

Table 1
WORLD OIL SUPPLY AND DEMAND
(million barrels per day)

	2004	2005	1Q06	2Q06	3Q06	4Q06	2006	1Q07	2Q07	3Q07	4Q07	2007	1Q08	2Q08	3Q08	4Q08	2008
OECD DEMAND																	
North America	25.4	25.5	25.2	25.1	25.5	25.4	25.3	25.7	25.4	25.5	25.6	25.6	25.6	25.4	25.5	25.5	25.5
Europe	15.5	15.6	16.0	15.2	15.6	15.7	15.6	15.2	15.0	15.4	15.7	15.3	15.6	15.1	15.5	15.8	15.5
Pacific	8.5	8.6	9.2	7.8	7.9	8.7	8.4	8.8	7.8	7.8	8.7	8.3	9.1	7.9	7.9	8.8	8.4
Total OECD	49.4	49.7	50.4	48.1	49.0	49.8	49.3	49.7	48.2	48.7	50.1	49.2	50.4	48.4	48.9	50.1	49.5
NON-OECD DEMAND																	
FSU	3.9	4.0	4.1	3.9	4.1	4.5	4.1	4.0	3.7	4.0	4.0	3.9	4.0	3.8	4.1	4.1	4.0
Europe	0.7	0.7	0.8	0.7	0.7	0.8	0.7	0.8	0.8	0.7	0.8	0.8	0.8	0.8	0.7	0.8	0.8
China	6.4	6.7	7.0	7.3	7.2	7.2	7.2	7.3	7.7	7.5	7.5	7.5	7.7	8.1	7.9	8.0	7.9
Other Asia	8.6	8.8	8.9	8.9	8.6	8.9	8.8	9.2	9.4	9.2	9.5	9.3	9.4	9.5	9.3	9.7	9.5
Latin America	5.0	5.1	5.2	5.3	5.4	5.4	5.3	5.3	5.5	5.7	5.6	5.5	5.5	5.7	5.9	5.8	5.7
Middle East	5.7	6.0	6.2	6.3	6.6	6.3	6.3	6.5	6.6	6.9	6.6	6.6	6.9	7.0	7.3	7.0	7.0
Africa	2.8	2.9	3.0	3.0	2.9	2.9	2.9	3.1	3.1	3.0	3.1	3.1	3.2	3.2	3.1	3.2	3.2
Total Non-OECD	33.1	34.2	35.1	35.4	35.5	35.9	35.5	36.3	36.8	36.9	37.1	36.8	37.6	38.2	38.2	38.6	38.2
Total Demand¹	82.5	83.9	85.5	83.5	84.4	85.7	84.8	86.0	85.0	85.6	87.2	86.0	88.0	86.6	87.2	88.7	87.6
OECD SUPPLY																	
North America	14.6	14.1	14.2	14.2	14.2	14.2	14.2	14.4	14.4	14.2	14.1	14.3	14.3	14.1	14.0	14.2	14.1
Europe	6.1	5.6	5.5	5.1	4.9	5.2	5.2	5.2	4.9	4.7	5.0	4.9	4.8	4.5	4.4	4.6	4.6
Pacific	0.6	0.6	0.5	0.5	0.7	0.6	0.6	0.6	0.6	0.6	0.7	0.6	0.7	0.8	0.8	0.8	0.8
Total OECD	21.2	20.3	20.2	19.9	19.8	20.0	20.0	20.2	19.9	19.5	19.7	19.8	19.8	19.4	19.1	19.6	19.5
NON-OECD SUPPLY																	
FSU	11.4	11.8	11.9	12.2	12.4	12.5	12.2	12.8	12.7	12.7	12.8	12.8	12.9	13.0	13.3	13.6	13.2
Europe	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
China	3.5	3.6	3.7	3.7	3.7	3.6	3.7	3.7	3.8	3.7	3.7	3.7	3.8	3.8	3.8	3.9	3.8
Other Asia	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.6	2.7	2.7	2.7	2.8	2.8	2.9	2.8
Latin America	4.1	4.3	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.2	4.3	4.1	4.2	4.2	4.2	4.2
Middle East	1.9	1.8	1.8	1.8	1.7	1.7	1.7	1.7	1.7	1.6	1.6	1.6	1.6	1.6	1.6	1.5	1.6
Africa ²	3.4	3.7	3.9	3.8	3.9	4.1	3.9	2.6	2.5	2.5	2.6	2.5	2.7	2.7	2.7	2.7	2.7
Total Non-OECD	27.1	28.0	28.5	28.7	28.9	29.2	28.8	28.0	27.9	27.7	27.7	27.8	27.9	28.2	28.5	28.8	28.4
Processing Gains ³	1.9	1.9	2.0	2.1	2.1	2.0	2.0	2.0	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.2	2.1
Other Biofuels ⁴	0.1	0.1	0.2	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.5	0.4	0.6	0.7	0.7	0.7	0.7
Total Non-OPEC ⁵	50.3	50.4	51.0	50.8	51.0	51.5	51.1	50.5	50.3	49.8	50.0	50.1	50.4	50.4	50.5	51.4	50.6
Non-OPEC excl. Angola & Ecuador ²	48.8	48.6	49.0	48.9	49.0	49.6	49.1	50.0	49.8	49.3	49.7	49.7	50.4	50.4	50.5	51.4	50.6
OPEC																	
Crude ⁶	28.9	29.7	29.9	29.7	30.0	29.2	29.7	30.3	30.1	30.6	31.6	30.7					
NGLs	4.2	4.5	4.6	4.6	4.6	4.7	4.6	4.8	4.8	4.8	4.9	4.8	4.9	5.0	5.2	5.6	5.2
Total OPEC	33.1	34.2	34.5	34.3	34.7	33.9	34.3	35.1	34.9	35.4	36.4	35.5					
OPEC incl. Angola & Ecuador ²	34.6	36.0	36.4	36.2	36.7	35.9	36.3	35.6	35.4	35.9	36.8	35.9					
Total Supply⁷	83.4	84.6	85.4	85.1	85.7	85.4	85.4	85.6	85.2	85.2	86.4	85.6					
STOCK CHANGES AND MISCELLANEOUS																	
Reported OECD																	
Industry	0.1	0.1	0.0	0.7	1.2	-1.0	0.2	-0.9	0.8	-0.1	-1.2	-0.3					
Government	0.1	0.1	0.0	0.1	0.0	0.0	0.0	0.1	0.0	0.1	0.0	0.1					
Total	0.2	0.2	0.0	0.7	1.2	-0.9	0.3	-0.8	0.8	0.0	-1.2	-0.3					
Floating Storage/Oil in Transit	0.0	-0.1	0.1	-0.1	0.3	-0.6	-0.1	0.2	-0.1	-0.2	0.2	0.0					
Miscellaneous to balance ⁸	0.7	0.6	-0.2	1.0	-0.3	1.2	0.4	0.2	-0.4	-0.2	0.1	-0.1					
Total Stock Ch. & Misc	0.9	0.7	-0.1	1.6	1.3	-0.3	0.6	-0.4	0.2	-0.4	-0.8	-0.3					
Memo items:																	
Call on OPEC crude + Stock ch. ⁹	28.0	29.0	30.0	28.1	28.8	29.6	29.1	30.7	29.9	31.0	32.4	31.0	32.7	31.2	31.5	31.7	31.8
Adjusted Call on OPEC + Stock ch. ¹⁰	28.7	29.6	29.7	29.0	28.5	30.8	29.5	30.9	29.5	30.8	32.5	30.9	32.9	31.4	31.7	31.9	32.0
"Call" incl. Angola & Ecuador ²	29.5	30.8	31.9	29.9	30.8	31.5	31.0	31.2	30.4	31.5	32.7	31.5	32.7	31.2	31.5	31.7	31.8
"Adjusted Call" incl. Angola & Ecuador ²	30.2	31.3	31.7	30.9	30.5	32.8	31.5	31.4	30.0	31.3	32.8	31.4	32.9	31.4	31.7	31.9	32.0
1 Measured as deliveries from refineries and primary stocks, comprises inland deliveries, international marine bunkers, refinery fuel, crude for direct burning, oil from non-conventional sources and other sources of supply.																	
2 With effect from OMR of 16 January 2008, Ecuadorian production will be reclassified within OPEC and excluded from the Non-OPEC and Latin America totals, for the period December 2007 onwards.																	
3 Angolan production is classified within OPEC and excluded from the Non-OPEC and Africa totals, for the period January 2007 onwards. Secondary aggregates allow comparison with previous year totals by including Angola and Ecuador within OPEC retroactively.																	
4 Net volumetric gains and losses in the refining process (excludes net gain/loss in former USSR, China and non-OECD Europe) and marine transportation losses.																	
5 Biofuels from sources outside Brazil and US.																	
6 Non-OPEC supplies include crude oil, condensates, NGL and non-conventional sources of supply such as synthetic crude, ethanol and MTBE.																	
7 As of the March 2006 OMR, Venezuelan Orinoco heavy crude production is included within Venezuelan crude estimates. Orimulsion fuel remains within the OPEC NGL & non-conventional category, but Orimulsion production reportedly ceased from January 2007.																	
8 Comprises crude oil, condensates, NGLs, oil from non-conventional sources and other sources of supply.																	
9 Includes changes in non-reported stocks in OECD and non-OECD areas.																	
10 Equals the arithmetic difference between total demand minus total non-OPEC supply minus OPEC NGLs.																	
11 Equals the "Call on OPEC + Stock Ch." with "Miscellaneous to balance" added for historical periods and with an average of "Miscellaneous to balance" for the most recent 8 quarters added for forecast periods.																	

Table 1A
WORLD OIL SUPPLY AND DEMAND: CHANGES FROM LAST MONTH'S TABLE 1
(million barrels per day)

	2004	2005	1Q06	2Q06	3Q06	4Q06	2006	1Q07	2Q07	3Q07	4Q07	2007	1Q08	2Q08	3Q08	4Q08	2008
OECD DEMAND																	
North America	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-0.2	-0.2	-0.2	-0.2
Europe	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-0.1	-
Pacific	-	-	-	-	-	-	-	-	-	-	-0.1	-	-0.1	-	-	-0.1	-0.1
Total OECD	-	-	-	-	-	-	-	-	-	-	-0.2	-	-0.2	-0.2	-0.2	-0.5	-0.3
NON-OECD DEMAND																	
FSU	-	-	-	-	-	-	-	0.1	0.1	0.1	-0.1	-	-	-	-	-0.1	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-0.1	-
Other Asia	-	-	-	-	-	-	-	-	0.1	0.1	0.3	0.1	-	0.1	0.1	0.2	0.1
Latin America	-	-	-	-	-	-	-	-	-	-	0.1	-	-	-	-	0.1	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OECD	-	-	-	-	-	-	-	0.1	0.2	0.2	0.2	0.2	-	0.1	0.1	0.1	0.1
Total Demand	-	-	-	-	-	-	-	0.1	0.1	0.2	-	0.1	-0.2	-0.1	-0.1	-0.4	-0.2
OECD SUPPLY																	
North America	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	0.1	-
Europe	-	-	-	-	-	-	-	-	-	-	0.1	-	0.1	-	-	-	0.1
Pacific	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total OECD	-	-	-	-	-	-	-	-	-	-	-	-	0.1	-	-	0.1	0.1
NON-OECD SUPPLY																	
FSU	-	-	-	-	-	-	-	0.1	0.1	0.1	-	-	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-0.1	-	-0.1	-	-	-	-
Other Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Latin America	-	-	-	-	-	-	-	-	-	-	-0.1	-	-0.1	-0.1	-0.1	-0.1	-0.1
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OECD	-	-	-	-	-	-	-	0.1	0.1	0.1	-0.2	-	-0.1	-0.1	-0.1	-0.1	-0.1
Processing Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Biofuels	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OPEC	-	-	-	-	-	-	-	0.1	0.1	0.1	-0.1	-	-0.1	-	-0.1	-	-
Non-OPEC excl. Angola & Ecuador	-	-	-	-	-	-	-	0.1	0.1	0.1	-0.1	-	-0.1	-	-0.1	-	-
OPEC																	
Crude	-	-	-	-	-	-	-	0.1	-	-	0.1	0.1	-	-	-	-	-
NGLs	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-0.3	-0.3	-0.3	-0.3
Total OPEC	-	-	-	-	-	-	-	0.1	-	-	0.1	0.1	-	-	-	-	-
OPEC incl. Angola & Ecuador	-	-	-	-	-	-	-	0.1	-	-	0.1	0.1	-	-	-	-	-
Total Supply	-	-	-	-	-	-	-	0.1	0.1	0.1	-0.1	0.1	-	-	-	-	-
STOCK CHANGES AND MISCELLANEOUS																	
REPORTED OECD																	
Industry	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-	-
Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-	-
Floating Storage/Oil in Transit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous to balance	-	-	-	-	-	-	-	0.1	-	-	-	-	-	-	-	-	-
Total Stock Ch. & Misc	-	-	-	-	-	-	-	0.1	-0.1	-0.1	-0.1	-0.1	-	-	-	-	-
Memo items:																	
Call on OPEC crude + Stock ch.	-	-	-	-	-	-	-	-	0.1	0.1	0.2	0.1	-	0.2	0.3	-0.1	0.1
Adjusted Call on OPEC + Stock ch.	-	-	-	-	-	-	-	0.1	-	0.1	0.1	-0.2	-0.1	0.1	0.2	-0.1	-

When submitting their monthly oil statistics, OECD Member countries periodically update data for prior periods. Similar updates to non-OECD data can occur.

