

Table 1
WORLD OIL SUPPLY AND DEMAND
(million barrels per day)

	2002	2003	1Q04	2Q04	3Q04	4Q04	2004	1Q05	2Q05	3Q05	4Q05	2005	1Q06	2Q06	3Q06	4Q06	2006
OECD DEMAND																	
North America	24.1	24.5	25.2	25.0	25.4	25.7	25.3	25.5	25.3	25.4	26.0	25.6	25.9	25.5	26.1	26.4	26.0
Europe	15.3	15.4	15.6	15.2	15.6	16.0	15.6	15.5	15.3	15.6	16.0	15.6	15.5	15.3	15.7	16.0	15.6
Pacific	8.6	8.7	9.3	7.9	8.2	8.8	8.5	9.5	8.1	8.0	8.9	8.6	9.5	8.1	8.3	9.1	8.7
Total OECD	48.0	48.6	50.1	48.1	49.2	50.5	49.5	50.6	48.7	49.1	50.9	49.8	50.9	48.9	50.0	51.5	50.3
NON-OECD DEMAND																	
FSU	3.5	3.6	3.5	3.7	3.8	4.0	3.7	3.7	3.6	3.6	4.1	3.8	3.8	3.6	3.8	4.1	3.8
Europe	0.7	0.7	0.8	0.7	0.7	0.7	0.7	0.8	0.7	0.7	0.7	0.7	0.8	0.7	0.7	0.7	0.7
China	5.0	5.6	6.3	6.5	6.3	6.6	6.4	6.5	6.4	6.6	7.0	6.6	6.9	6.9	7.1	7.4	7.1
Other Asia	8.0	8.0	8.4	8.7	8.3	8.7	8.5	8.7	8.9	8.5	8.9	8.7	8.9	9.1	8.7	9.1	9.0
Latin America	4.8	4.7	4.7	4.9	5.0	4.9	4.9	4.8	5.0	5.0	5.0	5.0	4.9	5.1	5.2	5.1	5.1
Middle East	5.2	5.3	5.5	5.5	5.8	5.6	5.6	5.8	5.7	6.1	5.9	5.9	6.1	6.0	6.4	6.2	6.2
Africa	2.7	2.7	2.8	2.8	2.7	2.8	2.8	2.9	2.9	2.8	2.9	2.9	3.0	3.0	2.9	3.0	3.0
Total Non-OECD	29.7	30.6	32.0	32.8	32.6	33.3	32.7	33.3	33.2	33.3	34.5	33.6	34.4	34.5	34.7	35.7	34.8
Total Demand¹	77.7	79.2	82.1	80.9	81.7	83.8	82.1	83.8	81.9	82.4	85.5	83.4	85.4	83.4	84.7	87.2	85.2
OECD SUPPLY																	
North America	14.5	14.6	14.8	14.7	14.4	14.4	14.6	14.4	14.6	13.8	13.8	14.2	14.5	14.6	14.3	14.4	14.5
Europe	6.6	6.3	6.4	6.2	5.7	6.0	6.1	5.9	5.7	5.5	5.7	5.7	5.8	5.5	5.2	5.5	5.5
Pacific	0.8	0.7	0.6	0.6	0.6	0.5	0.6	0.5	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Total OECD	21.9	21.6	21.8	21.5	20.8	21.0	21.3	20.9	20.9	19.8	20.2	20.4	20.9	20.6	20.1	20.5	20.5
NON-OECD SUPPLY																	
FSU	9.4	10.3	10.9	11.1	11.4	11.5	11.2	11.4	11.5	11.6	11.8	11.6	11.9	12.0	12.2	12.3	12.1
Europe	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
China	3.4	3.4	3.4	3.5	3.5	3.5	3.5	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6
Other Asia	2.5	2.6	2.7	2.7	2.8	2.8	2.8	2.7	2.6	2.7	2.8	2.7	2.8	2.8	2.8	2.8	2.8
Latin America	3.9	4.0	4.1	4.1	4.1	4.1	4.1	4.2	4.4	4.3	4.4	4.3	4.5	4.5	4.5	4.6	4.5
Middle East	2.1	2.0	2.0	1.9	1.9	1.9	1.9	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.7	1.7	1.8
Africa	3.0	3.0	3.3	3.3	3.5	3.5	3.4	3.6	3.6	3.9	4.0	3.8	4.1	4.2	4.3	4.4	4.3
Total Non-OECD	24.5	25.6	26.5	26.8	27.3	27.5	27.0	27.5	27.7	28.1	28.6	28.0	28.8	29.0	29.3	29.6	29.2
Processing Gains ²	1.8	1.8	1.9	1.8	1.8	1.9	1.8	1.9	1.9	1.8	1.9	1.9	1.9	1.9	1.9	1.9	1.9
Total Non-OPEC	48.1	49.0	50.1	50.1	49.9	50.3	50.1	50.3	50.4	49.8	50.7	50.3	51.6	51.5	51.3	52.0	51.6
OPEC																	
Crude ³	25.1	26.8	27.9	28.1	29.1	29.5	28.6	28.8	29.3	29.7							
NGLs	3.7	3.9	4.3	4.3	4.3	4.4	4.3	4.7	4.7	4.8	4.9	4.8	5.0	5.1	5.2	5.3	5.1
Total OPEC	28.8	30.7	32.2	32.3	33.4	33.9	33.0	33.5	34.0	34.5							
Total Supply⁴	76.9	79.7	82.3	82.5	83.3	84.2	83.1	83.8	84.4	84.3							
STOCK CHANGES AND MISCELLANEOUS																	
Reported OECD																	
Industry	-0.4	0.1	-0.6	0.9	0.4	-0.2	0.1	-0.1	0.9								
Government	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.4								
Total	-0.3	0.3	-0.4	0.9	0.5	-0.1	0.2	0.0	1.3								
Floating Storage/Oil in Transit	0.0	0.2	-0.2	-0.2	0.3	0.3	0.0	-0.4	0.0								
Miscellaneous to balance ⁵	-0.4	0.0	0.9	0.8	0.8	0.3	0.7	0.3	1.2								
Total Stock Ch. & Misc	-0.7	0.5	0.2	1.5	1.6	0.5	0.9	-0.1	2.5	1.9							
Memo items:																	
Call on OPEC crude + Stock ch. ⁶	25.9	26.3	27.7	26.5	27.5	29.0	27.7	28.9	26.8	27.8	29.9	28.4	28.8	26.7	28.3	29.8	28.4
Total Demand ex. FSU	74.2	75.6	78.6	77.2	77.9	79.8	78.4	80.1	78.3	78.8	81.3	79.6	81.5	79.7	81.0	83.1	81.3
Total demand exc. FSU (% ch) ⁷	1.1	1.9	3.4	4.9	3.4	3.1	3.7	1.9	1.4	1.1	1.9	1.6	1.8	1.8	2.7	2.1	2.1

¹ Measured as deliveries from refineries and primary stocks, comprises inland deliveries, international marine bunkers, refinery fuel, crude for direct burning, oil from non-conventional sources and other sources of supply

² Net volumetric gains and losses in the refining process (excludes net gain/loss in former USSR, China and non-OECD Europe) and marine transportation losses

³ Upgraded Venezuelan Orinoco extra-heavy production is classified as non-conventional crude.

⁴ Comprises crude oil, condensates, NGLs, oil from non-conventional sources and other sources of supply

⁵ Includes changes in non-reported stocks in OECD and non-OECD areas

⁶ Equals the arithmetic difference between total demand minus total non-OPEC supply minus OPEC NGLs

⁷ Year on year % growth in global oil demand excluding FSU

Table 1A
WORLD OIL SUPPLY AND DEMAND: CHANGES FROM LAST MONTH'S TABLE 1

(million barrels per day)

	2002	2003	1Q04	2Q04	3Q04	4Q04	2004	1Q05	2Q05	3Q05	4Q05	2005	1Q06	2Q06	3Q06	4Q06	2006
OECD DEMAND																	
North America	-	-	-	-	-	-	-	-	-	-0.3	-	-0.1	-	-	-0.1	-	-
Europe	-	-	-	-	-	-	-	-	-	0.1	-	-	-	-	-	-	-
Pacific	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-	-
Total OECD	-	-	-	-	-	-	-	-	-	-0.3	-	-0.1	-	-	-0.1	-	-
NON-OECD DEMAND																	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-0.1	-
Other Asia	-	-	-	-	-	-	-	-	-	0.1	-	-	-	-	-	-0.1	-
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OECD	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-0.1	-0.2	-0.1
Total Demand	-	-	-	-	-	-	-	-	-	-0.2	-0.1	-0.1	-	-	-0.2	-0.2	-0.1
OECD SUPPLY																	
North America	-	-	-	-	-	-	-	-	-	-0.4	-0.8	-0.3	-0.4	-0.3	-0.3	-0.3	-0.3
Europe	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-0.1	-	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total OECD	-	-	-	-	-	-	-	-	-	-0.4	-0.9	-0.3	-0.4	-0.3	-0.4	-0.3	-0.3
NON-OECD SUPPLY																	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-
Total Non-OECD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-0.1	-0.1
Processing Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OPEC	-	-	-	-	-	-	-	-	-	-0.4	-0.9	-0.3	-0.4	-0.3	-0.5	-0.4	-0.4
OPEC																	
Crude	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NGLs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total OPEC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Supply	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
STOCK CHANGES AND MISCELLANEOUS																	
REPORTED OECD																	
Industry	-	-	-	-	-	-	-	-	-0.2								
Government	-	-	-	-	-	-	-	-	0.3								
Total	-	-	-	-	-	-	-	-	0.1								
Floating Storage/Oil in Transit	-	-	-	-	-	-	-	-	-								
Miscellaneous to balance	-	-	-	-	-	-	-	-	-0.1								
Total Stock Ch. & Misc	-	-	-	-	-	-	-	-	-								
Memo items:																	
Call on OPEC crude + Stock ch.	-	-	-	-	-	-	-	-	0.2	0.8	0.3	0.4	0.3	0.3	0.2	0.3	
Total Demand ex. FSU	-	-	-	-	-	-	-	-	-0.2	-0.1	-0.1	-	-	-	-0.2	-0.2	-0.1

When submitting their monthly oil statistics, OECD Member countries periodically update data for prior periods. Similar updates to non-OECD data can occur.

Table 2
Summary of Global Oil Demand

	2003	1Q04	2Q04	3Q04	4Q04	2004	1Q05	2Q05	3Q05	4Q05	2005	1Q06	2Q06	3Q06	4Q06	2006	
Demand (mb/d)																	
North America	24.53	25.22	25.05	25.41	25.69	25.34	25.53	25.31	25.42	26.00	25.57	25.90	25.51	26.07	26.40	25.97	
Europe	15.43	15.63	15.20	15.58	16.00	15.60	15.55	15.29	15.61	15.99	15.61	15.54	15.26	15.66	16.00	15.62	
Pacific	8.69	9.28	7.90	8.16	8.77	8.53	9.49	8.10	8.04	8.93	8.64	9.51	8.09	8.25	9.06	8.73	
Total OECD	48.65	50.14	48.15	49.15	50.46	49.48	50.57	48.70	49.07	50.92	49.81	50.95	48.86	49.99	51.46	50.32	
FSU	3.59	3.51	3.71	3.78	3.97	3.74	3.73	3.57	3.62	4.13	3.76	3.81	3.62	3.75	4.08	3.82	
Europe	0.69	0.76	0.70	0.66	0.71	0.71	0.78	0.72	0.67	0.72	0.72	0.79	0.73	0.68	0.74	0.74	
China	5.58	6.28	6.53	6.32	6.60	6.43	6.55	6.41	6.61	6.98	6.64	6.91	6.94	7.13	7.43	7.10	
Other Asia	8.05	8.42	8.67	8.33	8.68	8.53	8.71	8.85	8.53	8.87	8.74	8.90	9.07	8.73	9.11	8.95	
Latin America	4.67	4.71	4.87	4.96	4.89	4.86	4.82	4.98	5.02	5.00	4.95	4.92	5.09	5.16	5.11	5.07	
Middle East	5.27	5.51	5.45	5.79	5.62	5.59	5.79	5.74	6.08	5.91	5.88	6.10	6.05	6.37	6.21	6.18	
Africa	2.73	2.80	2.83	2.73	2.84	2.80	2.89	2.92	2.81	2.92	2.89	2.98	3.00	2.89	3.01	2.97	
Total Non-OECD	30.56	31.99	32.76	32.56	33.33	32.66	33.27	33.19	33.34	34.54	33.59	34.42	34.50	34.72	35.70	34.84	
World	79.21	82.13	80.91	81.71	83.78	82.14	83.84	81.89	82.41	85.46	83.40	85.36	83.36	84.70	87.16	85.15	
of which:																	
US	20.03	20.60	20.54	20.82	20.97	20.73	20.80	20.66	20.74	21.21	20.85	21.06	20.81	21.28	21.52	21.17	
Euro4	8.30	8.39	8.10	8.36	8.45	8.33	8.18	8.05	8.33	8.35	8.23	8.12	8.03	8.28	8.35	8.19	
Japan	5.50	5.98	4.87	5.12	5.45	5.35	6.05	4.99	4.99	5.53	5.39	6.05	4.93	5.10	5.59	5.42	
Korea	2.18	2.30	2.02	2.00	2.27	2.15	2.40	2.06	2.01	2.33	2.20	2.40	2.09	2.07	2.37	2.23	
Mexico	1.95	1.96	1.96	1.95	2.01	1.97	2.01	2.08	2.03	2.04	2.04	2.09	2.09	2.08	2.11	2.10	
Canada	2.21	2.30	2.22	2.31	2.36	2.30	2.35	2.23	2.31	2.40	2.32	2.36	2.27	2.36	2.41	2.35	
Brazil	2.04	2.06	2.12	2.21	2.18	2.14	2.09	2.15	2.20	2.21	2.17	2.13	2.19	2.27	2.26	2.21	
India	2.47	2.66	2.65	2.47	2.61	2.60	2.77	2.64	2.52	2.67	2.65	2.83	2.71	2.57	2.74	2.71	
Annual Change (% per annum)																	
North America	1.7	3.1	3.9	2.9	3.5	3.3	1.2	1.0	0.0	1.2	0.9	1.4	0.8	2.6	1.5	1.6	
Europe	1.0	1.3	0.3	0.8	2.2	1.2	-0.6	0.6	0.2	-0.1	0.0	0.0	-0.2	0.4	0.1	0.1	
Pacific	1.5	-4.2	-2.4	2.8	-3.2	-1.9	2.2	2.5	-1.4	1.8	1.3	0.2	-0.1	2.6	1.4	1.0	
Total OECD	1.4	1.1	1.7	2.2	1.8	1.7	0.8	1.1	-0.2	0.9	0.7	0.8	0.3	1.9	1.1	1.0	
FSU	3.2	-8.4	15.8	10.2	2.2	4.4	6.4	-3.7	-4.2	3.9	0.6	2.2	1.3	3.7	-1.1	1.4	
Europe	3.8	2.5	2.5	3.0	3.1	2.8	2.6	2.6	2.1	2.0	2.3	2.1	2.1	2.2	2.2	2.1	
China	11.0	18.0	23.4	9.2	12.0	15.4	4.3	-1.9	4.7	5.7	3.2	5.6	8.2	7.8	6.5	7.0	
Other Asia	1.2	6.5	9.5	4.5	3.4	5.9	3.4	2.1	2.4	2.2	2.5	2.2	2.5	2.4	2.6	2.4	
Latin America	-1.8	4.9	5.0	3.9	2.8	4.1	2.2	2.2	1.2	2.1	1.9	2.1	2.2	2.7	2.4	2.3	
Middle East	1.9	5.3	8.9	5.5	4.7	6.0	5.1	5.3	5.1	5.2	5.2	5.3	5.3	4.8	5.1	5.1	
Africa	1.6	2.2	3.0	3.1	2.6	2.7	3.3	3.3	2.9	2.8	3.1	2.8	2.9	3.0	3.0	2.9	
Total Non-OECD	2.8	5.7	11.1	6.0	4.9	6.9	4.0	1.3	2.4	3.7	2.8	3.4	3.9	4.1	3.3	3.7	
World	2.0	2.8	5.3	3.7	3.0	3.7	2.1	1.2	0.9	2.0	1.5	1.8	1.8	2.8	2.0	2.1	
Annual Change (mb/d)																	
North America	0.40	0.76	0.95	0.71	0.86	0.82	0.31	0.26	0.01	0.31	0.22	0.37	0.20	0.65	0.40	0.41	
Europe	0.16	0.19	0.05	0.12	0.34	0.18	-0.09	0.09	0.02	-0.01	0.00	-0.01	-0.03	0.06	0.01	0.01	
Pacific	0.13	-0.41	-0.19	0.23	-0.29	-0.16	0.20	0.20	-0.11	0.16	0.11	0.02	-0.01	0.21	0.13	0.09	
Total OECD	0.69	0.54	0.81	1.05	0.91	0.83	0.42	0.55	-0.08	0.46	0.34	0.38	0.16	0.92	0.54	0.50	
FSU	0.11	-0.32	0.51	0.35	0.09	0.16	0.23	-0.14	-0.16	0.15	0.02	0.08	0.05	0.13	-0.05	0.05	
Europe	0.03	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.01	0.01	0.02	0.02	0.02	0.01	0.02	0.02	
China	0.55	0.96	1.24	0.53	0.71	0.86	0.27	-0.12	0.29	0.38	0.20	0.37	0.53	0.52	0.45	0.47	
Other Asia	0.09	0.51	0.75	0.36	0.29	0.48	0.29	0.18	0.20	0.20	0.22	0.19	0.22	0.20	0.23	0.21	
Latin America	-0.08	0.22	0.23	0.19	0.13	0.19	0.11	0.11	0.06	0.10	0.09	0.10	0.11	0.14	0.12	0.12	
Middle East	0.10	0.27	0.44	0.30	0.25	0.32	0.28	0.29	0.29	0.29	0.29	0.31	0.30	0.29	0.30	0.30	
Africa	0.04	0.06	0.08	0.08	0.07	0.07	0.09	0.09	0.08	0.08	0.09	0.08	0.09	0.08	0.09	0.08	
Total Non-OECD	0.84	1.72	3.27	1.83	1.56	2.10	1.28	0.43	0.78	1.22	0.93	1.15	1.31	1.37	1.16	1.25	
World	1.53	2.26	4.08	2.89	2.48	2.93	1.71	0.98	0.70	1.68	1.26	1.53	1.47	2.29	1.70	1.75	
Changes from Last Month's Report																	
North America	-	-	-	-	-	-	-	0.01	-0.28	-0.01	-0.07	-0.01	-0.04	-0.08	-0.01	-0.04	
Europe	-	0.01	0.01	0.01	0.01	0.01	0.01	-	0.08	-0.01	0.02	0.01	-	0.01	-	0.01	
Pacific	-	-	-	-	-	-	-	0.01	-0.07	-0.01	-0.02	0.02	-	-	-0.01	-	
Total OECD	-	0.01	0.01	0.01	0.01	0.01	0.01	0.02	-0.27	-0.03	-0.07	0.01	-0.04	-0.07	-0.01	-0.03	
FSU	-0.01	-	-	-	-	-	-	-	0.03	0.02	0.01	0.03	0.01	0.01	-0.02	0.01	
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
China	-	-	-	-	-	-	-	-	-	-0.04	-0.01	-0.03	0.02	-0.09	-0.07	-0.04	
Other Asia	-	-	-	0.01	-	-	-	-	0.06	-0.04	0.01	-0.02	-0.02	-0.03	-0.06	-0.03	
Latin America	-	-	-	-	-	-	-	-	-0.03	-0.01	-0.01	-	-	-0.02	-	-	
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Non-OECD	-0.01	-	-	0.01	-	-	-	-	0.05	-0.07	-0.01	-0.02	0.01	-0.13	-0.16	-0.07	
World	-0.01	0.01	0.01	0.02	0.01	0.01	0.01	0.02	-0.22	-0.10	-0.08	-0.01	-0.02	-0.20	-0.17	-0.10	

