

**Table 1**  
**WORLD OIL SUPPLY AND DEMAND**  
(million barrels per day)

	2004	2005	1Q06	2Q06	3Q06	4Q06	2006	1Q07	2Q07	3Q07	4Q07	2007	1Q08	2Q08	3Q08	4Q08	2008
<b>OECD DEMAND</b>																	
North America	25.4	25.5	25.2	25.1	25.5	25.4	25.3	25.7	25.5	25.6	25.8	25.6	26.0	25.8	25.8	26.0	25.9
Europe	15.5	15.6	15.9	15.2	15.6	15.6	15.6	15.3	14.9	15.5	15.8	15.4	15.7	15.2	15.7	15.9	15.6
Pacific	8.5	8.6	9.2	7.8	7.9	8.7	8.4	8.8	7.8	7.8	8.9	8.3	9.3	8.0	8.0	9.0	8.5
Total OECD	49.4	49.7	50.4	48.0	48.9	49.7	49.3	49.7	48.2	49.0	50.5	49.3	51.0	49.0	49.5	50.9	50.1
<b>NON-OECD DEMAND</b>																	
FSU	3.9	3.9	4.1	3.9	4.1	4.4	4.1	3.9	3.7	3.9	4.4	4.0	4.1	3.8	4.1	4.6	4.1
Europe	0.7	0.7	0.8	0.7	0.7	0.8	0.7	0.8	0.8	0.7	0.8	0.8	0.8	0.8	0.7	0.8	0.8
China	6.4	6.7	7.0	7.3	7.2	7.2	7.2	7.3	7.7	7.6	7.7	7.6	7.7	8.1	8.0	8.1	8.0
Other Asia	8.6	8.8	9.0	9.0	8.7	8.9	8.9	9.2	9.2	9.0	9.1	9.1	9.4	9.4	9.2	9.4	9.3
Latin America	5.0	5.1	5.2	5.3	5.4	5.4	5.3	5.3	5.5	5.6	5.5	5.5	5.5	5.6	5.8	5.7	5.6
Middle East	5.7	6.0	6.2	6.2	6.5	6.3	6.3	6.4	6.6	6.8	6.5	6.6	6.7	6.8	7.1	6.8	6.9
Africa	2.8	2.9	3.0	3.0	2.9	2.9	2.9	3.1	3.1	3.0	3.1	3.1	3.2	3.2	3.1	3.2	3.2
Total Non-OECD	33.1	34.2	35.1	35.3	35.4	35.9	35.4	36.0	36.5	36.6	37.2	36.6	37.4	37.7	37.9	38.6	37.9
<b>Total Demand<sup>1</sup></b>	<b>82.5</b>	<b>83.9</b>	<b>85.4</b>	<b>83.4</b>	<b>84.3</b>	<b>85.6</b>	<b>84.7</b>	<b>85.8</b>	<b>84.6</b>	<b>85.5</b>	<b>87.6</b>	<b>85.9</b>	<b>88.3</b>	<b>86.7</b>	<b>87.4</b>	<b>89.4</b>	<b>88.0</b>
<b>OECD SUPPLY</b>																	
North America	14.6	14.1	14.2	14.2	14.2	14.2	14.2	14.4	14.4	14.2	14.2	14.3	14.5	14.1	14.0	14.1	14.2
Europe	6.1	5.6	5.5	5.1	4.9	5.2	5.2	5.2	4.9	4.6	4.8	4.9	4.8	4.5	4.3	4.6	4.5
Pacific	0.6	0.6	0.5	0.5	0.7	0.6	0.6	0.6	0.6	0.7	0.7	0.6	0.7	0.8	0.8	0.8	0.8
Total OECD	21.2	20.3	20.2	19.9	19.8	20.0	20.0	20.2	20.0	19.5	19.7	19.8	20.0	19.4	19.1	19.6	19.5
<b>NON-OECD SUPPLY</b>																	
FSU	11.4	11.8	11.9	12.2	12.4	12.5	12.2	12.7	12.7	12.7	12.9	12.7	13.0	13.2	13.3	13.5	13.2
Europe	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
China	3.5	3.6	3.7	3.7	3.7	3.6	3.7	3.7	3.8	3.8	3.9	3.8	3.9	3.9	3.9	3.9	3.9
Other Asia	2.7	2.7	2.7	2.7	2.7	2.8	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.8	2.8	2.8	2.8
Latin America	4.1	4.3	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.5	4.4	4.7	4.8	4.8	4.7	4.7
Middle East	1.9	1.8	1.8	1.8	1.7	1.7	1.7	1.7	1.7	1.7	1.6	1.7	1.6	1.6	1.6	1.6	1.6
Africa <sup>2</sup>	3.4	3.7	3.9	3.8	3.9	4.0	3.9	2.6	2.5	2.5	2.6	2.6	2.7	2.7	2.7	2.7	2.7
Total Non-OECD	27.1	28.0	28.5	28.7	28.9	29.2	28.8	27.9	27.9	27.9	28.4	28.0	28.8	29.0	29.1	29.4	29.1
Processing Gains <sup>3</sup>	1.8	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	2.0	2.0	2.0	2.0	2.0
Other Biofuels <sup>4</sup>	0.1	0.1	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.7	0.7	0.7	0.7	0.7
Total Non-OPEC <sup>5</sup>	50.3	50.4	50.9	50.7	50.8	51.4	50.9	50.4	50.1	49.7	50.4	50.2	51.4	51.0	50.9	51.6	51.2
Non-OPEC excl. Angola <sup>2</sup>	49.3	49.1	49.5	49.3	49.4	50.0	49.5	50.4	50.1	49.7	50.4	50.2	51.4	51.0	50.9	51.6	51.2
<b>OPEC</b>																	
Crude <sup>6</sup>	28.9	29.7	29.9	29.7	30.0	29.2	29.7	30.2	30.2	30.5							
NGLs	4.2	4.5	4.6	4.6	4.6	4.7	4.6	4.8	4.8	4.8	5.0	4.8	5.1	5.3	5.5	5.8	5.4
Total OPEC	33.1	34.2	34.5	34.3	34.7	33.9	34.3	35.0	35.0	35.4							
OPEC incl. Angola <sup>2</sup>	34.1	35.5	35.9	35.6	36.1	35.3	35.7	35.0	35.0	35.4							
<b>Total Supply<sup>7</sup></b>	<b>83.3</b>	<b>84.6</b>	<b>85.4</b>	<b>84.9</b>	<b>85.5</b>	<b>85.3</b>	<b>85.3</b>	<b>85.4</b>	<b>85.1</b>	<b>85.1</b>							
<b>STOCK CHANGES AND MISCELLANEOUS</b>																	
<b>Reported OECD</b>																	
Industry	0.1	0.1	0.0	0.7	1.1	-0.9	0.2	-0.9	0.8								
Government	0.1	0.1	0.0	0.1	0.0	0.0	0.0	0.0	0.0								
Total	0.2	0.2	0.0	0.7	1.2	-0.8	0.3	-0.9	0.8								
Floating Storage/Oil in Transit	0.0	-0.1	0.1	-0.1	0.3	-0.6	-0.1	0.2	-0.1								
Miscellaneous to balance <sup>8</sup>	0.6	0.5	-0.2	0.9	-0.3	1.1	0.4	0.3	-0.2								
<b>Total Stock Ch. &amp; Misc</b>	<b>0.8</b>	<b>0.7</b>	<b>0.0</b>	<b>1.6</b>	<b>1.2</b>	<b>-0.3</b>	<b>0.6</b>	<b>-0.4</b>	<b>0.5</b>	<b>-0.5</b>							
<b>Memo items:</b>																	
Call on OPEC crude + Stock ch. <sup>9</sup>	28.1	29.0	29.9	28.1	28.8	29.6	29.1	30.6	29.7	31.0	32.2	30.9	31.8	30.5	31.0	32.0	31.3
Adjusted Call on OPEC + Stock ch. <sup>10</sup>	28.7	29.6	29.7	29.0	28.6	30.7	29.5	30.9	29.5	31.4	32.7	31.1	32.3	30.9	31.5	32.4	31.8
"Call" incl. Angola <sup>2</sup>	29.1	30.3	31.3	29.5	30.3	31.0	30.5	30.6	29.7	31.0	32.2	30.9	31.8	30.5	31.0	32.0	31.3
"Adjusted Call" incl. Angola <sup>2</sup>	29.7	30.8	31.1	30.4	30.0	32.1	30.9	30.9	29.5	31.4	32.7	31.1	32.3	30.9	31.5	32.4	31.8

<sup>1</sup> Measured as deliveries from refineries and primary stocks, comprises inland deliveries, international marine bunkers, refinery fuel, crude for direct burning, oil from non-conventional sources and other sources of supply.

<sup>2</sup> With effect from OMR of 13 February 2007, Angolan production will be reclassified within OPEC and excluded from the Non-OPEC and Africa totals, for the period January 2007 onwards.

Secondary aggregates allow comparison with previous year totals by including Angola within OPEC retroactively.

<sup>3</sup> Net volumetric gains and losses in the refining process (excludes net gain/loss in former USSR, China and non-OECD Europe) and marine transportation losses.

<sup>4</sup> Biofuels from sources outside Brazil and US.

<sup>5</sup> Non-OPEC supplies include crude oil, condensates, NGL and non-conventional sources of supply such as synthetic crude, ethanol and MTBE.

No allowance is made in the non-OPEC forecast for exceptional events which have, at certain times historically, reduced non-OPEC supply by 300-400 kbd on an annual basis.

<sup>6</sup> As of the March 2006 OMR, Venezuelan Orinoco heavy crude production is included within Venezuelan crude estimates. Orimulsion fuel remains within the OPEC NGL & non-conventional category, but Orimulsion production reportedly ceased from January 2007.

<sup>7</sup> Comprises crude oil, condensates, NGLs, oil from non-conventional sources and other sources of supply.

<sup>8</sup> Includes changes in non-reported stocks in OECD and non-OECD areas.

<sup>9</sup> Equals the arithmetic difference between total demand minus total non-OPEC supply minus OPEC NGLs.

<sup>10</sup> Equals the "Call on OPEC + Stock Ch." with "Miscellaneous to balance" added for historical periods and with an average of "Miscellaneous to balance" for the most recent 8 quarters plus an extra 350 kb/d allowance for average understatement of non-OPEC supply added for forecast periods.

**Table 1A**  
**WORLD OIL SUPPLY AND DEMAND: CHANGES FROM LAST MONTH'S TABLE 1**  
(million barrels per day)

	2004	2005	1Q06	2Q06	3Q06	4Q06	2006	1Q07	2Q07	3Q07	4Q07	2007	1Q08	2Q08	3Q08	4Q08	2008
<b>OECD DEMAND</b>																	
North America	-	-	0.1	-	0.1	-	-	-	-	-0.1	-0.1	-	-0.1	-	-0.2	-0.1	-0.1
Europe	-	-	-	-	-	-	-	-	-	0.1	-	-	-	-	0.1	-	-
Pacific	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-0.1	-	-
<b>Total OECD</b>	-	-	0.1	-	0.1	-	-	-	-	-0.2	-0.1	-0.1	-0.1	-	-0.2	-0.1	-0.1
<b>NON-OECD DEMAND</b>																	
FSU	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	-	-	0.1	0.2	0.2	-	0.1	0.1
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-0.1	-	-
Other Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-OECD</b>	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	-	-	0.1	0.2	0.2	-	0.1	0.1
<b>Total Demand</b>	0.1	0.1	0.2	0.1	0.2	0.2	0.2	0.2	0.1	-0.2	-0.2	-	0.1	0.1	-0.2	-0.1	-
<b>OECD SUPPLY</b>																	
North America	-	-	-	-	-0.1	-0.1	-	-	-	0.2	-	0.1	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-0.1	-	-0.1	-	-	-	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total OECD</b>	-	-	-	-	-0.1	-0.1	-	-	-	0.2	-0.1	0.1	-0.1	-	-	-	-
<b>NON-OECD SUPPLY</b>																	
FSU	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-	-
Other Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-OECD</b>	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	-	0.1	0.1	0.1	0.2	0.2	0.2	0.2
Processing Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Biofuels	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-OPEC</b>	0.1	0.1	0.2	0.2	-	0.1	0.1	0.2	0.2	0.3	-	0.2	0.1	0.2	0.2	0.2	0.2
Non-OPEC excl. Angola	0.1	0.1	0.2	0.2	-	0.1	0.1	0.2	0.2	0.3	-	0.2	0.1	0.2	0.2	0.2	0.2
<b>OPEC</b>																	
Crude	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NGLs	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-0.1	-0.1	-	-0.1
<b>Total OPEC</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OPEC incl. Angola	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Supply</b>	0.1	0.1	0.2	0.2	-	0.1	0.1	0.2	0.2								
<b>STOCK CHANGES AND MISCELLANEOUS</b>																	
<b>REPORTED OECD</b>																	
Industry	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Floating Storage/Oil in Transit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous to balance	-	-	-	-	-0.1	-0.1	-0.1	-	0.1								
<b>Total Stock Ch. &amp; Misc</b>	-	-	-	0.1	-0.2	-0.1	-0.1	-	0.1								
<b>Memo items:</b>																	
Call on OPEC crude + Stock ch.	-	-	-	-0.1	0.2	0.1	0.1	-	-0.1	-0.4	-0.1	-0.2	0.1	0.1	-0.3	-0.3	-0.1
Adjusted Call on OPEC + Stock ch.	-	-	-	-	-	-	-	-	-	-0.5	-0.1	-0.2	0.1	0.1	-0.4	-0.3	-0.1
"Call" incl. Angola <sup>2</sup>	-	-	-	-0.1	0.2	0.1	0.1	-	-0.1	-0.4	-0.1	-0.2	0.1	0.1	-0.3	-0.3	-0.1
"Adjusted Call" incl. Angola	-	-	-	-	-	-	-	-	-	-0.5	-0.1	-0.2	0.1	0.1	-0.4	-0.3	-0.1

When submitting their monthly oil statistics, OECD Member countries periodically update data for prior periods. Similar updates to non-OECD data can occur.

