

**Table 1**  
**WORLD OIL SUPPLY AND DEMAND**

(million barrels per day)

|   | 2004        | 2005        | 1Q06        | 2Q06        | 3Q06        | 4Q06        | 2006        | 1Q07        | 2Q07        | 3Q07        | 4Q07        | 2007        | 1Q08        | 2Q08        | 3Q08        | 4Q08        | 2008        |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>OECD DEMAND</b>                              |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |
| North America                                   | 25.4        | 25.5        | 25.2        | 25.1        | 25.4        | 25.4        | 25.3        | 25.7        | 25.5        | 25.7        | 25.8        | 25.7        | 26.0        | 25.9        | 26.0        | 26.1        | 26.0        |
| Europe  | 15.5        | 15.6        | 15.9        | 15.2        | 15.6        | 15.6        | 15.6        | 15.3        | 14.9        | 15.5        | 15.8        | 15.4        | 15.7        | 15.2        | 15.7        | 15.9        | 15.6        |
| Pacific   | 8.5         | 8.6         | 9.2         | 7.8         | 7.9         | 8.7         | 8.4         | 8.8         | 7.8         | 8.0         | 8.9         | 8.4         | 9.3         | 8.0         | 8.1         | 9.0         | 8.6         |
| Total OECD                                      | 49.4        | 49.7        | 50.3        | 48.1        | 48.9        | 49.7        | 49.2        | 49.7        | 48.2        | 49.1        | 50.6        | 49.4        | 51.0        | 49.0        | 49.8        | 51.0        | 50.2        |
| <b>NON-OECD DEMAND</b>                          |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |
| FSU   | 3.8         | 3.8         | 3.9         | 3.7         | 4.0         | 4.3         | 4.0         | 3.8         | 3.5         | 3.9         | 4.5         | 3.9         | 3.9         | 3.6         | 4.0         | 4.5         | 4.0         |
| Europe  | 0.7         | 0.7         | 0.8         | 0.7         | 0.7         | 0.8         | 0.7         | 0.8         | 0.8         | 0.7         | 0.8         | 0.8         | 0.8         | 0.8         | 0.7         | 0.8         | 0.8         |
| China   | 6.4         | 6.7         | 7.0         | 7.3         | 7.2         | 7.2         | 7.2         | 7.3         | 7.7         | 7.6         | 7.7         | 7.6         | 7.7         | 8.1         | 8.1         | 8.1         | 8.0         |
| Other Asia                                      | 8.6         | 8.8         | 9.0         | 9.0         | 8.7         | 8.9         | 8.9         | 9.2         | 9.2         | 8.9         | 9.1         | 9.1         | 9.4         | 9.4         | 9.2         | 9.4         | 9.3         |
| Latin America                                   | 5.0         | 5.1         | 5.2         | 5.3         | 5.4         | 5.4         | 5.3         | 5.3         | 5.5         | 5.6         | 5.5         | 5.5         | 5.5         | 5.6         | 5.7         | 5.7         | 5.6         |
| Middle East                                     | 5.7         | 6.0         | 6.2         | 6.2         | 6.5         | 6.3         | 6.3         | 6.4         | 6.6         | 6.8         | 6.5         | 6.6         | 6.7         | 6.8         | 7.1         | 6.8         | 6.9         |
| Africa  | 2.8         | 2.9         | 3.0         | 3.0         | 2.9         | 2.9         | 2.9         | 3.1         | 3.1         | 3.0         | 3.1         | 3.1         | 3.2         | 3.2         | 3.1         | 3.2         | 3.2         |
| Total Non-OECD                                  | 33.0        | 34.1        | 34.9        | 35.2        | 35.2        | 35.7        | 35.3        | 35.9        | 36.3        | 36.6        | 37.2        | 36.5        | 37.2        | 37.6        | 37.9        | 38.6        | 37.8        |
| <b>Total Demand<sup>1</sup></b>                 | <b>82.3</b> | <b>83.7</b> | <b>85.2</b> | <b>83.3</b> | <b>84.1</b> | <b>85.4</b> | <b>84.5</b> | <b>85.6</b> | <b>84.5</b> | <b>85.7</b> | <b>87.8</b> | <b>85.9</b> | <b>88.2</b> | <b>86.6</b> | <b>87.7</b> | <b>89.6</b> | <b>88.0</b> |
| <b>OECD SUPPLY</b>                              |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |
| North America                                   | 14.6        | 14.1        | 14.2        | 14.2        | 14.3        | 14.3        | 14.2        | 14.4        | 14.4        | 14.0        | 14.2        | 14.2        | 14.4        | 14.1        | 14.0        | 14.1        | 14.2        |
| Europe  | 6.1         | 5.6         | 5.5         | 5.1         | 4.9         | 5.2         | 5.2         | 5.2         | 4.9         | 4.6         | 4.8         | 4.9         | 4.9         | 4.5         | 4.4         | 4.6         | 4.6         |
| Pacific   | 0.6         | 0.6         | 0.5         | 0.5         | 0.7         | 0.6         | 0.6         | 0.6         | 0.6         | 0.6         | 0.6         | 0.6         | 0.7         | 0.8         | 0.8         | 0.8         | 0.8         |
| Total OECD                                      | 21.2        | 20.3        | 20.2        | 19.8        | 19.9        | 20.1        | 20.0        | 20.2        | 19.9        | 19.3        | 19.7        | 19.8        | 20.0        | 19.4        | 19.1        | 19.6        | 19.5        |
| <b>NON-OECD SUPPLY</b>                          |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |
| FSU   | 11.2        | 11.6        | 11.8        | 12.0        | 12.2        | 12.4        | 12.1        | 12.5        | 12.5        | 12.5        | 12.7        | 12.6        | 12.8        | 13.0        | 13.1        | 13.3        | 13.0        |
| Europe  | 0.2         | 0.2         | 0.2         | 0.1         | 0.1         | 0.1         | 0.1         | 0.1         | 0.1         | 0.1         | 0.1         | 0.1         | 0.1         | 0.1         | 0.1         | 0.1         | 0.1         |
| China   | 3.5         | 3.6         | 3.7         | 3.7         | 3.7         | 3.6         | 3.7         | 3.7         | 3.8         | 3.8         | 3.9         | 3.8         | 3.9         | 3.9         | 3.9         | 3.9         | 3.9         |
| Other Asia                                      | 2.7         | 2.7         | 2.7         | 2.7         | 2.7         | 2.8         | 2.7         | 2.7         | 2.7         | 2.7         | 2.7         | 2.7         | 2.7         | 2.8         | 2.8         | 2.8         | 2.8         |
| Latin America                                   | 4.1         | 4.3         | 4.4         | 4.4         | 4.4         | 4.4         | 4.4         | 4.4         | 4.4         | 4.5         | 4.6         | 4.4         | 4.7         | 4.8         | 4.8         | 4.7         | 4.8         |
| Middle East                                     | 1.9         | 1.8         | 1.8         | 1.8         | 1.7         | 1.7         | 1.7         | 1.7         | 1.7         | 1.7         | 1.6         | 1.7         | 1.6         | 1.6         | 1.6         | 1.6         | 1.6         |
| Africa <sup>2</sup>                             | 3.4         | 3.7         | 3.9         | 3.8         | 3.9         | 4.0         | 3.9         | 2.6         | 2.5         | 2.6         | 2.6         | 2.6         | 2.7         | 2.7         | 2.7         | 2.7         | 2.7         |
| Total Non-OECD                                  | 27.0        | 27.9        | 28.4        | 28.5        | 28.8        | 29.0        | 28.7        | 27.8        | 27.7        | 27.8        | 28.3        | 27.9        | 28.7        | 28.9        | 29.0        | 29.2        | 28.9        |
| Processing Gains <sup>3</sup>                   | 1.8         | 1.9         | 1.9         | 1.9         | 1.9         | 1.9         | 1.9         | 1.9         | 1.9         | 1.9         | 1.9         | 1.9         | 2.0         | 2.0         | 2.0         | 2.0         | 2.0         |
| Other Biofuels <sup>4</sup>                     | 0.1         | 0.1         | 0.3         | 0.3         | 0.3         | 0.3         | 0.3         | 0.4         | 0.4         | 0.4         | 0.4         | 0.4         | 0.7         | 0.7         | 0.7         | 0.7         | 0.7         |
| Total Non-OPEC <sup>5</sup>                     | 50.1        | 50.2        | 50.8        | 50.5        | 50.8        | 51.3        | 50.8        | 50.3        | 50.0        | 49.4        | 50.4        | 50.0        | 51.3        | 50.9        | 50.7        | 51.4        | 51.1        |
| Non-OPEC excl. Angola <sup>2</sup>              | 49.1        | 49.0        | 49.3        | 49.2        | 49.3        | 49.9        | 49.4        | 50.3        | 50.0        | 49.4        | 50.4        | 50.0        | 51.3        | 50.9        | 50.7        | 51.4        | 51.1        |
| <b>OPEC</b>                                     |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |
| Crude <sup>6</sup>                              | 28.9        | 29.7        | 29.9        | 29.7        | 30.0        | 29.2        | 29.7        | 30.2        | 30.2        |             |             |             |             |             |             |             |             |
| NGLs  | 4.2         | 4.5         | 4.6         | 4.6         | 4.6         | 4.7         | 4.6         | 4.8         | 4.8         | 4.8         | 5.0         | 4.9         | 5.2         | 5.4         | 5.6         | 5.8         | 5.5         |
| Total OPEC                                      | 33.1        | 34.2        | 34.5        | 34.3        | 34.7        | 33.9        | 34.3        | 35.0        | 35.0        |             |             |             |             |             |             |             |             |
| OPEC incl. Angola <sup>2</sup>                  | 34.1        | 35.5        | 35.9        | 35.6        | 36.1        | 35.3        | 35.7        | 35.0        | 35.0        |             |             |             |             |             |             |             |             |
| <b>Total Supply<sup>7</sup></b>                 | <b>83.2</b> | <b>84.4</b> | <b>85.2</b> | <b>84.8</b> | <b>85.4</b> | <b>85.2</b> | <b>85.2</b> | <b>85.2</b> | <b>85.0</b> |             |             |             |             |             |             |             |             |
| <b>STOCK CHANGES AND MISCELLANEOUS</b>          |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |
| <b>Reported OECD</b>                            |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |
| Industry  | 0.1         | 0.1         | 0.0         | 0.6         | 1.2         | -0.9        | 0.2         | -0.9        | 0.8         |             |             |             |             |             |             |             |             |
| Government                                      | 0.1         | 0.1         | 0.0         | 0.1         | 0.0         | 0.0         | 0.0         | 0.0         | 0.0         |             |             |             |             |             |             |             |             |
| Total   | 0.2         | 0.2         | 0.0         | 0.7         | 1.2         | -0.8        | 0.3         | -0.9        | 0.8         |             |             |             |             |             |             |             |             |
| Floating Storage/Oil in Transit                 | 0.0         | -0.1        | 0.1         | -0.1        | 0.3         | -0.6        | -0.1        | 0.2         | -0.1        |             |             |             |             |             |             |             |             |
| Miscellaneous to balance <sup>8</sup>           | 0.6         | 0.5         | -0.2        | 0.9         | -0.1        | 1.2         | 0.5         | 0.3         | -0.2        |             |             |             |             |             |             |             |             |
| <b>Total Stock Ch. &amp; Misc</b>               | <b>0.8</b>  | <b>0.7</b>  | <b>0.0</b>  | <b>1.5</b>  | <b>1.4</b>  | <b>-0.3</b> | <b>0.7</b>  | <b>-0.4</b> | <b>0.4</b>  |             |             |             |             |             |             |             |             |
| <b>Memo items:</b>                              |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |
| Call on OPEC crude + Stock ch. <sup>9</sup>     | 28.1        | 29.0        | 29.9        | 28.2        | 28.7        | 29.5        | 29.0        | 30.6        | 29.8        | 31.4        | 32.4        | 31.1        | 31.7        | 30.3        | 31.4        | 32.3        | 31.4        |
| Adjusted Call on OPEC + Stock ch. <sup>10</sup> | 28.7        | 29.6        | 29.7        | 29.0        | 28.5        | 30.7        | 29.5        | 30.9        | 29.6        | 31.9        | 32.8        | 31.3        | 32.1        | 30.8        | 31.8        | 32.8        | 31.9        |
| "Call" incl. Angola <sup>2</sup>                | 29.1        | 30.3        | 31.3        | 29.5        | 30.1        | 30.9        | 30.5        | 30.6        | 29.8        | 31.4        | 32.4        | 31.1        | 31.7        | 30.3        | 31.4        | 32.3        | 31.4        |
| "Adjusted Call" incl. Angola <sup>2</sup>       | 29.7        | 30.8        | 31.1        | 30.4        | 30.0        | 32.1        | 30.9        | 30.9        | 29.6        | 31.9        | 32.8        | 31.3        | 32.1        | 30.8        | 31.8        | 32.8        | 31.9        |

1 Measured as deliveries from refineries and primary stocks, comprises inland deliveries, international marine bunkers, refinery fuel, crude for direct burning, oil from non-conventional sources and other sources of supply.

2 With effect from OMR of 13 February 2007, Angolan production will be reclassified within OPEC and excluded from the Non-OPEC and Africa totals, for the period January 2007 onwards.

3 Secondary aggregates allow comparison with previous year totals by including Angola within OPEC retroactively.

4 Net volumetric gains and losses in the refining process (excludes net gain/loss in former USSR, China and non-OECD Europe) and marine transportation losses.

5 Biofuels from sources outside Brazil and US.

6 Non-OPEC supplies include crude oil, condensates, NGL and non-conventional sources of supply such as synthetic crude, ethanol and MTBE.

No allowance is made in the non-OPEC forecast for exceptional events which have, at certain times historically, reduced non-OPEC supply by 300-400 kbd on an annual basis.

7 As of the March 2006 OMR, Venezuelan Orinoco heavy crude production is included within Venezuelan crude estimates. Orimulsion fuel remains within the OPEC NGL & non-conventional category, but Orimulsion production reportedly ceased from January 2007.

8 Comprises crude oil, condensates, NGLs, oil from non-conventional sources and other sources of supply.

9 Includes changes in non-reported stocks in OECD and non-OECD areas.

10 Equals the arithmetic difference between total demand minus total non-OPEC supply minus OPEC NGLs.

11 Equals the "Call on OPEC + Stock Ch." with "Miscellaneous to balance" added for historical periods and with an average of "Miscellaneous to balance" for the most recent 8 quarters plus an extra 350 kb/d allowance for average understatement of non-OPEC supply added for forecast periods.

**Table 1A**  
**WORLD OIL SUPPLY AND DEMAND: CHANGES FROM LAST MONTH'S TABLE 1**  
(million barrels per day)

|  | 2004 | 2005 | 1Q06 | 2Q06 | 3Q06 | 4Q06 | 2006 | 1Q07 | 2Q07 | 3Q07 | 4Q07 | 2007 | 1Q08 | 2Q08 | 3Q08 | 4Q08 | 2008 |
|--|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| <b>OECD DEMAND</b>                     |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| North America                          | -    | -    | -    | -    | -    | -    | -    | -    | -    | -0.1 | -0.1 | -    | -0.1 | -    | -0.1 | -0.1 | -0.1 |
| Europe                                 | -    | -    | -    | -    | -    | -    | -    | 0.1  | 0.1  | -0.1 | -    | -    | -    | -    | -0.1 | -    | -    |
| Pacific                                | -    | -    | -    | -    | -    | -    | -    | -    | -    | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -    | 0.1  | -    |
| <b>Total OECD</b>                      | -    | -    | -    | -    | -    | -    | -    | 0.1  | 0.1  | -0.4 | -0.2 | -0.1 | -0.2 | -0.1 | -0.2 | -    | -0.1 |
| <b>NON-OECD DEMAND</b>                 |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| FSU                                    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Europe                                 | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| China                                  | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Other Asia                             | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -0.1 | -    | -    | -    | -0.1 | -0.1 | -0.1 |
| Latin America                          | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Middle East                            | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Africa                                 | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| <b>Total Non-OECD</b>                  | -    | -    | -    | -    | -    | -    | -    | -    | 0.1  | -    | -0.1 | -    | -    | 0.1  | -    | -0.1 | -    |
| <b>Total Demand</b>                    | -    | -    | -    | -    | -    | -    | -    | 0.1  | 0.2  | -0.4 | -0.3 | -0.1 | -0.2 | -    | -0.3 | -0.2 | -0.2 |
| <b>OECD SUPPLY</b>                     |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| North America                          | -    | -    | -    | -    | -    | -    | -    | -    | 0.1  | -0.1 | 0.1  | -    | -    | -    | -    | -    | -    |
| Europe                                 | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Pacific                                | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| <b>Total OECD</b>                      | -    | -    | -    | -    | -    | -    | -    | -    | 0.1  | -    | 0.1  | -    | -    | 0.1  | -    | -    | -    |
| <b>NON-OECD SUPPLY</b>                 |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| FSU                                    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | 0.1  | -    | -    | -    | -    |
| Europe                                 | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| China                                  | -    | -    | -    | -    | -    | -    | -    | -    | -    | -0.1 | -    | -    | -    | -    | -    | -    | -    |
| Other Asia                             | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Latin America                          | -    | -    | -    | -    | -    | -    | -    | -    | -    | -0.1 | -    | -    | -    | -    | -    | -    | -    |
| Middle East                            | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Africa                                 | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| <b>Total Non-OECD</b>                  | -    | -    | -    | -    | -    | -    | -    | -    | -    | -0.2 | -    | -0.1 | 0.1  | -    | -    | -    | -    |
| Processing Gains                       | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Other Biofuels                         | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| <b>Total Non-OPEC</b>                  | -    | -    | -    | -    | -    | -    | -    | -    | 0.1  | -0.2 | -    | -    | 0.1  | 0.1  | -    | 0.1  | 0.1  |
| Non-OPEC excl. Angola                  | -    | -    | -    | -    | -    | -    | -    | -    | 0.1  | -0.2 | -    | -    | 0.1  | 0.1  | -    | 0.1  | 0.1  |
| <b>OPEC</b>                            |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| Crude                                  | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| NGLs                                   | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| <b>Total OPEC</b>                      | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| OPEC incl. Angola                      | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| <b>Total Supply</b>                    | -    | -    | -    | -    | -    | -    | -    | -    | 0.1  | -    | -    | -    | -    | -    | -    | -    | -    |
| <b>STOCK CHANGES AND MISCELLANEOUS</b> |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| <b>REPORTED OECD</b>                   |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| Industry                               | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Government                             | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| <b>Total</b>                           | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Floating Storage/Oil in Transit        | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    |
| Miscellaneous to balance               | -    | -    | -    | -    | -    | -    | -    | -0.1 | -0.2 | -    | -    | -    | -    | -    | -    | -    | -    |
| <b>Total Stock Ch. &amp; Misc</b>      | -    | -    | -    | -    | -    | -    | -    | -0.1 | -0.1 | -    | -    | -    | -    | -    | -    | -    | -    |
| <b>Memo items:</b>                     |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| Call on OPEC crude + Stock ch.         | -    | -    | -    | -    | -    | -    | -    | 0.1  | 0.1  | -0.2 | -0.3 | -0.1 | -0.3 | -0.1 | -0.3 | -0.2 | -0.2 |
| Adjusted Call on OPEC + Stock ch.      | -    | -    | -    | -    | -    | -    | -    | -    | -0.1 | -0.2 | -0.3 | -0.1 | -0.3 | -0.1 | -0.3 | -0.3 | -0.3 |
| "Call" incl. Angola <sup>2</sup>       | -    | -    | -    | -    | -    | -    | -    | 0.1  | 0.1  | -0.2 | -0.3 | -0.1 | -0.3 | -0.1 | -0.3 | -0.2 | -0.2 |
| "Adjusted Call" incl. Angola           | -    | -    | -    | -    | -    | -    | -    | -    | -0.1 | -0.2 | -0.3 | -0.1 | -0.3 | -0.1 | -0.4 | -0.3 | -0.3 |

When submitting their monthly oil statistics, OECD Member countries periodically update data for prior periods. Similar updates to non-OECD data can occur.

