

**Table 1**  
**WORLD OIL SUPPLY AND DEMAND**  
(million barrels per day)

	2004	2005	1Q06	2Q06	3Q06	4Q06	2006	1Q07	2Q07	3Q07	4Q07	2007	1Q08	2Q08	3Q08	4Q08	2008
<b>OECD DEMAND</b>																	
North America	25.4	25.5	25.2	25.1	25.5	25.4	25.3	25.7	25.4	25.5	25.6	25.5	25.4	25.3	25.5	25.6	25.4
Europe	15.5	15.6	16.0	15.2	15.6	15.7	15.6	15.2	15.0	15.4	15.6	15.3	15.5	15.1	15.5	15.6	15.4
Pacific	8.5	8.6	9.2	7.8	7.9	8.7	8.4	8.8	7.8	7.8	8.6	8.3	9.1	7.9	7.9	8.8	8.4
Total OECD	49.4	49.7	50.4	48.1	49.0	49.8	49.3	49.7	48.2	48.7	49.8	49.1	50.0	48.3	48.9	49.9	49.3
<b>NON-OECD DEMAND</b>																	
FSU	3.9	4.0	4.1	3.9	4.1	4.5	4.1	4.0	3.7	4.0	4.1	4.0	4.3	3.8	4.1	4.2	4.1
Europe	0.7	0.7	0.8	0.7	0.7	0.8	0.7	0.8	0.8	0.7	0.8	0.8	0.8	0.8	0.7	0.8	0.8
China	6.4	6.7	7.0	7.3	7.2	7.3	7.2	7.3	7.7	7.5	7.6	7.5	7.8	8.1	7.9	8.0	8.0
Other Asia	8.7	8.8	9.0	9.0	8.7	8.9	8.9	9.2	9.2	9.0	9.4	9.2	9.5	9.5	9.3	9.6	9.5
Latin America	4.9	5.1	5.1	5.3	5.4	5.4	5.3	5.3	5.5	5.7	5.6	5.5	5.5	5.7	5.9	5.9	5.7
Middle East	5.7	6.0	6.2	6.3	6.6	6.3	6.4	6.5	6.7	6.9	6.6	6.7	6.9	7.0	7.3	7.0	7.1
Africa	2.8	2.9	3.0	3.0	2.9	2.9	2.9	3.1	3.1	3.0	3.1	3.1	3.2	3.2	3.1	3.2	3.2
Total Non-OECD	33.1	34.2	35.2	35.5	35.6	36.0	35.6	36.3	36.7	36.8	37.1	36.7	38.0	38.2	38.3	38.7	38.3
<b>Total Demand<sup>1</sup></b>	<b>82.5</b>	<b>83.9</b>	<b>85.6</b>	<b>83.6</b>	<b>84.6</b>	<b>85.9</b>	<b>84.9</b>	<b>86.0</b>	<b>84.9</b>	<b>85.5</b>	<b>86.9</b>	<b>85.8</b>	<b>88.0</b>	<b>86.4</b>	<b>87.2</b>	<b>88.6</b>	<b>87.5</b>
<b>OECD SUPPLY</b>																	
North America	14.6	14.1	14.2	14.2	14.2	14.2	14.2	14.4	14.4	14.2	14.1	14.3	14.3	14.1	14.0	14.3	14.2
Europe	6.1	5.6	5.5	5.1	4.9	5.2	5.2	5.2	4.9	4.7	5.0	5.0	4.8	4.5	4.3	4.6	4.5
Pacific	0.6	0.6	0.5	0.5	0.7	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.7	0.8	0.8	0.8	0.8
Total OECD	21.2	20.3	20.2	19.9	19.8	20.0	20.0	20.2	19.9	19.5	19.7	19.8	19.8	19.4	19.1	19.7	19.5
<b>NON-OECD SUPPLY</b>																	
FSU	11.4	11.8	11.9	12.2	12.4	12.5	12.2	12.8	12.7	12.8	12.8	12.8	12.9	13.0	13.3	13.6	13.2
Europe	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
China	3.5	3.6	3.7	3.7	3.7	3.6	3.7	3.7	3.8	3.7	3.7	3.7	3.8	3.8	3.8	3.9	3.8
Other Asia	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.6	2.7	2.7	2.7	2.8	2.8	2.8	2.8
Latin America	4.1	4.3	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.2	4.3	4.0	4.1	4.2	4.2	4.1
Middle East	1.9	1.8	1.8	1.8	1.7	1.7	1.7	1.7	1.7	1.6	1.6	1.6	1.6	1.6	1.6	1.5	1.6
Africa <sup>2</sup>	3.4	3.7	3.9	3.8	3.9	4.1	3.9	2.6	2.5	2.5	2.6	2.5	2.7	2.7	2.7	2.7	2.7
Total Non-OECD	27.1	28.0	28.5	28.7	28.9	29.2	28.8	28.0	27.9	27.7	27.7	27.8	27.8	28.1	28.5	28.8	28.3
Processing Gains <sup>3</sup>	1.9	1.9	2.0	2.1	2.1	2.0	2.0	2.0	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.2	2.1
Other Biofuels <sup>4</sup>	0.1	0.1	0.2	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.5	0.4	0.6	0.7	0.7	0.7	0.7
Total Non-OPEC <sup>5</sup>	50.3	50.4	51.0	50.8	51.0	51.5	51.1	50.5	50.3	49.8	50.0	50.1	50.3	50.3	50.4	51.4	50.6
Non-OPEC excl. Angola & Ecuador <sup>2</sup>	48.8	48.6	49.0	48.9	49.0	49.6	49.1	50.0	49.8	49.3	49.7	49.7	50.3	50.3	50.4	51.4	50.6
<b>OPEC</b>																	
Crude <sup>6</sup>	28.9	29.7	29.9	29.7	30.0	29.2	29.7	30.3	30.2	30.6	31.6	30.7					
NGLs	4.2	4.5	4.6	4.6	4.6	4.7	4.6	4.8	4.8	4.8	4.9	4.8	5.0	5.0	5.2	5.6	5.2
Total OPEC	33.1	34.2	34.5	34.3	34.7	33.9	34.3	35.1	35.0	35.4	36.4	35.5					
OPEC incl. Angola & Ecuador <sup>2</sup>	34.6	36.0	36.4	36.2	36.7	35.9	36.3	35.6	35.5	36.0	36.8	35.9					
<b>Total Supply<sup>7</sup></b>	<b>83.4</b>	<b>84.6</b>	<b>85.4</b>	<b>85.1</b>	<b>85.7</b>	<b>85.4</b>	<b>85.4</b>	<b>85.6</b>	<b>85.2</b>	<b>85.2</b>	<b>86.5</b>	<b>85.6</b>					
<b>STOCK CHANGES AND MISCELLANEOUS</b>																	
<b>Reported OECD</b>																	
Industry	0.1	0.1	0.0	0.7	1.2	-1.0	0.2	-0.9	0.8	-0.1	-0.9	-0.3					
Government	0.1	0.1	0.0	0.1	0.0	0.0	0.0	0.1	0.0	0.1	0.0	0.1					
Total	0.2	0.2	0.0	0.7	1.2	-0.9	0.3	-0.8	0.8	0.1	-0.9	-0.2					
Floating Storage/Oil in Transit	0.0	-0.1	0.1	-0.1	0.3	-0.6	-0.1	0.2	-0.1	-0.2	0.2	0.0					
Miscellaneous to balance <sup>8</sup>	0.7	0.6	-0.3	0.9	-0.4	1.1	0.3	0.1	-0.3	-0.2	0.3	0.0					
<b>Total Stock Ch. &amp; Misc</b>	<b>0.9</b>	<b>0.7</b>	<b>-0.2</b>	<b>1.5</b>	<b>1.2</b>	<b>-0.4</b>	<b>0.5</b>	<b>-0.5</b>	<b>0.3</b>	<b>-0.3</b>	<b>-0.4</b>	<b>-0.2</b>					
<b>Memo items:</b>																	
Call on OPEC crude + Stock ch. <sup>9</sup>	28.0	29.0	30.0	28.2	28.9	29.7	29.2	30.8	29.8	30.9	32.0	30.9	32.7	31.2	31.6	31.5	31.8
Adjusted Call on OPEC + Stock ch. <sup>10</sup>	28.7	29.6	29.7	29.0	28.5	30.8	29.5	30.9	29.5	30.7	32.2	30.8	32.9	31.3	31.8	31.7	31.9
"Call" incl. Angola & Ecuador <sup>2</sup>	29.5	30.8	32.0	30.0	30.9	31.6	31.1	31.3	30.3	31.4	32.3	31.3	32.7	31.2	31.6	31.5	31.8
"Adjusted Call" incl. Angola & Ecuador <sup>2</sup>	30.2	31.3	31.7	30.9	30.5	32.8	31.5	31.4	30.0	31.2	32.5	31.3	32.9	31.3	31.8	31.7	31.9
<sup>1</sup> Measured as deliveries from refineries and primary stocks, comprises inland deliveries, international marine bunkers, refinery fuel, crude for direct burning, oil from non-conventional sources and other sources of supply. <sup>2</sup> With effect from OMR of 16 January 2008, Ecuadorean production will be reclassified within OPEC and excluded from the Non-OPEC and Latin America totals, for the period December 2007 onwards. Angolan production is classified within OPEC and excluded from the Non-OPEC and Africa totals, for the period January 2007 onwards. Secondary aggregates allow comparison with previous year totals by including Angola and Ecuador within OPEC retroactively. <sup>3</sup> Net volumetric gains and losses in the refining process (excludes net gain/loss in former USSR, China and non-OECD Europe) and marine transportation losses. <sup>4</sup> Biofuels from sources outside Brazil and US. <sup>5</sup> Non-OPEC supplies include crude oil, condensates, NGL and non-conventional sources of supply such as synthetic crude, ethanol and MTBE. <sup>6</sup> As of the March 2006 OMR, Venezuelan Orinoco heavy crude production is included within Venezuelan crude estimates. Orimulsion fuel remains within the OPEC NGL & non-conventional category, but Orimulsion production reportedly ceased from January 2007. <sup>7</sup> Comprises crude oil, condensates, NGLs, oil from non-conventional sources and other sources of supply. <sup>8</sup> Includes changes in non-reported stocks in OECD and non-OECD areas. <sup>9</sup> Equals the arithmetic difference between total demand minus total non-OPEC supply minus OPEC NGLs. <sup>10</sup> Equals the "Call on OPEC + Stock Ch." with "Miscellaneous to balance" added for historical periods and with an average of "Miscellaneous to balance" for the most recent 8 quarters added for forecast periods.																	

**Table 1A**  
**WORLD OIL SUPPLY AND DEMAND: CHANGES FROM LAST MONTH'S TABLE 1**  
(million barrels per day)

	2004	2005	1Q06	2Q06	3Q06	4Q06	2006	1Q07	2Q07	3Q07	4Q07	2007	1Q08	2Q08	3Q08	4Q08	2008
<b>OECD DEMAND</b>																	
North America	-	-	-	-	-	-	-	-	-	-	-0.1	-	-0.3	-	-	-	-0.1
Europe	-	-	-	-	-	-	-	-	-	-	-0.2	-	-0.2	-0.1	-0.1	-0.2	-0.1
Pacific	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-
<b>Total OECD</b>	-	-	-	-	-	-	-	-	-	-	-0.3	-0.1	-0.5	-0.1	-	-0.2	-0.2
<b>NON-OECD DEMAND</b>																	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	0.3	-	-	-	0.1
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	-	-	-	0.1	-
Other Asia	-	-	0.1	0.1	0.1	0.1	0.1	-	-0.1	-0.2	-0.2	-0.1	-	-	-	-0.1	-
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.1	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-OECD</b>	-	-	0.1	0.1	0.1	0.1	0.1	-	-0.1	-0.1	-0.1	-0.1	0.4	-	-	0.1	0.1
<b>Total Demand</b>	-	-	0.1	0.1	0.1	0.1	0.1	-	-0.1	-0.1	-0.4	-0.1	-0.1	-0.1	-	-0.1	-0.1
<b>OECD SUPPLY</b>																	
North America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.1	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total OECD</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.1	-
<b>NON-OECD SUPPLY</b>																	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-OECD</b>	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-0.1	-0.1	-	-0.1
Processing Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Biofuels	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-OPEC</b>	-	-	-	-	-	-	-	-	-	-	0.1	-	-0.1	-0.1	-0.1	0.1	-0.1
Non-OPEC excl. Angola & Ecuador	-	-	-	-	-	-	-	-	-	-	0.1	-	-0.1	-0.1	-0.1	0.1	-0.1
<b>OPEC</b>																	
Crude	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NGLs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total OPEC</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OPEC incl. Angola & Ecuador	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Supply</b>	-	-	-	-	-	-	-	-	-	-	0.1	-	-	-	-	-	-
<b>STOCK CHANGES AND MISCELLANEOUS</b>																	
<b>REPORTED OECD</b>																	
Industry	-	-	-	-	-	-	-	-	-	0.1	0.2	0.1	-	-	-	-	-
Government	-	-	-	-	-	-	-	-	-	-	0.1	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-	-	-	0.1	0.3	0.1	-	-	-	-	-
Floating Storage/Oil in Transit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous to balance	-	-	-0.1	-0.1	-0.1	-0.1	-0.1	-	0.1	-	0.1	0.1	-	-	-	-	-
<b>Total Stock Ch. &amp; Misc</b>	-	-	-0.1	-0.1	-0.1	-0.1	-0.1	-	0.1	0.1	0.4	0.2	-	-	-	-	-
<b>Memo items:</b>																	
Call on OPEC crude + Stock ch.	-	-	0.1	0.1	0.1	0.1	0.1	-	-0.1	-0.1	-0.4	-0.1	-	-	0.1	-0.1	-
Adjusted Call on OPEC + Stock ch.	-	-	-	-	-	-	-	-	-	-0.1	-0.3	-0.1	-	-0.1	-	-0.2	-0.1

When submitting their monthly oil statistics, OECD Member countries periodically update data for prior periods. Similar updates to non-OECD data can occur.

