

Table 1
WORLD OIL SUPPLY AND DEMAND
(million barrels per day)

	2003	2004	1Q05	2Q05	3Q05	4Q05	2005	1Q06	2Q06	3Q06	4Q06	2006	1Q07	2Q07	3Q07	4Q07	2007
OECD DEMAND																	
North America	24.5	25.4	25.6	25.3	25.5	25.4	25.5	25.1	25.1	25.5	26.0	25.4	25.7	25.4	25.8	26.1	25.7
Europe	15.4	15.5	15.6	15.1	15.6	15.6	15.5	15.7	15.0	15.4	15.7	15.5	15.5	15.1	15.5	15.7	15.4
Pacific	8.6	8.5	9.4	8.1	8.1	8.8	8.6	9.3	7.9	8.0	8.9	8.5	9.2	7.9	8.1	8.9	8.5
Total OECD	48.6	49.3	50.6	48.5	49.1	49.9	49.5	50.1	48.0	49.0	50.6	49.4	50.5	48.4	49.4	50.6	49.7
NON-OECD DEMAND																	
FSU	3.6	3.8	3.8	3.7	3.8	3.9	3.8	3.9	3.7	3.9	4.1	3.9	4.0	3.7	3.9	4.1	3.9
Europe	0.7	0.7	0.8	0.7	0.7	0.7	0.7	0.8	0.7	0.7	0.7	0.7	0.8	0.7	0.7	0.7	0.7
China	5.6	6.5	6.6	6.5	6.7	6.8	6.6	6.8	7.1	7.1	7.2	7.0	7.2	7.4	7.5	7.6	7.4
Other Asia	8.1	8.6	8.9	8.9	8.7	8.7	8.8	8.9	8.9	8.7	9.0	8.9	9.1	9.1	9.0	9.2	9.1
Latin America	4.7	5.0	5.0	5.1	5.2	5.1	5.1	5.1	5.2	5.3	5.2	5.2	5.2	5.3	5.4	5.3	5.3
Middle East	5.4	5.8	6.0	6.1	6.3	6.1	6.1	6.4	6.4	6.7	6.4	6.5	6.7	6.7	7.0	6.7	6.8
Africa	2.7	2.8	2.9	2.9	2.8	2.9	2.9	3.0	3.0	2.9	3.0	2.9	3.0	3.0	2.9	3.0	3.0
Total Non-OECD	30.7	33.1	34.0	33.8	34.1	34.2	34.0	34.7	35.0	35.2	35.6	35.1	36.0	36.1	36.4	36.7	36.3
Total Demand¹	79.3	82.4	84.6	82.4	83.2	84.0	83.5	84.9	83.0	84.2	86.2	84.6	86.5	84.5	85.8	87.4	86.0
OECD SUPPLY																	
North America	14.6	14.6	14.4	14.6	13.7	13.6	14.1	14.2	14.2	14.2	14.3	14.2	14.6	14.3	14.1	14.3	14.3
Europe	6.3	6.1	5.9	5.7	5.4	5.5	5.6	5.5	5.1	5.1	5.4	5.3	5.5	5.3	5.2	5.4	5.4
Pacific	0.7	0.6	0.5	0.6	0.6	0.6	0.6	0.5	0.5	0.6	0.6	0.6	0.7	0.6	0.7	0.7	0.7
Total OECD	21.6	21.2	20.9	20.9	19.7	19.7	20.3	20.2	19.8	19.9	20.4	20.1	20.8	20.2	20.0	20.4	20.4
NON-OECD SUPPLY																	
FSU	10.3	11.2	11.5	11.5	11.7	11.9	11.6	11.7	12.0	12.2	12.3	12.1	12.4	12.5	12.6	12.8	12.6
Europe	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
China	3.4	3.5	3.6	3.6	3.6	3.6	3.6	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7
Other Asia	2.6	2.7	2.7	2.6	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.8	2.7
Latin America	4.0	4.1	4.2	4.4	4.3	4.3	4.3	4.4	4.4	4.5	4.7	4.5	4.7	4.6	4.7	4.9	4.7
Middle East	2.0	1.9	1.9	1.9	1.9	1.8	1.9	1.8	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7
Africa	3.0	3.4	3.5	3.6	3.8	3.9	3.7	4.0	3.9	4.1	4.2	4.0	4.3	4.4	4.6	4.8	4.5
Total Non-OECD	25.6	27.0	27.5	27.7	28.2	28.5	28.0	28.4	28.6	29.0	29.5	28.9	29.7	29.9	30.3	30.7	30.1
Processing Gains ²	1.8	1.8	1.9	1.9	1.8	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9
Other Biofuels ³	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.3
Total Non-OPEC ⁴	49.1	50.1	50.4	50.5	49.8	50.1	50.2	50.7	50.5	51.0	51.9	51.0	52.7	52.3	52.4	53.3	52.7
OPEC																	
Crude ⁵	27.1	28.9	29.3	29.8	30.0	29.9	29.8	29.9	29.8	30.0							
NGLs	3.7	4.2	4.4	4.4	4.5	4.5	4.5	4.6	4.7	4.7	4.8	4.7	4.8	4.8	4.9	5.0	4.9
Total OPEC	30.8	33.1	33.7	34.2	34.5	34.5	34.2	34.5	34.5	34.8							
Total Supply⁶	79.8	83.2	84.1	84.8	84.4	84.6	84.5	85.2	84.9	85.7							
STOCK CHANGES AND MISCELLANEOUS																	
Reported OECD																	
Industry	0.1	0.1	-0.1	0.9	0.2	-0.6	0.1	0.0	0.6								
Government	0.2	0.1	0.1	0.3	0.0	-0.1	0.1	0.0	0.1								
Total	0.3	0.2	0.0	1.2	0.2	-0.6	0.2	0.0	0.7								
Floating Storage/Oil in Transit	0.2	0.0	-0.4	0.1	0.0	0.1	-0.1	0.1	-0.1								
Miscellaneous to balance ⁷	0.1	0.5	-0.1	1.0	1.0	1.1	0.8	0.1	1.3								
Total Stock Ch. & Misc	0.5	0.8	-0.5	2.4	1.2	0.5	0.9	0.3	1.9	1.5							
Memo items:																	
Call on OPEC crude + Stock ch. ⁸	26.6	28.1	29.7	27.4	28.9	29.4	28.9	29.6	27.9	28.5	29.5	28.9	29.0	27.4	28.4	29.0	28.5
Total Demand ex. FSU	75.7	78.7	80.7	78.7	79.4	80.2	79.7	81.0	79.3	80.3	82.1	80.7	82.5	80.8	81.9	83.2	82.1
Total demand exc. FSU (% ch) ⁹	1.9	3.9	2.3	1.6	1.5	0.1	1.4	0.3	0.8	1.1	2.4	1.2	1.9	1.8	2.0	1.4	1.8

1 Measured as deliveries from refineries and primary stocks, comprises inland deliveries, international marine bunkers, refinery fuel, crude for direct burning, oil from non-conventional sources and other sources of supply

2 Net volumetric gains and losses in the refining process (excludes net gain/loss in former USSR, China and non-OECD Europe) and marine transportation losses

3 Biofuels from sources outside Brazil and US.

4 Non-OPEC supplies include crude oil, condensates, NGL and non-conventional sources of supply such as synthetic crude, ethanol and MTBE.

5 No allowance is made in the non-OPEC forecast for exceptional events which have, at certain times historically, reduced non-OPEC supply by 300-400 kbd on an annual basis

6 As of the March 2006 OMR, Venezuelan Orinoco heavy crude production is included within Venezuelan crude estimates. Orimulsion fuel remains within the OPEC NGL & non-conventional category.

7 Comprises crude oil, condensates, NGLs, oil from non-conventional sources and other sources of supply

8 Includes changes in non-reported stocks in OECD and non-OECD areas

9 Equals the arithmetic difference between total demand minus total non-OPEC supply minus OPEC NGLs

9 Year on year % growth in global oil demand excluding FSU

Table 1A
WORLD OIL SUPPLY AND DEMAND: CHANGES FROM LAST MONTH'S TABLE 1
(million barrels per day)

	2003	2004	1Q05	2Q05	3Q05	4Q05	2005	1Q06	2Q06	3Q06	4Q06	2006	1Q07	2Q07	3Q07	4Q07	2007
OECD DEMAND																	
North America	-	-	-	-	-	-	-	-	-	-0.2	-0.1	-0.1	-0.1	-0.2	-0.2	-0.1	-0.2
Europe	-	-	-	-	-	-	-	-	-	0.1	-	-	-	-	-	-	-
Pacific	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-	-
Total OECD	-	-	-	-	-	-	-	-	-	-0.2	-0.1	-0.1	-0.1	-0.3	-0.2	-0.1	-0.2
NON-OECD DEMAND																	
FSU	-	-	-	-	-	-	-	-	-	-	0.1	-	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-	-	-	0.1	-	-0.1	-
Other Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OECD	-	-	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-	-	-	-	-	0.1	-	-0.1	-
Total Demand	-	-	-	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.3	-0.1	-0.1	-0.1	-0.2	-0.2	-0.2	-0.2
OECD SUPPLY																	
North America	-	-	-	-	-	-	-	-	-	0.1	0.1	0.1	0.1	-0.1	-0.1	-0.2	-0.1
Europe	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total OECD	-	-	-	-	-	-	-	-	-	-	0.1	-	0.1	-0.1	-0.1	-0.1	-
NON-OECD SUPPLY																	
FSU	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-0.1	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Asia	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-	-
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-0.1	-
Total Non-OECD	-	-	-	-	-	-	-	-	-	-0.1	-0.1	-0.1	-0.1	-0.1	-0.2	-0.1	-0.1
Processing Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Biofuels	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OPEC	-	-	-	-	-	-	-	-	-	-0.1	-	-	0.1	-0.1	-0.3	-0.2	-0.2
OPEC																	
Crude	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NGLs	-	-	-	-	-	-	-	-	-	-	-0.1	-	-0.1	-0.1	-0.1	-0.1	-0.1
Total OPEC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Supply	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
STOCK CHANGES AND MISCELLANEOUS																	
REPORTED OECD																	
Industry	-	-	-	-	-	-	-	-	0.1	-	-	-	-	-	-	-	-
Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	0.1	-	-	-	-	-	-	-	-
Floating Storage/Oil in Transit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous to balance	-	-	0.1	0.1	0.1	0.1	0.1	-	-0.1	-	-	-	-	-	-	-	-
Total Stock Ch. & Misc	-	-	-	0.1	0.1	0.1	0.1	-	-	-	-	-	-	-	-	-	-
Memo items:																	
Call on OPEC crude + Stock ch.	-	-	-	-0.1	-0.1	-0.1	-0.1	-	-	-0.2	-	-	-0.1	-	0.2	0.1	0.1
Total Demand ex. FSU	-	-	-	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.3	-0.1	-0.1	-0.1	-0.2	-0.3	-0.3	-0.2

When submitting their monthly oil statistics, OECD Member countries periodically update data for prior periods. Similar updates to non-OECD data can occur.