**Table 2**  
**Summary of Global Oil Demand**

|   | 2005  | 1Q06  | 2Q06  | 3Q06  | 4Q06  | 2006  | 1Q07  | 2Q07  | 3Q07  | 4Q07  | 2007  | 1Q08  | 2Q08  | 3Q08  | 4Q08  | 2008  |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| <b>Demand (mb/d)</b>  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| North America   | 25.49 | 25.17 | 25.09 | 25.43 | 25.35 | 25.26 | 25.65 | 25.48 | 25.66 | 25.83 | 25.66 | 26.03 | 25.85 | 26.05 | 26.08 | 26.00 |
| Europe  | 15.61 | 15.89 | 15.15 | 15.57 | 15.64 | 15.56 | 15.25 | 14.94 | 15.50 | 15.82 | 15.38 | 15.72 | 15.22 | 15.65 | 15.94 | 15.63 |
| Pacific   | 8.57  | 9.24  | 7.82  | 7.85  | 8.71  | 8.40  | 8.83  | 7.80  | 7.96  | 8.92  | 8.38  | 9.27  | 7.98  | 8.06  | 8.96  | 8.57  |
| Total OECD  | 49.67 | 50.30 | 48.07 | 48.85 | 49.71 | 49.23 | 49.73 | 48.22 | 49.12 | 50.57 | 49.41 | 51.02 | 49.05 | 49.76 | 50.98 | 50.20 |
| FSU   | 3.80  | 3.91  | 3.73  | 3.97  | 4.30  | 3.98  | 3.77  | 3.51  | 3.93  | 4.46  | 3.92  | 3.86  | 3.58  | 4.01  | 4.53  | 4.00  |
| Europe  | 0.72  | 0.80  | 0.75  | 0.70  | 0.75  | 0.75  | 0.83  | 0.77  | 0.71  | 0.77  | 0.77  | 0.85  | 0.79  | 0.73  | 0.79  | 0.79  |
| China   | 6.69  | 6.96  | 7.29  | 7.17  | 7.20  | 7.16  | 7.27  | 7.67  | 7.64  | 7.73  | 7.58  | 7.75  | 8.10  | 8.05  | 8.15  | 8.01  |
| Other Asia  | 8.79  | 8.95  | 8.96  | 8.66  | 8.90  | 8.87  | 9.17  | 9.22  | 8.94  | 9.13  | 9.11  | 9.37  | 9.44  | 9.16  | 9.39  | 9.34  |
| Latin America   | 5.13  | 5.15  | 5.29  | 5.40  | 5.38  | 5.31  | 5.32  | 5.49  | 5.60  | 5.55  | 5.49  | 5.46  | 5.63  | 5.74  | 5.70  | 5.64  |
| Middle East   | 5.99  | 6.16  | 6.21  | 6.47  | 6.27  | 6.28  | 6.43  | 6.58  | 6.78  | 6.50  | 6.57  | 6.69  | 6.84  | 7.10  | 6.83  | 6.86  |
| Africa  | 2.94  | 2.97  | 2.97  | 2.86  | 2.93  | 2.93  | 3.11  | 3.08  | 2.98  | 3.09  | 3.06  | 3.22  | 3.18  | 3.09  | 3.20  | 3.17  |
| Total Non-OECD  | 34.08 | 34.91 | 35.20 | 35.24 | 35.74 | 35.27 | 35.90 | 36.31 | 36.59 | 37.23 | 36.51 | 37.21 | 37.57 | 37.90 | 38.57 | 37.81 |
| World   | 83.75 | 85.21 | 83.27 | 84.09 | 85.45 | 84.50 | 85.63 | 84.54 | 85.71 | 87.80 | 85.92 | 88.23 | 86.62 | 87.66 | 89.55 | 88.02 |
| <b>of which:</b>  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| US50  | 20.80 | 20.49 | 20.60 | 20.86 | 20.73 | 20.67 | 20.88 | 20.74 | 20.98 | 21.06 | 20.92 | 21.19 | 21.13 | 21.32 | 21.25 | 21.22 |
| Euro4   | 8.22  | 8.49  | 7.94  | 8.15  | 8.18  | 8.19  | 7.88  | 7.72  | 8.07  | 8.25  | 7.98  | 8.21  | 7.91  | 8.18  | 8.30  | 8.15  |
| Japan   | 5.31  | 5.89  | 4.72  | 4.75  | 5.29  | 5.16  | 5.39  | 4.61  | 4.76  | 5.43  | 5.05  | 5.74  | 4.73  | 4.80  | 5.41  | 5.17  |
| Korea   | 2.19  | 2.29  | 2.04  | 2.04  | 2.32  | 2.17  | 2.35  | 2.12  | 2.10  | 2.36  | 2.23  | 2.42  | 2.15  | 2.14  | 2.40  | 2.28  |
| Mexico  | 2.05  | 2.05  | 1.98  | 1.96  | 2.00  | 2.00  | 2.05  | 2.07  | 2.05  | 2.07  | 2.06  | 2.09  | 2.10  | 2.09  | 2.12  | 2.10  |
| Canada  | 2.30  | 2.26  | 2.17  | 2.26  | 2.26  | 2.24  | 2.34  | 2.33  | 2.28  | 2.32  | 2.32  | 2.37  | 2.28  | 2.29  | 2.33  | 2.32  |
| Brazil  | 2.19  | 2.18  | 2.20  | 2.28  | 2.30  | 2.24  | 2.25  | 2.28  | 2.36  | 2.36  | 2.31  | 2.31  | 2.34  | 2.42  | 2.42  | 2.37  |
| India   | 2.58  | 2.71  | 2.67  | 2.48  | 2.70  | 2.64  | 2.88  | 2.83  | 2.55  | 2.76  | 2.75  | 2.95  | 2.89  | 2.61  | 2.82  | 2.82  |
| <b>Annual Change (% per annum)</b>                                    |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| North America   | 0.5   | -1.6  | -0.8  | -0.6  | -0.7  | -0.9  | 1.9   | 1.5   | 0.9   | 1.9   | 1.6   | 1.5   | 1.5   | 1.5   | 1.0   | 1.4   |
| Europe  | 0.8   | 1.1   | -0.7  | -0.6  | -1.0  | -0.3  | -4.0  | -1.4  | -0.5  | 1.1   | -1.2  | 3.1   | 1.9   | 1.0   | 0.8   | 1.7   |
| Pacific   | 0.8   | -2.5  | -2.7  | -2.1  | -0.3  | -1.9  | -4.5  | -0.2  | 1.4   | 2.4   | -0.3  | 5.0   | 2.2   | 1.3   | 0.5   | 2.3   |
| Total OECD  | 0.6   | -0.9  | -1.1  | -0.8  | -0.7  | -0.9  | -1.1  | 0.3   | 0.5   | 1.7   | 0.4   | 2.6   | 1.7   | 1.3   | 0.8   | 1.6   |
| FSU   | 1.2   | 2.4   | 0.6   | 4.8   | 10.5  | 4.6   | -3.7  | -5.9  | -0.9  | 3.8   | -1.5  | 2.6   | 2.0   | 2.1   | 1.6   | 2.0   |
| Europe  | 4.2   | 3.4   | 3.4   | 3.4   | 3.4   | 3.4   | 2.9   | 2.7   | 2.6   | 2.2   | 2.6   | 2.3   | 2.6   | 2.6   | 2.6   | 2.5   |
| China   | 4.2   | 4.2   | 12.1  | 7.1   | 4.6   | 6.9   | 4.5   | 5.2   | 6.6   | 7.3   | 5.9   | 6.5   | 5.6   | 5.4   | 5.4   | 5.7   |
| Other Asia  | 2.0   | -0.2  | -0.8  | 1.6   | 2.8   | 0.8   | 2.4   | 2.9   | 3.2   | 2.6   | 2.8   | 2.2   | 2.4   | 2.6   | 2.8   | 2.5   |
| Latin America   | 2.9   | 3.7   | 3.2   | 2.9   | 4.4   | 3.6   | 3.3   | 3.8   | 3.6   | 3.2   | 3.5   | 2.7   | 2.6   | 2.6   | 2.7   | 2.6   |
| Middle East   | 4.6   | 4.8   | 4.2   | 4.7   | 5.3   | 4.8   | 4.4   | 5.8   | 4.8   | 3.7   | 4.7   | 4.1   | 3.9   | 4.6   | 4.9   | 4.4   |
| Africa  | 6.1   | -1.3  | -0.9  | -0.1  | 1.1   | -0.3  | 4.6   | 3.7   | 4.3   | 5.2   | 4.4   | 3.6   | 3.4   | 3.4   | 3.6   | 3.5   |
| Total Non-OECD  | 3.3   | 2.4   | 3.4   | 3.7   | 4.6   | 3.5   | 2.8   | 3.2   | 3.8   | 4.2   | 3.5   | 3.7   | 3.5   | 3.6   | 3.6   | 3.6   |
| World   | 1.7   | 0.4   | 0.8   | 1.0   | 1.4   | 0.9   | 0.5   | 1.5   | 1.9   | 2.8   | 1.7   | 3.0   | 2.5   | 2.3   | 2.0   | 2.4   |
| <b>Annual Change (mb/d)</b>   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| North America   | 0.12  | -0.41 | -0.19 | -0.14 | -0.19 | -0.23 | 0.48  | 0.38  | 0.23  | 0.48  | 0.39  | 0.38  | 0.38  | 0.38  | 0.25  | 0.35  |
| Europe  | 0.12  | 0.17  | -0.11 | -0.09 | -0.15 | -0.05 | -0.64 | -0.21 | -0.07 | 0.17  | -0.19 | 0.47  | 0.28  | 0.16  | 0.12  | 0.26  |
| Pacific   | 0.07  | -0.24 | -0.22 | -0.17 | -0.03 | -0.16 | -0.42 | -0.02 | 0.11  | 0.21  | -0.03 | 0.44  | 0.17  | 0.10  | 0.04  | 0.19  |
| Total OECD  | 0.32  | -0.47 | -0.52 | -0.41 | -0.37 | -0.44 | -0.57 | 0.15  | 0.27  | 0.86  | 0.18  | 1.29  | 0.83  | 0.64  | 0.41  | 0.79  |
| FSU   | 0.05  | 0.09  | 0.02  | 0.18  | 0.41  | 0.18  | -0.15 | -0.22 | -0.04 | 0.16  | -0.06 | 0.10  | 0.07  | 0.08  | 0.07  | 0.08  |
| Europe  | 0.03  | 0.03  | 0.02  | 0.02  | 0.02  | 0.02  | 0.02  | 0.02  | 0.02  | 0.02  | 0.02  | 0.02  | 0.02  | 0.02  | 0.02  | 0.02  |
| China   | 0.27  | 0.28  | 0.79  | 0.47  | 0.32  | 0.46  | 0.31  | 0.38  | 0.47  | 0.53  | 0.42  | 0.48  | 0.43  | 0.42  | 0.42  | 0.43  |
| Other Asia  | 0.17  | -0.02 | -0.07 | 0.13  | 0.25  | 0.07  | 0.22  | 0.26  | 0.27  | 0.23  | 0.25  | 0.21  | 0.22  | 0.23  | 0.26  | 0.23  |
| Latin America   | 0.14  | 0.19  | 0.16  | 0.15  | 0.23  | 0.18  | 0.17  | 0.20  | 0.20  | 0.17  | 0.18  | 0.14  | 0.14  | 0.14  | 0.15  | 0.14  |
| Middle East   | 0.26  | 0.28  | 0.25  | 0.29  | 0.31  | 0.29  | 0.27  | 0.36  | 0.31  | 0.23  | 0.29  | 0.26  | 0.26  | 0.31  | 0.32  | 0.29  |
| Africa  | 0.17  | -0.04 | -0.03 | 0.00  | 0.03  | -0.01 | 0.14  | 0.11  | 0.12  | 0.15  | 0.13  | 0.11  | 0.11  | 0.10  | 0.11  | 0.11  |
| Total Non-OECD  | 1.09  | 0.81  | 1.16  | 1.25  | 1.57  | 1.20  | 0.99  | 1.11  | 1.35  | 1.49  | 1.24  | 1.32  | 1.25  | 1.31  | 1.34  | 1.30  |
| World   | 1.40  | 0.34  | 0.64  | 0.84  | 1.20  | 0.76  | 0.41  | 1.26  | 1.62  | 2.35  | 1.42  | 2.61  | 2.08  | 1.95  | 1.76  | 2.10  |
| <b>Revisions to Oil Demand from Last Month's Report (mb/d)</b>        |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| North America   | 0.00  | 0.00  | 0.04  | 0.00  | 0.00  | 0.01  | -0.01 | 0.03  | -0.11 | -0.05 | -0.03 | -0.06 | 0.00  | -0.10 | -0.08 | -0.06 |
| Europe  | 0.02  | 0.00  | 0.00  | 0.00  | 0.00  | 0.00  | 0.10  | 0.09  | -0.14 | -0.04 | 0.00  | -0.03 | -0.02 | -0.10 | -0.02 | -0.05 |
| Pacific   | 0.00  | 0.00  | 0.00  | 0.00  | 0.00  | 0.00  | 0.00  | -0.01 | -0.12 | -0.08 | -0.05 | -0.08 | -0.06 | -0.03 | 0.05  | -0.03 |
| Total OECD  | 0.02  | 0.00  | 0.04  | 0.00  | 0.00  | 0.01  | 0.10  | 0.11  | -0.37 | -0.16 | -0.08 | -0.17 | -0.08 | -0.23 | -0.05 | -0.13 |
| FSU   | 0.00  | 0.00  | 0.00  | 0.00  | 0.00  | 0.00  | 0.00  | -0.01 | 0.00  | 0.00  | 0.00  | 0.00  | -0.01 | 0.00  | 0.00  | 0.00  |
| Europe  | 0.00  | 0.00  | 0.00  | 0.00  | 0.00  | 0.00  | 0.00  | 0.00  | 0.00  | 0.00  | 0.00  | -0.01 | 0.00  | 0.00  | 0.00  | 0.00  |
| China   | 0.00  | 0.00  | 0.00  | 0.00  | 0.00  | 0.00  | 0.00  | 0.02  | 0.02  | 0.00  | 0.01  | 0.00  | 0.02  | 0.03  | -0.02 | 0.01  |
| Other Asia  | 0.00  | 0.00  | 0.00  | 0.00  | 0.00  | 0.00  | 0.00  | 0.02  | -0.04 | -0.08 | -0.03 | -0.02 | 0.00  | -0.08 | -0.12 | -0.05 |
| Latin America   | 0.00  | 0.00  | 0.00  | 0.00  | 0.00  | 0.00  | 0.00  | 0.02  | 0.00  | 0.01  | 0.01  | 0.00  | 0.02  | 0.00  | 0.01  | 0.01  |
| Middle East   | 0.00  | 0.00  | 0.00  | 0.00  | 0.00  | 0.00  | 0.02  | 0.03  | -0.01 | -0.01 | 0.01  | -0.01 | 0.02  | 0.02  | 0.03  | 0.01  |
| Africa  | -0.01 | -0.01 | -0.01 | -0.01 | -0.01 | -0.01 | 0.01  | 0.01  | -0.01 | -0.01 | 0.00  | 0.01  | 0.02  | -0.01 | -0.01 | 0.00  |
| Total Non-OECD  | -0.01 | -0.01 | -0.02 | -0.01 | -0.01 | -0.01 | 0.02  | 0.09  | -0.04 | -0.09 | 0.00  | -0.02 | 0.07  | -0.04 | -0.12 | -0.03 |
| World   | 0.01  | -0.01 | 0.02  | -0.01 | -0.01 | 0.00  | 0.12  | 0.20  | -0.41 | -0.25 | -0.09 | -0.19 | -0.02 | -0.28 | -0.16 | -0.16 |
| <b>Revisions to Oil Demand Growth from Last Month's Report (mb/d)</b> |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| World   | 0.01  | -0.02 | 0.02  | -0.02 | -0.02 | -0.01 | 0.13  | 0.18  | -0.40 | -0.24 | -0.09 | -0.31 | -0.22 | 0.14  | 0.09  | -0.07 |

**Table 2a**  
**OECD REGIONAL OIL DEMAND<sup>1</sup>**  
(million barrels per day)

|                      | February     |              |             | March        |              |              | First Quarter |              |             | April        |              |             | May          |              |             |
|----------------------|--------------|--------------|-------------|--------------|--------------|--------------|---------------|--------------|-------------|--------------|--------------|-------------|--------------|--------------|-------------|
|                      | 2006         | 2007         | %           | 2006         | 2007         | %            | 2006          | 2007         | %           | 2006         | 2007         | %           | 2006         | 2007         | %           |
| <b>North America</b> |              |              |             |              |              |              |               |              |             |              |              |             |              |              |             |
| LPG                  | 3.26         | 3.46         | 6.34        | 2.97         | 2.95         | -0.51        | 3.08          | 3.24         | 5.14        | 2.81         | 2.87         | 1.88        | 2.71         | 2.68         | -1.32       |
| Naphtha              | 0.38         | 0.41         | 9.37        | 0.37         | 0.40         | 7.67         | 0.38          | 0.42         | 10.95       | 0.38         | 0.42         | 10.75       | 0.47         | 0.46         | -1.69       |
| Motor Gasoline       | 10.27        | 10.52        | 2.40        | 10.62        | 10.70        | 0.77         | 10.34         | 10.53        | 1.83        | 10.56        | 10.69        | 1.27        | 10.81        | 11.01        | 1.88        |
| Jet/Kerosene         | 1.88         | 1.92         | 1.84        | 1.92         | 1.84         | -3.89        | 1.87          | 1.88         | 0.34        | 1.94         | 1.90         | -2.18       | 1.93         | 1.86         | -3.59       |
| Gasoil               | 5.36         | 5.72         | 6.73        | 5.57         | 5.43         | -2.45        | 5.36          | 5.48         | 2.31        | 4.95         | 5.13         | 3.64        | 5.06         | 5.10         | 0.73        |
| Residual Fuel Oil    | 1.33         | 1.48         | 10.82       | 1.43         | 1.34         | -5.99        | 1.41          | 1.37         | -2.75       | 1.16         | 1.20         | 2.89        | 1.10         | 1.30         | 18.84       |
| Other Products       | 2.62         | 2.66         | 1.27        | 2.73         | 2.82         | 3.29         | 2.73          | 2.73         | 0.09        | 2.81         | 2.93         | 4.05        | 3.03         | 3.16         | 4.24        |
| <b>Total</b>         | <b>25.11</b> | <b>26.17</b> | <b>4.23</b> | <b>25.60</b> | <b>25.49</b> | <b>-0.44</b> | <b>25.17</b>  | <b>25.65</b> | <b>1.92</b> | <b>24.62</b> | <b>25.14</b> | <b>2.08</b> | <b>25.11</b> | <b>25.58</b> | <b>1.84</b> |
| <b>Europe</b>        |              |              |             |              |              |              |               |              |             |              |              |             |              |              |             |
| LPG                  | 1.19         | 0.99         | -16.7       | 1.10         | 1.02         | -7.1         | 1.14          | 1.01         | -10.9       | 0.90         | 1.00         | 11.1        | 0.98         | 1.03         | 4.5         |
| Naphtha              | 1.19         | 1.22         | 2.9         | 1.22         | 1.18         | -3.2         | 1.20          | 1.21         | 0.8         | 1.08         | 1.05         | -2.6        | 1.02         | 1.06         | 3.8         |
| Motor Gasoline       | 2.45         | 2.41         | -1.4        | 2.55         | 2.53         | -0.5         | 2.45          | 2.41         | -1.7        | 2.59         | 2.61         | 0.7         | 2.60         | 2.60         | -0.1        |
| Jet/Kerosene         | 1.16         | 1.25         | 7.7         | 1.26         | 1.20         | -4.6         | 1.19          | 1.23         | 3.5         | 1.19         | 1.23         | 3.1         | 1.28         | 1.28         | -0.1        |
| Gasoil               | 6.58         | 6.26         | -5.0        | 6.65         | 6.27         | -5.7         | 6.49          | 6.23         | -4.1        | 5.65         | 5.67         | 0.4         | 5.88         | 5.71         | -2.9        |
| Residual Fuel Oil    | 2.24         | 1.93         | -13.9       | 2.06         | 1.72         | -16.5        | 2.11          | 1.83         | -13.1       | 1.70         | 1.71         | 0.3         | 1.76         | 1.72         | -2.4        |
| Other Products       | 1.29         | 1.30         | 0.7         | 1.37         | 1.37         | 0.1          | 1.31          | 1.34         | 1.6         | 1.48         | 1.51         | 2.2         | 1.65         | 1.53         | -6.9        |
| <b>Total</b>         | <b>16.11</b> | <b>15.37</b> | <b>-4.6</b> | <b>16.20</b> | <b>15.29</b> | <b>-5.6</b>  | <b>15.89</b>  | <b>15.25</b> | <b>-4.0</b> | <b>14.59</b> | <b>14.78</b> | <b>1.3</b>  | <b>15.18</b> | <b>14.93</b> | <b>-1.6</b> |
| <b>Pacific</b>       |              |              |             |              |              |              |               |              |             |              |              |             |              |              |             |
| LPG                  | 0.99         | 1.00         | 1.6         | 0.90         | 0.95         | 5.5          | 0.95          | 0.97         | 2.7         | 0.85         | 0.98         | 15.9        | 0.84         | 0.90         | 7.8         |
| Naphtha              | 1.70         | 1.78         | 5.0         | 1.52         | 1.67         | 9.6          | 1.64          | 1.75         | 6.8         | 1.42         | 1.65         | 15.9        | 1.48         | 1.55         | 5.0         |
| Motor Gasoline       | 1.54         | 1.59         | 2.8         | 1.59         | 1.58         | -0.6         | 1.54          | 1.53         | -0.6        | 1.55         | 1.55         | 0.2         | 1.51         | 1.54         | 2.1         |
| Jet/Kerosene         | 1.44         | 1.30         | -9.8        | 1.20         | 1.16         | -3.4         | 1.41          | 1.25         | -11.9       | 0.95         | 0.87         | -8.5        | 0.65         | 0.66         | 1.3         |
| Gasoil               | 1.95         | 1.95         | 0.1         | 2.03         | 1.93         | -5.0         | 1.93          | 1.85         | -4.3        | 1.85         | 1.79         | -3.2        | 1.69         | 1.68         | -0.4        |
| Residual Fuel Oil    | 1.19         | 0.98         | -18.2       | 1.06         | 0.98         | -8.1         | 1.14          | 0.99         | -13.5       | 0.98         | 0.90         | -7.9        | 0.92         | 0.88         | -5.1        |
| Other Products       | 0.65         | 0.48         | -25.8       | 0.65         | 0.51         | -21.6        | 0.63          | 0.49         | -22.2       | 0.50         | 0.40         | -19.7       | 0.41         | 0.36         | -11.7       |
| <b>Total</b>         | <b>9.47</b>  | <b>9.08</b>  | <b>-4.0</b> | <b>8.96</b>  | <b>8.77</b>  | <b>-2.1</b>  | <b>9.24</b>   | <b>8.83</b>  | <b>-4.5</b> | <b>8.10</b>  | <b>8.15</b>  | <b>0.6</b>  | <b>7.50</b>  | <b>7.58</b>  | <b>1.0</b>  |
| <b>OECD</b>          |              |              |             |              |              |              |               |              |             |              |              |             |              |              |             |
| LPG                  | 5.43         | 5.46         | 0.4         | 4.97         | 4.92         | -0.9         | 5.17          | 5.23         | 1.2         | 4.56         | 4.84         | 6.3         | 4.53         | 4.61         | 1.6         |
| Naphtha              | 3.27         | 3.42         | 4.7         | 3.11         | 3.24         | 4.4          | 3.21          | 3.37         | 5.0         | 2.89         | 3.12         | 8.3         | 2.97         | 3.07         | 3.5         |
| Motor Gasoline       | 14.27        | 14.52        | 1.8         | 14.76        | 14.82        | 0.4          | 14.33         | 14.47        | 1.0         | 14.70        | 14.85        | 1.1         | 14.92        | 15.15        | 1.6         |
| Jet/Kerosene         | 4.48         | 4.47         | -0.4        | 4.38         | 4.20         | -4.0         | 4.48          | 4.36         | -2.7        | 4.08         | 4.00         | -2.1        | 3.87         | 3.80         | -1.6        |
| Gasoil               | 13.90        | 13.93        | 0.3         | 14.25        | 13.63        | -4.3         | 13.78         | 13.56        | -1.6        | 12.45        | 12.59        | 1.2         | 12.63        | 12.49        | -1.1        |
| Residual Fuel Oil    | 4.76         | 4.38         | -8.1        | 4.55         | 4.04         | -11.2        | 4.66          | 4.19         | -10.1       | 3.85         | 3.81         | -1.0        | 3.78         | 3.90         | 3.1         |
| Other Products       | 4.57         | 4.44         | -2.7        | 4.75         | 4.70         | -1.0         | 4.67          | 4.56         | -2.5        | 4.80         | 4.84         | 1.0         | 5.09         | 5.06         | -0.7        |
| <b>Total</b>         | <b>50.68</b> | <b>50.62</b> | <b>-0.1</b> | <b>50.76</b> | <b>49.56</b> | <b>-2.4</b>  | <b>50.30</b>  | <b>49.73</b> | <b>-1.1</b> | <b>47.31</b> | <b>48.06</b> | <b>1.6</b>  | <b>47.79</b> | <b>48.09</b> | <b>0.6</b>  |

<sup>1</sup> Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. North America comprises US 50 states, US territories, Mexico and Canada. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data may differ slightly from Table 1.

**Table 2b**  
**OIL DEMAND AND % GROWTH IN DEMAND IN SELECTED OECD COUNTRIES<sup>1</sup>**  
(million barrels per day)

|                                  | First Quarter |              |               | April        |              |              | May          |              |              | June         |              |              | Second Quarter |              |              |
|----------------------------------|---------------|--------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|----------------|--------------|--------------|
|                                  | 2006          | 2007         | %             | 2006         | 2007         | %            | 2006         | 2007         | %            | 2006         | 2007         | %            | 2006           | 2007         | %            |
| <b>United States<sup>2</sup></b> |               |              |               |              |              |              |              |              |              |              |              |              |                |              |              |
| LPG                              | 2.22          | 2.37         | 6.82          | 1.99         | 2.01         | 1.10         | 1.94         | 1.84         | -4.91        | 1.90         | 1.95         | 2.85         | 1.94           | 1.93         | -0.38        |
| Naphtha                          | 0.29          | 0.29         | -0.05         | 0.26         | 0.28         | 10.14        | 0.35         | 0.33         | -7.33        | 0.30         | 0.31         | 3.28         | 0.31           | 0.31         | 0.98         |
| Motor Gasoline                   | 8.92          | 9.05         | 1.45          | 9.17         | 9.27         | 1.00         | 9.32         | 9.44         | 1.25         | 9.46         | 9.53         | 0.74         | 9.32           | 9.41         | 1.00         |
| Jet/Kerosene                     | 1.65          | 1.65         | 0.09          | 1.74         | 1.68         | -3.17        | 1.70         | 1.64         | -3.70        | 1.74         | 1.68         | -3.45        | 1.73           | 1.67         | -3.44        |
| Gasoil                           | 4.33          | 4.40         | 1.66          | 4.07         | 4.22         | 3.51         | 4.06         | 4.06         | -0.05        | 4.01         | 4.13         | 3.07         | 4.05           | 4.14         | 2.15         |
| Residual Fuel Oil                | 0.84          | 0.84         | -0.88         | 0.68         | 0.72         | 5.13         | 0.60         | 0.75         | 24.92        | 0.61         | 0.75         | 21.81        | 0.63           | 0.74         | 16.89        |
| Other Products                   | 2.23          | 2.28         | 2.15          | 2.36         | 2.49         | 5.69         | 2.59         | 2.67         | 3.33         | 2.94         | 2.47         | -15.97       | 2.63           | 2.54         | -3.09        |
| <b>Total</b>                     | <b>20.49</b>  | <b>20.88</b> | <b>1.92</b>   | <b>20.27</b> | <b>20.67</b> | <b>1.96</b>  | <b>20.57</b> | <b>20.74</b> | <b>0.81</b>  | <b>20.96</b> | <b>20.82</b> | <b>-0.66</b> | <b>20.60</b>   | <b>20.74</b> | <b>0.69</b>  |
| <b>Japan<sup>3</sup></b>         |               |              |               |              |              |              |              |              |              |              |              |              |                |              |              |
| LPG                              | 0.61          | 0.62         | 2.36          | 0.53         | 0.62         | 16.97        | 0.47         | 0.55         | 17.91        | 0.57         | 0.52         | -7.79        | 0.52           | 0.56         | 8.38         |
| Naphtha                          | 0.85          | 0.88         | 3.16          | 0.75         | 0.79         | 4.39         | 0.75         | 0.76         | 1.98         | 0.79         | 0.73         | -7.12        | 0.76           | 0.76         | -0.33        |
| Motor Gasoline                   | 1.00          | 0.98         | -2.10         | 1.02         | 1.01         | -1.28        | 0.98         | 0.97         | -0.73        | 1.02         | 0.99         | -3.34        | 1.01           | 0.99         | -1.79        |
| Jet/Kerosene                     | 1.05          | 0.90         | -13.97        | 0.65         | 0.59         | -10.09       | 0.41         | 0.42         | 0.20         | 0.41         | 0.41         | 0.30         | 0.49           | 0.47         | -4.28        |
| Diesel                           | 0.62          | 0.61         | -2.12         | 0.63         | 0.60         | -4.10        | 0.54         | 0.56         | 3.33         | 0.62         | 0.62         | -0.12        | 0.60           | 0.59         | -0.44        |
| Other Gasoil                     | 0.58          | 0.49         | -16.24        | 0.49         | 0.42         | -15.49       | 0.38         | 0.33         | -12.76       | 0.43         | 0.36         | -15.17       | 0.43           | 0.37         | -14.57       |
| Residual Fuel Oil                | 0.64          | 0.49         | -23.76        | 0.55         | 0.49         | -12.23       | 0.53         | 0.46         | -13.43       | 0.50         | 0.50         | 0.58         | 0.53           | 0.48         | -8.65        |
| Direct use of Crude Oil          | 0.23          | 0.13         | -42.72        | 0.15         | 0.11         | -27.42       | 0.09         | 0.10         | 4.29         | 0.11         | 0.17         | 55.55        | 0.12           | 0.12         | 7.12         |
| Other Products                   | 0.32          | 0.30         | -7.4          | 0.28         | 0.26         | -6.3         | 0.24         | 0.25         | 6.9          | 0.27         | 0.26         | -4.4         | 0.26           | 0.26         | -1.6         |
| <b>Total</b>                     | <b>5.89</b>   | <b>5.39</b>  | <b>-8.59</b>  | <b>5.06</b>  | <b>4.88</b>  | <b>-3.63</b> | <b>4.39</b>  | <b>4.41</b>  | <b>0.25</b>  | <b>4.72</b>  | <b>4.57</b>  | <b>-3.12</b> | <b>4.72</b>    | <b>4.61</b>  | <b>-2.23</b> |
| <b>Germany</b>                   |               |              |               |              |              |              |              |              |              |              |              |              |                |              |              |
| LPG                              | 0.10          | 0.09         | -11.37        | 0.10         | 0.10         | -4.20        | 0.09         | 0.10         | 3.65         | 0.10         | 0.09         | -10.22       | 0.10           | 0.09         | -3.65        |
| Naphtha                          | 0.43          | 0.44         | 3.26          | 0.42         | 0.38         | -7.65        | 0.41         | 0.40         | -2.10        | 0.40         | 0.36         | -10.07       | 0.41           | 0.38         | -6.54        |
| Motor Gasoline                   | 0.49          | 0.47         | -3.96         | 0.53         | 0.54         | 3.48         | 0.54         | 0.52         | -3.53        | 0.53         | 0.52         | -0.48        | 0.53           | 0.53         | -0.24        |
| Jet/Kerosene                     | 0.17          | 0.17         | 4.83          | 0.18         | 0.19         | 4.07         | 0.19         | 0.19         | 1.48         | 0.20         | 0.20         | 0.68         | 0.19           | 0.19         | 2.02         |
| Diesel                           | 0.55          | 0.61         | 10.97         | 0.57         | 0.65         | 13.21        | 0.62         | 0.66         | 4.89         | 0.61         | 0.70         | 14.62        | 0.60           | 0.67         | 10.75        |
| Other Gasoil                     | 0.63          | 0.39         | -38.77        | 0.41         | 0.24         | -41.76       | 0.50         | 0.29         | -42.41       | 0.49         | 0.31         | -36.35       | 0.47           | 0.28         | -40.12       |
| Residual Fuel Oil                | 0.18          | 0.19         | 8.38          | 0.19         | 0.17         | -13.39       | 0.19         | 0.18         | -3.81        | 0.18         | 0.18         | 3.16         | 0.18           | 0.18         | -4.90        |
| Other Products                   | 0.06          | 0.05         | -7.93         | 0.08         | 0.10         | 17.97        | 0.12         | 0.09         | -29.55       | 0.11         | 0.11         | 0.32         | 0.11           | 0.10         | -6.63        |
| <b>Total</b>                     | <b>2.60</b>   | <b>2.42</b>  | <b>-7.04</b>  | <b>2.49</b>  | <b>2.37</b>  | <b>-4.72</b> | <b>2.67</b>  | <b>2.42</b>  | <b>-9.25</b> | <b>2.62</b>  | <b>2.48</b>  | <b>-5.20</b> | <b>2.59</b>    | <b>2.42</b>  | <b>-6.47</b> |
| <b>Italy</b>                     |               |              |               |              |              |              |              |              |              |              |              |              |                |              |              |
| LPG                              | 0.14          | 0.11         | -20.27        | 0.09         | 0.09         | -8.59        | 0.08         | 0.08         | 1.45         | 0.08         | 0.08         | -5.26        | 0.08           | 0.08         | -4.39        |
| Naphtha                          | 0.11          | 0.11         | 1.97          | 0.10         | 0.10         | 0.58         | 0.06         | 0.10         | 66.11        | 0.06         | 0.10         | 53.19        | 0.08           | 0.10         | 33.10        |
| Motor Gasoline                   | 0.30          | 0.28         | -6.04         | 0.31         | 0.29         | -6.23        | 0.31         | 0.30         | -2.24        | 0.32         | 0.31         | -3.71        | 0.31           | 0.30         | -4.04        |
| Jet/Kerosene                     | 0.08          | 0.08         | -4.02         | 0.08         | 0.08         | -1.65        | 0.08         | 0.09         | 6.69         | 0.09         | 0.09         | 9.55         | 0.08           | 0.09         | 4.98         |
| Diesel                           | 0.53          | 0.54         | 1.57          | 0.51         | 0.53         | 4.09         | 0.56         | 0.57         | 1.07         | 0.57         | 0.57         | 0.53         | 0.55           | 0.56         | 1.80         |
| Other Gasoil                     | 0.14          | 0.10         | -26.43        | 0.08         | 0.07         | -17.27       | 0.08         | 0.07         | -11.28       | 0.08         | 0.07         | -12.84       | 0.08           | 0.07         | -13.82       |
| Residual Fuel Oil                | 0.43          | 0.30         | -28.67        | 0.25         | 0.27         | 8.56         | 0.26         | 0.29         | 9.54         | 0.26         | 0.23         | -12.76       | 0.26           | 0.26         | 1.74         |
| Other Products                   | 0.16          | 0.16         | 2.46          | 0.17         | 0.21         | 20.91        | 0.23         | 0.21         | -11.24       | 0.23         | 0.22         | -2.36        | 0.21           | 0.21         | 0.52         |
| <b>Total</b>                     | <b>1.89</b>   | <b>1.69</b>  | <b>-10.37</b> | <b>1.60</b>  | <b>1.63</b>  | <b>2.22</b>  | <b>1.67</b>  | <b>1.70</b>  | <b>2.13</b>  | <b>1.69</b>  | <b>1.67</b>  | <b>-1.19</b> | <b>1.65</b>    | <b>1.67</b>  | <b>1.04</b>  |
| <b>France</b>                    |               |              |               |              |              |              |              |              |              |              |              |              |                |              |              |
| LPG                              | 0.15          | 0.13         | -14.72        | 0.10         | 0.10         | 0.38         | 0.08         | 0.08         | 1.88         | 0.07         | 0.08         | 4.22         | 0.08           | 0.08         | 1.98         |
| Naphtha                          | 0.20          | 0.20         | 3.35          | 0.20         | 0.21         | 6.66         | 0.20         | 0.21         | 7.01         | 0.18         | 0.18         | -0.49        | 0.19           | 0.20         | 4.54         |
| Motor Gasoline                   | 0.22          | 0.21         | -3.66         | 0.24         | 0.23         | -4.16        | 0.25         | 0.23         | -7.44        | 0.26         | 0.24         | -5.73        | 0.25           | 0.23         | -5.79        |
| Jet/Kerosene                     | 0.14          | 0.14         | 1.78          | 0.15         | 0.15         | -0.70        | 0.15         | 0.15         | -0.16        | 0.16         | 0.16         | -0.17        | 0.15           | 0.15         | -0.34        |
| Diesel                           | 0.63          | 0.65         | 2.74          | 0.63         | 0.66         | 3.97         | 0.65         | 0.64         | -0.44        | 0.69         | 0.71         | 2.96         | 0.66           | 0.67         | 2.14         |
| Other Gasoil                     | 0.47          | 0.38         | -17.90        | 0.30         | 0.24         | -19.97       | 0.22         | 0.19         | -13.59       | 0.27         | 0.22         | -18.62       | 0.26           | 0.22         | -17.68       |
| Residual Fuel Oil                | 0.14          | 0.11         | -21.72        | 0.10         | 0.10         | 3.71         | 0.10         | 0.10         | 5.90         | 0.11         | 0.11         | 2.05         | 0.10           | 0.10         | 3.84         |
| Other Products                   | 0.14          | 0.14         | 0.09          | 0.17         | 0.17         | 1.73         | 0.18         | 0.19         | 5.53         | 0.20         | 0.21         | 2.30         | 0.18           | 0.19         | 3.20         |
| <b>Total</b>                     | <b>2.09</b>   | <b>1.97</b>  | <b>-5.67</b>  | <b>1.88</b>  | <b>1.85</b>  | <b>-1.33</b> | <b>1.81</b>  | <b>1.79</b>  | <b>-1.15</b> | <b>1.94</b>  | <b>1.90</b>  | <b>-1.87</b> | <b>1.87</b>    | <b>1.85</b>  | <b>-1.45</b> |
| <b>United Kingdom</b>            |               |              |               |              |              |              |              |              |              |              |              |              |                |              |              |
| LPG                              | 0.21          | 0.17         | -17.19        | 0.19         | 0.16         | -14.78       | 0.19         | 0.18         | -5.16        | 0.20         | 0.12         | -37.66       | 0.19           | 0.15         | -19.30       |
| Naphtha                          | 0.07          | 0.04         | -41.50        | 0.03         | 0.03         | -20.04       | 0.08         | 0.02         | -77.44       | 0.05         | 0.01         | -71.92       | 0.05           | 0.02         | -64.00       |
| Motor Gasoline                   | 0.43          | 0.42         | -3.66         | 0.44         | 0.45         | 2.52         | 0.42         | 0.44         | 3.86         | 0.41         | 0.43         | 3.14         | 0.42           | 0.44         | 3.17         |
| Jet/Kerosene                     | 0.36          | 0.37         | 3.42          | 0.32         | 0.33         | 2.95         | 0.38         | 0.34         | -11.51       | 0.39         | 0.35         | -10.70       | 0.36           | 0.34         | -7.04        |
| Diesel                           | 0.44          | 0.43         | -2.64         | 0.43         | 0.43         | 0.52         | 0.43         | 0.45         | 6.26         | 0.44         | 0.43         | -1.69        | 0.43           | 0.44         | 1.71         |
| Other Gasoil                     | 0.14          | 0.14         | -0.17         | 0.11         | 0.15         | 32.57        | 0.10         | 0.13         | 22.28        | 0.13         | 0.13         | 4.68         | 0.11           | 0.14         | 19.10        |
| Residual Fuel Oil                | 0.11          | 0.09         | -23.37        | 0.09         | 0.09         | 0.96         | 0.09         | 0.10         | 10.22        | 0.07         | 0.11         | 45.28        | 0.08           | 0.10         | 17.12        |
| Other Products                   | 0.15          | 0.15         | -2.44         | 0.14         | 0.15         | 3.15         | 0.16         | 0.14         | -10.96       | 0.17         | 0.18         | 6.32         | 0.16           | 0.16         | -0.69        |
| <b>Total</b>                     | <b>1.91</b>   | <b>1.80</b>  | <b>-5.77</b>  | <b>1.75</b>  | <b>1.78</b>  | <b>1.71</b>  | <b>1.86</b>  | <b>1.80</b>  | <b>-3.04</b> | <b>1.86</b>  | <b>1.77</b>  | <b>-5.21</b> | <b>1.82</b>    | <b>1.78</b>  | <b>-2.27</b> |
| <b>Canada</b>                    |               |              |               |              |              |              |              |              |              |              |              |              |                |              |              |
| LPG                              | 0.41          | 0.42         | 4.41          | 0.40         | 0.43         | 9.38         | 0.35         | 0.42         | 21.44        | 0.29         | 0.42         | 46.27        | 0.34           | 0.43         | 23.72        |
| Naphtha                          | 0.07          | 0.08         | 6.22          | 0.08         | 0.09         | 3.45         | 0.08         | 0.08         | -0.65        | 0.07         | 0.10         | 42.67        | 0.08           | 0.09         | 13.16        |
| Motor Gasoline                   | 0.66          | 0.68         | 2.62          | 0.67         | 0.67         | 0.68         | 0.70         | 0.75         | 6.10         | 0.73         | 0.75         | 2.40         | 0.70           | 0.72         | 3.13         |
| Jet/Kerosene                     | 0.11          | 0.11         | -2.58         | 0.11         | 0.11         | 2.42         | 0.12         | 0.11         | -12.35       | 0.14         | 0.13         | -9.24        | 0.12           | 0.12         | -6.91        |
| Diesel                           | 0.19          | 0.20         | 3.40          | 0.19         | 0.17         | -7.79        | 0.21         | 0.21         | -1.01        | 0.19         | 0.21         | 10.25        | 0.20           | 0.20         | 0.49         |
| Other Gasoil                     | 0.37          | 0.40         | 8.20          | 0.27         | 0.31         | 15.63        | 0.30         | 0.33         | 10.74        | 0.33         | 0.31         | -5.32        | 0.30           | 0.32         | 6.32         |
| Residual Fuel Oil                | 0.14          | 0.14         | 2.10          | 0.12         | 0.11         | -5.84        | 0.11         | 0.13         | 22.45        | 0.11         | 0.12         | 9.15         | 0.11           | 0.12         | 8.22         |
| Other Products                   | 0.30          | 0.30         | 1.29          | 0.29         | 0.30         | 0.75         | 0.29         | 0.33         | 14.22        | 0.36         | 0.37         | 1.67         | 0.32           | 0.33         | 5.32         |
| <b>Total</b>                     | <b>2.26</b>   | <b>2.34</b>  | <b>3.58</b>   | <b>2.12</b>  | <b>2.19</b>  | <b>3.27</b>  | <b>2.17</b>  | <b>2.37</b>  | <b>9.08</b>  | <b>2.23</b>  | <b>2.42</b>  | <b>8.31</b>  | <b>2.17</b>    | <b>2.33</b>  | <b>6.96</b>  |

