

**Table 1**  
**WORLD OIL SUPPLY AND DEMAND**  
(million barrels per day)

	2002	2003	1Q04	2Q04	3Q04	4Q04	2004	1Q05	2Q05	3Q05	4Q05	2005	1Q06	2Q06	3Q06	4Q06	2006
<b>OECD DEMAND</b>																	
North America	24.1	24.5	25.2	25.0	25.4	25.7	25.3	25.5	25.3	25.5	25.7	25.5	25.8	25.6	26.0	26.3	25.9
Europe	15.3	15.4	15.7	15.2	15.6	16.0	15.6	15.6	15.3	15.7	15.9	15.6	15.6	15.3	15.7	16.0	15.6
Pacific	8.6	8.7	9.3	7.9	8.2	8.8	8.5	9.5	8.1	8.1	8.7	8.6	9.5	8.1	8.2	9.1	8.7
Total OECD	48.0	48.6	50.2	48.1	49.2	50.5	49.5	50.6	48.7	49.3	50.4	49.7	50.8	49.0	50.0	51.4	50.3
<b>NON-OECD DEMAND</b>																	
FSU	3.5	3.6	3.5	3.7	3.8	4.0	3.7	3.7	3.6	3.6	4.0	3.7	3.8	3.6	3.8	4.1	3.8
Europe	0.7	0.7	0.8	0.7	0.7	0.7	0.7	0.8	0.7	0.7	0.7	0.7	0.8	0.7	0.7	0.7	0.7
China	5.0	5.6	6.3	6.5	6.3	6.6	6.4	6.5	6.4	6.6	6.9	6.6	6.9	6.9	7.0	7.3	7.0
Other Asia	8.0	8.0	8.5	8.6	8.4	8.8	8.5	8.8	8.8	8.6	8.8	8.8	9.0	9.0	8.8	9.1	9.0
Latin America	4.8	4.7	4.7	4.9	5.0	4.9	4.9	4.9	5.0	5.1	5.0	5.0	5.0	5.1	5.2	5.1	5.1
Middle East	5.2	5.3	5.5	5.5	5.8	5.6	5.6	5.8	5.8	6.1	5.9	5.9	6.1	6.1	6.4	6.3	6.2
Africa	2.7	2.7	2.8	2.8	2.7	2.9	2.8	2.9	2.9	2.8	2.9	2.9	3.0	3.0	2.9	3.0	3.0
Total Non-OECD	29.7	30.6	32.1	32.7	32.7	33.4	32.7	33.5	33.2	33.5	34.4	33.7	34.6	34.5	34.7	35.7	34.9
<b>Total Demand<sup>1</sup></b>	<b>77.7</b>	<b>79.2</b>	<b>82.3</b>	<b>80.8</b>	<b>81.8</b>	<b>83.9</b>	<b>82.2</b>	<b>84.1</b>	<b>81.9</b>	<b>82.8</b>	<b>84.8</b>	<b>83.4</b>	<b>85.4</b>	<b>83.5</b>	<b>84.7</b>	<b>87.1</b>	<b>85.2</b>
<b>OECD SUPPLY</b>																	
North America	14.5	14.6	14.8	14.7	14.4	14.4	14.6	14.4	14.6	13.7	13.7	14.1	14.5	14.4	14.2	14.4	14.4
Europe	6.6	6.3	6.4	6.2	5.7	6.0	6.1	5.9	5.7	5.4	5.7	5.7	5.7	5.4	5.2	5.4	5.4
Pacific	0.8	0.7	0.6	0.6	0.6	0.5	0.6	0.5	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Total OECD	21.9	21.6	21.8	21.5	20.8	21.0	21.3	20.9	20.9	19.8	19.9	20.4	20.8	20.4	20.0	20.4	20.4
<b>NON-OECD SUPPLY</b>																	
FSU	9.4	10.3	10.9	11.1	11.4	11.5	11.2	11.4	11.5	11.6	11.9	11.6	11.9	12.0	12.2	12.3	12.1
Europe	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
China	3.4	3.4	3.4	3.5	3.5	3.5	3.5	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6
Other Asia	2.5	2.6	2.7	2.7	2.8	2.8	2.8	2.7	2.6	2.7	2.8	2.7	2.8	2.9	2.8	2.8	2.8
Latin America	3.9	4.0	4.0	4.1	4.1	4.1	4.1	4.2	4.4	4.3	4.4	4.3	4.4	4.5	4.5	4.6	4.5
Middle East	2.1	2.0	2.0	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.8	1.8	1.8	1.8	1.8
Africa	3.0	3.0	3.3	3.4	3.4	3.5	3.4	3.5	3.6	3.8	3.9	3.7	4.1	4.2	4.3	4.5	4.3
Total Non-OECD	24.5	25.7	26.5	26.8	27.3	27.4	27.0	27.5	27.7	28.1	28.6	28.0	28.9	29.1	29.4	29.7	29.3
Processing Gains <sup>2</sup>	1.8	1.8	1.9	1.8	1.8	1.9	1.8	1.9	1.9	1.8	1.9	1.9	1.9	1.9	1.9	1.9	1.9
Total Non-OPEC <sup>3</sup>	48.1	49.1	50.1	50.1	49.9	50.3	50.1	50.3	50.5	49.7	50.4	50.2	51.6	51.4	51.3	52.1	51.6
<b>OPEC</b>																	
Crude <sup>4</sup>	25.1	26.8	27.9	28.0	29.1	29.5	28.6	28.8	29.3	29.5							
NGLs	3.7	3.9	4.3	4.3	4.3	4.4	4.3	4.7	4.7	4.8	4.8	4.7	4.9	5.0	5.2	5.3	5.1
Total OPEC	28.8	30.7	32.2	32.3	33.4	33.9	33.0	33.5	34.0	34.3							
<b>Total Supply<sup>5</sup></b>	<b>76.9</b>	<b>79.7</b>	<b>82.3</b>	<b>82.5</b>	<b>83.3</b>	<b>84.2</b>	<b>83.1</b>	<b>83.7</b>	<b>84.5</b>	<b>84.0</b>							
<b>STOCK CHANGES AND MISCELLANEOUS</b>																	
<b>Reported OECD</b>																	
Industry	-0.4	0.1	-0.6	0.9	0.4	-0.3	0.1	-0.1	0.9	0.0							
Government	0.2	0.2	0.1	0.1	0.1	0.2	0.1	0.1	0.3	0.0							
Total	-0.3	0.3	-0.4	0.9	0.5	-0.1	0.2	0.0	1.2	0.0							
Floating Storage/Oil in Transit	0.0	0.2	-0.2	-0.2	0.3	0.3	0.0	-0.4	0.1	0.0							
Miscellaneous to balance <sup>6</sup>	-0.5	0.1	0.7	0.9	0.7	0.1	0.6	0.1	1.2	1.2							
<b>Total Stock Ch. &amp; Misc</b>	<b>-0.8</b>	<b>0.5</b>	<b>0.0</b>	<b>1.6</b>	<b>1.5</b>	<b>0.3</b>	<b>0.9</b>	<b>-0.3</b>	<b>2.6</b>	<b>1.2</b>							
<b>Memo items:</b>																	
Call on OPEC crude + Stock ch. <sup>7</sup>	25.9	26.2	27.9	26.4	27.6	29.2	27.8	29.1	26.8	28.3	29.6	28.4	28.9	27.0	28.3	29.8	28.5
Total Demand ex. FSU	74.2	75.6	78.7	77.1	78.0	79.9	78.5	80.3	78.3	79.2	80.8	79.6	81.6	79.8	80.9	83.0	81.4
Total demand ex. FSU (% ch) <sup>8</sup>	1.1	1.9	3.5	4.8	3.5	3.2	3.8	2.0	1.6	1.5	1.0	1.5	1.6	1.9	2.2	2.8	2.1
<sup>1</sup> Measured as deliveries from refineries and primary stocks, comprises inland deliveries, international marine bunkers, refinery fuel, crude for direct burning, oil from non-conventional sources and other sources of supply <sup>2</sup> Net volumetric gains and losses in the refining process (excludes net gain/loss in former USSR, China and non-OECD Europe) and marine transportation losses <sup>3</sup> Non-OPEC supplies include crude oil, condensates, NGL and non-conventional sources of supply such as synthetic crude, ethanol and MTBE. No allowance is made in the non-OPEC forecast for exceptional events which have, at certain times historically, reduced non-OPEC supply by 300-400 kbd on an annual basis <sup>4</sup> Upgraded Venezuelan Orinoco production (synthetic crude) is classified as non-conventional supply and is included in the OPEC NGLs category. <sup>5</sup> Comprises crude oil, condensates, NGLs, oil from non-conventional sources and other sources of supply <sup>6</sup> Includes changes in non-reported stocks in OECD and non-OECD areas <sup>7</sup> Equals the arithmetic difference between total demand minus total non-OPEC supply minus OPEC NGLs <sup>8</sup> Year on year % growth in global oil demand excluding FSU																	

**Table 1A**  
**WORLD OIL SUPPLY AND DEMAND: CHANGES FROM LAST MONTH'S TABLE 1**  
(million barrels per day)

	2002	2003	1Q04	2Q04	3Q04	4Q04	2004	1Q05	2Q05	3Q05	4Q05	2005	1Q06	2Q06	3Q06	4Q06	2006
<b>OECD DEMAND</b>																	
North America	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	0.1	0.1	-	-
Europe	-	-	-	-	-	-	-	-	-	0.1	-	-	-	-	-	-	-
Pacific	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-
<b>Total OECD</b>	-	-	-	-	-	-	-	-	-	0.1	-0.2	-	-	0.1	0.1	0.1	0.1
<b>NON-OECD DEMAND</b>																	
FSU	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-0.1	-
Other Asia	-	-	-	-0.1	0.1	0.1	-	0.1	-0.1	0.1	-	-	0.1	-0.1	0.1	0.1	0.1
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-OECD</b>	-	-	0.1	-0.1	0.1	0.1	0.1	0.2	-	0.2	-0.1	0.1	0.2	-	0.1	0.1	0.1
<b>Total Demand</b>	-	-	0.1	-0.1	0.1	0.1	0.1	0.2	-	0.3	-0.3	-	0.2	0.1	0.2	0.2	0.2
<b>OECD SUPPLY</b>																	
North America	-	-	-	-	-	-	-	-	-	-	-0.2	-	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total OECD</b>	-	-	-	-	-	-	-	-	-	-	-0.2	-0.1	-	-	-	-	-
<b>NON-OECD SUPPLY</b>																	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-OECD</b>	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-
Processing Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-OPEC</b>	-	-	-	-	-	-	-	-	-	-	-0.3	-0.1	-	-	-	-0.1	-
<b>OPEC</b>																	
Crude	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-	-
NGLs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total OPEC</b>	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-	-
<b>Total Supply</b>	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-	-
<b>STOCK CHANGES AND MISCELLANEOUS</b>																	
<b>REPORTED OECD</b>																	
Industry	-	-	-	-	-	-	-	-	-	-0.2	-	-	-	-	-	-	-
Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-	-	-	-0.2	-	-	-	-	-	-	-
Floating Storage/Oil in Transit	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-	-
Miscellaneous to balance	-	-	-0.1	0.1	-0.1	-0.1	-0.1	-0.2	-	-0.1	-	-	-	-	-	-	-
<b>Total Stock Ch. &amp; Misc</b>	-	-	-0.1	0.1	-0.1	-0.1	-0.1	-0.2	-	-0.4	-	-	-	-	-	-	-
<b>Memo items:</b>																	
Call on OPEC crude + Stock ch.	-	-	0.1	-0.1	0.1	0.1	0.1	0.2	-	0.3	-	0.1	0.2	0.1	0.2	0.2	0.2
Total Demand ex. FSU	-	-	0.1	-0.1	0.1	0.1	0.1	0.2	-	0.3	-0.2	0.1	0.2	0.1	0.2	0.2	0.2

When submitting their monthly oil statistics, OECD Member countries periodically update data for prior periods. Similar updates to non-OECD data can occur.

**Table 2**  
**Summary of Global Oil Demand**

	2003	1Q04	2Q04	3Q04	4Q04	2004	1Q05	2Q05	3Q05	4Q05	2005	1Q06	2Q06	3Q06	4Q06	2006
<b>Demand (mb/d)</b>																
North America	24.53	25.22	25.03	25.41	25.69	25.34	25.53	25.30	25.46	25.68	25.49	25.76	25.60	26.05	26.34	25.94
Europe	15.43	15.66	15.20	15.60	16.01	15.62	15.56	15.30	15.74	15.94	15.64	15.56	15.29	15.68	16.02	15.64
Pacific	8.69	9.28	7.90	8.16	8.77	8.53	9.49	8.10	8.10	8.75	8.61	9.51	8.10	8.24	9.05	8.72
Total OECD	48.65	50.17	48.13	49.17	50.48	49.49	50.57	48.70	49.30	50.37	49.73	50.83	48.99	49.97	51.41	50.30
FSU	3.59	3.51	3.71	3.78	3.98	3.74	3.73	3.57	3.63	4.04	3.74	3.82	3.63	3.76	4.09	3.83
Europe	0.69	0.76	0.70	0.66	0.71	0.71	0.78	0.72	0.67	0.72	0.72	0.79	0.73	0.68	0.74	0.74
China	5.58	6.28	6.53	6.32	6.60	6.43	6.55	6.41	6.63	6.94	6.63	6.88	6.88	7.01	7.34	7.03
Other Asia	8.05	8.47	8.57	8.39	8.76	8.55	8.82	8.78	8.61	8.81	8.75	9.01	8.99	8.79	9.13	8.98
Latin America	4.67	4.71	4.87	4.96	4.89	4.86	4.85	5.01	5.06	5.03	4.99	4.96	5.12	5.18	5.14	5.10
Middle East	5.27	5.54	5.48	5.81	5.64	5.62	5.83	5.77	6.11	5.94	5.92	6.15	6.09	6.41	6.26	6.23
Africa	2.73	2.82	2.84	2.75	2.85	2.81	2.92	2.94	2.82	2.93	2.90	3.00	3.03	2.90	3.02	2.99
Total Non-OECD	30.56	32.08	32.71	32.65	33.43	32.72	33.48	33.20	33.52	34.42	33.66	34.60	34.46	34.74	35.72	34.88
World	79.21	82.25	80.84	81.82	83.91	82.21	84.05	81.90	82.82	84.79	83.39	85.43	83.46	84.71	87.13	85.18
<b>of which:</b>																
US	20.03	20.60	20.54	20.82	20.97	20.73	20.80	20.66	20.86	20.93	20.81	20.97	20.92	21.29	21.48	21.17
Euro4	8.30	8.39	8.10	8.36	8.48	8.34	8.19	8.06	8.35	8.34	8.24	8.11	8.04	8.27	8.36	8.20
Japan	5.50	5.98	4.87	5.12	5.45	5.35	6.05	4.99	5.08	5.42	5.38	6.06	4.94	5.11	5.58	5.42
Korea	2.18	2.30	2.02	2.00	2.27	2.15	2.40	2.06	2.00	2.25	2.18	2.39	2.09	2.06	2.36	2.22
Mexico	1.95	1.96	1.96	1.95	2.01	1.97	2.01	2.08	2.02	2.05	2.04	2.09	2.09	2.08	2.11	2.10
Canada	2.21	2.30	2.20	2.31	2.36	2.29	2.35	2.23	2.24	2.35	2.29	2.32	2.25	2.33	2.38	2.32
Brazil	2.04	2.06	2.12	2.21	2.18	2.14	2.11	2.17	2.23	2.23	2.19	2.15	2.21	2.28	2.28	2.23
India	2.47	2.66	2.65	2.49	2.61	2.60	2.77	2.64	2.53	2.64	2.64	2.83	2.71	2.55	2.72	2.70
<b>Annual Change (% per annum)</b>																
North America	1.7	3.1	3.8	2.9	3.5	3.3	1.2	1.1	0.2	0.0	0.6	0.9	1.2	2.3	2.6	1.8
Europe	1.0	1.4	0.4	0.9	2.3	1.3	-0.7	0.7	0.9	-0.5	0.1	0.1	-0.1	-0.4	0.5	0.0
Pacific	1.5	-4.2	-2.4	2.8	-3.2	-1.9	2.2	2.5	-0.7	-0.3	0.9	0.2	0.0	1.7	3.5	1.4
Total OECD	1.4	1.1	1.7	2.2	1.9	1.7	0.8	1.2	0.3	-0.2	0.5	0.5	0.6	1.4	2.1	1.1
FSU	3.2	-8.4	15.8	10.2	2.3	4.4	6.4	-3.9	-3.8	1.5	0.0	2.4	1.7	3.6	1.4	2.3
Europe	3.8	2.5	2.5	3.0	3.1	2.8	2.6	2.6	1.9	1.9	2.2	2.0	2.1	2.1	2.1	2.1
China	11.0	18.0	23.4	9.2	12.0	15.4	4.3	-1.9	4.9	5.1	3.1	5.0	7.3	5.7	5.8	6.0
Other Asia	1.2	6.8	8.9	5.3	4.0	6.2	4.2	2.4	2.6	0.6	2.4	2.1	2.4	2.1	3.6	2.6
Latin America	-1.8	4.8	5.0	3.9	2.8	4.1	3.0	2.8	2.0	2.7	2.6	2.1	2.2	2.4	2.2	2.3
Middle East	1.9	5.9	9.4	5.9	5.1	6.5	5.3	5.4	5.2	5.4	5.3	5.4	5.4	5.0	5.2	5.3
Africa	1.6	2.8	3.6	3.7	2.9	3.2	3.5	3.5	2.7	2.9	3.2	2.8	2.8	3.0	3.0	2.9
Total Non-OECD	2.8	5.9	11.1	6.3	5.2	7.0	4.4	1.5	2.6	3.0	2.9	3.3	3.8	3.7	3.8	3.6
World	2.0	3.0	5.3	3.8	3.2	3.8	2.2	1.3	1.2	1.0	1.4	1.6	1.9	2.3	2.8	2.2
<b>Annual Change (mb/d)</b>																
North America	0.40	0.76	0.93	0.70	0.86	0.81	0.31	0.27	0.05	-0.01	0.15	0.23	0.30	0.59	0.66	0.45
Europe	0.16	0.22	0.05	0.14	0.36	0.19	-0.11	0.10	0.14	-0.07	0.02	0.01	-0.01	-0.06	0.07	0.00
Pacific	0.13	-0.41	-0.19	0.23	-0.29	-0.16	0.20	0.20	-0.06	-0.03	0.08	0.02	0.00	0.14	0.31	0.12
Total OECD	0.69	0.57	0.79	1.07	0.93	0.84	0.40	0.57	0.14	-0.11	0.25	0.26	0.29	0.67	1.04	0.57
FSU	0.11	-0.32	0.51	0.35	0.09	0.16	0.22	-0.14	-0.14	0.06	0.00	0.09	0.06	0.13	0.05	0.08
Europe	0.03	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.01	0.01	0.02	0.02	0.01	0.01	0.02	0.01
China	0.55	0.96	1.24	0.53	0.71	0.86	0.27	-0.12	0.31	0.34	0.20	0.33	0.47	0.38	0.40	0.40
Other Asia	0.09	0.54	0.70	0.43	0.34	0.50	0.36	0.21	0.22	0.05	0.21	0.18	0.21	0.18	0.32	0.22
Latin America	-0.08	0.22	0.23	0.18	0.13	0.19	0.14	0.14	0.10	0.13	0.13	0.10	0.11	0.12	0.11	0.11
Middle East	0.10	0.31	0.47	0.33	0.27	0.34	0.29	0.30	0.30	0.30	0.30	0.31	0.31	0.31	0.31	0.31
Africa	0.04	0.08	0.10	0.10	0.08	0.09	0.10	0.10	0.07	0.08	0.09	0.08	0.08	0.09	0.09	0.08
Total Non-OECD	0.84	1.79	3.26	1.94	1.64	2.15	1.40	0.49	0.86	0.99	0.94	1.12	1.26	1.22	1.30	1.23
World	1.53	2.36	4.05	3.00	2.57	3.00	1.80	1.06	1.00	0.88	1.18	1.38	1.55	1.89	2.34	1.79
<b>Revisions to Oil Demand from Last Month's Report (mb/d)</b>																
North America	-	-	-	-	-	-	-	-0.03	0.01	-0.10	-0.03	-0.05	0.06	0.09	0.02	0.03
Europe	-	-	-	-	-	-	-0.01	-	0.12	0.03	0.04	0.03	0.04	0.04	0.05	0.04
Pacific	-	-	-	-	-	-	-	-	0.01	-0.15	-0.03	-0.01	-0.01	-0.01	-0.01	-0.01
Total OECD	-	-	-	-	-	-	-0.01	-0.03	0.14	-0.22	-0.03	-0.02	0.09	0.13	0.07	0.07
FSU	-	-	-	-	-	-	-	-	-	-0.09	-0.02	0.01	0.01	0.01	0.01	0.01
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-0.01	-0.04	-0.01	-0.02	-0.04	-0.08	-0.06	-0.05
Other Asia	-	0.05	-0.10	0.05	0.08	0.02	0.11	-0.07	0.12	-0.02	0.03	0.14	-0.06	0.10	0.06	0.06
Latin America	-	-	-	-	-	-	0.03	0.03	0.02	0.03	0.03	0.04	0.04	0.02	0.03	0.03
Middle East	-	0.03	0.03	0.02	0.02	0.03	0.04	0.03	0.03	0.03	0.03	0.04	0.04	0.03	0.04	0.04
Africa	-	0.02	0.02	0.02	0.01	0.01	0.02	0.02	0.01	0.01	0.02	0.02	0.02	0.01	0.01	0.02
Total Non-OECD	-	0.09	-0.06	0.09	0.11	0.06	0.21	0.01	0.16	-0.08	0.07	0.23	0.01	0.11	0.09	0.11
World	-	0.09	-0.06	0.09	0.11	0.06	0.20	-0.02	0.31	-0.30	0.04	0.20	0.10	0.24	0.16	0.17

