

Table 1
WORLD OIL SUPPLY AND DEMAND
(million barrels per day)

	2000	2001	1Q02	2Q02	3Q02	4Q02	2002	1Q03	2Q03	3Q03	4Q03	2003	1Q04	2Q04	3Q04	4Q04	2004
OECD DEMAND																	
North America	24.1	24.0	23.9	24.0	24.3	24.3	24.2	24.6	24.2	24.9	24.9	24.6	25.0	24.4	25.3	25.3	25.0
Europe	15.1	15.3	15.2	14.7	15.2	15.3	15.1	15.2	15.0	15.3	15.5	15.2	15.5	15.2	15.4	15.7	15.5
Pacific	8.6	8.5	9.1	7.6	8.0	9.3	8.5	9.6	8.0	7.9	9.0	8.6	9.2	7.9	7.9	8.9	8.5
Total OECD	47.8	47.8	48.2	46.3	47.5	48.9	47.8	49.4	47.2	48.0	49.4	48.5	49.7	47.5	48.7	50.0	49.0
NON-OECD DEMAND																	
FSU	3.7	3.7	3.5	3.1	3.4	3.8	3.5	3.8	3.1	3.4	3.9	3.6	3.5	3.2	3.4	3.8	3.5
Europe	0.7	0.7	0.8	0.8	0.7	0.8	0.8	0.8	0.8	0.7	0.8	0.8	0.8	0.8	0.7	0.8	0.8
China	4.6	4.7	4.6	5.0	4.9	5.2	4.9	5.2	5.2	5.7	5.8	5.5	6.2	6.3	6.2	6.3	6.2
Other Asia	7.4	7.6	7.6	7.7	7.6	7.9	7.7	7.7	7.7	7.8	8.3	7.9	8.1	8.2	8.2	8.6	8.3
Latin America	4.9	4.9	4.7	4.8	4.9	4.7	4.8	4.5	4.6	4.8	4.7	4.7	4.6	4.7	4.9	4.8	4.7
Middle East	4.7	4.9	5.0	4.9	5.1	5.1	5.1	5.2	5.0	5.3	5.3	5.2	5.4	5.4	5.6	5.5	5.5
Africa	2.5	2.5	2.6	2.6	2.5	2.6	2.6	2.6	2.6	2.5	2.7	2.6	2.7	2.7	2.6	2.7	2.7
Total Non-OECD	28.4	29.0	28.8	28.9	29.1	30.1	29.3	29.8	28.9	30.3	31.5	30.2	31.2	31.2	31.6	32.5	31.6
Total Demand¹	76.2	76.8	77.0	75.3	76.7	79.1	77.0	79.2	76.1	78.4	80.9	78.7	81.0	78.7	80.2	82.5	80.6
OECD SUPPLY																	
North America	14.3	14.4	14.6	14.6	14.4	14.4	14.5	14.7	14.5	14.7	14.8	14.7	14.7	14.7	14.7	14.9	14.7
Europe	6.8	6.7	6.7	6.7	6.2	6.8	6.6	6.7	6.2	6.0	6.4	6.3	6.4	6.2	6.0	6.3	6.2
Pacific	0.9	0.8	0.8	0.8	0.8	0.7	0.8	0.7	0.7	0.7	0.6	0.7	0.6	0.6	0.6	0.6	0.6
Total OECD	21.9	21.8	22.1	22.1	21.4	21.9	21.9	22.1	21.3	21.4	21.8	21.7	21.7	21.5	21.3	21.8	21.6
NON-OECD SUPPLY																	
FSU	7.9	8.6	9.0	9.2	9.5	9.8	9.4	9.9	10.1	10.5	10.7	10.3	10.8	11.0	11.2	11.3	11.1
Europe	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
China	3.2	3.3	3.3	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4
Other Asia	2.3	2.4	2.5	2.4	2.5	2.5	2.5	2.6	2.6	2.5	2.6	2.6	2.7	2.7	2.7	2.8	2.7
Latin America	3.8	3.8	3.9	3.9	3.9	3.8	3.9	3.9	3.8	4.0	4.0	3.9	3.9	4.0	4.0	4.1	4.0
Middle East	2.2	2.2	2.1	2.1	2.1	2.1	2.1	2.0	2.0	2.0	1.9	2.0	1.9	1.9	1.8	1.9	1.9
Africa	2.8	2.8	3.0	3.0	3.0	2.9	3.0	2.9	3.0	3.1	3.2	3.1	3.3	3.4	3.5	3.6	3.4
Total Non-OECD	22.5	23.2	24.0	24.2	24.7	24.7	24.4	24.9	25.1	25.6	26.1	25.5	26.3	26.5	26.7	27.2	26.7
Processing Gains ²	1.7	1.7	1.8	1.7	1.7	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.9	1.8	1.8	1.9	1.8
Total Non-OPEC	46.1	46.7	47.9	48.1	47.8	48.5	48.1	48.9	48.2	48.7	49.8	48.9	49.8	49.8	49.9	50.8	50.1
OPEC																	
Crude ³	27.8	27.0	24.9	24.3	25.3	25.8	25.1	26.7	26.2	26.6	27.7	26.8	27.9				
NGLs	2.8	3.1	3.4	3.4	3.6	3.5	3.5	3.3	3.7	3.8	4.0	3.7	4.0	4.1	4.1	4.2	4.1
Total OPEC	30.7	30.2	28.3	27.7	28.9	29.3	28.6	29.9	29.8	30.4	31.6	30.5	31.9				
Total Supply⁴	76.7	76.9	76.2	75.8	76.7	77.7	76.6	78.8	78.1	79.2	81.4	79.4	81.8				
STOCK CHANGES AND MISCELLANEOUS																	
Reported OECD																	
Industry	0.2	0.2	-0.3	0.5	-0.8	-1.1	-0.4	-0.6	1.3	0.5	-0.8	0.1	-0.3				
Government	-0.1	0.0	0.2	0.1	0.1	0.3	0.2	0.2	0.0	0.2	0.3	0.2	0.1				
Total	0.2	0.3	-0.1	0.7	-0.8	-0.8	-0.3	-0.5	1.3	0.7	-0.5	0.3	-0.2				
Floating Storage/Oil in Transit	0.1	-0.1	0.1	-0.3	0.2	-0.2	0.0	0.3	0.0	0.0	0.4	0.2	-0.2				
Miscellaneous to balance ⁵	0.3	-0.2	-0.9	0.1	0.6	-0.3	-0.1	-0.2	0.6	0.1	0.6	0.3	1.2				
Total Stock Ch. & Misc	0.6	0.1	-0.9	0.5	0.0	-1.3	-0.4	-0.4	1.9	0.8	0.5	0.7	0.8				
Memo items:																	
Call on OPEC crude + Stock ch. ⁶	27.3	27.0	25.7	23.7	25.3	27.1	25.5	27.0	24.2	25.8	27.2	26.1	27.1	24.8	26.2	27.5	26.4
Total Demand ex. FSU	72.5	73.2	73.5	72.2	73.3	75.2	73.6	75.4	73.0	74.9	77.1	75.1	77.5	75.5	76.8	78.7	77.1
Total demand exc. FSU (% ch) ⁷	0.9	0.9	-0.6	-0.1	0.8	1.9	0.5	2.5	1.2	2.2	2.5	2.1	2.8	3.4	2.5	2.1	2.7

¹ Measured as deliveries from refineries and primary stocks, comprises inland deliveries, international marine bunkers, refinery fuel, crude for direct burning, oil from non-conventional sources and other sources of supply

² Net volumetric gains and losses in the refining process (excludes net gain/loss in former USSR, China and non-OECD Europe) and marine transportation losses

³ Upgraded Venezuelan Orinoco extra-heavy production is classified as non-conventional crude.

⁴ Comprises crude oil, condensates, NGLs, oil from non-conventional sources and other sources of supply

⁵ Includes changes in non-reported stocks in OECD and non-OECD areas

⁶ Equals the arithmetic difference between total demand minus total non-OPEC supply minus OPEC NGLs

⁷ Year on year % growth in global oil demand excluding FSU

Table 1A
WORLD OIL SUPPLY AND DEMAND: CHANGES FROM LAST MONTH'S TABLE 1
(million barrels per day)

	2000	2001	1Q02	2Q02	3Q02	4Q02	2002	1Q03	2Q03	3Q03	4Q03	2003	1Q04	2Q04	3Q04	4Q04	2004
OECD DEMAND																	
North America	-	-	-	-	-	-	-	-	-	-	-	-	0.2	0.1	-	-	0.1
Europe	-	-	-	-	-	-	-	-	-	-	-	-	0.3	0.1	-	-	0.1
Pacific	-	-	-	-	-	-	-	-	-	-	-	-	0.1	-	-	-	-
Total OECD	-	-	-	-	-	-	-	-	-	-	-	-	0.6	0.2	-	0.1	0.2
NON-OECD DEMAND																	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	-	0.1	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.1	0.1	-
Other Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OECD	-	-	-	-	-	-	-	-	0.1	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.1
Total Demand	-	-	-	-	-	-	-	-	0.1	0.1	0.1	0.1	0.7	0.4	0.2	0.1	0.3
OECD SUPPLY																	
North America	-	-	-	-	-	-	-	-	-	-0.1	-	-	-0.1	-0.1	-0.1	-0.1	-0.1
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total OECD	-	-	-	-	-	-	-	-	-	-0.1	-	-	-0.2	-0.2	-0.1	-0.1	-0.1
NON-OECD SUPPLY																	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.1	0.1	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OECD	-	-	-	-	-	-	-	-	-	-	-0.1	-	-0.1	-	-	-	-
Processing Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OPEC	-	-	-	-	-	-	-	-	-	-0.1	-0.1	-0.1	-0.3	-0.2	-0.1	-	-0.2
OPEC																	
Crude	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NGLs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total OPEC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Supply	-	-	-	-	-	-	-	-	-	-0.1	-0.1	-0.1	-0.3	-	-	-	-
STOCK CHANGES AND MISCELLANEOUS																	
REPORTED OECD																	
Industry	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-
Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-
Floating Storage/Oil in Transit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous to balance	-	-	-0.1	-	-	-	-	-	-0.1	-0.1	-0.1	-0.1	-	-	-	-	-
Total Stock Ch. & Misc	-	-	-	-	-	-	-	-	-0.1	-0.1	-0.2	-0.1	-0.9	-	-	-	-
Memo items:																	
Call on OPEC crude + Stock ch.	-	-	-	-	-	-	-	-	0.1	0.1	0.2	0.1	0.9	0.6	0.3	0.1	0.5
Total Demand ex. FSU	-	-	-	-	-	-	-	-	0.1	0.1	0.1	0.1	0.6	0.3	0.2	0.1	0.3

When submitting their monthly oil statistics, OECD Member countries periodically update data for prior periods. Similar updates to non-OECD data can occur.

Table 2
OECD REGIONAL OIL DEMAND¹
(million barrels per day)