**Table 2**  
**Summary of Global Oil Demand**

	2005	1Q06	2Q06	3Q06	4Q06	2006	1Q07	2Q07	3Q07	4Q07	2007	1Q08	2Q08	3Q08	4Q08	2008
<b>Demand (mb/d)</b>																
North America	25.49	25.22	25.06	25.48	25.37	25.28	25.67	25.46	25.57	25.75	25.61	25.98	25.83	25.83	25.96	25.90
Europe	15.61	15.89	15.15	15.57	15.64	15.56	15.25	14.93	15.55	15.81	15.39	15.72	15.22	15.72	15.93	15.65
Pacific	8.57	9.24	7.82	7.85	8.71	8.40	8.83	7.80	7.84	8.90	8.34	9.27	7.97	7.98	8.96	8.54
Total OECD	49.67	50.36	48.03	48.90	49.72	49.25	49.75	48.19	48.95	50.46	49.34	50.97	49.01	49.53	50.85	50.09
FSU	3.95	4.06	3.87	4.12	4.45	4.12	3.93	3.67	3.94	4.44	3.99	4.07	3.80	4.05	4.59	4.13
Europe	0.72	0.80	0.75	0.70	0.75	0.75	0.83	0.77	0.71	0.77	0.77	0.85	0.79	0.73	0.79	0.79
China	6.69	6.96	7.29	7.17	7.20	7.16	7.27	7.67	7.58	7.73	7.57	7.74	8.09	8.00	8.14	7.99
Other Asia	8.79	8.95	8.96	8.66	8.90	8.87	9.16	9.21	8.96	9.12	9.11	9.35	9.42	9.18	9.36	9.33
Latin America	5.13	5.15	5.29	5.40	5.38	5.31	5.32	5.49	5.61	5.55	5.50	5.47	5.64	5.76	5.70	5.65
Middle East	5.99	6.16	6.21	6.47	6.27	6.28	6.42	6.57	6.80	6.49	6.57	6.68	6.82	7.11	6.81	6.85
Africa	2.94	2.97	2.97	2.86	2.93	2.93	3.10	3.07	2.98	3.08	3.06	3.21	3.18	3.08	3.19	3.17
Total Non-OECD	34.22	35.05	35.35	35.38	35.89	35.42	36.04	36.45	36.58	37.18	36.57	37.37	37.73	37.91	38.58	37.90
World	83.89	85.41	83.38	84.29	85.61	84.67	85.79	84.65	85.53	87.64	85.91	88.34	86.75	87.44	89.43	87.99
<b>of which:</b>																
US50	20.80	20.54	20.55	20.91	20.75	20.69	20.90	20.74	20.85	20.98	20.87	21.15	21.08	21.08	21.14	21.11
Euro4	8.22	8.49	7.94	8.15	8.18	8.19	7.88	7.72	8.05	8.24	7.98	8.20	7.91	8.17	8.29	8.14
Japan	5.31	5.89	4.72	4.75	5.29	5.16	5.39	4.61	4.65	5.40	5.01	5.73	4.73	4.73	5.41	5.15
Korea	2.19	2.29	2.04	2.04	2.32	2.17	2.35	2.12	2.10	2.36	2.23	2.42	2.15	2.14	2.40	2.28
Mexico	2.05	2.05	1.98	1.96	2.00	2.00	2.05	2.07	2.02	2.07	2.05	2.09	2.10	2.06	2.12	2.09
Canada	2.30	2.26	2.20	2.26	2.26	2.24	2.34	2.30	2.35	2.33	2.33	2.36	2.30	2.34	2.32	2.33
Brazil	2.19	2.18	2.20	2.28	2.30	2.24	2.25	2.28	2.36	2.36	2.31	2.31	2.34	2.42	2.42	2.37
India	2.58	2.71	2.67	2.48	2.70	2.64	2.88	2.83	2.58	2.76	2.76	2.95	2.89	2.64	2.81	2.82
<b>Annual Change (% per annum)</b>																
North America	0.5	-1.4	-0.9	-0.4	-0.7	-0.8	1.8	1.6	0.4	1.5	1.3	1.2	1.5	1.0	0.8	1.1
Europe	0.8	1.1	-0.7	-0.6	-1.0	-0.3	-4.0	-1.5	-0.1	1.1	-1.1	3.1	1.9	1.1	0.8	1.7
Pacific	0.8	-2.5	-2.7	-2.1	-0.3	-1.9	-4.5	-0.2	-0.2	2.1	-0.8	5.0	2.2	1.8	0.7	2.4
Total OECD	0.6	-0.8	-1.1	-0.7	-0.7	-0.8	-1.2	0.3	0.1	1.5	0.2	2.5	1.7	1.2	0.8	1.5
FSU	1.4	2.4	0.5	4.7	10.2	4.5	-3.2	-5.3	-4.4	-0.1	-3.1	3.6	3.5	3.0	3.4	3.4
Europe	4.2	3.4	3.4	3.4	3.4	3.4	2.9	2.7	2.6	2.2	2.6	2.3	2.6	2.6	2.6	2.6
China	4.2	4.2	12.1	7.1	4.6	6.9	4.5	5.2	5.7	7.3	5.7	6.4	5.4	5.5	5.2	5.6
Other Asia	2.0	-0.2	-0.8	1.6	2.8	0.8	2.3	2.8	3.4	2.5	2.8	2.1	2.3	2.4	2.6	2.4
Latin America	2.9	3.7	3.2	2.9	4.4	3.6	3.4	3.8	3.9	3.2	3.6	2.8	2.7	2.7	2.8	2.7
Middle East	4.6	4.8	4.2	4.7	5.3	4.8	4.3	5.7	5.0	3.4	4.6	4.0	3.8	4.6	4.9	4.3
Africa	6.1	-1.3	-0.9	-0.1	1.1	-0.3	4.4	3.5	4.1	5.0	4.3	3.6	3.4	3.4	3.6	3.5
Total Non-OECD	3.3	2.4	3.4	3.7	4.6	3.5	2.8	3.1	3.4	3.6	3.2	3.7	3.5	3.7	3.8	3.7
World	1.7	0.5	0.7	1.1	1.4	0.9	0.4	1.5	1.5	2.4	1.5	3.0	2.5	2.2	2.0	2.4
<b>Annual Change (mb/d)</b>																
North America	0.12	-0.35	-0.23	-0.09	-0.17	-0.21	0.44	0.39	0.09	0.38	0.33	0.31	0.37	0.26	0.21	0.29
Europe	0.12	0.17	-0.11	-0.09	-0.15	-0.05	-0.64	-0.22	-0.02	0.17	-0.18	0.47	0.28	0.18	0.12	0.26
Pacific	0.07	-0.24	-0.22	-0.17	-0.03	-0.16	-0.42	-0.02	-0.02	0.19	-0.06	0.44	0.17	0.14	0.06	0.20
Total OECD	0.32	-0.42	-0.55	-0.36	-0.35	-0.42	-0.61	0.16	0.05	0.74	0.09	1.22	0.82	0.57	0.39	0.75
FSU	0.06	0.09	0.02	0.18	0.41	0.18	-0.13	-0.20	-0.18	0.00	-0.13	0.14	0.13	0.12	0.15	0.13
Europe	0.03	0.03	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02
China	0.27	0.28	0.79	0.47	0.32	0.46	0.31	0.38	0.41	0.53	0.41	0.46	0.42	0.41	0.40	0.42
Other Asia	0.17	-0.02	-0.07	0.13	0.25	0.07	0.21	0.25	0.30	0.22	0.25	0.19	0.21	0.22	0.24	0.22
Latin America	0.14	0.19	0.16	0.15	0.23	0.18	0.17	0.20	0.21	0.17	0.19	0.15	0.15	0.15	0.15	0.15
Middle East	0.26	0.28	0.25	0.29	0.31	0.29	0.27	0.35	0.32	0.21	0.29	0.26	0.25	0.31	0.32	0.29
Africa	0.17	-0.04	-0.03	0.00	0.03	-0.01	0.13	0.10	0.12	0.15	0.12	0.11	0.11	0.10	0.11	0.11
Total Non-OECD	1.10	0.81	1.15	1.25	1.57	1.20	0.99	1.11	1.19	1.30	1.15	1.33	1.28	1.34	1.40	1.33
World	1.41	0.39	0.60	0.90	1.22	0.78	0.38	1.27	1.24	2.03	1.23	2.55	2.10	1.91	1.79	2.09
<b>Revisions to Oil Demand from Last Month's Report (mb/d)</b>																
North America	0.00	0.05	-0.03	0.05	0.01	0.02	0.02	-0.02	-0.09	-0.08	-0.04	-0.05	-0.03	-0.22	-0.12	-0.10
Europe	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.01	0.05	-0.01	0.01	0.00	0.00	0.07	-0.01	0.01
Pacific	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.12	-0.02	-0.04	0.00	0.00	-0.08	0.00	-0.02
Total OECD	0.00	0.05	-0.03	0.05	0.01	0.02	0.02	-0.03	-0.17	-0.11	-0.07	-0.06	-0.03	-0.23	-0.13	-0.11
FSU	0.15	0.14	0.14	0.15	0.15	0.15	0.16	0.16	0.00	-0.02	0.08	0.20	0.21	0.04	0.06	0.13
Europe	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
China	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.06	0.00	-0.01	-0.01	-0.02	-0.06	-0.01	-0.03
Other Asia	0.00	0.00	0.00	0.00	0.00	0.00	-0.01	-0.01	0.02	-0.01	0.00	-0.02	-0.02	0.01	-0.03	-0.01
Latin America	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.00	0.00	0.01	0.01	0.02	0.01	0.01
Middle East	0.00	0.00	0.00	0.00	0.00	0.00	-0.01	-0.01	0.01	-0.02	-0.01	-0.01	-0.02	0.01	-0.02	-0.01
Africa	0.00	0.00	0.00	0.00	0.00	0.00	-0.01	-0.01	-0.01	-0.01	-0.01	0.00	-0.01	0.00	0.00	0.00
Total Non-OECD	0.15	0.14	0.14	0.15	0.15	0.15	0.14	0.14	-0.01	-0.05	0.05	0.16	0.17	0.02	0.00	0.09
World	0.15	0.20	0.11	0.20	0.16	0.17	0.16	0.11	-0.18	-0.15	-0.02	0.11	0.13	-0.22	-0.12	-0.03
<b>Revisions to Oil Demand Growth from Last Month's Report (mb/d)</b>																
World	0.01	0.05	-0.04	0.05	0.02	0.02	-0.04	0.00	-0.37	-0.32	-0.18	-0.05	0.02	-0.04	0.03	-0.01

**Table 2a**  
**OECD REGIONAL OIL DEMAND<sup>1</sup>**  
(million barrels per day)

	First Quarter			April			May			June			Second Quarter		
	2006	2007	%	2006	2007	%	2006	2007	%	2006	2007	%	2006	2007	%
<b>North America</b>															
LPG	3.07	3.24	5.53	2.79	2.87	3.03	2.69	2.65	-1.27	2.68	2.76	2.93	2.72	2.76	1.55
Naphtha	0.39	0.42	7.87	0.38	0.42	10.13	0.46	0.46	-0.93	0.41	0.46	10.25	0.42	0.45	6.01
Motor Gasoline	10.35	10.53	1.75	10.54	10.70	1.47	10.79	11.01	2.04	10.98	11.10	1.10	10.77	10.94	1.54
Jet/Kerosene	1.90	1.88	-0.84	1.94	1.90	-2.14	1.91	1.86	-2.49	1.98	1.92	-3.02	1.94	1.89	-2.55
Gasoil	5.31	5.48	3.07	4.94	5.13	3.83	5.08	5.10	0.51	5.03	5.15	2.41	5.02	5.13	2.22
Residual Fuel Oil	1.41	1.38	-2.72	1.16	1.20	2.85	1.08	1.29	19.54	1.13	1.31	16.80	1.12	1.27	12.94
Other Products	2.79	2.74	-1.64	2.79	2.92	4.72	3.00	3.14	5.00	3.43	3.00	-12.41	3.07	3.02	-1.49
<b>Total</b>	<b>25.22</b>	<b>25.67</b>	<b>1.76</b>	<b>24.55</b>	<b>25.14</b>	<b>2.40</b>	<b>25.00</b>	<b>25.52</b>	<b>2.08</b>	<b>25.63</b>	<b>25.70</b>	<b>0.26</b>	<b>25.06</b>	<b>25.46</b>	<b>1.57</b>
<b>Europe</b>															
LPG	1.14	1.01	-10.9	0.90	1.00	11.1	0.98	1.03	4.5	1.02	0.82	-19.1	0.97	0.95	-1.6
Naphtha	1.20	1.21	0.8	1.08	1.05	-2.6	1.02	1.06	3.8	1.03	1.01	-2.2	1.04	1.04	-0.3
Motor Gasoline	2.45	2.41	-1.7	2.59	2.61	0.7	2.60	2.60	-0.1	2.67	2.63	-1.6	2.62	2.61	-0.3
Jet/Kerosene	1.19	1.23	3.5	1.19	1.23	3.1	1.28	1.28	-0.1	1.36	1.34	-2.0	1.28	1.28	0.2
Gasoil	6.49	6.23	-4.1	5.65	5.67	0.4	5.88	5.71	-2.9	6.10	5.88	-3.7	5.88	5.75	-2.1
Residual Fuel Oil	2.11	1.83	-13.1	1.70	1.71	0.3	1.76	1.72	-2.4	1.78	1.73	-2.6	1.75	1.72	-1.6
Other Products	1.31	1.34	1.6	1.48	1.51	2.2	1.65	1.53	-6.9	1.74	1.69	-2.4	1.62	1.58	-2.6
<b>Total</b>	<b>15.89</b>	<b>15.25</b>	<b>-4.0</b>	<b>14.59</b>	<b>14.78</b>	<b>1.3</b>	<b>15.18</b>	<b>14.93</b>	<b>-1.6</b>	<b>15.69</b>	<b>15.09</b>	<b>-3.8</b>	<b>15.15</b>	<b>14.93</b>	<b>-1.5</b>
<b>Pacific</b>															
LPG	0.95	0.97	2.7	0.85	0.98	15.9	0.84	0.90	7.8	0.92	0.88	-4.5	0.87	0.92	6.1
Naphtha	1.64	1.75	6.8	1.42	1.65	15.9	1.48	1.55	5.0	1.50	1.50	0.1	1.47	1.57	6.8
Motor Gasoline	1.54	1.53	-0.6	1.55	1.55	0.2	1.51	1.54	2.1	1.54	1.52	-1.2	1.53	1.54	0.4
Jet/Kerosene	1.41	1.25	-11.9	0.95	0.87	-8.5	0.65	0.66	1.3	0.65	0.66	1.6	0.75	0.73	-2.7
Gasoil	1.93	1.85	-4.3	1.85	1.79	-3.2	1.69	1.68	-0.4	1.88	1.77	-5.6	1.80	1.75	-3.2
Residual Fuel Oil	1.14	0.99	-13.5	0.98	0.90	-7.9	0.92	0.88	-5.1	0.89	0.88	-0.4	0.93	0.89	-4.6
Other Products	0.63	0.49	-22.2	0.50	0.40	-19.7	0.41	0.36	-11.7	0.49	0.47	-3.4	0.47	0.41	-11.7
<b>Total</b>	<b>9.24</b>	<b>8.83</b>	<b>-4.5</b>	<b>8.10</b>	<b>8.15</b>	<b>0.6</b>	<b>7.50</b>	<b>7.58</b>	<b>1.0</b>	<b>7.87</b>	<b>7.69</b>	<b>-2.2</b>	<b>7.82</b>	<b>7.80</b>	<b>-0.2</b>
<b>OECD</b>															
LPG	5.16	5.23	1.4	4.53	4.85	7.0	4.51	4.58	1.7	4.62	4.46	-3.4	4.55	4.63	1.7
Naphtha	3.22	3.38	4.7	2.89	3.13	8.2	2.97	3.07	3.7	2.94	2.96	0.7	2.93	3.05	4.2
Motor Gasoline	14.34	14.47	0.9	14.68	14.85	1.2	14.90	15.15	1.7	15.20	15.25	0.4	14.92	15.09	1.1
Jet/Kerosene	4.50	4.36	-3.2	4.08	4.00	-2.1	3.84	3.80	-1.1	3.99	3.91	-1.9	3.97	3.90	-1.7
Gasoil	13.74	13.55	-1.4	12.44	12.59	1.2	12.64	12.49	-1.2	13.01	12.80	-1.6	12.70	12.63	-0.5
Residual Fuel Oil	4.66	4.19	-10.1	3.85	3.81	-1.1	3.77	3.89	3.2	3.79	3.93	3.7	3.80	3.87	1.9
Other Products	4.73	4.57	-3.5	4.78	4.84	1.4	5.05	5.04	-0.2	5.65	5.16	-8.6	5.16	5.02	-2.8
<b>Total</b>	<b>50.36</b>	<b>49.75</b>	<b>-1.2</b>	<b>47.24</b>	<b>48.07</b>	<b>1.7</b>	<b>47.68</b>	<b>48.03</b>	<b>0.7</b>	<b>49.19</b>	<b>48.48</b>	<b>-1.4</b>	<b>48.03</b>	<b>48.19</b>	<b>0.3</b>

<sup>1</sup> Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoil comprises US 50 states, US territories, Mexico and Canada. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data from Table 1.