**Table 2a**  
**OECD REGIONAL OIL DEMAND<sup>1</sup>**  
(million barrels per day)

	May			June			Second Quarter			July			August		
	2004	2005	%	2004	2005	%	2004	2005	%	2004	2005	%	2004	2005	%
<b>North America</b>															
LPG	2.62	2.44	-6.9	2.64	2.64	-0.1	2.71	2.54	-6.2	2.70	2.57	-4.7	2.76	2.72	-1.5
Naphtha	0.49	0.46	-7.3	0.49	0.46	-5.2	0.47	0.47	-1.6	0.51	0.59	15.7	0.57	0.53	-7.9
Motor Gasoline	10.55	10.67	1.1	10.75	10.93	1.7	10.59	10.74	1.4	10.80	10.96	1.6	10.74	11.01	2.5
Jet/Kerosene	1.84	1.88	2.6	1.93	1.95	0.9	1.87	1.89	1.4	1.92	1.98	3.1	2.02	1.93	-4.5
Gasoil	4.72	5.00	5.8	4.79	4.98	3.8	4.84	5.00	3.4	4.69	4.73	1.0	4.77	4.93	3.4
Residual Fuel Oil	1.42	1.42	-0.1	1.52	1.50	-1.8	1.45	1.47	1.7	1.52	1.51	-0.5	1.41	1.72	22.2
Other Products	3.12	3.02	-3.3	3.29	3.63	10.5	3.09	3.18	2.9	3.32	3.13	-5.8	3.35	3.37	0.9
<b>Total</b>	<b>24.77</b>	<b>24.89</b>	<b>0.5</b>	<b>25.42</b>	<b>26.08</b>	<b>2.6</b>	<b>25.03</b>	<b>25.30</b>	<b>1.1</b>	<b>25.45</b>	<b>25.48</b>	<b>0.1</b>	<b>25.62</b>	<b>26.21</b>	<b>2.3</b>
<b>Europe</b>															
LPG	1.07	0.94	-11.8	1.00	0.91	-9.2	0.98	0.88	-9.7	1.01	0.91	-10.3	1.00	0.87	-12.6
Naphtha	1.19	1.23	3.5	1.03	1.14	10.3	1.05	1.07	1.6	1.09	1.15	5.1	1.12	1.09	-2.8
Motor Gasoline	2.94	2.74	-7.0	2.73	2.73	0.2	2.90	2.80	-3.5	2.86	2.76	-3.5	2.95	2.75	-6.5
Jet/Kerosene	1.14	1.19	4.2	1.13	1.24	10.0	1.18	1.30	10.0	1.15	1.24	8.1	1.23	1.29	5.5
Gasoil	5.86	5.91	0.8	5.13	5.69	10.8	5.72	5.79	1.2	5.57	5.80	4.1	5.72	5.71	-0.1
Residual Fuel Oil	1.99	1.94	-2.7	1.91	1.82	-4.6	1.96	1.98	0.8	1.95	1.91	-2.2	1.98	1.87	-5.2
Other Products	1.48	1.51	1.9	1.52	1.49	-1.8	1.71	1.64	-4.6	1.57	1.54	-1.7	1.66	1.64	-1.0
<b>Total</b>	<b>15.68</b>	<b>15.45</b>	<b>-1.4</b>	<b>14.45</b>	<b>15.02</b>	<b>4.0</b>	<b>15.51</b>	<b>15.45</b>	<b>-0.3</b>	<b>15.20</b>	<b>15.31</b>	<b>0.7</b>	<b>15.64</b>	<b>15.24</b>	<b>-2.6</b>
<b>Pacific</b>															
LPG	0.94	0.94	0.5	0.80	0.82	3.4	0.81	0.86	5.2	0.85	0.87	2.9	0.80	0.84	5.2
Naphtha	1.47	1.61	9.6	1.50	1.53	1.8	1.49	1.49	0.1	1.48	1.54	3.8	1.52	1.57	3.4
Motor Gasoline	1.56	1.60	2.8	1.57	1.53	-2.5	1.53	1.64	6.8	1.56	1.59	2.3	1.72	1.62	-5.9
Jet/Kerosene	0.83	0.87	4.7	0.76	0.68	-10.9	0.64	0.76	19.0	0.74	0.77	3.3	0.69	0.70	0.9
Gasoil	1.85	1.87	1.1	1.78	1.70	-4.8	1.88	1.97	5.1	1.84	1.85	0.5	1.79	1.71	-4.3
Residual Fuel Oil	1.02	1.04	2.0	0.88	0.91	3.5	0.99	1.00	0.3	0.96	0.98	1.9	1.03	0.97	-5.6
Other Products	0.49	0.50	2.5	0.41	0.45	11.1	0.52	0.55	6.1	0.47	0.50	6.4	0.52	0.55	5.5
<b>Total</b>	<b>8.16</b>	<b>8.45</b>	<b>3.5</b>	<b>7.70</b>	<b>7.62</b>	<b>-1.0</b>	<b>7.86</b>	<b>8.26</b>	<b>5.1</b>	<b>7.90</b>	<b>8.10</b>	<b>2.5</b>	<b>8.08</b>	<b>7.97</b>	<b>-1.3</b>
<b>OECD</b>															
LPG	4.42	4.17	-5.6	4.43	4.37	-1.3	4.58	4.33	-5.4	4.50	4.29	-4.7	4.41	4.42	0.4
Naphtha	3.02	3.12	3.2	3.02	3.01	-0.3	3.05	3.15	3.4	3.16	3.26	3.2	3.29	3.29	0.1
Motor Gasoline	14.85	14.94	0.6	15.19	15.37	1.2	15.00	15.09	0.5	15.46	15.34	-0.8	15.37	15.57	1.3
Jet/Kerosene	3.73	3.81	2.1	3.75	4.00	6.8	3.76	3.91	3.9	3.83	3.97	3.5	4.09	4.02	-1.5
Gasoil	11.64	12.38	6.3	12.40	12.74	2.8	12.24	12.64	3.3	12.19	12.16	-0.3	12.08	12.85	6.4
Residual Fuel Oil	4.21	4.15	-1.4	4.48	4.47	-0.2	4.37	4.36	-0.1	4.53	4.36	-3.7	4.33	4.53	4.6
Other Products	5.05	4.96	-1.7	5.52	5.82	5.4	5.13	5.23	1.8	5.50	5.32	-3.3	5.40	5.44	0.7
<b>Total</b>	<b>46.91</b>	<b>47.52</b>	<b>1.3</b>	<b>48.78</b>	<b>49.79</b>	<b>2.1</b>	<b>48.13</b>	<b>48.70</b>	<b>1.2</b>	<b>49.17</b>	<b>48.68</b>	<b>-1.0</b>	<b>48.96</b>	<b>50.14</b>	<b>2.4</b>

<sup>1</sup> Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. North America comprises US 50 states, US territories, Mexico and Canada. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data may differ slightly from Table 1.

**Table 2b**  
**OIL DEMAND AND % GROWTH IN DEMAND IN SELECTED OECD COUNTRIES<sup>1</sup>**  
(million barrels per day)

	Second Quarter			July			August			September			Third Quarter		
	2004	2005	%	2004	2005	%	2004	2005	%	2004	2005	%	2004	2005	%
<b>United States<sup>2</sup></b>															
LPG	1.93	1.78	-7.7	1.91	1.89	-1.1	1.98	2.01	1.5	1.94	1.65	-14.9	1.95	1.86	-4.7
Naphtha	0.35	0.37	6.0	0.38	0.49	27.4	0.47	0.44	-6.8	0.47	0.26	-44.7	0.44	0.40	-9.8
Motor Gasoline	9.21	9.32	1.2	9.36	9.52	1.7	9.33	9.51	2.0	9.02	8.91	-1.2	9.24	9.32	0.9
Jet/Kerosene	1.66	1.68	1.3	1.69	1.75	3.3	1.77	1.69	-4.7	1.65	1.67	1.2	1.70	1.70	-0.2
Gasoil	3.96	4.08	3.2	3.83	3.86	0.9	3.89	3.97	2.2	4.06	4.11	1.2	3.92	3.98	1.4
Residual Fuel Oil	0.81	0.82	0.8	0.90	0.90	0.0	0.78	1.04	34.2	0.78	1.04	32.6	0.82	0.99	21.0
Other Products	2.63	2.61	-0.6	2.81	2.55	-9.0	2.81	2.78	-1.1	2.61	2.50	-4.3	2.74	2.61	-4.8
<b>Total</b>	<b>20.54</b>	<b>20.66</b>	<b>0.6</b>	<b>20.88</b>	<b>20.96</b>	<b>0.4</b>	<b>21.03</b>	<b>21.45</b>	<b>2.0</b>	<b>20.88</b>	<b>20.13</b>	<b>-3.6</b>	<b>21.03</b>	<b>20.86</b>	<b>-0.8</b>
<b>Japan<sup>3</sup></b>															
LPG	0.53	0.55	4.5	0.50	0.50	-0.1	0.47	0.45	-5.1	0.46	0.51	11.0	0.48	0.49	1.7
Naphtha	0.81	0.82	1.0	0.83	0.84	1.2	0.88	0.84	-4.5	0.78	0.90	15.3	0.83	0.86	3.5
Motor Gasoline	1.02	1.03	1.8	1.15	1.09	-4.5	1.19	1.19	0.2	1.05	1.07	2.1	1.13	1.12	-0.8
Jet/Kerosene	0.50	0.53	7.5	0.45	0.47	4.3	0.51	0.46	-10.7	0.49	0.50	1.3	0.48	0.47	-2.0
Diesel	0.64	0.61	-4.1	0.67	0.62	-7.4	0.64	0.62	-3.9	0.63	0.62	-2.2	0.65	0.62	-4.6
Other Gasoil	0.46	0.48	3.7	0.46	0.46	-0.3	0.48	0.45	-5.1	0.49	0.47	-2.5	0.47	0.46	-2.6
Residual Fuel Oil	0.54	0.55	2.9	0.60	0.56	-6.6	0.61	0.62	2.4	0.61	0.59	-3.5	0.61	0.59	-2.5
Direct use of Crude Oil	0.07	0.11	48.2	0.13	0.15	9.0	0.17	0.12	-33.2	0.13	0.10	-20.7	0.15	0.12	-16.5
Other Products	0.31	0.30	-2.0	0.31	0.33	6.6	0.33	0.32	-2.2	0.32	0.37	13.6	0.32	0.34	5.9
<b>Total</b>	<b>4.87</b>	<b>4.99</b>	<b>2.5</b>	<b>5.12</b>	<b>5.04</b>	<b>-1.6</b>	<b>5.28</b>	<b>5.06</b>	<b>-4.1</b>	<b>4.96</b>	<b>5.13</b>	<b>3.4</b>	<b>5.12</b>	<b>5.08</b>	<b>-0.9</b>
<b>Germany</b>															
LPG	0.09	0.10	4.7	0.10	0.10	-4.3	0.09	0.10	10.3	0.08	0.09	5.6	0.09	0.10	3.4
Naphtha	0.41	0.42	2.5	0.43	0.40	-6.3	0.43	0.43	-1.9	0.41	0.45	9.7	0.43	0.43	0.3
Motor Gasoline	0.60	0.58	-3.2	0.59	0.55	-6.2	0.58	0.55	-5.1	0.58	0.54	-7.4	0.58	0.55	-6.2
Jet/Kerosene	0.16	0.18	11.3	0.17	0.19	9.1	0.18	0.19	6.2	0.17	0.19	11.6	0.18	0.19	8.9
Diesel	0.60	0.62	3.4	0.62	0.61	-1.0	0.61	0.62	2.3	0.65	0.64	-1.0	0.62	0.63	0.1
Other Gasoil	0.38	0.38	-1.3	0.45	0.44	-2.8	0.47	0.65	38.6	0.63	0.60	-3.7	0.52	0.57	9.6
Residual Fuel Oil	0.18	0.17	-6.8	0.18	0.17	-9.2	0.18	0.18	-0.1	0.17	0.17	0.2	0.18	0.17	-3.2
Other Products	0.09	0.09	-0.2	0.12	0.11	-7.3	0.09	0.10	10.2	0.12	0.12	0.0	0.11	0.11	0.2
<b>Total</b>	<b>2.52</b>	<b>2.54</b>	<b>0.7</b>	<b>2.67</b>	<b>2.58</b>	<b>-3.6</b>	<b>2.64</b>	<b>2.82</b>	<b>7.1</b>	<b>2.81</b>	<b>2.80</b>	<b>-0.3</b>	<b>2.71</b>	<b>2.73</b>	<b>1.0</b>
<b>Italy</b>															
LPG	0.10	0.09	-15.6	0.09	0.08	-8.6	0.08	0.08	-2.2	0.10	0.09	-6.1	0.09	0.09	-5.7
Naphtha	0.10	0.10	-7.7	0.11	0.11	-0.3	0.11	0.11	-2.5	0.09	0.09	2.0	0.10	0.10	-0.5
Motor Gasoline	0.37	0.34	-6.4	0.38	0.35	-9.0	0.36	0.36	-2.4	0.37	0.34	-9.7	0.37	0.35	-7.1
Jet/Kerosene	0.08	0.09	6.9	0.09	0.10	15.3	0.10	0.10	-2.7	0.09	0.08	-8.2	0.09	0.10	1.4
Diesel	0.50	0.56	11.1	0.53	0.54	1.4	0.42	0.47	11.2	0.53	0.55	2.5	0.50	0.52	4.6
Other Gasoil	0.11	0.10	-15.6	0.13	0.10	-21.1	0.12	0.11	-10.8	0.14	0.13	-5.5	0.13	0.11	-12.4
Residual Fuel Oil	0.38	0.33	-11.7	0.43	0.35	-18.2	0.37	0.29	-20.6	0.44	0.34	-23.4	0.41	0.33	-20.7
Other Products	0.20	0.18	-10.8	0.21	0.20	-7.0	0.16	0.15	-10.8	0.18	0.21	12.3	0.19	0.18	-1.9
<b>Total</b>	<b>1.85</b>	<b>1.78</b>	<b>-3.8</b>	<b>1.96</b>	<b>1.82</b>	<b>-7.1</b>	<b>1.74</b>	<b>1.67</b>	<b>-4.4</b>	<b>1.95</b>	<b>1.82</b>	<b>-6.3</b>	<b>1.88</b>	<b>1.77</b>	<b>-6.0</b>
<b>France</b>															
LPG	0.09	0.09	-5.8	0.07	0.07	-4.2	0.07	0.07	0.0	0.09	0.08	-4.1	0.08	0.07	-2.8
Naphtha	0.17	0.19	9.6	0.17	0.19	14.9	0.17	0.19	12.6	0.18	0.19	9.8	0.17	0.19	12.4
Motor Gasoline	0.28	0.26	-4.7	0.29	0.27	-7.4	0.28	0.28	-2.5	0.27	0.25	-6.8	0.28	0.27	-5.6
Jet/Kerosene	0.14	0.15	2.3	0.16	0.16	2.4	0.16	0.15	-1.5	0.15	0.16	4.1	0.15	0.16	1.6
Diesel	0.64	0.66	2.7	0.66	0.65	-1.6	0.60	0.62	3.5	0.65	0.66	2.5	0.63	0.64	1.4
Other Gasoil	0.26	0.26	-2.0	0.28	0.26	-3.8	0.29	0.39	35.1	0.39	0.37	-5.4	0.32	0.34	7.6
Residual Fuel Oil	0.11	0.11	-5.7	0.11	0.11	5.2	0.10	0.10	0.9	0.11	0.10	-13.8	0.11	0.10	-2.7
Other Products	0.20	0.19	-4.2	0.23	0.20	-14.5	0.13	0.17	31.2	0.23	0.21	-11.5	0.20	0.19	-3.4
<b>Total</b>	<b>1.90</b>	<b>1.90</b>	<b>0.0</b>	<b>1.96</b>	<b>1.92</b>	<b>-2.3</b>	<b>1.80</b>	<b>1.98</b>	<b>9.8</b>	<b>2.07</b>	<b>2.03</b>	<b>-2.2</b>	<b>1.94</b>	<b>1.97</b>	<b>1.5</b>
<b>United Kingdom</b>															
LPG	0.18	0.15	-19.2	0.17	0.14	-13.4	0.14	0.17	17.9	0.14	0.17	15.8	0.15	0.16	5.7
Naphtha	0.05	0.04	-8.0	0.05	0.04	-22.8	0.04	0.03	-28.0	0.04	0.06	55.7	0.05	0.04	-2.3
Motor Gasoline	0.46	0.43	-5.3	0.45	0.43	-5.7	0.46	0.43	-6.7	0.46	0.42	-7.8	0.46	0.43	-6.7
Jet/Kerosene	0.31	0.35	14.6	0.33	0.34	3.8	0.33	0.41	24.6	0.35	0.38	7.9	0.34	0.38	12.0
Diesel	0.38	0.42	9.8	0.39	0.41	5.8	0.35	0.39	9.0	0.38	0.42	10.6	0.37	0.40	8.4
Other Gasoil	0.16	0.17	7.7	0.14	0.17	15.9	0.15	0.17	17.0	0.17	0.17	-1.3	0.15	0.17	10.0
Residual Fuel Oil	0.13	0.12	-8.7	0.14	0.12	-16.3	0.14	0.10	-30.2	0.11	0.12	1.9	0.13	0.11	-16.1
Other Products	0.18	0.17	-5.0	0.18	0.18	3.0	0.19	0.18	-5.5	0.18	0.18	1.6	0.18	0.18	-0.4
<b>Total</b>	<b>1.84</b>	<b>1.85</b>	<b>0.6</b>	<b>1.85</b>	<b>1.83</b>	<b>-1.0</b>	<b>1.80</b>	<b>1.87</b>	<b>3.8</b>	<b>1.84</b>	<b>1.92</b>	<b>4.3</b>	<b>1.83</b>	<b>1.87</b>	<b>2.3</b>
<b>Canada</b>															
LPG	0.33	0.33	0.3	0.35	0.28	-20.5	0.36	0.30	-17.5	0.37	0.30	-18.8	0.36	0.29	-19.0
Naphtha	0.09	0.07	-22.2	0.10	0.08	-22.6	0.10	0.08	-13.2	0.07	0.04	-37.1	0.09	0.07	-22.7
Motor Gasoline	0.70	0.71	0.7	0.75	0.74	-0.4	0.73	0.76	3.3	0.71	0.68	-3.5	0.73	0.73	-0.1
Jet/Kerosene	0.11	0.12	2.3	0.12	0.13	2.5	0.14	0.13	-5.4	0.13	0.12	-1.3	0.13	0.13	-1.5
Diesel	0.17	0.17	-0.7	0.16	0.16	0.0	0.17	0.17	-0.4	0.18	0.18	1.0	0.17	0.17	0.2
Other Gasoil	0.32	0.34	5.3	0.31	0.31	0.5	0.32	0.36	14.6	0.35	0.37	3.0	0.33	0.35	6.1
Residual Fuel Oil	0.17	0.16	-9.7	0.15	0.14	-2.6	0.17	0.17	1.9	0.18	0.16	-6.5	0.16	0.16	-2.4
Other Products	0.29	0.33	13.0	0.34	0.35	2.9	0.33	0.36	10.6	0.36	0.32	-10.3	0.34	0.34	0.9
<b>Total</b>	<b>2.20</b>	<b>2.23</b>	<b>1.1</b>	<b>2.28</b>	<b>2.19</b>	<b>-3.8</b>	<b>2.31</b>	<b>2.33</b>	<b>1.1</b>	<b>2.34</b>	<b>2.18</b>	<b>-6.7</b>	<b>2.31</b>	<b>2.24</b>	<b>-3.1</b>