Table 2
Summary of Global Oil Demand

	2004	1Q05	2Q05	3Q05	4Q05	2005	1Q06	2Q06	3Q06	4Q06	2006	1Q07	2Q07	3Q07	4Q07	2007
Demand (mb/d)																
North America	25.37	25.57	25.34	25.50	25.43	25.46	25.11	25.09	25.55	25.98	25.44	25.71	25.41	25.80	26.06	25.75
Europe	15.48	15.59	15.15	15.55	15.64	15.48	15.72	15.04	15.41	15.71	15.47	15.54	15.06	15.49	15.68	15.44
Pacific	8.49	9.45	8.06	8.07	8.79	8.59	9.30	7.87	8.04	8.95	8.54	9.22	7.91	8.08	8.88	8.52
Total OECD	49.35	50.60	48.55	49.13	49.86	49.53	50.13	48.00	49.00	50.64	49.44	50.47	48.38	49.37	50.61	49.71
FSU	3.76	3.82	3.71	3.79	3.89	3.80	3.88	3.72	3.89	4.10	3.90	3.96	3.71	3.91	4.12	3.93
Europe	0.70	0.77	0.71	0.66	0.72	0.72	0.79	0.72	0.67	0.73	0.73	0.79	0.74	0.68	0.74	0.74
China	6.45	6.58	6.46	6.65	6.79	6.62	6.77	7.08	7.13	7.19	7.04	7.20	7.43	7.51	7.58	7.43
Other Asia	8.63	8.90	8.86	8.65	8.73	8.79	8.88	8.94	8.73	8.96	8.88	9.12	9.13	8.96	9.20	9.10
Latin America	4.96	4.96	5.12	5.19	5.10	5.09	5.07	5.20	5.27	5.22	5.19	5.16	5.31	5.42	5.32	5.30
Middle East	5.80	6.03	6.05	6.33	6.06	6.12	6.37	6.38	6.65	6.40	6.45	6.70	6.73	7.01	6.74	6.80
Africa	2.79	2.90	2.91	2.79	2.90	2.88	2.97	2.98	2.86	2.97	2.94	3.05	3.04	2.93	3.05	3.02
Total Non-OECD	33.09	33.97	33.84	34.06	34.18	34.01	34.73	35.03	35.19	35.57	35.13	35.99	36.09	36.42	36.74	36.31
World	82.43	84.57	82.39	83.19	84.04	83.54	84.86	83.02	84.19	86.21	84.57	86.46	84.47	85.79	87.35	86.02
<i>of which:</i>																
<i>US50</i>	20.73	20.80	20.66	20.86	20.75	20.77	20.48	20.60	20.89	21.17	20.79	20.97	20.80	21.08	21.20	21.01
<i>Euro4</i>	8.27	8.25	7.94	8.24	8.19	8.15	8.37	7.90	8.08	8.20	8.14	8.24	7.87	8.11	8.16	8.10
<i>Japan</i>	5.29	6.00	4.94	5.03	5.46	5.35	5.96	4.78	4.94	5.52	5.30	5.80	4.75	4.93	5.46	5.23
<i>Korea</i>	2.16	2.40	2.07	2.01	2.23	2.18	2.28	2.03	2.03	2.32	2.16	2.34	2.08	2.07	2.31	2.20
<i>Mexico</i>	2.00	2.04	2.11	2.06	2.10	2.08	2.08	2.01	2.03	2.16	2.07	2.11	2.07	2.09	2.17	2.11
<i>Canada</i>	2.30	2.36	2.24	2.24	2.23	2.27	2.18	2.15	2.28	2.29	2.22	2.25	2.19	2.28	2.31	2.26
<i>Brazil</i>	2.15	2.12	2.18	2.25	2.21	2.19	2.17	2.19	2.27	2.26	2.22	2.21	2.25	2.34	2.30	2.27
<i>India</i>	2.58	2.73	2.60	2.48	2.57	2.59	2.74	2.70	2.52	2.66	2.66	2.84	2.75	2.59	2.72	2.72
Annual Change (% per annum)																
North America	3.5	1.2	1.1	0.2	-1.1	0.3	-1.8	-1.0	0.2	2.1	-0.1	2.4	1.3	1.0	0.3	1.2
Europe	0.3	0.5	0.6	0.5	-1.6	0.0	0.9	-0.7	-0.9	0.5	-0.1	-1.2	0.1	0.5	-0.2	-0.2
Pacific	-1.6	2.3	2.3	-0.5	0.6	1.2	-1.6	-2.4	-0.4	1.8	-0.6	-0.9	0.6	0.5	-0.8	-0.2
Total OECD	1.5	1.2	1.1	0.2	-1.0	0.4	-0.9	-1.1	-0.3	1.6	-0.2	0.7	0.8	0.8	-0.1	0.5
FSU	4.7	8.7	-0.2	0.0	-2.7	1.3	1.6	0.1	2.6	5.2	2.4	2.1	-0.1	0.6	0.5	0.8
Europe	2.2	2.1	2.1	1.7	1.6	1.9	2.5	1.4	1.6	1.6	1.8	0.7	1.7	1.8	1.4	1.4
China	15.8	4.5	-1.3	5.0	2.5	2.6	2.9	9.6	7.2	5.9	6.4	6.4	4.9	5.3	5.5	5.5
Other Asia	6.9	4.3	2.4	2.5	-1.6	1.8	-0.2	0.9	0.9	2.7	1.1	2.6	2.1	2.7	2.6	2.5
Latin America	5.9	3.1	3.0	2.4	2.1	2.7	2.2	1.5	1.6	2.3	1.9	1.8	2.2	2.9	1.9	2.2
Middle East	6.9	5.8	5.8	5.3	5.4	5.6	5.5	5.4	5.1	5.6	5.4	5.3	5.4	5.3	5.4	5.4
Africa	4.1	3.3	3.3	2.5	2.7	3.0	2.4	2.3	2.4	2.4	2.4	2.7	2.1	2.4	2.5	2.4
Total Non-OECD	7.7	4.8	2.1	3.2	1.2	2.8	2.2	3.5	3.3	4.0	3.3	3.6	3.0	3.5	3.3	3.4
World	4.0	2.6	1.5	1.4	-0.1	1.3	0.4	0.8	1.2	2.6	1.2	1.9	1.7	1.9	1.3	1.7
Annual Change (mb/d)																
North America	0.85	0.31	0.27	0.06	-0.28	0.09	-0.45	-0.24	0.04	0.55	-0.03	0.60	0.32	0.25	0.08	0.31
Europe	0.05	0.08	0.09	0.08	-0.26	0.00	0.14	-0.11	-0.14	0.08	-0.01	-0.18	0.02	0.08	-0.04	-0.03
Pacific	-0.14	0.21	0.18	-0.04	0.06	0.10	-0.15	-0.19	-0.04	0.16	-0.05	-0.08	0.04	0.04	-0.07	-0.02
Total OECD	0.75	0.59	0.54	0.10	-0.48	0.18	-0.47	-0.55	-0.13	0.78	-0.09	0.33	0.38	0.38	-0.03	0.26
FSU	0.17	0.31	-0.01	0.00	-0.11	0.05	0.06	0.00	0.10	0.20	0.09	0.08	0.00	0.02	0.02	0.03
Europe	0.02	0.02	0.01	0.01	0.01	0.01	0.02	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
China	0.88	0.28	-0.09	0.31	0.16	0.17	0.19	0.62	0.48	0.40	0.42	0.43	0.35	0.38	0.39	0.39
Other Asia	0.56	0.37	0.20	0.21	-0.14	0.16	-0.02	0.08	0.07	0.24	0.09	0.23	0.19	0.24	0.24	0.22
Latin America	0.28	0.15	0.15	0.12	0.11	0.13	0.11	0.07	0.08	0.12	0.10	0.09	0.11	0.15	0.10	0.11
Middle East	0.37	0.33	0.33	0.32	0.31	0.32	0.33	0.33	0.32	0.34	0.33	0.34	0.35	0.35	0.34	0.35
Africa	0.11	0.09	0.09	0.07	0.08	0.08	0.07	0.07	0.07	0.07	0.07	0.08	0.06	0.07	0.07	0.07
Total Non-OECD	2.38	1.54	0.70	1.05	0.42	0.93	0.76	1.18	1.13	1.38	1.12	1.26	1.07	1.23	1.18	1.18
World	3.13	2.14	1.25	1.15	-0.06	1.11	0.30	0.64	0.99	2.17	1.03	1.59	1.44	1.61	1.15	1.45
Revisions to Oil Demand from Last Month's Report (mb/d)																
North America	-	-	-	-	-	-	-	-0.01	-0.18	-0.09	-0.07	-0.10	-0.24	-0.20	-0.08	-0.15
Europe	-	0.01	-	-	-	-	-	-	0.05	-0.01	0.01	-	-0.02	-0.03	-0.02	-0.01
Pacific	-	-	-	-	-	-	-0.01	-	-0.08	-	-0.02	-0.03	-0.02	-0.02	-0.02	-0.02
Total OECD	-	0.01	-	-	-	-	-0.01	-0.01	-0.21	-0.10	-0.08	-0.13	-0.27	-0.25	-0.12	-0.19
FSU	-	-	-	-	-	-	-	-	0.05	0.07	0.03	0.03	0.03	0.03	0.03	0.03
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-0.03	0.01	-0.01	0.02	0.05	0.01	-0.10	-
Other Asia	-0.02	-0.02	-0.02	-0.02	-0.02	-0.02	-0.02	-0.02	-	-0.02	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01
Latin America	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-	-0.03	-	-0.01	-	-	-	-	-
Middle East	-0.02	-0.02	-0.02	-0.02	-0.02	-0.02	-0.02	-0.02	-0.02	-0.02	-0.02	-0.02	-0.02	-0.02	-0.02	-0.02
Africa	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01
Total Non-OECD	-0.05	-0.05	-0.05	-0.05	-0.05	-0.05	-0.05	-0.05	-0.04	0.03	-0.03	0.02	0.05	-	-0.10	-0.01
World	-0.05	-0.04	-0.05	-0.05	-0.05	-0.05	-0.06	-0.06	-0.25	-0.06	-0.11	-0.11	-0.22	-0.25	-0.22	-0.20
Revisions to Oil Demand Growth from Last Month's Report (mb/d)																
World	-0.05	0.00	0.00	0.00	0.00	0.00	-0.01	-0.01	-0.20	-0.01	-0.06	-0.05	-0.16	0.01	-0.16	-0.09

Table 2a
OECD REGIONAL OIL DEMAND¹
(million barrels per day)

	First Quarter			April			May			June			Second Quarter		
	2005	2006	%	2005	2006	%	2005	2006	%	2005	2006	%	2005	2006	%
North America															
LPG	3.27	2.98	-9.0	2.56	2.70	5.5	2.44	2.62	7.3	2.64	2.61	-0.9	2.55	2.64	3.9
Naphtha	0.52	0.36	-29.7	0.49	0.34	-31.4	0.47	0.45	-3.3	0.48	0.40	-15.4	0.48	0.40	-16.8
Motor Gasoline	10.35	10.35	-0.1	10.62	10.60	-0.2	10.68	10.82	1.4	10.93	10.98	0.5	10.74	10.80	0.6
Jet/Kerosene	1.94	1.87	-3.9	1.85	1.94	4.7	1.88	1.92	1.9	1.95	1.98	1.7	1.89	1.95	2.8
Gasoil	5.24	5.35	2.1	5.05	4.95	-2.0	5.01	5.06	0.9	4.99	5.01	0.3	5.02	5.01	-0.2
Residual Fuel Oil	1.59	1.43	-9.7	1.50	1.18	-21.0	1.41	1.12	-20.4	1.49	1.15	-23.0	1.46	1.15	-21.5
Other Products	2.66	2.77	4.4	2.91	2.87	-1.5	3.03	3.05	0.8	3.64	3.51	-3.8	3.19	3.14	-1.6
Total	25.57	25.11	-1.8	24.98	24.58	-1.6	24.92	25.05	0.5	26.12	25.64	-1.8	25.34	25.09	-1.0
Europe															
LPG	1.15	1.09	-5.4	0.93	0.84	-9.5	0.91	0.95	4.8	0.88	0.96	9.8	0.90	0.92	1.5
Naphtha	1.20	1.17	-3.0	1.20	1.09	-9.2	1.17	1.01	-13.4	1.07	1.03	-3.6	1.14	1.04	-9.0
Motor Gasoline	2.53	2.43	-4.1	2.73	2.58	-5.5	2.70	2.62	-3.0	2.82	2.68	-4.9	2.75	2.62	-4.5
Jet/Kerosene	1.18	1.23	4.2	1.17	1.25	6.1	1.21	1.31	8.8	1.29	1.39	7.7	1.22	1.32	7.5
Gasoil	6.20	6.47	4.3	5.89	5.68	-3.6	5.69	5.85	2.8	5.81	6.05	4.0	5.80	5.86	1.1
Residual Fuel Oil	2.03	2.06	1.7	1.81	1.67	-7.9	1.68	1.71	1.7	1.83	1.72	-5.9	1.78	1.70	-4.1
Other Products	1.29	1.28	-1.1	1.50	1.45	-3.6	1.51	1.59	5.8	1.66	1.69	1.5	1.56	1.58	1.3
Total	15.59	15.72	0.9	15.24	14.55	-4.5	14.87	15.06	1.3	15.35	15.51	1.0	15.15	15.04	-0.7
Pacific															
LPG	0.99	0.92	-6.8	0.93	0.82	-11.7	0.81	0.81	0.2	0.84	0.88	5.1	0.86	0.84	-2.4
Naphtha	1.65	1.65	-0.3	1.57	1.43	-8.9	1.49	1.49	-0.1	1.45	1.51	4.2	1.50	1.48	-1.8
Motor Gasoline	1.58	1.57	-1.0	1.60	1.58	-1.2	1.53	1.52	-1.0	1.64	1.58	-3.3	1.59	1.56	-1.8
Jet/Kerosene	1.52	1.42	-6.8	0.86	0.95	11.0	0.66	0.65	-1.4	0.74	0.65	-12.2	0.75	0.75	-0.2
Gasoil	1.98	1.92	-3.0	1.87	1.83	-2.3	1.69	1.68	-0.6	1.97	1.86	-5.6	1.84	1.79	-2.9
Residual Fuel Oil	1.17	1.16	-1.1	1.04	1.00	-4.5	0.91	0.94	2.6	1.00	0.91	-9.0	0.98	0.95	-3.8
Other Products	0.55	0.67	21.8	0.53	0.54	1.8	0.48	0.45	-6.8	0.57	0.52	-8.5	0.53	0.50	-4.6
Total	9.45	9.30	-1.6	8.40	8.15	-3.0	7.58	7.53	-0.6	8.21	7.92	-3.5	8.06	7.87	-2.4
OECD															
LPG	5.41	4.98	-7.8	4.42	4.36	-1.3	4.16	4.38	5.4	4.35	4.46	2.4	4.31	4.40	2.2
Naphtha	3.38	3.18	-5.8	3.26	2.86	-12.4	3.13	2.96	-5.6	2.99	2.94	-1.7	3.13	2.92	-6.7
Motor Gasoline	14.47	14.35	-0.9	14.95	14.76	-1.2	14.90	14.95	0.3	15.38	15.24	-0.9	15.08	14.98	-0.6
Jet/Kerosene	4.65	4.52	-2.8	3.89	4.14	6.5	3.76	3.89	3.5	3.98	4.02	1.1	3.87	4.02	3.7
Gasoil	13.42	13.74	2.4	12.81	12.46	-2.7	12.40	12.60	1.6	12.78	12.92	1.1	12.66	12.66	0.0
Residual Fuel Oil	4.78	4.65	-2.8	4.36	3.85	-11.6	4.01	3.77	-5.8	4.32	3.78	-12.5	4.22	3.80	-10.0
Other Products	4.50	4.72	5.0	4.94	4.85	-1.8	5.01	5.09	1.6	5.88	5.72	-2.7	5.27	5.22	-1.0
Total	50.60	50.13	-0.9	48.62	47.28	-2.8	47.37	47.64	0.6	49.69	49.08	-1.2	48.55	48.00	-1.1

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. North America comprises US 50 states, US territories, Mexico and Canada. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data may differ slightly from Table 1.

Table 2b
OIL DEMAND AND % GROWTH IN DEMAND IN SELECTED OECD COUNTRIES¹
(million barrels per day)

