

Table 1
WORLD OIL SUPPLY AND DEMAND
(million barrels per day)

	2001	2002	1Q03	2Q03	3Q03	4Q03	2003	1Q04	2Q04	3Q04	4Q04	2004	1Q05	2Q05	3Q05	4Q05	2005
OECD DEMAND																	
North America	24.0	24.1	24.5	24.1	24.8	24.8	24.6	25.0	25.0	25.2	25.2	25.1	25.3	25.2	25.5	25.5	25.4
Europe	15.3	15.2	15.3	15.1	15.3	15.6	15.3	15.6	15.2	15.5	15.9	15.5	15.8	15.4	15.6	16.0	15.7
Pacific	8.7	8.6	9.8	8.2	8.0	9.1	8.8	9.4	8.0	8.1	9.0	8.6	9.4	8.0	8.1	9.1	8.6
Total OECD	47.9	48.0	49.6	47.4	48.2	49.6	48.7	50.0	48.2	48.8	50.1	49.3	50.5	48.6	49.2	50.6	49.7
NON-OECD DEMAND																	
FSU	3.7	3.5	3.8	3.1	3.4	3.9	3.6	3.5	3.7	3.7	3.8	3.7	3.8	3.7	3.8	3.9	3.8
Europe	0.7	0.8	0.8	0.8	0.7	0.8	0.8	0.8	0.8	0.7	0.8	0.8	0.9	0.8	0.8	0.8	0.8
China	4.7	4.9	5.2	5.2	5.7	5.8	5.5	6.2	6.4	6.2	6.3	6.3	6.6	6.9	6.8	6.9	6.8
Other Asia	7.6	7.7	7.7	7.7	7.8	8.3	7.9	8.2	8.2	8.2	8.6	8.3	8.5	8.5	8.4	8.8	8.6
Latin America	4.9	4.8	4.5	4.7	4.8	4.8	4.7	4.6	4.9	4.9	4.9	4.8	4.8	5.0	5.0	5.0	4.9
Middle East	4.9	5.1	5.2	5.0	5.4	5.4	5.2	5.5	5.5	5.7	5.6	5.6	5.8	5.7	5.9	5.9	5.8
Africa	2.5	2.6	2.6	2.6	2.5	2.7	2.6	2.7	2.7	2.6	2.7	2.7	2.8	2.8	2.7	2.8	2.8
Total Non-OECD	29.0	29.3	29.9	29.1	30.4	31.6	30.2	31.5	32.1	32.1	32.8	32.1	33.0	33.4	33.5	34.1	33.5
Total Demand¹	76.9	77.2	79.5	76.4	78.6	81.2	78.9	81.5	80.4	80.8	82.9	81.4	83.5	82.0	82.7	84.7	83.2
OECD SUPPLY																	
North America	14.4	14.5	14.7	14.5	14.7	14.8	14.7	14.8	14.6	14.8	15.0	14.8	15.1	14.9	14.8	14.9	14.9
Europe	6.7	6.6	6.7	6.2	6.0	6.5	6.3	6.4	6.2	6.0	6.3	6.2	6.2	6.0	5.8	6.1	6.0
Pacific	0.8	0.8	0.7	0.7	0.7	0.6	0.7	0.6	0.6	0.6	0.6	0.6	0.6	0.5	0.5	0.5	0.5
Total OECD	21.8	21.9	22.1	21.3	21.4	21.8	21.7	21.8	21.4	21.4	21.8	21.6	21.9	21.4	21.2	21.5	21.5
NON-OECD SUPPLY																	
FSU	8.6	9.4	9.9	10.1	10.5	10.7	10.3	10.8	11.1	11.2	11.3	11.1	11.4	11.5	11.8	12.0	11.7
Europe	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
China	3.3	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.5	3.4	3.4	3.4	3.4
Other Asia	2.4	2.5	2.6	2.6	2.5	2.7	2.6	2.7	2.7	2.7	2.8	2.7	2.8	2.7	2.7	2.7	2.7
Latin America	3.8	3.9	3.9	3.8	4.0	4.0	3.9	3.9	3.9	4.0	4.1	4.0	4.2	4.2	4.3	4.3	4.3
Middle East	2.2	2.1	2.0	2.0	2.0	1.9	2.0	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9
Africa	2.8	3.0	2.9	3.0	3.1	3.2	3.0	3.3	3.4	3.4	3.5	3.4	3.7	3.8	3.8	3.9	3.8
Total Non-OECD	23.2	24.4	24.9	25.1	25.6	26.1	25.4	26.2	26.5	26.8	27.2	26.7	27.5	27.8	28.1	28.4	28.0
Processing Gains ²	1.7	1.8	1.8	1.8	1.8	1.8	1.8	1.9	1.8	1.8	1.9	1.8	1.9	1.9	1.8	1.9	1.9
Total Non-OPEC	46.7	48.1	48.9	48.2	48.7	49.8	48.9	49.9	49.8	50.0	50.8	50.1	51.3	51.0	51.1	51.9	51.3
OPEC																	
Crude ³	27.0	25.1	26.7	26.2	26.6	27.7	26.8	27.9	28.1								
NGLs	3.1	3.5	3.3	3.7	3.8	4.0	3.7	4.0	4.0	4.1	4.3	4.1	4.5	4.5	4.6	4.6	4.5
Total OPEC	30.2	28.6	29.9	29.8	30.4	31.6	30.5	31.9	32.2								
Total Supply⁴	76.9	76.6	78.8	78.1	79.1	81.4	79.4	81.8	81.9								
STOCK CHANGES AND MISCELLANEOUS																	
Reported OECD																	
Industry	0.3	-0.4	-0.6	1.3	0.5	-0.8	0.1	-0.5									
Government	0.0	0.2	0.2	0.0	0.2	0.3	0.2	0.1									
Total	0.3	-0.3	-0.5	1.3	0.7	-0.5	0.3	-0.4									
Floating Storage/Oil in Transit	-0.1	0.0	0.3	0.1	0.0	0.3	0.2	-0.2									
Miscellaneous to balance ⁵	-0.3	-0.3	-0.5	0.2	-0.2	0.4	0.0	1.0									
Total Stock Ch. & Misc	-0.1	-0.6	-0.7	1.6	0.6	0.3	0.4	0.3	1.5								
Memo items:																	
Call on OPEC crude + Stock ch. ⁶	27.1	25.7	27.3	24.5	26.1	27.4	26.3	27.6	26.6	26.7	27.8	27.2	27.8	26.5	27.0	28.3	27.4
Total Demand ex. FSU	73.3	73.8	75.7	73.3	75.1	77.3	75.4	78.0	76.6	77.1	79.1	77.7	79.7	78.3	78.9	80.8	79.4
Total demand exc. FSU (% ch) ⁷	0.9	0.7	2.7	1.2	2.2	2.4	2.1	3.1	4.6	2.6	2.3	3.1	2.2	2.2	2.3	2.1	2.2

¹ Measured as deliveries from refineries and primary stocks, comprises inland deliveries, international marine bunkers, refinery fuel, crude for direct burning, oil from non-conventional sources and other sources of supply

² Net volumetric gains and losses in the refining process (excludes net gain/loss in former USSR, China and non-OECD Europe) and marine transportation losses

³ Upgraded Venezuelan Orinoco extra-heavy production is classified as non-conventional crude.