**Table 2**  
**Summary of Global Oil Demand**

	2005	1Q06	2Q06	3Q06	4Q06	2006	1Q07	2Q07	3Q07	4Q07	2007	1Q08	2Q08	3Q08	4Q08	2008
<b>Demand (mb/d)</b>																
North America	25.49	25.22	25.06	25.53	25.40	25.31	25.67	25.43	25.49	25.58	25.54	25.37	25.33	25.53	25.56	25.45
Europe	15.61	15.96	15.23	15.60	15.72	15.63	15.21	14.96	15.40	15.58	15.29	15.48	15.06	15.46	15.57	15.39
Pacific	8.57	9.24	7.82	7.85	8.71	8.40	8.83	7.80	7.81	8.65	8.27	9.11	7.90	7.92	8.79	8.43
Total OECD	49.67	50.42	48.11	48.98	49.84	49.34	49.71	48.19	48.71	49.81	49.10	49.95	48.29	48.91	49.92	49.27
FSU	3.96	4.06	3.88	4.12	4.45	4.13	3.99	3.74	3.99	4.08	3.95	4.32	3.83	4.06	4.15	4.09
Europe	0.73	0.80	0.74	0.69	0.75	0.75	0.82	0.76	0.71	0.77	0.77	0.84	0.78	0.73	0.78	0.78
China	6.69	7.02	7.35	7.22	7.26	7.21	7.33	7.73	7.52	7.59	7.54	7.76	8.13	7.92	8.04	7.96
Other Asia	8.79	8.98	9.00	8.70	8.93	8.90	9.22	9.23	9.00	9.36	9.20	9.45	9.48	9.26	9.65	9.46
Latin America	5.10	5.13	5.28	5.39	5.36	5.29	5.34	5.52	5.66	5.65	5.54	5.53	5.72	5.87	5.86	5.75
Middle East	6.00	6.22	6.27	6.59	6.33	6.35	6.52	6.65	6.90	6.56	6.66	6.88	7.02	7.34	7.00	7.06
Africa	2.94	2.97	2.97	2.86	2.93	2.93	3.10	3.07	2.98	3.08	3.06	3.22	3.18	3.09	3.19	3.17
Total Non-OECD	34.21	35.18	35.48	35.57	36.02	35.57	36.32	36.70	36.76	37.07	36.72	38.00	38.15	38.27	38.67	38.27
World	83.88	85.61	83.59	84.56	85.85	84.90	86.03	84.90	85.47	86.88	85.82	87.96	86.44	87.18	88.59	87.54
<b>of which:</b>																
US50	20.80	20.54	20.55	20.91	20.75	20.69	20.90	20.74	20.78	20.75	20.79	20.55	20.59	20.77	20.69	20.65
Euro4	8.22	8.49	7.94	8.15	8.18	8.19	7.85	7.69	7.87	8.01	7.86	8.02	7.72	7.89	7.96	7.90
Japan	5.31	5.89	4.72	4.75	5.29	5.16	5.39	4.61	4.67	5.22	4.97	5.61	4.64	4.70	5.27	5.05
Korea	2.19	2.29	2.04	2.04	2.32	2.17	2.35	2.12	2.06	2.31	2.21	2.39	2.16	2.10	2.38	2.26
Mexico	2.05	2.05	1.98	1.96	2.00	2.00	2.05	2.07	1.98	2.08	2.05	2.07	2.09	2.01	2.11	2.07
Canada	2.30	2.26	2.20	2.31	2.29	2.26	2.34	2.28	2.38	2.38	2.34	2.36	2.30	2.39	2.38	2.36
Brazil	2.17	2.13	2.15	2.23	2.25	2.19	2.22	2.26	2.34	2.41	2.31	2.29	2.33	2.41	2.48	2.37
India	2.58	2.71	2.67	2.48	2.71	2.64	2.88	2.83	2.57	2.87	2.79	3.00	2.94	2.69	2.99	2.90
<b>Annual Change (% per annum)</b>																
North America	0.5	-1.4	-0.9	-0.2	-0.5	-0.7	1.8	1.5	-0.1	0.7	0.9	-1.2	-0.4	0.2	-0.1	-0.4
Europe	0.8	1.5	-0.2	-0.4	-0.5	0.1	-4.7	-1.8	-1.3	-0.9	-2.2	1.7	0.7	0.4	0.0	0.7
Pacific	0.8	-2.5	-2.7	-2.1	-0.3	-1.9	-4.5	-0.2	-0.5	-0.8	-1.6	3.2	1.2	1.3	1.7	1.9
Total OECD	0.6	-0.7	-1.0	-0.6	-0.5	-0.7	-1.4	0.2	-0.6	-0.1	-0.5	0.5	0.2	0.4	0.2	0.3
FSU	1.5	2.2	0.4	4.5	10.1	4.4	-1.7	-3.6	-3.1	-8.4	-4.3	8.2	2.4	1.8	1.9	3.6
Europe	4.3	3.1	3.1	3.1	3.1	3.1	2.7	2.6	2.4	1.9	2.4	2.2	2.5	2.5	2.5	2.4
China	4.2	5.0	13.0	7.9	5.4	7.8	4.5	5.1	4.1	4.6	4.6	5.8	5.2	5.4	5.9	5.6
Other Asia	1.5	0.2	-0.1	1.9	3.1	1.2	2.7	2.6	3.4	4.8	3.4	2.5	2.7	2.9	3.1	2.8
Latin America	3.1	3.9	3.3	3.0	4.5	3.7	4.0	4.6	5.1	5.3	4.7	3.7	3.7	3.6	3.7	3.7
Middle East	4.9	6.7	6.6	5.6	4.6	5.8	4.7	6.1	4.7	3.6	4.8	5.6	5.6	6.4	6.7	6.1
Africa	6.1	-1.4	-0.9	-0.2	1.0	-0.4	4.3	3.6	4.3	5.0	4.3	3.7	3.6	3.5	3.6	3.6
Total Non-OECD	3.3	2.9	4.1	4.1	4.7	4.0	3.2	3.5	3.3	2.9	3.2	4.6	3.9	4.1	4.3	4.2
World	1.7	0.8	1.1	1.3	1.6	1.2	0.5	1.6	1.1	1.2	1.1	2.2	1.8	2.0	2.0	2.0
<b>Annual Change (mb/d)</b>																
North America	0.12	-0.35	-0.23	-0.04	-0.14	-0.19	0.44	0.37	-0.04	0.18	0.24	-0.30	-0.10	0.04	-0.02	-0.10
Europe	0.12	0.24	-0.03	-0.06	-0.08	0.02	-0.74	-0.27	-0.20	-0.15	-0.34	0.26	0.10	0.06	0.00	0.11
Pacific	0.07	-0.24	-0.22	-0.17	-0.03	-0.16	-0.42	-0.02	-0.04	-0.07	-0.13	0.28	0.09	0.10	0.15	0.16
Total OECD	0.32	-0.35	-0.48	-0.28	-0.24	-0.34	-0.72	0.08	-0.28	-0.03	-0.23	0.25	0.10	0.20	0.12	0.17
FSU	0.06	0.09	0.01	0.18	0.41	0.17	-0.07	-0.14	-0.13	-0.37	-0.18	0.33	0.09	0.07	0.08	0.14
Europe	0.03	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.01	0.02	0.02	0.02	0.02	0.02	0.02
China	0.27	0.34	0.85	0.53	0.37	0.52	0.31	0.38	0.29	0.33	0.33	0.43	0.41	0.41	0.45	0.42
Other Asia	0.13	0.02	-0.01	0.16	0.26	0.11	0.25	0.24	0.30	0.43	0.30	0.23	0.25	0.26	0.29	0.26
Latin America	0.15	0.19	0.17	0.16	0.23	0.19	0.21	0.24	0.27	0.28	0.25	0.20	0.20	0.21	0.21	0.20
Middle East	0.28	0.39	0.39	0.35	0.28	0.35	0.29	0.38	0.31	0.23	0.30	0.37	0.37	0.44	0.44	0.40
Africa	0.17	-0.04	-0.03	-0.01	0.03	-0.01	0.13	0.11	0.12	0.15	0.13	0.12	0.11	0.10	0.11	0.11
Total Non-OECD	1.09	1.01	1.40	1.39	1.61	1.35	1.14	1.22	1.19	1.06	1.15	1.68	1.45	1.51	1.60	1.56
World	1.40	0.65	0.92	1.12	1.36	1.02	0.42	1.31	0.91	1.02	0.92	1.92	1.54	1.71	1.72	1.72
<b>Revisions to Oil Demand from Last Month's Report (mb/d)</b>																
North America	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.01	-0.05	-0.02	-0.26	-0.02	0.04	0.04	-0.05
Europe	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.17	-0.04	-0.16	-0.09	-0.06	-0.21	-0.13
Pacific	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.07	-0.02	-0.03	-0.01	-0.01	-0.01	-0.01
Total OECD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.01	-0.29	-0.08	-0.45	-0.12	-0.04	-0.17	-0.19
FSU	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.03	0.01	0.28	0.00	0.00	0.00	0.07
Europe	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
China	0.00	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.07	0.06	0.03	0.04	0.04	0.07	0.05
Other Asia	0.00	0.05	0.05	0.05	0.06	0.05	-0.01	-0.14	-0.16	-0.18	-0.12	0.04	-0.05	-0.04	-0.06	-0.03
Latin America	-0.02	-0.02	-0.02	-0.02	-0.02	-0.02	-0.01	-0.01	-0.02	0.02	-0.01	0.01	0.01	0.01	0.05	0.02
Middle East	0.01	0.00	0.00	0.02	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.02	0.01	0.01	0.03	0.02
Africa	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.00	0.00	-0.01	-0.02	-0.01	-0.01	-0.01
Total Non-OECD	-0.02	0.09	0.09	0.11	0.11	0.10	0.04	-0.10	-0.10	-0.06	-0.06	0.36	0.00	0.02	0.09	0.12
World	-0.02	0.09	0.09	0.11	0.11	0.10	0.04	-0.10	-0.11	-0.35	-0.13	-0.09	-0.12	-0.01	-0.08	-0.08
<b>Revisions to Oil Demand Growth from Last Month's Report (mb/d)</b>																
World	-0.01	0.10	0.10	0.12	0.13	0.11	-0.05	-0.18	-0.22	-0.46	-0.23	-0.13	-0.02	0.10	0.27	0.06

**Table 2a**  
**OECD REGIONAL OIL DEMAND<sup>1</sup>**  
(million barrels per day)

	Third Quarter			Fourth Quarter			October			November			December		
	2006	2007	%	2006	2007	%	2006	2007	%	2006	2007	%	2006	2007	%
<b>North America</b>															
LPG	2.74	2.70	-1.5	2.95	2.98	0.9	2.78	2.80	0.7	2.99	2.98	-0.4	3.08	3.15	2.4
Naphtha	0.46	0.43	-6.9	0.50	0.43	-14.5	0.51	0.45	-13.0	0.52	0.43	-17.5	0.47	0.41	-12.8
Motor Gasoline	10.97	11.07	0.9	10.78	10.84	0.6	10.75	10.84	0.8	10.74	10.85	1.0	10.84	10.85	0.1
Jet/Kerosene	1.93	1.91	-1.1	1.88	1.91	1.5	1.88	1.91	1.8	1.87	1.93	3.3	1.89	1.88	-0.6
Gasoil	5.07	5.13	1.3	5.28	5.33	0.9	5.36	5.31	-0.9	5.25	5.32	1.3	5.23	5.35	2.3
Residual Fuel Oil	1.16	1.18	1.5	1.09	1.16	6.2	1.08	1.11	2.7	1.01	1.26	24.5	1.19	1.12	-5.8
Other Products	3.19	3.07	-3.9	2.92	2.94	0.6	3.01	2.99	-0.9	3.03	2.93	-3.3	2.71	2.89	6.6
<b>Total</b>	<b>25.53</b>	<b>25.49</b>	<b>-0.1</b>	<b>25.40</b>	<b>25.58</b>	<b>0.7</b>	<b>25.37</b>	<b>25.40</b>	<b>0.1</b>	<b>25.42</b>	<b>25.70</b>	<b>1.1</b>	<b>25.41</b>	<b>25.66</b>	<b>1.0</b>
<b>Europe</b>															
LPG	0.85	0.88	3.1	0.95	0.98	4.1	0.88	0.93	5.6	0.89	1.01	12.8	1.06	1.02	-4.1
Naphtha	1.08	1.08	0.3	1.14	1.13	-0.7	1.12	1.14	1.5	1.13	1.13	-0.3	1.17	1.14	-3.1
Motor Gasoline	2.66	2.59	-2.4	2.55	2.41	-5.6	2.58	2.49	-3.5	2.54	2.41	-5.1	2.54	2.32	-8.3
Jet/Kerosene	1.36	1.39	2.4	1.26	1.29	2.3	1.32	1.38	4.7	1.26	1.25	-0.1	1.20	1.23	2.0
Gasoil	6.16	6.08	-1.2	6.44	6.49	0.8	6.68	6.76	1.3	6.59	6.62	0.6	6.07	6.09	0.4
Residual Fuel Oil	1.77	1.68	-4.7	1.81	1.74	-4.2	1.76	1.74	-0.8	1.88	1.77	-5.7	1.80	1.69	-6.0
Other Products	1.73	1.69	-2.4	1.57	1.54	-2.2	1.68	1.68	0.0	1.65	1.65	-0.1	1.38	1.28	-7.3
<b>Total</b>	<b>15.60</b>	<b>15.40</b>	<b>-1.3</b>	<b>15.72</b>	<b>15.58</b>	<b>-0.9</b>	<b>16.01</b>	<b>16.12</b>	<b>0.7</b>	<b>15.93</b>	<b>15.84</b>	<b>-0.6</b>	<b>15.23</b>	<b>14.78</b>	<b>-3.0</b>
<b>Pacific</b>															
LPG	0.91	0.86	-5.6	0.94	0.95	1.4	0.82	0.90	10.0	0.94	0.94	0.0	1.07	1.02	-4.0
Naphtha	1.59	1.63	2.8	1.72	1.67	-3.2	1.67	1.53	-8.4	1.72	1.71	-0.1	1.78	1.76	-1.3
Motor Gasoline	1.61	1.63	1.1	1.60	1.57	-2.0	1.55	1.57	1.5	1.56	1.55	-0.5	1.69	1.57	-6.6
Jet/Kerosene	0.67	0.65	-3.0	1.10	1.03	-6.3	0.79	0.84	6.8	1.06	1.03	-2.2	1.45	1.21	-16.3
Gasoil	1.69	1.67	-1.6	1.88	1.86	-1.4	1.78	1.84	3.6	1.92	1.90	-1.1	1.95	1.83	-6.2
Residual Fuel Oil	0.89	0.90	0.8	0.97	0.99	2.3	0.85	0.96	12.8	1.01	0.97	-3.9	1.06	1.05	-0.5
Other Products	0.49	0.48	-1.9	0.50	0.58	16.0	0.43	0.49	13.8	0.52	0.59	14.1	0.54	0.64	19.6
<b>Total</b>	<b>7.85</b>	<b>7.81</b>	<b>-0.5</b>	<b>8.71</b>	<b>8.65</b>	<b>-0.8</b>	<b>7.88</b>	<b>8.14</b>	<b>3.2</b>	<b>8.72</b>	<b>8.70</b>	<b>-0.2</b>	<b>9.54</b>	<b>9.10</b>	<b>-4.5</b>
<b>OECD</b>															
LPG	4.50	4.43	-1.5	4.83	4.92	1.7	4.47	4.62	3.4	4.82	4.93	2.2	5.21	5.20	-0.3
Naphtha	3.14	3.15	0.5	3.37	3.23	-4.0	3.31	3.12	-5.8	3.37	3.27	-2.9	3.43	3.31	-3.5
Motor Gasoline	15.24	15.29	0.4	14.92	14.82	-0.7	14.87	14.89	0.1	14.84	14.81	-0.2	15.06	14.75	-2.1
Jet/Kerosene	3.96	3.95	-0.3	4.24	4.22	-0.3	3.98	4.13	3.7	4.18	4.22	0.9	4.55	4.32	-4.9
Gasoil	12.92	12.88	-0.3	13.61	13.68	0.5	13.82	13.92	0.7	13.76	13.85	0.6	13.25	13.27	0.2
Residual Fuel Oil	3.82	3.76	-1.5	3.88	3.89	0.3	3.69	3.81	3.3	3.90	4.00	2.6	4.05	3.87	-4.5
Other Products	5.41	5.23	-3.3	4.99	5.05	1.3	5.13	5.16	0.6	5.20	5.18	-0.5	4.63	4.82	4.0
<b>Total</b>	<b>48.98</b>	<b>48.71</b>	<b>-0.6</b>	<b>49.84</b>	<b>49.80</b>	<b>-0.1</b>	<b>49.27</b>	<b>49.66</b>	<b>0.8</b>	<b>50.07</b>	<b>50.24</b>	<b>0.3</b>	<b>50.18</b>	<b>49.53</b>	<b>-1.3</b>

<sup>1</sup> Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. North America comprises US 50 states, US territories, Mexico and Canada. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data may differ slightly from Table 1.