<sup>1</sup> Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data may differ slightly from Table 1.

<sup>2</sup> US figures exclude US territories.

<sup>3</sup> In Japan, the breakdown between Diesel and Other Gasoil in the latest month is estimated.

**Table 3**  
**WORLD OIL PRODUCTION**  
(million barrels per day)

|                                    | 2006         | 2007         | 2008         | 1Q07         | 2Q07         | 3Q07         | 4Q07         | 1Q08         | Jun 07       | Jul 07       | Aug 07       |
|------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| <b>OPEC</b>                        |              |              |              |              |              |              |              |              |              |              |              |
| Crude Oil                          |              |              |              |              |              |              |              |              |              |              |              |
| Saudi Arabia                       | 8.93         |              |              | 8.34         | 8.37         |              |              |              | 8.35         | 8.40         | 8.42         |
| Iran                               | 3.89         |              |              | 3.88         | 3.92         |              |              |              | 3.90         | 3.92         | 3.87         |
| Iraq                               | 1.90         |              |              | 1.89         | 2.01         |              |              |              | 1.93         | 2.19         | 1.96         |
| UAE                                | 2.62         |              |              | 2.55         | 2.56         |              |              |              | 2.59         | 2.59         | 2.60         |
| Kuwait                             | 2.21         |              |              | 2.16         | 2.08         |              |              |              | 2.07         | 2.17         | 2.17         |
| Neutral Zone                       | 0.58         |              |              | 0.55         | 0.55         |              |              |              | 0.55         | 0.55         | 0.56         |
| Qatar                              | 0.82         |              |              | 0.80         | 0.80         |              |              |              | 0.81         | 0.83         | 0.83         |
| Angola <sup>o</sup>                |              |              |              | 1.53         | 1.58         |              |              |              | 1.55         | 1.56         | 1.62         |
| Nigeria                            | 2.24         |              |              | 2.22         | 2.07         |              |              |              | 2.07         | 2.10         | 2.15         |
| Libya                              | 1.71         |              |              | 1.69         | 1.69         |              |              |              | 1.70         | 1.70         | 1.70         |
| Algeria                            | 1.35         |              |              | 1.33         | 1.36         |              |              |              | 1.37         | 1.35         | 1.35         |
| Venezuela                          | 2.56         |              |              | 2.44         | 2.37         |              |              |              | 2.37         | 2.34         | 2.36         |
| Indonesia                          | 0.89         |              |              | 0.85         | 0.84         |              |              |              | 0.83         | 0.83         | 0.84         |
| <b>Total Crude Oil</b>             | <b>29.69</b> |              |              | <b>30.22</b> | <b>30.19</b> |              |              |              | <b>30.06</b> | <b>30.50</b> | <b>30.41</b> |
| Total NGLs <sup>1</sup>            | 4.63         | 4.85         | 5.51         | 4.76         | 4.80         | 4.83         | 5.03         | 5.21         | 4.80         | 4.82         | 4.83         |
| <b>Total OPEC</b>                  | <b>34.32</b> |              |              | <b>34.99</b> | <b>34.99</b> |              |              |              | <b>34.86</b> | <b>35.32</b> | <b>35.24</b> |
| OPEC incl. Angola <sup>6</sup>     | 35.73        |              |              | 34.99        | 34.99        |              |              |              | 34.86        | 35.32        | 35.24        |
| <b>NON-OPEC<sup>2</sup></b>        |              |              |              |              |              |              |              |              |              |              |              |
| <b>OECD</b>                        |              |              |              |              |              |              |              |              |              |              |              |
| <b>North America</b>               |              |              |              |              |              |              |              |              |              |              |              |
| United States                      | 14.25        | 14.24        | 14.17        | 14.36        | 14.42        | 14.01        | 14.19        | 14.45        | 14.37        | 14.24        | 13.91        |
| Mexico                             | 3.68         | 3.51         | 3.41         | 3.57         | 3.58         | 3.40         | 3.51         | 3.46         | 3.62         | 3.57         | 3.11         |
| Canada                             | 3.19         | 3.33         | 3.34         | 3.35         | 3.28         | 3.25         | 3.43         | 3.51         | 3.24         | 3.13         | 3.31         |
| <b>Europe</b>                      | <b>5.18</b>  | <b>4.90</b>  | <b>4.59</b>  | <b>5.22</b>  | <b>4.89</b>  | <b>4.63</b>  | <b>4.85</b>  | <b>4.87</b>  | <b>4.53</b>  | <b>4.85</b>  | <b>4.46</b>  |
| UK                                 | 1.66         | 1.64         | 1.50         | 1.76         | 1.70         | 1.47         | 1.64         | 1.65         | 1.63         | 1.50         | 1.37         |
| Norway                             | 2.78         | 2.52         | 2.36         | 2.72         | 2.46         | 2.42         | 2.47         | 2.49         | 2.17         | 2.61         | 2.35         |
| Others                             | 0.74         | 0.74         | 0.72         | 0.74         | 0.73         | 0.74         | 0.73         | 0.73         | 0.73         | 0.74         | 0.74         |
| <b>Pacific</b>                     | <b>0.58</b>  | <b>0.64</b>  | <b>0.78</b>  | <b>0.59</b>  | <b>0.63</b>  | <b>0.65</b>  | <b>0.71</b>  | <b>0.73</b>  | <b>0.67</b>  | <b>0.64</b>  | <b>0.63</b>  |
| Australia                          | 0.53         | 0.57         | 0.67         | 0.53         | 0.56         | 0.57         | 0.61         | 0.63         | 0.61         | 0.57         | 0.55         |
| Others                             | 0.05         | 0.08         | 0.11         | 0.06         | 0.06         | 0.08         | 0.10         | 0.10         | 0.06         | 0.07         | 0.08         |
| <b>Total OECD</b>                  | <b>20.01</b> | <b>19.78</b> | <b>19.53</b> | <b>20.17</b> | <b>19.94</b> | <b>19.28</b> | <b>19.75</b> | <b>20.04</b> | <b>19.57</b> | <b>19.73</b> | <b>19.01</b> |
| <b>NON-OECD</b>                    |              |              |              |              |              |              |              |              |              |              |              |
| <b>Former USSR</b>                 |              |              |              |              |              |              |              |              |              |              |              |
| Russia                             | 12.10        | 12.58        | 13.05        | 12.55        | 12.50        | 12.53        | 12.75        | 12.85        | 12.51        | 12.61        | 12.64        |
| Others                             | 9.69         | 9.92         | 10.10        | 9.91         | 9.87         | 9.95         | 9.96         | 9.93         | 9.91         | 9.94         | 9.94         |
| <b>Asia</b>                        | <b>2.40</b>  | <b>2.66</b>  | <b>2.95</b>  | <b>2.63</b>  | <b>2.63</b>  | <b>2.58</b>  | <b>2.79</b>  | <b>2.92</b>  | <b>2.60</b>  | <b>2.67</b>  | <b>2.69</b>  |
| China                              | 6.39         | 6.52         | 6.71         | 6.45         | 6.48         | 6.51         | 6.66         | 6.66         | 6.51         | 6.34         | 6.63         |
| Malaysia                           | 3.67         | 3.82         | 3.92         | 3.75         | 3.79         | 3.83         | 3.92         | 3.93         | 3.83         | 3.65         | 3.91         |
| India                              | 0.75         | 0.75         | 0.79         | 0.74         | 0.74         | 0.75         | 0.77         | 0.77         | 0.75         | 0.75         | 0.75         |
| Others                             | 0.79         | 0.82         | 0.81         | 0.82         | 0.81         | 0.82         | 0.82         | 0.82         | 0.82         | 0.81         | 0.82         |
| <b>Europe</b>                      | <b>1.17</b>  | <b>1.13</b>  | <b>1.18</b>  | <b>1.14</b>  | <b>1.14</b>  | <b>1.11</b>  | <b>1.15</b>  | <b>1.15</b>  | <b>1.11</b>  | <b>1.14</b>  | <b>1.14</b>  |
| <b>Latin America</b>               | <b>0.15</b>  | <b>0.13</b>  | <b>0.12</b>  | <b>0.14</b>  | <b>0.14</b>  | <b>0.13</b>  | <b>0.13</b>  | <b>0.13</b>  | <b>0.13</b>  | <b>0.13</b>  | <b>0.13</b>  |
| Brazil                             | 4.39         | 4.45         | 4.75         | 4.38         | 4.39         | 4.45         | 4.57         | 4.74         | 4.41         | 4.40         | 4.46         |
| Argentina                          | 2.10         | 2.20         | 2.55         | 2.15         | 2.14         | 2.19         | 2.33         | 2.52         | 2.18         | 2.14         | 2.20         |
| Colombia                           | 0.77         | 0.77         | 0.75         | 0.77         | 0.77         | 0.77         | 0.76         | 0.76         | 0.77         | 0.77         | 0.77         |
| Ecuador                            | 0.53         | 0.54         | 0.55         | 0.52         | 0.53         | 0.55         | 0.55         | 0.55         | 0.53         | 0.55         | 0.55         |
| Others                             | 0.54         | 0.50         | 0.47         | 0.50         | 0.51         | 0.50         | 0.48         | 0.48         | 0.50         | 0.50         | 0.50         |
| <b>Middle East<sup>3</sup></b>     | <b>0.45</b>  | <b>0.44</b>  | <b>0.44</b>  | <b>0.44</b>  | <b>0.44</b>  | <b>0.45</b>  | <b>0.45</b>  | <b>0.44</b>  | <b>0.44</b>  | <b>0.45</b>  | <b>0.45</b>  |
| Oman                               | 1.74         | 1.65         | 1.61         | 1.67         | 1.66         | 1.66         | 1.63         | 1.64         | 1.65         | 1.67         | 1.66         |
| Syria                              | 0.75         | 0.71         | 0.68         | 0.72         | 0.72         | 0.70         | 0.69         | 0.69         | 0.71         | 0.71         | 0.70         |
| Yemen                              | 0.42         | 0.39         | 0.36         | 0.40         | 0.39         | 0.38         | 0.38         | 0.37         | 0.39         | 0.39         | 0.38         |
| <b>Africa</b>                      | <b>0.38</b>  | <b>0.37</b>  | <b>0.38</b>  | <b>0.36</b>  | <b>0.36</b>  | <b>0.38</b>  | <b>0.37</b>  | <b>0.39</b>  | <b>0.36</b>  | <b>0.38</b>  | <b>0.38</b>  |
| Egypt                              | 3.91         | 2.57         | 2.69         | 2.58         | 2.54         | 2.57         | 2.60         | 2.65         | 2.54         | 2.56         | 2.57         |
| Angola <sup>5</sup>                | 0.67         | 0.63         | 0.62         | 0.64         | 0.63         | 0.63         | 0.63         | 0.63         | 0.63         | 0.63         | 0.63         |
| Gabon                              | 1.37         |              |              |              |              |              |              |              |              |              |              |
| Others                             | 0.23         | 0.23         | 0.24         | 0.23         | 0.23         | 0.23         | 0.23         | 0.24         | 0.23         | 0.23         | 0.23         |
| <b>Total Non-OECD</b>              | <b>1.63</b>  | <b>1.71</b>  | <b>1.83</b>  | <b>1.71</b>  | <b>1.68</b>  | <b>1.70</b>  | <b>1.74</b>  | <b>1.79</b>  | <b>1.67</b>  | <b>1.69</b>  | <b>1.71</b>  |
| <b>TOTAL NON-OPEC</b>              | <b>28.67</b> | <b>27.91</b> | <b>28.93</b> | <b>27.77</b> | <b>27.70</b> | <b>27.84</b> | <b>28.34</b> | <b>28.67</b> | <b>27.74</b> | <b>27.71</b> | <b>28.08</b> |
| Processing Gains <sup>4</sup>      | 1.90         | 1.92         | 1.95         | 1.92         | 1.92         | 1.92         | 1.92         | 1.95         | 1.92         | 1.92         | 1.92         |
| Other Biofuels <sup>5</sup>        | 0.26         | 0.40         | 0.66         | 0.40         | 0.40         | 0.40         | 0.40         | 0.66         | 0.40         | 0.40         | 0.40         |
| <b>TOTAL SUPPLY</b>                | <b>50.84</b> | <b>50.02</b> | <b>51.07</b> | <b>50.26</b> | <b>49.96</b> | <b>49.44</b> | <b>50.41</b> | <b>51.32</b> | <b>49.64</b> | <b>49.76</b> | <b>49.41</b> |
| Non-OPEC excl. Angola <sup>6</sup> | 49.43        | 50.02        | 51.07        | 50.26        | 49.96        | 49.44        | 50.41        | 51.32        | 49.64        | 49.76        | 49.41        |
| <b>TOTAL SUPPLY</b>                | <b>85.16</b> |              |              | <b>85.24</b> | <b>84.95</b> |              |              |              | <b>84.50</b> | <b>85.08</b> | <b>84.65</b> |

1 Includes condensates reported by OPEC countries, oil from non-conventional sources, e.g. Venezuelan Orimulsion (but not Orinoco extra-heavy oil), and non-oil inputs to Saudi Arabian MTBE. Orimulsion production will reportedly cease from January 2007.

2 Comprises crude oil, condensates, NGLs and oil from non-conventional sources. No allowance is made in the non-OPEC forecast for exceptional events, which have, at certain times historically, reduced non-OPEC supply by 300-400 kbd on an annual basis.

3 Includes small amounts of production from Israel, Jordan and Bahrain.

4 Net volumetric gains and losses in refining (excludes net gain/loss in FSU, China and non-OECD Europe) and marine transportation losses.

5 Comprises Fuel Ethanol and Biodiesel supply from outside Brazil and US.

6 With effect from OMR of 13 February 2007, Angolan production will be reclassified within OPEC and excluded from the Non-OPEC total, for the period January 2007 onwards. Secondary aggregates allow comparison with previous year totals by including Angola within OPEC retroactively.