	October			November			December			Fourth Quarter			January		
	2002	2003	%	2002	2003	%	2002	2003	%	2002	2003	%	2003	2004	%
North America															
LPG	2.97	2.85	-4.1	3.08	2.99	-2.8	3.20	3.35	4.8	3.08	3.07	-0.6	3.49	3.47	-0.4
Naphtha	0.39	0.45	15.7	0.43	0.44	1.1	0.42	0.43	0.3	0.41	0.44	5.4	0.42	0.39	-5.6
Motor Gasoline	10.14	10.42	2.7	10.13	10.27	1.4	10.22	10.40	1.8	10.16	10.36	2.0	9.69	10.02	3.5
Jet/Kerosene	1.89	1.87	-1.2	1.89	1.87	-0.9	1.98	1.97	-0.3	1.92	1.90	-0.8	1.83	1.85	1.1
Gasoil	4.73	4.91	3.7	4.81	4.68	-2.6	4.78	4.99	4.3	4.77	4.86	1.8	5.22	5.28	1.2
Residual Fuel Oil	1.31	1.33	2.0	1.36	1.31	-3.9	1.51	1.45	-4.0	1.39	1.37	-2.1	1.39	1.49	7.7
Other Products	2.77	2.96	6.9	2.72	2.92	7.5	2.29	2.85	24.7	2.59	2.91	12.4	2.41	2.53	5.0
Total	24.19	24.77	2.4	24.42	24.49	0.3	24.41	25.45	4.3	24.34	24.91	2.3	24.44	25.04	2.5
Europe															
LPG	0.92	0.94	2.9	0.93	1.00	7.6	1.09	1.16	6.9	0.98	1.04	5.9	1.10	1.19	8.2
Naphtha	1.14	1.10	-3.4	1.14	1.12	-1.3	1.18	1.15	-2.2	1.15	1.12	-2.3	1.22	1.22	0.6
Motor Gasoline	2.93	2.83	-3.4	2.79	2.65	-5.1	2.73	2.76	1.0	2.81	2.74	-2.5	2.56	2.53	-1.1
Jet/Kerosene	1.16	1.21	4.4	1.05	1.11	6.5	1.09	1.12	2.9	1.10	1.15	4.6	1.11	1.12	1.3
Gasoil	6.07	6.28	3.5	6.06	5.76	-4.9	5.84	6.09	4.2	5.99	6.05	0.9	5.87	5.78	-1.7
Residual Fuel Oil	1.99	2.01	1.3	2.00	1.90	-4.8	2.10	2.06	-2.1	2.03	1.99	-1.8	2.07	2.00	-3.1
Other Products	1.41	1.51	6.9	1.29	1.47	13.6	1.10	1.31	19.3	1.27	1.43	12.7	1.09	1.23	13.0
Total	15.61	15.89	1.8	15.25	15.01	-1.5	15.13	15.65	3.4	15.33	15.52	1.3	15.00	15.07	0.4
Pacific															
LPG	0.85	0.77	-8.7	0.97	0.83	-14.0	1.02	0.98	-3.5	0.94	0.86	-8.6	0.98	0.94	-4.0
Naphtha	1.46	1.52	4.1	1.55	1.59	2.2	1.61	1.68	4.7	1.54	1.60	3.7	1.59	1.61	1.4
Motor Gasoline	1.55	1.60	3.4	1.60	1.62	1.7	1.66	1.71	3.2	1.60	1.64	2.7	1.49	1.54	3.4
Jet/Kerosene	0.97	1.02	5.2	1.38	1.12	-18.6	1.78	1.60	-10.3	1.38	1.25	-9.3	1.72	1.64	-4.8
Gasoil	1.92	1.97	2.5	2.02	1.96	-3.0	2.14	2.08	-2.9	2.03	2.00	-1.2	1.95	1.88	-3.4
Residual Fuel Oil	1.06	1.15	8.4	1.23	1.16	-5.8	1.28	1.20	-6.1	1.19	1.17	-1.7	1.30	1.15	-11.3
Other Products	0.48	0.44	-8.0	0.59	0.49	-16.1	0.69	0.46	-33.1	0.59	0.47	-20.6	0.57	0.49	-15.0
Total	8.28	8.46	2.3	9.33	8.77	-6.0	10.17	9.72	-4.5	9.26	8.99	-2.9	9.59	9.25	-3.6
OECD															
LPG	4.73	4.56	-3.6	4.98	4.83	-3.0	5.30	5.50	3.6	5.00	4.96	-0.8	5.56	5.60	0.6
Naphtha	2.98	3.06	2.7	3.12	3.14	0.8	3.21	3.26	1.6	3.10	3.16	1.7	3.22	3.22	0.2
Motor Gasoline	14.62	14.84	1.5	14.52	14.54	0.2	14.60	14.87	1.8	14.58	14.75	1.2	13.73	14.09	2.6
Jet/Kerosene	4.01	4.09	2.0	4.31	4.11	-4.7	4.85	4.69	-3.2	4.39	4.30	-2.1	4.65	4.61	-1.0
Gasoil	12.72	13.16	3.4	12.89	12.40	-3.7	12.76	13.15	3.0	12.79	12.91	0.9	13.05	12.95	-0.8
Residual Fuel Oil	4.35	4.49	3.2	4.59	4.37	-4.8	4.90	4.71	-3.8	4.61	4.53	-1.9	4.75	4.65	-2.2
Other Products	4.66	4.91	5.4	4.60	4.88	6.2	4.08	4.63	13.5	4.44	4.81	8.1	4.07	4.25	4.4
Total	48.08	49.12	2.2	49.00	48.27	-1.5	49.71	50.81	2.2	48.93	49.42	1.0	49.03	49.36	0.7

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. North America comprises US 50 states, US territories, Mexico and Canada. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data may differ slightly from Table 1.

Table 3
OIL DEMAND AND % GROWTH IN DEMAND IN SELECTED OECD COUNTRIES¹
(million barrels per day)

	November			December			Fourth Quarter			January			February		
	2002	2003	%	2002	2003	%	2002	2003	%	2003	2004	%	2003	2004	%
United States²															
LPG	2.25	2.16	-4.1	2.34	2.47	5.1	2.27	2.22	-1.9	2.65	2.62	-1.1	2.47	2.52	2.1
Naphtha	0.31	0.32	5.7	0.30	0.28	-5.0	0.28	0.30	6.4	0.29	0.27	-7.9	0.28	0.33	16.2
Motor Gasoline	8.83	8.95	1.4	8.89	9.00	1.2	8.85	9.00	1.7	8.40	8.68	3.4	8.50	8.74	2.8
Jet/Kerosene	1.68	1.68	-0.1	1.80	1.78	-1.2	1.72	1.69	-1.4	1.64	1.64	0.1	1.68	1.75	4.2
Gasoil	3.93	3.78	-3.7	3.93	4.06	3.3	3.89	3.94	1.3	4.31	4.35	0.9	4.37	4.27	-2.2
Residual Fuel Oil	0.79	0.70	-10.7	0.83	0.82	-1.7	0.76	0.74	-1.4	0.78	0.89	13.9	0.89	0.87	-1.7
Other Products	2.21	2.36	6.7	1.84	2.31	25.0	2.11	2.34	11.0	1.95	1.94	-0.4	2.19	2.07	-5.7
Total	19.99	19.95	-0.2	19.94	20.72	3.9	19.87	20.24	1.9	20.02	20.39	1.9	20.38	20.55	0.8
Japan³															
LPG	0.61	0.48	-21.7	0.65	0.62	-3.8	0.58	0.52	-11.2	0.61	0.60	-2.3	0.73	0.63	-13.6
Naphtha	0.86	0.88	2.5	0.90	0.95	5.2	0.87	0.89	2.5	0.87	0.87	-0.1	0.89	0.87	-1.9
Motor Gasoline	1.04	1.04	0.2	1.10	1.13	3.0	1.05	1.07	2.1	0.95	0.98	2.9	1.01	1.00	-1.1
Jet/Kerosene	0.98	0.75	-24.2	1.26	1.15	-8.4	0.95	0.86	-9.4	1.17	1.17	-0.3	1.21	1.10	-8.9
Diesel	0.69	0.64	-6.7	0.69	0.67	-2.7	0.69	0.66	-3.3	0.58	0.57	-2.0	0.66	0.63	-5.0
Other Gasoil	0.60	0.53	-10.9	0.68	0.65	-4.7	0.60	0.58	-3.7	0.66	0.64	-3.2	0.72	0.67	-7.3
Residual Fuel Oil	0.67	0.63	-5.9	0.73	0.64	-12.6	0.66	0.64	-4.1	0.72	0.60	-16.5	0.78	0.67	-14.0
Direct use of Crude Oil	0.13	0.07	-43.2	0.23	0.08	-65.3	0.15	0.07	-53.2	0.17	0.08	-49.4	0.15	0.09	-41.0
Other Products	0.35	0.32	-10.2	0.35	0.26	-26.4	0.33	0.29	-12.8	0.32	0.32	0.6	0.32	0.36	11.3
Total	5.93	5.34	-9.9	6.59	6.15	-6.6	5.87	5.57	-5.2	6.06	5.83	-3.7	6.48	6.02	-7.0
Germany															
LPG	0.07	0.08	7.0	0.08	0.08	-10.7	0.07	0.07	-1.5	0.08	0.08	5.9	0.08	0.08	4.6
Naphtha	0.38	0.40	6.6	0.41	0.43	5.1	0.40	0.41	0.9	0.38	0.48	26.4	0.40	0.44	10.3
Motor Gasoline	0.62	0.58	-5.9	0.60	0.58	-4.5	0.62	0.59	-5.3	0.51	0.53	3.9	0.59	0.57	-3.4
Jet/Kerosene	0.14	0.16	12.3	0.13	0.13	0.2	0.14	0.15	6.3	0.13	0.13	2.9	0.15	0.14	-5.6
Diesel	0.57	0.61	7.5	0.49	0.53	8.2	0.54	0.58	8.8	0.44	0.48	9.0	0.56	0.54	-3.6
Other Gasoil	0.68	0.48	-30.4	0.69	0.58	-16.6	0.68	0.55	-18.6	0.59	0.55	-5.4	0.70	0.64	-8.2
Residual Fuel Oil	0.20	0.18	-5.6	0.18	0.19	5.9	0.18	0.19	1.4	0.21	0.18	-16.0	0.18	0.19	8.4
Other Products	0.09	0.12	28.6	0.04	0.07	58.6	0.08	0.10	31.0	0.03	0.07	159.7	0.05	0.07	49.4
Total	2.75	2.61	-5.0	2.64	2.59	-2.0	2.72	2.65	-2.7	2.36	2.50	6.1	2.70	2.68	-0.8
Italy															
LPG	0.12	0.12	4.9	0.16	0.17	6.4	0.13	0.13	2.6	0.17	0.17	0.7	0.19	0.17	-10.5
Naphtha	0.07	0.07	-8.7	0.07	0.05	-20.9	0.07	0.07	-8.7	0.11	0.06	-48.6	0.11	0.10	-5.4
Motor Gasoline	0.36	0.37	4.1	0.38	0.40	4.0	0.38	0.38	0.7	0.35	0.36	3.6	0.38	0.36	-4.5
Jet/Kerosene	0.07	0.08	19.2	0.07	0.08	9.3	0.07	0.08	16.7	0.09	0.08	-4.5	0.09	0.09	-4.4
Diesel	0.44	0.52	18.3	0.43	0.53	24.4	0.45	0.54	21.9	0.42	0.46	9.0	0.48	0.51	6.1
Other Gasoil	0.18	0.12	-31.6	0.21	0.15	-29.4	0.20	0.13	-33.2	0.17	0.14	-17.2	0.20	0.14	-28.0
Residual Fuel Oil	0.37	0.36	-1.0	0.41	0.41	0.6	0.40	0.40	-1.1	0.36	0.40	10.6	0.45	0.37	-18.0
Other Products	0.17	0.13	-20.0	0.12	0.16	38.4	0.15	0.15	-1.7	0.12	0.11	-5.0	0.12	0.11	-5.2
Total	1.77	1.79	0.8	1.85	1.95	5.8	1.84	1.88	2.0	1.77	1.77	-0.1	2.02	1.86	-8.0
France															
LPG	0.13	0.12	-3.7	0.14	0.16	15.4	0.13	0.13	3.1	0.16	0.17	1.3	0.17	0.16	-9.9
Naphtha	0.14	0.21	45.0	0.15	0.23	53.2	0.15	0.21	43.0	0.16	0.22	32.5	0.16	0.20	23.0
Motor Gasoline	0.29	0.24	-15.8	0.26	0.27	1.0	0.29	0.27	-7.9	0.26	0.24	-8.0	0.27	0.25	-7.0
Jet/Kerosene	0.14	0.15	8.3	0.14	0.15	5.0	0.14	0.15	9.3	0.16	0.15	-2.6	0.16	0.15	-4.3
Diesel	0.62	0.57	-7.7	0.55	0.60	8.1	0.61	0.61	-0.1	0.57	0.56	-2.1	0.61	0.60	-2.0
Other Gasoil	0.36	0.32	-9.6	0.38	0.46	19.5	0.37	0.40	7.5	0.56	0.49	-12.5	0.59	0.50	-14.5
Residual Fuel Oil	0.13	0.11	-14.1	0.14	0.13	-6.4	0.13	0.12	-5.8	0.14	0.13	-8.3	0.13	0.13	-3.0
Other Products	0.17	0.20	15.3	0.15	0.19	26.5	0.17	0.21	21.1	0.15	0.16	7.8	0.16	0.18	13.8
Total	1.98	1.93	-2.5	1.91	2.17	13.6	1.99	2.10	5.7	2.17	2.12	-2.4	2.25	2.16	-3.8
United Kingdom															
LPG	0.16	0.16	0.6	0.16	0.18	11.1	0.16	0.16	2.1	0.16	0.18	7.4	0.12	0.21	68.3
Naphtha	0.07	0.05	-27.4	0.06	0.04	-29.9	0.06	0.05	-13.0	0.07	0.07	-3.8	0.08	0.06	-20.8
Motor Gasoline	0.46	0.42	-9.0	0.43	0.44	1.8	0.45	0.43	-4.2	0.42	0.42	0.0	0.44	0.44	-0.5
Jet/Kerosene	0.30	0.30	0.2	0.35	0.36	4.0	0.33	0.33	0.7	0.34	0.35	1.9	0.34	0.33	-1.0
Diesel	0.37	0.36	-3.9	0.32	0.34	8.2	0.35	0.35	-0.7	0.33	0.34	3.1	0.35	0.38	9.5
Other Gasoil	0.15	0.15	-1.6	0.15	0.15	-3.6	0.16	0.15	-1.3	0.16	0.15	-5.5	0.17	0.16	-6.2
Residual Fuel Oil	0.10	0.10	5.7	0.10	0.11	8.6	0.09	0.10	10.0	0.11	0.12	8.8	0.10	0.09	-1.8
Other Products	0.12	0.15	22.9	0.12	0.13	4.6	0.12	0.13	7.8	0.13	0.14	9.2	0.11	0.15	35.4
Total	1.75	1.70	-2.6	1.69	1.75	3.3	1.72	1.71	-0.4	1.72	1.76	2.2	1.71	1.83	7.1
Canada															
LPG	0.35	0.36	3.7	0.36	0.38	5.8	0.34	0.36	6.2	0.35	0.36	0.3	0.38	0.37	-3.7
Naphtha	0.08	0.07	-7.9	0.08	0.07	-11.3	0.08	0.08	-1.6	0.08	0.08	-7.4	0.08	0.08	5.9
Motor Gasoline	0.68	0.68	0.3	0.66	0.69	3.7	0.68	0.69	2.1	0.66	0.69	3.7	0.68	0.67	-0.6
Jet/Kerosene	0.12	0.10	-12.6	0.10	0.10	7.1	0.11	0.12	5.9	0.09	0.11	18.7	0.10	0.11	11.5
Diesel	0.18	0.18	0.0	0.15	0.15	2.4	0.17	0.17	0.7	0.19	0.17	-9.0	0.18	0.18	-2.2
Other Gasoil	0.33	0.34	1.9	0.35	0.39	11.9	0.34	0.35	4.6	0.37	0.41	10.4	0.42	0.41	-2.0
Residual Fuel Oil	0.15	0.19	26.4	0.18	0.20	15.0	0.15	0.19	23.6	0.15	0.16	6.9	0.18	0.15	-14.8
Other Products	0.29	0.29	-0.9	0.24	0.26	6.0	0.28	0.29	2.6	0.23	0.32	36.0	0.26	0.35	34.5
Total	2.18	2.22	1.8	2.12	2.25	6.1	2.15	2.25	4.7	2.13	2.29	7.2	2.27	2.32	2.1

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data may differ slightly from Table 1.