Table 2a
OECD REGIONAL OIL DEMAND¹
(million barrels per day)

	First Quarter			April			May			June			Second Quarter		
	2004	2005	%	2004	2005	%	2004	2005	%	2004	2005	%	2004	2005	%
North America															
LPG	3.24	3.27	1.1	2.88	2.56	-10.8	2.62	2.44	-7.1	2.67	2.67	0.0	2.72	2.55	-6.1
Naphtha	0.44	0.50	11.5	0.44	0.48	6.6	0.49	0.46	-8.2	0.49	0.46	-7.2	0.47	0.47	-3.3
Motor Gasoline	10.20	10.35	0.4	10.48	10.62	0.3	10.55	10.68	1.2	10.75	10.93	1.0	10.59	10.74	0.8
Jet/Kerosene	1.90	1.94	1.1	1.84	1.85	0.0	1.84	1.88	1.3	1.93	1.95	0.2	1.87	1.89	0.5
Gasoil	5.19	5.22	0.9	5.00	5.03	-0.2	4.72	4.99	5.6	4.79	4.98	3.6	4.84	5.00	3.0
Residual Fuel Oil	1.60	1.60	-2.5	1.41	1.51	7.2	1.42	1.42	-2.8	1.54	1.52	-3.0	1.45	1.48	0.3
Other Products	2.65	2.65	-0.8	2.87	2.90	-1.0	3.12	2.99	-4.4	3.31	3.64	9.9	3.10	3.18	1.7
Total	25.22	25.53	0.6	24.91	24.94	-0.8	24.77	24.85	0.0	25.48	26.15	2.1	25.05	25.31	0.5
Europe															
LPG	1.16	1.12	-3.4	1.08	0.94	-12.9	1.00	0.88	-11.5	0.98	0.86	-12.3	1.02	0.89	-12.2
Naphtha	1.24	1.21	-3.0	1.19	1.23	3.5	1.03	1.14	10.7	1.05	1.05	0.5	1.09	1.14	4.8
Motor Gasoline	2.64	2.52	-4.5	2.94	2.74	-7.1	2.73	2.73	0.1	2.88	2.78	-3.5	2.85	2.75	-3.6
Jet/Kerosene	1.11	1.14	2.4	1.15	1.18	3.4	1.12	1.24	10.7	1.18	1.29	9.7	1.15	1.24	7.9
Gasoil	6.13	6.17	0.7	5.88	5.91	0.5	5.14	5.69	10.8	5.73	5.80	1.2	5.58	5.80	4.0
Residual Fuel Oil	2.06	2.13	3.1	1.98	1.94	-2.2	1.91	1.82	-4.6	1.96	1.97	0.6	1.95	1.91	-2.1
Other Products	1.28	1.26	-1.8	1.47	1.51	2.7	1.52	1.50	-1.4	1.71	1.67	-2.9	1.57	1.56	-0.7
Total	15.63	15.55	-0.6	15.69	15.45	-1.5	14.44	15.00	3.9	15.49	15.42	-0.5	15.20	15.29	0.6
Pacific															
LPG	0.99	1.00	0.6	0.94	0.94	0.5	0.80	0.82	3.4	0.81	0.86	5.2	0.85	0.87	2.9
Naphtha	1.60	1.69	5.7	1.47	1.61	9.6	1.50	1.53	1.8	1.49	1.49	0.1	1.48	1.54	3.8
Motor Gasoline	1.54	1.59	2.9	1.56	1.60	2.8	1.57	1.53	-2.5	1.53	1.64	6.8	1.56	1.59	2.3
Jet/Kerosene	1.47	1.54	4.2	0.83	0.87	4.7	0.76	0.68	-10.9	0.64	0.76	19.0	0.74	0.77	3.3
Gasoil	1.97	1.99	1.1	1.85	1.87	1.1	1.78	1.70	-4.8	1.88	1.97	5.1	1.84	1.85	0.5
Residual Fuel Oil	1.17	1.17	-0.6	1.02	1.04	2.0	0.88	0.91	3.5	0.99	1.00	0.3	0.96	0.98	1.9
Other Products	0.54	0.52	-2.8	0.49	0.50	2.5	0.41	0.45	11.1	0.52	0.55	6.1	0.47	0.50	6.4
Total	9.28	9.49	2.2	8.16	8.45	3.5	7.70	7.62	-1.0	7.86	8.26	5.1	7.90	8.10	2.5
OECD															
LPG	5.40	5.39	0.0	4.90	4.44	-9.1	4.42	4.14	-6.2	4.46	4.38	-1.7	4.59	4.32	-5.8
Naphtha	3.28	3.40	3.2	3.10	3.32	6.8	3.02	3.12	3.2	3.02	3.00	-1.0	3.05	3.15	3.1
Motor Gasoline	14.39	14.46	-0.2	14.98	14.95	-0.9	14.85	14.94	0.6	15.16	15.35	0.7	15.00	15.08	0.2
Jet/Kerosene	4.49	4.62	2.4	3.82	3.91	2.0	3.71	3.80	1.7	3.75	4.00	6.4	3.76	3.90	3.3
Gasoil	13.29	13.38	0.8	12.73	12.82	0.3	11.64	12.38	6.3	12.40	12.75	2.7	12.25	12.64	3.1
Residual Fuel Oil	4.84	4.89	0.3	4.41	4.48	1.8	4.21	4.15	-2.3	4.49	4.49	-0.7	4.37	4.37	-0.4
Other Products	4.46	4.42	-1.3	4.83	4.91	0.5	5.05	4.95	-2.2	5.54	5.85	5.6	5.14	5.23	1.4
Total	50.14	50.57	0.5	48.76	48.84	-0.3	46.90	47.47	1.1	48.83	49.82	1.8	48.15	48.70	0.8

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. North America comprises US 50 states, US territories, Mexico and Canada. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data may differ slightly from Table 1.

Table 2b
OIL DEMAND AND % GROWTH IN DEMAND IN SELECTED OECD COUNTRIES¹
(million barrels per day)