**Table 3a**  
**OIL SUPPLY IN OECD COUNTRIES<sup>1</sup>**  
(thousand of barrels per day)

|                                     | 2006         | 2007         | 2008         | 1Q07         | 2Q07         | 3Q07         | 4Q07         | 1Q08         | Jun 07       | Jul 07       | Aug 07       |
|-------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| <b>United States</b>                |              |              |              |              |              |              |              |              |              |              |              |
| Alaska                              | 745          | 747          | 725          | 758          | 748          | 703          | 781          | 773          | 721          | 724          | 650          |
| California                          | 683          | 665          | 634          | 672          | 670          | 662          | 654          | 646          | 665          | 665          | 663          |
| Texas                               | 1055         | 1055         | 1041         | 1052         | 1059         | 1056         | 1054         | 1049         | 1058         | 1057         | 1056         |
| Federal Gulf of Mexico <sup>2</sup> | 1371         | 1354         | 1501         | 1387         | 1439         | 1328         | 1264         | 1513         | 1454         | 1460         | 1448         |
| Other US Lower 48                   | 1282         | 1249         | 1143         | 1306         | 1283         | 1257         | 1151         | 1148         | 1240         | 1279         | 1334         |
| NGLs <sup>3</sup>                   | 1735         | 1751         | 1760         | 1715         | 1771         | 1760         | 1760         | 1760         | 1775         | 1760         | 1760         |
| Other Hydrocarbons                  | 500          | 578          | 616          | 549          | 587          | 586          | 589          | 590          | 588          | 584          | 589          |
| <b>Total</b>                        | <b>7372</b>  | <b>7400</b>  | <b>7420</b>  | <b>7439</b>  | <b>7557</b>  | <b>7353</b>  | <b>7253</b>  | <b>7478</b>  | <b>7501</b>  | <b>7529</b>  | <b>7500</b>  |
| <b>Canada</b>                       |              |              |              |              |              |              |              |              |              |              |              |
| Alberta Light/Medium/Heavy          | 540          | 520          | 481          | 542          | 522          | 513          | 502          | 490          | 555          | 514          | 509          |
| Alberta Bitumen                     | 494          | 571          | 661          | 517          | 523          | 586          | 655          | 664          | 547          | 563          | 586          |
| Saskatchewan                        | 427          | 418          | 417          | 414          | 413          | 414          | 430          | 423          | 410          | 410          | 410          |
| Other Crude                         | 371          | 455          | 461          | 426          | 480          | 437          | 478          | 481          | 447          | 406          | 471          |
| NGLs                                | 705          | 709          | 695          | 758          | 722          | 663          | 695          | 743          | 726          | 661          | 656          |
| Synthetic Crudes                    | 651          | 705          | 721          | 693          | 617          | 738          | 770          | 810          | 558          | 675          | 770          |
| <b>Total</b>                        | <b>3190</b>  | <b>3329</b>  | <b>3338</b>  | <b>3350</b>  | <b>3276</b>  | <b>3254</b>  | <b>3434</b>  | <b>3514</b>  | <b>3243</b>  | <b>3132</b>  | <b>3305</b>  |
| <b>Mexico</b>                       |              |              |              |              |              |              |              |              |              |              |              |
| Crude                               | 3256         | 3096         | 2977         | 3158         | 3165         | 2984         | 3078         | 3021         | 3206         | 3166         | 2699         |
| NGLs                                | 429          | 418          | 435          | 411          | 417          | 416          | 430          | 435          | 418          | 407          | 410          |
| <b>Total</b>                        | <b>3684</b>  | <b>3514</b>  | <b>3412</b>  | <b>3569</b>  | <b>3582</b>  | <b>3399</b>  | <b>3508</b>  | <b>3456</b>  | <b>3624</b>  | <b>3573</b>  | <b>3109</b>  |
| <b>UK Offshore<sup>4</sup></b>      |              |              |              |              |              |              |              |              |              |              |              |
| Brent Fields                        | 111          | 89           | 59           | 116          | 94           | 63           | 83           | 79           | 78           | 74           | 46           |
| Forties Fields                      | 512          | 645          | 637          | 587          | 658          | 637          | 698          | 690          | 687          | 643          | 586          |
| Ninian Fields                       | 117          | 91           | 78           | 109          | 97           | 74           | 86           | 92           | 91           | 95           | 52           |
| Flotta Fields                       | 69           | 77           | 81           | 64           | 68           | 85           | 92           | 88           | 75           | 91           | 78           |
| Other Fields                        | 607          | 493          | 392          | 619          | 558          | 387          | 412          | 420          | 501          | 382          | 379          |
| NGLs                                | 218          | 224          | 237          | 237          | 204          | 203          | 250          | 260          | 176          | 190          | 210          |
| <b>Total</b>                        | <b>1633</b>  | <b>1620</b>  | <b>1485</b>  | <b>1733</b>  | <b>1679</b>  | <b>1450</b>  | <b>1621</b>  | <b>1628</b>  | <b>1608</b>  | <b>1475</b>  | <b>1351</b>  |
| <b>Norway<sup>4</sup></b>           |              |              |              |              |              |              |              |              |              |              |              |
| Ekofisk-Ula Area                    | 453          | 384          | 370          | 425          | 322          | 398          | 392          | 384          | 148          | 401          | 397          |
| Oseberg-Troll Area                  | 448          | 392          | 314          | 423          | 387          | 382          | 378          | 349          | 342          | 405          | 356          |
| Statfjord-Gullfaks Area             | 547          | 484          | 321          | 603          | 562          | 401          | 373          | 349          | 547          | 580          | 313          |
| Haltenbanken Area                   | 430          | 343          | 311          | 364          | 335          | 323          | 349          | 336          | 342          | 338          | 361          |
| Sleipner-Frigg Area                 | 387          | 413          | 485          | 388          | 376          | 426          | 462          | 486          | 360          | 422          | 420          |
| NGLs                                | 513          | 501          | 561          | 520          | 478          | 489          | 518          | 582          | 430          | 469          | 499          |
| <b>Total</b>                        | <b>2778</b>  | <b>2518</b>  | <b>2361</b>  | <b>2725</b>  | <b>2459</b>  | <b>2418</b>  | <b>2473</b>  | <b>2486</b>  | <b>2168</b>  | <b>2615</b>  | <b>2348</b>  |
| <b>Other OECD Europe</b>            |              |              |              |              |              |              |              |              |              |              |              |
| Other N Sea Crude/NGLs <sup>5</sup> | 401          | 383          | 374          | 390          | 377          | 384          | 380          | 383          | 371          | 385          | 384          |
| UK Onshore                          | 29           | 24           | 18           | 28           | 23           | 22           | 21           | 20           | 23           | 22           | 23           |
| Italy                               | 110          | 110          | 110          | 109          | 110          | 110          | 110          | 110          | 112          | 110          | 110          |
| Turkey                              | 42           | 41           | 42           | 40           | 42           | 42           | 42           | 42           | 42           | 42           | 42           |
| Other                               | 149          | 145          | 139          | 149          | 144          | 144          | 142          | 140          | 142          | 145          | 142          |
| NGLs (excl. North Sea)              | 23           | 20           | 19           | 20           | 19           | 20           | 19           | 19           | 21           | 20           | 19           |
| Non-Conventional Oils               | 18           | 37           | 40           | 29           | 40           | 40           | 40           | 40           | 42           | 39           | 40           |
| <b>Total</b>                        | <b>772</b>   | <b>759</b>   | <b>741</b>   | <b>766</b>   | <b>756</b>   | <b>761</b>   | <b>754</b>   | <b>754</b>   | <b>753</b>   | <b>763</b>   | <b>760</b>   |
| <b>Australia</b>                    |              |              |              |              |              |              |              |              |              |              |              |
| Gippsland Basin                     | 76           | 76           | 85           | 68           | 84           | 71           | 82           | 83           | 85           | 72           | 71           |
| Cooper-Eromanga Basin               | 31           | 38           | 32           | 42           | 37           | 36           | 35           | 34           | 42           | 36           | 36           |
| Carnarvon Basin                     | 278          | 300          | 356          | 287          | 311          | 298          | 304          | 316          | 318          | 301          | 282          |
| Other Crude                         | 51           | 51           | 75           | 53           | 45           | 42           | 64           | 69           | 51           | 43           | 42           |
| NGLs                                | 89           | 102          | 123          | 79           | 87           | 120          | 120          | 123          | 119          | 120          | 120          |
| <b>Total</b>                        | <b>526</b>   | <b>567</b>   | <b>670</b>   | <b>529</b>   | <b>564</b>   | <b>568</b>   | <b>606</b>   | <b>626</b>   | <b>615</b>   | <b>572</b>   | <b>551</b>   |
| <b>Other OECD Pacific</b>           |              |              |              |              |              |              |              |              |              |              |              |
| New Zealand                         | 18           | 22           | 21           | 18           | 24           | 23           | 23           | 22           | 23           | 23           | 23           |
| Japan                               | 6            | 5            | 5            | 6            | 5            | 5            | 5            | 5            | 5            | 5            | 5            |
| NGLs                                | 18           | 17           | 16           | 20           | 17           | 16           | 16           | 16           | 16           | 17           | 16           |
| Synthetic Fuels                     | 11           | 14           | 15           | 12           | 15           | 15           | 15           | 15           | 14           | 15           | 15           |
| <b>Total</b>                        | <b>54</b>    | <b>59</b>    | <b>57</b>    | <b>56</b>    | <b>60</b>    | <b>59</b>    | <b>59</b>    | <b>58</b>    | <b>58</b>    | <b>60</b>    | <b>59</b>    |
| <b>OECD</b>                         |              |              |              |              |              |              |              |              |              |              |              |
| Crude Oil                           | 15088        | 14696        | 14287        | 15114        | 14958        | 14210        | 14516        | 14640        | 14687        | 14767        | 13893        |
| NGLs                                | 3740         | 3751         | 3854         | 3771         | 3721         | 3695         | 3818         | 3947         | 3685         | 3651         | 3699         |
| Non-Conventional Oils               | 1181         | 1334         | 1391         | 1283         | 1259         | 1379         | 1414         | 1455         | 1202         | 1313         | 1414         |
| <b>Total</b>                        | <b>20009</b> | <b>19782</b> | <b>19533</b> | <b>20168</b> | <b>19937</b> | <b>19284</b> | <b>19747</b> | <b>20041</b> | <b>19573</b> | <b>19731</b> | <b>19007</b> |

<sup>1</sup> subcategories refer to crude oil only unless otherwise noted

<sup>2</sup> only production from Federal waters is included

<sup>3</sup> to the extent possible, condensates from natural gas processing plants are included with NGLs, while field condensates are counted as crude oil

<sup>4</sup> North Sea production is grouped by area including all fields being processed through the named facility, ie, not just the field of that name

<sup>5</sup> other North Sea NGLs is included

**Table 4**  
**OECD INDUSTRY STOCKS<sup>1</sup> AND QUARTERLY STOCK CHANGES**

|                             | RECENT MONTHLY STOCKS <sup>2</sup> |         |         |         |          | PRIOR YEARS' STOCKS <sup>2</sup> |         |         | STOCK CHANGES |        |        |        |
|-----------------------------|------------------------------------|---------|---------|---------|----------|----------------------------------|---------|---------|---------------|--------|--------|--------|
|                             | in Million Barrels                 |         |         |         |          | in Million Barrels               |         |         | in mb/d       |        |        |        |
|                             | Mar2007                            | Apr2007 | May2007 | Jun2007 | Jul2007* | Jul2004                          | Jul2005 | Jul2006 | 3Q2006        | 4Q2006 | 1Q2007 | 2Q2007 |
| <b>North America</b>        |                                    |         |         |         |          |                                  |         |         |               |        |        |        |
| Crude                       | 462.5                              | 473.3   | 480.6   | 490.3   | 477.5    | 406.9                            | 433.8   | 456.4   | 0.02          | -0.25  | 0.28   | 0.31   |
| Motor Gasoline              | 230.0                              | 223.6   | 230.4   | 233.5   | 231.9    | 240.3                            | 236.5   | 238.7   | 0.03          | -0.02  | -0.14  | 0.04   |
| Middle Distillate           | 190.7                              | 192.5   | 196.4   | 195.3   | 201.2    | 193.3                            | 207.1   | 209.2   | 0.26          | -0.08  | -0.30  | 0.05   |
| Residual Fuel Oil           | 47.2                               | 47.0    | 44.3    | 44.7    | 48.3     | 42.5                             | 46.3    | 52.4    | 0.01          | -0.03  | -0.03  | -0.03  |
| Total Products <sup>3</sup> | 630.7                              | 630.8   | 648.9   | 654.9   | 672.9    | 650.6                            | 690.3   | 686.8   | 0.60          | -0.33  | -0.71  | 0.27   |
| Total <sup>4</sup>          | 1233.3                             | 1248.2  | 1274.0  | 1291.0  | 1297.0   | 1207.7                           | 1276.2  | 1297.0  | 0.77          | -0.76  | -0.48  | 0.63   |
| <b>Europe</b>               |                                    |         |         |         |          |                                  |         |         |               |        |        |        |
| Crude                       | 325.4                              | 337.9   | 338.5   | 334.8   | 343.0    | 328.0                            | 339.8   | 351.1   | -0.10         | 0.11   | -0.16  | 0.10   |
| Motor Gasoline              | 110.2                              | 104.1   | 102.9   | 100.1   | 101.9    | 110.3                            | 103.8   | 97.3    | 0.04          | 0.11   | -0.04  | -0.11  |
| Middle Distillate           | 267.7                              | 276.7   | 279.7   | 271.0   | 269.1    | 245.7                            | 254.3   | 265.3   | 0.16          | 0.06   | -0.12  | 0.04   |
| Residual Fuel Oil           | 72.0                               | 70.6    | 70.5    | 69.9    | 69.7     | 78.4                             | 71.4    | 74.9    | -0.04         | 0.04   | -0.04  | -0.02  |
| Total Products <sup>3</sup> | 551.7                              | 552.5   | 552.4   | 539.9   | 539.7    | 537.1                            | 531.4   | 541.8   | 0.24          | 0.15   | -0.21  | -0.13  |
| Total <sup>4</sup>          | 950.4                              | 966.5   | 967.3   | 951.7   | 958.7    | 935.5                            | 942.8   | 965.4   | 0.15          | 0.20   | -0.30  | 0.01   |
| <b>Pacific</b>              |                                    |         |         |         |          |                                  |         |         |               |        |        |        |
| Crude                       | 172.4                              | 168.5   | 170.5   | 171.6   | 178.3    | 182.7                            | 183.8   | 176.1   | -0.07         | -0.02  | -0.01  | -0.01  |
| Motor Gasoline              | 24.5                               | 24.0    | 25.5    | 24.1    | 23.0     | 23.8                             | 24.4    | 23.5    | -0.01         | -0.01  | 0.03   | 0.00   |
| Middle Distillate           | 60.9                               | 59.3    | 63.9    | 67.9    | 74.9     | 62.7                             | 68.1    | 75.4    | 0.18          | -0.14  | -0.14  | 0.08   |
| Residual Fuel Oil           | 22.1                               | 22.3    | 22.5    | 22.1    | 24.6     | 22.3                             | 25.7    | 25.1    | 0.01          | -0.01  | -0.01  | 0.00   |
| Total Products <sup>3</sup> | 171.1                              | 167.3   | 176.5   | 182.0   | 191.1    | 174.7                            | 186.3   | 192.6   | 0.30          | -0.30  | -0.14  | 0.12   |
| Total <sup>4</sup>          | 416.5                              | 409.5   | 420.3   | 426.6   | 443.4    | 429.4                            | 441.7   | 440.5   | 0.25          | -0.33  | -0.13  | 0.11   |
| <b>Total OECD</b>           |                                    |         |         |         |          |                                  |         |         |               |        |        |        |
| Crude                       | 960.2                              | 979.7   | 989.5   | 996.8   | 998.8    | 917.5                            | 957.4   | 983.6   | -0.15         | -0.16  | 0.11   | 0.40   |
| Motor Gasoline              | 364.6                              | 351.7   | 358.8   | 357.6   | 356.8    | 374.4                            | 364.8   | 359.4   | 0.06          | 0.08   | -0.15  | -0.08  |
| Middle Distillate           | 519.2                              | 528.5   | 540.0   | 534.2   | 545.2    | 501.6                            | 529.5   | 549.9   | 0.60          | -0.15  | -0.55  | 0.16   |
| Residual Fuel Oil           | 141.3                              | 139.9   | 137.4   | 136.7   | 142.6    | 143.2                            | 143.4   | 152.4   | -0.02         | -0.01  | -0.08  | -0.05  |
| Total Products <sup>3</sup> | 1353.6                             | 1350.5  | 1377.7  | 1376.8  | 1403.7   | 1362.4                           | 1408.0  | 1421.2  | 1.14          | -0.47  | -1.05  | 0.25   |
| Total <sup>4</sup>          | 2600.3                             | 2624.2  | 2661.5  | 2669.2  | 2699.0   | 2572.6                           | 2660.8  | 2703.0  | 1.17          | -0.89  | -0.92  | 0.76   |

**OECD GOVERNMENT-CONTROLLED STOCKS<sup>5</sup> AND QUARTERLY STOCK CHANGES**

|                      | RECENT MONTHLY STOCKS <sup>2</sup> |         |         |         |          | PRIOR YEARS' STOCKS <sup>2</sup> |         |         | STOCK CHANGES |        |        |        |
|----------------------|------------------------------------|---------|---------|---------|----------|----------------------------------|---------|---------|---------------|--------|--------|--------|
|                      | in Million Barrels                 |         |         |         |          | in Million Barrels               |         |         | in mb/d       |        |        |        |
|                      | Mar2007                            | Apr2007 | May2007 | Jun2007 | Jul2007* | Jul2004                          | Jul2005 | Jul2006 | 3Q2006        | 4Q2006 | 1Q2007 | 2Q2007 |
| <b>North America</b> |                                    |         |         |         |          |                                  |         |         |               |        |        |        |
| Crude                | 688.6                              | 689.4   | 690.3   | 690.3   | 690.3    | 665.7                            | 698.8   | 687.9   | 0.00          | 0.01   | 0.00   | 0.02   |
| Products             | 2.0                                | 2.0     | 2.0     | 2.0     | 2.0      | 2.0                              | 2.0     | 2.0     | 0.00          | 0.00   | 0.00   | 0.00   |
| <b>Europe</b>        |                                    |         |         |         |          |                                  |         |         |               |        |        |        |
| Crude                | 174.3                              | 174.7   | 175.0   | 175.3   | 175.3    | 158.0                            | 164.6   | 174.6   | 0.02          | -0.01  | -0.01  | 0.01   |
| Products             | 239.9                              | 241.1   | 239.9   | 238.9   | 238.9    | 207.9                            | 238.4   | 235.7   | -0.01         | 0.00   | 0.05   | -0.01  |
| <b>Pacific</b>       |                                    |         |         |         |          |                                  |         |         |               |        |        |        |
| Crude                | 385.1                              | 385.1   | 385.0   | 385.0   | 385.0    | 386.7                            | 384.2   | 382.2   | 0.01          | 0.03   | 0.01   | 0.00   |
| Products             | 11.8                               | 11.8    | 11.8    | 11.8    | 11.8     | 11.0                             | 11.3    | 11.8    | 0.00          | 0.00   | 0.00   | 0.00   |
| <b>Total OECD</b>    |                                    |         |         |         |          |                                  |         |         |               |        |        |        |
| Crude                | 1248.0                             | 1249.1  | 1250.3  | 1250.6  | 1250.6   | 1210.4                           | 1247.6  | 1244.7  | 0.03          | 0.04   | 0.00   | 0.03   |
| Products             | 253.7                              | 254.9   | 253.7   | 252.7   | 252.7    | 220.9                            | 251.8   | 249.5   | -0.01         | 0.00   | 0.05   | -0.01  |
| Total <sup>4</sup>   | 1502.7                             | 1505.0  | 1505.0  | 1504.2  | 1504.2   | 1432.3                           | 1500.4  | 1495.2  | 0.02          | 0.04   | 0.05   | 0.02   |

\* estimated

1 Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

2 Closing stock levels.

3 Total products includes gasoline, middle distillates, fuel oil and other products.

4 Total includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

5 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

**Table 4a**  
**INDUSTRY STOCKS<sup>1</sup> ON LAND IN SELECTED COUNTRIES**

(million barrels)

|                                  | February |       |       | March  |       |       | April  |       |       | May    |        |       | June   |        |       |
|----------------------------------|----------|-------|-------|--------|-------|-------|--------|-------|-------|--------|--------|-------|--------|--------|-------|
|                                  | 2006     | 2007  | %     | 2006   | 2007  | %     | 2006   | 2007  | %     | 2006   | 2007   | %     | 2006   | 2007   | %     |
| <b>United States<sup>2</sup></b> |          |       |       |        |       |       |        |       |       |        |        |       |        |        |       |
| Crude                            | 341.6    | 318.0 | -6.9  | 342.4  | 331.9 | -3.1  | 347.6  | 337.5 | -2.9  | 340.7  | 348.4  | 2.3   | 336.2  | 354.8  | 5.5   |
| Motor Gasoline                   | 225.6    | 215.0 | -4.7  | 209.5  | 201.2 | -4.0  | 207.5  | 196.8 | -5.2  | 214.3  | 202.8  | -5.4  | 214.5  | 204.9  | -4.5  |
| Middle Distillate                | 182.2    | 164.3 | -9.8  | 166.0  | 162.1 | -2.3  | 160.1  | 163.1 | 1.9   | 167.4  | 168.2  | 0.5   | 171.8  | 166.7  | -3.0  |
| Residual Fuel Oil                | 44.2     | 35.9  | -18.8 | 41.7   | 39.1  | -6.2  | 39.9   | 38.4  | -3.8  | 41.5   | 36.6   | -11.8 | 43.2   | 36.1   | -16.4 |
| Other Products                   | 123.9    | 124.8 | 0.7   | 118.8  | 128.2 | 7.9   | 128.9  | 133.5 | 3.6   | 139.7  | 143.8  | 2.9   | 145.9  | 148.6  | 1.9   |
| Total Products                   | 575.9    | 540.0 | -6.2  | 536.0  | 530.6 | -1.0  | 536.4  | 531.8 | -0.9  | 562.9  | 551.4  | -2.0  | 575.4  | 556.3  | -3.3  |
| Other <sup>3</sup>               | 122.1    | 119.0 | -2.5  | 127.2  | 125.8 | -1.1  | 128.9  | 129.6 | 0.5   | 131.8  | 128.4  | -2.6  | 130.1  | 127.7  | -1.8  |
| Total                            | 1039.6   | 977.0 | -6.0  | 1005.6 | 988.3 | -1.7  | 1012.9 | 998.9 | -1.4  | 1035.4 | 1028.2 | -0.7  | 1041.7 | 1038.8 | -0.3  |
| <b>Japan</b>                     |          |       |       |        |       |       |        |       |       |        |        |       |        |        |       |
| Crude                            | 115.1    | 129.6 | 12.6  | 133.2  | 123.1 | -7.6  | 129.1  | 124.7 | -3.4  | 140.0  | 121.3  | -13.4 | 131.4  | 125.7  | -4.3  |
| Motor Gasoline                   | 13.6     | 14.2  | 4.4   | 14.2   | 14.1  | -0.7  | 14.0   | 13.5  | -3.6  | 14.3   | 13.4   | -6.3  | 13.6   | 12.2   | -10.3 |
| Middle Distillate                | 39.4     | 44.2  | 12.2  | 35.2   | 35.9  | 2.0   | 32.4   | 35.1  | 8.3   | 37.3   | 36.5   | -2.1  | 39.2   | 38.7   | -1.3  |
| Residual Fuel Oil                | 10.4     | 11.3  | 8.7   | 9.7    | 11.2  | 15.5  | 11.1   | 11.4  | 2.7   | 12.0   | 10.9   | -9.2  | 12.1   | 11.1   | -8.3  |
| Other Products                   | 41.4     | 43.1  | 4.1   | 44.7   | 44.0  | -1.6  | 47.4   | 43.1  | -9.1  | 45.6   | 43.7   | -4.2  | 47.2   | 46.9   | -0.6  |
| Total Products                   | 104.8    | 112.8 | 7.6   | 103.8  | 105.2 | 1.3   | 104.9  | 103.1 | -1.7  | 109.2  | 104.5  | -4.3  | 112.1  | 108.9  | -2.9  |
| Other <sup>3</sup>               | 59.2     | 66.9  | 13.0  | 62.6   | 66.0  | 5.4   | 63.8   | 66.1  | 3.6   | 63.9   | 64.7   | 1.3   | 63.2   | 63.0   | -0.3  |
| Total                            | 279.1    | 309.3 | 10.8  | 299.6  | 294.3 | -1.8  | 297.8  | 293.9 | -1.3  | 313.1  | 290.5  | -7.2  | 306.7  | 297.6  | -3.0  |
| <b>Germany</b>                   |          |       |       |        |       |       |        |       |       |        |        |       |        |        |       |
| Crude                            | 35.0     | 38.3  | 9.4   | 37.3   | 39.5  | 5.9   | 35.8   | 38.6  | 7.8   | 35.5   | 38.3   | 7.9   | 38.2   | 38.3   | 0.3   |
| Motor Gasoline                   | 11.3     | 12.7  | 12.4  | 10.2   | 10.6  | 3.9   | 10.8   | 12.0  | 11.1  | 11.0   | 11.2   | 1.8   | 10.6   | 11.8   | 11.3  |
| Middle Distillate                | 21.1     | 27.7  | 31.3  | 17.6   | 26.3  | 49.4  | 22.1   | 28.7  | 29.9  | 20.1   | 27.6   | 37.3  | 21.2   | 25.5   | 20.3  |
| Residual Fuel Oil                | 10.0     | 10.4  | 4.0   | 10.4   | 10.4  | 0.0   | 10.4   | 10.0  | -3.8  | 10.6   | 10.7   | 0.9   | 10.0   | 10.0   | 0.0   |
| Other Products                   | 10.7     | 12.3  | 15.0  | 10.8   | 11.7  | 8.3   | 11.2   | 12.0  | 7.1   | 10.6   | 11.7   | 10.4  | 10.3   | 11.4   | 10.7  |
| Total Products                   | 53.1     | 63.1  | 18.8  | 49.0   | 59.0  | 20.4  | 54.5   | 62.7  | 15.0  | 52.3   | 61.2   | 17.0  | 52.1   | 58.7   | 12.7  |
| Other <sup>3</sup>               | 0.0      | 0.0   | 0.0   | 0.0    | 0.0   | 0.0   | 0.0    | 0.0   | 0.0   | 0.0    | 0.0    | 0.0   | 0.0    | 0.0    | 0.0   |
| Total                            | 88.1     | 101.4 | 15.1  | 86.3   | 98.5  | 14.1  | 90.3   | 101.3 | 12.2  | 87.8   | 99.5   | 13.3  | 90.3   | 97.0   | 7.4   |
| <b>Italy</b>                     |          |       |       |        |       |       |        |       |       |        |        |       |        |        |       |
| Crude                            | 38.0     | 40.1  | 5.5   | 39.3   | 37.4  | -4.8  | 37.5   | 39.9  | 6.4   | 39.3   | 37.2   | -5.3  | 33.8   | 37.0   | 9.5   |
| Motor Gasoline                   | 20.3     | 16.0  | -21.2 | 18.0   | 16.4  | -8.9  | 16.5   | 16.0  | -3.0  | 16.4   | 15.4   | -6.1  | 15.9   | 15.2   | -4.4  |
| Middle Distillate                | 34.1     | 34.6  | 1.5   | 32.4   | 35.2  | 8.6   | 34.8   | 34.9  | 0.3   | 32.5   | 34.0   | 4.6   | 33.9   | 34.2   | 0.9   |
| Residual Fuel Oil                | 10.3     | 9.9   | -3.9  | 9.9    | 10.4  | 5.1   | 10.1   | 10.8  | 6.9   | 8.5    | 10.5   | 23.5  | 10.0   | 11.4   | 14.0  |
| Other Products                   | 19.3     | 21.2  | 9.8   | 19.3   | 21.3  | 10.4  | 20.1   | 20.6  | 2.5   | 19.9   | 21.3   | 7.0   | 20.3   | 21.5   | 5.9   |
| Total Products                   | 84.0     | 81.7  | -2.7  | 79.6   | 83.3  | 4.6   | 81.5   | 82.3  | 1.0   | 77.3   | 81.2   | 5.0   | 80.1   | 82.3   | 2.7   |
| Other <sup>3</sup>               | 13.5     | 13.5  | 0.0   | 12.6   | 13.3  | 5.6   | 12.8   | 12.3  | -3.9  | 13.7   | 13.2   | -3.6  | 12.1   | 13.7   | 13.2  |
| Total                            | 135.5    | 135.3 | -0.1  | 131.5  | 134.0 | 1.9   | 131.8  | 134.5 | 2.0   | 130.3  | 131.6  | 1.0   | 126.0  | 133.0  | 5.6   |
| <b>France</b>                    |          |       |       |        |       |       |        |       |       |        |        |       |        |        |       |
| Crude                            | 36.1     | 32.8  | -9.1  | 37.9   | 26.2  | -30.9 | 37.6   | 35.6  | -5.3  | 36.6   | 30.6   | -16.4 | 36.8   | 33.3   | -9.5  |
| Motor Gasoline                   | 4.3      | 3.0   | -30.2 | 3.3    | 3.1   | -6.1  | 2.9    | 1.5   | -48.3 | 2.6    | 2.2    | -15.4 | 2.0    | 2.2    | 10.0  |
| Middle Distillate                | 26.1     | 27.3  | 4.6   | 27.9   | 21.4  | -23.3 | 29.0   | 24.0  | -17.2 | 29.7   | 27.4   | -7.7  | 24.2   | 23.7   | -2.1  |
| Residual Fuel Oil                | 2.5      | 3.0   | 20.0  | 3.3    | 3.9   | 18.2  | 3.7    | 3.8   | 2.7   | 3.3    | 3.4    | 3.0   | 3.2    | 3.1    | -3.1  |
| Other Products                   | 8.3      | 8.5   | 2.4   | 8.1    | 7.6   | -6.2  | 7.5    | 7.0   | -6.7  | 7.7    | 7.5    | -2.6  | 6.8    | 7.6    | 11.8  |
| Total Products                   | 41.2     | 41.8  | 1.5   | 42.6   | 36.0  | -15.5 | 43.1   | 36.3  | -15.8 | 43.3   | 40.5   | -6.5  | 36.2   | 36.6   | 1.1   |
| Other <sup>3</sup>               | 15.3     | 13.2  | -13.7 | 15.7   | 12.5  | -20.4 | 15.3   | 14.5  | -5.2  | 14.2   | 14.4   | 1.4   | 13.9   | 13.3   | -4.3  |
| Total                            | 92.6     | 87.8  | -5.2  | 96.2   | 74.7  | -22.3 | 96.0   | 86.4  | -10.0 | 94.1   | 85.5   | -9.1  | 86.9   | 83.2   | -4.3  |
| <b>United Kingdom</b>            |          |       |       |        |       |       |        |       |       |        |        |       |        |        |       |
| Crude                            | 44.1     | 42.7  | -3.2  | 42.4   | 47.2  | 11.3  | 44.1   | 43.0  | -2.5  | 47.3   | 44.5   | -5.9  | 43.6   | 40.9   | -6.2  |
| Motor Gasoline                   | 9.3      | 9.7   | 4.3   | 7.1    | 7.9   | 11.3  | 7.3    | 7.8   | 6.8   | 7.2    | 8.2    | 13.9  | 6.7    | 7.9    | 17.9  |
| Middle Distillate                | 23.2     | 24.6  | 6.0   | 19.9   | 22.4  | 12.6  | 23.0   | 24.7  | 7.4   | 22.9   | 25.5   | 11.4  | 22.7   | 23.4   | 3.1   |
| Residual Fuel Oil                | 5.2      | 5.0   | -3.8  | 4.8    | 5.3   | 10.4  | 4.9    | 5.4   | 10.2  | 5.6    | 4.6    | -17.9 | 4.7    | 4.6    | -2.1  |
| Other Products                   | 11.4     | 11.7  | 2.6   | 10.9   | 11.7  | 7.3   | 10.8   | 12.1  | 12.0  | 10.7   | 11.1   | 3.7   | 10.6   | 11.2   | 5.7   |
| Total Products                   | 49.1     | 51.0  | 3.9   | 42.7   | 47.3  | 10.8  | 46.0   | 50.0  | 8.7   | 46.4   | 49.4   | 6.5   | 44.7   | 47.1   | 5.4   |
| Other <sup>3</sup>               | 10.6     | 11.6  | 9.4   | 12.2   | 11.4  | -6.6  | 12.0   | 11.8  | -1.7  | 11.7   | 12.0   | 2.6   | 10.7   | 12.2   | 14.0  |
| Total                            | 103.8    | 105.3 | 1.4   | 97.3   | 105.9 | 8.8   | 102.1  | 104.8 | 2.6   | 105.4  | 105.9  | 0.5   | 99.0   | 100.2  | 1.2   |
| <b>Canada<sup>4</sup></b>        |          |       |       |        |       |       |        |       |       |        |        |       |        |        |       |
| Crude                            | 97.6     | 101.4 | 3.9   | 91.2   | 100.2 | 9.9   | 96.6   | 102.2 | 5.8   | 94.1   | 100.4  | 6.7   | 94.2   | 102.4  | 8.7   |
| Motor Gasoline                   | 18.9     | 15.9  | -15.9 | 19.1   | 17.0  | -11.0 | 16.1   | 14.8  | -8.1  | 14.6   | 15.4   | 5.5   | 14.2   | 16.0   | 12.7  |
| Middle Distillate                | 21.3     | 17.0  | -20.2 | 20.0   | 18.6  | -7.0  | 20.2   | 19.4  | -4.0  | 17.6   | 18.8   | 6.8   | 17.0   | 19.4   | 14.1  |
| Residual Fuel Oil                | 4.3      | 4.4   | 2.3   | 3.8    | 4.2   | 10.5  | 4.3    | 4.6   | 7.0   | 4.0    | 4.3    | 7.5   | 4.2    | 4.4    | 4.8   |
| Other Products                   | 21.6     | 27.3  | 26.4  | 22.8   | 28.1  | 23.2  | 22.5   | 27.1  | 20.4  | 23.4   | 27.0   | 15.4  | 22.7   | 26.0   | 14.5  |
| Total Products                   | 66.1     | 64.6  | -2.3  | 65.7   | 67.9  | 3.3   | 63.1   | 65.9  | 4.4   | 59.6   | 65.5   | 9.9   | 58.1   | 65.8   | 13.3  |
| Other <sup>3</sup>               | 14.1     | 14.8  | 5.0   | 14.3   | 14.4  | 0.7   | 14.6   | 14.5  | -0.7  | 16.8   | 16.2   | -3.6  | 17.3   | 18.2   | 5.2   |
| Total                            | 177.8    | 180.8 | 1.7   | 171.2  | 182.5 | 6.6   | 174.3  | 182.6 | 4.8   | 170.5  | 182.1  | 6.8   | 169.6  | 186.4  | 9.9   |

<sup>1</sup> Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entropot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

<sup>2</sup> US figures exclude US territories.