⁴ Comprises crude oil, condensates, NGLs, oil from non-conventional sources and other sources of supply

⁵ Includes changes in non-reported stocks in OECD and non-OECD areas

⁶ Equals the arithmetic difference between total demand minus total non-OPEC supply minus OPEC NGLs

⁷ Year on year % growth in global oil demand excluding FSU

Table 1A
WORLD OIL SUPPLY AND DEMAND: CHANGES FROM LAST MONTH'S TABLE 1
(million barrels per day)

	2001	2002	1Q03	2Q03	3Q03	4Q03	2003	1Q04	2Q04	3Q04	4Q04	2004	1Q05	2Q05	3Q05	4Q05	2005
OECD DEMAND																	
North America	-	-	-	-0.1	-0.3	-0.1	-0.1	-0.1	0.1	-0.3	-0.2	-0.1					
Europe	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	-	-	0.1	0.1					
Pacific	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1					
Total OECD	0.1	0.2	0.3	0.1	-0.1	0.1	0.1	0.2	0.3	-0.2	0.1	0.1					
NON-OECD DEMAND																	
FSU	-	-	-	-	-	-	-	-	0.2	0.3	-	0.1					
Europe	-	-	-	-	-	-	-	-	-	-	-	-					
China	-	-	-	-	-	-	-	-	-	-	-	-					
Other Asia	-	-	-	-	-	-	-	-	-	-	-	-					
Latin America	-	-	-	-	-	-	-	-	-	-	-	-					
Middle East	-	-	0.1	0.1	-	0.1	-	0.1	0.1	0.1	0.2	0.1					
Africa	-	-	-	-	-	-	-	-	-	-	-	-					
Total Non-OECD	-	-	0.1	0.1	-	0.1	-	0.1	0.3	0.4	0.2	0.3					
Total Demand	0.1	0.2	0.3	0.1	-	0.2	0.1	0.2	0.6	0.2	0.3	0.3					
OECD SUPPLY																	
North America	-	-	-	-	-	-	-	-	-	0.1	0.1	-					
Europe	-	-	-	-	-	-	-	-	-	-	-	-					
Pacific	-	-	-	-	-	-	-	-	-	-	-	-					
Total OECD	-	-	-	-	-	-	-	-	-	0.1	0.1	-					
NON-OECD SUPPLY																	
FSU	-	-	-	-	-	-	-	-	-	-	-	-					
Europe	-	-	-	-	-	-	-	-	-	-	-	-					
China	-	-	-	-	-	-	-	-	-	-	-	-					
Other Asia	-	-	-	-	-	-	-	-	-	-	-	-					
Latin America	-	-	-	-	-	-	-	-	-	-	-	-					
Middle East	-	-	-	-	-	-	-	-	-	-	-	-					
Africa	-	-	-	-	-	-	-	-	-	-	-	-					
Total Non-OECD	-	-	-	-	-	-	-	-	-0.1	-	-	-					
Processing Gains	-	-	-	-	-	-	-	-	-	-	-	-					
Total Non-OPEC	-	-	-	-	-	-	-	-	-	0.1	-	-					
OPEC																	
Crude	-	-	-	-	-	-	-	-	-	-	-	-					
NGLs	-	-	-	-	-	-	-	-	-	-	-	-					
Total OPEC	-	-	-	-	-	-	-	-	-	-	-	-					
Total Supply	-	-	-	-	-	-	-	-	-	0.1	0.1	-					
STOCK CHANGES AND MISCELLANEOUS																	
REPORTED OECD																	
Industry	-	-	-	-	-	-	-	-0.2									
Government	-	-	-	-	-	-	-	-									
Total	-	-	-	-	-	-	-	-0.2									
Floating Storage/Oil in Transit	-	-	-	-	-	-	-	-									
Miscellaneous to balance	-0.1	-0.2	-0.3	-0.1	-	-0.3	-0.2	-									
Total Stock Ch. & Misc	-0.1	-0.2	-0.3	-0.2	-	-0.2	-0.2	-0.2									
Memo items:																	
Call on OPEC crude + Stock ch.	0.1	0.2	0.3	0.2	-	0.2	0.2	0.2	0.7	0.2	0.2	0.3					
Total Demand ex. FSU	0.1	0.2	0.3	0.1	-	0.2	0.1	0.2	0.4	-0.1	0.3	0.2					

When submitting their monthly oil statistics, OECD Member countries periodically update data for prior periods. Similar updates to non-OECD data can occur.