	April			May			June			Second Quarter			July		
	2004	2005	%	2004	2005	%	2004	2005	%	2004	2005	%	2004	2005	%
United States²															
LPG	2.05	1.79	-12.2	1.88	1.67	-10.8	1.88	1.90	1.0	1.93	1.78	-7.5	1.91	1.89	-1.1
Naphtha	0.33	0.38	12.1	0.35	0.36	1.7	0.36	0.36	-2.4	0.35	0.37	3.6	0.38	0.49	26.1
Motor Gasoline	9.13	9.24	0.0	9.18	9.26	0.8	9.32	9.45	0.6	9.21	9.32	0.5	9.36	9.45	1.0
Jet/Kerosene	1.64	1.66	0.7	1.63	1.66	0.8	1.72	1.72	-0.6	1.66	1.68	0.3	1.69	1.74	3.0
Gasoil	4.14	4.15	-0.9	3.84	4.06	5.6	3.89	4.04	3.5	3.96	4.08	2.7	3.83	3.87	1.0
Residual Fuel Oil	0.83	0.83	0.4	0.78	0.76	-7.2	0.82	0.86	0.3	0.81	0.82	-2.1	0.90	0.89	-1.1
Other Products	2.43	2.35	-5.7	2.67	2.45	-8.5	2.79	3.05	9.3	2.63	2.61	-1.4	2.81	2.53	-9.8
Total	20.54	20.41	-1.8	20.31	20.22	-0.9	20.78	21.37	2.2	20.54	20.66	-0.1	20.88	20.86	-0.1
Japan³															
LPG	0.62	0.61	-1.6	0.48	0.52	9.6	0.49	0.52	7.0	0.53	0.55	4.5	0.50	0.50	-0.1
Naphtha	0.78	0.82	5.8	0.82	0.84	1.6	0.82	0.78	-4.2	0.81	0.82	1.0	0.83	0.84	1.2
Motor Gasoline	1.01	1.04	2.6	1.04	0.99	-4.7	0.99	1.07	8.0	1.02	1.03	1.8	1.15	1.09	-4.5
Jet/Kerosene	0.56	0.62	10.7	0.51	0.46	-8.7	0.42	0.52	23.2	0.50	0.53	7.5	0.45	0.47	4.3
Diesel	0.64	0.63	-1.6	0.62	0.54	-13.5	0.64	0.66	3.0	0.64	0.61	-4.1	0.67	0.62	-7.4
Other Gasoil	0.50	0.52	4.0	0.45	0.41	-8.7	0.44	0.52	16.3	0.46	0.48	3.7	0.46	0.46	-0.3
Residual Fuel Oil	0.58	0.56	-2.4	0.47	0.50	6.5	0.56	0.59	5.1	0.54	0.55	2.9	0.60	0.56	-6.6
Direct use of Crude Oil	0.08	0.10	25.6	0.07	0.08	26.8	0.08	0.15	87.5	0.07	0.11	48.2	0.13	0.15	9.0
Other Products	0.33	0.33	-1.0	0.26	0.30	11.9	0.34	0.29	-14.2	0.31	0.30	-2.0	0.31	0.33	6.6
Total	5.10	5.23	2.6	4.72	4.65	-1.6	4.78	5.11	6.7	4.87	4.99	2.5	5.12	5.04	-1.6
Germany															
LPG	0.10	0.10	3.4	0.09	0.09	6.1	0.10	0.10	4.7	0.09	0.10	4.7	0.10	0.10	-4.3
Naphtha	0.47	0.45	-3.0	0.38	0.42	12.7	0.40	0.40	-0.9	0.41	0.42	2.5	0.43	0.40	-6.3
Motor Gasoline	0.63	0.58	-7.1	0.57	0.58	1.2	0.59	0.57	-3.3	0.60	0.58	-3.2	0.59	0.55	-6.2
Jet/Kerosene	0.16	0.17	5.2	0.16	0.19	18.6	0.16	0.18	9.9	0.16	0.18	11.3	0.17	0.19	9.1
Diesel	0.62	0.63	2.4	0.56	0.59	6.7	0.62	0.63	1.5	0.60	0.62	3.4	0.62	0.61	-1.0
Other Gasoil	0.41	0.34	-16.8	0.29	0.45	56.2	0.45	0.34	-24.8	0.38	0.38	-1.3	0.45	0.44	-2.8
Residual Fuel Oil	0.19	0.16	-16.7	0.18	0.17	-1.8	0.18	0.17	-1.4	0.18	0.17	-6.8	0.18	0.17	-9.2
Other Products	0.07	0.09	24.8	0.10	0.08	-21.0	0.11	0.11	2.8	0.09	0.09	-0.2	0.12	0.11	-7.3
Total	2.65	2.53	-4.4	2.31	2.58	11.4	2.61	2.51	-4.0	2.52	2.54	0.7	2.67	2.58	-3.6
Italy															
LPG	0.12	0.10	-16.2	0.09	0.09	-7.2	0.11	0.08	-22.8	0.10	0.09	-15.6	0.09	0.08	-8.6
Naphtha	0.11	0.12	3.4	0.09	0.09	0.3	0.11	0.08	-25.9	0.10	0.10	-7.7	0.11	0.11	-0.3
Motor Gasoline	0.38	0.34	-11.5	0.35	0.33	-4.5	0.37	0.36	-3.0	0.37	0.34	-6.4	0.38	0.35	-9.0
Jet/Kerosene	0.08	0.09	6.2	0.08	0.09	12.3	0.09	0.09	2.4	0.08	0.09	6.9	0.09	0.10	15.3
Diesel	0.50	0.60	19.8	0.49	0.53	8.9	0.52	0.54	4.7	0.50	0.56	11.1	0.53	0.54	1.4
Other Gasoil	0.12	0.09	-22.5	0.11	0.10	-9.9	0.12	0.10	-14.0	0.11	0.10	-15.6	0.13	0.10	-21.1
Residual Fuel Oil	0.36	0.32	-10.3	0.38	0.33	-13.2	0.38	0.34	-11.4	0.38	0.33	-11.7	0.43	0.35	-18.2
Other Products	0.16	0.17	5.0	0.19	0.17	-9.4	0.24	0.19	-22.4	0.20	0.18	-10.8	0.21	0.20	-7.0
Total	1.83	1.82	-0.6	1.79	1.74	-2.7	1.93	1.78	-7.8	1.85	1.78	-3.8	1.96	1.82	-7.1
France															
LPG	0.12	0.10	-14.2	0.08	0.08	-0.5	0.08	0.08	1.2	0.09	0.09	-5.8	0.07	0.07	-4.2
Naphtha	0.18	0.19	3.3	0.18	0.19	6.2	0.15	0.19	21.2	0.17	0.19	9.6	0.17	0.19	14.9
Motor Gasoline	0.28	0.25	-10.3	0.26	0.27	2.9	0.29	0.27	-6.3	0.28	0.26	-4.7	0.29	0.27	-7.4
Jet/Kerosene	0.14	0.14	1.3	0.14	0.14	-0.2	0.15	0.15	5.8	0.14	0.15	2.3	0.16	0.16	2.4
Diesel	0.66	0.64	-2.7	0.58	0.63	8.6	0.69	0.71	2.8	0.64	0.66	2.7	0.66	0.65	-1.6
Other Gasoil	0.32	0.28	-13.1	0.22	0.25	11.6	0.24	0.24	0.0	0.26	0.26	-2.0	0.28	0.26	-3.8
Residual Fuel Oil	0.11	0.10	-7.8	0.10	0.10	4.3	0.13	0.11	-11.9	0.11	0.11	-5.7	0.11	0.11	5.2
Other Products	0.22	0.18	-17.7	0.15	0.19	24.1	0.22	0.20	-11.4	0.20	0.19	-4.2	0.23	0.20	-14.5
Total	2.03	1.89	-7.1	1.72	1.85	7.9	1.95	1.95	0.1	1.90	1.90	0.0	1.96	1.92	-2.3
United Kingdom															
LPG	0.19	0.15	-22.9	0.17	0.12	-28.1	0.18	0.12	-35.9	0.18	0.13	-28.9	0.17	0.14	-13.4
Naphtha	0.07	0.07	-1.3	0.03	0.03	-12.5	0.04	0.03	-15.9	0.05	0.04	-8.0	0.05	0.04	-22.8
Motor Gasoline	0.45	0.44	-2.9	0.45	0.43	-5.4	0.46	0.43	-7.4	0.46	0.43	-5.3	0.45	0.43	-5.7
Jet/Kerosene	0.32	0.35	8.7	0.30	0.35	17.4	0.30	0.36	17.9	0.31	0.35	14.6	0.33	0.34	3.8
Diesel	0.37	0.42	13.2	0.36	0.41	14.8	0.41	0.42	2.2	0.38	0.42	9.8	0.39	0.41	5.8
Other Gasoil	0.17	0.17	3.0	0.16	0.16	-1.9	0.14	0.17	24.4	0.16	0.17	7.7	0.14	0.17	15.9
Residual Fuel Oil	0.13	0.13	-2.5	0.13	0.10	-19.4	0.13	0.12	-4.0	0.13	0.12	-8.7	0.14	0.12	-16.3
Other Products	0.18	0.17	-7.0	0.17	0.17	-0.8	0.19	0.18	-7.1	0.18	0.17	-5.0	0.18	0.18	3.0
Total	1.89	1.89	0.4	1.78	1.78	0.0	1.85	1.82	-1.4	1.84	1.83	-0.4	1.85	1.83	-1.0
Canada															
LPG	0.38	0.34	-11.6	0.30	0.34	12.7	0.34	0.35	2.2	0.34	0.34	0.3	0.32	0.34	6.9
Naphtha	0.09	0.07	-21.5	0.09	0.08	-18.1	0.10	0.08	-25.8	0.09	0.07	-21.9	0.10	0.08	-22.6
Motor Gasoline	0.68	0.68	-0.2	0.70	0.70	0.9	0.72	0.74	2.5	0.70	0.71	1.1	0.75	0.74	-0.9
Jet/Kerosene	0.11	0.09	-14.7	0.11	0.12	7.6	0.12	0.13	9.8	0.11	0.11	1.1	0.12	0.13	5.5
Diesel	0.16	0.16	0.0	0.19	0.18	-5.8	0.18	0.17	-1.3	0.17	0.17	-2.6	0.17	0.17	0.0
Other Gasoil	0.33	0.32	-1.1	0.31	0.34	11.8	0.32	0.35	6.9	0.32	0.34	5.8	0.30	0.30	1.9
Residual Fuel Oil	0.14	0.15	8.4	0.19	0.16	-16.8	0.20	0.18	-9.6	0.18	0.16	-7.4	0.15	0.16	8.0
Other Products	0.30	0.31	4.1	0.26	0.31	18.6	0.35	0.36	2.9	0.30	0.32	7.9	0.37	0.36	-1.2
Total	2.19	2.13	-2.8	2.14	2.22	3.7	2.34	2.36	0.9	2.22	2.23	0.6	2.28	2.29	0.5

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data may differ slightly from Table 1.

² US figures exclude US territories.

³ In Japan, the breakdown between Diesel and Other Gasoil in the latest month is estimated.

Table 3
WORLD OIL PRODUCTION

(million barrels per day)

	2004	2005	2006	2Q05	3Q05	4Q05	1Q06	2Q06	Jul 05	Aug 05	Sep 05
OPEC											
Crude Oil											
Saudi Arabia	8.75			9.21	9.27				9.27	9.28	9.28
Iran	3.93			3.96	3.96				3.95	3.98	3.97
Iraq	1.99			1.84	1.95				1.96	1.92	1.97
UAE	2.35			2.35	2.50				2.48	2.51	2.52
Kuwait	2.05			2.12	2.13				2.11	2.13	2.17
Neutral Zone	0.60			0.57	0.57				0.57	0.57	0.57
Qatar	0.78			0.78	0.80				0.80	0.80	0.81
Nigeria	2.32			2.43	2.46				2.48	2.46	2.46
Libya	1.55			1.65	1.65				1.65	1.65	1.65
Algeria	1.20			1.34	1.36				1.35	1.35	1.37
Venezuela	2.17			2.13	2.12				2.12	2.12	2.11
Indonesia	0.97			0.94	0.94				0.95	0.94	0.93
Total Crude Oil	28.65			29.32	29.71				29.66	29.69	29.79
Total NGLs ¹	4.32	4.77	5.14	4.70	4.79	4.88	5.01	5.10	4.78	4.79	4.79
Total OPEC	32.97			34.02	34.50				34.44	34.48	34.57
NON-OPEC²											
OECD											
North America											
United States	7.66	7.33	7.43	7.74	7.08	6.80	7.48	7.57	7.43	7.58	6.21
Mexico	3.83	3.79	3.78	3.87	3.70	3.85	3.82	3.80	3.48	3.84	3.79
Canada	3.09	3.03	3.26	3.00	2.99	3.19	3.25	3.24	3.02	2.99	2.95
Europe											
UK	2.06	1.86	1.66	1.90	1.70	1.82	1.80	1.64	1.75	1.66	1.70
Norway	3.19	3.01	3.01	2.94	2.94	3.09	3.14	3.01	2.97	2.89	2.97
Others	0.85	0.85	0.80	0.86	0.84	0.83	0.82	0.81	0.84	0.85	0.84
Pacific											
Australia	0.54	0.52	0.53	0.51	0.53	0.53	0.54	0.51	0.50	0.54	0.54
Others	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.05	0.04	0.04
Total OECD	21.25	20.43	20.53	20.86	19.83	20.16	20.89	20.62	20.04	20.38	19.05
NON-OECD											
Former USSR											
Russia	9.23	9.49	9.79	9.38	9.54	9.68	9.69	9.74	9.49	9.53	9.60
Others	1.99	2.10	2.30	2.08	2.08	2.16	2.20	2.21	2.05	2.07	2.14
Asia											
China	6.24	6.34	6.42	6.26	6.33	6.41	6.40	6.44	6.36	6.30	6.33
Malaysia	3.48	3.63	3.60	3.61	3.63	3.63	3.62	3.61	3.64	3.63	3.62
India	0.86	0.83	0.85	0.77	0.84	0.86	0.86	0.85	0.82	0.85	0.84
Others	0.80	0.76	0.78	0.80	0.72	0.72	0.73	0.80	0.76	0.67	0.71
Others	1.10	1.13	1.19	1.08	1.15	1.20	1.19	1.19	1.14	1.15	1.16
Europe											
Europe	0.17	0.16	0.15	0.16	0.16	0.15	0.15	0.15	0.16	0.16	0.16
Latin America											
Brazil	4.09	4.32	4.51	4.38	4.32	4.43	4.46	4.51	4.38	4.20	4.39
Argentina	1.80	2.01	2.26	2.03	2.02	2.12	2.18	2.24	2.03	1.94	2.10
Colombia	0.80	0.76	0.71	0.77	0.76	0.75	0.72	0.71	0.76	0.76	0.75
Ecuador	0.53	0.52	0.51	0.53	0.52	0.50	0.50	0.50	0.52	0.52	0.51
Others	0.53	0.54	0.55	0.54	0.52	0.56	0.56	0.55	0.55	0.49	0.53
Others	0.44	0.49	0.49	0.50	0.50	0.50	0.50	0.50	0.51	0.50	0.50
Middle East³											
Oman	1.91	1.82	1.75	1.81	1.81	1.80	1.78	1.76	1.81	1.81	1.81
Syria	0.79	0.75	0.73	0.75	0.75	0.75	0.75	0.74	0.75	0.75	0.75
Yemen	0.50	0.48	0.45	0.48	0.47	0.47	0.46	0.45	0.48	0.47	0.47
Others	0.42	0.39	0.37	0.38	0.39	0.39	0.37	0.37	0.39	0.39	0.39
Africa											
Egypt	3.40	3.76	4.25	3.61	3.86	3.99	4.09	4.20	3.73	3.91	3.95
Angola	0.71	0.69	0.67	0.69	0.69	0.69	0.68	0.68	0.70	0.69	0.69
Gabon	0.99	1.25	1.49	1.15	1.34	1.41	1.41	1.43	1.21	1.39	1.41
Others	0.24	0.23	0.23	0.23	0.24	0.24	0.24	0.24	0.23	0.24	0.24
Others	1.47	1.58	1.86	1.54	1.60	1.66	1.76	1.85	1.58	1.60	1.61
Total Non-OECD	27.02	27.99	29.18	27.69	28.11	28.63	28.78	29.01	27.97	27.99	28.38
Processing Gains ⁴	1.83	1.86	1.90	1.85	1.84	1.88	1.92	1.89	1.84	1.84	1.84
TOTAL NON-OPEC	50.11	50.28	51.61	50.40	49.78	50.66	51.59	51.52	49.85	50.21	49.27
TOTAL SUPPLY	83.08			84.42	84.28				84.29	84.69	83.84

1 Includes condensates reported by OPEC countries, oil from non-conventional sources, e.g. Orimulsion Orinoco extra-heavy oil, and non-oil inputs to Saudi Arabian MTBE

2 Comprises crude oil, condensates, NGLs and oil from non-conventional sources

3 Includes small amounts of production from Israel, Jordan and Bahrain

4 Net volumetric gains and losses in refining (excludes net gain/loss in FSU, China and non-OECD Europe) and marine transportation losses

Table 3a
OIL SUPPLY IN OECD COUNTRIES¹
(thousand of barrels per day)

	2004	2005	2006	2Q05	3Q05	4Q05	1Q06	2Q06	Jul 05	Aug 05	Sep 05
United States											
Alaska	913	873	857	876	816	880	875	851	783	818	847
California	732	703	670	709	700	691	683	674	703	700	697
Texas	1098	1059	1042	1060	1059	1058	1052	1046	1059	1059	1059
Federal Gulf of Mexico ²	1432	1463	1618	1575	1358	1418	1654	1696	1531	1567	964
Other US Lower 48	1253	1250	1222	1257	1246	1235	1229	1224	1249	1247	1243
NGLs ³	1811	1834	1861	1819	1818	1857	1895	1875	1870	1840	1742
Other Hydrocarbons	425	433	425	447	438	430	425	425	455	430	430
Total	7663	7615	7695	7744	7436	7569	7813	7792	7650	7661	6982
Canada											
Alberta Light/Medium/Heavy	598	560	533	559	562	549	541	523	590	541	554
Alberta Bitumen	394	443	510	446	442	450	494	474	421	451	454
Saskatchewan	422	420	416	404	426	423	421	407	432	426	421
Other Crude	383	377	469	375	331	423	478	489	378	343	271
NGLs	691	693	685	695	671	696	702	686	665	668	680
Synthetic Crudes	601	541	688	518	581	635	635	685	525	585	635
Total	3089	3034	3301	2997	3013	3177	3271	3265	3011	3014	3015
Mexico											
Crude	3383	3364	3359	3425	3293	3421	3401	3380	3082	3430	3370
NGLs	442	435	430	445	426	440	430	430	399	440	440
Total	3825	3799	3789	3870	3719	3861	3831	3810	3481	3870	3810
UK Offshore⁴											
Brent Fields	148	118	92	127	90	117	107	84	104	73	93
Forties Fields	643	587	535	592	556	572	559	514	569	532	567
Ninian Fields	129	119	105	125	99	118	115	106	119	85	94
Flotta Fields	100	91	71	91	86	87	79	68	86	92	81
Other Fields	783	705	654	711	665	734	708	644	667	651	677
NGLs	215	220	215	217	190	215	215	215	190	190	190
Total	2018	1839	1672	1863	1687	1844	1783	1631	1735	1623	1702
Norway⁴											
Ekofisk-Ula Area	477	477	415	494	439	470	455	424	477	413	426
Oseberg-Troll Area	686	575	554	519	573	607	591	546	563	581	576
Staffjord-Gullfaks Area	816	701	633	736	656	698	679	632	684	594	691
Haltenbanken Area	528	456	474	458	417	483	503	485	473	339	440
Sleipner-Frigg Area	289	374	396	334	405	406	403	396	400	408	408
NGLs	391	425	527	402	408	452	510	519	374	424	426
Total	3189	3008	2998	2943	2898	3117	3141	3001	2971	2759	2967
Other OECD Europe											
Other N Sea Crude/NGLs ⁵	458	440	404	447	435	421	413	407	441	434	429
UK Onshore	41	34	26	35	32	30	29	27	33	32	32
Italy	102	117	120	118	120	120	120	120	120	120	120
Turkey	44	44	43	44	44	44	44	43	44	44	44
Other	166	160	157	162	164	161	161	158	163	164	164
NGLs (excl. North Sea)	29	28	25	28	26	26	26	25	27	26	25
Non-Conventional Oils	52	63	62	65	63	62	62	62	65	63	62
Total	892	886	838	898	884	865	854	842	893	883	876
Australia											
Gippsland Basin	101	81	75	83	81	80	78	76	81	82	81
Cooper-Eromanga Basin	21	23	20	24	23	22	21	20	23	22	23
Carnarvon Basin	271	270	268	264	269	284	289	255	254	277	275
Other Crude	59	52	57	53	54	50	46	54	54	54	53
NGLs	86	98	118	89	108	108	110	116	108	108	108
Total	538	524	537	513	534	544	543	521	520	543	540
Other OECD Pacific											
New Zealand	20	18	19	19	19	19	19	19	19	19	19
Japan	6	7	7	7	7	7	7	7	7	7	7
NGLs	17	17	16	17	16	16	16	16	17	16	16
Synthetic Fuels	0	0	0	0	0	0	0	0	0	0	0
Total	43	43	42	42	42	42	42	42	43	42	42
OECD											
Crude Oil	16485	15691	15537	16098	15199	15307	15922	15615	15432	15719	14422
NGLs	3689	3714	3853	3726	3590	3726	3864	3855	3605	3626	3538
Non-Conventional Oils	1080	1027	1136	1035	1044	1123	1108	1151	1001	1039	1093
Total	21255	20432	20526	20860	19833	20156	20893	20621	20037	20384	19053