**Table 2b**  
**OIL DEMAND AND % GROWTH IN DEMAND IN SELECTED OECD COUNTRIES<sup>1</sup>**  
(million barrels per day)

	April			May			June			Second Quarter			July		
	2006	2007	%	2006	2007	%	2006	2007	%	2006	2007	%	2006	2007	%
<b>United States<sup>2</sup></b>															
LPG	1.97	2.01	2.28	1.91	1.84	-3.81	1.90	1.95	2.67	1.93	1.93	0.35	1.97	1.90	-3.71
Naphtha	0.26	0.28	9.23	0.35	0.33	-6.36	0.30	0.31	3.34	0.31	0.31	1.18	0.31	0.31	1.43
Motor Gasoline	9.15	9.27	1.23	9.31	9.44	1.44	9.48	9.53	0.58	9.31	9.41	1.08	9.61	9.66	0.50
Jet/Kerosene	1.74	1.68	-3.12	1.68	1.64	-2.45	1.73	1.68	-3.09	1.72	1.67	-2.88	1.74	1.68	-3.38
Gasoil	4.07	4.22	3.74	4.07	4.06	-0.28	4.02	4.13	2.80	4.05	4.14	2.05	3.95	3.99	1.13
Residual Fuel Oil	0.68	0.72	5.06	0.59	0.75	27.91	0.62	0.75	21.49	0.63	0.74	17.65	0.67	0.66	-1.31
Other Products	2.34	2.49	6.51	2.55	2.67	4.91	2.93	2.47	-15.67	2.60	2.54	-2.25	2.50	2.54	1.51
<b>Total</b>	<b>20.20</b>	<b>20.67</b>	<b>2.31</b>	<b>20.46</b>	<b>20.73</b>	<b>1.34</b>	<b>20.98</b>	<b>20.83</b>	<b>-0.72</b>	<b>20.55</b>	<b>20.74</b>	<b>0.96</b>	<b>20.74</b>	<b>20.73</b>	<b>-0.03</b>
<b>Japan<sup>3</sup></b>															
LPG	0.53	0.62	16.97	0.47	0.55	17.91	0.57	0.52	-7.79	0.52	0.56	8.38	0.58	0.55	-5.33
Naphtha	0.75	0.79	4.39	0.75	0.76	1.98	0.79	0.73	-7.12	0.76	0.76	-0.33	0.81	0.76	-5.78
Motor Gasoline	1.02	1.01	-1.28	0.98	0.97	-0.73	1.02	0.99	-3.34	1.01	0.99	-1.79	1.09	1.04	-4.50
Jet/Kerosene	0.65	0.59	-10.09	0.41	0.42	0.20	0.41	0.41	0.30	0.49	0.47	-4.28	0.45	0.38	-14.72
Diesel	0.63	0.60	-4.10	0.54	0.56	3.33	0.62	0.62	-0.12	0.60	0.59	-0.44	0.63	0.59	-6.58
Other Gasoil	0.49	0.42	-15.49	0.38	0.33	-12.76	0.43	0.36	-15.17	0.43	0.37	-14.57	0.43	0.35	-18.45
Residual Fuel Oil	0.55	0.49	-12.23	0.53	0.46	-13.43	0.50	0.50	0.58	0.53	0.48	-8.65	0.53	0.47	-10.68
Direct use of Crude Oil	0.15	0.11	-27.42	0.09	0.10	4.29	0.11	0.17	55.55	0.12	0.12	7.12	0.11	0.13	16.58
Other Products	0.28	0.26	-6.3	0.24	0.25	6.9	0.27	0.26	-4.4	0.26	0.26	-1.6	0.31	0.29	-8.2
<b>Total</b>	<b>5.06</b>	<b>4.88</b>	<b>-3.63</b>	<b>4.39</b>	<b>4.41</b>	<b>0.25</b>	<b>4.72</b>	<b>4.57</b>	<b>-3.12</b>	<b>4.72</b>	<b>4.61</b>	<b>-2.23</b>	<b>4.94</b>	<b>4.56</b>	<b>-7.62</b>
<b>Germany</b>															
LPG	0.10	0.10	-4.20	0.09	0.10	3.65	0.10	0.09	-10.22	0.10	0.09	-3.65	0.09	0.10	5.95
Naphtha	0.42	0.38	-7.65	0.41	0.40	-2.10	0.40	0.36	-10.07	0.41	0.38	-6.54	0.39	0.39	-0.66
Motor Gasoline	0.53	0.54	3.48	0.54	0.52	-3.53	0.53	0.52	-0.48	0.53	0.53	-0.24	0.53	0.52	-2.26
Jet/Kerosene	0.18	0.19	4.07	0.19	0.19	1.48	0.20	0.20	0.68	0.19	0.19	2.02	0.20	0.20	2.69
Diesel	0.57	0.65	13.21	0.62	0.66	4.89	0.61	0.70	14.62	0.60	0.67	10.75	0.62	0.71	13.57
Other Gasoil	0.41	0.24	-41.76	0.50	0.29	-42.41	0.49	0.31	-36.35	0.47	0.28	-40.12	0.46	0.31	-32.50
Residual Fuel Oil	0.19	0.17	-13.39	0.19	0.18	-3.81	0.18	0.18	3.16	0.18	0.18	-4.90	0.17	0.19	11.25
Other Products	0.08	0.10	17.97	0.12	0.09	-29.55	0.11	0.11	0.32	0.11	0.10	-6.63	0.13	0.10	-20.14
<b>Total</b>	<b>2.49</b>	<b>2.37</b>	<b>-4.72</b>	<b>2.67</b>	<b>2.42</b>	<b>-9.25</b>	<b>2.62</b>	<b>2.48</b>	<b>-5.20</b>	<b>2.59</b>	<b>2.42</b>	<b>-6.47</b>	<b>2.60</b>	<b>2.53</b>	<b>-2.87</b>
<b>Italy</b>															
LPG	0.09	0.09	-8.59	0.08	0.08	1.45	0.08	0.08	-5.26	0.08	0.08	-4.39	0.07	0.07	-1.06
Naphtha	0.10	0.10	0.58	0.06	0.10	66.11	0.06	0.10	53.19	0.08	0.10	33.10	0.08	0.07	-19.06
Motor Gasoline	0.31	0.29	-6.23	0.31	0.30	-2.24	0.32	0.31	-3.71	0.31	0.30	-4.04	0.32	0.32	0.36
Jet/Kerosene	0.08	0.08	-1.65	0.08	0.09	6.69	0.09	0.09	9.55	0.08	0.09	4.98	0.10	0.11	3.22
Diesel	0.51	0.53	4.09	0.56	0.57	1.07	0.57	0.57	0.53	0.55	0.56	1.80	0.55	0.58	5.01
Other Gasoil	0.08	0.07	-17.27	0.08	0.07	-11.28	0.08	0.07	-12.84	0.08	0.07	-13.82	0.08	0.08	-1.10
Residual Fuel Oil	0.25	0.27	8.56	0.26	0.29	9.54	0.26	0.23	-12.76	0.26	0.26	1.74	0.29	0.25	-14.17
Other Products	0.17	0.21	20.91	0.23	0.21	-11.24	0.23	0.22	-2.36	0.21	0.21	0.52	0.21	0.21	1.13
<b>Total</b>	<b>1.60</b>	<b>1.63</b>	<b>2.22</b>	<b>1.67</b>	<b>1.70</b>	<b>2.13</b>	<b>1.69</b>	<b>1.67</b>	<b>-1.19</b>	<b>1.65</b>	<b>1.67</b>	<b>1.04</b>	<b>1.71</b>	<b>1.69</b>	<b>-1.44</b>
<b>France</b>															
LPG	0.10	0.10	0.38	0.08	0.08	1.88	0.07	0.08	4.22	0.08	0.08	1.98	0.07	0.08	10.14
Naphtha	0.20	0.21	6.66	0.20	0.21	7.01	0.18	0.18	-0.49	0.19	0.20	4.54	0.20	0.20	1.89
Motor Gasoline	0.24	0.23	-4.16	0.25	0.23	-7.44	0.26	0.24	-5.73	0.25	0.23	-5.79	0.26	0.25	-3.29
Jet/Kerosene	0.15	0.15	-0.70	0.15	0.15	-0.16	0.16	0.16	-0.17	0.15	0.15	-0.34	0.16	0.17	3.34
Diesel	0.63	0.66	3.97	0.65	0.64	-0.44	0.69	0.71	2.96	0.66	0.67	2.14	0.66	0.71	7.15
Other Gasoil	0.30	0.24	-19.97	0.22	0.19	-13.59	0.27	0.22	-18.62	0.26	0.22	-17.68	0.28	0.25	-9.29
Residual Fuel Oil	0.10	0.10	3.71	0.10	0.10	5.90	0.11	0.11	2.05	0.10	0.10	3.84	0.11	0.11	-2.66
Other Products	0.17	0.17	1.73	0.18	0.19	5.53	0.20	0.21	2.30	0.18	0.19	3.20	0.21	0.18	-15.50
<b>Total</b>	<b>1.88</b>	<b>1.85</b>	<b>-1.33</b>	<b>1.81</b>	<b>1.79</b>	<b>-1.15</b>	<b>1.94</b>	<b>1.90</b>	<b>-1.87</b>	<b>1.87</b>	<b>1.85</b>	<b>-1.45</b>	<b>1.95</b>	<b>1.94</b>	<b>-0.32</b>
<b>United Kingdom</b>															
LPG	0.19	0.16	-14.78	0.19	0.18	-5.16	0.20	0.12	-37.66	0.19	0.15	-19.30	0.17	0.14	-15.45
Naphtha	0.03	0.03	-20.04	0.08	0.02	-77.44	0.05	0.01	-71.92	0.05	0.02	-64.00	0.04	0.04	7.79
Motor Gasoline	0.44	0.45	2.52	0.42	0.44	3.86	0.41	0.43	3.14	0.42	0.44	3.17	0.44	0.40	-7.82
Jet/Kerosene	0.32	0.33	2.95	0.38	0.34	-11.51	0.39	0.35	-10.70	0.36	0.34	-7.04	0.32	0.35	10.84
Diesel	0.43	0.43	0.52	0.43	0.45	6.26	0.44	0.43	-1.69	0.43	0.44	1.71	0.41	0.45	8.10
Other Gasoil	0.11	0.15	32.57	0.10	0.13	22.28	0.13	0.13	4.68	0.11	0.14	19.10	0.14	0.14	0.18
Residual Fuel Oil	0.09	0.09	0.96	0.09	0.10	10.22	0.07	0.11	45.28	0.08	0.10	17.12	0.07	0.08	8.27
Other Products	0.14	0.15	3.15	0.16	0.14	-10.96	0.17	0.18	6.32	0.16	0.16	-0.69	0.17	0.17	0.67
<b>Total</b>	<b>1.75</b>	<b>1.78</b>	<b>1.71</b>	<b>1.86</b>	<b>1.80</b>	<b>-3.04</b>	<b>1.86</b>	<b>1.77</b>	<b>-5.21</b>	<b>1.82</b>	<b>1.78</b>	<b>-2.27</b>	<b>1.76</b>	<b>1.77</b>	<b>1.01</b>
<b>Canada</b>															
LPG	0.40	0.44	11.53	0.35	0.40	15.54	0.35	0.39	11.87	0.36	0.41	12.94	0.33	0.42	27.31
Naphtha	0.08	0.09	3.45	0.08	0.08	-0.65	0.07	0.10	42.67	0.08	0.09	13.16	0.06	0.09	62.14
Motor Gasoline	0.67	0.67	0.68	0.70	0.75	6.10	0.73	0.75	2.40	0.70	0.72	3.13	0.74	0.77	4.30
Jet/Kerosene	0.11	0.11	2.42	0.12	0.11	-12.35	0.14	0.13	-9.42	0.12	0.12	-6.98	0.12	0.14	14.98
Diesel	0.19	0.17	-7.79	0.21	0.21	-1.90	0.22	0.21	-1.94	0.21	0.20	-3.68	0.17	0.19	10.98
Other Gasoil	0.27	0.31	15.63	0.30	0.34	10.90	0.31	0.31	1.94	0.29	0.32	9.21	0.31	0.33	4.62
Residual Fuel Oil	0.12	0.11	-5.84	0.11	0.12	13.86	0.11	0.12	9.15	0.11	0.12	5.48	0.14	0.13	-9.47
Other Products	0.29	0.30	0.75	0.29	0.31	8.01	0.36	0.37	2.40	0.32	0.33	3.65	0.37	0.38	1.91
<b>Total</b>	<b>2.12</b>	<b>2.20</b>	<b>3.68</b>	<b>2.17</b>	<b>2.32</b>	<b>6.83</b>	<b>2.30</b>	<b>2.39</b>	<b>4.17</b>	<b>2.20</b>	<b>2.30</b>	<b>4.91</b>	<b>2.24</b>	<b>2.44</b>	<b>9.04</b>

<sup>1</sup> Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. Data based on questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data may differ slightly from Table 1.

<sup>2</sup> US figures exclude US territories.

<sup>3</sup> In Japan, the breakdown between Diesel and Other Gasoil in the latest month is estimated.

**Table 3**  
**WORLD OIL PRODUCTION**

(million barrels per day)

	2006	2007	2008	2Q07	3Q07	4Q07	1Q08	2Q08	Jul 07	Aug 07	Sep 07
<b>OPEC</b>											
Crude Oil											
Saudi Arabia	8.93			8.37	8.39				8.48	8.32	8.37
Iran	3.89			3.92	3.92				3.92	3.92	3.92
Iraq	1.90			2.01	2.11				2.19	1.99	2.18
UAE	2.62			2.54	2.57				2.58	2.59	2.55
Kuwait	2.21			2.08	2.18				2.17	2.17	2.20
Neutral Zone	0.58			0.55	0.55				0.55	0.56	0.56
Qatar	0.82			0.80	0.83				0.83	0.83	0.84
Angola <sup>6</sup>				1.58	1.62				1.56	1.64	1.65
Nigeria	2.24			2.07	2.12				2.10	2.15	2.10
Libya	1.71			1.69	1.70				1.70	1.70	1.72
Algeria	1.35			1.36	1.36				1.35	1.35	1.37
Venezuela	2.56			2.37	2.36				2.34	2.36	2.38
Indonesia	0.89			0.84	0.83				0.83	0.84	0.83
<b>Total Crude Oil</b>	<b>29.69</b>			<b>30.18</b>	<b>30.54</b>				<b>30.57</b>	<b>30.41</b>	<b>30.65</b>
Total NGLs <sup>1</sup>	4.63	4.84	5.44	4.80	4.83	4.98	5.10	5.28	4.82	4.83	4.83
<b>Total OPEC</b>	<b>34.32</b>			<b>34.98</b>	<b>35.37</b>				<b>35.39</b>	<b>35.23</b>	<b>35.48</b>
OPEC incl. Angola <sup>6</sup>	35.73			34.98	35.37				35.39	35.23	35.48
<b>NON-OPEC<sup>2</sup></b>											
<b>OECD</b>											
<b>North America</b>	<b>14.21</b>	<b>14.31</b>	<b>14.19</b>	<b>14.45</b>	<b>14.23</b>	<b>14.21</b>	<b>14.46</b>	<b>14.14</b>	<b>14.31</b>	<b>14.08</b>	<b>14.32</b>
United States	7.34	7.42	7.41	7.56	7.46	7.22	7.46	7.49	7.50	7.47	7.39
Mexico	3.68	3.52	3.41	3.58	3.43	3.51	3.46	3.44	3.57	3.22	3.51
Canada	3.19	3.37	3.36	3.31	3.35	3.48	3.54	3.22	3.24	3.39	3.41
<b>Europe</b>	<b>5.18</b>	<b>4.88</b>	<b>4.54</b>	<b>4.89</b>	<b>4.64</b>	<b>4.77</b>	<b>4.78</b>	<b>4.48</b>	<b>4.97</b>	<b>4.49</b>	<b>4.46</b>
UK	1.66	1.63	1.45	1.70	1.47	1.59	1.59	1.44	1.63	1.31	1.48
Norway	2.78	2.51	2.36	2.46	2.43	2.44	2.46	2.30	2.61	2.43	2.24
Others	0.74	0.74	0.73	0.73	0.74	0.74	0.74	0.73	0.73	0.75	0.74
<b>Pacific</b>	<b>0.58</b>	<b>0.64</b>	<b>0.79</b>	<b>0.63</b>	<b>0.66</b>	<b>0.70</b>	<b>0.73</b>	<b>0.76</b>	<b>0.65</b>	<b>0.64</b>	<b>0.68</b>
Australia	0.53	0.57	0.68	0.56	0.58	0.60	0.64	0.66	0.58	0.56	0.59
Others	0.05	0.07	0.11	0.06	0.08	0.10	0.10	0.10	0.07	0.08	0.09
<b>Total OECD</b>	<b>19.97</b>	<b>19.83</b>	<b>19.51</b>	<b>19.97</b>	<b>19.53</b>	<b>19.68</b>	<b>19.98</b>	<b>19.39</b>	<b>19.92</b>	<b>19.21</b>	<b>19.45</b>
<b>NON-OECD</b>											
<b>Former USSR</b>	<b>12.24</b>	<b>12.74</b>	<b>13.25</b>	<b>12.65</b>	<b>12.69</b>	<b>12.91</b>	<b>13.04</b>	<b>13.17</b>	<b>12.77</b>	<b>12.76</b>	<b>12.53</b>
Russia	9.84	10.09	10.30	10.03	10.12	10.14	10.12	10.22	10.10	10.11	10.16
Others	2.40	2.65	2.95	2.63	2.56	2.77	2.92	2.95	2.67	2.65	2.37
<b>Asia</b>	<b>6.39</b>	<b>6.50</b>	<b>6.70</b>	<b>6.48</b>	<b>6.44</b>	<b>6.65</b>	<b>6.65</b>	<b>6.67</b>	<b>6.34</b>	<b>6.45</b>	<b>6.55</b>
China	3.67	3.81	3.91	3.79	3.77	3.92	3.92	3.90	3.65	3.75	3.92
Malaysia	0.75	0.75	0.79	0.74	0.75	0.77	0.77	0.79	0.75	0.74	0.76
India	0.79	0.82	0.81	0.81	0.82	0.82	0.82	0.82	0.81	0.82	0.82
Others	1.17	1.13	1.18	1.14	1.11	1.15	1.14	1.16	1.13	1.13	1.05
<b>Europe</b>	<b>0.15</b>	<b>0.13</b>	<b>0.12</b>	<b>0.14</b>	<b>0.13</b>	<b>0.13</b>	<b>0.13</b>	<b>0.12</b>	<b>0.13</b>	<b>0.13</b>	<b>0.13</b>
<b>Latin America</b>	<b>4.39</b>	<b>4.43</b>	<b>4.74</b>	<b>4.39</b>	<b>4.41</b>	<b>4.53</b>	<b>4.71</b>	<b>4.76</b>	<b>4.38</b>	<b>4.38</b>	<b>4.46</b>
Brazil	2.10	2.19	2.55	2.14	2.17	2.31	2.50	2.56	2.16	2.14	2.22
Argentina	0.77	0.76	0.74	0.77	0.75	0.75	0.75	0.74	0.74	0.76	0.75
Colombia	0.53	0.53	0.55	0.53	0.54	0.55	0.55	0.55	0.53	0.55	0.55
Ecuador	0.54	0.50	0.47	0.51	0.50	0.48	0.48	0.47	0.50	0.50	0.49
Others	0.45	0.44	0.44	0.44	0.45	0.45	0.44	0.44	0.45	0.45	0.45
<b>Middle East<sup>3</sup></b>	<b>1.74</b>	<b>1.65</b>	<b>1.61</b>	<b>1.66</b>	<b>1.66</b>	<b>1.63</b>	<b>1.64</b>	<b>1.62</b>	<b>1.67</b>	<b>1.66</b>	<b>1.65</b>
Oman	0.75	0.71	0.68	0.72	0.70	0.69	0.69	0.69	0.71	0.70	0.70
Syria	0.42	0.39	0.36	0.39	0.38	0.38	0.37	0.36	0.39	0.38	0.38
Yemen	0.38	0.37	0.38	0.36	0.38	0.37	0.39	0.38	0.38	0.38	0.38
<b>Africa</b>	<b>3.91</b>	<b>2.56</b>	<b>2.68</b>	<b>2.54</b>	<b>2.53</b>	<b>2.58</b>	<b>2.65</b>	<b>2.68</b>	<b>2.55</b>	<b>2.51</b>	<b>2.51</b>
Egypt	0.67	0.63	0.62	0.63	0.63	0.63	0.63	0.63	0.63	0.63	0.63
Angola <sup>6</sup>	1.37										
Gabon	0.23	0.23	0.24	0.23	0.23	0.23	0.24	0.24	0.23	0.23	0.23
Others	1.63	1.69	1.82	1.67	1.66	1.71	1.79	1.82	1.69	1.65	1.65
<b>Total Non-OECD</b>	<b>28.81</b>	<b>28.02</b>	<b>29.10</b>	<b>27.85</b>	<b>27.86</b>	<b>28.42</b>	<b>28.82</b>	<b>29.02</b>	<b>27.84</b>	<b>27.90</b>	<b>27.83</b>
Processing Gains <sup>4</sup>	1.90	1.92	1.95	1.92	1.92	1.92	1.95	1.95	1.92	1.92	1.92
Other Biofuels <sup>5</sup>	0.26	0.40	0.66	0.40	0.40	0.40	0.66	0.66	0.40	0.40	0.40
<b>TOTAL NON-OPEC</b>	<b>50.95</b>	<b>50.17</b>	<b>51.22</b>	<b>50.14</b>	<b>49.71</b>	<b>50.42</b>	<b>51.40</b>	<b>51.02</b>	<b>50.09</b>	<b>49.44</b>	<b>49.61</b>
Non-OPEC excl. Angola <sup>6</sup>	49.54	50.17	51.22	50.14	49.71	50.42	51.40	51.02	50.09	49.44	49.61
<b>TOTAL SUPPLY</b>	<b>85.27</b>			<b>85.12</b>	<b>85.08</b>				<b>85.47</b>	<b>84.67</b>	<b>85.09</b>

<sup>1</sup> Includes condensates reported by OPEC countries, oil from non-conventional sources, e.g. Venezuelan Orimulsion (but not Orinoco extra-heavy oil), and non-oil inputs to Saudi Arabian MTBE. Orimulsion reportedly ceased from January 2007.

<sup>2</sup> Comprises crude oil, condensates, NGLs and oil from non-conventional sources. No allowance is made in the non-OPEC forecast for exceptional events, which have, at certain times historically, reduced non-OPEC supply by 300-400 kbd on an annual basis.

<sup>3</sup> Includes small amounts of production from Israel, Jordan and Bahrain.

<sup>4</sup> Net volumetric gains and losses in refining (excludes net gain/loss in FSU, China and non-OECD Europe) and marine transportation losses.

<sup>5</sup> Comprises Fuel Ethanol and Biodiesel supply from outside Brazil and US.