Table 2

Summary of Global Oil Demand

	2002	1Q03	2Q03	3Q03	4Q03	2003	1Q04	2Q04	3Q04	4Q04	2004	1Q05	2Q05	3Q05	4Q05	2005
Demand (mb/d)																
North America	24.11	24.52	24.11	24.84	24.83	24.58	24.98	24.98	25.24	25.22	25.11	25.29	25.21	25.49	25.48	25.37
Europe	15.23	15.30	15.06	15.33	15.61	15.32	15.63	15.20	15.47	15.88	15.54	15.81	15.43	15.63	16.03	15.72
Pacific	8.63	9.76	8.20	8.03	9.14	8.78	9.39	8.04	8.06	9.04	8.63	9.37	8.00	8.12	9.05	8.63
Total OECD	47.97	49.58	47.37	48.20	49.58	48.68	50.00	48.22	48.77	50.15	49.29	50.46	48.65	49.25	50.56	49.73
FSU	3.45	3.81	3.14	3.45	3.87	3.57	3.49	3.74	3.73	3.82	3.69	3.76	3.73	3.84	3.93	3.82
Europe	0.75	0.82	0.76	0.71	0.77	0.77	0.84	0.78	0.73	0.80	0.78	0.86	0.80	0.75	0.82	0.81
China	4.95	5.21	5.18	5.73	5.85	5.49	6.21	6.38	6.23	6.35	6.29	6.62	6.85	6.78	6.94	6.80
Other Asia	7.69	7.73	7.67	7.80	8.29	7.87	8.19	8.24	8.18	8.58	8.30	8.47	8.52	8.44	8.84	8.57
Latin America	4.79	4.50	4.65	4.80	4.76	4.68	4.63	4.85	4.93	4.87	4.82	4.76	4.95	5.05	4.95	4.93
Middle East	5.06	5.23	5.01	5.36	5.38	5.25	5.48	5.46	5.66	5.64	5.56	5.77	5.74	5.92	5.86	5.82
Africa	2.57	2.63	2.63	2.54	2.66	2.61	2.68	2.70	2.60	2.73	2.68	2.78	2.80	2.69	2.81	2.77
Total Non-OECD	29.27	29.92	29.05	30.39	31.58	30.24	31.52	32.15	32.06	32.77	32.13	33.02	33.40	33.46	34.15	33.51
World	77.24	79.50	76.42	78.59	81.16	78.92	81.52	80.37	80.83	82.92	81.41	83.48	82.05	82.70	84.70	83.23
of which:																
US	19.76	20.01	19.67	20.33	20.22	20.06	20.36	20.48	20.71	20.59	20.54	20.62	20.73	20.91	20.81	20.77
Euro4	8.34	8.27	8.22	8.29	8.40	8.29	8.51	8.16	8.34	8.55	8.39	8.59	8.30	8.37	8.56	8.45
Japan	5.46	6.37	5.17	5.04	5.74	5.57	6.06	4.97	4.98	5.65	5.41	6.00	4.89	5.00	5.63	5.38
Korea	2.15	2.38	2.00	1.95	2.34	2.17	2.29	2.01	2.01	2.28	2.15	2.29	2.02	2.02	2.28	2.15
Mexico	1.94	1.98	2.03	2.02	2.03	2.02	2.02	2.01	2.00	2.04	2.02	2.05	2.00	2.02	2.05	2.03
Canada	2.08	2.17	2.09	2.16	2.24	2.17	2.23	2.17	2.20	2.24	2.21	2.25	2.16	2.22	2.27	2.22
Brazil	2.17	2.18	2.21	2.22	2.14	2.19	2.19	2.19	2.18	2.14	2.21	2.21	2.23	2.20	2.16	2.17
India	2.62	2.19	2.13	2.20	2.32	2.27	2.27	2.22	2.20	2.35	2.28	2.28	2.18	2.25	2.31	2.31
Annual Change (% per annum)																
North America	0.4	2.6	0.6	2.4	2.2	1.9	1.9	3.6	1.6	1.6	2.2	1.2	0.9	1.0	1.0	1.0
Europe	-0.2	-0.2	1.6	0.1	1.0	0.6	2.1	0.9	0.9	1.8	1.4	1.1	1.5	1.1	0.9	1.2
Pacific	-0.4	6.4	5.4	-1.8	-2.9	1.7	-3.8	-1.9	0.3	-1.0	-1.7	-0.3	-0.4	0.8	0.1	0.0
Total OECD	0.1	2.4	1.7	0.9	0.9	1.5	0.9	1.8	1.2	1.2	1.2	0.9	0.9	1.0	0.8	0.9
FSU	-5.5	9.3	1.2	2.1	0.6	3.3	-8.4	19.0	8.2	-1.3	3.6	7.9	-0.3	2.9	2.9	3.3
Europe	1.2	1.8	1.5	1.6	1.7	1.6	1.8	2.0	2.6	3.0	2.3	2.8	2.8	3.1	3.3	3.0
China	5.9	12.3	3.3	16.1	12.5	11.1	19.3	23.0	8.6	8.5	14.5	6.6	7.5	9.0	9.3	8.1
Other Asia	1.6	2.2	-0.4	2.4	5.3	2.4	6.1	7.4	4.9	3.4	5.4	3.3	3.4	3.1	3.0	3.2
Latin America	-1.9	-4.9	-3.5	-1.5	0.3	-2.4	3.0	4.3	2.8	2.2	3.0	2.8	2.1	2.3	1.8	2.2
Middle East	2.6	4.3	1.3	4.1	4.8	3.6	4.8	9.0	5.6	4.7	6.0	5.2	5.2	4.5	4.0	4.7
Africa	0.9	2.1	1.7	1.0	2.2	1.7	1.8	2.6	2.7	2.7	2.4	3.8	3.7	3.2	2.8	3.3
Total Non-OECD	0.9	3.9	0.4	4.2	4.7	3.3	5.4	10.6	5.5	3.8	6.2	4.7	3.9	4.3	4.2	4.3
World	0.4	3.0	1.2	2.2	2.3	2.2	2.5	5.2	2.8	2.2	3.2	2.4	2.1	2.3	2.2	2.2
Annual Change (mb/d)																
North America	0.10	0.62	0.13	0.58	0.54	0.47	0.47	0.88	0.40	0.39	0.53	0.31	0.23	0.25	0.26	0.26
Europe	-0.04	-0.02	0.24	0.01	0.16	0.10	0.33	0.14	0.14	0.28	0.22	0.18	0.23	0.17	0.14	0.18
Pacific	-0.04	0.59	0.42	-0.15	-0.27	0.14	-0.37	-0.16	0.02	-0.10	-0.15	-0.03	-0.04	0.07	0.01	0.00
Total OECD	0.03	1.18	0.79	0.45	0.43	0.71	0.42	0.86	0.56	0.57	0.61	0.46	0.42	0.48	0.41	0.44
FSU	-0.20	0.33	0.04	0.07	0.02	0.11	-0.32	0.60	0.28	-0.05	0.13	0.28	-0.01	0.11	0.11	0.12
Europe	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.03	0.02
China	0.27	0.57	0.17	0.79	0.65	0.55	1.01	1.19	0.50	0.50	0.80	0.41	0.48	0.56	0.59	0.51
Other Asia	0.12	0.16	-0.03	0.18	0.42	0.18	0.47	0.57	0.38	0.28	0.42	0.27	0.28	0.25	0.26	0.27
Latin America	-0.09	-0.23	-0.17	-0.07	0.01	-0.11	0.14	0.20	0.13	0.10	0.14	0.13	0.10	0.12	0.09	0.11
Middle East	0.13	0.21	0.07	0.21	0.25	0.18	0.25	0.45	0.30	0.25	0.31	0.29	0.28	0.25	0.23	0.26
Africa	0.02	0.06	0.04	0.03	0.06	0.04	0.05	0.07	0.07	0.07	0.06	0.10	0.10	0.08	0.08	0.09
Total Non-OECD	0.26	1.11	0.13	1.22	1.42	0.97	1.60	3.09	1.67	1.19	1.89	1.50	1.25	1.39	1.37	1.38
World	0.30	2.30	0.92	1.67	1.85	1.68	2.03	3.95	2.24	1.76	2.49	1.96	1.68	1.87	1.79	1.82
Changes from Last Month's Report																
North America	-0.05	-0.02	-0.14	-0.29	-0.08	-0.13	-0.11	0.10	-0.32	-0.15	-0.12					
Europe	0.12	0.11	0.08	0.07	0.07	0.08	0.11	0.04	0.02	0.13	0.07					
Pacific	0.14	0.15	0.15	0.15	0.15	0.15	0.15	0.13	0.11	0.12	0.13					
Total OECD	0.21	0.25	0.09	-0.06	0.14	0.10	0.16	0.27	-0.19	0.10	0.08					
FSU	-	-	-	-	-	-	-	0.19	0.32	-0.03	0.12					
Europe	-	-	-	-	-	-	-	-	-	0.01	-					
China	-	-	-	-	-	-	-	-0.01	0.03	0.01	0.01					
Other Asia	-	-	-	-	-	-	-0.03	0.03	-	-	-					
Latin America	-	-	-	-	-	-	-0.02	0.01	-	-	-					
Middle East	-	0.05	0.05	0.02	0.05	0.05	0.10	0.10	0.05	0.16	0.10					
Africa	-	-	-	-	-	-	-	0.02	0.02	0.02	0.02					
Total Non-OECD	-	0.05	0.05	0.02	0.05	0.05	0.05	0.35	0.43	0.18	0.25					
World	0.21	0.31	0.14	-0.04	0.20	0.15	0.21	0.62	0.24	0.27	0.33					

Table 2b
OECD REGIONAL OIL DEMAND¹
(million barrels per day)