**Table 2b**  
**OIL DEMAND AND % GROWTH IN DEMAND IN SELECTED OECD COUNTRIES<sup>1</sup>**  
(million barrels per day)

	Third Quarter			Fourth Quarter			October			November			December		
	2006	2007	%	2006	2007	%	2006	2007	%	2006	2007	%	2006	2007	%
<b>United States<sup>2</sup></b>															
LPG	1.97	1.92	-2.7	2.11	2.14	1.5	2.00	1.99	-0.4	2.14	2.13	-0.4	2.18	2.29	5.0
Naphtha	0.34	0.29	-13.3	0.37	0.32	-14.8	0.39	0.34	-12.7	0.39	0.34	-13.2	0.33	0.27	-19.0
Motor Gasoline	9.47	9.51	0.5	9.28	9.27	-0.1	9.27	9.27	0.0	9.24	9.28	0.4	9.34	9.26	-0.8
Jet/Kerosene	1.70	1.67	-1.9	1.65	1.67	0.9	1.64	1.67	2.3	1.64	1.66	1.1	1.68	1.67	-0.6
Gasoil	4.08	4.12	0.8	4.26	4.26	0.1	4.32	4.20	-2.7	4.18	4.22	1.1	4.27	4.35	2.0
Residual Fuel Oil	0.66	0.70	5.9	0.62	0.68	9.7	0.61	0.63	3.3	0.52	0.77	46.5	0.73	0.66	-10.5
Other Products	2.69	2.57	-4.4	2.45	2.42	-1.5	2.55	2.45	-4.0	2.55	2.37	-7.1	2.27	2.44	7.5
<b>Total</b>	<b>20.91</b>	<b>20.78</b>	<b>-0.6</b>	<b>20.75</b>	<b>20.75</b>	<b>0.0</b>	<b>20.77</b>	<b>20.55</b>	<b>-1.1</b>	<b>20.67</b>	<b>20.77</b>	<b>0.5</b>	<b>20.80</b>	<b>20.94</b>	<b>0.7</b>
<b>Japan<sup>3</sup></b>															
LPG	0.56	0.52	-8.0	0.60	0.58	-2.9	0.52	0.52	1.2	0.58	0.56	-3.5	0.69	0.65	-5.5
Naphtha	0.78	0.79	0.6	0.89	0.84	-6.6	0.87	0.79	-9.1	0.89	0.85	-4.5	0.93	0.87	-6.1
Motor Gasoline	1.07	1.06	-0.3	1.04	1.00	-3.7	1.01	1.00	-0.5	1.00	0.99	-1.0	1.11	1.01	-8.9
Jet/Kerosene	0.42	0.39	-6.9	0.75	0.70	-6.2	0.49	0.53	6.7	0.70	0.71	1.3	1.05	0.87	-17.0
Diesel	0.61	0.59	-2.3	0.64	0.62	-3.5	0.62	0.62	0.4	0.65	0.64	-2.4	0.66	0.60	-8.3
Other Gasoil	0.40	0.35	-13.9	0.45	0.41	-8.1	0.40	0.39	-1.8	0.45	0.41	-7.7	0.51	0.44	-13.4
Residual Fuel Oil	0.50	0.53	6.4	0.50	0.57	14.1	0.47	0.56	18.6	0.51	0.54	7.1	0.53	0.62	16.7
Direct use of Crude Oil	0.11	0.15	43.0	0.11	0.21	84.5	0.08	0.12	44.2	0.13	0.21	64.3	0.13	0.29	131.2
Other Products	0.30	0.29	-2.8	0.30	0.29	-5.1	0.29	0.27	-6.7	0.31	0.30	-4.2	0.31	0.30	-4.3
<b>Total</b>	<b>4.75</b>	<b>4.67</b>	<b>-1.6</b>	<b>5.29</b>	<b>5.22</b>	<b>-1.3</b>	<b>4.74</b>	<b>4.79</b>	<b>1.2</b>	<b>5.21</b>	<b>5.21</b>	<b>-0.2</b>	<b>5.92</b>	<b>5.66</b>	<b>-4.3</b>
<b>Germany</b>															
LPG	0.09	0.10	9.0	0.08	0.09	7.3	0.07	0.08	7.5	0.08	0.09	7.9	0.08	0.09	6.6
Naphtha	0.39	0.39	-0.7	0.43	0.42	-3.5	0.40	0.42	7.2	0.46	0.39	-15.4	0.44	0.44	-1.0
Motor Gasoline	0.53	0.51	-3.9	0.54	0.49	-8.7	0.53	0.53	-0.4	0.52	0.48	-7.1	0.56	0.46	-18.1
Jet/Kerosene	0.20	0.21	4.4	0.18	0.19	2.8	0.19	0.20	4.9	0.18	0.19	2.6	0.17	0.17	0.8
Diesel	0.64	0.70	9.7	0.64	0.70	10.5	0.62	0.75	20.0	0.67	0.73	8.2	0.62	0.64	3.4
Other Gasoil	0.61	0.40	-35.0	0.56	0.44	-20.8	0.68	0.46	-32.4	0.56	0.43	-23.4	0.43	0.43	0.6
Residual Fuel Oil	0.17	0.18	8.0	0.18	0.18	-4.3	0.17	0.17	2.1	0.19	0.17	-7.6	0.19	0.18	-6.7
Other Products	0.13	0.11	-16.2	0.10	0.09	-14.7	0.13	0.12	-11.8	0.11	0.10	-14.3	0.07	0.05	-20.6
<b>Total</b>	<b>2.75</b>	<b>2.59</b>	<b>-6.1</b>	<b>2.71</b>	<b>2.59</b>	<b>-4.5</b>	<b>2.79</b>	<b>2.73</b>	<b>-2.3</b>	<b>2.78</b>	<b>2.58</b>	<b>-7.3</b>	<b>2.56</b>	<b>2.45</b>	<b>-4.0</b>
<b>Italy</b>															
LPG	0.08	0.08	-0.6	0.11	0.12	9.1	0.09	0.10	14.1	0.11	0.11	1.1	0.12	0.14	12.1
Naphtha	0.09	0.08	-9.5	0.09	0.09	1.6	0.09	0.09	-8.8	0.09	0.10	10.4	0.09	0.09	4.2
Motor Gasoline	0.32	0.31	-3.3	0.30	0.29	-2.7	0.31	0.30	-0.7	0.29	0.28	-4.8	0.29	0.29	-2.7
Jet/Kerosene	0.09	0.10	7.1	0.08	0.08	0.3	0.09	0.09	6.2	0.08	0.07	-6.4	0.08	0.08	0.3
Diesel	0.53	0.54	1.4	0.55	0.56	2.1	0.56	0.59	6.0	0.56	0.56	0.2	0.52	0.51	-0.1
Other Gasoil	0.09	0.08	-10.4	0.15	0.13	-11.7	0.15	0.13	-12.6	0.14	0.12	-17.1	0.15	0.14	-5.6
Residual Fuel Oil	0.28	0.24	-14.7	0.26	0.26	0.0	0.21	0.23	8.4	0.28	0.26	-7.1	0.28	0.28	0.5
Other Products	0.19	0.20	3.3	0.19	0.20	5.7	0.19	0.21	9.4	0.21	0.22	4.8	0.17	0.17	2.5
<b>Total</b>	<b>1.68</b>	<b>1.63</b>	<b>-3.0</b>	<b>1.71</b>	<b>1.72</b>	<b>0.5</b>	<b>1.69</b>	<b>1.75</b>	<b>3.5</b>	<b>1.77</b>	<b>1.72</b>	<b>-2.4</b>	<b>1.69</b>	<b>1.69</b>	<b>0.5</b>
<b>France</b>															
LPG	0.08	0.08	3.0	0.11	0.12	7.1	0.10	0.11	11.3	0.11	0.13	19.2	0.12	0.11	-7.7
Naphtha	0.19	0.20	3.5	0.18	0.18	2.2	0.17	0.18	5.3	0.19	0.19	2.4	0.17	0.16	-1.2
Motor Gasoline	0.25	0.24	-4.3	0.22	0.21	-4.6	0.23	0.23	-1.8	0.22	0.21	-2.4	0.22	0.20	-9.6
Jet/Kerosene	0.16	0.17	4.2	0.15	0.15	4.7	0.15	0.15	0.0	0.15	0.16	9.0	0.14	0.15	5.4
Diesel	0.65	0.67	3.8	0.65	0.68	4.5	0.67	0.72	7.9	0.65	0.68	6.1	0.63	0.62	-0.7
Other Gasoil	0.32	0.28	-10.8	0.34	0.37	7.8	0.39	0.41	3.9	0.31	0.36	16.5	0.32	0.34	4.7
Residual Fuel Oil	0.11	0.11	-2.7	0.13	0.14	8.8	0.12	0.14	19.7	0.12	0.14	18.5	0.14	0.13	-8.5
Other Products	0.19	0.19	-0.5	0.18	0.16	-10.8	0.21	0.19	-10.9	0.18	0.19	2.4	0.15	0.11	-25.8
<b>Total</b>	<b>1.93</b>	<b>1.93</b>	<b>-0.4</b>	<b>1.95</b>	<b>2.00</b>	<b>2.8</b>	<b>2.04</b>	<b>2.13</b>	<b>4.1</b>	<b>1.91</b>	<b>2.06</b>	<b>7.9</b>	<b>1.89</b>	<b>1.82</b>	<b>-3.5</b>
<b>United Kingdom</b>															
LPG	0.15	0.12	-16.2	0.14	0.15	9.5	0.10	0.15	44.2	0.16	0.16	0.4	0.16	0.15	-4.2
Naphtha	0.04	0.04	-14.6	0.06	0.04	-36.7	0.06	0.04	-39.1	0.04	0.04	14.7	0.08	0.03	-57.4
Motor Gasoline	0.43	0.40	-5.4	0.43	0.39	-10.6	0.42	0.36	-14.8	0.45	0.40	-10.5	0.42	0.39	-6.4
Jet/Kerosene	0.35	0.35	-1.8	0.37	0.35	-3.8	0.37	0.37	-0.2	0.36	0.33	-8.2	0.37	0.35	-3.3
Diesel	0.42	0.44	6.4	0.44	0.43	-3.3	0.43	0.43	-1.0	0.48	0.46	-4.2	0.42	0.40	-4.6
Other Gasoil	0.16	0.14	-7.4	0.14	0.13	-2.6	0.13	0.14	2.8	0.14	0.13	-7.2	0.13	0.12	-3.4
Residual Fuel Oil	0.07	0.09	25.1	0.09	0.08	-3.2	0.10	0.09	-8.8	0.07	0.10	32.0	0.09	0.07	-24.9
Other Products	0.17	0.17	-0.8	0.15	0.15	2.5	0.15	0.17	12.5	0.15	0.15	0.9	0.15	0.14	-6.1
<b>Total</b>	<b>1.78</b>	<b>1.75</b>	<b>-1.6</b>	<b>1.81</b>	<b>1.73</b>	<b>-4.7</b>	<b>1.77</b>	<b>1.74</b>	<b>-1.8</b>	<b>1.86</b>	<b>1.78</b>	<b>-4.2</b>	<b>1.81</b>	<b>1.66</b>	<b>-8.1</b>
<b>Canada</b>															
LPG	0.34	0.37	8.0	0.39	0.40	2.3	0.35	0.38	8.2	0.40	0.41	1.8	0.41	0.40	-2.1
Naphtha	0.08	0.08	-1.8	0.08	0.08	-9.0	0.09	0.07	-19.9	0.08	0.08	-7.8	0.08	0.08	2.4
Motor Gasoline	0.74	0.76	3.5	0.70	0.73	4.3	0.71	0.73	2.3	0.71	0.74	4.8	0.70	0.74	5.8
Jet/Kerosene	0.13	0.13	0.9	0.12	0.13	6.0	0.14	0.12	-8.1	0.12	0.16	30.1	0.11	0.11	-3.2
Diesel	0.20	0.20	-0.4	0.19	0.20	5.2	0.20	0.20	0.0	0.20	0.19	-3.0	0.17	0.21	20.2
Other Gasoil	0.32	0.34	6.5	0.37	0.38	2.9	0.36	0.40	9.9	0.38	0.40	3.1	0.35	0.33	-4.6
Residual Fuel Oil	0.13	0.12	-3.4	0.12	0.13	4.8	0.10	0.09	-6.7	0.14	0.14	1.7	0.13	0.16	16.1
Other Products	0.37	0.36	-1.1	0.31	0.33	6.3	0.32	0.35	7.7	0.31	0.35	12.9	0.31	0.30	-1.6
<b>Total</b>	<b>2.31</b>	<b>2.38</b>	<b>2.8</b>	<b>2.29</b>	<b>2.38</b>	<b>3.7</b>	<b>2.26</b>	<b>2.33</b>	<b>3.1</b>	<b>2.35</b>	<b>2.47</b>	<b>5.1</b>	<b>2.26</b>	<b>2.33</b>	<b>2.9</b>

<sup>1</sup> Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data may differ slightly from Table 1.

<sup>2</sup> US figures exclude US territories.

<sup>3</sup> In Japan, the breakdown between Diesel and Other Gasoil in the latest month is estimated.

**Table 3**  
**WORLD OIL PRODUCTION**  
(million barrels per day)

	2006	2007	2008	3Q07	4Q07	1Q08	2Q08	3Q08	Dec 07	Jan 08	Feb 08
<b>OPEC</b>											
Crude Oil											
Saudi Arabia	8.93	8.48		8.42	8.78				8.81	8.86	8.81
Iran	3.91	3.98		3.95	4.04				3.94	4.05	3.93
Iraq	1.90	2.09		2.11	2.35				2.35	2.22	2.37
UAE	2.62	2.51		2.57	2.39				2.54	2.62	2.59
Kuwait	2.21	2.16		2.18	2.24				2.26	2.28	2.29
Neutral Zone	0.58	0.56		0.55	0.57				0.58	0.58	0.58
Qatar	0.82	0.80		0.80	0.80				0.82	0.85	0.83
Angola <sup>6</sup>		1.61		1.61	1.71				1.69	1.80	1.76
Nigeria	2.24	2.13		2.17	2.13				2.10	2.06	2.01
Libya	1.71	1.71		1.70	1.74				1.75	1.77	1.76
Algeria	1.35	1.36		1.36	1.39				1.40	1.40	1.40
Ecuador <sup>6</sup>									0.50	0.50	0.50
Venezuela	2.56	2.39		2.36	2.42				2.43	2.44	2.44
Indonesia	0.89	0.84		0.83	0.83				0.84	0.83	0.87
Total Crude Oil <sup>6</sup>	29.71	30.66		30.62	31.56				32.00	32.24	32.12
Total NGLs <sup>1,6</sup>	4.63	4.82	5.19	4.83	4.88	4.95	4.99	5.21	4.88	4.96	4.95
<b>Total OPEC<sup>6</sup></b>	<b>34.34</b>	<b>35.48</b>		<b>35.45</b>	<b>36.45</b>				<b>36.88</b>	<b>37.20</b>	<b>37.07</b>
OPEC incl. Angola & Ecuador <sup>6</sup>	36.29	35.94		35.96	36.78				36.88	37.20	37.07
<b>NON-OPEC<sup>2</sup></b>											
<b>OECD</b>											
<b>North America</b>	14.21	14.27	14.16	14.19	14.12	14.26	14.13	13.98	14.06	14.11	14.36
United States	7.34	7.48	7.45	7.39	7.52	7.45	7.52	7.36	7.56	7.45	7.40
Mexico	3.68	3.48	3.37	3.44	3.32	3.38	3.38	3.36	3.33	3.32	3.46
Canada	3.19	3.31	3.35	3.36	3.28	3.43	3.22	3.26	3.17	3.33	3.50
<b>Europe</b>	5.18	4.95	4.55	4.69	5.00	4.83	4.47	4.33	4.97	4.94	4.82
UK	1.66	1.66	1.48	1.49	1.70	1.63	1.47	1.33	1.69	1.66	1.65
Norway	2.78	2.56	2.36	2.48	2.58	2.48	2.28	2.29	2.54	2.56	2.44
Others	0.74	0.73	0.72	0.73	0.72	0.72	0.72	0.71	0.73	0.72	0.73
<b>Pacific</b>	0.58	0.62	0.78	0.64	0.63	0.70	0.78	0.79	0.59	0.68	0.70
Australia	0.53	0.54	0.66	0.55	0.52	0.59	0.66	0.67	0.48	0.57	0.58
Others	0.05	0.08	0.12	0.09	0.10	0.11	0.11	0.12	0.11	0.11	0.11
<b>Total OECD</b>	<b>19.97</b>	<b>19.84</b>	<b>19.49</b>	<b>19.53</b>	<b>19.75</b>	<b>19.80</b>	<b>19.38</b>	<b>19.10</b>	<b>19.62</b>	<b>19.73</b>	<b>19.87</b>
<b>NON-OECD</b>											
<b>Former USSR</b>	12.25	12.77	13.19	12.75	12.82	12.88	13.03	13.26	12.75	12.79	12.93
Russia	9.84	10.08	10.17	10.10	10.08	10.00	10.08	10.24	10.04	10.00	10.00
Others	2.40	2.69	3.02	2.65	2.73	2.88	2.96	3.02	2.71	2.79	2.93
<b>Asia</b>	6.39	6.41	6.61	6.34	6.41	6.54	6.59	6.61	6.32	6.52	6.54
China	3.67	3.73	3.83	3.70	3.68	3.82	3.83	3.83	3.60	3.80	3.82
Malaysia	0.75	0.76	0.80	0.76	0.79	0.78	0.80	0.82	0.80	0.78	0.78
India	0.79	0.81	0.80	0.81	0.81	0.81	0.80	0.80	0.80	0.81	0.81
Others	1.17	1.11	1.17	1.07	1.12	1.13	1.15	1.17	1.12	1.13	1.13
<b>Europe</b>	0.15	0.13	0.12	0.13	0.13	0.13	0.12	0.12	0.13	0.13	0.13
<b>Latin America</b>	4.39	4.33	4.14	4.38	4.20	4.04	4.15	4.20	3.95	4.01	4.02
Brazil	2.10	2.14	2.39	2.15	2.13	2.29	2.39	2.45	2.20	2.26	2.27
Argentina	0.77	0.76	0.75	0.76	0.75	0.75	0.75	0.75	0.76	0.75	0.75
Colombia	0.53	0.54	0.58	0.53	0.56	0.58	0.58	0.58	0.56	0.58	0.58
Ecuador <sup>6</sup>	0.54	0.50		0.51	0.50						
Others	0.45	0.39	0.42	0.43	0.26	0.42	0.42	0.42	0.43	0.42	0.43
<b>Middle East<sup>3</sup></b>	1.74	1.64	1.56	1.63	1.60	1.58	1.57	1.56	1.59	1.59	1.58
Oman	0.75	0.71	0.69	0.71	0.70	0.70	0.69	0.69	0.70	0.70	0.70
Syria	0.42	0.39	0.37	0.39	0.38	0.38	0.37	0.36	0.38	0.38	0.38
Yemen	0.38	0.34	0.31	0.33	0.32	0.32	0.32	0.32	0.32	0.32	0.32
<b>Africa</b>	3.91	2.55	2.69	2.52	2.58	2.66	2.69	2.71	2.60	2.66	2.66
Egypt	0.67	0.63	0.62	0.63	0.63	0.63	0.63	0.62	0.63	0.63	0.63
Angola <sup>6</sup>	1.37										
Gabon	0.23	0.23	0.24	0.23	0.23	0.24	0.24	0.24	0.23	0.23	0.24
Others	1.63	1.68	1.83	1.65	1.72	1.79	1.83	1.85	1.74	1.80	1.79
<b>Total Non-OECD</b>	<b>28.82</b>	<b>27.83</b>	<b>28.31</b>	<b>27.74</b>	<b>27.73</b>	<b>27.82</b>	<b>28.15</b>	<b>28.46</b>	<b>27.34</b>	<b>27.70</b>	<b>27.86</b>
Processing Gains <sup>4</sup>	2.04	2.07	2.13	2.10	2.11	2.11	2.10	2.14	2.11	2.11	2.11
Other Biofuels <sup>5</sup>	0.26	0.40	0.65	0.40	0.46	0.55	0.66	0.66	0.46	0.55	0.55
<b>TOTAL NON-OPEC</b>	<b>51.09</b>	<b>50.14</b>	<b>50.59</b>	<b>49.77</b>	<b>50.04</b>	<b>50.28</b>	<b>50.29</b>	<b>50.37</b>	<b>49.52</b>	<b>50.09</b>	<b>50.40</b>
Non-OPEC excl. Angola & Ecuador <sup>6</sup>	49.14	49.68	50.59	49.25	49.71	50.28	50.29	50.37	49.52	50.09	50.40
<b>TOTAL SUPPLY</b>	<b>85.43</b>	<b>85.62</b>		<b>85.21</b>	<b>86.49</b>				<b>86.41</b>	<b>87.29</b>	<b>87.47</b>

1 Includes condensates reported by OPEC countries, oil from non-conventional sources, e.g. Venezuelan Orimulsion (but not Orinoco extra-heavy oil), and non-oil inputs to Saudi Arabian MTBE. Orimulsion production reportedly ceased from January 2007.

2 Comprises crude oil, condensates, NGLs and oil from non-conventional sources

3 Includes small amounts of production from Israel, Jordan and Bahrain.

4 Net volumetric gains and losses in refining (excludes net gain/loss in FSU, China and non-OECD Europe) and marine transportation losses.

5 Comprises Fuel Ethanol and Biodiesel supply from outside Brazil and US.

6 Primary OPEC totals include contributions from Angola from January 2007 onwards and Ecuador from December 2007 onwards.