<sup>1</sup> Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data may differ slightly from Table 1.

<sup>2</sup> US figures exclude US territories.

<sup>3</sup> In Japan, the breakdown between Diesel and Other Gasoil in the latest month is estimated.

**Table 3**  
**WORLD OIL PRODUCTION**

(million barrels per day)

	2004	2005	2006	2Q05	3Q05	4Q05	1Q06	2Q06	Sep 05	Oct 05	Nov 05
<b>OPEC</b>											
Crude Oil											
Saudi Arabia	8.75			9.21	9.26				9.23	9.17	9.26
Iran	3.93			3.96	3.81				3.70	3.92	3.87
Iraq	1.99			1.84	1.96				2.01	1.74	1.70
UAE	2.35			2.35	2.53				2.59	2.60	2.60
Kuwait	2.05			2.12	2.11				2.13	2.22	2.19
Neutral Zone	0.60			0.57	0.57				0.57	0.57	0.59
Qatar	0.77			0.78	0.80				0.81	0.83	0.83
Nigeria	2.32			2.43	2.39				2.34	2.42	2.47
Libya	1.55			1.65	1.65				1.65	1.65	1.65
Algeria	1.20			1.34	1.36				1.37	1.37	1.37
Venezuela	2.17			2.12	2.10				2.07	2.07	2.14
Indonesia	0.97			0.94	0.94				0.93	0.94	0.95
<b>Total Crude Oil</b>	<b>28.64</b>			<b>29.31</b>	<b>29.47</b>				<b>29.39</b>	<b>29.48</b>	<b>29.60</b>
Total NGLs <sup>1</sup>	4.32	4.74	5.10	4.70	4.79	4.80	4.92	5.01	4.79	4.82	4.73
<b>Total OPEC</b>	<b>32.96</b>			<b>34.00</b>	<b>34.25</b>				<b>34.17</b>	<b>34.30</b>	<b>34.33</b>
<b>NON-OPEC<sup>2</sup></b>											
<b>OECD</b>											
<b>North America</b>	14.58	14.09	14.38	14.58	13.74	13.65	14.51	14.43	12.88	12.95	13.75
United States	7.66	7.29	7.34	7.74	7.04	6.67	7.41	7.39	6.09	6.21	6.68
Mexico	3.83	3.77	3.79	3.87	3.70	3.78	3.83	3.81	3.78	3.63	3.86
Canada	3.09	3.03	3.26	2.98	3.00	3.21	3.27	3.24	3.01	3.11	3.22
<b>Europe</b>	6.10	5.68	5.44	5.70	5.43	5.68	5.73	5.43	5.42	5.48	5.75
UK	2.06	1.85	1.66	1.90	1.66	1.83	1.81	1.65	1.67	1.78	1.86
Norway	3.19	2.99	2.97	2.94	2.93	3.02	3.11	2.98	2.92	2.87	3.07
Others	0.85	0.84	0.80	0.86	0.83	0.83	0.81	0.80	0.82	0.83	0.83
<b>Pacific</b>	0.58	0.58	0.58	0.62	0.59	0.57	0.59	0.56	0.55	0.58	0.57
Australia	0.54	0.54	0.54	0.58	0.55	0.53	0.54	0.51	0.51	0.54	0.53
Others	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
<b>Total OECD</b>	<b>21.25</b>	<b>20.36</b>	<b>20.40</b>	<b>20.91</b>	<b>19.76</b>	<b>19.90</b>	<b>20.83</b>	<b>20.42</b>	<b>18.85</b>	<b>19.01</b>	<b>20.08</b>
<b>NON-OECD</b>											
<b>Former USSR</b>	11.22	11.60	12.10	11.46	11.64	11.87	11.93	12.01	11.71	11.85	11.86
Russia	9.23	9.47	9.78	9.38	9.54	9.63	9.65	9.72	9.58	9.63	9.63
Others	1.99	2.12	2.32	2.08	2.10	2.24	2.28	2.29	2.13	2.22	2.24
<b>Asia</b>	6.24	6.37	6.47	6.26	6.38	6.46	6.47	6.49	6.40	6.43	6.47
China	3.48	3.63	3.63	3.61	3.64	3.64	3.65	3.64	3.62	3.64	3.65
Malaysia	0.86	0.83	0.87	0.77	0.85	0.87	0.88	0.87	0.86	0.86	0.88
India	0.80	0.77	0.79	0.80	0.73	0.75	0.75	0.80	0.75	0.75	0.75
Others	1.10	1.13	1.18	1.08	1.17	1.20	1.20	1.18	1.18	1.18	1.20
<b>Europe</b>	0.17	0.16	0.15	0.16	0.16	0.15	0.15	0.15	0.16	0.15	0.15
<b>Latin America</b>	4.08	4.30	4.52	4.37	4.30	4.38	4.43	4.49	4.33	4.34	4.41
Brazil	1.79	2.00	2.26	2.03	2.02	2.09	2.16	2.22	2.03	2.05	2.11
Argentina	0.80	0.76	0.70	0.77	0.76	0.74	0.72	0.71	0.75	0.75	0.74
Colombia	0.53	0.53	0.52	0.53	0.53	0.52	0.52	0.52	0.54	0.52	0.52
Ecuador	0.53	0.53	0.55	0.54	0.51	0.55	0.55	0.55	0.54	0.54	0.55
Others	0.44	0.48	0.48	0.49	0.48	0.48	0.49	0.48	0.48	0.48	0.48
<b>Middle East<sup>3</sup></b>	1.92	1.86	1.81	1.87	1.87	1.85	1.84	1.81	1.87	1.86	1.85
Oman	0.79	0.78	0.77	0.79	0.79	0.78	0.78	0.77	0.79	0.79	0.78
Syria	0.49	0.46	0.43	0.47	0.46	0.45	0.44	0.43	0.46	0.45	0.45
Yemen	0.42	0.40	0.39	0.39	0.40	0.40	0.39	0.39	0.40	0.40	0.40
<b>Africa</b>	3.39	3.70	4.25	3.57	3.80	3.92	4.07	4.19	3.85	3.87	3.92
Egypt	0.71	0.70	0.69	0.69	0.69	0.70	0.70	0.69	0.69	0.70	0.70
Angola	0.99	1.24	1.49	1.15	1.32	1.39	1.41	1.43	1.35	1.35	1.41
Gabon	0.24	0.23	0.23	0.23	0.24	0.24	0.24	0.24	0.24	0.24	0.24
Others	1.46	1.53	1.84	1.50	1.55	1.59	1.73	1.83	1.56	1.58	1.57
<b>Total Non-OECD</b>	<b>27.02</b>	<b>27.99</b>	<b>29.31</b>	<b>27.69</b>	<b>28.14</b>	<b>28.63</b>	<b>28.89</b>	<b>29.14</b>	<b>28.30</b>	<b>28.50</b>	<b>28.67</b>
Processing Gains <sup>4</sup>	1.83	1.86	1.90	1.85	1.84	1.88	1.92	1.89	1.84	1.88	1.88
<b>TOTAL NON-OPEC</b>	<b>50.11</b>	<b>50.21</b>	<b>51.61</b>	<b>50.45</b>	<b>49.74</b>	<b>50.41</b>	<b>51.64</b>	<b>51.45</b>	<b>49.00</b>	<b>49.39</b>	<b>50.63</b>
<b>TOTAL SUPPLY</b>	<b>83.06</b>			<b>84.46</b>	<b>83.99</b>				<b>83.17</b>	<b>83.69</b>	<b>84.96</b>

<sup>1</sup> Includes condensates reported by OPEC countries, oil from non-conventional sources, e.g. Orimulsion and Orinoco upgraded extra-heavy oil, and non-oil inputs to Saudi Arabian MTBE

<sup>2</sup> Comprises crude oil, condensates, NGLs and oil from non-conventional sources. No allowance is made in the non-OPEC forecast for exceptional events, which have, at certain times historically, reduced non-OPEC supply by 300-400 kbd on an annual basis

<sup>3</sup> Includes small amounts of production from Israel, Jordan and Bahrain

<sup>4</sup> Net volumetric gains and losses in refining (excludes net gain/loss in FSU, China and non-OECD Europe) and marine transportation losses

**Table 3a**  
**OIL SUPPLY IN OECD COUNTRIES<sup>1</sup>**  
(thousand of barrels per day)

	2004	2005	2006	2Q05	3Q05	4Q05	1Q06	2Q06	Sep 05	Oct 05	Nov 05
<b>United States</b>											
Alaska	913	871	847	876	813	876	854	840	818	864	876
California	732	701	665	708	695	687	678	670	693	689	687
Texas	1098	1072	1049	1063	1086	1082	1069	1056	1081	1085	1080
Federal Gulf of Mexico <sup>2</sup>	1432	1274	1347	1562	1167	872	1376	1384	570	550	905
Other US Lower 48	1253	1215	1212	1261	1197	1141	1227	1217	1050	1091	1134
NGLs <sup>3</sup>	1811	1723	1785	1819	1643	1592	1775	1785	1465	1525	1575
Other Hydrocarbons	425	431	435	447	437	420	435	435	409	410	420
<b>Total</b>	<b>7663</b>	<b>7286</b>	<b>7342</b>	<b>7737</b>	<b>7038</b>	<b>6669</b>	<b>7414</b>	<b>7387</b>	<b>6086</b>	<b>6214</b>	<b>6677</b>
<b>Canada</b>											
Alberta Light/Medium/Heavy	598	577	565	568	585	587	575	557	635	579	586
Alberta Bitumen	394	437	506	422	446	448	490	470	437	449	448
Saskatchewan	422	410	396	405	405	402	400	387	402	404	402
Other Crude	383	373	441	375	326	410	479	482	256	327	432
NGLs	691	703	695	684	698	720	702	676	723	700	720
Synthetic Crudes	601	533	653	524	542	639	625	669	560	647	635
<b>Total</b>	<b>3089</b>	<b>3034</b>	<b>3257</b>	<b>2978</b>	<b>3003</b>	<b>3206</b>	<b>3271</b>	<b>3240</b>	<b>3013</b>	<b>3106</b>	<b>3223</b>
<b>Mexico</b>											
Crude	3383	3344	3355	3425	3287	3350	3397	3376	3367	3221	3415
NGLs	442	429	430	445	414	429	430	430	416	407	440
<b>Total</b>	<b>3825</b>	<b>3774</b>	<b>3785</b>	<b>3870</b>	<b>3701</b>	<b>3779</b>	<b>3827</b>	<b>3806</b>	<b>3783</b>	<b>3628</b>	<b>3855</b>
<b>UK Offshore<sup>4</sup></b>											
Brent Fields	148	128	96	130	125	119	119	93	97	101	124
Forties Fields	644	587	540	595	536	579	573	528	559	573	584
Ninian Fields	129	123	103	128	117	116	119	108	99	102	124
Flotta Fields	100	84	63	85	75	78	73	59	70	78	75
Other Fields	783	688	620	721	628	695	677	617	653	681	701
NGLs	212	203	215	204	145	215	215	215	161	215	215
<b>Total</b>	<b>2016</b>	<b>1813</b>	<b>1637</b>	<b>1863</b>	<b>1625</b>	<b>1802</b>	<b>1776</b>	<b>1619</b>	<b>1639</b>	<b>1750</b>	<b>1823</b>
<b>Norway<sup>4</sup></b>											
Ekofisk-Ula Area	477	484	427	494	458	478	468	437	478	471	477
Oseberg-Troll Area	686	565	550	519	562	580	584	543	571	580	577
Statfjord-Gullfaks Area	816	703	626	736	688	676	664	626	700	653	692
Haltenbanken Area	528	465	465	458	473	464	497	472	448	417	479
Sleipner-Frigg Area	289	360	390	335	361	393	396	389	344	381	401
NGLs	391	414	517	402	393	424	500	510	381	365	442
<b>Total</b>	<b>3189</b>	<b>2992</b>	<b>2974</b>	<b>2944</b>	<b>2934</b>	<b>3016</b>	<b>3110</b>	<b>2977</b>	<b>2922</b>	<b>2867</b>	<b>3069</b>
<b>Other OECD Europe</b>											
Other N Sea Crude/NGLs <sup>5</sup>	458	439	405	447	430	423	416	408	425	428	423
UK Onshore	41	34	27	35	34	32	30	28	33	33	32
Italy	102	114	110	118	113	115	110	110	112	115	115
Turkey	44	44	44	44	44	44	44	44	44	44	44
Other	166	160	157	160	163	163	160	158	162	162	164
NGLs (excl. North Sea)	29	27	22	28	25	24	23	22	20	25	24
Non-Conventional Oils	52	60	57	65	58	58	57	57	58	58	57
<b>Total</b>	<b>892</b>	<b>879</b>	<b>823</b>	<b>896</b>	<b>866</b>	<b>858</b>	<b>840</b>	<b>828</b>	<b>854</b>	<b>865</b>	<b>859</b>
<b>Australia</b>											
Gippsland Basin	101	79	73	83	76	74	74	73	75	75	74
Cooper-Eromanga Basin	21	23	21	24	24	23	22	22	26	23	23
Cararvon Basin	271	298	273	334	314	278	295	260	305	282	278
Other Crude	59	51	51	53	50	47	43	43	48	48	46
NGLs	86	92	118	89	85	108	110	116	58	108	108
<b>Total</b>	<b>538</b>	<b>542</b>	<b>536</b>	<b>583</b>	<b>549</b>	<b>530</b>	<b>544</b>	<b>515</b>	<b>512</b>	<b>536</b>	<b>529</b>
<b>Other OECD Pacific</b>											
New Zealand	20	20	21	19	21	21	21	21	21	21	21
Japan	6	6	6	7	6	6	6	6	6	6	6
NGLs	17	17	16	17	16	16	16	16	16	16	16
Synthetic Fuels	0	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>43</b>	<b>43</b>	<b>43</b>	<b>42</b>	<b>44</b>	<b>43</b>	<b>43</b>	<b>43</b>	<b>43</b>	<b>43</b>	<b>43</b>
<b>OECD</b>											
Crude Oil	16485	15721	15445	16181	15295	15249	15930	15475	14577	14525	15417
NGLs	3689	3618	3808	3695	3428	3537	3780	3780	3249	3370	3549
Non-Conventional Oils	1080	1024	1146	1035	1037	1117	1117	1161	1027	1114	1113
<b>Total</b>	<b>21255</b>	<b>20363</b>	<b>20398</b>	<b>20912</b>	<b>19760</b>	<b>19903</b>	<b>20827</b>	<b>20416</b>	<b>18853</b>	<b>19010</b>	<b>20079</b>