<sup>6</sup> With effect from OMR of 13 February 2007, Angolan production will be reclassified within OPEC and excluded from the Non-OPEC total, for the period January 2007 onwards. Secondary aggregates allow comparison with previous year totals by including Angola within OPEC retroactively

**Table 3a**  
**OIL SUPPLY IN OECD COUNTRIES<sup>1</sup>**

(thousand of barrels per day)

	2006	2007	2008	2Q07	3Q07	4Q07	1Q08	2Q08	Jul 07	Aug 07	Sep 07
<b>United States</b>											
Alaska	741	741	733	748	675	786	780	743	724	650	649
California	683	666	636	672	665	656	648	640	667	665	662
Texas	1088	1065	1054	1071	1070	1067	1062	1057	1069	1072	1068
Federal Gulf of Mexico <sup>2</sup>	1298	1356	1478	1419	1394	1223	1483	1529	1425	1423	1332
Other US Lower 48	1291	1258	1134	1289	1296	1142	1139	1136	1235	1315	1340
NGLs <sup>3</sup>	1735	1753	1760	1771	1766	1760	1760	1760	1778	1760	1760
Other Hydrocarbons	500	579	616	587	591	589	590	621	599	589	584
<b>Total</b>	<b>7337</b>	<b>7419</b>	<b>7412</b>	<b>7558</b>	<b>7456</b>	<b>7224</b>	<b>7461</b>	<b>7486</b>	<b>7497</b>	<b>7474</b>	<b>7395</b>
<b>Canada</b>											
Alberta Light/Medium/Heavy	540	534	499	549	524	519	508	491	496	531	546
Alberta Bitumen	494	567	654	523	579	648	658	633	552	582	603
Saskatchewan	427	418	417	415	414	430	423	409	410	410	421
Other Crude	371	457	471	479	448	474	499	469	431	477	435
NGLs	705	711	697	724	670	695	743	710	680	656	673
Synthetic Crudes	651	705	721	617	738	770	810	603	675	770	770
<b>Total</b>	<b>3190</b>	<b>3372</b>	<b>3362</b>	<b>3308</b>	<b>3347</b>	<b>3480</b>	<b>3544</b>	<b>3218</b>	<b>3244</b>	<b>3389</b>	<b>3411</b>
<b>Mexico</b>											
Crude	3256	3108	2977	3165	3032	3078	3021	3006	3166	2843	3089
NGLs	429	414	435	417	399	430	435	435	401	378	420
<b>Total</b>	<b>3684</b>	<b>3522</b>	<b>3412</b>	<b>3582</b>	<b>3432</b>	<b>3508</b>	<b>3456</b>	<b>3441</b>	<b>3567</b>	<b>3221</b>	<b>3509</b>
<b>UK Offshore<sup>4</sup></b>											
Brent Fields	111	87	55	98	58	78	74	50	70	41	64
Forties Fields	512	627	599	646	610	665	652	603	619	559	654
Ninian Fields	117	92	77	98	74	86	91	83	94	52	75
Flotta Fields	69	66	81	66	58	75	81	78	63	51	61
Other Fields	607	511	385	566	450	412	408	379	585	373	391
NGLs	218	222	237	204	198	250	260	230	174	210	210
<b>Total</b>	<b>1633</b>	<b>1605</b>	<b>1434</b>	<b>1678</b>	<b>1449</b>	<b>1565</b>	<b>1565</b>	<b>1422</b>	<b>1605</b>	<b>1286</b>	<b>1455</b>
<b>Norway<sup>4</sup></b>											
Ekofisk-Ula Area	453	383	369	321	395	390	383	346	396	396	394
Oseberg-Troll Area	448	396	320	387	388	386	356	302	409	362	394
Statfjord-Gullfaks Area	547	504	335	568	459	389	364	319	597	457	319
Haltenbanken Area	430	349	321	335	336	360	347	334	358	370	278
Sleipner-Frigg Area	387	382	459	369	377	392	431	453	384	376	372
NGLs	513	498	555	478	472	523	576	548	464	469	484
<b>Total</b>	<b>2778</b>	<b>2511</b>	<b>2360</b>	<b>2457</b>	<b>2428</b>	<b>2439</b>	<b>2457</b>	<b>2301</b>	<b>2608</b>	<b>2429</b>	<b>2240</b>
<b>Other OECD Europe</b>											
Other N Sea Crude/NGLs <sup>5</sup>	401	384	379	377	385	386	389	383	377	390	387
UK Onshore	29	25	19	24	24	23	21	20	23	24	24
Italy	110	109	110	110	107	110	110	110	100	110	110
Turkey	42	41	42	42	42	42	42	42	42	42	42
Other	149	147	143	144	148	145	144	142	152	146	147
NGLs (excl. North Sea)	23	19	18	19	19	19	19	19	20	19	19
Non-Conventional Oils	18	37	39	40	40	40	40	39	39	40	40
<b>Total</b>	<b>772</b>	<b>763</b>	<b>750</b>	<b>757</b>	<b>764</b>	<b>764</b>	<b>765</b>	<b>755</b>	<b>753</b>	<b>771</b>	<b>769</b>
<b>Australia</b>											
Gippsland Basin	76	77	85	84	74	82	83	84	79	71	71
Cooper-Eromanga Basin	31	40	35	37	41	39	37	36	44	38	40
Carnarvon Basin	278	303	365	311	309	304	326	353	321	289	318
Other Crude	51	49	73	45	43	56	67	68	49	45	36
NGLs	89	99	123	87	110	120	123	123	89	120	120
<b>Total</b>	<b>526</b>	<b>568</b>	<b>680</b>	<b>564</b>	<b>577</b>	<b>600</b>	<b>636</b>	<b>664</b>	<b>582</b>	<b>563</b>	<b>585</b>
<b>Other OECD Pacific</b>											
New Zealand	18	21	20	24	22	21	21	20	21	23	22
Japan	6	5	5	5	5	5	5	5	5	5	5
NGLs	18	17	16	17	16	16	16	16	17	16	16
Synthetic Fuels	11	14	15	15	15	15	15	15	15	15	15
<b>Total</b>	<b>54</b>	<b>58</b>	<b>56</b>	<b>60</b>	<b>58</b>	<b>58</b>	<b>57</b>	<b>56</b>	<b>58</b>	<b>59</b>	<b>58</b>
<b>OECD</b>											
Crude Oil	15053	14755	14272	14986	14488	14442	14586	14258	14963	14163	14333
NGLs	3740	3744	3852	3722	3659	3823	3941	3849	3630	3637	3712
Non-Conventional Oils	1181	1335	1391	1259	1383	1413	1454	1278	1328	1414	1409
<b>Total</b>	<b>19974</b>	<b>19834</b>	<b>19515</b>	<b>19968</b>	<b>19530</b>	<b>19678</b>	<b>19981</b>	<b>19385</b>	<b>19920</b>	<b>19214</b>	<b>19454</b>

<sup>1</sup> subcategories refer to crude oil only unless otherwise noted<sup>2</sup> only production from Federal waters is included<sup>3</sup> to the extent possible, condensates from natural gas processing plants are included with NGLs, while field condensates are counted as crude oil<sup>4</sup> North Sea production is grouped by area including all fields being processed through the named facility, ie, not just the field of that name<sup>5</sup> other North Sea NGLs is included

**Table 4**  
**OECD INDUSTRY STOCKS<sup>1</sup> AND QUARTERLY STOCK CHANGES**

	RECENT MONTHLY STOCKS <sup>2</sup>					PRIOR YEARS' STOCKS <sup>2</sup>			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Apr2007	May2007	Jun2007	Jul2007	Aug2007*	Aug2004	Aug2005	Aug2006	3Q2006	4Q2006	1Q2007	2Q2007
<b>North America</b>												
Crude	472.2	481.1	490.7	473.8	458.2	390.5	419.5	457.9	0.01	-0.22	0.28	0.31
Motor Gasoline	225.0	230.4	233.5	233.3	221.2	237.9	219.9	237.6	0.04	-0.05	-0.14	0.04
Middle Distillate	193.4	197.4	195.3	204.3	209.8	203.9	211.4	217.2	0.26	-0.08	-0.29	0.05
Residual Fuel Oil	46.9	44.3	44.7	48.7	47.4	44.6	40.7	52.2	0.01	-0.03	-0.03	-0.03
Total Products <sup>3</sup>	633.0	650.5	654.9	674.0	675.4	665.7	667.7	700.9	0.60	-0.36	-0.71	0.27
Total <sup>4</sup>	1249.4	1276.6	1292.0	1300.4	1287.2	1212.7	1239.9	1319.1	0.75	-0.76	-0.48	0.65
<b>Europe</b>												
Crude	337.9	339.0	333.4	338.3	334.0	327.9	337.3	333.8	-0.10	0.11	-0.16	0.09
Motor Gasoline	104.1	102.8	102.7	102.6	99.8	114.0	103.8	101.1	0.04	0.11	-0.04	-0.08
Middle Distillate	276.7	280.3	272.0	260.8	260.6	260.8	257.2	273.3	0.16	0.06	-0.12	0.05
Residual Fuel Oil	70.6	71.0	69.6	69.0	70.3	77.6	73.3	76.9	-0.04	0.04	-0.04	-0.03
Total Products <sup>3</sup>	552.6	553.4	542.9	532.9	531.9	556.3	536.6	557.2	0.24	0.15	-0.21	-0.10
Total <sup>4</sup>	966.6	968.9	951.8	944.0	937.9	952.3	945.2	963.9	0.15	0.20	-0.30	0.01
<b>Pacific</b>												
Crude	168.5	171.2	170.7	175.8	166.4	167.5	181.9	174.7	-0.07	-0.02	-0.01	-0.02
Motor Gasoline	24.0	25.6	24.1	22.5	23.4	23.3	22.9	23.7	-0.01	-0.01	0.03	0.00
Middle Distillate	59.3	64.7	67.7	75.1	81.7	69.6	73.8	80.7	0.18	-0.14	-0.14	0.07
Residual Fuel Oil	22.3	22.6	22.1	24.4	24.4	23.3	23.5	24.6	0.01	-0.01	-0.01	0.00
Total Products <sup>3</sup>	167.3	178.1	181.8	191.1	197.4	182.2	187.9	203.1	0.30	-0.30	-0.14	0.12
Total <sup>4</sup>	409.5	422.9	425.3	439.8	438.1	421.6	442.3	450.6	0.25	-0.33	-0.13	0.10
<b>Total OECD</b>												
Crude	978.5	991.4	994.8	987.9	958.7	886.0	938.7	966.4	-0.16	-0.13	0.11	0.38
Motor Gasoline	353.1	358.8	360.3	358.3	344.4	375.1	346.5	362.4	0.07	0.05	-0.15	-0.05
Middle Distillate	529.4	542.4	534.9	540.2	552.0	534.3	542.5	571.1	0.60	-0.15	-0.55	0.17
Residual Fuel Oil	139.9	138.0	136.4	142.0	142.1	145.5	137.5	153.7	-0.02	-0.01	-0.08	-0.05
Total Products <sup>3</sup>	1352.8	1381.9	1379.6	1398.0	1404.7	1404.2	1392.3	1461.2	1.14	-0.50	-1.05	0.28
Total <sup>4</sup>	2625.5	2668.4	2669.1	2684.2	2663.2	2586.6	2627.5	2733.6	1.14	-0.89	-0.91	0.76

**OECD GOVERNMENT-CONTROLLED STOCKS<sup>5</sup> AND QUARTERLY STOCK CHANGES**

	RECENT MONTHLY STOCKS <sup>2</sup>					PRIOR YEARS' STOCKS <sup>2</sup>			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Apr2007	May2007	Jun2007	Jul2007	Aug2007*	Aug2004	Aug2005	Aug2006	3Q2006	4Q2006	1Q2007	2Q2007
<b>North America</b>												
Crude	689.4	690.3	690.3	690.3	690.3	669.0	700.7	687.8	0.00	0.01	0.00	0.02
Products	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	0.00	0.00	0.00	0.00
<b>Europe</b>												
Crude	174.7	175.0	175.3	177.0	177.0	158.1	165.6	174.6	0.02	-0.01	-0.01	0.01
Products	241.1	239.9	238.9	248.1	248.1	208.2	239.3	237.3	-0.01	0.00	0.05	-0.01
<b>Pacific</b>												
Crude	385.1	385.0	385.0	385.0	385.0	386.7	383.5	381.5	0.01	0.03	0.01	0.00
Products	11.8	11.8	11.8	11.8	11.8	11.0	11.5	11.8	0.00	0.00	0.00	0.00
<b>Total OECD</b>												
Crude	1249.1	1250.3	1250.6	1252.2	1252.2	1213.7	1249.9	1243.9	0.03	0.04	0.00	0.03
Products	254.9	253.7	252.7	261.9	261.9	221.2	252.7	251.1	-0.01	0.00	0.05	-0.01
Total <sup>4</sup>	1505.0	1505.0	1504.2	1515.1	1515.1	1435.9	1503.6	1496.0	0.02	0.04	0.05	0.02

\* estimated

1 Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

2 Closing stock levels.

3 Total products includes gasoline, middle distillates, fuel oil and other products.

4 Total includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

5 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

**Table 4a**  
**INDUSTRY STOCKS<sup>1</sup> ON LAND IN SELECTED COUNTRIES**

(million barrels)

	March			April			May			June			July		
	2006	2007	%	2006	2007	%	2006	2007	%	2006	2007	%	2006	2007	%
<b>United States<sup>2</sup></b>															
Crude	342.7	331.9	-3.2	347.7	337.5	-2.9	340.6	348.4	2.3	336.7	354.8	5.4	331.5	338.5	2.1
Motor Gasoline	208.7	201.2	-3.6	206.9	196.8	-4.9	214.2	202.8	-5.3	213.3	204.9	-3.9	208.9	204.8	-2.0
Middle Distillate	166.5	162.1	-2.6	160.7	163.1	1.5	167.8	168.2	0.2	171.9	166.7	-3.0	179.6	174.8	-2.7
Residual Fuel Oil	40.8	39.1	-4.2	39.2	38.4	-2.0	41.1	36.6	-10.9	42.7	36.1	-15.5	43.0	39.7	-7.7
Other Products	119.5	128.2	7.3	129.6	133.5	3.0	139.8	143.8	2.9	146.2	148.6	1.6	156.1	155.0	-0.7
Total Products	535.5	530.6	-0.9	536.4	531.8	-0.9	562.9	551.4	-2.0	574.1	556.3	-3.1	587.6	574.3	-2.3
Other <sup>3</sup>	126.9	125.8	-0.9	128.7	129.6	0.7	131.4	128.4	-2.3	130.0	127.7	-1.8	136.0	132.2	-2.8
<b>Total</b>	<b>1005.1</b>	<b>988.3</b>	<b>-1.7</b>	<b>1012.8</b>	<b>998.9</b>	<b>-1.4</b>	<b>1034.9</b>	<b>1028.2</b>	<b>-0.6</b>	<b>1040.8</b>	<b>1038.8</b>	<b>-0.2</b>	<b>1055.1</b>	<b>1045.0</b>	<b>-1.0</b>
<b>Japan</b>															
Crude	133.2	123.1	-7.6	129.1	124.7	-3.4	140.0	121.3	-13.4	131.4	124.9	-4.9	133.0	128.9	-3.1
Motor Gasoline	14.2	14.1	-0.7	14.0	13.5	-3.6	14.3	13.4	-6.3	13.6	12.2	-10.3	12.0	11.3	-5.8
Middle Distillate	35.2	35.9	2.0	32.4	35.1	8.3	37.3	36.5	-2.1	39.2	38.7	-1.3	42.9	43.4	1.2
Residual Fuel Oil	9.7	11.2	15.5	11.1	11.4	2.7	12.0	10.9	-9.2	12.1	11.1	-8.3	12.0	12.2	1.7
Other Products	44.7	44.0	-1.6	47.4	43.1	-9.1	45.6	43.7	-4.2	47.2	46.9	-0.6	46.6	45.9	-1.5
Total Products	103.8	105.2	1.3	104.9	103.1	-1.7	109.2	104.5	-4.3	112.1	108.9	-2.9	113.5	112.8	-0.6
Other <sup>3</sup>	62.6	66.0	5.4	63.8	66.1	3.6	63.9	64.7	1.3	63.2	63.0	-0.3	64.2	64.1	-0.2
<b>Total</b>	<b>299.6</b>	<b>294.3</b>	<b>-1.8</b>	<b>297.8</b>	<b>293.9</b>	<b>-1.3</b>	<b>313.1</b>	<b>290.5</b>	<b>-7.2</b>	<b>306.7</b>	<b>296.8</b>	<b>-3.2</b>	<b>310.7</b>	<b>305.8</b>	<b>-1.6</b>
<b>Germany</b>															
Crude	37.3	39.5	5.9	35.8	38.6	7.8	35.5	38.3	7.9	38.2	38.3	0.3	38.3	37.1	-3.1
Motor Gasoline	10.2	10.6	3.9	10.8	12.0	11.1	11.0	11.2	1.8	10.6	11.8	11.3	9.8	10.9	11.2
Middle Distillate	17.6	26.3	49.4	22.1	28.7	29.9	20.1	27.6	37.3	21.2	25.5	20.3	22.1	24.6	11.3
Residual Fuel Oil	10.4	10.4	0.0	10.4	10.0	-3.8	10.6	10.7	0.9	10.0	10.0	0.0	10.1	9.8	-3.0
Other Products	10.8	11.7	8.3	11.2	12.0	7.1	10.6	11.7	10.4	10.3	11.4	10.7	10.7	11.3	5.6
Total Products	49.0	59.0	20.4	54.5	62.7	15.0	52.3	61.2	17.0	52.1	58.7	12.7	52.7	56.6	7.4
Other <sup>3</sup>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total</b>	<b>86.3</b>	<b>98.5</b>	<b>14.1</b>	<b>90.3</b>	<b>101.3</b>	<b>12.2</b>	<b>87.8</b>	<b>99.5</b>	<b>13.3</b>	<b>90.3</b>	<b>97.0</b>	<b>7.4</b>	<b>91.0</b>	<b>93.7</b>	<b>3.0</b>
<b>Italy</b>															
Crude	39.3	37.4	-4.8	37.5	39.9	6.4	39.3	37.2	-5.3	33.8	37.0	9.5	40.3	36.7	-8.9
Motor Gasoline	18.0	16.4	-8.9	16.5	16.0	-3.0	16.4	15.4	-6.1	15.9	15.2	-4.4	15.6	14.8	-5.1
Middle Distillate	32.4	35.2	8.6	34.8	34.9	0.3	32.5	34.0	4.6	33.9	34.2	0.9	32.1	34.0	5.9
Residual Fuel Oil	9.9	10.4	5.1	10.1	10.8	6.9	8.5	10.5	23.5	10.0	11.4	14.0	9.5	12.0	26.3
Other Products	19.3	21.3	10.4	20.1	20.6	2.5	19.9	21.3	7.0	20.3	21.5	5.9	20.0	22.0	10.0
Total Products	79.6	83.3	4.6	81.5	82.3	1.0	77.3	81.2	5.0	80.1	82.3	2.7	77.2	82.8	7.3
Other <sup>3</sup>	12.6	13.3	5.6	12.8	12.3	-3.9	13.7	13.2	-3.6	12.1	13.7	13.2	13.4	12.7	-5.2
<b>Total</b>	<b>131.5</b>	<b>134.0</b>	<b>1.9</b>	<b>131.8</b>	<b>134.5</b>	<b>2.0</b>	<b>130.3</b>	<b>131.6</b>	<b>1.0</b>	<b>126.0</b>	<b>133.0</b>	<b>5.6</b>	<b>130.9</b>	<b>132.2</b>	<b>1.0</b>
<b>France</b>															
Crude	37.9	26.2	-30.9	37.6	35.6	-5.3	36.6	30.6	-16.4	36.8	33.3	-9.5	37.1	35.1	-5.4
Motor Gasoline	3.3	3.1	-6.1	2.9	1.5	-48.3	2.6	2.2	-15.4	2.0	2.2	10.0	3.3	3.4	3.0
Middle Distillate	27.9	21.4	-23.3	29.0	24.0	-17.2	29.7	27.4	-7.7	24.2	23.7	-2.1	25.8	21.8	-15.5
Residual Fuel Oil	3.3	3.9	18.2	3.7	3.8	2.7	3.3	3.4	3.0	3.2	3.1	-3.1	2.8	3.4	21.4
Other Products	8.1	7.6	-6.2	7.5	7.0	-6.7	7.7	7.5	-2.6	6.8	7.6	11.8	7.0	7.5	7.1
Total Products	42.6	36.0	-15.5	43.1	36.3	-15.8	43.3	40.5	-6.5	36.2	36.6	1.1	38.9	36.1	-7.2
Other <sup>3</sup>	15.7	12.5	-20.4	15.3	14.5	-5.2	14.2	14.4	1.4	13.9	13.3	-4.3	13.8	13.2	-4.3
<b>Total</b>	<b>96.2</b>	<b>74.7</b>	<b>-22.3</b>	<b>96.0</b>	<b>86.4</b>	<b>-10.0</b>	<b>94.1</b>	<b>85.5</b>	<b>-9.1</b>	<b>86.9</b>	<b>83.2</b>	<b>-4.3</b>	<b>89.8</b>	<b>84.4</b>	<b>-6.0</b>
<b>United Kingdom</b>															
Crude	42.4	47.2	11.3	44.1	43.0	-2.5	47.3	44.5	-5.9	43.6	40.9	-6.2	44.2	39.9	-9.7
Motor Gasoline	7.1	7.9	11.3	7.3	7.8	6.8	7.2	8.2	13.9	6.7	8.0	19.4	6.5	7.9	21.5
Middle Distillate	19.9	22.4	12.6	23.0	24.7	7.4	22.9	25.5	11.4	22.7	23.9	5.3	21.9	23.6	7.8
Residual Fuel Oil	4.8	5.3	10.4	4.9	5.4	10.2	5.6	4.6	-17.9	4.7	4.6	-2.1	4.9	4.9	0.0
Other Products	10.9	11.7	7.3	10.8	12.1	12.0	10.7	11.1	3.7	10.6	11.2	5.7	10.6	11.0	3.8
Total Products	42.7	47.3	10.8	46.0	50.0	8.7	46.4	49.4	6.5	44.7	47.7	6.7	43.9	47.4	8.0
Other <sup>3</sup>	12.2	11.4	-6.6	12.0	11.8	-1.7	11.7	12.0	2.6	10.7	12.2	14.0	11.1	12.6	13.5
<b>Total</b>	<b>97.3</b>	<b>105.9</b>	<b>8.8</b>	<b>102.1</b>	<b>104.8</b>	<b>2.6</b>	<b>105.4</b>	<b>105.9</b>	<b>0.5</b>	<b>99.0</b>	<b>100.8</b>	<b>1.8</b>	<b>99.2</b>	<b>99.9</b>	<b>0.7</b>
<b>Canada<sup>4</sup></b>															
Crude	91.2	100.2	9.9	96.6	101.0	4.6	94.1	100.9	7.2	94.5	102.8	8.8	94.6	103.0	8.9
Motor Gasoline	19.1	17.0	-11.0	16.1	16.3	1.2	14.6	15.4	5.5	14.2	16.0	12.7	14.7	16.1	9.5
Middle Distillate	20.0	18.6	-7.0	20.2	20.4	1.0	17.6	19.9	13.1	17.0	19.4	14.1	17.9	20.2	12.8
Residual Fuel Oil	3.8	4.2	10.5	4.3	4.5	4.7	4.0	4.3	7.5	4.2	4.4	4.8	4.5	4.5	0.0
Other Products	22.8	28.1	23.2	22.5	27.0	20.0	23.4	27.5	17.5	22.5	26.0	15.6	23.7	26.3	11.0
Total Products	65.7	67.9	3.3	63.1	68.2	8.1	59.6	67.1	12.6	57.9	65.8	13.6	60.8	67.1	10.4
Other <sup>3</sup>	14.3	14.3	0.0	14.6	14.7	0.7	16.8	16.7	-0.6	19.2	18.7	-2.6	17.5	20.4	16.6
<b>Total</b>	<b>171.2</b>	<b>182.4</b>	<b>6.5</b>	<b>174.3</b>	<b>183.9</b>	<b>5.5</b>	<b>170.5</b>	<b>184.7</b>	<b>8.3</b>	<b>171.6</b>	<b>187.3</b>	<b>9.1</b>	<b>172.9</b>	<b>190.5</b>	<b>10.2</b>