Table 2
Summary of Global Oil Demand

	2005	1Q06	2Q06	3Q06	4Q06	2006	1Q07	2Q07	3Q07	4Q07	2007	1Q08	2Q08	3Q08	4Q08	2008
Demand (mb/d)																
North America	25.49	25.22	25.06	25.53	25.40	25.30	25.67	25.43	25.50	25.64	25.56	25.63	25.35	25.50	25.52	25.50
Europe	15.61	15.96	15.23	15.60	15.72	15.63	15.21	14.96	15.40	15.75	15.33	15.64	15.15	15.52	15.78	15.52
Pacific	8.57	9.24	7.82	7.85	8.71	8.40	8.83	7.80	7.81	8.71	8.29	9.14	7.90	7.93	8.80	8.44
Total OECD	49.67	50.42	48.11	48.98	49.83	49.33	49.71	48.19	48.72	50.10	49.18	50.40	48.41	48.94	50.10	49.46
FSU	3.96	4.06	3.88	4.12	4.45	4.13	3.99	3.74	3.98	4.05	3.94	4.04	3.83	4.06	4.15	4.02
Europe	0.72	0.80	0.75	0.70	0.75	0.75	0.83	0.77	0.71	0.77	0.77	0.85	0.79	0.73	0.79	0.79
China	6.69	6.96	7.29	7.17	7.20	7.16	7.27	7.67	7.46	7.52	7.48	7.72	8.09	7.88	7.97	7.92
Other Asia	8.79	8.93	8.94	8.65	8.87	8.85	9.24	9.37	9.16	9.54	9.33	9.41	9.53	9.30	9.70	9.49
Latin America	5.13	5.15	5.29	5.40	5.38	5.31	5.35	5.53	5.68	5.63	5.55	5.53	5.71	5.85	5.80	5.72
Middle East	5.99	6.22	6.27	6.57	6.32	6.35	6.51	6.64	6.89	6.56	6.65	6.87	7.01	7.32	6.97	7.04
Africa	2.94	2.97	2.97	2.86	2.93	2.93	3.10	3.08	2.98	3.07	3.06	3.23	3.20	3.10	3.20	3.18
Total Non-OECD	34.23	35.10	35.39	35.47	35.91	35.47	36.28	36.80	36.87	37.13	36.77	37.64	38.15	38.25	38.58	38.16
World	83.90	85.52	83.50	84.45	85.75	84.80	85.99	84.99	85.58	87.23	85.95	88.04	86.56	87.19	88.68	87.62
<i>of which:</i>																
<i>US50</i>	20.80	20.54	20.55	20.91	20.75	20.69	20.90	20.74	20.78	20.83	20.81	20.80	20.61	20.72	20.67	20.70
<i>Euro4</i>	8.22	8.49	7.94	8.15	8.18	8.19	7.85	7.69	7.87	8.10	7.88	8.08	7.79	7.93	8.08	7.97
<i>Japan</i>	5.31	5.89	4.72	4.75	5.29	5.16	5.39	4.61	4.67	5.27	4.99	5.61	4.66	4.73	5.28	5.07
<i>Korea</i>	2.19	2.29	2.04	2.04	2.32	2.17	2.35	2.12	2.06	2.31	2.21	2.42	2.15	2.09	2.36	2.26
<i>Mexico</i>	2.05	2.05	1.98	1.96	2.00	2.00	2.05	2.07	1.98	2.08	2.05	2.08	2.09	2.01	2.11	2.07
<i>Canada</i>	2.30	2.26	2.20	2.31	2.29	2.26	2.34	2.28	2.38	2.36	2.34	2.36	2.30	2.41	2.36	2.36
<i>Brazil</i>	2.19	2.18	2.20	2.28	2.30	2.24	2.27	2.31	2.39	2.42	2.35	2.36	2.40	2.47	2.50	2.43
<i>India</i>	2.58	2.71	2.67	2.48	2.70	2.64	2.88	2.83	2.57	2.88	2.79	3.00	2.94	2.68	3.00	2.90
Annual Change (% per annum)																
North America	0.5	-1.4	-0.9	-0.2	-0.6	-0.7	1.8	1.5	-0.1	0.9	1.0	-0.1	-0.3	0.0	-0.5	-0.2
Europe	0.8	1.5	-0.2	-0.4	-0.5	0.1	-4.7	-1.8	-1.3	0.2	-1.9	2.8	1.3	0.8	0.2	1.2
Pacific	0.8	-2.5	-2.7	-2.1	-0.3	-1.9	-4.5	-0.2	-0.5	0.0	-1.4	3.5	1.3	1.5	1.0	1.9
Total OECD	0.6	-0.7	-1.0	-0.6	-0.5	-0.7	-1.4	0.2	-0.5	0.5	-0.3	1.4	0.4	0.5	0.0	0.6
FSU	1.5	2.2	0.4	4.5	10.1	4.4	-1.7	-3.6	-3.4	-9.0	-4.5	1.1	2.3	2.0	2.5	2.0
Europe	4.2	3.4	3.4	3.4	3.4	3.4	2.9	2.7	2.6	2.1	2.6	2.3	2.7	2.7	2.6	2.6
China	4.2	4.2	12.1	7.1	4.6	6.9	4.5	5.2	4.1	4.4	4.5	6.2	5.4	5.6	6.0	5.8
Other Asia	2.0	-0.4	-0.7	1.3	2.4	0.6	3.5	4.8	5.9	7.5	5.4	1.9	1.7	1.5	1.8	1.7
Latin America	2.9	3.7	3.2	2.9	4.4	3.6	3.8	4.5	5.1	4.6	4.5	3.4	3.2	3.0	3.2	3.2
Middle East	4.6	6.9	6.7	5.5	4.5	5.9	4.5	6.0	4.9	3.7	4.8	5.5	5.5	6.3	6.3	5.9
Africa	6.1	-1.3	-0.9	-0.1	1.1	-0.3	4.4	3.6	4.1	4.8	4.2	4.1	4.0	3.9	4.0	4.0
Total Non-OECD	3.3	2.6	3.8	3.7	4.3	3.6	3.4	4.0	3.9	3.4	3.7	3.7	3.7	3.7	3.9	3.8
World	1.7	0.6	1.0	1.2	1.5	1.1	0.5	1.8	1.3	1.7	1.4	2.4	1.8	1.9	1.7	1.9
Annual Change (mb/d)																
North America	0.12	-0.35	-0.23	-0.04	-0.14	-0.19	0.44	0.37	-0.03	0.24	0.25	-0.04	-0.08	-0.01	-0.12	-0.06
Europe	0.12	0.24	-0.03	-0.06	-0.08	0.02	-0.74	-0.27	-0.20	0.03	-0.29	0.42	0.19	0.12	0.03	0.19
Pacific	0.07	-0.24	-0.22	-0.17	-0.03	-0.16	-0.42	-0.02	-0.04	0.00	-0.12	0.31	0.10	0.11	0.09	0.15
Total OECD	0.32	-0.35	-0.48	-0.28	-0.24	-0.34	-0.72	0.08	-0.27	0.26	-0.16	0.70	0.21	0.23	0.00	0.29
FSU	0.06	0.09	0.01	0.18	0.41	0.17	-0.07	-0.14	-0.40	-0.19	0.04	0.09	0.08	0.10	0.08	0.08
Europe	0.03	0.03	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02
China	0.27	0.28	0.79	0.47	0.32	0.46	0.31	0.38	0.29	0.32	0.33	0.45	0.42	0.42	0.45	0.43
Other Asia	0.17	-0.04	-0.06	0.11	0.20	0.05	0.31	0.43	0.51	0.66	0.48	0.17	0.16	0.14	0.17	0.16
Latin America	0.14	0.19	0.16	0.15	0.23	0.18	0.20	0.24	0.28	0.25	0.24	0.18	0.18	0.17	0.18	0.18
Middle East	0.26	0.40	0.40	0.34	0.27	0.35	0.28	0.37	0.32	0.24	0.30	0.36	0.37	0.43	0.41	0.39
Africa	0.17	-0.04	-0.03	0.00	0.03	-0.01	0.13	0.11	0.12	0.14	0.12	0.13	0.12	0.12	0.12	0.12
Total Non-OECD	1.10	0.90	1.30	1.27	1.48	1.24	1.19	1.41	1.40	1.22	1.30	1.35	1.35	1.38	1.45	1.38
World	1.42	0.55	0.82	0.99	1.24	0.90	0.47	1.49	1.13	1.48	1.15	2.05	1.57	1.61	1.45	1.67
Revisions to Oil Demand from Last Month's Report (mb/d)																
North America	0.00	0.00	0.00	0.00	0.03	0.01	0.00	0.00	-0.01	0.02	0.00	-0.10	-0.20	-0.19	-0.24	-0.18
Europe	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.02	-0.06	-0.02	-0.02	0.00	-0.01	-0.08	-0.03
Pacific	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.12	-0.03	-0.09	-0.04	-0.04	-0.13	-0.07
Total OECD	0.00	0.00	0.00	0.00	0.03	0.01	0.00	0.00	-0.03	-0.16	-0.05	-0.20	-0.24	-0.24	-0.45	-0.28
FSU	0.00	0.00	0.00	0.00	0.00	0.00	0.06	0.06	0.08	-0.12	0.02	0.00	0.03	0.04	-0.13	-0.02
Europe	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
China	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.08	-0.02	0.00	0.00	-0.01	-0.08	-0.03
Other Asia	0.00	0.00	0.00	0.00	0.00	0.00	0.03	0.10	0.13	0.27	0.13	0.03	0.06	0.07	0.19	0.09
Latin America	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.01	0.04	0.11	0.04	0.00	0.00	0.04	0.11	0.04
Middle East	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.03	-0.01	0.00	0.00	0.00	-0.02	0.00
Africa	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.01	0.01	0.01	0.01
Total Non-OECD	0.00	0.00	0.00	0.00	0.00	0.00	0.09	0.15	0.24	0.17	0.16	0.04	0.09	0.15	0.08	0.09
World	0.00	0.00	0.00	0.00	0.03	0.01	0.09	0.15	0.21	0.00	0.11	-0.17	-0.15	-0.09	-0.37	-0.20
Revisions to Oil Demand Growth from Last Month's Report (mb/d)																
World	0.00	0.00	0.00	0.00	0.03	0.01	0.09	0.15	0.21	-0.03	0.10	-0.26	-0.30	-0.30	-0.38	-0.31

Table 2a
OECD REGIONAL OIL DEMAND¹
(million barrels per day)

	Second Quarter			Third Quarter			September			October			November		
	2006	2007	%	2006	2007	%	2006	2007	%	2006	2007	%	2006	2007	%
North America															
LPG	2.72	2.75	1.0	2.74	2.70	-1.5	2.67	2.68	0.4	2.78	2.79	0.4	2.99	2.98	-0.3
Naphtha	0.42	0.45	6.0	0.46	0.43	-6.9	0.53	0.44	-17.4	0.51	0.45	-13.0	0.52	0.43	-17.5
Motor Gasoline	10.77	10.94	1.5	10.97	11.07	0.9	10.70	10.76	0.5	10.75	10.84	0.8	10.74	10.83	0.8
Jet/Kerosene	1.94	1.89	-2.6	1.93	1.91	-1.2	1.86	1.79	-3.7	1.88	1.91	1.8	1.87	1.90	1.7
Gasoil	5.02	5.13	2.2	5.07	5.13	1.3	5.13	5.18	0.9	5.36	5.32	-0.9	5.25	5.33	1.4
Residual Fuel Oil	1.12	1.26	12.6	1.16	1.18	2.1	1.02	1.15	12.4	1.08	1.12	3.6	1.01	1.27	25.2
Other Products	3.07	3.02	-1.7	3.19	3.07	-3.9	3.18	3.02	-5.2	3.01	3.00	-0.4	3.03	2.90	-4.2
Total	25.06	25.43	1.5	25.53	25.50	-0.1	25.09	25.00	-0.3	25.37	25.41	0.2	25.41	25.63	0.9
Europe															
LPG	0.99	0.99	-0.5	0.85	0.88	3.1	0.74	0.90	21.8	0.88	0.93	5.6	0.89	1.01	12.6
Naphtha	1.05	1.05	0.1	1.08	1.08	0.3	1.07	1.08	0.9	1.12	1.14	1.5	1.13	1.14	0.9
Motor Gasoline	2.63	2.59	-1.3	2.66	2.59	-2.4	2.63	2.48	-5.7	2.58	2.49	-3.5	2.54	2.40	-5.4
Jet/Kerosene	1.27	1.28	0.7	1.36	1.39	2.4	1.37	1.36	-0.9	1.32	1.38	4.7	1.26	1.26	0.3
Gasoil	5.89	5.74	-2.5	6.16	6.08	-1.2	6.65	6.37	-4.2	6.68	6.76	1.3	6.59	6.59	0.1
Residual Fuel Oil	1.77	1.71	-3.0	1.77	1.68	-4.7	1.77	1.71	-3.5	1.76	1.74	-0.8	1.88	1.76	-6.0
Other Products	1.64	1.60	-2.4	1.73	1.69	-2.4	1.76	1.71	-3.1	1.68	1.68	0.0	1.65	1.65	-0.2
Total	15.23	14.96	-1.8	15.60	15.40	-1.3	16.00	15.61	-2.4	16.01	16.12	0.7	15.93	15.81	-0.8
Pacific															
LPG	0.87	0.92	6.1	0.91	0.86	-5.6	0.84	0.80	-5.6	0.82	0.90	10.0	0.94	0.94	0.0
Naphtha	1.47	1.57	6.8	1.59	1.63	2.8	1.54	1.61	4.5	1.67	1.53	-8.4	1.72	1.71	-0.1
Motor Gasoline	1.53	1.54	0.4	1.61	1.63	1.1	1.54	1.63	6.0	1.55	1.57	1.5	1.56	1.55	-0.5
Jet/Kerosene	0.75	0.73	-2.7	0.67	0.65	-3.0	0.67	0.73	8.1	0.79	0.84	6.8	1.06	1.04	-1.7
Gasoil	1.80	1.75	-3.2	1.69	1.67	-1.6	1.70	1.74	2.1	1.78	1.84	3.6	1.92	1.90	-1.2
Residual Fuel Oil	0.93	0.89	-4.6	0.89	0.90	0.8	0.91	0.92	1.4	0.85	0.96	12.8	1.01	0.97	-3.9
Other Products	0.47	0.41	-11.7	0.49	0.48	-1.9	0.46	0.54	17.5	0.43	0.49	13.8	0.52	0.59	14.1
Total	7.82	7.80	-0.2	7.85	7.81	-0.5	7.66	7.96	3.9	7.88	8.14	3.2	8.72	8.70	-0.2
OECD															
LPG	4.58	4.65	1.6	4.50	4.43	-1.5	4.25	4.37	3.0	4.47	4.61	3.2	4.82	4.92	2.1
Naphtha	2.93	3.06	4.3	3.14	3.15	0.5	3.14	3.12	-0.4	3.31	3.12	-5.8	3.37	3.28	-2.5
Motor Gasoline	14.93	15.07	0.9	15.24	15.29	0.3	14.87	14.87	0.0	14.87	14.89	0.1	14.84	14.78	-0.4
Jet/Kerosene	3.96	3.90	-1.5	3.96	3.95	-0.3	3.91	3.88	-0.7	3.98	4.13	3.7	4.18	4.20	0.4
Gasoil	12.71	12.61	-0.8	12.92	12.89	-0.3	13.49	13.29	-1.5	13.82	13.92	0.8	13.76	13.82	0.4
Residual Fuel Oil	3.82	3.87	1.2	3.82	3.77	-1.4	3.70	3.78	2.1	3.69	3.82	3.6	3.90	4.00	2.6
Other Products	5.18	5.03	-2.8	5.41	5.23	-3.2	5.40	5.26	-2.6	5.13	5.18	0.9	5.20	5.15	-1.1
Total	48.11	48.19	0.2	48.98	48.72	-0.5	48.75	48.57	-0.4	49.27	49.67	0.8	50.06	50.14	0.2

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. North America comprises US 50 states, US territories, Mexico and Canada. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data may differ slightly from Table 1.