<sup>1</sup> subcategories refer to crude oil only unless otherwise noted

<sup>2</sup> only production from Federal waters is included

<sup>3</sup> to the extent possible, condensates from natural gas processing plants are included with NGLs, while field condensates are counted as crude oil

<sup>4</sup> North Sea production is grouped by area including all fields being processed through the named facility, ie, not just the field of that name

<sup>5</sup> other North Sea NGLs is included

**Table 4**  
**OECD INDUSTRY STOCKS<sup>1</sup> AND QUARTERLY STOCK CHANGES**

	RECENT MONTHLY STOCKS <sup>2</sup>					PRIOR YEARS' STOCKS <sup>2</sup>			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Jun2005	Jul2005	Aug2005	Sep2005	Oct2005*	Oct2002	Oct2003	Oct2004	4Q2004	1Q2005	2Q2005	3Q2005
<b>North America</b>												
Crude	447.4	432.6	420.4	414.9	430.8	403.6	408.8	406.6	0.06	0.38	0.14	-0.35
Motor Gasoline	245.1	237.4	222.9	227.2	231.3	224.2	221.3	233.8	0.11	0.00	0.00	-0.19
Middle Distillate	191.0	205.1	212.7	198.7	193.1	194.8	206.3	189.3	0.04	-0.26	0.17	0.08
Residual Fuel Oil	46.0	46.3	41.2	42.1	43.1	42.8	43.3	44.4	0.10	-0.02	-0.03	-0.04
Total Products <sup>3</sup>	677.5	689.1	674.3	663.9	655.2	647.6	643.7	643.3	0.01	-0.32	0.57	-0.15
Total <sup>4</sup>	1274.5	1275.7	1249.2	1239.7	1247.8	1214.8	1213.2	1204.0	-0.10	-0.01	0.82	-0.38
<b>Europe</b>												
Crude	337.6	336.8	333.5	337.6	335.4	331.4	332.7	328.1	-0.13	0.24	-0.06	0.00
Motor Gasoline	103.9	106.7	106.5	106.8	107.7	112.1	110.1	113.2	0.04	0.07	-0.19	0.03
Middle Distillate	242.5	253.6	257.0	255.9	260.6	253.9	233.3	253.4	-0.10	0.05	-0.03	0.15
Residual Fuel Oil	72.2	73.1	74.5	77.1	75.5	74.2	70.9	76.7	-0.02	-0.07	0.04	0.05
Total Products <sup>3</sup>	519.4	535.2	541.1	541.4	545.1	541.3	517.2	546.9	-0.07	0.06	-0.23	0.24
Total <sup>4</sup>	928.9	944.3	947.6	954.4	955.0	935.9	922.8	946.4	-0.19	0.33	-0.31	0.28
<b>Pacific</b>												
Crude	176.6	183.8	181.9	168.1	174.5	164.6	167.4	177.1	0.03	-0.02	0.08	-0.09
Motor Gasoline	24.5	24.4	22.9	22.8	24.6	24.3	23.6	23.3	0.00	0.01	-0.01	-0.02
Middle Distillate	58.9	68.1	73.8	77.9	83.7	80.3	79.6	75.0	0.00	-0.29	0.11	0.21
Residual Fuel Oil	23.4	25.7	23.5	23.9	23.7	22.7	22.5	21.1	0.01	-0.01	0.02	0.01
Total Products <sup>3</sup>	173.2	186.4	188.0	191.8	199.5	197.6	197.7	188.8	0.02	-0.37	0.20	0.20
Total <sup>4</sup>	422.2	441.9	442.4	432.3	449.6	435.7	437.0	438.0	0.01	-0.45	0.36	0.11
<b>Total OECD</b>												
Crude	961.5	953.1	935.8	920.6	940.6	899.5	908.8	911.7	-0.04	0.60	0.17	-0.44
Motor Gasoline	373.5	368.6	352.3	356.7	363.6	360.5	354.9	370.3	0.15	0.08	-0.19	-0.18
Middle Distillate	492.4	526.8	543.5	532.5	537.4	529.0	519.2	517.7	-0.06	-0.51	0.25	0.44
Residual Fuel Oil	141.5	145.0	139.2	143.1	142.3	139.7	136.7	142.1	0.09	-0.10	0.03	0.02
Total Products <sup>3</sup>	1370.0	1410.7	1403.3	1397.1	1399.8	1386.5	1358.6	1378.9	-0.04	-0.63	0.54	0.29
Total <sup>4</sup>	2625.7	2661.8	2639.1	2626.4	2652.4	2586.4	2573.0	2588.3	-0.28	-0.13	0.87	0.01

**OECD GOVERNMENT-CONTROLLED STOCKS<sup>5</sup> AND QUARTERLY STOCK CHANGES**

	RECENT MONTHLY STOCKS <sup>2</sup>					PRIOR YEARS' STOCKS <sup>2</sup>			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Jun2005	Jul2005	Aug2005	Sep2005	Oct2005*	Oct2002	Oct2003	Oct2004	4Q2004	1Q2005	2Q2005	3Q2005
<b>North America</b>												
Crude	696.4	698.8	700.7	693.7	685.6	589.6	630.9	670.3	0.06	0.14	0.09	-0.03
Products	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	0.00	0.00	0.00	0.00
<b>Europe</b>												
Crude	164.9	165.2	166.3	167.0	167.0	155.3	152.9	162.3	0.11	-0.04	0.01	0.02
Products	235.4	238.2	239.0	237.4	236.2	195.2	210.7	204.5	0.01	0.04	0.26	0.02
<b>Pacific</b>												
Crude	383.4	384.2	383.5	382.1	380.6	378.9	382.8	382.5	0.00	0.00	-0.01	-0.01
Products	11.1	11.3	11.5	11.2	11.1	8.0	10.3	11.0	0.00	0.00	0.00	0.00
<b>Total OECD</b>												
Crude	1244.8	1248.2	1250.5	1242.7	1233.1	1123.8	1166.5	1215.1	0.16	0.10	0.09	-0.02
Products	248.5	251.6	252.5	250.6	249.3	205.2	223.0	217.6	0.01	0.04	0.26	0.02
Total <sup>4</sup>	1494.2	1500.8	1504.0	1494.3	1483.4	1330.0	1390.6	1433.6	0.17	0.14	0.35	0.00

\* estimated

1 Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

2 Closing stock levels.

3 Total products includes gasoline, middle distillates, fuel oil and other products.

4 Total includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

5 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

**Table 4a**  
**INDUSTRY STOCKS<sup>1</sup> ON LAND IN SELECTED COUNTRIES**

(million barrels)

	May			June			July			August			September		
	2004	2005	%	2004	2005	%	2004	2005	%	2004	2005	%	2004	2005	%
<b>United States<sup>2</sup></b>															
Crude	304.5	332.6	9.2	304.8	329.2	8.0	294.4	319.7	8.6	278.6	311.4	11.8	273.0	307.1	12.5
Motor Gasoline	205.4	215.5	4.9	208.5	216.2	3.7	211.4	207.4	-1.9	208.2	194.0	-6.8	204.7	196.5	-4.0
Middle Distillate	148.5	153.2	3.2	156.2	162.5	4.0	165.9	175.8	6.0	176.1	182.7	3.7	168.0	169.3	0.8
Residual Fuel Oil	36.1	37.9	5.0	37.5	37.4	-0.3	34.7	36.7	5.8	37.2	33.7	-9.4	34.0	34.2	0.6
Other Products	131.0	161.0	22.9	134.1	164.2	22.4	143.9	171.1	18.9	150.1	168.4	12.2	153.8	167.1	8.6
Total Products	521.0	567.6	8.9	536.3	580.3	8.2	555.9	591.0	6.3	571.6	578.8	1.3	560.5	567.1	1.2
Other <sup>3</sup>	123.2	130.4	5.8	127.4	132.6	4.1	130.0	134.3	3.3	135.0	132.7	-1.7	137.7	137.5	-0.1
<b>Total</b>	<b>948.7</b>	<b>1030.6</b>	<b>8.6</b>	<b>968.5</b>	<b>1042.1</b>	<b>7.6</b>	<b>980.3</b>	<b>1045.0</b>	<b>6.6</b>	<b>985.2</b>	<b>1022.9</b>	<b>3.8</b>	<b>971.2</b>	<b>1011.7</b>	<b>4.2</b>
<b>Japan</b>															
Crude	137.2	129.8	-5.4	133.9	135.6	1.3	137.0	139.4	1.8	127.8	136.2	6.6	126.7	127.0	0.2
Motor Gasoline	12.4	14.3	15.3	12.3	12.7	3.3	11.6	13.0	12.1	11.3	12.1	7.1	12.7	12.4	-2.4
Middle Distillate	33.5	35.7	6.6	34.1	34.5	1.2	37.6	40.6	8.0	42.7	48.4	13.3	46.9	53.4	13.9
Residual Fuel Oil	10.9	12.7	16.5	9.9	12.3	24.2	10.3	12.2	18.4	11.7	12.3	5.1	10.7	11.8	10.3
Other Products	46.2	45.5	-1.5	47.5	48.3	1.7	48.3	49.9	3.3	48.1	50.1	4.2	47.8	47.5	-0.6
Total Products	103.0	108.2	5.0	103.8	107.8	3.9	107.8	115.7	7.3	113.8	122.9	8.0	118.1	125.1	5.9
Other <sup>3</sup>	63.7	65.0	2.0	63.0	64.7	2.7	64.1	64.5	0.6	64.0	65.1	1.7	66.0	65.2	-1.2
<b>Total</b>	<b>303.9</b>	<b>303.0</b>	<b>-0.3</b>	<b>300.7</b>	<b>308.1</b>	<b>2.5</b>	<b>308.9</b>	<b>319.6</b>	<b>3.5</b>	<b>305.6</b>	<b>324.2</b>	<b>6.1</b>	<b>310.8</b>	<b>317.3</b>	<b>2.1</b>
<b>Germany</b>															
Crude	30.7	39.0	27.0	30.9	36.5	18.1	31.3	35.4	13.1	30.8	34.1	10.7	31.1	34.0	9.3
Motor Gasoline	9.4	10.2	8.5	8.9	10.1	13.5	9.1	10.3	13.2	8.6	9.8	14.0	8.3	10.4	25.3
Middle Distillate	19.4	17.0	-12.4	15.3	17.7	15.7	16.3	17.3	6.1	18.5	16.5	-10.8	13.6	17.0	25.0
Residual Fuel Oil	10.2	9.5	-6.9	9.5	9.3	-2.1	10.0	9.6	-4.0	10.4	8.8	-15.4	9.8	9.1	-7.1
Other Products	10.6	11.4	7.5	11.2	10.8	-3.6	11.0	10.8	-1.8	10.9	10.9	0.0	10.5	10.4	-1.0
Total Products	49.6	48.1	-3.0	44.9	47.9	6.7	46.4	48.0	3.4	48.4	46.0	-5.0	42.2	46.9	11.1
Other <sup>3</sup>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total</b>	<b>80.3</b>	<b>87.1</b>	<b>8.5</b>	<b>75.8</b>	<b>84.4</b>	<b>11.3</b>	<b>77.7</b>	<b>83.4</b>	<b>7.3</b>	<b>79.2</b>	<b>80.1</b>	<b>1.1</b>	<b>73.3</b>	<b>80.9</b>	<b>10.4</b>
<b>Italy</b>															
Crude	36.2	34.2	-5.5	38.2	35.9	-6.0	38.7	35.3	-8.8	37.5	38.4	2.4	38.9	37.1	-4.6
Motor Gasoline	20.0	19.6	-2.0	19.8	19.1	-3.5	19.1	19.8	3.7	20.7	19.7	-4.8	20.1	20.0	-0.5
Middle Distillate	33.5	34.6	3.3	33.7	34.6	2.7	32.9	33.8	2.7	35.8	36.1	0.8	36.4	36.5	0.3
Residual Fuel Oil	10.9	12.2	11.9	11.3	11.7	3.5	9.4	11.1	18.1	9.6	10.6	10.4	9.7	12.5	28.9
Other Products	16.9	17.5	3.6	17.7	16.9	-4.5	18.4	17.1	-7.1	19.1	17.3	-9.4	19.0	16.2	-14.7
Total Products	81.3	83.9	3.2	82.5	82.3	-0.2	79.8	81.8	2.5	85.2	83.7	-1.8	85.2	85.2	0.0
Other <sup>3</sup>	13.4	13.9	3.7	13.9	13.8	-0.7	14.3	13.6	-4.9	14.3	14.1	-1.4	14.6	14.8	1.4
<b>Total</b>	<b>130.9</b>	<b>132.0</b>	<b>0.8</b>	<b>134.6</b>	<b>132.0</b>	<b>-1.9</b>	<b>132.8</b>	<b>130.7</b>	<b>-1.6</b>	<b>137.0</b>	<b>136.2</b>	<b>-0.6</b>	<b>138.7</b>	<b>137.1</b>	<b>-1.2</b>
<b>France</b>															
Crude	41.0	42.8	4.4	38.8	36.9	-4.9	40.5	38.1	-5.9	39.5	39.0	-1.3	39.9	36.2	-9.3
Motor Gasoline	11.0	9.0	-18.2	9.9	3.1	-68.7	8.9	3.6	-59.6	9.2	4.1	-55.4	9.1	4.5	-50.5
Middle Distillate	35.2	41.8	18.8	34.9	25.7	-26.4	35.1	26.8	-23.6	36.7	27.1	-26.2	37.0	26.5	-28.4
Residual Fuel Oil	5.6	6.1	8.9	7.4	3.4	-54.1	7.4	3.2	-56.8	7.8	3.9	-50.0	8.0	4.4	-45.0
Other Products	8.4	7.3	-13.1	8.2	7.2	-12.2	8.1	8.3	2.5	8.3	8.4	1.2	8.5	8.0	-5.9
Total Products	60.2	64.2	6.6	60.4	39.4	-34.8	59.5	41.9	-29.6	62.0	43.5	-29.8	62.6	43.4	-30.7
Other <sup>3</sup>	13.6	15.5	14.0	12.7	13.2	3.9	12.4	13.3	7.3	11.4	12.8	12.3	13.6	14.2	4.4
<b>Total</b>	<b>114.8</b>	<b>122.5</b>	<b>6.7</b>	<b>111.9</b>	<b>89.5</b>	<b>-20.0</b>	<b>112.4</b>	<b>93.3</b>	<b>-17.0</b>	<b>112.9</b>	<b>95.3</b>	<b>-15.6</b>	<b>116.1</b>	<b>93.8</b>	<b>-19.2</b>
<b>United Kingdom</b>															
Crude	39.1	44.4	13.6	41.7	42.7	2.4	42.8	39.6	-7.5	33.4	41.3	23.7	39.1	43.7	11.8
Motor Gasoline	11.7	8.6	-26.5	10.6	8.2	-22.6	11.7	8.4	-28.2	12.4	8.9	-28.2	11.3	8.9	-21.2
Middle Distillate	19.4	22.6	16.5	21.0	22.5	7.1	21.7	23.3	7.4	20.5	25.1	22.4	20.8	24.5	17.8
Residual Fuel Oil	6.1	5.1	-16.4	5.4	5.0	-7.4	6.4	4.8	-25.0	5.6	4.9	-12.5	6.4	5.2	-18.8
Other Products	14.6	12.7	-13.0	12.6	11.8	-6.3	13.5	12.1	-10.4	13.5	13.2	-2.2	12.9	13.3	3.1
Total Products	51.8	49.0	-5.4	49.6	47.5	-4.2	53.3	48.6	-8.8	52.0	52.1	0.2	51.4	51.9	1.0
Other <sup>3</sup>	9.2	13.0	41.3	10.2	12.2	19.6	10.6	12.6	18.9	9.8	11.2	14.3	10.8	12.6	16.7
<b>Total</b>	<b>100.1</b>	<b>106.4</b>	<b>6.3</b>	<b>101.5</b>	<b>102.4</b>	<b>0.9</b>	<b>106.7</b>	<b>100.8</b>	<b>-5.5</b>	<b>95.2</b>	<b>104.6</b>	<b>9.9</b>	<b>101.3</b>	<b>108.2</b>	<b>6.8</b>
<b>Canada</b>															
Crude	90.1	86.9	-3.6	85.9	85.7	-0.2	84.7	85.2	0.6	83.5	87.4	4.7	90.7	85.2	-6.1
Motor Gasoline	15.2	15.7	3.3	15.8	14.7	-7.0	15.7	15.7	0.0	16.0	15.2	-5.0	16.5	16.0	-3.0
Middle Distillate	17.6	18.7	6.2	17.6	18.9	7.4	17.8	19.0	6.7	18.4	19.4	5.4	18.6	18.0	-3.2
Residual Fuel Oil	4.4	4.4	0.0	3.9	4.5	15.4	4.6	4.4	-4.3	4.3	3.6	-16.3	4.1	3.9	-4.9
Other Products	22.6	23.9	5.8	22.1	23.8	7.7	22.9	22.5	-1.7	21.6	22.2	2.8	21.5	21.7	0.9
Total Products	59.8	62.7	4.8	59.4	61.9	4.2	61.0	61.6	1.0	60.3	60.4	0.2	60.7	59.6	-1.8
Other <sup>3</sup>	14.7	14.7	0.0	18.0	17.1	-5.0	20.3	19.7	-3.0	21.5	21.8	1.4	23.1	23.5	1.7
<b>Total</b>	<b>164.6</b>	<b>164.3</b>	<b>-0.2</b>	<b>163.3</b>	<b>164.7</b>	<b>0.9</b>	<b>166.0</b>	<b>166.5</b>	<b>0.3</b>	<b>165.3</b>	<b>169.6</b>	<b>2.6</b>	<b>174.5</b>	<b>168.3</b>	<b>-3.6</b>

<sup>1</sup> Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entropot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

<sup>2</sup> US figures exclude US territories.