	Fourth Quarter			January			February			March			First Quarter		
	2002	2003	%	2003	2004	%	2003	2004	%	2003	2004	%	2003	2004	%
North America															
LPG	3.07	3.05	-0.5	3.47	3.49	0.6	3.32	3.39	2.2	2.87	2.87	-0.2	3.22	3.25	0.9
Naphtha	0.40	0.42	5.6	0.40	0.38	-5.9	0.39	0.44	12.6	0.36	0.36	1.7	0.38	0.39	2.6
Motor Gasoline	10.16	10.36	2.0	9.69	10.00	3.3	9.81	10.07	2.6	9.88	10.30	4.3	9.79	10.12	3.4
Jet/Kerosene	1.92	1.90	-0.8	1.83	1.85	1.1	1.87	1.95	4.4	1.85	1.87	1.4	1.85	1.89	2.3
Gasoil	4.78	4.86	1.8	5.23	5.29	1.2	5.35	5.23	-2.2	4.92	5.10	3.6	5.16	5.20	0.9
Residual Fuel Oil	1.42	1.39	-2.0	1.41	1.50	6.4	1.58	1.50	-5.1	1.61	1.54	-4.0	1.53	1.51	-1.1
Other Products	2.55	2.87	12.4	2.37	2.43	2.5	2.69	2.55	-5.0	2.70	2.90	7.2	2.58	2.63	1.7
Total	24.29	24.86	2.3	24.39	24.94	2.2	25.01	25.14	0.5	24.19	24.94	3.1	24.51	25.00	2.0
Europe															
LPG	0.99	1.04	5.0	1.12	1.21	8.1	1.17	1.23	5.1	1.12	1.27	12.6	1.14	1.23	8.7
Naphtha	1.20	1.17	-2.5	1.27	1.28	0.6	1.33	1.33	-0.2	1.21	1.19	-1.5	1.27	1.26	-0.3
Motor Gasoline	2.87	2.77	-3.3	2.60	2.54	-2.5	2.70	2.67	-1.0	2.74	2.77	1.0	2.68	2.66	-0.8
Jet/Kerosene	1.10	1.16	5.4	1.12	1.11	-0.3	1.14	1.13	-1.5	1.06	1.15	7.9	1.11	1.13	2.0
Gasoil	5.99	6.06	1.2	5.91	5.79	-2.0	6.47	6.20	-4.2	5.56	6.26	12.6	5.96	6.08	1.9
Residual Fuel Oil	2.01	1.97	-2.2	2.05	1.97	-4.0	2.12	1.99	-5.8	1.93	1.92	-0.4	2.03	1.96	-3.4
Other Products	1.29	1.43	11.0	1.10	1.24	13.0	1.06	1.24	17.4	1.19	1.42	18.9	1.12	1.30	16.4
Total	15.45	15.61	1.0	15.16	15.13	-0.2	15.99	15.79	-1.2	14.83	15.98	7.8	15.30	15.63	2.1
Pacific															
LPG	0.99	0.91	-8.1	1.03	0.99	-3.8	1.14	1.03	-10.0	1.00	0.96	-4.3	1.06	0.99	-6.0
Naphtha	1.53	1.59	3.7	1.58	1.60	1.4	1.57	1.60	1.9	1.62	1.53	-5.5	1.59	1.58	-0.9
Motor Gasoline	1.59	1.64	2.8	1.48	1.53	3.4	1.56	1.53	-2.2	1.55	1.60	3.4	1.53	1.56	1.6
Jet/Kerosene	1.37	1.24	-9.4	1.71	1.63	-4.8	1.65	1.47	-10.6	1.32	1.31	-0.6	1.55	1.47	-5.5
Gasoil	2.02	1.99	-1.2	1.94	1.87	-3.4	2.09	1.97	-5.9	2.02	2.06	1.9	2.02	1.97	-2.4
Residual Fuel Oil	1.23	1.21	-1.6	1.34	1.19	-11.0	1.41	1.27	-9.9	1.28	1.20	-6.0	1.34	1.22	-9.0
Other Products	0.68	0.56	-17.5	0.66	0.58	-12.9	0.68	0.64	-6.7	0.67	0.62	-8.2	0.67	0.61	-9.3
Total	9.41	9.14	-2.9	9.74	9.40	-3.6	10.11	9.50	-6.0	9.46	9.28	-1.9	9.76	9.39	-3.8
OECD															
LPG	5.05	5.01	-0.9	5.62	5.69	1.3	5.63	5.65	0.3	5.00	5.09	1.9	5.41	5.47	1.2
Naphtha	3.13	3.18	1.6	3.25	3.25	0.2	3.30	3.38	2.3	3.20	3.09	-3.2	3.25	3.24	-0.2
Motor Gasoline	14.62	14.78	1.0	13.77	14.07	2.2	14.07	14.26	1.4	14.17	14.67	3.5	14.00	14.34	2.4
Jet/Kerosene	4.38	4.30	-1.9	4.65	4.59	-1.4	4.66	4.55	-2.3	4.23	4.33	2.4	4.51	4.49	-0.5
Gasoil	12.78	12.92	1.1	13.08	12.95	-0.9	13.91	13.39	-3.7	12.51	13.42	7.3	13.14	13.25	0.9
Residual Fuel Oil	4.65	4.56	-2.0	4.79	4.66	-2.9	5.10	4.76	-6.7	4.82	4.67	-3.1	4.90	4.69	-4.2
Other Products	4.52	4.86	7.5	4.13	4.25	2.8	4.43	4.43	0.0	4.56	4.93	8.0	4.37	4.54	3.8
Total	49.15	49.60	0.9	49.29	49.46	0.3	51.11	50.43	-1.3	48.48	50.20	3.6	49.58	50.02	0.9

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. North America comprises US 50 states, US territories, Mexico and Canada. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data may differ slightly from Table 1.

Table 2c
OIL DEMAND AND % GROWTH IN DEMAND IN SELECTED OECD COUNTRIES¹
(million barrels per day)