Table 2b
OIL DEMAND AND % GROWTH IN DEMAND IN SELECTED OECD COUNTRIES¹
(million barrels per day)

	Second Quarter			Third Quarter			September			October			November		
	2006	2007	%	2006	2007	%	2006	2007	%	2006	2007	%	2006	2007	%
United States²															
LPG	1.93	1.93	0.3	1.97	1.92	-2.7	1.94	1.93	-0.2	2.00	1.99	-0.4	2.14	2.13	-0.4
Naphtha	0.31	0.31	1.2	0.34	0.29	-13.3	0.37	0.32	-15.7	0.39	0.34	-12.7	0.39	0.34	-13.2
Motor Gasoline	9.31	9.41	1.1	9.47	9.51	0.5	9.24	9.25	0.2	9.27	9.27	0.0	9.24	9.28	0.4
Jet/Kerosene	1.72	1.67	-2.9	1.70	1.67	-1.9	1.64	1.57	-4.2	1.64	1.67	2.3	1.64	1.66	1.1
Gasoil	4.05	4.14	2.1	4.08	4.12	0.8	4.14	4.15	0.3	4.32	4.20	-2.7	4.18	4.22	1.1
Residual Fuel Oil	0.63	0.74	17.6	0.66	0.70	5.9	0.54	0.66	23.3	0.61	0.63	3.3	0.52	0.77	46.5
Other Products	2.60	2.54	-2.3	2.69	2.57	-4.4	2.70	2.54	-5.9	2.55	2.45	-4.0	2.55	2.37	-7.1
Total	20.55	20.74	1.0	20.91	20.78	-0.6	20.56	20.42	-0.7	20.77	20.55	-1.1	20.67	20.77	0.5
Japan³															
LPG	0.52	0.56	8.4	0.56	0.52	-8.0	0.53	0.48	-8.2	0.52	0.52	1.2	0.58	0.56	-3.5
Naphtha	0.76	0.76	-0.3	0.78	0.79	0.6	0.75	0.79	5.9	0.87	0.79	-9.1	0.89	0.85	-4.5
Motor Gasoline	1.01	0.99	-1.8	1.07	1.06	-0.3	1.00	1.07	7.7	1.01	1.00	-0.5	1.00	0.99	-1.0
Jet/Kerosene	0.49	0.47	-4.3	0.42	0.39	-6.9	0.41	0.44	8.0	0.49	0.53	6.7	0.70	0.71	1.3
Diesel	0.60	0.59	-0.4	0.61	0.59	-2.3	0.60	0.63	4.4	0.62	0.62	0.4	0.65	0.64	-2.4
Other Gasoil	0.43	0.37	-14.6	0.40	0.35	-13.9	0.38	0.37	-3.1	0.40	0.39	-1.8	0.45	0.41	-7.7
Residual Fuel Oil	0.53	0.48	-8.6	0.50	0.53	6.4	0.48	0.57	17.8	0.47	0.56	18.6	0.51	0.54	7.1
Direct use of Crude Oil	0.12	0.12	7.1	0.11	0.15	43.0	0.09	0.21	143.7	0.08	0.12	44.2	0.13	0.21	64.3
Other Products	0.26	0.26	-1.6	0.30	0.29	-2.8	0.27	0.30	9.5	0.29	0.27	-6.7	0.31	0.30	-4.2
Total	4.72	4.61	-2.2	4.75	4.67	-1.6	4.50	4.86	8.0	4.74	4.79	1.2	5.21	5.21	-0.2
Germany															
LPG	0.10	0.09	-3.7	0.09	0.10	9.0	0.08	0.10	24.8	0.07	0.08	7.5	0.08	0.09	7.9
Naphtha	0.41	0.38	-6.5	0.39	0.39	-0.7	0.37	0.37	2.0	0.40	0.42	7.2	0.46	0.39	-15.4
Motor Gasoline	0.53	0.53	-0.2	0.53	0.51	-3.9	0.54	0.50	-6.8	0.53	0.53	-0.4	0.52	0.48	-7.1
Jet/Kerosene	0.19	0.19	2.0	0.20	0.21	4.4	0.20	0.21	4.6	0.19	0.20	4.9	0.18	0.19	2.6
Diesel	0.60	0.67	10.7	0.64	0.70	9.7	0.67	0.69	3.7	0.62	0.75	20.0	0.67	0.73	8.2
Other Gasoil	0.47	0.28	-40.1	0.61	0.40	-35.0	0.78	0.48	-38.8	0.68	0.46	-32.4	0.56	0.43	-23.4
Residual Fuel Oil	0.18	0.18	-4.9	0.17	0.18	8.0	0.16	0.17	8.4	0.17	0.17	2.1	0.19	0.17	-7.6
Other Products	0.11	0.10	-6.6	0.13	0.11	-16.2	0.14	0.11	-20.6	0.13	0.12	-11.8	0.11	0.10	-14.3
Total	2.59	2.42	-6.5	2.75	2.59	-6.1	2.92	2.63	-10.0	2.79	2.73	-2.3	2.78	2.58	-7.3
Italy															
LPG	0.08	0.08	-4.4	0.08	0.08	-0.6	0.09	0.09	0.5	0.09	0.10	14.1	0.11	0.11	1.1
Naphtha	0.08	0.10	33.1	0.09	0.08	-9.5	0.10	0.09	-9.4	0.09	0.09	-8.8	0.09	0.10	10.4
Motor Gasoline	0.31	0.30	-4.0	0.32	0.31	-3.3	0.32	0.29	-9.2	0.31	0.30	-0.7	0.29	0.28	-4.8
Jet/Kerosene	0.08	0.09	5.0	0.09	0.10	7.1	0.09	0.10	5.9	0.09	0.09	6.2	0.08	0.07	-6.4
Diesel	0.55	0.56	1.8	0.53	0.54	1.4	0.57	0.55	-3.0	0.56	0.59	6.0	0.56	0.56	0.2
Other Gasoil	0.08	0.07	-13.8	0.09	0.08	-10.4	0.11	0.10	-16.4	0.15	0.13	-12.6	0.14	0.12	-17.1
Residual Fuel Oil	0.26	0.26	1.7	0.28	0.24	-14.7	0.27	0.23	-18.0	0.21	0.23	8.4	0.28	0.26	-7.1
Other Products	0.21	0.21	0.5	0.19	0.20	3.3	0.19	0.21	10.1	0.19	0.21	9.4	0.21	0.22	4.8
Total	1.65	1.67	1.0	1.68	1.63	-3.0	1.75	1.65	-5.7	1.69	1.75	3.5	1.77	1.72	-2.4
France															
LPG	0.08	0.08	2.0	0.08	0.08	3.0	0.08	0.08	-1.0	0.10	0.11	11.3	0.11	0.13	19.2
Naphtha	0.19	0.20	4.5	0.19	0.20	3.5	0.17	0.18	10.1	0.17	0.18	5.3	0.19	0.19	2.4
Motor Gasoline	0.25	0.23	-5.8	0.25	0.24	-4.3	0.24	0.22	-8.0	0.23	0.23	-1.8	0.22	0.21	-2.4
Jet/Kerosene	0.15	0.15	-0.3	0.16	0.17	4.2	0.16	0.16	5.4	0.15	0.15	0.0	0.15	0.16	9.0
Diesel	0.66	0.67	2.1	0.65	0.67	3.8	0.66	0.66	-1.2	0.67	0.72	7.9	0.65	0.68	6.1
Other Gasoil	0.26	0.22	-17.7	0.32	0.28	-10.8	0.38	0.33	-13.7	0.39	0.41	3.9	0.31	0.36	16.5
Residual Fuel Oil	0.10	0.10	3.8	0.11	0.11	-2.7	0.11	0.11	-4.5	0.12	0.14	19.7	0.12	0.14	18.5
Other Products	0.18	0.19	3.2	0.19	0.19	-0.5	0.19	0.19	-2.9	0.21	0.19	-10.9	0.18	0.19	2.4
Total	1.87	1.85	-1.5	1.93	1.93	-0.4	1.99	1.93	-3.3	2.04	2.13	4.1	1.91	2.06	7.9
United Kingdom															
LPG	0.19	0.15	-19.3	0.15	0.12	-16.2	0.13	0.12	-7.5	0.10	0.15	44.2	0.16	0.16	0.4
Naphtha	0.05	0.02	-64.0	0.04	0.04	-14.6	0.05	0.04	-15.8	0.06	0.04	-39.1	0.04	0.04	14.7
Motor Gasoline	0.42	0.44	3.2	0.43	0.40	-5.4	0.42	0.39	-6.7	0.42	0.36	-14.8	0.45	0.40	-10.5
Jet/Kerosene	0.36	0.34	-7.0	0.35	0.35	-1.8	0.36	0.33	-8.5	0.37	0.37	-0.2	0.36	0.33	-8.2
Diesel	0.43	0.44	1.7	0.42	0.44	6.4	0.43	0.48	11.6	0.43	0.43	-1.0	0.48	0.46	-4.2
Other Gasoil	0.11	0.14	19.1	0.16	0.14	-7.4	0.17	0.14	-17.3	0.13	0.14	2.8	0.14	0.13	-7.2
Residual Fuel Oil	0.08	0.10	17.1	0.07	0.09	25.1	0.07	0.10	41.8	0.10	0.09	-8.8	0.07	0.10	32.0
Other Products	0.16	0.16	-0.7	0.17	0.17	-0.8	0.17	0.16	-7.5	0.15	0.17	12.5	0.15	0.15	0.9
Total	1.82	1.78	-2.3	1.78	1.75	-1.6	1.80	1.76	-2.3	1.77	1.74	-1.8	1.86	1.78	-4.2
Canada															
LPG	0.36	0.40	9.0	0.34	0.37	8.0	0.30	0.33	11.7	0.35	0.37	5.4	0.39	0.40	1.9
Naphtha	0.08	0.09	13.2	0.08	0.08	-1.8	0.10	0.07	-29.5	0.09	0.07	-19.9	0.08	0.08	-7.8
Motor Gasoline	0.70	0.72	3.1	0.74	0.76	3.4	0.70	0.73	4.1	0.71	0.73	2.3	0.71	0.72	2.2
Jet/Kerosene	0.12	0.12	-7.0	0.13	0.13	0.7	0.13	0.12	-5.7	0.14	0.12	-8.1	0.12	0.13	6.5
Diesel	0.21	0.20	-3.1	0.20	0.20	-0.4	0.20	0.20	0.0	0.20	0.18	-6.5	0.19	0.19	3.3
Other Gasoil	0.29	0.32	8.6	0.32	0.35	6.8	0.34	0.37	9.2	0.36	0.41	13.8	0.40	0.40	1.5
Residual Fuel Oil	0.11	0.12	2.5	0.13	0.13	2.2	0.13	0.16	22.4	0.10	0.10	3.4	0.14	0.15	6.4
Other Products	0.32	0.32	1.9	0.37	0.36	-1.0	0.36	0.35	-1.6	0.32	0.36	11.9	0.31	0.33	4.0
Total	2.20	2.28	3.8	2.31	2.38	3.1	2.26	2.34	3.5	2.26	2.35	3.8	2.34	2.40	2.5

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data may differ slightly from Table 1.

² US figures exclude US territories.

³ In Japan, the breakdown between Diesel and Other Gasoil in the latest month is estimated.

Table 3
WORLD OIL PRODUCTION
(million barrels per day)

	2006	2007	2008	3Q07	4Q07	1Q08	2Q08	3Q08	Nov 07	Dec 07	Jan 08
OPEC											
Crude Oil											
Saudi Arabia	8.93	8.48		8.42	8.78				8.77	8.81	8.86
Iran	3.91	3.97		3.94	4.00				4.01	3.93	3.93
Iraq	1.90	2.09		2.11	2.35				2.40	2.35	2.23
UAE	2.62	2.51		2.57	2.39				2.15	2.54	2.59
Kuwait	2.21	2.16		2.18	2.24				2.25	2.26	2.28
Neutral Zone	0.58	0.56		0.55	0.57				0.57	0.58	0.58
Qatar	0.82	0.80		0.80	0.80				0.80	0.80	0.75
Angola ⁶		1.61		1.61	1.71				1.72	1.69	1.80
Nigeria	2.24	2.14		2.17	2.17				2.18	2.16	2.07
Libya	1.71	1.71		1.70	1.74				1.75	1.75	1.77
Algeria	1.35	1.36		1.36	1.39				1.39	1.40	1.40
Ecuador ⁶										0.50	0.50
Venezuela	2.56	2.39		2.36	2.42				2.43	2.43	2.44
Indonesia	0.89	0.84		0.83	0.83				0.83	0.84	0.83
Total Crude Oil⁶	29.71	30.65		30.61	31.56				31.23	32.03	32.01
Total NGLs ^{1,6}	4.63	4.82	5.19	4.83	4.88	4.94	4.98	5.20	4.88	4.88	4.96
Total OPEC⁶	34.34	35.47		35.44	36.44				36.11	36.92	36.97
OPEC incl. Angola & Ecuador ⁶	36.29	35.93		35.94	36.77				36.60	36.92	36.97
NON-OPEC²											
OECD											
North America	14.21	14.26	14.15	14.19	14.09	14.29	14.12	13.98	14.11	14.03	14.18
United States	7.34	7.47	7.41	7.39	7.50	7.44	7.48	7.33	7.52	7.51	7.43
Mexico	3.68	3.48	3.42	3.44	3.32	3.44	3.43	3.40	3.26	3.33	3.44
Canada	3.19	3.31	3.31	3.36	3.27	3.41	3.20	3.25	3.33	3.19	3.31
Europe	5.18	4.94	4.56	4.69	4.97	4.81	4.49	4.36	5.00	4.90	4.93
UK	1.66	1.66	1.48	1.49	1.68	1.63	1.48	1.34	1.66	1.64	1.67
Norway	2.78	2.56	2.37	2.48	2.57	2.47	2.30	2.31	2.62	2.53	2.54
Others	0.74	0.73	0.71	0.73	0.72	0.72	0.71	0.71	0.72	0.72	0.72
Pacific	0.58	0.63	0.78	0.64	0.67	0.72	0.78	0.79	0.65	0.73	0.69
Australia	0.53	0.55	0.67	0.55	0.57	0.61	0.67	0.68	0.54	0.62	0.58
Others	0.05	0.08	0.12	0.09	0.10	0.11	0.11	0.11	0.11	0.11	0.11
Total OECD	19.97	19.84	19.49	19.53	19.74	19.82	19.39	19.13	19.76	19.65	19.80
NON-OECD											
Former USSR	12.25	12.76	13.19	12.74	12.80	12.87	13.05	13.26	12.81	12.73	12.79
Russia	9.84	10.08	10.19	10.10	10.08	10.01	10.11	10.26	10.06	10.04	10.01
Others	2.40	2.68	3.00	2.64	2.71	2.87	2.94	3.00	2.75	2.69	2.78
Asia	6.39	6.41	6.64	6.34	6.42	6.56	6.62	6.65	6.45	6.35	6.55
China	3.67	3.73	3.83	3.70	3.68	3.82	3.83	3.83	3.73	3.60	3.80
Malaysia	0.75	0.76	0.81	0.76	0.79	0.79	0.81	0.83	0.78	0.80	0.80
India	0.79	0.81	0.81	0.81	0.82	0.82	0.81	0.81	0.81	0.82	0.82
Others	1.17	1.11	1.17	1.07	1.13	1.13	1.16	1.18	1.13	1.14	1.13
Europe	0.15	0.13	0.12	0.13	0.13	0.13	0.12	0.12	0.13	0.13	0.13
Latin America	4.39	4.33	4.17	4.38	4.17	4.08	4.18	4.22	4.28	3.91	4.02
Brazil	2.10	2.14	2.44	2.15	2.11	2.35	2.45	2.49	2.07	2.17	2.29
Argentina	0.77	0.76	0.75	0.76	0.75	0.75	0.75	0.75	0.73	0.76	0.75
Colombia	0.53	0.53	0.55	0.53	0.55	0.55	0.55	0.55	0.55	0.55	0.55
Ecuador ⁶	0.54	0.50		0.50	0.50				0.49		
Others	0.45	0.39	0.43	0.43	0.26	0.43	0.43	0.43	0.43	0.43	0.43
Middle East³	1.74	1.64	1.56	1.63	1.60	1.58	1.57	1.56	1.60	1.59	1.59
Oman	0.75	0.71	0.69	0.71	0.70	0.70	0.69	0.69	0.70	0.70	0.70
Syria	0.42	0.39	0.37	0.39	0.38	0.38	0.37	0.36	0.38	0.38	0.38
Yemen	0.38	0.34	0.31	0.33	0.32	0.32	0.32	0.32	0.32	0.32	0.32
Africa	3.91	2.55	2.69	2.52	2.58	2.66	2.69	2.71	2.60	2.60	2.66
Egypt	0.67	0.63	0.62	0.63	0.63	0.63	0.63	0.62	0.63	0.63	0.63
Angola ⁶		1.37									
Gabon	0.23	0.23	0.24	0.23	0.23	0.24	0.24	0.24	0.23	0.23	0.23
Others	1.63	1.68	1.83	1.65	1.72	1.79	1.83	1.85	1.74	1.74	1.80
Total Non-OECD	28.82	27.82	28.37	27.73	27.69	27.88	28.23	28.52	27.87	27.30	27.74
Processing Gains ⁴	2.04	2.07	2.13	2.10	2.11	2.11	2.10	2.14	2.11	2.11	2.11
Other Biofuels ⁵	0.26	0.40	0.65	0.40	0.46	0.55	0.66	0.66	0.46	0.46	0.55
TOTAL NON-OPEC	51.09	50.13	50.64	49.76	49.99	50.37	50.38	50.45	50.19	49.52	50.21
Non-OPEC excl. Angola & Ecuador ⁶	49.14	49.67	50.64	49.25	49.66	50.37	50.38	50.45	49.69	49.52	50.21
TOTAL SUPPLY	85.43	85.60		85.20	86.43				86.29	86.43	87.18

1 Includes condensates reported by OPEC countries, oil from non-conventional sources, e.g. Venezuelan Orimulsion (but not Orinoco extra-heavy oil), and non-oil inputs to Saudi Arabian MTBE. Orimulsion production reportedly ceased from January 2007.

