

Table 1
WORLD OIL SUPPLY AND DEMAND
(million barrels per day)

	2002	2003	1Q04	2Q04	3Q04	4Q04	2004	1Q05	2Q05	3Q05	4Q05	2005	1Q06	2Q06	3Q06	4Q06	2006
OECD DEMAND																	
North America	24.1	24.5	25.2	25.0	25.4	25.7	25.3	25.5	25.3	25.5	25.4	25.4	25.3	25.6	26.0	26.1	25.8
Europe	15.3	15.4	15.7	15.2	15.6	16.0	15.6	15.6	15.3	15.7	15.7	15.6	15.8	15.2	15.6	15.8	15.6
Pacific	8.6	8.7	9.3	7.9	8.2	8.8	8.5	9.5	8.1	8.1	8.8	8.6	9.4	8.1	8.2	9.0	8.7
Total OECD	48.0	48.6	50.2	48.1	49.2	50.5	49.5	50.6	48.7	49.3	50.0	49.6	50.5	48.9	49.8	51.0	50.1
NON-OECD DEMAND																	
FSU	3.5	3.6	3.5	3.7	3.8	4.0	3.8	3.8	3.7	3.8	3.9	3.8	4.0	3.9	3.9	4.0	3.9
Europe	0.7	0.7	0.8	0.7	0.7	0.7	0.7	0.8	0.7	0.7	0.7	0.7	0.8	0.8	0.7	0.8	0.8
China	5.0	5.6	6.3	6.5	6.3	6.6	6.4	6.5	6.4	6.6	6.8	6.6	6.7	6.8	7.0	7.2	6.9
Other Asia	8.0	8.1	8.5	8.7	8.4	8.9	8.6	8.9	8.9	8.6	8.7	8.8	8.8	8.9	8.7	9.0	8.8
Latin America	4.8	4.7	4.7	4.9	5.0	4.9	4.9	4.9	5.0	5.1	5.0	5.0	5.0	5.1	5.2	5.1	5.1
Middle East	5.3	5.4	5.7	5.7	6.0	5.8	5.8	6.1	6.0	6.3	6.1	6.1	6.4	6.3	6.6	6.5	6.4
Africa	2.7	2.7	2.8	2.9	2.8	2.9	2.8	2.9	3.0	2.8	2.9	2.9	3.0	3.0	2.9	3.0	3.0
Total Non-OECD	29.9	30.7	32.4	33.0	33.0	33.8	33.1	33.9	33.7	34.0	34.2	34.0	34.7	34.8	35.0	35.5	35.0
Total Demand¹	77.8	79.4	82.6	81.2	82.1	84.3	82.5	84.5	82.4	83.3	84.2	83.6	85.2	83.7	84.8	86.5	85.1
OECD SUPPLY																	
North America	14.5	14.6	14.8	14.7	14.4	14.4	14.6	14.4	14.6	13.7	13.6	14.1	14.1	14.2	14.2	14.5	14.3
Europe	6.6	6.3	6.4	6.2	5.7	6.0	6.1	5.9	5.7	5.4	5.5	5.6	5.6	5.3	5.3	5.5	5.4
Pacific	0.8	0.7	0.6	0.6	0.6	0.5	0.6	0.5	0.6	0.6	0.6	0.6	0.5	0.5	0.6	0.6	0.5
Total OECD	21.9	21.6	21.8	21.5	20.8	21.0	21.3	20.9	20.9	19.8	19.7	20.3	20.2	20.1	20.1	20.6	20.2
NON-OECD SUPPLY																	
FSU	9.4	10.3	10.9	11.1	11.4	11.5	11.2	11.5	11.5	11.7	11.9	11.6	11.7	12.1	12.2	12.4	12.1
Europe	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
China	3.4	3.4	3.4	3.5	3.5	3.5	3.5	3.6	3.6	3.6	3.6	3.6	3.7	3.7	3.7	3.7	3.7
Other Asia	2.5	2.6	2.7	2.7	2.8	2.8	2.8	2.7	2.6	2.7	2.8	2.7	2.8	2.8	2.8	2.8	2.8
Latin America	3.9	4.0	4.0	4.1	4.1	4.1	4.1	4.2	4.3	4.3	4.3	4.3	4.3	4.4	4.5	4.7	4.5
Middle East	2.1	2.0	2.0	1.9	1.9	1.9	1.9	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8
Africa	3.0	3.0	3.3	3.3	3.4	3.5	3.4	3.5	3.5	3.8	3.9	3.7	3.9	4.0	4.2	4.3	4.1
Total Non-OECD	24.5	25.7	26.5	26.8	27.3	27.4	27.0	27.5	27.7	28.1	28.4	27.9	28.4	28.9	29.4	29.8	29.1
Processing Gains ²	1.8	1.8	1.9	1.8	1.8	1.9	1.8	1.9	1.9	1.8	1.9	1.9	1.9	1.9	1.9	1.9	1.9
Total Non-OPEC ³	48.1	49.1	50.1	50.1	49.9	50.3	50.1	50.3	50.4	49.7	50.0	50.1	50.5	50.9	51.3	52.3	51.3
OPEC																	
Crude ⁴	25.4	27.1	28.3	28.5	29.5	29.9	29.1	29.4	29.9	30.1	30.0	29.8	29.7				
NGLs	3.4	3.6	3.9	3.9	3.9	4.0	3.9	4.1	4.1	4.2	4.2	4.2	4.3	4.4	4.5	4.5	4.4
Total OPEC	28.8	30.7	32.2	32.3	33.4	33.9	33.0	33.5	34.0	34.3	34.3	34.0	34.0				
Total Supply⁵	76.9	79.7	82.3	82.5	83.3	84.2	83.1	83.7	84.4	84.0	84.3	84.1	84.5				
STOCK CHANGES AND MISCELLANEOUS																	
Reported OECD																	
Industry	-0.4	0.1	-0.6	0.9	0.4	-0.3	0.1	0.0	0.9	0.2	-0.6	0.1					
Government	0.2	0.2	0.1	0.1	0.1	0.2	0.1	0.1	0.3	0.0	-0.1	0.1					
Total	-0.3	0.3	-0.4	0.9	0.5	-0.2	0.2	0.1	1.2	0.2	-0.7	0.2					
Floating Storage/Oil in Transit	0.0	0.2	-0.2	-0.2	0.3	0.3	0.0	-0.4	0.1	0.0	0.1	-0.1					
Miscellaneous to balance ⁶	-0.6	-0.1	0.4	0.5	0.5	-0.2	0.3	-0.4	0.7	0.5	0.6	0.4					
Total Stock Ch. & Misc	-0.9	0.4	-0.3	1.3	1.2	-0.1	0.5	-0.8	2.0	0.7	0.1	0.5	-0.7				
Memo items:																	
Call on OPEC crude + Stock ch. ⁷	26.3	26.7	28.6	27.2	28.3	30.0	28.5	30.1	27.9	29.4	30.0	29.3	30.4	28.4	29.0	29.8	29.4
Total Demand ex. FSU	74.3	75.8	79.1	77.5	78.3	80.3	78.8	80.7	78.7	79.5	80.3	79.8	81.3	79.8	80.9	82.5	81.1
Total demand ex. FSU (% ch) ⁸	1.2	1.9	3.7	5.0	3.7	3.5	4.0	2.1	1.6	1.5	0.0	1.3	0.7	1.5	1.7	2.7	1.7
<small>1 Measured as deliveries from refineries and primary stocks, comprises inland deliveries, international marine bunkers, refinery fuel, crude for direct burning, oil from non-conventional sources and other sources of supply</small>																	
<small>2 Net volumetric gains and losses in the refining process (excludes net gain/loss in former USSR, China and non-OECD Europe) and marine transportation losses</small>																	
<small>3 Non-OPEC supplies include crude oil, condensates, NGL and non-conventional sources of supply such as synthetic crude, ethanol and MTBE.</small>																	
<small>No allowance is made in the non-OPEC forecast for exceptional events which have, at certain times historically, reduced non-OPEC supply by 300-400 kbd on an annual basis</small>																	
<small>4 Upgraded Venezuelan Orinoco production (synthetic crude) is classified as non-conventional supply and is included in the OPEC NGLs category.</small>																	
<small>5 Comprises crude oil, condensates, NGLs, oil from non-conventional sources and other sources of supply</small>																	
<small>6 Includes changes in non-reported stocks in OECD and non-OECD areas</small>																	
<small>7 Equals the arithmetic difference between total demand minus total non-OPEC supply minus OPEC NGLs</small>																	
<small>8 Year on year % growth in global oil demand excluding FSU</small>																	

Table 1A
WORLD OIL SUPPLY AND DEMAND: CHANGES FROM LAST MONTH'S TABLE 1
(million barrels per day)

	2002	2003	1Q04	2Q04	3Q04	4Q04	2004	1Q05	2Q05	3Q05	4Q05	2005	1Q06	2Q06	3Q06	4Q06	2006
OECD DEMAND																	
North America	-	-	-	-	-	-	-	-	-	-	-	-	-0.2	-	-	-0.1	-0.1
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-
Total OECD	-	-	-	-	-	-	-	-	-	-	-	-	-0.3	0.1	-	-0.1	-0.1
NON-OECD DEMAND																	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	0.1	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-
Other Asia	-	-	0.1	0.1	-	0.1	0.1	0.1	0.1	0.1	-	0.1	-	0.1	0.1	0.1	0.1
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OECD	0.1	0.2	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.3	0.3	0.3	0.4	0.4	0.4	0.3	0.4
Total Demand	0.1	0.2	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.3	0.3	0.3	0.1	0.5	0.5	0.3	0.3
OECD SUPPLY																	
North America	-	-	-	-	-	-	-	-	-	-	0.1	-	-0.1	-0.1	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.1	-	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total OECD	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-0.1	0.1	-	-
NON-OECD SUPPLY																	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.1	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OECD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.1	-
Processing Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OPEC	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-0.2	0.1	0.1	-
OPEC																	
Crude	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NGLs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total OPEC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Supply	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
STOCK CHANGES AND MISCELLANEOUS																	
REPORTED OECD																	
Industry	-	-	-	-	-	-0.1	-	0.1	-	-	-	-	-	-	-	-	-
Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-0.1	-	0.1	-	-	0.1	-	-	-	-	-	-
Floating Storage/Oil in Transit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous to balance	-0.1	-0.2	-0.3	-0.3	-0.3	-0.2	-0.3	-0.5	-0.4	-0.3	-0.4	-0.4	-	-	-	-	-
Total Stock Ch. & Misc	-0.1	-0.2	-0.3	-0.3	-0.3	-0.3	-0.3	-0.4	-0.4	-0.3	-0.3	-0.3	-	0.4	0.5	0.3	0.3
Memo items:																	
Call on OPEC crude + Stock ch.	0.1	0.2	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.3	0.3	0.3	0.2	0.7	0.4	0.2	0.4
Total Demand ex. FSU	0.1	0.2	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.3	0.3	0.3	-	0.4	0.5	0.3	0.3

When submitting their monthly oil statistics, OECD Member countries periodically update data for prior periods. Similar updates to non-OECD data can occur.