<sup>1</sup> Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entropot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

<sup>2</sup> US figures exclude US territories.

<sup>3</sup> Other includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

<sup>4</sup> Canadian stock information for recent months is the administration's best estimate. Data are usually finalised three months after first publication.

**Table 5**  
**TOTAL STOCKS ON LAND IN OECD COUNTRIES<sup>1</sup>**

(millions of barrels<sup>1</sup> and 'days')

	End June 2006		End September 2006		End December 2006		End March 2007		End June 2007 <sup>3</sup>	
	Stock Level	Days Fwd <sup>2</sup> Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand
<b>North America</b>										
Canada	171.6	76	179.2	79	180.1	77	182.5	79	187.3	-
Mexico	42.1	22	47.0	24	42.3	21	40.5	20	43.8	-
United States <sup>4</sup>	1730.7	83	1787.0	86	1721.5	83	1678.8	81	1731.0	-
<b>Total<sup>4</sup></b>	<b>1966.5</b>	<b>77</b>	<b>2035.3</b>	<b>80</b>	<b>1966.0</b>	<b>77</b>	<b>1923.9</b>	<b>76</b>	<b>1984.2</b>	<b>78</b>
<b>Pacific</b>										
Australia	38.9	42	35.3	37	34.8	37	34.3	37	38.3	-
Japan	627.2	132	649.1	123	630.8	117	615.3	133	617.9	-
Korea	155.4	76	160.5	69	151.8	65	156.1	74	158.3	-
New Zealand	6.8	48	7.0	46	7.1	46	7.7	49	7.7	-
<b>Total</b>	<b>828.3</b>	<b>105</b>	<b>851.9</b>	<b>98</b>	<b>824.6</b>	<b>93</b>	<b>813.4</b>	<b>104</b>	<b>822.2</b>	<b>105</b>
<b>Europe<sup>5</sup></b>										
Austria	19.7	62	19.0	64	21.9	76	23.8	78	21.5	-
Belgium	30.4	54	30.5	53	30.2	48	28.2	51	28.7	-
Czech Republic	19.5	88	19.3	94	19.7	101	20.2	92	20.5	-
Denmark	20.4	110	21.2	113	18.5	97	18.3	96	17.1	-
Finland	30.5	139	26.8	118	26.6	114	29.5	141	26.3	-
France	188.7	98	187.5	96	192.4	98	177.0	96	185.7	-
Germany	283.1	103	281.9	104	282.8	117	290.5	120	285.6	-
Greece	34.9	84	36.7	76	36.8	79	33.6	85	35.6	-
Hungary	17.7	108	17.5	98	16.6	108	18.1	107	16.0	-
Ireland	12.6	71	13.9	70	12.5	62	12.9	69	11.1	-
Italy	126.0	75	134.1	78	133.1	79	133.9	80	133.0	-
Luxembourg	1.0	17	0.9	15	1.0	16	0.9	15	0.9	-
Netherlands	123.1	119	121.1	119	118.6	137	117.7	135	120.6	-
Norway	21.8	93	29.4	127	35.1	156	20.2	78	23.5	-
Poland	35.7	66	37.3	70	41.5	89	43.9	90	50.1	-
Portugal	24.7	80	23.8	83	24.0	77	23.7	78	24.7	-
Slovak Republic	7.7	90	7.4	95	7.5	101	7.0	83	6.9	-
Spain	129.2	82	133.9	84	134.8	83	129.3	81	130.5	-
Sweden	39.6	116	38.6	104	33.8	94	35.6	99	32.1	-
Switzerland	39.3	143	38.9	135	38.1	150	38.7	173	38.5	-
Turkey	51.6	78	53.7	83	55.5	88	56.8	94	57.4	-
United Kingdom	99.0	56	97.4	54	108.5	60	105.8	59	100.8	-
<b>Total</b>	<b>1356.1</b>	<b>87</b>	<b>1370.7</b>	<b>88</b>	<b>1389.3</b>	<b>92</b>	<b>1365.7</b>	<b>92</b>	<b>1366.9</b>	<b>88</b>
<b>Total OECD</b>	<b>4151.0</b>	<b>85</b>	<b>4257.8</b>	<b>86</b>	<b>4179.9</b>	<b>84</b>	<b>4103.0</b>	<b>86</b>	<b>4173.3</b>	<b>85</b>
<b>DAYS OF IEA Net Imports<sup>6</sup></b>	<b>-</b>	<b>116</b>	<b>-</b>	<b>118</b>	<b>-</b>	<b>122</b>	<b>-</b>	<b>121</b>	<b>-</b>	<b>121</b>

<sup>1</sup> Total Stocks are industry and government-controlled stocks (see breakdown in table below). Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) they include stocks held by industry to meet IEA, EU and national emergency reserves commitments and are subject to government control in emergencies.

<sup>2</sup> Note that days of forward demand represent the stock level divided by the forward quarter average daily demand and is very different from the days of net imports used for the calculation of IEA Emergency Reserves.

<sup>3</sup> End June 2007 forward demand figures are IEA Secretariat forecasts.

<sup>4</sup> US figures exclude US territories. Total includes US territories.

<sup>5</sup> Data not available for Iceland.

<sup>6</sup> Reflects stock levels and prior calendar year's net imports adjusted according to IEA emergency reserve definitions. Net exporting IEA countries are excluded.

### TOTAL OECD STOCKS

CLOSING STOCKS	Total	Government <sup>1</sup> controlled		Industry	Total	Government <sup>1</sup> controlled	
		Millions of Barrels				Days of Fwd. Demand <sup>2</sup>	
2Q2004	3974	1429	2546	81	29	52	
3Q2004	4016	1435	2581	80	28	51	
4Q2004	3998	1450	2547	79	29	50	
1Q2005	4005	1462	2543	82	30	52	
2Q2005	4117	1494	2623	84	30	53	
3Q2005	4132	1494	2638	83	30	53	
4Q2005	4083	1487	2597	81	30	52	
1Q2006	4085	1487	2598	85	31	54	
2Q2006	4151	1493	2658	85	31	54	
3Q2006	4258	1495	2763	86	30	56	
4Q2006	4180	1499	2681	84	30	54	
1Q2007	4103	1503	2600	86	31	54	
2Q2007	4173	1504	2669	85	31	55	

<sup>1</sup> Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

<sup>2</sup> Days of forward demand calculated using actual demand except in 2Q2007 (when latest forecasts are used).

**Table 6**  
**IEA Member Country Destinations of Selected Crude Streams<sup>1</sup>**  
(million barrels per day)

	2004	2005	2006	3Q06	4Q06	1Q07	2Q07	May 07	Jun 07	Jul 07	Year Earlier	
											Jul 06	change
<b>Saudi Light &amp; Extra Light</b>												
North America	0.55	0.46	0.60	0.62	0.60	0.68	0.73	0.80	0.57	0.70	0.62	0.08
Europe	1.03	0.90	0.78	0.72	0.78	0.72	0.64	0.55	0.68	0.69	0.75	-0.06
Pacific	1.24	1.31	1.32	1.29	1.28	1.17	1.20	1.10	1.22	1.26	1.28	-0.02
<b>Saudi Medium</b>												
North America	0.80	0.81	0.64	0.68	0.61	0.47	0.59	0.50	0.69	0.57	0.68	-0.10
Europe	0.11	0.16	0.14	0.14	0.10	0.05	0.10	0.18	0.05	0.01	0.13	-0.12
Pacific	0.23	0.26	0.35	0.35	0.32	0.34	0.31	0.28	0.30	0.22	0.36	-0.14
<b>Saudi Heavy</b>												
North America	0.22	0.17	0.21	0.21	0.19	0.15	0.05	0.09	0.04	0.04	0.18	-0.15
Europe	0.23	0.23	0.18	0.21	0.14	0.09	0.16	0.11	0.17	0.15	0.22	-0.07
Pacific	0.15	0.25	0.23	0.22	0.23	0.20	0.18	0.19	0.13	0.20	0.20	0.00
<b>Iraqi Basrah Light<sup>2</sup></b>												
North America	0.71	0.60	0.52	0.60	0.46	0.52	0.39	0.37	0.48	0.57	0.60	-0.03
Europe	0.21	0.23	0.32	0.40	0.36	0.29	0.28	0.20	0.36	0.44	0.37	0.07
Pacific	0.12	0.06	0.08	0.10	0.07	0.11	0.18	0.17	0.21	0.08	0.03	0.05
<b>Iraqi Kirkuk</b>												
North America	0.02	-	0.00	0.01	-	-	-	-	-	-	-	-
Europe	0.08	0.05	0.01	0.04	0.01	0.04	-	-	-	0.04	0.06	-0.03
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
<b>Iranian Light</b>												
North America	-	-	-	-	-	-	-	-	-	-	-	-
Europe	0.24	0.20	0.26	0.31	0.27	0.31	0.31	0.37	0.24	0.29	0.40	-0.11
Pacific	0.16	0.15	0.13	0.10	0.11	0.12	0.06	0.04	0.09	0.07	0.08	-0.01
<b>Iranian Heavy<sup>3</sup></b>												
North America	-	-	-	-	-	-	-	-	-	-	-	-
Europe	0.57	0.63	0.58	0.67	0.60	0.55	0.62	0.63	0.58	0.56	0.76	-0.20
Pacific	0.65	0.62	0.56	0.51	0.61	0.66	0.63	0.55	0.71	0.64	0.52	0.12
<b>Venezuelan Light &amp; Medium</b>												
North America	0.67	0.82	0.66	0.62	0.57	0.65	0.68	0.72	0.66	0.73	0.65	0.08
Europe	0.01	0.04	0.11	0.08	0.11	0.09	0.07	0.04	0.03	0.15	0.06	0.10
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
<b>Venezuelan 22 API and heavier</b>												
North America	0.88	0.72	0.72	0.74	0.72	0.55	0.70	0.73	0.66	0.76	0.70	0.06
Europe	0.05	0.06	0.06	0.06	0.05	0.06	0.09	0.12	0.09	0.06	0.05	0.01
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
<b>Mexican Maya</b>												
North America	1.36	1.27	1.24	1.30	1.15	1.19	1.18	1.29	1.09	1.34	1.33	0.01
Europe	0.16	0.17	0.16	0.16	0.15	0.14	0.11	0.01	0.20	0.19	0.17	0.02
Pacific	0.00	-	-	-	-	-	-	-	-	-	-	-
<b>Mexican Isthmus</b>												
North America	-	0.03	0.04	0.01	0.02	0.02	0.01	0.03	0.01	0.01	0.01	0.00
Europe	0.01	0.03	0.01	0.00	0.01	0.01	0.06	0.18	0.01	-	-	-
Pacific	0.00	-	-	-	-	-	-	-	-	-	-	-
<b>Russian Urals</b>												
North America	0.12	0.13	0.09	0.16	0.05	0.11	0.12	0.10	0.06	0.02	0.10	-0.08
Europe	1.86	1.77	1.68	1.66	1.54	1.85	1.97	1.73	2.13	2.07	1.62	0.45
Pacific	0.01	0.00	0.00	0.01	-	0.00	-	-	-	-	0.03	-
<b>Nigerian Light<sup>4</sup></b>												
North America	0.80	0.90	0.79	0.78	0.72	0.96	0.77	0.84	0.75	0.75	0.84	-0.08
Europe	0.28	0.35	0.33	0.39	0.37	0.23	0.27	0.28	0.32	0.22	0.44	-0.22
Pacific	0.11	0.05	0.04	0.02	0.03	0.02	0.02	0.05	-	-	0.03	-
<b>Nigerian Medium</b>												
North America	0.23	0.17	0.17	0.16	0.17	0.24	0.15	0.08	0.22	0.14	0.22	-0.07
Europe	0.04	0.07	0.10	0.08	0.14	0.06	0.02	-	0.02	0.17	0.05	0.12
Pacific	0.01	0.01	0.00	0.01	-	0.02	-	-	-	-	-	-

<sup>1</sup> Data based on monthly submissions from IEA countries to the crude oil import register (in '000 bbl), subject to availability. May differ from Table 8 of the Report.

IEA North America includes United States and Canada.

IEA Europe includes all countries in OECD Europe except Hungary, Poland and the Slovak Republic.

IEA Pacific data includes Australia, New Zealand, Korea and Japan.

<sup>2</sup> Iraqi Total minus Kirkuk.

<sup>3</sup> Iranian Total minus Iranian Light.

<sup>4</sup> 33 API and lighter (e.g., Bonny Light, Escravos, Qua Iboe and Oso Condensate).

