	-	0.01	0.02	-0.01	
Non-OECD Asia (excl. Singapore)	0.01	0.01	0.01	0.02	0.00	0.01	0.02	0.01	0.03	0.01	0.02	-0.01	
Other	0.10	0.10	0.08	0.10	0.10	0.00	0.11	0.07	0.12	0.14	0.03	0.11	
<b>Total<sup>2</sup></b>	<b>0.61</b>	<b>0.70</b>	<b>0.71</b>	<b>0.67</b>	<b>0.79</b>	<b>0.67</b>	<b>0.69</b>	<b>0.58</b>	<b>0.69</b>	<b>0.81</b>	<b>0.73</b>	<b>0.07</b>	
<b>of which Non-OECD</b>	<b>0.59</b>	<b>0.67</b>	<b>0.69</b>	<b>0.67</b>	<b>0.77</b>	<b>0.65</b>	<b>0.66</b>	<b>0.55</b>	<b>0.66</b>	<b>0.78</b>	<b>0.69</b>	<b>0.09</b>	
<b>OECD Pacific</b>													
OECD North America	-	0.00	0.00	-	-	-	0.00	-	-	0.00	-	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	
Other Central & South America	0.00	-	-	-	-	-	-	-	-	-	-	-	
ARA (Belgium Germany Netherlands)	0.00	0.00	0.00	-	-	-	0.00	0.00	-	-	-	-	
Other Europe	-	0.00	0.00	-	-	0.00	-	-	-	-	-	-	
FSU	0.00	0.01	0.01	0.01	0.01	0.00	0.01	0.01	0.00	0.01	0.01	0.00	
Saudi Arabia	0.00	0.00	-	-	-	-	-	-	-	-	-	-	
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	
Other Middle East & Africa	-	0.00	-	-	-	-	-	-	-	-	-	-	
Singapore	0.02	0.02	0.04	0.02	0.04	0.04	0.05	0.05	0.04	0.05	0.03	0.03	
Non-OECD Asia (excl. Singapore)	0.01	0.02	0.03	0.05	0.04	0.02	0.02	0.02	0.01	0.04	0.06	-0.02	
Other	0.00	0.00	0.00	-	0.00	-	-	-	-	-	-	-	
<b>Total<sup>2</sup></b>	<b>0.03</b>	<b>0.05</b>	<b>0.07</b>	<b>0.07</b>	<b>0.08</b>	<b>0.07</b>	<b>0.08</b>	<b>0.08</b>	<b>0.06</b>	<b>0.10</b>	<b>0.09</b>	<b>0.01</b>	
<b>of which Non-OECD</b>	<b>0.03</b>	<b>0.05</b>	<b>0.07</b>	<b>0.07</b>	<b>0.08</b>	<b>0.07</b>	<b>0.08</b>	<b>0.08</b>	<b>0.06</b>	<b>0.10</b>	<b>0.09</b>	<b>0.01</b>	
<b>Total OECD Trade<sup>2</sup></b>	<b>0.83</b>	<b>0.85</b>	<b>0.91</b>	<b>0.96</b>	<b>0.96</b>	<b>0.87</b>	<b>0.86</b>	<b>0.77</b>	<b>0.82</b>	<b>0.98</b>	<b>1.07</b>	<b>-0.09</b>	
<b>of which Non-OECD</b>	<b>0.77</b>	<b>0.81</b>	<b>0.87</b>	<b>0.90</b>	<b>0.93</b>	<b>0.82</b>	<b>0.83</b>	<b>0.74</b>	<b>0.78</b>	<b>0.96</b>	<b>1.00</b>	<b>-0.04</b>	