Table 2
Summary of Global Oil Demand

	2003	1Q04	2Q04	3Q04	4Q04	2004	1Q05	2Q05	3Q05	4Q05	2005	1Q06	2Q06	3Q06	4Q06	2006
Demand (mb/d)																
North America	24.53	25.22	25.03	25.41	25.67	25.34	25.53	25.30	25.47	25.43	25.43	25.33	25.58	25.97	26.14	25.76
Europe	15.43	15.66	15.20	15.60	16.02	15.62	15.56	15.31	15.71	15.73	15.58	15.77	15.22	15.57	15.84	15.60
Pacific	8.69	9.28	7.90	8.16	8.77	8.53	9.49	8.10	8.12	8.83	8.63	9.44	8.11	8.21	9.01	8.69
Total OECD	48.65	50.17	48.13	49.17	50.47	49.49	50.57	48.71	49.29	49.99	49.64	50.54	48.91	49.76	50.99	50.05
FSU	3.59	3.51	3.72	3.79	4.00	3.76	3.82	3.71	3.79	3.89	3.80	3.97	3.87	3.89	4.01	3.94
Europe	0.69	0.78	0.73	0.68	0.74	0.73	0.80	0.75	0.69	0.75	0.75	0.83	0.76	0.70	0.76	0.76
China	5.58	6.28	6.53	6.32	6.60	6.43	6.55	6.41	6.63	6.76	6.59	6.74	6.85	6.99	7.21	6.95
Other Asia	8.06	8.54	8.65	8.43	8.87	8.62	8.90	8.85	8.64	8.73	8.78	8.80	8.86	8.68	8.95	8.82
Latin America	4.67	4.73	4.89	4.98	4.91	4.87	4.88	5.03	5.09	5.01	5.00	4.98	5.14	5.21	5.13	5.12
Middle East	5.41	5.73	5.67	6.01	5.84	5.81	6.05	5.99	6.32	6.13	6.13	6.37	6.31	6.64	6.46	6.45
Africa	2.73	2.83	2.85	2.76	2.86	2.82	2.93	2.95	2.83	2.93	2.91	3.00	3.03	2.90	3.01	2.98
Total Non-OECD	30.72	32.40	33.04	32.96	33.82	33.06	33.93	33.69	33.99	34.21	33.95	34.69	34.81	35.00	35.54	35.01
World	79.36	82.57	81.17	82.13	84.28	82.54	84.50	82.40	83.28	84.20	83.60	85.23	83.72	84.76	86.53	85.06
of which:																
US	20.03	20.60	20.54	20.82	20.97	20.73	20.80	20.66	20.86	20.75	20.77	20.66	20.91	21.21	21.31	21.02
Euro4	8.30	8.39	8.10	8.36	8.48	8.34	8.19	8.06	8.37	8.25	8.22	8.27	7.99	8.19	8.25	8.17
Japan	5.50	5.98	4.87	5.12	5.45	5.35	6.05	4.99	5.08	5.51	5.41	6.07	4.96	5.10	5.61	5.43
Korea	2.18	2.30	2.02	2.00	2.27	2.15	2.40	2.06	2.00	2.22	2.17	2.32	2.08	2.04	2.31	2.19
Mexico	1.95	1.96	1.96	1.95	2.01	1.97	2.01	2.08	2.04	2.07	2.05	2.07	2.11	2.11	2.13	2.11
Canada	2.21	2.30	2.20	2.31	2.35	2.29	2.35	2.23	2.23	2.26	2.26	2.23	2.22	2.30	2.33	2.27
Brazil	2.04	2.06	2.12	2.21	2.18	2.14	2.11	2.17	2.24	2.20	2.18	2.16	2.21	2.29	2.25	2.23
India	2.48	2.64	2.64	2.44	2.61	2.58	2.74	2.60	2.48	2.57	2.59	2.75	2.66	2.52	2.64	2.64
Annual Change (% per annum)																
North America	1.7	3.1	3.8	2.9	3.4	3.3	1.2	1.1	0.2	-0.9	0.4	-0.8	1.1	2.0	2.8	1.3
Europe	1.0	1.4	0.4	0.9	2.3	1.3	-0.7	0.7	-1.8	-0.3	1.4	-0.5	-0.9	0.7	0.7	0.2
Pacific	1.5	-4.2	-2.4	2.8	-3.2	-1.9	2.2	2.5	-0.5	0.6	1.2	-0.5	0.1	1.2	2.1	0.7
Total OECD	1.4	1.1	1.7	2.2	1.9	1.7	0.8	1.2	0.3	-0.9	0.3	-0.1	0.4	0.9	2.0	0.8
FSU	3.2	-8.2	16.0	10.5	2.8	4.7	8.6	-0.3	-0.1	-2.7	1.2	4.1	4.3	2.7	3.1	3.5
Europe	3.8	6.1	6.2	6.7	6.8	6.5	2.6	2.6	2.0	1.8	2.2	2.8	1.7	1.8	1.8	2.1
China	11.0	18.0	23.4	9.2	12.0	15.4	4.3	-1.9	4.9	2.4	2.4	3.0	6.9	5.4	6.7	5.5
Other Asia	1.3	7.5	9.7	5.7	5.1	7.0	4.3	2.3	2.4	-1.5	1.8	-1.2	0.1	0.4	2.5	0.5
Latin America	-1.8	5.2	5.3	4.2	3.1	4.4	3.1	3.0	2.4	2.1	2.6	2.2	2.1	2.3	2.3	2.2
Middle East	2.0	6.8	10.4	6.9	6.2	7.5	5.6	5.7	5.2	4.9	5.4	5.2	5.3	5.0	5.4	5.2
Africa	1.7	2.9	3.8	3.9	3.0	3.4	3.5	3.5	2.7	2.5	3.0	2.4	2.5	2.5	2.5	2.5
Total Non-OECD	2.9	6.5	11.6	6.8	5.9	7.6	4.7	2.0	3.1	1.2	2.7	2.3	3.3	3.0	3.9	3.1
World	2.0	3.2	5.5	4.0	3.4	4.0	2.3	1.5	1.4	-0.1	1.3	0.9	1.6	1.8	2.8	1.8
Annual Change (mb/d)																
North America	0.40	0.76	0.93	0.70	0.85	0.81	0.31	0.27	0.06	-0.24	0.10	-0.20	0.28	0.50	0.71	0.32
Europe	0.16	0.22	0.05	0.14	0.36	0.20	-0.11	0.10	0.11	-0.29	-0.05	0.21	-0.08	-0.14	0.11	0.02
Pacific	0.13	-0.41	-0.19	0.23	-0.29	-0.16	0.20	0.20	-0.04	0.06	0.10	-0.05	0.00	0.10	0.18	0.06
Total OECD	0.69	0.57	0.79	1.07	0.92	0.84	0.40	0.58	0.12	-0.47	0.15	-0.03	0.20	0.46	1.00	0.41
FSU	0.11	-0.31	0.51	0.36	0.11	0.17	0.30	-0.01	0.00	-0.11	0.05	0.16	0.16	0.10	0.12	0.13
Europe	0.03	0.05	0.04	0.04	0.05	0.04	0.02	0.02	0.01	0.01	0.02	0.02	0.01	0.01	0.01	0.02
China	0.55	0.96	1.24	0.53	0.71	0.86	0.27	-0.12	0.31	0.16	0.15	0.20	0.44	0.36	0.45	0.36
Other Asia	0.11	0.59	0.76	0.46	0.43	0.56	0.37	0.20	0.20	-0.13	0.16	-0.10	0.00	0.04	0.22	0.04
Latin America	-0.09	0.23	0.25	0.20	0.15	0.21	0.15	0.14	0.12	0.10	0.13	0.11	0.11	0.12	0.12	0.11
Middle East	0.11	0.37	0.53	0.39	0.34	0.41	0.32	0.33	0.31	0.29	0.31	0.31	0.32	0.32	0.33	0.32
Africa	0.05	0.08	0.10	0.10	0.08	0.09	0.10	0.10	0.07	0.07	0.09	0.07	0.07	0.07	0.07	0.07
Total Non-OECD	0.86	1.96	3.44	2.09	1.87	2.34	1.53	0.65	1.03	0.39	0.90	0.76	1.12	1.02	1.33	1.06
World	1.55	2.53	4.23	3.16	2.79	3.18	1.93	1.23	1.15	-0.08	1.05	0.73	1.32	1.48	2.33	1.47
Revisions to Oil Demand from Last Month's Report (mb/d)																
North America	-	-	-	-	-0.01	-	-	-	-	0.03	0.01	-0.22	0.01	0.03	-0.05	-0.06
Europe	-	-	-	-	-	-	-	0.01	-	-	-	0.02	0.03	0.02	-0.05	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-0.06	0.02	-	0.04	-
Total OECD	-	-	-	-	-0.01	-	-	0.01	-	0.03	0.01	-0.27	0.06	0.05	-0.06	-0.06
FSU	-	-	-	-	-	-	-	-	-	-0.01	-	0.10	0.03	-	-	0.03
Europe	-	0.03	0.02	0.02	0.03	0.03	0.03	0.03	0.02	0.03	0.03	0.03	0.03	0.02	0.03	0.03
China	-	-	-	-	-	-	-	-	-	-	-	-0.09	-	-	-0.04	-0.03
Other Asia	0.01	0.07	0.08	0.04	0.06	0.06	0.08	0.07	0.05	0.05	0.06	0.04	0.06	0.10	0.09	0.07
Latin America	-	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.03	-0.02	0.01	0.03	0.02	0.03	-	0.02
Middle East	0.13	0.19	0.19	0.20	0.20	0.20	0.22	0.23	0.22	0.21	0.22	0.24	0.25	0.25	0.24	0.25
Africa	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
Total Non-OECD	0.15	0.31	0.32	0.30	0.32	0.31	0.36	0.35	0.34	0.28	0.33	0.37	0.40	0.41	0.33	0.38
World	0.15	0.31	0.32	0.30	0.30	0.31	0.36	0.36	0.34	0.30	0.34	0.10	0.46	0.46	0.26	0.32
Revisions to Oil Demand Growth from Last Month's Report (mb/d)																
World	0.02	0.16	0.17	0.14	0.15	0.16	0.05	0.04	0.04	0.00	0.03	-0.26	0.10	0.12	-0.04	-0.02

Table 2a
OECD REGIONAL OIL DEMAND¹
(million barrels per day)

	Third Quarter			October			November			December			Fourth Quarter		
	2004	2005	%	2004	2005	%	2004	2005	%	2004	2005	%	2004	2005	%
North America															
LPG	2.74	2.58	-5.6	3.00	2.45	-18.4	3.09	2.76	-10.6	3.28	3.28	-0.1	3.12	2.83	-9.4
Naphtha	0.54	0.49	-9.7	0.60	0.25	-58.1	0.50	0.27	-47.0	0.57	0.35	-39.0	0.56	0.29	-48.2
Motor Gasoline	10.65	10.77	1.1	10.48	10.45	-0.3	10.47	10.54	0.7	10.67	10.74	0.6	10.54	10.58	0.3
Jet/Kerosene	1.93	1.93	-0.2	1.92	1.91	-0.6	1.98	1.96	-1.0	1.96	2.02	3.2	1.96	1.97	0.6
Gasoil	4.81	4.91	2.1	5.06	5.03	-0.6	5.04	5.06	0.4	5.13	5.29	3.0	5.08	5.13	1.0
Residual Fuel Oil	1.46	1.62	10.9	1.47	1.59	8.0	1.61	1.63	1.3	1.57	1.67	6.5	1.55	1.63	5.2
Other Products	3.28	3.17	-3.4	2.90	3.11	7.1	2.91	3.13	7.5	2.79	2.81	0.7	2.87	3.01	5.1
Total	25.41	25.47	0.2	25.44	24.79	-2.5	25.61	25.36	-1.0	25.97	26.16	0.7	25.67	25.43	-0.9
Europe															
LPG	0.91	0.93	2.3	1.01	0.93	-7.9	1.05	1.01	-3.7	1.09	1.13	4.2	1.05	1.03	-2.3
Naphtha	1.10	1.14	3.5	1.10	1.22	10.3	1.14	1.23	8.4	1.20	1.17	-2.9	1.15	1.20	5.0
Motor Gasoline	2.89	2.75	-4.9	2.73	2.55	-6.8	2.71	2.55	-5.8	2.73	2.56	-6.2	2.72	2.55	-6.3
Jet/Kerosene	1.27	1.36	6.6	1.25	1.25	-0.4	1.16	1.21	4.4	1.10	1.28	16.4	1.17	1.25	6.5
Gasoil	5.84	6.07	3.9	6.13	6.07	-1.0	6.46	6.61	2.2	6.54	6.32	-3.3	6.37	6.33	-0.7
Residual Fuel Oil	1.98	1.84	-7.0	2.08	1.80	-13.8	2.04	1.92	-5.5	2.11	2.06	-2.2	2.08	1.93	-7.2
Other Products	1.60	1.62	1.1	1.53	1.53	0.5	1.54	1.52	-1.1	1.37	1.29	-5.9	1.48	1.45	-2.0
Total	15.60	15.71	0.7	15.84	15.34	-3.1	16.09	16.06	-0.2	16.13	15.81	-2.0	16.02	15.73	-1.8
Pacific															
LPG	0.79	0.83	5.8	0.84	0.81	-3.6	0.88	0.91	4.2	0.93	0.97	5.0	0.88	0.90	2.0
Naphtha	1.56	1.62	3.9	1.56	1.49	-4.5	1.63	1.66	1.9	1.68	1.68	-0.1	1.63	1.61	-0.9
Motor Gasoline	1.70	1.66	-1.8	1.58	1.51	-4.5	1.58	1.60	1.2	1.71	1.72	0.1	1.63	1.61	-1.1
Jet/Kerosene	0.74	0.72	-3.0	0.94	0.78	-17.2	0.95	1.08	14.0	1.45	1.73	19.2	1.12	1.20	7.4
Gasoil	1.81	1.76	-2.8	1.87	1.72	-7.7	1.91	1.94	1.6	2.06	2.09	1.3	1.95	1.92	-1.5
Residual Fuel Oil	1.03	0.98	-4.4	1.03	0.98	-5.5	1.06	1.06	0.3	1.08	1.15	7.4	1.05	1.06	0.8
Other Products	0.54	0.54	0.1	0.48	0.46	-5.8	0.52	0.53	2.0	0.56	0.60	7.9	0.52	0.53	1.7
Total	8.16	8.12	-0.5	8.31	7.75	-6.8	8.52	8.79	3.1	9.48	9.95	5.0	8.77	8.83	0.6
OECD															
LPG	4.44	4.35	-1.9	4.85	4.19	-13.6	5.02	4.69	-6.6	5.30	5.39	1.7	5.06	4.75	-5.9
Naphtha	3.20	3.25	1.5	3.27	2.96	-9.3	3.27	3.16	-3.4	3.45	3.19	-7.5	3.33	3.11	-6.8
Motor Gasoline	15.24	15.19	-0.3	14.79	14.51	-1.9	14.75	14.69	-0.5	15.11	15.01	-0.7	14.89	14.73	-1.0
Jet/Kerosene	3.95	4.00	1.5	4.12	3.94	-4.3	4.09	4.26	4.0	4.51	5.03	11.6	4.24	4.41	4.0
Gasoil	12.46	12.74	2.2	13.06	12.83	-1.8	13.41	13.60	1.5	13.73	13.70	-0.3	13.40	13.37	-0.2
Residual Fuel Oil	4.46	4.44	-0.5	4.58	4.36	-4.9	4.71	4.62	-1.9	4.75	4.89	2.8	4.68	4.62	-1.3
Other Products	5.43	5.33	-1.7	4.91	5.10	3.8	4.97	5.18	4.3	4.72	4.71	-0.3	4.87	4.99	2.6
Total	49.17	49.29	0.3	49.59	47.88	-3.4	50.22	50.20	0.0	51.58	51.91	0.6	50.47	49.99	-0.9

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. North America comprises US 50 states, US territories, Mexico and Canada. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data may differ slightly from Table 1.

Table 2b
OIL DEMAND AND % GROWTH IN DEMAND IN SELECTED OECD COUNTRIES¹
(million barrels per day)