2 Comprises crude oil, condensates, NGLs and oil from non-conventional sources

3 Includes small amounts of production from Israel, Jordan and Bahrain.

4 Net volumetric gains and losses in refining (excludes net gain/loss in FSU, China and non-OECD Europe) and marine transportation losses.

5 Comprises Fuel Ethanol and Biodiesel supply from outside Brazil and US.

6 Primary OPEC totals include contributions from Angola from January 2007 onwards and Ecuador from December 2007 onwards.

Secondary aggregates allow comparison with previous year totals by including Angola and Ecuador within OPEC retroactively

Table 3a
OIL SUPPLY IN OECD COUNTRIES¹
(thousand of barrels per day)

	2006	2007	2008	3Q07	4Q07	1Q08	2Q08	3Q08	Nov 07	Dec 07	Jan 08
United States											
Alaska	741	726	693	675	725	740	712	637	718	746	724
California	683	669	641	669	661	653	645	637	660	658	656
Texas	1088	1065	1053	1069	1066	1061	1056	1050	1066	1065	1062
Federal Gulf of Mexico ²	1299	1352	1409	1296	1324	1398	1455	1374	1277	1332	1395
Other US Lower 48	1291	1294	1175	1291	1275	1183	1175	1172	1285	1309	1192
NGLs ³	1735	1772	1785	1776	1825	1785	1785	1785	1868	1770	1785
Other Hydrocarbons	500	594	658	613	624	619	655	676	642	626	613
Total	7338	7471	7413	7388	7500	7439	7482	7332	7516	7506	7427
Canada											
Alberta Light/Medium/Heavy	540	519	487	518	498	493	478	492	496	497	495
Alberta Bitumen	494	550	599	569	590	602	579	606	597	620	592
Saskatchewan	427	424	422	428	435	429	414	427	435	443	429
Other Crude	371	436	465	445	394	458	481	445	415	364	443
NGLs	705	717	706	694	694	747	712	683	693	722	734
Synthetic Crudes	651	666	713	710	659	713	636	694	697	543	620
Total	3190	3311	3311	3363	3271	3409	3203	3250	3333	3189	3313
Mexico											
Crude	3256	3082	3011	3055	2951	3045	3024	2988	2901	2954	3053
NGLs	429	395	410	384	371	397	410	413	362	379	390
Total	3684	3477	3421	3439	3321	3441	3434	3401	3263	3333	3443
UK Offshore⁴											
Brent Fields	111	96	56	83	86	76	51	38	88	77	84
Forties Fields	512	609	587	558	645	641	592	542	609	661	652
Ninian Fields	117	94	85	69	100	100	91	68	102	102	100
Flotta Fields	69	68	77	67	71	77	74	71	67	71	82
Other Fields	607	560	417	531	530	449	418	384	549	466	464
NGLs	218	204	237	153	222	260	230	220	220	240	260
Total	1633	1631	1460	1461	1655	1603	1456	1323	1635	1617	1642
Norway⁴											
Ekofisk-Ula Area	453	380	363	396	378	382	342	367	375	385	383
Oseberg-Troll Area	448	399	333	400	388	369	315	324	407	381	373
Statfjord-Gullfaks Area	547	555	342	505	544	415	314	303	558	505	502
Haltenbanken Area	430	355	339	353	368	357	350	313	361	367	362
Sleipner-Frigg Area	387	372	444	377	355	382	439	470	345	374	371
NGLs	513	496	548	445	543	564	539	531	570	522	554
Total	2778	2558	2368	2475	2575	2469	2299	2309	2616	2533	2544
Other OECD Europe											
Other N Sea Crude/NGLs ⁵	401	380	362	378	373	372	365	358	372	374	375
UK Onshore	29	25	20	24	24	22	21	20	23	23	23
Italy	110	108	110	107	108	110	110	110	109	110	110
Turkey	42	41	41	42	41	41	41	41	41	41	41
Other	149	149	148	153	149	148	149	150	150	149	149
NGLs (excl. North Sea)	23	19	17	18	17	17	17	17	18	17	17
Non-Conventional Oils	18	34	31	37	30	31	31	31	34	31	30
Total	772	756	729	758	742	741	733	726	747	745	745
Australia											
Gippsland Basin	76	75	75	78	71	73	74	76	61	82	72
Cooper-Eromanga Basin	31	41	40	42	44	42	41	39	47	42	42
Carnarvon Basin	278	299	361	297	303	312	366	370	299	303	287
Other Crude	51	49	71	48	49	67	66	70	37	71	67
NGLs	89	88	122	88	100	117	123	123	97	120	112
Total	526	553	668	553	566	612	671	678	541	618	580
Other OECD Pacific											
New Zealand	18	22	24	23	25	25	24	23	27	24	25
Japan	6	6	6	5	6	6	6	6	6	6	6
NGLs	18	18	17	17	17	17	17	17	18	17	17
Synthetic Fuels	11	14	15	14	14	15	15	15	13	15	15
Total	54	59	62	59	62	63	62	61	64	62	63
OECD											
Crude Oil	15053	14812	14218	14572	14611	14533	14208	13918	14516	14641	14646
NGLs	3740	3717	3851	3580	3797	3913	3842	3798	3854	3796	3879
Non-Conventional Oils	1181	1307	1417	1375	1327	1378	1338	1415	1386	1214	1278
Total	19975	19836	19487	19528	19735	19824	19388	19131	19756	19652	19803

¹ subcategories refer to crude oil only unless otherwise noted

² only production from Federal waters is included

³ to the extent possible, condensates from natural gas processing plants are included with NGLs, while field condensates are counted as crude oil

⁴ North Sea production is grouped by area including all fields being processed through the named facility, ie, not just the field of that name

⁵ other North Sea NGLs is included

Table 4
OECD INDUSTRY STOCKS¹ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Aug2007	Sep2007	Oct2007	Nov2007	Dec2007*	Dec2004	Dec2005	Dec2006	1Q2007	2Q2007	3Q2007	4Q2007
North America												
Crude	461.9	451.1	456.5	438.4	420.5	400.1	457.0	439.7	0.28	0.31	-0.43	-0.33
Motor Gasoline	222.7	227.6	225.2	230.5	239.4	244.8	236.1	239.2	-0.14	0.04	-0.07	0.13
Middle Distillate	206.6	206.3	206.0	205.4	202.5	198.8	213.0	217.2	-0.29	0.05	0.12	-0.04
Residual Fuel Oil	45.6	44.5	47.5	46.7	47.5	50.5	44.6	50.3	-0.03	-0.03	0.00	0.03
Total Products ³	670.0	670.0	663.2	655.8	650.8	655.2	658.9	690.8	-0.71	0.28	0.15	-0.21
Total ⁴	1291.8	1286.5	1284.1	1251.9	1223.2	1192.7	1257.2	1275.4	-0.48	0.67	-0.09	-0.69
Europe												
Crude	327.0	322.7	324.2	334.0	331.7	321.5	327.9	342.6	-0.18	0.09	-0.13	0.10
Motor Gasoline	102.6	102.0	102.4	105.5	107.2	113.9	112.4	112.5	-0.03	-0.08	-0.01	0.06
Middle Distillate	266.6	264.6	247.8	236.0	242.7	240.5	257.0	276.5	-0.08	0.03	-0.08	-0.24
Residual Fuel Oil	73.2	76.1	72.8	76.9	77.5	73.6	73.2	73.6	-0.01	-0.02	0.06	0.02
Total Products ³	547.4	548.8	527.8	523.9	532.9	531.3	544.6	564.9	-0.13	-0.10	0.05	-0.17
Total ⁴	950.4	945.7	927.6	932.4	938.2	924.3	944.6	975.1	-0.24	0.01	-0.10	-0.08
Pacific												
Crude	168.4	161.0	172.1	160.3	150.3	171.2	158.7	173.3	-0.01	-0.02	-0.10	-0.12
Motor Gasoline	22.8	21.6	22.0	21.0	21.9	24.2	22.5	22.2	0.03	0.00	-0.03	0.00
Middle Distillate	81.3	77.5	72.6	71.2	69.3	75.1	61.0	73.4	-0.14	0.08	0.10	-0.09
Residual Fuel Oil	24.3	25.6	21.8	19.7	20.9	22.4	20.5	22.6	-0.01	0.00	0.04	-0.05
Total Products ³	197.4	195.7	186.0	177.4	173.2	187.8	167.6	183.4	-0.14	0.12	0.15	-0.24
Total ⁴	439.9	429.0	429.1	410.6	394.0	430.3	395.1	428.2	-0.13	0.10	0.03	-0.38
Total OECD												
Crude	957.3	934.8	952.8	932.7	902.5	892.8	943.5	955.6	0.09	0.39	-0.67	-0.35
Motor Gasoline	348.1	351.1	349.6	357.1	368.5	382.8	371.1	373.8	-0.15	-0.04	-0.10	0.19
Middle Distillate	554.6	548.4	526.4	512.6	514.6	514.4	531.1	567.1	-0.51	0.16	0.14	-0.37
Residual Fuel Oil	143.0	146.2	142.0	143.3	145.9	146.5	138.3	146.6	-0.05	-0.05	0.10	0.00
Total Products ³	1414.8	1414.5	1377.0	1357.1	1356.9	1374.4	1371.1	1439.1	-0.97	0.30	0.35	-0.63
Total ⁴	2682.1	2661.2	2640.8	2594.9	2555.4	2547.3	2596.9	2678.7	-0.86	0.79	-0.15	-1.15

OECD GOVERNMENT-CONTROLLED STOCKS⁵ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Aug2007	Sep2007	Oct2007	Nov2007	Dec2007*	Dec2004	Dec2005	Dec2006	1Q2007	2Q2007	3Q2007	4Q2007
North America												
Crude	690.4	692.8	694.1	695.5	696.5	675.6	684.5	688.6	0.00	0.02	0.03	0.04
Products	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	0.00	0.00	0.00	0.00
Europe												
Crude	176.7	177.4	180.6	182.3	182.3	168.0	166.9	175.0	-0.01	0.01	0.02	0.05
Products	248.0	246.5	237.0	234.7	234.7	208.2	239.0	235.6	0.05	-0.01	0.08	-0.13
Pacific												
Crude	385.0	385.1	385.0	385.1	385.1	384.5	381.6	384.5	0.01	0.00	0.00	0.00
Products	17.6	17.9	18.4	18.9	18.9	11.0	11.5	11.8	0.05	0.00	0.02	0.01
Total OECD												
Crude	1252.1	1255.2	1259.7	1262.9	1263.9	1228.1	1233.0	1248.1	0.00	0.03	0.05	0.09
Products	267.6	266.3	257.4	255.6	255.6	221.2	252.5	249.4	0.10	-0.01	0.10	-0.12
Total ⁴	1520.7	1522.5	1518.1	1519.4	1520.4	1450.3	1486.5	1498.5	0.10	0.02	0.15	-0.02

* estimated

1 Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

2 Closing stock levels.

3 Total products includes gasoline, middle distillates, fuel oil and other products.

4 Total includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

5 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

Table 4a
INDUSTRY STOCKS¹ ON LAND IN SELECTED COUNTRIES

(million barrels)