	April			May			June			Second Quarter			July		
	2005	2006	%	2005	2006	%	2005	2006	%	2005	2006	%	2005	2006	%
United States²															
LPG	1.79	1.99	11.6	1.67	1.92	14.8	1.90	1.91	0.7	1.78	1.94	8.8	1.89	1.93	2.1
Naphtha	0.38	0.26	-33.0	0.36	0.35	-2.7	0.36	0.30	-16.2	0.37	0.30	-17.4	0.49	0.30	-37.9
Motor Gasoline	9.24	9.18	-0.6	9.26	9.32	0.7	9.45	9.46	0.2	9.32	9.32	0.1	9.52	9.61	0.9
Jet/Kerosene	1.66	1.74	4.5	1.66	1.69	2.1	1.72	1.74	0.8	1.68	1.72	2.4	1.75	1.74	-0.5
Gasoil	4.15	4.08	-1.8	4.06	4.06	0.2	4.04	4.01	-0.8	4.08	4.05	-0.8	3.86	3.91	1.3
Residual Fuel Oil	0.83	0.69	-17.5	0.76	0.60	-21.1	0.86	0.62	-27.9	0.82	0.63	-22.2	0.90	0.66	-26.3
Other Products	2.35	2.37	0.5	2.45	2.56	4.5	3.05	2.95	-3.0	2.61	2.63	0.5	2.55	2.51	-1.7
Total	20.41	20.30	-0.5	20.22	20.51	1.5	21.37	20.99	-1.8	20.66	20.60	-0.3	20.96	20.67	-1.4
Japan³															
LPG	0.59	0.50	-15.9	0.51	0.44	-13.7	0.51	0.54	5.6	0.54	0.49	-8.5	0.49	0.55	13.8
Naphtha	0.79	0.77	-3.0	0.80	0.76	-5.5	0.75	0.80	6.6	0.78	0.78	-0.8	0.81	0.82	0.7
Motor Gasoline	1.04	1.04	0.3	0.99	1.00	0.8	1.07	1.04	-2.9	1.03	1.02	-0.7	1.09	1.11	1.4
Jet/Kerosene	0.61	0.66	8.4	0.45	0.42	-6.5	0.50	0.41	-17.8	0.52	0.50	-4.4	0.46	0.45	-1.8
Diesel	0.63	0.63	-0.3	0.54	0.54	0.3	0.66	0.62	-6.0	0.61	0.60	-2.2	0.62	0.63	0.9
Other Gasoil	0.51	0.49	-3.9	0.41	0.38	-7.2	0.51	0.42	-17.0	0.48	0.43	-9.5	0.46	0.43	-5.9
Residual Fuel Oil	0.57	0.57	0.0	0.51	0.55	8.3	0.59	0.52	-13.2	0.56	0.54	-2.1	0.57	0.54	-4.3
Direct use of Crude Oil	0.10	0.16	63.5	0.08	0.11	24.4	0.15	0.12	-20.8	0.11	0.13	15.0	0.15	0.13	-14.6
Other Products	0.35	0.31	-8.9	0.31	0.27	-12.5	0.30	0.31	1.9	0.32	0.30	-6.7	0.35	0.35	0.4
Total	5.18	5.12	-1.1	4.59	4.46	-3.0	5.05	4.78	-5.4	4.94	4.78	-3.2	4.99	5.00	0.3
Germany															
LPG	0.10	0.10	-4.5	0.09	0.09	3.4	0.10	0.10	-3.8	0.10	0.10	-1.8	0.10	0.09	-0.8
Naphtha	0.45	0.42	-7.2	0.42	0.41	-3.1	0.39	0.40	2.5	0.42	0.41	-2.8	0.41	0.39	-4.1
Motor Gasoline	0.58	0.53	-9.0	0.58	0.54	-5.8	0.57	0.52	-8.1	0.58	0.53	-7.7	0.55	0.53	-4.4
Jet/Kerosene	0.17	0.18	9.3	0.19	0.19	0.4	0.18	0.19	8.0	0.18	0.19	5.7	0.19	0.20	4.3
Diesel	0.64	0.58	-9.3	0.59	0.62	5.6	0.63	0.61	-3.3	0.62	0.60	-2.4	0.61	0.62	2.3
Other Gasoil	0.36	0.39	8.5	0.46	0.47	2.8	0.35	0.47	32.6	0.39	0.44	13.3	0.46	0.43	-6.4
Residual Fuel Oil	0.16	0.19	17.2	0.17	0.18	7.7	0.17	0.18	1.7	0.17	0.18	8.7	0.16	0.17	5.2
Other Products	0.09	0.07	-20.0	0.09	0.11	28.4	0.11	0.11	-5.6	0.10	0.10	0.1	0.11	0.12	10.5
Total	2.55	2.46	-3.6	2.58	2.62	1.5	2.52	2.58	2.6	2.55	2.55	0.2	2.59	2.56	-1.1
Italy															
LPG	0.09	0.09	1.8	0.08	0.07	-8.0	0.07	0.08	4.2	0.08	0.08	-0.8	0.08	0.07	-9.4
Naphtha	0.11	0.11	-0.3	0.08	0.07	-19.8	0.07	0.07	-5.2	0.09	0.08	-7.8	0.10	0.09	-14.2
Motor Gasoline	0.33	0.31	-6.0	0.32	0.30	-5.3	0.35	0.32	-8.6	0.33	0.31	-6.6	0.34	0.32	-5.6
Jet/Kerosene	0.08	0.08	-5.0	0.09	0.08	-5.2	0.09	0.08	-3.6	0.09	0.08	-4.6	0.10	0.10	0.2
Diesel	0.60	0.51	-15.3	0.53	0.56	5.6	0.54	0.57	4.8	0.56	0.55	-2.0	0.54	0.55	2.9
Other Gasoil	0.09	0.09	4.5	0.09	0.09	-4.9	0.10	0.09	-4.6	0.09	0.09	-1.8	0.10	0.09	-2.3
Residual Fuel Oil	0.27	0.25	-10.0	0.28	0.26	-8.4	0.28	0.26	-8.5	0.28	0.25	-8.9	0.30	0.29	-2.5
Other Products	0.16	0.14	-12.6	0.17	0.21	21.2	0.18	0.20	7.9	0.17	0.18	5.9	0.19	0.20	6.5
Total	1.73	1.57	-9.1	1.65	1.65	-0.4	1.69	1.67	-1.3	1.69	1.63	-3.6	1.74	1.72	-1.3
France															
LPG	0.10	0.09	-8.7	0.08	0.08	-9.1	0.08	0.07	-11.5	0.09	0.08	-9.7	0.07	0.07	-6.0
Naphtha	0.20	0.21	1.5	0.21	0.21	-0.3	0.20	0.19	-4.8	0.20	0.20	-1.2	0.21	0.21	-1.0
Motor Gasoline	0.25	0.24	-4.4	0.27	0.25	-7.9	0.27	0.26	-6.4	0.26	0.25	-6.3	0.27	0.26	-6.1
Jet/Kerosene	0.15	0.15	2.7	0.14	0.15	6.2	0.16	0.16	2.7	0.15	0.15	3.8	0.16	0.16	0.8
Diesel	0.64	0.63	-1.0	0.63	0.65	2.0	0.71	0.69	-3.5	0.66	0.66	-0.9	0.65	0.66	2.6
Other Gasoil	0.29	0.30	4.4	0.26	0.23	-11.7	0.25	0.28	12.8	0.26	0.27	1.7	0.27	0.28	3.5
Residual Fuel Oil	0.10	0.10	-5.4	0.10	0.09	-8.5	0.11	0.10	-6.0	0.11	0.10	-6.6	0.11	0.11	0.0
Other Products	0.18	0.17	-8.1	0.19	0.18	-8.8	0.20	0.20	-0.1	0.19	0.18	-5.6	0.20	0.21	4.1
Total	1.92	1.89	-1.4	1.88	1.82	-3.4	1.98	1.95	-1.6	1.93	1.89	-2.1	1.94	1.96	0.7
United Kingdom															
LPG	0.16	0.13	-18.5	0.17	0.15	-9.8	0.15	0.14	-9.0	0.16	0.14	-12.4	0.14	0.12	-19.4
Naphtha	0.03	0.03	12.0	0.06	0.06	1.4	0.03	0.05	45.0	0.04	0.05	15.0	0.06	0.03	-46.0
Motor Gasoline	0.44	0.44	-1.3	0.40	0.43	7.1	0.45	0.43	-4.7	0.43	0.43	0.2	0.43	0.42	-1.9
Jet/Kerosene	0.33	0.37	12.2	0.32	0.41	29.1	0.35	0.40	15.3	0.33	0.39	18.8	0.34	0.33	-3.6
Diesel	0.39	0.43	8.1	0.40	0.42	3.7	0.41	0.44	8.4	0.40	0.43	6.7	0.40	0.43	7.3
Other Gasoil	0.16	0.16	-3.1	0.16	0.11	-30.5	0.18	0.14	-20.3	0.16	0.13	-18.1	0.16	0.14	-12.7
Residual Fuel Oil	0.09	0.10	9.8	0.06	0.11	67.7	0.08	0.08	-3.8	0.08	0.10	21.1	0.06	0.06	6.6
Other Products	0.15	0.14	-5.4	0.16	0.15	-5.0	0.16	0.17	4.8	0.16	0.16	-1.8	0.18	0.17	-2.8
Total	1.76	1.80	2.1	1.74	1.84	6.2	1.81	1.85	1.9	1.77	1.83	3.4	1.78	1.71	-4.0
Canada															
LPG	0.34	0.30	-12.6	0.35	0.28	-18.1	0.32	0.29	-9.4	0.33	0.29	-13.5	0.28	0.27	-4.6
Naphtha	0.07	0.08	20.3	0.08	0.08	8.5	0.08	0.07	-11.8	0.07	0.08	5.2	0.08	0.06	-30.9
Motor Gasoline	0.68	0.69	1.6	0.70	0.71	1.1	0.75	0.74	-1.4	0.71	0.71	0.4	0.74	0.74	-0.4
Jet/Kerosene	0.10	0.11	14.1	0.12	0.12	-0.4	0.13	0.14	12.6	0.12	0.13	8.3	0.13	0.12	-5.8
Diesel	0.16	0.17	4.6	0.18	0.19	8.5	0.18	0.20	6.9	0.17	0.18	6.8	0.16	0.17	7.3
Other Gasoil	0.32	0.29	-9.7	0.35	0.33	-6.3	0.33	0.33	-0.2	0.34	0.32	-5.4	0.31	0.32	1.4
Residual Fuel Oil	0.16	0.13	-18.5	0.16	0.13	-20.4	0.17	0.13	-22.5	0.16	0.13	-20.5	0.15	0.16	10.8
Other Products	0.31	0.28	-7.7	0.33	0.28	-14.2	0.35	0.37	4.7	0.33	0.31	-5.6	0.37	0.40	10.0
Total	2.14	2.05	-3.8	2.27	2.13	-6.0	2.31	2.26	-1.8	2.24	2.15	-3.9	2.23	2.25	0.9

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data may differ slightly from Table 1.

² US figures exclude US territories.

³ In Japan, the breakdown between Diesel and Other Gasoil in the latest month is estimated.

Table 3
WORLD OIL PRODUCTION

(million barrels per day)

	2005	2006	2007	2Q06	3Q06	4Q06	1Q07	2Q07	Jul 06	Aug 06	Sep 06
OPEC											
Crude Oil											
Saudi Arabia	9.06			9.02	9.00				9.07	9.02	8.91
Iran	3.88			3.78	4.05				4.25	4.00	3.90
Iraq	1.81			1.99	2.04				2.06	2.00	2.05
UAE	2.46			2.63	2.65				2.67	2.65	2.65
Kuwait	2.13			2.22	2.20				2.19	2.20	2.21
Neutral Zone	0.58			0.58	0.57				0.57	0.57	0.58
Qatar	0.80			0.82	0.83				0.84	0.84	0.82
Nigeria	2.40			2.19	2.24				2.26	2.27	2.19
Libya	1.64			1.70	1.73				1.72	1.72	1.75
Algeria	1.34			1.36	1.34				1.33	1.33	1.35
Venezuela	2.71			2.61	2.51				2.47	2.52	2.55
Indonesia	0.94			0.91	0.87				0.89	0.86	0.87
Total Crude Oil	29.76			29.80	30.03				30.30	29.97	29.81
Total NGLs ¹	4.46	4.69	4.89	4.66	4.72	4.75	4.79	4.82	4.73	4.73	4.70
Total OPEC	34.23			34.46	34.75				35.03	34.70	34.51
NON-OPEC²											
OECD											
North America	14.09	14.21	14.35	14.18	14.17	14.33	14.62	14.31	14.24	14.22	14.04
United States	7.27	7.32	7.40	7.36	7.37	7.35	7.54	7.50	7.46	7.35	7.29
Mexico	3.76	3.70	3.59	3.77	3.67	3.59	3.60	3.60	3.68	3.70	3.63
Canada	3.06	3.19	3.36	3.05	3.13	3.38	3.48	3.21	3.10	3.18	3.12
Europe	5.60	5.30	5.35	5.13	5.10	5.44	5.51	5.29	5.22	5.02	5.07
UK	1.83	1.70	1.73	1.66	1.57	1.73	1.85	1.72	1.60	1.48	1.63
Norway	2.97	2.84	2.87	2.70	2.80	2.94	2.90	2.81	2.87	2.77	2.75
Others	0.80	0.76	0.76	0.77	0.74	0.76	0.76	0.75	0.76	0.77	0.69
Pacific	0.58	0.56	0.65	0.50	0.61	0.63	0.66	0.64	0.63	0.60	0.61
Australia	0.54	0.52	0.61	0.46	0.57	0.59	0.62	0.60	0.59	0.56	0.57
Others	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
Total OECD	20.28	20.08	20.35	19.82	19.89	20.39	20.79	20.23	20.10	19.84	19.72
NON-OECD											
Former USSR	11.64	12.07	12.60	12.02	12.22	12.30	12.42	12.55	12.19	12.30	12.16
Russia	9.48	9.72	10.01	9.67	9.80	9.89	9.91	9.98	9.75	9.83	9.82
Others	2.16	2.34	2.59	2.35	2.42	2.41	2.51	2.56	2.44	2.47	2.34
Asia	6.30	6.40	6.46	6.38	6.38	6.43	6.45	6.44	6.42	6.32	6.41
China	3.62	3.70	3.73	3.70	3.70	3.72	3.72	3.72	3.71	3.69	3.72
Malaysia	0.77	0.74	0.74	0.71	0.74	0.73	0.74	0.73	0.74	0.74	0.73
India	0.78	0.79	0.80	0.79	0.78	0.80	0.80	0.80	0.80	0.76	0.78
Others	1.13	1.18	1.19	1.18	1.16	1.18	1.19	1.19	1.18	1.14	1.18
Europe	0.16	0.15	0.13	0.15	0.14	0.14	0.14	0.14	0.15	0.14	0.14
Latin America	4.30	4.48	4.74	4.42	4.47	4.67	4.69	4.65	4.46	4.43	4.53
Brazil	1.99	2.15	2.40	2.08	2.12	2.33	2.34	2.31	2.11	2.08	2.19
Argentina	0.78	0.77	0.76	0.78	0.77	0.76	0.76	0.76	0.77	0.77	0.77
Colombia	0.53	0.54	0.54	0.54	0.54	0.54	0.54	0.54	0.54	0.54	0.54
Ecuador	0.53	0.55	0.56	0.55	0.55	0.56	0.56	0.56	0.55	0.55	0.55
Others	0.47	0.48	0.48	0.47	0.48	0.48	0.49	0.48	0.48	0.48	0.48
Middle East³	1.86	1.75	1.69	1.75	1.73	1.71	1.71	1.70	1.74	1.73	1.72
Oman	0.79	0.74	0.71	0.74	0.73	0.72	0.71	0.71	0.73	0.73	0.73
Syria	0.46	0.42	0.38	0.42	0.41	0.40	0.39	0.38	0.42	0.41	0.41
Yemen	0.42	0.40	0.41	0.39	0.39	0.39	0.42	0.41	0.40	0.39	0.39
Africa	3.72	4.03	4.53	3.88	4.09	4.21	4.31	4.41	4.02	4.08	4.16
Egypt	0.70	0.69	0.68	0.68	0.69	0.69	0.69	0.68	0.69	0.69	0.69
Angola	1.25	1.42	1.72	1.33	1.45	1.45	1.53	1.60	1.46	1.45	1.45
Gabon	0.23	0.23	0.23	0.24	0.23	0.23	0.23	0.23	0.23	0.23	0.23
Others	1.54	1.69	1.90	1.63	1.71	1.83	1.86	1.90	1.63	1.70	1.79
Total Non-OECD	27.97	28.87	30.15	28.59	29.04	29.46	29.72	29.88	28.98	29.00	29.13
Processing Gains ⁴	1.86	1.90	1.92	1.89	1.88	1.92	1.92	1.92	1.88	1.88	1.88
Other Biofuels ⁵	0.12	0.15	0.26	0.15	0.15	0.15	0.26	0.26	0.15	0.15	0.15
TOTAL NON-OPEC	50.23	51.00	52.68	50.45	50.95	51.92	52.69	52.29	51.10	50.87	50.87
TOTAL SUPPLY	84.46			84.92	85.70				86.13	85.57	85.39

1 Includes condensates reported by OPEC countries, oil from non-conventional sources, e.g. Venezuelan Orimulsion (but not Orinoco extra-heavy oil), and non-oil inputs to Saudi Arabian MTBE

2 Comprises crude oil, condensates, NGLs and oil from non-conventional sources. No allowance is made in the non-OPEC forecast for exceptional events, which have, at certain times historically, reduced non-OPEC supply by 300-400 kbd on an annual basis