	October			November			December			Fourth Quarter			January		
	2004	2005	%	2004	2005	%	2004	2005	%	2004	2005	%	2005	2006	%
United States²															
LPG	2.21	1.70	-22.9	2.23	1.94	-12.8	2.39	2.43	1.7	2.28	2.03	-11.0	2.57	2.15	-16.1
Naphtha	0.47	0.21	-55.9	0.40	0.22	-44.7	0.45	0.28	-37.5	0.44	0.24	-46.3	0.36	0.31	-13.1
Motor Gasoline	9.10	9.03	-0.7	9.06	9.09	0.4	9.21	9.26	0.5	9.12	9.13	0.1	8.83	8.75	-0.8
Jet/Kerosene	1.68	1.69	0.3	1.76	1.68	-4.5	1.75	1.82	3.9	1.73	1.73	-0.1	1.67	1.61	-3.8
Gasoil	4.10	4.07	-0.8	4.06	4.06	0.0	4.18	4.32	3.5	4.11	4.15	1.0	4.21	4.18	-0.7
Residual Fuel Oil	0.86	0.98	14.2	0.86	0.98	13.4	0.92	1.00	9.2	0.88	0.99	12.2	1.01	0.89	-11.7
Other Products	2.44	2.55	4.6	2.45	2.60	6.2	2.33	2.32	-0.7	2.41	2.49	3.4	1.97	2.36	19.6
Total	20.86	20.23	-3.0	20.81	20.57	-1.1	21.23	21.43	1.0	20.97	20.75	-1.0	20.61	20.25	-1.7
Japan³															
LPG	0.53	0.45	-14.2	0.56	0.55	-1.0	0.60	0.60	0.1	0.56	0.53	-4.8	0.61	0.60	-2.0
Naphtha	0.84	0.84	-0.5	0.86	0.88	2.3	0.92	0.89	-3.7	0.88	0.87	-0.7	0.92	0.95	3.5
Motor Gasoline	1.04	0.98	-5.1	1.01	1.04	3.2	1.12	1.14	1.9	1.06	1.06	0.0	0.98	0.99	1.0
Jet/Kerosene	0.63	0.51	-18.9	0.66	0.75	14.2	1.04	1.28	23.2	0.78	0.85	9.1	1.19	1.20	1.3
Diesel	0.65	0.60	-7.7	0.64	0.63	-1.6	0.68	0.68	-0.1	0.66	0.64	-3.1	0.67	0.55	-3.0
Other Gasoil	0.50	0.43	-13.7	0.51	0.51	0.5	0.60	0.63	4.1	0.53	0.52	-2.6	0.61	0.58	-5.4
Residual Fuel Oil	0.56	0.57	2.2	0.57	0.58	2.2	0.56	0.62	11.4	0.56	0.59	5.3	0.54	0.65	19.9
Direct use of Crude Oil	0.10	0.08	-16.0	0.08	0.09	21.5	0.09	0.19	106.1	0.09	0.12	36.8	0.11	0.22	97.4
Other Products	0.29	0.32	10.0	0.34	0.34	-0.2	0.37	0.33	-10.2	0.34	0.33	-0.9	0.31	0.32	1.6
Total	5.14	4.79	-6.7	5.23	5.39	3.1	5.98	6.36	6.3	5.45	5.51	1.2	5.85	6.06	3.7
Germany															
LPG	0.07	0.07	-0.5	0.07	0.07	-4.9	0.08	0.09	10.7	0.07	0.07	2.3	0.09	0.10	8.9
Naphtha	0.41	0.45	10.4	0.43	0.44	1.9	0.49	0.44	-10.7	0.44	0.44	-0.2	0.48	0.44	-7.8
Motor Gasoline	0.59	0.54	-8.2	0.58	0.52	-9.1	0.56	0.51	-9.2	0.57	0.52	-8.8	0.51	0.47	-6.6
Jet/Kerosene	0.18	0.19	2.1	0.16	0.17	3.2	0.15	0.16	3.0	0.17	0.17	2.7	0.14	0.16	14.5
Diesel	0.60	0.60	-0.2	0.67	0.65	-3.6	0.57	0.54	-6.0	0.62	0.60	-3.3	0.49	0.50	2.0
Other Gasoil	0.50	0.53	7.5	0.61	0.61	0.0	0.66	0.49	-25.2	0.59	0.54	-7.4	0.50	0.58	15.9
Residual Fuel Oil	0.17	0.17	0.6	0.18	0.18	-0.6	0.19	0.19	-2.1	0.18	0.18	-0.8	0.18	0.17	-8.1
Other Products	0.12	0.10	-20.5	0.11	0.10	-8.4	0.08	0.06	-24.3	0.10	0.08	-17.4	0.04	0.03	-15.4
Total	2.64	2.65	0.3	2.81	2.73	-2.7	2.79	2.47	-11.3	2.74	2.62	-4.7	2.43	2.45	1.1
Italy															
LPG	0.11	0.10	-7.8	0.12	0.12	1.3	0.15	0.16	11.9	0.12	0.13	3.0	0.15	0.16	5.7
Naphtha	0.10	0.12	16.2	0.09	0.11	14.0	0.12	0.11	-7.8	0.10	0.11	6.4	0.12	0.11	-10.3
Motor Gasoline	0.35	0.33	-4.9	0.35	0.33	-5.9	0.36	0.34	-7.7	0.35	0.33	-6.2	0.31	0.30	-3.7
Jet/Kerosene	0.08	0.09	5.7	0.08	0.07	-4.8	0.07	0.08	15.0	0.08	0.08	5.1	0.08	0.08	6.9
Diesel	0.51	0.53	3.1	0.54	0.54	0.6	0.51	0.52	3.9	0.52	0.53	2.5	0.45	0.48	6.9
Other Gasoil	0.17	0.16	-3.4	0.16	0.17	9.2	0.20	0.20	-1.1	0.18	0.18	1.2	0.15	0.16	3.4
Residual Fuel Oil	0.43	0.33	-23.3	0.36	0.36	-1.8	0.39	0.38	-2.8	0.40	0.36	-10.0	0.39	0.40	2.5
Other Products	0.18	0.15	-18.8	0.16	0.17	5.7	0.15	0.14	-6.3	0.16	0.15	-7.1	0.11	0.13	16.2
Total	1.93	1.80	-6.7	1.86	1.87	0.6	1.95	1.93	-0.6	1.91	1.87	-2.3	1.76	1.81	3.1
France															
LPG	0.10	0.10	-8.8	0.13	0.10	-17.8	0.14	0.13	-5.3	0.12	0.11	-10.5	0.14	0.15	6.2
Naphtha	0.17	0.19	12.5	0.17	0.18	7.2	0.12	0.16	29.5	0.15	0.18	15.2	0.16	0.18	14.9
Motor Gasoline	0.26	0.24	-8.9	0.24	0.23	-5.8	0.26	0.23	-9.5	0.25	0.23	-8.1	0.22	0.21	-4.8
Jet/Kerosene	0.15	0.15	2.1	0.14	0.14	-0.6	0.13	0.14	4.9	0.14	0.14	2.1	0.15	0.14	-1.2
Diesel	0.63	0.62	-1.5	0.62	0.63	2.8	0.62	0.62	-1.3	0.62	0.62	-0.1	0.57	0.60	5.6
Other Gasoil	0.39	0.31	-21.8	0.35	0.38	7.1	0.46	0.43	-6.4	0.40	0.37	-7.7	0.47	0.47	0.5
Residual Fuel Oil	0.12	0.08	-32.8	0.13	0.12	-2.5	0.14	0.15	7.6	0.13	0.12	-8.0	0.12	0.16	33.5
Other Products	0.17	0.16	-4.6	0.19	0.19	-0.5	0.16	0.13	-19.2	0.17	0.16	-7.7	0.12	0.13	6.5
Total	1.99	1.84	-7.5	1.96	1.97	0.6	2.04	1.99	-2.2	2.00	1.94	-3.1	1.95	2.05	5.2
United Kingdom															
LPG	0.19	0.14	-27.4	0.17	0.16	-4.5	0.16	0.13	-14.7	0.17	0.14	-16.2	0.15	0.15	4.3
Naphtha	0.05	0.04	-23.3	0.07	0.05	-22.3	0.05	0.04	-16.5	0.06	0.04	-20.8	0.06	0.03	-42.4
Motor Gasoline	0.43	0.40	-7.9	0.45	0.42	-6.7	0.44	0.44	-0.5	0.44	0.42	-5.0	0.38	0.41	6.6
Jet/Kerosene	0.36	0.33	-7.8	0.34	0.36	6.1	0.30	0.44	46.4	0.33	0.38	13.3	0.32	0.37	13.4
Diesel	0.40	0.40	0.8	0.40	0.45	12.4	0.37	0.39	4.1	0.39	0.41	5.7	0.33	0.40	23.4
Other Gasoil	0.14	0.15	8.4	0.16	0.16	3.1	0.15	0.16	2.7	0.15	0.16	4.6	0.18	0.16	-12.7
Residual Fuel Oil	0.10	0.10	-0.2	0.11	0.11	-6.8	0.12	0.12	2.9	0.11	0.11	-1.3	0.11	0.12	8.8
Other Products	0.17	0.17	0.3	0.17	0.16	-9.7	0.19	0.17	-10.9	0.18	0.17	-7.0	0.15	0.15	3.5
Total	1.83	1.72	-6.0	1.87	1.87	-0.1	1.79	1.89	6.0	1.83	1.83	-0.1	1.68	1.79	7.1
Canada															
LPG	0.35	0.32	-8.6	0.40	0.37	-8.3	0.40	0.37	-6.6	0.38	0.35	-7.8	0.41	0.38	-7.7
Naphtha	0.10	0.03	-70.0	0.09	0.04	-58.7	0.09	0.05	-41.1	0.09	0.04	-57.2	0.08	0.05	-34.9
Motor Gasoline	0.69	0.69	0.1	0.70	0.69	-1.3	0.71	0.70	-2.2	0.70	0.69	-1.1	0.68	0.63	-7.6
Jet/Kerosene	0.14	0.12	-11.1	0.13	0.19	51.9	0.11	0.11	-2.2	0.13	0.14	12.3	0.11	0.11	3.4
Diesel	0.18	0.17	-5.5	0.17	0.17	0.0	0.16	0.16	1.1	0.17	0.17	-1.6	0.16	0.16	-1.9
Other Gasoil	0.36	0.36	0.1	0.40	0.39	-1.2	0.41	0.40	-2.7	0.39	0.38	-1.3	0.43	0.38	-11.3
Residual Fuel Oil	0.14	0.15	2.3	0.20	0.20	0.8	0.25	0.20	-21.4	0.20	0.18	-8.4	0.21	0.15	-26.5
Other Products	0.32	0.31	-0.4	0.29	0.31	6.6	0.28	0.27	-1.7	0.29	0.30	1.4	0.29	0.29	-2.3
Total	2.28	2.16	-5.3	2.37	2.36	-0.5	2.40	2.25	-6.1	2.35	2.26	-4.0	2.38	2.15	-9.3

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data may differ slightly from Table 1.

² US figures exclude US territories.

³ In Japan, the breakdown between Diesel and Other Gasoil in the latest month is estimated.

Table 3
WORLD OIL PRODUCTION

(million barrels per day)

	2004	2005	2006	4Q05	1Q06	2Q06	3Q06	4Q06	Jan 06	Feb 06	Mar 06
OPEC											
Crude Oil											
Saudi Arabia	8.75	9.15		9.21	9.17				9.15	9.15	9.21
Iran	3.93	3.88		3.89	3.81				3.70	3.92	3.82
Iraq	1.99	1.81		1.66	1.71				1.50	1.84	1.81
UAE	2.35	2.46		2.60	2.52				2.54	2.47	2.55
Kuwait	2.05	2.13		2.20	2.22				2.22	2.22	2.22
Neutral Zone	0.60	0.58		0.58	0.59				0.60	0.59	0.58
Qatar	0.77	0.80		0.82	0.82				0.82	0.82	0.82
Nigeria	2.32	2.40		2.45	2.23				2.35	2.27	2.08
Libya	1.55	1.64		1.65	1.67				1.65	1.67	1.68
Algeria	1.20	1.34		1.37	1.36				1.36	1.36	1.36
Venezuela	2.59	2.71		2.65	2.63				2.65	2.64	2.60
Indonesia	0.97	0.94		0.94	0.92				0.92	0.92	0.93
Total Crude Oil	29.06	29.85		30.02	29.65				29.46	29.86	29.65
Total NGLs ¹	3.91	4.16	4.43	4.24	4.34	4.42	4.48	4.50	4.34	4.33	4.34
Total OPEC	32.97	34.01		34.26	33.99				33.80	34.19	33.99
NON-OPEC²											
OECD											
North America	14.58	14.09	14.25	13.64	14.09	14.20	14.24	14.48	14.16	14.07	14.02
United States	7.66	7.27	7.27	6.62	7.14	7.23	7.36	7.36	7.14	7.14	7.13
Mexico	3.83	3.76	3.73	3.72	3.78	3.75	3.71	3.68	3.81	3.75	3.77
Canada	3.09	3.05	3.25	3.30	3.17	3.22	3.17	3.44	3.21	3.18	3.12
Europe	6.10	5.64	5.41	5.50	5.59	5.35	5.26	5.46	5.67	5.60	5.52
UK	2.06	1.83	1.74	1.78	1.86	1.72	1.62	1.75	1.90	1.88	1.81
Norway	3.19	2.97	2.89	2.92	2.93	2.84	2.86	2.94	2.96	2.92	2.92
Others	0.85	0.84	0.79	0.81	0.80	0.79	0.78	0.77	0.81	0.80	0.80
Pacific	0.58	0.58	0.55	0.56	0.50	0.52	0.57	0.61	0.45	0.53	0.52
Australia	0.54	0.54	0.50	0.52	0.45	0.48	0.53	0.56	0.40	0.48	0.48
Others	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
Total OECD	21.25	20.31	20.22	19.70	20.18	20.07	20.07	20.55	20.28	20.19	20.06
NON-OECD											
Former USSR	11.22	11.63	12.09	11.89	11.74	12.06	12.19	12.36	11.61	11.72	11.90
Russia	9.23	9.48	9.75	9.64	9.54	9.71	9.80	9.94	9.50	9.50	9.61
Others	1.99	2.15	2.34	2.25	2.20	2.35	2.40	2.42	2.11	2.22	2.29
Asia	6.25	6.34	6.48	6.37	6.45	6.49	6.49	6.50	6.46	6.46	6.43
China	3.48	3.62	3.68	3.59	3.66	3.67	3.69	3.70	3.68	3.66	3.63
Malaysia	0.86	0.83	0.83	0.85	0.84	0.84	0.82	0.82	0.84	0.84	0.84
India	0.80	0.77	0.81	0.75	0.79	0.82	0.82	0.83	0.78	0.79	0.79
Others	1.11	1.13	1.16	1.18	1.16	1.17	1.16	1.15	1.16	1.17	1.16
Europe	0.17	0.16	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15
Latin America	4.07	4.28	4.48	4.32	4.33	4.40	4.51	4.66	4.35	4.31	4.34
Brazil	1.79	1.98	2.18	2.02	2.06	2.09	2.20	2.36	2.05	2.07	2.06
Argentina	0.80	0.78	0.75	0.76	0.75	0.76	0.75	0.74	0.76	0.73	0.77
Colombia	0.53	0.53	0.53	0.53	0.53	0.53	0.54	0.54	0.53	0.54	0.53
Ecuador	0.53	0.53	0.55	0.55	0.52	0.55	0.56	0.56	0.54	0.51	0.52
Others	0.42	0.47	0.46	0.46	0.47	0.46	0.46	0.46	0.47	0.47	0.46
Middle East³	1.92	1.83	1.80	1.81	1.81	1.81	1.80	1.79	1.81	1.80	1.82
Oman	0.79	0.77	0.76	0.76	0.76	0.76	0.76	0.75	0.76	0.75	0.77
Syria	0.49	0.46	0.43	0.44	0.44	0.43	0.43	0.42	0.44	0.44	0.44
Yemen	0.41	0.41	0.42	0.41	0.41	0.42	0.42	0.42	0.42	0.41	0.41
Africa	3.37	3.67	4.13	3.87	3.92	4.05	4.23	4.33	3.91	3.92	3.93
Egypt	0.71	0.70	0.69	0.70	0.69	0.69	0.69	0.69	0.69	0.70	0.69
Angola	0.99	1.25	1.47	1.39	1.42	1.39	1.50	1.58	1.42	1.41	1.42
Gabon	0.24	0.23	0.23	0.24	0.24	0.24	0.23	0.23	0.24	0.24	0.24
Others	1.44	1.50	1.74	1.55	1.57	1.73	1.81	1.83	1.56	1.57	1.59
Total Non-OECD	27.01	27.93	29.14	28.42	28.41	28.95	29.38	29.79	28.30	28.36	28.57
Processing Gains ⁴	1.83	1.86	1.90	1.88	1.92	1.89	1.88	1.92	1.92	1.92	1.92
TOTAL NON-OPEC	50.10	50.10	51.25	50.00	50.50	50.91	51.32	52.27	50.49	50.47	50.55
TOTAL SUPPLY	83.07	84.11		84.26	84.49				84.29	84.66	84.53

