

Table 1
WORLD OIL SUPPLY AND DEMAND
(million barrels per day)

	2006	2007	1Q08	2Q08	3Q08	4Q08	2008	1Q09	2Q09	3Q09	4Q09	2009	1Q10	2Q10	3Q10	4Q10	2010
OECD DEMAND																	
North America	25.4	25.5	24.8	24.4	23.6	23.9	24.2	23.5	22.7	22.7	22.9	22.9	23.5	23.1	23.0	23.0	23.1
Europe	15.7	15.3	15.3	15.1	15.5	15.4	15.3	14.9	14.2	14.8	14.8	14.7	14.9	14.2	14.7	14.7	14.6
Pacific	8.5	8.4	8.9	7.9	7.5	8.0	8.1	8.1	7.3	7.0	7.5	7.5	8.1	7.1	6.9	7.4	7.4
Total OECD	49.5	49.2	49.0	47.3	46.7	47.3	47.6	46.6	44.2	44.5	45.2	45.1	46.4	44.4	44.6	45.1	45.1
NON-OECD DEMAND																	
FSU	4.0	4.1	4.3	4.1	4.3	4.1	4.2	4.0	3.8	4.1	4.1	4.0	4.1	4.0	4.2	4.2	4.1
Europe	0.7	0.8	0.8	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7
China	7.2	7.6	7.9	8.0	8.1	7.6	7.9	7.7	8.6	8.1	8.1	8.1	8.2	8.7	8.4	8.4	8.4
Other Asia	9.0	9.5	9.9	9.9	9.4	9.5	9.7	9.9	9.9	9.4	9.6	9.7	10.1	10.1	9.6	9.8	9.9
Latin America	5.4	5.7	5.7	6.0	6.0	5.9	5.9	5.7	5.9	6.0	6.0	5.9	5.9	6.1	6.2	6.1	6.1
Middle East	6.3	6.5	6.7	7.1	7.6	6.9	7.1	6.7	7.3	7.7	7.2	7.2	7.0	7.5	8.1	7.5	7.5
Africa	3.0	3.1	3.2	3.2	3.1	3.2	3.2	3.2	3.2	3.1	3.3	3.2	3.3	3.3	3.2	3.4	3.3
Total Non-OECD	35.7	37.3	38.5	39.0	39.3	38.1	38.7	37.9	39.5	39.2	38.8	38.8	39.4	40.5	40.5	40.1	40.1
Total Demand¹	85.2	86.5	87.5	86.3	85.9	85.4	86.3	84.5	83.7	83.7	84.0	83.9	85.9	84.9	85.0	85.2	85.3
OECD SUPPLY																	
North America ⁴	14.2	14.3	14.2	14.0	13.6	13.8	13.9	14.2	14.0	14.0	14.0	14.0	14.4	14.1	13.8	14.2	14.1
Europe	5.3	5.0	4.9	4.8	4.6	4.8	4.8	4.9	4.5	4.1	4.4	4.4	4.3	4.0	3.9	4.2	4.1
Pacific	0.6	0.6	0.6	0.7	0.7	0.7	0.6	0.7	0.6	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7
Total OECD	20.1	19.9	19.7	19.5	18.8	19.3	19.3	19.7	19.1	18.7	19.0	19.1	19.4	18.8	18.5	19.1	18.9
NON-OECD SUPPLY																	
FSU	12.2	12.8	12.8	12.9	12.7	12.7	12.8	12.8	13.1	13.1	13.1	13.0	13.3	13.4	13.1	13.4	13.3
Europe	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
China	3.7	3.7	3.8	3.8	3.8	3.8	3.8	3.7	3.8	3.9	3.9	3.8	3.9	3.9	4.0	4.0	3.9
Other Asia ²	3.8	3.7	3.7	3.6	3.7	3.7	3.7	3.7	3.6	3.7	3.7	3.7	3.7	3.7	3.8	3.8	3.8
Latin America ^{2,4}	3.9	3.9	4.1	4.1	4.2	4.2	4.1	4.3	4.4	4.4	4.5	4.4	4.6	4.6	4.7	4.8	4.7
Middle East	1.8	1.7	1.7	1.6	1.7	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6
Africa ²	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5
Total Non-OECD	28.0	28.5	28.7	28.7	28.6	28.7	28.7	28.8	29.2	29.3	29.4	29.2	29.7	29.9	29.8	30.1	29.9
Processing Gains ³	2.1	2.2	2.2	2.2	2.3	2.3	2.2	2.3	2.3	2.3	2.3	2.3	2.2	2.2	2.2	2.2	2.2
Other Biofuels ⁴	0.2	0.3	0.3	0.4	0.4	0.4	0.4	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.5	0.4
Total Non-OPEC ²	50.4	50.9	51.0	50.8	50.1	50.7	50.6	51.2	50.9	50.7	51.1	51.0	51.7	51.2	50.9	51.9	51.4
Non-OPEC: Historical Composition ²	51.3	50.3	49.9	49.8	49.1	49.6	49.6	51.2	50.9	50.7	51.1	51.0	51.7	51.2	50.9	51.9	51.4
OPEC																	
Crude ⁵	30.7	30.3	31.5	31.4	31.5	30.5	31.2	28.5	28.5								
NGLs	4.4	4.5	4.6	4.6	4.7	4.8	4.7	4.9	5.1	5.4	5.6	5.2	5.7	6.0	6.2	6.4	6.1
Total OPEC ²	35.2	34.9	36.1	36.0	36.2	35.3	35.9	33.4	33.6								
OPEC: Historical Composition ²	34.3	35.4	37.1	37.0	37.2	36.4	36.9	33.4	33.6								
Total Supply⁶	85.6	85.7	87.1	86.8	86.3	86.0	86.5	84.6	84.5								
STOCK CHANGES AND MISCELLANEOUS																	
Reported OECD																	
Industry	0.2	-0.3	0.1	0.4	0.6	0.5	0.4	0.4	0.1								
Government	0.0	0.1	0.1	0.0	0.0	0.0	0.0	0.2	0.2								
Total	0.3	-0.2	0.1	0.3	0.5	0.5	0.4	0.7	0.3								
Floating Storage/Oil in Transit	-0.1	0.0	0.3	0.0	-0.3	0.1	0.0	0.6	0.2								
Miscellaneous to balance ⁷	0.2	-0.6	-0.9	0.1	0.1	0.0	-0.2	-1.1	0.4								
Total Stock Ch. & Misc	0.3	-0.8	-0.4	0.4	0.4	0.6	0.2	0.2	0.8								
Memo items:																	
Call on OPEC crude + Stock ch. ⁸	30.4	31.1	31.9	30.9	31.2	29.9	31.0	28.3	27.7	27.6	27.4	27.7	28.5	27.7	27.9	27.0	27.8
Adjusted Call on OPEC + Stock ch. ⁹	30.5	30.5	31.1	31.1	31.3	30.0	30.8	27.3	28.1	27.3	27.0	27.4	28.1	27.4	27.6	26.6	27.4

¹ Measured as deliveries from refineries and primary stocks, comprises inland deliveries, international marine bunkers, refinery fuel, crude for direct burning, oil from non-conventional sources and other sources of supply.

² Other Asia includes Indonesia throughout. Latin America excludes Ecuador throughout. Africa excludes Angola throughout.

Total Non-OPEC excludes all countries that were members of OPEC at 1 January 2009. Non-OPEC Historical Composition excludes countries that were OPEC members at that point in time.

Total OPEC comprises all countries which were OPEC members at 1 January 2009. OPEC Historical Composition comprises countries which were OPEC members at that point in time.

³ Net volumetric gains and losses in the refining process (excludes net gain/loss in China and non-OECD Europe) and marine transportation losses.

⁴ Other Biofuels are from sources outside Brazil and US. North and Latin America oil supply totals include US and Brazilian ethanol.

⁵ As of the March 2006 OMR, Venezuelan Orinoco heavy crude production is included within Venezuelan crude estimates. Orinoco fuel remains within the OPEC NGL & non-conventional category, but Orinoco production reportedly ceased from January 2007.

⁶ Comprises crude oil, condensates, NGLs, oil from non-conventional sources and other sources of supply.

⁷ Includes changes in non-reported stocks in OECD and non-OECD areas.

⁸ Equals the arithmetic difference between total demand minus total non-OPEC supply minus OPEC NGLs.

⁹ Equals the "Call on OPEC + Stock Ch." with "Miscellaneous to balance" added for historical periods and with an average of "Miscellaneous to balance" for the most recent 8 quarters added for forecast periods.

Table 1A
WORLD OIL SUPPLY AND DEMAND: CHANGES FROM LAST MONTH'S TABLE 1
(million barrels per day)

	2006	2007	1Q08	2Q08	3Q08	4Q08	2008	1Q09	2Q09	3Q09	4Q09	2009	1Q10	2Q10	3Q10	4Q10	2010
OECD DEMAND																	
North America	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-
Europe	-	-	-	0.1	0.1	0.1	0.1	-	-	-	-	-	-	-	-	-	-
Pacific	-	-	-	-	-	-	-	-	0.1	-	-	-	-	0.1	-	-	-
Total OECD	-	-	-	0.1	0.1	0.1	0.1	-	0.1	-	-	-	-0.2	0.1	-	-	-
NON-OECD DEMAND																	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	0.2	0.2	0.1	0.1	0.2	0.1	0.1	0.1	0.1
Other Asia	-	-	-	-	-	-	-	-	0.2	-	-	-	-	0.1	-	-	-
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OECD	-	-	-	-	-	-	-	-	0.4	0.1	0.1	0.2	0.1	0.1	0.1	0.1	0.1
Total Demand	-	-	-	0.1	0.1	0.1	0.1	-	0.6	0.1	0.1	0.2	-	0.2	-	0.1	0.1
OECD SUPPLY																	
North America	-	-	-	-	-	-	-	-	0.1	0.2	-	0.1	-	-	0.1	-	-
Europe	-	-	-	-	-	-	-	-	0.1	-0.1	-	-	-	-	-	-	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total OECD	-	-	-	-	-	-	-	-	0.2	0.1	-	0.1	-	-	0.1	-	-
NON-OECD SUPPLY																	
FSU	-	-	-	-	-	-	-	-	-	0.1	0.2	0.1	0.2	0.1	0.1	0.1	0.1
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OECD	-	-	-	-	-	-	-	-	-	0.1	0.2	0.1	0.2	0.1	0.2	0.2	0.2
Processing Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Biofuels	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OPEC	-	-	-	-	-	-	-	-	0.2	0.2	0.2	0.2	0.2	0.1	0.2	0.2	0.2
Non-OPEC: historical composition	-	-	-	-	-	-	-	-	0.2	0.2	0.2	0.2	0.2	0.1	0.2	0.2	0.2
OPEC																	
Crude	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NGLs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total OPEC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OPEC: historical composition	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Supply	-	-	-	-	-	-	-	-	0.2	-	-	-	-	-	-	-	-
STOCK CHANGES AND MISCELLANEOUS																	
REPORTED OECD																	
Industry	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-	-	-	-
Government	-	-	-	-0.1	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-	-	-	-
Floating Storage/Oil in Transit	-	-	-	-	-	-	-	0.1	-	-	-	-	-	-	-	-	-
Miscellaneous to balance	-	-	-	-	-0.1	-0.1	-0.1	-	-	-	-	-	-	-	-	-	-
Total Stock Ch. & Misc	-	-	-	-0.1	-0.1	-0.1	-0.1	-	-0.4	-	-	-	-	-	-	-	-
Memo items:																	
Call on OPEC crude + Stock ch.	-	-	-	0.1	0.1	0.1	0.1	-	0.4	-0.2	-0.1	-	-0.2	0.1	-0.2	-0.1	-0.1
Adjusted Call on OPEC + Stock ch.	-	-	-	-	-	-	-	-	1.2	-	-	0.3	-0.1	0.2	-0.1	-	-

When submitting their monthly oil statistics, OECD Member countries periodically update data for prior periods. Similar updates to non-OECD data can occur.