**Table 7**  
**Regional OECD Imports<sup>1,2</sup>**  
(thousand barrels per day)

	2004	2005	2006	3Q2006	4Q2006	1Q2007	2Q2007	May-07	Jun-07	Jul-07	Year Earlier	
											Jul-06	% change
<b>Crude Oil</b>												
North America	8431	8457	8156	8686	7937	8038	8151	8275	8125	8025	7763	3%
Europe	9478	9792	9771	10158	9770	9344	9760	9765	9568	9600	10286	-7%
Pacific	6659	6801	6813	6680	6674	6953	6340	6139	6419	6816	6624	3%
<b>Total OECD</b>	<b>24569</b>	<b>25050</b>	<b>24740</b>	<b>25524</b>	<b>24381</b>	<b>24335</b>	<b>24252</b>	<b>24180</b>	<b>24112</b>	<b>24442</b>	<b>25388</b>	<b>-4%</b>
<b>LPG</b>												
North America	24	18	14	12	28	16	14	16	12	18	16	9%
Europe	225	248	249	210	263	260	245	248	198	266	206	29%
Pacific	541	527	579	595	497	565	588	596	587	501	548	-8%
<b>Total OECD</b>	<b>790</b>	<b>793</b>	<b>842</b>	<b>818</b>	<b>788</b>	<b>841</b>	<b>847</b>	<b>861</b>	<b>797</b>	<b>785</b>	<b>770</b>	<b>2%</b>
<b>Naphtha</b>												
North America	99	115	62	64	96	33	31	34	25	54	47	16%
Europe	282	273	312	304	314	271	222	223	191	263	246	7%
Pacific	769	746	754	810	783	838	812	859	866	678	830	-18%
<b>Total OECD</b>	<b>1150</b>	<b>1133</b>	<b>1128</b>	<b>1178</b>	<b>1193</b>	<b>1141</b>	<b>1066</b>	<b>1115</b>	<b>1082</b>	<b>995</b>	<b>1123</b>	<b>-11%</b>
<b>Gasoline<sup>3</sup></b>												
North America	794	1034	1144	1166	944	916	1362	1440	1394	1275	1120	14%
Europe	137	165	154	122	157	260	219	216	251	184	177	4%
Pacific	105	102	97	74	96	76	83	98	100	46	93	-50%
<b>Total OECD</b>	<b>1035</b>	<b>1301</b>	<b>1395</b>	<b>1363</b>	<b>1197</b>	<b>1252</b>	<b>1663</b>	<b>1755</b>	<b>1745</b>	<b>1505</b>	<b>1391</b>	<b>8%</b>
<b>Jet &amp; Kerosene</b>												
North America	101	173	152	203	130	179	204	187	205	230	175	32%
Europe	293	375	375	398	407	328	349	434	241	370	331	12%
Pacific	77	66	71	43	76	49	35	44	31	35	43	-19%
<b>Total OECD</b>	<b>471</b>	<b>614</b>	<b>598</b>	<b>644</b>	<b>612</b>	<b>557</b>	<b>588</b>	<b>665</b>	<b>477</b>	<b>634</b>	<b>549</b>	<b>15%</b>
<b>Gasoi/Diesel</b>												
North America	123	143	172	181	116	130	142	122	147	181	159	14%
Europe	751	845	960	901	937	876	625	569	640	730	956	-24%
Pacific	74	79	81	65	81	83	97	95	117	87	64	36%
<b>Total OECD</b>	<b>947</b>	<b>1067</b>	<b>1213</b>	<b>1147</b>	<b>1134</b>	<b>1090</b>	<b>864</b>	<b>786</b>	<b>904</b>	<b>997</b>	<b>1178</b>	<b>-15%</b>
<b>Heavy Fuel Oil</b>												
North America	453	527	340	309	254	362	323	290	321	332	317	5%
Europe	397	491	478	419	502	457	420	378	441	381	486	-22%
Pacific	76	85	92	76	65	79	97	96	100	87	91	-5%
<b>Total OECD</b>	<b>926</b>	<b>1102</b>	<b>910</b>	<b>804</b>	<b>821</b>	<b>898</b>	<b>840</b>	<b>764</b>	<b>862</b>	<b>800</b>	<b>894</b>	<b>-11%</b>
<b>Other Products</b>												
North America	872	1024	1106	1298	991	1035	1210	1305	1169	1130	1279	-12%
Europe	676	781	898	924	916	841	838	814	818	857	948	-10%
Pacific	256	248	243	224	267	256	207	237	214	264	269	-2%
<b>Total OECD</b>	<b>1805</b>	<b>2052</b>	<b>2247</b>	<b>2445</b>	<b>2174</b>	<b>2131</b>	<b>2254</b>	<b>2356</b>	<b>2202</b>	<b>2251</b>	<b>2497</b>	<b>-10%</b>
<b>Total Products</b>												
North America	2466	3034	2991	3233	2559	2670	3286	3395	3273	3219	3113	3%
Europe	2759	3177	3426	3278	3496	3292	2918	2882	2781	3050	3351	-9%
Pacific	1898	1852	1918	1888	1865	1947	1918	2026	2015	1698	1938	-12%
<b>Total OECD</b>	<b>7123</b>	<b>8063</b>	<b>8335</b>	<b>8399</b>	<b>7920</b>	<b>7909</b>	<b>8123</b>	<b>8302</b>	<b>8068</b>	<b>7967</b>	<b>8402</b>	<b>-5%</b>
<b>Total Oil</b>												
North America	10897	11490	11147	11919	10496	10708	11438	11670	11398	11244	11590	-3%
Europe	12237	12969	13197	13436	13266	12636	12678	12647	12349	12650	13637	-7%
Pacific	8558	8654	8731	8568	8539	8900	8258	8165	8434	8514	8562	-1%
<b>Total OECD</b>	<b>31692</b>	<b>33113</b>	<b>33075</b>	<b>33923</b>	<b>32301</b>	<b>32245</b>	<b>32374</b>	<b>32482</b>	<b>32180</b>	<b>32409</b>	<b>33790</b>	<b>-4%</b>

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

**Table 7a**  
**Regional OECD Imports from Non-OECD countries<sup>1,2</sup>**  
(thousand barrels per day)

	2004	2005	2006	3Q2006	4Q2006	1Q2007	2Q2007	May-07	Jun-07	Jul-07	Year Earlier	
											Jul-06	% change
<b>Crude Oil</b>												
North America	7510	7681	7609	8099	7448	7554	7620	7686	7629	7506	7763	-3%
Europe	9301	9575	9591	9999	9602	9177	9599	9561	9390	9289	10129	-8%
Pacific	6646	6795	6813	6678	6674	6953	6340	6139	6419	6816	6616	3%
Total OECD	23457	24051	24012	24776	23725	23684	23559	23387	23437	23611	24508	-4%
<b>LPG</b>												
North America	20	11	11	6	27	4	3	1	2	4	10	na
Europe	224	248	244	210	263	255	245	248	198	266	206	29%
Pacific	538	523	577	595	497	557	584	585	587	501	548	-8%
Total OECD	782	782	832	811	787	817	831	834	786	772	763	1%
<b>Naphtha</b>												
North America	80	92	48	45	77	28	19	23	12	36	34	6%
Europe	275	264	299	286	298	265	216	212	185	256	236	9%
Pacific	747	731	746	802	781	812	773	803	829	642	815	-21%
Total OECD	1101	1087	1092	1134	1156	1105	1008	1038	1026	934	1085	-14%
<b>Gasoline<sup>3</sup></b>												
North America	335	470	412	439	280	288	445	512	450	498	430	16%
Europe	134	161	148	108	156	256	213	211	247	182	173	5%
Pacific	102	100	93	74	90	76	82	98	98	46	93	-50%
Total OECD	571	731	653	621	526	621	740	821	795	726	697	4%
<b>Jet &amp; Kerosene</b>												
North America	60	118	91	103	73	95	84	76	92	108	131	-17%
Europe	279	347	368	397	393	320	349	433	241	370	330	12%
Pacific	77	66	71	43	74	49	35	44	31	35	43	-19%
Total OECD	416	531	530	543	540	465	468	553	364	513	505	2%
<b>Gasoi/Diesel</b>												
North America	111	110	108	72	85	79	70	53	90	123	62	98%
Europe	701	788	880	822	806	813	599	535	638	694	861	-19%
Pacific	73	79	81	65	81	83	97	95	117	86	64	35%
Total OECD	886	977	1069	960	972	976	765	683	845	904	987	-8%
<b>Heavy Fuel Oil</b>												
North America	379	452	304	278	226	286	278	279	244	259	292	-11%
Europe	389	485	459	397	490	424	394	354	427	365	474	-23%
Pacific	76	84	89	74	65	79	97	96	100	84	91	-8%
Total OECD	843	1022	852	750	782	789	768	730	771	708	857	-17%
<b>Other Products</b>												
North America	635	713	891	1043	804	806	894	943	816	820	1005	-18%
Europe	510	632	719	721	732	699	704	687	675	754	753	0%
Pacific	183	171	161	146	169	185	140	156	157	187	181	3%
Total OECD	1328	1515	1771	1910	1706	1689	1738	1785	1647	1761	1939	-9%
<b>Total Products</b>												
North America	1620	1966	1866	1987	1573	1587	1792	1886	1705	1847	1964	-6%
Europe	2512	2925	3115	2941	3137	3033	2719	2681	2611	2888	3033	-5%
Pacific	1796	1753	1818	1799	1757	1842	1808	1877	1920	1582	1835	-14%
Total OECD	5927	6644	6799	6727	6468	6461	6319	6444	6235	6317	6832	-8%
<b>Total Oil</b>												
North America	9130	9647	9475	10086	9021	9140	9412	9572	9333	9353	9728	-4%
Europe	11813	12500	12706	12940	12739	12210	12319	12242	12001	12177	13161	-7%
Pacific	8442	8548	8631	8477	8432	8795	8148	8017	8338	8398	8451	-1%
Total OECD	29384	30695	30812	31503	30192	30145	29879	29830	29672	29928	31340	-5%

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

**Table 7b**  
**Inter-regional OECD Transfers<sup>1,2</sup>**  
(thousand barrels per day)

	2004	2005	2006	3Q2006	4Q2006	1Q2007	2Q2007	May-07	Jun-07	Jul-07	Year Earlier	
											Jul-06	Change
<b>Crude Oil</b>												
North America	776	547	586	586	489	485	531	589	496	519	7763	-7244
Europe	218	180	159	159	168	167	161	204	178	311	158	153
Pacific	6	1	2	2	0	0	0	0	0	0	7	-7
<b>Total OECD</b>	<b>999</b>	<b>727</b>	<b>748</b>	<b>748</b>	<b>657</b>	<b>652</b>	<b>692</b>	<b>793</b>	<b>675</b>	<b>831</b>	<b>879</b>	<b>-48</b>
<b>LPG</b>												
North America	7	3	7	7	2	11	11	15	10	14	6	7
Europe	0	5	0	0	0	5	0	0	0	0	0	0
Pacific	4	3	0	0	0	8	4	11	0	0	0	0
<b>Total OECD</b>	<b>11</b>	<b>11</b>	<b>7</b>	<b>7</b>	<b>2</b>	<b>24</b>	<b>16</b>	<b>27</b>	<b>10</b>	<b>14</b>	<b>6</b>	<b>7</b>
<b>Naphtha</b>												
North America	23	15	19	19	19	4	12	12	14	19	13	6
Europe	8	13	18	18	16	6	6	10	6	7	10	-3
Pacific	15	8	7	7	2	25	39	56	36	36	15	21
<b>Total OECD</b>	<b>47</b>	<b>36</b>	<b>44</b>	<b>44</b>	<b>37</b>	<b>36</b>	<b>58</b>	<b>77</b>	<b>56</b>	<b>61</b>	<b>38</b>	<b>23</b>
<b>Gasoline<sup>3</sup></b>												
North America	564	732	727	727	664	628	917	929	944	777	690	87
Europe	4	6	14	14	2	4	5	5	4	2	4	-2
Pacific	2	4	0	0	6	0	0	0	2	0	0	0
<b>Total OECD</b>	<b>570</b>	<b>742</b>	<b>742</b>	<b>742</b>	<b>671</b>	<b>631</b>	<b>923</b>	<b>934</b>	<b>949</b>	<b>779</b>	<b>694</b>	<b>85</b>
<b>Jet &amp; Kerosene</b>												
North America	55	61	101	101	57	84	120	111	113	121	44	78
Europe	28	7	1	1	14	8	0	1	0	0	1	-1
Pacific	0	0	0	0	2	0	0	0	0	0	0	0
<b>Total OECD</b>	<b>83</b>	<b>68</b>	<b>102</b>	<b>102</b>	<b>72</b>	<b>92</b>	<b>120</b>	<b>112</b>	<b>113</b>	<b>121</b>	<b>45</b>	<b>77</b>
<b>Gasoi/Diesel</b>												
North America	33	64	109	109	31	51	72	69	57	57	97	-39
Europe	57	81	79	79	132	63	27	34	2	35	95	-60
Pacific	0	0	0	0	0	0	0	0	0	1	0	1
<b>Total OECD</b>	<b>90</b>	<b>145</b>	<b>188</b>	<b>188</b>	<b>162</b>	<b>114</b>	<b>99</b>	<b>103</b>	<b>59</b>	<b>94</b>	<b>192</b>	<b>-98</b>
<b>Heavy Fuel Oil</b>												
North America	74	36	30	30	27	76	45	11	77	74	25	49
Europe	5	19	22	22	12	33	26	24	15	16	13	3
Pacific	1	2	2	2	0	0	0	0	0	3	0	3
<b>Total OECD</b>	<b>80</b>	<b>58</b>	<b>54</b>	<b>54</b>	<b>39</b>	<b>109</b>	<b>71</b>	<b>35</b>	<b>91</b>	<b>92</b>	<b>38</b>	<b>55</b>
<b>Other Products</b>												
North America	311	215	254	254	187	229	316	362	354	310	274	36
Europe	149	180	203	203	183	142	134	127	143	103	195	-93
Pacific	77	81	78	78	98	72	66	82	58	77	89	-12
<b>Total OECD</b>	<b>537</b>	<b>476</b>	<b>535</b>	<b>535</b>	<b>468</b>	<b>442</b>	<b>516</b>	<b>572</b>	<b>555</b>	<b>490</b>	<b>558</b>	<b>-68</b>
<b>Total Products</b>												
North America	1067	1125	1247	1247	986	1083	1494	1509	1568	1372	1149	224
Europe	252	312	337	337	359	260	199	201	169	162	318	-156
Pacific	99	99	89	89	108	105	110	149	95	116	104	12
<b>Total OECD</b>	<b>1419</b>	<b>1535</b>	<b>1672</b>	<b>1672</b>	<b>1452</b>	<b>1448</b>	<b>1803</b>	<b>1859</b>	<b>1833</b>	<b>1651</b>	<b>1570</b>	<b>80</b>
<b>Total Oil</b>												
North America	1843	1672	1833	1833	1475	1568	2026	2098	2065	1892	1862	29
Europe	470	491	496	496	527	427	359	405	348	474	476	-2
Pacific	105	100	91	91	108	105	110	149	95	116	111	5
<b>Total OECD</b>	<b>2418</b>	<b>2263</b>	<b>2420</b>	<b>2420</b>	<b>2109</b>	<b>2100</b>	<b>2495</b>	<b>2652</b>	<b>2508</b>	<b>2481</b>	<b>2449</b>	<b>32</b>

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

**Table 8**  
**Regional OECD Crude Imports by Source**  
(thousand barrels per day)

	2004	2005	2006	3Q06	4Q06	1Q07	2Q07	May 07	Jun 07	Jul 07	Year Earlier	
											Jul 06	change
<b>OECD North America</b>												
Venezuela	1746	1719	1579	1603	1517	1470	1577	1590	1536	1665	1603	62
Other Central & South America	627	709	705	729	660	645	533	586	506	622	649	-27
North Sea	901	767	543	586	477	485	531	589	496	519	714	-194
Other OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	174	221	149	243	102	126	222	259	94	118	248	-130
Saudi Arabia	1598	1546	1515	1528	1488	1418	1631	1738	1598	1527	1374	153
Kuwait	247	232	183	176	221	213	188	166	269	202	159	43
Iran	-	-	-	-	-	-	-	-	-	-	-	-
Iraq	743	606	634	718	574	553	569	422	623	532	691	-159
Oman	10	22	38	62	48	1	25	50	-	-	68	-
United Arab Emirates	5	-	4	14	-	7	7	20	-	-	-	-
Other Middle East	9	12	27	35	23	39	13	13	25	19	35	-16
West Africa <sup>2</sup>	1698	1838	1856	1919	1865	2092	1893	1997	1843	1690	2003	-313
Other Africa	491	607	777	902	813	879	827	688	946	1030	791	239
Asia	125	108	111	132	113	99	77	93	78	62	120	-57
Other	58	69	35	37	37	13	58	64	113	38	24	14
<b>Total</b>	<b>8431</b>	<b>8457</b>	<b>8156</b>	<b>8686</b>	<b>7937</b>	<b>8038</b>	<b>8151</b>	<b>8275</b>	<b>8125</b>	<b>8025</b>	<b>8477</b>	<b>-452</b>
<b>of which Non-OECD</b>	<b>7510</b>	<b>7681</b>	<b>7609</b>	<b>8099</b>	<b>7448</b>	<b>7554</b>	<b>7620</b>	<b>7686</b>	<b>7629</b>	<b>7506</b>	<b>7763</b>	<b>-258</b>
<b>OECD Europe</b>												
Canada	-	-	-	-	-	-	-	-	-	22	-	-
Mexico + USA	177	218	180	159	168	167	161	204	178	290	158	132
Venezuela	86	138	212	208	200	189	197	243	162	235	193	42
Other Central & South America	37	55	66	43	90	96	71	54	73	63	58	5
Non-OECD Europe	0	0	1	2	1	2	4	3	5	2	1	0
Former Soviet Union	4097	4150	4298	4464	4107	4441	4648	4623	4511	4248	4391	-143
Saudi Arabia	1365	1303	1098	1054	1031	887	938	895	877	835	1045	-210
Kuwait	134	154	141	111	146	136	132	122	126	151	64	87
Iran	847	836	873	1022	904	872	944	1035	769	918	1226	-308
Iraq	281	268	343	459	419	334	275	199	340	471	463	8
Oman	-	-	-	-	-	-	-	-	-	-	-	-
United Arab Emirates	-	4	32	28	43	55	25	43	32	-	30	-
Other Middle East	208	188	159	180	148	102	205	206	181	137	175	-39
West Africa <sup>2</sup>	486	651	641	676	813	592	598	691	666	669	742	-73
Other Africa	1757	1740	1699	1737	1680	1472	1563	1447	1648	1560	1740	-179
Asia	6	-	-	-	-	-	-	-	-	-	-	-
Other	-2	88	27	15	19	0	0	0	0	0	-	-
<b>Total</b>	<b>9478</b>	<b>9792</b>	<b>9771</b>	<b>10158</b>	<b>9770</b>	<b>9344</b>	<b>9760</b>	<b>9765</b>	<b>9568</b>	<b>9600</b>	<b>10286</b>	<b>-686</b>
<b>of which Non-OECD</b>	<b>9301</b>	<b>9575</b>	<b>9591</b>	<b>9999</b>	<b>9602</b>	<b>9177</b>	<b>9599</b>	<b>9561</b>	<b>9390</b>	<b>9289</b>	<b>10129</b>	<b>-839</b>
<b>OECD Pacific</b>												
Canada	-	-	1	2	-	-	-	-	-	-	7	-
Mexico + USA	5	0	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	60	15	15	10	25	15	4	-	13	-	-	-
North Sea	8	6	-	-	-	-	-	-	-	-	-	-
Other OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	52	53	69	88	138	252	247	223	302	383	92	291
Saudi Arabia	1845	2037	2100	2101	1977	1839	1808	1673	1809	1798	2104	-306
Kuwait	571	617	647	598	681	625	518	607	424	635	616	18
Iran	762	737	661	579	675	720	665	572	767	649	482	166
Iraq	122	65	92	96	109	119	176	171	212	78	32	47
Oman	215	248	158	153	142	146	116	144	161	86	176	-90
United Arab Emirates	1499	1458	1525	1615	1440	1640	1366	1453	1364	1589	1639	-49
Other Middle East	504	572	548	560	553	597	584	595	516	638	596	42
West Africa <sup>2</sup>	166	127	137	110	101	137	63	88	27	83	111	-28
Other Africa	118	118	154	134	129	179	148	139	188	250	124	126
Non-OECD Asia	757	731	714	630	697	718	610	635	670	659	553	106
Other	-25	18	-7	3	7	-34	36	-159	-34	-31	92	-
<b>Total</b>	<b>6659</b>	<b>6801</b>	<b>6813</b>	<b>6680</b>	<b>6674</b>	<b>6953</b>	<b>6340</b>	<b>6139</b>	<b>6419</b>	<b>6816</b>	<b>6624</b>	<b>193</b>
<b>of which Non-OECD</b>	<b>6646</b>	<b>6795</b>	<b>6813</b>	<b>6678</b>	<b>6674</b>	<b>6953</b>	<b>6340</b>	<b>6139</b>	<b>6419</b>	<b>6816</b>	<b>6616</b>	<b>200</b>
<b>Total OECD Trade</b>	<b>24569</b>	<b>25050</b>	<b>24740</b>	<b>25524</b>	<b>24381</b>	<b>24335</b>	<b>24252</b>	<b>24180</b>	<b>24112</b>	<b>24442</b>	<b>25388</b>	<b>-946</b>
<b>of which Non-OECD</b>	<b>23457</b>	<b>24051</b>	<b>24012</b>	<b>24776</b>	<b>23725</b>	<b>23684</b>	<b>23559</b>	<b>23387</b>	<b>23437</b>	<b>23611</b>	<b>24508</b>	<b>-897</b>