² US figures exclude US territories.

³ In Japan, the breakdown between Diesel and Other Gasoil in the latest month is estimated.

Table 4
WORLD OIL PRODUCTION
(million barrels per day)

	2002	2003	2004	4Q03	1Q04	2Q04	3Q04	4Q04	Feb 04	Mar 04	Apr 04
OPEC											
Crude Oil											
Saudi Arabia	7.38	8.48		8.24	8.21				8.25	8.15	8.00
Iran	3.40	3.78		3.95	3.92				3.85	3.96	3.91
Iraq	2.01	1.33		1.82	2.11				1.89	2.38	2.34
UAE	1.99	2.29		2.26	2.30				2.32	2.29	2.15
Kuwait	1.60	1.87		1.97	1.95				1.95	1.95	1.99
Neutral Zone	0.54	0.61		0.61	0.60				0.60	0.60	0.58
Qatar	0.64	0.74		0.74	0.75				0.75	0.76	0.77
Nigeria	1.97	2.15		2.28	2.33				2.32	2.33	2.28
Libya	1.32	1.42		1.45	1.47				1.48	1.48	1.49
Algeria	0.85	1.11		1.15	1.14				1.13	1.15	1.12
Venezuela	2.29	2.01		2.19	2.17				2.18	2.18	2.17
Indonesia	1.11	1.01		1.00	0.98				0.99	0.97	0.98
Total Crude Oil	25.08	26.78		27.66	27.94				27.70	28.19	27.78
Total NGLs ¹	3.47	3.67	4.10	3.96	4.01	4.05	4.11	4.23	4.01	4.03	4.04
Total OPEC	28.55	30.46		31.62	31.95				31.71	32.22	31.81
NON-OPEC²											
OECD											
North America											
United States	8.06	7.88	7.89	7.84	7.82	7.88	7.87	7.99	7.81	7.79	7.87
Mexico	3.59	3.79	3.78	3.84	3.82	3.79	3.75	3.78	3.79	3.82	3.80
Canada	2.86	3.00	3.07	3.12	3.08	2.99	3.07	3.15	3.14	3.03	2.96
Europe	6.61	6.35	6.22	6.44	6.38	6.20	6.04	6.25	6.34	6.35	6.22
UK	2.50	2.29	2.16	2.26	2.21	2.12	2.13	2.18	2.14	2.25	2.17
Norway	3.33	3.26	3.25	3.37	3.35	3.27	3.11	3.27	3.38	3.29	3.24
Others	0.78	0.80	0.81	0.82	0.82	0.81	0.81	0.81	0.83	0.82	0.82
Pacific	0.76	0.65	0.61	0.59	0.61	0.59	0.61	0.62	0.60	0.61	0.57
Australia	0.71	0.61	0.56	0.55	0.56	0.55	0.57	0.58	0.55	0.56	0.53
Others	0.05	0.05	0.05	0.04	0.05	0.05	0.05	0.05	0.05	0.05	0.05
Total OECD	21.88	21.66	21.57	21.83	21.70	21.45	21.33	21.80	21.69	21.59	21.42
NON-OECD											
Former USSR											
Russia	7.66	8.49	9.14	8.82	8.93	9.07	9.22	9.34	8.93	8.99	9.05
Others	1.71	1.82	1.94	1.90	1.91	1.92	1.94	1.99	1.91	1.92	1.92
Asia	5.89	6.00	6.14	6.05	6.14	6.13	6.13	6.17	6.19	6.10	6.14
China	3.39	3.41	3.42	3.41	3.43	3.41	3.40	3.42	3.47	3.39	3.42
Malaysia	0.79	0.83	0.86	0.85	0.87	0.86	0.86	0.85	0.87	0.87	0.87
India	0.78	0.79	0.80	0.82	0.82	0.81	0.80	0.79	0.82	0.81	0.81
Others	0.94	0.97	1.07	0.97	1.02	1.05	1.07	1.12	1.03	1.03	1.05
Europe	0.18	0.17	0.17	0.17	0.17	0.17	0.17	0.17	0.17	0.17	0.17
Latin America	3.90	3.94	4.00	4.00	3.92	3.96	3.98	4.12	3.95	3.89	3.96
Brazil	1.72	1.77	1.79	1.76	1.73	1.75	1.78	1.90	1.73	1.71	1.76
Argentina	0.80	0.78	0.75	0.77	0.75	0.75	0.75	0.75	0.76	0.76	0.75
Colombia	0.59	0.55	0.52	0.54	0.53	0.53	0.52	0.52	0.53	0.53	0.53
Ecuador	0.40	0.43	0.53	0.53	0.51	0.53	0.53	0.55	0.53	0.50	0.52
Others	0.39	0.40	0.40	0.40	0.40	0.40	0.40	0.41	0.39	0.40	0.40
Middle East³	2.09	1.98	1.87	1.95	1.90	1.87	1.85	1.85	1.90	1.90	1.88
Oman	0.90	0.82	0.75	0.81	0.77	0.76	0.74	0.73	0.77	0.77	0.76
Syria	0.55	0.53	0.50	0.52	0.51	0.50	0.49	0.49	0.51	0.51	0.50
Yemen	0.45	0.44	0.42	0.44	0.43	0.42	0.42	0.41	0.43	0.43	0.43
Africa	2.99	3.06	3.43	3.25	3.31	3.41	3.46	3.57	3.32	3.31	3.34
Egypt	0.75	0.75	0.72	0.74	0.73	0.71	0.71	0.73	0.73	0.71	0.70
Angola	0.90	0.88	0.97	0.91	0.93	0.95	0.95	1.04	0.94	0.92	0.94
Gabon	0.25	0.24	0.24	0.25	0.24	0.24	0.23	0.23	0.24	0.24	0.24
Others	1.09	1.19	1.51	1.35	1.41	1.51	1.56	1.57	1.41	1.43	1.47
Total Non-OECD	24.41	25.46	26.68	26.14	26.27	26.53	26.74	27.20	26.36	26.27	26.45
Processing Gains ⁴	1.76	1.80	1.83	1.82	1.85	1.81	1.81	1.85	1.85	1.85	1.81
TOTAL NON-OPEC	48.05	48.92	50.09	49.80	49.83	49.79	49.88	50.85	49.91	49.72	49.68
TOTAL SUPPLY	76.60	79.38		81.42	81.78				81.62	81.94	81.50

¹ Includes condensates reported by OPEC countries, oil from non-conventional sources, e.g. Orimulsion Orinoco extra-heavy oil, and non-oil inputs to Saudi Arabian MTBE

² Comprises crude oil, condensates, NGLs and oil from non-conventional sources

³ Includes small amounts of production from Israel, Jordan and Bahrain

⁴ Net volumetric gains and losses in refining (excludes net gain/loss in FSU, China and non-OECD Europe) and marine transportation losses

Table 4A
OIL SUPPLY IN OECD COUNTRIES¹
(thousand of barrels per day)

	2002	2003	2004	4Q03	1Q04	2Q04	3Q04	4Q04	Feb-04	Mar-04	Apr-04
United States											
Alaska	986	979	936	969	968	949	899	928	937	984	953
California	790	760	724	749	739	729	719	709	740	736	733
Texas	1129	1117	1087	1114	1105	1093	1081	1069	1106	1101	1097
Federal Gulf of Mexico ²	1568	1639	1705	1571	1594	1644	1730	1850	1590	1610	1629
Other US Lower 48	1288	1245	1192	1243	1223	1202	1182	1161	1224	1217	1209
NGLs ³	1881	1717	1839	1795	1778	1860	1850	1870	1798	1733	1849
Other Hydrocarbons	417	421	405	397	409	403	403	403	416	405	403
Total	8059	7877	7888	7838	7816	7880	7865	7991	7811	7786	7872
Canada											
Alberta Light/Medium/Heavy	659	629	612	621	618	592	622	615	636	615	587
Alberta Bitumen	301	347	357	351	352	338	358	377	351	360	335
Saskatchewan	421	417	405	427	410	398	407	407	400	413	389
Other Crude	366	411	417	412	407	431	393	435	438	400	421
NGLs	672	674	675	702	686	660	660	695	694	675	660
Synthetic Crudes	440	518	607	604	608	572	625	625	625	565	565
Total	2858	2996	3073	3118	3080	2992	3066	3154	3144	3028	2957
Mexico											
Crude	3177	3371	3351	3411	3382	3356	3318	3350	3360	3368	3368
NGLs	408	418	432	430	439	430	430	430	434	451	430
Total	3585	3789	3784	3842	3821	3786	3748	3780	3794	3819	3798
UK Offshore⁴											
Brent Fields	243	217	184	181	171	193	186	188	158	194	184
Forties Fields	794	733	699	730	716	681	698	701	688	722	680
Ninian Fields	107	100	93	100	93	94	91	94	93	92	93
Flotta Fields	132	108	95	114	106	86	95	92	107	105	93
Other Fields	963	906	836	896	871	813	825	836	851	867	862
NGLs	211	183	214	194	216	215	195	230	196	225	215
Total	2450	2247	2121	2215	2172	2082	2090	2141	2093	2205	2127
Norway⁴											
Ekofisk-Ula Area	490	479	460	486	492	486	406	457	502	484	487
Oseberg-Troll Area	754	756	744	793	759	752	723	742	784	736	755
Staffjord-Gullfaks Area	874	883	819	901	891	797	786	802	909	857	731
Haltenbanken Area	716	582	505	545	539	518	448	515	530	539	553
Sleipner-Frigg Area	157	173	325	209	284	324	347	347	291	307	315
NGLs	335	388	393	436	382	392	397	403	362	365	394
Total	3325	3261	3246	3369	3347	3268	3105	3267	3378	3287	3236
Other OECD Europe											
Other N Sea Crude/NGLs ⁵	437	445	433	458	441	436	429	428	436	441	437
UK Onshore	54	45	39	45	42	40	38	36	42	41	40
Italy	84	90	112	88	108	110	115	115	113	110	110
Turkey	47	45	42	44	43	43	42	42	42	43	43
Other	159	160	163	164	165	163	162	162	161	165	164
NGLs (excl. North Sea)	27	22	31	24	31	31	31	30	36	30	30
Non-Conventional Oils	29	31	31	36	31	31	31	31	37	29	31
Total	837	838	851	859	859	854	848	844	867	859	856
Australia											
Gippsland Basin	140	117	96	109	106	93	96	91	106	103	79
Cooper-Eromanga Basin	25	24	25	24	25	25	25	25	27	25	25
Carnarvon Basin	359	314	281	284	289	280	284	273	276	288	277
Other Crude	104	70	64	58	64	63	63	66	67	62	63
NGLs	79	81	94	74	75	83	97	122	74	85	80
Total	707	605	561	549	559	545	565	576	550	563	525
Other OECD Pacific											
New Zealand	31	23	21	18	21	21	21	21	25	20	21
Japan	5	6	6	6	6	6	6	6	6	6	6
NGLs	18	16	19	16	19	19	19	19	20	19	19
Synthetic Fuels	0	0	0	0	0	0	0	0	0	0	0
Total	53	46	46	40	46	47	46	46	51	45	46
OECD											
Crude Oil	17351	17180	16821	17109	17017	16748	16588	16932	16980	17002	16733
NGLs	3639	3510	3708	3684	3637	3699	3687	3808	3629	3592	3686
Non-Conventional Oils	886	971	1043	1037	1047	1006	1059	1059	1078	999	998
Total	21876	21660	21571	21830	21701	21453	21334	21799	21688	21592	21417

¹ Subcategories refer to crude oil only unless otherwise noted

² Only production from Federal waters is included

³ When possible, condensates from natural gas processing plants are included with NGLs, while field condensates are counted as crude oil

⁴ North Sea production is grouped by area including all fields being processed through the named facility, ie, not just the field of that name