<sup>3</sup> Other includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

**Table 5**  
**TOTAL STOCKS ON LAND IN OECD COUNTRIES<sup>1</sup>**

(millions of barrels' and 'days')

	End September 2004		End December 2004		End March 2005		End June 2005		End September 2005 <sup>3</sup>	
	Stock Level	Days Fwd <sup>2</sup> Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand
<b>North America</b>										
Canada	174.5	74	167.8	72	164.7	74	164.7	74	168.2	-
Mexico	41.4	21	41.3	21	44.2	21	45.6	22	37.6	-
United States <sup>4</sup>	1643.5	78	1646.8	80	1658.8	81	1740.5	84	1707.4	-
<b>Total<sup>4</sup></b>	<b>1881.5</b>	<b>73</b>	<b>1878.0</b>	<b>74</b>	<b>1889.8</b>	<b>75</b>	<b>1972.9</b>	<b>78</b>	<b>1935.4</b>	<b>75</b>
<b>Pacific</b>										
Australia	34.3	38	33.2	38	34.8	38	35.9	41	34.5	-
Japan	632.0	116	635.3	105	604.9	121	629.4	124	637.9	-
Korea	152.1	67	149.4	62	137.4	67	142.5	71	145.4	-
New Zealand	7.1	48	8.0	49	7.9	53	9.0	64	7.8	-
<b>Total</b>	<b>825.5</b>	<b>94</b>	<b>825.9</b>	<b>87</b>	<b>785.0</b>	<b>97</b>	<b>816.8</b>	<b>101</b>	<b>825.6</b>	<b>94</b>
<b>Europe<sup>5</sup></b>										
Austria	20.2	70	21.0	75	20.6	72	20.8	69	21.0	-
Belgium	27.7	39	27.2	40	26.9	48	27.8	49	29.2	-
Czech Republic	16.9	81	16.3	86	17.0	78	15.9	70	16.7	-
Denmark	18.1	94	16.2	86	16.3	89	17.2	96	20.5	-
Finland	24.0	105	24.4	110	26.2	125	27.0	122	27.3	-
France	188.5	94	186.2	90	187.4	99	185.6	94	191.4	-
Germany	264.1	96	267.2	106	280.5	111	279.4	102	275.8	-
Greece	34.1	76	35.7	77	35.7	97	32.6	84	32.6	-
Hungary	17.1	117	16.2	128	19.6	137	17.0	109	17.1	-
Ireland	11.1	58	12.0	60	10.6	58	11.6	63	13.2	-
Italy	138.7	73	135.8	73	133.7	75	132.1	75	137.0	-
Luxembourg	0.9	14	0.9	14	0.9	13	0.8	13	0.8	-
Netherlands	110.2	113	108.3	109	109.4	103	116.6	114	115.7	-
Norway	25.9	93	26.6	109	29.2	130	21.0	88	30.2	-
Poland	31.1	66	30.6	74	33.9	79	34.5	70	33.8	-
Portugal	25.0	73	24.3	69	25.6	77	26.5	77	26.8	-
Slovak Republic	6.1	83	6.2	95	7.0	99	6.5	85	6.4	-
Spain	126.8	79	119.8	72	126.7	80	129.4	82	131.7	-
Sweden	31.5	88	33.8	93	32.0	88	35.4	99	34.6	-
Switzerland	37.8	135	36.3	131	37.1	147	38.0	135	38.9	-
Turkey	54.5	83	55.3	100	55.4	80	52.2	76	50.8	-
United Kingdom	101.4	55	104.1	60	102.2	55	102.3	55	108.2	-
<b>Total</b>	<b>1311.8</b>	<b>82</b>	<b>1304.3</b>	<b>84</b>	<b>1333.8</b>	<b>87</b>	<b>1330.2</b>	<b>85</b>	<b>1359.8</b>	<b>85</b>
<b>Total OECD</b>	<b>4018.8</b>	<b>80</b>	<b>4008.2</b>	<b>80</b>	<b>4008.5</b>	<b>83</b>	<b>4119.9</b>	<b>84</b>	<b>4120.7</b>	<b>82</b>
<b>DAYS OF IEA Net Imports<sup>6</sup></b>	<b>-</b>	<b>114</b>	<b>-</b>	<b>114</b>	<b>-</b>	<b>114</b>	<b>-</b>	<b>117</b>	<b>-</b>	<b>117</b>

1 Total Stocks are industry and government-controlled stocks (see breakdown in table below). Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) they include stocks held by industry to meet IEA, EU and national emergency reserves commitments and are subject to government control in emergencies.

2 Note that days of forward demand represent the stock level divided by the forward quarter average daily demand and is very different from the days of net imports used for the calculation of IEA Emergency Reserves.

3 End September 2005 forward demand figures are IEA Secretariat forecasts.

4 US figures exclude US territories. Total includes US territories.

5 Data not available for Iceland.

6 Reflects stock levels and prior calendar year's net imports adjusted according to IEA emergency reserve definitions. Net exporting IEA countries are excluded.

### TOTAL OECD STOCKS

CLOSING STOCKS	Total	Government <sup>1</sup> controlled		Industry	Total	Government <sup>1</sup> controlled	
		<i>Millions of Barrels</i>				<i>Days of Fwd. Demand<sup>2</sup></i>	
3Q2002	3900	1323	2577	79	27	52	
4Q2002	3823	1347	2476	77	27	50	
1Q2003	3790	1362	2428	80	29	51	
2Q2003	3916	1365	2551	81	28	53	
3Q2003	3983	1383	2600	80	28	52	
4Q2003	3928	1411	2517	78	28	50	
1Q2004	3888	1423	2465	81	30	51	
2Q2004	3974	1429	2545	81	29	52	
3Q2004	4019	1435	2584	80	28	51	
4Q2004	4008	1450	2558	80	29	51	
1Q2005	4009	1462	2546	83	30	52	
2Q2005	4120	1494	2626	84	30	53	
3Q2005	4121	1494	2626	82	30	52	

1 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

2 Days of forward demand calculated using actual demand except in 3Q2005 (when latest forecasts are used).

**Table 6**  
**IEA Member Country Destinations of Selected Crude Streams<sup>1</sup>**  
(million barrels per day)

	2002	2003	2004	4Q04	1Q05	2Q05	3Q05	Jul 05	Aug 05	Sep 05	Year Earlier	
											Sep 04	change
<b>Saudi Light &amp; Extra Light</b>												
North America	0.64	0.64	0.55	0.52	0.45	0.45	0.41	0.59	0.31	0.32	0.53	-0.21
Europe	0.92	1.00	1.03	1.08	0.88	0.88	0.86	0.83	0.89	0.86	1.07	-0.21
Pacific	1.22	1.18	1.24	1.47	1.40	1.22	1.25	1.24	1.19	1.32	1.28	0.04
<b>Saudi Medium</b>												
North America	0.70	0.83	0.80	0.90	0.97	0.89	0.55	0.76	0.44	0.46	0.80	-0.34
Europe	0.11	0.11	0.11	0.16	0.12	0.13	0.19	0.24	0.16	0.17	0.16	0.00
Pacific	0.16	0.24	0.23	0.23	0.21	0.24	0.26	0.25	0.30	0.23	0.19	0.04
<b>Saudi Heavy</b>												
North America	0.20	0.30	0.22	0.26	0.18	0.15	0.20	0.26	0.18	0.16	0.29	-0.13
Europe	0.09	0.19	0.23	0.20	0.19	0.20	0.27	0.21	0.28	0.31	0.28	0.03
Pacific	0.12	0.16	0.15	0.18	0.25	0.20	0.26	0.21	0.26	0.31	0.18	0.14
<b>Iraqi Basrah Light<sup>4</sup></b>												
North America	0.35	0.44	0.71	0.67	0.56	0.69	0.56	0.85	0.31	0.52	0.72	-0.20
Europe	0.08	0.09	0.21	0.13	0.19	0.19	0.24	0.31	0.15	0.24	0.19	0.05
Pacific	0.02	0.03	0.12	0.15	0.07	0.06	0.06	0.06	0.06	0.07	0.10	-0.03
<b>Iraqi Kirkuk</b>												
North America	0.14	0.06	0.02	0.01	..	..	..	..	..	..	0.03	..
Europe	0.32	0.12	0.08	0.16	0.02	0.04	0.13	0.14	0.07	0.16	0.07	0.10
Pacific	0.00	..	..	..	..	..	..	..	..	..	..	..
<b>Iranian Light</b>												
North America	..	..	..	..	..	..	..	..	..	..	..	..
Europe	0.17	0.19	0.24	0.27	0.23	0.18	0.16	0.14	0.19	0.13	0.25	-0.11
Pacific	0.12	0.17	0.16	0.16	0.19	0.13	0.14	0.14	0.16	0.12	0.17	-0.05
<b>Iranian Heavy<sup>3</sup></b>												
North America	..	..	..	..	..	..	..	..	..	..	..	..
Europe	0.44	0.59	0.57	0.54	0.62	0.63	0.65	0.84	0.55	0.56	0.67	-0.11
Pacific	0.54	0.69	0.65	0.63	0.76	0.59	0.52	0.58	0.43	0.54	0.57	-0.03
<b>Venezuelan Light &amp; Medium</b>												
North America	0.68	0.69	0.67	0.63	0.78	0.88	0.79	0.83	0.84	0.68	0.66	0.02
Europe	0.08	0.02	0.01	0.01	0.02	0.03	0.06	0.01	0.13	0.03	0.01	0.02
Pacific	0.00	0.00	..	..	..	..	..	..	..	..	..	..
<b>Venezuelan 22 API and heavier</b>												
North America	0.55	0.60	0.88	0.95	0.83	0.82	0.65	0.77	0.77	0.39	0.75	-0.35
Europe	0.05	0.06	0.05	0.04	0.06	0.06	0.08	0.07	0.10	0.07	0.04	0.03
Pacific	..	..	..	..	..	..	..	..	..	..	..	..
<b>Mexican Maya</b>												
North America	0.92	1.32	1.36	1.37	1.30	1.36	1.18	1.11	1.36	1.06	1.33	-0.27
Europe	0.17	0.16	0.16	0.13	0.18	0.17	0.16	0.13	0.15	0.21	0.21	0.01
Pacific	0.00	0.00	0.00	..	..	..	..	..	..	..	..	..
<b>Mexican Isthmus</b>												
North America	0.01	0.00	..	..	0.01	0.00	0.02	..	0.01	0.05	..	..
Europe	0.01	0.00	0.01	0.02	0.02	0.01	0.02	0.03	0.01	0.03	..	..
Pacific	0.01	0.00	0.00	..	..	..	..	..	..	..	..	..
<b>Russian Urals</b>												
North America	0.03	0.14	0.12	0.21	0.14	0.14	0.16	0.20	0.18	0.10	0.02	0.08
Europe	1.32	1.62	1.86	1.56	1.72	1.93	1.68	1.67	1.74	1.64	1.55	0.09
Pacific	0.01	0.00	0.01	..	..	0.00	0.01	0.03	..	..	..	..
<b>Nigerian Light<sup>2</sup></b>												
North America	0.38	0.63	0.80	0.73	0.87	0.88	0.94	0.99	0.94	0.91	0.79	0.11
Europe	0.32	0.41	0.28	0.30	0.30	0.27	0.41	0.38	0.46	0.38	0.29	0.09
Pacific	0.06	0.08	0.11	0.13	0.06	0.06	0.07	0.10	0.04	0.06	0.08	-0.02
<b>Nigerian Medium</b>												
North America	0.16	0.17	0.23	0.20	0.18	0.22	0.13	0.13	0.19	0.09	0.16	-0.08
Europe	0.06	0.06	0.04	0.02	0.07	0.04	0.08	0.06	0.08	0.11	0.09	0.02
Pacific	0.01	0.01	0.01	..	0.03	0.02	..	..	..	..	..	..

<sup>1</sup> Data based on monthly submissions from IEA countries to the crude oil import register (in '000 bbl), subject to availability. May differ from Table 8 of the Report.

IEA North America includes United States and Canada.

IEA Europe includes all countries in OECD Europe except Hungary, Poland and the Slovak Republic.

IEA Pacific data includes Australia, New Zealand, Korea and Japan.

<sup>2</sup> Iraqi Total minus Kirkuk.

<sup>3</sup> Iranian Total minus Iranian Light.

<sup>4</sup> 33 API and lighter (e.g., Bonny Light, Escravos, Qua Iboe and Oso Condensate).

**Table 7**  
**Regional OECD Imports<sup>1,2</sup>**  
(thousand barrels per day)

	2002	2003	2004	4Q2004	1Q2005	2Q2005	3Q2005	Jul-05	Aug-05	Sep-05	Year Earlier	
											Sep-04	% change
<b>Crude Oil</b>												
North America	7584	8069	8397	8442	8577	8614	8201	8697	8412	7470	7966	-7%
Europe	8734	9096	9477	9543	9695	9503	10018	9998	9875	10187	9797	4%
Pacific	6422	6711	6659	6998	7166	6434	6642	6948	6657	6310	6415	-2%
<b>Total OECD</b>	<b>22740</b>	<b>23876</b>	<b>24533</b>	<b>24984</b>	<b>25438</b>	<b>24552</b>	<b>24861</b>	<b>25643</b>	<b>24944</b>	<b>23967</b>	<b>24178</b>	<b>-1%</b>
<b>LPG</b>												
North America	39	27	24	45	23	3	18	12	11	32	31	4%
Europe	225	193	225	263	293	149	207	175	201	246	254	-3%
Pacific	553	541	541	561	532	591	500	547	455	497	439	12%
<b>Total OECD</b>	<b>817</b>	<b>760</b>	<b>790</b>	<b>869</b>	<b>848</b>	<b>743</b>	<b>724</b>	<b>733</b>	<b>667</b>	<b>775</b>	<b>724</b>	<b>7%</b>
<b>Naphtha</b>												
North America	42	67	86	144	124	89	151	188	160	105	122	-16%
Europe	298	305	282	251	279	231	284	328	239	285	210	26%
Pacific	705	770	769	748	772	759	693	674	715	692	791	-14%
<b>Total OECD</b>	<b>1045</b>	<b>1142</b>	<b>1137</b>	<b>1143</b>	<b>1175</b>	<b>1080</b>	<b>1129</b>	<b>1190</b>	<b>1113</b>	<b>1082</b>	<b>1123</b>	<b>-4%</b>
<b>Gasoline<sup>3</sup></b>												
North America	643	669	766	744	849	1020	1023	993	915	1166	728	38%
Europe	152	150	137	138	172	145	206	215	267	133	92	31%
Pacific	58	70	105	106	95	130	93	99	105	73	103	-41%
<b>Total OECD</b>	<b>853</b>	<b>888</b>	<b>1007</b>	<b>988</b>	<b>1115</b>	<b>1294</b>	<b>1321</b>	<b>1308</b>	<b>1287</b>	<b>1371</b>	<b>922</b>	<b>33%</b>
<b>Jet &amp; Kerosene</b>												
North America	97	97	88	116	67	43	140	161	92	167	55	67%
Europe	253	271	293	331	273	361	444	426	477	427	415	3%
Pacific	97	102	77	103	97	72	49	45	41	60	62	-2%
<b>Total OECD</b>	<b>448</b>	<b>470</b>	<b>457</b>	<b>550</b>	<b>437</b>	<b>476</b>	<b>632</b>	<b>632</b>	<b>610</b>	<b>655</b>	<b>531</b>	<b>19%</b>
<b>Gasoi/Diesel</b>												
North America	102	126	122	91	110	92	99	70	105	123	66	47%
Europe	656	652	751	876	931	716	814	770	829	843	795	6%
Pacific	53	73	74	66	60	94	79	84	73	80	85	-6%
<b>Total OECD</b>	<b>811</b>	<b>850</b>	<b>946</b>	<b>1034</b>	<b>1101</b>	<b>902</b>	<b>992</b>	<b>924</b>	<b>1007</b>	<b>1046</b>	<b>945</b>	<b>10%</b>
<b>Heavy Fuel Oil</b>												
North America	237	326	388	524	489	433	566	534	540	627	348	44%
Europe	470	398	405	396	415	550	527	505	542	535	491	8%
Pacific	89	88	76	64	83	82	90	111	82	77	90	-16%
<b>Total OECD</b>	<b>796</b>	<b>812</b>	<b>870</b>	<b>984</b>	<b>988</b>	<b>1065</b>	<b>1183</b>	<b>1150</b>	<b>1163</b>	<b>1239</b>	<b>929</b>	<b>25%</b>
<b>Other Products</b>												
North America	689	680	824	774	735	1064	1157	1113	1052	1313	933	29%
Europe	735	690	676	658	718	807	800	829	762	811	720	11%
Pacific	256	235	256	252	254	248	225	246	222	207	287	-39%
<b>Total OECD</b>	<b>1681</b>	<b>1605</b>	<b>1756</b>	<b>1684</b>	<b>1708</b>	<b>2119</b>	<b>2183</b>	<b>2187</b>	<b>2036</b>	<b>2331</b>	<b>1940</b>	<b>17%</b>
<b>Total Products</b>												
North America	1849	1991	2298	2439	2399	2745	3154	3070	2873	3532	2282	35%
Europe	2790	2657	2767	2912	3082	2960	3281	3248	3315	3280	2977	9%
Pacific	1811	1879	1898	1901	1894	1975	1729	1806	1694	1686	1856	-10%
<b>Total OECD</b>	<b>6451</b>	<b>6527</b>	<b>6964</b>	<b>7252</b>	<b>7374</b>	<b>7679</b>	<b>8165</b>	<b>8124</b>	<b>7883</b>	<b>8498</b>	<b>7114</b>	<b>16%</b>
<b>Total Oil</b>												
North America	9434	10061	10695	10881	10976	11359	11355	11767	11285	11002	10248	7%
Europe	11524	11753	12245	12456	12777	12463	13299	13245	13191	13467	12774	5%
Pacific	8233	8590	8558	8899	9059	8409	8371	8754	8351	7996	8270	-3%
<b>Total OECD</b>	<b>29190</b>	<b>30403</b>	<b>31497</b>	<b>32236</b>	<b>32812</b>	<b>32231</b>	<b>33026</b>	<b>33767</b>	<b>32827</b>	<b>32465</b>	<b>31293</b>	<b>4%</b>