Table 2
SUMMARY OF GLOBAL OIL DEMAND

	2007	1Q08	2Q08	3Q08	4Q08	2008	1Q09	2Q09	3Q09	4Q09	2009	1Q10	2Q10	3Q10	4Q10	2010
Demand (mb/d)																
North America	25.47	24.77	24.42	23.60	23.93	24.18	23.51	22.69	22.70	22.86	22.94	23.51	23.08	22.97	23.01	23.14
Europe	15.34	15.33	15.06	15.54	15.43	15.34	14.92	14.18	14.79	14.81	14.67	14.87	14.21	14.67	14.73	14.62
Pacific	8.37	8.91	7.86	7.54	7.97	8.07	8.14	7.28	7.04	7.50	7.49	8.07	7.14	6.92	7.36	7.37
Total OECD	49.19	49.01	47.34	46.67	47.34	47.59	46.57	44.15	44.53	45.17	45.10	46.45	44.43	44.56	45.10	45.13
Asia	17.11	17.82	17.85	17.49	17.11	17.57	17.53	18.48	17.51	17.68	17.80	18.27	18.81	18.05	18.24	18.34
Middle East	6.53	6.72	7.13	7.56	6.95	7.09	6.70	7.33	7.74	7.15	7.23	7.02	7.52	8.08	7.50	7.53
Latin America	5.69	5.71	5.96	6.04	5.92	5.91	5.73	5.92	6.03	5.96	5.91	5.90	6.10	6.20	6.13	6.08
FSU	4.15	4.26	4.12	4.32	4.15	4.21	3.97	3.83	4.08	4.07	3.99	4.13	4.00	4.20	4.18	4.13
Africa	3.07	3.20	3.19	3.14	3.22	3.18	3.23	3.21	3.11	3.25	3.20	3.35	3.31	3.22	3.36	3.31
Europe	0.77	0.76	0.74	0.72	0.74	0.74	0.72	0.73	0.70	0.71	0.72	0.74	0.74	0.71	0.73	0.73
Total Non-OECD	37.32	38.47	38.99	39.26	38.09	38.70	37.89	39.50	39.15	38.82	38.84	39.40	40.47	40.46	40.15	40.12
World	86.51	87.48	86.33	85.94	85.43	86.29	84.45	83.65	83.68	84.00	83.94	85.85	84.90	85.02	85.25	85.25
of which: US50	20.68	20.04	19.76	18.90	19.30	19.50	18.96	18.28	18.19	18.36	18.44	18.92	18.63	18.43	18.48	18.61
Europe 5*	9.48	9.50	9.29	9.50	9.57	9.47	9.41	8.89	9.12	9.12	9.13	9.29	8.81	9.01	9.02	9.03
China	7.57	7.88	7.98	8.09	7.62	7.89	7.65	8.60	8.11	8.10	8.12	8.18	8.73	8.42	8.42	8.44
Japan	5.04	5.45	4.63	4.34	4.71	4.78	4.72	4.02	3.88	4.24	4.21	4.62	3.87	3.74	4.08	4.07
India	3.00	3.25	3.18	2.97	3.14	3.13	3.40	3.35	3.05	3.21	3.25	3.50	3.45	3.16	3.33	3.36
Russia	2.89	2.94	2.88	3.08	2.87	2.94	2.70	2.63	2.87	2.81	2.75	2.84	2.78	2.97	2.91	2.88
Brazil	2.35	2.37	2.46	2.53	2.51	2.47	2.39	2.46	2.51	2.50	2.46	2.47	2.54	2.60	2.58	2.55
Saudi Arabia	2.17	2.22	2.47	2.71	2.27	2.42	2.23	2.70	2.84	2.42	2.55	2.39	2.71	3.02	2.60	2.68
Canada	2.31	2.31	2.19	2.28	2.26	2.26	2.19	2.13	2.20	2.19	2.18	2.23	2.14	2.23	2.22	2.20
Korea	2.24	2.35	2.11	2.10	2.14	2.17	2.34	2.17	2.07	2.15	2.18	2.34	2.17	2.07	2.14	2.18
Mexico	2.14	2.12	2.19	2.14	2.07	2.13	2.05	2.01	2.02	2.00	2.02	2.05	2.02	2.02	2.00	2.02
Iran	1.72	1.86	1.89	1.86	1.83	1.86	1.77	1.86	1.88	1.85	1.84	1.84	1.94	1.95	1.93	1.92
Total	61.58	62.28	61.04	60.50	60.30	61.02	59.82	59.09	58.73	58.96	59.15	60.68	59.81	59.62	59.71	59.95
% of World	71.2%	71.2%	70.7%	70.4%	70.6%	70.7%	70.8%	70.6%	70.2%	70.2%	70.5%	70.7%	70.4%	70.1%	70.0%	70.3%
Annual Change (% per annum)																
North America	0.4	-3.3	-3.7	-7.4	-5.9	-5.1	-5.1	-7.1	-3.8	-4.5	-5.1	0.0	1.7	1.2	0.6	0.9
Europe	-2.1	0.7	0.6	0.5	-1.7	0.0	-2.7	-5.8	-4.8	-4.0	-4.3	-0.3	0.2	-0.8	-0.5	-0.4
Pacific	-1.0	0.0	-0.6	-4.9	-8.9	-3.6	-8.6	-7.4	-6.6	-5.9	-7.2	-0.9	-1.9	-1.6	-1.9	-1.6
Total OECD	-0.7	-1.5	-1.8	-4.5	-5.1	-3.3	-5.0	-6.7	-4.6	-4.6	-5.2	-0.3	0.6	0.1	-0.2	0.1
Asia	5.1	5.7	2.8	3.5	-1.4	2.6	-1.6	3.5	0.1	3.4	1.3	4.2	1.8	3.1	3.2	3.0
Middle East	3.2	4.9	9.1	12.3	7.5	8.5	-0.2	2.8	2.3	2.9	2.0	4.8	2.6	4.4	4.8	4.1
Latin America	5.5	4.8	5.2	3.9	1.7	3.9	0.3	-0.7	-0.3	0.5	0.0	3.0	2.9	2.9	3.0	3.0
FSU	2.7	3.1	4.3	2.6	-3.7	1.5	-6.9	-7.0	-5.5	-1.9	-5.3	4.1	4.4	2.9	2.8	3.5
Africa	4.0	3.1	5.4	4.0	2.6	3.8	1.1	0.6	-0.9	1.1	0.5	3.6	3.3	3.5	3.4	3.4
Europe	3.6	0.2	-0.5	-7.4	-5.3	-3.3	-5.0	-1.6	-2.8	-3.8	-3.3	1.6	1.6	2.7	2.3	2.0
Total Non-OECD	4.4	4.8	4.6	4.9	0.6	3.7	-1.5	1.3	-0.3	1.9	0.4	4.0	2.5	3.3	3.4	3.3
World	1.5	1.2	1.0	-0.4	-2.7	-0.3	-3.5	-3.1	-2.6	-1.7	-2.7	1.7	1.5	1.6	1.5	1.6
Annual Change (mb/d)																
North America	0.09	-0.85	-0.93	-1.89	-1.50	-1.29	-1.26	-1.73	-0.90	-1.07	-1.24	0.00	0.39	0.27	0.15	0.20
Europe	-0.33	0.10	0.09	0.07	-0.26	0.00	-0.41	-0.88	-0.75	-0.62	-0.67	-0.04	0.02	-0.12	-0.08	-0.05
Pacific	-0.08	0.00	-0.04	-0.39	-0.78	-0.30	-0.77	-0.58	-0.50	-0.47	-0.58	-0.08	-0.14	-0.11	-0.14	-0.12
Total OECD	-0.32	-0.74	-0.88	-2.21	-2.55	-1.60	-2.44	-3.19	-2.15	-2.16	-2.49	-0.12	0.28	0.03	-0.07	0.03
Asia	0.83	0.96	0.49	0.60	-0.24	0.45	-0.29	0.63	0.01	0.57	0.23	0.74	0.33	0.54	0.56	0.54
Middle East	0.20	0.31	0.59	0.83	0.48	0.56	-0.01	0.20	0.18	0.20	0.14	0.32	0.19	0.34	0.34	0.30
Latin America	0.30	0.26	0.30	0.23	0.10	0.22	0.02	-0.04	-0.02	0.03	0.00	0.17	0.17	0.18	0.18	0.17
FSU	0.11	0.13	0.17	0.11	-0.16	0.06	-0.29	-0.29	-0.24	-0.08	-0.22	0.16	0.17	0.12	0.11	0.14
Africa	0.12	0.10	0.16	0.12	0.08	0.12	0.04	0.02	-0.03	0.04	0.02	0.12	0.11	0.11	0.11	0.11
Europe	0.03	0.00	0.00	-0.06	-0.04	-0.03	-0.04	-0.01	-0.02	-0.03	-0.02	0.01	0.01	0.02	0.02	0.01
Total Non-OECD	1.59	1.76	1.71	1.83	0.22	1.38	-0.58	0.51	-0.11	0.74	0.14	1.52	0.97	1.30	1.32	1.28
World	1.26	1.02	0.83	-0.38	-2.33	-0.22	-3.02	-2.68	-2.26	-1.43	-2.35	1.40	1.25	1.34	1.25	1.31
Revisions to Oil Demand from Last Month's Report (mb/d)																
North America	0.00	0.00	0.00	0.00	0.00	0.00	-0.01	0.05	-0.04	-0.02	-0.01	-0.11	-0.01	-0.05	0.00	-0.04
Europe	0.00	0.01	0.06	0.11	0.09	0.07	0.02	-0.01	-0.01	-0.01	0.00	-0.01	0.02	0.00	0.00	0.00
Pacific	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.11	0.00	0.00	0.03	-0.03	0.07	0.02	0.00	0.02
Total OECD	0.00	0.01	0.06	0.11	0.09	0.07	0.01	0.15	-0.05	-0.03	0.02	-0.15	0.08	-0.03	0.01	-0.02
Asia	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.39	0.16	0.15	0.17	0.16	0.22	0.12	0.11	0.15
Middle East	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.05	-0.03	-0.03	0.00	-0.02	-0.08	-0.03	-0.03	-0.04
Latin America	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.01	-0.01	-0.01	-0.01	-0.01
FSU	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.03	0.00	0.00	0.00	0.00	-0.01	0.00	0.00	0.00
Africa	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.01	-0.01	-0.01	-0.01	-0.01
Europe	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.02	0.00	0.00	0.00	0.00	0.01	0.00	0.00	0.00
Total Non-OECD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.42	0.13	0.12	0.17	0.13	0.12	0.07	0.07	0.10
World	0.00	0.00	0.06	0.10	0.09	0.06	0.01	0.57	0.08	0.09	0.19	-0.03	0.20	0.04	0.07	0.07
Revisions to Oil Demand Growth from Last Month's Report (mb/d)																
World	0.00	0.01	0.06	0.11	0.09	0.07	0.01	0.51	-0.02	0.01	0.12	-0.04	-0.37	-0.04	-0.02	-0.11

* France, Germany, Italy, Spain & UK

Table 2a
OECD REGIONAL OIL DEMAND¹
(million barrels per day)

	Fourth Quarter			First Quarter			March			April			May		
	2007	2008	%	2008	2009	%	2008	2009	%	2008	2009	%	2008	2009	%
North America															
LPG	2.96	2.66	-10.2	3.14	2.87	-8.5	2.97	2.81	-5.4	2.65	2.63	-0.9	2.58	2.47	-4.3
Naphtha	0.42	0.33	-19.7	0.37	0.29	-21.0	0.34	0.31	-10.9	0.40	0.31	-24.6	0.38	0.33	-12.6
Motor Gasoline	10.81	10.50	-2.9	10.40	10.30	-0.9	10.55	10.37	-1.7	10.60	10.49	-1.1	10.82	10.61	-2.0
Jet/Kerosene	1.90	1.64	-13.3	1.82	1.66	-8.8	1.82	1.69	-7.0	1.82	1.64	-9.8	1.80	1.59	-11.7
Gasoil	5.24	5.03	-4.1	5.28	4.94	-6.6	5.21	4.72	-9.3	5.10	4.36	-14.7	4.98	4.38	-12.0
Residual Fuel Oil	1.17	1.06	-9.8	1.10	1.08	-1.5	1.09	1.10	0.5	1.19	1.08	-9.8	1.22	0.92	-24.9
Other Products	2.94	2.71	-7.8	2.67	2.38	-11.1	2.53	2.34	-7.4	2.57	2.34	-9.0	2.76	2.40	-13.0
Total	25.44	23.93	-5.9	24.77	23.51	-5.1	24.51	23.34	-4.8	24.35	22.83	-6.2	24.54	22.69	-7.5
Europe															
LPG	1.01	0.99	-1.5	1.12	1.04	-7.2	1.08	1.01	-6.6	1.13	1.01	-10.4	1.00	0.93	-6.8
Naphtha	1.17	0.99	-15.4	1.22	1.04	-15.2	1.19	1.11	-6.6	1.08	0.87	-18.8	1.05	0.92	-12.9
Motor Gasoline	2.41	2.30	-4.6	2.27	2.19	-3.6	2.27	2.27	-0.2	2.44	2.41	-1.3	2.44	2.31	-5.1
Jet/Kerosene	1.30	1.27	-2.1	1.27	1.19	-5.9	1.28	1.17	-8.7	1.32	1.28	-3.0	1.27	1.21	-4.5
Gasoil	6.53	6.69	2.5	6.35	6.51	2.5	5.96	6.49	8.9	6.39	5.95	-6.9	5.77	5.57	-3.5
Residual Fuel Oil	1.75	1.69	-3.2	1.68	1.61	-3.9	1.60	1.47	-8.2	1.59	1.39	-12.6	1.54	1.31	-15.1
Other Products	1.53	1.49	-2.4	1.41	1.33	-5.9	1.46	1.40	-4.1	1.64	1.49	-9.0	1.58	1.46	-8.0
Total	15.69	15.43	-1.7	15.33	14.92	-2.7	14.85	14.92	0.5	15.58	14.40	-7.6	14.66	13.71	-6.5
Pacific															
LPG	0.92	0.90	-2.9	0.94	0.90	-4.2	0.92	0.85	-7.4	0.93	0.85	-8.2	0.92	0.82	-10.1
Naphtha	1.72	1.56	-9.3	1.75	1.64	-6.0	1.67	1.61	-3.8	1.58	1.72	8.8	1.64	1.60	-2.3
Motor Gasoline	1.59	1.56	-1.7	1.49	1.51	1.4	1.46	1.54	5.6	1.77	1.51	-14.3	1.49	1.53	2.6
Jet/Kerosene	1.04	0.99	-5.2	1.24	1.15	-8.0	1.00	0.97	-2.9	0.81	0.76	-6.3	0.72	0.60	-16.5
Gasoil	1.85	1.70	-8.2	1.78	1.64	-7.8	1.81	1.70	-6.1	1.79	1.57	-12.7	1.71	1.53	-10.3
Residual Fuel Oil	1.02	0.86	-15.5	1.06	0.92	-13.5	0.99	0.87	-12.5	0.92	0.77	-16.3	0.88	0.69	-21.3
Other Products	0.61	0.40	-33.8	0.64	0.38	-40.8	0.59	0.35	-40.9	0.48	0.37	-23.4	0.48	0.31	-35.3
Total	8.76	7.97	-8.9	8.91	8.14	-8.6	8.45	7.90	-6.6	8.28	7.55	-8.8	7.83	7.09	-9.5
OECD															
LPG	4.89	4.55	-7.0	5.20	4.81	-7.5	4.97	4.67	-6.0	4.71	4.50	-4.6	4.50	4.23	-6.0
Naphtha	3.30	2.88	-12.8	3.34	2.97	-11.0	3.21	3.03	-5.6	3.06	2.90	-5.3	3.07	2.85	-7.2
Motor Gasoline	14.81	14.36	-3.0	14.16	14.00	-1.1	14.29	14.19	-0.7	14.81	14.41	-2.7	14.74	14.44	-2.0
Jet/Kerosene	4.23	3.90	-7.9	4.33	4.00	-7.7	4.10	3.83	-6.5	3.95	3.68	-6.8	3.79	3.40	-10.2
Gasoil	13.63	13.43	-1.5	13.42	13.09	-2.4	12.98	12.91	-0.5	13.29	11.87	-10.7	12.46	11.48	-7.9
Residual Fuel Oil	3.94	3.61	-8.3	3.84	3.61	-5.9	3.69	3.44	-6.8	3.70	3.24	-12.6	3.65	2.92	-19.8
Other Products	5.08	4.61	-9.3	4.72	4.08	-13.5	4.58	4.09	-10.7	4.68	4.19	-10.5	4.82	4.17	-13.6
Total	49.89	47.34	-5.1	49.01	46.57	-5.0	47.81	46.16	-3.5	48.21	44.78	-7.1	47.03	43.49	-7.5

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. North America comprises US 50 states, US territories, Mexico and Canada.

Table 2b
OIL DEMAND AND % GROWTH IN DEMAND IN SELECTED OECD COUNTRIES¹
(million barrels per day)

	Fourth Quarter			First Quarter			March			April			May		
	2007	2008	%	2008	2009	%	2008	2009	%	2008	2009	%	2008	2009	%
United States²															
LPG	2.13	1.89	-11.3	2.29	2.08	-9.1	2.17	2.03	-6.5	1.86	1.87	0.6	1.85	1.75	-5.2
Naphtha	0.31	0.25	-20.9	0.25	0.21	-14.8	0.25	0.20	-19.7	0.30	0.25	-18.0	0.25	0.22	-11.5
Motor Gasoline	9.24	8.95	-3.1	8.92	8.81	-1.2	9.07	8.88	-2.0	9.11	8.97	-1.5	9.25	9.10	-1.6
Jet/Kerosene	1.66	1.44	-12.9	1.58	1.42	-10.1	1.58	1.47	-6.8	1.62	1.44	-11.0	1.60	1.36	-14.6
Gasoil	4.16	3.95	-5.2	4.21	3.91	-7.1	4.16	3.74	-10.2	4.11	3.46	-15.6	3.93	3.42	-12.9
Residual Fuel Oil	0.69	0.62	-8.9	0.60	0.63	3.3	0.59	0.61	4.1	0.71	0.67	-4.9	0.67	0.49	-27.8
Other Products	2.40	2.20	-8.2	2.18	1.89	-13.3	2.02	1.82	-9.8	2.11	1.87	-11.4	2.25	1.92	-14.9
Total	20.58	19.30	-6.2	20.04	18.96	-5.4	19.83	18.75	-5.5	19.82	18.54	-6.4	19.80	18.26	-7.8
Japan															
LPG	0.54	0.55	0.3	0.58	0.53	-8.3	0.55	0.50	-9.0	0.56	0.50	-11.7	0.53	0.45	-15.7
Naphtha	0.86	0.72	-15.3	0.84	0.68	-19.4	0.78	0.67	-13.2	0.75	0.79	5.6	0.77	0.69	-9.7
Motor Gasoline	1.02	1.00	-2.0	0.94	0.96	2.2	0.90	0.99	9.9	1.21	0.97	-19.9	0.93	0.95	2.2
Jet/Kerosene	0.71	0.66	-7.3	0.88	0.82	-7.3	0.69	0.71	2.6	0.53	0.47	-10.1	0.43	0.34	-21.6
Diesel	0.62	0.57	-7.2	0.57	0.48	-16.8	0.59	0.51	-12.2	0.63	0.46	-26.8	0.57	0.45	-21.8
Other Gasoil	0.41	0.34	-18.3	0.46	0.44	-3.6	0.43	0.43	0.9	0.36	0.36	-0.1	0.33	0.31	-5.4
Residual Fuel Oil	0.58	0.49	-15.1	0.60	0.48	-20.6	0.56	0.47	-17.0	0.56	0.38	-32.4	0.52	0.36	-30.8
Other Products	0.54	0.38	-30.6	0.58	0.35	-40.8	0.56	0.31	-43.5	0.43	0.29	-32.3	0.40	0.27	-34.0
Total	5.29	4.71	-10.9	5.45	4.72	-13.4	5.06	4.61	-8.9	5.04	4.23	-16.1	4.49	3.82	-14.9
Germany															
LPG	0.10	0.08	-16.0	0.11	0.10	-13.5	0.11	0.10	-15.7	0.12	0.11	-6.9	0.11	0.11	2.1
Naphtha	0.41	0.32	-21.3	0.43	0.36	-15.8	0.42	0.39	-6.6	0.38	0.35	-6.6	0.39	0.36	-7.7
Motor Gasoline	0.48	0.48	-1.2	0.46	0.44	-4.4	0.47	0.47	0.1	0.48	0.49	2.7	0.49	0.47	-2.6
Jet/Kerosene	0.19	0.18	-2.1	0.18	0.17	-4.9	0.19	0.18	-4.4	0.19	0.18	-4.9	0.20	0.20	-2.3
Diesel	0.69	0.65	-5.8	0.60	0.59	-1.3	0.60	0.63	6.2	0.69	0.66	-4.6	0.64	0.62	-2.7
Other Gasoil	0.42	0.65	55.9	0.45	0.68	51.2	0.37	0.70	91.1	0.37	0.43	14.8	0.24	0.33	34.9
Residual Fuel Oil	0.17	0.18	3.6	0.18	0.18	-1.7	0.17	0.17	-1.2	0.16	0.16	0.1	0.15	0.16	3.4
Other Products	0.09	0.10	15.0	0.09	0.06	-30.5	0.09	0.09	-4.0	0.13	0.09	-32.8	0.11	0.08	-19.4
Total	2.55	2.65	3.9	2.49	2.57	3.2	2.41	2.72	12.9	2.52	2.48	-2.0	2.32	2.33	0.4
Italy															
LPG	0.12	0.11	-2.7	0.13	0.13	-0.1	0.11	0.11	2.1	0.11	0.10	-10.4	0.09	0.07	-16.0
Naphtha	0.09	0.05	-42.6	0.10	0.07	-31.5	0.10	0.08	-19.3	0.08	0.09	1.7	0.08	0.08	0.4
Motor Gasoline	0.28	0.26	-7.9	0.26	0.23	-8.9	0.26	0.25	-2.8	0.28	0.26	-6.2	0.27	0.25	-5.3
Jet/Kerosene	0.09	0.07	-15.7	0.08	0.07	-17.0	0.08	0.07	-11.7	0.09	0.09	2.1	0.09	0.08	-9.3
Diesel	0.56	0.55	-0.4	0.54	0.52	-4.5	0.54	0.53	-1.1	0.57	0.54	-6.4	0.56	0.53	-5.2
Other Gasoil	0.14	0.13	-6.2	0.12	0.12	0.8	0.11	0.11	4.8	0.09	0.08	-8.3	0.08	0.08	-2.6
Residual Fuel Oil	0.25	0.26	3.5	0.26	0.25	-3.6	0.22	0.23	5.3	0.21	0.19	-8.8	0.25	0.21	-16.1
Other Products	0.21	0.17	-16.2	0.18	0.17	-5.8	0.18	0.14	-17.9	0.21	0.18	-11.9	0.22	0.18	-18.7
Total	1.73	1.62	-6.6	1.66	1.55	-6.6	1.58	1.53	-3.4	1.64	1.53	-6.9	1.64	1.49	-9.1
France															
LPG	0.13	0.14	13.0	0.15	0.15	2.3	0.13	0.13	1.3	0.14	0.12	-15.6	0.11	0.09	-16.2
Naphtha	0.18	0.17	-3.8	0.20	0.15	-24.1	0.20	0.17	-12.6	0.21	0.08	-58.8	0.21	0.18	-14.5
Motor Gasoline	0.21	0.20	-7.5	0.20	0.18	-6.7	0.20	0.19	-3.5	0.21	0.22	1.6	0.22	0.20	-10.3
Jet/Kerosene	0.16	0.15	-5.2	0.15	0.14	-6.3	0.15	0.14	-7.2	0.16	0.15	-6.7	0.15	0.14	-8.8
Diesel	0.68	0.66	-1.6	0.65	0.63	-2.7	0.65	0.65	1.0	0.70	0.69	-1.6	0.66	0.62	-5.6
Other Gasoil	0.37	0.38	3.7	0.39	0.45	13.8	0.32	0.37	15.0	0.32	0.28	-10.9	0.24	0.22	-9.8
Residual Fuel Oil	0.14	0.13	-8.4	0.10	0.12	11.8	0.09	0.10	1.4	0.10	0.09	-4.5	0.08	0.08	5.5
Other Products	0.18	0.20	13.6	0.16	0.19	16.9	0.18	0.22	22.6	0.20	0.21	5.2	0.21	0.18	-12.2
Total	2.04	2.04	0.0	2.01	2.02	0.4	1.91	1.97	2.9	2.04	1.85	-9.3	1.88	1.71	-8.8
United Kingdom															
LPG	0.15	0.18	20.1	0.19	0.19	-1.3	0.19	0.19	0.0	0.21	0.20	-1.5	0.17	0.18	6.4
Naphtha	0.03	0.02	-31.4	0.04	0.03	-10.4	0.03	0.04	25.0	0.03	0.02	-29.0	0.02	0.02	1.6
Motor Gasoline	0.40	0.37	-7.8	0.38	0.38	1.5	0.35	0.39	9.9	0.41	0.40	-2.4	0.39	0.39	-1.9
Jet/Kerosene	0.36	0.37	1.8	0.35	0.35	1.1	0.34	0.32	-3.9	0.36	0.36	-0.5	0.28	0.30	5.5
Diesel	0.42	0.42	-0.4	0.43	0.43	0.2	0.42	0.44	5.8	0.44	0.39	-11.5	0.43	0.41	-4.9
Other Gasoil	0.14	0.13	-6.8	0.14	0.13	-5.4	0.14	0.13	-4.8	0.16	0.12	-22.6	0.13	0.12	-5.2
Residual Fuel Oil	0.08	0.10	17.6	0.09	0.09	-0.6	0.08	0.08	0.7	0.09	0.10	6.7	0.08	0.09	11.4
Other Products	0.13	0.13	-2.3	0.13	0.13	-0.4	0.14	0.14	5.5	0.14	0.12	-13.5	0.14	0.12	-11.3
Total	1.73	1.73	-0.2	1.73	1.73	-0.2	1.69	1.74	3.3	1.83	1.71	-6.7	1.63	1.62	-0.9
Canada															
LPG	0.37	0.32	-13.7	0.39	0.34	-14.7	0.37	0.35	-6.7	0.37	0.33	-8.3	0.31	0.31	-1.3
Naphtha	0.08	0.07	-8.5	0.08	0.05	-45.0	0.09	0.05	-38.0	0.09	0.04	-52.5	0.08	0.06	-23.9
Motor Gasoline	0.74	0.73	-1.4	0.69	0.69	0.4	0.68	0.68	0.7	0.69	0.72	4.3	0.74	0.73	-0.6
Jet/Kerosene	0.13	0.11	-17.0	0.13	0.14	9.1	0.12	0.12	-4.7	0.10	0.11	8.0	0.10	0.14	40.7
Diesel	0.21	0.21	0.0	0.22	0.20	-8.8	0.21	0.19	-12.6	0.20	0.20	0.4	0.22	0.21	-3.1
Other Gasoil	0.37	0.38	0.9	0.37	0.36	-3.7	0.34	0.31	-9.0	0.30	0.24	-20.8	0.30	0.28	-9.2
Residual Fuel Oil	0.12	0.14	17.3	0.13	0.12	-0.9	0.14	0.11	-18.9	0.11	0.13	15.1	0.14	0.11	-20.3
Other Products	0.31	0.32	1.6	0.30	0.30	-0.1	0.30	0.32	7.5	0.28	0.30	7.6	0.31	0.30	-2.6
Total	2.32	2.26	-2.6	2.31	2.19	-5.0	2.25	2.13	-5.4	2.14	2.07	-3.0	2.20	2.14	-2.6

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils.

² US figures exclude US territories.

Table 3
WORLD OIL PRODUCTION
(million barrels per day)

	2008	2009	2010	1Q09	2Q09	3Q09	4Q09	1Q10	May 09	Jun 09	Jul 09
OPEC											
Crude Oil											
Saudi Arabia	8.90			7.87	7.91				7.93	8.08	8.03
Iran	3.90			3.71	3.76				3.72	3.80	3.78
Iraq	2.38			2.34	2.45				2.49	2.50	2.52
UAE	2.59			2.29	2.25				2.25	2.25	2.27
Kuwait	2.31			2.07	1.98				1.98	1.97	1.97
Neutral Zone	0.57			0.55	0.54				0.54	0.54	0.54
Qatar	0.85			0.76	0.77				0.76	0.78	0.77
Angola	1.85			1.67	1.71				1.75	1.72	1.70
Nigeria	1.95			1.81	1.77				1.80	1.72	1.68
Libya	1.72			1.58	1.53				1.54	1.54	1.54
Algeria	1.37			1.25	1.25				1.25	1.25	1.22
Ecuador	0.50			0.48	0.48				0.48	0.48	0.47
Venezuela	2.35			2.13	2.12				2.12	2.12	2.16
Total Crude Oil⁶	31.24			28.49	28.52				28.61	28.75	28.64
Total NGLs ^{1,6}	4.66	5.22	6.07	4.89	5.05	5.36	5.55	5.72	5.05	5.05	5.36
Total OPEC⁶	35.90			33.39	33.58				33.66	33.80	34.00
OPEC: Historical Composition ⁶	36.93			33.39	33.58				33.66	33.80	34.00
NON-OPEC²											
OECD											
North America											
United States ⁵	7.52	7.89	8.07	7.84	7.96	7.84	7.90	8.11	8.06	7.92	7.89
Mexico	3.16	2.93	2.77	3.04	2.97	2.90	2.85	2.81	2.99	2.88	2.94
Canada	3.22	3.22	3.27	3.32	3.03	3.28	3.26	3.43	2.89	3.12	3.33
Europe	4.77	4.44	4.10	4.89	4.49	4.05	4.35	4.29	4.41	4.31	4.34
UK	1.56	1.50	1.37	1.62	1.57	1.30	1.51	1.49	1.52	1.57	1.47
Norway	2.46	2.26	2.07	2.57	2.24	2.05	2.16	2.13	2.23	2.07	2.17
Others	0.75	0.69	0.66	0.70	0.68	0.70	0.68	0.67	0.66	0.67	0.70
Pacific	0.65	0.66	0.73	0.65	0.63	0.67	0.69	0.72	0.59	0.63	0.67
Australia	0.55	0.55	0.61	0.56	0.53	0.56	0.57	0.59	0.50	0.53	0.57
Others	0.10	0.11	0.12	0.09	0.10	0.11	0.12	0.12	0.09	0.10	0.11
Total OECD	19.33	19.15	18.93	19.74	19.08	18.73	19.05	19.36	18.95	18.86	19.17
NON-OECD											
Former USSR											
Russia	12.76	13.05	13.32	12.85	13.11	13.08	13.14	13.27	13.05	13.19	13.11
Others	10.00	10.07	10.00	10.00	10.10	10.12	10.07	10.03	10.09	10.11	10.14
Asia	7.46	7.50	7.71	7.38	7.43	7.58	7.60	7.65	7.41	7.45	7.57
China	3.79	3.84	3.94	3.73	3.80	3.92	3.91	3.92	3.78	3.81	3.91
Malaysia	0.76	0.73	0.70	0.74	0.73	0.72	0.72	0.71	0.73	0.73	0.72
India	0.81	0.79	0.86	0.78	0.79	0.79	0.81	0.83	0.79	0.79	0.79
Indonesia	1.03	1.02	1.07	1.02	1.01	1.02	1.03	1.04	1.00	1.02	1.03
Others	1.08	1.12	1.13	1.11	1.10	1.13	1.13	1.14	1.11	1.10	1.11
Europe	0.14	0.13	0.11	0.14	0.13	0.12	0.12	0.12	0.12	0.13	0.13
Latin America	4.13	4.40	4.69	4.34	4.39	4.41	4.45	4.60	4.39	4.38	4.41
Brazil ⁵	2.37	2.54	2.82	2.49	2.53	2.55	2.59	2.72	2.54	2.51	2.54
Argentina	0.75	0.76	0.76	0.76	0.76	0.76	0.76	0.77	0.75	0.77	0.76
Colombia	0.59	0.65	0.66	0.64	0.66	0.66	0.66	0.66	0.66	0.66	0.66
Others	0.42	0.45	0.44	0.45	0.45	0.45	0.45	0.45	0.44	0.45	0.45
Middle East³	1.65	1.61	1.57	1.64	1.62	1.60	1.58	1.57	1.64	1.61	1.60
Oman	0.75	0.79	0.79	0.79	0.79	0.78	0.78	0.78	0.80	0.79	0.78
Syria	0.40	0.37	0.33	0.38	0.37	0.36	0.36	0.35	0.37	0.37	0.37
Yemen	0.31	0.27	0.26	0.28	0.27	0.26	0.26	0.26	0.27	0.27	0.27
Others	0.19	0.19	0.18	0.19	0.19	0.19	0.19	0.18	0.19	0.19	0.19
Africa	2.53	2.50	2.47	2.50	2.50	2.52	2.50	2.49	2.50	2.50	2.51
Egypt	0.65	0.63	0.60	0.65	0.64	0.63	0.62	0.61	0.64	0.64	0.63
Gabon	0.21	0.23	0.24	0.22	0.22	0.23	0.24	0.24	0.22	0.22	0.23
Others	1.67	1.64	1.63	1.64	1.64	1.65	1.64	1.64	1.64	1.64	1.66
Total Non-OECD	28.67	29.18	29.87	28.85	29.18	29.31	29.39	29.70	29.10	29.26	29.33
Processing Gains ⁴	2.24	2.29	2.20	2.29	2.29	2.29	2.29	2.20	2.29	2.29	2.29
Other Biofuels ⁵	0.38	0.36	0.42	0.34	0.37	0.36	0.37	0.39	0.37	0.37	0.36
TOTAL NON-OPEC⁶	50.63	50.98	51.42	51.22	50.91	50.69	51.09	51.66	50.71	50.78	51.15
Non-OPEC: Historical Composition ⁶	49.60	50.98	51.42	51.22	50.91	50.69	51.09	51.66	50.71	50.78	51.15
TOTAL SUPPLY	86.53			84.61	84.49				84.36	84.57	85.15

¹ Includes condensates reported by OPEC countries, oil from non-conventional sources, e.g. Venezuelan Orimulsion (but not Orinoco extra-heavy oil), and non-oil inputs to Saudi Arabian MTBE. Orimulsion production reportedly ceased from January 2007.

² Comprises crude oil, condensates, NGLs and oil from non-conventional sources

³ Includes small amounts of production from Israel, Jordan and Bahrain.

⁴ Net volumetric gains and losses in refining (excludes net gain/loss in China and non-OECD Europe) and marine transportation losses.

⁵ Other Biofuels are from sources outside Brazil and US. US and Brazil oil supply include ethanol.

⁶ Total OPEC comprises all countries which were OPEC members at 1 January 2009. OPEC Historical Composition comprises countries which were OPEC members at that point in time.

Total Non-OPEC excludes all countries that were OPEC members at 1 January 2009. Non-OPEC Historical Composition excludes countries that were OPEC members at that point in time.

Table 3a
OIL SUPPLY IN OECD COUNTRIES¹

(thousand of barrels per day)

	2008	2009	2010	1Q09	2Q09	3Q09	4Q09	1Q10	May 09	Jun 09	Jul 09
United States											
Alaska	683	641	598	709	643	588	624	618	698	575	550
California	652	632	603	637	638	630	623	615	638	636	633
Texas	1089	1080	1058	1088	1083	1077	1072	1066	1083	1080	1079
Federal Gulf of Mexico ²	1152	1550	1777	1424	1613	1574	1587	1801	1589	1669	1734
Other US Lower 48	1374	1279	1229	1378	1266	1224	1251	1242	1274	1256	1156
NGLs ³	1781	1869	1907	1788	1888	1898	1901	1903	1934	1876	1894
Other Hydrocarbons	791	835	900	821	829	846	846	865	845	831	845
Total	7523	7886	8072	7845	7959	7837	7903	8110	8061	7923	7891
Canada											
Alberta Light/Medium/Heavy	496	491	487	506	439	517	503	496	395	477	570
Alberta Bitumen	615	648	657	649	634	652	660	668	594	650	650
Saskatchewan	440	436	422	440	438	436	428	425	435	444	435
Other Crude	407	368	393	396	322	399	353	415	288	310	370
NGLs	661	629	626	680	589	622	627	675	548	606	654
Synthetic Crudes	605	719	799	652	650	770	802	870	635	745	765
Total	3224	3222	3267	3321	3032	3280	3256	3432	2895	3115	3327
Mexico											
Crude	2799	2562	2392	2667	2590	2522	2473	2440	2609	2519	2569
NGLs	365	372	374	368	375	373	373	373	382	363	375
Total	3164	2935	2766	3036	2965	2895	2846	2813	2991	2882	2944
UK Offshore⁴											
Brent Fields	75	74	79	71	69	77	79	82	72	69	74
Forties Fields	627	643	608	695	677	542	658	649	697	681	671
Ninian Fields	82	77	69	77	85	66	79	82	91	83	86
Flotta Fields	67	83	85	77	75	83	96	93	78	74	87
Other Fields	467	391	313	457	443	321	344	361	363	437	335
NGLs	220	210	195	219	200	190	230	205	198	200	190
Total	1538	1477	1349	1596	1549	1279	1486	1472	1499	1544	1443
Norway⁴											
Ekofisk-Ula Area	355	300	301	345	254	306	297	298	266	207	311
Oseberg-Troll Area	395	378	341	413	361	370	367	360	392	288	389
Statfjord-Gullfaks Area	505	323	188	490	378	193	237	227	395	327	240
Haltenbanken Area	300	251	269	289	250	216	249	251	225	255	247
Sleipner-Frigg Area	380	486	445	486	483	489	485	450	461	493	492
NGLs	527	515	497	549	512	481	520	523	493	496	496
Total	2461	2255	2068	2571	2239	2054	2162	2127	2232	2065	2175
Other OECD Europe											
Other N Sea Crude/NGLs ⁵	342	315	297	336	314	308	301	301	307	308	312
UK Onshore	26	22	17	24	23	22	20	19	23	23	22
Italy	99	84	80	86	86	84	82	81	85	86	84
Turkey	42	45	46	41	46	46	46	46	46	46	46
Other	117	108	105	113	108	107	105	103	105	109	107
NGLs (excl. North Sea)	18	17	16	18	18	17	16	16	17	18	18
Non-Conventional Oils	129	114	121	98	95	133	130	123	93	108	134
Total	773	705	682	717	689	716	700	689	676	698	723
Australia											
Gippsland Basin	72	78	67	76	84	79	74	71	89	79	81
Cooper-Eromanga Basin	49	59	51	63	61	58	56	54	60	60	59
Carnarvon Basin	314	292	285	318	271	292	289	285	229	273	297
Other Crude	42	51	118	36	40	55	71	99	39	42	56
NGLs	74	74	85	67	77	75	75	85	80	75	75
Total	551	554	606	559	533	559	565	594	497	529	568
Other OECD Pacific											
New Zealand	60	69	88	49	60	78	89	89	54	68	71
Japan	6	5	5	6	6	5	5	5	5	6	5
NGLs	17	16	14	20	14	15	15	15	13	16	15
Synthetic Fuels	14	16	15	18	18	15	15	15	20	15	15
Total	98	107	122	93	98	113	124	124	92	105	106
OECD											
Crude Oil	14121	13747	13375	14432	13792	13291	13487	13686	13678	13503	13692
NGLs	3671	3711	3722	3717	3681	3680	3766	3803	3673	3659	3724
Non-Conventional Oils	1538	1685	1835	1588	1592	1764	1794	1874	1591	1699	1759
Total	19331	19143	18932	19737	19065	18735	19047	19364	18942	18861	19175

¹ Subcategories refer to crude oil only unless otherwise noted.

² Only production from Federal waters is included.

³ To the extent possible, condensates from natural gas processing plants are included with NGLs, while field condensates are counted as crude oil.

⁴ North Sea production is grouped by area including all fields being processed through the named facility, ie, not just the field of that name.

⁵ Other North Sea NGLs is included.

Table 4
OECD INDUSTRY STOCKS¹ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Feb2009	Mar2009	Apr2009	May2009	Jun2009*	Jun2006	Jun2007	Jun2008	3Q2008	4Q2008	1Q2009	2Q2009
North America												
Crude	498.7	506.9	511.0	502.8	487.3	459.7	488.6	435.8	0.19	0.16	0.45	-0.21
Motor Gasoline	247.4	248.5	244.2	236.7	246.3	240.4	233.5	238.1	-0.22	0.27	0.06	-0.02
Middle Distillate	220.6	217.0	222.6	229.8	237.8	200.0	195.6	191.9	0.06	0.22	0.00	0.23
Residual Fuel Oil	47.0	47.3	43.7	46.5	43.3	51.8	44.4	48.8	-0.01	-0.04	0.03	-0.04
Total Products ³	683.2	685.9	688.3	705.1	732.4	668.1	656.6	653.8	0.01	0.32	0.02	0.51
Total ⁴	1328.7	1344.2	1354.1	1368.0	1377.7	1276.9	1293.6	1240.4	0.41	0.25	0.49	0.37
Europe												
Crude	339.5	355.4	342.2	331.0	344.3	339.8	333.2	334.9	-0.02	0.10	0.15	-0.12
Motor Gasoline	106.1	102.0	99.4	97.7	99.2	98.5	99.8	108.7	-0.11	0.11	-0.07	-0.03
Middle Distillate	281.3	277.2	282.4	288.4	288.8	248.4	260.9	251.0	0.16	0.11	0.02	0.13
Residual Fuel Oil	79.2	73.5	76.2	78.4	77.1	74.4	68.1	80.9	-0.07	0.08	-0.09	0.04
Total Products ³	574.6	561.1	566.8	574.2	570.3	522.8	527.6	549.0	-0.01	0.31	-0.18	0.10
Total ⁴	986.9	987.3	979.8	975.0	983.9	935.1	935.7	958.1	-0.07	0.46	-0.07	-0.04
Pacific												
Crude	175.5	170.1	166.5	155.8	156.6	181.2	172.3	167.9	-0.07	0.01	0.08	-0.15
Motor Gasoline	24.9	26.5	27.9	27.0	26.3	24.6	24.1	24.2	-0.02	-0.02	0.07	0.00
Middle Distillate	63.4	57.0	59.0	65.1	62.4	69.7	67.7	59.6	0.16	-0.10	-0.09	0.06
Residual Fuel Oil	21.6	20.2	21.2	20.6	18.6	23.2	22.1	22.4	0.00	-0.02	0.00	-0.02
Total Products ³	170.9	168.5	166.8	171.2	164.8	183.2	181.9	166.1	0.28	-0.20	-0.06	-0.04
Total ⁴	415.5	407.9	402.6	397.5	387.3	435.6	427.1	407.8	0.24	-0.25	0.02	-0.23
Total OECD												
Crude	1013.7	1032.3	1019.7	989.5	988.3	980.7	994.1	938.6	0.10	0.27	0.68	-0.48
Motor Gasoline	378.3	377.0	371.5	361.4	371.8	363.6	357.4	371.0	-0.35	0.36	0.06	-0.06
Middle Distillate	565.3	551.2	563.9	583.3	589.1	518.2	524.3	502.5	0.37	0.22	-0.07	0.42
Residual Fuel Oil	147.8	141.0	141.1	145.5	139.0	149.4	134.5	152.0	-0.08	0.02	-0.06	-0.02
Total Products ³	1428.7	1415.5	1421.9	1450.5	1467.4	1374.1	1366.2	1368.9	0.28	0.44	-0.22	0.57
Total ⁴	2731.0	2739.4	2736.5	2740.4	2748.9	2647.7	2656.4	2606.3	0.57	0.46	0.44	0.10

OECD GOVERNMENT-CONTROLLED STOCKS⁵ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Feb2009	Mar2009	Apr2009	May2009	Jun2009*	Jun2006	Jun2007	Jun2008	3Q2008	4Q2008	1Q2009	2Q2009
North America												
Crude	705.5	712.8	718.8	721.7	723.4	687.9	690.3	706.0	-0.04	-0.01	0.12	0.12
Products	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	0.00	0.00	0.00	0.00
Europe												
Crude	187.8	188.1	185.5	186.6	186.6	173.5	175.3	181.8	-0.02	0.07	0.01	-0.02
Products	232.4	234.2	237.3	238.7	238.7	236.2	236.6	231.7	0.02	-0.05	0.06	0.05
Pacific												
Crude	389.2	389.2	388.1	388.8	389.8	380.9	385.0	384.7	-0.01	0.03	0.02	0.01
Products	19.2	19.2	19.2	19.2	19.2	11.8	16.4	18.9	0.00	0.00	0.00	0.00
Total OECD												
Crude	1282.5	1290.0	1292.4	1297.1	1299.8	1242.2	1250.6	1272.5	-0.06	0.10	0.16	0.11
Products	253.5	255.4	258.5	259.9	259.9	249.9	254.9	252.5	0.02	-0.05	0.06	0.05
Total ⁴	1537.0	1547.0	1552.5	1558.5	1561.2	1493.1	1506.5	1526.0	-0.04	0.05	0.23	0.16

* estimated

1 Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

2 Closing stock levels.

3 Total products includes gasoline, middle distillates, fuel oil and other products.

4 Total includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

5 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

Table 4a
INDUSTRY STOCKS¹ ON LAND IN SELECTED COUNTRIES

(million barrels)

	January			February			March			April			May		
	2008	2009	%	2008	2009	%	2008	2009	%	2008	2009	%	2008	2009	%
United States²															
Crude	296.2	352.9	19.1	302.3	354.9	17.4	314.7	365.8	16.2	319.7	370.2	15.8	303.7	362.0	19.2
Motor Gasoline	232.8	217.7	-6.5	235.2	215.6	-8.3	222.2	216.7	-2.5	211.3	212.7	0.7	208.3	206.1	-1.1
Middle Distillate	174.3	186.5	7.0	159.2	191.3	20.2	148.0	187.3	26.6	147.8	192.9	30.5	155.6	200.5	28.9
Residual Fuel Oil	39.3	35.4	-9.9	39.4	39.2	-0.5	39.9	39.0	-2.3	39.5	35.2	-10.9	40.1	38.8	-3.2
Other Products	116.0	134.1	15.6	107.0	132.5	23.8	107.1	136.0	27.0	120.5	142.0	17.8	131.9	155.5	17.9
Total Products	562.4	573.7	2.0	540.8	578.6	7.0	517.2	579.0	11.9	519.1	582.8	12.3	535.9	600.9	12.1
Other ³	119.6	132.0	10.4	121.7	131.4	8.0	122.5	137.4	12.2	126.1	140.0	11.0	130.3	144.4	10.8
Total	978.2	1058.6	8.2	964.8	1064.9	10.4	954.4	1082.2	13.4	964.9	1093.0	13.3	969.9	1107.3	14.2
Japan															
Crude	119.0	127.1	6.8	119.6	124.2	3.8	119.2	118.5	-0.6	117.3	117.6	0.3	120.7	113.3	-6.1
Motor Gasoline	13.7	12.6	-8.0	13.5	14.2	5.2	15.8	15.4	-2.5	13.3	15.4	15.8	14.7	14.6	-0.7
Middle Distillate	43.6	37.6	-13.8	32.9	38.4	16.7	33.6	35.2	4.8	34.1	36.0	5.6	34.7	40.6	17.0
Residual Fuel Oil	10.1	10.2	1.0	10.1	11.1	9.9	11.3	9.3	-17.7	11.9	9.7	-18.5	12.0	10.5	-12.5
Other Products	43.6	42.5	-2.5	39.9	42.5	6.5	41.1	44.9	9.2	43.2	40.5	-6.3	42.2	40.8	-3.3
Total Products	111.0	102.9	-7.3	96.4	106.2	10.2	101.8	104.8	2.9	102.5	101.6	-0.9	103.6	106.5	2.8
Other ³	62.7	60.4	-3.7	60.8	60.8	0.0	60.8	60.3	-0.8	61.8	59.7	-3.4	64.2	62.2	-3.1
Total	292.7	290.4	-0.8	276.8	291.2	5.2	281.8	283.6	0.6	281.6	278.9	-1.0	288.5	282.0	-2.3
Germany															
Crude	38.5	43.3	12.5	32.7	40.2	22.9	34.9	40.4	15.8	38.2	39.4	3.1	38.6	39.4	2.1
Motor Gasoline	11.7	9.5	-18.8	11.4	9.4	-17.5	11.0	8.1	-26.4	10.6	9.1	-14.2	9.6	9.7	1.0
Middle Distillate	21.6	22.8	5.6	22.1	24.2	9.5	23.3	23.2	-0.4	22.8	24.1	5.7	21.9	24.8	13.2
Residual Fuel Oil	9.1	10.1	11.0	9.5	9.8	3.2	9.9	9.4	-5.1	9.7	9.3	-4.1	9.5	8.3	-12.6
Other Products	11.2	12.0	7.1	11.1	11.8	6.3	11.9	12.2	2.5	11.6	11.6	0.0	11.5	11.0	-4.3
Total Products	53.6	54.4	1.5	54.1	55.2	2.0	56.1	52.9	-5.7	54.7	54.1	-1.1	52.5	53.8	2.5
Other ³	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	92.1	97.7	6.1	86.8	95.4	9.9	91.0	93.3	2.5	92.9	93.5	0.6	91.1	93.2	2.3
Italy															
Crude	36.2	37.9	4.7	33.2	36.0	8.4	31.0	38.5	24.2	35.1	37.3	6.3	38.6	38.6	0.0
Motor Gasoline	16.6	16.7	0.6	17.0	16.6	-2.4	16.2	15.6	-3.7	16.2	16.7	3.1	16.4	16.3	-0.6
Middle Distillate	37.9	38.9	2.6	35.5	36.7	3.4	38.0	36.3	-4.5	38.0	37.9	-0.3	36.7	38.2	4.1
Residual Fuel Oil	8.0	8.1	1.3	8.0	7.3	-8.8	9.1	8.3	-8.8	9.0	7.3	-18.9	8.6	7.7	-10.5
Other Products	25.3	23.4	-7.5	23.8	22.8	-4.2	24.3	23.1	-4.9	24.5	23.0	-6.1	23.6	22.7	-3.8
Total Products	87.8	87.1	-0.8	84.3	83.4	-1.1	87.6	83.3	-4.9	87.7	84.9	-3.2	85.3	84.9	-0.5
Other ³	12.0	10.8	-10.0	11.4	9.0	-21.1	12.4	9.1	-26.6	11.4	9.7	-14.9	12.5	9.9	-20.8
Total	136.0	135.8	-0.1	128.9	128.4	-0.4	131.0	130.9	-0.1	134.2	131.9	-1.7	136.4	133.4	-2.2
France															
Crude	29.7	28.6	-3.7	28.2	27.6	-2.1	30.5	31.2	2.3	30.4	30.1	-1.0	30.8	29.4	-4.5
Motor Gasoline	6.6	4.7	-28.8	5.3	2.6	-50.9	3.7	2.2	-40.5	5.3	1.9	-64.2	5.6	2.9	-48.2
Middle Distillate	15.8	13.0	-17.7	12.1	15.5	28.1	13.0	16.0	23.1	10.7	15.4	43.9	11.6	17.4	50.0
Residual Fuel Oil	6.1	7.0	14.8	6.8	7.4	8.8	7.2	3.6	-50.0	6.9	2.9	-58.0	6.7	3.8	-43.3
Other Products	9.0	9.8	8.9	9.2	9.7	5.4	9.9	9.6	-3.0	9.0	9.9	10.0	10.2	9.3	-8.8
Total Products	37.5	34.5	-8.0	33.4	35.2	5.4	33.8	31.4	-7.1	31.9	30.1	-5.6	34.1	33.4	-2.1
Other ³	15.1	14.9	-1.3	14.8	14.1	-4.7	13.2	13.6	3.0	13.5	13.9	3.0	14.3	14.0	-2.1
Total	82.3	78.0	-5.2	76.4	76.9	0.7	77.5	76.2	-1.7	75.8	74.1	-2.2	79.2	76.8	-3.0
United Kingdom															
Crude	34.0	35.7	5.0	36.7	36.2	-1.4	40.3	36.7	-8.9	43.1	36.7	-14.8	40.2	33.3	-17.2
Motor Gasoline	10.0	8.4	-16.0	10.4	7.6	-26.9	11.1	8.1	-27.0	9.2	7.3	-20.7	8.7	7.3	-16.1
Middle Distillate	22.3	28.7	28.7	20.5	27.2	32.7	21.2	27.4	29.2	19.0	26.2	37.9	22.1	25.2	14.0
Residual Fuel Oil	5.4	4.8	-11.1	4.3	4.6	7.0	4.6	4.4	-4.3	5.0	4.1	-18.0	4.7	4.2	-10.6
Other Products	12.7	11.2	-11.8	11.7	11.7	0.0	12.6	12.2	-3.2	11.7	12.1	3.4	11.4	12.2	7.0
Total Products	50.4	53.1	5.4	46.9	51.1	9.0	49.5	52.1	5.3	44.9	49.7	10.7	46.9	48.9	4.3
Other ³	10.6	11.7	10.4	11.7	11.1	-5.1	10.6	11.5	8.5	10.4	11.8	13.5	12.3	10.1	-17.9
Total	95.0	100.5	5.8	95.3	98.4	3.3	100.4	100.3	-0.1	98.4	98.2	-0.2	99.4	92.3	-7.1
Canada⁴															
Crude	103.7	111.2	7.2	103.9	111.7	7.5	106.9	109.0	2.0	106.7	108.6	1.8	104.8	105.8	1.0
Motor Gasoline	16.7	14.2	-15.0	16.0	16.2	1.3	15.4	16.6	7.8	14.7	15.4	4.8	14.7	15.7	6.8
Middle Distillate	21.8	20.5	-6.0	20.9	20.0	-4.3	20.1	20.8	3.5	20.1	20.3	1.0	20.3	19.5	-3.9
Residual Fuel Oil	3.7	3.3	-10.8	4.1	3.6	-12.2	3.5	3.6	2.9	3.9	3.4	-12.8	3.4	2.9	-14.7
Other Products	30.7	29.6	-3.6	31.5	29.4	-6.7	31.4	30.5	-2.9	32.3	28.9	-10.5	32.5	29.7	-8.6
Total Products	72.9	67.6	-7.3	72.5	69.2	-4.6	70.4	71.5	1.6	71.0	68.0	-4.2	70.9	67.8	-4.4
Other ³	18.6	16.9	-9.1	16.3	15.3	-6.1	15.8	14.0	-11.4	16.7	14.7	-12.0	17.8	15.7	-11.8
Total	195.2	195.7	0.3	192.7	196.2	1.8	193.1	194.5	0.7	194.4	191.3	-1.6	193.5	189.3	-2.2

¹ Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrapment stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

² US figures exclude US territories.

³ Other includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

⁴ Canadian stock information for recent months is the administration's best estimate. Data are usually finalised three months after first publication.

Table 5
TOTAL STOCKS ON LAND IN OECD COUNTRIES¹

(millions of barrels' and 'days)

	End June 2008		End September 2008		End December 2008		End March 2009		End June 2009 ³	
	Stock Level	Days Fwd ² Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand
North America										
Canada	193.5	85	198.4	88	193.9	88	194.4	-	-	-
Mexico	44.7	21	55.7	27	50.3	25	45.5	-	-	-
United States ⁴	1688.0	89	1706.4	88	1738.7	92	1797.0	-	-	-
Total⁴	1948.3	83	1982.6	83	2005.1	86	2059.0	91	2103.0	93
Pacific										
Australia	37.4	39	37.7	39	40.5	44	40.3	-	-	-
Japan	619.1	143	646.2	137	629.6	133	611.3	-	-	-
Korea	146.6	70	141.2	66	134.9	58	155.2	-	-	-
New Zealand	8.4	58	7.9	53	7.9	51	9.5	-	-	-
Total	811.4	108	833.0	104	812.9	100	816.3	112	796.3	113
Europe⁵										
Austria	22.8	77	21.5	79	23.2	82	20.9	-	-	-
Belgium	28.5	40	31.1	43	34.9	56	35.8	-	-	-
Czech Republic	20.2	88	19.1	97	21.4	114	22.7	-	-	-
Denmark	19.0	107	18.3	101	22.9	131	25.1	-	-	-
Finland	25.5	116	30.1	139	30.7	147	33.5	-	-	-
France	176.6	90	176.6	87	179.2	89	177.6	-	-	-
Germany	273.2	101	273.7	103	277.4	108	277.7	-	-	-
Greece	36.3	87	39.2	83	40.0	83	36.7	-	-	-
Hungary	16.6	101	15.5	93	15.0	100	15.7	-	-	-
Ireland	10.4	59	10.5	54	11.4	63	11.5	-	-	-
Italy	136.7	83	130.3	81	127.9	83	131.0	-	-	-
Luxembourg	0.7	12	0.6	10	0.8	14	0.7	-	-	-
Netherlands	124.5	119	115.0	117	131.4	130	129.8	-	-	-
Norway	23.1	116	26.5	127	29.9	143	24.0	-	-	-
Poland	57.4	103	58.8	106	58.1	119	58.9	-	-	-
Portugal	25.3	85	25.0	90	24.7	92	25.0	-	-	-
Slovak Republic	9.1	99	8.0	93	8.8	122	9.8	-	-	-
Spain	135.0	87	135.8	88	137.6	89	137.8	-	-	-
Sweden	34.1	94	36.6	104	38.7	119	40.7	-	-	-
Switzerland	37.2	133	37.8	127	36.3	120	36.8	-	-	-
Turkey	60.9	80	60.8	98	60.9	111	59.2	-	-	-
United Kingdom	99.3	60	95.1	55	98.8	57	100.4	-	-	-
Total	1372.5	88	1365.9	88	1410.0	94	1411.1	99	1410.8	95
Total OECD	4132.3	88	4181.5	88	4227.9	91	4286.4	97	4310.1	97
DAYS OF IEA Net Imports⁶	-	123	-	124	-	131	-	134	-	-

¹ Total Stocks are industry and government-controlled stocks (see breakdown in table below). Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entropot stocks where known) they include stocks held by industry to meet IEA, EU and national emergency reserves commitments and are subject to government control in emergencies.

² Note that days of forward demand represent the stock level divided by the forward quarter average daily demand and is very different from the days of net imports used for the calculation of IEA Emergency Reserves.

³ End March 2009 and June 2009 forward demand figures are IEA Secretariat forecasts.

⁴ US figures exclude US territories. Total includes US territories.

⁵ Data not available for Iceland.

⁶ Reflects stock levels and prior calendar year's net imports adjusted to IEA emergency reserve definitions (see www.iea.org/netimports.asp). Net exporting IEA countries are excluded.

TOTAL OECD STOCKS

CLOSING STOCKS	Total	Government ¹ controlled		Total	Government ¹ controlled	
		Industry	Industry		Days of Fwd. Demand ²	Days of Fwd. Demand ²
		Millions of Barrels			Days of Fwd. Demand ²	
2Q2006	4141	1493	2648	84	30	54
3Q2006	4255	1495	2760	85	30	55
4Q2006	4165	1499	2666	84	30	53
1Q2007	4104	1507	2597	85	31	54
2Q2007	4163	1506	2656	85	31	54
3Q2007	4169	1520	2649	83	30	53
4Q2007	4091	1524	2567	83	31	52
1Q2008	4101	1529	2572	86	32	54
2Q2008	4132	1526	2606	88	33	56
3Q2008	4181	1522	2659	88	32	56
4Q2008	4228	1527	2701	91	33	58
1Q2009	4286	1547	2739	97	35	62
2Q2009	4310	1561	2749	97	35	62

¹ Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

² Days of forward demand calculated using actual demand except in 1Q2009 and 2Q2009 (when latest forecasts are used).

Table 6
IEA Member Country Destinations of Selected Crude Streams¹
(million barrels per day)

	2006	2007	2008	2Q08	3Q08	4Q08	1Q09	Mar 09	Apr 09	May 09	Year Earlier	
											May 08	change
Saudi Light & Extra Light												
North America	0.60	0.73	0.70	0.73	0.71	0.63	0.58	0.46	0.58	0.50	0.70	-0.20
Europe	0.78	0.70	0.70	0.65	0.81	0.66	0.57	0.63	0.62	0.62	0.69	-0.06
Pacific	1.32	1.19	1.22	1.24	1.10	1.24	1.40	1.41	1.14	1.16	1.36	-0.21
Saudi Medium												
North America	0.64	0.56	0.64	0.62	0.68	0.66	0.42	0.38	0.40	0.46	0.64	-0.17
Europe	0.14	0.05	0.05	0.07	0.03	0.05	0.03	0.02	0.02	0.02	0.03	-0.01
Pacific	0.35	0.34	0.39	0.36	0.40	0.38	0.34	0.25	0.32	0.32	0.38	-0.06
Saudi Heavy												
North America	0.21	0.09	0.07	0.04	0.14	0.05	0.04	0.04	0.02	0.02	0.04	-0.01
Europe	0.18	0.11	0.09	0.10	0.12	0.09	0.03	0.03	0.04	0.01	0.12	-0.11
Pacific	0.23	0.20	0.24	0.24	0.26	0.25	0.22	0.16	0.12	0.17	0.26	-0.08
Iraqi Basrah Light²												
North America	0.52	0.50	0.60	0.60	0.57	0.51	0.44	0.52	0.39	0.21	0.66	-0.44
Europe	0.32	0.30	0.21	0.19	0.23	0.21	0.13	0.17	0.11	0.10	0.23	-0.13
Pacific	0.08	0.17	0.15	0.18	0.18	0.11	0.26	0.27	0.22	0.15	0.23	-0.09
Iraqi Kirkuk												
North America	0.00	-	0.08	0.11	0.10	0.06	0.07	0.02	-	0.03	0.10	-0.07
Europe	0.01	0.11	0.23	0.28	0.24	0.19	0.26	0.28	0.31	0.36	0.35	0.02
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Iranian Light												
North America	-	-	-	-	-	-	-	-	-	-	-	-
Europe	0.26	0.27	0.23	0.23	0.21	0.24	0.15	0.23	0.15	0.14	0.21	-0.07
Pacific	0.13	0.09	0.08	0.06	0.06	0.07	0.11	0.10	0.10	0.07	0.07	0.01
Iranian Heavy³												
North America	-	-	-	-	-	-	-	-	-	-	-	-
Europe	0.58	0.56	0.49	0.48	0.60	0.43	0.33	0.25	0.32	0.45	0.47	-0.02
Pacific	0.56	0.64	0.61	0.49	0.67	0.64	0.65	0.57	0.61	0.43	0.47	-0.04
Venezuelan Light & Medium												
North America	0.66	0.76	0.62	0.66	0.67	0.50	0.51	0.60	0.60	0.62	0.68	-0.06
Europe	0.11	0.08	0.06	0.06	0.06	0.07	0.07	0.06	0.10	0.20	0.09	0.11
Pacific	-	0.01	-	-	-	-	-	-	-	-	-	-
Venezuelan 22 API and heavier												
North America	0.72	0.68	0.65	0.59	0.67	0.74	0.74	0.63	0.54	0.62	0.73	-0.11
Europe	0.06	0.07	0.07	0.07	0.07	0.08	0.07	0.06	0.08	0.06	0.05	0.01
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Mexican Maya												
North America	1.24	1.22	1.02	1.00	0.99	1.04	1.06	1.03	1.01	0.97	0.99	-0.02
Europe	0.16	0.14	0.14	0.18	0.14	0.12	0.08	0.05	0.08	0.08	0.14	-0.05
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Mexican Isthmus												
North America	0.04	0.01	0.01	0.01	0.01	0.00	0.01	0.00	0.00	0.00	0.01	0.00
Europe	0.01	0.02	0.01	0.01	-	0.02	0.01	-	-	-	-	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Russian Urals												
North America	0.09	0.06	0.05	0.10	0.10	-	0.09	0.18	0.27	0.30	0.12	0.18
Europe	1.68	1.86	1.81	1.95	1.74	1.67	1.58	1.42	1.80	1.81	1.83	-0.01
Pacific	0.00	0.00	-	-	-	-	-	-	-	-	-	-
Nigerian Light⁴												
North America	0.79	0.88	0.68	0.77	0.52	0.60	0.47	0.60	0.29	0.33	0.62	-0.29
Europe	0.33	0.24	0.29	0.21	0.33	0.34	0.25	0.20	0.32	0.47	0.23	0.24
Pacific	0.04	0.01	-	-	-	-	-	-	-	-	-	-
Nigerian Medium												
North America	0.17	0.23	0.27	0.27	0.26	0.22	0.14	0.29	0.26	0.29	0.27	0.02
Europe	0.10	0.07	0.14	0.20	0.13	0.14	0.12	0.08	0.10	0.11	0.16	-0.05
Pacific	0.00	0.01	-	-	-	-	-	-	-	-	-	-

¹ Data based on monthly submissions from IEA countries to the crude oil import register (in '000 bbl), subject to availability. May differ from Table 8 of the Report.

IEA North America includes United States and Canada.

IEA Europe includes all countries in OECD Europe except Hungary. The Slovak Republic and Poland is excluded through December 2007 but included thereafter.

IEA Pacific data includes Australia, New Zealand, Korea and Japan.

² Iraqi Total minus Kirkuk.

³ Iranian Total minus Iranian Light.

⁴ 33 API and lighter (e.g., Bonny Light, Escravos, Qua Iboe and Oso Condensate).

Table 7
Regional OECD Imports^{1,2}
(thousand barrels per day)

	2006	2007	2008	2Q08	3Q08	4Q08	1Q09	Mar-09	Apr-09	May-09	Year Earlier	
											May-08	% change
Crude Oil												
North America	8194	8214	8043	8298	7895	7886	7743	7823	7691	7291	7670	-5%
Europe	9784	9679	9772	9878	9977	9524	9001	8740	8921	9143	9909	-8%
Pacific	6816	6718	6604	6457	6462	6404	6560	6006	5765	5326	6470	-18%
Total OECD	24794	24610	24419	24633	24333	23814	23305	22568	22377	21760	24479	-11%
LPG												
North America	14	28	29	15	38	34	28	22	32	2	8	-71%
Europe	264	276	267	247	277	239	251	277	236	234	242	-3%
Pacific	578	557	589	632	582	542	504	525	477	502	669	-25%
Total OECD	856	861	885	893	898	816	784	824	745	738	918	-20%
Naphtha												
North America	71	40	55	54	58	82	40	18	24	21	39	-46%
Europe	314	265	260	263	233	270	319	459	198	247	299	-18%
Pacific	754	794	776	734	886	689	746	873	726	907	767	18%
Total OECD	1138	1099	1091	1051	1177	1040	1105	1350	948	1175	1105	6%
Gasoline³												
North America	1143	1128	1083	1222	1184	1038	996	1036	879	786	1216	-35%
Europe	160	203	218	187	261	196	239	120	211	274	193	42%
Pacific	96	73	91	91	56	106	121	132	81	62	113	-45%
Total OECD	1399	1404	1392	1500	1501	1340	1355	1287	1171	1123	1522	-26%
Jet & Kerosene												
North America	161	183	63	78	40	39	80	72	54	40	79	-49%
Europe	374	370	402	381	399	468	454	513	462	435	370	18%
Pacific	69	43	34	39	22	33	79	49	52	52	44	17%
Total OECD	603	595	500	498	461	540	613	634	567	527	492	7%
Gasoil/Diesel												
North America	175	132	72	46	50	94	106	75	33	53	22	140%
Europe	967	780	880	662	917	1039	1224	1132	1048	1014	688	47%
Pacific	77	91	119	133	128	117	82	62	54	105	164	-36%
Total OECD	1219	1003	1072	840	1095	1250	1411	1268	1135	1171	874	34%
Heavy Fuel Oil												
North America	343	323	286	307	246	266	326	331	319	344	268	29%
Europe	476	433	447	394	446	462	474	471	586	562	353	59%
Pacific	91	95	125	140	143	93	144	166	157	118	150	-21%
Total OECD	910	851	858	841	834	821	943	967	1062	1025	770	33%
Other Products												
North America	1121	1050	1075	1085	1061	1117	935	951	824	986	1080	-9%
Europe	929	854	763	771	786	750	737	677	784	706	768	-8%
Pacific	243	254	300	267	318	322	279	284	345	346	281	23%
Total OECD	2294	2157	2138	2123	2165	2188	1951	1911	1953	2038	2129	-4%
Total Products												
North America	3028	2883	2664	2807	2677	2669	2509	2504	2165	2233	2711	-18%
Europe	3484	3180	3238	2905	3319	3424	3697	3649	3525	3471	2912	19%
Pacific	1908	1906	2034	2035	2136	1902	1955	2089	1893	2092	2188	-4%
Total OECD	8420	7969	7936	7747	8132	7994	8161	8242	7583	7796	7811	0%
Total Oil												
North America	11222	11097	10707	11105	10572	10555	10253	10326	9856	9524	10812	-12%
Europe	13268	12859	13010	12783	13296	12948	12698	12389	12445	12614	12821	-2%
Pacific	8724	8623	8638	8492	8597	8306	8515	8095	7658	7418	8657	-14%
Total OECD	33214	32579	32355	32380	32465	31808	31466	30810	29959	29556	32290	-8%

¹ Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

² Excludes intra-regional trade

³ Includes additives

Table 7a
Regional OECD Imports from Non-OECD countries^{1,2}
(thousand barrels per day)

	2006	2007	2008	2Q08	3Q08	4Q08	1Q09	Mar-09	Apr-09	May-09	Year Earlier	
											May-08	% change
Crude Oil												
North America	7646	7762	7649	7809	7566	7483	7362	7367	7065	6835	7670	-11%
Europe	9610	9502	9592	9662	9808	9377	8903	8681	8837	9052	9766	-7%
Pacific	6815	6718	6604	6457	6462	6404	6560	6006	5765	5326	6470	-18%
Total OECD	24071	23981	23844	23928	23836	23265	22825	22054	21668	21213	23906	-11%
LPG												
North America	11	14	22	11	32	33	11	6	9	0	4	na
Europe	259	275	264	247	275	238	237	274	236	234	242	-3%
Pacific	575	553	584	627	578	537	486	493	460	476	659	-28%
Total OECD	846	842	871	884	885	808	735	772	705	710	905	-22%
Naphtha												
North America	52	30	42	33	53	65	34	13	14	10	13	-23%
Europe	301	258	254	259	226	267	318	459	195	245	297	-17%
Pacific	746	768	734	701	825	680	702	801	678	801	740	8%
Total OECD	1098	1056	1031	993	1104	1013	1054	1272	887	1056	1049	1%
Gasoline³												
North America	409	380	338	347	372	328	325	351	241	245	288	-15%
Europe	154	197	215	182	261	192	235	114	207	271	189	43%
Pacific	92	73	89	89	56	106	116	127	75	61	113	-46%
Total OECD	655	649	642	617	688	626	675	591	523	577	589	-2%
Jet & Kerosene												
North America	97	83	36	39	24	25	66	60	24	11	41	-73%
Europe	367	367	374	363	367	411	424	496	433	416	361	15%
Pacific	68	43	34	39	22	33	79	49	52	52	44	17%
Total OECD	532	493	445	441	413	470	570	605	508	479	446	7%
Gasoil/Diesel												
North America	109	73	47	27	19	69	94	68	31	34	7	373%
Europe	885	720	672	543	633	750	846	805	717	748	546	37%
Pacific	77	91	119	133	128	117	80	62	54	105	164	-36%
Total OECD	1072	883	838	703	781	935	1019	934	803	887	717	24%
Heavy Fuel Oil												
North America	306	278	251	264	204	238	296	286	305	305	213	43%
Europe	456	404	401	325	416	406	441	448	560	538	282	91%
Pacific	88	95	125	140	143	93	144	166	155	118	150	-21%
Total OECD	850	777	776	729	762	737	881	900	1020	962	645	49%
Other Products												
North America	905	807	799	811	834	819	798	835	644	793	794	0%
Europe	749	724	634	644	648	618	647	583	673	638	653	-2%
Pacific	160	179	221	183	241	234	227	250	279	254	198	28%
Total OECD	1814	1710	1655	1638	1722	1671	1672	1668	1596	1685	1645	2%
Total Products												
North America	1888	1663	1535	1531	1537	1577	1624	1618	1269	1399	1360	3%
Europe	3171	2944	2815	2562	2826	2883	3149	3179	3020	3091	2570	20%
Pacific	1807	1802	1907	1911	1993	1800	1834	1946	1753	1866	2067	-10%
Total OECD	6866	6409	6257	6005	6356	6260	6606	6743	6042	6356	5998	6%
Total Oil												
North America	9534	9425	9183	9340	9103	9060	8986	8985	8334	8234	9030	-9%
Europe	12781	12446	12407	12224	12634	12260	12051	11860	11858	12143	12336	-2%
Pacific	8622	8519	8511	8368	8455	8204	8394	7952	7517	7193	8537	-16%
Total OECD	30938	30390	30102	29932	30191	29525	29432	28797	27709	27569	29903	-8%

¹ Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

² Excludes intra-regional trade

³ Includes additives

Table 7b
Inter-regional OECD Transfers^{1,2}
(thousand barrels per day)

	2006	2007	2008	2Q08	3Q08	4Q08	1Q09	Mar-09	Apr-09	May-09	Year Earlier	
											May-08	Change
Crude Oil												
North America	452	395	489	489	329	403	381	456	626	456	0	456
Europe	177	180	216	216	169	147	98	58	83	91	143	-52
Pacific	0	0	0	0	0	0	0	0	0	0	0	0
Total OECD	629	575	705	705	498	550	480	514	709	547	573	-26
LPG												
North America	14	7	4	4	7	1	16	16	24	2	3	-1
Europe	1	3	0	0	2	1	14	4	0	0	0	0
Pacific	4	4	5	5	4	6	18	32	17	25	10	16
Total OECD	19	14	9	9	12	8	49	52	41	28	13	15
Naphtha												
North America	11	12	21	21	5	16	6	5	9	11	26	-15
Europe	7	5	4	4	7	3	1	0	4	1	3	-1
Pacific	26	42	33	33	61	8	43	72	48	106	28	78
Total OECD	43	60	58	58	73	27	50	77	61	119	56	62
Gasoline³												
North America	748	746	875	875	813	710	671	685	638	541	928	-387
Europe	6	3	5	5	0	4	4	6	4	3	4	-1
Pacific	0	2	2	2	0	0	5	5	6	2	0	2
Total OECD	755	750	883	883	813	714	680	696	648	546	932	-387
Jet & Kerosene												
North America	100	27	39	39	16	14	14	12	30	29	38	-9
Europe	3	28	18	18	32	56	29	18	29	20	9	10
Pacific	0	0	0	0	0	0	0	0	0	0	0	0
Total OECD	103	55	57	57	48	70	43	29	59	48	47	2
Gasoil/Diesel												
North America	59	26	18	18	31	25	12	7	2	18	15	4
Europe	60	208	119	119	284	290	377	326	330	266	142	124
Pacific	0	0	0	0	0	0	2	0	0	0	0	0
Total OECD	119	234	138	138	315	315	391	334	332	284	157	127
Heavy Fuel Oil												
North America	45	35	43	43	42	28	29	44	14	39	55	-15
Europe	29	47	69	69	30	56	33	23	26	24	71	-47
Pacific	0	0	0	0	0	0	0	0	2	0	0	0
Total OECD	74	82	112	112	72	84	62	67	42	63	125	-62
Other Products												
North America	243	276	274	274	227	297	137	115	179	193	287	-93
Europe	130	129	127	127	138	132	90	94	111	68	114	-47
Pacific	74	78	84	84	78	88	52	34	67	92	83	9
Total OECD	447	483	485	485	443	517	279	243	358	353	484	-131
Total Products												
North America	1220	1129	1275	1275	1140	1092	886	886	896	834	1351	-517
Europe	236	423	342	342	493	541	548	470	504	381	343	38
Pacific	104	127	124	124	143	102	121	143	141	226	120	105
Total OECD	1560	1678	1742	1742	1776	1734	1554	1499	1541	1440	1814	-373
Total Oil												
North America	1672	1523	1765	1765	1469	1495	1267	1342	1522	1290	1781	-491
Europe	413	603	558	558	662	687	647	529	588	471	485	-14
Pacific	104	127	124	124	143	102	121	143	141	226	120	105
Total OECD	2189	2253	2447	2447	2274	2284	2034	2013	2250	1987	2387	-400

¹ Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

² Excludes intra-regional trade

³ Includes additives

Table 8
Regional OECD Crude Imports by Source
(thousand barrels per day)

	2006	2007	2008	2Q08	3Q08	4Q08	1Q09	Mar 09	Apr 09	May 09	Year Earlier	
											May 08	change
OECD North America												
Venezuela	1583	1596	1442	1464	1512	1398	1437	1402	1188	1630	1416	213
Other Central & South America	705	629	727	713	723	771	1011	1025	1034	1029	788	241
North Sea	544	450	363	453	283	380	361	456	626	456	422	35
Other OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	185	244	252	262	322	230	248	329	597	442	250	192
Saudi Arabia	1516	1541	1599	1607	1622	1509	1239	1063	1109	1081	1674	-593
Kuwait	183	179	211	212	149	246	223	185	107	95	270	-175
Iran	-	-	-	-	-	-	-	-	-	-	-	-
Iraq	634	558	701	725	683	617	619	622	525	310	640	-330
Oman	35	32	17	25	27	7	50	68	23	110	12	98
United Arab Emirates	4	10	5	7	6	-	29	38	61	30	-	-
Other Middle East	27	16	-	-	-	-	21	26	24	-	-	-
West Africa ²	1852	1964	1811	1860	1639	1759	1571	1906	1365	1389	1667	-278
Other Africa	781	819	760	818	741	803	659	551	851	533	839	-306
Asia	111	77	103	98	118	105	129	81	56	97	70	27
Other	35	98	52	52	70	63	148	70	126	89	53	36
Total	8194	8214	8043	8298	7895	7886	7743	7823	7691	7291	8101	-809
of which Non-OECD	7646	7762	7649	7809	7566	7483	7362	7367	7065	6835	7670	-835
OECD Europe												
Canada	-	2	-	-	-	-	-	-	-	-	-	-
Mexico + USA	174	175	180	216	166	147	98	58	83	91	143	-52
Venezuela	212	187	186	197	156	224	194	119	197	322	235	87
Other Central & South America	66	85	98	81	115	90	100	54	82	43	73	-30
Non-OECD Europe	1	3	5	4	4	11	3	3	5	4	5	-1
Former Soviet Union	4304	4476	4259	4401	4187	3974	4291	4337	4503	4437	4380	58
Saudi Arabia	1098	886	844	786	952	863	648	652	634	683	843	-160
Kuwait	141	131	123	124	132	112	84	57	62	59	121	-62
Iran	873	857	769	747	936	723	539	500	458	561	704	-143
Iraq	343	403	425	451	447	399	427	454	462	475	539	-64
Oman	-	2	3	-	0	-	-	-	-	-	-	-
United Arab Emirates	32	22	13	-	-	26	21	31	-	-	-	-
Other Middle East	159	172	150	153	137	189	100	129	186	153	173	-20
West Africa ²	641	655	870	839	858	1015	856	700	754	932	797	136
Other Africa	1699	1621	1816	1850	1908	1747	1640	1652	1490	1468	1896	-427
Asia	-	-	1	-	3	-	-	-	-	31	-	-
Other	41	1	30	30	-24	4	-2	-6	5	-117	-	-
Total	9784	9679	9772	9878	9977	9524	9001	8740	8921	9143	9909	-766
of which Non-OECD	9610	9502	9592	9662	9808	9377	8903	8681	8837	9052	9766	-714
OECD Pacific												
Canada	1	-	-	-	-	-	-	-	-	-	-	-
Mexico + USA	-	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	6	-	-	-	-	-	-	-	-	-	-
Other Central & South America	15	7	1	-	-	-	11	-	-	-	-	-
North Sea	-	-	-	-	-	-	-	-	-	-	-	-
Other OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	69	265	213	229	166	242	291	291	189	186	226	-40
Saudi Arabia	2104	1838	1928	1905	1832	1960	2033	1903	1596	1733	2078	-345
Kuwait	647	579	640	650	633	688	679	537	601	542	618	-76
Iran	661	692	635	519	656	650	710	640	669	413	520	-107
Iraq	93	172	147	172	176	116	243	236	221	120	233	-113
Oman	158	126	133	109	158	133	106	62	153	104	155	-51
United Arab Emirates	1522	1471	1471	1470	1497	1313	1191	1128	1119	1083	1369	-286
Other Middle East	549	614	624	595	631	617	606	602	623	615	616	-1
West Africa ²	137	79	21	33	20	-	-	-	-	30	61	-31
Other Africa	154	165	133	154	133	67	72	97	59	90	100	-10
Non-OECD Asia	714	674	680	647	659	618	624	569	563	497	628	-131
Other	-8	30	-21	-26	-102	1	-7	-60	-29	-87	-134	47
Total	6816	6718	6604	6457	6462	6404	6560	6006	5765	5326	6470	-1144
of which Non-OECD	6815	6718	6604	6457	6462	6404	6560	6006	5765	5326	6470	-1144
Total OECD Trade	24794	24610	24419	24633	24333	23814	23305	22568	22377	21760	24479	-2719
of which Non-OECD	24071	23981	23844	23928	23836	23265	22825	22054	21668	21213	23906	-2693

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes, and converted to barrels at 7.37 barrels per tonne. Data will differ from Table 6 which is based on submissions in barrels.

2. West Africa includes Angola, Nigeria, Gabon, Congo and Democratic Republic of Congo.

Table 9
Regional OECD Gasoline Imports by Source¹
(thousand barrels per day)

	2006	2007	2008	2Q08	3Q08	4Q08	1Q09	Mar 09	Apr 09	May 09	Year Earlier		
											May 08	change	
OECD North America													
Venezuela	69	61	51	40	57	48	33	22	24	21	48	-27	
Other Central & South America	122	102	83	101	108	61	69	52	39	33	49	-16	
ARA (Belgium Germany Netherlands)	252	241	268	316	287	268	212	192	194	165	324	-158	
Other Europe	470	496	464	536	507	442	440	460	419	360	579	-220	
FSU	139	98	106	111	106	99	129	182	114	98	73	25	
Saudi Arabia	18	31	24	23	24	28	23	23	11	31	29	1	
Algeria	5	3	4	3	9	6	4	9	9	14	-	-	
Other Middle East & Africa	33	40	43	53	41	53	49	54	38	29	66	-37	
Singapore	3	10	1	1	-	3	1	-	-	-	-	-	
OECD Pacific	19	17	16	24	22	4	21	33	26	16	25	-9	
Non-OECD Asia (excl. Singapore)	14	29	18	10	19	27	15	8	7	19	23	-4	
Other	0	-	4	5	5	-	-	-	-	-	-	-	
Total²	1143	1128	1083	1222	1184	1038	996	1036	879	786	1216	-430	
of which Non-OECD	409	380	338	347	372	328	325	351	241	245	288	-43	
OECD Europe													
OECD North America	6	6	3	5	0	4	4	6	4	3	4	-1	
Venezuela	3	7	8	14	11	7	0	-	-	-	16	-	
Other Central & South America	1	23	22	16	25	24	16	17	19	19	19	0	
Non-OECD Europe	20	14	11	11	10	10	19	16	11	14	8	6	
FSU	25	35	44	36	60	40	64	57	59	60	39	21	
Saudi Arabia	3	12	10	6	6	21	10	11	6	7	5	2	
Algeria	6	5	5	13	7	-	8	7	8	7	12	-5	
Other Middle East & Africa	20	30	34	45	31	30	33	31	33	32	43	-11	
Singapore	-	2	3	3	2	4	3	2	2	4	4	0	
OECD Pacific	0	0	-	-	-	-	-	-	-	-	-	-	
Non-OECD Asia (excl. Singapore)	0	2	2	-	-	5	2	2	5	1	-	-	
Other	75	67	76	38	108	53	80	-30	62	128	44	83	
Total²	160	203	218	187	261	196	239	120	211	274	193	81	
of which Non-OECD	154	197	215	182	261	192	235	114	207	271	189	82	
OECD Pacific													
OECD North America	0	0	1	-	-	-	-	-	2	2	-	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-	
ARA (Belgium Germany Netherlands)	1	-	0	2	-	-	-	-	-	-	-	-	
Other Europe	3	-	1	-	-	-	5	5	5	-	-	-	
FSU	-	-	1	3	-	-	-	-	-	-	10	-	
Saudi Arabia	2	-	-	-	-	-	-	-	-	-	-	-	
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	
Other Middle East & Africa	-	-	1	3	-	-	3	9	14	8	9	0	
Singapore	83	62	78	79	51	91	101	108	56	45	91	-46	
Non-OECD Asia (excl. Singapore)	7	11	9	4	4	15	12	11	5	7	4	4	
Other	-	0	0	-	0	-	-	-	-	-	-	-	
Total²	96	73	91	91	56	106	121	132	81	62	113	-50	
of which Non-OECD	92	73	89	89	56	106	116	127	75	61	113	-52	
Total OECD Trade²	1399	1404	1392	1500	1501	1340	1355	1287	1171	1123	1522	-399	
of which Non-OECD	655	649	642	617	688	626	675	591	523	577	589	-12	

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 10
Regional OECD Gasoil/Diesel Imports by Source¹
(thousand barrels per day)

	2006	2007	2008	2Q08	3Q08	4Q08	1Q09	Mar 09	Apr 09	May 09	Year Earlier	
											May 08	change
OECD North America												
Venezuela	45	18	3	-	3	2	19	24	-	-	-	-
Other Central & South America	16	11	14	7	6	23	19	20	16	8	0	7
ARA (Belgium Germany Netherlands)	23	6	4	3	5	3	7	7	-	7	4	3
Other Europe	10	6	3	1	4	1	3	-	2	1	-	-
FSU	37	34	21	17	7	37	49	24	8	12	7	5
Saudi Arabia	0	2	-	-	-	-	-	-	-	-	-	-
Algeria	0	-	2	-	-	3	7	-	0	13	-	-
Other Middle East & Africa	1	2	1	-	-	-	-	-	4	-	-	-
Singapore	3	2	1	1	1	1	0	-	3	2	-	-
OECD Pacific	32	48	18	14	22	21	2	-	-	10	11	-1
Non-OECD Asia (excl. Singapore)	6	4	6	2	3	4	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total²	175	132	72	46	50	94	106	75	33	53	22	31
of which Non-OECD	109	73	47	27	19	69	94	68	31	34	7	27
OECD Europe												
OECD North America	58	38	179	118	269	212	319	249	215	212	140	72
Venezuela	22	18	17	12	27	18	16	9	13	21	14	7
Other Central & South America	5	2	2	0	7	0	8	2	0	1	0	1
Non-OECD Europe	28	46	42	28	31	51	41	36	41	76	18	58
FSU	623	539	481	400	439	522	624	646	475	446	417	29
Saudi Arabia	8	1	1	0	1	1	3	6	6	3	0	3
Algeria	3	3	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	10	21	22	7	18	42	30	25	24	3	11	-7
Singapore	22	11	12	7	12	23	17	22	7	14	8	6
OECD Pacific	24	22	29	1	14	78	58	77	116	53	2	51
Non-OECD Asia (excl. Singapore)	35	29	30	1	3	86	34	7	47	16	0	16
Other	130	49	66	88	96	6	74	52	104	167	78	89
Total²	967	780	880	662	917	1039	1224	1132	1048	1014	688	326
of which Non-OECD	885	720	672	543	633	750	846	805	717	748	546	202
OECD Pacific												
OECD North America	0	-	0	-	-	-	2	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	-	0	-	-	-	-	-	-	-	-	-	-
FSU	0	0	0	0	-	1	1	0	3	12	-	-
Saudi Arabia	-	1	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	0	-	-	-	-	-	-	-	-	-	-	-
Singapore	65	77	106	111	115	112	64	58	43	76	121	-45
Non-OECD Asia (excl. Singapore)	11	12	13	21	13	3	15	3	8	16	43	-26
Other	-	0	-	-	-	-	0	0	-	-	-	-
Total²	77	91	119	133	128	117	82	62	54	105	164	-59
of which Non-OECD	77	91	119	133	128	117	80	62	54	105	164	-59
Total OECD Trade²	1219	1003	1072	840	1095	1250	1411	1268	1135	1171	874	297
of which Non-OECD	1072	883	838	703	781	935	1019	934	803	887	717	169

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 11
Regional OECD Jet and Kerosene Imports by Source¹
(thousand barrels per day)

	2006	2007	2008	2Q08	3Q08	4Q08	1Q09	Mar 09	Apr 09	May 09	Year Earlier	
											May 08	change
OECD North America												
Venezuela	34	44	26	32	18	13	27	19	8	-	41	-
Other Central & South America	15	7	4	2	2	9	5	10	-	3	-	-
ARA (Belgium Germany Netherlands)	1	1	1	-	-	2	3	-	-	4	-	-
Other Europe	1	0	2	-	-	5	2	-	15	-	-	-
FSU	-	1	-	-	-	-	3	7	-	-	-	-
Saudi Arabia	4	2	-	-	-	-	7	3	-	-	-	-
Algeria	2	0	1	-	2	1	-	-	-	-	-	-
Other Middle East & Africa	6	4	-	-	-	-	5	0	4	-	-	-
Singapore	17	9	3	2	2	2	9	-	3	2	-	-
OECD Pacific	61	99	24	39	16	7	9	12	15	25	38	-13
Non-OECD Asia (excl. Singapore)	13	11	1	3	-	-	7	21	7	6	-	-
Other	5	5	2	-	-	-	3	-	1	-	-	-
Total²	161	183	63	78	40	39	80	72	54	40	79	-38
of which Non-OECD	97	83	36	39	24	25	66	60	24	11	41	-30
OECD Europe												
OECD North America	4	3	5	7	9	5	4	-	13	19	9	10
Venezuela	28	9	24	26	27	25	33	52	51	39	22	17
Other Central & South America	4	2	5	4	14	1	1	1	14	1	4	-3
Non-OECD Europe	1	2	1	-	0	4	3	3	-	-	-	-
FSU	45	33	24	39	23	19	32	24	33	56	48	9
Saudi Arabia	64	69	46	42	43	43	49	62	89	32	55	-24
Algeria	3	5	4	-	-	11	3	-	-	-	-	-
Other Middle East & Africa	137	181	134	119	125	135	133	195	100	145	117	27
Singapore	5	8	33	21	42	66	47	52	36	29	23	6
OECD Pacific	3	0	22	11	23	51	26	18	16	1	-	-
Non-OECD Asia (excl. Singapore)	20	42	57	46	66	66	81	102	61	54	48	6
Other	59	14	46	66	28	40	42	5	48	59	43	16
Total²	374	370	402	381	399	468	454	513	462	435	370	65
of which Non-OECD	367	367	374	363	367	411	424	496	433	416	361	55
OECD Pacific												
OECD North America	0	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-
FSU	-	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	1	0	-	-	-	-	-	-	-	-	-	-
Singapore	18	24	29	33	22	30	38	36	31	31	37	-6
Non-OECD Asia (excl. Singapore)	7	4	2	6	-	-	0	0	-	10	7	3
Other	42	15	4	-	-	3	41	13	21	11	-	-
Total²	69	43	34	39	22	33	79	49	52	52	44	8
of which Non-OECD	68	43	34	39	22	33	79	49	52	52	44	8
Total OECD Trade²	603	595	500	498	461	540	613	634	567	527	492	35
of which Non-OECD	532	493	445	441	413	470	570	605	508	479	446	33

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 12
Regional OECD Residual Fuel Oil Imports by Source¹
(thousand barrels per day)

	2006	2007	2008	2Q08	3Q08	4Q08	1Q09	Mar 09	Apr 09	May 09	Year Earlier		
											May 08	change	
OECD North America													
Venezuela	35	17	19	19	17	13	6	1	20	34	10	24	
Other Central & South America	164	129	111	119	74	107	143	122	111	95	112	-16	
ARA (Belgium Germany Netherlands)	10	7	10	6	15	7	12	15	-	17	5	12	
Other Europe	25	38	26	37	27	21	21	38	14	22	49	-27	
FSU	57	96	83	94	77	61	94	136	149	72	80	-8	
Saudi Arabia	1	1	1	-	-	4	-	-	-	43	-	-	
Algeria	5	-	7	-	5	20	10	9	-	-	-	-	
Other Middle East & Africa	33	27	28	30	27	30	32	8	19	55	6	49	
Singapore	5	3	1	1	0	2	3	0	0	1	2	-1	
OECD Pacific	3	1	-	-	-	-	-	-	-	-	-	-	
Non-OECD Asia (excl. Singapore)	6	5	2	2	4	-	6	-	-	4	3	1	
Other	0	0	-	-	-	-	-	-	6	1	-	-	
Total²	343	323	286	307	246	266	326	331	319	344	268	77	
of which Non-OECD	306	278	251	264	204	238	296	286	305	305	213	92	
OECD Europe													
OECD North America	19	29	47	69	30	56	33	23	26	24	71	-47	
Venezuela	2	-	-	-	-	-	-	-	-	-	-	-	
Other Central & South America	26	20	29	31	17	24	17	10	12	11	33	-22	
Non-OECD Europe	9	11	20	22	23	23	17	13	19	12	12	0	
FSU	263	292	304	284	327	292	249	272	289	247	283	-36	
Saudi Arabia	2	-	0	-	-	0	-	-	8	22	-	-	
Algeria	7	3	4	2	3	-	12	21	-	-	-	-	
Other Middle East & Africa	49	26	39	30	31	58	39	30	34	34	35	-1	
Singapore	0	-	0	-	-	0	1	2	-	2	-	-	
OECD Pacific	1	-	-	-	-	-	-	-	-	-	-	-	
Non-OECD Asia (excl. Singapore)	-	-	0	-	-	1	-	-	-	-	-	-	
Other	98	53	4	-45	15	7	105	99	197	210	-81	290	
Total²	476	433	447	394	446	462	474	471	586	562	353	209	
of which Non-OECD	456	404	401	325	416	406	441	448	560	538	282	256	
OECD Pacific													
OECD North America	2	0	-	-	-	-	-	-	2	-	-	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	
Other Central & South America	1	-	-	-	-	-	-	-	-	-	-	-	
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	0	-	-	
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-	
FSU	1	0	1	1	4	-	-	-	-	-	1	-	
Saudi Arabia	-	-	-	-	-	-	0	0	-	-	-	-	
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	
Other Middle East & Africa	1	-	-	-	-	-	-	-	-	-	-	-	
Singapore	8	6	15	18	17	10	43	48	23	47	21	26	
Non-OECD Asia (excl. Singapore)	58	62	81	94	96	58	76	87	102	68	80	-12	
Other	19	27	27	27	27	25	25	31	30	3	48	-44	
Total²	91	95	125	140	143	93	144	166	157	118	150	-32	
of which Non-OECD	88	95	125	140	143	93	144	166	155	118	150	-32	
Total OECD Trade²	910	851	858	841	834	821	943	967	1062	1025	770	254	
of which Non-OECD	850	777	776	729	762	737	881	900	1020	962	645	317	

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 13
AVERAGE IEA CIF CRUDE COST AND SPOT CRUDE AND PRODUCT PRICES

Table Unavailable
Available in the subscription version.

Table 14
MONTHLY AVERAGE END-USER PRICES FOR PETROLEUM PRODUCTS
July 2009

	NATIONAL CURRENCY *						US DOLLARS					
	Total Price	% change from		Ex-Tax Price	% change from		Total Price	% change from		Ex-Tax Price	% change from	
		Jun-09	Jul-08		Jun-09	Jul-08		Jun-09	Jul-08		Jun-09	Jul-08
GASOLINE ¹ (Price per Litre)												
France	1.232	-2.5	-16.6	0.424	-5.8	-32.7	1.742	-1.6	-25.2	0.599	-4.9	-39.6
Germany	1.284	-3.9	-15.2	0.424	-9.4	-31.4	1.815	-3.0	-23.9	0.599	-8.6	-38.4
Italy	1.270	-2.0	-16.4	0.494	-4.3	-29.7	1.796	-1.1	-25.0	0.698	-3.4	-36.9
Spain	1.015	-1.9	-18.7	0.468	-3.5	-31.2	1.435	-1.1	-27.0	0.662	-2.6	-38.2
UK	1.026	1.4	-13.7	0.350	3.6	-31.1	1.695	2.3	-28.3	0.578	4.5	-42.7
Japan	125.0	3.3	-31.3	63.2	6.4	-46.2	1.306	4.3	-23.3	0.660	7.4	-40.0
Canada	0.983	-4.0	-27.9	0.669	-5.5	-34.7	0.912	0.3	-32.1	0.621	-1.2	-38.5
USA	0.674	-2.9	-37.3	0.568	-3.4	-41.4	0.674	-2.9	-37.3	0.568	-3.4	-41.4
AUTOMOTIVE DIESEL FOR NON COMMERCIAL USE (Price per Litre)												
France	1.002	-0.9	-29.9	0.410	-1.7	-46.5	1.417	-0.0	-37.0	0.580	-0.8	-52.0
Germany	1.061	-1.6	-28.2	0.422	-3.2	-45.3	1.500	-0.7	-35.6	0.597	-2.4	-50.9
Italy	1.088	-0.7	-28.2	0.484	-1.2	-42.4	1.538	0.2	-35.6	0.684	-0.3	-48.3
Spain	0.892	-1.4	-31.5	0.458	-2.3	-44.2	1.261	-0.6	-38.5	0.648	-1.5	-49.9
UK	1.036	-0.6	-21.7	0.359	-1.4	-42.3	1.712	0.4	-34.9	0.593	-0.4	-52.0
Japan	103.9	2.0	-36.2	66.4	2.9	-45.8	1.086	2.9	-28.8	0.694	3.9	-39.5
Canada	0.901	2.3	-38.4	0.653	3.0	-44.8	0.836	6.9	-41.9	0.606	7.7	-48.0
USA	0.675	1.8	-45.5	0.551	2.2	-50.6	0.675	1.8	-45.5	0.551	2.2	-50.6
DOMESTIC HEATING OIL (Price per 1,000 Litres)												
France	567.77	-0.3	-43.1	418.12	-0.4	-46.2	802.7	0.6	-48.9	591.1	0.5	-51.7
Germany	556.00	-1.2	-41.7	405.88	-1.4	-45.2	786.1	-0.3	-47.7	573.8	-0.5	-50.8
Italy	1044.11	-0.3	-28.7	466.88	-0.5	-42.9	1476.2	0.6	-36.0	660.1	0.4	-48.7
Spain	559.31	0.4	-43.0	396.35	0.5	-48.0	790.8	1.3	-48.9	560.4	1.3	-53.3
UK	435.82	-0.8	-37.9	310.87	-1.0	-45.6	720.1	0.2	-48.3	513.7	-0.1	-54.7
Japan ²	66278	3.5	-48.1	61082	3.6	-49.0	692.4	4.5	-42.1	638.1	4.6	-43.0
Canada	773.20	0.3	-43.5	711.38	0.3	-43.6	717.6	4.9	-46.7	660.2	4.9	-46.9
USA	-	-	-	-	-	-	-	-	-	-	-	-
LOW SULPHUR FUEL OIL FOR INDUSTRY ³ (Price per Metric Tonne)												
France	336.19	-1.1	-36.0	317.69	-1.2	-37.3	475.3	-0.2	-42.5	449.2	-0.3	-43.7
Germany	299.96	1.7	-39.7	274.96	1.8	-41.8	424.1	2.6	-45.9	388.7	2.7	-47.8
Italy	362.48	1.5	-34.9	331.09	1.6	-37.0	512.5	2.4	-41.6	468.1	2.5	-43.5
Spain	341.60	4.5	-36.7	326.46	4.7	-37.8	483.0	5.4	-43.2	461.6	5.7	-44.2
UK	-	-	-	-	-	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	-	-	-	-	-
Canada	-	-	-	-	-	-	-	-	-	-	-	-
USA	-	-	-	-	-	-	-	-	-	-	-	-

1 Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

2 Kerosene for Japan.

3 VAT excluded from prices for low sulphur fuel oil when refunded to industry.

* Prices for France, Germany, Italy and Spain are in Euros; UK in British Pounds, Japan in Yen, Canada in Canadian Dollars.

Table 15
Refining Margins in Major Refining Centres
(\$/bbl)

	Monthly Average			Jul 09 - Jun 09		Week Ending:				
	May 09	Jun 09	Jul 09	Change	%	03 Jul	10 Jul	17 Jul	24 Jul	31 Jul
Refining Margins										
NW Europe										
Brent (Cracking)	1.96	0.98	0.65	-0.33		-0.25	0.89	0.78	0.74	0.80
Urals (Cracking)	1.47	0.43	0.56	0.12		-0.50	0.62	0.67	0.66	0.97
Brent (Hydroskimming)	-0.96	-2.19	-1.51	0.68		-2.55	-1.12	-1.11	-1.43	-1.75
Urals (Hydroskimming)	-3.30	-4.89	-3.27	1.62		-4.60	-2.96	-2.67	-3.29	-3.48
Mediterranean										
Es Sider (Cracking)	1.33	-0.32	-0.10	0.23		-1.42	0.23	-0.06	0.02	0.18
Urals (Cracking)	1.62	0.64	0.66	0.01		-0.54	0.89	0.78	0.75	1.02
Es Sider (Hydroskimming)	-2.91	-5.33	-4.09	1.24		-5.51	-3.59	-3.59	-3.96	-4.55
Urals (Hydroskimming)	-3.84	-5.62	-4.21	1.42		-5.65	-3.78	-3.50	-4.23	-4.52
US Gulf Coast										
Bonny (Cracking)	1.13	-0.38	-1.03	-0.65		-2.37	-1.72	-1.15	0.16	-0.44
Brent (Cracking)	1.25	-0.63	-1.09	-0.45		-2.19	-1.54	-1.18	-0.08	-0.75
LLS (Cracking)	1.36	0.76	-0.11	-0.87		-1.26	-1.00	-0.41	1.77	-0.11
Mars (Cracking)	1.38	1.30	1.40	0.11		0.36	0.82	1.62	2.34	1.45
Mars (Coking)	1.84	2.29	1.10	-1.19		0.20	0.58	0.64	2.23	1.55
Maya (Coking)	-1.54	0.66	-0.63	-1.29		-1.70	-0.95	-1.65	0.43	0.33
US West Coast										
ANS (Cracking)	2.93	0.15	2.20	2.05		-0.49	-0.83	1.63	3.35	6.38
Kern (Cracking)	9.05	6.84	11.46	4.62		8.22	7.74	12.08	12.79	15.22
Oman (Cracking)	3.17	-0.63	1.24	1.87		-1.53	-2.19	0.90	3.31	4.63
Kern (Coking)	16.15	16.37	15.74	-0.64		12.10	11.71	16.24	17.87	20.04
Singapore										
Dubai (Hydroskimming)	-3.02	-5.08	-2.68	2.40		-4.87	-3.33	-2.67	-1.47	-2.12
Tapis (Hydroskimming)	-4.83	-6.47	-5.20	1.27		-7.51	-5.21	-4.38	-4.41	-5.64
Dubai (Hydrocracking)	-1.98	-3.56	-2.21	1.34		-3.95	-2.85	-2.76	-0.95	-1.31
Tapis (Hydrocracking)	-3.23	-4.70	-4.89	-0.19		-6.58	-4.79	-4.53	-4.22	-5.04
China										
Cabinda (Hydroskimming)	-6.90	-8.15	-3.85	4.30		-6.28	-3.14	-2.88	-3.74	-4.75
Daqing (Hydroskimming)	-5.91	-5.11	0.55	5.67		-1.97	1.37	1.65	0.81	-0.99
Dubai (Hydroskimming)	-3.14	-5.44	-2.92	2.52		-5.35	-3.65	-2.84	-1.62	-2.31
Daqing (Hydrocracking)	-2.09	-1.33	2.35	3.68		0.68	3.28	2.78	2.46	1.28
Dubai (Hydrocracking)	-2.01	-3.85	-2.38	1.47		-4.34	-3.09	-2.85	-1.04	-1.42
Net Product Worth										
NW Europe										
Brent (Cracking)	59.90	70.37	66.01	-4.36	-6.2	68.17	62.19	62.74	68.19	70.25
Urals (Cracking)	58.30	68.59	64.84	-3.75	-5.5	66.87	61.08	61.76	66.99	68.89
Brent (Hydroskimming)	56.98	67.20	63.86	-3.34	-5.0	65.87	60.18	60.85	66.02	67.71
Urals (Hydroskimming)	53.53	63.27	61.01	-2.25	-3.6	62.77	57.50	58.43	63.04	64.45
Mediterranean										
Es Sider (Cracking)	59.55	70.02	66.04	-3.98	-5.7	67.87	62.34	62.85	68.32	70.23
Urals (Cracking)	58.61	69.18	65.58	-3.60	-5.2	67.29	61.86	62.48	67.78	69.81
Es Sider (Hydroskimming)	55.30	65.02	62.06	-2.96	-4.6	63.79	58.53	59.32	64.34	65.51
Urals (Hydroskimming)	53.15	62.91	60.72	-2.20	-3.5	62.19	57.19	58.20	62.79	64.27
US Gulf Coast										
Bonny (Cracking)	61.95	72.24	66.92	-5.32	-7.4	69.43	62.46	63.22	69.88	71.37
Brent (Cracking)	60.38	70.09	65.19	-4.90	-7.0	67.69	60.88	61.59	68.01	69.53
LLS (Cracking)	61.80	72.01	66.82	-5.18	-7.2	69.33	62.35	63.13	69.79	71.28
Mars (Cracking)	58.87	68.30	64.41	-3.90	-5.7	66.74	60.07	61.33	67.08	68.44
Mars (Coking)	59.33	69.30	64.10	-5.20	-7.5	66.58	59.83	60.35	66.97	68.54
Maya (Coking)	55.05	64.48	59.81	-4.67	-7.2	61.99	55.77	56.29	62.55	64.01
US West Coast										
ANS (Cracking)	62.39	71.09	68.11	-2.97	-4.2	69.99	62.63	64.70	70.43	74.14
Kern (Cracking)	60.09	67.52	67.04	-0.48	-0.7	69.03	61.57	63.64	68.91	73.09
Oman (Cracking)	63.24	71.97	69.15	-2.83	-3.9	71.00	63.57	65.67	71.50	75.30
Kern (Coking)	67.19	77.06	71.32	-5.74	-7.4	72.91	65.53	67.80	73.98	77.92
Singapore										
Dubai (Hydroskimming)	55.05	65.25	62.90	-2.36	-3.6	65.31	60.23	60.04	64.40	65.80
Tapis (Hydroskimming)	55.25	66.18	63.73	-2.45	-3.7	66.35	61.08	60.42	65.38	66.82
Dubai (Hydrocracking)	56.10	66.77	63.36	-3.41	-5.1	66.24	60.71	59.95	64.91	66.61
Tapis (Hydrocracking)	56.85	67.95	64.04	-3.91	-5.8	67.27	61.51	60.28	65.57	67.42
China*										
Cabinda (Hydroskimming)	51.93	62.82	63.00	0.18	0.3	64.40	60.11	60.47	64.96	65.63
Daqing (Hydroskimming)	50.05	60.85	62.45	1.60	2.6	63.25	59.41	60.33	64.54	64.84
Dubai (Hydroskimming)	55.28	65.44	63.10	-2.33	-3.6	65.46	60.43	60.26	64.62	66.03
Daqing (Hydrocracking)	53.87	64.64	64.25	-0.39	-0.6	65.90	61.33	61.46	66.20	67.11
Dubai (Hydrocracking)	56.41	67.03	63.64	-3.39	-5.1	66.46	60.99	60.24	65.20	66.92

For the purposes of this Report, refining margins are calculated for various complexity configurations, each optimized for processing the specific crude in a specific refining centre on a 'full cost' basis. Consequently, reported margins should be taken as an indication, or proxy, of changes in profitability for a given refining centre. No attempt is made to model or otherwise comment upon the relative economics of specific refineries running individual crude slates and producing custom product sales, nor are these calculations intended to infer the marginal values of crudes for pricing purposes.

*The China refinery margin calculation represents a model based on spot product import/export parity, and does not reflect internal pricing regulations.

Sources: IEA, Purvin & Gertz Inc.

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