⁵ Other North Sea NGLs is included

Table 5
OECD INDUSTRY STOCKS¹ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Nov2003	Dec2003	Jan2004	Feb2004	Mar2004*	Mar2001	Mar2002	Mar2003	2Q2003	3Q2003	4Q2003	1Q2004
North America												
Crude	395.5	374.7	379.8	386.1	402.0	414.9	443.1	392.4	-0.01	-0.03	-0.15	0.30
Motor Gasoline	232.0	233.6	236.7	234.7	233.5	226.8	249.6	232.4	0.05	-0.11	0.08	0.00
Middle Distillate	210.5	209.2	196.9	182.7	176.0	178.3	198.8	165.1	0.19	0.25	0.04	-0.36
Residual Fuel Oil	44.8	45.5	46.7	49.5	48.3	49.3	42.3	41.3	0.03	-0.03	0.05	0.03
Total Products ³	657.3	645.5	630.4	613.3	607.8	604.9	649.8	577.1	0.66	0.16	-0.07	-0.41
Total ⁴	1206.6	1150.8	1140.3	1135.8	1149.9	1159.0	1236.7	1098.5	0.88	0.25	-0.55	-0.01
Europe												
Crude	321.2	310.8	314.7	313.5	334.9	329.3	310.5	321.1	-0.09	-0.10	0.07	0.26
Motor Gasoline	115.3	116.3	122.5	120.6	116.7	120.5	130.5	118.3	-0.09	-0.01	0.08	0.00
Middle Distillate	238.4	237.5	241.1	227.2	217.5	213.4	241.4	215.9	0.17	0.22	-0.16	-0.22
Residual Fuel Oil	76.1	78.3	77.7	74.3	73.9	85.5	69.7	69.6	-0.03	0.05	0.07	-0.05
Total Products ³	534.6	533.3	543.6	523.8	510.5	527.4	546.9	504.1	0.10	0.23	-0.01	-0.25
Total ⁴	928.6	913.9	930.0	910.4	917.7	917.8	924.5	896.2	-0.02	0.18	0.03	0.04
Pacific												
Crude	160.6	179.9	172.8	181.2	177.8	182.0	176.5	182.8	0.07	-0.05	-0.04	-0.02
Motor Gasoline	23.1	22.4	25.0	26.4	25.6	26.0	26.6	25.8	0.00	-0.02	-0.02	0.04
Middle Distillate	82.0	74.2	66.6	61.3	54.0	65.8	67.8	56.9	0.17	0.13	-0.10	-0.22
Residual Fuel Oil	22.9	22.8	23.0	21.8	20.5	25.1	22.3	21.9	0.03	-0.02	0.00	-0.03
Total Products ³	197.0	183.9	176.6	171.7	161.4	183.3	184.3	164.4	0.29	0.15	-0.22	-0.25
Total ⁴	431.9	435.3	419.9	421.7	406.9	447.1	435.5	413.1	0.44	0.07	-0.26	-0.31
Total OECD												
Crude	877.3	865.4	867.3	880.8	914.7	926.2	930.1	896.3	-0.04	-0.18	-0.12	0.54
Motor Gasoline	370.5	372.2	384.2	381.7	375.8	373.3	406.6	376.4	-0.05	-0.14	0.14	0.04
Middle Distillate	530.9	520.8	504.6	471.1	447.5	457.5	507.9	437.9	0.53	0.59	-0.22	-0.81
Residual Fuel Oil	143.7	146.7	147.4	145.6	142.7	159.8	134.3	132.7	0.03	0.00	0.12	-0.04
Total Products ³	1388.9	1362.7	1350.6	1308.8	1279.6	1315.5	1381.1	1245.7	1.05	0.54	-0.31	-0.91
Total ⁴	2567.1	2500.0	2490.2	2467.8	2474.4	2523.9	2596.6	2407.8	1.30	0.50	-0.79	-0.28

OECD GOVERNMENT-CONTROLLED STOCKS⁵ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Nov2003	Dec2003	Jan2004	Feb2004	Mar2004*	Mar2001	Mar2002	Mar2003	2Q2003	3Q2003	4Q2003	1Q2004
North America												
Crude	633.6	638.4	641.2	646.9	651.8	542.3	561.5	599.3	0.10	0.17	0.15	0.15
Products	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	0.00	0.00	0.00	0.00
Europe												
Crude	153.5	156.7	156.6	156.0	156.0	137.0	142.9	158.7	-0.05	-0.03	0.06	-0.01
Products	208.3	211.9	211.3	210.5	210.5	213.9	208.2	203.5	-0.01	0.06	0.04	-0.02
Pacific												
Crude	382.8	384.7	384.8	384.7	384.7	367.0	379.2	383.0	0.00	0.00	0.02	0.00
Products	10.7	11.0	11.0	11.0	11.0	6.7	7.3	9.6	0.00	0.01	0.01	0.00
Total OECD												
Crude	1169.8	1179.8	1182.5	1187.6	1192.5	1046.3	1083.5	1141.0	0.05	0.14	0.24	0.14
Products	220.9	224.9	224.3	223.5	223.5	222.6	217.5	215.0	-0.01	0.06	0.05	-0.02
Total ⁴	1391.8	1405.7	1407.8	1412.1	1417.0	1269.8	1302.0	1357.0	0.04	0.20	0.29	0.13

* estimated

1 Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

2 Closing stock levels.

3 Total products includes gasoline, middle distillates, fuel oil and other products.

4 Total includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

5 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

Table 6
INDUSTRY STOCKS¹ ON LAND IN SELECTED COUNTRIES

(million barrels)

	October			November			December			January			February		
	2002	2003	%	2002	2003	%	2002	2003	%	2003	2004	%	2003	2004	%
United States²															
Crude	291.5	293.7	0.8	288.1	280.3	-2.7	277.6	268.0	-3.5	273.5	271.4	-0.8	271.1	276.7	2.1
Motor Gasoline	193.5	191.7	-0.9	205.9	203.3	-1.3	209.1	206.6	-1.2	211.5	208.3	-1.5	203.2	203.0	-0.1
Middle Distillate	167.9	177.7	5.8	172.2	182.1	5.7	178.7	181.1	1.3	157.1	166.5	6.0	138.9	151.6	9.1
Residual Fuel Oil	33.6	34.6	3.0	35.6	36.7	3.1	31.3	37.8	20.8	31.3	38.0	21.4	30.8	39.6	28.6
Other Products	156.5	142.2	-9.1	146.1	136.5	-6.6	135.8	123.1	-9.4	116.4	112.7	-3.2	103.9	107.6	3.6
Total Products	551.5	546.2	-1.0	559.8	558.6	-0.2	554.9	548.6	-1.1	516.3	525.5	1.8	476.8	501.8	5.2
Other ³	140.5	133.1	-5.3	134.7	125.7	-6.7	116.3	112.0	-3.7	114.6	113.7	-0.8	112.7	121.4	7.7
Total	983.5	973.0	-1.1	982.6	964.6	-1.8	948.8	928.6	-2.1	904.4	910.6	0.7	860.6	899.9	4.6
Japan															
Crude	121.5	124.5	2.5	116.0	115.5	-0.4	121.5	130.9	7.7	124.6	133.9	7.5	125.7	135.7	8.0
Motor Gasoline	12.6	12.7	0.8	12.7	13.1	3.1	12.2	12.3	0.8	13.1	13.5	3.1	13.6	13.9	2.2
Middle Distillate	49.9	54.3	8.8	45.3	56.6	24.9	40.2	48.9	21.6	38.5	41.5	7.8	33.8	35.7	5.6
Residual Fuel Oil	8.8	12.1	37.5	9.2	11.6	26.1	9.8	12.3	25.5	10.7	12.3	15.0	10.6	11.1	4.7
Other Products	52.2	53.4	2.3	49.1	51.5	4.9	49.3	47.0	-4.7	47.2	44.7	-5.3	45.8	45.5	-0.7
Total Products	123.5	132.5	7.3	116.3	132.8	14.2	111.5	120.5	8.1	109.5	112.0	2.3	103.8	106.2	2.3
Other ³	65.9	64.0	-2.9	66.1	66.5	0.6	64.5	63.8	-1.1	64.9	63.6	-2.0	63.2	62.1	-1.7
Total	310.9	321.0	3.2	298.4	314.8	5.5	297.5	315.2	5.9	299.0	309.5	3.5	292.7	304.0	3.9
Germany															
Crude	15.5	23.0	48.4	16.5	20.8	26.1	14.6	20.7	41.8	15.8	22.7	43.7	15.0	24.1	60.7
Motor Gasoline	9.1	8.4	-7.7	8.5	9.6	12.9	9.1	9.1	0.0	10.9	8.8	-19.3	10.0	9.3	-7.0
Middle Distillate	16.0	13.6	-15.0	14.6	15.0	2.7	14.3	13.7	-4.2	16.7	15.8	-5.4	11.7	13.4	14.5
Residual Fuel Oil	9.4	10.1	7.4	9.9	9.7	-2.0	10.2	10.7	4.9	9.5	10.7	12.6	9.2	10.9	18.5
Other Products	10.9	10.3	-5.5	10.9	10.9	0.0	11.0	10.8	-1.8	10.8	11.6	7.4	10.6	12.5	17.9
Total Products	45.4	42.4	-6.6	43.9	45.2	3.0	44.6	44.3	-0.7	47.9	46.9	-2.1	41.5	46.1	11.1
Other ³	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	60.9	65.4	7.4	60.4	66.0	9.3	59.2	65.0	9.8	63.7	69.6	9.3	56.5	70.2	24.2
Italy															
Crude	37.5	37.7	0.5	35.2	34.5	-2.0	32.2	35.4	9.9	36.7	32.1	-12.5	29.0	35.0	20.7
Motor Gasoline	21.9	19.4	-11.4	23.2	20.4	-12.1	19.2	19.8	3.1	19.3	21.4	10.9	20.2	20.9	3.5
Middle Distillate	37.5	37.2	-0.8	40.5	36.5	-9.9	40.8	36.3	-11.0	39.9	37.6	-5.8	36.6	35.0	-4.4
Residual Fuel Oil	14.5	11.3	-22.1	15.2	15.1	-0.7	14.3	13.8	-3.5	14.6	12.7	-13.0	13.8	10.9	-21.0
Other Products	17.4	18.4	5.7	17.5	18.6	6.3	17.5	15.9	-9.1	16.5	14.7	-10.9	15.7	15.7	0.0
Total Products	91.3	86.3	-5.5	96.4	90.6	-6.0	91.8	85.8	-6.5	90.3	86.4	-4.3	86.3	82.5	-4.4
Other ³	11.3	14.7	30.1	11.4	14.3	25.4	13.6	14.0	2.9	13.0	13.5	3.8	12.8	14.1	10.2
Total	140.1	138.7	-1.0	143.0	139.4	-2.5	137.6	135.2	-1.7	140.0	132.0	-5.7	128.1	131.6	2.7
France															
Crude	38.8	36.0	-7.2	34.0	37.0	8.8	34.2	38.4	12.3	35.9	36.6	1.9	31.2	37.1	18.9
Motor Gasoline	11.6	11.9	2.6	12.2	12.9	5.7	13.0	12.3	-5.4	12.1	11.6	-4.1	11.6	11.4	-1.7
Middle Distillate	34.9	33.3	-4.6	32.5	38.0	16.9	34.8	36.3	4.3	30.4	35.7	17.4	26.4	32.0	21.2
Residual Fuel Oil	6.9	5.2	-24.6	7.2	5.1	-29.2	7.3	5.2	-28.8	5.9	6.7	13.6	5.7	6.2	8.8
Other Products	7.8	8.5	9.0	8.4	9.1	8.3	9.0	9.2	2.2	8.1	8.8	8.6	7.7	8.3	7.8
Total Products	61.2	58.9	-3.8	60.3	65.1	8.0	64.1	63.0	-1.7	56.5	62.8	11.2	51.4	57.9	12.6
Other ³	13.7	14.4	5.1	13.4	14.0	4.5	13.0	13.3	2.3	14.2	13.2	-7.0	14.5	12.7	-12.4
Total	113.7	109.3	-3.9	107.7	116.1	7.8	111.3	114.7	3.1	106.6	112.6	5.6	97.1	107.7	10.9
United Kingdom															
Crude	43.8	34.6	-21.0	44.8	44.7	-0.2	39.0	41.0	5.1	39.7	41.8	5.3	38.3	41.7	8.9
Motor Gasoline	9.8	7.8	-20.4	9.0	9.5	5.6	9.0	9.4	4.4	10.4	10.7	2.9	10.1	10.4	3.0
Middle Distillate	20.9	17.7	-15.3	20.4	18.8	-7.8	18.7	19.8	5.9	18.3	19.6	7.1	17.6	18.5	5.1
Residual Fuel Oil	4.4	5.1	15.9	5.0	5.7	14.0	4.7	5.1	8.5	4.8	5.3	10.4	4.7	4.7	0.0
Other Products	16.0	15.0	-6.3	15.0	16.0	6.7	15.5	16.3	5.2	14.2	16.8	18.3	15.0	15.8	5.3
Total Products	51.1	45.6	-10.8	49.4	50.0	1.2	47.9	50.6	5.6	47.7	52.4	9.9	47.4	49.4	4.2
Other ³	11.5	11.6	0.9	11.3	11.2	-0.9	10.1	10.3	2.0	11.5	10.8	-6.1	11.8	10.7	-9.3
Total	106.4	91.8	-13.7	105.5	105.9	0.4	97.0	101.9	5.1	98.9	105.0	6.2	97.5	101.8	4.4
Canada															
Crude	78.4	80.6	2.8	75.1	78.9	5.1	76.6	79.1	3.3	75.4	81.2	7.7	76.8	80.4	4.7
Motor Gasoline	16.1	15.6	-3.1	15.7	15.6	-0.6	15.5	15.1	-2.6	16.2	16.4	1.2	16.2	18.3	13.0
Middle Distillate	18.7	19.1	2.1	19.4	19.8	2.1	19.4	18.7	-3.6	18.4	20.3	10.3	16.6	21.8	31.3
Residual Fuel Oil	4.4	4.5	2.3	3.6	4.0	11.1	3.3	3.3	0.0	3.3	3.6	9.1	3.7	4.9	32.4
Other Products	21.5	24.8	15.3	21.7	24.9	14.7	20.6	26.2	27.2	21.6	29.9	38.4	21.7	31.3	44.2
Total Products	60.7	64.0	5.4	60.4	64.3	6.5	58.8	63.3	7.7	59.5	70.2	18.0	58.2	76.3	31.1
Other ³	23.0	28.7	24.8	21.4	28.1	31.3	18.6	18.6	0.0	16.4	16.4	0.0	15.0	15.0	0.0
Total	162.1	173.3	6.9	156.9	171.3	9.2	154.0	161.0	4.5	151.3	167.8	10.9	150.0	171.7	14.5

¹ Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

² US figures exclude US territories.