¹ subcategories refer to crude oil only unless otherwise noted

² only production from Federal waters is included

³ to the extent possible, condensates from natural gas processing plants are included with NGLs, while field condensates are counted as crude oil

⁴ North Sea production is grouped by area including all fields being processed through the named facility, ie, not just the field of that name

⁵ other North Sea NGLs is included

Table 4
OECD INDUSTRY STOCKS¹ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Apr2005	May2005	Jun2005	Jul2005	Aug2005*	Aug2002	Aug2003	Aug2004	3Q2004	4Q2004	1Q2005	2Q2005
North America												
Crude	448.7	449.4	449.1	436.2	432.9	407.0	390.6	393.1	-0.26	0.06	0.38	0.16
Motor Gasoline	242.0	245.2	245.4	237.4	223.8	234.3	222.4	237.9	-0.04	0.11	0.00	0.01
Middle Distillate	174.4	180.6	190.1	205.1	210.7	203.4	199.6	203.9	0.14	0.04	-0.26	0.16
Residual Fuel Oil	45.6	46.6	45.9	46.3	42.8	41.9	39.0	44.6	-0.04	0.10	-0.02	-0.03
Total Products ³	635.3	666.1	676.8	690.8	683.9	678.8	644.1	665.7	0.26	0.01	-0.32	0.56
Total ⁴	1221.2	1260.6	1275.6	1280.6	1269.4	1244.7	1191.2	1215.3	0.18	-0.10	-0.01	0.83
Europe												
Crude	345.2	364.3	344.7	345.7	350.9	311.5	329.3	327.9	-0.07	-0.09	0.25	-0.03
Motor Gasoline	118.4	114.4	103.6	106.2	103.4	115.9	108.5	115.5	0.01	0.04	0.05	-0.19
Middle Distillate	252.0	256.0	240.6	249.3	250.9	266.9	258.4	260.5	0.18	-0.10	0.05	-0.06
Residual Fuel Oil	70.3	77.6	72.2	73.0	73.3	71.4	69.6	78.3	-0.01	-0.03	-0.07	0.04
Total Products ³	543.9	549.0	516.1	528.1	527.0	560.7	544.8	558.8	0.22	-0.08	0.05	-0.27
Total ⁴	965.9	989.0	934.0	947.9	951.1	937.0	943.7	954.2	0.15	-0.16	0.33	-0.31
Pacific												
Crude	158.5	171.9	176.6	183.8	182.8	175.8	176.3	167.5	-0.09	0.03	-0.02	0.08
Motor Gasoline	25.3	25.7	24.5	24.4	23.3	25.6	25.4	23.3	-0.01	0.00	0.01	-0.01
Middle Distillate	55.1	62.5	58.9	68.1	74.9	86.1	78.7	69.6	0.16	0.00	-0.29	0.11
Residual Fuel Oil	21.5	24.7	23.4	25.7	23.8	25.0	25.3	23.3	-0.01	0.01	-0.01	0.02
Total Products ³	164.1	178.1	173.2	186.4	191.4	203.1	202.1	182.2	0.15	0.02	-0.37	0.20
Total ⁴	391.8	422.8	422.2	441.9	446.4	456.1	451.7	421.6	0.11	0.01	-0.45	0.36
Total OECD												
Crude	952.4	985.6	970.3	965.7	966.7	894.3	896.3	888.5	-0.41	-0.01	0.61	0.22
Motor Gasoline	385.8	385.3	373.6	368.0	350.5	375.8	356.2	376.6	-0.03	0.15	0.06	-0.19
Middle Distillate	481.4	499.1	489.6	522.5	536.5	556.4	536.7	534.0	0.47	-0.06	-0.50	0.22
Residual Fuel Oil	137.3	148.8	141.5	144.9	139.9	138.2	133.9	146.1	-0.06	0.08	-0.10	0.03
Total Products ³	1343.3	1393.2	1366.1	1405.3	1402.3	1442.6	1390.9	1406.7	0.63	-0.05	-0.64	0.49
Total ⁴	2578.8	2672.4	2631.8	2670.4	2666.9	2637.7	2586.6	2591.1	0.44	-0.25	-0.14	0.89

OECD GOVERNMENT-CONTROLLED STOCKS⁵ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Apr2005	May2005	Jun2005	Jul2005	Aug2005*	Aug2002	Aug2003	Aug2004	3Q2004	4Q2004	1Q2005	2Q2005
North America												
Crude	691.9	693.9	696.4	698.8	700.8	582.3	618.3	669.0	0.09	0.06	0.14	0.09
Products	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	0.00	0.00	0.00	0.00
Europe												
Crude	161.0	161.0	164.9	165.2	165.2	148.7	152.0	158.1	0.00	0.07	-0.04	0.05
Products	206.0	207.8	232.8	235.6	235.6	196.6	208.2	205.6	0.00	0.00	0.04	0.26
Pacific												
Crude	384.5	384.5	383.4	384.2	383.9	379.1	382.8	386.7	-0.02	0.00	0.00	-0.01
Products	11.0	11.0	11.1	11.3	11.5	7.3	10.3	11.0	0.00	0.00	0.00	0.00
Total OECD												
Crude	1237.4	1239.5	1244.8	1248.2	1249.9	1110.0	1153.1	1213.7	0.06	0.12	0.10	0.13
Products	219.1	220.9	245.9	249.0	249.1	205.9	220.5	218.6	0.00	0.00	0.04	0.26
Total ⁴	1457.5	1461.3	1491.6	1498.2	1500.0	1316.9	1374.5	1433.3	0.07	0.13	0.14	0.39

* estimated

1 Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

2 Closing stock levels.

3 Total products includes gasoline, middle distillates, fuel oil and other products.

4 Total includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

5 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

Table 4a
INDUSTRY STOCKS¹ ON LAND IN SELECTED COUNTRIES

(million barrels)

	March			April			May			June			July		
	2004	2005	%	2004	2005	%	2004	2005	%	2004	2005	%	2004	2005	%
United States²															
Crude	297.3	318.8	7.2	303.3	330.6	9.0	304.5	332.6	9.2	304.8	329.2	8.0	294.4	319.7	8.6
Motor Gasoline	200.9	211.7	5.4	201.4	213.0	5.8	205.4	215.5	4.9	208.5	216.2	3.7	211.4	207.4	-1.9
Middle Distillate	143.5	145.6	1.5	139.4	146.2	4.9	148.5	153.2	3.2	156.2	162.5	4.0	165.9	175.8	6.0
Residual Fuel Oil	38.8	39.4	1.5	36.3	36.8	1.4	36.1	37.9	5.0	37.5	37.4	-0.3	34.7	36.7	5.8
Other Products	113.3	126.1	11.3	119.1	142.0	19.2	131.0	161.0	22.9	134.1	164.2	22.4	143.9	171.1	18.9
Total Products	496.5	522.8	5.3	496.2	538.0	8.4	521.0	567.6	8.9	536.3	580.3	8.2	555.9	591.0	6.3
Other ³	124.8	127.0	1.8	122.7	123.7	0.8	123.2	130.4	5.8	127.4	132.6	4.1	130.0	134.3	3.3
Total	918.6	968.6	5.4	922.2	992.3	7.6	948.7	1030.6	8.6	968.5	1042.1	7.6	980.3	1045.0	6.6
Japan															
Crude	134.1	130.4	-2.8	126.2	123.5	-2.1	137.2	129.8	-5.4	133.9	135.6	1.3	137.0	139.4	1.8
Motor Gasoline	13.3	13.7	3.0	14.3	13.7	-4.2	12.4	14.3	15.3	12.3	12.7	3.3	11.6	13.0	12.1
Middle Distillate	30.5	28.2	-7.5	34.0	30.3	-10.9	33.5	35.7	6.6	34.1	34.5	1.2	37.6	40.6	8.0
Residual Fuel Oil	10.3	10.1	-1.9	11.2	11.0	-1.8	10.9	12.7	16.5	9.9	12.3	24.2	10.3	12.2	18.4
Other Products	44.0	41.7	-5.2	42.6	43.9	3.1	46.2	45.5	-1.5	47.5	48.3	1.7	48.3	49.9	3.3
Total Products	98.1	93.7	-4.5	102.1	98.9	-3.1	103.0	108.2	5.0	103.8	107.8	3.9	107.8	115.7	7.3
Other ³	60.9	59.5	-2.3	62.5	62.5	0.0	63.7	65.0	2.0	63.0	64.7	2.7	64.1	64.5	0.6
Total	293.1	283.6	-3.2	290.8	284.9	-2.0	303.9	303.0	-0.3	300.7	308.1	2.5	308.9	319.6	3.5
Germany															
Crude	32.1	35.4	10.3	31.2	38.2	22.4	30.7	39.0	27.0	30.9	36.5	18.1	31.3	35.4	13.1
Motor Gasoline	7.4	9.5	28.4	7.2	10.0	38.9	9.4	10.2	8.5	8.9	10.1	13.5	9.1	10.3	13.2
Middle Distillate	12.3	19.3	56.9	17.4	19.0	9.2	19.4	17.0	-12.4	15.3	17.7	15.7	16.3	17.3	6.1
Residual Fuel Oil	10.7	9.9	-7.5	10.5	9.9	-5.7	10.2	9.5	-6.9	9.5	9.3	-2.1	10.0	9.6	-4.0
Other Products	11.1	11.6	4.5	10.7	11.3	5.6	10.6	11.4	7.5	11.2	10.8	-3.6	11.0	10.8	-1.8
Total Products	41.5	50.3	21.2	45.8	50.2	9.6	49.6	48.1	-3.0	44.9	47.9	6.7	46.4	48.0	3.4
Other ³	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	73.6	85.7	16.4	77.0	88.4	14.8	80.3	87.1	8.5	75.8	84.4	11.3	77.7	83.4	7.3
Italy															
Crude	38.2	38.5	0.8	39.1	33.6	-14.1	36.2	34.2	-5.5	38.2	35.9	-6.0	38.7	35.3	-8.8
Motor Gasoline	21.3	19.8	-7.0	19.7	20.0	1.5	20.0	19.6	-2.0	19.8	19.1	-3.5	19.1	19.8	3.7
Middle Distillate	34.0	33.5	-1.5	32.8	34.5	5.2	33.5	34.6	3.3	33.7	34.6	2.7	32.9	33.8	2.7
Residual Fuel Oil	11.0	9.4	-14.5	11.3	10.9	-3.5	10.9	12.2	11.9	11.3	11.7	3.5	9.4	11.1	18.1
Other Products	16.3	18.1	11.0	16.1	17.8	10.6	16.9	17.5	3.6	17.7	16.9	-4.5	18.4	17.1	-7.1
Total Products	82.6	80.8	-2.2	79.9	83.2	4.1	81.3	83.9	3.2	82.5	82.3	-0.2	79.8	81.8	2.5
Other ³	14.7	14.3	-2.7	14.9	14.5	-2.7	13.4	13.9	3.7	13.9	13.8	-0.7	14.3	13.6	-4.9
Total	135.5	133.6	-1.4	133.9	131.3	-1.9	130.9	132.0	0.8	134.6	132.0	-1.9	132.8	130.7	-1.6
France															
Crude	40.5	37.1	-8.4	39.7	37.6	-5.3	41.0	42.8	4.4	38.8	36.9	-4.9	40.5	38.1	-5.9
Motor Gasoline	10.5	9.7	-7.6	10.8	9.4	-13.0	11.0	9.0	-18.2	9.9	3.1	-68.7	8.9	3.6	-59.6
Middle Distillate	28.4	39.2	38.0	32.7	41.3	26.3	35.2	41.8	18.8	34.9	25.7	-26.4	35.1	26.8	-23.6
Residual Fuel Oil	5.5	6.2	12.7	5.6	6.7	19.6	5.6	6.1	8.9	7.4	3.4	-54.1	7.4	3.2	-56.8
Other Products	7.6	8.4	10.5	8.4	7.8	-7.1	8.4	7.3	-13.1	8.2	7.2	-12.2	8.1	8.3	2.5
Total Products	52.0	63.5	22.1	57.5	65.2	13.4	60.2	64.2	6.6	60.4	39.4	-34.8	59.5	41.9	-29.6
Other ³	13.2	13.5	2.3	13.5	13.5	0.0	13.6	15.5	14.0	12.7	13.2	3.9	12.4	13.3	7.3
Total	105.7	114.1	7.9	110.7	116.3	5.1	114.8	122.5	6.7	111.9	89.5	-20.0	112.4	93.3	-17.0
United Kingdom															
Crude	38.6	40.1	3.9	41.6	42.7	2.6	39.1	44.4	13.6	41.7	42.7	2.4	42.8	39.6	-7.5
Motor Gasoline	11.4	10.4	-8.8	11.5	10.0	-13.0	11.7	8.6	-26.5	10.6	8.2	-22.6	11.7	8.4	-28.2
Middle Distillate	18.9	22.0	16.4	19.5	22.4	14.9	19.4	22.6	16.5	21.0	22.5	7.1	21.7	23.3	7.4
Residual Fuel Oil	5.6	4.9	-12.5	5.5	4.7	-14.5	6.1	5.1	-16.4	5.4	5.0	-7.4	6.4	4.8	-25.0
Other Products	13.4	12.8	-4.5	14.1	12.8	-9.2	14.6	12.7	-13.0	12.6	11.8	-6.3	13.5	11.9	-11.9
Total Products	49.3	50.1	1.6	50.6	49.9	-1.4	51.8	49.0	-5.4	49.6	47.5	-4.2	53.3	48.4	-9.2
Other ³	10.8	12.0	11.1	9.8	13.9	41.8	9.2	13.0	41.3	10.2	12.2	19.6	10.6	12.6	18.9
Total	98.7	102.2	3.5	102.0	106.5	4.4	100.1	106.4	6.3	101.5	102.4	0.9	106.7	100.6	-5.7
Canada															
Crude	88.3	86.9	-1.6	89.4	87.8	-1.8	90.1	86.9	-3.6	85.9	87.3	1.6	86.5	88.8	2.7
Motor Gasoline	19.0	17.7	-6.8	17.1	15.6	-8.8	15.2	15.5	2.0	15.8	15.1	-4.4	15.7	15.7	0.0
Middle Distillate	19.1	19.7	3.1	19.4	18.6	-4.1	17.6	17.7	0.6	17.6	18.0	2.3	17.8	19.0	6.7
Residual Fuel Oil	4.5	4.5	0.0	4.9	5.0	2.0	4.4	4.1	-6.8	3.9	4.4	12.8	4.6	4.4	-4.3
Other Products	21.2	23.6	11.3	22.7	23.7	4.4	22.6	25.5	12.8	22.1	23.8	7.7	22.9	24.1	5.2
Total Products	63.8	65.5	2.7	64.1	62.9	-1.9	59.8	62.8	5.0	59.4	61.3	3.2	61.0	63.2	3.6
Other ³	13.3	12.2	-8.3	13.5	13.5	0.0	14.7	14.7	0.0	17.7	17.1	-3.4	20.0	19.3	-3.5
Total	165.4	164.6	-0.5	167.0	164.2	-1.7	164.6	164.4	-0.1	163.0	165.7	1.7	167.5	171.3	2.3

¹ Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entropot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

² US figures exclude US territories.