3 Includes small amounts of production from Israel, Jordan and Bahrain

4 Net volumetric gains and losses in refining (excludes net gain/loss in FSU, China and non-OECD Europe) and marine transportation losses

5 Comprises Fuel Ethanol and Biodiesel supply from outside Brazil and US.

Table 3a
OIL SUPPLY IN OECD COUNTRIES¹
(thousand of barrels per day)

	2005	2006	2007	2Q06	3Q06	4Q06	1Q07	2Q07	Jul 06	Aug 06	Sep 06
United States											
Alaska	867	772	794	805	654	827	835	781	679	622	662
California	704	681	652	689	681	673	664	656	683	681	679
Texas	1059	1041	1018	1052	1041	1028	1024	1020	1044	1042	1037
Federal Gulf of Mexico ²	1255	1355	1483	1321	1506	1353	1556	1586	1503	1531	1483
Other US Lower 48	1246	1257	1219	1260	1248	1244	1234	1224	1262	1232	1251
NGLs ³	1709	1737	1795	1745	1750	1767	1795	1795	1755	1780	1715
Other Hydrocarbons	433	477	435	490	485	460	435	435	534	460	460
Total	7274	7319	7397	7363	7366	7351	7543	7497	7460	7348	7287
Canada											
Alberta Light/Medium/Heavy	572	536	488	533	538	519	500	485	532	559	523
Alberta Bitumen	448	512	597	497	514	559	590	566	523	477	543
Saskatchewan	417	421	413	410	420	420	417	404	410	434	417
Other Crude	368	367	476	347	304	430	495	474	367	309	235
NGLs	705	709	706	690	687	725	731	687	639	691	731
Synthetic Crudes	546	648	680	575	669	730	750	593	631	706	670
Total	3055	3192	3359	3051	3132	3382	3483	3209	3102	3176	3119
Mexico											
Crude	3334	3263	3145	3329	3226	3155	3152	3155	3232	3252	3192
NGLs	426	440	445	439	445	440	445	445	449	445	440
Total	3760	3703	3590	3768	3670	3595	3597	3600	3681	3697	3632
UK Offshore⁴											
Brent Fields	126	96	70	101	72	96	91	65	83	50	83
Forties Fields	579	546	613	533	509	569	640	613	532	452	543
Ninian Fields	122	112	96	116	95	108	111	102	111	75	99
Flotta Fields	87	59	73	62	44	50	60	74	49	38	45
Other Fields	646	620	579	599	600	619	626	580	612	597	590
NGLs	240	240	275	225	224	265	295	265	182	245	245
Total	1800	1673	1706	1636	1543	1707	1823	1699	1569	1457	1605
Norway⁴											
Ekofisk-Ula Area	481	451	426	470	437	438	433	429	437	430	443
Oseberg-Troll Area	551	465	436	445	452	477	469	410	462	418	478
Statfjord-Gullfaks Area	670	547	507	477	538	572	555	471	592	510	510
Haltenbanken Area	449	440	410	439	416	453	438	424	445	438	364
Sleipner-Frigg Area	355	397	491	390	397	407	416	483	388	399	403
NGLs	462	542	595	478	558	594	591	593	543	574	557
Total	2969	2842	2866	2700	2797	2941	2903	2811	2867	2769	2754
Other OECD Europe											
Other N Sea Crude/NGLs ⁵	436	403	405	409	377	404	402	401	399	408	323
UK Onshore	35	28	22	28	27	26	24	23	27	27	27
Italy	114	111	110	112	108	110	110	110	103	110	110
Turkey	44	42	42	42	43	43	43	42	43	43	43
Other	158	151	144	150	153	150	148	145	153	151	154
NGLs (excl. North Sea)	27	24	20	22	21	21	20	20	21	21	21
Non-Conventional Oils	22	31	36	32	37	36	36	36	39	35	36
Total	835	789	780	796	765	791	783	777	785	795	714
Australia											
Gippsland Basin	79	82	89	84	85	86	87	88	82	86	86
Cooper-Eromanga Basin	23	25	24	23	29	27	26	25	35	26	27
Carnarvon Basin	299	277	339	222	322	336	351	329	337	310	320
Other Crude	51	47	72	43	48	52	68	69	42	50	51
NGLs	90	87	87	91	90	86	86	87	99	85	85
Total	541	519	612	463	574	587	618	598	595	557	569
Other OECD Pacific											
New Zealand	18	17	16	18	17	17	17	16	17	17	17
Japan	6	6	6	6	6	6	6	6	6	6	6
NGLs	18	17	16	16	16	16	16	16	17	16	16
Synthetic Fuels	0	0	0	0	0	0	0	0	0	0	0
Total	43	40	38	41	39	39	39	38	40	39	39
OECD											
Crude Oil	15590	15116	15251	15003	14896	15243	15578	15248	15181	14771	14731
NGLs	3687	3804	3948	3716	3799	3922	3988	3917	3713	3866	3819
Non-Conventional Oils	1001	1156	1151	1097	1191	1227	1221	1064	1204	1201	1166
Total	20277	20075	20350	19816	19886	20392	20788	20229	20098	19838	19716

¹ subcategories refer to crude oil only unless otherwise noted

² only production from Federal waters is included

³ to the extent possible, condensates from natural gas processing plants are included with NGLs, while field condensates are counted as crude oil

⁴ North Sea production is grouped by area including all fields being processed through the named facility, ie, not just the field of that name

⁵ other North Sea NGLs is included

Table 4
OECD INDUSTRY STOCKS¹ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Apr2006	May2006	Jun2006	Jul2006	Aug2006*	Aug2003	Aug2004	Aug2005	3Q2005	4Q2005	1Q2006	2Q2006
North America												
Crude	475.5	461.7	456.9	457.9	452.0	390.6	390.5	421.2	-0.15	0.25	0.08	-0.07
Motor Gasoline	236.3	242.3	241.6	238.1	235.8	222.4	237.9	222.8	-0.19	0.08	0.08	-0.01
Middle Distillate	190.1	195.9	199.9	209.8	218.9	199.6	203.9	212.5	0.08	0.16	-0.21	0.06
Residual Fuel Oil	49.2	49.7	52.3	52.2	52.5	39.0	44.6	41.3	-0.04	0.03	0.07	0.02
Total Products ³	632.9	658.4	669.2	687.2	700.3	644.1	665.7	673.6	-0.16	-0.06	-0.25	0.37
Total ⁴	1251.0	1267.5	1274.0	1301.0	1309.6	1191.2	1212.7	1248.7	-0.19	-0.02	-0.18	0.38
Europe												
Crude	334.4	345.7	336.8	348.9	347.8	329.3	327.9	334.9	0.01	-0.12	0.20	-0.08
Motor Gasoline	105.6	104.1	100.6	98.4	98.2	108.5	114.0	105.2	0.02	0.08	-0.02	-0.12
Middle Distillate	262.1	260.5	254.9	261.4	260.5	258.4	260.8	257.9	0.18	-0.03	-0.11	0.09
Residual Fuel Oil	76.2	73.5	75.7	75.6	73.7	69.6	77.6	73.5	0.05	-0.03	-0.04	0.06
Total Products ³	545.1	540.2	532.3	539.8	536.2	544.8	556.3	539.4	0.24	0.05	-0.18	0.03
Total ⁴	955.8	960.4	942.6	964.3	958.8	943.7	952.2	947.2	0.30	-0.12	0.05	-0.07
Pacific												
Crude	170.9	185.5	181.1	176.1	172.9	176.3	167.5	181.9	-0.09	-0.12	0.15	0.11
Motor Gasoline	24.5	24.8	24.6	23.4	23.9	25.4	23.3	22.9	-0.02	0.00	0.02	0.00
Middle Distillate	58.0	67.0	69.8	75.4	81.7	78.7	69.6	73.8	0.21	-0.18	-0.01	0.10
Residual Fuel Oil	22.4	24.5	23.1	25.1	25.0	25.3	23.3	23.5	0.01	-0.04	-0.01	0.04
Total Products ³	170.3	180.5	183.1	192.5	204.6	202.1	182.2	187.9	0.20	-0.26	0.00	0.17
Total ⁴	412.3	438.1	435.5	440.4	458.9	451.7	421.6	442.3	0.11	-0.42	0.16	0.30
Total OECD												
Crude	980.8	992.8	974.8	982.9	972.8	896.3	886.0	938.0	-0.23	0.01	0.42	-0.04
Motor Gasoline	366.5	371.2	366.8	360.0	357.9	356.2	375.1	350.8	-0.19	0.16	0.08	-0.12
Middle Distillate	510.2	523.4	524.6	546.6	561.0	536.7	534.3	544.2	0.46	-0.05	-0.32	0.26
Residual Fuel Oil	147.8	147.7	151.1	152.8	151.1	133.9	145.5	138.3	0.01	-0.04	0.01	0.13
Total Products ³	1348.3	1379.1	1384.6	1419.5	1441.1	1390.9	1404.1	1400.9	0.28	-0.27	-0.43	0.57
Total ⁴	2619.1	2666.1	2652.1	2705.7	2727.3	2586.6	2586.5	2638.3	0.22	-0.55	0.03	0.61

OECD GOVERNMENT-CONTROLLED STOCKS⁵ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Apr2006	May2006	Jun2006	Jul2006	Aug2006*	Aug2003	Aug2004	Aug2005	3Q2005	4Q2005	1Q2006	2Q2006
North America												
Crude	687.9	688.6	687.9	687.9	687.6	618.3	669.0	700.7	-0.03	-0.10	0.02	0.02
Products	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	0.00	0.00	0.00	0.00
Europe												
Crude	171.0	171.9	173.4	174.5	174.5	152.0	158.1	165.6	0.02	0.01	0.04	0.04
Products	233.5	233.1	236.3	235.8	235.8	210.8	208.2	239.3	0.03	0.02	-0.03	0.00
Pacific												
Crude	380.5	380.5	380.9	382.2	382.2	382.8	386.7	383.5	-0.01	-0.01	-0.01	0.00
Products	11.4	11.7	11.8	11.8	11.9	10.3	11.0	11.5	0.00	0.00	0.00	0.00
Total OECD												
Crude	1239.3	1241.0	1242.1	1244.6	1244.3	1153.1	1213.7	1249.9	-0.03	-0.10	0.04	0.06
Products	246.9	246.8	250.1	249.7	249.7	223.1	221.2	252.7	0.03	0.02	-0.04	0.01
Total ⁴	1487.2	1488.7	1493.2	1495.3	1495.0	1377.1	1435.9	1503.6	0.00	-0.08	0.01	0.07

* estimated

1 Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

2 Closing stock levels.

3 Total products includes gasoline, middle distillates, fuel oil and other products.

4 Total includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

5 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

Table 4a
INDUSTRY STOCKS¹ ON LAND IN SELECTED COUNTRIES

(million barrels)