	January			February			March			First Quarter			April		
	2003	2004	%	2003	2004	%	2003	2004	%	2003	2004	%	2003	2004	%
United States²															
LPG	2.65	2.62	-1.1	2.47	2.52	2.1	2.07	2.03	-2.0	2.40	2.39	-0.3	1.97	2.07	4.9
Naphtha	0.29	0.27	-7.9	0.28	0.33	16.2	0.26	0.28	6.9	0.28	0.29	4.7	0.29	0.27	-5.9
Motor Gasoline	8.40	8.68	3.4	8.50	8.74	2.8	8.58	8.92	3.9	8.49	8.78	3.4	8.82	9.07	2.8
Jet/Kerosene	1.64	1.64	0.1	1.68	1.75	4.2	1.61	1.63	1.1	1.64	1.67	1.8	1.56	1.64	5.1
Gasoil	4.31	4.35	0.9	4.37	4.27	-2.2	3.99	4.13	3.4	4.22	4.25	0.7	3.95	4.12	4.3
Residual Fuel Oil	0.78	0.89	13.9	0.89	0.87	-1.7	0.91	0.79	-13.5	0.86	0.85	-1.1	0.80	0.80	0.0
Other Products	1.95	1.94	-0.4	2.19	2.07	-5.7	2.24	2.38	6.3	2.12	2.13	0.3	2.45	2.25	-8.3
Total	20.02	20.39	1.9	20.38	20.55	0.8	19.68	20.16	2.5	20.01	20.36	1.8	19.84	20.21	1.9
Japan³															
LPG	0.66	0.65	-2.1	0.79	0.69	-12.9	0.66	0.65	-2.7	0.70	0.66	-6.0	0.60	0.62	3.2
Naphtha	0.87	0.87	-0.1	0.88	0.86	-1.9	0.91	0.81	-10.7	0.89	0.85	-4.4	0.75	0.76	1.1
Motor Gasoline	0.94	0.96	3.0	1.00	0.99	-1.1	1.03	1.06	3.0	0.99	1.01	1.7	0.99	1.01	2.1
Jet/Kerosene	1.16	1.16	-0.3	1.20	1.09	-9.0	0.98	0.95	-2.9	1.11	1.06	-4.0	0.60	0.56	-6.7
Diesel	0.58	0.57	-2.0	0.66	0.63	-5.0	0.68	0.69	0.6	0.64	0.63	-2.0	0.62	0.64	4.2
Other Gasoil	0.65	0.63	-3.2	0.71	0.66	-7.3	0.64	0.63	-2.4	0.67	0.64	-4.3	0.50	0.50	-1.0
Residual Fuel Oil	0.76	0.64	-15.7	0.83	0.72	-13.5	0.76	0.67	-11.3	0.78	0.68	-13.4	0.71	0.61	-13.5
Direct use of Crude Oil	0.19	0.11	-43.0	0.18	0.11	-35.1	0.11	0.08	-28.2	0.16	0.10	-36.7	0.14	0.09	-35.2
Other Products	0.41	0.41	0.5	0.42	0.46	7.7	0.47	0.45	-4.7	0.44	0.44	0.8	0.41	0.40	-1.0
Total	6.22	6.00	-3.6	6.67	6.20	-6.9	6.24	5.98	-4.2	6.37	6.06	-4.9	5.30	5.18	-2.2
Germany															
LPG	0.08	0.08	5.9	0.08	0.08	4.6	0.09	0.10	14.4	0.08	0.09	8.6	0.10	0.10	0.8
Naphtha	0.38	0.48	26.4	0.40	0.44	10.3	0.38	0.45	17.6	0.39	0.46	18.1	0.39	0.47	20.9
Motor Gasoline	0.51	0.53	3.9	0.59	0.57	-3.4	0.59	0.60	0.7	0.56	0.56	0.4	0.62	0.62	-0.5
Jet/Kerosene	0.13	0.13	2.9	0.15	0.14	-5.6	0.14	0.13	-2.6	0.14	0.14	-1.8	0.15	0.15	1.4
Diesel	0.44	0.48	9.0	0.56	0.54	-3.6	0.56	0.62	11.6	0.52	0.55	5.7	0.59	0.61	3.0
Other Gasoil	0.59	0.55	-5.4	0.70	0.64	-8.2	0.52	0.59	13.8	0.60	0.59	-0.6	0.64	0.42	-34.6
Residual Fuel Oil	0.21	0.17	-16.0	0.18	0.19	8.4	0.18	0.18	-1.7	0.19	0.18	-4.2	0.17	0.19	9.3
Other Products	0.03	0.07	159.7	0.05	0.07	49.4	0.08	0.10	27.3	0.05	0.08	56.5	0.08	0.09	21.2
Total	2.36	2.50	6.1	2.70	2.68	-0.8	2.53	2.76	9.3	2.52	2.65	4.9	2.74	2.64	-3.4
Italy															
LPG	0.16	0.16	0.7	0.19	0.17	-10.6	0.13	0.15	13.7	0.16	0.16	0.3	0.13	0.12	-4.2
Naphtha	0.12	0.07	-43.2	0.13	0.12	-5.2	0.12	0.13	3.5	0.12	0.10	-15.0	0.13	0.13	-1.1
Motor Gasoline	0.35	0.36	3.6	0.38	0.36	-4.5	0.37	0.38	1.1	0.37	0.37	0.1	0.41	0.40	-2.7
Jet/Kerosene	0.09	0.09	-4.3	0.09	0.09	-4.3	0.09	0.09	2.8	0.09	0.09	-1.9	0.09	0.10	3.7
Diesel	0.42	0.46	9.0	0.48	0.51	6.1	0.46	0.51	10.9	0.45	0.49	8.8	0.46	0.50	9.3
Other Gasoil	0.18	0.15	-16.3	0.21	0.15	-26.8	0.16	0.16	2.9	0.18	0.15	-14.3	0.13	0.13	-4.0
Residual Fuel Oil	0.35	0.39	11.0	0.44	0.36	-18.5	0.35	0.37	7.9	0.37	0.37	-0.7	0.33	0.31	-7.8
Other Products	0.13	0.13	-4.5	0.13	0.14	9.5	0.14	0.16	11.9	0.14	0.14	5.7	0.15	0.15	0.2
Total	1.80	1.80	0.0	2.05	1.90	-7.0	1.82	1.95	7.0	1.88	1.88	0.0	1.83	1.83	-0.2
France															
LPG	0.17	0.17	1.2	0.18	0.16	-9.7	0.13	0.15	16.7	0.16	0.16	1.8	0.11	0.13	19.1
Naphtha	0.19	0.24	28.6	0.19	0.22	19.5	0.18	0.18	2.4	0.18	0.21	17.1	0.19	0.20	9.6
Motor Gasoline	0.25	0.23	-8.3	0.26	0.24	-7.1	0.27	0.26	-4.5	0.26	0.24	-6.6	0.29	0.28	-4.8
Jet/Kerosene	0.16	0.15	-2.6	0.16	0.15	-4.3	0.15	0.15	-1.0	0.15	0.15	-2.6	0.14	0.16	10.6
Diesel	0.57	0.56	-2.1	0.61	0.60	-2.0	0.60	0.63	6.2	0.59	0.60	0.8	0.64	0.65	1.7
Other Gasoil	0.55	0.48	-12.7	0.57	0.49	-14.8	0.32	0.44	35.1	0.48	0.47	-2.4	0.31	0.33	6.7
Residual Fuel Oil	0.13	0.12	-8.7	0.13	0.12	-2.9	0.11	0.12	14.9	0.12	0.12	0.3	0.10	0.11	12.1
Other Products	0.15	0.16	8.1	0.15	0.17	14.4	0.17	0.19	6.3	0.16	0.17	9.3	0.20	0.24	19.7
Total	2.17	2.12	-2.4	2.24	2.16	-3.8	1.93	2.12	9.9	2.11	2.13	1.0	1.97	2.09	6.2
United Kingdom															
LPG	0.16	0.18	7.3	0.12	0.21	67.5	0.17	0.21	23.3	0.15	0.20	28.5	0.18	0.21	20.7
Naphtha	0.08	0.07	-3.4	0.09	0.07	-19.0	0.07	0.05	-30.5	0.08	0.07	-17.4	0.07	0.10	50.2
Motor Gasoline	0.44	0.44	0.0	0.46	0.45	-0.6	0.47	0.46	-0.5	0.45	0.45	-0.4	0.49	0.47	-3.7
Jet/Kerosene	0.34	0.35	1.9	0.34	0.33	-1.0	0.28	0.34	20.0	0.32	0.34	6.4	0.29	0.32	11.0
Diesel	0.33	0.34	3.1	0.35	0.38	9.5	0.34	0.38	11.1	0.34	0.37	8.0	0.34	0.39	15.1
Other Gasoil	0.17	0.16	-5.3	0.17	0.16	-6.1	0.16	0.17	6.5	0.17	0.16	-1.7	0.18	0.18	2.4
Residual Fuel Oil	0.11	0.12	8.8	0.09	0.09	-1.8	0.10	0.08	-16.9	0.10	0.10	-3.0	0.07	0.13	74.3
Other Products	0.14	0.15	8.5	0.12	0.16	32.2	0.15	0.19	28.5	0.14	0.17	22.5	0.13	0.19	45.9
Total	1.76	1.80	2.2	1.75	1.87	6.9	1.74	1.89	8.3	1.75	1.85	5.8	1.74	1.99	14.6
Canada															
LPG	0.34	0.38	10.9	0.37	0.39	5.4	0.34	0.35	2.9	0.35	0.37	6.5	0.33	0.36	6.2
Naphtha	0.08	0.08	-7.4	0.08	0.08	5.9	0.08	0.08	7.7	0.08	0.08	1.7	0.07	0.08	18.2
Motor Gasoline	0.66	0.66	1.0	0.67	0.68	0.3	0.65	0.67	3.4	0.66	0.67	1.6	0.65	0.68	3.8
Jet/Kerosene	0.09	0.11	18.9	0.10	0.11	12.0	0.13	0.13	2.7	0.11	0.12	10.2	0.10	0.11	14.9
Diesel	0.19	0.16	-15.1	0.18	0.17	-6.1	0.17	0.17	1.4	0.18	0.17	-6.8	0.17	0.18	10.5
Other Gasoil	0.37	0.42	13.2	0.42	0.42	-0.2	0.36	0.38	4.5	0.38	0.41	5.9	0.30	0.31	1.9
Residual Fuel Oil	0.16	0.15	-3.9	0.19	0.14	-25.0	0.15	0.20	33.0	0.16	0.16	0.2	0.16	0.15	-5.9
Other Products	0.24	0.26	9.8	0.26	0.26	0.2	0.24	0.31	27.7	0.25	0.28	12.6	0.25	0.33	29.7
Total	2.13	2.22	4.4	2.27	2.25	-0.9	2.11	2.29	8.3	2.17	2.25	4.0	2.03	2.19	7.9