1 Includes condensates reported by OPEC countries, oil from non-conventional sources, e.g. Orimulsion and Orinoco upgraded extra-heavy oil, and non-oil inputs to Saudi Arabian MTBE

2 Comprises crude oil, condensates, NGLs and oil from non-conventional sources. No allowance is made in the non-OPEC forecast for exceptional events, which have, at certain times historically, reduced non-OPEC supply by 300-400 kbd on an annual basis

3 Includes small amounts of production from Israel, Jordan and Bahrain

4 Net volumetric gains and losses in refining (excludes net gain/loss in FSU, China and non-OECD Europe) and marine transportation losses

Table 3a
OIL SUPPLY IN OECD COUNTRIES¹
(thousand of barrels per day)

	2004	2005	2006	4Q05	1Q06	2Q06	3Q06	4Q06	Jan 06	Feb 06	Mar 06
United States											
Alaska	913	867	833	859	801	825	838	867	831	822	752
California	732	704	675	696	687	679	670	662	690	688	684
Texas	1098	1063	1040	1056	1059	1046	1033	1020	1066	1055	1057
Federal Gulf of Mexico ²	1432	1255	1300	850	1189	1258	1380	1371	1171	1193	1202
Other US Lower 48	1253	1243	1226	1193	1224	1236	1227	1217	1216	1226	1230
NGLs ³	1811	1709	1760	1534	1723	1750	1782	1785	1684	1720	1765
Other Hydrocarbons	425	433	439	431	453	435	435	435	486	435	435
Total	7663	7275	7273	6620	7136	7230	7364	7357	7144	7139	7125
Canada											
Alberta Light/Medium/Heavy	598	572	533	585	544	523	543	522	535	556	543
Alberta Bitumen	394	448	521	491	506	481	524	571	482	512	525
Saskatchewan	422	417	421	426	425	411	424	422	426	425	424
Other Crude	383	368	407	390	385	436	328	480	363	363	427
NGLs	691	705	700	728	713	676	691	720	706	720	714
Synthetic Crudes	601	543	670	678	598	697	656	730	699	604	491
Total	3089	3053	3252	3297	3171	3225	3167	3444	3211	3180	3124
Mexico											
Crude	3383	3334	3298	3307	3343	3319	3280	3253	3372	3311	3343
NGLs	442	426	431	417	435	430	430	430	438	436	430
Total	3825	3760	3729	3723	3778	3749	3710	3683	3810	3747	3773
UK Offshore⁴											
Brent Fields	148	128	99	116	120	94	81	100	132	131	98
Forties Fields	644	577	559	579	585	542	509	599	590	589	576
Ninian Fields	129	125	112	122	125	118	98	106	118	131	127
Flotta Fields	100	87	67	82	77	63	65	64	84	81	67
Other Fields	746	643	618	621	666	618	584	607	682	660	655
NGLs	249	240	256	228	259	255	255	255	268	255	255
Total	2016	1800	1710	1749	1833	1689	1592	1730	1874	1847	1778
Norway⁴											
Ekofisk-Ula Area	477	481	428	466	435	440	425	411	459	455	393
Oseberg-Troll Area	686	551	492	535	516	470	490	495	499	529	520
Statfjord-Gullfaks Area	795	670	588	663	637	547	555	614	655	631	625
Haltenbanken Area	528	449	436	402	419	449	444	432	422	397	436
Sleipner-Frigg Area	289	355	393	373	389	398	393	393	397	379	390
NGLs	413	461	552	480	534	536	548	590	523	526	553
Total	3189	2968	2890	2919	2930	2840	2856	2935	2956	2917	2916
Other OECD Europe											
Other N Sea Crude/NGLs ⁵	458	436	404	410	415	407	400	394	422	414	409
UK Onshore	41	34	27	31	29	28	26	24	30	29	29
Italy	102	114	110	117	110	110	110	110	110	110	110
Turkey	44	44	40	43	40	40	40	40	39	41	41
Other	166	159	152	158	155	154	151	148	153	157	156
NGLs (excl. North Sea)	29	27	28	24	29	28	27	27	31	27	28
Non-Conventional Oils	52	59	52	53	52	52	52	51	53	53	51
Total	892	873	812	836	831	818	806	795	838	831	824
Australia											
Gippsland Basin	101	79	77	73	75	76	77	78	75	76	75
Cooper-Eromanga Basin	21	23	22	23	23	22	21	21	22	24	22
Carnarvon Basin	271	299	243	284	224	222	250	275	186	253	235
Other Crude	59	51	55	50	43	46	58	72	38	49	42
NGLs	86	90	109	87	90	110	118	118	82	83	103
Total	538	541	505	517	454	475	525	563	403	485	477
Other OECD Pacific											
New Zealand	20	18	16	17	16	16	16	16	16	16	16
Japan	6	6	6	6	6	6	6	6	6	6	6
NGLs	17	18	20	18	21	20	20	20	21	20	21
Synthetic Fuels	0	0	0	0	0	0	0	0	0	0	0
Total	43	43	42	40	43	42	42	42	43	42	43
OECD											
Crude Oil	16427	15591	15188	15015	15259	15071	15042	15381	15275	15301	15206
NGLs	3747	3686	3866	3526	3813	3814	3881	3954	3765	3796	3877
Non-Conventional Oils	1080	1035	1162	1161	1103	1184	1143	1217	1238	1092	978
Total	21255	20312	20216	19702	20175	20068	20065	20552	20278	20189	20061

¹ subcategories refer to crude oil only unless otherwise noted

² only production from Federal waters is included

³ to the extent possible, condensates from natural gas processing plants are included with NGLs, while field condensates are counted as crude oil

⁴ North Sea production is grouped by area including all fields being processed through the named facility, ie, not just the field of that name

⁵ other North Sea NGLs is included

Table 4
OECD INDUSTRY STOCKS¹ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Oct2005	Nov2005	Dec2005	Jan2006	Feb2006*	Feb2003	Feb2004	Feb2005	1Q2005	2Q2005	3Q2005	4Q2005
North America												
Crude	449.5	452.1	454.3	440.1	452.3	375.5	400.3	425.9	0.38	0.14	-0.15	0.22
Motor Gasoline	229.2	230.8	234.8	254.6	256.0	236.4	234.9	258.2	0.00	0.00	-0.19	0.08
Middle Distillate	198.1	210.1	213.1	221.6	215.4	165.2	180.0	189.7	-0.26	0.17	0.08	0.16
Residual Fuel Oil	43.4	47.4	44.3	50.6	51.4	39.0	49.1	50.0	-0.02	-0.03	-0.04	0.02
Total Products ³	662.7	672.6	658.8	690.0	674.3	574.1	601.0	652.4	-0.32	0.57	-0.16	-0.05
Total ⁴	1274.6	1283.9	1254.2	1268.8	1266.2	1077.6	1143.4	1221.6	0.08	0.82	-0.19	-0.03
Europe												
Crude	334.1	326.5	326.7	329.8	325.3	298.5	320.0	328.6	0.24	-0.06	0.01	-0.13
Motor Gasoline	110.0	111.3	114.0	120.3	120.6	123.0	122.3	130.2	0.07	-0.19	0.02	0.09
Middle Distillate	264.1	259.3	256.1	267.5	260.1	213.7	229.3	239.3	0.05	-0.03	0.18	-0.04
Residual Fuel Oil	77.2	77.3	73.6	74.5	71.0	69.8	74.2	69.9	-0.07	0.04	0.04	-0.02
Total Products ³	554.3	549.2	546.0	564.6	554.0	502.7	525.0	542.0	0.06	-0.23	0.25	0.04
Total ⁴	963.3	951.0	945.1	967.0	951.0	869.8	919.0	940.7	0.33	-0.32	0.31	-0.13
Pacific												
Crude	174.6	166.1	157.4	156.1	161.5	168.8	181.9	168.4	-0.02	0.08	-0.09	-0.12
Motor Gasoline	24.4	24.2	22.5	24.9	25.3	24.5	26.3	27.1	0.01	-0.01	-0.02	0.00
Middle Distillate	84.4	78.9	61.0	62.6	63.0	60.5	60.9	58.2	-0.29	0.11	0.21	-0.18
Residual Fuel Oil	24.0	23.2	20.5	21.3	21.1	22.5	21.9	21.6	-0.01	0.02	0.01	-0.04
Total Products ³	202.0	191.4	167.4	169.0	170.9	168.3	171.1	171.3	-0.37	0.20	0.20	-0.26
Total ⁴	452.3	431.8	393.8	392.8	398.4	408.0	421.8	407.0	-0.45	0.36	0.11	-0.42
Total OECD												
Crude	958.2	944.8	938.5	925.9	939.1	842.7	902.2	923.0	0.60	0.16	-0.22	-0.02
Motor Gasoline	363.5	366.3	371.3	399.8	401.9	383.9	383.5	415.5	0.08	-0.19	-0.19	0.17
Middle Distillate	546.5	548.4	530.1	551.7	538.4	439.4	470.2	487.1	-0.51	0.25	0.47	-0.06
Residual Fuel Oil	144.5	147.9	138.4	146.4	143.5	131.2	145.2	141.5	-0.10	0.03	0.01	-0.04
Total Products ³	1418.9	1413.2	1372.3	1423.7	1399.2	1245.2	1297.1	1365.7	-0.63	0.54	0.29	-0.26
Total ⁴	2690.2	2666.7	2593.1	2628.6	2615.6	2355.4	2484.2	2569.2	-0.04	0.86	0.23	-0.57

OECD GOVERNMENT-CONTROLLED STOCKS⁵ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Oct2005	Nov2005	Dec2005	Jan2006	Feb2006*	Feb2003	Feb2004	Feb2005	1Q2005	2Q2005	3Q2005	4Q2005
North America												
Crude	685.2	685.6	684.5	683.5	684.4	599.3	646.9	682.0	0.14	0.09	-0.03	-0.10
Products	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	0.00	0.00	0.00	0.00
Europe												
Crude	167.0	167.7	166.9	169.5	169.5	155.9	156.9	164.0	-0.04	0.01	0.02	0.00
Products	236.8	236.5	239.0	235.9	235.9	203.9	213.7	211.7	0.04	0.26	0.02	0.02
Pacific												
Crude	381.1	380.5	381.6	380.0	380.0	383.0	384.7	384.5	0.00	-0.01	-0.01	-0.01
Products	11.2	11.3	11.5	11.6	11.3	9.5	11.0	11.0	0.00	0.00	0.00	0.00
Total OECD												
Crude	1233.3	1233.9	1233.0	1233.0	1233.9	1138.1	1188.5	1230.6	0.10	0.09	-0.02	-0.11
Products	250.0	249.8	252.5	249.5	249.2	215.4	226.8	224.8	0.04	0.26	0.02	0.02
Total ⁴	1484.3	1484.6	1486.5	1483.4	1484.0	1354.5	1416.2	1456.3	0.14	0.35	0.00	-0.08

* estimated

1 Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

2 Closing stock levels.

3 Total products includes gasoline, middle distillates, fuel oil and other products.

4 Total includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

5 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

Table 4a
INDUSTRY STOCKS¹ ON LAND IN SELECTED COUNTRIES

(million barrels)