³ Other includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

Table 5
TOTAL STOCKS ON LAND IN OECD COUNTRIES¹

(millions of barrels' and 'days')

	End June 2004		End September 2004		End December 2004		End March 2005		End June 2005 ³	
	Stock Level	Days Fwd ² Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand
North America										
Canada	163.0	71	174.5	74	167.8	72	164.7	74	165.7	-
Mexico	39.5	20	41.4	21	41.3	21	44.2	21	45.6	-
United States ⁴	1632.9	78	1643.5	78	1646.8	80	1658.8	81	1740.5	-
Total⁵	1857.5	73	1881.5	73	1878.0	74	1889.8	75	1974.0	78
Pacific										
Australia	34.9	39	34.3	38	33.2	38	34.8	38	35.9	-
Japan	622.0	121	632.0	116	635.3	105	604.9	121	629.4	-
Korea	152.9	76	152.1	67	149.4	62	137.4	67	142.5	-
New Zealand	7.7	52	7.1	48	8.0	49	7.9	53	9.0	-
Total	817.4	100	825.5	94	825.9	87	785.0	97	816.8	102
Europe⁶										
Austria	20.3	66	20.2	70	21.0	75	20.6	72	20.8	-
Belgium	26.5	46	27.7	39	27.2	40	26.9	49	29.8	-
Czech Republic	15.9	73	16.9	81	16.3	86	17.0	78	15.9	-
Denmark	15.8	89	18.1	94	16.2	86	16.3	88	17.2	-
Finland	23.4	106	24.0	105	24.4	110	26.2	125	27.0	-
France	183.5	94	188.5	94	186.2	90	187.4	99	185.6	-
Germany	267.1	99	264.1	96	267.2	106	280.5	111	279.4	-
Greece	30.8	78	34.1	76	35.7	77	35.7	94	34.4	-
Hungary	20.1	152	18.7	128	17.8	140	21.1	148	18.5	-
Ireland	10.7	63	11.1	60	11.7	60	10.6	58	11.6	-
Italy	134.6	71	138.7	73	135.8	73	133.7	75	132.1	-
Luxembourg	1.0	16	0.9	14	0.9	14	0.9	13	0.8	-
Netherlands	102.3	110	110.2	113	108.3	109	109.4	103	116.6	-
Norway	30.0	131	23.3	84	24.0	98	26.6	118	18.4	-
Poland	30.1	64	31.1	66	30.6	74	33.9	79	34.5	-
Portugal	26.2	76	25.0	73	24.3	68	25.6	77	26.5	-
Slovak Republic	6.6	90	6.1	83	6.2	95	7.0	99	6.5	-
Spain	127.3	82	126.8	79	119.8	72	126.7	80	129.4	-
Sweden	31.1	88	31.5	87	33.8	93	32.0	88	35.1	-
Switzerland	37.5	138	37.8	135	36.3	131	37.1	147	38.0	-
Turkey	54.8	78	55.2	82	55.9	101	55.4	80	52.2	-
United Kingdom	101.6	56	101.4	56	104.1	60	102.2	56	102.3	-
Total	1297.3	83	1311.5	82	1303.5	84	1332.7	87	1332.6	85
Total OECD	3972.2	81	4018.5	80	4007.4	80	4007.5	83	4123.4	84
DAYS OF IEA Net Imports⁷	-	113	-	114	-	114	-	114	-	117

1 Total Stocks are industry and government-controlled stocks (see breakdown in table below). Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) they include stocks held by industry to meet IEA, EU and national emergency reserves commitments and are subject to government control in emergencies.

2 Note that days of forward demand represent the stock level divided by the forward quarter average daily demand and is very different from the days of net imports used for the calculation of IEA Emergency Reserves.

3 End June 2005 forward demand figures are IEA Secretariat forecasts.

4 US figures exclude US territories.

5 Total includes US territories.

6 Data not available for Iceland.

7 Reflects stock levels and prior calendar year's net imports adjusted according to IEA emergency reserve definitions. Net exporting IEA countries are excluded.

TOTAL OECD STOCKS

CLOSING STOCKS	Total	Government ¹ controlled	Industry	Total	Government ¹ controlled	Industry
	Millions of Barrels			Days of Fwd. Demand ²		
2Q2002	3967	1316	2651	83	28	55
3Q2002	3898	1321	2577	79	27	52
4Q2002	3821	1345	2476	77	27	50
1Q2003	3787	1359	2428	80	29	51
2Q2003	3913	1362	2551	81	28	53
3Q2003	3981	1380	2600	80	28	52
4Q2003	3925	1408	2517	78	28	50
1Q2004	3886	1421	2466	81	30	51
2Q2004	3972	1426	2546	81	29	52
3Q2004	4018	1432	2586	80	28	51
4Q2004	4007	1444	2563	80	29	51
1Q2005	4007	1456	2551	83	30	53
2Q2005	4123	1492	2632	84	30	54

1 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

2 Days of forward demand calculated using actual demand except in 2Q2005 (when latest forecasts are used).

Table 6
IEA Member Country Destinations of Selected Crude Streams¹
(million barrels per day)

	2002	2003	2004	3Q04	4Q04	1Q05	2Q05	May 05	Jun 05	Jul 05	Year Earlier	
											Jul 04	change
Saudi Light & Extra Light												
North America	0.64	0.64	0.55	0.56	0.52	0.45	0.45	0.54	0.39	0.59	0.51	0.08
Europe	0.92	1.00	1.03	1.04	1.08	0.88	0.84	0.92	0.78	0.70	1.12	-0.42
Pacific	1.22	1.18	1.24	1.23	1.47	1.40	1.22	1.29	1.20	1.24	1.23	0.01
Saudi Medium												
North America	0.70	0.83	0.80	0.86	0.90	0.97	0.89	0.77	0.97	0.74	0.85	-0.11
Europe	0.11	0.11	0.11	0.11	0.16	0.12	0.13	0.13	0.13	0.21	0.07	0.14
Pacific	0.16	0.24	0.23	0.18	0.23	0.21	0.24	0.23	0.21	0.25	0.16	0.09
Saudi Heavy												
North America	0.20	0.30	0.22	0.30	0.26	0.18	0.15	0.20	0.15	0.26	0.27	-0.01
Europe	0.09	0.19	0.23	0.31	0.20	0.19	0.20	0.18	0.23	0.21	0.33	-0.12
Pacific	0.12	0.16	0.15	0.16	0.18	0.25	0.20	0.21	0.20	0.21	0.18	0.04
Iraqi Basrah Light²												
North America	0.35	0.44	0.71	0.68	0.67	0.56	0.69	0.87	0.53	0.85	0.48	0.37
Europe	0.08	0.09	0.21	0.21	0.13	0.19	0.19	0.20	0.16	0.31	0.24	0.08
Pacific	0.02	0.03	0.12	0.12	0.15	0.07	0.06	..	0.07	0.06	0.12	-0.05
Iraqi Kirkuk												
North America	0.14	0.06	0.02	0.01	0.01	..	..	..	..	..	..	..
Europe	0.32	0.12	0.08	0.03	0.16	0.02	0.04	0.02	0.07	0.14	..	..
Pacific	0.00	..	..	..	..	..	..	..	..	..	..	..
Iranian Light												
North America	..	..	..	..	..	..	..	..	..	..	..	..
Europe	0.17	0.19	0.24	0.23	0.27	0.23	0.15	0.17	0.08	0.11	0.21	-0.10
Pacific	0.12	0.17	0.16	0.16	0.16	0.19	0.13	0.15	0.15	0.14	0.18	-0.04
Iranian Heavy³												
North America	..	..	..	..	..	..	..	..	..	..	..	..
Europe	0.44	0.59	0.57	0.65	0.54	0.62	0.60	0.66	0.50	0.81	0.58	0.23
Pacific	0.54	0.69	0.65	0.58	0.63	0.76	0.59	0.61	0.49	0.58	0.58	0.00
Venezuelan Light & Medium												
North America	0.68	0.69	0.67	0.64	0.63	0.78	0.88	0.98	0.78	0.74	0.64	0.09
Europe	0.08	0.02	0.01	0.02	0.01	0.02	0.03	0.01	0.05	0.01	0.03	-0.02
Pacific	0.00	0.00	..	..	..	..	..	..	..	..	..	..
Venezuelan 22 API and heavier												
North America	0.55	0.60	0.88	0.86	0.95	0.83	0.82	0.76	0.75	0.68	0.94	-0.26
Europe	0.05	0.06	0.05	0.06	0.04	0.06	0.06	0.05	0.06	0.07	0.09	-0.02
Pacific	..	..	..	..	..	..	..	..	..	..	..	..
Mexican Maya												
North America	0.92	1.32	1.36	1.34	1.37	1.30	1.36	1.41	1.40	1.09	1.30	-0.21
Europe	0.17	0.16	0.16	0.20	0.13	0.18	0.17	0.22	0.17	0.13	0.21	-0.07
Pacific	0.00	0.00	0.00	..	..	..	..	..	..	..	..	..
Mexican Isthmus												
North America	0.01	0.00	..	..	..	0.01	0.00	..	0.01	..	..	..
Europe	0.01	0.00	0.01	..	0.02	0.02	0.01	..	0.03	0.03	..	..
Pacific	0.01	0.00	0.00	..	..	..	..	..	..	..	..	..
Russian Urals												
North America	0.03	0.14	0.12	0.12	0.21	0.14	0.14	0.03	0.05	0.20	0.26	-0.06
Europe	1.32	1.62	1.86	1.78	1.56	1.72	1.91	2.21	1.53	1.57	1.84	-0.28
Pacific	0.01	0.00	0.01	0.01	..	..	0.00	..	..	0.03	0.04	0.00
Nigerian Light⁴												
North America	0.38	0.63	0.80	0.78	0.73	0.87	0.87	1.01	0.76	0.99	0.76	0.23
Europe	0.32	0.41	0.28	0.30	0.30	0.30	0.27	0.30	0.28	0.38	0.36	0.02
Pacific	0.06	0.08	0.11	0.09	0.13	0.06	0.06	0.06	0.07	0.10	0.08	0.02
Nigerian Medium												
North America	0.16	0.17	0.23	0.22	0.20	0.18	0.22	0.13	0.31	0.13	0.27	-0.14
Europe	0.06	0.06	0.04	0.05	0.02	0.07	0.04	0.06	0.06	0.06	0.03	0.03
Pacific	0.01	0.01	0.01	..	..	0.03	0.02	0.03	..	..	..	..

¹ Data based on monthly submissions from IEA countries to the crude oil import register (in '000 bbl), subject to availability. May differ from Table 8 of the Report.

IEA North America includes United States and Canada.

IEA Europe includes all countries in OECD Europe except Hungary, Poland and the Slovak Republic.

IEA Pacific data includes Australia, New Zealand, Korea and Japan.

² Iraqi Total minus Kirkuk.

³ Iranian Total minus Iranian Light.

⁴ 33 API and lighter (e.g., Bonny Light, Escravos, Qua Iboe and Oso Condensate).

Table 7
Regional OECD Imports^{1,2}
(thousand barrels per day)

	2002	2003	2004	3Q2004	4Q2004	1Q2005	2Q2005	May-05	Jun-05	Jul-05	Year Earlier	
											Jul-04	% change
Crude Oil												
North America	7584	8069	8394	8547	8442	8577	8615	8297	8942	8699	8689	0%
Europe	8734	9096	9477	9701	9543	9695	9647	10153	9315	10187	9712	5%
Pacific	6422	6711	6659	6457	6998	7166	6434	6645	6353	6948	6565	6%
Total OECD	22740	23876	24531	24706	24984	25438	24696	25095	24610	25835	24966	3%
LPG												
North America	39	27	24	20	45	23	3	0	2	12	4	65%
Europe	225	193	225	207	264	293	149	154	110	178	225	-26%
Pacific	553	541	541	469	561	532	591	604	549	547	493	10%
Total OECD	817	760	790	697	870	848	743	758	660	737	722	2%
Naphtha												
North America	42	67	86	96	144	124	89	96	91	188	52	72%
Europe	298	305	283	237	254	279	231	247	238	316	253	20%
Pacific	705	770	769	787	748	772	759	741	746	674	771	-14%
Total OECD	1045	1142	1138	1120	1146	1175	1080	1083	1075	1178	1076	9%
Gasoline³												
North America	643	669	765	806	744	849	1006	999	1074	993	934	6%
Europe	152	150	140	118	146	172	151	144	175	215	85	61%
Pacific	58	70	105	90	106	95	130	141	138	99	87	12%
Total OECD	853	888	1010	1014	997	1115	1286	1284	1387	1308	1106	15%
Jet & Kerosene												
North America	97	97	88	88	116	67	42	51	39	162	69	58%
Europe	253	271	292	356	335	274	363	332	400	434	382	12%
Pacific	97	102	77	52	103	97	72	80	57	45	62	-36%
Total OECD	448	470	456	496	554	438	476	463	496	641	512	20%
Gasoi/Diesel												
North America	102	126	122	108	91	110	93	113	87	72	118	-64%
Europe	656	652	751	770	875	931	699	639	702	737	781	-6%
Pacific	53	73	74	79	66	60	94	102	83	84	80	5%
Total OECD	811	850	946	957	1033	1101	885	854	873	893	979	-10%
Heavy Fuel Oil												
North America	237	326	388	346	524	489	435	394	479	533	335	37%
Europe	470	398	408	441	404	415	552	539	479	506	440	13%
Pacific	89	88	76	87	64	83	82	95	69	111	90	19%
Total OECD	796	812	872	874	993	988	1069	1028	1027	1150	865	25%
Other Products												
North America	689	680	824	951	774	735	1061	1079	1258	1129	932	17%
Europe	735	690	679	716	662	718	807	754	866	837	681	19%
Pacific	256	235	256	261	252	254	248	208	228	246	233	5%
Total OECD	1681	1605	1759	1927	1688	1708	2116	2041	2352	2212	1846	17%
Total Products												
North America	1849	1991	2297	2416	2439	2399	2728	2732	3029	3089	2443	21%
Europe	2790	2657	2777	2845	2941	3083	2953	2810	2972	3223	2847	12%
Pacific	1811	1879	1898	1825	1901	1894	1975	1970	1870	1806	1816	-1%
Total OECD	6451	6527	6973	7085	7281	7375	7656	7512	7871	8118	7105	12%
Total Oil												
North America	9434	10061	10691	10963	10881	10976	11343	11029	11971	11788	11132	6%
Europe	11524	11753	12255	12546	12484	12777	12600	12963	12287	13411	12559	6%
Pacific	8233	8590	8558	8282	8899	9059	8409	8615	8223	8754	8380	4%
Total OECD	29190	30403	31503	31791	32264	32813	32352	32607	32481	33953	32071	6%