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

**Table 12c**  
**Regional OECD Jet and Kerosene Imports by Source<sup>1</sup>**  
(million barrels per day)

	2001	2002	2003	1Q03	2Q03	3Q03	4Q03	Oct 03	Nov 03	Dec 03	Year Earlier	
											Dec 02	change
<b>OECD North America</b>												
Venezuela	0.03	0.02	0.03	0.02	0.04	0.03	0.03	0.04	0.03	0.04	0.02	0.01
Other Central & South America	0.02	0.01	0.02	0.01	0.03	0.02	0.01	0.01	-	0.02	0.01	0.01
ARA (Belgium Germany Netherlands)	0.00	-	0.00	0.00	0.00	-	-	-	-	-	-	-
Other Europe	0.00	0.00	0.00	-	0.00	-	-	-	-	-	-	-
FSU	0.00	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	0.00	0.00	0.00	0.00	-	-	0.00	0.01	-	-	-	-
Algeria	0.00	0.00	0.00	0.00	0.00	-	-	-	-	-	0.01	-
Other Middle East & Africa	0.02	0.01	0.01	0.04	0.01	0.01	-	-	-	-	0.02	-
Singapore	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.01	-	-	0.00	-
OECD Pacific	0.05	0.04	0.02	0.01	0.02	0.05	0.01	0.02	0.01	0.01	0.02	-0.01
Non-OECD Asia (excl. Singapore)	0.01	0.01	0.00	0.01	-	0.00	0.00	-	-	0.01	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total<sup>2</sup></b>	<b>0.14</b>	<b>0.10</b>	<b>0.10</b>	<b>0.10</b>	<b>0.11</b>	<b>0.11</b>	<b>0.07</b>	<b>0.09</b>	<b>0.04</b>	<b>0.07</b>	<b>0.08</b>	<b>-0.01</b>
<b>of which Non-OECD</b>	<b>0.09</b>	<b>0.06</b>	<b>0.07</b>	<b>0.09</b>	<b>0.08</b>	<b>0.06</b>	<b>0.05</b>	<b>0.07</b>	<b>0.03</b>	<b>0.06</b>	<b>0.06</b>	<b>0.00</b>
<b>OECD Europe</b>												
OECD North America	0.00	0.01	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	-	-
Venezuela	0.01	0.02	0.01	0.00	0.01	0.01	0.01	0.02	0.01	0.00	0.00	0.00
Other Central & South America	0.01	0.00	0.01	0.00	0.01	0.00	0.02	0.03	0.01	0.00	0.00	0.00
Non-OECD Europe	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FSU	0.02	0.03	0.02	0.02	0.02	0.02	0.02	0.01	0.04	0.02	0.02	0.00
Saudi Arabia	0.03	0.02	0.02	0.01	0.03	0.01	0.02	0.01	0.03	0.01	0.00	0.00
Algeria	0.01	0.01	0.01	0.01	0.01	0.02	0.01	-	0.02	0.00	0.02	-0.02
Other Middle East & Africa	0.13	0.10	0.11	0.11	0.11	0.15	0.09	0.11	0.10	0.07	0.11	-0.04
Singapore	-	0.01	0.00	0.00	-	0.00	0.00	0.00	-	-	0.00	-
OECD Pacific	-	-	0.00	-	0.00	0.00	0.00	-	-	0.00	-	-
Non-OECD Asia (excl. Singapore)	-	0.00	0.00	-	-	0.00	0.01	-	0.02	-	-	-
Other	0.04	0.02	0.03	0.01	0.02	0.02	0.05	0.04	0.04	0.06	0.02	0.04
<b>Total<sup>2</sup></b>	<b>0.25</b>	<b>0.22</b>	<b>0.21</b>	<b>0.17</b>	<b>0.20</b>	<b>0.25</b>	<b>0.22</b>	<b>0.22</b>	<b>0.29</b>	<b>0.16</b>	<b>0.18</b>	<b>-0.02</b>
<b>of which Non-OECD</b>	<b>0.25</b>	<b>0.21</b>	<b>0.21</b>	<b>0.17</b>	<b>0.20</b>	<b>0.25</b>	<b>0.22</b>	<b>0.22</b>	<b>0.29</b>	<b>0.16</b>	<b>0.18</b>	<b>-0.02</b>
<b>OECD Pacific</b>												
OECD North America	-	-	0.00	0.01	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-
FSU	-	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	0.00	0.00	0.01	0.02	-	-	0.00	-	0.01	-	0.04	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	0.01	0.01	0.01	0.03	-	-	0.01	0.00	0.01	0.03	0.02	0.01
Singapore	0.01	0.01	0.01	0.02	0.01	0.01	0.02	0.01	0.01	0.03	0.02	0.01
Non-OECD Asia (excl. Singapore)	0.02	0.02	0.02	0.04	0.00	0.01	0.02	0.01	0.02	0.04	0.09	-0.06
Other	0.04	0.05	0.05	0.07	0.04	0.03	0.08	0.08	0.07	0.08	0.11	-0.03
<b>Total<sup>2</sup></b>	<b>0.07</b>	<b>0.10</b>	<b>0.10</b>	<b>0.18</b>	<b>0.05</b>	<b>0.05</b>	<b>0.13</b>	<b>0.11</b>	<b>0.12</b>	<b>0.17</b>	<b>0.28</b>	<b>-0.11</b>
<b>of which Non-OECD</b>	<b>0.07</b>	<b>0.10</b>	<b>0.10</b>	<b>0.18</b>	<b>0.05</b>	<b>0.05</b>	<b>0.13</b>	<b>0.11</b>	<b>0.12</b>	<b>0.17</b>	<b>0.28</b>	<b>-0.11</b>
<b>Total OECD Trade<sup>2</sup></b>												
	<b>0.46</b>	<b>0.42</b>	<b>0.41</b>	<b>0.45</b>	<b>0.36</b>	<b>0.41</b>	<b>0.42</b>	<b>0.42</b>	<b>0.44</b>	<b>0.41</b>	<b>0.54</b>	<b>-0.14</b>
<b>of which Non-OECD</b>	<b>0.41</b>	<b>0.37</b>	<b>0.38</b>	<b>0.44</b>	<b>0.33</b>	<b>0.35</b>	<b>0.41</b>	<b>0.40</b>	<b>0.43</b>	<b>0.39</b>	<b>0.52</b>	<b>-0.13</b>