	September			October			November			December			January		
	2004	2005	%	2004	2005	%	2004	2005	%	2004	2005	%	2005	2006	%
United States²															
Crude	273.0	307.1	12.5	286.7	321.7	12.2	288.2	321.8	11.7	285.7	323.2	13.1	288.6	323.8	12.2
Motor Gasoline	204.7	196.5	-4.0	203.5	199.0	-2.2	211.7	201.6	-4.8	217.6	207.0	-4.9	218.9	222.1	1.5
Middle Distillate	168.0	169.3	0.8	163.0	167.7	2.9	169.3	181.2	7.0	171.2	182.9	6.8	168.5	189.2	12.3
Residual Fuel Oil	34.0	34.2	0.6	36.1	35.8	-0.8	42.4	39.8	-6.1	42.4	37.3	-12.0	41.1	42.6	3.6
Other Products	153.8	167.1	8.6	146.1	163.6	12.0	141.3	156.4	10.7	132.5	136.9	3.3	125.7	132.0	5.0
Total Products	560.5	567.1	1.2	548.7	566.1	3.2	564.7	579.0	2.5	563.7	564.1	0.1	554.2	585.9	5.7
Other ³	137.7	137.5	-0.1	131.6	141.5	7.5	130.6	139.8	7.0	119.8	123.9	3.4	124.3	123.8	-0.4
Total	971.2	1011.7	4.2	967.0	1029.3	6.4	983.5	1040.6	5.8	969.2	1011.2	4.3	967.1	1033.5	6.9
Japan															
Crude	126.7	127.0	0.2	137.7	128.2	-6.9	141.1	125.5	-11.1	130.3	122.4	-6.1	139.3	116.6	-16.3
Motor Gasoline	12.7	12.4	-2.4	12.5	14.0	12.0	13.9	14.1	1.4	12.7	12.1	-4.7	14.7	13.5	-8.2
Middle Distillate	46.9	53.4	13.9	47.3	58.9	24.5	53.3	56.0	5.1	48.1	42.4	-11.9	42.3	40.7	-3.8
Residual Fuel Oil	10.7	11.8	10.3	9.9	11.3	14.1	11.0	11.0	0.0	10.9	10.1	-7.3	11.0	10.5	-4.5
Other Products	47.8	47.5	-0.6	49.0	48.2	-1.6	49.6	45.1	-9.1	47.6	42.6	-10.5	49.4	40.1	-18.8
Total Products	118.1	125.1	5.9	118.7	132.4	11.5	127.8	126.2	-1.3	119.3	107.2	-10.1	117.4	104.8	-10.7
Other ³	66.0	65.2	-1.2	64.0	68.0	6.3	66.3	66.6	0.5	64.5	62.0	-3.9	63.6	61.6	-3.1
Total	310.8	317.3	2.1	320.4	328.6	2.6	335.2	318.3	-5.0	314.1	291.6	-7.2	320.3	283.0	-11.6
Germany															
Crude	31.1	34.0	9.3	32.5	35.7	9.8	34.3	33.3	-2.9	29.5	35.1	19.0	32.0	37.7	17.8
Motor Gasoline	8.3	10.4	25.3	9.8	10.5	7.1	8.7	10.5	20.7	8.1	11.5	42.0	9.8	11.9	21.4
Middle Distillate	13.6	17.0	25.0	18.1	17.6	-2.8	14.4	15.5	7.6	14.4	20.4	41.7	19.6	19.8	1.0
Residual Fuel Oil	9.8	9.1	-7.1	9.7	9.9	2.1	8.5	9.4	10.6	9.2	9.0	-2.2	9.1	10.2	12.1
Other Products	10.5	10.4	-1.0	11.1	10.8	-2.7	10.9	10.9	0.0	10.4	11.0	5.8	10.8	11.3	4.6
Total Products	42.2	46.9	11.1	48.7	48.8	0.2	42.5	46.3	8.9	42.1	51.9	23.3	49.3	53.2	7.9
Other ³	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	73.3	80.9	10.4	81.2	84.5	4.1	76.8	79.6	3.6	71.6	87.0	21.5	81.3	90.9	11.8
Italy															
Crude	38.9	37.1	-4.6	33.3	36.5	9.6	40.1	35.4	-11.7	33.6	37.3	11.0	39.3	31.6	-19.6
Motor Gasoline	20.1	20.0	-0.5	20.6	21.6	4.9	19.9	21.9	10.1	20.7	20.2	-2.4	21.3	21.0	-1.4
Middle Distillate	36.4	36.5	0.3	34.8	36.8	5.7	32.9	35.4	7.6	34.4	32.9	-4.4	35.5	35.1	-1.1
Residual Fuel Oil	9.7	12.5	28.9	9.6	13.5	40.6	9.1	11.3	24.2	10.8	10.6	-1.9	9.1	9.8	7.7
Other Products	19.0	16.2	-14.7	17.0	16.6	-2.4	18.1	16.5	-8.8	19.6	17.4	-11.2	18.9	17.8	-5.8
Total Products	85.2	85.2	0.0	82.0	88.5	7.9	80.0	85.1	6.4	85.5	81.1	-5.1	84.8	83.7	-1.3
Other ³	14.6	14.8	1.4	15.5	14.3	-7.7	16.6	14.0	-15.7	16.7	13.7	-18.0	14.9	12.6	-15.4
Total	138.7	137.1	-1.2	130.8	139.3	6.5	136.7	134.5	-1.6	135.8	132.1	-2.7	139.0	127.9	-8.0
France															
Crude	39.9	36.2	-9.3	39.1	42.7	9.2	44.1	37.0	-16.1	39.0	35.7	-8.5	34.3	36.3	5.8
Motor Gasoline	9.1	4.5	-50.5	8.5	4.2	-50.6	8.8	4.1	-53.4	8.4	4.9	-41.7	11.4	6.0	-47.4
Middle Distillate	37.0	26.5	-28.4	36.8	30.8	-16.3	37.8	31.6	-16.4	38.0	29.9	-21.3	39.6	28.9	-27.0
Residual Fuel Oil	8.0	4.4	-45.0	7.3	3.5	-52.1	6.9	3.6	-47.8	6.3	4.4	-30.2	7.2	3.8	-47.2
Other Products	8.5	8.0	-5.9	9.1	8.4	-7.7	7.9	9.0	13.9	8.8	8.7	-1.1	8.9	8.7	-2.2
Total Products	62.6	43.4	-30.7	61.7	46.9	-24.0	61.4	48.3	-21.3	61.5	47.9	-22.1	67.1	47.4	-29.4
Other ³	13.6	14.2	4.4	14.0	15.2	8.6	13.9	14.9	7.2	12.4	13.6	9.7	11.9	14.2	19.3
Total	116.1	93.8	-19.2	114.8	104.8	-8.7	119.4	100.2	-16.1	112.9	97.2	-13.9	113.3	97.9	-13.6
United Kingdom															
Crude	39.1	43.7	11.8	33.7	45.0	33.5	40.5	44.2	9.1	36.9	38.9	5.4	38.3	39.9	4.2
Motor Gasoline	11.3	9.4	-16.8	11.8	9.3	-21.2	11.3	9.0	-20.4	12.3	8.4	-31.7	10.1	9.7	-4.0
Middle Distillate	20.8	24.5	17.8	23.6	24.2	2.5	23.4	21.2	-9.4	24.4	20.4	-16.4	24.1	23.3	-3.3
Residual Fuel Oil	6.4	5.2	-18.8	6.6	5.3	-19.7	6.1	4.5	-26.2	6.1	4.1	-32.8	5.5	5.4	-1.8
Other Products	12.9	13.3	3.1	13.3	14.0	5.3	12.9	12.6	-2.3	13.6	12.3	-9.6	12.5	11.7	-6.4
Total Products	51.4	52.4	1.9	55.3	52.8	-4.5	53.7	47.3	-11.9	56.4	45.2	-19.9	52.2	50.1	-4.0
Other ³	10.8	12.6	16.7	10.8	11.1	2.8	10.1	12.2	20.8	10.8	11.6	7.4	11.8	10.8	-8.5
Total	101.3	108.7	7.3	99.8	108.9	9.1	104.3	103.7	-0.6	104.1	95.7	-8.1	102.3	100.8	-1.5
Canada⁴															
Crude	87.4	89.1	1.9	84.7	93.5	10.4	85.6	96.1	12.3	83.0	99.2	19.5	82.6	88.1	6.7
Motor Gasoline	16.5	16.1	-2.4	16.4	15.4	-6.1	15.8	15.3	-3.2	15.2	15.1	-0.7	16.3	17.8	9.2
Middle Distillate	18.6	17.8	-4.3	17.9	18.4	2.8	17.8	18.4	3.4	18.9	20.2	6.9	19.0	21.8	14.7
Residual Fuel Oil	4.1	3.8	-7.3	4.3	4.0	-7.0	4.3	3.8	-11.6	3.7	2.9	-21.6	3.9	3.6	-7.7
Other Products	21.5	21.1	-1.9	22.2	21.3	-4.1	21.5	20.9	-2.8	21.7	22.3	2.8	22.7	24.2	6.6
Total Products	60.7	58.8	-3.1	60.8	59.1	-2.8	59.4	58.4	-1.7	59.5	60.5	1.7	61.9	67.4	8.9
Other ³	23.1	22.7	-1.7	21.4	21.0	-1.9	19.6	19.4	-1.0	17.5	17.2	-1.7	15.1	14.9	-1.3
Total	171.2	170.6	-0.4	166.9	173.6	4.0	164.6	173.9	5.7	160.0	176.9	10.6	159.6	170.4	6.8

¹ Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entropot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

² US figures exclude US territories.

³ Other includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

⁴ Canadian stock information for most recent months is the administration's best estimate. Data are usually finalized three months after first publication.

Table 5
TOTAL STOCKS ON LAND IN OECD COUNTRIES¹

(millions of barrels' and 'days')

	End December 2004		End March 2005		End June 2005		End September 2005		End December 2005 ³	
	Stock Level	Days Fwd ² Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand
North America										
Canada	160.0	68	164.8	74	164.7	74	170.5	76	176.9	-
Mexico	41.3	21	44.2	21	45.6	22	52.8	25	43.9	-
United States ⁴	1646.8	80	1658.8	81	1740.5	84	1707.4	82	1697.9	-
Total⁴	1870.3	74	1889.9	75	1972.9	78	1952.9	77	1940.8	77
Pacific										
Australia	33.2	38	34.8	38	35.7	40	34.1	37	32.7	-
Japan	635.3	105	604.9	121	629.4	124	637.9	116	612.1	-
Korea	149.4	62	137.4	67	142.5	71	145.4	65	134.9	-
New Zealand	8.0	49	7.9	53	9.0	64	7.9	49	7.2	-
Total	825.9	87	785.0	97	816.6	101	825.3	93	786.8	83
Europe⁵										
Austria	21.0	75	20.6	70	20.2	67	19.9	68	19.0	-
Belgium	27.2	40	26.9	48	27.8	53	30.3	48	28.6	-
Czech Republic	16.3	85	17.0	78	15.9	70	16.7	79	18.8	-
Denmark	16.2	86	16.3	89	17.2	96	20.5	111	20.3	-
Finland	24.4	110	26.2	125	27.0	122	27.3	124	25.1	-
France	186.2	90	187.4	99	185.6	94	191.4	99	195.6	-
Germany	267.2	106	280.5	111	279.4	102	275.8	105	282.6	-
Greece	35.7	77	35.7	97	32.6	83	34.6	74	34.6	-
Hungary	16.2	128	19.6	137	17.0	109	17.1	108	17.6	-
Ireland	12.0	60	10.6	58	11.6	63	13.2	65	11.6	-
Italy	135.8	73	133.7	75	132.1	75	137.0	73	132.0	-
Luxembourg	0.9	14	0.9	13	0.8	13	0.8	12	0.8	-
Netherlands	108.3	109	109.4	103	116.6	114	115.7	115	116.4	-
Norway	26.6	109	29.2	130	21.0	88	30.2	99	30.7	-
Poland	30.6	74	33.9	79	34.5	72	33.8	71	35.2	-
Portugal	24.3	69	25.6	77	26.5	77	26.8	81	25.7	-
Slovak Republic	6.2	95	7.0	99	6.5	85	6.4	83	6.4	-
Spain	119.8	72	126.7	80	129.4	82	131.7	84	128.6	-
Sweden	33.8	93	32.0	88	35.4	99	34.6	94	38.0	-
Switzerland	36.3	131	37.1	147	38.0	135	38.9	137	37.7	-
Turkey	55.3	100	55.4	80	52.2	76	50.8	82	51.2	-
United Kingdom	104.1	60	102.2	55	102.3	54	108.7	59	95.6	-
Total	1304.3	84	1333.8	87	1329.6	85	1362.1	87	1352.0	86
Total OECD	4000.4	79	4008.7	83	4119.1	84	4140.3	83	4079.6	81
DAYS OF IEA Net Imports⁶	-	113	-	113	-	116	-	116	-	114

1 Total Stocks are industry and government-controlled stocks (see breakdown in table below). Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) they include stocks held by industry to meet IEA, EU and national emergency reserves commitments and are subject to government control in emergencies.

2 Note that days of forward demand represent the stock level divided by the forward quarter average daily demand and is very different from the days of net imports used for the calculation of IEA Emergency Reserves.

3 End December 2005 forward demand figures are IEA Secretariat forecasts.

4 US figures exclude US territories. Total includes US territories.

5 Data not available for Iceland.

6 Reflects stock levels and prior calendar year's net imports adjusted according to IEA emergency reserve definitions. Net exporting IEA countries are excluded.

TOTAL OECD STOCKS

CLOSING STOCKS	Total	Government ¹ controlled		Industry	Total	Government ¹ controlled	
		<i>Millions of Barrels</i>				<i>Days of Fwd. Demand²</i>	
4Q2002	3823	1347	2476	77	27	50	
1Q2003	3790	1362	2428	80	29	51	
2Q2003	3916	1365	2551	81	28	53	
3Q2003	3983	1383	2600	80	28	52	
4Q2003	3928	1411	2517	78	28	50	
1Q2004	3888	1423	2465	81	30	51	
2Q2004	3974	1429	2545	81	29	52	
3Q2004	4016	1435	2581	80	28	51	
4Q2004	4000	1450	2550	79	29	51	
1Q2005	4009	1462	2546	83	30	52	
2Q2005	4119	1494	2625	84	30	53	
3Q2005	4140	1494	2646	83	30	53	
4Q2005	4080	1487	2593	81	29	51	

1 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

2 Days of forward demand calculated using actual demand except in 4Q2005 (when latest forecasts are used).

Table 6
IEA Member Country Destinations of Selected Crude Streams¹
(million barrels per day)

	2003	2004	2005	1Q05	2Q05	3Q05	4Q05	Nov 05	Dec 05	Jan 06	Year Earlier	
											Jan 05	change
Saudi Light & Extra Light												
North America	0.64	0.55	0.46	0.45	0.45	0.41	0.53	0.49	0.65	0.40	0.49	-0.09
Europe	1.00	1.03	0.90	0.88	0.88	0.92	0.91	0.97	0.85	0.70	0.95	-0.24
Pacific	1.18	1.24	1.31	1.40	1.22	1.25	1.37	1.50	1.35	1.33	1.41	-0.08
Saudi Medium												
North America	0.83	0.80	0.81	0.97	0.89	0.58	0.81	0.84	0.99	0.60	0.88	-0.27
Europe	0.11	0.11	0.16	0.12	0.13	0.20	0.16	0.18	0.15	0.15	0.13	0.02
Pacific	0.24	0.23	0.26	0.21	0.24	0.27	0.32	0.33	0.36	0.35	0.25	0.10
Saudi Heavy												
North America	0.30	0.22	0.17	0.18	0.15	0.20	0.16	0.14	0.21	0.22	0.21	0.01
Europe	0.19	0.23	0.23	0.19	0.20	0.27	0.26	0.26	0.18	0.09	0.21	-0.12
Pacific	0.16	0.15	0.25	0.25	0.20	0.26	0.29	0.31	0.32	0.23	0.14	0.09
Iraqi Basrah Light²												
North America	0.44	0.71	0.60	0.56	0.69	0.56	0.59	0.53	0.58	0.46	0.62	-0.15
Europe	0.09	0.21	0.23	0.19	0.19	0.24	0.31	0.29	0.35	0.29	0.10	0.19
Pacific	0.03	0.12	0.06	0.07	0.06	0.06	0.06	0.03	0.08	0.08	0.12	-0.04
Iraqi Kirkuk												
North America	0.06	0.02	..	..	..	..	..	..	..	..	..	..
Europe	0.12	0.08	0.05	0.02	0.04	0.13	0.03	0.02	0.02	..	0.03	..
Pacific	..	..	..	..	..	..	..	..	..	..	..	..
Iranian Light												
North America	..	..	..	..	..	..	..	..	..	..	..	..
Europe	0.19	0.24	0.20	0.23	0.18	0.16	0.22	0.14	0.29	0.12	0.24	-0.12
Pacific	0.17	0.16	0.15	0.19	0.13	0.14	0.15	0.12	0.17	0.16	0.18	-0.03
Iranian Heavy³												
North America	..	..	..	..	..	..	..	..	..	..	..	..
Europe	0.59	0.57	0.63	0.62	0.63	0.71	0.57	0.73	0.44	0.38	0.64	-0.26
Pacific	0.69	0.65	0.62	0.76	0.59	0.52	0.63	0.56	0.79	0.52	0.77	-0.25
Venezuelan Light & Medium												
North America	0.69	0.67	0.82	0.78	0.88	0.79	0.81	0.76	0.89	0.67	0.76	-0.08
Europe	0.02	0.01	0.04	0.02	0.03	0.06	0.07	0.17	0.02	0.11	..	..
Pacific	0.00	..	..	..	..	..	..	..	..	..	..	..
Venezuelan 22 API and heavier												
North America	0.60	0.88	0.72	0.83	0.82	0.66	0.56	0.52	0.65	0.76	0.89	-0.12
Europe	0.06	0.05	0.06	0.06	0.06	0.08	0.06	0.04	0.06	0.10	0.05	0.05
Pacific	..	..	..	..	..	..	..	..	..	..	..	..
Mexican Maya												
North America	1.32	1.36	1.27	1.30	1.36	1.17	1.25	1.25	1.38	1.22	1.35	-0.12
Europe	0.16	0.16	0.17	0.18	0.17	0.16	0.18	0.13	0.15	0.14	0.16	-0.02
Pacific	0.00	0.00	..	..	..	..	..	..	..	..	..	..
Mexican Isthmus												
North America	0.00	..	0.03	0.01	0.00	0.02	0.10	0.06	0.13	0.07	0.00	0.07
Europe	0.00	0.01	0.03	0.02	0.01	0.02	0.05	0.07	..	0.02	0.03	-0.02
Pacific	0.00	0.00	..	..	..	..	..	..	..	..	..	..
Russian Urals												
North America	0.14	0.12	0.13	0.14	0.14	0.16	0.09	0.08	0.00	..	0.04	..
Europe	1.62	1.86	1.77	1.72	1.93	1.76	1.69	1.61	1.63	1.55	1.63	-0.08
Pacific	0.00	0.01	0.00	..	0.00	0.01	..	..	..	..	..	..
Nigerian Light⁴												
North America	0.63	0.80	0.90	0.87	0.88	0.94	0.90	1.01	0.86	0.84	0.80	0.04
Europe	0.41	0.28	0.35	0.30	0.27	0.41	0.41	0.32	0.55	0.22	0.34	-0.13
Pacific	0.08	0.11	0.05	0.06	0.06	0.07	0.02	..	..	0.14	0.07	0.07
Nigerian Medium												
North America	0.17	0.23	0.17	0.18	0.22	0.13	0.15	0.15	0.27	0.19	0.27	-0.08
Europe	0.06	0.04	0.07	0.07	0.04	0.08	0.07	0.10	0.05	0.07	0.07	0.00
Pacific	0.01	0.01	0.01	0.03	0.02	..	..	..	..	..	..	..