Secondary aggregates allow comparison with previous year totals by including Angola and Ecuador within OPEC retroactively

**Table 3a**  
**OIL SUPPLY IN OECD COUNTRIES<sup>1</sup>**  
(thousand of barrels per day)

	2006	2007	2008	3Q07	4Q07	1Q08	2Q08	3Q08	Dec 07	Jan 08	Feb 08
<b>United States</b>											
Alaska	741	726	686	675	725	729	707	633	746	724	719
California	683	670	648	669	669	661	653	644	664	663	662
Texas	1088	1062	1053	1069	1056	1061	1056	1051	1065	1063	1061
Federal Gulf of Mexico <sup>2</sup>	1299	1340	1409	1296	1277	1398	1455	1374	1312	1395	1395
Other US Lower 48	1291	1303	1172	1291	1312	1164	1178	1175	1285	1175	1136
NGLs <sup>3</sup>	1735	1776	1800	1776	1842	1800	1800	1800	1823	1800	1800
Other Hydrocarbons	500	597	676	613	637	639	675	686	663	633	629
<b>Total</b>	<b>7338</b>	<b>7476</b>	<b>7446</b>	<b>7388</b>	<b>7517</b>	<b>7452</b>	<b>7524</b>	<b>7363</b>	<b>7558</b>	<b>7453</b>	<b>7402</b>
<b>Canada</b>											
Alberta Light/Medium/Heavy	540	525	512	518	523	518	501	516	519	520	518
Alberta Bitumen	494	546	598	569	576	595	578	601	578	588	598
Saskatchewan	427	423	418	428	433	425	412	422	433	427	425
Other Crude	371	436	465	445	394	463	481	445	363	443	474
NGLs	705	723	712	694	718	747	712	683	743	734	779
Synthetic Crudes	651	661	722	710	640	713	636	694	538	620	710
<b>Total</b>	<b>3190</b>	<b>3314</b>	<b>3346</b>	<b>3363</b>	<b>3284</b>	<b>3427</b>	<b>3223</b>	<b>3265</b>	<b>3174</b>	<b>3332</b>	<b>3504</b>
<b>Mexico</b>											
Crude	3256	3082	2973	3055	2951	3000	2985	2953	2954	2958	3066
NGLs	429	395	399	384	371	382	400	403	379	366	390
<b>Total</b>	<b>3684</b>	<b>3477</b>	<b>3372</b>	<b>3439</b>	<b>3321</b>	<b>3382</b>	<b>3385</b>	<b>3357</b>	<b>3333</b>	<b>3324</b>	<b>3456</b>
<b>UK Offshore<sup>4</sup></b>											
Brent Fields	111	94	51	83	79	70	46	33	72	77	76
Forties Fields	512	605	596	544	644	647	602	551	671	662	640
Ninian Fields	117	94	87	69	99	102	93	70	103	102	103
Flotta Fields	69	68	91	63	76	91	87	84	84	95	95
Other Fields	607	571	396	550	552	438	389	356	501	444	450
NGLs	218	204	237	153	222	260	230	220	240	260	260
<b>Total</b>	<b>1633</b>	<b>1636</b>	<b>1458</b>	<b>1461</b>	<b>1673</b>	<b>1608</b>	<b>1447</b>	<b>1314</b>	<b>1671</b>	<b>1640</b>	<b>1624</b>
<b>Norway<sup>4</sup></b>											
Ekofisk-Ula Area	453	380	368	396	380	378	350	376	392	391	355
Oseberg-Troll Area	448	401	339	400	396	377	321	330	403	378	381
Statfjord-Gullfaks Area	547	557	344	505	551	449	306	295	526	521	452
Haltenbanken Area	430	353	328	353	358	343	340	304	339	357	330
Sleipner-Frigg Area	387	370	423	377	347	378	413	439	352	373	377
NGLs	513	497	553	445	546	551	551	542	530	541	548
<b>Total</b>	<b>2778</b>	<b>2558</b>	<b>2356</b>	<b>2475</b>	<b>2578</b>	<b>2477</b>	<b>2282</b>	<b>2285</b>	<b>2542</b>	<b>2561</b>	<b>2441</b>
<b>Other OECD Europe</b>											
Other N Sea Crude/NGLs <sup>5</sup>	401	379	359	378	372	368	364	356	369	365	371
UK Onshore	29	25	21	24	24	23	21	20	23	24	23
Italy	110	108	110	107	106	110	110	110	104	110	110
Turkey	42	41	40	42	41	40	40	40	40	41	40
Other	149	149	151	153	150	150	151	151	154	149	151
NGLs (excl. North Sea)	23	19	17	18	18	18	17	17	18	18	18
Non-Conventional Oils	18	35	38	37	35	37	38	38	45	35	38
<b>Total</b>	<b>772</b>	<b>757</b>	<b>736</b>	<b>758</b>	<b>745</b>	<b>747</b>	<b>741</b>	<b>733</b>	<b>753</b>	<b>742</b>	<b>751</b>
<b>Australia</b>											
Gippsland Basin	76	74	82	78	64	80	81	82	62	80	80
Cooper-Eromanga Basin	31	42	42	42	46	45	43	42	48	44	45
Carnarvon Basin	278	295	359	297	285	304	366	370	248	287	302
Other Crude	51	48	54	48	46	45	50	54	48	47	41
NGLs	89	84	122	88	84	117	123	123	73	112	117
<b>Total</b>	<b>526</b>	<b>543</b>	<b>659</b>	<b>553</b>	<b>525</b>	<b>591</b>	<b>664</b>	<b>671</b>	<b>479</b>	<b>570</b>	<b>585</b>
<b>Other OECD Pacific</b>											
New Zealand	18	23	26	23	27	27	26	26	29	26	27
Japan	6	6	6	5	6	6	6	6	6	6	6
NGLs	18	18	19	17	19	19	19	19	21	19	19
Synthetic Fuels	11	13	15	14	13	15	15	15	13	15	15
<b>Total</b>	<b>54</b>	<b>60</b>	<b>66</b>	<b>59</b>	<b>64</b>	<b>67</b>	<b>66</b>	<b>66</b>	<b>69</b>	<b>66</b>	<b>67</b>
<b>OECD</b>											
Crude Oil	15053	14808	14172	14573	14599	14489	14150	13854	14532	14572	14543
NGLs	3740	3724	3869	3580	3825	3902	3862	3817	3831	3856	3940
Non-Conventional Oils	1181	1307	1451	1375	1324	1405	1365	1433	1259	1304	1392
<b>Total</b>	<b>19974</b>	<b>19839</b>	<b>19492</b>	<b>19528</b>	<b>19748</b>	<b>19796</b>	<b>19377</b>	<b>19104</b>	<b>19622</b>	<b>19732</b>	<b>19875</b>

<sup>1</sup> subcategories refer to crude oil only unless otherwise noted

<sup>2</sup> only production from Federal waters is included

<sup>3</sup> to the extent possible, condensates from natural gas processing plants are included with NGLs, while field condensates are counted as crude oil

<sup>4</sup> North Sea production is grouped by area including all fields being processed through the named facility, ie, not just the field of that name

<sup>5</sup> other North Sea NGLs is included

**Table 4**  
**OECD INDUSTRY STOCKS<sup>1</sup> AND QUARTERLY STOCK CHANGES**

	RECENT MONTHLY STOCKS <sup>2</sup>					PRIOR YEARS' STOCKS <sup>2</sup>			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Sep2007	Oct2007	Nov2007	Dec2007	Jan2008*	Jan2005	Jan2006	Jan2007	1Q2007	2Q2007	3Q2007	4Q2007
<b>North America</b>												
Crude	460.0	461.7	442.7	427.7	445.7	402.4	449.2	455.7	0.28	0.31	-0.34	-0.35
Motor Gasoline	227.4	225.2	230.4	242.8	260.2	251.8	253.0	256.5	-0.14	0.04	-0.07	0.17
Middle Distillate	206.0	206.0	205.6	207.8	208.0	198.0	221.9	210.5	-0.29	0.05	0.11	0.02
Residual Fuel Oil	44.5	47.5	46.7	47.8	45.3	48.8	49.3	50.9	-0.03	-0.03	0.00	0.04
Total Products <sup>3</sup>	669.3	663.6	655.9	661.2	656.8	654.1	686.0	688.1	-0.71	0.28	0.15	-0.09
Total <sup>4</sup>	1294.7	1290.3	1256.8	1231.8	1245.6	1194.9	1274.2	1283.3	-0.48	0.67	0.00	-0.68
<b>Europe</b>												
Crude	322.7	324.2	333.7	330.1	329.0	325.6	335.7	310.5	-0.18	0.09	-0.13	0.08
Motor Gasoline	102.0	102.6	105.3	111.0	114.2	124.9	118.8	117.5	-0.03	-0.08	-0.01	0.10
Middle Distillate	264.6	248.3	234.4	252.6	256.5	252.8	267.2	280.7	-0.08	0.03	-0.08	-0.13
Residual Fuel Oil	76.1	72.9	73.1	74.8	75.4	72.1	74.2	80.9	-0.01	-0.02	0.06	-0.01
Total Products <sup>3</sup>	548.8	528.5	517.2	544.6	552.8	554.2	561.2	583.3	-0.13	-0.10	0.05	-0.04
Total <sup>4</sup>	945.7	928.3	925.9	948.4	954.6	945.8	971.3	967.1	-0.24	0.01	-0.10	0.03
<b>Pacific</b>												
Crude	161.0	172.1	161.0	160.4	167.3	178.8	155.6	171.0	-0.01	-0.02	-0.10	-0.01
Motor Gasoline	21.6	22.0	21.1	22.3	23.2	27.1	24.9	26.3	0.03	0.00	-0.03	0.01
Middle Distillate	77.5	72.6	71.2	70.5	70.6	68.2	62.6	81.3	-0.14	0.08	0.10	-0.08
Residual Fuel Oil	25.6	21.8	19.7	21.2	20.2	22.3	21.3	21.7	-0.01	0.00	0.04	-0.05
Total Products <sup>3</sup>	195.7	186.0	177.6	174.6	176.5	186.5	169.3	191.5	-0.14	0.12	0.15	-0.23
Total <sup>4</sup>	429.0	429.1	411.5	404.7	417.2	435.5	392.7	436.7	-0.13	0.10	0.03	-0.26
<b>Total OECD</b>												
Crude	943.8	958.0	937.4	918.3	942.0	906.8	940.6	937.2	0.09	0.39	-0.57	-0.28
Motor Gasoline	350.9	349.8	356.8	376.1	397.5	403.8	396.7	400.3	-0.15	-0.04	-0.10	0.27
Middle Distillate	548.1	526.9	511.2	531.0	535.1	519.0	551.7	572.4	-0.51	0.16	0.14	-0.19
Residual Fuel Oil	146.1	142.1	139.5	143.9	140.9	143.1	144.8	153.5	-0.05	-0.05	0.10	-0.02
Total Products <sup>3</sup>	1413.8	1378.1	1350.6	1380.5	1386.1	1394.8	1416.5	1462.9	-0.97	0.30	0.34	-0.36
Total <sup>4</sup>	2669.5	2647.6	2594.2	2584.9	2617.5	2576.2	2638.2	2687.0	-0.86	0.79	-0.06	-0.92

**OECD GOVERNMENT-CONTROLLED STOCKS<sup>5</sup> AND QUARTERLY STOCK CHANGES**

	RECENT MONTHLY STOCKS <sup>2</sup>					PRIOR YEARS' STOCKS <sup>2</sup>			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Sep2007	Oct2007	Nov2007	Dec2007	Jan2008*	Jan2005	Jan2006	Jan2007	1Q2007	2Q2007	3Q2007	4Q2007
<b>North America</b>												
Crude	692.8	694.1	695.5	696.9	698.7	679.7	683.5	688.6	0.00	0.02	0.03	0.05
Products	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	0.00	0.00	0.00	0.00
<b>Europe</b>												
Crude	177.4	180.6	182.3	184.6	184.6	165.4	169.5	174.4	-0.01	0.01	0.02	0.08
Products	246.5	237.0	234.7	237.7	237.7	209.5	235.9	235.9	0.05	-0.01	0.08	-0.09
<b>Pacific</b>												
Crude	385.1	385.0	385.1	385.1	385.1	384.5	380.0	384.6	0.01	0.00	0.00	0.00
Products	17.9	18.4	18.9	18.9	18.9	11.0	11.6	16.4	0.05	0.00	0.02	0.01
<b>Total OECD</b>												
Crude	1255.2	1259.7	1262.9	1266.6	1268.4	1229.6	1233.0	1247.6	0.00	0.03	0.05	0.12
Products	266.3	257.4	255.6	258.6	258.6	222.5	249.5	254.3	0.10	-0.01	0.10	-0.08
Total <sup>4</sup>	1522.5	1518.1	1519.4	1526.2	1528.0	1453.1	1483.4	1502.9	0.10	0.02	0.15	0.04

\* estimated

1 Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

2 Closing stock levels.

3 Total products includes gasoline, middle distillates, fuel oil and other products.

4 Total includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

5 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

**Table 4a**  
**INDUSTRY STOCKS<sup>1</sup> ON LAND IN SELECTED COUNTRIES**

(million barrels)

	August			September			October			November			December		
	2006	2007	%	2006	2007	%	2006	2007	%	2006	2007	%	2006	2007	%
<b>United States<sup>2</sup></b>															
Crude	332.9	324.7	-2.5	332.7	315.3	-5.2	339.3	308.8	-9.0	334.5	299.5	-10.5	312.3	285.9	-8.5
Motor Gasoline	209.0	193.5	-7.4	214.1	198.7	-7.2	204.6	196.4	-4.0	204.0	201.7	-1.1	211.8	215.1	1.6
Middle Distillate	187.1	176.6	-5.6	194.0	178.6	-7.9	187.8	178.5	-5.0	181.5	177.6	-2.1	186.2	175.8	-5.6
Residual Fuel Oil	41.9	36.4	-13.1	43.4	37.0	-14.7	42.0	38.8	-7.6	43.4	38.7	-10.8	42.4	38.6	-9.0
Other Products	163.9	160.5	-2.1	172.3	157.3	-8.7	168.4	151.3	-10.2	159.9	139.8	-12.6	152.8	129.0	-15.6
Total Products	601.9	567.0	-5.8	623.8	571.6	-8.4	602.8	565.0	-6.3	588.8	557.8	-5.3	593.2	558.5	-5.8
Other <sup>3</sup>	140.2	135.8	-3.1	140.6	139.2	-1.0	138.3	138.7	0.3	133.1	133.3	0.2	125.5	120.4	-4.1
<b>Total</b>	<b>1075.0</b>	<b>1027.5</b>	<b>-4.4</b>	<b>1097.1</b>	<b>1026.1</b>	<b>-6.5</b>	<b>1080.4</b>	<b>1012.5</b>	<b>-6.3</b>	<b>1056.4</b>	<b>990.6</b>	<b>-6.2</b>	<b>1031.0</b>	<b>964.8</b>	<b>-6.4</b>
<b>Japan</b>															
Crude	125.9	125.8	-0.1	124.4	117.6	-5.5	131.8	121.3	-8.0	132.7	118.0	-11.1	126.8	119.6	-5.7
Motor Gasoline	12.5	12.7	1.6	13.5	11.1	-17.8	13.6	11.6	-14.7	13.5	11.8	-12.6	12.5	12.7	1.6
Middle Distillate	52.2	51.8	-0.8	57.4	50.1	-12.7	58.6	47.1	-19.6	55.6	46.2	-16.9	49.9	45.6	-8.6
Residual Fuel Oil	12.8	12.1	-5.5	12.5	12.2	-2.4	11.2	11.4	1.8	11.0	11.2	1.8	12.0	12.0	0.0
Other Products	51.3	46.7	-9.0	54.6	48.8	-10.6	53.1	48.2	-9.2	50.2	44.5	-11.4	44.3	42.5	-4.1
Total Products	128.8	123.3	-4.3	138.0	122.2	-11.4	136.5	118.3	-13.3	130.3	113.7	-12.7	118.7	112.8	-5.0
Other <sup>3</sup>	65.8	65.0	-1.2	66.3	62.6	-5.6	65.4	61.7	-5.7	66.0	62.5	-5.3	64.7	60.1	-7.1
<b>Total</b>	<b>320.5</b>	<b>314.1</b>	<b>-2.0</b>	<b>328.7</b>	<b>302.4</b>	<b>-8.0</b>	<b>333.7</b>	<b>301.3</b>	<b>-9.7</b>	<b>329.0</b>	<b>294.2</b>	<b>-10.6</b>	<b>310.2</b>	<b>292.5</b>	<b>-5.7</b>
<b>Germany</b>															
Crude	36.8	38.0	3.3	38.2	35.8	-6.3	37.7	36.5	-3.2	36.8	35.2	-4.3	36.3	33.8	-6.9
Motor Gasoline	9.4	10.0	6.4	9.1	10.4	14.3	9.7	9.9	2.1	10.9	10.6	-2.8	10.9	12.1	11.0
Middle Distillate	20.8	24.3	16.8	19.7	24.5	24.4	21.3	21.8	2.3	22.2	20.4	-8.1	23.9	20.8	-13.0
Residual Fuel Oil	10.2	8.9	-12.7	10.6	9.4	-11.3	10.0	9.5	-5.0	9.5	9.1	-4.2	9.1	9.4	3.3
Other Products	11.5	11.3	-1.7	12.0	11.4	-5.0	11.6	11.3	-2.6	10.8	10.9	0.9	11.3	11.4	0.9
Total Products	51.9	54.5	5.0	51.4	55.7	8.4	52.6	52.5	-0.2	53.4	51.0	-4.5	55.2	53.7	-2.7
Other <sup>3</sup>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total</b>	<b>88.7</b>	<b>92.5</b>	<b>4.3</b>	<b>89.6</b>	<b>91.5</b>	<b>2.1</b>	<b>90.3</b>	<b>89.0</b>	<b>-1.4</b>	<b>90.2</b>	<b>86.2</b>	<b>-4.4</b>	<b>91.5</b>	<b>87.5</b>	<b>-4.4</b>
<b>Italy</b>															
Crude	36.2	34.4	-5.0	39.3	33.0	-16.0	35.5	35.1	-1.1	39.2	34.2	-12.8	38.3	34.8	-9.1
Motor Gasoline	15.7	16.0	1.9	15.4	16.4	6.5	16.3	15.0	-8.0	16.8	16.7	-0.6	17.4	16.6	-4.6
Middle Distillate	35.2	35.8	1.7	35.6	35.0	-1.7	34.4	34.7	0.9	34.8	33.4	-4.0	35.7	35.2	-1.4
Residual Fuel Oil	13.2	12.1	-8.3	11.1	12.3	10.8	11.2	10.9	-2.7	10.7	10.2	-4.7	9.0	9.9	10.0
Other Products	20.6	22.6	9.7	20.4	23.3	14.2	20.4	22.8	11.8	19.0	23.1	21.6	20.3	24.0	18.2
Total Products	84.7	86.5	2.1	82.5	87.0	5.5	82.3	83.4	1.3	81.3	83.4	2.6	82.4	85.7	4.0
Other <sup>3</sup>	12.5	12.9	3.2	12.4	14.2	14.5	12.2	13.3	9.0	12.1	12.4	2.5	12.4	12.3	-0.8
<b>Total</b>	<b>133.4</b>	<b>133.8</b>	<b>0.3</b>	<b>134.2</b>	<b>134.2</b>	<b>0.0</b>	<b>130.0</b>	<b>131.8</b>	<b>1.4</b>	<b>132.6</b>	<b>130.0</b>	<b>-2.0</b>	<b>133.1</b>	<b>132.8</b>	<b>-0.2</b>
<b>France</b>															
Crude	37.4	32.8	-12.3	30.0	32.6	8.7	33.8	31.3	-7.4	33.6	30.0	-10.7	34.7	31.1	-10.4
Motor Gasoline	4.7	3.1	-34.0	4.6	4.3	-6.5	3.7	3.2	-13.5	4.2	3.5	-16.7	4.4	2.9	-34.1
Middle Distillate	28.4	22.5	-20.8	26.2	20.8	-20.6	23.6	15.7	-33.5	26.2	18.5	-29.4	28.6	24.8	-13.3
Residual Fuel Oil	3.7	3.9	5.4	3.4	3.9	14.7	3.7	3.8	2.7	3.6	3.5	-2.8	3.4	3.7	8.8
Other Products	6.3	8.2	30.2	7.1	8.3	16.9	7.1	7.7	8.5	7.6	7.9	3.9	8.7	7.4	-14.9
Total Products	43.1	37.7	-12.5	41.3	37.3	-9.7	38.1	30.4	-20.2	41.6	33.4	-19.7	45.1	38.8	-14.0
Other <sup>3</sup>	14.5	14.4	-0.7	14.3	14.5	1.4	14.2	15.4	8.5	13.7	14.4	5.1	12.3	14.6	18.7
<b>Total</b>	<b>95.0</b>	<b>84.9</b>	<b>-10.6</b>	<b>85.6</b>	<b>84.4</b>	<b>-1.4</b>	<b>86.1</b>	<b>77.1</b>	<b>-10.5</b>	<b>88.9</b>	<b>77.8</b>	<b>-12.5</b>	<b>92.1</b>	<b>84.5</b>	<b>-8.3</b>
<b>United Kingdom</b>															
Crude	41.4	39.5	-4.6	36.7	36.1	-1.6	45.6	40.6	-11.0	44.6	37.9	-15.0	41.5	36.3	-12.5
Motor Gasoline	6.9	7.6	10.1	8.0	7.9	-1.3	8.5	8.4	-1.2	8.2	7.8	-4.9	9.7	8.4	-13.4
Middle Distillate	22.1	27.1	22.6	23.7	27.1	14.3	22.8	26.5	16.2	22.6	24.2	7.1	28.5	25.4	-10.9
Residual Fuel Oil	5.1	4.9	-3.9	5.6	5.1	-8.9	4.5	5.0	11.1	4.7	4.5	-4.3	4.9	4.5	-8.2
Other Products	11.4	11.1	-2.6	11.9	11.4	-4.2	11.6	10.8	-6.9	12.0	11.4	-5.0	12.5	12.4	-0.8
Total Products	45.5	50.7	11.4	49.2	51.5	4.7	47.4	50.7	7.0	47.5	47.9	0.8	55.6	50.7	-8.8
Other <sup>3</sup>	11.0	13.8	25.5	11.4	11.0	-3.5	10.2	11.8	15.7	13.6	11.7	-14.0	11.4	10.7	-6.1
<b>Total</b>	<b>97.9</b>	<b>104.0</b>	<b>6.2</b>	<b>97.3</b>	<b>98.6</b>	<b>1.3</b>	<b>103.2</b>	<b>103.1</b>	<b>-0.1</b>	<b>105.7</b>	<b>97.5</b>	<b>-7.8</b>	<b>108.5</b>	<b>97.7</b>	<b>-10.0</b>
<b>Canada<sup>4</sup></b>															
Crude	98.2	107.7	9.7	96.7	110.6	14.4	99.4	115.8	16.5	97.5	113.2	16.1	97.7	110.5	13.1
Motor Gasoline	14.9	16.3	9.4	15.9	16.3	2.5	16.0	16.4	2.5	15.8	15.6	-1.3	15.1	15.5	2.6
Middle Distillate	18.4	20.5	11.4	19.1	18.8	-1.6	18.5	17.6	-4.9	18.4	17.6	-4.3	19.9	20.1	1.0
Residual Fuel Oil	4.7	4.2	-10.6	4.4	3.5	-20.5	4.1	4.1	0.0	3.6	4.2	16.7	3.6	4.5	25.0
Other Products	23.1	27.9	20.8	23.0	27.6	20.0	24.6	26.8	8.9	24.8	26.5	6.9	24.5	26.9	9.8
Total Products	61.1	68.9	12.8	62.4	66.2	6.1	63.2	64.9	2.7	62.6	63.9	2.1	63.1	67.0	6.2
Other <sup>3</sup>	22.9	24.3	6.1	25.8	26.2	1.6	25.8	26.3	1.9	23.7	24.9	5.1	19.4	22.5	16.0
<b>Total</b>	<b>182.2</b>	<b>200.9</b>	<b>10.3</b>	<b>184.9</b>	<b>203.0</b>	<b>9.8</b>	<b>188.4</b>	<b>207.0</b>	<b>9.9</b>	<b>183.8</b>	<b>202.0</b>	<b>9.9</b>	<b>180.2</b>	<b>200.0</b>	<b>11.0</b>