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes, and converted to barrels at 7.37 barrels per tonne. Data will differ from Table 6 which is based on submissions in barrels.

2. West Africa includes Angola, Nigeria, Gabon, Congo and Democratic Republic of Congo.

**Table 9**  
**Regional OECD Gasoline Imports by Source<sup>1</sup>**  
(thousand barrels per day)

	2004	2005	2006	3Q06	4Q06	1Q07	2Q07	May 07	Jun 07	Jul 07	Year Earlier	
											Jul 06	change
<b>OECD North America</b>												
Venezuela	76	91	69	70	48	40	69	88	77	111	59	51
Other Central & South America	90	109	121	146	109	96	93	101	101	149	147	3
ARA (Belgium Germany Netherlands)	147	200	253	259	221	157	265	238	311	305	266	39
Other Europe	306	363	465	457	436	450	626	656	613	472	414	58
FSU	88	159	143	142	75	88	111	146	88	112	168	-56
Saudi Arabia	32	39	18	9	8	25	42	45	31	10	1	9
Algeria	5	2	5	5	0	-	9	8	18	-	14	-
Other Middle East & Africa	24	39	33	34	26	20	67	72	74	36	22	14
Singapore	0	2	3	4	4	4	17	10	22	26	4	22
OECD Pacific	9	8	19	18	9	20	27	35	20	9	10	-1
Non-OECD Asia (excl. Singapore)	17	22	14	22	8	16	37	41	38	44	13	31
Other	1	-	0	1	-	-	-	-	-	-	2	-
<b>Total<sup>2</sup></b>	<b>794</b>	<b>1034</b>	<b>1144</b>	<b>1166</b>	<b>944</b>	<b>916</b>	<b>1362</b>	<b>1440</b>	<b>1394</b>	<b>1275</b>	<b>1120</b>	<b>154</b>
<b>of which Non-OECD</b>	<b>335</b>	<b>470</b>	<b>412</b>	<b>439</b>	<b>280</b>	<b>288</b>	<b>445</b>	<b>512</b>	<b>450</b>	<b>498</b>	<b>430</b>	<b>67</b>
<b>OECD Europe</b>												
OECD North America	2	4	6	14	2	4	5	5	4	1	4	-2
Venezuela	0	0	3	5	5	10	6	7	2	5	-	-
Other Central & South America	2	3	1	1	1	23	27	23	40	17	0	17
Non-OECD Europe	13	14	20	21	24	10	18	10	20	21	9	11
FSU	23	24	25	32	34	8	32	7	47	9	2	7
Saudi Arabia	3	5	3	4	5	13	15	8	22	15	-	-
Algeria	13	6	6	8	5	0	2	-	-	-	-	-
Other Middle East & Africa	35	29	20	26	7	16	32	20	27	23	46	-23
Singapore	1	3	-	-	-	1	3	2	4	2	-	-
OECD Pacific	0	-	0	-	-	-	-	-	-	0	-	-
Non-OECD Asia (excl. Singapore)	0	2	0	-	-	-	4	-	-	-	-	-
Other	45	75	70	11	75	176	75	135	87	89	116	-27
<b>Total<sup>2</sup></b>	<b>137</b>	<b>165</b>	<b>154</b>	<b>122</b>	<b>157</b>	<b>260</b>	<b>219</b>	<b>216</b>	<b>251</b>	<b>184</b>	<b>177</b>	<b>7</b>
<b>of which Non-OECD</b>	<b>134</b>	<b>161</b>	<b>148</b>	<b>108</b>	<b>156</b>	<b>256</b>	<b>213</b>	<b>211</b>	<b>247</b>	<b>182</b>	<b>173</b>	<b>9</b>
<b>OECD Pacific</b>												
OECD North America	1	-	0	0	-	-	0	-	2	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	2	1	-	-	-	-	-	-	-	-	-
Other Europe	1	1	3	-	6	-	-	-	-	-	-	-
FSU	-	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	2	2	2	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	2	1	-	-	-	-	-	-	-	-	-	-
Singapore	79	83	85	71	83	63	63	80	65	42	91	-50
Non-OECD Asia (excl. Singapore)	19	14	7	3	7	13	19	19	33	5	2	2
Other	-	-	-	-	-	-	-	-	-	0	-	-
<b>Total<sup>2</sup></b>	<b>105</b>	<b>102</b>	<b>97</b>	<b>74</b>	<b>96</b>	<b>76</b>	<b>83</b>	<b>98</b>	<b>100</b>	<b>46</b>	<b>93</b>	<b>-47</b>
<b>of which Non-OECD</b>	<b>102</b>	<b>100</b>	<b>93</b>	<b>74</b>	<b>90</b>	<b>76</b>	<b>82</b>	<b>98</b>	<b>98</b>	<b>46</b>	<b>93</b>	<b>-47</b>
<b>Total OECD Trade<sup>2</sup></b>	<b>1035</b>	<b>1301</b>	<b>1395</b>	<b>1363</b>	<b>1197</b>	<b>1252</b>	<b>1663</b>	<b>1755</b>	<b>1745</b>	<b>1505</b>	<b>1391</b>	<b>114</b>
<b>of which Non-OECD</b>	<b>571</b>	<b>731</b>	<b>653</b>	<b>621</b>	<b>526</b>	<b>621</b>	<b>740</b>	<b>821</b>	<b>795</b>	<b>726</b>	<b>697</b>	<b>29</b>

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

**Table 10**  
**Regional OECD Gasoil/Diesel Imports by Source<sup>1</sup>**  
(thousand barrels per day)

	2004	2005	2006	3Q06	4Q06	1Q07	2Q07	May 07	Jun 07	Jul 07	Year Earlier		
											Jul 06	change	
<b>OECD North America</b>													
Venezuela	52	54	45	48	41	32	22	16	19	8	42	-35	
Other Central & South America	17	23	15	8	-	7	7	9	-	32	16	16	
ARA (Belgium Germany Netherlands)	3	16	23	42	5	3	7	5	15	-	35	-	
Other Europe	6	7	10	14	1	3	7	11	-	-	21	-	
FSU	30	21	37	13	35	36	27	10	50	74	3	71	
Saudi Arabia	1	2	0	-	-	-	7	11	10	-	-	-	
Algeria	0	1	0	-	1	-	-	-	-	-	-	-	
Other Middle East & Africa	1	1	1	2	4	4	-	-	-	-	-	-	
Singapore	1	3	3	1	0	1	2	5	-	1	1	0	
OECD Pacific	4	10	31	53	25	45	58	53	42	57	41	16	
Non-OECD Asia (excl. Singapore)	6	6	6	-	4	-	5	3	10	9	-	-	
Other	0	-	-	-	-	-	-	-	-	-	-	-	
<b>Total<sup>2</sup></b>	<b>123</b>	<b>143</b>	<b>172</b>	<b>181</b>	<b>116</b>	<b>130</b>	<b>142</b>	<b>122</b>	<b>147</b>	<b>181</b>	<b>159</b>	<b>22</b>	
<b>of which Non-OECD</b>	<b>111</b>	<b>110</b>	<b>108</b>	<b>72</b>	<b>85</b>	<b>79</b>	<b>70</b>	<b>53</b>	<b>90</b>	<b>123</b>	<b>62</b>	<b>61</b>	
<b>OECD Europe</b>													
OECD North America	46	37	58	59	109	30	19	15	2	35	95	-60	
Venezuela	0	11	22	28	20	25	16	10	26	18	13	5	
Other Central & South America	6	6	5	2	5	0	0	0	0	-	2	-	
Non-OECD Europe	21	25	27	28	33	23	22	31	14	27	27	-1	
FSU	584	576	614	606	549	562	487	413	466	487	609	-122	
Saudi Arabia	4	12	8	3	5	4	0	-	0	0	-	-	
Algeria	9	3	3	-	-	8	-	-	-	-	-	-	
Other Middle East & Africa	14	20	10	8	8	24	16	10	17	29	23	6	
Singapore	5	12	22	12	27	8	22	6	11	6	11	-5	
OECD Pacific	3	20	23	19	23	33	8	19	-	0	-	-	
Non-OECD Asia (excl. Singapore)	10	35	36	26	39	53	6	1	-	0	21	-20	
Other	48	89	133	107	120	105	30	65	103	127	154	-27	
<b>Total<sup>2</sup></b>	<b>751</b>	<b>845</b>	<b>960</b>	<b>901</b>	<b>937</b>	<b>876</b>	<b>625</b>	<b>569</b>	<b>640</b>	<b>730</b>	<b>956</b>	<b>-226</b>	
<b>of which Non-OECD</b>	<b>701</b>	<b>788</b>	<b>880</b>	<b>822</b>	<b>806</b>	<b>813</b>	<b>599</b>	<b>535</b>	<b>638</b>	<b>694</b>	<b>861</b>	<b>-166</b>	
<b>OECD Pacific</b>													
OECD North America	0	-	0	0	0	-	-	-	-	-	-	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-	
ARA (Belgium Germany Netherlands)	0	0	-	-	-	-	-	-	-	-	-	-	
Other Europe	0	0	-	-	-	-	-	-	-	1	-	-	
FSU	3	1	0	-	1	1	0	-	-	-	-	-	
Saudi Arabia	2	-	-	-	-	-	-	-	-	10	-	-	
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	
Other Middle East & Africa	-	-	0	-	-	-	-	-	-	-	-	-	
Singapore	53	66	69	55	71	81	79	73	90	60	54	6	
Non-OECD Asia (excl. Singapore)	15	11	12	10	9	1	17	22	28	16	10	6	
Other	1	1	-	-	-	-	-	-	-	-	-	-	
<b>Total<sup>2</sup></b>	<b>74</b>	<b>79</b>	<b>81</b>	<b>65</b>	<b>81</b>	<b>83</b>	<b>97</b>	<b>95</b>	<b>117</b>	<b>87</b>	<b>64</b>	<b>23</b>	
<b>of which Non-OECD</b>	<b>73</b>	<b>79</b>	<b>81</b>	<b>65</b>	<b>81</b>	<b>83</b>	<b>97</b>	<b>95</b>	<b>117</b>	<b>86</b>	<b>64</b>	<b>22</b>	
<b>Total OECD Trade<sup>2</sup></b>	<b>947</b>	<b>1067</b>	<b>1213</b>	<b>1147</b>	<b>1134</b>	<b>1090</b>	<b>864</b>	<b>786</b>	<b>904</b>	<b>997</b>	<b>1178</b>	<b>-181</b>	
<b>of which Non-OECD</b>	<b>886</b>	<b>977</b>	<b>1069</b>	<b>960</b>	<b>972</b>	<b>976</b>	<b>765</b>	<b>683</b>	<b>845</b>	<b>904</b>	<b>987</b>	<b>-83</b>	

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

**Table 11**  
**Regional OECD Jet and Kerosene Imports by Source<sup>1</sup>**  
(thousand barrels per day)

	2004	2005	2006	3Q06	4Q06	1Q07	2Q07	May 07	Jun 07	Jul 07	Year Earlier		
											Jul 06	change	
<b>OECD North America</b>													
Venezuela	24	40	29	29	26	39	58	65	73	50	31	19	
Other Central & South America	6	16	14	7	14	8	5	2	7	11	9	2	
ARA (Belgium Germany Netherlands)	-	4	1	2	-	-	-	-	-	-	5	-	
Other Europe	1	4	1	-	2	0	-	-	-	-	-	-	
FSU	0	1	-	-	-	-	-	-	-	-	-	-	
Saudi Arabia	3	9	4	-	1	7	-	-	-	-	-	-	
Algeria	-	3	1	-	0	0	-	-	-	-	-	-	
Other Middle East & Africa	5	15	6	12	-	7	3	-	-	-	-	-	
Singapore	9	13	17	24	16	5	4	9	-	21	45	-24	
OECD Pacific	40	46	58	99	57	84	120	111	113	121	39	82	
Non-OECD Asia (excl. Singapore)	11	19	13	20	5	16	10	-	12	22	36	-14	
Other	2	1	5	10	10	13	4	-	-	4	9	-5	
<b>Total<sup>2</sup></b>	<b>101</b>	<b>173</b>	<b>152</b>	<b>203</b>	<b>130</b>	<b>179</b>	<b>204</b>	<b>187</b>	<b>205</b>	<b>230</b>	<b>175</b>	<b>55</b>	
<b>of which Non-OECD</b>	<b>60</b>	<b>118</b>	<b>91</b>	<b>103</b>	<b>73</b>	<b>95</b>	<b>84</b>	<b>76</b>	<b>92</b>	<b>108</b>	<b>131</b>	<b>-23</b>	
<b>OECD Europe</b>													
OECD North America	13	27	4	1	12	8	0	1	-	-	1	-	
Venezuela	13	24	28	25	29	4	4	1	-	9	22	-13	
Other Central & South America	6	12	4	5	3	5	2	2	2	3	10	-8	
Non-OECD Europe	0	1	1	0	3	2	1	1	1	1	1	0	
FSU	28	45	45	53	36	20	29	24	40	27	44	-17	
Saudi Arabia	50	55	65	73	80	71	51	68	9	85	56	29	
Algeria	10	4	3	5	-	7	-	-	-	-	-	-	
Other Middle East & Africa	135	134	137	180	124	155	199	254	141	205	153	52	
Singapore	2	6	5	3	4	4	3	2	4	2	4	-2	
OECD Pacific	1	1	3	-	2	-	-	-	-	-	-	-	
Non-OECD Asia (excl. Singapore)	11	16	20	12	23	26	45	67	54	38	-	-	
Other	22	51	60	41	90	26	17	15	-10	-1	39	-40	
<b>Total<sup>2</sup></b>	<b>293</b>	<b>375</b>	<b>375</b>	<b>398</b>	<b>407</b>	<b>328</b>	<b>349</b>	<b>434</b>	<b>241</b>	<b>370</b>	<b>331</b>	<b>38</b>	
<b>of which Non-OECD</b>	<b>279</b>	<b>347</b>	<b>368</b>	<b>397</b>	<b>393</b>	<b>320</b>	<b>349</b>	<b>433</b>	<b>241</b>	<b>370</b>	<b>330</b>	<b>39</b>	
<b>OECD Pacific</b>													
OECD North America	-	-	0	-	2	-	-	-	-	-	-	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-	
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-	
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	
Saudi Arabia	0	-	-	-	-	-	-	-	-	-	-	-	
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	
Other Middle East & Africa	1	-	1	-	2	0	-	-	-	-	-	-	
Singapore	20	18	20	19	22	20	19	16	25	21	25	-4	
Non-OECD Asia (excl. Singapore)	3	3	8	-	11	3	-	-	-	8	-	-	
Other	53	45	42	24	40	26	16	29	7	6	18	-12	
<b>Total<sup>2</sup></b>	<b>77</b>	<b>66</b>	<b>71</b>	<b>43</b>	<b>76</b>	<b>49</b>	<b>35</b>	<b>44</b>	<b>31</b>	<b>35</b>	<b>43</b>	<b>-8</b>	
<b>of which Non-OECD</b>	<b>77</b>	<b>66</b>	<b>71</b>	<b>43</b>	<b>74</b>	<b>49</b>	<b>35</b>	<b>44</b>	<b>31</b>	<b>35</b>	<b>43</b>	<b>-8</b>	
<b>Total OECD Trade<sup>2</sup></b>	<b>471</b>	<b>614</b>	<b>598</b>	<b>644</b>	<b>612</b>	<b>557</b>	<b>588</b>	<b>665</b>	<b>477</b>	<b>634</b>	<b>549</b>	<b>85</b>	
<b>of which Non-OECD</b>	<b>416</b>	<b>531</b>	<b>530</b>	<b>543</b>	<b>540</b>	<b>465</b>	<b>468</b>	<b>553</b>	<b>364</b>	<b>513</b>	<b>505</b>	<b>8</b>	