	March			April			May			June			July		
	2005	2006	%	2005	2006	%	2005	2006	%	2005	2006	%	2005	2006	%
United States²															
Crude	318.8	342.4	7.4	330.6	347.6	5.1	332.6	340.7	2.4	329.2	336.2	2.1	319.7	331.0	3.5
Motor Gasoline	211.7	209.5	-1.0	213.0	207.5	-2.6	215.5	214.3	-0.6	216.2	214.5	-0.8	207.4	210.1	1.3
Middle Distillate	145.6	166.0	14.0	146.2	160.1	9.5	153.2	167.4	9.3	162.5	171.8	5.7	175.8	180.9	2.9
Residual Fuel Oil	39.4	41.7	5.8	36.8	39.9	8.4	37.9	41.5	9.5	37.4	43.2	15.5	36.7	43.0	17.2
Other Products	126.1	118.8	-5.8	142.0	128.9	-9.2	161.0	139.7	-13.2	164.2	145.9	-11.1	171.1	156.0	-8.8
Total Products	522.8	536.0	2.5	538.0	536.4	-0.3	567.6	562.9	-0.8	580.3	575.4	-0.8	591.0	590.0	-0.2
Other ³	127.0	127.2	0.2	123.7	128.9	4.2	130.4	131.8	1.1	132.6	130.1	-1.9	134.3	136.3	1.5
Total	968.6	1005.6	3.8	992.3	1012.9	2.1	1030.6	1035.4	0.5	1042.1	1041.7	0.0	1045.0	1057.3	1.2
Japan															
Crude	130.4	133.2	2.1	123.5	129.1	4.5	129.8	140.0	7.9	135.6	131.4	-3.1	139.4	133.0	-4.6
Motor Gasoline	13.7	14.2	3.6	13.7	14.0	2.2	14.3	14.3	0.0	12.7	13.6	7.1	13.0	12.0	-7.7
Middle Distillate	28.2	35.2	24.8	30.3	32.4	6.9	35.7	37.3	4.5	34.5	39.2	13.6	40.6	42.9	5.7
Residual Fuel Oil	10.1	9.7	-4.0	11.0	11.1	0.9	12.7	12.0	-5.5	12.3	12.1	-1.6	12.2	12.0	-1.6
Other Products	41.7	44.7	7.2	43.9	47.4	8.0	45.5	45.6	0.2	48.3	47.2	-2.3	49.9	46.6	-6.6
Total Products	93.7	103.8	10.8	98.9	104.9	6.1	108.2	109.2	0.9	107.8	112.1	4.0	115.7	113.5	-1.9
Other ³	59.5	62.6	5.2	62.5	63.8	2.1	65.0	63.9	-1.7	64.7	63.2	-2.3	64.5	64.2	-0.5
Total	283.6	299.6	5.6	284.9	297.8	4.5	303.0	313.1	3.3	308.1	306.7	-0.5	319.6	310.7	-2.8
Germany															
Crude	35.4	37.3	5.4	38.2	35.8	-6.3	39.0	35.5	-9.0	36.5	37.6	3.0	35.4	37.2	5.1
Motor Gasoline	9.5	10.5	10.5	9.9	11.1	12.1	10.2	11.4	11.8	10.0	11.2	12.0	10.2	10.4	2.0
Middle Distillate	19.3	17.2	-10.9	19.2	21.1	9.9	17.2	19.5	13.4	18.2	20.0	9.9	17.7	20.5	15.8
Residual Fuel Oil	9.7	10.2	5.2	9.7	10.3	6.2	9.3	10.0	7.5	9.1	9.4	3.3	9.3	9.7	4.3
Other Products	11.6	10.8	-6.9	11.2	11.2	0.0	11.4	10.6	-7.0	10.8	10.3	-4.6	10.9	10.6	-2.8
Total Products	50.1	48.7	-2.8	50.0	53.7	7.4	48.1	51.5	7.1	48.1	50.9	5.8	48.1	51.2	6.4
Other ³	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	85.5	86.0	0.6	88.2	89.5	1.5	87.1	87.0	-0.1	84.6	88.5	4.6	83.5	88.4	5.9
Italy															
Crude	38.5	39.3	2.1	33.6	37.5	11.6	34.2	39.3	14.9	35.9	33.8	-5.8	35.3	40.3	14.2
Motor Gasoline	19.8	18.0	-9.1	20.0	16.5	-17.5	19.6	16.4	-16.3	19.1	15.9	-16.8	19.8	15.6	-21.2
Middle Distillate	33.5	32.4	-3.3	34.5	34.8	0.9	34.6	32.5	-6.1	34.6	33.9	-2.0	33.8	32.1	-5.0
Residual Fuel Oil	9.4	9.9	5.3	10.9	10.1	-7.3	12.2	8.5	-30.3	11.7	10.0	-14.5	11.1	9.5	-14.4
Other Products	18.1	19.3	6.6	17.8	20.1	12.9	17.5	19.9	13.7	16.9	20.3	20.1	17.1	20.0	17.0
Total Products	80.8	79.6	-1.5	83.2	81.5	-2.0	83.9	77.3	-7.9	82.3	80.1	-2.7	81.8	77.2	-5.6
Other ³	14.3	12.6	-11.9	14.5	12.8	-11.7	13.9	13.7	-1.4	13.8	12.1	-12.3	13.6	13.4	-1.5
Total	133.6	131.5	-1.6	131.3	131.8	0.4	132.0	130.3	-1.3	132.0	126.0	-4.5	130.7	130.9	0.2
France															
Crude	37.1	37.9	2.2	37.6	37.6	0.0	42.8	36.6	-14.5	36.9	36.8	-0.3	38.1	37.1	-2.6
Motor Gasoline	9.7	3.3	-66.0	9.4	2.9	-69.1	9.0	2.6	-71.1	3.1	2.0	-35.5	3.6	3.3	-8.3
Middle Distillate	39.2	27.9	-28.8	41.3	29.0	-29.8	41.8	29.7	-28.9	25.7	24.2	-5.8	26.8	25.8	-3.7
Residual Fuel Oil	6.2	3.3	-46.8	6.7	3.7	-44.8	6.1	3.3	-45.9	3.4	3.2	-5.9	3.2	2.8	-12.5
Other Products	8.4	8.1	-3.6	7.8	7.5	-3.8	7.3	7.7	5.5	7.2	6.8	-5.6	8.3	7.0	-15.7
Total Products	63.5	42.6	-32.9	65.2	43.1	-33.9	64.2	43.3	-32.6	39.4	36.2	-8.1	41.9	38.9	-7.2
Other ³	13.5	15.7	16.3	13.5	15.3	13.3	15.5	14.2	-8.4	13.2	13.9	5.3	13.3	13.8	3.8
Total	114.1	96.2	-15.7	116.3	96.0	-17.5	122.5	94.1	-23.2	89.5	86.9	-2.9	93.3	89.8	-3.8
United Kingdom															
Crude	40.1	42.7	6.5	42.7	44.1	3.3	44.4	46.2	4.1	42.7	43.7	2.3	39.6	43.9	10.9
Motor Gasoline	10.4	7.1	-31.7	10.0	7.3	-27.0	8.6	7.2	-16.3	8.2	6.7	-18.3	8.4	6.5	-22.6
Middle Distillate	22.0	19.9	-9.5	22.4	23.0	2.7	22.6	22.9	1.3	22.5	22.7	0.9	23.3	22.0	-5.6
Residual Fuel Oil	4.9	4.8	-2.0	4.7	4.9	4.3	5.1	5.6	9.8	5.0	4.7	-6.0	4.8	4.9	2.1
Other Products	12.8	10.9	-14.8	12.8	10.8	-15.6	12.7	10.7	-15.7	11.8	10.6	-10.2	12.1	10.7	-11.6
Total Products	50.1	42.7	-14.8	49.9	46.0	-7.8	49.0	46.4	-5.3	47.5	44.7	-5.9	48.6	44.1	-9.3
Other ³	12.0	12.5	4.2	13.9	13.1	-5.8	13.0	12.8	-1.5	12.2	11.7	-4.1	12.6	11.9	-5.6
Total	102.2	97.9	-4.2	106.5	103.2	-3.1	106.4	105.4	-0.9	102.4	100.1	-2.2	100.8	99.9	-0.9
Canada⁴															
Crude	85.1	91.4	7.4	88.0	95.9	9.0	86.9	92.2	6.1	85.7	92.4	7.8	87.7	96.1	9.6
Motor Gasoline	17.7	19.1	7.9	15.6	14.9	-4.5	15.7	14.6	-7.0	14.7	14.2	-3.4	15.3	14.2	-7.2
Middle Distillate	19.7	20.0	1.5	18.6	19.5	4.8	18.7	17.5	-6.4	18.9	17.0	-10.1	19.9	18.6	-6.5
Residual Fuel Oil	4.5	3.8	-15.6	5.0	4.3	-14.0	4.4	4.0	-9.1	4.5	4.2	-6.7	4.4	4.3	-2.3
Other Products	23.6	22.3	-5.5	23.7	20.9	-11.8	23.9	23.7	-0.8	23.8	22.4	-5.9	22.6	24.1	6.6
Total Products	65.5	65.2	-0.5	62.9	59.6	-5.2	62.7	59.8	-4.6	61.9	57.8	-6.6	62.2	61.2	-1.6
Other ³	11.9	13.2	10.9	13.5	13.6	0.7	14.7	15.6	6.1	17.1	17.7	3.5	19.7	19.5	-1.0
Total	162.5	169.8	4.5	164.4	169.1	2.9	164.3	167.6	2.0	164.7	167.9	1.9	169.6	176.8	4.2

¹ Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entropot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

² US figures exclude US territories.

³ Other includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

⁴ Canadian stock information for most recent months is the administration's best estimate. Data are usually finalized three months after first publication.

Table 5
TOTAL STOCKS ON LAND IN OECD COUNTRIES¹

(millions of barrels' and 'days')

	End June 2005		End September 2005		End December 2005		End March 2006		End June 2006 ³	
	Stock Level	Days Fwd ² Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand
North America										
Canada	164.7	73	170.5	77	178.1	82	169.7	79	168.0	-
Mexico	45.6	22	52.8	25	43.9	21	41.7	21	42.1	-
United States ⁴	1740.5	84	1707.4	82	1697.9	83	1693.7	83	1731.6	-
Total⁴	1972.9	78	1952.9	77	1942.0	78	1927.2	77	1963.8	77
Pacific										
Australia	35.7	40	34.1	37	32.7	36	35.5	39	38.9	-
Japan	629.4	125	637.9	117	612.1	103	620.1	130	627.2	-
Korea	142.5	71	145.4	65	134.9	59	137.4	68	155.4	-
New Zealand	9.0	62	7.9	48	7.2	44	6.8	45	6.7	-
Total	816.6	101	825.3	94	786.8	85	799.8	102	828.2	103
Europe⁵										
Austria	20.2	66	19.8	68	20.4	72	18.7	66	19.2	-
Belgium	27.8	57	30.3	51	28.6	45	27.3	53	28.5	-
Czech Republic	15.9	70	16.7	79	18.8	98	19.6	90	19.5	-
Denmark	17.2	96	20.5	111	20.3	102	19.5	99	20.4	-
Finland	27.0	122	27.3	123	25.1	113	26.7	120	30.5	-
France	185.6	93	191.4	97	195.6	93	196.2	104	188.7	-
Germany	279.5	102	275.8	105	282.6	111	279.9	110	281.4	-
Greece	32.6	85	34.6	75	33.1	69	35.4	94	35.1	-
Hungary	17.0	105	17.1	104	17.6	120	20.8	127	17.6	-
Ireland	11.6	63	13.2	65	11.6	55	13.1	72	12.6	-
Italy	132.1	78	137.0	77	132.0	71	131.5	81	126.0	-
Luxembourg	0.8	13	0.8	12	0.8	11	0.9	15	1.0	-
Netherlands	116.6	114	115.7	115	116.4	116	120.5	121	123.1	-
Norway	21.0	98	30.2	108	30.7	123	21.9	91	21.8	-
Poland	34.5	70	33.8	69	35.2	79	35.5	74	35.7	-
Portugal	26.5	78	26.8	82	25.7	78	24.7	83	24.7	-
Slovak Republic	6.4	80	5.1	59	6.5	83	8.3	102	7.7	-
Spain	129.4	82	131.7	84	128.6	79	130.2	84	129.2	-
Sweden	35.4	100	34.6	95	38.0	102	38.4	109	39.6	-
Switzerland	38.0	134	38.9	137	37.7	128	37.7	147	39.3	-
Turkey	52.2	76	50.8	81	51.2	100	51.6	79	51.6	-
United Kingdom	102.3	57	108.7	60	95.6	52	97.8	53	100.0	-
Total	1329.6	85	1360.8	87	1351.8	86	1356.4	90	1353.3	88
Total OECD	4119.1	84	4138.9	83	4080.6	82	4083.4	85	4145.3	85
DAYS OF IEA Net Imports⁶	-	116	-	116	-	114	-	115	-	116

1 Total Stocks are industry and government-controlled stocks (see breakdown in table below). Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) they include stocks held by industry to meet IEA, EU and national emergency reserves commitments and are subject to government control in emergencies.

2 Note that days of forward demand represent the stock level divided by the forward quarter average daily demand and is very different from the days of net imports used for the calculation of IEA Emergency Reserves.

3 End June 2006 forward demand figures are IEA Secretariat forecasts.

4 US figures exclude US territories. Total includes US territories.

5 Data not available for Iceland.

6 Reflects stock levels and prior calendar year's net imports adjusted according to IEA emergency reserve definitions. Net exporting IEA countries are excluded.

TOTAL OECD STOCKS

CLOSING STOCKS	Total	Government ¹ controlled		Industry	Total	Government ¹ controlled	
		<i>Millions of Barrels</i>				<i>Days of Fwd. Demand²</i>	
2Q2003	3916	1365	2551	81	28	53	
3Q2003	3983	1383	2600	80	28	53	
4Q2003	3928	1411	2517	79	28	50	
1Q2004	3888	1423	2465	81	30	51	
2Q2004	3974	1429	2545	81	29	52	
3Q2004	4016	1435	2581	80	29	51	
4Q2004	4001	1450	2551	79	29	51	
1Q2005	4005	1462	2543	83	30	53	
2Q2005	4119	1494	2625	84	30	54	
3Q2005	4139	1494	2645	83	30	53	
4Q2005	4081	1487	2594	82	30	52	
1Q2006	4083	1487	2596	85	31	54	
2Q2006	4145	1493	2652	85	30	54	

1 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

2 Days of forward demand calculated using actual demand except in 2Q2006 (when latest forecasts are used).

Table 6
IEA Member Country Destinations of Selected Crude Streams¹
(million barrels per day)

	2003	2004	2005	3Q05	4Q05	1Q06	2Q06	May 06	Jun 06	Jul 06	Year Earlier	
											Jul 05	change
Saudi Light & Extra Light												
North America	0.64	0.55	0.46	0.41	0.52	0.51	0.68	0.82	0.57	0.62	0.59	0.03
Europe	1.00	1.03	0.90	0.92	0.91	0.83	0.80	0.83	0.84	0.66	0.83	-0.17
Pacific	1.18	1.24	1.31	1.25	1.37	1.40	1.33	1.25	1.20	1.28	1.24	0.03
Saudi Medium												
North America	0.83	0.80	0.81	0.58	0.81	0.65	0.61	0.60	0.50	0.67	0.76	-0.09
Europe	0.11	0.11	0.16	0.20	0.16	0.17	0.14	0.12	0.15	0.13	0.24	-0.11
Pacific	0.24	0.23	0.26	0.27	0.32	0.38	0.35	0.34	0.35	0.36	0.25	0.11
Saudi Heavy												
North America	0.30	0.22	0.17	0.20	0.16	0.21	0.21	0.14	0.28	0.18	0.26	-0.08
Europe	0.19	0.23	0.23	0.27	0.26	0.14	0.22	0.17	0.25	0.22	0.21	0.01
Pacific	0.16	0.15	0.25	0.26	0.29	0.25	0.20	0.20	0.19	0.20	0.21	-0.02
Iraqi Basrah Light²												
North America	0.44	0.71	0.60	0.56	0.59	0.44	0.60	0.56	0.72	0.60	0.85	-0.25
Europe	0.09	0.21	0.23	0.24	0.31	0.24	0.29	0.32	0.23	0.37	0.31	0.06
Pacific	0.03	0.12	0.06	0.06	0.06	0.08	0.09	..	0.14	0.03	0.06	-0.03
Iraqi Kirkuk												
North America	0.06	0.02	..	..	..	..	..	..	..	..	..	..
Europe	0.12	0.08	0.05	0.13	0.03	..	..	..	..	0.06	0.14	-0.08
Pacific	..	..	..	..	..	..	..	..	..	..	..	..
Iranian Light												
North America	..	..	..	..	..	..	..	..	..	..	..	..
Europe	0.19	0.24	0.20	0.16	0.22	0.20	0.27	0.24	0.30	0.36	0.14	0.22
Pacific	0.17	0.16	0.15	0.14	0.15	0.19	0.12	0.18	0.03	0.08	0.14	-0.06
Iranian Heavy³												
North America	..	..	..	..	..	..	..	..	..	..	..	..
Europe	0.59	0.57	0.63	0.71	0.57	0.48	0.57	0.60	0.72	0.67	0.84	-0.17
Pacific	0.69	0.65	0.62	0.52	0.63	0.64	0.48	0.54	0.35	0.52	0.58	-0.07
Venezuelan Light & Medium												
North America	0.69	0.67	0.82	0.79	0.81	0.76	0.68	0.73	0.59	0.61	0.83	-0.22
Europe	0.02	0.01	0.04	0.06	0.07	0.12	0.15	0.10	0.22	0.06	0.01	0.04
Pacific	0.00	..	..	..	..	..	..	..	..	..	..	..
Venezuelan 22 API and heavier												
North America	0.60	0.88	0.72	0.66	0.56	0.72	0.72	0.71	0.73	0.66	0.77	-0.11
Europe	0.06	0.05	0.06	0.08	0.06	0.08	0.05	0.06	0.05	0.05	0.07	-0.01
Pacific	..	..	..	..	..	..	..	..	..	..	..	..
Mexican Maya												
North America	1.32	1.36	1.27	1.17	1.25	1.26	1.24	1.22	1.26	1.33	1.11	0.22
Europe	0.16	0.16	0.17	0.16	0.18	0.13	0.20	0.18	0.21	0.17	0.13	0.04
Pacific	0.00	0.00	..	..	..	..	..	..	..	..	..	..
Mexican Isthmus												
North America	0.00	..	0.03	0.02	0.10	0.09	0.03	..	0.01	0.01	..	..
Europe	0.00	0.01	0.03	0.02	0.05	0.01	0.00	..	..	..	0.03	..
Pacific	0.00	0.00	..	..	..	..	..	..	..	..	..	..
Russian Urals												
North America	0.14	0.12	0.13	0.16	0.09	..	0.16	0.19	0.24	0.10	0.20	-0.09
Europe	1.62	1.86	1.77	1.76	1.69	1.68	1.83	1.88	1.90	1.48	1.67	-0.19
Pacific	0.00	0.01	0.00	0.01	..	..	..	..	..	0.03	0.03	0.00
Nigerian Light⁴												
North America	0.63	0.80	0.90	0.94	0.90	0.87	0.79	0.65	0.78	0.84	0.99	-0.15
Europe	0.41	0.28	0.35	0.41	0.41	0.28	0.27	0.21	0.30	0.44	0.38	0.06
Pacific	0.08	0.11	0.05	0.07	0.02	0.09	0.03	..	0.06	0.03	0.10	-0.07
Nigerian Medium												
North America	0.17	0.23	0.17	0.13	0.15	0.19	0.17	0.16	0.23	0.22	0.13	0.09
Europe	0.06	0.04	0.07	0.08	0.07	0.08	0.08	0.06	0.13	0.05	0.06	-0.01
Pacific	0.01	0.01	0.01	..	..	..	..	..	..	..	..	..