<sup>3</sup> Other includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

<sup>4</sup> Canadian stock information for recent months is the administration's best estimate. Data are usually finalised three months after first publication.

**Table 5**  
**TOTAL STOCKS ON LAND IN OECD COUNTRIES<sup>1</sup>**  
(millions of barrels' and 'days)

|  | End June 2006 |                              | End September 2006 |                 | End December 2006 |                 | End March 2007 |                 | End June 2007 <sup>3</sup> |                 |
|--|---------------|------------------------------|--------------------|-----------------|-------------------|-----------------|----------------|-----------------|----------------------------|-----------------|
|  | Stock Level   | Days Fwd <sup>2</sup> Demand | Stock Level        | Days Fwd Demand | Stock Level       | Days Fwd Demand | Stock Level    | Days Fwd Demand | Stock Level                | Days Fwd Demand |
| <b>North America</b>                       |               |                              |                    |                 |                   |                 |                |                 |                            |                 |
| Canada                                     | 169.7         | 75                           | 179.2              | 79              | 180.1             | 77              | 182.5          | 78              | 186.4                      | -               |
| Mexico                                     | 42.1          | 22                           | 47.0               | 24              | 42.3              | 21              | 40.5           | 20              | 43.8                       | -               |
| United States <sup>4</sup>                 | 1731.6        | 83                           | 1788.3             | 87              | 1722.9            | 83              | 1678.8         | 81              | 1731.0                     | -               |
| <b>Total<sup>4</sup></b>                   | <b>1965.5</b> | <b>78</b>                    | <b>2036.5</b>      | <b>81</b>       | <b>1967.4</b>     | <b>77</b>       | <b>1923.9</b>  | <b>76</b>       | <b>1983.3</b>              | <b>77</b>       |
| <b>Pacific</b>                             |               |                              |                    |                 |                   |                 |                |                 |                            |                 |
| Australia                                  | 38.9          | 42                           | 35.3               | 37              | 34.8              | 37              | 34.3           | 37              | 38.6                       | -               |
| Japan                                      | 627.2         | 132                          | 649.1              | 123             | 630.8             | 117             | 615.3          | 133             | 618.7                      | -               |
| Korea                                      | 155.4         | 76                           | 160.5              | 69              | 151.8             | 65              | 156.1          | 74              | 158.3                      | -               |
| New Zealand                                | 6.8           | 48                           | 7.0                | 46              | 7.1               | 46              | 7.7            | 49              | 7.8                        | -               |
| <b>Total</b>                               | <b>828.3</b>  | <b>105</b>                   | <b>851.9</b>       | <b>98</b>       | <b>824.6</b>      | <b>93</b>       | <b>813.4</b>   | <b>104</b>      | <b>823.4</b>               | <b>103</b>      |
| <b>Europe<sup>5</sup></b>                  |               |                              |                    |                 |                   |                 |                |                 |                            |                 |
| Austria                                    | 19.7          | 62                           | 19.0               | 64              | 21.9              | 76              | 23.8           | 78              | 24.3                       | -               |
| Belgium                                    | 30.4          | 54                           | 30.5               | 53              | 30.2              | 48              | 28.2           | 49              | 28.2                       | -               |
| Czech Republic                             | 19.5          | 88                           | 19.3               | 94              | 19.7              | 101             | 20.2           | 92              | 20.5                       | -               |
| Denmark                                    | 20.4          | 110                          | 21.2               | 113             | 18.5              | 97              | 18.3           | 96              | 17.1                       | -               |
| Finland                                    | 30.5          | 139                          | 26.8               | 118             | 26.6              | 114             | 29.5           | 141             | 26.3                       | -               |
| France                                     | 188.7         | 98                           | 187.5              | 96              | 192.4             | 98              | 177.0          | 96              | 185.7                      | -               |
| Germany                                    | 283.1         | 103                          | 281.9              | 104             | 282.8             | 117             | 290.5          | 120             | 285.6                      | -               |
| Greece                                     | 34.9          | 84                           | 36.7               | 76              | 36.8              | 79              | 33.6           | 87              | 36.4                       | -               |
| Hungary                                    | 17.6          | 107                          | 17.4               | 97              | 16.5              | 107             | 18.0           | 106             | 15.9                       | -               |
| Ireland                                    | 12.6          | 71                           | 13.9               | 70              | 12.5              | 62              | 12.9           | 69              | 11.1                       | -               |
| Italy                                      | 126.0         | 75                           | 134.1              | 78              | 133.1             | 79              | 133.9          | 80              | 133.0                      | -               |
| Luxembourg                                 | 1.0           | 17                           | 0.9                | 15              | 1.0               | 16              | 0.9            | 15              | 0.9                        | -               |
| Netherlands                                | 123.1         | 119                          | 121.1              | 119             | 118.6             | 135             | 117.7          | 135             | 117.3                      | -               |
| Norway                                     | 21.8          | 93                           | 29.4               | 127             | 35.1              | 156             | 20.2           | 78              | 24.0                       | -               |
| Poland                                     | 35.7          | 66                           | 37.3               | 70              | 41.5              | 89              | 43.9           | 90              | 50.1                       | -               |
| Portugal                                   | 24.7          | 80                           | 23.8               | 83              | 24.0              | 77              | 23.7           | 77              | 24.7                       | -               |
| Slovak Republic                            | 7.7           | 90                           | 7.4                | 95              | 7.5               | 101             | 7.0            | 83              | 6.9                        | -               |
| Spain                                      | 129.2         | 82                           | 133.9              | 84              | 134.8             | 83              | 129.3          | 81              | 130.5                      | -               |
| Sweden                                     | 39.6          | 116                          | 38.6               | 104             | 33.8              | 94              | 35.6           | 99              | 32.2                       | -               |
| Switzerland                                | 39.3          | 143                          | 38.9               | 135             | 38.1              | 150             | 38.7           | 173             | 38.5                       | -               |
| Turkey                                     | 51.6          | 78                           | 53.7               | 83              | 55.5              | 88              | 56.8           | 94              | 57.4                       | -               |
| United Kingdom                             | 99.0          | 56                           | 97.4               | 54              | 108.5             | 60              | 105.8          | 59              | 100.3                      | -               |
| <b>Total</b>                               | <b>1356.0</b> | <b>87</b>                    | <b>1370.5</b>      | <b>88</b>       | <b>1389.2</b>     | <b>92</b>       | <b>1365.6</b>  | <b>92</b>       | <b>1366.8</b>              | <b>88</b>       |
| <b>Total OECD</b>                          | <b>4149.9</b> | <b>85</b>                    | <b>4259.0</b>      | <b>86</b>       | <b>4181.2</b>     | <b>84</b>       | <b>4102.9</b>  | <b>85</b>       | <b>4173.5</b>              | <b>85</b>       |
| <b>DAYS OF IEA Net Imports<sup>6</sup></b> | <b>-</b>      | <b>116</b>                   | <b>-</b>           | <b>118</b>      | <b>-</b>          | <b>122</b>      | <b>-</b>       | <b>121</b>      | <b>-</b>                   | <b>121</b>      |

<sup>1</sup> Total Stocks are industry and government-controlled stocks (see breakdown in table below). Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) they include stocks held by industry to meet IEA, EU and national emergency reserves commitments and are subject to government control in emergencies.

<sup>2</sup> Note that days of forward demand represent the stock level divided by the forward quarter average daily demand and is very different from the days of net imports used for the calculation of IEA Emergency Reserves.

<sup>3</sup> End June 2007 forward demand figures are IEA Secretariat forecasts.

<sup>4</sup> US figures exclude US territories. Total includes US territories.

<sup>5</sup> Data not available for Iceland.

<sup>6</sup> Reflects stock levels and prior calendar year's net imports adjusted according to IEA emergency reserve definitions. Net exporting IEA countries are excluded.

### TOTAL OECD STOCKS

| CLOSING STOCKS | Total | Government <sup>1</sup> | Industry | Total | Government <sup>1</sup>          | Industry |
|----------------|-------|-------------------------|----------|-------|----------------------------------|----------|
|                |       | controlled              |          |       | controlled                       |          |
|                |       | Millions of Barrels     |          |       | Days of Fwd. Demand <sup>2</sup> |          |
| 2Q2004         | 3974  | 1429                    | 2545     | 81    | 29                               | 52       |
| 3Q2004         | 4016  | 1435                    | 2581     | 80    | 28                               | 51       |
| 4Q2004         | 3997  | 1450                    | 2547     | 79    | 29                               | 50       |
| 1Q2005         | 4005  | 1462                    | 2543     | 82    | 30                               | 52       |
| 2Q2005         | 4116  | 1494                    | 2623     | 84    | 30                               | 53       |
| 3Q2005         | 4132  | 1494                    | 2638     | 83    | 30                               | 53       |
| 4Q2005         | 4083  | 1487                    | 2597     | 81    | 30                               | 52       |
| 1Q2006         | 4085  | 1487                    | 2598     | 85    | 31                               | 54       |
| 2Q2006         | 4150  | 1493                    | 2657     | 85    | 31                               | 54       |
| 3Q2006         | 4259  | 1495                    | 2764     | 86    | 30                               | 56       |
| 4Q2006         | 4181  | 1499                    | 2683     | 84    | 30                               | 54       |
| 1Q2007         | 4103  | 1503                    | 2600     | 85    | 31                               | 54       |
| 2Q2007         | 4173  | 1504                    | 2669     | 85    | 31                               | 54       |

<sup>1</sup> Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

<sup>2</sup> Days of forward demand calculated using actual demand except in 2Q2007 (when latest forecasts are used).

**Table 6**  
**IEA Member Country Destinations of Selected Crude Streams<sup>1</sup>**  
(million barrels per day)

|                                       | 2004 | 2005 | 2006 | 3Q06 | 4Q06 | 1Q07 | 2Q07 | Apr 07 | May 07 | Jun 07 | Year Earlier |        |
|---------------------------------------|------|------|------|------|------|------|------|--------|--------|--------|--------------|--------|
|                                       |      |      |      |      |      |      |      |        |        |        | Jun 06       | change |
| <b>Saudi Light &amp; Extra Light</b>  |      |      |      |      |      |      |      |        |        |        |              |        |
| North America                         | 0.55 | 0.46 | 0.60 | 0.62 | 0.60 | 0.68 | 0.73 | 0.81   | 0.80   | 0.57   | 0.57         | 0.00   |
| Europe                                | 1.03 | 0.90 | 0.78 | 0.72 | 0.78 | 0.72 | 0.62 | 0.70   | 0.55   | 0.61   | 0.84         | -0.22  |
| Pacific                               | 1.24 | 1.31 | 1.32 | 1.29 | 1.28 | 1.17 | 1.20 | 1.28   | 1.10   | 1.22   | 1.20         | 0.02   |
| <b>Saudi Medium</b>                   |      |      |      |      |      |      |      |        |        |        |              |        |
| North America                         | 0.80 | 0.81 | 0.64 | 0.68 | 0.61 | 0.47 | 0.59 | 0.57   | 0.50   | 0.69   | 0.50         | 0.19   |
| Europe                                | 0.11 | 0.16 | 0.14 | 0.14 | 0.10 | 0.05 | 0.10 | 0.06   | 0.18   | 0.05   | 0.15         | -0.09  |
| Pacific                               | 0.23 | 0.26 | 0.35 | 0.35 | 0.32 | 0.34 | 0.31 | 0.36   | 0.28   | 0.30   | 0.35         | -0.06  |
| <b>Saudi Heavy</b>                    |      |      |      |      |      |      |      |        |        |        |              |        |
| North America                         | 0.22 | 0.17 | 0.21 | 0.21 | 0.19 | 0.15 | 0.05 | 0.04   | 0.09   | 0.04   | 0.28         | -0.25  |
| Europe                                | 0.23 | 0.23 | 0.18 | 0.21 | 0.14 | 0.09 | 0.16 | 0.21   | 0.11   | 0.17   | 0.25         | -0.08  |
| Pacific                               | 0.15 | 0.25 | 0.23 | 0.22 | 0.23 | 0.20 | 0.18 | 0.21   | 0.19   | 0.13   | 0.19         | -0.06  |
| <b>Iraqi Basrah Light<sup>2</sup></b> |      |      |      |      |      |      |      |        |        |        |              |        |
| North America                         | 0.71 | 0.60 | 0.52 | 0.60 | 0.46 | 0.52 | 0.39 | 0.31   | 0.37   | 0.48   | 0.72         | -0.24  |
| Europe                                | 0.21 | 0.23 | 0.32 | 0.40 | 0.36 | 0.29 | 0.27 | 0.29   | 0.20   | 0.33   | 0.23         | 0.10   |
| Pacific                               | 0.12 | 0.06 | 0.08 | 0.10 | 0.07 | 0.11 | 0.18 | 0.15   | 0.17   | 0.21   | 0.14         | 0.07   |
| <b>Iraqi Kirkuk</b>                   |      |      |      |      |      |      |      |        |        |        |              |        |
| North America                         | 0.02 | -    | 0.00 | 0.01 | -    | -    | -    | -      | -      | -      | -            | -      |
| Europe                                | 0.08 | 0.05 | 0.01 | 0.04 | 0.01 | 0.04 | -    | -      | -      | -      | -            | -      |
| Pacific                               | -    | -    | -    | -    | -    | -    | -    | -      | -      | -      | -            | -      |
| <b>Iranian Light</b>                  |      |      |      |      |      |      |      |        |        |        |              |        |
| North America                         | -    | -    | -    | -    | -    | -    | -    | -      | -      | -      | -            | -      |
| Europe                                | 0.24 | 0.20 | 0.26 | 0.31 | 0.27 | 0.31 | 0.30 | 0.32   | 0.37   | 0.20   | 0.30         | -0.10  |
| Pacific                               | 0.16 | 0.15 | 0.13 | 0.10 | 0.11 | 0.12 | 0.06 | 0.06   | 0.04   | 0.09   | 0.03         | 0.06   |
| <b>Iranian Heavy<sup>3</sup></b>      |      |      |      |      |      |      |      |        |        |        |              |        |
| North America                         | -    | -    | -    | -    | -    | -    | -    | -      | -      | -      | -            | -      |
| Europe                                | 0.57 | 0.63 | 0.58 | 0.67 | 0.60 | 0.55 | 0.60 | 0.65   | 0.63   | 0.52   | 0.72         | -0.21  |
| Pacific                               | 0.65 | 0.62 | 0.56 | 0.51 | 0.61 | 0.66 | 0.63 | 0.63   | 0.55   | 0.71   | 0.35         | 0.36   |
| <b>Venezuelan Light &amp; Medium</b>  |      |      |      |      |      |      |      |        |        |        |              |        |
| North America                         | 0.67 | 0.82 | 0.66 | 0.62 | 0.57 | 0.65 | 0.63 | 0.66   | 0.69   | 0.56   | 0.59         | -0.03  |
| Europe                                | 0.01 | 0.04 | 0.11 | 0.08 | 0.11 | 0.09 | 0.07 | 0.13   | 0.04   | 0.03   | 0.22         | -0.19  |
| Pacific                               | -    | -    | -    | -    | -    | -    | -    | -      | -      | -      | -            | -      |
| <b>Venezuelan 22 API and heavier</b>  |      |      |      |      |      |      |      |        |        |        |              |        |
| North America                         | 0.88 | 0.72 | 0.72 | 0.74 | 0.72 | 0.55 | 0.69 | 0.72   | 0.73   | 0.62   | 0.73         | -0.11  |
| Europe                                | 0.05 | 0.06 | 0.06 | 0.06 | 0.05 | 0.06 | 0.09 | 0.07   | 0.12   | 0.09   | 0.05         | 0.03   |
| Pacific                               | -    | -    | -    | -    | -    | -    | -    | -      | -      | -      | -            | -      |
| <b>Mexican Maya</b>                   |      |      |      |      |      |      |      |        |        |        |              |        |
| North America                         | 1.36 | 1.27 | 1.24 | 1.30 | 1.15 | 1.19 | 1.18 | 1.17   | 1.29   | 1.07   | 1.26         | -0.19  |
| Europe                                | 0.16 | 0.17 | 0.16 | 0.16 | 0.15 | 0.14 | 0.11 | 0.11   | 0.01   | 0.20   | 0.21         | -0.02  |
| Pacific                               | 0.00 | -    | -    | -    | -    | -    | -    | -      | -      | -      | -            | -      |
| <b>Mexican Isthmus</b>                |      |      |      |      |      |      |      |        |        |        |              |        |
| North America                         | -    | 0.03 | 0.04 | 0.01 | 0.02 | 0.02 | 0.01 | -      | 0.03   | 0.01   | 0.01         | 0.00   |
| Europe                                | 0.01 | 0.03 | 0.01 | 0.00 | 0.01 | 0.01 | 0.06 | 0.00   | 0.18   | 0.01   | -            | -      |
| Pacific                               | 0.00 | -    | -    | -    | -    | -    | -    | -      | -      | -      | -            | -      |
| <b>Russian Urals</b>                  |      |      |      |      |      |      |      |        |        |        |              |        |
| North America                         | 0.12 | 0.13 | 0.09 | 0.16 | 0.05 | 0.11 | 0.12 | 0.21   | 0.10   | 0.06   | 0.24         | -0.18  |
| Europe                                | 1.86 | 1.77 | 1.68 | 1.66 | 1.54 | 1.85 | 1.93 | 2.06   | 1.73   | 2.02   | 1.90         | 0.12   |
| Pacific                               | 0.01 | 0.00 | 0.00 | 0.01 | -    | 0.00 | -    | -      | -      | -      | -            | -      |
| <b>Nigerian Light<sup>4</sup></b>     |      |      |      |      |      |      |      |        |        |        |              |        |
| North America                         | 0.80 | 0.90 | 0.79 | 0.78 | 0.72 | 0.96 | 0.77 | 0.70   | 0.84   | 0.75   | 0.78         | -0.03  |
| Europe                                | 0.28 | 0.35 | 0.33 | 0.39 | 0.37 | 0.23 | 0.27 | 0.22   | 0.28   | 0.32   | 0.30         | 0.02   |
| Pacific                               | 0.11 | 0.05 | 0.04 | 0.02 | 0.03 | 0.02 | 0.02 | 0.01   | 0.05   | -      | 0.06         | -      |
| <b>Nigerian Medium</b>                |      |      |      |      |      |      |      |        |        |        |              |        |
| North America                         | 0.23 | 0.17 | 0.17 | 0.16 | 0.17 | 0.24 | 0.15 | 0.17   | 0.08   | 0.22   | 0.23         | -0.01  |
| Europe                                | 0.04 | 0.07 | 0.10 | 0.08 | 0.14 | 0.06 | 0.02 | 0.03   | -      | 0.02   | 0.13         | -0.11  |
| Pacific                               | 0.01 | 0.01 | 0.00 | 0.01 | -    | 0.02 | -    | -      | -      | -      | -            | -      |

<sup>1</sup> Data based on monthly submissions from IEA countries to the crude oil import register (in '000 bbl), subject to availability. May differ from Table 8 of the Report.

IEA North America includes United States and Canada.

IEA Europe includes all countries in OECD Europe except Hungary, Poland and the Slovak Republic.

IEA Pacific data includes Australia, New Zealand, Korea and Japan.

<sup>2</sup> Iraqi Total minus Kirkuk.

<sup>3</sup> Iranian Total minus Iranian Light.

<sup>4</sup> 33 API and lighter (e.g., Bonny Light, Escravos, Qua Iboe and Oso Condensate).

**Table 7**  
**Regional OECD Imports<sup>1,2</sup>**  
(thousand barrels per day)

|                             | 2004         | 2005         | 2006         | 3Q2006       | 4Q2006       | 1Q2007       | 2Q2007       | Apr-07       | May-07       | Jun-07       | Year Earlier |             |
|-----------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------|
|                             |              |              |              |              |              |              |              |              |              |              | Jun-06       | % change    |
| <b>Crude Oil</b>            |              |              |              |              |              |              |              |              |              |              |              |             |
| North America               | 8431         | 8457         | 8156         | 8686         | 7937         | 8038         | 8152         | 8050         | 8277         | 8125         | 8055         | 1%          |
| Europe                      | 9478         | 9792         | 9771         | 10158        | 9770         | 9344         | 9773         | 9947         | 9765         | 9609         | 10257        | -6%         |
| Pacific                     | 6659         | 6801         | 6813         | 6680         | 6674         | 6953         | 6347         | 6469         | 6139         | 6440         | 5940         | 8%          |
| <b>Total OECD</b>           | <b>24569</b> | <b>25050</b> | <b>24740</b> | <b>25524</b> | <b>24381</b> | <b>24335</b> | <b>24273</b> | <b>24466</b> | <b>24182</b> | <b>24174</b> | <b>24836</b> | <b>-3%</b>  |
| <b>LPG</b>                  |              |              |              |              |              |              |              |              |              |              |              |             |
| North America               | 24           | 18           | 14           | 12           | 28           | 16           | 14           | 14           | 16           | 12           | 10           | 20%         |
| Europe                      | 225          | 248          | 249          | 210          | 263          | 260          | 246          | 288          | 248          | 201          | 254          | -21%        |
| Pacific                     | 541          | 527          | 579          | 595          | 497          | 565          | 588          | 581          | 596          | 587          | 549          | 7%          |
| <b>Total OECD</b>           | <b>790</b>   | <b>793</b>   | <b>842</b>   | <b>818</b>   | <b>788</b>   | <b>841</b>   | <b>848</b>   | <b>883</b>   | <b>861</b>   | <b>799</b>   | <b>813</b>   | <b>-2%</b>  |
| <b>Naphtha</b>              |              |              |              |              |              |              |              |              |              |              |              |             |
| North America               | 99           | 115          | 62           | 64           | 96           | 33           | 31           | 35           | 34           | 25           | 36           | -29%        |
| Europe                      | 282          | 273          | 312          | 304          | 314          | 271          | 223          | 254          | 223          | 191          | 250          | -24%        |
| Pacific                     | 769          | 746          | 754          | 810          | 783          | 838          | 812          | 710          | 859          | 866          | 844          | 3%          |
| <b>Total OECD</b>           | <b>1150</b>  | <b>1133</b>  | <b>1128</b>  | <b>1178</b>  | <b>1193</b>  | <b>1141</b>  | <b>1066</b>  | <b>999</b>   | <b>1115</b>  | <b>1082</b>  | <b>1130</b>  | <b>-4%</b>  |
| <b>Gasoline<sup>3</sup></b> |              |              |              |              |              |              |              |              |              |              |              |             |
| North America               | 794          | 1034         | 1148         | 1166         | 944          | 916          | 1362         | 1248         | 1440         | 1394         | 1279         | 9%          |
| Europe                      | 137          | 165          | 154          | 122          | 157          | 231          | 216          | 189          | 216          | 244          | 180          | 35%         |
| Pacific                     | 105          | 102          | 97           | 74           | 96           | 76           | 83           | 49           | 98           | 100          | 140          | -28%        |
| <b>Total OECD</b>           | <b>1035</b>  | <b>1301</b>  | <b>1399</b>  | <b>1363</b>  | <b>1197</b>  | <b>1223</b>  | <b>1661</b>  | <b>1486</b>  | <b>1755</b>  | <b>1737</b>  | <b>1599</b>  | <b>9%</b>   |
| <b>Jet &amp; Kerosene</b>   |              |              |              |              |              |              |              |              |              |              |              |             |
| North America               | 101          | 173          | 152          | 203          | 130          | 179          | 204          | 221          | 187          | 205          | 139          | 47%         |
| Europe                      | 293          | 375          | 375          | 398          | 407          | 328          | 352          | 371          | 434          | 250          | 431          | -42%        |
| Pacific                     | 77           | 66           | 71           | 43           | 76           | 49           | 36           | 29           | 44           | 35           | 38           | -9%         |
| <b>Total OECD</b>           | <b>471</b>   | <b>614</b>   | <b>598</b>   | <b>644</b>   | <b>612</b>   | <b>557</b>   | <b>592</b>   | <b>621</b>   | <b>665</b>   | <b>489</b>   | <b>608</b>   | <b>-20%</b> |
| <b>Gasoi/Diesel</b>         |              |              |              |              |              |              |              |              |              |              |              |             |
| North America               | 123          | 143          | 172          | 181          | 116          | 130          | 142          | 156          | 122          | 147          | 128          | 15%         |
| Europe                      | 751          | 845          | 960          | 901          | 937          | 876          | 628          | 669          | 569          | 648          | 817          | -21%        |
| Pacific                     | 74           | 79           | 81           | 65           | 81           | 83           | 97           | 79           | 95           | 118          | 109          | 8%          |
| <b>Total OECD</b>           | <b>947</b>   | <b>1067</b>  | <b>1213</b>  | <b>1147</b>  | <b>1134</b>  | <b>1089</b>  | <b>867</b>   | <b>905</b>   | <b>786</b>   | <b>914</b>   | <b>1055</b>  | <b>-13%</b> |
| <b>Heavy Fuel Oil</b>       |              |              |              |              |              |              |              |              |              |              |              |             |
| North America               | 453          | 527          | 340          | 309          | 254          | 362          | 323          | 360          | 290          | 321          | 371          | -13%        |
| Europe                      | 397          | 491          | 478          | 419          | 502          | 457          | 421          | 441          | 378          | 444          | 502          | -12%        |
| Pacific                     | 76           | 85           | 92           | 76           | 65           | 79           | 97           | 95           | 96           | 100          | 107          | -6%         |
| <b>Total OECD</b>           | <b>926</b>   | <b>1102</b>  | <b>910</b>   | <b>804</b>   | <b>821</b>   | <b>898</b>   | <b>841</b>   | <b>896</b>   | <b>764</b>   | <b>865</b>   | <b>980</b>   | <b>-12%</b> |
| <b>Other Products</b>       |              |              |              |              |              |              |              |              |              |              |              |             |
| North America               | 872          | 1024         | 1106         | 1298         | 991          | 1035         | 1211         | 1154         | 1308         | 1169         | 1149         | 2%          |
| Europe                      | 676          | 781          | 898          | 924          | 916          | 841          | 839          | 881          | 814          | 823          | 798          | 3%          |
| Pacific                     | 256          | 248          | 243          | 224          | 267          | 256          | 207          | 167          | 237          | 214          | 184          | 16%         |
| <b>Total OECD</b>           | <b>1805</b>  | <b>2052</b>  | <b>2247</b>  | <b>2445</b>  | <b>2174</b>  | <b>2131</b>  | <b>2257</b>  | <b>2202</b>  | <b>2359</b>  | <b>2206</b>  | <b>2132</b>  | <b>4%</b>   |
| <b>Total Products</b>       |              |              |              |              |              |              |              |              |              |              |              |             |
| North America               | 2466         | 3034         | 2995         | 3233         | 2559         | 2670         | 3287         | 3187         | 3398         | 3273         | 3112         | 5%          |
| Europe                      | 2759         | 3177         | 3426         | 3278         | 3496         | 3263         | 2925         | 3094         | 2882         | 2801         | 3233         | -13%        |
| Pacific                     | 1898         | 1852         | 1918         | 1888         | 1865         | 1947         | 1920         | 1710         | 2026         | 2019         | 1971         | 2%          |
| <b>Total OECD</b>           | <b>7123</b>  | <b>8063</b>  | <b>8339</b>  | <b>8399</b>  | <b>7920</b>  | <b>7880</b>  | <b>8132</b>  | <b>7991</b>  | <b>8305</b>  | <b>8093</b>  | <b>8317</b>  | <b>-3%</b>  |
| <b>Total Oil</b>            |              |              |              |              |              |              |              |              |              |              |              |             |
| North America               | 10897        | 11490        | 11150        | 11919        | 10496        | 10708        | 11439        | 11237        | 11675        | 11398        | 11752        | -3%         |
| Europe                      | 12237        | 12969        | 13197        | 13436        | 13266        | 12607        | 12698        | 13040        | 12647        | 12409        | 13490        | -8%         |
| Pacific                     | 8558         | 8654         | 8731         | 8568         | 8539         | 8900         | 8267         | 8179         | 8165         | 8460         | 7911         | 7%          |
| <b>Total OECD</b>           | <b>31692</b> | <b>33113</b> | <b>33079</b> | <b>33923</b> | <b>32301</b> | <b>32215</b> | <b>32405</b> | <b>32457</b> | <b>32487</b> | <b>32267</b> | <b>33153</b> | <b>-3%</b>  |