<sup>1</sup> Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

<sup>2</sup> US figures exclude US territories.

<sup>3</sup> Other includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

<sup>4</sup> Canadian stock information for recent months is the administration's best estimate. Data are usually finalised three months after first publication.

**Table 5**  
**TOTAL STOCKS ON LAND IN OECD COUNTRIES<sup>1</sup>**

(millions of barrels<sup>3</sup> and 'days')

	End December 2006		End March 2007		End June 2007		End September 2007		End December 2007 <sup>3</sup>	
	Stock Level	Days Fwd <sup>2</sup> Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand
<b>North America</b>										
Canada	180.1	77	182.5	80	189.7	80	203.1	85	200.0	-
Mexico	42.3	21	40.5	20	43.8	22	43.5	21	45.0	-
United States <sup>4</sup>	1721.5	83	1678.8	81	1731.0	84	1720.9	83	1663.6	-
<b>Total<sup>4</sup></b>	<b>1966.0</b>	<b>77</b>	<b>1923.9</b>	<b>76</b>	<b>1986.6</b>	<b>78</b>	<b>1989.5</b>	<b>78</b>	<b>1930.7</b>	<b>76</b>
<b>Pacific</b>										
Australia	34.8	37	34.3	37	38.9	42	36.8	38	36.2	-
Japan	630.8	117	619.9	134	622.4	133	629.6	121	620.9	-
Korea	151.8	65	156.1	74	158.3	77	157.4	68	143.5	-
New Zealand	7.1	46	7.7	49	7.7	50	8.1	52	8.2	-
<b>Total</b>	<b>824.6</b>	<b>93</b>	<b>818.0</b>	<b>105</b>	<b>827.3</b>	<b>106</b>	<b>831.9</b>	<b>96</b>	<b>808.7</b>	<b>89</b>
<b>Europe<sup>5</sup></b>										
Austria	21.8	78	24.0	81	21.1	72	22.0	75	23.3	-
Belgium	30.2	48	28.2	51	28.7	51	27.8	46	28.0	-
Czech Republic	19.7	101	20.2	92	20.5	95	19.5	98	20.2	-
Denmark	18.5	97	18.3	96	17.1	89	18.9	94	17.3	-
Finland	26.6	109	29.5	136	26.3	111	29.7	126	27.1	-
France	192.4	98	177.0	96	185.7	96	186.7	93	184.4	-
Germany	282.8	117	290.5	120	285.6	110	278.2	108	275.1	-
Greece	36.8	79	33.6	85	35.6	85	34.8	75	36.2	-
Hungary	16.6	108	18.1	107	16.0	94	17.1	98	15.4	-
Ireland	12.5	62	12.9	69	11.1	56	12.6	63	10.6	-
Italy	133.1	79	133.9	80	133.0	82	134.2	78	132.9	-
Luxembourg	1.0	16	0.9	15	0.9	15	0.9	15	0.7	-
Netherlands	118.6	138	117.7	137	120.6	133	116.2	127	122.5	-
Norway	35.1	156	20.2	78	23.5	91	24.2	88	29.1	-
Poland	41.5	89	43.9	90	50.0	90	50.9	94	58.2	-
Portugal	24.0	77	23.7	78	24.7	80	23.2	75	23.7	-
Slovak Republic	7.5	101	7.0	83	6.9	79	7.7	86	7.9	-
Spain	134.8	83	129.3	81	130.5	82	136.7	84	133.9	-
Sweden	33.8	94	35.6	99	32.1	90	31.5	87	31.3	-
Switzerland	38.1	150	38.7	173	38.5	157	38.1	132	35.9	-
Turkey	52.8	85	59.2	89	60.5	80	61.1	92	60.3	-
United Kingdom	108.5	60	105.8	59	100.8	58	98.5	57	97.6	-
<b>Total</b>	<b>1386.6</b>	<b>92</b>	<b>1368.3</b>	<b>92</b>	<b>1369.6</b>	<b>89</b>	<b>1370.5</b>	<b>88</b>	<b>1371.7</b>	<b>89</b>
<b>Total OECD</b>	<b>4177.2</b>	<b>84</b>	<b>4110.1</b>	<b>86</b>	<b>4183.5</b>	<b>86</b>	<b>4192.0</b>	<b>84</b>	<b>4111.1</b>	<b>82</b>
<b>DAYS OF IEA Net Imports<sup>6</sup></b>	<b>-</b>	<b>121</b>	<b>-</b>	<b>121</b>	<b>-</b>	<b>121</b>	<b>-</b>	<b>122</b>	<b>-</b>	<b>-</b>

1 Total Stocks are industry and government-controlled stocks (see breakdown in table below). Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) they include stocks held by industry to meet IEA, EU and national emergency reserves commitments and are subject to government control in emergencies.

2 Note that days of forward demand represent the stock level divided by the forward quarter average daily demand and is very different from the days of net imports used for the calculation of IEA Emergency Reserves.

3 End December 2007 forward demand figures are IEA Secretariat forecasts.

4 US figures exclude US territories. Total includes US territories.

5 Data not available for Iceland.

6 Reflects stock levels and prior calendar year's net imports adjusted according to IEA emergency reserve definitions. Net exporting IEA countries are excluded.

### TOTAL OECD STOCKS

CLOSING STOCKS	Total	Government <sup>1</sup> controlled		Industry	Total	Government <sup>1</sup> controlled	
		Millions of Barrels				Days of Fwd. Demand <sup>2</sup>	
4Q2004	3998	1450	2547	79	29	50	
1Q2005	4005	1462	2543	82	30	52	
2Q2005	4117	1494	2623	84	30	53	
3Q2005	4132	1494	2638	83	30	53	
4Q2005	4083	1487	2597	81	29	52	
1Q2006	4084	1487	2597	85	31	54	
2Q2006	4151	1493	2658	85	30	54	
3Q2006	4262	1495	2767	86	30	56	
4Q2006	4177	1499	2679	84	30	54	
1Q2007	4110	1507	2603	86	31	54	
2Q2007	4183	1509	2675	86	31	55	
3Q2007	4192	1523	2669	84	31	54	
4Q2007	4111	1526	2585	82	31	52	

1 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

2 Days of forward demand calculated using actual demand except in 4Q2007 (when latest forecasts are used).

**Table 6**  
**IEA Member Country Destinations of Selected Crude Streams<sup>1</sup>**  
(million barrels per day)

	2005	2006	2007	1Q07	2Q07	3Q07	4Q07	Oct 07	Nov 07	Dec 07	Year Earlier	
											Dec 06	change
<b>Saudi Light &amp; Extra Light</b>												
North America	0.46	0.60	0.73	0.60	0.73	0.71	0.77	0.50	0.92	0.91	0.53	0.38
Europe	0.90	0.78	0.70	0.78	0.64	0.74	0.68	0.66	0.67	0.71	0.73	-0.02
Pacific	1.31	1.32	1.19	1.28	1.20	1.15	1.25	1.11	1.33	1.32	1.26	0.06
<b>Saudi Medium</b>												
North America	0.81	0.64	0.56	0.61	0.59	0.59	0.57	0.57	0.59	0.56	0.64	-0.08
Europe	0.16	0.14	0.05	0.10	0.10	0.02	0.04	0.06	0.02	0.04	0.08	-0.05
Pacific	0.26	0.35	0.34	0.32	0.31	0.31	0.38	0.33	0.34	0.47	0.31	0.16
<b>Saudi Heavy</b>												
North America	0.17	0.21	0.09	0.19	0.05	0.11	0.04	0.04	0.04	0.04	0.17	-0.13
Europe	0.23	0.18	0.11	0.14	0.16	0.11	0.09	0.11	0.06	0.11	0.11	-0.01
Pacific	0.25	0.23	0.20	0.23	0.18	0.20	0.23	0.25	0.22	0.21	0.23	-0.02
<b>Iraqi Basrah Light<sup>2</sup></b>												
North America	0.60	0.52	0.50	0.46	0.39	0.64	0.45	0.37	0.57	0.40	0.39	0.01
Europe	0.23	0.32	0.30	0.36	0.28	0.38	0.24	0.27	0.19	0.28	0.32	-0.04
Pacific	0.06	0.08	0.17	0.07	0.18	0.20	0.21	0.21	0.15	0.26	0.09	0.17
<b>Iraqi Kirkuk</b>												
North America	-	0.00	-	-	-	-	-	-	-	-	-	-
Europe	0.05	0.01	0.11	0.01	-	0.06	0.32	0.22	0.38	0.35	-	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
<b>Iranian Light</b>												
North America	-	-	-	-	-	-	-	-	-	-	-	-
Europe	0.20	0.26	0.27	0.27	0.31	0.27	0.21	0.26	0.18	0.20	0.35	-0.15
Pacific	0.15	0.13	0.09	0.11	0.06	0.07	0.11	0.10	0.13	0.10	0.16	-0.06
<b>Iranian Heavy<sup>3</sup></b>												
North America	-	-	-	-	-	-	-	-	-	-	-	-
Europe	0.63	0.58	0.56	0.60	0.62	0.60	0.47	0.50	0.47	0.43	0.57	-0.13
Pacific	0.62	0.56	0.64	0.61	0.63	0.56	0.73	0.62	0.78	0.80	0.60	0.20
<b>Venezuelan Light &amp; Medium</b>												
North America	0.82	0.66	0.75	0.57	0.71	0.75	0.85	0.80	1.09	0.65	0.51	0.15
Europe	0.04	0.11	0.08	0.11	0.07	0.09	0.05	0.02	0.05	0.10	0.11	-0.01
Pacific	-	-	0.01	-	-	-	0.02	0.07	-	-	-	-
<b>Venezuelan 22 API and heavier</b>												
North America	0.72	0.72	0.67	0.72	0.70	0.76	0.67	0.71	0.59	0.71	0.78	-0.08
Europe	0.06	0.06	0.07	0.05	0.09	0.06	0.06	0.08	0.06	0.04	0.06	-0.02
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
<b>Mexican Maya</b>												
North America	1.27	1.24	1.22	1.15	1.19	1.25	1.24	1.07	1.90	0.78	1.02	-0.24
Europe	0.17	0.16	0.14	0.15	0.11	0.18	0.15	0.17	0.12	0.15	0.12	0.03
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
<b>Mexican Isthmus</b>												
North America	0.03	0.04	0.01	0.02	0.01	0.01	0.00	0.01	0.00	-	0.01	-
Europe	0.03	0.01	0.02	0.01	0.06	-	0.02	-	0.05	0.00	0.01	0.00
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
<b>Russian Urals</b>												
North America	0.13	0.09	0.06	0.05	0.12	0.01	0.01	-	-	0.02	0.11	-0.09
Europe	1.77	1.68	1.86	1.54	1.97	1.90	1.73	1.71	1.67	1.80	1.59	0.21
Pacific	0.00	0.00	0.00	-	-	-	0.01	-	0.02	-	-	-
<b>Nigerian Light<sup>4</sup></b>												
North America	0.90	0.79	0.85	0.72	0.77	0.87	0.82	0.83	0.81	0.81	0.71	0.11
Europe	0.35	0.33	0.24	0.37	0.27	0.22	0.23	0.23	0.27	0.19	0.36	-0.17
Pacific	0.05	0.04	0.01	0.03	0.02	-	0.01	-	0.03	-	0.06	-
<b>Nigerian Medium</b>												
North America	0.17	0.17	0.23	0.17	0.15	0.22	0.31	0.29	0.35	0.30	0.09	0.21
Europe	0.07	0.10	0.07	0.14	0.02	0.08	0.11	0.08	0.10	0.14	0.20	-0.06
Pacific	0.01	0.00	0.01	-	-	-	-	-	-	-	-	-

<sup>1</sup> Data based on monthly submissions from IEA countries to the crude oil import register (in '000 bbl), subject to availability. May differ from Table 8 of the Report.

IEA North America includes United States and Canada.

IEA Europe includes all countries in OECD Europe except Hungary and Poland. The Slovak Republic is excluded through December 2007 but included thereafter.

IEA Pacific data includes Australia, New Zealand, Korea and Japan.

<sup>2</sup> Iraqi Total minus Kirkuk.

<sup>3</sup> Iranian Total minus Iranian Light.

<sup>4</sup> 33 API and lighter (e.g., Bonny Light, Escravos, Qua Iboe and Oso Condensate).