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

**Table 7a**  
**Regional OECD Imports from Non-OECD countries<sup>1,2</sup>**  
(thousand barrels per day)

	2002	2003	2004	4Q2004	1Q2005	2Q2005	3Q2005	Jul-05	Aug-05	Sep-05	Year Earlier	
											Sep-04	% change
<b>Crude Oil</b>												
North America	6280	6980	7473	7580	7725	7739	7483	7883	7713	6831	7371	-8%
Europe	8537	8915	9300	9386	9463	9310	9832	9840	9714	9945	9579	4%
Pacific	6384	6689	6646	6998	7166	6430	6622	6934	6612	6310	6415	-2%
Total OECD	21200	22584	23419	23964	24353	23478	23937	24657	24039	23087	23364	-1%
<b>LPG</b>												
North America	34	21	20	43	10	1	14	11	9	24	27	-13%
Europe	224	190	224	263	293	149	207	175	201	246	252	-3%
Pacific	528	493	538	557	532	585	491	541	435	497	439	12%
Total OECD	786	703	782	863	836	735	712	727	644	767	718	6%
<b>Naphtha</b>												
North America	37	52	74	126	115	73	121	176	129	54	105	-96%
Europe	278	292	275	245	274	218	278	324	233	275	175	36%
Pacific	675	739	747	739	746	754	686	666	707	684	776	-14%
Total OECD	990	1083	1095	1110	1134	1045	1084	1167	1070	1013	1057	-4%
<b>Gasoline<sup>3</sup></b>												
North America	352	350	320	306	427	425	485	450	476	531	360	32%
Europe	151	147	135	136	166	145	196	201	261	123	90	27%
Pacific	56	70	102	106	95	128	87	82	105	73	103	-41%
Total OECD	559	566	557	548	687	698	767	733	841	726	552	24%
<b>Jet &amp; Kerosene</b>												
North America	59	73	52	67	50	32	89	126	41	102	24	76%
Europe	243	268	279	323	262	315	402	369	432	406	384	5%
Pacific	97	101	77	103	97	72	49	45	41	60	62	-2%
Total OECD	399	442	407	494	409	418	540	540	514	568	470	17%
<b>Gasoi/Diesel</b>												
North America	90	105	110	81	100	85	86	65	89	104	66	37%
Europe	627	629	701	819	869	682	759	740	754	782	664	15%
Pacific	53	73	73	66	60	94	79	84	73	79	85	-7%
Total OECD	770	806	884	966	1029	860	923	890	917	965	815	16%
<b>Heavy Fuel Oil</b>												
North America	212	284	326	439	444	376	477	449	473	510	278	45%
Europe	447	394	397	387	412	538	526	501	542	535	490	8%
Pacific	86	88	76	64	83	80	90	111	82	77	84	-8%
Total OECD	746	766	799	890	940	994	1093	1060	1097	1122	853	24%
<b>Other Products</b>												
North America	508	465	594	529	492	735	807	790	675	959	734	23%
Europe	602	552	510	490	574	668	628	639	613	633	577	9%
Pacific	189	169	183	171	175	174	139	170	127	121	245	-102%
Total OECD	1298	1185	1287	1190	1241	1578	1574	1599	1415	1714	1555	9%
<b>Total Products</b>												
North America	1291	1349	1496	1591	1638	1728	2079	2068	1892	2284	1595	30%
Europe	2572	2471	2520	2662	2851	2715	2994	2949	3035	3000	2633	12%
Pacific	1683	1731	1796	1807	1788	1886	1621	1699	1571	1591	1792	-13%
Total OECD	5546	5551	5812	6060	6276	6328	6694	6716	6498	6875	6020	12%
<b>Total Oil</b>												
North America	7571	8329	8970	9171	9363	9466	9562	9950	9605	9115	8965	2%
Europe	11109	11386	11820	12048	12313	12025	12826	12790	12749	12945	12211	6%
Pacific	8067	8420	8442	8805	8954	8315	8243	8633	8184	7901	8207	-4%
Total OECD	26746	28135	29231	30024	30630	29806	30631	31373	30537	29961	29384	2%

<sup>1</sup> Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

<sup>2</sup> Excludes intra-regional trade

<sup>3</sup> Includes additives

**Table 7b**  
**Inter-regional OECD Transfers<sup>1,2</sup>**  
(thousand barrels per day)

	2002	2003	2004	4Q2004	1Q2005	2Q2005	3Q2005	Jul-05	Aug-05	Sep-05	Year Earlier	
											Sep-04	Change
<b>Crude Oil</b>												
North America	1090	923	862	862	852	876	718	815	698	638	595	43
Europe	180	177	158	158	232	193	186	157	161	242	219	24
Pacific	22	14	0	0	0	4	20	14	45	0	0	0
Total OECD	1292	1114	1020	1020	1085	1074	924	986	905	881	814	67
<b>LPG</b>												
North America	6	4	3	3	13	2	4	0	3	8	4	4
Europe	3	0	0	0	0	0	0	0	0	0	2	-2
Pacific	48	3	4	4	0	6	9	6	20	0	0	0
Total OECD	57	7	7	7	13	7	12	6	22	8	6	2
<b>Naphtha</b>												
North America	15	12	18	18	10	16	31	12	30	51	16	35
Europe	12	7	6	6	5	13	6	4	6	10	35	-25
Pacific	32	23	9	9	26	6	8	8	8	8	15	-7
Total OECD	59	42	34	34	41	35	45	23	44	69	66	3
<b>Gasoline<sup>3</sup></b>												
North America	318	446	438	438	422	595	538	543	439	635	368	267
Europe	3	2	2	2	6	0	10	14	6	10	2	8
Pacific	0	3	0	0	0	1	6	18	0	0	0	0
Total OECD	321	451	440	440	428	597	554	575	445	645	370	274
<b>Jet &amp; Kerosene</b>												
North America	24	36	49	49	17	11	50	35	51	65	31	34
Europe	3	14	7	7	11	46	42	58	46	21	30	-9
Pacific	1	0	0	0	0	0	0	0	0	0	0	0
Total OECD	28	50	56	56	28	57	92	92	96	86	61	25
<b>Gasoi/Diesel</b>												
North America	21	12	10	10	11	8	13	5	16	19	0	19
Europe	23	50	57	57	61	34	55	30	74	62	131	-69
Pacific	0	0	0	0	0	0	0	0	0	0	0	0
Total OECD	44	62	68	68	72	42	68	34	90	81	131	-50
<b>Heavy Fuel Oil</b>												
North America	42	62	85	85	45	57	89	85	67	117	70	47
Europe	4	8	9	9	3	12	1	4	0	0	1	-1
Pacific	0	0	0	0	0	3	0	0	0	0	6	-6
Total OECD	46	70	94	94	49	72	91	89	67	117	77	40
<b>Other Products</b>												
North America	215	229	245	245	243	328	351	323	376	353	198	155
Europe	138	166	168	168	144	139	172	189	149	178	143	35
Pacific	67	73	81	81	80	73	86	76	95	86	43	43
Total OECD	420	469	494	494	467	541	609	588	620	617	384	233
<b>Total Products</b>												
North America	642	802	848	848	761	1017	1075	1002	981	1248	688	561
Europe	186	247	250	250	231	245	287	299	281	280	344	-64
Pacific	148	103	94	94	106	89	108	107	123	95	63	31
Total OECD	976	1152	1192	1192	1098	1351	1470	1408	1385	1623	1095	529
<b>Total Oil</b>												
North America	1732	1725	1710	1710	1613	1893	1794	1817	1680	1887	1283	604
Europe	366	425	408	408	463	439	473	456	442	523	562	-40
Pacific	170	116	94	94	106	93	128	121	168	95	63	31
Total OECD	2268	2266	2211	2211	2182	2425	2395	2394	2290	2504	1909	595

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

**Table 8**  
**Regional OECD Crude Imports by Source**  
(thousand barrels per day)

	2002	2003	2004	4Q04	1Q05	2Q05	3Q05	Jul 05	Aug 05	Sep 05	Year Earlier	
											Sep 04	change
<b>OECD North America</b>												
Venezuela	1585	1573	1751	1753	1796	1856	1628	1788	1699	1390	1557	-167
Other Central & South America	611	586	618	577	669	772	677	676	825	524	693	-168
North Sea	1258	1065	902	831	836	870	705	795	698	619	576	43
Other OECD Europe	-	-	2	-	6	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	86	161	166	250	255	270	202	351	78	176	44	133
Saudi Arabia	1600	1819	1596	1646	1682	1563	1527	1660	1537	1380	1734	-354
Kuwait	221	213	247	258	189	192	224	278	204	188	335	-147
Iran	-	-	-	-	-	-	-	-	-	-	-	-
Iraq	581	570	739	702	594	664	553	695	443	519	735	-216
Oman	17	35	10	11	33	30	3	9	-	-	-	-
United Arab Emirates	9	9	5	-	-	7	8	-	-	24	-	-
Other Middle East	39	11	9	19	13	-	26	35	13	30	23	7
West Africa <sup>2</sup>	1185	1494	1684	1695	1826	1649	1761	1535	1953	1796	1613	183
Other Africa	178	311	485	515	495	608	683	688	790	570	483	86
Asia	159	139	125	128	120	86	99	88	89	121	134	-13
Other	55	84	58	57	63	49	105	101	82	133	39	94
<b>Total</b>	<b>7584</b>	<b>8069</b>	<b>8397</b>	<b>8442</b>	<b>8577</b>	<b>8614</b>	<b>8201</b>	<b>8697</b>	<b>8412</b>	<b>7470</b>	<b>7966</b>	<b>-496</b>
<i>of which Non-OECD</i>	<b>6280</b>	<b>6980</b>	<b>7473</b>	<b>7580</b>	<b>7725</b>	<b>7739</b>	<b>7483</b>	<b>7883</b>	<b>7713</b>	<b>6831</b>	<b>7371</b>	<b>-539</b>
<b>OECD Europe</b>												
Canada	-	-	-	-	-	-	-	-	-	-	-	-
Mexico + USA	197	180	177	158	232	193	186	157	161	242	219	24
Venezuela	182	100	86	81	97	116	175	129	269	124	86	38
Other Central & South America	46	69	37	25	40	62	58	47	78	48	71	-22
Non-OECD Europe	8	-	0	2	-	-	-	-	-	-	-	-
Former Soviet Union	3229	3616	4096	3993	4176	4255	4078	3945	4052	4242	3880	362
Saudi Arabia	1163	1323	1365	1483	1232	1276	1364	1275	1386	1434	1495	-61
Kuwait	119	121	134	127	129	151	109	60	126	142	116	26
Iran	624	855	847	840	854	782	913	1032	872	832	929	-97
Iraq	395	181	281	279	180	224	347	444	206	392	267	125
Oman	4	-	-	-	-	-	-	-	-	-	-	-
United Arab Emirates	-	-	-	-	-	-	16	19	-	30	-	-
Other Middle East	458	277	208	195	195	178	197	184	159	249	206	44
West Africa <sup>2</sup>	685	648	486	536	602	556	781	769	795	779	623	157
Other Africa	1406	1601	1757	1819	1762	1693	1713	1745	1760	1630	1886	-256
Asia	-	6	6	6	-	-	-	-	-	-	21	-
Other	217	118	-2	0	195	19	83	192	11	44	0	43
<b>Total</b>	<b>8734</b>	<b>9096</b>	<b>9477</b>	<b>9543</b>	<b>9695</b>	<b>9503</b>	<b>10018</b>	<b>9998</b>	<b>9875</b>	<b>10187</b>	<b>9797</b>	<b>390</b>
<i>of which Non-OECD</i>	<b>8537</b>	<b>8915</b>	<b>9300</b>	<b>9386</b>	<b>9463</b>	<b>9310</b>	<b>9832</b>	<b>9840</b>	<b>9714</b>	<b>9945</b>	<b>9579</b>	<b>367</b>
<b>OECD Pacific</b>												
Canada	3	3	-	-	-	-	-	-	-	-	-	-
Mexico + USA	10	5	5	-	-	1	-	-	-	-	-	-
Venezuela	0	0	-	-	-	-	-	-	-	-	-	-
Other Central & South America	79	77	60	43	27	21	-	-	-	-	22	-
North Sea	26	14	8	-	-	3	20	14	45	-	-	-
Other OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	67	61	52	67	-	27	108	129	91	102	52	50
Saudi Arabia	1719	1802	1845	2085	2128	1883	1952	2014	1919	1922	1777	145
Kuwait	574	586	571	618	663	641	574	587	551	586	573	13
Iran	640	832	762	717	897	675	646	708	667	560	765	-205
Iraq	25	27	122	148	73	64	63	64	60	66	96	-30
Oman	372	312	215	205	224	197	295	299	354	230	264	-34
United Arab Emirates	1279	1438	1499	1541	1529	1311	1442	1227	1472	1633	1662	-29
Other Middle East	517	539	504	482	561	647	537	577	541	493	527	-34
West Africa <sup>2</sup>	205	168	166	170	172	173	125	167	66	142	113	29
Other Africa	50	54	118	151	71	161	145	168	143	123	100	23
Non-OECD Asia	855	793	757	785	766	665	738	785	766	660	828	-169
Other	-	-2	-25	-13	55	-37	-2	208	-16	-204	-364	-
<b>Total</b>	<b>6422</b>	<b>6711</b>	<b>6659</b>	<b>6998</b>	<b>7166</b>	<b>6434</b>	<b>6642</b>	<b>6948</b>	<b>6657</b>	<b>6310</b>	<b>6415</b>	<b>-105</b>
<i>of which Non-OECD</i>	<b>6384</b>	<b>6689</b>	<b>6646</b>	<b>6998</b>	<b>7166</b>	<b>6430</b>	<b>6622</b>	<b>6934</b>	<b>6612</b>	<b>6310</b>	<b>6415</b>	<b>-105</b>
<b>Total OECD Trade</b>	<b>22740</b>	<b>23876</b>	<b>24533</b>	<b>24984</b>	<b>25438</b>	<b>24552</b>	<b>24861</b>	<b>25643</b>	<b>24944</b>	<b>23967</b>	<b>24178</b>	<b>-211</b>
<i>of which Non-OECD</i>	<b>21200</b>	<b>22584</b>	<b>23419</b>	<b>23964</b>	<b>24353</b>	<b>23478</b>	<b>23937</b>	<b>24657</b>	<b>24039</b>	<b>23087</b>	<b>23364</b>	<b>-278</b>

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes, and converted to barrels at 7.37 barrels per tonne. Data will differ from Table 6 which is based on submissions in barrels.

2. West Africa includes Angola, Nigeria, Gabon, Congo and Democratic Republic of Congo.

**Table 9**  
**Regional OECD Gasoline Imports by Source<sup>1</sup>**  
(thousand barrels per day)

	2002	2003	2004	4Q04	1Q05	2Q05	3Q05	Jul 05	Aug 05	Sep 05	Year Earlier	
											Sep 04	change
<b>OECD North America</b>												
Venezuela	68	63	75	84	90	75	104	96	114	101	82	20
Other Central & South America	98	94	85	71	66	93	131	106	142	145	162	-18
ARA (Belgium Germany Netherlands)	95	118	143	138	130	199	211	235	143	256	83	174
Other Europe	202	203	297	300	284	396	327	304	303	375	285	90
FSU	57	69	83	89	181	137	110	98	107	124	71	54
Saudi Arabia	45	51	32	31	42	32	47	49	46	46	9	38
Algeria	3	3	4	-	-	6	0	-	-	1	-	-
Other Middle East & Africa	34	25	21	24	31	37	60	76	39	67	33	33
Singapore	9	4	0	-	1	3	5	8	-	6	-	-
OECD Pacific	9	9	9	1	7	7	9	4	3	20	1	19
Non-OECD Asia (excl. Singapore)	22	27	17	4	16	34	20	17	19	25	4	22
Other	-	1	1	3	-	-	-	-	-	-	-	-
<b>Total<sup>2</sup></b>	<b>643</b>	<b>669</b>	<b>766</b>	<b>744</b>	<b>849</b>	<b>1020</b>	<b>1023</b>	<b>993</b>	<b>915</b>	<b>1166</b>	<b>728</b>	<b>438</b>
<b>of which Non-OECD</b>	<b>352</b>	<b>350</b>	<b>320</b>	<b>306</b>	<b>427</b>	<b>425</b>	<b>485</b>	<b>450</b>	<b>476</b>	<b>531</b>	<b>360</b>	<b>171</b>
<b>OECD Europe</b>												
OECD North America	1	1	2	2	6	0	10	14	6	10	2	8
Venezuela	-	0	0	-	0	-	-	-	-	-	-	-
Other Central & South America	2	3	2	2	4	5	5	11	2	2	4	-2
Non-OECD Europe	11	10	13	14	8	13	19	11	36	11	5	6
FSU	26	27	23	23	21	20	31	30	17	45	19	26
Saudi Arabia	4	3	3	6	12	0	5	16	-	-	-	-
Algeria	11	13	13	12	7	6	9	16	2	8	32	-24
Other Middle East & Africa	25	26	35	44	32	33	34	56	24	20	59	-39
Singapore	0	1	1	-	4	3	2	-	5	-	2	-
OECD Pacific	-	2	0	-	-	-	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	-	0	0	-	4	-	-	-	-	-	-	-
Other	72	64	45	35	74	64	92	62	174	37	-31	68
<b>Total<sup>2</sup></b>	<b>152</b>	<b>150</b>	<b>137</b>	<b>138</b>	<b>172</b>	<b>145</b>	<b>206</b>	<b>215</b>	<b>267</b>	<b>133</b>	<b>92</b>	<b>41</b>
<b>of which Non-OECD</b>	<b>151</b>	<b>147</b>	<b>135</b>	<b>136</b>	<b>166</b>	<b>145</b>	<b>196</b>	<b>201</b>	<b>261</b>	<b>123</b>	<b>90</b>	<b>33</b>
<b>OECD Pacific</b>												
OECD North America	2	-	1	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-	-	-	-	0	6	18	-	-	-	-
Other Europe	-	-	1	-	-	3	-	-	-	-	-	-
FSU	0	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	2	-	2	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	-	2	-	-	3	-	-	-	-	8	-
Singapore	34	41	79	85	74	106	79	77	91	71	82	-12
Non-OECD Asia (excl. Singapore)	19	29	19	21	21	16	7	5	14	2	12	-10
Other	0	-	-	-	-	-	-	-	-	-	-	-
<b>Total<sup>2</sup></b>	<b>58</b>	<b>70</b>	<b>105</b>	<b>106</b>	<b>95</b>	<b>130</b>	<b>93</b>	<b>99</b>	<b>105</b>	<b>73</b>	<b>103</b>	<b>-30</b>
<b>of which Non-OECD</b>	<b>56</b>	<b>70</b>	<b>102</b>	<b>106</b>	<b>95</b>	<b>128</b>	<b>87</b>	<b>82</b>	<b>105</b>	<b>73</b>	<b>103</b>	<b>-30</b>
<b>Total OECD Trade<sup>2</sup></b>	<b>853</b>	<b>888</b>	<b>1007</b>	<b>988</b>	<b>1115</b>	<b>1294</b>	<b>1321</b>	<b>1308</b>	<b>1287</b>	<b>1371</b>	<b>922</b>	<b>448</b>
<b>of which Non-OECD</b>	<b>559</b>	<b>566</b>	<b>557</b>	<b>548</b>	<b>687</b>	<b>698</b>	<b>767</b>	<b>733</b>	<b>841</b>	<b>726</b>	<b>552</b>	<b>174</b>