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data may differ slightly from Table 1.

² US figures exclude US territories.

³ In Japan, the breakdown between Diesel and Other Gasoil in the latest month is estimated.

Table 3
WORLD OIL PRODUCTION
(million barrels per day)

	2003	2004	2005	1Q04	2Q04	3Q04	4Q04	1Q05	Apr 04	May 04	Jun 04
OPEC											
Crude Oil											
Saudi Arabia	8.48			8.21	8.41				8.00	8.37	8.86
Iran	3.78			3.92	3.95				4.03	3.83	3.99
Iraq	1.33			2.11	2.04				2.34	2.06	1.73
UAE	2.29			2.28	2.22				2.08	2.23	2.36
Kuwait	1.87			1.95	2.02				1.99	2.02	2.06
Neutral Zone	0.61			0.60	0.58				0.58	0.56	0.59
Qatar	0.74			0.75	0.78				0.77	0.78	0.79
Nigeria	2.15			2.33	2.33				2.28	2.33	2.38
Libya	1.42			1.47	1.52				1.49	1.51	1.55
Algeria	1.11			1.14	1.17				1.12	1.18	1.20
Venezuela	2.01			2.17	2.17				2.18	2.17	2.17
Indonesia	1.01			0.98	0.97				0.97	0.97	0.97
Total Crude Oil	26.78			27.92	28.14				27.82	27.99	28.63
Total NGLs ¹	3.67	4.10	4.52	4.01	4.02	4.11	4.27	4.46	4.02	4.01	4.03
Total OPEC	30.46			31.93	32.16				31.84	32.00	32.65
NON-OPEC²											
OECD											
North America	14.66	14.80	14.95	14.81	14.65	14.77	14.97	15.13	14.78	14.63	14.54
United States	7.88	7.88	7.96	7.86	7.75	7.87	8.03	8.09	7.82	7.80	7.65
Mexico	3.79	3.82	3.80	3.82	3.86	3.81	3.80	3.81	3.90	3.85	3.84
Canada	3.00	3.10	3.19	3.13	3.03	3.08	3.15	3.22	3.06	2.99	3.05
Europe	6.35	6.22	6.02	6.38	6.20	6.03	6.26	6.20	6.28	6.19	6.15
UK	2.29	2.16	2.02	2.21	2.13	2.11	2.18	2.12	2.19	2.08	2.12
Norway	3.26	3.22	3.16	3.34	3.22	3.07	3.23	3.24	3.23	3.27	3.17
Others	0.79	0.84	0.83	0.82	0.85	0.85	0.85	0.84	0.85	0.85	0.86
Pacific	0.65	0.58	0.53	0.59	0.58	0.58	0.57	0.55	0.56	0.58	0.59
Australia	0.60	0.54	0.48	0.55	0.53	0.54	0.53	0.51	0.52	0.53	0.55
Others	0.05	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
Total OECD	21.66	21.60	21.49	21.78	21.43	21.38	21.80	21.88	21.61	21.39	21.27
NON-OECD											
Former USSR	10.31	11.10	11.69	10.84	11.07	11.20	11.30	11.40	10.97	11.04	11.21
Russia	8.49	9.17	9.57	8.93	9.15	9.26	9.33	9.37	9.05	9.12	9.27
Others	1.82	1.93	2.12	1.90	1.92	1.93	1.97	2.03	1.92	1.92	1.93
Asia	6.00	6.15	6.16	6.13	6.13	6.16	6.20	6.21	6.10	6.16	6.13
China	3.41	3.44	3.45	3.43	3.44	3.44	3.44	3.45	3.44	3.47	3.42
Malaysia	0.83	0.85	0.82	0.87	0.85	0.85	0.84	0.84	0.85	0.85	0.85
India	0.79	0.80	0.77	0.81	0.80	0.81	0.80	0.79	0.78	0.81	0.81
Others	0.97	1.06	1.12	1.02	1.03	1.07	1.12	1.12	1.03	1.03	1.04
Europe	0.17	0.17	0.16	0.17	0.17	0.17	0.17	0.16	0.17	0.17	0.17
Latin America	3.94	3.98	4.26	3.92	3.90	3.97	4.10	4.17	3.92	3.87	3.93
Brazil	1.77	1.79	2.00	1.74	1.72	1.79	1.90	1.95	1.73	1.70	1.75
Argentina	0.78	0.73	0.71	0.74	0.73	0.72	0.72	0.72	0.72	0.73	0.72
Colombia	0.55	0.53	0.51	0.53	0.54	0.53	0.53	0.52	0.55	0.53	0.53
Ecuador	0.43	0.53	0.58	0.51	0.52	0.53	0.55	0.56	0.52	0.52	0.53
Others	0.40	0.40	0.45	0.40	0.39	0.40	0.41	0.42	0.39	0.39	0.39
Middle East³	1.98	1.88	1.92	1.89	1.88	1.87	1.87	1.90	1.89	1.87	1.87
Oman	0.82	0.75	0.74	0.76	0.76	0.75	0.73	0.73	0.77	0.76	0.75
Syria	0.53	0.50	0.47	0.51	0.50	0.49	0.49	0.48	0.50	0.50	0.50
Yemen	0.44	0.42	0.42	0.43	0.42	0.42	0.41	0.41	0.43	0.42	0.42
Africa	3.04	3.41	3.78	3.30	3.36	3.43	3.54	3.67	3.32	3.35	3.42
Egypt	0.75	0.72	0.74	0.73	0.71	0.71	0.73	0.75	0.70	0.71	0.71
Angola	0.88	0.96	1.21	0.93	0.93	0.95	1.03	1.14	0.93	0.93	0.93
Gabon	0.24	0.24	0.24	0.24	0.24	0.23	0.23	0.23	0.24	0.24	0.24
Others	1.17	1.50	1.60	1.40	1.49	1.54	1.55	1.55	1.46	1.48	1.54
Total Non-OECD	25.44	26.68	27.96	26.25	26.51	26.79	27.17	27.50	26.37	26.46	26.71
Processing Gains ⁴	1.80	1.83	1.86	1.85	1.81	1.81	1.85	1.88	1.81	1.81	1.81
TOTAL NON-OPEC	48.91	50.11	51.32	49.88	49.75	49.99	50.82	51.26	49.79	49.67	49.80
TOTAL SUPPLY	79.37			81.81	81.91				81.63	81.67	82.45