**Table 7**  
**Regional OECD Imports<sup>1,2</sup>**  
(thousand barrels per day)

	2005	2006	2007	1Q2007	2Q2007	3Q2007	4Q2007	Oct-07	Nov-07	Dec-07	Year Earlier	
											Dec-06	% change
<b>Crude Oil</b>												
North America	8457	8156	8105	8038	8151	8267	7962	7890	7914	8080	7464	8%
Europe	9792	9771	9767	9353	9738	10078	9892	9620	9866	10188	9783	4%
Pacific	6801	6813	6718	6953	6340	6576	7003	6777	6733	7490	6859	9%
Total OECD	25050	24740	24590	24344	24229	24921	24857	24286	24514	25758	24509	5%
<b>LPG</b>												
North America	18	14	27	16	14	38	41	35	50	37	38	-3%
Europe	248	265	275	287	282	241	291	303	276	293	260	12%
Pacific	527	579	557	565	588	502	572	576	493	643	503	28%
Total OECD	793	858	859	867	884	782	903	914	819	973	802	21%
<b>Naphtha</b>												
North America	115	62	39	33	31	33	60	87	75	20	73	-73%
Europe	273	312	267	271	223	280	295	314	274	297	284	4%
Pacific	746	754	794	838	812	768	758	787	785	705	815	-14%
Total OECD	1133	1128	1100	1141	1066	1081	1114	1187	1133	1021	1172	-13%
<b>Gasoline<sup>3</sup></b>												
North America	1034	1142	1134	916	1362	1198	1057	1155	1105	912	906	1%
Europe	165	154	194	261	219	129	167	181	179	142	167	-15%
Pacific	102	97	71	76	83	56	71	83	63	67	120	-45%
Total OECD	1301	1393	1399	1254	1663	1383	1295	1420	1348	1120	1194	-6%
<b>Jet &amp; Kerosene</b>												
North America	173	152	183	179	204	205	143	173	152	106	172	-39%
Europe	375	375	367	329	349	387	401	451	346	404	384	5%
Pacific	66	71	41	49	35	37	43	40	33	57	111	-49%
Total OECD	614	598	591	557	588	629	588	663	531	567	667	-15%
<b>Gasoi/Diesel</b>												
North America	143	172	128	130	142	142	100	117	75	106	103	3%
Europe	845	971	778	906	636	739	833	773	772	952	914	4%
Pacific	79	81	94	83	97	90	106	115	117	85	93	-8%
Total OECD	1067	1224	1000	1120	874	971	1038	1005	964	1143	1110	3%
<b>Heavy Fuel Oil</b>												
North America	527	340	323	362	323	286	321	272	384	309	246	26%
Europe	491	476	430	458	420	474	368	307	326	470	545	-14%
Pacific	85	92	91	79	97	92	95	128	81	76	70	8%
Total OECD	1102	908	843	898	840	852	784	707	790	855	861	-1%
<b>Other Products</b>												
North America	1024	1107	1052	1035	1209	1032	932	913	971	914	946	-3%
Europe	781	920	875	866	855	933	845	881	914	744	879	-15%
Pacific	248	243	251	256	207	262	280	243	266	330	247	34%
Total OECD	2052	2270	2178	2157	2271	2227	2057	2037	2151	1987	2072	-4%
<b>Total Products</b>												
North America	3034	2989	2886	2670	3285	2934	2654	2753	2812	2403	2483	-3%
Europe	3177	3473	3185	3377	2984	3183	3199	3208	3086	3301	3434	-4%
Pacific	1852	1918	1899	1947	1918	1808	1925	1972	1838	1963	1959	0%
Total OECD	8063	8380	7971	7994	8187	7925	7779	7932	7736	7667	7877	-3%
<b>Total Oil</b>												
North America	11490	11145	10991	10708	11436	11201	10616	10642	10726	10483	10352	1%
Europe	12969	13243	12953	12730	12722	13261	13091	12827	12952	13489	13217	2%
Pacific	8654	8731	8617	8900	8258	8384	8928	8749	8572	9452	8818	7%
Total OECD	33113	33120	32560	32338	32417	32846	32635	32219	32250	33425	32387	3%

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

**Table 7a**  
**Regional OECD Imports from Non-OECD countries<sup>1,2</sup>**  
(thousand barrels per day)

	2005	2006	2007	1Q2007	2Q2007	3Q2007	4Q2007	Oct-07	Nov-07	Dec-07	Year Earlier	
											Dec-06	% change
<b>Crude Oil</b>												
North America	7681	7609	7634	7554	7619	7860	7500	7353	7520	7626	7464	2%
Europe	9575	9591	9564	9186	9577	9783	9703	9435	9649	10022	9652	4%
Pacific	6795	6813	6718	6953	6340	6576	7003	6777	6733	7490	6859	9%
Total OECD	24051	24012	23916	23692	23537	24219	24205	23565	23903	25138	23974	5%
<b>LPG</b>												
North America	11	11	13	4	3	23	24	25	23	22	36	na
Europe	248	260	274	282	282	241	291	303	276	293	260	12%
Pacific	523	577	553	557	584	500	572	576	493	643	503	28%
Total OECD	782	848	840	843	869	763	886	904	792	958	799	20%
<b>Naphtha</b>												
North America	92	48	29	28	19	24	44	49	68	15	68	-78%
Europe	264	299	261	264	217	274	289	309	269	288	265	9%
Pacific	731	746	768	812	773	743	746	764	776	698	815	-14%
Total OECD	1087	1092	1058	1105	1009	1042	1079	1123	1113	1001	1149	-13%
<b>Gasoline<sup>3</sup></b>												
North America	470	409	376	288	445	452	316	327	345	278	224	24%
Europe	161	148	187	257	214	118	160	167	171	141	165	-15%
Pacific	100	93	71	76	82	56	71	83	63	67	103	-36%
Total OECD	731	650	634	622	741	626	547	577	579	486	492	-1%
<b>Jet &amp; Kerosene</b>												
North America	118	91	83	95	84	99	56	73	53	43	88	-52%
Europe	347	368	364	321	349	383	401	450	345	404	360	12%
Pacific	66	71	41	49	35	37	43	40	33	57	106	-46%
Total OECD	531	530	488	465	468	519	500	563	431	504	555	-9%
<b>Gasoi/Diesel</b>												
North America	110	108	71	79	70	90	47	44	37	58	73	-20%
Europe	788	889	726	843	609	705	747	684	723	833	832	0%
Pacific	79	81	94	83	97	90	106	115	117	85	93	-8%
Total OECD	977	1078	891	1006	775	885	900	843	878	977	999	-2%
<b>Heavy Fuel Oil</b>												
North America	452	304	278	286	278	249	299	260	373	267	231	16%
Europe	485	457	402	425	394	445	345	280	298	456	516	-12%
Pacific	84	89	90	79	97	91	95	128	81	76	70	8%
Total OECD	1022	850	770	789	769	784	739	668	752	798	818	-2%
<b>Other Products</b>												
North America	713	892	807	806	893	809	721	712	735	715	814	-12%
Europe	632	740	747	725	721	800	740	749	799	673	697	-3%
Pacific	171	161	179	185	140	181	210	188	185	258	148	74%
Total OECD	1515	1794	1733	1715	1755	1790	1671	1649	1720	1646	1659	-1%
<b>Total Products</b>												
North America	1966	1864	1657	1587	1791	1745	1507	1491	1635	1398	1534	-9%
Europe	2925	3160	2960	3117	2785	2966	2972	2942	2881	3089	3096	0%
Pacific	1753	1818	1798	1842	1808	1698	1843	1894	1749	1883	1839	2%
Total OECD	6644	6842	6415	6546	6385	6409	6322	6327	6265	6370	6470	-2%
<b>Total Oil</b>												
North America	9647	9473	9291	9140	9411	9605	9006	8844	9156	9024	8998	0%
Europe	12500	12751	12524	12303	12363	12749	12674	12377	12530	13111	12748	3%
Pacific	8548	8631	8515	8795	8148	8275	8846	8671	8482	9373	8698	8%
Total OECD	30695	30854	30330	30238	29922	30628	30527	29892	30168	31508	30444	3%

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

**Table 7b**  
**Inter-regional OECD Transfers<sup>1,2</sup>**  
(thousand barrels per day)

	2005	2006	2007	1Q2007	2Q2007	3Q2007	4Q2007	Oct-07	Nov-07	Dec-07	Year Earlier	
											Dec-06	Change
<b>Crude Oil</b>												
North America	547	471	485	485	531	407	462	537	394	454	7464	-7009
Europe	180	203	167	167	161	295	189	185	217	166	131	36
Pacific	1	0	0	0	0	0	0	0	0	0	0	0
<b>Total OECD</b>	<b>727</b>	<b>674</b>	<b>652</b>	<b>652</b>	<b>692</b>	<b>702</b>	<b>651</b>	<b>722</b>	<b>611</b>	<b>621</b>	<b>535</b>	<b>86</b>
<b>LPG</b>												
North America	3	14	11	11	11	16	17	10	27	15	2	13
Europe	5	1	5	5	0	0	0	0	0	0	0	0
Pacific	3	4	8	8	4	3	0	0	0	0	0	0
<b>Total OECD</b>	<b>11</b>	<b>19</b>	<b>24</b>	<b>24</b>	<b>16</b>	<b>18</b>	<b>17</b>	<b>10</b>	<b>27</b>	<b>15</b>	<b>2</b>	<b>13</b>
<b>Naphtha</b>												
North America	15	10	4	4	12	9	17	38	7	5	4	0
Europe	13	6	6	6	6	6	6	4	4	9	20	-11
Pacific	8	26	25	25	39	25	13	22	9	7	0	7
<b>Total OECD</b>	<b>36</b>	<b>42</b>	<b>36</b>	<b>36</b>	<b>58</b>	<b>39</b>	<b>35</b>	<b>64</b>	<b>20</b>	<b>20</b>	<b>24</b>	<b>-4</b>
<b>Gasoline<sup>3</sup></b>												
North America	733	758	628	628	917	745	741	829	760	634	682	-49
Europe	6	7	4	4	5	12	8	14	8	1	2	-1
Pacific	4	0	0	0	0	0	0	0	0	0	17	-17
<b>Total OECD</b>	<b>743</b>	<b>765</b>	<b>631</b>	<b>631</b>	<b>923</b>	<b>757</b>	<b>748</b>	<b>842</b>	<b>768</b>	<b>634</b>	<b>701</b>	<b>-67</b>
<b>Jet &amp; Kerosene</b>												
North America	61	99	84	84	120	106	87	100	99	63	83	-21
Europe	7	3	8	8	0	4	0	1	1	0	24	-24
Pacific	0	0	0	0	0	0	0	0	0	0	5	-5
<b>Total OECD</b>	<b>68</b>	<b>102</b>	<b>92</b>	<b>92</b>	<b>120</b>	<b>110</b>	<b>88</b>	<b>101</b>	<b>100</b>	<b>63</b>	<b>112</b>	<b>-49</b>
<b>Gasoi/Diesel</b>												
North America	64	57	51	51	72	52	53	72	37	47	30	18
Europe	82	52	63	63	27	34	86	89	48	119	82	37
Pacific	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total OECD</b>	<b>146</b>	<b>109</b>	<b>114</b>	<b>114</b>	<b>99</b>	<b>86</b>	<b>138</b>	<b>161</b>	<b>86</b>	<b>166</b>	<b>111</b>	<b>55</b>
<b>Heavy Fuel Oil</b>												
North America	36	45	76	76	45	38	22	12	10	42	15	28
Europe	19	28	33	33	26	29	23	27	28	14	29	-15
Pacific	2	0	0	0	0	1	0	0	0	0	0	0
<b>Total OECD</b>	<b>58</b>	<b>73</b>	<b>109</b>	<b>109</b>	<b>71</b>	<b>68</b>	<b>45</b>	<b>39</b>	<b>39</b>	<b>56</b>	<b>43</b>	<b>13</b>
<b>Other Products</b>												
North America	215	245	229	229	316	224	212	201	236	199	133	66
Europe	180	128	142	142	134	133	105	132	115	70	182	-112
Pacific	81	72	72	72	66	81	69	55	81	72	99	-26
<b>Total OECD</b>	<b>476</b>	<b>445</b>	<b>442</b>	<b>442</b>	<b>516</b>	<b>437</b>	<b>386</b>	<b>388</b>	<b>431</b>	<b>341</b>	<b>413</b>	<b>-72</b>
<b>Total Products</b>												
North America	1126	1228	1083	1083	1494	1189	1147	1261	1176	1005	949	56
Europe	313	226	260	260	199	217	228	266	205	212	338	-126
Pacific	99	102	105	105	110	109	82	78	89	79	120	-41
<b>Total OECD</b>	<b>1538</b>	<b>1556</b>	<b>1448</b>	<b>1448</b>	<b>1803</b>	<b>1516</b>	<b>1457</b>	<b>1605</b>	<b>1471</b>	<b>1296</b>	<b>1407</b>	<b>-111</b>
<b>Total Oil</b>												
North America	1673	1700	1568	1568	2025	1596	1610	1798	1570	1459	1354	106
Europe	493	429	427	427	359	512	417	450	422	378	469	-90
Pacific	100	102	105	105	110	109	82	78	89	79	120	-41
<b>Total OECD</b>	<b>2265</b>	<b>2230</b>	<b>2100</b>	<b>2100</b>	<b>2495</b>	<b>2218</b>	<b>2109</b>	<b>2327</b>	<b>2082</b>	<b>1917</b>	<b>1942</b>	<b>-25</b>

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

**Table 8**  
**Regional OECD Crude Imports by Source**  
(thousand barrels per day)

	2005	2006	2007	1Q07	2Q07	3Q07	4Q07	Oct 07	Nov 07	Dec 07	Year Earlier	
											Dec 06	change
<b>OECD North America</b>												
Venezuela	1719	1579	1600	1470	1577	1642	1709	1686	1710	1732	1470	262
Other Central & South America	709	705	631	645	533	714	632	672	601	623	662	-39
North Sea	767	543	469	485	531	402	460	537	394	447	404	43
Other OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	221	149	136	126	222	115	82	120	82	44	151	-107
Saudi Arabia	1546	1515	1553	1418	1631	1541	1620	1462	1627	1772	1564	208
Kuwait	232	183	180	213	188	164	158	154	157	162	166	-5
Iran	-	-	-	-	-	-	-	-	-	-	-	-
Iraq	606	634	559	553	569	623	491	502	520	451	487	-36
Oman	22	38	32	1	25	64	36	46	47	17	-	-
United Arab Emirates	-	4	8	7	7	-	19	27	-	28	-	-
Other Middle East	12	27	16	39	13	14	-	-	-	-	22	-
West Africa <sup>2</sup>	1838	1856	1978	2092	1893	1931	1999	1990	2038	1971	2002	-30
Other Africa	607	777	833	879	827	957	668	616	632	754	752	3
Asia	108	111	77	99	77	77	57	63	61	46	100	-54
Other	69	35	31	13	58	24	32	16	47	32	87	-55
<b>Total</b>	<b>8457</b>	<b>8156</b>	<b>8105</b>	<b>8038</b>	<b>8151</b>	<b>8267</b>	<b>7962</b>	<b>7890</b>	<b>7914</b>	<b>8080</b>	<b>7868</b>	<b>212</b>
<b>of which Non-OECD</b>	<b>7681</b>	<b>7609</b>	<b>7634</b>	<b>7554</b>	<b>7619</b>	<b>7860</b>	<b>7500</b>	<b>7353</b>	<b>7520</b>	<b>7626</b>	<b>7464</b>	<b>162</b>
<b>OECD Europe</b>												
Canada	-	-	2	-	-	7	-	-	-	-	-	-
Mexico + USA	218	180	201	167	161	287	189	185	217	166	131	36
Venezuela	138	212	181	196	200	181	150	130	145	174	223	-49
Other Central & South America	55	66	91	96	71	83	115	120	97	126	100	25
Non-OECD Europe	0	1	3	2	4	3	4	5	3	3	1	2
Former Soviet Union	4150	4298	4493	4405	4634	4480	4451	4526	4386	4440	4191	249
Saudi Arabia	1303	1098	873	886	920	869	819	831	742	883	990	-107
Kuwait	154	141	126	136	132	115	120	122	86	151	170	-18
Iran	836	873	866	880	952	904	728	738	726	719	1028	-308
Iraq	268	343	389	341	287	443	482	469	464	511	345	167
Oman	-	-	2	-	-	-	7	-	5	16	-	-
United Arab Emirates	4	32	22	55	25	-	9	-	13	15	65	-50
Other Middle East	188	159	171	117	223	147	198	254	164	175	113	62
West Africa <sup>2</sup>	651	641	647	572	572	699	743	614	805	813	772	40
Other Africa	1740	1699	1618	1500	1557	1753	1657	1590	1591	1788	1635	153
Asia	-	-	-	-	-	-	-	-	-	-	-	-
Other	88	27	82	0	-	107	220	36	422	208	19	189
<b>Total</b>	<b>9792</b>	<b>9771</b>	<b>9767</b>	<b>9353</b>	<b>9738</b>	<b>10078</b>	<b>9892</b>	<b>9620</b>	<b>9866</b>	<b>10188</b>	<b>9783</b>	<b>406</b>
<b>of which Non-OECD</b>	<b>9575</b>	<b>9591</b>	<b>9564</b>	<b>9186</b>	<b>9577</b>	<b>9783</b>	<b>9703</b>	<b>9435</b>	<b>9649</b>	<b>10022</b>	<b>9652</b>	<b>370</b>
<b>OECD Pacific</b>												
Canada	-	1	-	-	-	-	-	-	-	-	-	-
Mexico + USA	0	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	6	-	-	-	22	65	-	-	-	-
Other Central & South America	15	15	7	15	4	8	-	-	-	-	43	-
North Sea	6	-	-	-	-	-	-	-	-	-	-	-
Other OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	53	69	265	252	247	274	285	212	299	344	204	140
Saudi Arabia	2037	2100	1838	1839	1808	1754	1952	1780	1991	2086	1963	123
Kuwait	617	647	579	625	518	570	602	609	603	595	637	-42
Iran	737	661	692	720	665	604	781	676	840	830	717	113
Iraq	65	92	172	119	176	193	200	190	146	262	201	61
Oman	248	158	126	146	116	105	139	121	121	174	144	29
United Arab Emirates	1458	1525	1473	1640	1366	1493	1393	1689	1194	1291	1398	-108
Other Middle East	572	548	614	597	584	631	644	684	635	613	560	53
West Africa <sup>2</sup>	127	137	79	137	63	48	68	61	63	80	182	-102
Other Africa	118	154	165	179	148	167	167	178	134	188	95	94
Non-OECD Asia	731	714	673	718	610	659	706	619	825	678	815	-137
Other	18	-7	29	-34	36	70	43	-108	-117	349	-101	-
<b>Total</b>	<b>6801</b>	<b>6813</b>	<b>6718</b>	<b>6953</b>	<b>6340</b>	<b>6576</b>	<b>7003</b>	<b>6777</b>	<b>6733</b>	<b>7490</b>	<b>6859</b>	<b>631</b>
<b>of which Non-OECD</b>	<b>6795</b>	<b>6813</b>	<b>6718</b>	<b>6953</b>	<b>6340</b>	<b>6576</b>	<b>7003</b>	<b>6777</b>	<b>6733</b>	<b>7490</b>	<b>6859</b>	<b>631</b>
<b>Total OECD Trade</b>	<b>25050</b>	<b>24740</b>	<b>24590</b>	<b>24344</b>	<b>24229</b>	<b>24921</b>	<b>24857</b>	<b>24286</b>	<b>24514</b>	<b>25758</b>	<b>24509</b>	<b>1249</b>
<b>of which Non-OECD</b>	<b>24051</b>	<b>24012</b>	<b>23916</b>	<b>23692</b>	<b>23537</b>	<b>24219</b>	<b>24205</b>	<b>23565</b>	<b>23903</b>	<b>25138</b>	<b>23974</b>	<b>1164</b>

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes, and converted to barrels at 7.37 barrels per tonne. Data will differ from Table 6 which is based on submissions in barrels.