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

**Table 10**  
**Regional OECD Gasoil/Diesel Imports by Source<sup>1</sup>**  
(thousand barrels per day)

	2002	2003	2004	4Q04	1Q05	2Q05	3Q05	Jul 05	Aug 05	Sep 05	Year Earlier		
											Sep 04	change	
<b>OECD North America</b>													
Venezuela	33	26	50	51	60	48	51	38	65	50	45	5	
Other Central & South America	24	15	17	15	16	26	22	19	22	26	12	13	
ARA (Belgium Germany Netherlands)	3	9	3	3	9	3	-	-	-	-	-	-	
Other Europe	3	6	6	-	1	2	2	5	-	-	-	-	
FSU	25	43	30	0	6	10	2	1	-	5	-	-	
Saudi Arabia	0	2	1	-	5	-	2	6	-	-	-	-	
Algeria	2	1	0	-	3	-	-	-	-	-	-	-	
Other Middle East & Africa	2	1	2	-	-	-	-	-	-	-	-	-	
Singapore	0	2	1	3	1	1	1	1	2	-	8	-	
OECD Pacific	6	7	4	7	1	2	11	-	16	19	-	-	
Non-OECD Asia (excl. Singapore)	4	13	6	11	8	-	7	-	-	23	-	-	
Other	-	0	0	0	-	-	-	-	-	-	-	-	
<b>Total<sup>2</sup></b>	<b>102</b>	<b>126</b>	<b>122</b>	<b>91</b>	<b>110</b>	<b>92</b>	<b>99</b>	<b>70</b>	<b>105</b>	<b>123</b>	<b>66</b>	<b>57</b>	
<b>of which Non-OECD</b>	<b>90</b>	<b>105</b>	<b>110</b>	<b>81</b>	<b>100</b>	<b>85</b>	<b>86</b>	<b>65</b>	<b>89</b>	<b>104</b>	<b>66</b>	<b>39</b>	
<b>OECD Europe</b>													
OECD North America	26	16	46	54	61	34	47	30	65	46	131	-85	
Venezuela	1	-	0	-	4	8	16	9	22	16	6	10	
Other Central & South America	5	3	6	9	11	5	3	5	2	2	5	-3	
Non-OECD Europe	26	18	21	17	27	21	39	46	36	36	14	22	
FSU	425	484	584	713	717	487	526	526	489	564	519	45	
Saudi Arabia	5	6	4	11	9	9	6	-	-	17	-	-	
Algeria	21	23	9	-	11	-	-	-	-	-	-	-	
Other Middle East & Africa	19	13	14	14	8	13	27	28	13	39	7	32	
Singapore	19	5	5	13	10	7	12	-	10	27	5	22	
OECD Pacific	3	7	3	3	0	0	8	-	9	16	-	-	
Non-OECD Asia (excl. Singapore)	10	16	10	30	42	8	34	38	24	41	2	39	
Other	95	61	48	13	31	126	96	89	159	40	106	-66	
<b>Total<sup>2</sup></b>	<b>656</b>	<b>652</b>	<b>751</b>	<b>876</b>	<b>931</b>	<b>716</b>	<b>814</b>	<b>770</b>	<b>829</b>	<b>843</b>	<b>795</b>	<b>48</b>	
<b>of which Non-OECD</b>	<b>627</b>	<b>629</b>	<b>701</b>	<b>819</b>	<b>869</b>	<b>682</b>	<b>759</b>	<b>740</b>	<b>754</b>	<b>782</b>	<b>664</b>	<b>117</b>	
<b>OECD Pacific</b>													
OECD North America	0	0	0	0	-	-	-	-	-	-	-	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-	
ARA (Belgium Germany Netherlands)	0	0	0	-	-	-	0	-	-	0	-	-	
Other Europe	0	0	0	0	-	-	0	-	-	0	-	-	
FSU	6	5	3	1	2	1	-	-	-	-	2	-	
Saudi Arabia	0	-	2	-	-	-	-	-	-	-	10	-	
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	
Other Middle East & Africa	1	-	-	-	-	-	-	-	-	-	-	-	
Singapore	23	37	53	55	49	71	67	67	68	67	52	14	
Non-OECD Asia (excl. Singapore)	22	30	15	10	10	18	10	17	1	12	20	-7	
Other	0	0	1	-	-	3	1	-	4	-	-	-	
<b>Total<sup>2</sup></b>	<b>53</b>	<b>73</b>	<b>74</b>	<b>66</b>	<b>60</b>	<b>94</b>	<b>79</b>	<b>84</b>	<b>73</b>	<b>80</b>	<b>85</b>	<b>-5</b>	
<b>of which Non-OECD</b>	<b>53</b>	<b>73</b>	<b>73</b>	<b>66</b>	<b>60</b>	<b>94</b>	<b>79</b>	<b>84</b>	<b>73</b>	<b>79</b>	<b>85</b>	<b>-5</b>	
<b>Total OECD Trade<sup>2</sup></b>	<b>811</b>	<b>850</b>	<b>946</b>	<b>1034</b>	<b>1101</b>	<b>902</b>	<b>992</b>	<b>924</b>	<b>1007</b>	<b>1046</b>	<b>945</b>	<b>100</b>	
<b>of which Non-OECD</b>	<b>770</b>	<b>806</b>	<b>884</b>	<b>966</b>	<b>1029</b>	<b>860</b>	<b>923</b>	<b>890</b>	<b>917</b>	<b>965</b>	<b>815</b>	<b>150</b>	

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

**Table 11**  
**Regional OECD Jet and Kerosene Imports by Source<sup>1</sup>**  
(thousand barrels per day)

	2002	2003	2004	4Q04	1Q05	2Q05	3Q05	Jul 05	Aug 05	Sep 05	Year Earlier	
											Sep 04	change
<b>OECD North America</b>												
Venezuela	21	30	23	31	25	19	24	37	11	24	12	12
Other Central & South America	13	17	6	6	7	1	16	19	6	24	1	23
ARA (Belgium Germany Netherlands)	-	1	-	-	-	-	-	-	-	-	-	-
Other Europe	0	0	0	-	-	0	2	-	-	5	-	-
FSU	-	-	0	-	-	-	2	7	-	-	-	-
Saudi Arabia	1	2	2	9	3	-	2	-	-	5	-	-
Algeria	2	1	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	10	15	5	6	4	-	7	-	-	22	-	-
Singapore	1	4	5	4	7	3	23	45	23	-	11	-
OECD Pacific	38	23	36	49	17	11	49	35	51	61	31	30
Non-OECD Asia (excl. Singapore)	9	5	7	11	2	9	15	18	-	27	-	-
Other	-	0	2	1	2	-	-	-	-	-	-	-
<b>Total<sup>2</sup></b>	<b>97</b>	<b>97</b>	<b>88</b>	<b>116</b>	<b>67</b>	<b>43</b>	<b>140</b>	<b>161</b>	<b>92</b>	<b>167</b>	<b>55</b>	<b>112</b>
<b>of which Non-OECD</b>	<b>59</b>	<b>73</b>	<b>52</b>	<b>67</b>	<b>50</b>	<b>32</b>	<b>89</b>	<b>126</b>	<b>41</b>	<b>102</b>	<b>24</b>	<b>78</b>
<b>OECD Europe</b>												
OECD North America	10	1	13	7	11	46	42	58	46	21	30	-9
Venezuela	19	9	13	13	19	33	15	11	20	15	13	2
Other Central & South America	5	8	6	7	8	15	24	37	14	20	28	-8
Non-OECD Europe	1	1	0	0	2	0	0	-	-	1	-	-
FSU	30	23	28	31	24	47	48	27	72	43	49	-6
Saudi Arabia	20	26	50	48	42	25	80	85	86	68	52	16
Algeria	17	14	10	4	3	3	6	5	-	12	8	4
Other Middle East & Africa	119	151	135	156	108	103	152	123	145	190	198	-8
Singapore	6	1	2	2	3	3	2	-	5	-	3	-
OECD Pacific	-	2	1	-	-	-	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	1	3	11	26	10	12	19	24	-	33	20	12
Other	26	32	22	35	43	72	57	57	89	24	12	13
<b>Total<sup>2</sup></b>	<b>253</b>	<b>271</b>	<b>293</b>	<b>331</b>	<b>273</b>	<b>361</b>	<b>444</b>	<b>426</b>	<b>477</b>	<b>427</b>	<b>415</b>	<b>13</b>
<b>of which Non-OECD</b>	<b>243</b>	<b>268</b>	<b>279</b>	<b>323</b>	<b>262</b>	<b>315</b>	<b>402</b>	<b>369</b>	<b>432</b>	<b>406</b>	<b>384</b>	<b>22</b>
<b>OECD Pacific</b>												
OECD North America	-	1	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-
FSU	-	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	5	6	0	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	5	11	1	-	-	-	-	-	-	-	-	-
Singapore	13	13	20	21	18	23	21	19	15	29	23	5
Non-OECD Asia (excl. Singapore)	22	18	3	6	7	2	1	-	-	4	-	-
Other	52	53	53	76	72	46	27	27	26	27	38	-11
<b>Total<sup>2</sup></b>	<b>97</b>	<b>102</b>	<b>77</b>	<b>103</b>	<b>97</b>	<b>72</b>	<b>49</b>	<b>45</b>	<b>41</b>	<b>60</b>	<b>62</b>	<b>-1</b>
<b>of which Non-OECD</b>	<b>97</b>	<b>101</b>	<b>77</b>	<b>103</b>	<b>97</b>	<b>72</b>	<b>49</b>	<b>45</b>	<b>41</b>	<b>60</b>	<b>62</b>	<b>-1</b>
<b>Total OECD Trade<sup>2</sup></b>	<b>448</b>	<b>470</b>	<b>457</b>	<b>550</b>	<b>437</b>	<b>476</b>	<b>632</b>	<b>632</b>	<b>610</b>	<b>655</b>	<b>531</b>	<b>123</b>
<b>of which Non-OECD</b>	<b>399</b>	<b>442</b>	<b>407</b>	<b>494</b>	<b>409</b>	<b>418</b>	<b>540</b>	<b>540</b>	<b>514</b>	<b>568</b>	<b>470</b>	<b>98</b>

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

**Table 12**  
**Regional OECD Residual Fuel Oil Imports by Source<sup>1</sup>**  
(thousand barrels per day)

	2002	2003	2004	4Q04	1Q05	2Q05	3Q05	Jul 05	Aug 05	Sep 05	Year Earlier	
											Sep 04	change
<b>OECD North America</b>												
Venezuela	37	44	46	51	44	64	59	73	46	59	39	19
Other Central & South America	135	150	181	256	248	190	255	208	309	248	118	131
ARA (Belgium Germany Netherlands)	14	14	21	24	6	10	34	21	27	53	29	24
Other Europe	11	28	42	61	39	45	55	64	46	54	41	13
FSU	11	34	42	80	72	62	94	105	31	149	71	78
Saudi Arabia	-	0	1	-	-	-	-	-	-	-	-	-
Algeria	3	4	2	4	5	-	4	-	6	5	13	-8
Other Middle East & Africa	21	35	41	41	70	53	58	58	69	46	30	17
Singapore	3	4	5	7	6	7	5	6	5	3	2	0
OECD Pacific	-	-	-	-	-	2	3	-	-	10	-	-
Non-OECD Asia (excl. Singapore)	1	6	6	-	-	-	0	-	-	0	5	-5
Other	0	6	1	-	-	-	-	-	-	-	-	-
<b>Total<sup>2</sup></b>	<b>237</b>	<b>326</b>	<b>388</b>	<b>524</b>	<b>489</b>	<b>433</b>	<b>566</b>	<b>534</b>	<b>540</b>	<b>627</b>	<b>348</b>	<b>279</b>
<b>of which Non-OECD</b>	<b>212</b>	<b>284</b>	<b>326</b>	<b>439</b>	<b>444</b>	<b>376</b>	<b>477</b>	<b>449</b>	<b>473</b>	<b>510</b>	<b>278</b>	<b>232</b>
<b>OECD Europe</b>												
OECD North America	22	4	8	9	3	12	1	4	-	-	1	-
Venezuela	2	1	-	-	5	-	0	-	-	1	-	-
Other Central & South America	16	8	9	7	11	19	8	0	16	6	26	-20
Non-OECD Europe	8	6	13	26	17	13	7	8	13	-	17	-
FSU	273	207	249	241	261	311	337	353	306	352	298	54
Saudi Arabia	-	-	-	-	-	-	2	-	-	5	-	-
Algeria	8	12	5	6	4	3	3	-	3	5	14	-9
Other Middle East & Africa	64	62	57	63	51	47	48	44	40	62	55	7
Singapore	0	0	-	-	1	0	-	-	-	-	-	-
OECD Pacific	0	-	0	-	-	-	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	9	12	7	18	-	-	-	-	-	-	-	-
Other	66	87	57	25	63	143	121	95	164	103	81	23
<b>Total<sup>2</sup></b>	<b>470</b>	<b>398</b>	<b>405</b>	<b>396</b>	<b>415</b>	<b>550</b>	<b>527</b>	<b>505</b>	<b>542</b>	<b>535</b>	<b>491</b>	<b>44</b>
<b>of which Non-OECD</b>	<b>447</b>	<b>394</b>	<b>397</b>	<b>387</b>	<b>412</b>	<b>538</b>	<b>526</b>	<b>501</b>	<b>542</b>	<b>535</b>	<b>490</b>	<b>45</b>
<b>OECD Pacific</b>												
OECD North America	2	0	0	-	-	-	-	-	-	-	6	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	1	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-	0	-	-	3	-	-	-	-	-	-
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-
FSU	1	1	1	6	-	-	-	-	-	-	-	-
Saudi Arabia	1	-	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	0	-	-	-	-	-	-	-	-	-	-	-
Singapore	11	3	2	3	7	2	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	57	61	51	41	46	57	63	73	67	49	50	-1
Other	16	22	21	15	31	21	27	38	15	28	34	-5
<b>Total<sup>2</sup></b>	<b>89</b>	<b>88</b>	<b>76</b>	<b>64</b>	<b>83</b>	<b>82</b>	<b>90</b>	<b>111</b>	<b>82</b>	<b>77</b>	<b>90</b>	<b>-12</b>
<b>of which Non-OECD</b>	<b>86</b>	<b>88</b>	<b>76</b>	<b>64</b>	<b>83</b>	<b>80</b>	<b>90</b>	<b>111</b>	<b>82</b>	<b>77</b>	<b>84</b>	<b>-6</b>
<b>Total OECD Trade<sup>2</sup></b>	<b>796</b>	<b>812</b>	<b>870</b>	<b>984</b>	<b>988</b>	<b>1065</b>	<b>1183</b>	<b>1150</b>	<b>1163</b>	<b>1239</b>	<b>929</b>	<b>310</b>
<b>of which Non-OECD</b>	<b>746</b>	<b>766</b>	<b>799</b>	<b>890</b>	<b>940</b>	<b>994</b>	<b>1093</b>	<b>1060</b>	<b>1097</b>	<b>1122</b>	<b>853</b>	<b>270</b>

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

**Table 13**  
**AVERAGE IEA CIF CRUDE COST AND SPOT CRUDE AND PRODUCT PRICES**

(\$/bbl)