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

**Table 7a**  
**Regional OECD Imports from Non-OECD countries<sup>1,2</sup>**  
(thousand barrels per day)

|                             | 2004         | 2005         | 2006         | 3Q2006       | 4Q2006       | 1Q2007       | 2Q2007       | Apr-07       | May-07       | Jun-07       | Year Earlier |             |
|-----------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------|
|                             |              |              |              |              |              |              |              |              |              |              | Jun-06       | % change    |
| <b>Crude Oil</b>            |              |              |              |              |              |              |              |              |              |              |              |             |
| North America               | 7510         | 7681         | 7609         | 8099         | 7448         | 7554         | 7621         | 7543         | 7688         | 7629         | 8055         | -5%         |
| Europe                      | 9301         | 9575         | 9591         | 9999         | 9602         | 9177         | 9613         | 9849         | 9561         | 9430         | 10006        | -6%         |
| Pacific                     | 6646         | 6795         | 6813         | 6678         | 6674         | 6953         | 6347         | 6469         | 6139         | 6440         | 5940         | 8%          |
| <b>Total OECD</b>           | <b>23457</b> | <b>24051</b> | <b>24012</b> | <b>24776</b> | <b>23725</b> | <b>23684</b> | <b>23581</b> | <b>23861</b> | <b>23389</b> | <b>23499</b> | <b>24001</b> | <b>-2%</b>  |
| <b>LPG</b>                  |              |              |              |              |              |              |              |              |              |              |              |             |
| North America               | 20           | 11           | 11           | 6            | 27           | 4            | 3            | 5            | 1            | 2            | 8            | na          |
| Europe                      | 224          | 248          | 244          | 210          | 263          | 255          | 246          | 288          | 248          | 201          | 254          | -21%        |
| Pacific                     | 538          | 523          | 577          | 595          | 497          | 557          | 584          | 580          | 585          | 587          | 536          | 9%          |
| <b>Total OECD</b>           | <b>782</b>   | <b>782</b>   | <b>832</b>   | <b>811</b>   | <b>787</b>   | <b>817</b>   | <b>832</b>   | <b>874</b>   | <b>834</b>   | <b>789</b>   | <b>798</b>   | <b>-1%</b>  |
| <b>Naphtha</b>              |              |              |              |              |              |              |              |              |              |              |              |             |
| North America               | 80           | 92           | 48           | 45           | 77           | 28           | 19           | 23           | 23           | 12           | 19           | -40%        |
| Europe                      | 275          | 264          | 299          | 286          | 298          | 265          | 216          | 251          | 212          | 186          | 232          | -20%        |
| Pacific                     | 747          | 731          | 746          | 802          | 781          | 812          | 773          | 685          | 803          | 829          | 836          | -1%         |
| <b>Total OECD</b>           | <b>1101</b>  | <b>1087</b>  | <b>1092</b>  | <b>1134</b>  | <b>1156</b>  | <b>1105</b>  | <b>1008</b>  | <b>959</b>   | <b>1038</b>  | <b>1027</b>  | <b>1087</b>  | <b>-6%</b>  |
| <b>Gasoline<sup>3</sup></b> |              |              |              |              |              |              |              |              |              |              |              |             |
| North America               | 335          | 470          | 416          | 439          | 280          | 288          | 445          | 370          | 512          | 450          | 481          | -6%         |
| Europe                      | 134          | 161          | 148          | 108          | 156          | 227          | 211          | 181          | 211          | 240          | 178          | 35%         |
| Pacific                     | 102          | 100          | 93           | 74           | 90           | 76           | 82           | 49           | 98           | 98           | 129          | -24%        |
| <b>Total OECD</b>           | <b>571</b>   | <b>731</b>   | <b>657</b>   | <b>621</b>   | <b>526</b>   | <b>592</b>   | <b>738</b>   | <b>601</b>   | <b>821</b>   | <b>788</b>   | <b>788</b>   | <b>0%</b>   |
| <b>Jet &amp; Kerosene</b>   |              |              |              |              |              |              |              |              |              |              |              |             |
| North America               | 60           | 118          | 91           | 103          | 73           | 95           | 84           | 85           | 76           | 92           | 71           | 29%         |
| Europe                      | 279          | 347          | 368          | 397          | 393          | 320          | 352          | 371          | 433          | 250          | 430          | -42%        |
| Pacific                     | 77           | 66           | 71           | 43           | 74           | 49           | 36           | 29           | 44           | 35           | 38           | -9%         |
| <b>Total OECD</b>           | <b>416</b>   | <b>531</b>   | <b>530</b>   | <b>543</b>   | <b>540</b>   | <b>465</b>   | <b>472</b>   | <b>484</b>   | <b>553</b>   | <b>376</b>   | <b>539</b>   | <b>-30%</b> |
| <b>Gasoi/Diesel</b>         |              |              |              |              |              |              |              |              |              |              |              |             |
| North America               | 111          | 110          | 108          | 72           | 85           | 79           | 70           | 66           | 53           | 90           | 75           | 20%         |
| Europe                      | 701          | 788          | 880          | 822          | 806          | 813          | 596          | 624          | 535          | 630          | 763          | -17%        |
| Pacific                     | 73           | 79           | 81           | 65           | 81           | 83           | 97           | 79           | 95           | 118          | 109          | 8%          |
| <b>Total OECD</b>           | <b>886</b>   | <b>977</b>   | <b>1069</b>  | <b>960</b>   | <b>972</b>   | <b>976</b>   | <b>763</b>   | <b>770</b>   | <b>683</b>   | <b>838</b>   | <b>948</b>   | <b>-12%</b> |
| <b>Heavy Fuel Oil</b>       |              |              |              |              |              |              |              |              |              |              |              |             |
| North America               | 379          | 452          | 304          | 278          | 226          | 286          | 278          | 310          | 279          | 244          | 355          | -31%        |
| Europe                      | 389          | 485          | 459          | 397          | 490          | 424          | 395          | 402          | 354          | 429          | 471          | -9%         |
| Pacific                     | 76           | 84           | 89           | 74           | 65           | 79           | 97           | 95           | 96           | 100          | 107          | -6%         |
| <b>Total OECD</b>           | <b>843</b>   | <b>1022</b>  | <b>852</b>   | <b>750</b>   | <b>782</b>   | <b>789</b>   | <b>769</b>   | <b>806</b>   | <b>730</b>   | <b>774</b>   | <b>932</b>   | <b>-17%</b> |
| <b>Other Products</b>       |              |              |              |              |              |              |              |              |              |              |              |             |
| North America               | 635          | 713          | 891          | 1043         | 804          | 806          | 894          | 922          | 943          | 816          | 982          | -17%        |
| Europe                      | 510          | 632          | 719          | 721          | 732          | 699          | 706          | 750          | 687          | 680          | 661          | 3%          |
| Pacific                     | 183          | 171          | 161          | 146          | 169          | 185          | 140          | 109          | 156          | 157          | 108          | 45%         |
| <b>Total OECD</b>           | <b>1328</b>  | <b>1515</b>  | <b>1771</b>  | <b>1910</b>  | <b>1706</b>  | <b>1689</b>  | <b>1740</b>  | <b>1781</b>  | <b>1785</b>  | <b>1653</b>  | <b>1751</b>  | <b>-6%</b>  |
| <b>Total Products</b>       |              |              |              |              |              |              |              |              |              |              |              |             |
| North America               | 1620         | 1966         | 1870         | 1987         | 1573         | 1587         | 1792         | 1782         | 1886         | 1705         | 1991         | -14%        |
| Europe                      | 2512         | 2925         | 3115         | 2941         | 3137         | 3003         | 2721         | 2867         | 2681         | 2616         | 2989         | -13%        |
| Pacific                     | 1796         | 1753         | 1818         | 1799         | 1757         | 1842         | 1810         | 1626         | 1877         | 1924         | 1863         | 3%          |
| <b>Total OECD</b>           | <b>5927</b>  | <b>6644</b>  | <b>6803</b>  | <b>6727</b>  | <b>6468</b>  | <b>6432</b>  | <b>6322</b>  | <b>6275</b>  | <b>6444</b>  | <b>6244</b>  | <b>6844</b>  | <b>-9%</b>  |
| <b>Total Oil</b>            |              |              |              |              |              |              |              |              |              |              |              |             |
| North America               | 9130         | 9647         | 9479         | 10086        | 9021         | 9140         | 9413         | 9325         | 9574         | 9333         | 10046        | -7%         |
| Europe                      | 11813        | 12500        | 12706        | 12940        | 12739        | 12180        | 12334        | 12716        | 12242        | 12046        | 12995        | -7%         |
| Pacific                     | 8442         | 8548         | 8631         | 8477         | 8432         | 8795         | 8157         | 8094         | 8017         | 8364         | 7803         | 7%          |
| <b>Total OECD</b>           | <b>29384</b> | <b>30695</b> | <b>30816</b> | <b>31503</b> | <b>30192</b> | <b>30115</b> | <b>29903</b> | <b>30136</b> | <b>29832</b> | <b>29743</b> | <b>30844</b> | <b>-4%</b>  |

<sup>1</sup> Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

<sup>2</sup> Excludes intra-regional trade

<sup>3</sup> Includes additives

**Table 7b**  
**Inter-regional OECD Transfers<sup>1,2</sup>**  
(thousand barrels per day)

|                             | 2004 | 2005 | 2006 | 3Q2006 | 4Q2006 | 1Q2007 | 2Q2007 | Apr-07 | May-07 | Jun-07 | Year Earlier |        |
|-----------------------------|------|------|------|--------|--------|--------|--------|--------|--------|--------|--------------|--------|
|                             |      |      |      |        |        |        |        |        |        |        | Jun-06       | Change |
| <b>Crude Oil</b>            |      |      |      |        |        |        |        |        |        |        |              |        |
| North America               | 776  | 547  | 586  | 586    | 489    | 485    | 531    | 507    | 589    | 496    | 8055         | -7559  |
| Europe                      | 218  | 180  | 159  | 159    | 168    | 167    | 161    | 98     | 204    | 178    | 251          | -72    |
| Pacific                     | 6    | 1    | 2    | 2      | 0      | 0      | 0      | 0      | 0      | 0      | 0            | 0      |
| Total OECD                  | 999  | 727  | 748  | 748    | 657    | 652    | 692    | 605    | 793    | 675    | 836          | -161   |
| <b>LPG</b>                  |      |      |      |        |        |        |        |        |        |        |              |        |
| North America               | 7    | 3    | 7    | 7      | 2      | 11     | 11     | 9      | 15     | 10     | 2            | 8      |
| Europe                      | 0    | 5    | 0    | 0      | 0      | 5      | 0      | 0      | 0      | 0      | 0            | 0      |
| Pacific                     | 4    | 3    | 0    | 0      | 0      | 8      | 4      | 1      | 11     | 0      | 13           | -13    |
| Total OECD                  | 11   | 11   | 7    | 7      | 2      | 24     | 16     | 10     | 27     | 10     | 15           | -5     |
| <b>Naphtha</b>              |      |      |      |        |        |        |        |        |        |        |              |        |
| North America               | 23   | 15   | 19   | 19     | 19     | 4      | 12     | 12     | 12     | 14     | 16           | -3     |
| Europe                      | 8    | 13   | 18   | 18     | 16     | 6      | 6      | 3      | 10     | 6      | 19           | -13    |
| Pacific                     | 15   | 8    | 7    | 7      | 2      | 25     | 39     | 25     | 56     | 36     | 9            | 27     |
| Total OECD                  | 47   | 36   | 44   | 44     | 37     | 36     | 58     | 40     | 77     | 56     | 44           | 12     |
| <b>Gasoline<sup>3</sup></b> |      |      |      |        |        |        |        |        |        |        |              |        |
| North America               | 564  | 732  | 727  | 727    | 664    | 628    | 917    | 878    | 929    | 944    | 798          | 146    |
| Europe                      | 4    | 6    | 14   | 14     | 2      | 4      | 5      | 7      | 5      | 4      | 2            | 2      |
| Pacific                     | 2    | 4    | 0    | 0      | 6      | 0      | 0      | 0      | 0      | 2      | 10           | -9     |
| Total OECD                  | 570  | 742  | 742  | 742    | 671    | 631    | 923    | 885    | 934    | 949    | 811          | 139    |
| <b>Jet &amp; Kerosene</b>   |      |      |      |        |        |        |        |        |        |        |              |        |
| North America               | 55   | 61   | 101  | 101    | 57     | 84     | 120    | 136    | 111    | 113    | 68           | 45     |
| Europe                      | 28   | 7    | 1    | 1      | 14     | 8      | 0      | 1      | 1      | 0      | 1            | -1     |
| Pacific                     | 0    | 0    | 0    | 0      | 2      | 0      | 0      | 0      | 0      | 0      | 0            | 0      |
| Total OECD                  | 83   | 68   | 102  | 102    | 72     | 92     | 120    | 137    | 112    | 113    | 68           | 44     |
| <b>Gasoi/Diesel</b>         |      |      |      |        |        |        |        |        |        |        |              |        |
| North America               | 33   | 64   | 109  | 109    | 31     | 51     | 72     | 90     | 69     | 57     | 53           | 4      |
| Europe                      | 57   | 81   | 79   | 79     | 132    | 63     | 32     | 45     | 34     | 18     | 54           | -36    |
| Pacific                     | 0    | 0    | 0    | 0      | 0      | 0      | 0      | 0      | 0      | 0      | 0            | 0      |
| Total OECD                  | 90   | 145  | 188  | 188    | 162    | 114    | 104    | 134    | 103    | 75     | 107          | -32    |
| <b>Heavy Fuel Oil</b>       |      |      |      |        |        |        |        |        |        |        |              |        |
| North America               | 74   | 36   | 30   | 30     | 27     | 76     | 45     | 50     | 11     | 77     | 16           | 61     |
| Europe                      | 5    | 19   | 22   | 22     | 12     | 33     | 26     | 40     | 24     | 15     | 31           | -17    |
| Pacific                     | 1    | 2    | 2    | 2      | 0      | 0      | 0      | 0      | 0      | 0      | 0            | 0      |
| Total OECD                  | 80   | 58   | 54   | 54     | 39     | 109    | 71     | 90     | 35     | 91     | 47           | 44     |
| <b>Other Products</b>       |      |      |      |        |        |        |        |        |        |        |              |        |
| North America               | 311  | 215  | 254  | 254    | 187    | 229    | 317    | 231    | 365    | 354    | 168          | 186    |
| Europe                      | 149  | 180  | 203  | 203    | 183    | 142    | 134    | 131    | 127    | 143    | 137          | 6      |
| Pacific                     | 77   | 81   | 78   | 78     | 98     | 72     | 66     | 58     | 82     | 58     | 76           | -18    |
| Total OECD                  | 537  | 476  | 535  | 535    | 468    | 442    | 517    | 421    | 575    | 554    | 381          | 173    |
| <b>Total Products</b>       |      |      |      |        |        |        |        |        |        |        |              |        |
| North America               | 1067 | 1125 | 1247 | 1247   | 986    | 1083   | 1495   | 1405   | 1512   | 1568   | 1121         | 447    |
| Europe                      | 252  | 312  | 337  | 337    | 359    | 260    | 204    | 226    | 201    | 185    | 244          | -59    |
| Pacific                     | 99   | 99   | 89   | 89     | 108    | 105    | 110    | 85     | 149    | 95     | 108          | -13    |
| Total OECD                  | 1419 | 1535 | 1672 | 1672   | 1452   | 1448   | 1809   | 1716   | 1862   | 1848   | 1473         | 375    |
| <b>Total Oil</b>            |      |      |      |        |        |        |        |        |        |        |              |        |
| North America               | 1843 | 1672 | 1833 | 1833   | 1475   | 1568   | 2027   | 1912   | 2101   | 2065   | 1705         | 359    |
| Europe                      | 470  | 491  | 496  | 496    | 527    | 427    | 365    | 324    | 405    | 363    | 495          | -132   |
| Pacific                     | 105  | 100  | 91   | 91     | 108    | 105    | 110    | 85     | 149    | 95     | 108          | -13    |
| Total OECD                  | 2418 | 2263 | 2420 | 2420   | 2109   | 2100   | 2502   | 2321   | 2655   | 2523   | 2309         | 215    |

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

**Table 8**  
**Regional OECD Crude Imports by Source**  
(thousand barrels per day)

|                               | 2004         | 2005         | 2006         | 3Q06         | 4Q06         | 1Q07         | 2Q07         | Apr 07       | May 07       | Jun 07       | Year Earlier |             |
|-------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------|
|                               |              |              |              |              |              |              |              |              |              |              | Jun 06       | change      |
| <b>OECD North America</b>     |              |              |              |              |              |              |              |              |              |              |              |             |
| Venezuela                     | 1746         | 1719         | 1579         | 1603         | 1517         | 1470         | 1577         | 1604         | 1590         | 1536         | 1329         | 206         |
| Other Central & South America | 627          | 709          | 705          | 729          | 660          | 645          | 533          | 505          | 586          | 506          | 756          | -251        |
| North Sea                     | 901          | 767          | 543          | 586          | 477          | 485          | 531          | 507          | 589          | 496          | 585          | -88         |
| Other OECD Europe             | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -           |
| Non-OECD Europe               | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -           |
| Former Soviet Union           | 174          | 221          | 149          | 243          | 102          | 126          | 222          | 313          | 259          | 94           | 341          | -247        |
| Saudi Arabia                  | 1598         | 1546         | 1515         | 1528         | 1488         | 1418         | 1631         | 1553         | 1738         | 1598         | 1594         | 3           |
| Kuwait                        | 247          | 232          | 183          | 176          | 221          | 213          | 188          | 129          | 166          | 269          | 206          | 64          |
| Iran                          | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -           |
| Iraq                          | 743          | 606          | 634          | 718          | 574          | 553          | 569          | 667          | 422          | 623          | 710          | -88         |
| Oman                          | 10           | 22           | 38           | 62           | 48           | 1            | 25           | 23           | 50           | -            | -            | -           |
| United Arab Emirates          | 5            | -            | 4            | 14           | -            | 7            | 7            | -            | 20           | -            | 8            | -           |
| Other Middle East             | 9            | 12           | 27           | 35           | 23           | 39           | 13           | -            | 13           | 25           | -            | -           |
| West Africa <sup>2</sup>      | 1698         | 1838         | 1856         | 1919         | 1865         | 2092         | 1905         | 1837         | 2030         | 1843         | 1885         | -42         |
| Other Africa                  | 491          | 607          | 777          | 902          | 813          | 879          | 827          | 853          | 688          | 946          | 1018         | -73         |
| Asia                          | 125          | 108          | 111          | 132          | 113          | 99           | 77           | 59           | 93           | 78           | 119          | -41         |
| Other                         | 58           | 69           | 35           | 37           | 37           | 13           | 48           | -2           | 34           | 113          | 88           | 24          |
| <b>Total</b>                  | <b>8431</b>  | <b>8457</b>  | <b>8156</b>  | <b>8686</b>  | <b>7937</b>  | <b>8038</b>  | <b>8152</b>  | <b>8050</b>  | <b>8277</b>  | <b>8125</b>  | <b>8640</b>  | <b>-515</b> |
| <b>of which Non-OECD</b>      | <b>7510</b>  | <b>7681</b>  | <b>7609</b>  | <b>8099</b>  | <b>7448</b>  | <b>7554</b>  | <b>7621</b>  | <b>7543</b>  | <b>7688</b>  | <b>7629</b>  | <b>8055</b>  | <b>-426</b> |
| <b>OECD Europe</b>            |              |              |              |              |              |              |              |              |              |              |              |             |
| Canada                        | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -           |
| Mexico + USA                  | 177          | 218          | 180          | 159          | 168          | 167          | 161          | 98           | 204          | 178          | 251          | -72         |
| Venezuela                     | 86           | 138          | 212          | 208          | 200          | 189          | 197          | 183          | 243          | 162          | 295          | -134        |
| Other Central & South America | 37           | 55           | 66           | 43           | 90           | 96           | 71           | 86           | 54           | 73           | 39           | 35          |
| Non-OECD Europe               | 0            | 0            | 1            | 2            | 1            | 2            | 4            | 3            | 3            | 5            | 1            | 3           |
| Former Soviet Union           | 4097         | 4150         | 4298         | 4464         | 4107         | 4441         | 4623         | 4811         | 4623         | 4437         | 4427         | 9           |
| Saudi Arabia                  | 1365         | 1303         | 1098         | 1054         | 1031         | 887          | 961          | 1042         | 895          | 949          | 1237         | -288        |
| Kuwait                        | 134          | 154          | 141          | 111          | 146          | 136          | 132          | 148          | 122          | 126          | 198          | -72         |
| Iran                          | 847          | 836          | 873          | 1022         | 904          | 872          | 966          | 1025         | 1035         | 835          | 1099         | -264        |
| Iraq                          | 281          | 268          | 343          | 459          | 419          | 334          | 268          | 288          | 199          | 319          | 237          | 82          |
| Oman                          | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -           |
| United Arab Emirates          | -            | 4            | 32           | 28           | 43           | 55           | 25           | -            | 43           | 32           | 43           | -11         |
| Other Middle East             | 208          | 188          | 159          | 180          | 148          | 102          | 205          | 229          | 206          | 181          | 145          | 36          |
| West Africa <sup>2</sup>      | 486          | 651          | 641          | 676          | 813          | 592          | 598          | 434          | 691          | 665          | 534          | 131         |
| Other Africa                  | 1757         | 1740         | 1699         | 1737         | 1680         | 1472         | 1563         | 1598         | 1447         | 1646         | 1660         | -13         |
| Asia                          | 6            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -           |
| Other                         | -2           | 88           | 27           | 15           | 19           | 0            | 0            | -            | 0            | 0            | 90           | -90         |
| <b>Total</b>                  | <b>9478</b>  | <b>9792</b>  | <b>9771</b>  | <b>10158</b> | <b>9770</b>  | <b>9344</b>  | <b>9773</b>  | <b>9947</b>  | <b>9765</b>  | <b>9609</b>  | <b>10257</b> | <b>-648</b> |
| <b>of which Non-OECD</b>      | <b>9301</b>  | <b>9575</b>  | <b>9591</b>  | <b>9999</b>  | <b>9602</b>  | <b>9177</b>  | <b>9613</b>  | <b>9849</b>  | <b>9561</b>  | <b>9430</b>  | <b>10006</b> | <b>-576</b> |
| <b>OECD Pacific</b>           |              |              |              |              |              |              |              |              |              |              |              |             |
| Canada                        | -            | -            | 1            | 2            | -            | -            | -            | -            | -            | -            | -            | -           |
| Mexico + USA                  | 5            | 0            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -           |
| Venezuela                     | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -           |
| Other Central & South America | 60           | 15           | 15           | 10           | 25           | 15           | 4            | -            | -            | 13           | 1            | 12          |
| North Sea                     | 8            | 6            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -           |
| Other OECD Europe             | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -           |
| Non-OECD Europe               | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -           |
| Former Soviet Union           | 52           | 53           | 69           | 88           | 138          | 252          | 247          | 218          | 223          | 302          | 33           | 269         |
| Saudi Arabia                  | 1845         | 2037         | 2100         | 2101         | 1977         | 1839         | 1808         | 1945         | 1673         | 1810         | 1919         | -109        |
| Kuwait                        | 571          | 617          | 647          | 598          | 681          | 625          | 518          | 521          | 607          | 424          | 642          | -218        |
| Iran                          | 762          | 737          | 661          | 579          | 675          | 720          | 665          | 658          | 572          | 767          | 380          | 387         |
| Iraq                          | 122          | 65           | 92           | 96           | 109          | 119          | 176          | 146          | 171          | 212          | 141          | 71          |
| Oman                          | 215          | 248          | 158          | 153          | 142          | 146          | 116          | 41           | 144          | 161          | 163          | -2          |
| United Arab Emirates          | 1499         | 1458         | 1525         | 1615         | 1440         | 1640         | 1366         | 1278         | 1453         | 1364         | 1375         | -11         |
| Other Middle East             | 504          | 572          | 548          | 560          | 553          | 597          | 584          | 640          | 595          | 516          | 468          | 49          |
| West Africa <sup>2</sup>      | 166          | 127          | 137          | 110          | 101          | 137          | 63           | 71           | 88           | 27           | 85           | -57         |
| Other Africa                  | 118          | 118          | 154          | 134          | 129          | 179          | 148          | 117          | 139          | 188          | 152          | 36          |
| Non-OECD Asia                 | 757          | 731          | 714          | 630          | 697          | 718          | 608          | 526          | 635          | 664          | 667          | -3          |
| Other                         | -25          | 18           | -7           | 3            | 7            | -34          | 45           | 308          | -159         | -7           | -85          | -           |
| <b>Total</b>                  | <b>6659</b>  | <b>6801</b>  | <b>6813</b>  | <b>6680</b>  | <b>6674</b>  | <b>6953</b>  | <b>6347</b>  | <b>6469</b>  | <b>6139</b>  | <b>6440</b>  | <b>5940</b>  | <b>500</b>  |
| <b>of which Non-OECD</b>      | <b>6646</b>  | <b>6795</b>  | <b>6813</b>  | <b>6678</b>  | <b>6674</b>  | <b>6953</b>  | <b>6347</b>  | <b>6469</b>  | <b>6139</b>  | <b>6440</b>  | <b>5940</b>  | <b>500</b>  |
| <b>Total OECD Trade</b>       | <b>24569</b> | <b>25050</b> | <b>24740</b> | <b>25524</b> | <b>24381</b> | <b>24335</b> | <b>24273</b> | <b>24466</b> | <b>24182</b> | <b>24174</b> | <b>24836</b> | <b>-662</b> |
| <b>of which Non-OECD</b>      | <b>23457</b> | <b>24051</b> | <b>24012</b> | <b>24776</b> | <b>23725</b> | <b>23684</b> | <b>23581</b> | <b>23861</b> | <b>23389</b> | <b>23499</b> | <b>24001</b> | <b>-502</b> |

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes, and converted to barrels at 7.37 barrels per tonne. Data will differ from Table 6 which is based on submissions in barrels.