	July			August			September			October			November		
	2006	2007	%	2006	2007	%	2006	2007	%	2006	2007	%	2006	2007	%
United States²															
Crude	331.5	338.5	2.1	332.9	324.7	-2.5	332.7	315.3	-5.2	339.3	308.8	-9.0	334.5	299.5	-10.5
Motor Gasoline	208.9	204.8	-2.0	209.0	193.5	-7.4	214.1	198.7	-7.2	204.6	196.4	-4.0	204.0	201.7	-1.1
Middle Distillate	179.6	174.8	-2.7	187.1	176.6	-5.6	194.0	178.6	-7.9	187.8	178.5	-5.0	181.5	177.6	-2.1
Residual Fuel Oil	43.0	39.7	-7.7	41.9	36.4	-13.1	43.4	37.0	-14.7	42.0	38.8	-7.6	43.4	38.7	-10.8
Other Products	156.1	155.0	-0.7	163.9	160.5	-2.1	172.3	157.3	-8.7	168.4	151.3	-10.2	159.9	139.8	-12.6
Total Products	587.6	574.3	-2.3	601.9	567.0	-5.8	623.8	571.6	-8.4	602.8	565.0	-6.3	588.8	557.8	-5.3
Other ³	136.0	132.2	-2.8	140.2	135.8	-3.1	140.6	139.2	-1.0	138.3	138.7	0.3	133.1	133.3	0.2
Total	1055.1	1045.0	-1.0	1075.0	1027.5	-4.4	1097.1	1026.1	-6.5	1080.4	1012.5	-6.3	1056.4	990.6	-6.2
Japan															
Crude	133.0	128.9	-3.1	125.9	125.8	-0.1	124.4	117.6	-5.5	131.8	121.3	-8.0	132.7	118.0	-11.1
Motor Gasoline	12.0	11.3	-5.8	12.5	12.7	1.6	13.5	11.1	-17.8	13.6	11.6	-14.7	13.5	11.8	-12.6
Middle Distillate	42.9	43.4	1.2	52.2	51.8	-0.8	57.4	50.1	-12.7	58.6	47.1	-19.6	55.6	46.2	-16.9
Residual Fuel Oil	12.0	12.2	1.7	12.8	12.1	-5.5	12.5	12.2	-2.4	11.2	11.4	1.8	11.0	11.2	1.8
Other Products	46.6	45.9	-1.5	51.3	46.7	-9.0	54.6	48.8	-10.6	53.1	48.2	-9.2	50.2	44.5	-11.4
Total Products	113.5	112.8	-0.6	128.8	123.3	-4.3	138.0	122.2	-11.4	136.5	118.3	-13.3	130.3	113.7	-12.7
Other ³	64.2	64.1	-0.2	65.8	65.0	-1.2	66.3	62.6	-5.6	65.4	61.7	-5.7	66.0	62.5	-5.3
Total	310.7	305.8	-1.6	320.5	314.1	-2.0	328.7	302.4	-8.0	333.7	301.3	-9.7	329.0	294.2	-10.6
Germany															
Crude	38.3	37.1	-3.1	36.8	38.0	3.3	38.2	35.8	-6.3	37.7	36.5	-3.2	36.8	35.2	-4.3
Motor Gasoline	9.8	10.9	11.2	9.4	10.0	6.4	9.1	10.4	14.3	9.7	9.9	2.1	10.9	10.6	-2.8
Middle Distillate	22.1	24.6	11.3	20.8	24.3	16.8	19.7	24.5	24.4	21.3	21.8	2.3	22.2	20.4	-8.1
Residual Fuel Oil	10.1	9.8	-3.0	10.2	8.9	-12.7	10.6	9.4	-11.3	10.0	9.5	-5.0	9.5	9.1	-4.2
Other Products	10.7	11.3	5.6	11.5	11.3	-1.7	12.0	11.4	-5.0	11.6	11.3	-2.6	10.8	10.9	0.9
Total Products	52.7	56.6	7.4	51.9	54.5	5.0	51.4	55.7	8.4	52.6	52.5	-0.2	53.4	51.0	-4.5
Other ³	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	91.0	93.7	3.0	88.7	92.5	4.3	89.6	91.5	2.1	90.3	89.0	-1.4	90.2	86.2	-4.4
Italy															
Crude	40.3	36.7	-8.9	36.2	34.4	-5.0	39.3	33.0	-16.0	35.5	35.1	-1.1	39.2	34.2	-12.8
Motor Gasoline	15.6	14.8	-5.1	15.7	16.0	1.9	15.4	16.4	6.5	16.3	15.0	-8.0	16.8	16.7	-0.6
Middle Distillate	32.1	34.0	5.9	35.2	35.8	1.7	35.6	35.0	-1.7	34.4	34.7	0.9	34.8	33.4	-4.0
Residual Fuel Oil	9.5	12.0	26.3	13.2	12.1	-8.3	11.1	12.3	10.8	11.2	10.9	-2.7	10.7	10.2	-4.7
Other Products	20.0	22.0	10.0	20.6	22.6	9.7	20.4	23.3	14.2	20.4	22.8	11.8	19.0	23.1	21.6
Total Products	77.2	82.8	7.3	84.7	86.5	2.1	82.5	87.0	5.5	82.3	83.4	1.3	81.3	83.4	2.6
Other ³	13.4	12.7	-5.2	12.5	12.9	3.2	12.4	14.2	14.5	12.2	13.3	9.0	12.1	12.4	2.5
Total	130.9	132.2	1.0	133.4	133.8	0.3	134.2	134.2	0.0	130.0	131.8	1.4	132.6	130.0	-2.0
France															
Crude	37.1	35.1	-5.4	37.4	32.8	-12.3	30.0	32.6	8.7	33.8	31.3	-7.4	33.6	30.0	-10.7
Motor Gasoline	3.3	3.4	3.0	4.7	3.1	-34.0	4.6	4.3	-6.5	3.7	3.2	-13.5	4.2	3.5	-16.7
Middle Distillate	25.8	21.8	-15.5	28.4	22.5	-20.8	26.2	20.8	-20.6	23.6	15.7	-33.5	26.2	18.5	-29.4
Residual Fuel Oil	2.8	3.4	21.4	3.7	3.9	5.4	3.4	3.9	14.7	3.7	3.8	2.7	3.6	3.5	-2.8
Other Products	7.0	7.5	7.1	6.3	8.2	30.2	7.1	8.3	16.9	7.1	7.7	8.5	7.6	7.9	3.9
Total Products	38.9	36.1	-7.2	43.1	37.7	-12.5	41.3	37.3	-9.7	38.1	30.4	-20.2	41.6	33.4	-19.7
Other ³	13.8	13.2	-4.3	14.5	14.4	-0.7	14.3	14.5	1.4	14.2	15.4	8.5	13.7	14.4	5.1
Total	89.8	84.4	-6.0	95.0	84.9	-10.6	85.6	84.4	-1.4	86.1	77.1	-10.5	88.9	77.8	-12.5
United Kingdom															
Crude	44.2	39.7	-10.2	41.4	39.5	-4.6	36.7	36.1	-1.6	45.6	40.6	-11.0	44.6	38.3	-14.1
Motor Gasoline	6.5	8.0	23.1	6.9	7.6	10.1	8.0	7.9	-1.3	8.5	8.4	-1.2	8.2	7.8	-4.9
Middle Distillate	21.9	25.3	15.5	22.1	27.1	22.6	23.7	27.1	14.3	22.8	26.5	16.2	22.6	24.1	6.6
Residual Fuel Oil	4.9	4.9	0.0	5.1	4.9	-3.9	5.6	5.1	-8.9	4.5	5.0	11.1	4.7	4.5	-4.3
Other Products	10.6	11.0	3.8	11.4	11.1	-2.6	11.9	11.4	-4.2	11.6	10.8	-6.9	12.0	11.5	-4.2
Total Products	43.9	49.2	12.1	45.5	50.7	11.4	49.2	51.5	4.7	47.4	50.7	7.0	47.5	47.9	0.8
Other ³	11.1	12.6	13.5	11.0	13.8	25.5	11.4	11.0	-3.5	10.2	11.8	15.7	13.6	11.9	-12.5
Total	99.2	101.5	2.3	97.9	104.0	6.2	97.3	98.6	1.3	103.2	103.1	-0.1	105.7	98.1	-7.2
Canada⁴															
Crude	95.1	103.1	8.4	98.2	107.7	9.7	96.7	101.7	5.2	99.0	110.6	11.7	98.0	108.9	11.1
Motor Gasoline	14.7	16.6	12.9	14.9	16.3	9.4	15.9	16.5	3.8	16.0	16.4	2.5	15.8	15.7	-0.6
Middle Distillate	17.9	20.1	12.3	18.4	20.5	11.4	19.1	19.0	-0.5	18.5	17.6	-4.9	18.4	17.4	-5.4
Residual Fuel Oil	4.5	4.4	-2.2	4.7	4.2	-10.6	4.4	3.6	-18.2	4.1	4.1	0.0	3.6	4.2	16.7
Other Products	23.7	27.5	16.0	23.1	27.9	20.8	23.0	27.8	20.9	24.6	26.4	7.3	24.8	26.5	6.9
Total Products	60.8	68.6	12.8	61.1	68.9	12.8	62.4	66.9	7.2	63.2	64.5	2.1	62.6	63.8	1.9
Other ³	20.7	22.9	10.6	22.9	24.0	4.8	25.8	26.2	1.6	20.7	25.7	24.2	20.4	24.4	19.6
Total	176.6	194.6	10.2	182.2	200.6	10.1	184.9	194.8	5.4	182.9	200.8	9.8	181.0	197.1	8.9

¹ Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entropot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

² US figures exclude US territories.

³ Other includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

⁴ Canadian stock information for recent months is the administration's best estimate. Data are usually finalised three months after first publication.

Table 5
TOTAL STOCKS ON LAND IN OECD COUNTRIES¹

(millions of barrels¹ and 'days')

	End December 2006		End March 2007		End June 2007		End September 2007		End December 2007 ³	
	Stock Level	Days Fwd ² Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand
North America										
Canada	180.1	77	182.5	80	189.7	80	194.8	-	-	-
Mexico	42.3	21	40.5	20	43.8	22	43.5	-	-	-
United States ⁴	1721.5	83	1678.8	81	1731.0	84	1720.9	-	-	-
Total⁴	1966.0	77	1923.9	76	1986.6	78	1981.3	77	1921.7	75
Pacific										
Australia	34.8	37	34.3	37	38.9	42	36.8	-	-	-
Japan	630.8	117	619.9	134	622.4	133	629.6	-	-	-
Korea	151.8	65	156.1	74	158.3	77	157.4	-	-	-
New Zealand	7.1	46	7.7	49	7.7	50	8.1	-	-	-
Total	824.6	93	818.0	105	827.3	106	831.9	96	798.0	87
Europe⁵										
Austria	21.8	78	24.0	81	21.1	72	22.0	-	-	-
Belgium	30.2	48	28.2	51	28.7	51	27.8	-	-	-
Czech Republic	19.7	101	20.2	92	20.5	95	19.5	-	-	-
Denmark	18.5	97	18.3	96	17.1	89	18.9	-	-	-
Finland	26.6	109	29.5	136	26.3	111	29.7	-	-	-
France	192.4	98	177.0	96	185.7	96	186.7	-	-	-
Germany	282.8	117	290.5	120	285.6	110	278.2	-	-	-
Greece	36.8	79	33.6	85	35.6	85	34.8	-	-	-
Hungary	16.6	108	18.1	107	16.0	94	17.1	-	-	-
Ireland	12.5	62	12.9	69	11.1	56	12.6	-	-	-
Italy	133.1	79	133.9	80	133.0	82	134.2	-	-	-
Luxembourg	1.0	16	0.9	15	0.9	15	0.9	-	-	-
Netherlands	118.6	138	117.7	137	120.6	133	116.2	-	-	-
Norway	35.1	156	20.2	78	23.5	91	24.2	-	-	-
Poland	41.5	89	43.9	90	50.0	90	50.9	-	-	-
Portugal	24.0	77	23.7	78	24.7	80	23.2	-	-	-
Slovak Republic	7.5	101	7.0	83	6.9	79	7.7	-	-	-
Spain	134.8	83	129.3	81	130.5	82	136.7	-	-	-
Sweden	33.8	94	35.6	99	32.1	90	31.5	-	-	-
Switzerland	38.1	150	38.7	173	38.5	157	38.1	-	-	-
Turkey	52.8	85	59.2	89	60.5	80	61.1	-	-	-
United Kingdom	108.5	60	105.8	59	100.8	58	98.5	-	-	-
Total	1386.6	92	1368.3	92	1369.6	89	1370.5	87	1356.1	87
Total OECD	4177.2	84	4110.1	86	4183.5	86	4183.7	84	4075.8	81
DAYS OF IEA Net Imports⁶	-	121	-	121	-	121	-	122	-	-

1 Total Stocks are industry and government-controlled stocks (see breakdown in table below). Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) they include stocks held by industry to meet IEA, EU and national emergency reserves commitments and are subject to government control in emergencies.

2 Note that days of forward demand represent the stock level divided by the forward quarter average daily demand and is very different from the days of net imports used for the calculation of IEA Emergency Reserves.

3 End Sep 2007 and December 2007 forward demand figures are IEA Secretariat forecasts.

4 US figures exclude US territories. Total includes US territories.

5 Data not available for Iceland.

6 Reflects stock levels and prior calendar year's net imports adjusted according to IEA emergency reserve definitions. Net exporting IEA countries are excluded.

TOTAL OECD STOCKS

CLOSING STOCKS	Total	Government ¹ controlled	Industry	Total	Government ¹ controlled	Industry
	Millions of Barrels			Days of Fwd. Demand ²		
4Q2004	3998	1450	2547	79	29	50
1Q2005	4005	1462	2543	82	30	52
2Q2005	4117	1494	2623	84	30	53
3Q2005	4132	1494	2638	83	30	53
4Q2005	4083	1487	2597	81	29	52
1Q2006	4084	1487	2597	85	31	54
2Q2006	4151	1493	2658	85	30	54
3Q2006	4262	1495	2767	86	30	56
4Q2006	4177	1499	2679	84	30	54
1Q2007	4110	1507	2603	86	31	54
2Q2007	4183	1509	2675	86	31	55
3Q2007	4184	1523	2661	84	30	53
4Q2007	4076	1520	2555	81	30	51

1 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

2 Days of forward demand calculated using actual demand except in 3Q2007 and 4Q2007 (when latest forecasts are used).

Table 6
IEA Member Country Destinations of Selected Crude Streams¹
(million barrels per day)

	2004	2005	2006	4Q06	1Q07	2Q07	3Q07	Sep 07	Oct 07	Nov 07	Year Earlier	
											Nov 06	change
Saudi Light & Extra Light												
North America	0.55	0.46	0.60	0.60	0.68	0.73	0.71	0.79	0.50	0.87	0.73	0.14
Europe	1.03	0.90	0.78	0.78	0.72	0.64	0.74	0.73	0.66	0.67	0.72	-0.05
Pacific	1.24	1.31	1.32	1.28	1.17	1.20	1.15	1.11	1.11	1.33	1.28	0.05
Saudi Medium												
North America	0.80	0.81	0.64	0.61	0.47	0.59	0.59	0.56	0.57	0.52	0.65	-0.13
Europe	0.11	0.16	0.14	0.10	0.05	0.10	0.02	0.04	0.06	0.02	0.08	-0.06
Pacific	0.23	0.26	0.35	0.32	0.34	0.31	0.31	0.39	0.33	0.34	0.33	0.01
Saudi Heavy												
North America	0.22	0.17	0.21	0.19	0.15	0.05	0.11	0.27	0.04	0.04	0.19	-0.16
Europe	0.23	0.23	0.18	0.14	0.09	0.16	0.11	0.04	0.11	0.06	0.11	-0.06
Pacific	0.15	0.25	0.23	0.23	0.20	0.18	0.20	0.23	0.25	0.22	0.21	0.01
Iraqi Basrah Light²												
North America	0.71	0.60	0.52	0.46	0.51	0.39	0.64	0.76	0.37	0.55	0.52	0.03
Europe	0.21	0.23	0.32	0.36	0.29	0.28	0.38	0.42	0.27	0.19	0.39	-0.21
Pacific	0.12	0.06	0.08	0.07	0.11	0.18	0.20	0.24	0.21	0.15	0.06	0.08
Iraqi Kirkuk												
North America	0.02	-	0.00	-	-	-	-	-	-	-	-	-
Europe	0.08	0.05	0.01	0.01	0.04	-	0.06	0.10	0.22	0.38	-	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Iranian Light												
North America	-	-	-	-	-	-	-	-	-	-	-	-
Europe	0.24	0.20	0.26	0.27	0.31	0.31	0.27	0.24	0.26	0.18	0.16	0.01
Pacific	0.16	0.15	0.13	0.11	0.12	0.06	0.07	0.04	0.10	0.12	0.09	0.03
Iranian Heavy³												
North America	-	-	-	-	-	-	-	-	-	-	-	-
Europe	0.57	0.63	0.58	0.60	0.55	0.62	0.60	0.57	0.50	0.47	0.74	-0.27
Pacific	0.65	0.62	0.56	0.61	0.66	0.63	0.56	0.39	0.62	0.77	0.65	0.12
Venezuelan Light & Medium												
North America	0.67	0.82	0.66	0.57	0.68	0.71	0.75	0.85	0.80	0.96	0.53	0.43
Europe	0.01	0.04	0.11	0.11	0.09	0.07	0.09	0.06	0.02	0.05	0.14	-0.10
Pacific	-	-	-	-	-	-	-	-	0.07	-	-	-
Venezuelan 22 API and heavier												
North America	0.88	0.72	0.72	0.72	0.55	0.70	0.76	0.70	0.71	0.58	0.72	-0.14
Europe	0.05	0.06	0.06	0.05	0.06	0.09	0.06	0.06	0.08	0.05	0.05	0.00
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Mexican Maya												
North America	1.36	1.27	1.24	1.15	1.19	1.19	1.25	1.18	1.07	1.48	1.19	0.28
Europe	0.16	0.17	0.16	0.15	0.14	0.11	0.18	0.22	0.17	0.12	0.13	-0.01
Pacific	0.00	-	-	-	-	-	-	-	-	-	-	-
Mexican Isthmus												
North America	-	0.03	0.04	0.02	0.02	0.01	0.01	0.01	0.01	0.00	0.04	-0.04
Europe	0.01	0.03	0.01	0.01	0.01	0.06	-	-	-	0.05	0.01	0.04
Pacific	0.00	-	-	-	-	-	-	-	-	-	-	-
Russian Urals												
North America	0.12	0.13	0.09	0.05	0.11	0.12	0.01	-	-	-	-	-
Europe	1.86	1.77	1.68	1.54	1.85	1.97	1.90	1.81	1.71	1.67	1.62	0.05
Pacific	0.01	0.00	0.00	-	0.00	-	-	-	-	0.02	-	-
Nigerian Light⁴												
North America	0.80	0.90	0.79	0.72	0.95	0.77	0.87	1.02	0.83	0.79	0.67	0.12
Europe	0.28	0.35	0.33	0.37	0.23	0.27	0.22	0.19	0.23	0.27	0.37	-0.11
Pacific	0.11	0.05	0.04	0.03	0.02	0.02	-	-	-	0.03	-	-
Nigerian Medium												
North America	0.23	0.17	0.17	0.17	0.24	0.15	0.22	0.26	0.29	0.35	0.24	0.10
Europe	0.04	0.07	0.10	0.14	0.06	0.02	0.08	0.03	0.08	0.10	0.14	-0.03
Pacific	0.01	0.01	0.00	-	0.02	-	-	-	-	-	-	-

¹ Data based on monthly submissions from IEA countries to the crude oil import register (in '000 bbl), subject to availability. May differ from Table 8 of the Report.