¹ Data based on monthly submissions from IEA countries to the crude oil import register (in '000 bbl), subject to availability. May differ from Table 8 of the Report.

IEA North America includes United States and Canada.

IEA Europe includes all countries in OECD Europe except Hungary, Poland and the Slovak Republic.

IEA Pacific data includes Australia, New Zealand, Korea and Japan.

² Iraqi Total minus Kirkuk.

³ Iranian Total minus Iranian Light.

⁴ 33 API and lighter (e.g., Bonny Light, Escravos, Qua Iboe and Oso Condensate).

Table 7
Regional OECD Imports^{1,2}
(thousand barrels per day)

	2003	2004	2005	1Q2005	2Q2005	3Q2005	4Q2005	Nov-05	Dec-05	Jan-06	Year Earlier	
											Jan-05	% change
Crude Oil												
North America	8069	8439	8384	8577	8614	8251	8102	8476	7851	7540	8424	-12%
Europe	9096	9477	9820	9695	9506	10082	9993	10041	9794	9534	9841	-3%
Pacific	6711	6659	6801	7166	6434	6643	6967	6733	7120	7250	7310	-1%
Total OECD	23876	24576	25006	25438	24555	24975	25062	25249	24766	24324	25575	-5%
LPG												
North America	27	24	18	23	3	18	30	9	47	4	18	-300%
Europe	193	225	217	293	149	207	220	195	250	299	311	-4%
Pacific	541	541	527	532	591	500	486	485	615	593	530	11%
Total OECD	760	790	762	848	742	725	735	689	912	897	859	4%
Naphtha												
North America	67	99	110	124	89	151	76	66	98	71	108	-52%
Europe	305	282	269	279	231	287	279	322	264	320	252	21%
Pacific	770	769	746	772	759	693	760	696	752	701	829	-18%
Total OECD	1142	1150	1125	1175	1080	1132	1115	1084	1114	1092	1190	-9%
Gasoline³												
North America	669	794	1013	849	1020	1046	1135	1029	956	1074	697	35%
Europe	150	137	161	172	145	207	119	63	165	212	171	19%
Pacific	70	105	102	95	130	93	90	120	86	82	95	-16%
Total OECD	888	1035	1276	1115	1294	1346	1344	1213	1207	1367	963	30%
Jet & Kerosene												
North America	97	101	129	67	43	139	266	306	191	119	48	60%
Europe	271	293	361	273	361	438	371	379	383	352	246	30%
Pacific	102	77	66	97	72	48	49	40	55	138	99	28%
Total OECD	470	471	557	437	476	625	685	725	629	609	394	35%
Gasoi/Diesel												
North America	126	123	142	110	92	99	267	270	225	350	133	62%
Europe	652	751	826	931	718	807	850	890	898	1132	829	27%
Pacific	73	74	79	60	94	79	83	101	96	73	68	7%
Total OECD	850	947	1047	1101	903	984	1200	1262	1219	1555	1029	34%
Heavy Fuel Oil												
North America	326	453	525	489	433	566	610	686	492	607	473	22%
Europe	398	405	495	415	550	528	488	444	567	460	343	25%
Pacific	88	76	85	83	82	90	82	100	87	123	73	41%
Total OECD	812	935	1105	988	1065	1185	1180	1229	1146	1189	889	25%
Other Products												
North America	680	872	1005	735	1064	1166	1049	939	836	1121	753	33%
Europe	690	676	777	718	809	798	779	737	773	878	610	30%
Pacific	235	256	247	254	248	225	263	251	308	285	282	1%
Total OECD	1605	1805	2029	1708	2121	2189	2091	1926	1916	2284	1645	28%
Total Products												
North America	1991	2466	2944	2399	2745	3185	3433	3306	2846	3347	2230	33%
Europe	2657	2767	3106	3082	2962	3272	3106	3030	3299	3652	2762	24%
Pacific	1879	1898	1852	1894	1975	1728	1812	1793	1999	1995	1977	1%
Total OECD	6527	7132	7901	7374	7682	8185	8350	8129	8145	8994	6969	23%
Total Oil												
North America	10061	10905	11328	10976	11359	11436	11534	11781	10697	10887	10654	2%
Europe	11753	12245	12927	12777	12469	13354	13099	13071	13094	13186	12603	4%
Pacific	8590	8558	8653	9059	8409	8370	8779	8526	9119	9245	9286	0%
Total OECD	30403	31707	32908	32812	32237	33160	33412	33379	32910	33317	32543	2%

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

Table 7a
Regional OECD Imports from Non-OECD countries^{1,2}
(thousand barrels per day)

	2003	2004	2005	1Q2005	2Q2005	3Q2005	4Q2005	Nov-05	Dec-05	Jan-06	Year Earlier	
											Jan-05	% change
Crude Oil												
North America	6980	7518	7611	7725	7739	7512	7474	7703	7404	7220	7615	-5%
Europe	8915	9300	9603	9463	9313	9895	9735	9753	9669	9356	9653	-3%
Pacific	6689	6646	6795	7166	6430	6623	6967	6733	7120	7250	7310	-1%
Total OECD	22584	23464	24009	24353	23481	24030	24175	24190	24193	23826	24578	-3%
LPG												
North America	21	20	11	10	1	14	18	0	27	3	17	-543%
Europe	190	224	217	293	149	207	220	195	250	279	311	-11%
Pacific	493	538	523	532	585	491	484	485	609	585	530	9%
Total OECD	703	782	751	836	735	712	722	680	886	867	858	1%
Naphtha												
North America	52	80	89	115	73	121	49	39	65	71	108	-52%
Europe	292	275	261	274	218	280	270	320	261	315	251	20%
Pacific	739	747	731	746	754	686	738	670	745	668	795	-19%
Total OECD	1083	1101	1080	1134	1045	1086	1057	1028	1071	1054	1154	-10%
Gasoline³												
North America	350	335	455	427	425	492	477	379	424	393	367	7%
Europe	147	135	156	166	144	197	119	63	165	212	171	19%
Pacific	70	102	100	95	128	87	90	120	86	74	95	-28%
Total OECD	566	571	712	687	698	776	685	563	675	679	633	7%
Jet & Kerosene												
North America	73	60	85	50	32	89	166	214	133	89	10	89%
Europe	268	279	335	262	315	396	365	362	383	332	226	32%
Pacific	101	77	66	97	72	48	49	40	55	138	99	28%
Total OECD	442	416	486	409	418	534	580	617	571	559	335	40%
Gasoi/Diesel												
North America	105	111	109	100	85	86	166	121	156	253	125	50%
Europe	629	701	770	869	683	759	772	816	826	1058	723	32%
Pacific	73	73	79	60	94	78	83	101	96	73	68	7%
Total OECD	806	885	959	1029	862	923	1021	1038	1077	1384	917	34%
Heavy Fuel Oil												
North America	284	379	451	444	376	477	507	556	413	497	431	13%
Europe	394	397	490	412	537	527	481	424	567	460	343	25%
Pacific	88	76	84	83	80	90	82	100	87	122	73	41%
Total OECD	766	851	1025	940	993	1094	1071	1080	1067	1079	847	21%
Other Products												
North America	465	635	703	492	735	807	772	763	593	893	456	49%
Europe	552	510	630	574	670	627	648	619	664	691	483	30%
Pacific	169	183	170	175	174	139	193	168	241	206	206	0%
Total OECD	1185	1328	1503	1241	1580	1573	1613	1549	1498	1790	1145	36%
Total Products												
North America	1349	1620	1904	1638	1728	2086	2156	2072	1810	2199	1514	31%
Europe	2471	2520	2859	2851	2717	2994	2874	2799	3115	3346	2509	25%
Pacific	1731	1796	1753	1788	1886	1620	1719	1683	1920	1867	1866	0%
Total OECD	5551	5935	6516	6276	6331	6699	6749	6555	6845	7413	5889	21%
Total Oil												
North America	8329	9138	9515	9363	9466	9598	9629	9775	9214	9419	9130	3%
Europe	11386	11820	12462	12313	12030	12889	12609	12553	12784	12702	12162	4%
Pacific	8420	8442	8548	8954	8315	8242	8686	8416	9039	9117	9176	-1%
Total OECD	28135	29399	30525	30630	29812	30729	30924	30744	31038	31239	30467	2%

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

Table 7b
Inter-regional OECD Transfers^{1,2}
(thousand barrels per day)

	2003	2004	2005	1Q2005	2Q2005	3Q2005	4Q2005	Nov-05	Dec-05	Jan-06	Year Earlier	
											Jan-05	Change
Crude Oil												
North America	921	773	852	852	876	739	628	772	447	320	809	-489
Europe	177	218	232	232	193	186	258	288	126	178	188	-10
Pacific	14	6	0	0	4	20	0	0	0	0	0	0
Total OECD	1112	997	1085	1085	1074	945	886	1060	572	498	997	-499
LPG												
North America	4	7	13	13	2	4	11	9	20	2	1	1
Europe	0	0	0	0	0	0	0	0	0	20	0	20
Pacific	3	4	0	0	6	9	2	0	6	8	0	8
Total OECD	7	11	13	13	7	12	13	9	26	30	1	29
Naphtha												
North America	19	21	10	10	16	31	27	27	33	0	0	0
Europe	7	8	5	5	13	6	9	3	2	5	1	3
Pacific	23	15	26	26	6	8	22	27	8	33	34	0
Total OECD	49	45	41	41	35	45	58	56	43	38	35	3
Gasoline³												
North America	459	558	422	422	595	553	658	650	532	681	330	351
Europe	2	4	6	6	0	10	0	0	0	0	0	0
Pacific	3	2	0	0	1	6	0	0	0	7	0	7
Total OECD	464	564	428	428	597	569	658	650	532	688	330	358
Jet & Kerosene												
North America	41	45	17	17	11	50	100	92	59	30	38	-8
Europe	14	26	11	11	46	42	6	16	0	20	20	0
Pacific	0	0	0	0	0	0	0	0	0	0	0	0
Total OECD	55	71	28	28	57	92	106	109	59	50	58	-8
Gasoi/Diesel												
North America	12	33	11	11	8	13	100	150	70	97	8	90
Europe	50	56	61	61	34	48	78	75	72	74	105	-32
Pacific	0	0	0	0	0	0	0	0	0	0	0	0
Total OECD	62	89	72	72	42	62	179	224	142	171	113	58
Heavy Fuel Oil												
North America	74	74	45	45	57	89	103	130	79	110	41	68
Europe	8	6	3	3	12	1	6	19	0	0	0	0
Pacific	0	1	0	0	3	0	0	0	0	0	0	0
Total OECD	83	80	49	49	72	91	109	150	79	110	41	69
Other Products												
North America	237	302	243	243	328	359	277	176	243	228	297	-69
Europe	166	146	144	144	139	171	131	118	109	187	127	60
Pacific	73	77	80	80	73	86	70	83	66	79	77	2
Total OECD	477	526	467	467	541	615	478	377	418	494	501	-7
Total Products												
North America	846	1040	761	761	1017	1099	1277	1234	1036	1148	716	432
Europe	247	247	231	231	245	279	231	231	184	306	254	52
Pacific	103	99	106	106	89	108	93	109	80	128	110	17
Total OECD	1196	1386	1098	1098	1351	1486	1601	1575	1300	1581	1079	501
Total Oil												
North America	1767	1813	1613	1613	1893	1838	1905	2006	1483	1467	1525	-57
Europe	425	464	463	463	439	465	490	519	310	484	441	42
Pacific	116	105	106	106	93	128	93	109	80	128	110	17
Total OECD	2308	2382	2182	2182	2425	2431	2488	2634	1872	2079	2076	3

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

Table 8
Regional OECD Crude Imports by Source
(thousand barrels per day)