¹ Data based on monthly submissions from IEA countries to the crude oil import register (in '000 bbl), subject to availability. May differ from Table 8 of the Report.

IEA North America includes United States and Canada.

IEA Europe includes all countries in OECD Europe except Hungary, Poland and the Slovak Republic.

IEA Pacific data includes Australia, New Zealand, Korea and Japan.

² Iraqi Total minus Kirkuk.

³ Iranian Total minus Iranian Light.

⁴ 33 API and lighter (e.g., Bonny Light, Escravos, Qua Iboe and Oso Condensate).

Table 7
Regional OECD Imports^{1,2}
(thousand barrels per day)

	2003	2004	2005	3Q2005	4Q2005	1Q2006	2Q2006	May-06	Jun-06	Jul-06	Year Earlier	
											Jul-05	% change
Crude Oil												
North America	8069	8431	8384	8251	8101	7740	8265	8175	8642	8479	8697	-3%
Europe	9096	9478	9811	10082	9955	9382	9624	9667	9926	10335	10033	3%
Pacific	6711	6659	6801	6643	6967	7399	6511	6841	5947	6625	6948	-5%
Total OECD	23876	24569	24997	24975	25023	24521	24399	24683	24515	25439	25679	-1%
LPG												
North America	27	24	18	18	30	8	8	9	10	16	12	28%
Europe	193	225	231	218	230	280	242	260	251	201	187	7%
Pacific	541	541	527	500	486	651	575	581	547	544	547	0%
Total OECD	760	790	776	735	746	939	824	851	808	761	745	2%
Naphtha												
North America	67	99	110	151	76	41	49	78	36	47	188	-303%
Europe	305	282	281	297	287	342	267	412	232	258	351	-36%
Pacific	770	769	746	693	760	692	731	616	844	830	674	19%
Total OECD	1142	1150	1137	1142	1123	1074	1046	1106	1112	1135	1213	-7%
Gasoline³												
North America	669	794	1016	1046	1148	1113	1361	1568	1267	1116	984	12%
Europe	150	137	172	208	122	194	143	220	180	174	217	-25%
Pacific	70	105	102	93	90	86	145	161	160	96	97	-1%
Total OECD	888	1035	1291	1346	1360	1393	1648	1950	1606	1386	1298	6%
Jet & Kerosene												
North America	97	101	130	139	268	79	191	227	139	175	160	9%
Europe	271	293	375	449	371	319	380	348	419	319	422	-33%
Pacific	102	77	66	48	49	131	39	48	38	44	47	-6%
Total OECD	470	471	571	636	688	529	610	623	596	538	630	-17%
Gasoi/Diesel												
North America	126	123	142	99	267	210	173	285	128	159	69	57%
Europe	652	751	857	812	869	1073	931	911	812	1033	814	21%
Pacific	73	74	79	79	83	80	94	113	96	64	83	-30%
Total OECD	850	947	1079	989	1218	1363	1198	1308	1036	1256	965	23%
Heavy Fuel Oil												
North America	326	453	525	566	610	481	320	331	371	317	534	-68%
Europe	398	405	491	526	470	521	474	442	501	463	496	-7%
Pacific	88	76	85	90	82	122	105	110	107	93	111	-20%
Total OECD	812	935	1101	1182	1163	1124	899	882	979	873	1141	-31%
Other Products												
North America	680	872	1005	1166	1049	972	1162	1183	1149	1279	1114	13%
Europe	690	676	796	807	801	888	860	861	827	920	830	10%
Pacific	235	256	247	225	263	271	208	203	185	269	246	9%
Total OECD	1605	1805	2048	2197	2113	2131	2230	2247	2161	2469	2190	11%
Total Products												
North America	1991	2466	2947	3185	3447	2903	3264	3681	3099	3110	3060	2%
Europe	2657	2767	3204	3315	3151	3619	3296	3453	3222	3368	3318	1%
Pacific	1879	1898	1852	1728	1812	2032	1896	1832	1977	1940	1804	7%
Total OECD	6527	7132	8003	8228	8410	8554	8457	8967	8298	8417	8182	3%
Total Oil												
North America	10061	10897	11332	11436	11548	10643	11529	11856	11741	11589	11758	-1%
Europe	11753	12246	13015	13397	13106	13001	12920	13120	13149	13702	13351	3%
Pacific	8590	8558	8653	8370	8779	9431	8407	8673	7924	8565	8752	-2%
Total OECD	30403	31700	33000	33203	33433	33075	32856	33650	32813	33856	33861	0%

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

Table 7a
Regional OECD Imports from Non-OECD countries^{1,2}
(thousand barrels per day)

	2003	2004	2005	3Q2005	4Q2005	1Q2006	2Q2006	May-06	Jun-06	Jul-06	Year Earlier	
											Jul-05	% change
Crude Oil												
North America	6980	7510	7611	7512	7473	7251	7640	7556	8057	7765	7883	-2%
Europe	8915	9301	9594	9895	9696	9215	9402	9444	9684	10177	9876	3%
Pacific	6689	6646	6795	6623	6967	7399	6511	6841	5947	6617	6934	-5%
Total OECD	22584	23457	24000	24030	24136	23865	23553	23840	23688	24560	24693	-1%
LPG												
North America	21	20	11	14	18	7	6	6	8	10	11	-15%
Europe	190	224	231	218	230	262	239	260	251	201	187	7%
Pacific	493	538	523	491	484	648	567	581	534	544	541	1%
Total OECD	703	782	765	723	733	917	812	847	793	755	739	2%
Naphtha												
North America	52	80	89	121	49	39	28	45	19	34	176	-422%
Europe	292	275	273	290	278	337	255	405	213	248	348	-40%
Pacific	739	747	731	686	738	678	721	616	836	815	666	18%
Total OECD	1083	1101	1093	1097	1065	1054	1003	1066	1068	1097	1190	-8%
Gasoline³												
North America	350	335	457	492	485	458	486	571	476	429	449	-5%
Europe	147	134	168	198	122	192	136	211	178	169	204	-21%
Pacific	70	102	100	87	90	83	136	161	149	96	79	17%
Total OECD	566	571	726	777	697	733	758	943	804	693	731	-5%
Jet & Kerosene												
North America	73	60	85	89	168	64	123	163	71	132	126	4%
Europe	268	279	349	407	365	306	380	347	418	318	365	-15%
Pacific	101	77	66	48	49	131	39	48	38	44	47	-6%
Total OECD	442	416	500	544	582	501	542	559	528	493	537	-9%
Gasoi/Diesel												
North America	105	111	109	86	166	165	110	180	75	62	64	-3%
Europe	629	701	800	764	785	1020	878	877	768	947	784	17%
Pacific	73	73	79	78	83	80	94	113	96	64	83	-30%
Total OECD	806	886	989	928	1034	1266	1082	1169	939	1073	931	13%
Heavy Fuel Oil												
North America	284	379	451	477	507	420	295	298	355	292	449	-54%
Europe	394	397	485	524	464	505	437	421	444	450	492	-9%
Pacific	88	76	84	90	82	116	102	110	107	93	111	-20%
Total OECD	766	851	1021	1092	1054	1041	834	829	906	835	1052	-26%
Other Products												
North America	465	635	703	807	772	769	946	1031	982	1005	790	21%
Europe	552	510	647	633	665	725	688	688	673	742	639	14%
Pacific	169	183	170	139	193	182	149	150	109	181	170	6%
Total OECD	1185	1328	1520	1579	1630	1677	1783	1869	1764	1928	1599	17%
Total Products												
North America	1349	1620	1906	2086	2166	1922	1994	2294	1986	1963	2065	-5%
Europe	2471	2520	2953	3034	2910	3347	3012	3209	2946	3075	3018	2%
Pacific	1731	1796	1753	1620	1719	1919	1808	1779	1869	1836	1697	8%
Total OECD	5551	5935	6612	6740	6794	7187	6815	7281	6801	6874	6779	1%
Total Oil												
North America	8329	9130	9517	9598	9638	9172	9634	9849	10043	9729	9948	-2%
Europe	11386	11821	12547	12929	12606	12562	12414	12653	12630	13252	12894	3%
Pacific	8420	8442	8548	8242	8686	9318	8319	8620	7816	8454	8631	-2%
Total OECD	28135	29392	30612	30769	30930	31052	30368	31121	30489	31434	31472	0%

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

Table 7b
Inter-regional OECD Transfers^{1,2}
(thousand barrels per day)

	2003	2004	2005	3Q2005	4Q2005	1Q2006	2Q2006	May-06	Jun-06	Jul-06	Year Earlier	
											Jul-05	Change
Crude Oil												
North America	921	773	739	739	628	489	625	620	585	714	815	-101
Europe	177	218	186	186	258	167	221	223	242	157	157	0
Pacific	14	6	20	20	0	0	0	0	0	7	14	-7
Total OECD	1112	997	945	945	886	656	846	843	827	878	986	-107
LPG												
North America	4	7	4	4	11	1	2	4	2	6	0	6
Europe	0	0	0	0	0	18	3	0	0	0	0	0
Pacific	3	4	9	9	2	3	8	0	13	0	6	-6
Total OECD	7	11	12	12	13	22	12	4	15	6	6	0
Naphtha												
North America	19	21	31	31	27	1	21	33	16	13	12	1
Europe	7	8	6	6	9	6	12	7	19	10	4	7
Pacific	23	15	8	8	22	14	10	0	9	15	8	7
Total OECD	49	45	45	45	58	21	43	40	44	38	23	15
Gasoline³												
North America	459	559	553	553	663	655	875	997	790	688	535	153
Europe	2	4	10	10	0	3	7	9	2	5	14	-8
Pacific	3	2	6	6	0	2	8	0	10	0	18	-18
Total OECD	464	565	569	569	663	661	890	1006	803	693	567	126
Jet & Kerosene												
North America	41	45	50	50	100	16	68	64	68	44	35	9
Europe	14	26	42	42	6	13	1	1	1	1	58	-57
Pacific	0	0	0	0	0	0	0	0	0	0	0	0
Total OECD	55	71	92	92	106	28	69	65	68	45	92	-48
Gasoi/Diesel												
North America	12	33	13	13	100	44	63	105	53	97	5	92
Europe	50	57	48	48	84	53	53	34	44	86	30	56
Pacific	0	0	0	0	0	0	0	0	0	0	0	0
Total OECD	62	90	62	62	184	97	116	139	97	182	34	148
Heavy Fuel Oil												
North America	74	74	89	89	103	61	25	33	16	25	85	-60
Europe	8	6	1	1	6	17	37	21	57	13	4	9
Pacific	0	1	0	0	0	5	3	0	0	0	0	0
Total OECD	83	80	91	91	109	83	65	53	73	38	89	-51
Other Products												
North America	237	302	359	359	277	202	216	152	168	274	324	-50
Europe	166	149	173	173	136	163	172	173	154	178	191	-13
Pacific	73	77	86	86	70	89	59	54	76	89	76	13
Total OECD	477	528	618	618	483	455	447	378	397	541	591	-50
Total Products												
North America	846	1041	1099	1099	1281	982	1270	1387	1113	1146	995	151
Europe	247	251	281	281	242	272	284	245	277	293	300	-7
Pacific	103	99	108	108	93	113	88	54	108	104	107	-4
Total OECD	1196	1391	1488	1488	1617	1367	1642	1686	1498	1543	1402	141
Total Oil												
North America	1767	1814	1838	1838	1910	1471	1895	2007	1698	1860	1810	50
Europe	425	468	468	468	500	439	506	468	519	450	457	-7
Pacific	116	105	128	128	93	113	88	54	108	111	121	-10
Total OECD	2308	2387	2434	2434	2503	2023	2488	2529	2325	2421	2388	33

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

Table 8
Regional OECD Crude Imports by Source
(thousand barrels per day)

	2003	2004	2005	3Q05	4Q05	1Q06	2Q06	May 06	Jun 06	Jul 06	Year Earlier	
											Jul 05	change
OECD North America												
Venezuela	1573	1746	1708	1628	1557	1670	1526	1685	1329	1603	1788	-185
Other Central & South America	586	627	708	673	717	718	715	681	756	649	676	-27
North Sea	1065	901	763	726	622	483	625	620	585	714	795	-81
Other OECD Europe	-	-	2	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	161	174	214	202	133	25	221	300	341	248	351	-103
Saudi Arabia	1819	1598	1539	1527	1386	1451	1591	1502	1594	1374	1660	-287
Kuwait	213	247	221	224	277	113	220	225	206	159	278	-120
Iran	-	-	-	-	-	-	-	-	-	-	-	-
Iraq	570	743	598	553	584	544	701	747	710	691	695	-4
Oman	35	10	22	3	24	15	28	23	-	68	9	59
United Arab Emirates	9	5	8	8	17	-	3	-	8	-	-	-
Other Middle East	11	9	12	26	8	38	10	30	-	35	35	0
West Africa ²	1494	1698	1810	1794	1969	1927	1722	1650	1885	2003	1542	461
Other Africa	311	491	603	684	622	644	748	607	1018	791	688	104
Asia	139	125	108	99	128	90	109	85	119	120	88	32
Other	84	58	69	105	57	23	46	20	90	26	94	-68
Total	8069	8431	8384	8251	8101	7740	8265	8175	8642	8479	8697	-218
of which Non-OECD	6980	7510	7611	7512	7473	7251	7640	7556	8057	7765	7883	-117
OECD Europe												
Canada	-	-	-	-	-	-	-	-	-	-	-	-
Mexico + USA	180	177	218	186	258	167	221	223	242	157	157	0
Venezuela	100	86	138	175	161	202	233	161	295	186	129	58
Other Central & South America	69	37	55	58	59	71	59	54	39	58	47	11
Non-OECD Europe	-	0	0	-	0	1	1	1	1	1	-	-
Former Soviet Union	3616	4097	4187	4138	4156	4222	4352	4676	4253	4446	4001	445
Saudi Arabia	1323	1365	1303	1375	1327	1134	1161	1104	1227	1044	1273	-229
Kuwait	121	134	154	110	225	159	147	124	198	64	60	4
Iran	855	847	836	915	802	689	834	789	1049	1204	1043	161
Iraq	181	281	268	347	319	220	274	302	237	524	444	80
Oman	-	-	-	-	-	-	-	-	-	-	-	-
United Arab Emirates	-	-	4	16	-	21	36	-	43	30	19	11
Other Middle East	277	208	188	195	188	142	159	153	145	151	184	-33
West Africa ²	648	486	651	782	662	582	486	470	509	730	771	-41
Other Africa	1601	1757	1730	1701	1770	1757	1600	1555	1598	1738	1713	24
Asia	6	6	-	-	-	-	-	-	-	-	-	-
Other	118	-2	80	82	27	15	61	55	90	-	192	-
Total	9096	9478	9811	10082	9955	9382	9624	9667	9926	10335	10033	301
of which Non-OECD	8915	9301	9594	9895	9696	9215	9402	9444	9684	10177	9876	301
OECD Pacific												
Canada	3	-	-	-	-	-	-	-	-	7	-	-
Mexico + USA	5	5	0	-	-	-	-	-	-	-	-	-
Venezuela	0	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	77	60	15	-	11	21	4	11	1	-	-	-
North Sea	14	8	6	20	-	-	-	-	-	-	14	-
Other OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	61	52	53	108	75	22	29	31	33	92	129	-37
Saudi Arabia	1802	1845	2037	1952	2185	2208	2109	2077	1919	2084	2014	70
Kuwait	586	571	617	574	593	670	640	681	642	616	587	29
Iran	832	762	737	646	733	796	595	734	380	482	708	-226
Iraq	27	122	65	63	58	75	87	-	141	32	64	-32
Oman	312	215	248	295	273	181	162	162	163	176	299	-123
United Arab Emirates	1438	1499	1458	1442	1553	1594	1451	1426	1375	1639	1227	412
Other Middle East	539	504	572	537	542	547	529	643	468	616	577	39
West Africa ²	168	166	127	125	41	194	145	92	85	111	167	-56
Other Africa	54	118	118	145	92	196	160	196	152	124	168	-44
Non-OECD Asia	793	757	731	739	754	821	713	761	667	554	786	-232
Other	-2	-25	18	-2	57	76	-112	25	-78	92	207	-
Total	6711	6659	6801	6643	6967	7399	6511	6841	5947	6625	6948	-324
of which Non-OECD	6689	6646	6795	6623	6967	7399	6511	6841	5947	6617	6934	-317
Total OECD Trade	23876	24569	24997	24975	25023	24521	24399	24683	24515	25439	25679	-240
of which Non-OECD	22584	23457	24000	24030	24136	23865	23553	23840	23688	24560	24693	-133