IEA North America includes United States and Canada.

IEA Europe includes all countries in OECD Europe except Hungary and Poland. The Slovak Republic is excluded through December 2007 but included thereafter.

IEA Pacific data includes Australia, New Zealand, Korea and Japan.

² Iraqi Total minus Kirkuk.

³ Iranian Total minus Iranian Light.

⁴ 33 API and lighter (e.g., Bonny Light, Escravos, Qua Iboe and Oso Condensate).

Table 7
Regional OECD Imports^{1,2}
(thousand barrels per day)

	2004	2005	2006	4Q2006	1Q2007	2Q2007	3Q2007	Sep-07	Oct-07	Nov-07	Year Earlier	
											Nov-06	% change
Crude Oil												
North America	8431	8457	8156	7937	8038	8151	8265	8461	7892	7914	7209	10%
Europe	9478	9792	9771	9770	9353	9738	10078	10151	9620	9842	9703	1%
Pacific	6659	6801	6813	6674	6953	6340	6576	6205	6777	6741	6967	-3%
Total OECD	24569	25050	24740	24381	24344	24229	24919	24816	24288	24497	24404	0%
LPG												
North America	24	18	14	28	16	14	38	56	35	50	33	50%
Europe	225	248	265	274	287	282	241	238	303	276	324	-15%
Pacific	541	527	579	497	565	588	502	450	576	493	495	0%
Total OECD	790	793	858	799	867	884	782	744	914	819	852	-4%
Naphtha												
North America	99	115	62	96	33	31	33	25	87	75	101	-26%
Europe	282	273	312	314	271	223	280	289	314	265	341	-22%
Pacific	769	746	754	783	838	812	768	867	787	785	794	-1%
Total OECD	1150	1133	1128	1193	1141	1066	1081	1181	1187	1125	1237	-9%
Gasoline³												
North America	794	1034	1142	949	916	1362	1205	1186	1155	1091	982	11%
Europe	137	165	154	153	261	219	129	76	181	179	155	16%
Pacific	105	102	97	96	76	83	56	45	83	66	70	-7%
Total OECD	1035	1301	1393	1197	1254	1663	1391	1306	1420	1336	1207	11%
Jet & Kerosene												
North America	101	173	152	130	179	204	205	190	170	151	74	103%
Europe	293	375	375	407	329	349	387	375	451	344	406	-15%
Pacific	77	66	71	76	49	35	37	43	40	33	50	-34%
Total OECD	471	614	598	612	557	588	629	608	661	528	530	0%
Gasoi/Diesel												
North America	123	143	172	116	130	142	142	68	117	70	103	-32%
Europe	751	845	971	944	906	636	739	781	773	770	918	-16%
Pacific	74	79	81	81	83	97	90	89	115	115	82	41%
Total OECD	947	1067	1224	1141	1120	874	971	938	1005	956	1104	-13%
Heavy Fuel Oil												
North America	453	527	340	254	362	323	286	270	272	385	242	59%
Europe	397	491	476	494	458	420	474	512	307	318	424	-25%
Pacific	76	85	92	65	79	97	92	70	128	81	61	33%
Total OECD	926	1102	908	813	898	840	852	852	707	783	726	8%
Other Products												
North America	872	1024	1107	991	1035	1209	1032	942	913	970	988	-2%
Europe	676	781	920	939	866	855	933	885	881	918	1011	-9%
Pacific	256	248	243	267	256	207	262	289	243	271	284	-4%
Total OECD	1805	2052	2270	2197	2157	2271	2227	2116	2037	2160	2283	-5%
Total Products												
North America	2466	3034	2989	2563	2670	3285	2942	2736	2750	2792	2524	11%
Europe	2759	3177	3473	3525	3377	2984	3183	3155	3208	3071	3579	-14%
Pacific	1898	1852	1918	1865	1947	1918	1808	1853	1972	1845	1836	0%
Total OECD	7123	8063	8380	7953	7994	8187	7933	7744	7930	7708	7939	-3%
Total Oil												
North America	10897	11490	11145	10501	10708	11436	11207	11197	10642	10707	10258	4%
Europe	12237	12969	13243	13295	12730	12722	13261	13306	12827	12913	13281	-3%
Pacific	8558	8654	8731	8539	8900	8258	8384	8058	8749	8585	8804	-2%
Total OECD	31692	33113	33120	32335	32338	32417	32851	32560	32218	32205	32343	0%

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

Table 7a
Regional OECD Imports from Non-OECD countries^{1,2}
(thousand barrels per day)

	2004	2005	2006	4Q2006	1Q2007	2Q2007	3Q2007	Sep-07	Oct-07	Nov-07	Year Earlier	
											Nov-06	% change
Crude Oil												
North America	7510	7681	7609	7448	7554	7619	7858	8142	7355	7520	7209	4%
Europe	9301	9575	9591	9602	9186	9577	9783	9730	9435	9622	9558	1%
Pacific	6646	6795	6813	6674	6953	6340	6576	6205	6777	6741	6967	-3%
Total OECD	23457	24051	24012	23725	23692	23537	24217	24078	23566	23883	23734	1%
LPG												
North America	20	11	11	27	4	3	23	34	25	23	33	na
Europe	224	248	260	274	282	282	241	238	303	276	324	-15%
Pacific	538	523	577	497	557	584	500	450	576	493	495	0%
Total OECD	782	782	848	798	843	869	763	721	904	792	852	-7%
Naphtha												
North America	80	92	48	77	28	19	24	20	49	68	67	1%
Europe	275	264	299	298	264	217	274	283	309	261	330	-21%
Pacific	747	731	746	781	812	773	743	867	764	776	788	-2%
Total OECD	1101	1087	1092	1156	1105	1009	1042	1170	1123	1105	1186	-7%
Gasoline³												
North America	335	470	409	280	288	445	452	363	369	343	282	22%
Europe	134	161	148	151	257	214	118	60	167	171	153	12%
Pacific	102	100	93	90	76	82	56	45	83	66	70	-7%
Total OECD	571	731	650	521	622	741	626	468	620	580	506	15%
Jet & Kerosene												
North America	60	118	91	73	95	84	99	113	70	50	55	-9%
Europe	279	347	368	393	321	349	383	374	450	343	405	-15%
Pacific	77	66	71	74	49	35	37	43	40	33	50	-34%
Total OECD	416	531	530	540	465	468	519	530	560	426	510	-16%
Gasoi/Diesel												
North America	111	110	108	85	79	70	90	43	44	37	86	-56%
Europe	701	788	889	813	843	609	705	732	684	716	794	-10%
Pacific	73	79	81	81	83	97	90	89	115	115	82	41%
Total OECD	886	977	1078	979	1006	775	885	863	843	869	962	-10%
Heavy Fuel Oil												
North America	379	452	304	226	286	278	249	259	260	374	194	93%
Europe	389	485	457	482	425	394	445	481	280	290	422	-31%
Pacific	76	84	89	65	79	97	91	70	128	81	61	33%
Total OECD	843	1022	850	774	789	769	784	811	668	745	677	10%
Other Products												
North America	635	713	892	804	806	893	809	780	712	735	723	2%
Europe	510	632	740	755	725	721	800	749	749	797	832	-4%
Pacific	183	171	161	169	185	140	181	215	188	191	187	2%
Total OECD	1328	1515	1794	1729	1715	1755	1790	1743	1649	1723	1742	-1%
Total Products												
North America	1620	1966	1864	1573	1587	1791	1745	1611	1531	1631	1441	13%
Europe	2512	2925	3160	3166	3117	2785	2966	2916	2942	2854	3260	-12%
Pacific	1796	1753	1818	1757	1842	1808	1698	1778	1894	1755	1733	1%
Total OECD	5927	6644	6842	6497	6546	6385	6409	6306	6367	6240	6434	-3%
Total Oil												
North America	9130	9647	9473	9021	9140	9411	9603	9754	8886	9152	8650	6%
Europe	11813	12500	12751	12768	12303	12363	12749	12646	12377	12476	12818	-3%
Pacific	8442	8548	8631	8432	8795	8148	8275	7984	8671	8496	8700	-2%
Total OECD	29384	30695	30854	30221	30238	29922	30626	30384	29933	30123	30168	0%

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

Table 7b
Inter-regional OECD Transfers^{1,2}
(thousand barrels per day)

	2004	2005	2006	4Q2006	1Q2007	2Q2007	3Q2007	Sep-07	Oct-07	Nov-07	Year Earlier	
											Nov-06	Change
Crude Oil												
North America	776	547	489	489	485	531	407	318	537	394	7209	-6815
Europe	218	180	168	168	167	161	295	420	185	220	145	75
Pacific	6	1	0	0	0	0	0	0	0	0	0	0
Total OECD	999	727	657	657	652	692	702	738	722	614	670	-56
LPG												
North America	7	3	2	2	11	11	16	23	10	27	0	27
Europe	0	5	0	0	5	0	0	0	0	0	0	0
Pacific	4	3	0	0	8	4	3	0	0	0	0	0
Total OECD	11	11	2	2	24	16	18	23	10	27	0	27
Naphtha												
North America	23	15	19	19	4	12	9	5	38	7	34	-27
Europe	8	13	16	16	6	6	6	6	4	4	11	-6
Pacific	15	8	2	2	25	39	25	0	22	9	6	3
Total OECD	47	36	37	37	36	58	39	10	64	20	51	-31
Gasoline³												
North America	564	733	668	668	628	917	753	823	787	748	700	48
Europe	4	6	2	2	4	5	12	16	14	8	2	6
Pacific	2	4	6	6	0	0	0	0	0	0	0	0
Total OECD	570	743	676	676	631	923	764	839	800	756	702	55
Jet & Kerosene												
North America	55	61	57	57	84	120	106	77	100	101	20	81
Europe	28	7	14	14	8	0	4	1	1	1	1	-1
Pacific	0	0	2	2	0	0	0	0	0	0	0	0
Total OECD	83	68	72	72	92	120	110	78	101	102	21	81
Gasoi/Diesel												
North America	33	64	31	31	51	72	52	25	72	33	17	15
Europe	57	82	132	132	63	27	34	49	89	54	125	-70
Pacific	0	0	0	0	0	0	0	0	0	0	0	0
Total OECD	90	146	162	162	114	99	86	74	161	87	142	-55
Heavy Fuel Oil												
North America	74	36	27	27	76	45	38	10	12	10	47	-37
Europe	5	19	12	12	33	26	29	31	27	28	1	27
Pacific	1	2	0	0	0	0	1	0	0	0	0	0
Total OECD	80	58	39	39	109	71	68	42	39	39	49	-10
Other Products												
North America	311	215	187	187	229	316	224	162	201	235	265	-30
Europe	149	180	183	183	142	134	133	136	132	121	179	-58
Pacific	77	81	98	98	72	66	81	74	55	81	97	-16
Total OECD	537	476	469	469	442	516	437	372	388	437	541	-105
Total Products												
North America	1067	1126	990	990	1083	1494	1197	1125	1219	1161	1083	78
Europe	252	313	359	359	260	199	217	239	266	217	318	-102
Pacific	99	99	108	108	105	110	109	74	78	89	103	-14
Total OECD	1419	1538	1457	1457	1448	1803	1523	1438	1563	1467	1505	-38
Total Oil												
North America	1843	1673	1480	1480	1568	2025	1604	1443	1756	1555	1608	-53
Europe	470	493	527	527	427	359	512	660	450	437	463	-26
Pacific	105	100	108	108	105	110	109	74	78	89	103	-14
Total OECD	2418	2265	2114	2114	2100	2495	2225	2177	2285	2081	2175	-93

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

Table 8
Regional OECD Crude Imports by Source
(thousand barrels per day)