2. West Africa includes Angola, Nigeria, Gabon, Congo and Democratic Republic of Congo.

**Table 9**  
**Regional OECD Gasoline Imports by Source<sup>1</sup>**  
(thousand barrels per day)

	2005	2006	2007	1Q07	2Q07	3Q07	4Q07	Oct 07	Nov 07	Dec 07	Year Earlier	
											Dec 06	change
<b>OECD North America</b>												
Venezuela	91	69	61	40	69	78	55	58	55	53	47	6
Other Central & South America	109	121	101	96	93	138	78	109	60	65	75	-10
ARA (Belgium Germany Netherlands)	200	254	245	157	265	274	284	368	262	222	265	-43
Other Europe	363	466	501	450	626	474	454	451	506	408	410	-2
FSU	159	140	96	88	111	113	73	66	65	86	66	20
Saudi Arabia	39	18	31	25	42	23	33	26	65	9	1	7
Algeria	2	5	3	-	9	-	3	-	-	9	-	-
Other Middle East & Africa	39	33	40	20	67	37	37	32	45	34	25	8
Singapore	2	3	10	4	17	16	5	9	1	4	-	-
OECD Pacific	8	19	17	20	27	13	7	10	8	4	8	-4
Non-OECD Asia (excl. Singapore)	22	14	28	16	37	33	28	27	37	19	9	10
Other	-	0	-	-	-	-	-	-	-	-	-	-
<b>Total<sup>2</sup></b>	<b>1034</b>	<b>1142</b>	<b>1134</b>	<b>916</b>	<b>1362</b>	<b>1198</b>	<b>1057</b>	<b>1155</b>	<b>1105</b>	<b>912</b>	<b>906</b>	<b>6</b>
<b>of which Non-OECD</b>	<b>470</b>	<b>409</b>	<b>376</b>	<b>288</b>	<b>445</b>	<b>452</b>	<b>316</b>	<b>327</b>	<b>345</b>	<b>278</b>	<b>224</b>	<b>54</b>
<b>OECD Europe</b>												
OECD North America	4	6	7	4	5	11	8	14	8	1	2	-1
Venezuela	0	3	6	10	6	3	3	4	4	0	-	-
Other Central & South America	3	1	26	23	27	18	38	50	52	12	1	10
Non-OECD Europe	14	20	14	11	19	16	11	13	12	9	16	-7
FSU	24	25	40	8	32	72	49	60	66	21	40	-19
Saudi Arabia	5	3	12	13	15	13	10	10	10	10	2	8
Algeria	6	6	5	0	2	16	0	0	-	-	-	-
Other Middle East & Africa	29	20	32	17	32	43	37	41	35	36	8	28
Singapore	3	-	2	1	3	2	3	5	3	2	-	-
OECD Pacific	-	0	0	-	-	0	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	2	0	3	-	4	7	2	-	-	5	-	-
Other	75	69	46	176	75	-72	7	-15	-10	46	99	-53
<b>Total<sup>2</sup></b>	<b>165</b>	<b>154</b>	<b>194</b>	<b>261</b>	<b>219</b>	<b>129</b>	<b>167</b>	<b>181</b>	<b>179</b>	<b>142</b>	<b>167</b>	<b>-26</b>
<b>of which Non-OECD</b>	<b>161</b>	<b>148</b>	<b>187</b>	<b>257</b>	<b>214</b>	<b>118</b>	<b>160</b>	<b>167</b>	<b>171</b>	<b>141</b>	<b>165</b>	<b>-24</b>
<b>OECD Pacific</b>												
OECD North America	-	0	0	-	0	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	2	1	-	-	-	-	-	-	-	-	-	-
Other Europe	1	3	-	-	-	-	-	-	-	-	17	-
FSU	-	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	2	2	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	1	-	-	-	-	-	-	-	-	-	-	-
Singapore	83	85	60	63	63	53	63	73	61	54	90	-36
Non-OECD Asia (excl. Singapore)	14	7	11	13	19	3	8	11	2	13	13	0
Other	-	-	0	-	-	0	-	-	-	-	-	-
<b>Total<sup>2</sup></b>	<b>102</b>	<b>97</b>	<b>71</b>	<b>76</b>	<b>83</b>	<b>56</b>	<b>71</b>	<b>83</b>	<b>63</b>	<b>67</b>	<b>120</b>	<b>-54</b>
<b>of which Non-OECD</b>	<b>100</b>	<b>93</b>	<b>71</b>	<b>76</b>	<b>82</b>	<b>56</b>	<b>71</b>	<b>83</b>	<b>63</b>	<b>67</b>	<b>103</b>	<b>-37</b>
<b>Total OECD Trade<sup>2</sup></b>	<b>1301</b>	<b>1393</b>	<b>1399</b>	<b>1254</b>	<b>1663</b>	<b>1383</b>	<b>1295</b>	<b>1420</b>	<b>1348</b>	<b>1120</b>	<b>1194</b>	<b>-74</b>
<b>of which Non-OECD</b>	<b>731</b>	<b>650</b>	<b>634</b>	<b>622</b>	<b>741</b>	<b>626</b>	<b>547</b>	<b>577</b>	<b>579</b>	<b>486</b>	<b>492</b>	<b>-7</b>

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

**Table 10**  
**Regional OECD Gasoil/Diesel Imports by Source<sup>1</sup>**  
(thousand barrels per day)

	2005	2006	2007	1Q07	2Q07	3Q07	4Q07	Oct 07	Nov 07	Dec 07	Year Earlier	
											Dec 06	change
<b>OECD North America</b>												
Venezuela	54	45	18	32	22	15	3	-	-	8	46	-38
Other Central & South America	23	15	11	7	7	15	17	21	17	13	-	-
ARA (Belgium Germany Netherlands)	16	23	5	3	7	6	3	-	6	3	2	1
Other Europe	7	10	6	3	7	0	12	22	4	11	1	10
FSU	21	37	33	36	27	47	23	20	16	33	27	6
Saudi Arabia	2	0	2	-	7	-	-	-	-	-	-	-
Algeria	1	0	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	1	1	2	4	-	3	-	-	-	-	-	-
Singapore	3	3	2	1	2	2	1	-	2	1	0	1
OECD Pacific	10	31	46	45	58	45	37	51	27	33	27	6
Non-OECD Asia (excl. Singapore)	6	6	4	-	5	8	4	4	3	4	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total<sup>2</sup></b>	<b>143</b>	<b>172</b>	<b>128</b>	<b>130</b>	<b>142</b>	<b>142</b>	<b>100</b>	<b>117</b>	<b>75</b>	<b>106</b>	<b>103</b>	<b>3</b>
<b>of which Non-OECD</b>	<b>110</b>	<b>108</b>	<b>71</b>	<b>79</b>	<b>70</b>	<b>90</b>	<b>47</b>	<b>44</b>	<b>37</b>	<b>58</b>	<b>73</b>	<b>-15</b>
<b>OECD Europe</b>												
OECD North America	37	58	37	30	19	31	69	65	35	106	56	50
Venezuela	11	22	17	25	16	15	12	27	8	2	32	-30
Other Central & South America	6	5	2	0	0	3	3	9	0	0	4	-4
Non-OECD Europe	25	28	46	25	24	80	54	30	78	53	25	28
FSU	576	623	534	584	494	558	501	470	475	558	602	-45
Saudi Arabia	12	8	2	4	0	0	1	-	-	4	5	0
Algeria	3	3	3	8	-	-	5	-	-	14	-	-
Other Middle East & Africa	20	10	21	27	16	14	27	27	19	34	2	32
Singapore	12	22	11	8	22	6	10	10	13	6	30	-24
OECD Pacific	20	24	15	33	8	3	16	23	13	13	26	-13
Non-OECD Asia (excl. Singapore)	35	35	30	53	6	28	33	24	22	53	26	27
Other	89	134	60	108	31	2	100	87	106	108	107	2
<b>Total<sup>2</sup></b>	<b>845</b>	<b>971</b>	<b>778</b>	<b>906</b>	<b>636</b>	<b>739</b>	<b>833</b>	<b>773</b>	<b>772</b>	<b>952</b>	<b>914</b>	<b>38</b>
<b>of which Non-OECD</b>	<b>788</b>	<b>889</b>	<b>726</b>	<b>843</b>	<b>609</b>	<b>705</b>	<b>747</b>	<b>684</b>	<b>723</b>	<b>833</b>	<b>832</b>	<b>1</b>
<b>OECD Pacific</b>												
OECD North America	-	0	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	0	-	-	-	-	-	-	-	-	-	-	-
Other Europe	0	-	0	-	-	0	-	-	-	-	-	-
FSU	1	0	0	1	0	-	-	-	-	-	1	-
Saudi Arabia	-	-	1	-	-	3	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	0	-	-	-	-	-	-	-	-	-	-
Singapore	66	69	81	81	79	72	90	102	85	84	82	2
Non-OECD Asia (excl. Singapore)	11	12	12	1	17	15	16	13	33	2	10	-8
Other	1	-	0	-	-	-	0	0	-	-	-	-
<b>Total<sup>2</sup></b>	<b>79</b>	<b>81</b>	<b>94</b>	<b>83</b>	<b>97</b>	<b>90</b>	<b>106</b>	<b>115</b>	<b>117</b>	<b>85</b>	<b>93</b>	<b>-8</b>
<b>of which Non-OECD</b>	<b>79</b>	<b>81</b>	<b>94</b>	<b>83</b>	<b>97</b>	<b>90</b>	<b>106</b>	<b>115</b>	<b>117</b>	<b>85</b>	<b>93</b>	<b>-8</b>
<b>Total OECD Trade<sup>2</sup></b>	<b>1067</b>	<b>1224</b>	<b>1000</b>	<b>1120</b>	<b>874</b>	<b>971</b>	<b>1038</b>	<b>1005</b>	<b>964</b>	<b>1143</b>	<b>1110</b>	<b>33</b>
<b>of which Non-OECD</b>	<b>977</b>	<b>1078</b>	<b>891</b>	<b>1006</b>	<b>775</b>	<b>885</b>	<b>900</b>	<b>843</b>	<b>878</b>	<b>977</b>	<b>999</b>	<b>-22</b>

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

**Table 11**  
**Regional OECD Jet and Kerosene Imports by Source<sup>1</sup>**  
(thousand barrels per day)

	2005	2006	2007	1Q07	2Q07	3Q07	4Q07	Oct 07	Nov 07	Dec 07	Year Earlier	
											Dec 06	change
<b>OECD North America</b>												
Venezuela	40	29	44	39	58	47	33	47	31	21	41	-20
Other Central & South America	16	14	7	8	5	9	7	5	8	9	10	-2
ARA (Belgium Germany Netherlands)	4	1	1	-	-	1	2	0	-	6	-	-
Other Europe	4	1	0	0	-	-	-	-	-	-	4	-
FSU	1	-	1	-	-	2	-	-	-	-	-	-
Saudi Arabia	9	4	2	7	-	-	-	-	-	-	-	-
Algeria	3	1	0	0	-	0	-	-	-	-	-	-
Other Middle East & Africa	15	6	4	7	3	6	-	-	-	-	-	-
Singapore	13	17	9	5	4	18	9	10	14	3	12	-8
OECD Pacific	46	58	99	84	120	106	85	100	99	56	83	-27
Non-OECD Asia (excl. Singapore)	19	13	11	16	10	14	3	10	-	-	6	-
Other	1	5	5	13	4	1	3	-	-	9	15	-5
<b>Total<sup>2</sup></b>	<b>173</b>	<b>152</b>	<b>183</b>	<b>179</b>	<b>204</b>	<b>205</b>	<b>143</b>	<b>173</b>	<b>152</b>	<b>106</b>	<b>172</b>	<b>-66</b>
<b>of which Non-OECD</b>	<b>118</b>	<b>91</b>	<b>83</b>	<b>95</b>	<b>84</b>	<b>99</b>	<b>56</b>	<b>73</b>	<b>53</b>	<b>43</b>	<b>88</b>	<b>-46</b>
<b>OECD Europe</b>												
OECD North America	27	4	3	8	0	4	0	1	1	-	24	-
Venezuela	24	28	9	4	4	20	9	9	4	12	-	-
Other Central & South America	12	4	2	5	2	2	1	3	-	-	7	-
Non-OECD Europe	1	1	1	2	1	3	-	-	-	-	-	-
FSU	45	45	27	20	29	26	33	42	32	24	18	7
Saudi Arabia	55	64	62	71	51	64	60	57	45	77	100	-23
Algeria	4	3	5	7	-	-	12	8	11	16	-	-
Other Middle East & Africa	134	137	180	156	199	203	161	175	123	183	93	89
Singapore	6	5	9	4	3	9	21	27	25	12	3	10
OECD Pacific	1	3	0	-	-	0	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	16	20	45	26	45	46	62	81	50	54	43	11
Other	51	60	24	26	17	9	42	47	55	26	97	-71
<b>Total<sup>2</sup></b>	<b>375</b>	<b>375</b>	<b>367</b>	<b>329</b>	<b>349</b>	<b>387</b>	<b>401</b>	<b>451</b>	<b>346</b>	<b>404</b>	<b>384</b>	<b>20</b>
<b>of which Non-OECD</b>	<b>347</b>	<b>368</b>	<b>364</b>	<b>321</b>	<b>349</b>	<b>383</b>	<b>401</b>	<b>450</b>	<b>345</b>	<b>404</b>	<b>360</b>	<b>44</b>
<b>OECD Pacific</b>												
OECD North America	-	0	-	-	-	-	-	-	-	-	5	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-
FSU	-	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	1	0	0	-	-	-	-	-	-	5	-
Singapore	18	20	23	20	19	25	26	31	29	19	14	5
Non-OECD Asia (excl. Singapore)	3	8	3	3	-	4	7	3	4	13	24	-11
Other	45	42	15	26	16	8	11	6	-	25	63	-38
<b>Total<sup>2</sup></b>	<b>66</b>	<b>71</b>	<b>41</b>	<b>49</b>	<b>35</b>	<b>37</b>	<b>43</b>	<b>40</b>	<b>33</b>	<b>57</b>	<b>111</b>	<b>-54</b>
<b>of which Non-OECD</b>	<b>66</b>	<b>71</b>	<b>41</b>	<b>49</b>	<b>35</b>	<b>37</b>	<b>43</b>	<b>40</b>	<b>33</b>	<b>57</b>	<b>106</b>	<b>-49</b>
<b>Total OECD Trade<sup>2</sup></b>	<b>614</b>	<b>598</b>	<b>591</b>	<b>557</b>	<b>588</b>	<b>629</b>	<b>588</b>	<b>663</b>	<b>531</b>	<b>567</b>	<b>667</b>	<b>-100</b>
<b>of which Non-OECD</b>	<b>531</b>	<b>530</b>	<b>488</b>	<b>465</b>	<b>468</b>	<b>519</b>	<b>500</b>	<b>563</b>	<b>431</b>	<b>504</b>	<b>555</b>	<b>-51</b>