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

Table 7a
Regional OECD Imports from Non-OECD countries^{1,2}
(thousand barrels per day)

	2002	2003	2004	3Q2004	4Q2004	1Q2005	2Q2005	May-05	Jun-05	Jul-05	Year Earlier	
											Jul-04	% change
Crude Oil												
North America	6280	6980	7472	7689	7580	7725	7739	7481	7970	7884	7678	3%
Europe	8537	8915	9300	9497	9386	9463	9454	9921	9097	10030	9511	5%
Pacific	6384	6689	6646	6457	6998	7166	6430	6645	6343	6934	6565	5%
Total OECD	21200	22584	23418	23643	23964	24353	23622	24047	23410	24849	23753	4%
LPG												
North America	34	21	20	15	43	10	1	0	2	11	0	100%
Europe	224	190	225	207	264	293	149	154	110	178	225	-26%
Pacific	528	493	538	467	557	532	585	604	531	541	493	9%
Total OECD	786	703	783	688	864	836	735	758	643	731	718	2%
Naphtha												
North America	37	52	74	88	126	115	73	91	61	176	44	75%
Europe	278	292	276	221	247	274	218	235	231	313	244	22%
Pacific	675	739	747	772	739	746	754	741	738	666	762	-14%
Total OECD	990	1083	1097	1081	1112	1134	1045	1066	1030	1155	1049	9%
Gasoline³												
North America	352	350	320	366	306	427	421	363	482	450	411	9%
Europe	151	147	138	115	144	166	151	144	175	201	85	58%
Pacific	56	70	102	90	106	95	128	141	137	82	87	-7%
Total OECD	559	566	561	571	556	687	700	648	795	733	583	20%
Jet & Kerosene												
North America	59	73	52	37	67	50	31	51	23	127	28	78%
Europe	243	268	278	329	328	263	313	276	323	376	353	6%
Pacific	97	101	77	52	103	97	72	80	57	45	62	-36%
Total OECD	399	442	406	418	498	410	416	408	403	549	442	19%
Gasoi/Diesel												
North America	90	105	110	92	81	100	85	97	86	68	82	-21%
Europe	627	629	704	684	821	869	665	586	694	696	706	-1%
Pacific	53	73	73	79	66	60	94	102	83	84	80	5%
Total OECD	770	806	887	855	968	1029	843	785	863	848	868	-2%
Heavy Fuel Oil												
North America	212	284	326	299	439	444	381	361	404	449	299	33%
Europe	447	394	399	439	395	412	540	535	477	502	437	13%
Pacific	86	88	76	85	64	83	80	95	61	111	90	19%
Total OECD	746	766	801	824	899	940	1001	991	942	1062	827	22%
Other Products												
North America	508	465	594	701	529	492	734	762	837	801	721	10%
Europe	602	552	513	567	494	574	668	604	727	647	534	17%
Pacific	189	169	183	195	171	175	174	134	164	170	168	1%
Total OECD	1298	1185	1290	1463	1195	1241	1576	1501	1729	1617	1423	12%
Total Products												
North America	1291	1349	1496	1599	1591	1638	1726	1724	1895	2083	1584	24%
Europe	2572	2471	2533	2561	2694	2851	2705	2535	2738	2913	2584	11%
Pacific	1683	1731	1796	1740	1807	1788	1886	1896	1772	1699	1742	-3%
Total OECD	5546	5551	5825	5899	6092	6277	6317	6156	6405	6695	5910	12%
Total Oil												
North America	7571	8329	8968	9287	9171	9363	9465	9205	9865	9967	9262	7%
Europe	11109	11386	11833	12058	12079	12314	12158	12457	11834	12943	12095	7%
Pacific	8067	8420	8442	8197	8805	8954	8315	8541	8115	8633	8306	4%
Total OECD	26746	28135	29243	29543	30056	30631	29939	30203	29814	31543	29663	6%

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

Table 7b
Inter-regional OECD Transfers^{1,2}
(thousand barrels per day)

	2002	2003	2004	3Q2004	4Q2004	1Q2005	2Q2005	May-05	Jun-05	Jul-05	Year Earlier	
											Jul-04	Change
Crude Oil												
North America	1090	922	858	858	862	852	876	816	972	815	1011	-196
Europe	180	177	204	204	158	232	193	232	219	157	201	-44
Pacific	22	14	0	0	0	0	4	0	10	14	0	14
Total OECD	1292	1113	1062	1062	1020	1085	1074	1048	1201	986	1212	-227
LPG												
North America	6	4	6	6	3	13	2	0	0	0	4	-4
Europe	3	0	1	1	0	0	0	0	0	0	0	0
Pacific	48	3	3	3	4	0	6	0	17	6	0	6
Total OECD	57	7	9	9	7	13	7	0	17	6	4	2
Naphtha												
North America	15	12	8	8	18	10	16	5	31	12	8	3
Europe	12	7	16	16	6	5	13	12	7	4	9	-6
Pacific	32	23	15	15	9	26	6	0	8	8	9	-1
Total OECD	59	42	40	40	34	41	35	18	46	23	27	-4
Gasoline³												
North America	318	445	440	440	438	422	585	636	591	543	523	20
Europe	3	2	2	2	2	6	0	0	0	14	0	14
Pacific	0	3	0	0	0	0	1	0	1	18	0	18
Total OECD	321	450	442	442	440	428	586	636	593	575	523	52
Jet & Kerosene												
North America	24	36	51	51	49	17	11	0	16	35	41	-6
Europe	3	14	27	27	7	11	49	56	77	58	29	29
Pacific	1	0	0	0	0	0	0	0	0	0	0	0
Total OECD	28	50	78	78	56	28	61	56	93	92	70	23
Gasoi/Diesel												
North America	21	12	16	16	10	11	8	16	1	5	37	-32
Europe	23	47	86	86	54	61	34	53	8	41	74	-34
Pacific	0	0	0	0	0	0	0	0	0	0	0	0
Total OECD	44	59	102	102	65	72	42	70	9	45	111	-66
Heavy Fuel Oil												
North America	42	62	47	47	85	45	54	33	75	84	35	49
Europe	4	8	1	1	9	3	12	4	2	4	3	1
Pacific	0	0	2	2	0	0	3	0	8	0	0	0
Total OECD	46	70	51	51	94	49	69	37	85	88	38	50
Other Products												
North America	215	229	250	250	245	243	327	317	420	328	211	117
Europe	138	166	149	149	168	144	139	150	139	190	147	43
Pacific	67	73	66	66	81	80	73	74	64	76	65	11
Total OECD	420	469	464	464	493	467	540	540	623	594	423	171
Total Products												
North America	642	801	817	817	848	761	1002	1008	1134	1006	859	148
Europe	186	244	283	283	247	231	248	275	234	310	263	47
Pacific	148	103	85	85	94	106	89	74	98	107	74	33
Total OECD	976	1147	1186	1186	1189	1098	1339	1356	1466	1424	1196	228
Total Oil												
North America	1732	1723	1676	1676	1710	1613	1878	1824	2106	1821	1870	-49
Europe	366	421	487	487	405	463	442	507	453	467	464	3
Pacific	170	116	85	85	94	106	93	74	108	121	74	47
Total OECD	2268	2260	2248	2248	2208	2182	2413	2404	2667	2410	2408	2

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

Table 8
Regional OECD Crude Imports by Source
(thousand barrels per day)

	2002	2003	2004	3Q04	4Q04	1Q05	2Q05	May 05	Jun 05	Jul 05	Year Earlier	
											Jul 04	change
OECD North America												
Venezuela	1585	1573	1750	1648	1753	1796	1856	1833	1778	1788	1725	63
Other Central & South America	611	586	617	664	577	669	772	692	960	664	661	3
North Sea	1258	1065	901	843	831	836	870	816	953	795	1004	-209
Other OECD Europe	-	-	2	-	-	6	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	86	161	154	120	250	255	270	187	155	328	208	120
Saudi Arabia	1600	1819	1596	1769	1646	1682	1563	1573	1643	1660	1718	-58
Kuwait	221	213	247	267	258	189	192	219	188	278	274	4
Iran	-	-	-	-	-	-	-	-	-	-	-	-
Iraq	581	570	739	757	702	594	664	640	690	695	607	87
Oman	17	35	10	16	11	33	30	22	68	9	-	-
United Arab Emirates	9	9	5	10	-	-	7	20	-	-	-	-
Other Middle East	39	11	9	15	19	13	-	-	-	35	-	-
West Africa ²	1185	1494	1686	1667	1695	1826	1649	1725	1520	1542	1642	-101
Other Africa	178	311	484	538	515	495	608	446	841	688	550	137
Asia	159	139	125	143	128	120	86	98	83	88	132	-45
Other	55	84	70	89	57	63	50	25	61	131	166	-35
Total	7584	8069	8394	8547	8442	8577	8615	8297	8942	8699	8689	10
<i>of which Non-OECD</i>	6280	6980	7472	7689	7580	7725	7739	7481	7970	7884	7678	207
OECD Europe												
Canada	-	-	-	-	-	-	-	-	-	-	-	-
Mexico + USA	197	180	177	204	158	232	193	232	219	157	201	-44
Venezuela	182	100	86	97	81	97	118	110	145	149	126	23
Other Central & South America	46	69	37	39	25	40	62	33	118	47	48	-1
Non-OECD Europe	8	-	0	-	2	-	-	-	-	-	-	-
Former Soviet Union	3229	3616	4096	4063	3993	4176	4273	4461	3911	3969	4027	-58
Saudi Arabia	1163	1323	1365	1426	1483	1232	1322	1392	1369	1356	1450	-94
Kuwait	119	121	134	116	127	129	151	188	131	60	62	-1
Iran	624	855	847	912	841	854	842	875	827	1094	888	206
Iraq	395	181	281	250	279	180	225	218	213	444	243	200
Oman	4	-	-	-	-	-	-	-	-	-	-	-
United Arab Emirates	-	-	-	-	-	-	-	-	-	-	19	-
Other Middle East	458	277	208	207	195	195	187	187	243	184	207	-23
West Africa ²	685	648	486	548	536	602	557	625	559	771	581	189
Other Africa	1406	1601	1757	1827	1819	1762	1699	1808	1569	1747	1862	-115
Asia	-	6	6	13	6	-	-	-	-	-	19	-
Other	217	118	-2	0	0	195	19	24	13	192	-1	193
Total	8734	9096	9477	9701	9543	9695	9647	10153	9315	10187	9712	475
<i>of which Non-OECD</i>	8537	8915	9300	9497	9386	9463	9454	9921	9097	10030	9511	519
OECD Pacific												
Canada	3	3	-	-	-	-	-	-	-	-	-	-
Mexico + USA	10	5	5	-	-	-	1	-	-	-	-	-
Venezuela	0	0	-	-	-	-	-	-	-	-	-	-
Other Central & South America	79	77	60	48	43	27	21	63	-	-	44	-
North Sea	26	14	8	0	-	-	3	-	10	14	-	-
Other OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	67	61	52	74	67	-	27	29	54	129	98	31
Saudi Arabia	1719	1802	1845	1771	2085	2128	1883	2063	1690	2014	1804	211
Kuwait	574	586	571	529	618	663	641	670	603	587	480	107
Iran	640	832	762	720	717	897	675	704	598	708	774	-65
Iraq	25	27	122	121	148	73	64	-	66	64	121	-58
Oman	372	312	215	228	205	224	197	244	235	299	252	46
United Arab Emirates	1279	1438	1499	1565	1541	1529	1311	1498	1256	1227	1555	-328
Other Middle East	517	539	504	506	482	561	647	715	659	577	558	18
West Africa ²	205	168	166	110	170	172	173	140	231	167	82	85
Other Africa	50	54	118	137	151	71	161	202	138	168	153	15
Non-OECD Asia	855	793	757	732	785	766	665	684	629	785	760	25
Other	-	-2	-25	-83	-13	55	-37	-367	185	208	-118	-
Total	6422	6711	6659	6457	6998	7166	6434	6645	6353	6948	6565	383
<i>of which Non-OECD</i>	6384	6689	6646	6457	6998	7166	6430	6645	6343	6934	6565	369
Total OECD Trade	22740	23876	24531	24706	24984	25438	24696	25095	24610	25835	24966	869
<i>of which Non-OECD</i>	21200	22584	23418	23643	23964	24353	23622	24047	23410	24849	23753	1096

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes, and converted to barrels at 7.37 barrels per tonne. Data will differ from Table 6 which is based on submissions in barrels.