	2004	2005	2006	4Q06	1Q07	2Q07	3Q07	Sep 07	Oct 07	Nov 07	Year Earlier	
											Nov 06	change
OECD North America												
Venezuela	1746	1719	1579	1517	1470	1577	1642	1672	1686	1710	1488	222
Other Central & South America	627	709	705	660	645	533	714	756	672	601	573	28
North Sea	901	767	543	477	485	531	402	318	537	394	508	-113
Other OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	174	221	149	102	126	222	113	126	120	82	55	27
Saudi Arabia	1598	1546	1515	1488	1418	1631	1541	1536	1462	1627	1540	86
Kuwait	247	232	183	221	213	188	164	147	154	157	259	-102
Iran	-	-	-	-	-	-	-	-	-	-	-	-
Iraq	743	606	634	574	553	569	623	718	502	520	655	-135
Oman	10	22	38	48	1	25	64	116	46	47	12	35
United Arab Emirates	5	-	4	-	7	7	-	-	27	-	-	-
Other Middle East	9	12	27	23	39	13	14	-	-	-	30	-
West Africa ²	1698	1838	1856	1865	2092	1893	1931	2082	1990	2038	1741	297
Other Africa	491	607	777	813	879	827	957	874	616	632	747	-115
Asia	125	108	111	113	99	77	77	87	63	61	105	-44
Other	58	69	35	37	13	58	24	28	18	47	22	25
Total	8431	8457	8156	7937	8038	8151	8265	8461	7892	7914	7734	181
of which Non-OECD	7510	7681	7609	7448	7554	7619	7858	8142	7355	7520	7209	312
OECD Europe												
Canada	-	-	-	-	-	-	7	-	-	-	-	-
Mexico + USA	177	218	180	168	167	161	287	420	185	220	145	75
Venezuela	86	138	212	200	196	200	181	107	130	155	253	-98
Other Central & South America	37	55	66	90	96	71	83	108	120	77	76	1
Non-OECD Europe	0	0	1	1	2	4	3	2	5	3	1	2
Former Soviet Union	4097	4150	4298	4107	4405	4634	4480	4544	4526	4326	4195	131
Saudi Arabia	1365	1303	1098	1031	886	920	869	905	831	780	930	-149
Kuwait	134	154	141	146	136	132	115	101	122	86	93	-7
Iran	847	836	873	904	880	952	904	794	738	739	914	-175
Iraq	281	268	343	419	341	287	443	496	469	436	403	33
Oman	-	-	-	-	-	-	-	-	-	-	-	-
United Arab Emirates	-	4	32	43	55	25	-	-	-	13	-	-
Other Middle East	208	188	159	148	117	223	147	131	254	164	153	11
West Africa ²	486	651	641	813	572	572	699	686	614	792	799	-7
Other Africa	1757	1740	1699	1680	1500	1557	1753	1808	1590	1627	1706	-79
Asia	6	-	-	-	-	-	-	-	-	-	-	-
Other	-2	88	27	19	0	-	107	49	36	423	34	388
Total	9478	9792	9771	9770	9353	9738	10078	10151	9620	9842	9703	139
of which Non-OECD	9301	9575	9591	9602	9186	9577	9783	9730	9435	9622	9558	64
OECD Pacific												
Canada	-	-	1	-	-	-	-	-	-	-	-	-
Mexico + USA	5	0	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	65	-	-	-
Other Central & South America	60	15	15	25	15	4	8	24	-	-	33	-
North Sea	8	6	-	-	-	-	-	-	-	-	-	-
Other OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	52	53	69	138	252	247	274	207	212	299	116	183
Saudi Arabia	1845	2037	2100	1977	1839	1808	1754	1789	1780	1991	2023	-32
Kuwait	571	617	647	681	625	518	570	499	609	603	709	-106
Iran	762	737	661	675	720	665	604	402	676	840	683	157
Iraq	122	65	92	109	119	176	193	243	190	146	64	82
Oman	215	248	158	142	146	116	105	82	121	121	157	-37
United Arab Emirates	1499	1458	1525	1440	1640	1366	1493	1382	1689	1196	1648	-452
Other Middle East	504	572	548	553	597	584	631	594	684	635	589	46
West Africa ²	166	127	137	101	137	63	48	32	61	63	90	-27
Other Africa	118	118	154	129	179	148	167	51	178	134	154	-20
Non-OECD Asia	757	731	714	697	718	610	659	717	619	830	609	221
Other	-25	18	-7	7	-34	36	70	184	-108	-117	91	-
Total	6659	6801	6813	6674	6953	6340	6576	6205	6777	6741	6967	-227
of which Non-OECD	6646	6795	6813	6674	6953	6340	6576	6205	6777	6741	6967	-227
Total OECD Trade	24569	25050	24740	24381	24344	24229	24919	24816	24288	24497	24404	93
of which Non-OECD	23457	24051	24012	23725	23692	23537	24217	24078	23566	23883	23734	149

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes, and converted to barrels at 7.37 barrels per tonne. Data will differ from Table 6 which is based on submissions in barrels.

2. West Africa includes Angola, Nigeria, Gabon, Congo and Democratic Republic of Congo.

Table 9
Regional OECD Gasoline Imports by Source¹
(thousand barrels per day)

	2004	2005	2006	4Q06	1Q07	2Q07	3Q07	Sep 07	Oct 07	Nov 07	Year Earlier		
											Nov 06	change	
OECD North America													
Venezuela	76	91	69	48	40	69	78	70	58	55	50	4	
Other Central & South America	90	109	121	109	96	93	138	90	109	60	108	-48	
ARA (Belgium Germany Netherlands)	147	200	254	223	157	265	276	276	331	255	209	46	
Other Europe	306	363	466	438	450	626	478	548	446	501	486	15	
FSU	88	159	140	75	88	111	113	98	71	65	71	-5	
Saudi Arabia	32	39	18	8	25	42	23	27	63	63	-	-	
Algeria	5	2	5	0	-	9	-	-	-	-	-	-	
Other Middle East & Africa	24	39	33	26	20	67	37	33	32	45	32	13	
Singapore	0	2	3	4	4	17	16	1	9	1	11	-10	
OECD Pacific	9	8	19	9	20	27	13	17	10	8	5	4	
Non-OECD Asia (excl. Singapore)	17	22	14	8	16	37	33	26	27	37	9	28	
Other	1	-	0	-	-	-	-	-	-	-	-	-	
Total²	794	1034	1142	949	916	1362	1205	1186	1155	1091	982	109	
of which Non-OECD	335	470	409	280	288	445	452	363	369	343	282	61	
OECD Europe													
OECD North America	2	4	6	2	4	5	11	16	14	8	2	6	
Venezuela	0	0	3	5	10	6	3	3	4	4	-	-	
Other Central & South America	2	3	1	1	23	27	18	18	50	52	1	51	
Non-OECD Europe	13	14	20	21	11	19	16	9	13	12	26	-15	
FSU	23	24	25	34	8	32	72	105	60	66	16	50	
Saudi Arabia	3	5	3	5	13	15	13	12	10	10	1	9	
Algeria	13	6	6	5	0	2	16	25	0	-	15	-	
Other Middle East & Africa	35	29	20	7	17	32	43	53	41	35	9	25	
Singapore	1	3	-	-	1	3	2	2	5	3	-	-	
OECD Pacific	0	-	0	-	-	-	0	-	-	-	-	-	
Non-OECD Asia (excl. Singapore)	0	2	0	-	-	4	7	11	-	-	-	-	
Other	45	75	69	73	176	75	-72	-177	-15	-10	83	-94	
Total²	137	165	154	153	261	219	129	76	181	179	155	25	
of which Non-OECD	134	161	148	151	257	214	118	60	167	171	153	18	
OECD Pacific													
OECD North America	1	-	0	-	-	0	-	-	-	-	-	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-	
ARA (Belgium Germany Netherlands)	-	2	1	-	-	-	-	-	-	-	-	-	
Other Europe	1	1	3	6	-	-	-	-	-	-	-	-	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	
Saudi Arabia	2	2	2	-	-	-	-	-	-	-	-	-	
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	
Other Middle East & Africa	2	1	-	-	-	-	-	-	-	-	-	-	
Singapore	79	83	85	83	63	63	53	44	73	64	67	-3	
Non-OECD Asia (excl. Singapore)	19	14	7	7	13	19	3	1	11	2	3	-2	
Other	-	-	-	-	-	-	0	-	-	-	-	-	
Total²	105	102	97	96	76	83	56	45	83	66	70	-5	
of which Non-OECD	102	100	93	90	76	82	56	45	83	66	70	-5	
Total OECD Trade²	1035	1301	1393	1197	1254	1663	1391	1306	1420	1336	1207	129	
of which Non-OECD	571	731	650	521	622	741	626	468	620	580	506	74	

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 10
Regional OECD Gasoil/Diesel Imports by Source¹
(thousand barrels per day)

	2004	2005	2006	4Q06	1Q07	2Q07	3Q07	Sep 07	Oct 07	Nov 07	Year Earlier		
											Nov 06	change	
OECD North America													
Venezuela	52	54	45	41	32	22	15	14	-	-	37	-	
Other Central & South America	17	23	15	-	7	7	15	-	21	17	-	-	
ARA (Belgium Germany Netherlands)	3	16	23	5	3	7	6	-	-	2	10	-8	
Other Europe	6	7	10	1	3	7	0	-	22	4	1	2	
FSU	30	21	37	35	36	27	47	21	20	16	41	-25	
Saudi Arabia	1	2	0	-	-	7	-	-	-	-	-	-	
Algeria	0	1	0	1	-	-	-	-	-	-	-	-	
Other Middle East & Africa	1	1	1	4	4	-	3	-	-	-	4	-	
Singapore	1	3	3	0	1	2	2	3	-	2	1	1	
OECD Pacific	4	10	31	25	45	58	45	25	51	27	6	22	
Non-OECD Asia (excl. Singapore)	6	6	6	4	-	5	8	5	4	3	4	0	
Other	0	-	-	-	-	-	-	-	-	-	-	-	
Total²	123	143	172	116	130	142	142	68	117	70	103	-33	
of which Non-OECD	111	110	108	85	79	70	90	43	44	37	86	-49	
OECD Europe													
OECD North America	46	37	58	109	30	19	31	43	65	41	111	-70	
Venezuela	0	11	22	20	25	16	15	6	27	8	25	-17	
Other Central & South America	6	6	5	5	0	0	3	1	9	0	1	-1	
Non-OECD Europe	21	25	28	32	25	24	80	204	30	78	26	52	
FSU	584	576	623	558	584	494	558	513	470	468	501	-33	
Saudi Arabia	4	12	8	5	4	0	0	0	-	-	0	-	
Algeria	9	3	3	-	8	-	-	-	-	-	-	-	
Other Middle East & Africa	14	20	10	7	27	16	14	9	27	19	8	11	
Singapore	5	12	22	27	8	22	6	6	10	13	27	-14	
OECD Pacific	3	20	24	23	33	8	3	7	23	13	13	0	
Non-OECD Asia (excl. Singapore)	10	35	35	39	53	6	28	43	24	22	85	-62	
Other	48	89	134	120	108	31	2	-51	87	106	119	-13	
Total²	751	845	971	944	906	636	739	781	773	770	918	-148	
of which Non-OECD	701	788	889	813	843	609	705	732	684	716	794	-78	
OECD Pacific													
OECD North America	0	-	0	0	-	-	-	-	-	-	-	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-	
ARA (Belgium Germany Netherlands)	0	0	-	-	-	-	-	-	-	-	-	-	
Other Europe	0	0	-	-	-	-	0	-	-	-	-	-	
FSU	3	1	0	1	1	0	-	-	-	-	1	-	
Saudi Arabia	2	-	-	-	-	-	3	-	-	-	-	-	
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	
Other Middle East & Africa	-	-	0	-	-	-	-	-	-	-	-	-	
Singapore	53	66	69	71	81	79	72	71	102	87	67	19	
Non-OECD Asia (excl. Singapore)	15	11	12	9	1	17	15	17	13	28	13	15	
Other	1	1	-	-	-	-	-	-	0	-	-	-	
Total²	74	79	81	81	83	97	90	89	115	115	82	33	
of which Non-OECD	73	79	81	81	83	97	90	89	115	115	82	33	
Total OECD Trade²	947	1067	1224	1141	1120	874	971	938	1005	956	1104	-148	
of which Non-OECD	886	977	1078	979	1006	775	885	863	843	869	962	-93	

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 11
Regional OECD Jet and Kerosene Imports by Source¹
(thousand barrels per day)

	2004	2005	2006	4Q06	1Q07	2Q07	3Q07	Sep 07	Oct 07	Nov 07	Year Earlier		
											Nov 06	change	
OECD North America													
Venezuela	24	40	29	26	39	58	47	50	45	31	7	24	
Other Central & South America	6	16	14	14	8	5	9	6	5	5	21	-16	
ARA (Belgium Germany Netherlands)	-	4	1	-	-	-	1	-	0	-	-	-	
Other Europe	1	4	1	2	0	-	-	-	-	-	-	-	
FSU	0	1	-	-	-	-	2	7	-	-	-	-	
Saudi Arabia	3	9	4	1	7	-	-	-	-	-	4	-	
Algeria	-	3	1	0	0	-	0	1	-	-	1	-	
Other Middle East & Africa	5	15	6	-	7	3	6	20	-	-	-	-	
Singapore	9	13	17	16	5	4	18	19	10	14	14	0	
OECD Pacific	40	46	58	57	84	120	106	77	100	101	20	81	
Non-OECD Asia (excl. Singapore)	11	19	13	5	16	10	14	10	10	-	-	-	
Other	2	1	5	10	13	4	1	-	-	-	8	-	
Total²	101	173	152	130	179	204	205	190	170	151	74	77	
of which Non-OECD	60	118	91	73	95	84	99	113	70	50	55	-5	
OECD Europe													
OECD North America	13	27	4	12	8	0	4	1	1	1	1	-1	
Venezuela	13	24	28	29	4	4	20	8	9	4	40	-37	
Other Central & South America	6	12	4	3	5	2	2	1	3	-	0	-	
Non-OECD Europe	0	1	1	3	2	1	3	0	-	-	8	-	
FSU	28	45	45	36	20	29	26	24	42	29	56	-27	
Saudi Arabia	50	55	64	79	71	51	64	32	57	45	91	-46	
Algeria	10	4	3	-	7	-	-	-	8	11	-	-	
Other Middle East & Africa	135	134	137	124	156	199	203	244	175	123	146	-23	
Singapore	2	6	5	4	4	3	9	18	27	25	6	19	
OECD Pacific	1	1	3	2	-	-	0	0	-	-	-	-	
Non-OECD Asia (excl. Singapore)	11	16	20	23	26	45	46	57	81	50	17	33	
Other	22	51	60	90	26	17	9	-10	47	55	40	16	
Total²	293	375	375	407	329	349	387	375	451	344	406	-62	
of which Non-OECD	279	347	368	393	321	349	383	374	450	343	405	-62	
OECD Pacific													
OECD North America	-	-	0	2	-	-	-	-	-	-	-	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-	
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-	
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	
Saudi Arabia	0	-	-	-	-	-	-	-	-	-	-	-	
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	
Other Middle East & Africa	1	-	1	2	0	-	-	-	-	-	-	-	
Singapore	20	18	20	22	20	19	25	40	31	29	27	2	
Non-OECD Asia (excl. Singapore)	3	3	8	11	3	-	4	3	3	4	-	-	
Other	53	45	42	40	26	16	8	-	6	-	23	-	
Total²	77	66	71	76	49	35	37	43	40	33	50	-17	
of which Non-OECD	77	66	71	74	49	35	37	43	40	33	50	-17	
Total OECD Trade²	471	614	598	612	557	588	629	608	661	528	530	-2	
of which Non-OECD	416	531	530	540	465	468	519	530	560	426	510	-83	

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 12
Regional OECD Residual Fuel Oil Imports by Source¹
(thousand barrels per day)