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

**Table 12d**  
**Regional OECD Residual Fuel Oil Imports by Source<sup>1</sup>**  
(million barrels per day)

	2001	2002	2003	1Q03	2Q03	3Q03	4Q03	Oct 03	Nov 03	Dec 03	Year Earlier		
											Dec 02	change	
<b>OECD North America</b>													
Venezuela	0.07	0.04	0.04	0.03	0.06	0.04	0.05	0.06	0.04	0.05	0.01	0.04	
Other Central & South America	0.13	0.14	0.15	0.18	0.14	0.14	0.13	0.18	0.09	0.13	0.16	-0.03	
ARA (Belgium Germany Netherlands)	0.02	0.01	0.02	0.02	0.02	0.01	0.02	0.03	0.01	0.01	0.00	0.01	
Other Europe	0.03	0.01	0.03	0.03	0.02	0.03	0.02	-	0.04	0.03	0.00	0.02	
FSU	0.00	0.01	0.03	0.03	0.03	0.03	0.05	0.03	0.08	0.04	0.01	0.03	
Saudi Arabia	0.00	-	0.00	-	0.00	0.00	-	-	-	-	-	-	
Algeria	0.00	0.00	0.01	0.01	0.01	0.01	-	-	-	-	0.03	-	
Other Middle East & Africa	0.04	0.02	0.03	0.05	0.03	0.02	0.04	0.03	0.04	0.05	0.02	0.03	
Singapore	0.00	0.00	0.01	0.01	0.00	0.01	0.00	-	0.00	0.01	-	-	
OECD Pacific	0.00	-	-	-	-	-	-	-	-	-	-	-	
Non-OECD Asia (excl. Singapore)	0.01	0.00	0.01	-	0.00	0.01	0.01	0.01	0.02	0.01	-	-	
Other	0.00	0.00	0.01	0.00	0.01	0.01	-	-	-	-	-	-	
<b>Total<sup>2</sup></b>	<b>0.31</b>	<b>0.24</b>	<b>0.33</b>	<b>0.35</b>	<b>0.32</b>	<b>0.31</b>	<b>0.33</b>	<b>0.33</b>	<b>0.33</b>	<b>0.32</b>	<b>0.23</b>	<b>0.09</b>	
<b>of which Non-OECD</b>	<b>0.26</b>	<b>0.22</b>	<b>0.29</b>	<b>0.30</b>	<b>0.28</b>	<b>0.27</b>	<b>0.29</b>	<b>0.31</b>	<b>0.28</b>	<b>0.29</b>	<b>0.23</b>	<b>0.06</b>	
<b>OECD Europe</b>													
OECD North America	0.02	0.02	0.00	0.00	-	-	0.01	-	0.03	0.01	0.01	0.00	
Venezuela	0.01	0.00	0.00	0.00	-	-	-	-	-	-	-	-	
Other Central & South America	0.01	0.02	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.00	0.00	
Non-OECD Europe	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.00	0.01	0.01	0.00	
FSU	0.23	0.27	0.20	0.17	0.20	0.25	0.18	0.23	0.17	0.13	0.13	0.00	
Saudi Arabia	0.00	-	-	-	-	-	-	-	-	-	-	-	
Algeria	0.00	0.01	0.01	0.00	0.01	0.02	0.02	0.02	0.03	0.01	0.00	0.01	
Other Middle East & Africa	0.06	0.06	0.06	0.04	0.06	0.06	0.07	0.06	0.07	0.08	0.06	0.02	