2. West Africa includes Angola, Nigeria, Gabon, Congo and Democratic Republic of Congo.

Table 9
Regional OECD Gasoline Imports by Source¹
(thousand barrels per day)

	2002	2003	2004	3Q04	4Q04	1Q05	2Q05	May 05	Jun 05	Jul 05	Year Earlier	
											Jul 04	change
OECD North America												
Venezuela	68	63	75	90	84	90	75	62	103	96	88	8
Other Central & South America	98	94	85	126	71	66	93	94	96	106	104	2
ARA (Belgium Germany Netherlands)	95	118	143	141	138	130	199	237	161	235	179	56
Other Europe	202	203	296	296	300	284	386	398	435	304	343	-39
FSU	57	69	83	74	89	181	133	122	140	98	109	-11
Saudi Arabia	45	51	32	25	31	42	32	34	12	49	32	17
Algeria	3	3	4	-	-	-	6	3	15	-	-	-
Other Middle East & Africa	34	25	21	25	24	31	37	12	46	76	17	59
Singapore	9	4	0	1	-	1	3	4	-	8	3	5
OECD Pacific	9	9	9	5	1	7	7	6	12	4	9	-4
Non-OECD Asia (excl. Singapore)	22	27	17	22	4	16	34	27	52	17	51	-35
Other	-	1	1	-	3	-	-	-	-	-	-	-
Total²	643	669	765	806	744	849	1006	999	1074	993	934	59
of which Non-OECD	352	350	320	366	306	427	421	363	482	450	411	39
OECD Europe												
OECD North America	1	1	2	2	2	6	0	-	0	14	-	-
Venezuela	-	0	0	-	-	0	1	-	2	-	-	-
Other Central & South America	2	3	2	2	2	4	5	4	11	11	3	8
Non-OECD Europe	11	10	12	17	14	8	17	16	18	11	9	2
FSU	26	27	23	27	23	21	20	20	31	30	15	14
Saudi Arabia	4	3	3	5	6	12	0	-	1	16	14	1
Algeria	11	13	13	18	12	7	6	18	-	16	11	5
Other Middle East & Africa	25	26	35	41	44	32	33	42	37	56	29	27
Singapore	0	1	1	1	-	4	3	2	5	-	-	-
OECD Pacific	-	2	0	-	-	-	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	-	0	0	-	-	4	-	-	-	-	-	-
Other	72	64	49	5	43	74	65	42	70	62	4	58
Total²	152	150	140	118	146	172	151	144	175	215	85	130
of which Non-OECD	151	147	138	115	144	166	151	144	175	201	85	116
OECD Pacific												
OECD North America	2	-	1	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	0	-	1	18	-	-
Other Europe	-	-	1	-	-	-	3	-	-	-	-	-
FSU	0	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	2	-	2	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	-	2	3	-	-	3	10	-	-	-	-
Singapore	34	41	79	75	85	74	106	111	115	77	65	12
Non-OECD Asia (excl. Singapore)	19	29	19	11	21	21	16	20	22	5	23	-18
Other	0	-	-	-	-	-	-	-	-	-	-	-
Total²	58	70	105	90	106	95	130	141	138	99	87	12
of which Non-OECD	56	70	102	90	106	95	128	141	137	82	87	-5
Total OECD Trade²	853	888	1010	1014	997	1115	1286	1284	1387	1308	1106	202
of which Non-OECD	559	566	561	571	556	687	700	648	795	733	583	150

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 10
Regional OECD Gasoil/Diesel Imports by Source¹
(thousand barrels per day)

	2002	2003	2004	3Q04	4Q04	1Q05	2Q05	May 05	Jun 05	Jul 05	Year Earlier	
											Jul 04	change
OECD North America												
Venezuela	33	26	50	51	51	60	48	68	56	40	45	-5
Other Central & South America	24	15	17	19	15	16	26	25	30	19	14	5
ARA (Belgium Germany Netherlands)	3	9	3	3	3	9	3	8	1	-	10	-
Other Europe	3	6	6	6	-	1	2	1	-	5	17	-12
FSU	25	43	30	7	0	6	10	1	-	1	3	-1
Saudi Arabia	0	2	1	-	-	5	-	-	-	6	-	-
Algeria	2	1	0	-	-	3	-	-	-	-	-	-
Other Middle East & Africa	2	1	2	4	-	-	-	-	-	-	13	-
Singapore	0	2	1	3	3	1	1	2	-	1	-	-
OECD Pacific	6	7	4	7	7	1	2	7	-	-	10	-
Non-OECD Asia (excl. Singapore)	4	13	6	8	11	8	-	-	-	-	7	-
Other	-	0	0	-	0	-	-	-	-	-	-	-
Total²	102	126	122	108	91	110	93	113	87	72	118	-46
of which Non-OECD	90	105	110	92	81	100	85	97	86	68	82	-14
OECD Europe												
OECD North America	26	16	45	86	54	61	34	53	8	41	74	-34
Venezuela	1	-	0	2	-	4	8	8	-	9	-	-
Other Central & South America	5	3	6	8	9	11	4	2	4	5	2	3
Non-OECD Europe	26	18	21	20	17	27	24	17	28	43	24	19
FSU	425	484	547	550	658	717	478	444	435	484	596	-112
Saudi Arabia	5	6	4	4	11	9	6	-	11	-	-	-
Algeria	21	23	9	1	-	11	-	-	-	-	4	-
Other Middle East & Africa	19	13	14	9	13	8	12	7	28	28	11	18
Singapore	19	5	5	4	13	10	7	5	10	-	-	-
OECD Pacific	3	7	2	-	-	0	0	-	0	-	-	-
Non-OECD Asia (excl. Singapore)	10	16	9	9	27	42	0	-	-	38	10	28
Other	95	61	88	76	73	31	127	103	178	88	59	29
Total²	656	652	751	770	875	931	699	639	702	737	781	-44
of which Non-OECD	627	629	704	684	821	869	665	586	694	696	706	-10
OECD Pacific												
OECD North America	0	0	0	-	0	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	0	0	0	-	-	-	-	-	-	-	-	-
Other Europe	0	0	0	-	0	-	-	-	-	-	-	-
FSU	6	5	3	2	1	2	1	2	-	-	2	-
Saudi Arabia	0	-	2	3	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	1	-	-	-	-	-	-	-	-	-	-	-
Singapore	23	37	53	58	55	49	71	79	69	67	60	7
Non-OECD Asia (excl. Singapore)	22	30	15	16	10	10	18	10	14	17	18	-1
Other	0	0	1	-	-	-	3	10	-	-	-	-
Total²	53	73	74	79	66	60	94	102	83	84	80	4
of which Non-OECD	53	73	73	79	66	60	94	102	83	84	80	4
Total OECD Trade²												
of which Non-OECD	811	850	946	957	1033	1101	885	854	873	893	979	-86
	770	806	887	855	968	1029	843	785	863	848	868	-20

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 11
Regional OECD Jet and Kerosene Imports by Source¹
(thousand barrels per day)

	2002	2003	2004	3Q04	4Q04	1Q05	2Q05	May 05	Jun 05	Jul 05	Year Earlier		
											Jul 04	change	
OECD North America													
Venezuela	21	30	23	16	31	25	18	30	14	38	18	20	
Other Central & South America	13	17	6	2	6	7	1	2	-	19	-	-	
ARA (Belgium Germany Netherlands)	-	1	-	-	-	-	-	-	-	-	-	-	
Other Europe	0	0	0	2	-	-	0	-	-	-	2	-	
FSU	-	-	0	-	-	-	-	-	-	7	-	-	
Saudi Arabia	1	2	2	-	9	3	-	-	-	-	-	-	
Algeria	2	1	-	-	-	-	-	-	-	-	-	-	
Other Middle East & Africa	10	15	5	3	6	4	-	-	-	-	10	-	
Singapore	1	4	5	8	4	7	3	3	-	45	-	-	
OECD Pacific	38	23	36	50	49	17	11	-	16	35	39	-5	
Non-OECD Asia (excl. Singapore)	9	5	7	8	11	2	9	16	9	18	-	-	
Other	-	0	2	-	1	2	-	-	-	-	-	-	
Total²	97	97	88	88	116	67	42	51	39	162	69	93	
of which Non-OECD	59	73	52	37	67	50	31	51	23	127	28	100	
OECD Europe													
OECD North America	10	1	13	27	7	11	49	56	77	58	29	29	
Venezuela	19	9	13	15	13	20	33	28	32	11	8	3	
Other Central & South America	5	8	6	13	7	8	15	10	12	37	9	28	
Non-OECD Europe	1	1	0	-	0	2	0	-	-	-	-	-	
FSU	30	23	28	30	31	24	47	50	60	26	25	1	
Saudi Arabia	20	26	50	68	48	42	25	10	44	85	84	2	
Algeria	17	14	10	10	4	3	3	5	5	5	16	-10	
Other Middle East & Africa	119	151	132	161	156	108	103	100	77	115	183	-68	
Singapore	6	1	2	3	2	3	3	3	5	-	-	-	
OECD Pacific	-	2	1	-	-	-	-	-	-	-	-	-	
Non-OECD Asia (excl. Singapore)	1	3	11	12	26	10	12	16	20	40	16	24	
Other	26	32	24	16	39	43	73	55	68	57	13	43	
Total²	253	271	292	356	335	274	363	332	400	434	382	52	
of which Non-OECD	243	268	278	329	328	263	313	276	323	376	353	23	
OECD Pacific													
OECD North America	-	1	-	-	-	-	-	-	-	-	-	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-	
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-	
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	
Saudi Arabia	5	6	0	-	-	-	-	-	-	-	-	-	
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	
Other Middle East & Africa	5	11	1	-	-	-	-	-	-	-	-	-	
Singapore	13	13	20	19	21	18	23	18	29	19	20	-1	
Non-OECD Asia (excl. Singapore)	22	18	3	-	6	7	2	4	-	-	-	-	
Other	52	53	53	33	76	72	46	58	29	27	42	-15	
Total²	97	102	77	52	103	97	72	80	57	45	62	-16	
of which Non-OECD	97	101	77	52	103	97	72	80	57	45	62	-16	
Total OECD Trade²	448	470	456	496	554	438	476	463	496	641	512	129	
of which Non-OECD	399	442	406	418	498	410	416	408	403	549	442	107	

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 12
Regional OECD Residual Fuel Oil Imports by Source¹
(thousand barrels per day)

	2002	2003	2004	3Q04	4Q04	1Q05	2Q05	May 05	Jun 05	Jul 05	Year Earlier		
											Jul 04	change	
OECD North America													
Venezuela	37	44	46	51	51	44	64	86	71	73	43	30	
Other Central & South America	135	150	181	160	256	248	195	190	173	208	181	26	
ARA (Belgium Germany Netherlands)	14	14	21	19	24	6	10	6	14	21	15	5	
Other Europe	11	28	42	29	61	39	42	27	55	63	20	44	
FSU	11	34	42	29	80	72	62	51	92	105	12	93	
Saudi Arabia	-	0	1	-	-	-	-	-	-	-	-	-	
Algeria	3	4	2	4	4	5	-	-	-	-	-	-	
Other Middle East & Africa	21	35	41	46	41	70	53	28	60	58	48	9	
Singapore	3	4	5	3	7	6	7	6	8	6	8	-2	
OECD Pacific	-	-	-	-	-	-	2	-	6	-	-	-	
Non-OECD Asia (excl. Singapore)	1	6	6	5	-	-	-	-	-	-	8	-	
Other	0	6	1	-	-	-	-	-	-	-	-	-	
Total²	237	326	388	346	524	489	435	394	479	533	335	199	
of which Non-OECD	212	284	326	299	439	444	381	361	404	449	299	150	
OECD Europe													
OECD North America	22	4	8	1	9	3	12	4	2	4	3	1	
Venezuela	2	1	0	-	1	5	-	-	-	-	-	-	
Other Central & South America	16	8	9	17	7	11	19	6	33	0	3	-2	
Non-OECD Europe	8	6	13	13	27	17	12	16	11	8	19	-11	
FSU	273	207	248	284	236	261	315	282	312	355	275	80	
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-	
Algeria	8	12	5	4	6	4	3	-	-	-	-	-	
Other Middle East & Africa	64	62	57	60	63	51	46	53	20	44	86	-42	
Singapore	0	0	-	-	-	1	0	-	-	-	-	-	
OECD Pacific	0	-	0	-	-	-	-	-	-	-	-	-	
Non-OECD Asia (excl. Singapore)	9	12	7	-	18	-	-	-	-	-	-	-	
Other	66	87	60	61	37	63	143	178	101	95	55	41	
Total²	470	398	408	441	404	415	552	539	479	506	440	66	
of which Non-OECD	447	394	399	439	395	412	540	535	477	502	437	65	
OECD Pacific													
OECD North America	2	0	0	2	-	-	-	-	-	-	-	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	
Other Central & South America	-	1	-	-	-	-	-	-	-	-	-	-	
ARA (Belgium Germany Netherlands)	-	-	0	0	-	-	3	-	8	-	-	-	
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-	
FSU	1	1	1	-	6	-	-	-	-	-	-	-	
Saudi Arabia	1	-	-	-	-	-	-	-	-	-	-	-	
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	
Other Middle East & Africa	0	-	-	-	-	-	-	-	-	-	-	-	
Singapore	11	3	2	-	3	7	2	3	1	-	-	-	
Non-OECD Asia (excl. Singapore)	57	61	51	60	41	46	57	61	55	73	64	9	
Other	16	22	21	25	15	31	21	32	5	38	26	12	
Total²	89	88	76	87	64	83	82	95	69	111	90	21	
of which Non-OECD	86	88	76	85	64	83	80	95	61	111	90	21	
Total OECD Trade²	796	812	872	874	993	988	1069	1028	1027	1150	865	285	
of which Non-OECD	746	766	801	824	899	940	1001	991	942	1062	827	235	

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 13
AVERAGE IEA CIF CRUDE COST AND SPOT CRUDE AND PRODUCT PRICES
 (\$/bbl)

	2002	2003	2004	4Q04	1Q05	2Q05	3Q05	Apr 05	May 05	Jun 05	Jul 05	Aug 05	Sep 05
CRUDE OIL PRICES													
<i>IEA CIF Average Import¹</i>													
IEA North America	23.65	27.82	36.05	40.67	40.81	46.16		46.25	44.18	48.16	52.56		
IEA Europe	24.27	28.39	36.53	41.55	44.06	48.61		49.07	46.20	50.90	55.26		
IEA Pacific	24.74	29.22	36.65	40.40	41.86	50.28		50.08	50.37	50.38	54.13		
IEA Total	24.17	28.38	36.38	40.95	42.35	48.02		48.20	46.35	49.68	53.97		
<i>FOB Spot</i>													
Brent (Dated)	25.02	28.83	38.27	43.85	47.62	51.63	61.63	51.82	48.56	54.39	57.58	64.12	62.91
WTI (1st month)	26.16	31.06	41.49	48.29	49.88	53.08	63.18	52.89	49.84	56.36	58.68	64.96	65.52
Urals (del. Med.)	23.73	27.04	34.50	38.82	43.21	48.49	57.39	47.85	45.80	51.66	55.02	58.61	58.38
Dubai (1st month)	23.85	26.76	33.69	35.55	41.41	47.99	55.36	47.20	45.40	51.08	52.83	56.60	56.54
Tapis (1st month)	25.72	30.06	41.19	46.36	51.43	54.86	64.94	57.69	50.79	55.86	59.70	67.26	67.64
OPEC Basket	24.34	28.13	36.04	39.70	44.08	49.28	56.42	49.51	46.65	51.69	53.18	57.82	58.05
PRODUCT PRICES													
<i>Rotterdam, Barges FOB</i>													
Premium Unleaded	29.09	35.46	47.94	50.54	52.28	61.10	77.07	62.46	57.27	63.29	69.56	77.00	84.30
Unleaded	28.57	34.87	47.27	49.86	51.43	60.13	75.61	61.57	56.40	62.16	68.09	75.71	82.69
Naphtha	24.23	29.99	41.47	47.10	47.25	48.70	57.62	51.85	45.98	48.15	51.51	58.16	62.91
Jet/Kerosene	29.24	35.83	50.25	60.26	60.93	69.94	79.49	71.87	65.08	72.51	74.22	79.99	84.01
Gasoil .2 %	27.81	33.99	46.83	57.97	57.97	64.62	76.38	65.19	59.57	68.67	70.52	76.91	81.43
LSFO 1%	21.81	25.79	25.02	27.12	30.76	36.45	43.78	37.00	35.93	36.40	39.24	43.35	48.55
HSFO 3.5%	20.65	23.37	23.91	23.71	27.56	35.88	40.99	36.00	35.23	36.35	38.28	40.93	43.64
<i>Mediterranean - Cargoes FOB</i>													
Premium Unleaded 50ppm ²	29.21	34.56	47.13	49.02	51.34	59.58	73.02	61.54	55.38	61.51	65.21	74.56	78.93
Naphtha	23.51	28.68	40.02	45.16	45.54	47.36	56.75	50.71	44.66	46.62	50.45	57.92	61.59
Jet/Kerosene	27.97	33.60	48.12	57.23	58.80	67.89	77.87	70.30	62.90	70.11	72.17	78.86	82.33
Gasoil .2 %	27.08	33.13	46.34	56.89	57.12	63.39	75.24	63.61	58.42	67.71	69.68	76.25	79.52
LSFO 1%	21.50	26.39	26.49	28.20	32.51	39.07	46.15	39.83	37.42	39.85	42.66	45.28	50.36
HSFO 3.5%	19.08	21.90	22.19	21.34	26.36	34.59	39.75	35.10	33.57	35.02	36.58	39.33	43.20
<i>NY Harbour, Barges</i>													
Super Unleaded ³	33.71	40.23	54.07	53.78	59.18	68.18	91.45	70.46	63.31	70.65	78.78	92.33	102.55
Unleaded ³	30.33	37.07	49.61	52.00	54.87	60.97	79.26	61.70	57.59	63.49	66.78	80.18	90.13
Jet/Kerosene	29.83	36.29	50.23	59.95	61.42	66.59	80.64	66.52	62.26	70.80	70.53	79.63	91.36
No. 2 (Heating Oil)	28.56	35.51	46.89	58.01	59.29	63.69	75.63	64.02	59.16	67.72	68.65	75.57	82.34
LSFO 1%	22.55	27.46	27.96	29.06	32.26	39.31	46.37	38.79	37.92	41.15	42.38	45.72	50.86
HSFO 6 3%	20.99	24.41	25.07	25.92	28.92	35.83	39.30	35.12	35.69	36.63	36.59	37.81	43.52
<i>Singapore, Cargoes</i>													
Premium Unleaded	28.04	34.69	47.23	50.63	53.94	58.62	72.55	61.50	54.46	59.65	64.70	73.19	79.40
Naphtha	24.93	29.93	40.74	46.33	45.77	46.79	56.61	49.85	44.76	45.71	49.62	58.17	61.73
Jet/Kerosene	28.08	32.90	47.49	56.30	57.72	67.99	75.10	71.40	63.39	68.93	70.07	75.84	79.16
Gasoil .5%	27.55	32.31	45.69	53.78	55.11	63.63	71.86	63.91	58.89	67.67	69.35	70.66	75.45
LSWR Cracked	23.80	28.11	32.86	34.38	36.22	43.14	52.20	43.47	40.06	45.64	49.64	52.50	54.35
HSFO 180 CST	22.89	26.14	28.35	30.05	31.73	39.59	45.37	39.40	38.89	40.41	41.43	44.60	49.91
HSFO 4%	22.95	26.25	27.87	28.62	31.42	39.51	44.35	39.57	38.98	39.95	40.62	43.35	48.93