	2004	2005	2006	4Q06	1Q07	2Q07	3Q07	Sep 07	Oct 07	Nov 07	Year Earlier		
											Nov 06	change	
OECD North America													
Venezuela	52	55	35	23	23	17	4	1	-	43	10	33	
Other Central & South America	208	237	163	121	153	162	99	106	101	112	137	-24	
ARA (Belgium Germany Netherlands)	26	20	10	3	6	3	13	-	-	-	8	-	
Other Europe	51	51	24	25	69	40	25	10	12	10	40	-29	
FSU	48	69	57	39	57	73	104	103	134	182	40	142	
Saudi Arabia	1	-	1	-	-	-	3	9	-	-	-	-	
Algeria	3	5	5	8	-	-	-	-	-	-	-	-	
Other Middle East & Africa	53	73	33	25	37	15	35	41	25	30	-	-	
Singapore	5	6	5	5	8	1	0	-	-	2	7	-6	
OECD Pacific	-	3	2	-	1	2	-	-	-	-	-	-	
Non-OECD Asia (excl. Singapore)	6	6	6	5	8	9	3	-	-	0	0	0	
Other	1	-	0	-	-	-	-	-	-	6	-	-	
Total²	453	527	340	254	362	323	286	270	272	385	242	143	
of which Non-OECD	379	452	304	226	286	278	249	259	260	374	194	180	
OECD Europe													
OECD North America	8	5	19	12	33	26	29	31	27	28	1	27	
Venezuela	-	1	2	3	-	-	-	-	-	-	-	-	
Other Central & South America	9	10	26	23	23	10	17	22	33	34	5	29	
Non-OECD Europe	13	13	9	9	6	8	9	3	17	12	14	-3	
FSU	244	310	263	261	269	306	288	240	290	288	231	57	
Saudi Arabia	-	2	2	0	-	-	-	-	-	-	-	-	
Algeria	5	5	7	-	3	-	-	-	14	-	-	-	
Other Middle East & Africa	55	48	49	35	24	23	30	41	9	35	38	-3	
Singapore	-	0	0	-	-	-	-	-	-	-	-	-	
OECD Pacific	0	-	1	-	-	-	-	-	-	-	-	-	
Non-OECD Asia (excl. Singapore)	7	-	-	-	-	-	-	-	-	-	-	-	
Other	57	96	99	151	100	47	101	175	-83	-79	134	-213	
Total²	397	491	476	494	458	420	474	512	307	318	424	-106	
of which Non-OECD	389	485	457	482	425	394	445	481	280	290	422	-133	
OECD Pacific													
OECD North America	0	0	2	-	-	-	1	-	-	-	-	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	
Other Central & South America	-	-	1	-	-	-	-	-	-	-	-	-	
ARA (Belgium Germany Netherlands)	0	1	-	-	-	-	-	-	-	-	-	-	
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-	
FSU	1	-	1	-	-	0	-	-	-	-	-	-	
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-	
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	
Other Middle East & Africa	-	-	1	-	-	-	-	-	-	-	-	-	
Singapore	2	2	8	4	9	12	2	5	-	-	8	-	
Non-OECD Asia (excl. Singapore)	51	57	58	42	57	53	69	59	68	71	37	34	
Other	21	25	20	19	13	31	20	6	60	10	16	-6	
Total²	76	85	92	65	79	97	92	70	128	81	61	20	
of which Non-OECD	76	84	89	65	79	97	91	70	128	81	61	20	
Total OECD Trade²	926	1102	908	813	898	840	852	852	707	783	726	58	
of which Non-OECD	843	1022	850	774	789	769	784	811	668	745	677	68	

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 13

AVERAGE IEA CIF CRUDE COST AND SPOT CRUDE AND PRODUCT PRICES

TABLE UNAVAILABLE

Table 14
MONTHLY AVERAGE END USER PRICES FOR PETROLEUM PRODUCTS
January 2008

	NATIONAL CURRENCY *						US DOLLARS					
	Total Price	% change from		Ex-Tax Price	% change from		Total Price	% change from		Ex-Tax Price	% change from	
		Dec-07	Jan-07		Dec-07	Jan-07		Dec-07	Jan-07		Dec-07	Jan-07
GASOLINE ¹ (Price per Litre)												
France	1.351	2.0	14.1	0.528	4.3	36.1	1.988	3.1	29.1	0.777	5.5	54.0
Germany	1.401	3.9	13.9	0.522	9.2	37.7	2.061	5.0	28.9	0.768	10.4	55.8
Italy	1.333	-2.1	10.1	0.547	-4.0	22.9	1.961	-1.0	24.5	0.805	-3.0	39.1
Spain	1.066	-1.8	13.6	0.523	-3.1	26.6	1.568	-0.8	28.6	0.769	-2.1	43.3
UK	1.034	0.7	18.4	0.376	1.6	45.2	2.037	-1.6	19.0	0.741	-0.7	45.9
Japan	154.0	-1.3	15.8	92.9	-2.0	27.4	1.427	2.9	29.2	0.861	2.2	42.2
Canada	1.062	1.9	20.8	0.750	2.6	30.0	1.050	0.9	40.3	0.741	1.5	51.0
USA	0.809	1.8	35.5	0.704	2.0	43.1	0.809	1.8	35.5	0.704	2.0	43.1
AUTOMOTIVE DIESEL FOR NON COMMERCIAL USE ² (Price per Litre)												
France	1.224	1.5	19.5	0.597	2.6	38.8	1.801	2.6	35.2	0.878	3.7	57.1
Germany	1.285	0.4	19.9	0.610	0.7	41.5	1.891	1.5	35.6	0.897	1.7	60.1
Italy	1.255	-2.4	13.9	0.623	-4.0	24.1	1.846	-1.4	28.8	0.917	-3.0	40.4
Spain	1.056	-0.3	20.0	0.608	-0.5	33.0	1.554	0.8	35.8	0.895	0.6	50.5
UK	1.083	0.7	17.6	0.418	1.7	39.3	2.134	-1.6	18.1	0.823	-0.6	40.0
Japan ³	133.0	-0.7	17.7	94.6	-0.9	25.3	1.233	3.5	31.4	0.877	3.3	39.8
Canada	1.132	-0.4	17.4	0.890	-0.4	21.8	1.119	-1.4	36.4	0.880	-1.5	41.4
USA	0.880	-0.2	33.1	0.757	-0.3	40.4	0.880	-0.2	33.1	0.757	-0.3	40.4
DOMESTIC HEATING OIL (Price per 1000 Litres)												
France	786.85	2.3	36.6	601.30	2.5	41.5	1157.6	3.4	54.6	884.7	3.6	60.1
Germany	732.62	1.6	35.6	554.30	1.8	41.1	1077.9	2.7	53.4	815.5	2.9	59.7
Italy	1212.74	-0.3	15.8	607.41	-0.4	29.4	1784.2	0.8	31.0	893.6	0.6	46.3
Spain	739.38	0.5	33.3	552.69	0.5	40.5	1087.8	1.5	50.8	813.1	1.6	58.9
UK	475.90	1.8	39.3	376.34	2.1	51.4	937.5	-0.6	39.9	741.4	-0.2	52.1
Japan ⁴	97035	-0.3	26.5	92414	-0.3	26.5	899.4	3.9	41.2	856.6	3.9	41.2
Canada	1013.25	1.1	24.6	910.38	1.1	24.6	1001.6	0.0	44.8	899.9	0.0	44.8
USA	-	-	-	-	-	-	-	-	-	-	-	-
LOW SULPHUR FUEL OIL FOR INDUSTRY ² (Price per Metric Ton)												
France	381.49	-0.3	61.0	362.99	-0.3	66.1	561.3	0.8	82.1	534.0	0.8	87.9
Germany	365.50	5.4	51.8	340.50	5.8	57.8	537.7	6.5	71.7	501.0	6.9	78.5
Italy	432.39	5.2	58.3	401.00	5.6	65.9	636.1	6.3	79.1	590.0	6.8	87.7
Spain	435.90	9.0	54.3	420.90	9.4	57.3	641.3	10.2	74.6	619.2	10.6	78.0
UK	422.04	5.2	84.7	286.88	7.9	86.1	831.4	2.8	85.6	565.2	5.4	87.0
Japan	-	-100.0	-100.0	-	-	-	-	-	-	-	-	-
Canada	-	-	-	-	-	-	-	-	-	-	-	-
USA	-	-	-	-	-	-	-	-	-	-	-	-

¹ Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

² VAT excluded from prices for automotive diesel and low sulphur fuel oil when refunded to industry.

³ Automotive Diesel for Commercial Use for Japan.

⁴ Kerosene for Japan.

* Prices for France, Germany, Italy and Spain are in Euro; UK in British Pounds, Japan in Yen, Canada in Canadian Dollars.

Table 15
Refining Margins in Major Refining Centres

	Monthly Average		Jan 08 - Dec 07		Week Ending:					
	Nov 07	Dec 07	Jan 08	Change	%	09 Jan	16 Jan	23 Jan	30 Jan	06 Feb
	(\$/bbl)									
Refining Margins										
NW Europe										
Brent (Cracking)	6.17	3.89	2.08	-1.81		2.58	1.61	1.96	1.73	1.19
Urals (Cracking)	7.03	5.07	2.57	-2.49		3.13	2.24	2.50	1.79	1.46
Brent (Hydroskimming)	0.00	-1.61	-3.51	-1.90		-3.32	-3.86	-3.28	-3.75	-4.56
Urals (Hydroskimming)	-0.83	-2.91	-5.41	-2.50		-5.29	-5.50	-5.14	-6.01	-6.71
Mediterranean										
Es Sider (Cracking)	5.64	3.41	2.49	-0.92		2.09	2.48	2.97	2.30	2.15
Urals (Cracking)	6.65	4.19	2.58	-1.61		2.06	2.55	3.25	2.44	1.75
Es Sider (Hydroskimming)	-0.95	-2.34	-3.27	-0.93		-3.81	-3.19	-2.66	-3.34	-3.67
Urals (Hydroskimming)	-1.93	-4.46	-6.25	-1.79		-7.16	-6.14	-5.41	-6.03	-7.12
US Gulf Coast										
Bonny (Cracking)	0.43	-4.83	-2.95	1.89		-4.86	-3.56	-1.44	-1.93	-3.25
Brent (Cracking)	-0.75	-4.83	-3.66	1.18		-5.74	-3.98	-2.03	-2.71	-4.11
LLS (Cracking)	1.26	-1.77	-1.57	0.20		-2.49	-2.63	-0.50	-0.89	-1.35
Mars (Cracking)	2.07	-0.82	-1.08	-0.26		-1.94	-2.46	-0.32	0.58	-0.31
Mars (Coking)	8.42	5.79	5.20	-0.59		4.24	3.37	6.01	6.95	6.66
Maya (Coking)	9.08	6.88	7.20	0.31		6.51	5.46	7.88	8.29	8.92
US West Coast										
ANS (Cracking)	1.66	2.95	-3.66	-6.61		-2.84	-7.06	-5.91	-1.11	0.83
Kern (Cracking)	6.06	8.30	0.67	-7.63		0.59	-2.34	-1.90	4.11	5.66
Oman (Cracking)	4.24	-2.91	-6.80	-3.89		-7.76	-10.45	-7.84	-3.71	-3.06
Kern (Coking)	15.09	14.30	9.49	-4.81		9.06	2.63	5.55	16.98	16.22
Singapore										
Dubai (Hydroskimming)	0.21	-2.99	-3.75	-0.75		-4.16	-3.94	-3.21	-3.39	-4.91
Tapis (Hydroskimming)	-5.07	-4.77	-6.14	-1.36		-6.50	-5.87	-5.80	-6.57	-6.70
Dubai (Hydrocracking)	4.91	2.12	1.51	-0.61		0.93	1.43	2.03	1.72	0.71
Tapis (Hydrocracking)	-1.10	-1.10	-2.66	-1.56		-2.85	-2.37	-2.43	-3.33	-3.51
China										
Cabinda (Hydroskimming)	-4.36	-6.28	-4.10	2.18		-6.38	-3.49	-3.00	-2.25	-2.25
Daqing (Hydroskimming)	-6.95	-8.02	-8.27	-0.25		-9.31	-8.69	-7.71	-7.51	-7.51
Dubai (Hydroskimming)	-0.41	-4.91	-4.75	0.16		-5.76	-5.09	-4.00	-3.79	-3.79
Daqing (Hydrocracking)	-0.35	-2.47	-2.80	-0.32		-3.55	-3.16	-2.49	-2.23	-2.23
Dubai (Hydrocracking)	4.31	0.09	0.48	0.39		-0.74	0.24	1.19	1.46	1.46
Net Product Worth										
NW Europe										
Brent (Cracking)	99.53	96.33	95.22	-1.11	-1.2	99.84	93.81	91.46	93.70	92.43
Urals (Cracking)	96.28	92.75	91.72	-1.03	-1.1	96.19	90.43	88.04	90.27	88.89
Brent (Hydroskimming)	93.36	90.83	89.63	-1.20	-1.3	93.94	88.35	86.23	88.22	86.68
Urals (Hydroskimming)	88.42	84.77	83.74	-1.04	-1.2	87.77	82.68	80.40	82.47	80.72
Mediterranean										
Es Sider (Cracking)	98.85	96.10	94.89	-1.20	-1.3	98.97	93.76	91.66	93.31	91.66
Urals (Cracking)	96.84	93.46	92.11	-1.35	-1.4	95.97	91.04	88.94	90.74	88.96
Es Sider (Hydroskimming)	92.26	90.35	89.14	-1.22	-1.3	93.07	88.09	86.03	87.67	85.84
Urals (Hydroskimming)	88.25	84.81	83.28	-1.53	-1.8	86.76	82.36	80.28	82.26	80.08
US Gulf Coast										
Bonny (Cracking)	97.50	94.12	94.84	0.71	0.8	98.17	93.04	91.84	94.13	92.23
Brent (Cracking)	94.64	91.32	92.07	0.76	0.8	95.38	90.29	89.18	91.43	89.34
LLS (Cracking)	97.11	93.61	94.29	0.69	0.7	97.61	92.46	91.30	93.67	91.74
Mars (Cracking)	87.72	84.20	84.95	0.76	0.9	88.24	83.45	82.09	84.37	81.97
Mars (Coking)	94.07	90.81	91.24	0.43	0.5	94.42	89.28	88.42	90.74	88.94
Maya (Coking)	89.27	86.11	86.76	0.65	0.8	90.11	84.72	83.90	86.19	84.34
US West Coast										
ANS (Cracking)	95.44	92.39	88.05	-4.34	-4.7	92.53	84.38	82.68	88.86	89.03
Kern (Cracking)	89.50	87.77	81.60	-6.16	-7.0	86.42	79.47	76.49	80.82	82.15
Oman (Cracking)	95.62	92.58	88.10	-4.47	-4.8	92.54	84.53	82.79	88.86	89.10
Kern (Coking)	98.53	93.76	90.42	-3.35	-3.6	94.89	84.43	83.95	93.70	92.71
Singapore										
Dubai (Hydroskimming)	88.32	86.20	85.74	-0.46	-0.5	90.15	85.59	82.43	83.81	82.80
Tapis (Hydroskimming)	92.41	91.64	91.73	0.09	0.1	95.50	91.78	88.59	89.93	89.82
Dubai (Hydrocracking)	93.02	91.31	90.99	-0.31	-0.3	95.24	90.96	87.67	88.92	88.42
Tapis (Hydrocracking)	96.38	95.31	95.21	-0.10	-0.1	99.15	95.29	91.97	93.17	93.01
China*										
Cabinda (Hydroskimming)	86.95	87.14	86.78	-0.36	-0.4	90.99	87.18	83.99	84.14	84.14
Daqing (Hydroskimming)	83.25	84.01	83.79	-0.22	-0.3	87.93	84.17	81.04	81.26	81.26
Dubai (Hydroskimming)	88.58	86.51	85.55	-0.95	-1.1	90.49	85.83	82.61	82.53	82.53
Daqing (Hydrocracking)	89.84	89.56	89.26	-0.30	-0.3	93.70	89.70	86.26	86.54	86.54
Dubai (Hydrocracking)	93.30	91.51	90.79	-0.72	-0.8	95.51	91.16	87.80	87.78	87.78

For the purposes of this Report, refining margins are calculated for various complexity configurations, each optimized for processing the specific crude in a specific refining centre on a 'full cost' basis. Consequently, reported margins should be taken as an indication, or proxy, of changes in profitability for a given refining centre. No attempt is made to model or otherwise comment upon the relative economics of specific refineries running individual crude slates and producing custom product sales, nor are these calculations intended to infer the marginal values of crudes for pricing purposes.

*The China refinery margin calculation represents a model based on spot product import/export parity, and does not reflect internal pricing regulations.

Sources: IEA, Purvin & Gertz Inc.

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