¹ Includes condensates reported by OPEC countries, oil from non-conventional sources, e.g. Orimulsion Orinoco extra-heavy oil, and non-oil inputs to Saudi Arabian MTBE

² Comprises crude oil, condensates, NGLs and oil from non-conventional sources

³ Includes small amounts of production from Israel, Jordan and Bahrain

⁴ Net volumetric gains and losses in refining (excludes net gain/loss in FSU, China and non-OECD Europe) and marine transportation losses

Table 3b
OIL SUPPLY IN OECD COUNTRIES¹
(thousand of barrels per day)

	2003	2004	2005	1Q04	2Q04	3Q04	4Q04	1Q05	Apr-04	May-04	Jun-04
United States											
Alaska	979	933	917	968	943	896	925	971	953	948	926
California	760	723	692	738	728	718	708	702	731	729	724
Texas	1117	1098	1059	1115	1104	1092	1080	1071	1108	1105	1100
Federal Gulf of Mexico ²	1639	1677	1865	1573	1571	1715	1848	1898	1601	1588	1522
Other US Lower 48	1245	1208	1137	1238	1219	1198	1177	1161	1224	1223	1211
NGLs ³	1717	1821	1890	1810	1770	1833	1870	1890	1784	1783	1744
Other Hydrocarbons	421	419	400	421	419	418	419	400	415	419	422
Total	7877	7879	7961	7862	7754	7871	8027	8094	7816	7796	7649
Canada											
Alberta Light/Medium/Heavy	629	601	585	604	599	604	597	592	618	574	605
Alberta Bitumen	347	355	389	349	347	353	371	386	362	331	347
Saskatchewan	417	418	412	420	412	421	419	417	421	399	417
Other Crude	411	418	409	406	419	411	435	420	384	436	436
NGLs	674	688	680	708	676	670	700	699	688	670	670
Synthetic Crudes	518	618	711	641	580	625	625	711	591	575	575
Total	2996	3098	3186	3128	3032	3083	3147	3225	3063	2986	3050
Mexico											
Crude	3371	3375	3342	3382	3406	3364	3350	3347	3439	3394	3386
NGLs	418	448	460	439	454	450	450	460	458	455	450
Total	3789	3824	3802	3821	3861	3814	3800	3807	3897	3849	3836
UK Offshore⁴											
Brent Fields	218	170	143	167	176	166	169	154	174	172	184
Forties Fields	733	709	655	719	692	712	714	688	690	659	728
Ninian Fields	100	103	101	102	104	102	104	98	101	103	109
Flotta Fields	108	79	71	91	70	78	76	75	83	52	77
Other Fields	907	850	791	882	832	831	854	839	877	843	776
NGLs	183	206	226	208	213	185	220	235	228	205	205
Total	2248	2117	1987	2168	2088	2073	2138	2089	2153	2034	2079
Norway⁴											
Ekofisk-Ula Area	479	468	424	497	493	416	467	456	499	497	483
Oseberg-Troll Area	756	727	739	754	732	704	720	733	740	736	720
Staffjord-Gullfaks Area	883	797	700	889	781	750	768	751	795	808	738
Haltenbanken Area	582	509	479	536	521	456	522	515	547	519	498
Sleipner-Frigg Area	173	327	413	271	330	353	353	385	309	339	342
NGLs	388	389	408	395	367	395	401	401	341	367	393
Total	3261	3217	3163	3342	3224	3073	3231	3241	3231	3265	3175
Other OECD Europe											
Other N Sea Crude/NGLs ⁵	445	462	451	447	467	466	466	460	464	466	471
UK Onshore	45	39	32	42	40	39	37	35	41	41	40
Italy	90	99	108	102	95	97	100	100	95	95	95
Turkey	45	42	41	42	42	42	42	42	42	42	42
Other	160	162	156	165	161	160	160	157	159	162	162
NGLs (excl. North Sea)	22	33	32	33	33	33	33	32	32	34	33
Non-Conventional Oils	31	47	48	36	51	50	49	49	59	46	49
Total	838	883	869	867	890	887	886	875	892	886	893
Australia											
Gippsland Basin	117	98	76	109	97	96	91	84	92	101	99
Cooper-Eromanga Basin	24	20	18	23	19	19	19	18	18	21	19
Carnarvon Basin	314	269	230	277	270	270	260	245	262	264	283
Other Crude	69	64	61	63	63	63	67	65	64	64	63
NGLs	81	86	100	75	83	90	95	100	80	85	85
Total	604	537	484	548	533	538	531	513	516	534	548
Other OECD Pacific											
New Zealand	23	19	19	19	20	20	20	19	20	20	20
Japan	6	6	5	6	5	5	5	5	5	6	6
NGLs	16	17	17	18	17	17	17	17	16	17	17
Synthetic Fuels	0	0	0	0	0	0	0	0	0	0	0
Total	46	42	42	43	42	42	42	42	41	43	42
OECD											
Crude Oil	17181	16814	16514	16983	16751	16607	16915	16884	16908	16728	16619
NGLs	3510	3699	3822	3698	3622	3681	3794	3843	3637	3625	3605
Non-Conventional Oils	971	1084	1159	1098	1050	1093	1093	1160	1065	1040	1047
Total	21661	21597	21494	21780	21424	21381	21802	21886	21609	21392	21272

¹ Subcategories refer to crude oil only unless otherwise noted

² Only production from Federal waters is included

³ When possible, condensates from natural gas processing plants are included with NGLs, while field condensates are counted as crude oil

⁴ North Sea production is grouped by area including all fields being processed through the named facility, ie, not just the field of that name