Singapore	0.00	0.00	0.00	-	-	-	0.00	0.00	-	0.00	-	-	
OECD Pacific	-	0.00	0.00	-	-	-	0.00	-	-	0.00	-	-	
Non-OECD Asia (excl. Singapore)	-	0.01	0.01	0.01	0.01	0.02	0.01	-	0.02	0.02	-	-	
Other	0.06	0.07	0.10	0.06	0.08	0.09	0.18	0.12	0.12	0.28	0.11	0.18	
<b>Total<sup>2</sup></b>	<b>0.40</b>	<b>0.47</b>	<b>0.41</b>	<b>0.31</b>	<b>0.38</b>	<b>0.45</b>	<b>0.48</b>	<b>0.44</b>	<b>0.46</b>	<b>0.55</b>	<b>0.33</b>	<b>0.22</b>	
<b>of which Non-OECD</b>	<b>0.38</b>	<b>0.45</b>	<b>0.40</b>	<b>0.31</b>	<b>0.38</b>	<b>0.46</b>	<b>0.48</b>	<b>0.44</b>	<b>0.43</b>	<b>0.55</b>	<b>0.32</b>	<b>0.23</b>	
<b>OECD Pacific</b>													
OECD North America	0.00	0.00	0.00	-	0.00	-	-	-	-	-	0.00	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	
Other Central & South America	-	-	0.00	-	0.00	-	-	-	-	-	-	-	
ARA (Belgium Germany Netherlands)	0.00	-	-	-	-	-	-	-	-	-	-	-	
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-	
FSU	-	0.00	0.00	-	0.00	0.00	-	-	-	-	-	-	
Saudi Arabia	-	0.00	-	-	-	-	-	-	-	-	-	-	
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	
Other Middle East & Africa	-	0.00	-	-	-	-	-	-	-	-	-	-	
Singapore	0.01	0.01	0.00	0.01	-	-	0.00	-	0.01	-	0.01	-	
Non-OECD Asia (excl. Singapore)	0.05	0.06	0.06	0.07	0.07	0.05	0.05	0.04	0.05	0.07	0.08	-0.01	
Other	0.02	0.02	0.02	0.01	0.03	0.02	0.03	0.04	0.00	0.03	0.01	0.03	
<b>Total<sup>2</sup></b>	<b>0.08</b>	<b>0.09</b>	<b>0.09</b>	<b>0.10</b>	<b>0.10</b>	<b>0.07</b>	<b>0.08</b>	<b>0.08</b>	<b>0.06</b>	<b>0.11</b>	<b>0.11</b>	<b>0.00</b>	
<b>of which Non-OECD</b>	<b>0.08</b>	<b>0.09</b>	<b>0.09</b>	<b>0.10</b>	<b>0.10</b>	<b>0.07</b>	<b>0.08</b>	<b>0.08</b>	<b>0.06</b>	<b>0.11</b>	<b>0.10</b>	<b>0.01</b>	
<b>Total OECD Trade<sup>2</sup></b>	<b>0.80</b>	<b>0.80</b>	<b>0.82</b>	<b>0.76</b>	<b>0.80</b>	<b>0.83</b>	<b>0.89</b>	<b>0.85</b>	<b>0.84</b>	<b>0.99</b>	<b>0.67</b>	<b>0.32</b>	
<b>of which Non-OECD</b>	<b>0.72</b>	<b>0.75</b>	<b>0.78</b>	<b>0.71</b>	<b>0.76</b>	<b>0.80</b>	<b>0.85</b>	<b>0.83</b>	<b>0.77</b>	<b>0.95</b>	<b>0.65</b>	<b>0.29</b>	