	2003	2004	2005	1Q05	2Q05	3Q05	4Q05	Nov 05	Dec 05	Jan 06	Year Earlier	
											Jan 05	change
OECD North America												
Venezuela	1573	1754	1708	1796	1856	1628	1557	1513	1692	1692	1766	-74
Other Central & South America	586	627	706	669	772	673	712	776	756	778	656	122
North Sea	1065	901	763	836	870	726	622	753	447	301	771	-470
Other OECD Europe	-	-	2	6	-	-	-	-	-	-	19	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	161	174	214	255	270	202	131	113	55	5	178	-173
Saudi Arabia	1819	1598	1539	1682	1563	1527	1388	1364	1529	1428	1698	-270
Kuwait	213	247	221	189	192	224	277	280	275	75	202	-127
Iran	-	-	-	-	-	-	-	-	-	-	-	-
Iraq	570	743	598	594	664	553	584	650	466	588	552	37
Oman	35	10	22	33	30	3	24	-	32	-	15	-
United Arab Emirates	9	5	8	-	7	8	17	19	-	-	-	-
Other Middle East	11	9	12	13	-	26	8	23	-	61	26	35
West Africa ²	1494	1698	1810	1826	1649	1794	1969	2051	1937	1906	1923	-18
Other Africa	311	491	603	495	608	684	622	694	502	603	407	196
Asia	139	125	108	120	86	99	128	154	110	81	133	-52
Other	84	58	70	63	49	105	63	87	51	20	77	-57
Total	8069	8439	8384	8577	8614	8251	8102	8476	7851	7540	8424	-885
<i>of which Non-OECD</i>	6980	7518	7611	7725	7739	7512	7474	7703	7404	7220	7615	-396
OECD Europe												
Canada	-	-	-	-	-	-	-	-	-	-	-	-
Mexico + USA	180	177	218	232	193	186	258	288	126	178	188	-10
Venezuela	100	86	138	97	116	175	161	223	102	195	55	141
Other Central & South America	69	37	55	40	62	58	59	11	119	58	44	14
Non-OECD Europe	-	0	0	-	-	-	0	1	-	1	-	-
Former Soviet Union	3616	4096	4188	4176	4276	4138	4163	4095	4301	4329	4017	313
Saudi Arabia	1323	1365	1309	1232	1276	1375	1350	1319	1347	1069	1283	-214
Kuwait	121	134	154	129	151	110	225	170	221	184	177	7
Iran	855	847	841	854	774	915	822	903	772	624	898	-275
Iraq	181	281	268	180	224	347	319	293	353	264	112	153
Oman	-	-	-	-	-	-	-	-	-	-	-	-
United Arab Emirates	-	-	4	-	-	16	-	-	-	62	-	-
Other Middle East	277	208	188	195	172	195	188	215	136	181	168	13
West Africa ²	648	486	650	602	556	782	657	659	698	514	702	-188
Other Africa	1601	1757	1729	1762	1688	1701	1765	1824	1581	1856	1932	-77
Asia	6	6	-	-	-	-	-	-	-	-	-	-
Other	118	-2	80	195	19	82	26	40	39	19	266	-247
Total	9096	9477	9820	9695	9506	10082	9993	10041	9794	9534	9841	-307
<i>of which Non-OECD</i>	8915	9300	9603	9463	9313	9895	9735	9753	9669	9356	9653	-297
OECD Pacific												
Canada	3	-	-	-	-	-	-	-	-	-	-	-
Mexico + USA	5	5	0	-	1	-	-	-	-	-	-	-
Venezuela	0	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	77	60	15	27	21	-	11	-	31	-	21	-
North Sea	14	8	6	-	3	20	-	-	-	-	-	-
Other OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	61	52	53	-	27	108	75	116	40	21	-	-
Saudi Arabia	1802	1845	2037	2128	1883	1952	2185	2242	2209	2205	2200	5
Kuwait	586	571	617	663	641	574	593	646	483	750	642	107
Iran	832	762	737	897	675	646	733	646	860	667	940	-272
Iraq	27	122	65	73	64	63	58	34	77	64	117	-53
Oman	312	215	248	224	197	295	273	279	193	170	189	-19
United Arab Emirates	1438	1499	1458	1529	1311	1442	1553	1487	1656	1421	1408	13
Other Middle East	539	504	572	561	647	537	542	473	512	616	573	43
West Africa ²	168	166	127	172	173	125	41	-	30	173	126	47
Other Africa	54	118	118	71	161	145	92	88	132	266	75	191
Non-OECD Asia	793	757	731	766	665	739	754	710	799	771	688	83
Other	-2	-25	18	55	-37	-2	57	12	98	128	332	-
Total	6711	6659	6801	7166	6434	6643	6967	6733	7120	7250	7310	-59
<i>of which Non-OECD</i>	6689	6646	6795	7166	6430	6623	6967	6733	7120	7250	7310	-59
Total OECD Trade	23876	24576	25006	25438	24555	24975	25062	25249	24766	24324	25575	-1251
<i>of which Non-OECD</i>	22584	23464	24009	24353	23481	24030	24175	24190	24193	23826	24578	-752

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes, and converted to barrels at 7.37 barrels per tonne. Data will differ from Table 6 which is based on submissions in barrels.

2. West Africa includes Angola, Nigeria, Gabon, Congo and Democratic Republic of Congo.

Table 9
Regional OECD Gasoline Imports by Source¹
 (thousand barrels per day)

	2003	2004	2005	1Q05	2Q05	3Q05	4Q05	Nov 05	Dec 05	Jan 06	Year Earlier	
											Jan 05	change
OECD North America												
Venezuela	63	76	90	90	75	104	90	41	107	66	72	-6
Other Central & South America	94	90	106	66	93	131	132	114	130	74	85	-11
ARA (Belgium Germany Netherlands)	118	147	197	130	199	213	244	204	187	263	91	172
Other Europe	203	306	360	284	396	343	416	439	345	419	237	182
FSU	69	88	148	181	137	113	159	150	142	147	135	12
Saudi Arabia	51	32	39	42	32	47	34	28	22	41	35	6
Algeria	3	5	2	-	6	0	3	10	-	6	-	-
Other Middle East & Africa	25	24	40	31	37	62	30	18	21	48	26	22
Singapore	4	0	2	1	3	5	2	2	-	-	1	-
OECD Pacific	9	9	7	7	7	9	7	9	-	9	2	7
Non-OECD Asia (excl. Singapore)	27	17	22	16	34	20	18	16	2	1	14	-12
Other	1	1	-	-	-	-	-	-	-	-	-	-
Total²	669	794	1013	849	1020	1046	1135	1029	956	1074	697	377
of which Non-OECD	350	335	455	427	425	492	477	379	424	393	367	26
OECD Europe												
OECD North America	1	2	4	6	0	10	0	-	0	-	-	-
Venezuela	0	0	0	0	-	-	-	-	-	-	1	-
Other Central & South America	3	2	4	4	5	5	0	0	-	2	4	-2
Non-OECD Europe	10	13	14	8	13	18	18	16	17	14	6	8
FSU	27	23	24	21	20	30	25	26	15	4	2	2
Saudi Arabia	3	3	5	12	0	6	1	1	1	-	1	-
Algeria	13	13	6	7	6	9	1	-	4	0	0	0
Other Middle East & Africa	26	35	30	32	33	36	18	17	28	12	7	4
Singapore	1	1	3	4	3	2	2	3	-	-	4	-
OECD Pacific	2	0	-	-	-	-	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	0	0	1	4	-	-	-	-	-	-	-	-
Other	64	45	71	74	63	92	53	-	99	180	145	34
Total²	150	137	161	172	145	207	119	63	165	211	171	40
of which Non-OECD	147	135	156	166	144	197	119	63	165	212	171	40
OECD Pacific												
OECD North America	-	1	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-	2	-	0	6	-	-	-	7	-	-
Other Europe	-	1	1	-	3	-	-	-	-	-	-	-
FSU	-	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	-	2	2	-	-	-	6	-	11	10	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	2	1	-	3	-	-	-	-	-	-	-
Singapore	41	79	82	74	106	80	70	87	73	63	68	-5
Non-OECD Asia (excl. Singapore)	29	19	14	21	16	7	14	33	1	1	27	-26
Other	-	-	-	-	-	-	-	-	-	0	-	-
Total²	70	105	102	95	130	93	90	120	86	82	95	-13
of which Non-OECD	70	102	100	95	128	87	90	120	86	74	95	-21
Total OECD Trade²												
of which Non-OECD	888	1035	1276	1115	1294	1346	1344	1213	1207	1367	963	404
	566	571	712	687	698	776	685	563	675	679	633	46

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 10
Regional OECD Gasoil/Diesel Imports by Source¹
(thousand barrels per day)

	2003	2004	2005	1Q05	2Q05	3Q05	4Q05	Nov 05	Dec 05	Jan 06	Year Earlier	
											Jan 05	change
OECD North America												
Venezuela	26	52	54	60	48	51	56	54	43	41	62	-21
Other Central & South America	15	17	23	16	26	22	26	18	34	30	12	18
ARA (Belgium Germany Netherlands)	9	3	16	9	3	-	53	82	67	28	6	22
Other Europe	6	6	7	1	2	2	24	36	-	-	2	-
FSU	43	30	20	6	10	2	62	36	77	143	12	131
Saudi Arabia	2	1	2	5	-	2	-	-	-	-	15	-
Algeria	1	0	1	3	-	-	0	-	-	-	-	-
Other Middle East & Africa	1	1	1	-	-	-	3	-	-	-	-	-
Singapore	2	1	3	1	1	1	11	1	1	30	-	-
OECD Pacific	7	4	10	1	2	11	23	32	3	70	-	-
Non-OECD Asia (excl. Singapore)	13	6	6	8	-	7	8	10	-	9	24	-15
Other	0	0	-	-	-	-	-	-	-	-	-	-
Total²	126	123	142	110	92	99	267	270	225	350	133	217
of which Non-OECD	105	111	109	100	85	86	166	121	156	253	125	128
OECD Europe												
OECD North America	16	46	37	61	34	37	15	21	6	58	105	-47
Venezuela	-	0	11	4	8	16	16	16	16	15	-	-
Other Central & South America	3	6	6	11	5	3	6	4	2	16	23	-7
Non-OECD Europe	18	21	24	27	22	30	16	20	13	22	8	15
FSU	484	584	567	717	487	528	539	578	567	676	544	132
Saudi Arabia	6	4	10	9	9	6	15	18	11	26	19	6
Algeria	23	9	3	11	-	-	-	-	-	7	6	2
Other Middle East & Africa	13	14	17	8	13	29	17	25	19	9	1	8
Singapore	5	5	12	10	7	12	22	50	6	60	13	47
OECD Pacific	7	3	19	0	0	11	64	54	66	16	-	-
Non-OECD Asia (excl. Singapore)	16	10	36	42	8	39	55	63	59	70	45	25
Other	61	48	85	31	126	97	86	41	132	156	65	91
Total²	652	751	826	931	718	807	850	890	898	1132	829	303
of which Non-OECD	629	701	770	869	683	759	772	816	826	1058	723	334
OECD Pacific												
OECD North America	0	0	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	0	0	0	-	-	0	-	-	-	-	-	-
Other Europe	0	0	0	-	-	0	-	-	-	-	-	-
FSU	5	3	1	2	1	-	-	-	-	-	4	-
Saudi Arabia	-	2	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	-	-	-	-	-	-	-	-	-	-	-
Singapore	37	53	66	49	71	67	78	93	96	63	64	-1
Non-OECD Asia (excl. Singapore)	30	15	11	10	18	10	6	8	-	10	-	-
Other	0	1	1	-	3	1	-	-	-	-	-	-
Total²	73	74	79	60	94	79	83	101	96	73	68	5
of which Non-OECD	73	73	79	60	94	78	83	101	96	73	68	5
Total OECD Trade²												
of which Non-OECD	850	947	1047	1101	903	984	1200	1262	1219	1555	1029	526
	806	885	959	1029	862	923	1021	1038	1077	1384	917	467

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 11
Regional OECD Jet and Kerosene Imports by Source¹
(thousand barrels per day)

	2003	2004	2005	1Q05	2Q05	3Q05	4Q05	Nov 05	Dec 05	Jan 06	Year Earlier	
											Jan 05	change
OECD North America												
Venezuela	30	24	28	25	19	24	46	31	55	14	5	9
Other Central & South America	17	6	13	7	1	16	28	38	9	17	-	-
ARA (Belgium Germany Netherlands)	1	-	4	-	-	-	14	20	-	-	-	-
Other Europe	0	1	4	-	0	2	13	-	11	7	-	-
FSU	-	0	1	-	-	2	1	4	-	-	-	-
Saudi Arabia	2	3	4	3	-	2	13	31	10	15	-	-
Algeria	1	-	2	-	-	-	7	10	12	13	-	-
Other Middle East & Africa	15	5	13	4	-	7	39	39	17	8	4	4
Singapore	4	9	10	7	3	23	6	4	10	3	-	-
OECD Pacific	23	40	37	17	11	49	73	72	48	23	38	-15
Non-OECD Asia (excl. Singapore)	5	11	12	2	9	15	22	47	20	11	-	-
Other	0	2	1	2	-	-	3	11	-	7	-	-
Total²	97	101	129	67	43	139	266	306	191	119	48	71
of which Non-OECD	73	60	85	50	32	89	166	214	133	89	10	79
OECD Europe												
OECD North America	1	13	25	11	46	42	0	-	0	0	20	-20
Venezuela	9	13	22	19	33	18	20	8	43	21	28	-7
Other Central & South America	8	6	11	8	15	21	1	3	-	2	6	-4
Non-OECD Europe	1	0	1	2	0	0	-	-	-	0	6	-6
FSU	23	28	41	24	47	49	45	47	54	44	11	33
Saudi Arabia	26	50	50	42	25	74	57	42	66	34	51	-17
Algeria	14	10	4	3	3	6	3	-	5	8	-	-
Other Middle East & Africa	151	135	128	108	103	152	148	201	97	136	83	53
Singapore	1	2	6	3	3	2	17	3	16	4	2	2
OECD Pacific	2	1	1	-	-	-	5	16	-	20	-	-
Non-OECD Asia (excl. Singapore)	3	11	15	10	12	19	20	27	35	27	2	25
Other	32	22	56	43	72	57	53	33	67	57	37	20
Total²	271	293	361	273	361	438	371	379	383	352	246	106
of which Non-OECD	268	279	335	262	315	396	365	362	383	332	226	106
OECD Pacific												
OECD North America	1	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-
FSU	-	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	6	0	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	11	1	-	-	-	-	-	-	-	-	-	-
Singapore	13	20	18	18	23	20	11	13	12	19	21	-3
Non-OECD Asia (excl. Singapore)	18	3	3	7	2	1	-	-	-	27	10	17
Other	53	53	45	72	46	27	38	27	43	92	68	24
Total²	102	77	66	97	72	48	49	40	55	138	99	38
of which Non-OECD	101	77	66	97	72	48	49	40	55	138	99	38
Total OECD Trade²												
of which Non-OECD	470	471	557	437	476	625	685	725	629	609	394	215
	442	416	486	409	418	534	580	617	571	559	335	224

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 12
Regional OECD Residual Fuel Oil Imports by Source¹
(thousand barrels per day)