¹ IEA CIF Average Import price for July is an estimate

² From July 2004 the assessment for Med is for Premium Unleaded 50 ppm, prior to this date the assessment is for Premium 0.15 g/l (leaded gaso

³ From November 2003 assessments for NYH are for Max 0.3% MTBE

Table 14
MONTHLY AVERAGE END USER PRICES FOR PETROLEUM PRODUCTS
September 2005

	NATIONAL CURRENCY *						US DOLLARS					
	Total Price	% change from		Ex-Tax Price	% change from		Total Price	% change from		Ex-Tax Price	% change from	
		Aug-05	Sep-04		Aug-05	Sep-04		Aug-05	Sep-04		Aug-05	Sep-04
GASOLINE ¹ (Price per Litre)												
France	1.279	5.4	18.6	0.480	12.7	53.8	1.574	5.4	19.4	0.591	12.7	54.9
Germany	1.353	5.0	15.3	0.511	12.1	43.5	1.665	5.0	16.1	0.629	12.1	44.5
Italy	1.301	3.7	12.4	0.520	8.1	28.4	1.601	3.8	13.2	0.640	8.2	29.3
Spain	1.068	5.5	19.1	0.525	10.3	39.3	1.314	5.6	19.9	0.646	10.4	40.2
UK	0.938	4.3	15.2	0.327	11.2	47.3	1.707	5.7	17.0	0.595	12.7	49.5
Japan	137.6	1.5	10.1	77.2	2.7	18.4	1.245	1.3	9.7	0.698	2.4	18.0
Canada	1.104	10.0	31.9	0.780	13.7	47.2	0.936	12.3	44.0	0.661	16.1	60.7
USA	0.751	15.7	52.0	0.647	18.7	65.5	0.751	15.7	52.0	0.647	18.7	65.5
AUTOMOTIVE DIESEL ² (Price per Litre)												
France	0.918	4.0	19.4	0.501	7.5	42.3	1.130	4.0	20.2	0.617	7.6	43.3
Germany	0.977	1.7	16.3	0.507	3.3	37.0	1.202	1.7	17.1	0.624	3.3	38.0
Italy	0.983	3.6	21.5	0.570	6.3	40.4	1.210	3.6	22.3	0.702	6.4	41.3
Spain	0.833	4.1	22.5	0.539	6.5	39.6	1.025	4.2	23.3	0.663	6.6	40.6
UK	0.824	3.1	16.5	0.353	7.6	49.6	1.499	4.5	18.3	0.642	9.1	51.9
Japan	111.3	0.9	12.8	73.9	1.4	19.4	1.007	0.6	12.3	0.669	1.1	18.9
Canada	1.007	7.4	27.5	0.763	9.2	36.3	0.853	9.6	39.1	0.647	11.5	48.7
USA	0.733	11.9	45.4	0.612	14.6	59.4	0.733	11.9	45.4	0.612	14.6	59.4
DOMESTIC HEATING OIL (Price per 1000 Litres)												
France	671.90	10.6	40.5	505.19	11.9	47.2	827.0	10.6	41.4	621.8	12.0	48.1
Germany	659.88	12.9	47.1	507.51	14.7	56.0	812.2	13.0	48.1	624.6	14.8	57.1
Italy	1128.08	5.4	19.5	536.86	9.9	40.1	1388.4	5.5	20.3	660.8	9.9	41.0
Spain	630.80	7.2	35.7	459.08	8.7	45.3	776.4	7.3	36.7	565.0	8.7	46.3
UK	383.79	8.0	47.2	313.31	9.5	52.1	698.3	9.5	49.5	570.1	11.0	54.4
Japan ³	72450	2.7	25.8	69000	2.7	25.8	655.5	2.4	25.4	624.3	2.4	25.4
Canada	869.58	7.7	33.9	781.29	7.7	33.9	737.0	10.0	46.2	662.2	10.0	46.2
USA	-	-	-	-	-	-	-	-	-	-	-	-
LOW SULPHUR FUEL OIL FOR INDUSTRY ² (Price per Metric Ton)												
France	308.32	10.9	65.0	289.82	11.7	72.1	379.5	11.0	66.1	356.7	11.7	73.3
Germany	261.38	8.6	52.2	236.38	9.6	61.1	321.7	8.7	53.2	290.9	9.7	62.2
Italy	353.81	9.6	50.7	322.42	10.7	58.5	435.5	9.7	51.7	396.8	10.7	59.6
Spain	347.22	9.4	61.3	332.79	9.9	65.7	427.3	9.5	62.4	409.6	9.9	66.8
UK	258.12	9.1	66.1	209.25	11.5	78.7	469.7	10.6	68.7	380.7	13.0	81.4
Japan	-	-	-	-	-	-	-	-	-	-	-	-
Canada	-	-	-	-	-	-	-	-	-	-	-	-
USA	-	-	-	-	-	-	-	-	-	-	-	-

1 Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

2 VAT excluded from prices for automotive diesel and heavy fuel oil when refunded to industry.

3 Kerosene for Japan.

Table 15
Refining Margins in Major Refining Centres
(\$/bbl)

	Monthly Average			Sep 05 - Aug 05		Week Ending:				
	Jul 05	Aug 05	Sep 05	Change	%	02 Sep	09 Sep	16 Sep	23 Sep	30 Sep
Refining Margins										
NW Europe										
Brent (Cracking)	4.74	4.28	10.82	6.54		13.84	9.93	6.86	8.88	12.99
Urals (Cracking)	5.98	8.02	12.76	4.74		16.54	11.78	8.94	10.63	14.37
Brent (Hydroskimming)	-0.89	-2.44	4.10	6.54		4.96	3.15	1.34	3.09	6.41
Urals (Hydroskimming)	-1.80	-0.96	3.11	4.07		4.58	1.90	0.94	1.89	4.77
Mediterranean										
Es Sider (Cracking)	4.97	7.10	11.75	4.64		14.71	10.60	8.28	10.31	12.65
Urals (Cracking)	4.34	7.19	12.17	4.98		15.24	10.74	9.14	10.47	13.33
Es Sider (Hydroskimming)	-0.36	0.12	4.87	4.75		5.72	4.00	2.67	3.91	5.82
Urals (Hydroskimming)	-3.27	-2.17	2.68	4.85		3.64	1.30	1.57	1.31	3.96
US Gulf Coast										
Brent (Cracking)	0.23	3.89	17.73	13.85		17.38	10.50	3.20	19.50	27.57
LLS (Cracking)	3.02	6.77	19.07	12.30		19.99	11.97	4.75	20.11	30.93
Mars (Cracking)	0.05	3.98	12.95	8.97		13.88	8.35	0.01	15.31	21.07
Mars (Coking)	6.49	12.55	24.05	11.50		25.52	17.69	7.10	26.12	34.98
Maya (Coking)	11.57	18.40	29.63	11.23		31.93	23.82	12.92	31.52	37.59
US West Coast										
ANS (Cracking)	4.22	6.22	12.21	5.99		15.23	8.86	8.52	11.96	15.01
Kern (Cracking)	3.70	3.30	9.13	5.83		7.15	7.46	6.18	8.03	11.60
Oman (Cracking)	4.33	8.54	14.07	5.53		16.17	10.06	8.56	12.64	17.11
Kern (Coking)	18.45	20.52	25.32	4.80		28.27	21.38	18.44	22.13	26.90
Singapore										
Dubai (Hydroskimming)	-1.89	-1.96	2.64	4.60		4.76	2.61	1.87	2.11	3.83
Tapis (Hydroskimming)	-2.32	-5.40	-1.95	3.45		-0.99	-2.37	-2.86	-2.07	-0.85
Dubai (Hydrocracking)	2.67	3.18	7.78	4.60		10.45	7.86	6.58	6.82	8.77
Tapis (Hydrocracking)	-0.26	-3.05	0.99	4.05		2.79	0.57	-0.21	0.65	2.15
China										
Cabinda (Hydroskimming)	-0.52	-4.02	0.26	4.28		-0.36	0.20	1.32	0.92	1.52
Daqing (Hydroskimming)	-1.52	-2.52	-0.68	1.84		-2.23	-0.90	-0.80	-0.67	-0.28
Dubai (Hydroskimming)	-2.33	-2.26	2.34	4.59		4.37	2.31	1.64	1.75	3.52
Daqing (Hydrocracking)	1.64	1.93	4.87	2.95		5.28	4.91	4.32	4.16	4.74
Dubai (Hydrocracking)	2.25	2.91	7.52	4.61		10.09	7.61	6.40	6.49	8.47
Net Product Worth										
NW Europe										
Brent (Cracking)	63.06	69.19	74.55	5.36	7.7	80.49	73.56	68.05	71.75	76.03
Urals (Cracking)	60.25	66.11	70.87	4.76	7.2	76.37	69.74	64.87	68.17	72.29
Brent (Hydroskimming)	57.43	62.48	67.83	5.36	8.6	71.61	66.77	62.53	65.95	69.45
Urals (Hydroskimming)	52.46	57.13	61.22	4.09	7.2	64.41	59.86	56.87	59.43	62.69
Mediterranean										
Es Sider (Cracking)	61.49	68.12	73.14	5.02	7.4	78.53	71.59	66.66	71.53	74.31
Urals (Cracking)	59.39	65.80	70.58	4.77	7.3	75.73	68.92	64.72	68.86	71.83
Es Sider (Hydroskimming)	56.16	61.14	66.26	5.12	8.4	69.54	64.99	61.06	65.14	67.48
Urals (Hydroskimming)	51.78	56.45	61.09	4.64	8.2	64.13	59.48	57.15	59.70	62.47
US Gulf Coast										
Brent (Cracking)	59.76	69.85	83.01	13.16	18.8	85.32	75.62	65.75	83.97	92.81
LLS (Cracking)	61.96	72.28	86.29	14.01	19.4	88.08	78.14	68.58	86.95	98.63
Mars (Cracking)	53.24	61.62	72.79	11.17	18.1	74.65	66.82	58.45	73.64	80.55
Mars (Coking)	59.68	70.18	83.89	13.71	19.5	86.30	76.16	65.55	84.46	94.46
Maya (Coking)	56.52	67.17	80.92	13.74	20.5	83.64	73.69	61.76	82.34	90.22
US West Coast										
ANS (Cracking)	61.30	69.12	76.17	7.05	10.2	79.80	71.67	70.06	75.05	79.89
Kern (Cracking)	52.86	58.99	66.51	7.52	12.8	67.99	63.21	62.53	66.27	70.18
Oman (Cracking)	61.28	69.09	76.09	7.00	10.1	79.63	71.58	70.03	75.00	79.94
Kern (Coking)	67.61	76.21	82.70	6.48	8.5	89.11	77.14	74.79	80.38	85.49
Singapore										
Dubai (Hydroskimming)	51.85	55.24	60.01	4.77	8.6	64.31	59.44	58.75	59.83	61.33
Tapis (Hydroskimming)	57.58	61.97	65.94	3.97	6.4	70.23	65.62	64.22	65.33	66.67
Dubai (Hydrocracking)	56.40	60.38	65.15	4.77	7.9	70.01	64.68	63.45	64.55	66.27
Tapis (Hydrocracking)	59.63	64.31	68.88	4.57	7.1	74.01	68.57	66.86	68.05	69.67
China*										
Cabinda (Hydroskimming)	54.95	58.49	61.67	3.18	5.4	63.82	61.16	60.53	61.59	62.93
Daqing (Hydroskimming)	53.10	56.30	59.00	2.70	4.8	60.35	58.54	58.14	59.08	60.16
Dubai (Hydroskimming)	52.05	55.43	60.31	4.88	8.8	64.42	59.67	59.09	60.20	61.72
Daqing (Hydrocracking)	56.26	60.75	64.56	3.81	6.3	67.86	64.35	63.25	63.90	65.18
Dubai (Hydrocracking)	56.63	60.59	65.49	4.90	8.1	70.14	64.97	63.85	64.93	66.67

For the purposes of this Report, refining margins are calculated for various complexity configurations, each optimized for processing the specific crude in a specific refining centre on a 'full cost' basis. Consequently, reported margins should be taken as an indication, or proxy, of changes in profitability for a given refining centre. No attempt is made to model or otherwise comment upon the relative economics of specific refineries running individual crude slates and producing custom product sales, nor are these calculations intended to infer the marginal values of crudes for pricing purposes.

*The China refinery margin calculation represents a model based on spot product import/export parity, and does not reflect internal pricing regulations.

Sources: IEA, Purvin & Gertz Inc.

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Users' Guide to the IEA Oil Market Report

Readers are referred to the Users' Guide, published in conjunction with the Annual Statistical Supplement (current issue dated 11 August 2005), for information on the data sources, definitions, technical terms and general approach used in preparing the Report. It should be noted that the spot crude and product price assessments are based on daily Platt's prices, converted when appropriate to US\$ per barrel according to the Platt's specification of products (©2005 Platt's - a division of McGraw-Hill Inc.).

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