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

**Table 12e**  
**Regional OECD Trade Balances<sup>1,2</sup>**  
(million barrels per day)

**OECD North America**

Net Imports/(Exports) of	2002	2003	1Q03	2Q03	3Q03	4Q03	Oct 03	Nov 03	Dec 03	Latest month vs.	
										Nov 03	Dec 02
<b>Crude Oil</b>	<b>7.20</b>	<b>7.62</b>	<b>6.71</b>	<b>8.06</b>	<b>8.08</b>	<b>7.62</b>	<b>8.11</b>	<b>7.39</b>	<b>7.36</b>	<b>-0.03</b>	<b>0.86</b>
<b>Products &amp; Feedstocks</b>	<b>1.18</b>	<b>1.28</b>	<b>1.17</b>	<b>1.51</b>	<b>1.41</b>	<b>1.04</b>	<b>1.15</b>	<b>1.00</b>	<b>0.99</b>	<b>0.00</b>	<b>0.19</b>
Gasoil/Diesel	0.00	0.03	0.08	-0.02	0.06	0.01	0.06	0.00	-0.04	-0.04	-0.16
Gasoline	0.56	0.56	0.48	0.74	0.56	0.45	0.45	0.50	0.40	-0.10	0.04
Heavy Fuel Oil	0.08	0.18	0.22	0.13	0.16	0.19	0.23	0.17	0.18	0.01	0.11
LPG	0.04	0.03	0.04	0.02	0.02	0.03	0.03	0.03	0.03	0.00	-0.05
Naphtha	0.04	0.07	0.03	0.09	0.09	0.06	0.07	0.07	0.06	-0.01	0.05
Jet & Kerosene	0.09	0.09	0.08	0.09	0.11	0.06	0.09	0.04	0.06	0.02	-0.02
Other	0.37	0.34	0.24	0.45	0.41	0.24	0.22	0.19	0.31	0.12	0.21
<b>Total</b>	<b>8.38</b>	<b>8.91</b>	<b>7.88</b>	<b>9.57</b>	<b>9.49</b>	<b>8.67</b>	<b>9.26</b>	<b>8.39</b>	<b>8.35</b>	<b>-0.04</b>	<b>1.04</b>