2. West Africa includes Angola, Nigeria, Gabon, Congo and Democratic Republic of Congo.

**Table 9**  
**Regional OECD Gasoline Imports by Source<sup>1</sup>**  
 (thousand barrels per day)

|                                     | 2004        | 2005        | 2006        | 3Q06        | 4Q06        | 1Q07        | 2Q07        | Apr 07      | May 07      | Jun 07      | Year Earlier |            |  |
|-------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|------------|--|
|                                     |             |             |             |             |             |             |             |             |             |             | Jun 06       | change     |  |
| <b>OECD North America</b>           |             |             |             |             |             |             |             |             |             |             |              |            |  |
| Venezuela                           | 76          | 91          | 69          | 70          | 48          | 40          | 69          | 43          | 88          | 77          | 77           | 0          |  |
| Other Central & South America       | 90          | 109         | 121         | 146         | 109         | 96          | 93          | 77          | 101         | 101         | 151          | -49        |  |
| ARA (Belgium Germany Netherlands)   | 147         | 200         | 253         | 259         | 221         | 157         | 265         | 246         | 238         | 311         | 285          | 26         |  |
| Other Europe                        | 306         | 363         | 465         | 457         | 436         | 450         | 626         | 608         | 656         | 613         | 495          | 117        |  |
| FSU                                 | 88          | 159         | 147         | 142         | 75          | 88          | 111         | 97          | 146         | 88          | 188          | -100       |  |
| Saudi Arabia                        | 32          | 39          | 18          | 9           | 8           | 25          | 42          | 49          | 45          | 31          | 18           | 13         |  |
| Algeria                             | 5           | 2           | 5           | 5           | 0           | -           | 9           | -           | 8           | 18          | -            | -          |  |
| Other Middle East & Africa          | 24          | 39          | 33          | 34          | 26          | 20          | 67          | 54          | 72          | 74          | 32           | 42         |  |
| Singapore                           | 0           | 2           | 3           | 4           | 4           | 4           | 17          | 19          | 10          | 22          | 3            | 19         |  |
| OECD Pacific                        | 9           | 8           | 19          | 18          | 9           | 20          | 27          | 24          | 35          | 20          | 18           | 2          |  |
| Non-OECD Asia (excl. Singapore)     | 17          | 22          | 14          | 22          | 8           | 16          | 37          | 31          | 41          | 38          | 13           | 25         |  |
| Other                               | 1           | -           | 0           | 1           | -           | -           | -           | -           | -           | -           | -            | -          |  |
| <b>Total<sup>2</sup></b>            | <b>794</b>  | <b>1034</b> | <b>1148</b> | <b>1166</b> | <b>944</b>  | <b>916</b>  | <b>1362</b> | <b>1248</b> | <b>1440</b> | <b>1394</b> | <b>1279</b>  | <b>115</b> |  |
| <b>of which Non-OECD</b>            | <b>335</b>  | <b>470</b>  | <b>416</b>  | <b>439</b>  | <b>280</b>  | <b>288</b>  | <b>445</b>  | <b>370</b>  | <b>512</b>  | <b>450</b>  | <b>481</b>   | <b>-31</b> |  |
| <b>OECD Europe</b>                  |             |             |             |             |             |             |             |             |             |             |              |            |  |
| OECD North America                  | 2           | 4           | 6           | 14          | 2           | 4           | 5           | 7           | 5           | 4           | 2            | 2          |  |
| Venezuela                           | 0           | 0           | 3           | 5           | 5           | 10          | 6           | 10          | 7           | 2           | -            | -          |  |
| Other Central & South America       | 2           | 3           | 1           | 1           | 1           | 23          | 27          | 17          | 23          | 40          | 1            | 38         |  |
| Non-OECD Europe                     | 13          | 14          | 20          | 21          | 24          | 10          | 15          | 26          | 10          | 9           | 12           | -3         |  |
| FSU                                 | 23          | 24          | 25          | 32          | 34          | 7           | 32          | 43          | 7           | 47          | 1            | 46         |  |
| Saudi Arabia                        | 3           | 5           | 3           | 4           | 5           | 13          | 15          | 16          | 8           | 22          | 3            | 19         |  |
| Algeria                             | 13          | 6           | 6           | 8           | 5           | 0           | 2           | 5           | -           | -           | -            | -          |  |
| Other Middle East & Africa          | 35          | 29          | 20          | 26          | 7           | 16          | 33          | 50          | 20          | 30          | 13           | 17         |  |
| Singapore                           | 1           | 3           | -           | -           | -           | 1           | 3           | 2           | 2           | 4           | -            | -          |  |
| OECD Pacific                        | 0           | -           | 0           | -           | -           | -           | -           | -           | -           | -           | 0            | -          |  |
| Non-OECD Asia (excl. Singapore)     | 0           | 2           | 0           | -           | -           | -           | 4           | 12          | -           | -           | -            | -          |  |
| Other                               | 45          | 75          | 70          | 11          | 75          | 148         | 75          | 1           | 135         | 87          | 148          | -61        |  |
| <b>Total<sup>2</sup></b>            | <b>137</b>  | <b>165</b>  | <b>154</b>  | <b>122</b>  | <b>157</b>  | <b>231</b>  | <b>216</b>  | <b>189</b>  | <b>216</b>  | <b>244</b>  | <b>180</b>   | <b>64</b>  |  |
| <b>of which Non-OECD</b>            | <b>134</b>  | <b>161</b>  | <b>148</b>  | <b>108</b>  | <b>156</b>  | <b>227</b>  | <b>211</b>  | <b>181</b>  | <b>211</b>  | <b>240</b>  | <b>178</b>   | <b>62</b>  |  |
| <b>OECD Pacific</b>                 |             |             |             |             |             |             |             |             |             |             |              |            |  |
| OECD North America                  | 1           | -           | 0           | 0           | -           | -           | 0           | -           | -           | 2           | -            | -          |  |
| Venezuela                           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -          |  |
| Other Central & South America       | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -          |  |
| ARA (Belgium Germany Netherlands)   | -           | 2           | 1           | -           | -           | -           | -           | -           | -           | -           | -            | -          |  |
| Other Europe                        | 1           | 1           | 3           | -           | 6           | -           | -           | -           | -           | -           | 10           | -          |  |
| FSU                                 | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -          |  |
| Saudi Arabia                        | 2           | 2           | 2           | -           | -           | -           | -           | -           | -           | -           | 1            | -          |  |
| Algeria                             | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -          |  |
| Other Middle East & Africa          | 2           | 1           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -          |  |
| Singapore                           | 79          | 83          | 85          | 71          | 83          | 63          | 63          | 43          | 80          | 65          | 115          | -50        |  |
| Non-OECD Asia (excl. Singapore)     | 19          | 14          | 7           | 3           | 7           | 13          | 19          | 7           | 19          | 33          | 13           | 20         |  |
| Other                               | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -            | -          |  |
| <b>Total<sup>2</sup></b>            | <b>105</b>  | <b>102</b>  | <b>97</b>   | <b>74</b>   | <b>96</b>   | <b>76</b>   | <b>83</b>   | <b>49</b>   | <b>98</b>   | <b>100</b>  | <b>140</b>   | <b>-40</b> |  |
| <b>of which Non-OECD</b>            | <b>102</b>  | <b>100</b>  | <b>93</b>   | <b>74</b>   | <b>90</b>   | <b>76</b>   | <b>82</b>   | <b>49</b>   | <b>98</b>   | <b>98</b>   | <b>129</b>   | <b>-31</b> |  |
| <b>Total OECD Trade<sup>2</sup></b> | <b>1035</b> | <b>1301</b> | <b>1399</b> | <b>1363</b> | <b>1197</b> | <b>1223</b> | <b>1661</b> | <b>1486</b> | <b>1755</b> | <b>1737</b> | <b>1599</b>  | <b>138</b> |  |
| <b>of which Non-OECD</b>            | <b>571</b>  | <b>731</b>  | <b>657</b>  | <b>621</b>  | <b>526</b>  | <b>592</b>  | <b>738</b>  | <b>601</b>  | <b>821</b>  | <b>788</b>  | <b>788</b>   | <b>0</b>   |  |

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

**Table 10**  
**Regional OECD Gasoil/Diesel Imports by Source<sup>1</sup>**  
 (thousand barrels per day)

|                                     | 2004       | 2005        | 2006        | 3Q06        | 4Q06        | 1Q07        | 2Q07       | Apr 07     | May 07     | Jun 07     | Year Earlier |             |  |
|-------------------------------------|------------|-------------|-------------|-------------|-------------|-------------|------------|------------|------------|------------|--------------|-------------|--|
|                                     |            |             |             |             |             |             |            |            |            |            | Jun 06       | change      |  |
| <b>OECD North America</b>           |            |             |             |             |             |             |            |            |            |            |              |             |  |
| Venezuela                           | 52         | 54          | 45          | 48          | 41          | 32          | 22         | 31         | 16         | 19         | 45           | -26         |  |
| Other Central & South America       | 17         | 23          | 15          | 8           | -           | 7           | 7          | 11         | 9          | -          | 24           | -           |  |
| ARA (Belgium Germany Netherlands)   | 3          | 16          | 23          | 42          | 5           | 3           | 7          | 1          | 5          | 15         | 27           | -12         |  |
| Other Europe                        | 6          | 7           | 10          | 14          | 1           | 3           | 7          | 10         | 11         | -          | -            | -           |  |
| FSU                                 | 30         | 21          | 37          | 13          | 35          | 36          | 27         | 22         | 10         | 50         | 2            | 47          |  |
| Saudi Arabia                        | 1          | 2           | 0           | -           | -           | -           | 7          | -          | 11         | 10         | -            | -           |  |
| Algeria                             | 0          | 1           | 0           | -           | 1           | -           | -          | -          | -          | -          | -            | -           |  |
| Other Middle East & Africa          | 1          | 1           | 1           | 2           | 4           | 4           | -          | -          | -          | -          | -            | -           |  |
| Singapore                           | 1          | 3           | 3           | 1           | 0           | 1           | 2          | 1          | 5          | -          | -            | -           |  |
| OECD Pacific                        | 4          | 10          | 31          | 53          | 25          | 45          | 58         | 79         | 53         | 42         | 26           | 16          |  |
| Non-OECD Asia (excl. Singapore)     | 6          | 6           | 6           | -           | 4           | -           | 5          | 2          | 3          | 10         | 3            | 7           |  |
| Other                               | 0          | -           | -           | -           | -           | -           | -          | -          | -          | -          | -            | -           |  |
| <b>Total<sup>2</sup></b>            | <b>123</b> | <b>143</b>  | <b>172</b>  | <b>181</b>  | <b>116</b>  | <b>130</b>  | <b>142</b> | <b>156</b> | <b>122</b> | <b>147</b> | <b>128</b>   | <b>19</b>   |  |
| <b>of which Non-OECD</b>            | <b>111</b> | <b>110</b>  | <b>108</b>  | <b>72</b>   | <b>85</b>   | <b>79</b>   | <b>70</b>  | <b>66</b>  | <b>53</b>  | <b>90</b>  | <b>75</b>    | <b>15</b>   |  |
| <b>OECD Europe</b>                  |            |             |             |             |             |             |            |            |            |            |              |             |  |
| OECD North America                  | 46         | 37          | 58          | 59          | 109         | 30          | 24         | 40         | 15         | 18         | 54           | -36         |  |
| Venezuela                           | 0          | 11          | 22          | 28          | 20          | 25          | 16         | 11         | 10         | 26         | 9            | 18          |  |
| Other Central & South America       | 6          | 6           | 5           | 2           | 5           | 0           | 0          | 0          | 0          | 0          | 2            | -1          |  |
| Non-OECD Europe                     | 21         | 25          | 27          | 28          | 33          | 23          | 20         | 21         | 31         | 8          | 20           | -11         |  |
| FSU                                 | 584        | 576         | 614         | 606         | 549         | 562         | 488        | 584        | 413        | 470        | 531          | -60         |  |
| Saudi Arabia                        | 4          | 12          | 8           | 3           | 5           | 4           | 0          | -          | -          | 0          | -            | -           |  |
| Algeria                             | 9          | 3           | 3           | -           | -           | 8           | -          | -          | -          | -          | -            | -           |  |
| Other Middle East & Africa          | 14         | 20          | 10          | 8           | 8           | 24          | 14         | 21         | 10         | 10         | 10           | 0           |  |
| Singapore                           | 5          | 12          | 22          | 12          | 27          | 8           | 22         | 50         | 6          | 11         | 6            | 5           |  |
| OECD Pacific                        | 3          | 20          | 23          | 19          | 23          | 33          | 8          | 5          | 19         | -          | -            | -           |  |
| Non-OECD Asia (excl. Singapore)     | 10         | 35          | 36          | 26          | 39          | 53          | 6          | 16         | 1          | -          | 1            | -           |  |
| Other                               | 48         | 89          | 133         | 107         | 120         | 105         | 30         | -80        | 65         | 103        | 186          | -83         |  |
| <b>Total<sup>2</sup></b>            | <b>751</b> | <b>845</b>  | <b>960</b>  | <b>901</b>  | <b>937</b>  | <b>876</b>  | <b>628</b> | <b>669</b> | <b>569</b> | <b>648</b> | <b>817</b>   | <b>-169</b> |  |
| <b>of which Non-OECD</b>            | <b>701</b> | <b>788</b>  | <b>880</b>  | <b>822</b>  | <b>806</b>  | <b>813</b>  | <b>596</b> | <b>624</b> | <b>535</b> | <b>630</b> | <b>763</b>   | <b>-133</b> |  |
| <b>OECD Pacific</b>                 |            |             |             |             |             |             |            |            |            |            |              |             |  |
| OECD North America                  | 0          | -           | 0           | 0           | 0           | -           | -          | -          | -          | -          | -            | -           |  |
| Venezuela                           | -          | -           | -           | -           | -           | -           | -          | -          | -          | -          | -            | -           |  |
| Other Central & South America       | -          | -           | -           | -           | -           | -           | -          | -          | -          | -          | -            | -           |  |
| ARA (Belgium Germany Netherlands)   | 0          | 0           | -           | -           | -           | -           | -          | -          | -          | -          | -            | -           |  |
| Other Europe                        | 0          | 0           | -           | -           | -           | -           | -          | -          | -          | -          | -            | -           |  |
| FSU                                 | 3          | 1           | 0           | -           | 1           | 1           | 0          | 1          | -          | -          | -            | -           |  |
| Saudi Arabia                        | 2          | -           | -           | -           | -           | -           | -          | -          | -          | -          | -            | -           |  |
| Algeria                             | -          | -           | -           | -           | -           | -           | -          | -          | -          | -          | -            | -           |  |
| Other Middle East & Africa          | -          | -           | 0           | -           | -           | -           | -          | -          | -          | -          | -            | -           |  |
| Singapore                           | 53         | 66          | 69          | 55          | 71          | 81          | 79         | 76         | 73         | 89         | 82           | 7           |  |
| Non-OECD Asia (excl. Singapore)     | 15         | 11          | 12          | 10          | 9           | 1           | 18         | 2          | 22         | 29         | 28           | 2           |  |
| Other                               | 1          | 1           | -           | -           | -           | -           | -          | -          | -          | -          | -            | -           |  |
| <b>Total<sup>2</sup></b>            | <b>74</b>  | <b>79</b>   | <b>81</b>   | <b>65</b>   | <b>81</b>   | <b>83</b>   | <b>97</b>  | <b>79</b>  | <b>95</b>  | <b>118</b> | <b>109</b>   | <b>9</b>    |  |
| <b>of which Non-OECD</b>            | <b>73</b>  | <b>79</b>   | <b>81</b>   | <b>65</b>   | <b>81</b>   | <b>83</b>   | <b>97</b>  | <b>79</b>  | <b>95</b>  | <b>118</b> | <b>109</b>   | <b>9</b>    |  |
| <b>Total OECD Trade<sup>2</sup></b> | <b>947</b> | <b>1067</b> | <b>1213</b> | <b>1147</b> | <b>1134</b> | <b>1089</b> | <b>867</b> | <b>905</b> | <b>786</b> | <b>914</b> | <b>1055</b>  | <b>-141</b> |  |
| <b>of which Non-OECD</b>            | <b>886</b> | <b>977</b>  | <b>1069</b> | <b>960</b>  | <b>972</b>  | <b>976</b>  | <b>763</b> | <b>770</b> | <b>683</b> | <b>838</b> | <b>948</b>   | <b>-109</b> |  |

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

**Table 11**  
**Regional OECD Jet and Kerosene Imports by Source<sup>1</sup>**  
(thousand barrels per day)

|                                     | 2004       | 2005       | 2006       | 3Q06       | 4Q06       | 1Q07       | 2Q07       | Apr 07     | May 07     | Jun 07     | Year Earlier |             |
|-------------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|--------------|-------------|
|                                     |            |            |            |            |            |            |            |            |            |            | Jun 06       | change      |
| <b>OECD North America</b>           |            |            |            |            |            |            |            |            |            |            |              |             |
| Venezuela                           | 24         | 40         | 29         | 29         | 26         | 39         | 58         | 37         | 65         | 73         | 25           | 49          |
| Other Central & South America       | 6          | 16         | 14         | 7          | 14         | 8          | 5          | 7          | 2          | 7          | 5            | 2           |
| ARA (Belgium Germany Netherlands)   | -          | 4          | 1          | 2          | -          | -          | -          | -          | -          | -          | -            | -           |
| Other Europe                        | 1          | 4          | 1          | -          | 2          | 0          | -          | -          | -          | -          | -            | -           |
| FSU                                 | 0          | 1          | -          | -          | -          | -          | -          | -          | -          | -          | -            | -           |
| Saudi Arabia                        | 3          | 9          | 4          | -          | 1          | 7          | -          | -          | -          | -          | -            | -           |
| Algeria                             | -          | 3          | 1          | -          | 0          | 0          | -          | -          | -          | -          | -            | -           |
| Other Middle East & Africa          | 5          | 15         | 6          | 12         | -          | 7          | 3          | 9          | -          | -          | 17           | -           |
| Singapore                           | 9          | 13         | 17         | 24         | 16         | 5          | 4          | 3          | 9          | -          | -            | -           |
| OECD Pacific                        | 40         | 46         | 58         | 99         | 57         | 84         | 120        | 136        | 111        | 113        | 68           | 45          |
| Non-OECD Asia (excl. Singapore)     | 11         | 19         | 13         | 20         | 5          | 16         | 10         | 18         | -          | 12         | 25           | -13         |
| Other                               | 2          | 1          | 5          | 10         | 10         | 13         | 4          | 11         | -          | -          | -            | -           |
| <b>Total<sup>2</sup></b>            | <b>101</b> | <b>173</b> | <b>152</b> | <b>203</b> | <b>130</b> | <b>179</b> | <b>204</b> | <b>221</b> | <b>187</b> | <b>205</b> | <b>139</b>   | <b>66</b>   |
| <b>of which Non-OECD</b>            | <b>60</b>  | <b>118</b> | <b>91</b>  | <b>103</b> | <b>73</b>  | <b>95</b>  | <b>84</b>  | <b>85</b>  | <b>76</b>  | <b>92</b>  | <b>71</b>    | <b>20</b>   |
| <b>OECD Europe</b>                  |            |            |            |            |            |            |            |            |            |            |              |             |
| OECD North America                  | 13         | 27         | 4          | 1          | 12         | 8          | 0          | 1          | 1          | -          | 1            | -           |
| Venezuela                           | 13         | 24         | 28         | 25         | 29         | 4          | 4          | 11         | 1          | -          | 38           | -           |
| Other Central & South America       | 6          | 12         | 4          | 5          | 3          | 5          | 2          | 1          | 2          | 2          | 4            | -2          |
| Non-OECD Europe                     | 0          | 1          | 1          | 0          | 3          | 2          | 0          | -          | 1          | 0          | -            | -           |
| FSU                                 | 28         | 45         | 45         | 53         | 36         | 20         | 24         | 23         | 24         | 26         | 55           | -29         |
| Saudi Arabia                        | 50         | 55         | 65         | 73         | 80         | 71         | 51         | 75         | 68         | 9          | 112          | -103        |
| Algeria                             | 10         | 4          | 3          | 5          | -          | 7          | -          | -          | -          | -          | -            | -           |
| Other Middle East & Africa          | 135        | 134        | 137        | 180        | 124        | 155        | 201        | 200        | 254        | 148        | 138          | 9           |
| Singapore                           | 2          | 6          | 5          | 3          | 4          | 4          | 3          | 3          | 2          | 4          | 2            | 2           |
| OECD Pacific                        | 1          | 1          | 3          | -          | 2          | -          | -          | -          | -          | -          | -            | -           |
| Non-OECD Asia (excl. Singapore)     | 11         | 16         | 20         | 12         | 23         | 26         | 50         | 12         | 67         | 71         | 59           | 12          |
| Other                               | 22         | 51         | 60         | 41         | 90         | 26         | 17         | 46         | 15         | -10        | 22           | -33         |
| <b>Total<sup>2</sup></b>            | <b>293</b> | <b>375</b> | <b>375</b> | <b>398</b> | <b>407</b> | <b>328</b> | <b>352</b> | <b>371</b> | <b>434</b> | <b>250</b> | <b>431</b>   | <b>-181</b> |
| <b>of which Non-OECD</b>            | <b>279</b> | <b>347</b> | <b>368</b> | <b>397</b> | <b>393</b> | <b>320</b> | <b>352</b> | <b>371</b> | <b>433</b> | <b>250</b> | <b>430</b>   | <b>-180</b> |
| <b>OECD Pacific</b>                 |            |            |            |            |            |            |            |            |            |            |              |             |
| OECD North America                  | -          | -          | 0          | -          | 2          | -          | -          | -          | -          | -          | -            | -           |
| Venezuela                           | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          | -            | -           |
| Other Central & South America       | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          | -            | -           |
| ARA (Belgium Germany Netherlands)   | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          | -            | -           |
| Other Europe                        | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          | -            | -           |
| FSU                                 | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          | -            | -           |
| Saudi Arabia                        | 0          | -          | -          | -          | -          | -          | -          | -          | -          | -          | -            | -           |
| Algeria                             | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          | -            | -           |
| Other Middle East & Africa          | 1          | -          | 1          | -          | 2          | 0          | -          | -          | -          | -          | -            | -           |
| Singapore                           | 20         | 18         | 20         | 19         | 22         | 20         | 20         | 15         | 16         | 28         | 24           | 4           |
| Non-OECD Asia (excl. Singapore)     | 3          | 3          | 8          | -          | 11         | 3          | -          | -          | -          | -          | -            | -           |
| Other                               | 53         | 45         | 42         | 24         | 40         | 26         | 16         | 13         | 29         | 7          | 14           | -8          |
| <b>Total<sup>2</sup></b>            | <b>77</b>  | <b>66</b>  | <b>71</b>  | <b>43</b>  | <b>76</b>  | <b>49</b>  | <b>36</b>  | <b>29</b>  | <b>44</b>  | <b>35</b>  | <b>38</b>    | <b>-3</b>   |
| <b>of which Non-OECD</b>            | <b>77</b>  | <b>66</b>  | <b>71</b>  | <b>43</b>  | <b>74</b>  | <b>49</b>  | <b>36</b>  | <b>29</b>  | <b>44</b>  | <b>35</b>  | <b>38</b>    | <b>-3</b>   |
| <b>Total OECD Trade<sup>2</sup></b> | <b>471</b> | <b>614</b> | <b>598</b> | <b>644</b> | <b>612</b> | <b>557</b> | <b>592</b> | <b>621</b> | <b>665</b> | <b>489</b> | <b>608</b>   | <b>-119</b> |
| <b>of which Non-OECD</b>            | <b>416</b> | <b>531</b> | <b>530</b> | <b>543</b> | <b>540</b> | <b>465</b> | <b>472</b> | <b>484</b> | <b>553</b> | <b>376</b> | <b>539</b>   | <b>-163</b> |