³ Other includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

Table 7
TOTAL STOCKS ON LAND IN OECD COUNTRIES¹
(millions of barrels' and 'days)

	End March 2003		End June 2003		End September 2003		End December 2003		End March 2004 ³	
	Stock Level	Days Fwd ² Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand
North America										
Canada	149.3	71	161.8	75	170.4	76	161.1	-	-	-
Mexico	51.5	25	44.2	21	41.4	20	39.0	-	-	-
United States ⁴	1476.8	75	1561.0	77	1594.3	79	1568.9	-	-	-
Total ⁵	1699.7	70	1789.1	72	1828.2	73	1791.2	72	1803.6	74
Pacific										
Australia	39.8	46	38.1	43	36.0	39	32.4	-	-	-
Japan	619.0	124	646.7	133	653.6	117	636.3	-	-	-
Korea	137.0	67	152.1	77	154.5	65	154.5	-	-	-
New Zealand	9.8	66	8.5	60	8.5	63	7.9	-	-	-
Total	805.6	100	845.4	107	852.6	95	831.1	90	802.6	102
Europe⁶										
Austria	17.6	60	18.5	62	18.7	67	20.7	-	-	-
Belgium	29.1	48	27.5	47	29.1	45	27.7	-	-	-
Czech Republic	15.3	82	13.5	71	13.4	68	16.4	-	-	-
Denmark	15.4	85	15.5	85	16.3	86	16.8	-	-	-
Finland	24.7	121	23.9	112	23.2	103	26.5	-	-	-
France	175.0	89	173.3	84	179.2	85	185.3	-	-	-
Germany	258.6	95	260.7	98	258.6	98	264.9	-	-	-
Greece	29.3	75	32.3	85	30.9	66	27.5	-	-	-
Hungary	17.9	136	17.6	130	18.3	120	16.8	-	-	-
Ireland	10.9	62	11.0	64	11.9	63	12.0	-	-	-
Italy	136.3	75	134.6	73	140.7	75	135.2	-	-	-
Luxembourg	0.9	17	0.8	14	0.8	16	1.0	-	-	-
Netherlands	95.4	103	106.5	115	111.1	116	100.1	-	-	-
Norway	33.2	141	21.1	82	23.1	98	27.2	-	-	-
Poland	27.2	67	27.9	61	26.9	60	28.7	-	-	-
Portugal	24.0	74	24.7	72	25.6	79	25.3	-	-	-
Spain	122.8	81	121.1	79	121.4	77	122.4	-	-	-
Sweden	34.3	114	34.0	113	36.1	117	35.8	-	-	-
Switzerland	36.1	146	37.2	144	37.4	143	36.1	-	-	-
Turkey	55.6	89	54.8	77	55.2	83	55.1	-	-	-
United Kingdom	99.8	60	95.7	58	92.9	54	101.9	-	-	-
Total	1259.4	84	1252.3	82	1271.0	82	1283.4	83	1285.2	85
Total OECD	3764.7	80	3886.9	81	3951.7	80	3905.7	79	3891.5	82
DAYS OF IEA Net Imports⁷	-	110	-	114	-	115	-	111	-	-

¹ Total Stocks are industry and government-controlled stocks (see breakdown in table below). Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) they include stocks held by industry to meet IEA, EU and national emergency reserves commitments and are subject to government control in emergencies.

² Note that days of forward demand represent the stock level divided by the forward quarter average daily demand and is very different from the days of net imports used for the calculation of IEA Emergency Reserves.

³ End December 2003 and end March 2004 forward demand figures are IEA Secretariat forecasts.

⁴ US figures exclude US territories.

⁵ Total includes US territories.

⁶ Data not available for Iceland.

⁷ Reflects stock levels and prior calendar year's net imports adjusted according to IEA emergency reserve definitions. Net exporting IEA countries are excluded.

TOTAL OECD STOCKS

CLOSING STOCKS	Total	Government ¹ controlled		Industry	Total	Government ¹ controlled	
		Millions of Barrels				Days of Fwd. Demand ²	
1Q2001	3794	1270	2524	81	27	54	
2Q2001	3864	1268	2597	81	27	55	
3Q2001	3925	1265	2660	82	26	55	
4Q2001	3905	1284	2621	81	27	54	
1Q2002	3899	1302	2597	84	28	56	
2Q2002	3958	1314	2644	83	28	56	
3Q2002	3887	1319	2567	79	27	52	
4Q2002	3809	1343	2466	77	27	50	
1Q2003	3765	1357	2408	80	29	51	
2Q2003	3887	1361	2526	81	28	53	
3Q2003	3952	1379	2573	80	28	52	
4Q2003	3906	1406	2500	79	28	50	
1Q2004	3891	1417	2474	82	30	52	

¹ Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

² Days of forward demand calculated using actual demand except in 4Q2003 and 1Q2004 (when latest forecasts are used).

Table 8
AVERAGE IEA CIF CRUDE COST AND SPOT CRUDE AND PRODUCT PRICES
(\$/bbl)

	2001	2002	2003	2Q03	3Q03	4Q03	1Q04	Nov 03	Dec 03	Jan 04	Feb 04	Mar 04	Apr 04
CRUDE OIL PRICES													
<i>IEA CIF Average Import¹</i>													
IEA North America	22.30	23.71	27.82	25.82	27.48	27.64		27.41	28.43	30.50	30.71		
IEA Europe	23.92	24.27	28.39	25.52	27.84	29.05		28.61	29.54	30.63	30.29		
IEA Pacific	25.05	24.74	29.22	27.96	28.44	29.35		29.70	30.25	31.24	31.78		
IEA Total	23.65	24.19	28.38	26.21	27.83	28.60		28.43	29.32	30.72	30.81		
<i>FOB Spot</i>													
Brent (Dated)	24.44	25.02	28.83	26.03	28.38	29.43	32.03	28.73	29.87	31.23	30.83	33.79	33.25
WTI (1st month)	25.93	26.16	31.06	29.02	30.19	31.15	35.33	31.06	32.14	34.24	34.74	36.71	36.69
Urals (del. Med.)	22.97	23.73	27.04	23.86	27.05	27.99	29.00	27.63	28.34	28.88	27.64	30.31	30.13
Dubai (1st month)	22.80	23.85	26.76	24.44	26.57	27.67	29.54	27.66	28.10	28.88	28.61	30.85	31.68
Tapis (1st month)	25.32	25.72	30.06	27.19	29.53	31.26	34.82	30.61	31.34	33.63	34.93	35.71	35.45
OPEC Basket	23.12	24.34	28.13	25.87	27.43	28.79	30.80	28.48	29.57	30.26	29.67	32.23	32.26
PRODUCT PRICES													
<i>Rotterdam, Barges FOB</i>													
Premium Unleaded	29.82	29.09	35.46	33.79	36.26	34.30	40.12	34.14	34.45	38.41	39.25	42.43	46.40
Unleaded	28.83	28.57	34.87	33.06	35.68	33.80	39.49	33.66	33.93	37.83	38.63	41.76	45.72
Naphtha	23.69	24.23	29.99	25.19	28.12	31.54	35.39	31.55	33.19	36.18	33.99	35.89	36.60
Jet/Kerosene	30.82	29.24	35.83	31.32	33.29	37.73	39.96	37.67	39.18	40.46	38.64	40.66	43.81
Gasoil .2 %	29.16	27.81	33.99	30.21	31.58	34.92	36.83	34.75	35.57	37.15	34.70	38.38	39.35
LSFO 1%	19.52	21.81	25.79	24.26	26.06	23.59	22.97	24.00	21.45	22.93	21.55	24.25	23.94
HSFO 3.5%	17.79	20.65	23.37	21.05	24.16	22.52	21.77	23.52	20.39	21.63	21.18	22.41	23.74
<i>Mediterranean - Cargoes FOB</i>													
Premium .15 g/l	30.43	29.21	34.56	31.34	35.79	34.34	40.12	34.10	34.39	38.43	39.31	42.37	46.07
Premium Unleaded	29.70	28.49	33.84	30.62	35.07	33.62	39.40	33.38	33.67	37.71	38.59	41.66	45.35
Naphtha	22.47	23.51	28.68	23.69	27.17	30.35	33.38	30.23	31.68	34.18	31.81	34.01	35.53
Jet/Kerosene ²	27.52	27.97	33.60	28.76	31.69	35.82	37.83	35.69	37.46	38.63	37.13	37.70	42.28
Gasoil .2 %	27.50	27.08	33.13	28.38	30.57	34.79	35.89	34.32	34.40	36.36	33.50	37.53	38.92
LSFO 1%	18.73	21.50	26.39	23.51	26.99	24.41	23.68	24.88	22.46	24.08	22.25	24.57	25.28
HSFO 3.5%	16.06	19.08	21.90	20.04	23.08	20.38	20.51	21.19	17.39	20.22	20.40	20.87	21.90
<i>NY Harbour, Barges</i>													
Super Unleaded ³	34.16	33.71	40.23	36.68	43.71	39.08	47.14	39.69	38.62	43.85	46.94	50.02	52.60
Unleaded ³	31.00	30.33	37.07	33.08	38.80	36.78	44.02	36.72	37.18	41.98	43.97	45.76	47.15
Jet/Kerosene	31.18	29.83	36.29	32.48	33.82	36.69	42.14	36.15	38.49	43.10	42.64	40.92	42.31
No. 2 (Heating Oil)	29.82	28.56	35.51	31.99	32.69	35.60	39.18	35.06	37.38	41.19	38.36	38.19	38.65
LSFO 1%	20.70	22.55	27.46	24.57	26.74	25.94	26.25	26.14	25.78	28.16	26.26	24.67	25.65
HSFO 6.3%	17.36	20.99	24.41	20.93	25.21	23.67	23.08	24.43	22.64	23.61	22.79	22.87	24.55
<i>Singapore, Cargoes</i>													
Premium Unleaded	27.43	28.04	34.69	29.70	34.96	36.96	42.83	35.78	39.52	44.25	39.87	44.10	44.09
Naphtha	23.75	24.93	29.93	24.69	28.40	32.52	36.52	32.54	34.67	39.49	34.15	36.03	36.48
Jet/Kerosene	28.32	28.08	32.90	28.36	31.53	35.71	38.23	35.89	37.50	39.60	37.46	37.72	40.92
Gasoil .5%	27.32	27.55	32.31	28.79	30.78	33.71	38.26	33.68	35.10	39.35	37.84	37.71	38.93
LSWR Cracked	21.83	23.80	28.11	27.21	25.33	28.28	29.11	28.73	30.13	27.88	30.14	29.27	28.75
HSFO 180 CST	20.65	22.89	26.14	24.78	25.87	25.09	26.09	25.01	24.85	26.29	26.19	25.85	26.90
HSFO 4%	20.38	22.95	26.25	24.74	26.19	25.23	26.00	25.17	24.93	26.18	26.10	25.76	26.76

¹ IEA CIF Average Import price for February is an estimate

² Following change of assessment, Jet Aviation Fuel for Mediterranean - Cargo FOB from 2002