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

**Table 12**  
**Regional OECD Residual Fuel Oil Imports by Source<sup>1</sup>**  
(thousand barrels per day)

	2004	2005	2006	3Q06	4Q06	1Q07	2Q07	May 07	Jun 07	Jul 07	Year Earlier		
											Jul 06	change	
<b>OECD North America</b>													
Venezuela	52	55	35	27	23	23	17	20	11	-	18	-	-
Other Central & South America	208	237	163	149	121	153	162	174	134	123	169	-46	-
ARA (Belgium Germany Netherlands)	26	20	10	9	3	6	3	-	3	22	-	-	-
Other Europe	51	51	24	21	25	69	40	11	67	52	25	27	-
FSU	48	69	57	67	39	57	73	59	78	112	47	64	-
Saudi Arabia	1	-	1	4	-	-	-	-	-	-	11	-	-
Algeria	3	5	5	-	8	-	-	-	-	-	-	-	-
Other Middle East & Africa	53	73	33	21	25	37	15	22	8	24	31	-6	-
Singapore	5	6	5	5	5	8	1	-	4	-	5	-	-
OECD Pacific	-	3	2	-	-	1	2	-	7	-	-	-	-
Non-OECD Asia (excl. Singapore)	6	6	6	6	5	8	9	3	9	-	12	-	-
Other	1	-	0	-	-	-	-	-	-	-	-	-	-
<b>Total<sup>2</sup></b>	<b>453</b>	<b>527</b>	<b>340</b>	<b>309</b>	<b>254</b>	<b>362</b>	<b>323</b>	<b>290</b>	<b>321</b>	<b>332</b>	<b>317</b>	<b>15</b>	
<b>of which Non-OECD</b>	<b>379</b>	<b>452</b>	<b>304</b>	<b>278</b>	<b>226</b>	<b>286</b>	<b>278</b>	<b>279</b>	<b>244</b>	<b>259</b>	<b>292</b>	<b>-34</b>	
<b>OECD Europe</b>													
OECD North America	8	5	19	22	12	33	26	24	15	16	13	3	-
Venezuela	-	1	2	3	3	-	-	-	-	-	-	-	-
Other Central & South America	9	10	26	34	23	23	10	6	10	9	20	-11	-
Non-OECD Europe	13	13	9	7	9	6	8	0	17	20	4	16	-
FSU	244	310	264	240	263	268	306	265	365	340	268	72	-
Saudi Arabia	-	2	2	5	0	-	-	-	-	-	15	-	-
Algeria	5	5	7	4	-	3	-	-	-	-	-	-	-
Other Middle East & Africa	55	48	50	52	41	24	23	18	30	12	51	-39	-
Singapore	-	0	0	1	-	-	-	-	-	-	-	-	-
OECD Pacific	0	-	1	-	-	-	-	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	7	-	-	-	-	-	-	-	-	-	-	-	-
Other	57	96	99	51	151	100	47	66	5	-16	117	-132	-
<b>Total<sup>2</sup></b>	<b>397</b>	<b>491</b>	<b>478</b>	<b>419</b>	<b>502</b>	<b>457</b>	<b>420</b>	<b>378</b>	<b>441</b>	<b>381</b>	<b>486</b>	<b>-105</b>	
<b>of which Non-OECD</b>	<b>389</b>	<b>485</b>	<b>459</b>	<b>397</b>	<b>490</b>	<b>424</b>	<b>394</b>	<b>354</b>	<b>427</b>	<b>365</b>	<b>474</b>	<b>-108</b>	
<b>OECD Pacific</b>													
OECD North America	0	0	2	2	-	-	-	-	-	3	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	1	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	0	1	-	-	-	-	-	-	-	-	-	-	-
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-	-
FSU	1	-	1	-	-	-	0	-	1	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	-	1	-	-	-	-	-	-	-	-	-	-
Singapore	2	2	8	5	4	9	12	25	3	1	2	-1	-
Non-OECD Asia (excl. Singapore)	51	57	58	51	42	57	53	59	59	64	68	-4	-
Other	21	25	20	18	19	13	31	12	36	19	21	-2	-
<b>Total<sup>2</sup></b>	<b>76</b>	<b>85</b>	<b>92</b>	<b>76</b>	<b>65</b>	<b>79</b>	<b>97</b>	<b>96</b>	<b>100</b>	<b>87</b>	<b>91</b>	<b>-4</b>	
<b>of which Non-OECD</b>	<b>76</b>	<b>84</b>	<b>89</b>	<b>74</b>	<b>65</b>	<b>79</b>	<b>97</b>	<b>96</b>	<b>100</b>	<b>84</b>	<b>91</b>	<b>-7</b>	
<b>Total OECD Trade<sup>2</sup></b>	<b>926</b>	<b>1102</b>	<b>910</b>	<b>804</b>	<b>821</b>	<b>898</b>	<b>840</b>	<b>764</b>	<b>862</b>	<b>800</b>	<b>894</b>	<b>-94</b>	
<b>of which Non-OECD</b>	<b>843</b>	<b>1022</b>	<b>852</b>	<b>750</b>	<b>782</b>	<b>789</b>	<b>768</b>	<b>730</b>	<b>771</b>	<b>708</b>	<b>857</b>	<b>-149</b>	

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

**Table 13****AVERAGE IEA CIF CRUDE COST AND SPOT CRUDE AND PRODUCT PRICES**

**TABLE UNAVAILABLE**

**Table 14**  
**MONTHLY AVERAGE END USER PRICES FOR PETROLEUM PRODUCTS**  
**September 2007**

	NATIONAL CURRENCY *						US DOLLARS					
	Total Price	% change from		Ex-Tax Price	% change from		Total Price	% change from		Ex-Tax Price	% change from	
		Aug-07	Sep-06		Aug-07	Sep-06		Aug-07	Sep-06		Aug-07	Sep-06
<b>GASOLINE</b> <sup>1</sup> (Price per Litre)												
France	1.280	0.3	6.0	0.468	0.6	11.2	1.775	2.1	15.4	0.649	2.5	21.0
Germany	1.354	1.3	7.8	0.483	3.2	12.9	1.878	3.2	17.4	0.670	5.1	22.9
Italy	1.307	-0.6	3.6	0.525	-1.3	7.6	1.813	1.2	12.8	0.728	0.5	17.1
Spain	1.050	0.3	4.1	0.509	0.4	7.4	1.456	2.1	13.3	0.706	2.2	16.9
UK	0.948	-1.0	4.6	0.323	-2.4	7.7	1.913	-0.7	11.9	0.652	-2.1	15.2
Japan	144.0	-1.4	0.0	83.3	-2.2	0.0	1.252	0.1	1.9	0.724	-0.8	1.9
Canada	1.018	0.6	12.4	0.708	0.7	17.4	0.988	3.3	21.7	0.687	3.4	27.1
USA	0.741	0.0	9.8	0.636	0.0	11.6	0.741	0.0	9.8	0.636	0.0	11.6
<b>AUTOMOTIVE DIESEL FOR NON COMMERCIAL USE</b> <sup>2</sup> (Price per Litre)												
France	1.107	1.2	2.6	0.500	2.2	3.1	1.535	3.0	11.7	0.693	4.1	12.2
Germany	1.177	3.1	6.0	0.519	5.9	6.6	1.632	4.9	15.4	0.720	7.8	16.0
Italy	1.174	0.9	0.9	0.562	1.4	0.9	1.628	2.7	9.8	0.779	3.3	9.9
Spain	0.978	1.6	2.5	0.541	2.5	2.5	1.356	3.4	11.6	0.750	4.3	11.6
UK	0.966	-0.1	1.8	0.338	-0.3	0.3	1.950	0.2	8.9	0.682	0.0	7.3
Japan	122.0	-1.6	0.8	84.1	-2.2	1.2	1.061	-0.1	2.8	0.731	-0.7	3.2
Canada	0.992	1.8	0.9	0.758	2.3	1.2	0.963	4.6	9.3	0.735	5.0	9.6
USA	0.780	2.8	6.0	0.657	3.3	7.0	0.780	2.8	6.0	0.657	3.3	7.0
<b>DOMESTIC HEATING OIL</b> (Price per 1000 Litres)												
France	660.95	3.4	2.0	496.03	3.9	2.3	916.7	5.3	11.1	688.0	5.7	11.3
Germany	648.03	5.0	2.4	483.21	5.6	-0.2	898.8	6.9	11.5	670.2	7.5	8.6
Italy	1132.22	1.4	1.3	540.31	2.4	2.3	1570.3	3.2	10.3	749.4	4.3	11.4
Spain	626.75	0.2	0.4	455.59	0.2	0.5	869.3	2.0	9.3	631.9	2.0	9.4
UK	407.25	4.0	8.5	310.96	5.0	1.8	821.9	4.3	16.0	627.6	5.3	8.8
Japan	82515	-0.7	-3.4	78586	-0.7	-3.4	717.6	0.8	-1.5	683.5	0.8	-1.5
Canada	842.25	0.5	2.9	756.74	0.5	2.9	817.2	3.2	11.4	734.3	3.2	11.4
USA	-	-	-	-	-	-	-	-	-	-	-	-
<b>LOW SULPHUR FUEL OIL FOR INDUSTRY</b> <sup>2</sup> (Price per Metric Ton)												
France	328.37	0.7	18.2	309.87	0.7	19.5	455.4	2.5	28.6	429.8	2.5	30.1
Germany	290.15	1.0	2.8	265.15	1.1	3.1	402.4	2.8	11.9	367.8	2.9	12.2
Italy	362.88	-0.6	14.7	331.49	-0.6	16.4	503.3	1.2	24.9	459.8	1.2	26.7
Spain	356.70	-2.9	5.4	341.70	-3.1	5.5	494.7	-1.2	14.7	473.9	-1.3	14.8
UK	295.55	2.9	18.2	221.19	3.9	17.4	596.5	3.2	26.4	446.4	4.2	25.5
Japan	69171	-1.6	-1.7	65877	-1.6	-1.7	601.6	-0.1	0.2	572.9	-0.1	0.2
Canada	-	-	-	-	-	-	-	-	-	-	-	-
USA	-	-	-	-	-	-	-	-	-	-	-	-

1 Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

2 VAT excluded from prices for automotive diesel and low sulphur fuel oil when refunded to industry.

3 Automotive Diesel for Commercial Use for Japan.

4 Kerosene for Japan.

\* Prices for France, Germany, Italy and Spain are in Euro; UK in British Pounds, Japan in Yen, Canada in Canadian Dollars.

**Table 15**  
**Refining Margins in Major Refining Centres**  
(\$/bbl)

	Monthly Average			Sep 07 - Aug 07		Week Ending:				
	Jul 07	Aug 07	Sep 07	Change	%	05 Sep	12 Sep	19 Sep	26 Sep	03 Oct
<b>Refining Margins</b>										
NW Europe										
Brent (Cracking)	2.98	5.74	4.48	-1.26		5.85	4.20	5.01	4.33	2.79
Urals (Cracking)	4.07	5.62	5.89	0.27		6.56	5.63	6.37	5.68	4.65
Brent (Hydroskimming)	-3.50	-0.03	-1.33	-1.30		-0.59	-1.44	-1.00	-1.17	-2.54
Urals (Hydroskimming)	-4.31	-1.83	-1.57	0.26		-1.38	-1.75	-1.33	-1.42	-2.10
Mediterranean										
Es Sider (Cracking)	3.06	4.09	4.69	0.60		4.88	4.38	5.19	4.81	3.05
Urals (Cracking)	3.80	4.87	5.64	0.77		5.62	5.11	5.97	6.10	4.25
Es Sider (Hydroskimming)	-3.38	-1.62	-1.55	0.07		-1.58	-1.32	-1.20	-1.56	-2.81
Urals (Hydroskimming)	-4.39	-2.29	-2.06	0.24		-2.18	-2.18	-2.09	-1.51	-2.90
US Gulf Coast										
Bonny (Cracking)	2.56	3.34	3.17	-0.17		4.71	2.82	3.80	2.73	0.34
Brent (Cracking)	1.11	3.61	2.88	-0.72		4.46	2.09	3.47	3.11	-0.18
LLS (Cracking)	4.97	5.64	4.32	-1.32		6.86	4.36	4.94	2.60	1.57
Mars (Cracking)	4.08	3.21	2.39	-0.82		4.04	1.30	2.64	2.29	1.55
Mars (Coking)	10.91	9.46	9.48	0.01		11.16	8.26	9.82	9.42	7.86
Maya (Coking)	13.56	12.19	12.60	0.41		14.90	12.36	12.86	11.55	9.15
US West Coast										
ANS (Cracking)	3.97	-0.41	-1.75	-1.33		-0.92	-2.70	-1.85	-1.56	-0.34
Kern (Cracking)	7.56	4.41	2.21	-2.20		3.11	1.26	1.70	2.72	3.18
Oman (Cracking)	7.01	2.61	1.54	-1.06		2.01	0.65	1.76	1.76	2.45
Kern (Coking)	21.00	12.83	13.93	1.11		14.81	12.80	13.25	14.45	14.18
Singapore										
Dubai (Hydroskimming)	-0.63	-1.16	-2.57	-1.41		-1.37	-2.28	-2.35	-3.22	-2.72
Tapis (Hydroskimming)	-5.38	-5.56	-6.59	-1.03		-5.88	-6.19	-5.57	-7.38	-8.22
Dubai (Hydrocracking)	3.58	2.28	1.71	-0.57		2.34	1.91	2.14	1.24	1.52
Tapis (Hydrocracking)	-2.58	-3.24	-3.25	-0.01		-3.42	-3.23	-2.09	-3.52	-4.42
China										
Cabinda (Hydroskimming)	-6.08	-3.79	-6.24	-2.45		-4.43	-5.07	-6.09	-7.23	-8.11
Daqing (Hydroskimming)	-8.50	-7.88	-8.18	-0.29		-6.68	-7.41	-7.56	-9.42	-11.22
Dubai (Hydroskimming)	-1.02	-1.51	-2.87	-1.36		-1.72	-2.56	-2.58	-3.56	-3.08
Daqing (Hydrocracking)	-3.60	-4.16	-3.12	1.04		-2.70	-3.18	-2.43	-3.33	-5.44
Dubai (Hydrocracking)	3.13	1.88	1.42	-0.46		1.97	1.60	1.92	0.95	1.17
<b>Net Product Worth</b>										
NW Europe										
Brent (Cracking)	80.65	76.96	81.97	5.01	6.5	79.72	80.51	82.97	82.79	82.10
Urals (Cracking)	77.51	74.06	79.02	4.95	6.7	76.81	77.55	79.96	79.87	79.30
Brent (Hydroskimming)	74.17	71.18	76.15	4.98	7.0	73.27	74.87	76.96	77.29	76.77
Urals (Hydroskimming)	69.14	66.61	71.56	4.95	7.4	68.88	70.17	72.26	72.77	72.55
Mediterranean										
Es Sider (Cracking)	79.56	75.64	80.90	5.26	7.0	78.14	79.08	81.91	82.15	81.15
Urals (Cracking)	77.58	73.99	79.28	5.29	7.1	76.52	77.44	80.15	80.66	79.65
Es Sider (Hydroskimming)	73.12	69.93	74.65	4.72	6.8	71.68	73.38	75.52	75.78	75.29
Urals (Hydroskimming)	69.39	66.82	71.58	4.76	7.1	68.73	70.15	72.08	73.05	72.50
US Gulf Coast										
Bonny (Cracking)	83.56	79.26	84.41	5.14	6.5	82.41	82.56	85.48	85.51	83.18
Brent (Cracking)	80.45	76.35	81.67	5.32	7.0	79.60	79.66	82.75	82.89	80.61
LLS (Cracking)	83.18	78.71	83.82	5.11	6.5	81.78	81.90	84.91	84.97	82.66
Mars (Cracking)	73.47	69.66	74.38	4.72	6.8	72.24	72.42	75.38	75.62	73.92
Mars (Coking)	80.30	75.92	81.47	5.55	7.3	79.35	79.39	82.56	82.75	80.24
Maya (Coking)	77.96	73.16	78.06	4.90	6.7	76.76	76.15	79.07	78.94	76.35
US West Coast										
ANS (Cracking)	80.31	73.98	78.30	4.32	5.8	74.92	75.86	78.86	80.73	80.48
Kern (Cracking)	72.74	68.39	71.21	2.82	4.1	67.87	68.70	71.84	73.77	73.69
Oman (Cracking)	80.32	74.04	78.20	4.15	5.6	74.81	75.74	78.74	80.64	80.45
Kern (Coking)	86.19	76.82	82.94	6.13	8.0	79.56	80.24	83.39	85.50	84.69
Singapore										
Dubai (Hydroskimming)	69.60	66.88	71.48	4.60	6.9	68.27	70.15	72.16	73.22	72.55
Tapis (Hydroskimming)	74.40	70.86	75.66	4.80	6.8	72.57	74.57	76.54	77.12	76.17
Dubai (Hydrocracking)	73.80	70.32	75.76	5.44	7.7	71.98	74.34	76.65	77.68	76.78
Tapis (Hydrocracking)	77.20	73.19	79.00	5.81	7.9	75.04	77.53	80.03	80.98	79.97
China*										
Cabinda (Hydroskimming)	70.01	67.34	70.60	3.25	4.8	68.89	70.26	71.23	71.13	70.30
Daqing (Hydroskimming)	67.33	64.97	67.28	2.31	3.6	66.43	67.35	67.75	67.31	66.52
Dubai (Hydroskimming)	69.82	67.11	71.76	4.66	6.9	68.53	70.42	72.46	73.54	72.84
Daqing (Hydrocracking)	72.22	68.70	72.34	3.64	5.3	70.40	71.59	72.88	73.40	72.29
Dubai (Hydrocracking)	73.97	70.50	76.05	5.55	7.9	72.21	74.58	76.96	78.04	77.08

For the purposes of this Report, refining margins are calculated for various complexity configurations, each optimized for processing the specific crude in a specific refining centre on a 'full cost' basis. Consequently, reported margins should be taken as an indication, or proxy, of changes in profitability for a given refining centre. No attempt is made to model or otherwise comment upon the relative economics of specific refineries running individual crude slates and producing custom product sales, nor are these calculations intended to infer the marginal values of crudes for pricing purposes.

\*The China refinery margin calculation represents a model based on spot product import/export parity, and does not reflect internal pricing regulations.

Sources: IEA, Purvin & Gertz Inc.

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