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes, and converted to barrels at 7.37 barrels per tonne. Data will differ from Table 6 which is based on submissions in barrels.

2. West Africa includes Angola, Nigeria, Gabon, Congo and Democratic Republic of Congo.

Table 9
Regional OECD Gasoline Imports by Source¹
(thousand barrels per day)

	2003	2004	2005	3Q05	4Q05	1Q06	2Q06	May 06	Jun 06	Jul 06	Year Earlier	
											Jul 05	change
OECD North America												
Venezuela	63	76	90	104	90	86	71	75	77	59	96	-37
Other Central & South America	94	90	106	131	132	104	125	144	150	147	106	40
ARA (Belgium Germany Netherlands)	118	147	197	213	244	231	304	368	285	265	231	33
Other Europe	203	306	361	343	421	407	554	594	487	413	300	113
FSU	69	88	149	113	167	178	194	228	183	166	97	70
Saudi Arabia	51	32	39	47	34	41	14	15	18	1	49	-48
Algeria	3	5	2	0	3	3	13	29	-	14	-	-
Other Middle East & Africa	25	24	40	62	30	34	35	39	32	22	76	-53
Singapore	4	0	2	5	2	1	4	3	3	4	8	-4
OECD Pacific	9	9	7	9	7	21	28	41	18	10	4	6
Non-OECD Asia (excl. Singapore)	27	17	22	20	18	6	19	33	13	13	17	-3
Other	1	1	-	-	-	-	-	-	-	2	-	-
Total²	669	794	1016	1046	1148	1113	1361	1568	1267	1116	984	132
of which Non-OECD	350	335	457	492	485	458	486	571	476	429	449	-20
OECD Europe												
OECD North America	1	2	4	10	0	2	7	9	2	4	14	-10
Venezuela	0	0	0	-	-	0	-	-	-	-	-	-
Other Central & South America	3	2	4	5	0	2	1	2	1	0	11	-11
Non-OECD Europe	10	13	14	18	15	18	18	17	12	17	21	-4
FSU	27	23	24	30	25	22	15	17	1	2	29	-28
Saudi Arabia	3	3	5	6	1	1	1	-	3	1	17	-16
Algeria	13	13	6	9	1	3	8	14	-	-	16	-
Other Middle East & Africa	26	35	29	36	17	31	15	18	12	33	57	-24
Singapore	1	1	3	2	2	-	-	-	-	-	-	-
OECD Pacific	2	0	-	-	-	1	0	-	0	2	-	-
Non-OECD Asia (excl. Singapore)	0	0	2	-	4	-	0	-	-	-	-	-
Other	64	45	82	92	56	115	79	142	148	115	53	63
Total²	150	137	172	208	122	194	143	220	180	174	217	-43
of which Non-OECD	147	134	168	198	122	192	136	211	178	169	204	-35
OECD Pacific												
OECD North America	-	1	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-	2	6	-	2	-	-	-	-	18	-
Other Europe	-	1	1	-	-	-	8	-	10	-	-	-
FSU	-	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	-	2	2	-	6	7	1	-	1	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	2	1	-	-	-	-	-	-	-	-	-
Singapore	41	79	82	80	70	72	110	122	114	94	74	19
Non-OECD Asia (excl. Singapore)	29	19	14	7	14	4	12	21	13	2	5	-3
Other	-	-	-	-	-	0	13	18	22	-	-	-
Total²	70	105	102	93	90	86	145	161	160	96	97	-1
of which Non-OECD	70	102	100	87	90	83	136	161	149	96	79	17
Total OECD Trade²	888	1035	1291	1346	1360	1393	1648	1950	1606	1386	1298	88
of which Non-OECD	566	571	726	777	697	733	758	943	804	693	731	-38

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 10
Regional OECD Gasoil/Diesel Imports by Source¹
(thousand barrels per day)

	2003	2004	2005	3Q05	4Q05	1Q06	2Q06	May 06	Jun 06	Jul 06	Year Earlier		
											Jul 05	change	
OECD North America													
Venezuela	26	52	54	51	56	54	36	39	45	42	37	5	
Other Central & South America	15	17	23	22	26	22	32	45	24	16	19	-3	
ARA (Belgium Germany Netherlands)	9	3	16	-	53	11	32	61	27	35	-	-	
Other Europe	6	6	7	2	24	4	12	28	-	21	5	16	
FSU	43	30	20	2	62	68	31	68	2	3	1	1	
Saudi Arabia	2	1	2	2	-	-	-	-	-	-	6	-	
Algeria	1	0	1	-	0	-	-	-	-	-	-	-	
Other Middle East & Africa	1	1	1	-	3	-	-	-	-	-	-	-	
Singapore	2	1	3	1	11	11	1	2	-	1	1	0	
OECD Pacific	7	4	10	11	23	30	19	16	26	41	-	-	
Non-OECD Asia (excl. Singapore)	13	6	6	7	8	11	10	26	3	-	-	-	
Other	0	0	-	-	-	-	-	-	-	-	-	-	
Total²	126	123	142	99	267	210	173	285	128	159	69	90	
of which Non-OECD	105	111	109	86	166	165	110	180	75	62	64	-2	
OECD Europe													
OECD North America	16	46	37	37	15	24	33	21	44	86	30	56	
Venezuela	-	0	11	16	16	18	21	19	9	13	9	4	
Other Central & South America	3	6	6	3	6	11	4	2	6	2	5	-3	
Non-OECD Europe	18	21	24	30	17	20	25	32	17	29	40	-11	
FSU	484	584	566	528	534	675	613	679	489	673	560	113	
Saudi Arabia	6	4	12	6	23	11	14	15	7	-	-	-	
Algeria	23	9	3	-	-	10	-	-	-	-	-	-	
Other Middle East & Africa	13	14	20	29	29	10	20	25	25	43	41	2	
Singapore	5	5	12	12	22	35	13	5	6	11	-	-	
OECD Pacific	7	3	20	11	69	29	20	13	-	-	-	-	
Non-OECD Asia (excl. Singapore)	16	10	35	39	51	68	25	15	24	21	29	-8	
Other	61	48	111	100	87	162	145	84	185	155	100	55	
Total²	652	751	857	812	869	1073	931	911	812	1033	814	219	
of which Non-OECD	629	701	800	764	785	1020	878	877	768	947	784	163	
OECD Pacific													
OECD North America	0	0	-	-	-	-	-	-	-	-	-	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-	
ARA (Belgium Germany Netherlands)	0	0	0	0	-	-	-	-	-	-	-	-	
Other Europe	0	0	0	0	-	-	-	-	-	-	-	-	
FSU	5	3	1	-	-	1	-	-	-	-	-	-	
Saudi Arabia	-	2	-	-	-	-	-	-	-	-	-	-	
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	
Other Middle East & Africa	-	-	-	-	-	0	-	-	-	-	-	-	
Singapore	37	53	66	67	78	68	80	93	77	54	66	-12	
Non-OECD Asia (excl. Singapore)	30	15	11	10	6	9	13	20	19	10	17	-7	
Other	0	1	1	1	-	2	-	-	-	-	-	-	
Total²	73	74	79	79	83	80	94	113	96	64	83	-19	
of which Non-OECD	73	73	79	78	83	80	94	113	96	64	83	-19	
Total OECD Trade²	850	947	1079	989	1218	1363	1198	1308	1036	1256	965	290	
of which Non-OECD	806	886	989	928	1034	1266	1082	1169	939	1073	931	142	

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 11
Regional OECD Jet and Kerosene Imports by Source¹
(thousand barrels per day)

	2003	2004	2005	3Q05	4Q05	1Q06	2Q06	May 06	Jun 06	Jul 06	Year Earlier	
											Jul 05	change
OECD North America												
Venezuela	30	24	28	24	46	13	49	59	25	31	37	-5
Other Central & South America	17	6	13	16	29	16	19	31	5	9	19	-10
ARA (Belgium Germany Netherlands)	1	-	4	-	14	-	3	10	-	5	-	-
Other Europe	0	1	4	2	13	3	-	-	-	-	-	-
FSU	-	0	1	2	1	-	-	-	-	-	7	-
Saudi Arabia	2	3	5	2	14	12	3	8	-	-	-	-
Algeria	1	-	2	-	7	5	-	-	-	-	-	-
Other Middle East & Africa	15	5	13	7	39	3	9	11	17	-	-	-
Singapore	4	9	10	23	6	9	19	45	-	45	45	1
OECD Pacific	23	40	37	49	73	12	65	54	68	39	35	4
Non-OECD Asia (excl. Singapore)	5	11	12	15	23	4	23	10	25	36	18	17
Other	0	2	1	-	4	2	-	-	-	10	-	-
Total²	97	101	130	139	268	79	191	227	139	175	160	15
of which Non-OECD	73	60	85	89	168	64	123	163	71	132	126	6
OECD Europe												
OECD North America	1	13	25	42	0	4	1	1	1	1	58	-57
Venezuela	9	13	22	18	20	26	38	24	45	18	11	7
Other Central & South America	8	6	11	21	1	2	6	14	4	10	37	-26
Non-OECD Europe	1	0	1	0	-	-	-	-	-	1	1	0
FSU	23	28	41	49	45	43	46	46	55	46	27	18
Saudi Arabia	26	50	50	74	57	30	75	47	112	56	75	-19
Algeria	14	10	4	6	3	8	-	-	-	-	5	-
Other Middle East & Africa	151	135	128	152	148	115	126	110	133	145	114	31
Singapore	1	2	6	2	17	3	11	27	2	4	-	-
OECD Pacific	2	1	1	-	5	9	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	3	11	15	19	20	13	26	0	43	-	24	-
Other	32	22	70	68	53	66	52	80	24	39	71	-32
Total²	271	293	375	449	371	319	380	348	419	319	422	-104
of which Non-OECD	268	279	349	407	365	306	380	347	418	318	365	-47
OECD Pacific												
OECD North America	1	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-
FSU	-	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	6	0	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	11	1	-	-	-	2	-	-	-	-	-	-
Singapore	13	20	18	20	11	21	20	25	24	26	20	5
Non-OECD Asia (excl. Singapore)	18	3	3	1	-	22	-	-	-	-	-	-
Other	53	53	45	27	38	86	19	24	14	18	27	-8
Total²	102	77	66	48	49	131	39	48	38	44	47	-3
of which Non-OECD	101	77	66	48	49	131	39	48	38	44	47	-3
Total OECD Trade²	470	471	571	636	688	529	610	623	596	538	630	-92
of which Non-OECD	442	416	500	544	582	501	542	559	528	493	537	-44

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 12
Regional OECD Residual Fuel Oil Imports by Source¹
(thousand barrels per day)

	2003	2004	2005	3Q05	4Q05	1Q06	2Q06	May 06	Jun 06	Jul 06	Year Earlier		
											Jul 05	change	
OECD North America													
Venezuela	44	52	54	59	49	60	29	23	63	18	73	-55	
Other Central & South America	150	208	237	255	257	224	161	134	198	169	208	-39	
ARA (Belgium Germany Netherlands)	14	26	20	34	29	15	12	-	16	-	21	-	
Other Europe	28	51	51	55	66	40	13	33	0	25	64	-40	
FSU	34	48	69	94	48	50	71	105	63	47	105	-57	
Saudi Arabia	0	1	-	-	-	-	-	-	-	11	-	-	
Algeria	4	3	5	4	11	11	-	-	-	-	-	-	
Other Middle East & Africa	35	53	73	58	110	57	29	31	28	31	58	-27	
Singapore	4	5	6	5	7	4	5	4	4	5	6	-1	
OECD Pacific	-	-	3	3	9	9	-	-	-	-	-	-	
Non-OECD Asia (excl. Singapore)	6	6	6	0	25	11	-	-	-	12	-	-	
Other	6	1	-	-	-	1	-	-	-	-	-	-	
Total²	326	453	525	566	610	481	320	331	371	317	534	-217	
of which Non-OECD	284	379	451	477	507	420	295	298	355	292	449	-157	
OECD Europe													
OECD North America	4	8	6	1	6	15	37	21	57	13	4	9	
Venezuela	1	-	1	0	-	-	-	-	-	-	-	-	
Other Central & South America	8	9	10	8	5	29	17	5	43	20	0	19	
Non-OECD Europe	6	13	13	8	12	15	6	-	5	4	7	-4	
FSU	207	249	309	337	326	253	289	165	366	263	350	-87	
Saudi Arabia	-	-	2	2	7	-	5	10	3	7	-	-	
Algeria	12	5	5	3	9	20	4	-	-	-	-	-	
Other Middle East & Africa	62	57	47	47	43	66	44	46	38	40	39	1	
Singapore	0	-	0	-	-	0	-	-	-	-	-	-	
OECD Pacific	-	0	-	-	-	2	-	-	-	-	-	-	
Non-OECD Asia (excl. Singapore)	12	7	-	-	-	-	-	-	-	-	-	-	
Other	87	57	98	120	61	122	73	195	-11	116	95	21	
Total²	398	405	491	526	470	521	474	442	501	463	496	-33	
of which Non-OECD	394	397	485	524	464	505	437	421	444	450	492	-42	
OECD Pacific													
OECD North America	0	0	0	-	0	5	3	-	-	-	-	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	
Other Central & South America	1	-	-	-	-	-	2	-	-	-	-	-	
ARA (Belgium Germany Netherlands)	-	0	1	-	-	-	-	-	-	-	-	-	
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-	
FSU	1	1	-	-	-	5	-	-	-	-	-	-	
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-	
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	
Other Middle East & Africa	-	-	-	-	-	-	3	1	-	-	-	-	
Singapore	3	2	2	-	0	7	18	33	10	2	-	-	
Non-OECD Asia (excl. Singapore)	61	51	57	63	60	81	59	59	77	68	73	-5	
Other	22	21	25	27	22	23	19	16	19	23	38	-15	
Total²	88	76	85	90	82	122	105	110	107	93	111	-18	
of which Non-OECD	88	76	84	90	82	116	102	110	107	93	111	-18	
Total OECD Trade²	812	935	1101	1182	1163	1124	899	882	979	873	1141	-268	
of which Non-OECD	766	851	1021	1092	1054	1041	834	829	906	835	1052	-217	