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

**Table 12**  
**Regional OECD Residual Fuel Oil Imports by Source<sup>1</sup>**  
(thousand barrels per day)

	2005	2006	2007	1Q07	2Q07	3Q07	4Q07	Oct 07	Nov 07	Dec 07	Year Earlier	
											Dec 06	change
<b>OECD North America</b>												
Venezuela	55	35	17	23	17	4	23	-	43	27	26	2
Other Central & South America	237	163	128	153	162	99	101	101	112	88	141	-53
ARA (Belgium Germany Netherlands)	20	10	7	6	3	13	5	-	-	14	-	-
Other Europe	51	24	38	69	40	25	17	12	10	29	15	14
FSU	69	57	95	57	73	104	146	134	182	125	26	99
Saudi Arabia	-	1	1	-	-	3	-	-	-	-	-	-
Algeria	5	5	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	73	33	28	37	15	35	24	25	30	19	17	2
Singapore	6	5	3	8	1	0	1	-	2	2	6	-5
OECD Pacific	3	2	1	1	2	-	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	6	6	5	8	9	3	1	-	0	2	15	-13
Other	-	0	1	-	-	-	3	-	5	4	-	-
<b>Total<sup>2</sup></b>	<b>527</b>	<b>340</b>	<b>323</b>	<b>362</b>	<b>323</b>	<b>286</b>	<b>321</b>	<b>272</b>	<b>384</b>	<b>309</b>	<b>246</b>	<b>64</b>
<b>of which Non-OECD</b>	<b>452</b>	<b>304</b>	<b>278</b>	<b>286</b>	<b>278</b>	<b>249</b>	<b>299</b>	<b>260</b>	<b>373</b>	<b>267</b>	<b>231</b>	<b>36</b>
<b>OECD Europe</b>												
OECD North America	5	19	28	33	26	29	23	27	28	14	29	-15
Venezuela	1	2	-	-	-	-	-	-	-	-	-	-
Other Central & South America	10	26	21	23	10	17	33	33	34	33	41	-9
Non-OECD Europe	13	9	10	6	8	9	16	17	12	21	6	14
FSU	310	263	286	269	306	288	280	290	296	254	316	-63
Saudi Arabia	2	2	-	-	-	-	-	-	-	-	-	-
Algeria	5	7	3	3	-	-	10	14	-	16	-	-
Other Middle East & Africa	48	49	25	24	23	30	22	9	35	22	29	-7
Singapore	0	0	-	-	-	-	-	-	-	-	-	-
OECD Pacific	-	1	-	-	-	-	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	-	-	-	-	-	-	-	-	-	-	-	-
Other	96	99	58	100	47	101	-16	-83	-79	111	124	-12
<b>Total<sup>2</sup></b>	<b>491</b>	<b>476</b>	<b>430</b>	<b>458</b>	<b>420</b>	<b>474</b>	<b>368</b>	<b>307</b>	<b>326</b>	<b>470</b>	<b>545</b>	<b>-75</b>
<b>of which Non-OECD</b>	<b>485</b>	<b>457</b>	<b>402</b>	<b>425</b>	<b>394</b>	<b>445</b>	<b>345</b>	<b>280</b>	<b>298</b>	<b>456</b>	<b>516</b>	<b>-61</b>
<b>OECD Pacific</b>												
OECD North America	0	2	0	-	-	1	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	1	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	1	-	-	-	-	-	-	-	-	-	-	-
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-
FSU	-	1	0	-	0	-	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	1	-	-	-	-	-	-	-	-	-	-
Singapore	2	8	6	9	12	2	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	57	58	62	57	53	69	68	68	71	66	54	13
Other	25	20	23	13	31	20	26	60	10	9	17	-7
<b>Total<sup>2</sup></b>	<b>85</b>	<b>92</b>	<b>91</b>	<b>79</b>	<b>97</b>	<b>92</b>	<b>95</b>	<b>128</b>	<b>81</b>	<b>76</b>	<b>70</b>	<b>5</b>
<b>of which Non-OECD</b>	<b>84</b>	<b>89</b>	<b>90</b>	<b>79</b>	<b>97</b>	<b>91</b>	<b>95</b>	<b>128</b>	<b>81</b>	<b>76</b>	<b>70</b>	<b>5</b>
<b>Total OECD Trade<sup>2</sup></b>	<b>1102</b>	<b>908</b>	<b>843</b>	<b>898</b>	<b>840</b>	<b>852</b>	<b>784</b>	<b>707</b>	<b>790</b>	<b>855</b>	<b>861</b>	<b>-6</b>
<b>of which Non-OECD</b>	<b>1022</b>	<b>850</b>	<b>770</b>	<b>789</b>	<b>769</b>	<b>784</b>	<b>739</b>	<b>668</b>	<b>752</b>	<b>798</b>	<b>818</b>	<b>-19</b>

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 13

## AVERAGE IEA CIF CRUDE COST AND SPOT CRUDE AND PRODUCT PRICES

TABLE UNAVAILABLE

**Table 14**  
**MONTHLY AVERAGE END USER PRICES FOR PETROLEUM PRODUCTS**  
**February 2008**

	NATIONAL CURRENCY *						US DOLLARS					
	Total Price	% change from		Ex-Tax Price	% change from		Total Price	% change from		Ex-Tax Price	% change from	
		Jan-08	Feb-07		Jan-08	Feb-07		Jan-08	Feb-07		Jan-08	Feb-07
<b>GASOLINE</b> <sup>1</sup> (Price per Litre)												
France	1.342	-0.1	14.6	0.520	-0.4	37.9	1.978	0.0	29.0	0.766	-0.2	55.3
Germany	1.374	-1.9	11.8	0.500	-4.2	32.3	2.025	-1.8	25.9	0.737	-4.1	48.9
Italy	1.364	2.0	13.7	0.573	4.2	31.4	2.010	2.2	28.0	0.844	4.4	48.0
Spain	1.095	2.5	16.9	0.548	4.4	33.0	1.614	2.7	31.6	0.808	4.6	49.7
UK	1.041	0.5	20.9	0.382	1.1	53.4	2.044	0.2	21.3	0.750	0.8	53.9
Japan	153.0	-0.6	18.6	91.9	-1.1	33.0	1.428	0.1	33.4	0.858	-0.4	49.6
Canada	1.070	1.1	22.1	0.757	1.5	31.9	1.070	2.3	43.0	0.757	2.7	54.4
USA	0.800	-1.1	36.1	0.695	-1.3	43.9	0.800	-1.1	36.1	0.695	-1.3	43.9
<b>AUTOMOTIVE DIESEL FOR NON COMMERCIAL USE</b> <sup>2</sup> (Price per Litre)												
France	1.198	-1.2	18.0	0.576	-2.0	36.2	1.765	-1.1	32.9	0.849	-1.9	53.3
Germany	1.264	-1.6	18.0	0.592	-3.0	37.7	1.863	-1.5	32.9	0.872	-2.8	55.0
Italy	1.277	1.8	18.1	0.641	2.9	32.2	1.882	1.9	33.0	0.945	3.1	48.8
Spain	1.065	1.2	20.6	0.616	1.8	34.2	1.569	1.4	35.8	0.908	2.0	51.1
UK	1.094	0.8	21.6	0.427	1.9	51.4	2.148	0.6	21.9	0.838	1.6	51.9
Japan <sup>3</sup>	132.0	-0.8	20.0	93.6	-1.1	28.7	1.232	-0.0	35.0	0.874	-0.3	44.8
Canada	1.102	-2.1	18.4	0.862	-2.5	23.1	1.102	-1.0	38.6	0.862	-1.3	44.2
USA	0.892	1.4	37.7	0.769	1.6	46.2	0.892	1.4	37.7	0.769	1.6	46.2
<b>DOMESTIC HEATING OIL</b> (Price per 1000 Litres)												
France	771.42	-1.1	32.6	588.40	-1.2	36.9	1136.8	-0.9	49.3	867.1	-1.0	54.2
Germany	735.56	0.4	33.2	556.77	0.4	38.3	1083.9	0.6	50.0	820.5	0.6	55.7
Italy	1223.98	1.1	16.3	616.77	1.9	30.3	1803.7	1.3	31.0	908.9	2.0	46.7
Spain	742.93	0.9	37.5	555.75	1.1	45.8	1094.8	1.1	54.8	819.0	1.2	64.1
UK	488.57	2.9	47.8	388.40	3.5	63.3	959.1	2.6	48.3	762.5	3.2	63.8
Japan <sup>4</sup>	96203	-0.9	29.7	91622	-0.9	29.7	898.1	-0.1	46.0	855.4	-0.1	46.0
Canada	1024.75	1.0	25.9	920.71	1.0	25.9	1024.5	2.2	47.3	920.5	2.2	47.3
USA	-	-	-	-	-	-	-	-	-	-	-	-
<b>LOW SULPHUR FUEL OIL FOR INDUSTRY</b> <sup>2</sup> (Price per Metric Ton)												
France	375.16	-1.0	55.6	356.66	-1.0	60.3	552.8	-0.8	75.2	525.6	-0.9	80.4
Germany	352.63	-3.5	55.0	327.63	-3.8	61.8	519.6	-3.4	74.5	482.8	-3.6	82.2
Italy	410.72	-3.7	46.3	379.33	-4.0	52.1	605.2	-3.5	64.7	559.0	-3.8	71.3
Spain	390.62	-8.7	41.3	375.62	-9.0	43.7	575.6	-8.6	59.1	553.5	-8.9	61.7
UK	-	-	-	-	-	-	-	-	-	-	-	-
Japan	82987	-	37.0	79035	-	37.0	774.8	0.7	54.2	737.9	0.7	54.2
Canada	-	-	-	-	-	-	-	-	-	-	-	-
USA	-	-	-	-	-	-	-	-	-	-	-	-

1 Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

2 VAT excluded from prices for automotive diesel and low sulphur fuel oil when refunded to industry.

3 Automotive Diesel for Commercial Use for Japan.

4 Kerosene for Japan.

\* Prices for France, Germany, Italy and Spain are in Euro; UK in British Pounds, Japan in Yen, Canada in Canadian Dollars.

**Table 15**  
**Refining Margins in Major Refining Centres**

	(\$/bbl)									
	Monthly Average			Feb 08 - Jan 08		Week Ending:				
	Dec 07	Jan 08	Feb 08	Change	%	09 Jan	16 Jan	23 Jan	30 Jan	06 Feb
<b>Refining Margins</b>										
NW Europe										
Brent (Cracking)	3.79	1.90	3.43	1.52		2.42	1.46	1.80	1.56	1.02
Urals (Cracking)	4.96	2.47	4.20	1.74		3.03	2.17	2.43	1.69	1.34
Brent (Hydroskimming)	-1.68	-3.65	-3.05	0.60		-3.45	-3.98	-3.41	-3.89	-4.69
Urals (Hydroskimming)	-2.99	-5.49	-4.91	0.57		-5.36	-5.54	-5.18	-6.08	-6.79
Mediterranean										
Es Sider (Cracking)	3.34	2.37	4.95	2.58		1.97	2.36	2.85	2.19	2.04
Urals (Cracking)	4.12	2.49	4.61	2.12		1.96	2.46	3.16	2.35	1.66
Es Sider (Hydroskimming)	-2.38	-3.36	-1.74	1.61		-3.90	-3.29	-2.76	-3.43	-3.75
Urals (Hydroskimming)	-4.51	-6.32	-5.21	1.10		-7.23	-6.20	-5.47	-6.09	-7.18
US Gulf Coast										
Bonny (Cracking)	-4.98	-3.19	-1.58	1.61		-5.12	-3.80	-1.66	-2.16	-3.49
Brent (Cracking)	-4.98	-3.94	-2.16	1.77		-6.05	-4.25	-2.29	-2.97	-4.37
LLS (Cracking)	-1.92	-1.77	0.40	2.17		-2.69	-2.83	-0.70	-1.09	-1.55
Mars (Cracking)	-0.97	-1.27	-1.49	-0.22		-2.13	-2.65	-0.51	0.39	-0.50
Mars (Coking)	5.59	4.93	6.90	1.96		3.97	3.10	5.74	6.68	6.39
Maya (Coking)	6.63	6.81	10.76	3.95		6.12	5.08	7.50	7.91	8.53
US West Coast										
ANS (Cracking)	2.65	-3.96	-0.20	3.77		-3.14	-7.37	-6.22	-1.41	0.52
Kern (Cracking)	8.02	0.38	5.07	4.68		0.30	-2.62	-2.19	3.82	5.37
Oman (Cracking)	-3.27	-7.24	-0.38	6.86		-8.25	-10.89	-8.26	-4.11	-3.46
Kern (Coking)	13.78	8.95	16.93	7.98		8.52	2.10	5.02	16.45	15.75
Singapore										
Dubai (Hydroskimming)	-2.97	-3.80	-3.74	0.06		-4.23	-3.99	-3.25	-3.43	-4.95
Tapis (Hydroskimming)	-4.73	-6.14	-5.69	0.45		-6.51	-5.88	-5.81	-6.58	-6.71
Dubai (Hydrocracking)	2.22	1.49	2.50	1.01		0.90	1.41	2.03	1.72	0.70
Tapis (Hydrocracking)	-1.02	-2.66	-2.11	0.54		-2.86	-2.37	-2.42	-3.33	-3.51
China										
Cabinda (Hydroskimming)	-6.23	-4.75	-4.86	-0.11		-6.43	-3.52	-3.00	-4.76	-4.04
Daqing (Hydroskimming)	-7.98	-8.37	-6.98	1.40		-9.27	-8.65	-7.67	-7.96	-7.87
Dubai (Hydroskimming)	-4.84	-4.91	-4.62	0.29		-5.80	-5.11	-3.99	-4.14	-5.85
Daqing (Hydrocracking)	-2.40	-2.86	-1.44	1.42		-3.51	-3.12	-2.45	-2.53	-2.67
Dubai (Hydrocracking)	0.26	0.34	1.62	1.27		-0.72	0.28	1.25	1.00	-0.18
<b>Net Product Worth</b>										
NW Europe										
Brent (Cracking)	96.23	95.12	99.30	4.18	4.4	99.74	93.74	91.39	93.60	92.31
Urals (Cracking)	92.65	91.62	95.44	3.83	4.2	96.08	90.36	87.97	90.17	88.78
Brent (Hydroskimming)	90.76	89.56	92.82	3.26	3.6	93.87	88.31	86.18	88.15	86.60
Urals (Hydroskimming)	84.70	83.67	86.33	2.66	3.2	87.70	82.64	80.36	82.40	80.64
Mediterranean										
Es Sider (Cracking)	96.03	94.82	98.62	3.80	4.0	98.90	93.69	91.59	93.24	91.58
Urals (Cracking)	93.39	92.04	95.82	3.78	4.1	95.90	90.97	88.86	90.67	88.88
Es Sider (Hydroskimming)	90.31	89.09	91.93	2.83	3.2	93.02	88.05	85.99	87.63	85.79
Urals (Hydroskimming)	84.77	83.23	86.00	2.77	3.3	86.71	82.31	80.24	82.22	80.03
US Gulf Coast										
Bonny (Cracking)	93.98	94.64	99.07	4.43	4.7	97.98	92.85	91.65	93.94	92.03
Brent (Cracking)	91.17	91.88	95.82	3.94	4.3	95.19	90.10	88.99	91.24	89.15
LLS (Cracking)	93.46	94.09	98.68	4.59	4.9	97.41	92.26	91.10	93.47	91.54
Mars (Cracking)	84.06	84.77	87.52	2.75	3.2	88.05	83.26	81.91	84.18	81.77
Mars (Coking)	90.61	90.97	95.90	4.93	5.4	94.15	89.00	88.15	90.47	88.67
Maya (Coking)	85.86	86.42	90.54	4.12	4.8	89.77	84.37	83.55	85.85	83.99
US West Coast										
ANS (Cracking)	92.09	87.74	94.67	6.93	7.9	92.22	84.08	82.38	88.55	88.72
Kern (Cracking)	87.48	81.31	86.83	5.51	6.8	86.13	79.18	76.21	80.53	81.86
Oman (Cracking)	92.29	87.81	94.83	7.02	8.0	92.24	84.23	82.50	88.57	88.80
Kern (Coking)	93.24	89.88	98.69	8.81	9.8	94.35	83.90	83.42	93.16	92.24
Singapore										
Dubai (Hydroskimming)	86.23	85.73	87.37	1.64	1.9	90.14	85.58	82.42	83.80	82.79
Tapis (Hydroskimming)	91.68	91.73	94.88	3.15	3.4	95.51	91.79	88.60	89.94	89.82
Dubai (Hydrocracking)	91.41	91.02	93.61	2.59	2.8	95.27	90.98	87.69	88.95	88.44
Tapis (Hydrocracking)	95.39	95.22	98.46	3.24	3.4	99.16	95.30	91.98	93.19	93.01
China*										
Cabinda (Hydroskimming)	87.19	87.16	90.07	2.91	3.3	91.04	87.23	84.03	85.30	85.50
Daqing (Hydroskimming)	84.06	84.18	87.01	2.83	3.4	87.98	84.22	81.08	82.41	82.72
Dubai (Hydroskimming)	86.57	86.02	87.60	1.57	1.8	90.54	85.88	82.66	84.02	83.05
Daqing (Hydrocracking)	89.63	89.69	92.55	2.86	3.2	93.74	89.75	86.31	87.84	87.93
Dubai (Hydrocracking)	91.68	91.28	93.83	2.55	2.8	95.62	91.27	87.90	89.16	88.72

For the purposes of this Report, refining margins are calculated for various complexity configurations, each optimized for processing the specific crude in a specific refining centre on a 'full cost' basis. Consequently, reported margins should be taken as an indication, or proxy, of changes in profitability for a given refining centre. No attempt is made to model or otherwise comment upon the relative economics of specific refineries running individual crude slates and producing custom product sales, nor are these calculations intended to infer the marginal values of crudes for pricing purposes.

\*The China refinery margin calculation represents a model based on spot product import/export parity, and does not reflect internal pricing regulations.

Sources: IEA, Purvin & Gertz Inc.

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# OIL MARKET REPORT CONTACTS

## Editorial Enquiries

### Editor

Head, Oil Industry & Markets Division

Lawrence Eagles  
(+33) 0\*1 40 57 65 90  
e-mail: lawrence.eagles@iea.org

### Demand

Eduardo Lopez  
(+33) 0\*1 40 57 65 93  
e-mail: eduardo.lopez@iea.org

### Supply

David Fyfe  
(+33) 0\*1 40 57 65 94  
e-mail: david.fyfe@iea.org

### Prices/OECD Stocks

Julius Walker  
(+33) 0\*1 40 57 65 22  
e-mail: julius.walker@iea.org

### Refining

David Martin  
(+33) 0\*1 40 57 65 95  
e-mail: david.martin@iea.org

### Demand

Toril Ekeland Bosoni  
(+33) 0\*1 40 57 66 36  
e-mail: toril.bosoni@iea.org

### OECD Stocks/Freight/Trade

James Ryder  
(+33) 0\*1 40 57 66 18  
e-mail: james.ryder@iea.org

### Statistics/End-User Prices

Martina Repikova  
(+33) 0\*1 40 57 67 16  
e-mail: martina.repikova@iea.org

### Editorial Assistant

Anne Mayne  
(+33) 0\*1 40 57 65 96  
e-mail: anne.mayne@iea.org

Fax:

(+33) 0\*1 40 57 65 99/40 57 65 09

\* 0 only within France

## Media Enquiries

### Press Office

Gwyn Darling  
(+33) 0\*1 40 57 65 54  
e-mail: ieapressoffice@iea.org

## Subscription and Delivery Enquiries

Oil Market Report Subscriptions  
International Energy Agency  
BP 586-75726 PARIS Cedex 15, France  
e-mail: OMRSubscriptions@iea.org

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