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

**Table 12**  
**Regional OECD Residual Fuel Oil Imports by Source<sup>1</sup>**  
 (thousand barrels per day)

|                                     | 2004       | 2005        | 2006       | 3Q06       | 4Q06       | 1Q07       | 2Q07       | Apr 07     | May 07     | Jun 07     | Year Earlier |             |
|-------------------------------------|------------|-------------|------------|------------|------------|------------|------------|------------|------------|------------|--------------|-------------|
|                                     |            |             |            |            |            |            |            |            |            |            | Jun 06       | change      |
| <b>OECD North America</b>           |            |             |            |            |            |            |            |            |            |            |              |             |
| Venezuela                           | 52         | 55          | 35         | 27         | 23         | 23         | 17         | 18         | 20         | 11         | 63           | -52         |
| Other Central & South America       | 208        | 237         | 163        | 149        | 121        | 153        | 162        | 178        | 174        | 134        | 198          | -64         |
| ARA (Belgium Germany Netherlands)   | 26         | 20          | 10         | 9          | 3          | 6          | 3          | 6          | -          | 3          | 16           | -12         |
| Other Europe                        | 51         | 51          | 24         | 21         | 25         | 69         | 40         | 44         | 11         | 67         | 0            | 66          |
| FSU                                 | 48         | 69          | 57         | 67         | 39         | 57         | 73         | 83         | 59         | 78         | 63           | 15          |
| Saudi Arabia                        | 1          | -           | 1          | 4          | -          | -          | -          | -          | -          | -          | -            | -           |
| Algeria                             | 3          | 5           | 5          | -          | 8          | -          | -          | -          | -          | -          | -            | -           |
| Other Middle East & Africa          | 53         | 73          | 33         | 21         | 25         | 37         | 15         | 16         | 22         | 8          | 28           | -20         |
| Singapore                           | 5          | 6           | 5          | 5          | 5          | 8          | 1          | -          | -          | 4          | 4            | 0           |
| OECD Pacific                        | -          | 3           | 2          | -          | -          | 1          | 2          | -          | -          | 7          | -            | -           |
| Non-OECD Asia (excl. Singapore)     | 6          | 6           | 6          | 6          | 5          | 8          | 9          | 15         | 3          | 9          | -            | -           |
| Other                               | 1          | -           | 0          | -          | -          | -          | -          | -          | -          | -          | -            | -           |
| <b>Total<sup>2</sup></b>            | <b>453</b> | <b>527</b>  | <b>340</b> | <b>309</b> | <b>254</b> | <b>362</b> | <b>323</b> | <b>360</b> | <b>290</b> | <b>321</b> | <b>371</b>   | <b>-50</b>  |
| <b>of which Non-OECD</b>            | <b>379</b> | <b>452</b>  | <b>304</b> | <b>278</b> | <b>226</b> | <b>286</b> | <b>278</b> | <b>310</b> | <b>279</b> | <b>244</b> | <b>355</b>   | <b>-110</b> |
| <b>OECD Europe</b>                  |            |             |            |            |            |            |            |            |            |            |              |             |
| OECD North America                  | 8          | 5           | 19         | 22         | 12         | 33         | 26         | 40         | 24         | 15         | 31           | -17         |
| Venezuela                           | -          | 1           | 2          | 3          | 3          | -          | -          | -          | -          | -          | -            | -           |
| Other Central & South America       | 9          | 10          | 26         | 34         | 23         | 23         | 10         | 15         | 6          | 10         | 43           | -33         |
| Non-OECD Europe                     | 13         | 13          | 9          | 7          | 9          | 6          | 7          | 6          | 0          | 16         | 5            | 11          |
| FSU                                 | 244        | 310         | 264        | 240        | 263        | 268        | 308        | 291        | 265        | 369        | 392          | -23         |
| Saudi Arabia                        | -          | 2           | 2          | 5          | 0          | -          | -          | -          | -          | -          | 3            | -           |
| Algeria                             | 5          | 5           | 7          | 4          | -          | 3          | -          | -          | -          | -          | -            | -           |
| Other Middle East & Africa          | 55         | 48          | 50         | 52         | 41         | 24         | 23         | 20         | 18         | 30         | 38           | -8          |
| Singapore                           | -          | 0           | 0          | 1          | -          | -          | -          | -          | -          | -          | -            | -           |
| OECD Pacific                        | 0          | -           | 1          | -          | -          | -          | -          | -          | -          | -          | -            | -           |
| Non-OECD Asia (excl. Singapore)     | 7          | -           | -          | -          | -          | -          | -          | -          | -          | -          | -            | -           |
| Other                               | 57         | 96          | 99         | 51         | 151        | 100        | 47         | 69         | 66         | 5          | -11          | 16          |
| <b>Total<sup>2</sup></b>            | <b>397</b> | <b>491</b>  | <b>478</b> | <b>419</b> | <b>502</b> | <b>457</b> | <b>421</b> | <b>441</b> | <b>378</b> | <b>444</b> | <b>502</b>   | <b>-58</b>  |
| <b>of which Non-OECD</b>            | <b>389</b> | <b>485</b>  | <b>459</b> | <b>397</b> | <b>490</b> | <b>424</b> | <b>395</b> | <b>402</b> | <b>354</b> | <b>429</b> | <b>471</b>   | <b>-41</b>  |
| <b>OECD Pacific</b>                 |            |             |            |            |            |            |            |            |            |            |              |             |
| OECD North America                  | 0          | 0           | 2          | 2          | -          | -          | -          | -          | -          | -          | -            | -           |
| Venezuela                           | -          | -           | -          | -          | -          | -          | -          | -          | -          | -          | -            | -           |
| Other Central & South America       | -          | -           | 1          | -          | -          | -          | -          | -          | -          | -          | -            | -           |
| ARA (Belgium Germany Netherlands)   | 0          | 1           | -          | -          | -          | -          | -          | -          | -          | -          | -            | -           |
| Other Europe                        | -          | -           | -          | -          | -          | -          | -          | -          | -          | -          | -            | -           |
| FSU                                 | 1          | -           | 1          | -          | -          | -          | 0          | -          | -          | 1          | -            | -           |
| Saudi Arabia                        | -          | -           | -          | -          | -          | -          | -          | -          | -          | -          | -            | -           |
| Algeria                             | -          | -           | -          | -          | -          | -          | -          | -          | -          | -          | -            | -           |
| Other Middle East & Africa          | -          | -           | 1          | -          | -          | -          | -          | -          | -          | -          | -            | -           |
| Singapore                           | 2          | 2           | 8          | 5          | 4          | 9          | 12         | 7          | 25         | 3          | 10           | -7          |
| Non-OECD Asia (excl. Singapore)     | 51         | 57          | 58         | 51         | 42         | 57         | 53         | 41         | 59         | 59         | 77           | -18         |
| Other                               | 21         | 25          | 20         | 18         | 19         | 13         | 31         | 47         | 12         | 36         | 19           | 17          |
| <b>Total<sup>2</sup></b>            | <b>76</b>  | <b>85</b>   | <b>92</b>  | <b>76</b>  | <b>65</b>  | <b>79</b>  | <b>97</b>  | <b>95</b>  | <b>96</b>  | <b>100</b> | <b>107</b>   | <b>-7</b>   |
| <b>of which Non-OECD</b>            | <b>76</b>  | <b>84</b>   | <b>89</b>  | <b>74</b>  | <b>65</b>  | <b>79</b>  | <b>97</b>  | <b>95</b>  | <b>96</b>  | <b>100</b> | <b>107</b>   | <b>-7</b>   |
| <b>Total OECD Trade<sup>2</sup></b> | <b>926</b> | <b>1102</b> | <b>910</b> | <b>804</b> | <b>821</b> | <b>898</b> | <b>841</b> | <b>896</b> | <b>764</b> | <b>865</b> | <b>980</b>   | <b>-115</b> |
| <b>of which Non-OECD</b>            | <b>843</b> | <b>1022</b> | <b>852</b> | <b>750</b> | <b>782</b> | <b>789</b> | <b>769</b> | <b>806</b> | <b>730</b> | <b>774</b> | <b>932</b>   | <b>-159</b> |

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 13

## AVERAGE IEA CIF CRUDE COST AND SPOT CRUDE AND PRODUCT PRICES

**TABLE UNAVAILABLE**

**Table 14**  
**MONTHLY AVERAGE END USER PRICES FOR PETROLEUM PRODUCTS**  
**August 2007**

|  | NATIONAL CURRENCY * |               |        |              |               |        | US DOLLARS  |               |        |              |               |        |
|--|---------------------|---------------|--------|--------------|---------------|--------|-------------|---------------|--------|--------------|---------------|--------|
|  | Total Price         | % change from |        | Ex-Tax Price | % change from |        | Total Price | % change from |        | Ex-Tax Price | % change from |        |
|  |                     | Jul-07        | Aug-06 |              | Jul-07        | Aug-06 |             | Jul-07        | Aug-06 |              | Jul-07        | Aug-06 |
| <b>GASOLINE <sup>1</sup> (Price per Litre)</b>                                 |                     |               |        |              |               |        |             |               |        |              |               |        |
| France   | 1.276               | -3.0          | -2.9   | 0.465        | -6.6          | -8.8   | 1.737       | -3.7          | 3.3    | 0.633        | -7.3          | -3.1   |
| Germany  | 1.336               | -2.3          | -2.1   | 0.468        | -5.3          | -10.3  | 1.819       | -2.9          | 4.1    | 0.637        | -5.9          | -4.7   |
| Italy  | 1.315               | -3.0          | -4.2   | 0.532        | -5.8          | -8.1   | 1.790       | -3.6          | 1.9    | 0.724        | -6.5          | -2.3   |
| Spain  | 1.047               | -3.0          | -5.2   | 0.507        | -5.1          | -8.8   | 1.425       | -3.6          | 0.8    | 0.690        | -5.7          | -3.0   |
| UK   | 0.958               | -0.6          | -1.0   | 0.331        | -1.5          | -6.2   | 1.926       | -1.8          | 5.1    | 0.665        | -2.6          | -0.5   |
| Japan  | 146.0               | 3.5           | 1.4    | 85.2         | 5.8           | 2.3    | 1.248       | 5.6           | 0.4    | 0.728        | 8.0           | 1.3    |
| Canada   | 1.012               | -4.9          | -5.2   | 0.703        | -6.5          | -7.0   | 0.956       | -4.7          | 0.2    | 0.664        | -6.3          | -1.7   |
| USA  | 0.741               | -6.1          | -5.4   | 0.636        | -7.0          | -6.2   | 0.741       | -6.1          | -5.4   | 0.636        | -7.0          | -6.2   |
| <b>AUTOMOTIVE DIESEL FOR NON COMMERCIAL USE <sup>2</sup> (Price per Litre)</b> |                     |               |        |              |               |        |             |               |        |              |               |        |
| France   | 1.094               | -             | -2.2   | 0.489        | -             | -5.8   | 1.489       | -0.7          | 4.0    | 0.666        | -0.7          | 0.2    |
| Germany  | 1.142               | -0.3          | -0.9   | 0.490        | -0.4          | -6.3   | 1.555       | -0.9          | 5.4    | 0.667        | -1.1          | -0.4   |
| Italy  | 1.164               | 1.0           | -3.6   | 0.554        | 1.7           | -6.6   | 1.585       | 0.3           | 2.5    | 0.754        | 1.0           | -0.7   |
| Spain  | 0.963               | -0.4          | -2.9   | 0.528        | -0.8          | -5.9   | 1.311       | -1.1          | 3.2    | 0.719        | -1.4          | 0.1    |
| UK   | 0.967               | -0.2          | -1.9   | 0.339        | -0.6          | -7.9   | 1.944       | -1.3          | 4.1    | 0.682        | -1.7          | -2.2   |
| Japan <sup>3</sup>   | 124.0               | 3.3           | 3.3    | 86.0         | 4.6           | 4.6    | 1.060       | 5.4           | 2.4    | 0.735        | 6.7           | 3.6    |
| Canada   | 0.974               | -0.4          | -8.1   | 0.741        | -0.5          | -9.9   | 0.920       | -0.2          | -2.9   | 0.700        | -0.3          | -4.7   |
| USA  | 0.759               | 0.3           | -5.2   | 0.637        | 0.3           | -6.2   | 0.759       | 0.3           | -5.2   | 0.637        | 0.3           | -6.2   |
| <b>DOMESTIC HEATING OIL (Price per 1000 Litres)</b>                            |                     |               |        |              |               |        |             |               |        |              |               |        |
| France   | 638.95              | -0.0          | -6.3   | 477.64       | -0.0          | -7.0   | 869.9       | -0.7          | -0.4   | 650.3        | -0.7          | -1.1   |
| Germany  | 617.36              | -0.2          | -5.3   | 457.44       | -0.2          | -8.6   | 840.5       | -0.9          | 0.7    | 622.8        | -0.9          | -2.8   |
| Italy  | 1116.76             | 0.1           | -2.8   | 527.42       | 0.1           | -4.9   | 1520.4      | -0.6          | 3.3    | 718.1        | -0.5          | 1.2    |
| Spain  | 625.47              | 0.8           | -4.2   | 454.49       | 1.0           | -4.9   | 851.6       | 0.1           | 1.9    | 618.8        | 0.3           | 1.1    |
| UK   | 391.63              | 0.2           | -1.2   | 296.08       | 0.2           | -9.0   | 787.4       | -1.0          | 4.9    | 595.3        | -0.9          | -3.4   |
| Japan <sup>4</sup>   | 83070               | 2.8           | -2.4   | 79114        | 2.8           | -2.4   | 709.9       | 4.9           | -3.3   | 676.1        | 4.9           | -3.3   |
| Canada   | 838.20              | -0.6          | -6.1   | 753.10       | -0.6          | -6.1   | 792.0       | -0.4          | -0.7   | 711.5        | -0.4          | -0.7   |
| USA  | -                   | -             | -      | -            | -             | -      | -           | -             | -      | -            | -             | -      |
| <b>LOW SULPHUR FUEL OIL FOR INDUSTRY <sup>2</sup> (Price per Metric Ton)</b>   |                     |               |        |              |               |        |             |               |        |              |               |        |
| France   | 326.21              | -0.5          | 4.1    | 307.71       | -0.6          | 4.4    | 444.1       | -1.2          | 10.7   | 418.9        | -1.2          | 11.0   |
| Germany  | 287.29              | 6.1           | -2.0   | 262.29       | 6.8           | -2.2   | 391.1       | 5.4           | 4.2    | 357.1        | 6.1           | 4.0    |
| Italy  | 364.96              | -0.4          | 2.9    | 333.57       | -0.5          | 3.1    | 496.9       | -1.1          | 9.4    | 454.1        | -1.1          | 9.7    |
| Spain  | 367.49              | 2.0           | -1.1   | 352.49       | 2.1           | -1.3   | 500.3       | 1.3           | 5.2    | 479.9        | 1.4           | 4.9    |
| UK   | 287.31              | 3.1           | 0.2    | 212.95       | 4.3           | -5.4   | 577.6       | 2.0           | 6.3    | 428.1        | 3.1           | 0.4    |
| Japan  | 70275               | 2.4           | -0.9   | 66929        | 2.4           | -0.9   | 600.6       | 4.5           | -1.9   | 572.0        | 4.5           | -1.9   |
| Canada   | -                   | -             | -      | -            | -             | -      | -           | -             | -      | -            | -             | -      |
| USA  | -                   | -             | -      | -            | -             | -      | -           | -             | -      | -            | -             | -      |

<sup>1</sup> Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

<sup>2</sup> VAT excluded from prices for automotive diesel and low sulphur fuel oil when refunded to industry.

<sup>3</sup> Automotive Diesel for Commercial Use for Japan.

<sup>4</sup> Kerosene for Japan.

\* Prices for France, Germany, Italy and Spain are in Euro; UK in British Pounds, Japan in Yen, Canada in Canadian Dollars.

**Table 15**  
**Refining Margins in Major Refining Centres**  
(\$/bbl)

|                          | Monthly Average |        |        | Aug 07 - Jul 07 |       | Week Ending: |        |        |        |        |
|--------------------------|-----------------|--------|--------|-----------------|-------|--------------|--------|--------|--------|--------|
|                          | Jun 07          | Jul 07 | Aug 07 | Change          | %     | 01 Aug       | 08 Aug | 15 Aug | 22 Aug | 29 Aug |
| <b>Refining Margins</b>  |                 |        |        |                 |       |              |        |        |        |        |
| NW Europe                |                 |        |        |                 |       |              |        |        |        |        |
| Brent (Cracking)         | 6.82            | 2.98   | 5.74   | 2.76            |       | 2.39         | 4.32   | 5.83   | 6.35   | 6.73   |
| Urals (Cracking)         | 8.47            | 4.07   | 5.62   | 1.55            |       | 3.58         | 4.70   | 5.57   | 6.16   | 6.12   |
| Brent (Hydroskimming)    | -0.90           | -3.50  | -0.03  | 3.47            |       | -3.54        | -1.29  | 0.36   | 0.60   | 0.72   |
| Urals (Hydroskimming)    | -1.24           | -4.31  | -1.83  | 2.48            |       | -3.66        | -2.40  | -1.79  | -1.20  | -1.73  |
| Mediterranean            |                 |        |        |                 |       |              |        |        |        |        |
| Es Sider (Cracking)      | 7.17            | 3.06   | 4.09   | 1.03            |       | 2.22         | 2.91   | 4.02   | 4.79   | 4.90   |
| Urals (Cracking)         | 7.65            | 3.80   | 4.87   | 1.07            |       | 3.39         | 3.89   | 4.83   | 5.45   | 5.53   |
| Es Sider (Hydroskimming) | -0.64           | -3.38  | -1.62  | 1.76            |       | -3.79        | -2.38  | -1.36  | -1.02  | -1.23  |
| Urals (Hydroskimming)    | -1.85           | -4.39  | -2.29  | 2.10            |       | -3.73        | -2.74  | -2.17  | -1.88  | -2.10  |
| US Gulf Coast            |                 |        |        |                 |       |              |        |        |        |        |
| Bonny (Cracking)         | 7.80            | 2.55   | 3.32   | 0.77            |       | -0.46        | 0.22   | 3.37   | 5.15   | 5.16   |
| Brent (Cracking)         | 5.72            | 1.09   | 3.59   | 2.50            |       | -1.01        | 0.05   | 3.57   | 5.79   | 5.70   |
| LLS (Cracking)           | 9.39            | 4.96   | 5.62   | 0.66            |       | 2.44         | 2.88   | 5.42   | 7.49   | 7.03   |
| Mars (Cracking)          | 7.90            | 4.07   | 3.19   | -0.88           |       | 1.69         | 1.68   | 3.11   | 3.91   | 4.23   |
| Mars (Coking)            | 15.46           | 10.89  | 9.44   | -1.45           |       | 7.15         | 6.62   | 9.11   | 10.98  | 11.20  |
| Maya (Coking)            | 17.92           | 13.54  | 12.17  | -1.37           |       | 8.26         | 8.64   | 11.98  | 14.32  | 14.03  |
| US West Coast            |                 |        |        |                 |       |              |        |        |        |        |
| ANS (Cracking)           | 8.91            | 3.95   | -0.44  | -4.38           |       | -1.05        | -1.17  | 0.18   | 0.30   | -0.63  |
| Kern (Cracking)          | 10.83           | 7.53   | 4.38   | -3.15           |       | 2.63         | 3.75   | 5.91   | 4.58   | 4.36   |
| Oman (Cracking)          | 8.57            | 6.99   | 2.58   | -4.41           |       | 3.95         | 2.77   | 3.65   | 1.82   | 2.21   |
| Kern (Coking)            | 27.25           | 20.97  | 12.79  | -8.18           |       | 14.32        | 10.81  | 12.92  | 12.40  | 14.94  |
| Singapore                |                 |        |        |                 |       |              |        |        |        |        |
| Dubai (Hydroskimming)    | -0.60           | -0.64  | -1.17  | -0.53           |       | -0.51        | -0.60  | -0.84  | -1.63  | -1.75  |
| Tapis (Hydroskimming)    | -3.33           | -5.38  | -5.57  | -0.19           |       | -7.45        | -7.32  | -5.81  | -4.23  | -4.68  |
| Dubai (Hydrocracking)    | 4.17            | 3.56   | 2.27   | -1.30           |       | 2.92         | 2.51   | 2.44   | 2.02   | 1.86   |
| Tapis (Hydrocracking)    | -0.54           | -2.59  | -3.25  | -0.66           |       | -5.04        | -4.91  | -3.30  | -2.00  | -2.56  |
| China                    |                 |        |        |                 |       |              |        |        |        |        |
| Cabinda (Hydroskimming)  | -3.11           | -6.09  | -6.38  | -0.30           |       | -6.56        | -5.29  | -4.63  | -1.80  | -2.95  |
| Daqing (Hydroskimming)   | -2.31           | -8.51  | -10.67 | -2.16           |       | -10.29       | -10.08 | -9.05  | -6.48  | -6.04  |
| Dubai (Hydroskimming)    | -1.07           | -1.03  | -1.06  | -0.02           |       | -0.82        | -0.89  | -1.13  | -1.98  | -2.21  |
| Daqing (Hydrocracking)   | 2.86            | -3.61  | -6.76  | -3.15           |       | -6.16        | -6.16  | -4.91  | -3.10  | -2.66  |
| Dubai (Hydrocracking)    | 3.67            | 3.11   | 2.28   | -0.83           |       | 2.56         | 2.16   | 2.11   | 1.62   | 1.34   |
| <b>Net Product Worth</b> |                 |        |        |                 |       |              |        |        |        |        |
| NW Europe                |                 |        |        |                 |       |              |        |        |        |        |
| Brent (Cracking)         | 78.95           | 80.65  | 76.96  | -3.70           | -4.6  | 79.79        | 77.77  | 76.60  | 75.26  | 76.74  |
| Urals (Cracking)         | 75.59           | 77.51  | 74.06  | -3.45           | -4.4  | 77.09        | 74.99  | 73.62  | 72.43  | 73.72  |
| Brent (Hydroskimming)    | 71.23           | 74.17  | 71.18  | -2.99           | -4.0  | 73.86        | 72.15  | 71.13  | 69.52  | 70.72  |
| Urals (Hydroskimming)    | 65.88           | 69.14  | 66.61  | -2.52           | -3.6  | 69.85        | 67.88  | 66.27  | 65.07  | 65.87  |
| Mediterranean            |                 |        |        |                 |       |              |        |        |        |        |
| Es Sider (Cracking)      | 77.51           | 79.56  | 75.64  | -3.92           | -4.9  | 78.76        | 76.26  | 75.31  | 74.27  | 75.50  |
| Urals (Cracking)         | 75.44           | 77.58  | 73.99  | -3.59           | -4.6  | 77.34        | 74.72  | 73.58  | 72.58  | 73.78  |
| Es Sider (Hydroskimming) | 69.70           | 73.12  | 69.93  | -3.19           | -4.4  | 72.76        | 70.97  | 69.93  | 68.46  | 69.37  |
| Urals (Hydroskimming)    | 65.94           | 69.39  | 66.82  | -2.57           | -3.7  | 70.22        | 68.08  | 66.58  | 65.25  | 66.15  |
| US Gulf Coast            |                 |        |        |                 |       |              |        |        |        |        |
| Bonny (Cracking)         | 82.70           | 83.54  | 79.25  | -4.29           | -5.1  | 80.83        | 78.12  | 78.84  | 79.01  | 80.13  |
| Brent (Cracking)         | 79.76           | 80.44  | 76.34  | -4.10           | -5.1  | 78.02        | 75.26  | 75.99  | 76.15  | 77.03  |
| LLS (Cracking)           | 82.33           | 83.17  | 78.70  | -4.47           | -5.4  | 80.53        | 77.81  | 78.34  | 78.32  | 79.42  |
| Mars (Cracking)          | 72.18           | 73.46  | 69.64  | -3.82           | -5.2  | 72.12        | 69.68  | 69.44  | 68.77  | 69.78  |
| Mars (Coking)            | 79.74           | 80.28  | 75.90  | -4.39           | -5.5  | 77.58        | 74.62  | 75.44  | 75.83  | 76.75  |
| Maya (Coking)            | 77.55           | 77.94  | 73.14  | -4.80           | -6.2  | 74.63        | 72.18  | 72.71  | 72.73  | 73.97  |
| US West Coast            |                 |        |        |                 |       |              |        |        |        |        |
| ANS (Cracking)           | 78.51           | 80.28  | 73.96  | -6.32           | -7.9  | 77.90        | 75.04  | 74.22  | 72.74  | 73.01  |
| Kern (Cracking)          | 69.35           | 72.72  | 68.37  | -4.35           | -6.0  | 70.90        | 70.27  | 69.31  | 67.29  | 66.32  |
| Oman (Cracking)          | 78.41           | 80.29  | 74.02  | -6.27           | -7.8  | 77.90        | 75.18  | 74.37  | 72.82  | 72.96  |
| Kern (Coking)            | 85.77           | 86.15  | 76.78  | -9.37           | -10.9 | 82.59        | 77.33  | 76.31  | 75.11  | 76.90  |
| Singapore                |                 |        |        |                 |       |              |        |        |        |        |
| Dubai (Hydroskimming)    | 66.11           | 69.59  | 66.87  | -2.72           | -3.9  | 70.02        | 68.24  | 66.25  | 65.89  | 66.02  |
| Tapis (Hydroskimming)    | 72.05           | 74.40  | 70.86  | -3.54           | -4.8  | 73.76        | 71.45  | 69.73  | 70.42  | 70.60  |
| Dubai (Hydrocracking)    | 70.88           | 73.79  | 70.31  | -3.49           | -4.7  | 73.45        | 71.35  | 69.52  | 69.54  | 69.63  |
| Tapis (Hydrocracking)    | 74.84           | 77.19  | 73.18  | -4.02           | -5.2  | 76.17        | 73.85  | 72.24  | 72.65  | 72.71  |
| China*                   |                 |        |        |                 |       |              |        |        |        |        |
| Cabinda (Hydroskimming)  | 67.73           | 70.00  | 70.72  | 0.72            | 1.0   | 70.15        | 67.81  | 65.75  | 67.08  | 67.49  |
| Daqing (Hydroskimming)   | 65.16           | 67.32  | 68.33  | 1.01            | 1.5   | 67.75        | 65.34  | 63.13  | 64.80  | 65.38  |
| Dubai (Hydroskimming)    | 66.35           | 69.81  | 70.85  | 1.04            | 1.5   | 70.27        | 68.49  | 66.49  | 66.10  | 66.23  |
| Daqing (Hydrocracking)   | 70.33           | 72.21  | 72.23  | 0.02            | 0.0   | 71.88        | 69.27  | 67.26  | 68.18  | 68.76  |
| Dubai (Hydrocracking)    | 71.09           | 73.96  | 74.18  | 0.23            | 0.3   | 73.66        | 71.54  | 69.72  | 69.70  | 69.78  |

For the purposes of this Report, refining margins are calculated for various complexity configurations, each optimized for processing the specific crude in a specific refining centre on a 'full cost' basis. Consequently, reported margins should be taken as an indication, or proxy, of changes in profitability for a given refining centre. No attempt is made to model or otherwise comment upon the relative economics of specific refineries running individual crude slates and producing custom product sales, nor are these calculations intended to infer the marginal values of crudes for pricing purposes.

\*The China refinery margin calculation represents a model based on spot product import/export parity, and does not reflect internal pricing regulations.

Sources: IEA, Purvin & Gertz Inc.

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## User's Guide and Glossary to the IEA Oil Market Report

For information on the data sources, definitions, technical terms and general approach used in preparing the *Oil Market Report (OMR)*, *Medium-Term Oil Market Report (MTOMR) Report and Annual Statistical Supplement* (current issue of the statistical supplement dated 10 August 2007), readers are referred to the *Users' Guide* at [www.oilmarketreport.org/glossary.asp](http://www.oilmarketreport.org/glossary.asp). It should be noted that the spot crude and product price assessments are based on daily Platts prices, converted when appropriate to US\$ per barrel according to the Platts specification of products (© 2007 Platts - a division of McGraw-Hill Inc.).

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