**OECD Europe**

Net Imports/(Exports) of	2002	2003	1Q03	2Q03	3Q03	4Q03	Oct 03	Nov 03	Dec 03	Latest month vs.	
										Nov 03	Dec 02
<b>Crude Oil</b>	<b>7.17</b>	<b>7.81</b>	<b>7.61</b>	<b>7.69</b>	<b>7.89</b>	<b>8.05</b>	<b>8.22</b>	<b>8.07</b>	<b>7.85</b>	<b>-0.22</b>	<b>0.78</b>
<b>Products &amp; Feedstocks</b>	<b>1.45</b>	<b>1.17</b>	<b>1.13</b>	<b>1.05</b>	<b>1.37</b>	<b>1.13</b>	<b>1.06</b>	<b>1.44</b>	<b>0.90</b>	<b>-0.54</b>	<b>-0.26</b>
Gasoil/Diesel	0.42	0.42	0.36	0.54	0.46	0.33	0.19	0.42	0.39	-0.03	-0.10
Gasoline	-0.34	-0.39	-0.40	-0.43	-0.36	-0.37	-0.33	-0.37	-0.40	-0.03	-0.14
Heavy Fuel Oil	0.23	0.14	0.08	0.09	0.23	0.17	0.18	0.19	0.13	-0.06	0.16
LPG	0.14	0.07	0.11	0.02	0.07	0.07	0.03	0.07	0.11	0.04	-0.04
Naphtha	0.24	0.23	0.27	0.23	0.19	0.23	0.27	0.27	0.14	-0.12	-0.11
Jet & Kerosene	0.20	0.17	0.11	0.15	0.22	0.18	0.20	0.24	0.11	-0.13	-0.06
Other	0.57	0.53	0.60	0.45	0.56	0.52	0.52	0.63	0.43	-0.19	0.02
<b>Total</b>	<b>8.62</b>	<b>8.98</b>	<b>8.74</b>	<b>8.74</b>	<b>9.26</b>	<b>9.18</b>	<b>9.28</b>	<b>9.51</b>	<b>8.75</b>	<b>-0.75</b>	<b>0.51</b>

**OECD Pacific**

Net Imports/(Exports) of	2002	2003	1Q03	2Q03	3Q03	4Q03	Oct 03	Nov 03	Dec 03	Latest month vs.	
										Nov 03	Dec 02
<b>Crude Oil</b>	<b>6.20</b>	<b>6.51</b>	<b>7.17</b>	<b>6.51</b>	<b>5.85</b>	<b>6.52</b>	<b>5.85</b>	<b>6.30</b>	<b>7.41</b>	<b>1.12</b>	<b>0.30</b>
<b>Products &amp; Feedstocks</b>	<b>1.31</b>	<b>1.44</b>	<b>1.56</b>	<b>1.37</b>	<b>1.37</b>	<b>1.45</b>	<b>1.37</b>	<b>1.34</b>	<b>1.64</b>	<b>0.29</b>	<b>-0.33</b>
Gasoil/Diesel	-0.14	-0.08	-0.08	-0.06	-0.11	-0.05	-0.10	-0.05	-0.01	0.04	0.01
Gasoline	0.02	0.04	0.02	0.04	0.05	0.06	0.05	0.05	0.08	0.03	0.01
Heavy Fuel Oil	-0.02	-0.04	-0.04	0.00	-0.07	-0.06	-0.09	-0.10	0.01	0.11	-0.01
LPG	0.54	0.52	0.55	0.52	0.53	0.50	0.42	0.56	0.50	-0.06	-0.12
Naphtha	0.70	0.77	0.77	0.71	0.84	0.76	0.82	0.66	0.79	0.12	0.03
Jet & Kerosene	0.00	0.05	0.14	-0.02	-0.02	0.11	0.10	0.10	0.14	0.04	-0.14
Other	0.20	0.17	0.21	0.18	0.16	0.14	0.17	0.12	0.13	0.02	-0.11
<b>Total</b>	<b>7.51</b>	<b>7.95</b>	<b>8.73</b>	<b>7.88</b>	<b>7.22</b>	<b>7.97</b>	<b>7.22</b>	<b>7.64</b>	<b>9.05</b>	<b>1.41</b>	<b>-0.02</b>

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade