

Table 1
WORLD OIL SUPPLY AND DEMAND
(million barrels per day)

	2003	2004	1Q05	2Q05	3Q05	4Q05	2005	1Q06	2Q06	3Q06	4Q06	2006	1Q07	2Q07	3Q07	4Q07	2007
OECD DEMAND																	
North America	24.5	25.4	25.6	25.3	25.5	25.4	25.5	25.1	25.4	25.9	26.0	25.6	25.9	25.8	26.1	26.2	26.0
Europe	15.4	15.5	15.6	15.1	15.5	15.6	15.5	15.7	14.9	15.5	15.7	15.5	15.5	15.1	15.5	15.7	15.4
Pacific	8.6	8.5	9.4	8.1	8.1	8.8	8.6	9.3	7.9	8.2	9.0	8.6	9.3	8.0	8.1	8.9	8.6
Total OECD	48.6	49.3	50.6	48.5	49.1	49.9	49.5	50.1	48.2	49.5	50.7	49.7	50.7	48.9	49.8	50.8	50.0
NON-OECD DEMAND																	
FSU	3.6	3.8	3.8	3.7	3.8	3.9	3.8	3.9	3.7	3.8	4.0	3.9	3.9	3.7	3.9	4.1	3.9
Europe	0.7	0.7	0.8	0.7	0.7	0.7	0.7	0.8	0.7	0.7	0.7	0.7	0.8	0.7	0.7	0.7	0.7
China	5.6	6.5	6.6	6.5	6.7	6.8	6.6	6.8	7.0	7.1	7.2	7.0	7.2	7.3	7.4	7.7	7.4
Other Asia	8.1	8.6	8.9	8.9	8.7	8.7	8.8	8.9	9.0	8.8	9.0	8.9	9.1	9.1	9.0	9.2	9.1
Latin America	4.7	5.0	5.0	5.1	5.2	5.1	5.1	5.1	5.2	5.3	5.2	5.2	5.2	5.3	5.4	5.4	5.3
Middle East	5.4	5.8	6.0	6.1	6.3	6.1	6.1	6.4	6.4	6.7	6.4	6.5	6.7	6.7	7.0	6.8	6.8
Africa	2.7	2.8	2.9	2.9	2.8	2.9	2.9	3.0	3.0	2.9	3.0	3.0	3.1	3.1	2.9	3.1	3.0
Total Non-OECD	30.7	33.1	34.0	33.9	34.1	34.2	34.1	34.8	35.0	35.2	35.6	35.1	35.9	36.0	36.4	37.0	36.3
Total Demand¹	79.3	82.5	84.6	82.4	83.2	84.1	83.6	84.9	83.3	84.7	86.3	84.8	86.7	84.9	86.1	87.7	86.4
OECD SUPPLY																	
North America	14.6	14.6	14.4	14.6	13.7	13.6	14.1	14.2	14.2	14.3	14.5	14.3	14.8	14.5	14.4	14.5	14.6
Europe	6.3	6.1	5.9	5.7	5.4	5.5	5.6	5.5	5.2	5.2	5.5	5.4	5.5	5.3	5.2	5.4	5.4
Pacific	0.7	0.6	0.5	0.6	0.6	0.6	0.6	0.5	0.5	0.6	0.6	0.5	0.6	0.6	0.6	0.6	0.6
Total OECD	21.6	21.2	20.9	20.9	19.7	19.7	20.3	20.2	19.9	20.1	20.6	20.2	21.0	20.4	20.2	20.6	20.5
NON-OECD SUPPLY																	
FSU	10.3	11.2	11.5	11.5	11.7	11.9	11.6	11.7	12.0	12.2	12.4	12.1	12.4	12.5	12.7	12.8	12.6
Europe	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
China	3.4	3.5	3.6	3.6	3.6	3.6	3.6	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7
Other Asia	2.6	2.7	2.7	2.6	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.8	2.7
Latin America	4.0	4.1	4.2	4.4	4.3	4.3	4.3	4.3	4.4	4.5	4.6	4.5	4.6	4.6	4.7	4.9	4.7
Middle East	2.0	1.9	1.9	1.9	1.9	1.8	1.9	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.7	1.7	1.8
Africa	3.0	3.4	3.5	3.5	3.8	3.9	3.7	3.9	4.0	4.2	4.3	4.1	4.4	4.5	4.7	4.8	4.6
Total Non-OECD	25.6	27.0	27.5	27.6	28.1	28.4	27.9	28.4	28.8	29.3	29.7	29.0	29.8	30.0	30.5	30.9	30.3
Processing Gains ²	1.8	1.8	1.9	1.9	1.8	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9
Other Biofuels ³	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.3
Total Non-OPEC ⁴	49.1	50.1	50.4	50.5	49.8	50.1	50.2	50.6	50.7	51.5	52.4	51.3	53.0	52.5	52.9	53.7	53.0
OPEC																	
Crude ⁵	27.1	28.9	29.3	29.8	30.0	29.9	29.8	29.9	29.7								
NGLs	3.7	4.2	4.4	4.4	4.5	4.5	4.5	4.6	4.7	4.8	4.8	4.7	4.9	4.9	5.0	5.1	5.0
Total OPEC	30.8	33.1	33.7	34.2	34.5	34.5	34.2	34.5	34.3								
Total Supply⁶	79.8	83.2	84.0	84.7	84.3	84.5	84.4	85.1	85.1								
STOCK CHANGES AND MISCELLANEOUS																	
Reported OECD																	
Industry	0.1	0.1	-0.1	0.9	0.2	-0.6	0.1	0.1									
Government	0.2	0.1	0.1	0.3	0.0	-0.1	0.1	0.0									
Total	0.3	0.2	0.1	1.2	0.2	-0.7	0.2	0.1									
Floating Storage/Oil in Transit	0.2	0.0	-0.4	0.1	0.0	0.1	-0.1	0.1									
Miscellaneous to balance ⁷	0.1	0.4	-0.2	0.9	0.9	1.0	0.7	-0.1									
Total Stock Ch. & Misc	0.5	0.7	-0.6	2.3	1.1	0.4	0.8	0.2	1.8								
Memo items:																	
Call on OPEC crude + Stock ch. ⁸	26.6	28.2	29.9	27.5	29.0	29.5	29.0	29.7	27.9	28.5	29.1	28.8	28.8	27.4	28.2	28.9	28.4
Total Demand ex. FSU	75.7	78.7	80.8	78.7	79.5	80.2	79.8	81.0	79.6	80.9	82.3	80.9	82.8	81.2	82.3	83.7	82.5
Total demand exc. FSU (% ch) ⁹	1.9	4.0	2.3	1.6	1.5	0.1	1.3	0.3	1.1	1.8	2.6	1.4	2.1	2.1	1.7	1.7	1.9

¹ Measured as deliveries from refineries and primary stocks, comprises inland deliveries, international marine bunkers, refinery fuel, crude for direct burning, oil from non-conventional sources and other sources of supply

² Net volumetric gains and losses in the refining process (excludes net gain/loss in former USSR, China and non-OECD Europe) and marine transportation losses

³ Biofuels from sources outside Brazil and US.

⁴ Non-OPEC supplies include crude oil, condensates, NGL and non-conventional sources of supply such as synthetic crude, ethanol and MTBE.

No allowance is made in the non-OPEC forecast for exceptional events which have, at certain times historically, reduced non-OPEC supply by 300-400 kbd on an annual basis

⁵ As of the March 2006 OMR, Venezuelan Orinoco heavy crude production is included within Venezuelan crude estimates. Orimulsion fuel remains within the OPEC NGL & non-conventional category.

⁶ Comprises crude oil, condensates, NGLs, oil from non-conventional sources and other sources of supply

⁷ Includes changes in non-reported stocks in OECD and non-OECD areas

⁸ Equals the arithmetic difference between total demand minus total non-OPEC supply minus OPEC NGLs

⁹ Year on year % growth in global oil demand excluding FSU

Table 1A
WORLD OIL SUPPLY AND DEMAND: CHANGES FROM LAST MONTH'S TABLE 1

(million barrels per day)

	2003	2004	1Q05	2Q05	3Q05	4Q05	2005	1Q06	2Q06	3Q06	4Q06	2006	1Q07	2Q07	3Q07	4Q07	2007
OECD DEMAND																	
North America	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-	-	-
Europe	-	-0.1	-0.1	-0.1	-0.1	-0.2	-0.1	-0.2	-0.2	-0.1	-0.1	-0.1	-	-	-	-	-
Pacific	-0.1	-	-	-	-	-	-	-	-0.1	-	-	-0.1	-	-	-	-	-
Total OECD	-0.1	-0.1	-0.1	-0.1	-0.1	-0.2	-0.1	-0.2	-0.4	-0.1	-0.1	-0.2					
NON-OECD DEMAND																	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	0.1	-	-	-	0.1	0.1	0.1	-	0.1	-	-	-	-	-
Other Asia	-	-	-	-	-	-	-	-	0.1	-	-	-	-	-	-	-	-
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OECD	-	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Total Demand	-	-0.1	-	-0.1	-0.1	-0.1	-0.1	-0.1	-0.3	-	-0.1	-0.1					
OECD SUPPLY																	
North America	-	-	-	-	-	-	-	-	-	-	-	0.1	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total OECD	-	-	-	-	-	-	-	-	-0.1	-	0.1	-					
NON-OECD SUPPLY																	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Asia	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-
Total Non-OECD	-0.1	-0.1	-	-	-	-	-	-	-0.1	-	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1
Processing Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Biofuels	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Total Non-OPEC	-	-	-	-	-	-	-	0.1	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
OPEC																	
Crude	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NGLs	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Total OPEC	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3					
Total Supply	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3					
STOCK CHANGES AND MISCELLANEOUS																	
REPORTED OECD																	
Industry	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-	-	-	-
Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-	-	-	-
Floating Storage/Oil in Transit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous to balance	0.2	0.3	0.4	0.3	0.4	0.4	0.4	0.5	-	-	-	-	-	-	-	-	-
Total Stock Ch. & Misc	0.2	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4					
Memo items:																	
Call on OPEC crude + Stock ch.	-0.2	-0.3	-0.3	-0.4	-0.4	-0.4	-0.4	-0.4	-0.5	-0.4	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5
Total Demand ex. FSU	-	-0.1	-	-0.1	-0.1	-0.1	-0.1	-0.1	-0.3	-	-0.1	-0.1	-	-	-0.1	-0.1	-0.1

When submitting their monthly oil statistics, OECD Member countries periodically update data for prior periods. Similar updates to non-OECD data can occur.

Table 2
Summary of Global Oil Demand

	2004	1Q05	2Q05	3Q05	4Q05	2005	1Q06	2Q06	3Q06	4Q06	2006	1Q07	2Q07	3Q07	4Q07	2007
Demand (mb/d)																
North America	25.37	25.57	25.34	25.50	25.43	25.46	25.13	25.40	25.89	26.05	25.62	25.93	25.78	26.15	26.16	26.01
Europe	15.48	15.58	15.14	15.55	15.64	15.48	15.73	14.92	15.45	15.70	15.45	15.48	15.11	15.50	15.67	15.44
Pacific	8.49	9.45	8.06	8.07	8.79	8.59	9.29	7.91	8.20	8.95	8.59	9.33	7.99	8.14	8.93	8.60
Total OECD	49.35	50.59	48.54	49.13	49.86	49.53	50.15	48.23	49.55	50.70	49.66	50.74	48.88	49.79	50.76	50.04
FSU	3.76	3.82	3.71	3.79	3.89	3.80	3.87	3.67	3.84	4.03	3.85	3.92	3.67	3.87	4.07	3.88
Europe	0.70	0.77	0.72	0.66	0.72	0.72	0.79	0.73	0.67	0.73	0.73	0.80	0.74	0.69	0.74	0.74
China	6.45	6.58	6.46	6.65	6.79	6.62	6.77	7.03	7.05	7.25	7.03	7.15	7.35	7.43	7.73	7.42
Other Asia	8.64	8.92	8.88	8.67	8.74	8.80	8.90	9.00	8.75	8.96	8.90	9.14	9.14	9.01	9.25	9.14
Latin America	4.97	4.97	5.13	5.19	5.11	5.10	5.08	5.21	5.30	5.23	5.21	5.16	5.33	5.40	5.37	5.32
Middle East	5.81	6.05	6.07	6.35	6.07	6.14	6.38	6.40	6.67	6.41	6.47	6.72	6.75	7.02	6.76	6.81
Africa	2.80	2.91	2.92	2.80	2.91	2.88	2.97	2.99	2.86	2.98	2.95	3.05	3.05	2.93	3.05	3.02
Total Non-OECD	33.14	34.02	33.89	34.11	34.24	34.07	34.77	35.03	35.16	35.60	35.14	35.94	36.03	36.36	36.97	36.33
World	82.48	84.61	82.44	83.24	84.09	83.59	84.92	83.26	84.70	86.30	84.80	86.67	84.91	86.14	87.73	86.37
of which:																
US50	20.73	20.80	20.66	20.86	20.75	20.77	20.48	20.84	21.14	21.22	20.92	21.13	21.07	21.36	21.33	21.22
Euro4	8.27	8.25	7.94	8.24	8.19	8.15	8.37	7.87	8.12	8.19	8.14	8.15	7.89	8.15	8.15	8.08
Japan	5.29	6.00	4.94	5.03	5.46	5.35	5.96	4.81	5.07	5.53	5.34	5.89	4.82	4.99	5.51	5.30
Korea	2.16	2.40	2.07	2.01	2.23	2.18	2.28	2.03	2.06	2.32	2.17	2.36	2.08	2.06	2.31	2.20
Mexico	2.00	2.04	2.11	2.06	2.10	2.08	2.08	2.04	2.13	2.16	2.10	2.12	2.15	2.17	2.15	2.15
Canada	2.30	2.36	2.24	2.24	2.23	2.27	2.19	2.19	2.27	2.30	2.24	2.29	2.22	2.27	2.31	2.27
Brazil	2.15	2.12	2.18	2.25	2.21	2.19	2.17	2.19	2.30	2.26	2.23	2.21	2.27	2.32	2.34	2.28
India	2.58	2.73	2.60	2.48	2.57	2.59	2.74	2.75	2.53	2.65	2.67	2.84	2.75	2.62	2.75	2.74
Annual Change (% per annum)																
North America	3.5	1.2	1.1	0.2	-1.1	0.3	-1.7	0.2	1.5	2.4	0.6	3.2	1.5	1.0	0.4	1.5
Europe	0.3	0.4	0.6	0.5	-1.6	0.0	0.9	-1.5	-0.6	0.4	-0.2	-1.6	1.2	0.3	-0.2	-0.1
Pacific	-1.6	2.3	2.3	-0.5	0.6	1.2	-1.6	-1.9	1.6	1.9	0.0	0.4	1.0	-0.8	-0.2	0.1
Total OECD	1.5	1.2	1.1	0.2	-1.0	0.4	-0.9	-0.6	0.8	1.7	0.3	1.2	1.3	0.5	0.1	0.8
FSU	4.7	8.7	-0.2	0.0	-2.7	1.3	1.4	-1.1	1.3	3.5	1.3	1.2	0.0	0.8	1.0	0.8
Europe	2.6	2.1	2.1	1.7	1.6	1.9	2.5	1.4	1.6	1.6	1.8	0.7	1.7	1.7	1.4	1.4
China	15.8	4.5	-1.3	5.0	2.5	2.6	2.9	8.8	6.1	6.8	6.1	5.6	4.4	5.4	6.7	5.5
Other Asia	7.1	4.3	2.4	2.5	-1.6	1.8	-0.2	1.4	0.9	2.5	1.2	2.6	1.6	3.0	3.2	2.6
Latin America	6.0	3.1	3.0	2.4	2.1	2.7	2.2	1.5	2.1	2.3	2.0	1.6	2.5	1.8	2.6	2.1
Middle East	7.2	5.8	5.8	5.3	5.4	5.6	5.5	5.4	5.1	5.6	5.4	5.3	5.4	5.3	5.3	5.3
Africa	4.4	3.3	3.3	2.5	2.7	3.0	2.4	2.3	2.4	2.4	2.4	2.6	2.0	2.3	2.4	2.4
Total Non-OECD	7.9	4.8	2.1	3.2	1.2	2.8	2.2	3.4	3.1	4.0	3.2	3.4	2.9	3.4	3.9	3.4
World	4.0	2.6	1.5	1.4	-0.1	1.3	0.4	1.0	1.8	2.6	1.4	2.1	2.0	1.7	1.7	1.8
Annual Change (mb/d)																
North America	0.85	0.31	0.27	0.06	-0.28	0.09	-0.44	0.06	0.39	0.61	0.16	0.80	0.38	0.26	0.11	0.39
Europe	0.05	0.07	0.09	0.08	-0.26	-0.01	0.15	-0.22	-0.10	0.07	-0.03	-0.25	0.18	0.05	-0.04	-0.01
Pacific	-0.14	0.21	0.18	-0.04	0.06	0.10	-0.15	-0.15	0.13	0.16	0.00	0.04	0.08	-0.07	-0.02	0.01
Total OECD	0.75	0.59	0.54	0.10	-0.48	0.18	-0.44	-0.31	0.42	0.85	0.13	0.59	0.65	0.24	0.06	0.38
FSU	0.17	0.31	-0.01	0.00	-0.11	0.05	0.05	-0.04	0.05	0.14	0.05	0.05	0.00	0.03	0.04	0.03
Europe	0.02	0.02	0.01	0.01	0.01	0.01	0.02	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
China	0.88	0.28	-0.09	0.31	0.16	0.17	0.19	0.57	0.40	0.46	0.41	0.38	0.31	0.38	0.49	0.39
Other Asia	0.57	0.37	0.20	0.21	-0.14	0.16	-0.02	0.12	0.08	0.22	0.10	0.24	0.14	0.26	0.28	0.23
Latin America	0.28	0.15	0.15	0.12	0.11	0.13	0.11	0.08	0.11	0.12	0.10	0.08	0.13	0.09	0.14	0.11
Middle East	0.39	0.33	0.34	0.32	0.31	0.32	0.33	0.33	0.33	0.34	0.33	0.34	0.34	0.35	0.34	0.34
Africa	0.12	0.09	0.09	0.07	0.08	0.08	0.07	0.07	0.07	0.07	0.07	0.08	0.06	0.07	0.07	0.07
Total Non-OECD	2.43	1.55	0.70	1.05	0.42	0.93	0.75	1.14	1.05	1.36	1.08	1.17	1.00	1.20	1.37	1.19
World	3.18	2.13	1.24	1.15	-0.06	1.11	0.31	0.82	1.46	2.21	1.21	1.75	1.65	1.44	1.43	1.57
Revisions to Oil Demand from Last Month's Report (mb/d)																
North America	0.04	0.04	0.04	0.04	0.04	0.04	0.03	-0.10	0.03	0.04	-	-	-	-	-	-
Europe	-0.14	-0.08	-0.14	-0.13	-0.16	-0.13	-0.16	-0.18	-0.12	-0.13	-0.15	-	-	-	-	-
Pacific	-0.04	-0.04	-0.04	-0.04	-0.04	-0.04	-0.04	-0.14	-0.01	-0.02	-0.05	-	-	-	-	-
Total OECD	-0.14	-0.08	-0.15	-0.14	-0.16	-0.13	-0.18	-0.41	-0.10	-0.12	-0.20	-	-	-	-	-
FSU	-	-	-	-	-	-	-	-0.01	0.02	-	-	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	0.02	0.03	0.06	0.02	0.02	0.03	0.06	0.07	0.08	0.05	0.06	-	-	-	-	-
Other Asia	-0.01	-0.01	0.00	-0.01	-0.01	-0.01	-	0.07	-	-0.01	0.01	-	-	-	-	-
Latin America	0.02	0.02	0.02	0.02	0.02	0.02	0.02	-0.02	0.01	0.01	0.01	-	-	-	-	-
Middle East	-	-	-	0.01	-	-	-	-	0.01	-	-	-	-	-	-	-
Africa	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	-	-	-	-	-
Total Non-OECD	0.05	0.06	0.09	0.06	0.05	0.06	0.10	0.13	0.13	0.06	0.10	-	-	-	-	-
World	-0.09	-0.02	-0.06	-0.08	-0.11	-0.07	-0.08	-0.28	0.03	-0.06	-0.10	-	-	-	-	-
Revisions to Oil Demand Growth from Last Month's Report (mb/d)																
World	-0.06	0.10	0.02	0.01	-0.03	0.02	-0.07	-0.22	0.11	0.05	-0.03	-	-	-	-	-

Table 2a
OECD REGIONAL OIL DEMAND¹
(million barrels per day)

	Fourth Quarter			January			February			March			First Quarter		
	2004	2005	%	2005	2006	%	2005	2006	%	2005	2006	%	2005	2006	%
North America															
LPG	3.12	2.81	-10.2	3.45	2.93	-15.0	3.34	3.13	-6.2	3.04	2.91	-4.4	3.27	2.98	-8.8
Naphtha	0.57	0.30	-47.0	0.47	0.37	-22.6	0.55	0.37	-33.5	0.53	0.36	-32.3	0.52	0.36	-29.7
Motor Gasoline	10.54	10.58	0.3	10.19	10.12	-0.7	10.32	10.28	-0.4	10.55	10.63	0.8	10.35	10.35	-0.1
Jet/Kerosene	1.96	1.97	0.6	1.88	1.82	-3.2	2.01	1.88	-6.7	1.94	1.90	-1.9	1.94	1.87	-3.9
Gasoil	5.10	5.14	0.9	5.19	5.14	-1.0	5.14	5.35	4.1	5.37	5.57	3.6	5.24	5.35	2.2
Residual Fuel Oil	1.54	1.62	5.0	1.71	1.49	-13.1	1.57	1.35	-13.9	1.48	1.46	-1.3	1.59	1.44	-9.6
Other Products	2.88	3.02	4.8	2.47	2.88	16.5	2.65	2.67	0.6	2.84	2.78	-2.3	2.66	2.78	4.6
Total	25.71	25.43	-1.1	25.37	24.75	-2.5	25.59	25.03	-2.2	25.75	25.60	-0.6	25.57	25.13	-1.7
Europe															
LPG	1.03	1.04	1.6	1.14	1.07	-6.1	1.18	1.15	-2.4	1.12	1.03	-8.4	1.15	1.08	-5.7
Naphtha	1.15	1.21	5.5	1.22	1.15	-5.4	1.24	1.19	-4.0	1.16	1.16	-0.3	1.20	1.17	-3.2
Motor Gasoline	2.70	2.56	-5.3	2.43	2.34	-3.5	2.52	2.44	-3.2	2.65	2.52	-4.7	2.53	2.43	-3.8
Jet/Kerosene	1.18	1.23	4.3	1.16	1.20	3.1	1.18	1.20	1.3	1.20	1.31	8.8	1.18	1.24	4.6
Gasoil	6.39	6.34	-0.7	5.87	6.22	5.9	6.64	6.57	-0.9	6.13	6.62	8.0	6.20	6.47	4.3
Residual Fuel Oil	1.98	1.80	-9.1	1.96	2.00	1.8	2.07	2.17	4.7	2.05	2.03	-0.9	2.03	2.06	1.8
Other Products	1.48	1.46	-1.5	1.24	1.25	0.5	1.23	1.25	1.5	1.38	1.33	-3.7	1.29	1.28	-0.8
Total	15.90	15.64	-1.6	15.02	15.23	1.4	16.06	15.97	-0.5	15.70	16.00	1.9	15.58	15.73	0.9
Pacific															
LPG	0.87	0.88	2.0	0.94	0.95	1.3	1.07	0.96	-10.2	0.96	0.87	-9.4	0.99	0.93	-6.2
Naphtha	1.59	1.58	-0.9	1.67	1.71	2.2	1.62	1.71	5.3	1.66	1.53	-7.9	1.65	1.65	-0.3
Motor Gasoline	1.62	1.61	-1.1	1.50	1.51	0.3	1.60	1.58	-1.6	1.65	1.60	-2.9	1.58	1.56	-1.4
Jet/Kerosene	1.10	1.19	7.5	1.63	1.60	-1.6	1.59	1.45	-8.6	1.36	1.21	-11.3	1.52	1.42	-6.8
Gasoil	1.94	1.91	-1.5	1.85	1.81	-2.0	2.02	1.93	-4.5	2.09	2.01	-3.7	1.98	1.92	-3.4
Residual Fuel Oil	1.06	1.07	0.8	1.12	1.19	6.2	1.22	1.21	-0.5	1.17	1.08	-8.0	1.17	1.16	-0.9
Other Products	0.55	0.55	1.6	0.52	0.62	18.7	0.51	0.69	36.9	0.61	0.68	12.8	0.55	0.67	21.7
Total	8.73	8.79	0.6	9.23	9.38	1.7	9.62	9.53	-1.0	9.50	8.99	-5.4	9.45	9.29	-1.6
OECD															
LPG	5.02	4.73	-5.7	5.53	4.95	-10.4	5.58	5.24	-6.1	5.12	4.80	-6.2	5.40	4.99	-7.7
Naphtha	3.31	3.09	-6.7	3.36	3.22	-4.0	3.41	3.26	-4.3	3.36	3.05	-9.1	3.38	3.18	-5.9
Motor Gasoline	14.87	14.74	-0.8	14.12	13.97	-1.1	14.44	14.30	-1.0	14.85	14.76	-0.6	14.47	14.34	-0.9
Jet/Kerosene	4.24	4.38	3.4	4.67	4.62	-1.1	4.78	4.52	-5.4	4.50	4.42	-1.9	4.65	4.52	-2.7
Gasoil	13.43	13.40	-0.2	12.91	13.17	2.0	13.80	13.86	0.4	13.59	14.20	4.5	13.42	13.74	2.3
Residual Fuel Oil	4.57	4.48	-2.0	4.80	4.68	-2.5	4.86	4.73	-2.6	4.70	4.57	-2.8	4.78	4.66	-2.6
Other Products	4.90	5.03	2.5	4.24	4.75	12.1	4.40	4.62	5.1	4.83	4.79	-0.8	4.49	4.72	5.2
Total	50.34	49.86	-1.0	49.62	49.36	-0.5	51.27	50.53	-1.4	50.95	50.60	-0.7	50.59	50.15	-0.9

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. North America comprises US 50 states, US territories, Mexico and Canada. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data may differ slightly from Table 1.

Table 2b
OIL DEMAND AND % GROWTH IN DEMAND IN SELECTED OECD COUNTRIES¹
(million barrels per day)

	January			February			March			First Quarter			April		
	2005	2006	%	2005	2006	%	2005	2006	%	2005	2006	%	2005	2006	%
United States²															
LPG	2.57	2.15	-16.1	2.44	2.36	-3.6	2.23	2.15	-3.7	2.41	2.22	-8.2	1.79	1.99	11.6
Naphtha	0.36	0.31	-13.1	0.42	0.28	-34.0	0.43	0.26	-38.9	0.40	0.28	-29.4	0.38	0.26	-33.0
Motor Gasoline	8.83	8.75	-0.8	8.94	8.86	-0.9	9.13	9.16	0.4	8.96	8.93	-0.4	9.24	9.18	-0.6
Jet/Kerosene	1.67	1.61	-3.8	1.78	1.67	-6.6	1.71	1.67	-2.5	1.72	1.65	-4.3	1.66	1.74	4.5
Gasoil	4.21	4.18	-0.7	4.13	4.32	4.5	4.35	4.49	3.3	4.23	4.33	2.3	4.15	4.08	-1.8
Residual Fuel Oil	1.01	0.89	-11.7	0.97	0.80	-18.1	0.81	0.85	5.5	0.93	0.85	-8.7	0.83	0.69	-17.5
Other Products	1.97	2.36	19.6	2.14	2.14	0.2	2.30	2.18	-5.4	2.14	2.23	4.3	2.35	2.37	0.5
Total	20.61	20.25	-1.7	20.83	20.41	-2.0	20.96	20.77	-0.9	20.80	20.48	-1.5	20.41	20.30	-0.5
Japan³															
LPG	0.59	0.58	-2.1	0.71	0.60	-14.4	0.63	0.55	-12.8	0.64	0.58	-9.9	0.59	0.50	-15.9
Naphtha	0.89	0.92	3.6	0.88	0.91	3.1	0.83	0.76	-8.4	0.87	0.86	-0.6	0.79	0.77	-3.0
Motor Gasoline	0.97	0.98	1.0	1.04	1.01	-2.4	1.08	1.06	-2.3	1.03	1.02	-1.3	1.04	1.04	0.3
Jet/Kerosene	1.17	1.19	1.3	1.16	1.09	-6.7	1.00	0.89	-11.1	1.11	1.05	-5.2	0.61	0.66	8.4
Diesel	0.57	0.55	-3.0	0.66	0.63	-3.5	0.69	0.67	-3.1	0.64	0.62	-3.2	0.63	0.63	-0.3
Other Gasoil	0.61	0.58	-5.4	0.68	0.60	-12.0	0.63	0.56	-11.2	0.64	0.58	-9.5	0.51	0.49	-3.9
Residual Fuel Oil	0.55	0.66	19.8	0.66	0.69	5.4	0.62	0.61	-1.1	0.61	0.65	7.6	0.57	0.57	0.0
Direct use of Crude Oil	0.11	0.22	97.0	0.10	0.28	197.7	0.12	0.22	85.1	0.11	0.24	119.9	0.10	0.16	63.5
Other Products	0.33	0.33	1.5	0.34	0.34	-1.6	0.40	0.41	2.2	0.36	0.36	0.8	0.35	0.31	-10.2
Total	5.80	6.01	3.7	6.22	6.15	-1.0	6.00	5.72	-4.6	6.00	5.96	-0.7	5.18	5.12	-1.2
Germany															
LPG	0.09	0.09	4.6	0.09	0.10	9.4	0.11	0.10	-6.2	0.10	0.10	1.9	0.10	0.10	-4.5
Naphtha	0.47	0.44	-5.3	0.48	0.42	-11.5	0.45	0.42	-4.6	0.46	0.43	-7.0	0.45	0.42	-7.2
Motor Gasoline	0.50	0.47	-6.2	0.52	0.50	-3.5	0.55	0.50	-8.3	0.53	0.49	-6.1	0.58	0.53	-9.0
Jet/Kerosene	0.15	0.16	7.3	0.16	0.17	4.8	0.16	0.17	7.1	0.16	0.17	6.4	0.17	0.18	9.3
Diesel	0.49	0.50	2.5	0.55	0.55	-0.8	0.56	0.59	5.5	0.53	0.54	2.5	0.64	0.58	-9.3
Other Gasoil	0.52	0.60	16.0	0.64	0.61	-4.8	0.46	0.59	27.8	0.54	0.60	11.7	0.36	0.39	8.5
Residual Fuel Oil	0.18	0.17	-4.9	0.18	0.19	4.1	0.19	0.18	-2.4	0.18	0.18	-1.2	0.16	0.19	17.2
Other Products	0.05	0.03	-37.1	0.05	0.04	-5.0	0.05	0.06	22.9	0.05	0.05	-8.0	0.09	0.07	-20.0
Total	2.44	2.47	1.0	2.67	2.58	-3.2	2.51	2.62	4.1	2.54	2.56	0.7	2.55	2.46	-3.6
Italy															
LPG	0.14	0.15	6.1	0.16	0.15	-10.4	0.13	0.12	-8.1	0.15	0.14	-4.1	0.09	0.09	1.8
Naphtha	0.11	0.10	-11.0	0.11	0.12	5.2	0.11	0.12	7.9	0.11	0.11	0.5	0.11	0.11	-0.3
Motor Gasoline	0.30	0.29	-3.8	0.31	0.31	-2.2	0.33	0.31	-6.1	0.32	0.30	-4.1	0.33	0.31	-6.0
Jet/Kerosene	0.08	0.08	7.1	0.08	0.08	0.0	0.08	0.08	-6.8	0.08	0.08	-0.1	0.08	0.08	-5.0
Diesel	0.45	0.48	6.9	0.52	0.54	5.3	0.53	0.56	6.5	0.50	0.53	6.2	0.60	0.51	-15.3
Other Gasoil	0.15	0.16	3.5	0.17	0.16	-7.4	0.14	0.14	-2.3	0.15	0.15	-2.1	0.09	0.09	4.5
Residual Fuel Oil	0.34	0.35	2.9	0.36	0.50	37.1	0.33	0.43	28.6	0.35	0.42	22.7	0.27	0.25	-10.0
Other Products	0.11	0.12	16.6	0.12	0.13	4.3	0.15	0.14	-6.6	0.13	0.13	3.3	0.16	0.14	-12.6
Total	1.67	1.73	3.2	1.84	1.97	7.4	1.82	1.91	4.9	1.77	1.86	5.2	1.73	1.57	-9.1
France															
LPG	0.14	0.15	6.1	0.16	0.16	0.2	0.15	0.14	-7.5	0.15	0.15	-0.5	0.10	0.09	-8.7
Naphtha	0.17	0.20	13.5	0.21	0.21	-0.4	0.18	0.21	20.2	0.19	0.21	10.7	0.20	0.21	1.5
Motor Gasoline	0.22	0.21	-4.7	0.23	0.22	-5.8	0.25	0.23	-7.8	0.24	0.22	-6.2	0.25	0.24	-4.4
Jet/Kerosene	0.15	0.15	-1.2	0.15	0.14	-1.4	0.14	0.15	1.8	0.15	0.15	-0.2	0.15	0.15	2.7
Diesel	0.57	0.60	4.8	0.62	0.63	1.9	0.63	0.66	4.6	0.61	0.63	3.8	0.64	0.63	-1.0
Other Gasoil	0.48	0.49	1.3	0.56	0.49	-13.2	0.44	0.44	-0.2	0.49	0.47	-4.3	0.29	0.30	4.4
Residual Fuel Oil	0.12	0.16	33.9	0.16	0.15	-5.2	0.16	0.12	-22.7	0.14	0.14	-1.0	0.10	0.10	-5.4
Other Products	0.12	0.13	6.3	0.13	0.13	-2.2	0.18	0.15	-19.1	0.15	0.14	-7.0	0.18	0.17	-8.1
Total	1.98	2.08	5.1	2.22	2.13	-4.0	2.13	2.09	-1.7	2.11	2.10	-0.3	1.92	1.89	-1.4
United Kingdom															
LPG	0.19	0.15	-19.6	0.20	0.14	-28.0	0.20	0.17	-15.7	0.19	0.15	-20.9	0.16	0.13	-18.5
Naphtha	0.06	0.03	-46.3	0.04	0.05	47.3	0.04	0.03	-18.8	0.04	0.04	-14.4	0.03	0.03	12.0
Motor Gasoline	0.43	0.41	-3.8	0.43	0.43	-0.2	0.43	0.43	1.1	0.43	0.42	-1.0	0.44	0.44	-1.3
Jet/Kerosene	0.37	0.38	1.9	0.36	0.37	4.1	0.36	0.43	19.5	0.36	0.40	8.6	0.33	0.37	12.2
Diesel	0.34	0.40	17.4	0.38	0.44	16.9	0.38	0.44	18.0	0.37	0.43	17.5	0.39	0.43	8.1
Other Gasoil	0.18	0.15	-15.2	0.18	0.14	-24.0	0.17	0.18	2.2	0.18	0.16	-12.1	0.16	0.16	-3.1
Residual Fuel Oil	0.09	0.10	10.4	0.10	0.11	10.4	0.08	0.12	46.3	0.09	0.11	21.7	0.09	0.10	9.8
Other Products	0.17	0.14	-16.1	0.16	0.14	-14.6	0.18	0.15	-15.9	0.17	0.14	-15.6	0.15	0.14	-5.4
Total	1.83	1.77	-3.1	1.84	1.82	-0.9	1.84	1.96	6.5	1.83	1.85	0.9	1.76	1.80	2.1
Canada															
LPG	0.41	0.32	-22.0	0.43	0.33	-23.2	0.36	0.31	-13.7	0.40	0.32	-19.8	0.34	0.28	-16.1
Naphtha	0.08	0.05	-34.5	0.08	0.08	2.9	0.09	0.09	0.9	0.08	0.07	-10.2	0.07	0.08	20.3
Motor Gasoline	0.69	0.63	-7.6	0.68	0.68	-1.1	0.67	0.68	1.3	0.68	0.66	-2.5	0.68	0.67	-1.6
Jet/Kerosene	0.11	0.12	3.3	0.13	0.11	-13.8	0.11	0.12	4.6	0.12	0.11	-2.0	0.10	0.11	14.1
Diesel	0.16	0.18	11.4	0.19	0.19	1.1	0.18	0.18	2.9	0.17	0.18	5.0	0.16	0.17	8.5
Other Gasoil	0.43	0.36	-16.9	0.41	0.40	-2.5	0.40	0.40	-0.6	0.42	0.39	-7.0	0.32	0.29	-11.9
Residual Fuel Oil	0.21	0.15	-31.5	0.18	0.15	-14.6	0.19	0.16	-14.0	0.19	0.15	-20.8	0.16	0.14	-14.1
Other Products	0.29	0.28	-6.2	0.30	0.28	-7.1	0.30	0.33	12.7	0.30	0.30	0.0	0.31	0.30	-1.5
Total	2.39	2.08	-12.8	2.40	2.22	-7.4	2.30	2.28	-0.9	2.36	2.19	-7.1	2.14	2.05	-4.2

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data may differ slightly from Table 1.

² US figures exclude US territories.

³ In Japan, the breakdown between Diesel and Other Gasoil in the latest month is estimated.

Table 3
WORLD OIL PRODUCTION

(million barrels per day)

	2005	2006	2007	1Q06	2Q06	3Q06	4Q06	1Q07	Apr 06	May 06	Jun 06
OPEC											
Crude Oil											
Saudi Arabia	9.06			9.27	9.01				8.96	9.01	9.06
Iran	3.88			3.84	3.71				3.69	3.70	3.75
Iraq	1.81			1.71	1.99				2.00	1.92	2.08
UAE	2.46			2.60	2.61				2.67	2.60	2.56
Kuwait	2.13			2.22	2.22				2.22	2.22	2.22
Neutral Zone	0.58			0.59	0.58				0.58	0.58	0.58
Qatar	0.80			0.82	0.83				0.83	0.83	0.83
Nigeria	2.40			2.23	2.19				2.09	2.20	2.29
Libya	1.64			1.67	1.70				1.70	1.70	1.70
Algeria	1.34			1.36	1.34				1.36	1.34	1.33
Venezuela	2.71			2.63	2.58				2.63	2.60	2.51
Indonesia	0.94			0.92	0.91				0.92	0.92	0.90
Total Crude Oil	29.76			29.87	29.68				29.63	29.60	29.80
Total NGLs ¹	4.46	4.72	5.00	4.62	4.66	4.76	4.83	4.91	4.63	4.67	4.68
Total OPEC	34.23			34.48	34.34				34.26	34.27	34.48
NON-OPEC²											
OECD											
North America	14.09	14.30	14.56	14.18	14.16	14.34	14.52	14.79	14.33	14.01	14.14
United States	7.27	7.36	7.56	7.19	7.33	7.48	7.44	7.69	7.28	7.30	7.39
Mexico	3.76	3.72	3.63	3.78	3.77	3.69	3.62	3.63	3.81	3.77	3.74
Canada	3.06	3.23	3.36	3.20	3.06	3.17	3.47	3.47	3.24	2.94	3.01
Europe	5.61	5.38	5.36	5.54	5.24	5.23	5.52	5.54	5.25	5.33	5.15
UK	1.83	1.75	1.75	1.84	1.72	1.63	1.80	1.87	1.79	1.71	1.67
Norway	2.97	2.87	2.86	2.93	2.75	2.83	2.96	2.91	2.68	2.85	2.71
Others	0.80	0.77	0.75	0.77	0.77	0.77	0.76	0.76	0.78	0.77	0.77
Pacific	0.58	0.54	0.62	0.49	0.49	0.55	0.61	0.62	0.51	0.47	0.49
Australia	0.54	0.49	0.58	0.45	0.45	0.51	0.57	0.58	0.46	0.43	0.45
Others	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.05	0.04	0.04
Total OECD	20.28	20.22	20.54	20.21	19.89	20.12	20.65	20.95	20.09	19.81	19.78
NON-OECD											
Former USSR	11.64	12.09	12.61	11.72	12.04	12.22	12.37	12.42	12.02	12.03	12.08
Russia	9.48	9.73	10.00	9.53	9.68	9.81	9.91	9.90	9.66	9.66	9.73
Others	2.16	2.36	2.61	2.19	2.36	2.42	2.46	2.51	2.37	2.37	2.35
Asia	6.28	6.43	6.48	6.40	6.41	6.44	6.46	6.47	6.35	6.42	6.45
China	3.62	3.70	3.73	3.68	3.69	3.72	3.73	3.74	3.68	3.67	3.70
Malaysia	0.77	0.75	0.75	0.77	0.75	0.74	0.73	0.74	0.73	0.76	0.75
India	0.77	0.81	0.83	0.77	0.80	0.82	0.83	0.83	0.77	0.82	0.82
Others	1.13	1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.18
Europe	0.16	0.15	0.13	0.15	0.15	0.14	0.14	0.14	0.15	0.15	0.15
Latin America	4.30	4.47	4.72	4.35	4.40	4.50	4.64	4.65	4.38	4.41	4.42
Brazil	1.99	2.18	2.43	2.07	2.10	2.20	2.34	2.35	2.09	2.10	2.11
Argentina	0.78	0.75	0.73	0.76	0.76	0.75	0.74	0.74	0.77	0.77	0.76
Colombia	0.53	0.53	0.53	0.53	0.53	0.53	0.54	0.54	0.53	0.53	0.53
Ecuador	0.53	0.55	0.56	0.52	0.55	0.55	0.56	0.56	0.55	0.55	0.55
Others	0.47	0.46	0.46	0.47	0.46	0.46	0.46	0.47	0.45	0.46	0.47
Middle East³	1.86	1.80	1.75	1.81	1.81	1.80	1.79	1.77	1.83	1.81	1.80
Oman	0.79	0.75	0.72	0.76	0.76	0.75	0.74	0.73	0.78	0.75	0.75
Syria	0.46	0.43	0.41	0.44	0.43	0.43	0.42	0.42	0.44	0.43	0.43
Yemen	0.42	0.42	0.42	0.41	0.42	0.43	0.43	0.43	0.42	0.42	0.42
Africa	3.67	4.10	4.60	3.93	3.99	4.21	4.28	4.37	4.07	3.93	3.97
Egypt	0.70	0.69	0.68	0.69	0.70	0.69	0.69	0.69	0.70	0.69	0.69
Angola	1.25	1.43	1.75	1.42	1.33	1.48	1.49	1.56	1.43	1.28	1.29
Gabon	0.23	0.23	0.23	0.24	0.24	0.23	0.23	0.23	0.24	0.24	0.24
Others	1.50	1.74	1.94	1.58	1.72	1.81	1.86	1.89	1.70	1.71	1.75
Total Non-OECD	27.92	29.04	30.29	28.36	28.80	29.32	29.67	29.82	28.79	28.73	28.87
Processing Gains ⁴	1.86	1.90	1.92	1.92	1.89	1.88	1.92	1.92	1.92	1.88	1.88
Other Biofuels ⁵	0.12	0.15	0.26	0.15	0.15	0.15	0.15	0.26	0.15	0.15	0.15
TOTAL NON-OPEC	50.17	51.31	53.01	50.64	50.73	51.48	52.40	52.95	50.95	50.57	50.67
TOTAL SUPPLY	84.40			85.12	85.07				85.21	84.84	85.16

¹ Includes condensates reported by OPEC countries, oil from non-conventional sources, e.g. Venezuelan Orimulsion (but not Orinoco extra-heavy oil), and non-oil inputs to Saudi Arabian MTBE

² Comprises crude oil, condensates, NGLs and oil from non-conventional sources. No allowance is made in the non-OPEC forecast for exceptional events, which have, at certain times historically, reduced non-OPEC supply by 300-400 kbd on an annual basis

³ Includes small amounts of production from Israel, Jordan and Bahrain

⁴ Net volumetric gains and losses in refining (excludes net gain/loss in FSU, China and non-OECD Europe) and marine transportation losses

⁵ Comprises Fuel Ethanol and Biodiesel supply from outside Brazil and US.

Table 3a
OIL SUPPLY IN OECD COUNTRIES¹
(thousand of barrels per day)

	2005	2006	2007	1Q06	2Q06	3Q06	4Q06	1Q07	Apr 06	May 06	Jun 06
United States											
Alaska	867	827	827	801	785	846	875	858	745	804	805
California	704	681	652	680	690	681	673	665	692	693	686
Texas	1059	1045	1019	1053	1056	1042	1029	1025	1067	1049	1052
Federal Gulf of Mexico ²	1255	1351	1619	1238	1337	1437	1389	1686	1290	1314	1408
Other US Lower 48	1246	1250	1209	1265	1258	1243	1234	1224	1272	1252	1250
NGLs ³	1709	1740	1795	1683	1730	1772	1775	1795	1729	1730	1730
Other Hydrocarbons	433	466	435	474	469	460	460	435	487	460	460
Total	7274	7360	7557	7194	7325	7482	7435	7687	7282	7302	7391
Canada											
Alberta Light/Medium/Heavy	572	545	501	554	537	555	533	513	547	527	538
Alberta Bitumen	448	493	565	476	480	485	529	558	512	452	476
Saskatchewan	417	435	428	438	430	437	435	433	438	416	437
Other Crude	368	393	465	384	348	342	495	488	364	327	354
NGLs	705	711	708	734	687	696	725	731	707	672	684
Synthetic Crudes	546	650	697	616	578	654	750	750	668	548	520
Total	3055	3225	3365	3202	3061	3170	3467	3473	3236	2942	3009
Mexico											
Crude	3334	3282	3199	3345	3336	3258	3191	3195	3370	3329	3308
NGLs	426	433	435	435	437	430	430	435	441	441	430
Total	3760	3715	3634	3781	3773	3688	3621	3630	3811	3770	3738
UK Offshore⁴											
Brent Fields	128	96	75	110	95	80	98	96	88	101	96
Forties Fields	579	568	618	579	546	523	625	650	570	531	538
Ninian Fields	125	114	97	128	120	100	108	111	126	122	113
Flotta Fields	87	67	85	77	65	63	62	71	67	64	63
Other Fields	641	623	576	664	622	594	614	625	660	616	591
NGLs	240	251	275	248	245	245	265	295	246	245	245
Total	1800	1719	1727	1807	1694	1605	1773	1848	1757	1679	1646
Norway⁴											
Ekofisk-Ula Area	481	445	418	458	452	440	432	426	482	440	435
Oseberg-Troll Area	551	469	440	488	453	454	482	473	477	497	383
Statfjord-Gullfaks Area	670	550	509	603	471	547	580	564	394	521	496
Haltenbanken Area	449	460	426	454	471	447	469	455	460	468	486
Sleipner-Frigg Area	355	388	472	392	379	389	390	397	371	385	382
NGLs	462	555	594	535	522	558	605	598	498	541	527
Total	2969	2868	2859	2931	2748	2835	2958	2912	2683	2851	2708
Other OECD Europe											
Other N Sea Crude/NGLs ⁵	436	417	414	424	414	415	414	411	410	418	415
UK Onshore	35	28	21	30	28	27	25	24	29	28	28
Italy	114	111	110	113	113	110	110	110	118	110	110
Turkey	44	42	41	41	42	42	42	41	42	42	42
Other	159	152	144	152	153	152	149	147	155	152	153
NGLs (excl. North Sea)	27	27	25	30	26	26	26	26	25	27	27
Non-Conventional Oils	22	19	20	12	22	21	21	21	28	18	20
Total	836	795	776	802	799	794	787	779	807	795	795
Australia											
Gippsland Basin	79	76	80	74	77	77	78	79	78	76	76
Cooper-Eromanga Basin	23	22	19	22	23	22	21	20	24	23	22
Carnarvon Basin	299	262	317	225	213	276	332	327	223	198	220
Other Crude	51	46	73	45	45	47	48	68	43	46	47
NGLs	90	85	87	81	87	85	86	86	96	83	83
Total	541	492	576	448	446	507	565	580	464	426	448
Other OECD Pacific											
New Zealand	18	18	17	16	19	18	18	18	21	18	18
Japan	6	6	6	6	6	6	6	6	6	6	6
NGLs	18	19	19	20	19	19	19	19	19	20	19
Synthetic Fuels	0	0	0	0	0	0	0	0	0	0	0
Total	43	43	42	42	44	43	43	43	46	44	43
OECD											
Crude Oil	15591	15252	15439	15326	15056	15148	15478	15754	15132	15012	15025
NGLs	3687	3831	3947	3778	3765	3841	3940	3993	3771	3769	3754
Non-Conventional Oils	1001	1135	1153	1102	1069	1135	1231	1206	1183	1026	1000
Total	20278	20218	20539	20206	19890	20124	20649	20953	20086	19807	19779

¹ subcategories refer to crude oil only unless otherwise noted

² only production from Federal waters is included

³ to the extent possible, condensates from natural gas processing plants are included with NGLs, while field condensates are counted as crude oil

⁴ North Sea production is grouped by area including all fields being processed through the named facility, ie, not just the field of that name

⁵ other North Sea NGLs is included

Table 4
OECD INDUSTRY STOCKS¹ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Jan2006	Feb2006	Mar2006	Apr2006	May2006*	May2003	May2004	May2005	2Q2005	3Q2005	4Q2005	1Q2006
North America												
Crude	449.3	469.5	465.5	476.9	473.4	396.3	424.0	449.4	0.16	-0.15	0.25	0.10
Motor Gasoline	254.8	257.1	242.1	237.2	243.1	239.5	235.0	245.4	0.00	-0.19	0.08	0.08
Middle Distillate	222.2	212.9	194.4	190.4	196.4	177.4	174.6	181.6	0.17	0.08	0.16	-0.21
Residual Fuel Oil	51.0	53.2	50.6	49.7	48.9	44.9	44.5	46.9	-0.03	-0.04	0.03	0.07
Total Products ³	689.6	676.5	636.3	637.4	660.5	624.9	615.3	666.1	0.57	-0.16	-0.06	-0.24
Total ⁴	1277.7	1281.6	1241.0	1255.8	1273.5	1160.7	1177.1	1260.5	0.85	-0.19	-0.02	-0.16
Europe												
Crude	333.3	340.3	346.6	339.7	345.7	330.6	335.9	355.8	-0.06	0.01	-0.13	0.23
Motor Gasoline	119.9	120.0	112.0	106.7	105.8	115.3	114.5	114.4	-0.19	0.02	0.08	-0.01
Middle Distillate	267.7	261.5	248.0	261.3	260.0	230.9	232.3	257.7	-0.03	0.18	-0.03	-0.09
Residual Fuel Oil	74.8	71.5	69.7	75.7	74.5	69.4	74.9	78.0	0.04	0.05	-0.02	-0.04
Total Products ³	564.8	555.0	531.2	546.0	542.9	521.0	521.8	551.5	-0.22	0.24	0.04	-0.16
Total ⁴	970.3	971.4	954.2	960.0	962.0	919.3	928.8	982.2	-0.31	0.31	-0.14	0.12
Pacific												
Crude	155.6	157.3	170.7	171.4	183.1	172.3	179.1	171.9	0.08	-0.09	-0.12	0.15
Motor Gasoline	24.8	25.4	25.0	25.5	25.9	25.5	24.7	25.7	-0.01	-0.02	0.00	0.03
Middle Distillate	62.6	64.0	61.2	58.7	67.6	69.8	56.1	62.5	0.11	0.21	-0.18	0.00
Residual Fuel Oil	21.3	21.1	19.2	22.4	25.0	24.9	24.1	24.7	0.02	0.01	-0.04	-0.01
Total Products ³	168.9	172.6	169.4	172.0	182.6	183.7	166.8	178.1	0.20	0.20	-0.26	0.02
Total ⁴	392.3	396.3	409.8	414.7	437.2	428.5	416.7	422.8	0.36	0.11	-0.42	0.18
Total OECD												
Crude	938.1	967.1	982.8	987.9	1002.2	899.2	938.9	977.2	0.18	-0.22	0.00	0.47
Motor Gasoline	399.4	402.5	379.1	369.4	374.8	380.4	374.1	385.5	-0.19	-0.19	0.16	0.10
Middle Distillate	552.5	538.4	503.6	510.4	524.0	478.1	463.0	501.7	0.26	0.47	-0.06	-0.30
Residual Fuel Oil	147.1	145.9	139.5	147.8	148.4	139.2	143.4	149.6	0.03	0.01	-0.03	0.01
Total Products ³	1423.3	1404.1	1336.8	1355.4	1386.0	1329.6	1303.8	1395.7	0.54	0.29	-0.28	-0.37
Total ⁴	2640.2	2649.3	2605.0	2630.5	2672.7	2508.5	2522.6	2665.5	0.89	0.23	-0.58	0.14

OECD GOVERNMENT-CONTROLLED STOCKS⁵ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Jan2006	Feb2006	Mar2006	Apr2006	May2006*	May2003	May2004	May2005	2Q2005	3Q2005	4Q2005	1Q2006
North America												
Crude	683.5	684.8	686.1	687.9	688.7	603.1	661.3	693.9	0.09	-0.03	-0.10	0.02
Products	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	0.00	0.00	0.00	0.00
Europe												
Crude	169.5	170.2	170.2	171.0	171.0	153.6	157.6	164.4	0.01	0.02	0.00	0.04
Products	235.9	235.2	235.9	233.5	233.5	204.1	208.5	210.4	0.26	0.02	0.02	-0.03
Pacific												
Crude	380.0	380.0	380.4	380.5	380.5	383.0	386.9	384.5	-0.01	-0.01	-0.01	-0.01
Products	11.6	11.3	11.4	11.4	11.7	9.6	11.0	11.0	0.00	0.00	0.00	0.00
Total OECD												
Crude	1233.0	1234.9	1236.7	1239.3	1240.1	1139.7	1205.8	1242.8	0.09	-0.02	-0.11	0.04
Products	249.5	248.5	249.3	246.9	247.2	215.7	221.5	223.5	0.26	0.02	0.02	-0.04
Total ⁴	1483.4	1484.5	1487.0	1487.2	1488.3	1356.4	1428.3	1467.3	0.35	0.00	-0.08	0.01

* estimated

1 Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

2 Closing stock levels.

3 Total products includes gasoline, middle distillates, fuel oil and other products.

4 Total includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

5 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

Table 4a
INDUSTRY STOCKS¹ ON LAND IN SELECTED COUNTRIES

(million barrels)

	December			January			February			March			April		
	2004	2005	%	2005	2006	%	2005	2006	%	2005	2006	%	2005	2006	%
United States²															
Crude	285.7	323.2	13.1	288.6	323.8	12.2	303.6	341.6	12.5	318.8	342.4	7.4	330.6	347.6	5.1
Motor Gasoline	217.6	207.0	-4.9	218.9	222.1	1.5	227.0	225.6	-0.6	211.7	209.5	-1.0	213.0	207.5	-2.6
Middle Distillate	171.2	182.9	6.8	168.5	189.2	12.3	161.0	182.2	13.2	145.6	166.0	14.0	146.2	160.1	9.5
Residual Fuel Oil	42.4	37.3	-12.0	41.1	42.6	3.6	40.7	44.2	8.6	39.4	41.7	5.8	36.8	39.9	8.4
Other Products	132.5	136.9	3.3	125.7	132.0	5.0	124.0	123.9	-0.1	126.1	118.8	-5.8	142.0	128.9	-9.2
Total Products	563.7	564.1	0.1	554.2	585.9	5.7	552.7	575.9	4.2	522.8	536.0	2.5	538.0	536.4	-0.3
Other ³	119.8	123.9	3.4	124.3	123.8	-0.4	123.2	122.1	-0.9	127.0	127.2	0.2	123.7	128.9	4.2
Total	969.2	1011.2	4.3	967.1	1033.5	6.9	979.5	1039.6	6.1	968.6	1005.6	3.8	992.3	1012.9	2.1
Japan															
Crude	130.3	122.4	-6.1	139.3	116.6	-16.3	130.4	115.1	-11.7	130.4	133.2	2.1	123.5	129.1	4.5
Motor Gasoline	12.7	12.1	-4.7	14.7	13.5	-8.2	15.4	13.6	-11.7	13.7	14.2	3.6	13.7	14.0	2.2
Middle Distillate	48.1	42.4	-11.9	42.3	40.7	-3.8	34.5	39.4	14.2	28.2	35.2	24.8	30.3	32.4	6.9
Residual Fuel Oil	10.9	10.1	-7.3	11.0	10.5	-4.5	10.4	10.4	0.0	10.1	9.7	-4.0	11.0	11.1	0.9
Other Products	47.6	42.6	-10.5	49.4	40.1	-18.8	44.1	41.4	-6.1	41.7	44.7	7.2	43.9	47.4	8.0
Total Products	119.3	107.2	-10.1	117.4	104.8	-10.7	104.4	104.8	0.4	93.7	103.8	10.8	98.9	104.9	6.1
Other ³	64.5	62.0	-3.9	63.6	61.6	-3.1	61.0	59.2	-3.0	59.5	62.6	5.2	62.5	63.8	2.1
Total	314.1	291.6	-7.2	320.3	283.0	-11.6	295.8	279.1	-5.6	283.6	299.6	5.6	284.9	297.8	4.5
Germany															
Crude	29.5	35.1	19.0	31.7	37.7	18.9	32.5	35.0	7.7	35.4	37.3	5.4	38.2	35.8	-6.3
Motor Gasoline	8.1	11.4	40.7	9.9	11.9	20.2	9.9	11.3	14.1	9.5	10.5	10.5	9.9	11.1	12.1
Middle Distillate	14.4	20.4	41.7	19.4	19.9	2.6	15.4	21.3	38.3	19.3	17.2	-10.9	19.2	21.1	9.9
Residual Fuel Oil	9.2	9.0	-2.2	9.1	10.1	11.0	9.1	10.0	9.9	9.7	10.2	5.2	9.7	10.3	6.2
Other Products	10.4	10.9	4.8	10.7	11.2	4.7	11.2	10.8	-3.6	11.6	10.8	-6.9	11.2	11.2	0.0
Total Products	42.1	51.7	22.8	49.1	53.1	8.1	45.6	53.4	17.1	50.1	48.7	-2.8	50.0	53.7	7.4
Other ³	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	71.6	86.8	21.2	80.8	90.8	12.4	78.1	88.4	13.2	85.5	86.0	0.6	88.2	89.5	1.5
Italy															
Crude	33.6	37.3	11.0	39.3	31.6	-19.6	38.7	38.0	-1.8	38.5	39.3	2.1	33.6	37.5	11.6
Motor Gasoline	20.7	20.2	-2.4	21.3	21.0	-1.4	21.9	20.3	-7.3	19.8	18.0	-9.1	20.0	16.5	-17.5
Middle Distillate	34.4	32.9	-4.4	35.5	35.1	-1.1	33.5	34.1	1.8	33.5	32.4	-3.3	34.5	34.8	0.9
Residual Fuel Oil	10.8	10.6	-1.9	9.1	9.8	7.7	9.4	10.3	9.6	9.4	9.9	5.3	10.9	10.1	-7.3
Other Products	19.6	17.4	-11.2	18.9	17.8	-5.8	18.0	19.3	7.2	18.1	19.3	6.6	17.8	20.1	12.9
Total Products	85.5	81.1	-5.1	84.8	83.7	-1.3	82.8	84.0	1.4	80.8	79.6	-1.5	83.2	81.5	-2.0
Other ³	16.7	13.7	-18.0	14.9	12.6	-15.4	14.9	13.5	-9.4	14.3	12.6	-11.9	14.5	12.8	-11.7
Total	135.8	132.1	-2.7	139.0	127.9	-8.0	136.4	135.5	-0.7	133.6	131.5	-1.6	131.3	131.8	0.4
France															
Crude	39.0	35.7	-8.5	34.3	36.3	5.8	39.2	36.1	-7.9	37.1	37.9	2.2	37.6	37.6	0.0
Motor Gasoline	8.4	4.9	-41.7	11.4	6.0	-47.4	11.0	4.3	-60.9	9.7	3.3	-66.0	9.4	2.9	-69.1
Middle Distillate	38.0	29.9	-21.3	39.6	28.9	-27.0	36.8	26.1	-29.1	39.2	27.9	-28.8	41.3	29.0	-29.8
Residual Fuel Oil	6.3	4.4	-30.2	7.2	3.8	-47.2	6.3	2.5	-60.3	6.2	3.3	-46.8	6.7	3.7	-44.8
Other Products	8.8	8.7	-1.1	8.9	8.7	-2.2	9.3	8.3	-10.8	8.4	8.1	-3.6	7.8	7.5	-3.8
Total Products	61.5	47.9	-22.1	67.1	47.4	-29.4	63.4	41.2	-35.0	63.5	42.6	-32.9	65.2	43.1	-33.9
Other ³	12.4	13.6	9.7	11.9	14.2	19.3	12.1	15.3	26.4	13.5	15.7	16.3	13.5	15.3	13.3
Total	112.9	97.2	-13.9	113.3	97.9	-13.6	114.7	92.6	-19.3	114.1	96.2	-15.7	116.3	96.0	-17.5
United Kingdom															
Crude	36.9	38.9	5.4	38.3	39.4	2.9	41.0	44.1	7.6	40.1	42.7	6.5	42.7	44.1	3.3
Motor Gasoline	12.3	8.4	-31.7	10.1	9.7	-4.0	11.5	9.3	-19.1	10.4	7.1	-31.7	10.0	7.3	-27.0
Middle Distillate	24.4	20.4	-16.4	24.1	23.3	-3.3	23.6	23.2	-1.7	22.0	19.9	-9.5	22.4	23.0	2.7
Residual Fuel Oil	6.1	4.1	-32.8	5.5	5.4	-1.8	5.1	5.2	2.0	4.9	4.8	-2.0	4.7	4.9	4.3
Other Products	13.6	12.3	-9.6	12.5	11.6	-7.2	12.4	11.4	-8.1	12.8	10.9	-14.8	12.8	10.8	-15.6
Total Products	56.4	45.2	-19.9	52.2	50.0	-4.2	52.6	49.1	-6.7	50.1	42.7	-14.8	49.9	46.0	-7.8
Other ³	10.8	11.6	7.4	11.8	10.8	-8.5	11.9	10.4	-12.6	12.0	12.5	4.2	13.9	12.3	-11.5
Total	104.1	95.7	-8.1	102.3	100.2	-2.1	105.5	103.6	-1.8	102.2	97.9	-4.2	106.5	102.4	-3.8
Canada⁴															
Crude	83.0	101.3	22.0	82.6	97.4	17.9	89.2	99.8	11.9	85.1	93.3	9.6	88.0	97.3	10.6
Motor Gasoline	15.2	15.0	-1.3	16.3	17.9	9.8	16.8	18.4	9.5	17.7	19.0	7.3	15.6	15.8	1.3
Middle Distillate	18.9	20.2	6.9	19.0	22.4	17.9	19.3	20.8	7.8	19.7	19.8	0.5	18.6	19.8	6.5
Residual Fuel Oil	3.7	3.2	-13.5	3.9	4.0	2.6	4.4	4.4	0.0	4.5	3.9	-13.3	5.0	4.7	-6.0
Other Products	21.7	20.9	-3.7	22.7	22.6	-0.4	23.4	22.4	-4.3	23.6	23.5	-0.4	23.7	23.8	0.4
Total Products	59.5	59.3	-0.3	61.9	66.9	8.1	63.9	66.0	3.3	65.5	66.2	1.1	62.9	64.1	1.9
Other ³	17.5	17.5	0.0	15.1	15.0	-0.7	13.0	13.5	3.8	11.9	12.0	0.8	13.5	12.6	-6.7
Total	160.0	178.1	11.3	159.6	179.3	12.3	166.1	179.3	7.9	162.5	171.5	5.5	164.4	174.0	5.8

¹ Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entropot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

² US figures exclude US territories.

³ Other includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

⁴ Canadian stock information for most recent months is the administration's best estimate. Data are usually finalized three months after first publication.

Table 5
TOTAL STOCKS ON LAND IN OECD COUNTRIES¹

(millions of barrels' and 'days')

	End March 2005		End June 2005		End September 2005		End December 2005		End March 2006 ³	
	Stock Level	Days Fwd ² Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand
North America										
Canada	162.6	73	164.7	73	170.5	77	178.1	81	171.5	-
Mexico	44.2	21	45.6	22	52.8	25	43.9	21	41.7	-
United States ⁴	1658.8	81	1740.5	84	1707.4	82	1697.9	83	1693.7	-
Total⁴	1887.7	75	1972.9	78	1952.9	77	1942.0	78	1929.1	76
Pacific										
Australia	34.8	38	35.7	40	34.1	37	32.7	36	35.5	-
Japan	604.9	123	629.4	125	637.9	117	612.1	103	620.1	-
Korea	137.4	67	142.5	71	145.4	65	134.9	59	137.4	-
New Zealand	7.9	52	9.0	62	7.9	48	7.2	47	8.6	-
Total	785.0	97	816.6	101	825.3	94	786.8	85	801.6	101
Europe⁵										
Austria	20.6	69	20.2	66	19.9	66	19.0	68	18.7	-
Belgium	26.9	51	27.8	57	30.3	51	28.6	47	31.0	-
Czech Republic	17.0	78	15.9	70	16.7	79	18.8	99	19.6	-
Denmark	16.3	89	17.2	96	20.5	111	20.3	102	19.5	-
Finland	26.2	124	27.0	122	27.3	123	25.1	113	26.7	-
France	187.4	97	185.6	93	191.4	97	195.6	93	196.2	-
Germany	280.2	110	279.5	102	275.8	105	282.6	111	279.9	-
Greece	35.7	98	32.6	85	34.6	75	33.1	69	36.5	-
Hungary	19.6	131	17.0	105	17.1	104	17.6	120	20.8	-
Ireland	10.6	58	11.6	63	13.2	65	11.6	55	13.3	-
Italy	133.7	79	132.1	78	137.0	77	132.0	71	131.5	-
Luxembourg	0.9	13	0.8	13	0.8	12	0.8	11	0.9	-
Netherlands	109.4	103	116.6	114	115.7	115	116.4	116	120.5	-
Norway	29.2	145	21.0	98	30.2	108	30.7	123	21.9	-
Poland	33.9	77	34.5	70	33.8	69	35.2	77	35.5	-
Portugal	25.6	78	26.5	78	26.8	82	25.7	78	24.7	-
Slovak Republic	7.0	97	6.5	83	6.4	81	6.4	78	8.3	-
Spain	126.7	80	129.4	82	131.7	84	128.6	79	130.2	-
Sweden	32.0	89	35.4	100	34.6	95	38.0	102	38.4	-
Switzerland	37.1	146	38.0	134	38.9	137	37.7	128	37.7	-
Turkey	55.4	79	52.2	76	50.8	81	51.2	100	51.6	-
United Kingdom	102.2	58	102.3	57	108.7	60	95.6	52	97.8	-
Total	1333.5	88	1329.7	86	1362.1	87	1350.4	86	1361.3	91
Total OECD	4006.1	83	4119.2	84	4140.2	83	4079.2	82	4091.9	85
DAYS OF IEA Net Imports⁶	-	113	-	116	-	116	-	114	-	115

1 Total Stocks are industry and government-controlled stocks (see breakdown in table below). Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) they include stocks held by industry to meet IEA, EU and national emergency reserves commitments and are subject to government control in emergencies.

2 Note that days of forward demand represent the stock level divided by the forward quarter average daily demand and is very different from the days of net imports used for the calculation of IEA Emergency Reserves.

3 End March 2006 forward demand figures are IEA Secretariat forecasts.

4 US figures exclude US territories. Total includes US territories.

5 Data not available for Iceland.

6 Reflects stock levels and prior calendar year's net imports adjusted according to IEA emergency reserve definitions. Net exporting IEA countries are excluded.

TOTAL OECD STOCKS

CLOSING STOCKS	Total			Total		
	Government ¹ controlled	Industry	Industry	Government ¹ controlled	Industry	Industry
	<i>Millions of Barrels</i>			<i>Days of Fwd. Demand²</i>		
1Q2003	3791	1362	2430	80	29	51
2Q2003	3916	1365	2551	81	28	53
3Q2003	3983	1383	2600	80	28	53
4Q2003	3928	1411	2517	79	28	50
1Q2004	3888	1423	2465	81	30	51
2Q2004	3974	1429	2545	81	29	52
3Q2004	4016	1435	2581	80	29	51
4Q2004	4000	1450	2550	79	29	51
1Q2005	4006	1462	2544	83	30	53
2Q2005	4119	1494	2625	84	30	54
3Q2005	4140	1494	2646	83	30	53
4Q2005	4079	1487	2593	82	30	52
1Q2006	4092	1487	2605	85	31	54

1 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

2 Days of forward demand calculated using actual demand except in 1Q2006 (when latest forecasts are used).

Table 6
IEA Member Country Destinations of Selected Crude Streams¹
(million barrels per day)

	2003	2004	2005	2Q05	3Q05	4Q05	1Q06	Feb 06	Mar 06	Apr 06	Year Earlier	
											Apr 05	change
Saudi Light & Extra Light												
North America	0.64	0.55	0.46	0.45	0.41	0.52	0.51	0.58	0.55	0.65	0.42	0.22
Europe	1.00	1.03	0.90	0.88	0.92	0.91	0.83	0.87	0.81	0.62	0.83	-0.20
Pacific	1.18	1.24	1.31	1.22	1.25	1.37	1.40	1.38	1.47	1.53	1.17	0.36
Saudi Medium												
North America	0.83	0.80	0.81	0.89	0.58	0.81	0.65	0.68	0.66	0.74	0.92	-0.18
Europe	0.11	0.11	0.16	0.13	0.20	0.16	0.17	0.14	0.16	0.12	0.13	-0.01
Pacific	0.24	0.23	0.26	0.24	0.27	0.32	0.38	0.43	0.37	0.37	0.26	0.11
Saudi Heavy												
North America	0.30	0.22	0.17	0.15	0.20	0.16	0.21	0.22	0.20	0.21	0.11	0.11
Europe	0.19	0.23	0.23	0.20	0.27	0.26	0.14	0.16	0.16	0.24	0.18	0.07
Pacific	0.16	0.15	0.25	0.20	0.26	0.29	0.25	0.32	0.22	0.21	0.19	0.02
Iraqi Basrah Light²												
North America	0.44	0.71	0.60	0.69	0.56	0.59	0.44	0.38	0.48	0.51	0.66	-0.14
Europe	0.09	0.21	0.23	0.19	0.24	0.31	0.24	0.19	0.23	0.31	0.22	0.09
Pacific	0.03	0.12	0.06	0.06	0.06	0.06	0.08	0.04	0.12	0.12	0.13	-0.01
Iraqi Kirkuk												
North America	0.06	0.02	..	..	..	..	..	..	..	..	..	..
Europe	0.12	0.08	0.05	0.04	0.13	0.03	..	..	..	..	0.02	..
Pacific	..	..	..	..	..	..	..	..	..	..	..	..
Iranian Light												
North America	..	..	..	..	..	..	..	..	..	..	..	..
Europe	0.19	0.24	0.20	0.18	0.16	0.22	0.20	0.23	0.26	0.23	0.22	0.01
Pacific	0.17	0.16	0.15	0.13	0.14	0.15	0.19	0.21	0.20	0.13	0.10	0.03
Iranian Heavy³												
North America	..	..	..	..	..	..	..	..	..	..	..	..
Europe	0.59	0.57	0.63	0.63	0.71	0.57	0.48	0.54	0.39	0.31	0.64	-0.32
Pacific	0.69	0.65	0.62	0.59	0.52	0.63	0.64	0.73	0.69	0.56	0.67	-0.11
Venezuelan Light & Medium												
North America	0.69	0.67	0.82	0.88	0.79	0.81	0.75	0.79	0.76	0.54	0.88	-0.34
Europe	0.02	0.01	0.04	0.03	0.06	0.07	0.12	0.06	0.17	0.14	0.02	0.12
Pacific	0.00	..	..	..	..	..	..	..	..	..	..	..
Venezuelan 22 API and heavier												
North America	0.60	0.88	0.72	0.82	0.66	0.56	0.70	0.69	0.63	0.67	0.95	-0.29
Europe	0.06	0.05	0.06	0.06	0.08	0.06	0.08	0.06	0.08	0.04	0.06	-0.02
Pacific	..	..	..	..	..	..	..	..	..	..	..	..
Mexican Maya												
North America	1.32	1.36	1.27	1.36	1.17	1.25	1.26	1.23	1.32	1.24	1.29	-0.05
Europe	0.16	0.16	0.17	0.17	0.16	0.18	0.13	0.13	0.13	0.20	0.12	0.08
Pacific	0.00	0.00	..	..	..	..	..	..	..	..	..	..
Mexican Isthmus												
North America	0.00	..	0.03	0.00	0.02	0.10	0.09	0.10	0.10	..	..	..
Europe	0.00	0.01	0.03	0.01	0.02	0.05	0.01	..	0.00	0.00	..	..
Pacific	0.00	0.00	..	..	..	..	..	..	..	..	..	..
Russian Urals												
North America	0.14	0.12	0.13	0.14	0.16	0.09	..	..	..	0.04	0.34	-0.30
Europe	1.62	1.86	1.77	1.93	1.76	1.69	1.68	1.54	1.85	1.63	1.97	-0.34
Pacific	0.00	0.01	0.00	0.00	0.01	..	..	..	..	..	0.00	..
Nigerian Light⁴												
North America	0.63	0.80	0.90	0.88	0.94	0.90	0.87	1.00	0.77	0.95	0.86	0.09
Europe	0.41	0.28	0.35	0.27	0.41	0.41	0.28	0.36	0.26	0.29	0.24	0.05
Pacific	0.08	0.11	0.05	0.06	0.07	0.02	0.09	0.10	0.03	0.02	0.06	-0.04
Nigerian Medium												
North America	0.17	0.23	0.17	0.22	0.13	0.15	0.19	0.22	0.16	0.12	0.22	-0.10
Europe	0.06	0.04	0.07	0.04	0.08	0.07	0.08	0.10	0.07	0.05	0.00	0.05
Pacific	0.01	0.01	0.01	0.02	..	..	..	..	..	..	0.03	..

¹ Data based on monthly submissions from IEA countries to the crude oil import register (in '000 bbl), subject to availability. May differ from Table 8 of the Report.

IEA North America includes United States and Canada.

IEA Europe includes all countries in OECD Europe except Hungary, Poland and the Slovak Republic.

IEA Pacific data includes Australia, New Zealand, Korea and Japan.

² Iraqi Total minus Kirkuk.

³ Iranian Total minus Iranian Light.

⁴ 33 API and lighter (e.g., Bonny Light, Escravos, Qua Iboe and Oso Condensate).

Table 7
Regional OECD Imports^{1,2}
(thousand barrels per day)

	2003	2004	2005	2Q2005	3Q2005	4Q2005	1Q2006	Feb-06	Mar-06	Apr-06	Year Earlier	
											Apr-05	% change
Crude Oil												
North America	8069	8431	8384	8614	8251	8101	7729	7816	7786	7791	8616	-11%
Europe	9096	9477	9806	9506	10082	9937	9399	9329	9102	9351	9455	-1%
Pacific	6711	6659	6801	6434	6643	6967	7387	7341	7567	6734	6297	6%
Total OECD	23876	24568	24992	24555	24975	25005	24515	24485	24454	23875	24368	-2%
LPG												
North America	27	24	18	3	18	30	8	12	7	5	7	-42%
Europe	193	225	231	163	218	231	280	224	298	251	194	23%
Pacific	541	541	527	591	500	486	651	725	642	602	619	-3%
Total OECD	760	790	776	757	735	746	938	961	947	858	820	4%
Naphtha												
North America	67	99	110	89	151	76	41	16	32	32	81	-156%
Europe	305	282	281	251	297	287	345	394	309	147	216	-47%
Pacific	770	769	746	759	693	760	692	746	634	736	791	-7%
Total OECD	1142	1150	1137	1100	1142	1123	1077	1156	975	915	1088	-19%
Gasoline³												
North America	669	794	1016	1020	1046	1148	1120	1151	1139	1247	946	24%
Europe	150	137	172	160	208	122	197	222	147	12	159	-1272%
Pacific	70	105	102	130	93	90	78	69	81	101	109	-8%
Total OECD	888	1035	1291	1310	1346	1360	1394	1442	1367	1360	1215	11%
Jet & Kerosene												
North America	97	101	130	43	139	268	80	18	98	207	35	83%
Europe	271	293	375	364	449	371	320	279	326	383	350	9%
Pacific	102	77	66	72	48	49	132	179	83	35	77	-120%
Total OECD	470	471	571	479	636	688	532	476	506	625	463	26%
Gasoi/Diesel												
North America	126	123	142	92	99	267	210	164	110	102	77	25%
Europe	652	751	857	766	811	868	1090	1130	1090	1051	816	22%
Pacific	73	74	79	94	79	83	77	97	61	70	95	-37%
Total OECD	850	947	1078	952	988	1218	1377	1390	1261	1223	988	19%
Heavy Fuel Oil												
North America	326	453	525	433	566	610	481	499	340	260	432	-66%
Europe	398	405	491	549	526	470	525	595	516	464	648	-40%
Pacific	88	76	85	82	90	82	123	127	120	98	83	16%
Total OECD	812	935	1101	1065	1182	1163	1129	1221	976	822	1163	-41%
Other Products												
North America	680	872	1005	1064	1166	1049	972	1051	751	1153	845	27%
Europe	690	676	795	828	807	798	884	827	920	893	819	8%
Pacific	235	256	247	248	225	263	284	262	304	289	309	-7%
Total OECD	1605	1805	2047	2140	2197	2110	2140	2140	1975	2336	1973	16%
Total Products												
North America	1991	2466	2947	2745	3185	3447	2911	2909	2477	3005	2423	19%
Europe	2657	2767	3202	3083	3314	3147	3640	3672	3606	3202	3202	0%
Pacific	1879	1898	1852	1975	1728	1812	2036	2205	1925	1932	2084	-8%
Total OECD	6527	7132	8001	7802	8227	8407	8587	8786	8008	8140	7710	5%
Total Oil												
North America	10061	10897	11332	11359	11436	11548	10640	10725	10262	10796	11040	-2%
Europe	11753	12245	13009	12589	13396	13084	13039	13001	12707	12552	12657	-1%
Pacific	8590	8558	8653	8409	8370	8779	9423	9546	9492	8666	8382	3%
Total OECD	30403	31699	32993	32357	33202	33412	33102	33271	32462	32014	32078	0%

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

Table 7a
Regional OECD Imports from Non-OECD countries^{1,2}
(thousand barrels per day)

	2003	2004	2005	2Q2005	3Q2005	4Q2005	1Q2006	Feb-06	Mar-06	Apr-06	Year Earlier	
											Apr-05	% change
Crude Oil												
North America	6980	7510	7611	7739	7512	7473	7242	7242	7209	7271	7775	-7%
Europe	8915	9300	9589	9313	9895	9679	9232	9207	8905	9153	9327	-2%
Pacific	6689	6646	6795	6430	6623	6967	7387	7341	7567	6734	6294	7%
Total OECD	22584	23456	23995	23481	24030	24119	23861	23790	23681	23157	23395	-1%
LPG												
North America	21	20	11	1	14	18	7	12	6	5	2	67%
Europe	190	224	231	163	218	230	262	198	289	243	194	20%
Pacific	493	538	523	585	491	484	648	725	642	587	619	-6%
Total OECD	703	782	765	749	723	733	916	934	937	835	815	2%
Naphtha												
North America	52	80	89	73	121	49	39	15	29	18	67	-270%
Europe	292	275	273	238	290	278	339	388	304	137	197	-44%
Pacific	739	747	731	754	686	738	678	738	634	715	782	-9%
Total OECD	1083	1101	1093	1065	1097	1065	1056	1141	967	870	1046	-20%
Gasoline³												
North America	350	335	457	425	492	485	458	440	539	411	421	-2%
Europe	147	134	168	160	198	122	194	219	142	3	159	-4946%
Pacific	70	102	100	128	87	90	75	69	81	87	106	-22%
Total OECD	566	571	726	714	777	696	727	728	762	501	686	-37%
Jet & Kerosene												
North America	73	60	85	32	89	168	64	12	87	134	17	87%
Europe	268	279	349	318	407	365	307	262	325	383	335	13%
Pacific	101	77	66	72	48	49	132	179	83	35	77	-120%
Total OECD	442	416	500	422	544	582	503	453	495	552	430	22%
Gasoi/Diesel												
North America	105	111	109	85	86	166	165	159	83	73	71	3%
Europe	629	701	800	732	762	784	1043	1055	1065	967	775	20%
Pacific	73	73	79	94	78	83	77	97	61	70	95	-37%
Total OECD	806	885	988	910	926	1033	1285	1310	1209	1110	942	15%
Heavy Fuel Oil												
North America	284	379	451	376	477	507	420	465	301	232	379	-63%
Europe	394	397	485	537	524	464	509	572	491	435	616	-42%
Pacific	88	76	84	80	90	82	118	123	109	89	83	8%
Total OECD	766	851	1021	993	1092	1054	1046	1161	901	757	1078	-42%
Other Products												
North America	465	635	703	735	807	772	769	820	600	823	601	27%
Europe	552	510	646	689	633	662	721	679	776	701	691	1%
Pacific	169	183	170	174	139	193	195	168	209	241	226	6%
Total OECD	1185	1328	1519	1599	1579	1628	1686	1666	1585	1765	1518	14%
Total Products												
North America	1349	1620	1906	1728	2086	2166	1923	1923	1646	1697	1558	8%
Europe	2471	2520	2952	2838	3033	2906	3375	3372	3391	2868	2967	-3%
Pacific	1731	1796	1753	1886	1620	1719	1923	2099	1819	1824	1989	-9%
Total OECD	5551	5935	6610	6452	6738	6790	7220	7394	6856	6389	6515	-2%
Total Oil												
North America	8329	9130	9517	9466	9598	9638	9164	9165	8854	8967	9333	-4%
Europe	11386	11820	12541	12151	12928	12584	12607	12578	12296	12021	12294	-2%
Pacific	8420	8442	8548	8315	8242	8686	9310	9440	9386	8558	8283	3%
Total OECD	28135	29391	30606	29933	30768	30909	31081	31183	30537	29546	29910	-1%

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

Table 7b
Inter-regional OECD Transfers^{1,2}
(thousand barrels per day)

	2003	2004	2005	2Q2005	3Q2005	4Q2005	1Q2006	Feb-06	Mar-06	Apr-06	Year Earlier	
											Apr-05	Change
Crude Oil												
North America	921	773	876	876	739	628	487	574	577	520	842	-322
Europe	177	218	193	193	186	258	167	122	196	198	128	70
Pacific	14	6	4	4	20	0	0	0	0	0	3	-3
Total OECD	1112	997	1074	1074	945	886	654	695	773	718	973	-255
LPG												
North America	4	7	2	2	4	11	1	0	1	0	5	-5
Europe	0	0	0	0	0	0	18	27	9	8	0	8
Pacific	3	4	6	6	9	2	3	0	0	15	0	15
Total OECD	7	11	7	7	12	13	22	27	10	23	5	18
Naphtha												
North America	19	21	16	16	31	27	1	1	3	13	13	0
Europe	7	8	13	13	6	9	6	7	5	10	20	-9
Pacific	23	15	6	6	8	22	14	8	0	22	9	13
Total OECD	49	45	35	35	45	58	21	15	8	46	42	4
Gasoline³												
North America	459	559	595	595	553	663	662	711	599	836	525	311
Europe	2	4	0	0	10	0	3	3	5	8	0	8
Pacific	3	2	1	1	6	0	2	0	0	15	3	11
Total OECD	464	565	597	597	569	663	667	713	605	860	529	331
Jet & Kerosene												
North America	41	45	11	11	50	100	16	6	10	72	18	54
Europe	14	26	46	46	42	6	13	17	1	1	15	-14
Pacific	0	0	0	0	0	0	0	0	0	0	0	0
Total OECD	55	71	57	57	92	106	28	23	12	73	33	40
Gasoi/Diesel												
North America	12	33	8	8	13	100	44	4	28	29	6	23
Europe	50	57	34	34	48	84	47	75	25	85	41	44
Pacific	0	0	0	0	0	0	0	0	0	0	0	0
Total OECD	62	90	42	42	62	184	92	80	52	114	46	67
Heavy Fuel Oil												
North America	74	74	57	57	89	103	61	34	38	27	54	-26
Europe	8	6	12	12	1	6	16	23	25	29	32	-2
Pacific	0	1	3	3	0	0	5	3	12	9	0	9
Total OECD	83	80	72	72	91	109	83	60	75	65	85	-20
Other Products												
North America	237	302	328	328	359	277	202	231	151	330	244	86
Europe	166	149	138	138	173	136	163	148	144	193	128	64
Pacific	73	77	73	73	86	70	89	94	95	48	82	-34
Total OECD	477	528	540	540	618	483	454	474	390	571	455	115
Total Products												
North America	846	1041	1017	1017	1099	1281	988	986	831	1309	865	443
Europe	247	251	244	244	281	242	265	300	214	334	235	99
Pacific	103	99	89	89	108	93	113	106	106	108	95	13
Total OECD	1196	1391	1350	1350	1488	1617	1367	1392	1152	1751	1195	555
Total Oil												
North America	1767	1814	1893	1893	1838	1910	1476	1560	1408	1829	1707	122
Europe	425	468	438	438	468	500	432	422	411	532	363	168
Pacific	116	105	93	93	128	93	113	106	106	108	98	10
Total OECD	2308	2387	2424	2424	2434	2503	2021	2088	1925	2469	2169	300

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

Table 8
Regional OECD Crude Imports by Source
(thousand barrels per day)

	2003	2004	2005	2Q05	3Q05	4Q05	1Q06	Feb 06	Mar 06	Apr 06	Year Earlier	
											Apr 05	change
OECD North America												
Venezuela	1573	1746	1708	1856	1628	1557	1670	1615	1698	1593	1956	-363
Other Central & South America	586	627	708	772	673	717	718	614	750	709	666	43
North Sea	1065	901	763	870	726	622	481	574	577	520	842	-322
Other OECD Europe	-	-	2	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	161	174	214	270	202	133	25	43	34	-	469	-
Saudi Arabia	1819	1598	1539	1563	1527	1386	1451	1517	1414	1676	1474	202
Kuwait	213	247	221	192	224	277	113	156	113	230	168	63
Iran	-	-	-	-	-	-	-	-	-	-	-	-
Iraq	570	743	598	664	553	584	544	485	553	606	661	-56
Oman	35	10	22	30	3	24	15	37	11	61	-	-
United Arab Emirates	9	5	8	7	8	17	-	-	-	-	-	-
Other Middle East	11	9	12	-	26	8	38	-	48	-	-	-
West Africa ²	1494	1698	1810	1649	1794	1969	1927	2025	1861	1636	1700	-63
Other Africa	311	491	603	608	684	622	634	594	640	626	541	85
Asia	139	125	108	86	99	128	90	114	75	123	77	46
Other	84	58	69	49	105	57	23	42	11	11	63	-53
Total	8069	8431	8384	8614	8251	8101	7729	7816	7786	7791	8616	-826
<i>of which Non-OECD</i>	6980	7510	7611	7739	7512	7473	7242	7242	7209	7271	7775	-504
OECD Europe												
Canada	-	-	-	-	-	-	-	-	-	-	-	-
Mexico + USA	180	177	218	193	186	258	167	122	196	198	128	70
Venezuela	100	86	138	116	175	161	202	134	255	248	98	150
Other Central & South America	69	37	55	62	58	59	71	107	52	85	34	51
Non-OECD Europe	-	0	0	-	-	0	1	1	1	1	-	-
Former Soviet Union	3616	4096	4183	4276	4138	4143	4238	4090	4189	4256	4442	-186
Saudi Arabia	1323	1365	1305	1276	1375	1333	1111	1189	1068	1138	1204	-66
Kuwait	121	134	154	151	110	225	158	114	170	112	131	-19
Iran	855	847	836	774	915	802	721	751	710	654	822	-167
Iraq	181	281	268	224	347	319	221	159	235	281	244	36
Oman	-	-	-	-	-	-	-	-	-	-	-	-
United Arab Emirates	-	-	4	-	16	-	21	-	-	65	-	-
Other Middle East	277	208	188	172	195	188	142	136	102	178	130	48
West Africa ²	648	486	650	556	782	657	575	618	573	472	485	-13
Other Africa	1601	1757	1729	1688	1701	1766	1755	1890	1542	1624	1715	-91
Asia	6	6	-	-	-	-	-	-	-	-	-	-
Other	118	-2	80	19	82	26	15	18	8	38	21	17
Total	9096	9477	9806	9506	10082	9937	9399	9329	9102	9351	9455	-104
<i>of which Non-OECD</i>	8915	9300	9589	9313	9895	9679	9232	9207	8905	9153	9327	-174
OECD Pacific												
Canada	3	-	-	-	-	-	-	-	-	-	-	-
Mexico + USA	5	5	0	1	-	-	-	-	-	-	3	-
Venezuela	0	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	77	60	15	21	-	11	21	-	60	-	-	-
North Sea	14	8	6	3	20	-	-	-	-	-	-	-
Other OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	61	52	53	27	108	75	22	23	21	21	-	-
Saudi Arabia	1802	1845	2037	1883	1952	2185	2214	2221	2218	2331	1889	442
Kuwait	586	571	617	641	574	593	670	699	564	596	650	-53
Iran	832	762	737	675	646	733	796	928	806	665	721	-56
Iraq	27	122	65	64	63	58	75	36	122	124	129	-6
Oman	312	215	248	197	295	273	177	171	189	160	112	48
United Arab Emirates	1438	1499	1458	1311	1442	1553	1588	1714	1643	1553	1172	381
Other Middle East	539	504	572	647	537	542	543	522	490	472	565	-93
West Africa ²	168	166	127	173	125	41	194	309	110	261	149	112
Other Africa	54	118	118	161	145	92	196	92	220	129	141	-12
Non-OECD Asia	793	757	731	665	739	754	815	805	869	710	682	28
Other	-2	-25	18	-37	-2	57	76	-178	254	-289	83	-
Total	6711	6659	6801	6434	6643	6967	7387	7341	7567	6734	6297	437
<i>of which Non-OECD</i>	6689	6646	6795	6430	6623	6967	7387	7341	7567	6734	6294	440
Total OECD Trade	23876	24568	24992	24555	24975	25005	24515	24485	24454	23875	24368	-494
<i>of which Non-OECD</i>	22584	23456	23995	23481	24030	24119	23861	23790	23681	23157	23395	-238

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes, and converted to barrels at 7.37 barrels per tonne. Data will differ from Table 6 which is based on submissions in barrels.

2. West Africa includes Angola, Nigeria, Gabon, Congo and Democratic Republic of Congo.

Table 9
Regional OECD Gasoline Imports by Source¹
(thousand barrels per day)

	2003	2004	2005	2Q05	3Q05	4Q05	1Q06	Feb 06	Mar 06	Apr 06	Year Earlier	
											Apr 05	change
OECD North America												
Venezuela	63	76	90	75	104	90	86	57	134	61	62	-1
Other Central & South America	94	90	106	93	131	132	104	93	144	81	90	-9
ARA (Belgium Germany Netherlands)	118	147	197	199	213	244	233	251	187	259	197	62
Other Europe	203	306	361	396	343	421	412	427	391	581	325	256
FSU	69	88	149	137	113	167	178	189	199	171	139	32
Saudi Arabia	51	32	39	32	47	34	41	56	28	10	49	-39
Algeria	3	5	2	6	0	3	3	3	-	10	-	-
Other Middle East & Africa	25	24	40	37	62	30	34	29	26	36	53	-17
Singapore	4	0	2	3	5	2	1	-	4	8	5	3
OECD Pacific	9	9	7	7	9	7	21	34	21	22	3	19
Non-OECD Asia (excl. Singapore)	27	17	22	34	20	18	6	12	5	9	24	-15
Other	1	1	-	-	-	-	-	-	-	-	-	-
Total²	669	794	1016	1020	1046	1148	1120	1151	1139	1247	946	301
of which Non-OECD	350	335	457	425	492	485	458	440	539	411	421	-10
OECD Europe												
OECD North America	1	2	4	0	10	0	2	3	3	8	-	-
Venezuela	0	0	0	-	-	-	0	2	-	-	-	-
Other Central & South America	3	2	4	5	5	0	2	-	4	-	2	-
Non-OECD Europe	10	13	14	13	18	15	18	27	8	15	18	-3
FSU	27	23	24	20	30	25	22	22	31	26	8	18
Saudi Arabia	3	3	5	0	6	1	1	-	2	-	-	-
Algeria	13	13	6	6	9	1	3	10	-	9	-	-
Other Middle East & Africa	26	35	29	33	36	17	34	51	41	9	20	-11
Singapore	1	1	3	3	2	2	-	-	-	-	3	-
OECD Pacific	2	0	-	-	-	-	1	-	2	-	-	-
Non-OECD Asia (excl. Singapore)	0	0	2	-	-	4	-	-	-	1	-	-
Other	64	45	82	79	92	56	115	108	56	-56	110	-166
Total²	150	137	172	160	208	122	197	222	147	12	159	-148
of which Non-OECD	147	134	168	160	198	122	194	219	142	3	159	-156
OECD Pacific												
OECD North America	-	1	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-	2	0	6	-	2	-	-	-	-	-
Other Europe	-	1	1	3	-	-	-	-	-	15	11	4
FSU	-	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	-	2	2	-	-	6	6	9	-	0	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	2	1	3	-	-	-	-	-	-	-	-
Singapore	41	79	82	106	80	70	63	50	75	84	92	-7
Non-OECD Asia (excl. Singapore)	29	19	14	16	7	14	4	11	2	2	7	-5
Other	-	-	-	-	-	-	2	-	5	-	-	-
Total²	70	105	102	130	93	90	78	69	81	101	109	-8
of which Non-OECD	70	102	100	128	87	90	75	69	81	87	106	-19
Total OECD Trade²												
of which Non-OECD	888	1035	1291	1310	1346	1360	1394	1442	1367	1360	1215	145
of which Non-OECD	566	571	726	714	777	696	727	728	762	501	686	-186

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 10
Regional OECD Gasoil/Diesel Imports by Source¹
(thousand barrels per day)

	2003	2004	2005	2Q05	3Q05	4Q05	1Q06	Feb 06	Mar 06	Apr 06	Year Earlier	
											Apr 05	change
OECD North America												
Venezuela	26	52	54	48	51	56	54	60	61	24	20	4
Other Central & South America	15	17	23	26	22	26	22	18	16	27	22	5
ARA (Belgium Germany Netherlands)	9	3	16	3	-	53	11	4	-	8	-	-
Other Europe	6	6	7	2	2	24	4	-	11	8	6	2
FSU	43	30	20	10	2	62	68	56	4	21	29	-9
Saudi Arabia	2	1	2	-	2	-	-	-	-	-	-	-
Algeria	1	0	1	-	-	0	-	-	-	-	-	-
Other Middle East & Africa	1	1	1	-	-	3	-	-	-	-	-	-
Singapore	2	1	3	1	1	11	11	-	1	2	-	-
OECD Pacific	7	4	10	2	11	23	30	-	17	14	-	-
Non-OECD Asia (excl. Singapore)	13	6	6	-	7	8	11	25	-	-	-	-
Other	0	0	-	-	-	-	-	-	-	-	-	-
Total²	126	123	142	92	99	267	210	164	110	102	77	26
of which Non-OECD	105	111	109	85	86	166	165	159	83	73	71	2
OECD Europe												
OECD North America	16	46	37	34	37	15	21	10	24	38	41	-2
Venezuela	-	0	11	8	16	16	18	17	22	35	16	19
Other Central & South America	3	6	6	5	3	6	10	2	11	3	4	-1
Non-OECD Europe	18	21	24	22	30	16	20	12	32	42	27	15
FSU	484	584	566	487	528	534	710	703	800	664	556	107
Saudi Arabia	6	4	12	9	6	23	11	18	9	11	9	2
Algeria	23	9	3	-	-	-	10	9	15	-	-	-
Other Middle East & Africa	13	14	20	13	29	29	10	8	3	9	1	8
Singapore	5	5	12	7	12	22	35	29	17	28	5	23
OECD Pacific	7	3	20	0	11	69	26	66	1	46	-	-
Non-OECD Asia (excl. Singapore)	16	10	35	8	39	51	56	71	18	7	0	7
Other	61	48	111	174	100	87	162	186	139	167	157	10
Total²	652	751	857	766	811	868	1090	1130	1090	1051	816	235
of which Non-OECD	629	701	800	732	762	784	1043	1055	1065	967	775	191
OECD Pacific												
OECD North America	0	0	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	0	0	0	-	0	-	-	-	-	-	-	-
Other Europe	0	0	0	-	0	-	-	-	-	-	-	-
FSU	5	3	1	1	-	-	1	3	-	-	1	-
Saudi Arabia	-	2	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	-	-	-	-	-	0	0	-	-	-	-
Singapore	37	53	66	71	67	78	67	76	61	70	64	6
Non-OECD Asia (excl. Singapore)	30	15	11	18	10	6	9	17	-	-	31	-
Other	0	1	1	3	1	-	-	-	-	-	-	-
Total²	73	74	79	94	79	83	77	97	61	70	95	-26
of which Non-OECD	73	73	79	94	78	83	77	97	61	70	95	-26
Total OECD Trade²												
of which Non-OECD	850	947	1078	952	988	1218	1377	1390	1261	1223	988	235
of which Non-OECD	806	885	988	910	926	1033	1285	1310	1209	1110	942	168

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 11
Regional OECD Jet and Kerosene Imports by Source¹
(thousand barrels per day)

	2003	2004	2005	2Q05	3Q05	4Q05	1Q06	Feb 06	Mar 06	Apr 06	Year Earlier	
											Apr 05	change
OECD North America												
Venezuela	30	24	28	19	24	46	13	9	16	65	9	56
Other Central & South America	17	6	13	1	16	29	17	2	29	21	2	19
ARA (Belgium Germany Netherlands)	1	-	4	-	-	14	-	-	-	-	-	-
Other Europe	0	1	4	0	2	13	4	4	-	-	1	-
FSU	-	0	1	-	2	1	-	-	-	-	-	-
Saudi Arabia	2	3	5	-	2	14	12	-	20	-	-	-
Algeria	1	-	2	-	-	7	5	-	-	-	-	-
Other Middle East & Africa	15	5	13	-	7	39	3	-	-	-	-	-
Singapore	4	9	10	3	23	6	9	-	22	12	6	6
OECD Pacific	23	40	37	11	49	73	12	2	10	72	17	56
Non-OECD Asia (excl. Singapore)	5	11	12	9	15	23	4	-	-	36	-	-
Other	0	2	1	-	-	4	2	-	-	-	-	-
Total²	97	101	130	43	139	268	80	18	98	207	35	171
of which Non-OECD	73	60	85	32	89	168	64	12	87	134	17	117
OECD Europe												
OECD North America	1	13	25	46	42	0	4	11	1	1	15	-14
Venezuela	9	13	22	33	18	20	26	28	31	44	37	7
Other Central & South America	8	6	11	15	21	1	2	1	4	0	23	-23
Non-OECD Europe	1	0	1	0	0	-	-	-	-	1	1	0
FSU	23	28	41	47	49	45	43	39	47	39	31	8
Saudi Arabia	26	50	50	25	74	57	30	21	34	67	21	46
Algeria	14	10	4	3	6	3	8	17	-	-	-	-
Other Middle East & Africa	151	135	128	103	152	148	116	69	138	143	132	12
Singapore	1	2	6	3	2	17	3	3	3	2	2	0
OECD Pacific	2	1	1	-	-	5	9	6	-	-	-	-
Non-OECD Asia (excl. Singapore)	3	11	15	12	19	20	13	8	3	36	-	-
Other	32	22	70	76	68	53	66	76	66	50	88	-38
Total²	271	293	375	364	449	371	320	279	326	383	350	34
of which Non-OECD	268	279	349	318	407	365	307	262	325	383	335	48
OECD Pacific												
OECD North America	1	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-
FSU	-	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	6	0	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	11	1	-	-	-	-	2	7	-	-	-	-
Singapore	13	20	18	23	20	11	22	32	16	15	23	-8
Non-OECD Asia (excl. Singapore)	18	3	3	2	1	-	22	27	12	-	2	-
Other	53	53	45	46	27	38	86	114	55	20	52	-33
Total²	102	77	66	72	48	49	132	179	83	35	77	-42
of which Non-OECD	101	77	66	72	48	49	132	179	83	35	77	-42
Total OECD Trade²	470	471	571	479	636	688	532	476	506	625	463	163
of which Non-OECD	442	416	500	422	544	582	503	453	495	552	430	123

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 12
Regional OECD Residual Fuel Oil Imports by Source¹
(thousand barrels per day)

	2003	2004	2005	2Q05	3Q05	4Q05	1Q06	Feb 06	Mar 06	Apr 06	Year Earlier	
											Apr 05	change
OECD North America												
Venezuela	44	52	54	64	59	49	60	40	56	2	34	-32
Other Central & South America	150	208	237	190	255	257	224	274	179	152	220	-69
ARA (Belgium Germany Netherlands)	14	26	20	10	34	29	15	8	5	22	9	13
Other Europe	28	51	51	45	55	66	40	32	34	5	45	-40
FSU	34	48	69	62	94	48	50	36	55	44	45	-1
Saudi Arabia	0	1	-	-	-	-	-	-	-	-	-	-
Algeria	4	3	5	-	4	11	11	-	-	-	-	-
Other Middle East & Africa	35	53	73	53	58	110	57	101	7	27	72	-45
Singapore	4	5	6	7	5	7	4	-	5	8	8	0
OECD Pacific	-	-	3	2	3	9	9	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	6	6	6	-	0	25	11	9	-	-	-	-
Other	6	1	-	-	-	-	1	-	-	-	-	-
Total²	326	453	525	433	566	610	481	499	340	260	432	-173
of which Non-OECD	284	379	451	376	477	507	420	465	301	232	379	-147
OECD Europe												
OECD North America	4	8	6	12	1	6	14	16	25	29	32	-2
Venezuela	1	-	1	-	0	-	-	-	-	-	-	-
Other Central & South America	8	9	10	17	8	5	29	53	28	6	18	-12
Non-OECD Europe	6	13	13	13	8	12	17	9	33	15	8	7
FSU	207	249	309	311	337	326	253	219	321	326	354	-28
Saudi Arabia	-	-	2	-	2	7	-	-	-	-	-	-
Algeria	12	5	5	3	3	9	20	25	15	11	10	1
Other Middle East & Africa	62	57	47	47	47	43	68	91	61	47	65	-18
Singapore	0	-	0	0	-	-	0	-	0	-	2	-
OECD Pacific	-	0	-	-	-	-	2	7	-	-	-	-
Non-OECD Asia (excl. Singapore)	12	7	-	-	-	-	-	-	-	-	-	-
Other	87	57	98	146	120	61	122	174	32	30	160	-130
Total²	398	405	491	549	526	470	525	595	516	464	648	-184
of which Non-OECD	394	397	485	537	524	464	509	572	491	435	616	-182
OECD Pacific												
OECD North America	0	0	0	-	-	0	5	3	12	9	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	1	-	-	-	-	-	-	-	-	7	-	-
ARA (Belgium Germany Netherlands)	-	0	1	3	-	-	-	-	-	-	-	-
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-
FSU	1	1	-	-	-	-	5	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	-	-	-	-	-	-	-	-	9	-	-
Singapore	3	2	2	2	-	0	7	5	15	9	1	8
Non-OECD Asia (excl. Singapore)	61	51	57	57	63	60	81	89	68	40	55	-15
Other	22	21	25	21	27	22	25	29	25	23	26	-3
Total²	88	76	85	82	90	82	123	127	120	98	83	16
of which Non-OECD	88	76	84	80	90	82	118	123	109	89	83	7
Total OECD Trade²												
of which Non-OECD	812	935	1101	1065	1182	1163	1129	1221	976	822	1163	-341
	766	851	1021	993	1092	1054	1046	1161	901	757	1078	-321

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

TABLE 13 – AVERAGE IEA CIF CRUDE COST AND SPOT CRUDE AND PRODUCT PRICES

TABLE UNAVAILABLE

Table 14
MONTHLY AVERAGE END USER PRICES FOR PETROLEUM PRODUCTS
June 2006

	NATIONAL CURRENCY *						US DOLLARS					
	Total Price	% change from		Ex-Tax Price	% change from		Total Price	% change from		Ex-Tax Price	% change from	
		May-06	Jun-05		May-06	Jun-05		May-06	Jun-05		May-06	Jun-05
GASOLINE ¹ (Price per Litre)												
France	1.289	- 1.3	12.4	0.489	-2.8	32.2	1.638	-1.8	17.6	0.622	-3.2	38.3
Germany	1.332	- 1.7	10.0	0.493	-3.9	26.7	1.693	-2.2	15.1	0.627	-4.4	32.6
Italy	1.337	- 0.4	10.5	0.550	-0.9	23.9	1.700	-0.9	15.6	0.699	-1.4	29.6
Spain	1.076	- 0.5	14.2	0.532	-0.7	27.9	1.368	-0.9	19.5	0.676	-1.2	33.8
UK	0.954	- 0.8	12.1	0.341	-2.0	34.8	1.768	-1.7	14.3	0.632	-2.8	37.4
Japan	136.0	-	10.6	75.7	-	19.6	1.195	-1.7	5.6	0.665	-1.7	14.3
Canada	1.060	0.7	16.1	0.739	1.0	23.0	0.955	0.5	29.6	0.665	0.8	37.3
USA	0.762	- 1.2	34.6	0.657	-1.4	42.2	0.762	-1.2	34.6	0.657	-1.4	42.2
AUTOMOTIVE DIESEL FOR NON COMMERCIAL USE ² (Price per Litre)												
France	1.102	- 1.8	7.9	0.504	-3.3	15.3	1.401	-2.2	12.9	0.641	-3.7	20.7
Germany	1.118	- 2.3	5.4	0.494	-4.3	11.0	1.421	-2.7	10.2	0.628	-4.7	16.1
Italy	1.198	- 0.7	9.8	0.585	-1.2	17.9	1.523	-1.1	14.9	0.744	-1.6	23.4
Spain	0.972	- 1.5	10.2	0.544	-2.3	16.7	1.236	-2.0	15.3	0.691	-2.8	22.1
UK	0.976	- 1.2	9.5	0.360	-2.7	25.4	1.809	-2.1	11.7	0.667	-3.5	27.9
Japan ³	113.0	-	14.1	75.5	-	21.4	0.993	-1.7	9.1	0.664	-1.7	16.0
Canada	1.024	0.2	14.9	0.779	0.3	18.9	0.922	0.1	28.3	0.701	0.1	32.8
USA	0.766	-	28.1	0.644	-	35.0	0.766	-	28.1	0.644	-	35.0
DOMESTIC HEATING OIL (Price per 1000 Litres)												
France	668.01	- 2.1	18.1	501.94	-2.4	20.6	849.1	-2.6	23.6	638.0	-2.8	26.2
Germany	635.01	- 1.2	20.4	486.07	-1.3	23.6	807.2	-1.7	26.0	617.9	-1.8	29.3
Italy	1136.03	- 0.9	9.8	543.48	-1.6	18.4	1444.0	-1.4	14.9	690.8	-2.0	23.8
Spain	642.66	- 1.6	18.3	469.31	-1.8	22.3	816.9	-2.0	23.7	596.6	-2.3	27.9
UK	390.23	- 4.3	21.0	319.65	-5.0	25.3	723.2	-5.1	23.3	592.4	-5.8	27.7
Japan ⁴	80410	0.1	28.1	76581	0.1	28.1	706.8	-1.6	22.4	673.1	-1.6	22.4
Canada	890.10	- 1.3	16.0	799.73	-1.3	16.0	801.5	-1.4	29.5	720.2	-1.4	29.5
USA	-	-	-	-	-	-	-	-	-	-	-	-
LOW SULPHUR FUEL OIL FOR INDUSTRY ² (Price per Metric Ton)												
France	302.46	- 2.7	19.4	283.96	-2.8	20.9	384.5	-3.1	24.9	361.0	-3.3	26.5
Germany	297.78	- 3.6	39.1	272.78	-3.9	44.3	378.5	-4.1	45.5	346.7	-4.4	51.0
Italy	353.07	- 2.4	16.9	321.68	-2.6	18.9	448.8	-2.8	22.3	408.9	-3.0	24.4
Spain	359.24	- 2.4	17.3	344.81	-2.5	18.1	456.6	-2.9	22.7	438.3	-3.0	23.6
UK	265.83	- 5.4	26.9	216.83	-6.5	35.0	492.6	-6.2	29.4	401.8	-7.3	37.6
Japan	-	-100.0	-100.0	-	-	-	-	-	-	-	-	-
Canada	-	-	-	-	-	-	-	-	-	-	-	-
USA	-	-	-	-	-	-	-	-	-	-	-	-

1 Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

2 VAT excluded from prices for automotive diesel and low sulphur fuel oil when refunded to industry.

3 Automotive Diesel for Commercial Use for Japan.

4 Kerosene for Japan.

Refining Margins in Major Refining Centres

	Monthly Average					Week Ending:				
	(\$/bbl)			Jun 06 - May 06						
	Apr 06	May 06	Jun 06	Change	%	02 Jun	09 Jun	16 Jun	23 Jun	30 Jun
Refining Margins										
NW Europe										
Brent (Cracking)	4.17	6.49	6.93	0.45		7.64	8.37	8.75	6.33	6.29
Urals (Cracking)	7.86	9.52	9.46	-0.07		9.56	9.82	9.98	9.39	9.54
Brent (Hydroskimming)	-3.06	-1.79	-1.52	0.27		-0.11	0.31	1.14	-1.24	-2.15
Urals (Hydroskimming)	-0.99	-0.28	-0.55	-0.27		-0.05	-0.22	0.29	-0.51	-1.22
Mediterranean										
Es Sider (Cracking)	5.30	7.73	8.30	0.57		8.32	8.65	8.77	7.46	8.14
Urals (Cracking)	6.57	8.90	9.22	0.32		9.05	9.54	9.67	8.56	9.04
Es Sider (Hydroskimming)	-2.37	-0.44	-0.27	0.17		0.02	-0.04	0.69	-0.77	-1.17
Urals (Hydroskimming)	-2.35	-0.77	-0.95	-0.18		-1.00	-0.62	-0.04	-1.34	-1.88
US Gulf Coast										
Brent (Cracking)	7.11	4.60	6.67	2.07		6.05	8.67	7.73	4.70	5.16
LLS (Cracking)	11.49	8.47	10.62	2.15		9.64	12.80	10.69	9.06	9.64
Mars (Cracking)	9.15	6.37	6.47	0.10		5.94	7.49	6.33	5.20	6.56
Mars (Coking)	17.36	14.48	16.10	1.63		14.76	17.13	15.75	14.76	16.61
Maya (Coking)	22.13	19.40	23.10	3.70		20.77	23.71	22.55	22.59	23.59
US West Coast										
ANS (Cracking)	12.69	13.12	8.83	-4.29		10.61	8.82	8.65	8.17	9.14
Kern (Cracking)	12.08	12.21	7.54	-4.68		9.62	7.46	7.28	6.92	7.78
Oman (Cracking)	12.15	12.66	7.97	-4.69		10.72	8.03	6.90	7.23	8.90
Kern (Coking)	31.68	32.51	28.22	-4.29		30.01	26.91	26.08	27.37	31.93
Singapore										
Dubai (Hydroskimming)	0.08	0.00	-1.31	-1.31		-0.65	-1.49	-0.45	-1.19	-2.18
Tapis (Hydroskimming)	-4.25	-2.57	-1.41	1.16		-0.85	-0.39	-0.70	-1.68	-3.06
Dubai (Hydrocracking)	4.74	5.35	4.52	-0.83		5.02	4.33	5.62	4.57	3.58
Tapis (Hydrocracking)	-1.52	0.64	1.93	1.29		2.28	2.73	2.79	1.79	0.34
China										
Cabinda (Hydroskimming)	-5.15	-3.71	-2.08	1.63		-3.12	-1.98	0.02	-2.07	-3.92
Daqing (Hydroskimming)	-5.05	-5.62	-3.80	1.82		-4.38	-3.71	-3.27	-3.40	-4.61
Dubai (Hydroskimming)	-0.22	-0.37	-1.95	-1.58		-1.13	-2.13	-1.15	-1.88	-2.76
Daqing (Hydrocracking)	-0.29	0.11	1.51	1.40		1.09	1.49	2.00	1.76	1.01
Dubai (Hydrocracking)	4.50	5.00	3.92	-1.08		4.55	3.72	4.95	3.91	3.05
Net Product Worth										
NW Europe										
Brent (Cracking)	75.24	78.86	79.45	0.59	0.7	77.36	77.40	75.66	75.56	79.07
Urals (Cracking)	72.48	75.95	76.48	0.53	0.7	74.30	74.21	72.46	72.20	75.59
Brent (Hydroskimming)	68.01	70.59	71.00	0.41	0.6	69.62	69.34	68.06	67.99	70.63
Urals (Hydroskimming)	63.63	66.14	66.47	0.33	0.5	64.70	64.16	62.77	62.29	64.83
Mediterranean										
Es Sider (Cracking)	73.17	75.79	75.72	-0.06	-0.1	76.52	76.00	74.36	74.13	77.99
Urals (Cracking)	71.57	73.94	73.77	-0.17	-0.2	74.45	74.14	72.45	72.18	75.95
Es Sider (Hydroskimming)	65.49	67.62	67.15	-0.47	-0.7	68.22	67.31	66.28	65.90	68.68
Urals (Hydroskimming)	62.65	64.28	63.60	-0.68	-1.1	64.40	63.98	62.74	62.27	65.02
US Gulf Coast										
Brent (Cracking)	79.76	77.00	78.14	1.13	1.5	77.83	79.68	76.32	75.86	80.28
LLS (Cracking)	82.88	80.56	82.11	1.55	1.9	81.87	84.60	80.49	79.51	83.40
Mars (Cracking)	72.78	69.95	70.00	0.05	0.1	70.11	71.40	68.29	67.78	72.12
Mars (Coking)	80.98	78.05	79.63	1.58	2.0	78.93	81.05	77.71	77.34	82.17
Maya (Coking)	78.32	75.38	77.42	2.04	2.7	76.51	78.96	75.34	75.22	79.91
US West Coast										
ANS (Cracking)	81.03	82.81	78.76	-4.05	-4.9	81.04	79.36	77.01	77.05	80.97
Kern (Cracking)	70.99	72.56	67.77	-4.79	-6.6	70.46	68.88	66.79	66.02	68.59
Oman (Cracking)	80.90	82.75	78.58	-4.17	-5.0	80.97	79.29	76.88	76.85	80.60
Kern (Coking)	90.59	92.86	88.46	-4.40	-4.7	90.85	88.34	85.60	86.47	92.75
Singapore										
Dubai (Hydroskimming)	64.82	65.87	65.12	-0.76	-1.1	65.39	65.70	65.32	64.13	65.34
Tapis (Hydroskimming)	70.03	71.72	71.87	0.15	0.2	71.94	72.58	72.24	70.69	72.03
Dubai (Hydrocracking)	69.48	71.23	70.95	-0.28	-0.4	71.06	71.51	71.38	69.89	71.10
Tapis (Hydrocracking)	72.77	74.94	75.21	0.28	0.4	75.06	75.69	75.73	74.16	75.43
China*										
Cabinda (Hydroskimming)	65.67	66.58	66.75	0.16	0.2	67.03	67.79	66.94	65.40	66.80
Daqing (Hydroskimming)	62.95	63.54	63.59	0.05	0.1	64.09	64.85	63.68	62.08	63.57
Dubai (Hydroskimming)	65.05	66.13	65.36	-0.77	-1.2	65.62	65.91	65.54	64.39	65.64
Daqing (Hydrocracking)	67.70	69.27	68.90	-0.37	-0.5	69.55	70.04	68.95	67.25	69.19
Dubai (Hydrocracking)	69.77	71.50	71.23	-0.27	-0.4	71.30	71.76	71.64	70.18	71.45

For the purposes of this Report, refining margins are calculated for various complexity configurations, each optimized for processing the specific crude in a specific refining centre on a 'full cost' basis. Consequently, reported margins should be taken as an indication, or proxy, of changes in profitability for a given refining centre. No attempt is made to model or otherwise comment upon the relative economics of specific refineries running individual crude slates and producing custom product sales, nor are these calculations intended to infer the marginal values of crudes for pricing purposes.

*The China refinery margin calculation represents a model based on spot product import/export parity, and does not reflect internal pricing regulations.

Sources: IEA, Purvin & Gertz Inc.

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