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

TABLE 13 – AVERAGE IEA CIF CRUDE COST AND SPOT CRUDE AND PRODUCT PRICES**TABLE UNAVAILABLE**

Table 14
MONTHLY AVERAGE END USER PRICES FOR PETROLEUM PRODUCTS
September 2006

	NATIONAL CURRENCY *						US DOLLARS					
	Total Price	% change from		Ex-Tax Price	% change from		Total Price	% change from		Ex-Tax Price	% change from	
		Aug-06	Sep-05		Aug-06	Sep-05		Aug-06	Sep-05		Aug-06	Sep-05
GASOLINE ¹ (Price per Litre)												
France	1.208	-8.8	-5.6	0.421	-18.9	-12.3	1.540	-9.2	-1.6	0.537	-19.2	-8.7
Germany	1.256	-8.7	-7.2	0.428	-19.4	-16.2	1.601	-9.1	-3.3	0.546	-19.8	-12.8
Italy	1.262	-8.7	-3.0	0.488	-17.0	-6.2	1.609	-9.1	1.0	0.622	-17.4	-2.3
Spain	1.009	-9.4	-5.5	0.474	-16.0	-9.7	1.286	-9.8	-1.6	0.604	-16.3	-6.0
UK	0.906	-7.0	-3.4	0.300	-16.2	-8.3	1.706	-7.5	0.6	0.565	-16.7	-4.5
Japan	144.0	-	9.9	83.3	-	17.3	1.229	-1.0	4.3	0.711	-1.0	11.3
Canada	0.906	-17.2	-17.9	0.595	-22.7	-23.7	0.813	-16.8	-13.2	0.534	-22.4	-19.4
USA	0.675	-14.7	-10.1	0.570	-16.9	-11.9	0.675	-14.7	-10.1	0.570	-16.9	-11.9
AUTOMOTIVE DIESEL FOR NON COMMERCIAL USE (Price per Litre)												
France	1.079	-3.7	-1.7	0.485	-6.7	-3.2	1.375	-4.2	2.3	0.618	-7.1	0.8
Germany	1.110	-4.1	-2.0	0.487	-7.6	-3.9	1.415	-4.5	2.0	0.621	-8.0	0.0
Italy	1.164	-3.6	-1.4	0.557	-6.1	-2.3	1.484	-4.0	2.7	0.710	-6.5	1.8
Spain	0.954	-4.0	-1.2	0.528	-6.2	-2.0	1.216	-4.5	2.8	0.673	-6.6	2.0
UK	0.949	-4.2	-2.0	0.337	-9.4	-4.5	1.787	-4.8	2.1	0.635	-9.9	-0.6
Japan ³	121.0	0.8	14.0	83.1	1.1	20.6	1.033	-0.2	8.2	0.709	0.0	14.4
Canada	0.983	-7.3	-2.4	0.741	-8.9	-2.9	0.882	-6.9	3.2	0.665	-8.5	2.7
USA	0.736	-8.1	0.4	0.614	-9.6	0.3	0.736	-8.1	0.4	0.614	-9.6	0.3
DOMESTIC HEATING OIL (Price per 1000 Litres)												
France	647.86	-5.0	-3.6	485.09	-5.5	-4.0	825.8	-5.4	0.4	618.3	-5.9	-0.0
Germany	632.92	-2.9	-4.1	484.27	-3.3	-4.6	806.8	-3.3	-0.1	617.3	-3.7	-0.6
Italy	1117.56	-2.7	-0.9	528.09	-4.6	-1.6	1424.6	-3.1	3.2	673.2	-5.0	2.4
Spain	624.18	-4.1	-1.0	453.38	-4.9	-1.2	795.6	-4.6	3.0	577.9	-5.3	2.8
UK	375.45	-5.1	-2.1	305.57	-6.0	-2.5	707.1	-5.7	1.9	575.5	-6.5	1.6
Japan ⁴	85398	0.3	24.1	81331	0.3	24.1	729.1	-0.7	17.7	694.4	-0.7	17.7
Canada	818.50	-9.0	-5.9	735.40	-9.0	-5.9	734.5	-8.6	-0.5	660.0	-8.6	-0.5
USA	-	-	-	-	-	-	-	-	-	-	-	-
LOW SULPHUR FUEL OIL FOR INDUSTRY ² (Price per Metric Ton)												
France	277.91	-12.4	-9.9	259.41	-13.1	-10.5	354.3	-12.8	-6.1	330.7	-13.5	-6.8
Germany	282.30	-3.9	8.0	257.30	-4.2	8.9	359.8	-4.3	12.5	328.0	-4.7	13.4
Italy	316.28	-11.5	-10.6	284.89	-12.6	-11.6	403.2	-11.9	-6.9	363.1	-13.0	-8.0
Spain	338.46	-9.1	-2.5	324.03	-9.4	-2.6	431.4	-9.5	1.5	413.0	-9.8	1.4
UK	237.46	-14.0	-8.1	188.46	-17.0	-9.9	447.2	-14.5	-4.2	354.9	-17.5	-6.2
Japan	-	-100.0	-100.0	-	-	-	-	-	-	-	-	-
Canada	-	-	-	-	-	-	-	-	-	-	-	-
USA	-	-	-	-	-	-	-	-	-	-	-	-

¹ Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

² VAT excluded from prices for low sulphur fuel oil when refunded to industry.

³ Automotive Diesel for Commercial Use for Japan.

⁴ Kerosene for Japan.

* Prices for France, Germany, Italy and Spain are in Euro; UK in British Pounds, Japan in Yen, Canada in Canadian Dollars.

Table 15
Refining Margins in Major Refining Centres
(\$/bbl)

	Monthly Average			Sep 06 - Aug 06		Week Ending:				
	Jul 06	Aug 06	Sep 06	Change	%	08 Sep	15 Sep	22 Sep	29 Sep	06 Oct
Refining Margins										
NW Europe										
Brent (Cracking)	6.49	4.17	2.59	-1.58		3.33	1.81	1.92	3.02	2.86
Urals (Cracking)	8.82	6.37	3.77	-2.59		4.30	3.07	3.54	3.99	3.89
Brent (Hydroskimming)	-2.43	-2.82	-2.52	0.31		-1.81	-2.94	-3.42	-2.07	-1.86
Urals (Hydroskimming)	-2.24	-2.86	-2.79	0.08		-2.67	-3.03	-3.06	-2.40	-2.01
Mediterranean										
Es Sider (Cracking)	7.46	5.68	1.52	-4.17		2.83	1.08	0.74	1.03	0.69
Urals (Cracking)	8.50	6.54	2.97	-3.57		3.78	2.61	2.37	2.88	2.80
Es Sider (Hydroskimming)	-2.02	-1.89	-4.09	-2.19		-2.77	-4.32	-5.05	-4.57	-4.68
Urals (Hydroskimming)	-2.53	-3.26	-3.91	-0.65		-3.64	-3.86	-4.40	-3.74	-3.58
US Gulf Coast										
Brent (Cracking)	5.92	0.18	-4.06	-4.24		-3.70	-5.27	-5.39	-2.14	-2.73
LLS (Cracking)	10.04	5.74	-0.48	-6.23		-0.36	-1.64	-0.83	0.55	0.73
Mars (Cracking)	6.98	4.28	0.15	-4.13		0.32	-0.45	0.05	0.34	0.68
Mars (Coking)	16.71	13.02	6.36	-6.66		6.75	4.92	6.16	7.12	6.91
Maya (Coking)	23.09	14.95	8.21	-6.73		8.07	6.95	7.83	9.70	9.46
US West Coast										
ANS (Cracking)	7.86	4.41	0.63	-3.78		0.79	-0.37	0.42	1.27	3.22
Kern (Cracking)	7.51	5.41	3.53	-1.87		2.52	3.03	3.35	5.31	6.56
Oman (Cracking)	6.36	1.81	-2.22	-4.03		-2.15	-3.62	-2.81	-0.48	-1.14
Kern (Coking)	28.45	21.65	14.29	-7.36		13.47	12.71	14.63	15.84	15.79
Singapore										
Dubai (Hydroskimming)	-3.70	-4.72	-3.82	0.91		-4.40	-4.18	-3.53	-2.85	-2.93
Tapis (Hydroskimming)	-5.34	-7.73	-7.98	-0.25		-7.83	-8.41	-8.24	-7.39	-6.58
Dubai (Hydrocracking)	2.07	1.46	0.98	-0.48		1.35	0.47	0.98	1.17	0.79
Tapis (Hydrocracking)	-1.65	-3.13	-4.07	-0.94		-3.25	-4.62	-4.55	-3.98	-3.00
China										
Cabinda (Hydroskimming)	-4.81	-7.38	-5.37	2.01		-6.01	-4.82	-5.24	-5.15	-5.19
Daqing (Hydroskimming)	-8.48	-12.98	-10.10	2.88		-10.66	-10.53	-10.16	-8.53	-8.17
Dubai (Hydroskimming)	-4.37	-5.31	-4.38	0.94		-4.90	-4.71	-4.15	-3.45	-3.42
Daqing (Hydrocracking)	-2.32	-5.93	-4.60	1.33		-4.66	-5.22	-4.76	-3.44	-2.93
Dubai (Hydrocracking)	1.44	0.86	0.35	-0.51		0.79	-0.14	0.29	0.49	0.22
Net Product Worth										
NW Europe										
Brent (Cracking)	81.12	78.20	65.08	-13.12	-16.8	69.27	64.21	62.90	62.54	61.06
Urals (Cracking)	77.63	74.95	62.68	-12.27	-16.4	66.59	61.94	60.64	60.27	58.91
Brent (Hydroskimming)	72.20	71.21	59.97	-11.24	-15.8	64.13	59.46	57.56	57.45	56.34
Urals (Hydroskimming)	66.56	65.72	56.12	-9.60	-14.6	59.62	55.85	54.04	53.89	53.00
Mediterranean										
Es Sider (Cracking)	79.83	77.39	63.79	-13.60	-17.6	68.22	63.23	61.31	61.02	59.91
Urals (Cracking)	77.72	75.11	62.48	-12.63	-16.8	66.55	62.07	60.19	59.87	58.82
Es Sider (Hydroskimming)	70.36	69.81	58.19	-11.62	-16.6	62.62	57.84	55.53	55.42	54.53
Urals (Hydroskimming)	66.68	65.31	55.61	-9.71	-14.9	59.13	55.60	53.43	53.26	52.44
US Gulf Coast										
Brent (Cracking)	82.57	76.58	60.44	-16.13	-21.1	64.77	58.97	57.24	59.26	57.66
LLS (Cracking)	86.00	80.49	63.47	-17.03	-21.2	67.84	61.74	60.23	62.53	60.81
Mars (Cracking)	74.41	69.39	55.85	-13.54	-19.5	59.73	55.05	52.86	54.38	53.13
Mars (Coking)	84.14	78.12	62.06	-16.07	-20.6	66.16	60.42	58.97	61.16	59.36
Maya (Coking)	81.95	74.71	58.92	-15.79	-21.1	62.47	57.76	55.98	58.10	56.76
US West Coast										
ANS (Cracking)	81.41	76.65	63.38	-13.27	-17.3	67.47	62.39	60.50	61.70	60.97
Kern (Cracking)	70.64	67.06	56.61	-10.44	-15.6	60.10	56.16	53.76	55.28	55.15
Oman (Cracking)	81.14	76.57	63.37	-13.20	-17.2	67.50	62.38	60.42	61.69	60.99
Kern (Coking)	91.58	83.30	67.37	-15.93	-19.1	71.05	65.84	65.04	65.81	64.38
Singapore										
Dubai (Hydroskimming)	66.83	65.54	57.28	-8.26	-12.6	60.58	57.35	55.30	54.93	54.93
Tapis (Hydroskimming)	73.10	71.28	61.43	-9.85	-13.8	65.52	61.35	59.26	58.38	57.69
Dubai (Hydrocracking)	72.59	71.73	62.08	-9.65	-13.4	66.33	62.00	59.82	58.95	58.65
Tapis (Hydrocracking)	76.79	75.88	65.34	-10.54	-13.9	70.10	65.14	62.95	61.79	61.27
China*										
Cabinda (Hydroskimming)	67.52	64.59	55.90	-8.69	-13.5	59.14	56.13	54.01	53.35	52.11
Daqing (Hydroskimming)	64.08	60.25	52.04	-8.22	-13.6	54.65	52.40	50.36	49.92	48.41
Dubai (Hydroskimming)	67.15	65.94	57.64	-8.29	-12.6	60.97	57.73	55.66	55.24	55.19
Daqing (Hydrocracking)	70.24	67.30	57.53	-9.77	-14.5	60.65	57.72	55.76	55.00	53.65
Dubai (Hydrocracking)	72.97	72.11	62.37	-9.74	-13.5	66.67	62.30	60.10	59.18	58.83

For the purposes of this Report, refining margins are calculated for various complexity configurations, each optimized for processing the specific crude in a specific refining centre on a 'full cost' basis. Consequently, reported margins should be taken as an indication, or proxy, of changes in profitability for a given refining centre. No attempt is made to model or otherwise comment upon the relative economics of specific refineries running individual crude slates and producing custom product sales, nor are these calculations intended to infer the marginal values of crudes for pricing purposes.

*The China refinery margin calculation represents a model based on spot product import/export parity, and does not reflect internal pricing regulations.

Sources: IEA, Purvin & Gertz Inc.

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Readers are referred to the *Users' Guide*, published in conjunction with the *Annual Statistical Supplement* (current issue dated 11 August 2006), for information on the data sources, definitions, technical terms and general approach used in preparing the Report. It should be noted that the spot crude and product price assessments are based on daily Platts prices, converted when appropriate to US\$ per barrel according to the Platts specification of products (©2006 Platts - a division of McGraw-Hill Inc.).

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