	2003	2004	2005	1Q05	2Q05	3Q05	4Q05	Nov 05	Dec 05	Jan 06	Year Earlier	
											Jan 05	change
OECD North America												
Venezuela	44	52	54	44	64	59	49	56	54	82	37	45
Other Central & South America	150	208	237	248	190	255	257	257	203	224	252	-28
ARA (Belgium Germany Netherlands)	14	26	20	6	10	34	29	33	17	33	10	23
Other Europe	28	51	51	39	45	55	66	97	57	52	31	21
FSU	34	48	69	72	62	94	48	55	23	59	31	27
Saudi Arabia	0	1	-	-	-	-	-	-	-	-	-	-
Algeria	4	3	5	5	-	4	11	7	0	32	15	18
Other Middle East & Africa	35	53	73	70	53	58	110	137	104	68	85	-17
Singapore	4	5	6	6	7	5	7	5	8	7	11	-4
OECD Pacific	-	-	3	-	2	3	9	-	6	25	-	-
Non-OECD Asia (excl. Singapore)	6	6	6	-	-	0	25	39	22	23	-	-
Other	6	1	-	-	-	-	-	-	-	3	-	-
Total²	326	453	525	489	433	566	610	686	492	607	473	134
of which Non-OECD	284	379	451	444	376	477	507	556	413	497	431	66
OECD Europe												
OECD North America	4	8	6	3	12	1	6	19	-	-	-	-
Venezuela	1	-	1	5	-	0	-	-	-	-	8	-
Other Central & South America	8	9	11	11	19	8	5	5	9	7	7	0
Non-OECD Europe	6	13	13	17	13	8	12	6	15	9	15	-6
FSU	207	249	309	261	311	337	326	321	335	213	195	17
Saudi Arabia	-	-	2	-	-	2	7	-	10	-	-	-
Algeria	12	5	5	4	3	3	9	-	17	20	-	-
Other Middle East & Africa	62	57	48	51	47	48	48	54	64	46	40	5
Singapore	0	-	0	1	0	-	-	-	-	-	-	-
OECD Pacific	-	0	-	-	-	-	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	12	7	-	-	-	-	-	-	-	-	-	-
Other	87	57	100	63	144	121	73	39	117	165	77	88
Total²	398	405	495	415	550	528	488	444	567	460	343	116
of which Non-OECD	394	397	490	412	537	527	481	424	567	460	343	116
OECD Pacific												
OECD North America	0	0	0	-	-	-	0	-	0	0	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	1	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	0	1	-	3	-	-	-	-	-	-	-
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-
FSU	1	1	-	-	-	-	-	-	-	15	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	-	-	-	-	-	-	-	-	-	-	-
Singapore	3	2	2	7	2	-	0	-	1	-	2	-
Non-OECD Asia (excl. Singapore)	61	51	57	46	57	63	60	52	77	87	24	62
Other	22	21	25	31	21	27	22	48	9	20	47	-26
Total²	88	76	85	83	82	90	82	100	87	123	73	50
of which Non-OECD	88	76	84	83	80	90	82	100	87	122	73	50
Total OECD Trade²												
	812	935	1105	988	1065	1185	1180	1229	1146	1189	889	300
of which Non-OECD	766	851	1025	940	993	1094	1071	1080	1067	1079	847	232

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

TABLE 13 – AVERAGE IEA CIF CRUDE COST AND SPOT CRUDE AND PRODUCT PRICES**TABLE UNAVAILABLE**

Table 14
MONTHLY AVERAGE END USER PRICES FOR PETROLEUM PRODUCTS
March 2006

	NATIONAL CURRENCY *						US DOLLARS					
	Total Price	% change from		Ex-Tax Price	% change from		Total Price	% change from		Ex-Tax Price	% change from	
		Feb-06	Mar-05		Feb-06	Mar-05		Feb-06	Mar-05		Feb-06	Mar-05
GASOLINE ¹ (Price per Litre)												
France	1.212	-0.2	10.0	0.424	-0.5	27.7	1.457	0.6	0.4	0.510	0.3	16.5
Germany	1.248	-1.6	9.6	0.421	-3.9	28.7	1.500	-0.8	-0.0	0.506	-3.2	17.5
Italy	1.250	-0.2	6.8	0.478	-0.2	16.3	1.503	0.6	-2.5	0.575	0.5	6.1
Spain	0.992	0.5	11.2	0.459	0.9	23.1	1.193	1.3	1.5	0.552	1.6	12.3
UK	0.897	-0.1	9.7	0.292	-0.3	29.8	1.565	-0.3	0.5	0.510	-0.5	18.9
Japan	137.6	0.8	12.0	77.2	1.3	22.2	1.174	1.4	0.6	0.659	1.9	9.7
Canada	0.934	5.1	7.0	0.621	7.3	10.1	0.809	4.6	12.6	0.538	6.8	15.9
USA	0.624	2.5	15.3	0.519	3.0	18.5	0.624	2.5	15.3	0.519	3.0	18.5
AUTOMOTIVE DIESEL ² (Price per Litre)												
France	0.900	1.0	8.8	0.483	1.9	17.8	1.082	1.8	-0.7	0.581	2.7	7.5
Germany	0.947	-0.3	10.2	0.477	-0.6	22.6	1.138	0.4	0.6	0.573	0.1	11.9
Italy	0.967	0.7	9.8	0.554	1.3	18.4	1.163	1.5	0.2	0.666	2.0	8.0
Spain	0.809	0.6	10.4	0.515	1.0	17.3	0.973	1.4	0.7	0.619	1.7	7.0
UK	0.799	-	9.0	0.328	-	25.2	1.394	-0.2	-0.1	0.572	-0.2	14.7
Japan	113.4	0.9	16.1	75.9	1.3	24.6	0.968	1.5	4.3	0.648	1.9	12.0
Canada	0.935	1.2	6.0	0.696	1.5	7.7	0.810	0.7	11.6	0.603	1.0	13.4
USA	0.670	2.3	15.5	0.548	2.8	19.1	0.670	2.3	15.5	0.548	2.8	19.1
DOMESTIC HEATING OIL (Price per 1000 Litres)												
France	652.13	0.8	18.7	488.66	0.9	21.3	784.0	1.5	8.3	587.5	1.6	10.7
Germany	611.33	0.7	22.0	465.66	0.8	25.7	734.9	1.5	11.3	559.8	1.6	14.7
Italy	1113.07	0.6	10.5	524.35	1.1	20.1	1338.1	1.3	0.8	630.4	1.8	9.6
Spain	604.12	-0.2	20.4	436.08	-0.2	25.4	726.3	0.5	9.9	524.3	0.5	14.4
UK	377.29	0.9	28.0	307.32	1.0	34.5	658.4	0.7	17.3	536.3	0.9	23.2
Japan ³	82833	-1.0	40.9	78889	-1.0	40.9	706.8	-0.4	26.6	673.1	-0.4	26.6
Canada	820.45	-0.7	7.4	737.15	-0.7	7.4	710.8	-1.2	13.0	638.7	-1.2	13.0
USA	-	-	-	-	-	-	-	-	-	-	-	-
LOW SULPHUR FUEL OIL FOR INDUSTRY ² (Price per Metric Ton)												
France	317.60	-1.8	42.2	299.10	-1.9	46.0	381.8	-1.1	29.8	359.6	-1.2	33.3
Germany	311.18	1.8	64.6	286.18	2.0	74.4	374.1	2.6	50.2	344.0	2.8	59.2
Italy	374.55	-1.1	38.5	343.16	-1.2	43.6	450.3	-0.3	26.4	412.6	-0.4	31.0
Spain	374.21	0.8	51.2	359.78	0.8	54.3	449.9	1.6	37.9	432.5	1.6	40.8
UK	287.73	3.1	56.3	238.73	3.8	76.5	502.1	2.9	43.2	416.6	3.6	61.7
Japan	62458	-0.9	32.2	59484	-0.9	32.2	532.9	-0.3	18.8	507.5	-0.3	18.8
Canada	-	-	-	-	-	-	-	-	-	-	-	-
USA	-	-	-	-	-	-	-	-	-	-	-	-

¹ Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

² VAT excluded from prices for automotive diesel and heavy fuel oil when refunded to industry.

³ Kerosene for Japan.

* Prices for France, Germany, Italy and Spain are in Euro; UK in British Pounds, Japan in Yen, Canada in Canadian Dollars.

Table 15
Refining Margins in Major Refining Centres
(\$/bbl)

	Monthly Average			Mar 06 - Feb 06		Week Ending:				
	Jan 06	Feb 06	Mar 06	Change	%	03 Mar	10 Mar	17 Mar	24 Mar	31 Mar
Refining Margins										
NW Europe										
Brent (Cracking)	2.14	2.43	4.08	1.65		2.67	4.16	4.11	4.72	3.87
Urals (Cracking)	4.33	4.33	6.93	2.60		4.30	6.52	7.34	8.59	6.73
Brent (Hydroskimming)	-2.33	-0.82	-1.00	-0.18		-1.41	-0.80	-1.21	-0.77	-2.51
Urals (Hydroskimming)	-2.43	-0.86	0.09	0.95		-1.78	-0.17	0.08	1.29	-1.09
Mediterranean										
Es Sider (Cracking)	3.66	3.36	5.05	1.69		3.48	5.53	5.45	5.40	3.38
Urals (Cracking)	4.34	3.92	6.17	2.26		3.76	6.77	6.68	6.95	4.84
Es Sider (Hydroskimming)	-0.96	0.51	-0.18	-0.69		-0.82	0.40	0.00	0.00	-3.21
Urals (Hydroskimming)	-3.04	-1.44	-0.89	0.55		-2.78	0.22	-0.70	-0.36	-3.04
US Gulf Coast										
Brent (Cracking)	-1.68	-2.74	3.58	6.32		2.08	3.12	3.30	3.06	4.89
LLS (Cracking)	0.94	0.54	7.04	6.50		5.39	6.34	7.31	7.40	9.12
Mars (Cracking)	0.85	2.91	7.68	4.77		6.78	6.99	8.62	8.18	7.76
Mars (Coking)	6.20	7.11	13.94	6.83		12.87	12.93	14.86	14.11	15.06
Maya (Coking)	12.05	9.43	15.91	6.48		14.98	15.29	16.33	14.67	19.04
US West Coast										
ANS (Cracking)	2.95	3.03	7.21	4.18		7.06	6.61	7.03	6.87	7.62
Kern (Cracking)	4.39	6.66	10.34	3.68		10.80	10.22	9.71	9.23	8.14
Oman (Cracking)	1.96	-0.44	5.33	5.76		3.92	2.85	4.55	6.74	6.88
Kern (Coking)	14.32	12.56	21.80	9.24		20.51	19.64	20.52	22.19	23.44
Singapore										
Dubai (Hydroskimming)	-2.96	-2.60	-0.24	2.36		-1.54	-0.02	0.04	-0.26	-0.03
Tapis (Hydroskimming)	-8.38	-7.88	-5.07	2.81		-6.39	-5.31	-4.57	-4.58	-4.91
Dubai (Hydrocracking)	0.87	-0.03	2.80	2.83		1.64	2.76	3.18	2.82	3.68
Tapis (Hydrocracking)	-6.10	-6.00	-2.97	3.03		-4.00	-3.00	-2.61	-2.70	-2.84
China										
Cabinda (Hydroskimming)	-4.07	-4.42	-4.76	-0.34		-4.58	-4.73	-4.56	-5.11	-4.48
Daqing (Hydroskimming)	-5.62	-5.54	-4.96	0.57		-5.89	-6.28	-4.43	-4.32	-4.46
Dubai (Hydroskimming)	-3.50	-3.24	-0.80	2.45		-2.12	-0.58	-0.56	-0.88	-0.38
Daqing (Hydrocracking)	-1.54	-1.57	-1.17	0.40		-1.75	-2.08	-0.72	-0.95	-0.84
Dubai (Hydrocracking)	0.30	-0.63	2.27	2.90		1.04	2.21	2.64	2.19	3.39
Net Product Worth										
NW Europe										
Brent (Cracking)	66.02	63.50	66.98	3.48	5.5	65.90	64.58	68.28	68.35	70.62
Urals (Cracking)	63.22	61.12	64.51	3.39	5.5	63.39	62.15	65.66	65.78	68.17
Brent (Hydroskimming)	61.54	60.24	61.90	1.66	2.8	61.81	59.62	62.95	62.86	64.24
Urals (Hydroskimming)	56.46	55.92	57.66	1.74	3.1	57.31	55.47	58.40	58.49	60.34
Mediterranean										
Es Sider (Cracking)	66.23	63.26	66.12	2.86	4.5	65.92	64.11	67.31	66.37	68.63
Urals (Cracking)	63.82	61.13	64.32	3.19	5.2	63.93	62.57	65.42	64.52	67.11
Es Sider (Hydroskimming)	61.61	60.41	60.89	0.47	0.8	61.62	58.98	61.87	60.97	62.03
Urals (Hydroskimming)	56.44	55.78	57.26	1.48	2.6	57.38	56.02	58.04	57.22	59.23
US Gulf Coast										
Brent (Cracking)	64.34	60.47	68.24	7.77	12.9	67.42	65.07	69.07	68.44	73.19
LLS (Cracking)	66.48	62.47	71.16	8.69	13.9	70.07	67.80	72.01	71.56	76.69
Mars (Cracking)	58.88	56.01	62.52	6.52	11.6	61.71	59.44	63.34	63.16	66.90
Mars (Coking)	64.22	60.21	68.78	8.57	14.2	67.80	65.39	69.59	69.08	74.19
Maya (Coking)	60.93	56.41	65.94	9.54	16.9	64.27	62.66	67.12	66.32	71.90
US West Coast										
ANS (Cracking)	65.93	62.68	68.30	5.62	9.0	68.49	64.82	68.24	69.31	72.44
Kern (Cracking)	58.91	57.88	61.61	3.72	6.4	62.53	59.15	61.83	61.85	64.04
Oman (Cracking)	65.80	62.83	68.36	5.53	8.8	68.65	64.93	68.30	69.31	72.39
Kern (Coking)	68.84	63.79	73.07	9.28	14.5	72.23	68.58	72.65	74.81	79.34
Singapore										
Dubai (Hydroskimming)	56.74	56.38	58.55	2.17	3.8	59.37	57.71	59.32	58.26	61.11
Tapis (Hydroskimming)	61.29	59.12	61.89	2.77	4.7	62.60	60.34	63.08	61.95	65.57
Dubai (Hydrocracking)	60.56	58.95	61.60	2.64	4.5	62.56	60.48	62.46	61.34	64.82
Tapis (Hydrocracking)	63.57	61.00	63.99	3.00	4.9	64.98	62.65	65.05	63.83	67.65
China*										
Cabinda (Hydroskimming)	59.14	56.92	58.48	1.56	2.7	58.93	56.43	59.80	58.89	62.18
Daqing (Hydroskimming)	57.20	55.05	56.26	1.21	2.2	56.52	53.96	57.70	56.89	59.98
Dubai (Hydroskimming)	57.13	56.70	58.71	2.01	3.6	59.54	57.87	59.48	58.38	61.29
Daqing (Hydrocracking)	61.28	59.02	60.06	1.04	1.8	60.67	58.17	61.41	60.26	63.60
Dubai (Hydrocracking)	60.94	59.31	61.77	2.46	4.2	62.70	60.66	62.67	61.45	65.06

For the purposes of this Report, refining margins are calculated for various complexity configurations, each optimized for processing the specific crude in a specific refining centre on a 'full cost' basis. Consequently, reported margins should be taken as an indication, or proxy, of changes in profitability for a given refining centre. No attempt is made to model or otherwise comment upon the relative economics of specific refineries running individual crude slates and producing custom product sales, nor are these calculations intended to infer the marginal values of crudes for pricing purposes.

*The China refinery margin calculation represents a model based on spot product import/export parity, and does not reflect internal pricing regulations.

Sources: IEA, Purvin & Gertz Inc.

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Users' Guide to the IEA Oil Market Report

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