	2002	2003	2004	4Q04	1Q05	2Q05	3Q05	Jun 05	Jul 05	Aug 05	Sep 05	Oct 05	Nov 05
<b>CRUDE OIL PRICES</b>													
<i>IEA CIF Average Import<sup>1</sup></i>													
IEA North America	23.65	27.82	36.05	40.67	40.81	46.18	56.17	48.16	52.58	56.94	59.62		
IEA Europe	24.27	28.39	36.53	41.55	44.06	48.62	58.51	50.87	55.22	60.23	60.19		
IEA Pacific	24.74	29.22	36.65	40.40	41.86	50.28	56.72	50.38	54.13	56.68	59.28		
IEA Total	24.17	28.38	36.38	40.95	42.35	48.03	57.24	49.68	53.97	58.21	59.78		
<i>FOB Spot</i>													
Brent (Dated)	25.02	28.83	38.27	43.85	47.62	51.63	61.63	54.39	57.58	64.12	62.91	58.61	55.17
WTI (1st month)	26.16	31.06	41.49	48.29	49.88	53.08	63.18	56.36	58.68	64.96	65.52	62.28	58.27
Urals (del. Med.)	23.73	27.04	34.50	38.82	43.21	48.49	57.39	51.66	55.02	58.61	58.38	55.64	52.14
Dubai (1st month)	23.85	26.76	33.69	35.55	41.41	47.99	55.36	51.08	52.83	56.60	56.54	53.96	51.39
Tapis (1st month)	25.72	30.06	41.19	46.36	51.43	54.86	64.94	55.86	59.70	67.26	67.64	61.90	58.36
OPEC Basket	24.34	28.13	36.04	39.70	44.08	49.28	56.42	51.69	53.18	57.82	58.05	54.35	51.13
<b>PRODUCT PRICES</b>													
<i>Rotterdam, Barges FOB</i>													
Premium Unleaded	29.09	35.46	47.94	50.54	52.28	61.10	77.07	63.29	69.56	77.00	84.30	70.69	61.10
Unleaded	28.57	34.87	47.27	49.86	51.43	60.13	75.61	62.16	68.09	75.71	82.69	69.11	59.85
Naphtha	24.23	29.99	41.47	47.10	47.25	48.70	57.62	48.15	51.51	58.16	62.91	60.21	52.71
Jet/Kerosene	29.24	35.83	50.25	60.26	60.93	69.94	79.49	72.51	74.22	79.99	84.01	81.49	69.69
Gasoil .2 %	27.81	33.99	46.83	57.97	57.97	64.62	76.38	68.67	70.52	76.91	81.43	78.28	67.64
LSFO 1%	21.81	25.79	25.02	27.12	30.76	36.45	43.78	36.40	39.24	43.35	48.55	48.81	43.68
HSFO 3.5%	20.65	23.37	23.91	23.71	27.56	35.88	40.99	36.35	38.28	40.93	43.64	41.68	39.10
<i>Mediterranean - Cargoes FOB</i>													
Premium Unleaded 50ppm <sup>2</sup>	29.21	34.56	47.13	49.02	51.34	59.58	73.02	61.51	65.21	74.56	78.93	67.77	57.79
Naphtha	23.51	28.68	40.02	45.16	45.54	47.36	56.75	46.62	50.45	57.92	61.59	58.03	50.85
Jet/Kerosene	27.97	33.60	48.12	57.23	58.80	67.89	77.87	70.11	72.17	78.86	82.33	79.23	68.25
Gasoil .2 %	27.08	33.13	46.34	56.89	57.12	63.39	75.24	67.71	69.68	76.25	79.52	76.34	66.44
LSFO 1%	21.50	26.39	26.49	28.20	32.51	39.07	46.15	39.85	42.66	45.28	50.36	47.19	43.57
HSFO 3.5%	19.08	21.90	22.19	21.34	26.36	34.59	39.75	35.02	36.58	39.33	43.20	40.82	37.09
<i>NY Harbour, Barges</i>													
Super Unleaded <sup>3</sup>	33.71	40.23	54.07	53.78	59.18	68.18	91.45	70.65	78.78	92.33	102.55	83.29	68.86
Unleaded <sup>3</sup>	30.33	37.07	49.61	52.00	54.87	60.97	79.26	63.49	66.78	80.18	90.13	71.83	61.88
Jet/Kerosene	29.83	36.29	50.23	59.95	61.42	66.59	80.64	70.80	70.53	79.63	91.36	90.05	72.61
No. 2 (Heating Oil)	28.56	35.51	46.89	58.01	59.29	63.69	75.63	67.72	68.65	75.57	82.34	79.45	70.86
LSFO 1%	22.55	27.46	27.96	29.06	32.26	39.31	46.37	41.15	42.38	45.72	50.86	50.11	46.17
HSFO 6 3%	20.99	24.41	25.07	25.92	28.92	35.83	39.30	36.63	36.59	37.81	43.52	43.42	37.54
<i>Singapore, Cargoes</i>													
Premium Unleaded	28.04	34.69	47.23	50.63	53.94	58.62	72.55	59.65	64.70	73.19	79.40	69.10	60.87
Naphtha	24.93	29.93	40.74	46.33	45.77	46.79	56.61	45.71	49.62	58.17	61.73	57.80	53.19
Jet/Kerosene	28.08	32.90	47.49	56.30	57.72	67.99	75.10	68.93	70.07	75.84	79.16	75.71	64.78
Gasoil .5%	27.55	32.31	45.69	53.78	55.11	63.63	71.86	67.67	69.35	70.66	75.45	72.62	61.80
LSWR Cracked	23.80	28.11	32.86	34.38	36.22	43.14	52.20	45.64	49.64	52.50	54.35	50.55	45.96
HSFO 180 CST	22.89	26.14	28.35	30.05	31.73	39.59	45.37	40.41	41.43	44.60	49.91	47.96	45.40
HSFO 4%	22.95	26.25	27.87	28.62	31.42	39.51	44.35	39.95	40.62	43.35	48.93	47.99	44.98

<sup>1</sup> IEA CIF Average Import price for September is an estimate

<sup>2</sup> From July 2004 the assessment for Med is for Premium Unleaded 50 ppm, prior to this date the assessment is for Premium 0.15 g/l (leaded gaso

<sup>3</sup> From November 2003 assessments for NYH are for Max 0.3% MTBE

**Table 14**  
**MONTHLY AVERAGE END USER PRICES FOR PETROLEUM PRODUCTS**  
**November 2005**

	NATIONAL CURRENCY *						US DOLLARS					
	Total Price	% change from		Ex-Tax Price	% change from		Total Price	% change from		Ex-Tax Price	% change from	
		Oct-05	Nov-04		Oct-05	Nov-04		Oct-05	Nov-04		Oct-05	Nov-04
<b>GASOLINE</b> <sup>1</sup> (Price per Litre)												
France	1.174	-6.7	8.1	0.393	-15.1	23.2	1.386	-8.5	-1.9	0.464	-16.8	11.8
Germany	1.238	-7.1	7.2	0.412	-16.4	20.8	1.461	-8.8	-2.7	0.486	-18.0	9.7
Italy	1.246	-6.0	6.6	0.474	-12.4	14.2	1.471	-7.8	-3.3	0.559	-14.1	3.7
Spain	0.988	-5.5	9.7	0.456	-9.7	19.7	1.166	-7.3	-0.5	0.538	-11.4	8.6
UK	0.911	-3.0	8.2	0.304	-7.3	23.6	1.588	-4.1	1.5	0.530	-8.4	15.9
Japan	136.5	-0.8	8.3	76.2	-1.3	15.1	1.156	-3.5	-3.9	0.646	-4.0	2.1
Canada	0.893	-11.4	8.5	0.583	-15.5	12.8	0.752	-12.1	9.3	0.491	-16.1	13.6
USA	0.655	-10.6	24.8	0.551	-12.4	30.6	0.655	-10.6	24.8	0.551	-12.4	30.6
<b>AUTOMOTIVE DIESEL</b> <sup>2</sup> (Price per Litre)												
France	0.881	-5.4	9.7	0.464	-9.7	20.2	1.040	-7.2	-0.4	0.548	-11.5	9.1
Germany	0.955	-3.8	8.3	0.485	-7.3	17.7	1.127	-5.7	-1.7	0.572	-9.0	6.8
Italy	0.957	-5.5	15.2	0.544	-9.3	27.1	1.129	-7.3	4.5	0.642	-11.1	15.4
Spain	0.812	-2.6	13.9	0.518	-4.1	23.6	0.958	-4.5	3.4	0.611	-5.9	12.2
UK	0.811	-1.7	10.2	0.340	-4.0	28.3	1.414	-2.8	3.4	0.593	-5.1	20.3
Japan	112.4	-	12.6	74.9	-	19.1	0.952	-2.7	-0.1	0.635	-2.7	5.6
Canada	1.028	-3.8	20.7	0.783	-4.6	26.7	0.866	-4.5	21.6	0.660	-5.3	27.7
USA	0.760	-8.7	33.6	0.638	-10.1	42.1	0.760	-8.7	33.6	0.638	-10.1	42.1
<b>DOMESTIC HEATING OIL</b> (Price per 1000 Litres)												
France	629.83	-7.2	19.4	470.01	-8.0	22.3	743.3	-9.0	8.4	554.7	-9.7	11.0
Germany	603.73	-8.2	26.8	459.11	-9.2	31.6	712.5	-10.0	15.1	541.9	-11.0	19.4
Italy	1097.87	-3.6	11.5	511.68	-6.3	22.7	1295.7	-5.5	1.2	603.9	-8.1	11.3
Spain	614.94	-5.3	21.4	445.41	-6.3	26.5	725.8	-7.2	10.2	525.7	-8.1	14.8
UK	364.36	-7.8	26.8	294.81	-9.1	27.4	635.2	-8.9	19.0	514.0	-10.2	19.5
Japan <sup>3</sup>	73325	-0.1	21.7	69833	-0.1	21.7	621.2	-2.8	7.9	591.6	-2.8	7.9
Canada	865.61	-4.4	17.9	777.73	-4.4	17.9	729.4	-5.1	18.8	655.3	-5.1	18.8
USA	-	-	-	-	-	-	-	-	-	-	-	-
<b>LOW SULPHUR FUEL OIL FOR INDUSTRY</b> <sup>2</sup> (Price per Metric Ton)												
France	301.93	-4.5	55.6	283.43	-4.8	61.5	356.3	-6.3	41.2	334.5	-6.6	46.5
Germany	296.72	2.5	69.3	271.72	2.8	80.8	350.2	0.6	53.6	320.7	0.8	64.1
Italy	346.30	-4.9	40.3	314.91	-5.3	46.2	408.7	-6.7	27.4	371.7	-7.2	32.7
Spain	360.66	-2.4	49.8	346.23	-2.5	52.9	425.7	-4.3	35.9	408.6	-4.4	38.8
UK	259.95	-2.9	57.2	211.08	-3.5	66.1	453.2	-4.0	47.4	368.0	-4.6	55.8
Japan	53047	-1.9	20.7	50521	-1.9	20.7	449.4	-4.6	7.1	428.0	-4.6	7.1
Canada	-	-	-	-	-	-	-	-	-	-	-	-
USA	-	-	-	-	-	-	-	-	-	-	-	-

<sup>1</sup> Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

<sup>2</sup> VAT excluded from prices for automotive diesel and heavy fuel oil when refunded to industry.

<sup>3</sup> Kerosene for Japan.

\* Prices for France, Germany, Italy and Spain are in Euro; UK in British Pounds, Japan in Yen, Canada in Canadian Dollars.

**Table 15**  
**Refining Margins in Major Refining Centres**

	(\$/bbl)									
	Monthly Average			Nov 05 - Oct 05		Week Ending:				
	Sep 05	Oct 05	Nov 05	Change	%	04 Nov	11 Nov	18 Nov	25 Nov	02 Dec
<b>Refining Margins</b>										
NW Europe										
Brent (Cracking)	10.83	9.28	3.18	-6.10		1.14	3.25	3.92	3.13	3.01
Urals (Cracking)	12.76	11.37	5.75	-5.62		4.83	6.21	6.12	4.63	4.26
Brent (Hydroskimming)	4.11	4.54	-0.32	-4.87		-2.25	-0.30	0.74	-0.74	-1.16
Urals (Hydroskimming)	3.11	3.78	-0.04	-3.82		-1.34	0.43	0.63	-1.29	-1.72
Mediterranean										
Es Sider (Cracking)	11.75	8.49	2.24	-6.26		1.15	3.66	3.04	0.89	1.83
Urals (Cracking)	12.17	10.13	4.20	-5.93		3.09	5.17	4.73	2.77	3.34
Es Sider (Hydroskimming)	4.87	3.26	-1.53	-4.79		-2.81	0.13	-0.05	-3.13	-3.10
Urals (Hydroskimming)	2.68	2.46	-1.87	-4.33		-3.42	-1.21	-1.24	-3.44	-3.61
US Gulf Coast										
Brent (Cracking)	17.83	10.57	-1.83	-12.40		-3.38	-0.62	-1.09	-1.49	-0.65
LLS (Cracking)	19.07	13.55	0.50	-13.05		1.61	1.01	0.07	-1.06	1.92
Mars (Cracking)	12.95	7.95	-0.68	-8.63		-0.91	-0.09	-0.50	-1.21	0.15
Mars (Coking)	24.13	17.94	5.44	-12.50		5.78	6.54	5.18	4.40	6.70
Maya (Coking)	29.91	20.05	9.94	-10.10		10.29	11.56	9.66	9.28	12.20
US West Coast										
ANS (Cracking)	12.21	6.29	0.22	-6.07		1.91	0.93	-0.22	-1.57	-2.09
Kern (Cracking)	9.13	5.84	2.47	-3.37		2.63	3.16	2.74	0.62	1.82
Oman (Cracking)	14.07	7.78	-1.38	-9.15		0.31	-1.09	-2.08	-2.07	-3.36
Kern (Coking)	25.12	14.00	7.18	-6.83		9.23	7.22	7.87	6.74	5.26
Singapore										
Dubai (Hydroskimming)	2.65	2.45	-2.08	-4.53		-2.90	-2.05	-0.76	-2.73	-3.41
Tapis (Hydroskimming)	-1.94	-0.59	-4.88	-4.29		-5.49	-5.08	-2.83	-5.67	-6.63
Dubai (Hydrocracking)	7.78	6.60	0.79	-5.81		0.00	0.85	2.60	-0.12	-1.03
Tapis (Hydrocracking)	1.00	2.31	-2.68	-4.99		-3.51	-2.83	-0.24	-3.60	-4.72
China										
Cabinda (Hydroskimming)	0.43	-0.02	-4.58	-4.56		-6.29	-4.63	-2.80	-4.66	-5.44
Daqing (Hydroskimming)	-0.61	-2.28	-3.88	-1.60		-5.14	-4.18	-2.47	-3.33	-3.96
Dubai (Hydroskimming)	2.51	2.29	-2.70	-5.00		-3.21	-2.67	-1.59	-3.53	-4.08
Daqing (Hydrocracking)	5.00	2.46	-0.02	-2.48		-1.45	0.03	1.73	0.37	-0.60
Dubai (Hydrocracking)	7.72	6.45	0.12	-6.33		-0.37	0.17	1.71	-0.96	-1.75
<b>Net Product Worth</b>										
NW Europe										
Brent (Cracking)	74.55	69.25	59.64	-9.61	-13.9	62.84	58.66	58.01	57.52	59.48
Urals (Cracking)	70.87	65.94	57.01	-8.93	-13.5	59.87	56.06	55.44	55.01	57.05
Brent (Hydroskimming)	67.83	64.51	56.13	-8.38	-13.0	59.44	55.11	54.83	53.65	55.31
Urals (Hydroskimming)	61.22	58.35	51.22	-7.13	-12.2	53.70	50.27	49.95	49.08	51.07
Mediterranean										
Es Sider (Cracking)	73.14	68.18	58.60	-9.57	-14.0	61.65	58.09	57.25	56.42	59.02
Urals (Cracking)	70.58	65.97	56.62	-9.35	-14.2	59.43	55.71	54.90	54.52	57.16
Es Sider (Hydroskimming)	66.26	62.94	54.83	-8.11	-12.9	57.68	54.55	54.16	52.40	54.09
Urals (Hydroskimming)	61.09	58.30	50.55	-7.74	-13.3	52.92	49.33	48.93	48.31	50.20
US Gulf Coast										
Brent (Cracking)	83.00	72.55	57.01	-15.54	-21.4	60.63	57.26	55.15	55.47	58.63
LLS (Cracking)	86.28	76.15	58.94	-17.21	-22.6	62.60	59.09	57.01	57.48	61.24
Mars (Cracking)	72.79	63.27	50.64	-12.63	-20.0	53.78	50.43	49.17	49.71	52.10
Mars (Coking)	83.97	73.26	56.76	-16.51	-22.5	60.47	57.06	54.85	55.31	58.65
Maya (Coking)	81.08	67.68	52.69	-14.99	-22.1	56.31	52.94	51.01	51.47	54.90
US West Coast										
ANS (Cracking)	76.16	67.17	56.83	-10.34	-15.4	60.89	56.32	55.14	55.53	55.67
Kern (Cracking)	66.50	60.01	52.10	-7.90	-13.2	55.82	52.21	50.20	50.27	50.87
Oman (Cracking)	76.08	67.30	56.97	-10.33	-15.4	61.00	56.53	55.25	55.59	55.83
Kern (Coking)	82.50	68.17	56.81	-11.36	-16.7	62.42	56.28	55.33	56.39	54.31
Singapore										
Dubai (Hydroskimming)	60.01	57.45	51.31	-6.14	-10.7	52.91	50.62	51.47	50.00	50.86
Tapis (Hydroskimming)	65.94	61.71	54.28	-7.42	-12.0	56.28	53.56	54.79	52.70	53.22
Dubai (Hydrocracking)	65.15	61.61	54.18	-7.43	-12.1	55.81	53.52	54.83	52.61	53.24
Tapis (Hydrocracking)	68.89	64.60	56.48	-8.12	-12.6	58.26	55.80	57.38	54.77	55.12
China*										
Cabinda (Hydroskimming)	61.76	58.12	51.84	-6.28	-10.8	54.18	50.97	51.74	50.46	51.41
Daqing (Hydroskimming)	59.06	55.45	49.92	-5.52	-10.0	52.56	48.97	49.45	48.66	49.71
Dubai (Hydroskimming)	60.45	57.99	51.85	-6.14	-10.6	53.46	51.16	51.97	50.54	51.39
Daqing (Hydrocracking)	64.66	60.19	53.78	-6.41	-10.6	56.25	53.18	53.65	52.35	53.07
Dubai (Hydrocracking)	65.66	62.14	54.67	-7.48	-12.0	56.30	54.00	55.28	53.10	53.72

For the purposes of this Report, refining margins are calculated for various complexity configurations, each optimized for processing the specific crude in a specific refining centre on a 'full cost' basis. Consequently, reported margins should be taken as an indication, or proxy, of changes in profitability for a given refining centre. No attempt is made to model or otherwise comment upon the relative economics of specific refineries running individual crude slates and producing custom product sales, nor are these calculations intended to infer the marginal values of crudes for pricing purposes.

\*The China refinery margin calculation represents a model based on spot product import/export parity, and does not reflect internal pricing regulations.

Sources: IEA, Purvin & Gertz Inc.

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## Users' Guide to the IEA Oil Market Report

Readers are referred to the Users' Guide, published in conjunction with the Annual Statistical Supplement (current issue dated 11 August 2005), for information on the data sources, definitions, technical terms and general approach used in preparing the Report. It should be noted that the spot crude and product price assessments are based on daily Platt's prices, converted when appropriate to US\$ per barrel according to the Platt's specification of products (©2005 Platt's - a division of McGraw-Hill Inc.).

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