³ From November 2003 assessments for NYH are for Max 0.3% MTBE

Table 9
MONTHLY AVERAGE END USER PRICES FOR PETROLEUM PRODUCTS
April 2004

	NATIONAL CURRENCY *						US DOLLARS					
	Total Price	% change from		Ex-Tax Price	% change from		Total Price	% change from		Ex-Tax Price	% change from	
		Mar-04	Apr-03		Mar-04	Apr-03		Mar-04	Apr-03		Mar-04	Apr-03
GASOLINE ¹ (Price per Litre)												
France	1.047	1.9	0.6	0.286	5.9	1.8	1.258	-0.0	11.2	0.344	3.9	12.5
Germany	1.131	3.6	2.2	0.320	11.9	7.0	1.359	1.6	13.0	0.385	9.7	18.3
Italy	1.097	1.4	3.2	0.355	3.5	3.2	1.319	-0.6	14.1	0.427	1.5	14.1
Spain	0.851	2.9	3.7	0.338	6.6	8.3	1.023	0.9	14.6	0.406	4.5	19.8
UK	0.764	1.3	-2.2	0.192	4.3	-7.2	1.384	0.4	12.5	0.348	3.4	6.7
Japan	112.4	7.0	2.9	53.2	15.2	6.0	1.050	8.5	15.3	0.497	16.8	18.8
Canada	0.790	3.9	9.7	0.486	6.1	15.4	0.592	3.4	19.7	0.364	5.6	26.0
USA	0.473	3.5	12.6	0.370	4.5	16.4	0.473	3.5	12.6	0.370	4.5	16.4
AUTOMOTIVE DIESEL ² (Price per Litre)												
France	0.705	2.0	4.3	0.288	5.1	1.4	0.847	0.1	15.3	0.346	3.1	12.1
Germany	0.783	4.0	0.8	0.313	10.6	2.0	0.941	2.0	11.4	0.376	8.5	12.7
Italy	0.749	1.5	-	0.346	3.3	-	0.900	-0.5	10.6	0.416	1.3	10.6
Spain	0.619	3.2	0.2	0.325	6.2	0.3	0.744	1.1	10.8	0.391	4.1	10.9
UK	0.662	1.1	-3.6	0.204	3.6	-10.9	1.199	0.2	10.9	0.370	2.6	2.5
Japan	89.3	4.9	1.2	52.9	8.2	1.9	0.835	6.4	13.5	0.494	9.7	14.2
Canada	0.709	-0.7	-1.3	0.485	-0.8	-1.6	0.531	-1.2	7.8	0.363	-1.3	7.4
USA	0.444	3.3	9.6	0.324	4.5	13.3	0.444	3.3	9.6	0.324	4.5	13.3
DOMESTIC HEATING OIL (Price per 1000 Litres)												
France	413.64	2.9	7.1	289.25	3.5	8.6	497.2	1.0	18.4	347.7	1.6	20.1
Germany	376.90	2.5	7.5	263.56	3.1	9.4	453.0	0.5	18.9	316.8	1.1	21.0
Italy	862.13	1.0	1.1	315.23	2.3	2.5	1036.2	-1.0	11.7	378.9	0.3	13.3
Spain	394.27	4.5	-3.1	255.18	6.0	-4.1	473.9	2.4	7.2	306.7	3.9	6.1
UK	214.91	4.7	9.0	162.68	6.0	3.7	389.3	3.8	25.3	294.7	5.1	19.3
Japan ³	49117	6.2	-0.6	46778	6.2	-0.6	459.0	7.7	11.4	437.2	7.7	11.4
Canada	598.17	-2.1	-3.3	537.44	-2.1	-3.3	448.1	-2.6	5.5	402.6	-2.6	5.5
USA	-	-	-	-	-	-	-	-	-	-	-	-
LOW SULPHUR FUEL OIL FOR INDUSTRY ² (Price per Metric Ton)												
France	182.46	3.6	-2.4	163.96	4.0	-2.7	219.3	1.6	7.9	197.1	2.0	7.6
Germany	157.85	0.4	-14.4	132.85	0.5	-16.7	189.7	-1.5	-5.4	159.7	-1.4	-7.9
Italy	222.18	1.6	6.2	190.79	1.9	7.3	267.0	-0.3	17.4	229.3	-0.1	18.7
Spain	212.60	3.0	-16.3	198.17	3.3	-17.2	255.5	1.0	-7.4	238.2	1.2	-8.5
UK	144.65	3.9	-7.2	106.65	5.3	-16.6	262.0	2.9	6.8	193.2	4.4	-4.0
Japan	-	-	-	-	-	-	-	-	-	-	-	-
Canada	-	-	-	-	-	-	-	-	-	-	-	-
USA	-	-	-	-	-	-	-	-	-	-	-	-

1 Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

2 VAT excluded from prices for automotive diesel and heavy fuel oil when refunded to industry.

3 Kerosene for Japan.

* Prices for France, Germany, Italy and Spain are in Euro; UK in British Pounds, Japan in Yen, Canada in Canadian Dollars.

Table 10
Regional OECD Crude Imports by Source

(million barrels per day)

	2002	2003	2004	1Q03	2Q03	3Q03	4Q03	Dec 03	Jan 04	Feb 04	Year Earlier	
											Feb 03	change
OECD North America												
Venezuela	1.58	1.58		0.93	1.81	1.74	1.85	1.84	1.64	1.72	0.81	0.91
Other Central & South America	0.61	0.58		0.52	0.56	0.65	0.60	0.66	0.79	0.55	0.55	0.00
North Sea	1.26	1.03		1.07	1.03	1.12	0.91	0.90	0.79	0.96	1.15	-0.18
Other OECD Europe	-	-		-	-	-	-	-	-	0.00	-	-
Non-OECD Europe	-	-		-	-	-	-	-	-	-	-	-
Former Soviet Union	0.09	0.16		0.11	0.20	0.31	0.02	0.02	0.02	0.01	0.16	-0.15
Saudi Arabia	1.60	1.82		1.79	2.16	1.74	1.58	1.49	1.53	1.41	1.50	-0.09
Kuwait	0.22	0.21		0.20	0.25	0.20	0.19	0.22	0.24	0.08	0.23	-0.15
Iran	-	-		-	-	-	-	-	-	-	-	-
Iraq	0.58	0.56		0.84	0.34	0.22	0.83	0.82	0.65	0.78	1.01	-0.23
Oman	0.02	0.04		-	0.04	0.06	0.04	-	-	-	-	-
United Arab Emirates	0.01	0.01		0.01	0.01	0.01	0.01	-	-	-	-	-
Other Middle East	0.04	0.01		0.02	0.02	-	-	-	-	-	0.05	-
West Africa ²	1.19	1.50		1.37	1.51	1.68	1.44	1.49	1.50	1.70	1.12	0.58
Other Africa	0.18	0.31		0.15	0.33	0.44	0.32	0.21	0.30	0.47	0.14	0.33
Asia	0.16	0.14		0.12	0.10	0.19	0.15	0.10	0.10	0.14	0.08	0.06
Other	0.05	0.08		0.04	0.08	0.12	0.08	0.09	0.08	0.01	0.03	-0.02
Total	7.53	7.95		7.17	8.44	8.48	8.01	7.83	7.65	7.83	6.82	1.01
of which Non-OECD	6.28	6.97		6.08	7.39	7.31	7.08	6.93	6.83	6.84	5.65	1.19
OECD Europe												
Canada	-	-		-	-	-	-	-	-	-	-	-
Mexico + USA	0.19	0.18		0.17	0.18	0.23	0.13	0.12	0.14	0.13	0.22	-0.08
Venezuela	0.18	0.10		0.04	0.13	0.12	0.11	0.12	0.05	0.05	0.02	0.03
Other Central & South America	0.05	0.07		0.02	0.04	0.11	0.11	0.13	0.04	0.08	0.02	0.07
Non-OECD Europe	0.01	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Former Soviet Union	3.12	3.49		3.16	3.43	3.76	3.61	3.62	3.75	3.86	3.09	0.77
Saudi Arabia	1.16	1.31		1.14	1.54	1.38	1.19	1.01	1.17	1.14	1.10	0.05
Kuwait	0.12	0.12		0.07	0.17	0.12	0.13	0.13	0.13	0.16	0.13	0.03
Iran	0.62	0.85		0.69	0.90	0.99	0.84	0.73	0.61	0.67	0.59	0.09
Iraq	0.40	0.20		0.44	0.07	0.10	0.18	0.23	0.21	0.21	0.51	-0.30
Oman	0.00	-		-	-	-	-	-	-	-	-	-
United Arab Emirates	-	-		-	-	-	-	-	-	-	-	-
Other Middle East	0.46	0.28		0.36	0.26	0.22	0.30	0.26	0.25	0.26	0.33	-0.08
West Africa ²	0.68	0.65		0.74	0.57	0.60	0.68	0.70	0.52	0.42	0.68	-0.26
Other Africa	1.39	1.59		1.60	1.60	1.56	1.61	1.69	1.67	1.78	1.63	0.15
Asia	-	0.01		-	-	-	0.02	0.03	0.01	-	-	-
Other	0.28	0.11		0.23	0.09	0.03	0.11	0.02	0.76	1.24	0.26	0.98
Total	8.66	8.98		8.68	8.97	9.22	9.02	8.79	9.30	10.02	8.57	1.45
of which Non-OECD	8.47	8.80		8.51	8.79	8.98	8.89	8.67	9.16	9.89	8.35	1.53
OECD Pacific												
Canada	0.00	0.00		-	0.01	0.00	-	-	-	-	-	-
Mexico + USA	0.01	0.01		-	-	0.02	-	-	0.06	-	-	-
Venezuela	0.00	0.00		0.00	-	-	-	-	-	-	-	-
Other Central & South America	0.08	0.08		0.10	0.08	0.05	0.08	0.05	0.09	0.10	0.12	-0.02
North Sea	0.03	0.01		0.04	-	0.01	-	-	-	-	0.04	-
Other OECD Europe	-	-		-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-		-	-	-	-	-	-	-	-	-
Former Soviet Union	0.07	0.06		0.04	0.03	0.09	0.09	0.08	0.01	-	0.04	-
Saudi Arabia	1.72	1.80		1.97	1.90	1.59	1.74	1.94	1.79	1.75	1.95	-0.20
Kuwait	0.57	0.59		0.60	0.54	0.58	0.62	0.77	0.49	0.85	0.60	0.25
Iran	0.64	0.83		0.89	0.80	0.76	0.88	1.01	0.81	0.95	0.88	0.07
Iraq	0.02	0.03		-	-	-	0.11	0.19	0.16	0.16	-	-
Oman	0.37	0.31		0.42	0.36	0.23	0.24	0.19	0.19	0.17	0.45	-0.28
United Arab Emirates	1.28	1.44		1.47	1.50	1.47	1.32	1.38	1.51	1.71	1.50	0.21
Other Middle East	0.52	0.54		0.56	0.57	0.45	0.58	0.67	0.52	0.53	0.58	-0.06
West Africa ²	0.21	0.17		0.28	0.11	0.14	0.15	0.25	0.28	0.23	0.58	-0.35
Other Africa	0.05	0.05		0.09	0.07	0.04	0.02	0.06	0.10	0.05	0.10	-0.04
Non-OECD Asia	0.86	0.79		0.89	0.85	0.70	0.74	0.84	0.81	0.85	0.73	0.12
Other	-	0.00		-	-0.09	-0.03	0.12	0.13	0.01	0.17	-	-
Total	6.42	6.71		7.36	6.81	6.13	6.56	7.45	6.81	7.35	7.58	-0.22
of which Non-OECD	6.38	6.69		7.32	6.71	6.06	6.68	7.58	6.76	7.52	7.54	-0.02
Total OECD Trade	22.62	23.64		23.21	24.23	23.82	23.60	24.06	23.76	25.20	22.97	2.24
of which Non-OECD	21.13	22.45		21.90	22.90	22.35	22.65	23.18	22.75	24.26	21.55	2.71

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes, and converted to barrels at 7.37 barrels per tonne. Data will differ from Table 11 which is based on submissions in barrels.

2. West Africa includes Angola, Nigeria, Gabon, Congo and Democratic Republic of Congo.

Table 11
IEA Member Country Destinations of Selected Crude Streams¹
(million barrels per day)

	2002	2003	2004	1Q03	2Q03	3Q03	4Q03	Dec 03	Jan 04	Feb 04	Year Earlier	
											Feb 03	change
Saudi Light & Extra Light												
North America	0.70	0.64		0.52	0.75	0.63	0.66	0.55	0.56	0.59	0.46	0.13
Europe	0.92	0.99		0.94	1.14	0.99	0.91	0.71	1.04	0.82	0.93	-0.10
Pacific	1.22	1.18		1.39	1.16	1.04	1.12	1.27	1.13	1.08	1.26	-0.18
Saudi Medium												
North America	0.86	0.83		0.88	0.94	0.79	0.71	0.60	0.79	0.75	0.84	-0.09
Europe	0.11	0.11		0.10	0.13	0.14	0.07	0.06	0.05	0.11	0.10	0.02
Pacific	0.16	0.24		0.21	0.26	0.20	0.30	0.28	0.28	0.30	0.16	0.14
Saudi Heavy												
North America	0.20	0.30		0.28	0.48	0.25	0.19	0.19	0.21	0.13	0.19	-0.06
Europe	0.09	0.19		0.11	0.26	0.21	0.16	0.12	0.13	0.18	0.11	0.06
Pacific	0.12	0.16		0.14	0.21	0.15	0.15	0.16	0.14	0.14	0.12	0.02
Iraqi Basrah Light²												
North America	0.35	0.44		0.50	0.24	0.20	0.82	0.78	0.63	0.87	0.57	0.30
Europe	0.08	0.09		0.10	0.05	0.04	0.15	0.19	0.21	0.17	0.12	0.05
Pacific	0.02	0.03		..	..	..	0.11	0.19	0.16	0.16	..	..
Iraqi Kirkuk												
North America	0.14	0.06		0.22	0.02	..	..	..	..	..	0.24	..
Europe	0.32	0.12		0.42	0.04	0.04	..	..	..	..	0.41	..
Pacific	0.00	..		..	..	..	..	..	..	..	..	..
Iranian Light												
North America	..	..		..	..	..	..	..	..	..	..	..
Europe	0.17	0.19		0.18	0.24	0.17	0.17	0.19	0.19	0.08	0.09	-0.01
Pacific	0.12	0.17		0.18	0.16	0.16	0.17	0.21	0.20	0.17	0.21	-0.04
Iranian Heavy³												
North America	..	..		..	..	..	..	..	..	..	..	..
Europe	0.44	0.59		0.52	0.57	0.74	0.51	0.37	0.38	0.52	0.47	0.04
Pacific	0.54	0.69		0.75	0.67	0.58	0.74	0.79	0.65	0.85	0.74	0.11
Venezuelan Light & Medium												
North America	0.68	0.69		0.35	0.83	0.75	0.84	0.87	0.71	0.60	0.42	0.18
Europe	0.08	0.02		0.02	0.04	0.01	0.01	..	..	..	..	..
Pacific	0.00	0.00		0.00	..	0.00	0.00	0.00	..	..	..	..
Venezuelan 22 API and heavier												
North America	0.55	0.60		0.17	0.66	0.83	0.73	0.77	0.76	0.91	..	..
Europe	0.05	0.06		0.02	0.05	0.07	0.09	0.13	0.05	0.05	0.01	0.03
Pacific	..	..		..	..	..	..	..	..	..	..	..
Mexican Maya												
North America	0.92	1.32		1.12	1.31	1.46	1.37	1.43	1.30	1.36	1.05	0.31
Europe	0.17	0.16		0.14	0.17	0.21	0.13	0.12	0.11	0.14	0.13	0.01
Pacific	0.00	0.00		..	..	0.01	..	..	0.02	..	..	..
Mexican Isthmus												
North America	0.01	0.00		0.01	0.00	..	..	..	..	..	0.01	..
Europe	0.01	0.00		0.00	0.00	..	0.00	..	..	..	0.00	..
Pacific	0.01	0.00		..	..	0.01	..	..	0.04	..	..	..
Russian Urals												
North America	0.03	0.14		..	0.23	0.33	..	..	0.00	0.03	..	..
Europe	1.32	1.61		1.51	1.50	1.70	1.71	1.87	1.78	2.20	1.28	0.92
Pacific	0.01	0.00		..	..	..	0.01	0.02	0.01	..	..	..
Nigerian Light⁴												
North America	0.39	0.63		0.47	0.59	0.78	0.67	0.71	0.76	0.92	0.33	0.59
Europe	0.32	0.41		0.42	0.38	0.44	0.38	0.30	0.38	0.29	0.46	-0.18
Pacific	0.06	0.08		0.13	0.03	0.05	0.09	0.16	0.19	0.07	0.33	-0.26
Nigerian Medium												
North America	0.16	0.17		0.17	0.21	0.10	0.21	0.24	0.22	0.17	0.19	-0.02
Europe	0.06	0.06		0.07	0.04	0.04	0.09	0.10	0.04	0.01	0.03	-0.02
Pacific	0.01	0.01		0.04	..	..	..	..	0.03	0.03	0.06	-0.03

¹ Data based on monthly submissions from IEA countries to the crude oil import register (in '000 bbl), subject to availability. May differ from Table 21 of the Report.

IEA North America includes United States and Canada.

IEA Europe includes all countries in OECD Europe except Hungary and Poland.

IEA Pacific data includes Australia, New Zealand, Korea and Japan.

² Iraqi Total minus Kirkuk.

³ Iranian Total minus Iranian Light.

⁴ 33 API and lighter (e.g., Bonny Light, Escravos, Qua Iboe and Oso Condensate).

Table 12a
Regional OECD Gasoline Imports by Source¹
(million barrels per day)

	2002	2003	2004	1Q03	2Q03	3Q03	4Q03	Dec 03	Jan 04	Feb 04	Year Earlier	
											Feb 03	change
OECD North America												
Venezuela	0.08	0.07		0.00	0.10	0.07	0.09	0.09	0.07	0.07	-	-
Other Central & South America	0.10	0.10		0.10	0.10	0.12	0.07	0.04	0.07	0.05	0.09	-0.03
ARA (Belgium Germany Netherlands)	0.10	0.12		0.11	0.11	0.13	0.12	0.08	0.04	0.14	0.09	0.05
Other Europe	0.20	0.20		0.20	0.30	0.16	0.14	0.16	0.13	0.19	0.12	0.07
FSU	0.06	0.07		0.09	0.06	0.05	0.05	0.06	0.05	0.10	0.10	0.00
Saudi Arabia	0.06	0.07		0.06	0.08	0.08	0.05	0.02	0.07	0.04	0.05	-0.02
Algeria	0.00	0.00		-	0.01	0.00	0.00	0.01	0.01	-	-	-
Other Middle East & Africa	0.04	0.03		0.03	0.03	0.03	0.02	0.03	0.01	0.01	0.02	-0.02
Singapore	0.01	0.01		0.00	0.02	0.00	-	-	0.00	-	-	-
OECD Pacific	0.01	0.01		0.01	0.01	0.01	-	-	-	-	0.01	-
Non-OECD Asia (excl. Singapore)	0.03	0.03		0.02	0.05	0.03	0.00	0.01	-	0.01	0.01	0.00
Other	-	0.00		0.00	0.00	-	-	-	-	-	-	-
Total²	0.68	0.69		0.62	0.89	0.69	0.57	0.50	0.45	0.61	0.49	0.12
of which Non-OECD	0.39	0.38		0.31	0.49	0.40	0.30	0.27	0.28	0.28	0.27	0.00
OECD Europe												
OECD North America	0.00	0.00		0.00	-	0.00	0.00	-	-	-	0.00	-
Venezuela	-	0.00		-	0.00	0.00	-	-	-	-	-	-
Other Central & South America	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-OECD Europe	0.04	0.04		0.04	0.04	0.04	0.04	0.04	0.03	0.04	0.04	0.00
FSU	0.03	0.03		0.02	0.03	0.03	0.03	0.02	0.00	0.02	0.01	0.00
Saudi Arabia	0.00	0.00		0.00	0.01	0.00	0.00	-	-	0.00	-	-
Algeria	0.01	0.01		0.00	0.02	0.01	0.02	0.02	0.01	0.01	-	-
Other Middle East & Africa	0.03	0.03		0.01	0.03	0.04	0.03	0.03	0.02	0.02	0.01	0.01
Singapore	0.00	0.00		0.00	-	0.00	0.00	-	0.00	-	0.00	-
OECD Pacific	-	0.00		-	0.00	0.00	0.00	0.00	0.00	0.00	-	-
Non-OECD Asia (excl. Singapore)	-	0.00		-	0.00	0.00	-	-	-	-	-	-
Other	0.07	0.06		0.10	0.05	0.02	0.07	0.09	0.15	0.11	0.14	-0.02
Total²	0.18	0.17		0.18	0.17	0.15	0.18	0.19	0.21	0.20	0.20	0.00
of which Non-OECD	0.18	0.17		0.18	0.17	0.14	0.18	0.19	0.21	0.20	0.20	0.00
OECD Pacific												
OECD North America	0.00	-		-	-	-	-	-	-	-	-	-
Venezuela	-	-		-	-	-	-	-	-	-	-	-
Other Central & South America	-	-		-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-		-	-	-	-	-	-	-	-	-
Other Europe	-	-		-	-	-	-	-	0.01	-	-	-
FSU	0.00	-		-	-	-	-	-	-	-	-	-
Saudi Arabia	0.00	-		-	-	-	-	-	0.01	0.01	-	-
Algeria	-	-		-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	-		-	-	-	-	-	-	0.01	-	-
Singapore	0.03	0.04		0.03	0.03	0.05	0.06	0.08	0.08	0.06	0.01	0.05
Non-OECD Asia (excl. Singapore)	0.02	0.03		0.03	0.04	0.03	0.02	0.01	0.01	0.02	0.03	-0.01
Other	0.00	-		-	-	-	-	-	-	-	-	-
Total²	0.06	0.07		0.06	0.07	0.08	0.08	0.09	0.10	0.10	0.04	0.06
of which Non-OECD	0.06	0.07		0.06	0.07	0.08	0.08	0.09	0.09	0.10	0.04	0.06
Total OECD Trade²	0.92	0.94		0.86	1.13	0.92	0.83	0.78	0.76	0.92	0.74	0.18
of which Non-OECD	0.63	0.62		0.55	0.73	0.63	0.56	0.55	0.58	0.58	0.51	0.06

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 12b
Regional OECD Gasoil/Diesel Imports by Source¹
(million barrels per day)

	2002	2003	2004	1Q03	2Q03	3Q03	4Q03	Dec 03	Jan 04	Feb 04	Year Earlier	
											Feb 03	change
OECD North America												
Venezuela	0.03	0.03		0.01	0.02	0.03	0.06	0.06	0.08	0.05	-	-
Other Central & South America	0.02	0.02		0.01	0.02	0.01	0.02	0.02	0.02	0.02	0.03	0.00
ARA (Belgium Germany Netherlands)	0.00	0.01		0.03	-	0.00	-	-	-	0.02	0.01	0.01
Other Europe	0.00	0.01		0.02	0.01	0.00	-	-	0.01	0.01	0.01	0.00
FSU	0.02	0.04		0.13	0.02	0.02	0.01	-	0.03	0.11	0.20	-0.09
Saudi Arabia	0.00	0.00		-	0.00	0.00	-	-	0.01	-	-	-
Algeria	0.00	0.00		0.00	-	0.00	-	-	-	0.00	-	-
Other Middle East & Africa	0.00	0.00		0.00	0.00	-	-	-	-	0.01	0.01	0.00
Singapore	0.00	0.00		0.00	0.01	0.01	-	-	-	-	-	-
OECD Pacific	0.01	0.01		0.00	0.00	0.02	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	0.00	0.01		0.00	0.02	0.03	0.00	0.00	0.01	-	0.01	-
Other	-	0.00		-	-	-	0.00	0.00	-	-	-	-
Total²	0.10	0.13		0.21	0.09	0.13	0.09	0.08	0.16	0.22	0.27	-0.04
of which Non-OECD	0.09	0.11		0.16	0.08	0.10	0.09	0.08	0.15	0.20	0.25	-0.05
OECD Europe												
OECD North America	0.03	0.02		0.00	0.01	0.01	0.04	0.06	0.00	0.00	0.01	0.00
Venezuela	0.00	-		-	-	-	-	-	-	-	-	-
Other Central & South America	0.01	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-OECD Europe	0.07	0.06		0.06	0.06	0.07	0.05	0.04	0.03	0.05	0.07	-0.02
FSU	0.42	0.49		0.43	0.57	0.53	0.44	0.49	0.35	0.47	0.46	0.01
Saudi Arabia	0.01	0.01		0.01	0.00	-	0.01	0.02	-	0.01	0.01	0.00
Algeria	0.02	0.02		0.02	0.02	0.03	0.01	0.01	0.05	0.02	0.02	-0.01
Other Middle East & Africa	0.02	0.01		0.02	0.01	0.01	0.01	0.02	0.01	0.02	0.03	-0.01
Singapore	0.02	0.01		0.00	-	0.00	0.01	0.03	0.00	0.00	0.01	0.00
OECD Pacific	0.00	0.01		-	0.01	0.01	0.00	0.00	0.00	0.01	-	-
Non-OECD Asia (excl. Singapore)	0.01	0.02		0.02	0.00	0.01	0.03	0.04	-	0.02	0.05	-0.04
Other	0.10	0.06		0.10	0.10	0.00	0.06	0.05	0.20	0.15	0.14	0.01
Total²	0.70	0.70		0.67	0.79	0.67	0.67	0.76	0.65	0.75	0.80	-0.05
of which Non-OECD	0.67	0.68		0.67	0.77	0.65	0.63	0.70	0.65	0.73	0.79	-0.06
OECD Pacific												
OECD North America	0.00	0.00		-	-	-	0.00	0.00	-	-	-	-
Venezuela	-	-		-	-	-	-	-	-	-	-	-
Other Central & South America	-	-		-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	0.00	0.00		-	-	-	0.00	-	-	0.00	-	-
Other Europe	0.00	0.00		-	-	0.00	-	-	-	-	-	-
FSU	0.01	0.01		0.01	0.01	0.00	0.01	0.01	0.01	0.00	0.01	0.00
Saudi Arabia	0.00	-		-	-	-	-	-	-	-	-	-
Algeria	-	-		-	-	-	-	-	-	-	-	-
Other Middle East & Africa	0.00	-		-	-	-	-	-	-	-	-	-
Singapore	0.02	0.04		0.02	0.04	0.04	0.05	0.06	0.04	0.03	0.02	0.01
Non-OECD Asia (excl. Singapore)	0.02	0.03		0.05	0.04	0.02	0.02	0.03	0.01	0.02	0.03	-0.02
Other	0.00	0.00		-	0.00	-	-	-	0.01	-	-	-
Total²	0.05	0.07		0.07	0.08	0.07	0.08	0.10	0.06	0.05	0.06	-0.01
of which Non-OECD	0.05	0.07		0.07	0.08	0.07	0.08	0.10	0.06	0.05	0.06	-0.01
Total OECD Trade²	0.86	0.90		0.96	0.96	0.87	0.83	0.94	0.87	1.03	1.13	-0.10
of which Non-OECD	0.81	0.86		0.90	0.93	0.82	0.79	0.88	0.86	0.98	1.11	-0.12

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 12c
Regional OECD Jet and Kerosene Imports by Source¹
(million barrels per day)

	2002	2003	2004	1Q03	2Q03	3Q03	4Q03	Dec 03	Jan 04	Feb 04	Year Earlier	
											Feb 03	change
OECD North America												
Venezuela	0.02	0.03		0.02	0.04	0.03	0.04	0.04	0.03	0.02	0.04	-0.02
Other Central & South America	0.01	0.02		0.01	0.03	0.02	0.01	0.02	0.00	0.00	0.02	-0.02
ARA (Belgium Germany Netherlands)	-	0.00		0.00	0.00	-	-	-	-	-	-	-
Other Europe	0.00	0.00		-	0.00	-	-	-	-	-	-	-
FSU	-	-		-	-	-	-	-	-	0.00	-	-
Saudi Arabia	0.00	0.00		0.00	-	-	0.00	-	-	-	0.01	-
Algeria	0.00	0.00		0.00	0.00	-	-	-	-	-	0.00	-
Other Middle East & Africa	0.01	0.01		0.04	0.01	0.01	-	-	-	0.01	0.02	-0.01
Singapore	0.00	0.00		0.00	0.00	0.00	0.00	-	-	0.01	-	-
OECD Pacific	0.04	0.02		0.01	0.02	0.05	0.01	0.01	0.00	0.01	-	-
Non-OECD Asia (excl. Singapore)	0.01	0.00		0.01	-	0.00	0.00	0.01	0.01	-	0.00	-
Other	-	0.00		-	-	-	0.00	0.00	0.00	0.01	-	-
Total²	0.10	0.10		0.10	0.11	0.11	0.07	0.08	0.05	0.06	0.09	-0.02
of which Non-OECD	0.06	0.07		0.09	0.08	0.06	0.06	0.07	0.04	0.06	0.09	-0.03
OECD Europe												
OECD North America	0.01	0.00		0.00	0.00	0.00	0.00	0.00	0.00	-	-	-
Venezuela	0.02	0.01		0.00	0.01	0.01	0.01	0.00	0.02	0.01	-	-
Other Central & South America	0.00	0.01		0.00	0.01	0.00	0.02	0.00	0.00	0.00	0.00	0.00
Non-OECD Europe	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FSU	0.03	0.02		0.02	0.02	0.02	0.02	0.01	0.01	0.01	0.01	0.00
Saudi Arabia	0.02	0.02		0.01	0.03	0.01	0.02	0.01	0.02	-	0.01	-
Algeria	0.01	0.01		0.01	0.01	0.02	0.01	-	0.01	0.00	0.02	-0.02
Other Middle East & Africa	0.10	0.11		0.11	0.11	0.15	0.09	0.07	0.11	0.00	0.11	-0.10
Singapore	0.01	0.00		0.00	-	0.00	0.00	-	0.00	-	0.00	-
OECD Pacific	-	0.00		-	0.00	0.00	0.00	0.00	0.00	0.01	-	-
Non-OECD Asia (excl. Singapore)	0.00	0.00		-	-	0.00	0.01	-	-	-	-	-
Other	0.02	0.02		0.01	0.02	0.02	0.04	0.03	0.03	0.08	0.01	0.07
Total²	0.22	0.21		0.17	0.20	0.25	0.22	0.13	0.20	0.11	0.16	-0.05
of which Non-OECD	0.21	0.21		0.17	0.20	0.25	0.21	0.12	0.19	0.11	0.16	-0.05
OECD Pacific												
OECD North America	-	0.00		0.01	-	-	-	-	-	-	0.01	-
Venezuela	-	-		-	-	-	-	-	-	-	-	-
Other Central & South America	-	-		-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-		-	-	-	-	-	-	-	-	-
Other Europe	-	-		-	-	-	-	-	-	-	-	-
FSU	-	-		-	-	-	-	-	-	-	-	-
Saudi Arabia	0.00	0.01		0.02	-	-	0.00	-	0.00	-	0.02	-
Algeria	-	-		-	-	-	-	-	-	-	-	-
Other Middle East & Africa	0.01	0.01		0.03	-	-	0.01	0.03	0.01	-	0.02	-
Singapore	0.01	0.01		0.02	0.01	0.01	0.02	0.03	0.02	0.02	0.02	0.00
Non-OECD Asia (excl. Singapore)	0.02	0.02		0.04	0.00	0.01	0.02	0.04	0.00	0.01	0.05	-0.05
Other	0.05	0.05		0.07	0.04	0.03	0.08	0.08	0.06	0.05	0.10	-0.04
Total²	0.10	0.10		0.18	0.05	0.05	0.13	0.17	0.10	0.08	0.21	-0.13
of which Non-OECD	0.10	0.10		0.18	0.05	0.05	0.13	0.17	0.10	0.08	0.21	-0.12
Total OECD Trade²	0.42	0.41		0.45	0.36	0.41	0.42	0.38	0.34	0.26	0.46	-0.20
of which Non-OECD	0.37	0.38		0.44	0.33	0.35	0.40	0.37	0.33	0.25	0.45	-0.21

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 12d
Regional OECD Residual Fuel Oil Imports by Source¹

(million barrels per day)

	2002	2003	2004	1Q03	2Q03	3Q03	4Q03	Dec 03	Jan 04	Feb 04	Year Earlier	
											Feb 03	change
OECD North America												
Venezuela	0.04	0.04		0.03	0.06	0.04	0.05	0.05	0.05	0.04	0.03	0.01
Other Central & South America	0.14	0.15		0.18	0.14	0.14	0.13	0.12	0.14	0.19	0.17	0.02
ARA (Belgium Germany Netherlands)	0.01	0.01		0.02	0.02	0.01	0.01	0.01	-	0.04	0.01	0.04
Other Europe	0.01	0.03		0.03	0.02	0.03	0.02	0.02	0.02	0.03	0.02	0.00
FSU	0.01	0.03		0.03	0.03	0.03	0.05	0.03	0.05	0.02	0.03	0.00
Saudi Arabia	-	0.00		-	0.00	0.00	-	-	-	-	-	-
Algeria	0.00	0.01		0.01	0.01	0.01	-	-	-	0.00	0.01	-0.01
Other Middle East & Africa	0.02	0.03		0.05	0.03	0.02	0.04	0.05	0.05	0.07	0.04	0.03
Singapore	0.00	0.01		0.01	0.00	0.01	0.00	0.01	0.00	0.01	0.02	-0.02
OECD Pacific	-	-		-	-	-	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	0.00	0.01		-	0.00	0.01	0.01	0.01	0.01	0.00	-	-
Other	0.00	0.01		0.00	0.01	0.01	-	-	-	-	-	-
Total²	0.24	0.33		0.35	0.32	0.31	0.32	0.30	0.33	0.41	0.34	0.07
of which Non-OECD	0.21	0.28		0.30	0.28	0.27	0.29	0.27	0.30	0.34	0.31	0.03
OECD Europe												
OECD North America	0.02	0.00		0.00	-	-	0.01	0.01	-	0.00	-	-
Venezuela	0.00	0.00		0.00	-	-	-	-	-	-	-	-
Other Central & South America	0.02	0.01		0.01	0.01	0.01	0.01	0.01	0.00	0.00	0.00	0.00
Non-OECD Europe	0.01	0.01		0.01	0.01	0.01	0.01	0.01	0.01	0.00	0.01	0.00
FSU	0.27	0.21		0.17	0.20	0.25	0.21	0.24	0.23	0.10	0.21	-0.11
Saudi Arabia	-	-		-	-	-	-	-	-	-	-	-
Algeria	0.01	0.01		0.00	0.01	0.02	0.02	0.01	0.01	0.00	0.00	0.00
Other Middle East & Africa	0.06	0.06		0.04	0.06	0.06	0.07	0.08	0.04	0.05	0.04	0.01
Singapore	0.00	0.00		-	-	-	0.00	-	-	0.00	-	-
OECD Pacific	0.00	-		-	-	-	-	-	-	0.00	-	-
Non-OECD Asia (excl. Singapore)	0.01	0.01		0.01	0.01	0.02	0.01	0.02	0.01	0.00	-	-
Other	0.07	0.08		0.06	0.08	0.09	0.11	0.08	0.08	0.22	0.08	0.14
Total²	0.47	0.40		0.31	0.38	0.45	0.45	0.45	0.38	0.39	0.35	0.04
of which Non-OECD	0.45	0.40		0.31	0.38	0.46	0.44	0.45	0.38	0.39	0.35	0.04
OECD Pacific												
OECD North America	0.00	0.00		-	0.00	-	-	-	-	-	-	-
Venezuela	-	-		-	-	-	-	-	-	-	-	-
Other Central & South America	-	0.00		-	0.00	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-		-	-	-	-	-	-	-	-	-
Other Europe	-	-		-	-	-	-	-	-	-	-	-
FSU	0.00	0.00		-	0.00	0.00	-	-	-	-	-	-
Saudi Arabia	0.00	-		-	-	-	-	-	-	-	-	-
Algeria	-	-		-	-	-	-	-	-	-	-	-
Other Middle East & Africa	0.00	-		-	-	-	-	-	-	-	-	-
Singapore	0.01	0.00		0.01	-	-	0.00	-	-	0.02	0.01	0.01
Non-OECD Asia (excl. Singapore)	0.06	0.06		0.07	0.07	0.05	0.05	0.07	0.04	0.03	0.10	-0.06
Other	0.02	0.02		0.01	0.03	0.02	0.03	0.03	0.02	0.02	0.03	-0.01
Total²	0.09	0.09		0.10	0.10	0.07	0.08	0.11	0.06	0.07	0.13	-0.06
of which Non-OECD	0.09	0.09		0.10	0.10	0.07	0.08	0.11	0.06	0.07	0.13	-0.06
Total OECD Trade²												
	0.80	0.81		0.76	0.80	0.83	0.85	0.86	0.77	0.87	0.82	0.04
of which Non-OECD	0.75	0.77		0.71	0.76	0.80	0.81	0.82	0.75	0.80	0.79	0.01

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 12e
Regional OECD Trade Balances^{1,2}
(million barrels per day)

OECD North America

Net Imports/(Exports) of	2002	2003	1Q03	2Q03	3Q03	4Q03	Dec 03	Jan 04	Feb 04	Latest month vs.	
										Jan 04	Feb 03
Crude Oil	7.20	7.62	6.71	8.06	8.08	7.62	7.36	7.25	7.44	0.19	1.12
Products & Feedstocks	1.18	1.29	1.17	1.51	1.41	1.06	0.95	1.29	1.64	0.36	0.69
Gasoil/Diesel	0.00	0.03	0.08	-0.02	0.06	0.00	-0.01	0.10	0.16	0.06	0.04
Gasoline	0.56	0.56	0.48	0.74	0.56	0.45	0.40	0.37	0.51	0.14	0.14
Heavy Fuel Oil	0.08	0.18	0.22	0.13	0.16	0.20	0.16	0.25	0.26	0.00	0.05
LPG	0.04	0.03	0.04	0.02	0.02	0.03	0.03	0.05	0.00	-0.04	-0.03
Naphtha	0.04	0.07	0.03	0.09	0.09	0.06	0.06	0.06	0.08	0.02	0.05
Jet & Kerosene	0.09	0.09	0.08	0.09	0.11	0.06	0.06	0.03	0.05	0.02	-0.02
Other	0.37	0.34	0.24	0.45	0.41	0.26	0.26	0.42	0.59	0.16	0.47
Total	8.38	8.91	7.88	9.57	9.49	8.68	8.31	8.53	9.09	0.55	1.81

OECD Europe

Net Imports/(Exports) of	2002	2003	1Q03	2Q03	3Q03	4Q03	Dec 03	Jan 04	Feb 04	Latest month vs.	
										Jan 04	Feb 03
Crude Oil	7.17	7.79	7.61	7.69	7.89	7.98	7.71	7.77	8.04	0.27	0.65
Products & Feedstocks	1.48	1.18	1.13	1.05	1.37	1.17	1.15	1.08	0.52	-0.56	-0.73
Gasoil/Diesel	0.43	0.43	0.36	0.54	0.46	0.36	0.53	0.33	0.34	0.01	-0.16
Gasoline	-0.34	-0.39	-0.40	-0.43	-0.36	-0.36	-0.34	-0.36	-0.57	-0.22	-0.18
Heavy Fuel Oil	0.23	0.14	0.08	0.09	0.23	0.16	0.13	0.07	-0.01	-0.09	-0.16
LPG	0.14	0.07	0.11	0.02	0.07	0.07	0.11	0.13	0.07	-0.06	-0.02
Naphtha	0.25	0.22	0.27	0.23	0.19	0.21	0.09	0.15	0.17	0.02	-0.05
Jet & Kerosene	0.20	0.17	0.11	0.15	0.22	0.18	0.10	0.16	0.02	-0.14	-0.08
Other	0.57	0.54	0.60	0.45	0.56	0.55	0.53	0.59	0.51	-0.08	-0.08
Total	8.65	8.97	8.74	8.74	9.26	9.14	8.86	8.86	8.56	-0.29	-0.09

OECD Pacific

Net Imports/(Exports) of	2002	2003	1Q03	2Q03	3Q03	4Q03	Dec 03	Jan 04	Feb 04	Latest month vs.	
										Jan 04	Feb 03
Crude Oil	6.20	6.51	7.17	6.51	5.85	6.52	7.41	6.69	7.36	0.67	0.01
Products & Feedstocks	1.31	1.44	1.56	1.37	1.37	1.44	1.62	1.38	1.49	0.11	-0.11
Gasoil/Diesel	-0.14	-0.08	-0.08	-0.06	-0.11	-0.05	-0.01	-0.10	-0.11	-0.01	-0.01
Gasoline	0.02	0.04	0.02	0.04	0.05	0.06	0.07	0.07	0.04	-0.02	0.05
Heavy Fuel Oil	-0.02	-0.04	-0.04	0.00	-0.07	-0.06	0.00	-0.11	-0.09	0.02	-0.05
LPG	0.54	0.52	0.55	0.52	0.53	0.50	0.51	0.52	0.54	0.03	-0.01
Naphtha	0.70	0.77	0.77	0.71	0.84	0.76	0.79	0.75	0.87	0.12	0.09
Jet & Kerosene	0.00	0.05	0.14	-0.02	-0.02	0.11	0.14	0.06	0.05	-0.01	-0.14
Other	0.20	0.17	0.21	0.18	0.16	0.14	0.13	0.20	0.18	-0.03	-0.03
Total	7.51	7.95	8.73	7.88	7.22	7.97	9.03	8.07	8.85	0.78	-0.10

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes
2. Total figure excludes intra-regional trade