⁵ Other North Sea NGLs is included

Table 4
OECD INDUSTRY STOCKS¹ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Jan2004	Feb2004	Mar2004	Apr2004	May2004*	May2001	May2002	May2003	2Q2003	3Q2003	4Q2003	1Q2004
North America												
Crude	380.1	387.5	405.6	413.4	413.2	434.4	435.1	393.4	-0.02	-0.01	-0.15	0.27
Motor Gasoline	236.3	233.2	233.4	235.8	236.5	243.7	249.9	239.6	0.05	-0.11	0.08	0.00
Middle Distillate	195.4	179.1	171.8	171.9	175.1	181.4	199.4	177.4	0.19	0.25	0.05	-0.42
Residual Fuel Oil	46.5	49.1	47.9	45.9	45.8	49.6	42.7	45.2	0.03	-0.03	0.05	0.02
Total Products ³	625.3	603.6	602.0	610.8	625.6	647.9	673.7	625.2	0.66	0.16	-0.08	-0.47
Total ⁴	1143.4	1128.5	1146.8	1162.0	1175.4	1227.5	1259.3	1158.2	0.87	0.28	-0.48	-0.19
Europe												
Crude	316.3	314.7	336.4	327.8	327.7	319.4	323.8	321.7	-0.10	-0.08	0.01	0.27
Motor Gasoline	122.7	121.5	115.2	111.8	113.8	115.6	117.7	113.7	-0.09	-0.02	0.08	0.01
Middle Distillate	242.1	227.5	218.9	223.4	229.0	222.3	252.9	230.1	0.18	0.22	-0.16	-0.21
Residual Fuel Oil	77.7	73.6	74.3	71.6	74.3	84.9	75.3	68.7	-0.03	0.05	0.08	-0.04
Total Products ³	544.5	522.7	506.0	503.5	513.2	530.8	553.9	517.4	0.11	0.23	-0.02	-0.29
Total ⁴	932.4	910.3	916.5	904.5	913.5	908.9	941.7	906.7	-0.01	0.19	-0.03	0.03
Pacific												
Crude	172.9	181.9	174.5	171.8	180.0	178.2	156.4	172.3	0.07	-0.05	-0.04	-0.06
Motor Gasoline	24.9	26.3	25.4	27.1	24.6	26.6	27.5	25.9	0.00	-0.02	-0.02	0.03
Middle Distillate	66.6	61.3	55.0	57.5	57.9	70.7	74.1	70.8	0.17	0.13	-0.10	-0.21
Residual Fuel Oil	23.1	21.9	20.0	22.5	23.5	23.4	23.9	24.8	0.03	-0.02	0.00	-0.03
Total Products ³	176.6	171.6	158.2	165.7	167.4	192.1	192.0	185.0	0.29	0.15	-0.22	-0.28
Total ⁴	420.0	422.4	400.7	406.6	417.5	454.1	428.9	429.8	0.44	0.07	-0.26	-0.38
Total OECD												
Crude	869.2	884.1	916.5	913.0	920.9	932.0	915.3	887.3	-0.05	-0.14	-0.19	0.49
Motor Gasoline	384.0	381.0	374.0	374.7	375.0	385.9	395.1	379.2	-0.05	-0.15	0.14	0.04
Middle Distillate	504.1	467.9	445.6	452.8	461.9	474.5	526.5	478.2	0.54	0.60	-0.21	-0.84
Residual Fuel Oil	147.4	144.5	142.1	140.0	143.6	157.8	141.9	138.7	0.02	0.00	0.13	-0.05
Total Products ³	1346.4	1297.8	1266.2	1280.0	1306.2	1370.8	1419.5	1327.6	1.06	0.54	-0.32	-1.05
Total ⁴	2495.7	2461.1	2464.0	2473.1	2506.4	2590.5	2629.9	2494.7	1.30	0.54	-0.77	-0.54

OECD GOVERNMENT-CONTROLLED STOCKS⁵ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Jan2004	Feb2004	Mar2004	Apr2004	May2004*	May2001	May2002	May2003	2Q2003	3Q2003	4Q2003	1Q2004
North America												
Crude	641.2	646.9	652.1	658.2	661.3	543.3	571.3	603.1	0.10	0.17	0.15	0.15
Products	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	0.00	0.00	0.00	0.00
Europe												
Crude	156.6	156.0	157.2	156.6	156.6	141.4	144.2	153.1	-0.05	-0.03	0.06	0.01
Products	211.3	209.7	207.2	204.7	204.7	208.8	203.8	200.2	-0.01	0.06	0.04	-0.05
Pacific												
Crude	384.8	384.7	386.8	386.8	386.8	366.9	380.1	383.0	0.00	0.00	0.02	0.02
Products	11.0	11.0	11.0	11.0	11.0	7.0	7.3	9.6	0.00	0.01	0.01	0.00
Total OECD												
Crude	1182.5	1187.6	1196.1	1201.5	1204.6	1051.7	1095.6	1139.2	0.05	0.14	0.24	0.18
Products	224.3	222.7	220.2	217.7	217.7	217.8	213.1	211.8	-0.01	0.06	0.05	-0.05
Total ⁴	1407.8	1411.3	1417.3	1420.2	1423.3	1270.4	1309.7	1351.9	0.04	0.20	0.29	0.13

* estimated

1 Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

2 Closing stock levels.

3 Total products includes gasoline, middle distillates, fuel oil and other products.

4 Total includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

5 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

Table 4a
INDUSTRY STOCKS¹ ON LAND IN SELECTED COUNTRIES

(million barrels)

	December			January			February			March			April		
	2002	2003	%	2003	2004	%	2003	2004	%	2003	2004	%	2003	2004	%
United States²															
Crude	277.6	268.0	-3.5	273.5	271.4	-0.8	271.1	276.7	2.1	281.6	293.7	4.3	291.4	299.0	2.6
Motor Gasoline	209.1	206.6	-1.2	211.5	208.3	-1.5	203.2	203.0	-0.1	200.3	201.3	0.5	207.5	202.3	-2.5
Middle Distillate	178.7	181.1	1.3	157.1	166.5	6.0	138.9	151.6	9.1	138.0	143.2	3.8	136.4	139.2	2.1
Residual Fuel Oil	31.3	37.8	20.8	31.3	38.0	21.4	30.8	39.6	28.6	32.3	39.0	20.7	30.9	35.6	15.2
Other Products	135.8	123.1	-9.4	116.4	112.7	-3.2	103.9	107.6	3.6	108.3	112.8	4.2	115.1	118.4	2.9
Total Products	554.9	548.6	-1.1	516.3	525.5	1.8	476.8	501.8	5.2	478.9	496.3	3.6	489.9	495.5	1.1
Other ³	116.3	112.0	-3.7	114.6	113.7	-0.8	112.7	121.4	7.7	115.1	124.1	7.8	116.2	121.6	4.6
Total	948.8	928.6	-2.1	904.4	910.6	0.7	860.6	899.9	4.6	875.6	914.1	4.4	897.5	916.1	2.1
Japan															
Crude	121.5	130.9	7.7	124.6	133.9	7.5	125.7	135.7	8.0	138.9	134.1	-3.5	126.3	126.2	-0.1
Motor Gasoline	12.2	12.3	0.8	13.1	13.5	3.1	13.6	13.9	2.2	13.4	13.3	-0.7	14.3	14.3	0.0
Middle Distillate	40.2	48.9	21.6	38.5	41.5	7.8	33.8	35.7	5.6	30.9	30.5	-1.3	36.2	34.0	-6.1
Residual Fuel Oil	9.8	12.3	25.5	10.7	12.3	15.0	10.6	11.1	4.7	10.5	10.3	-1.9	12.1	11.2	-7.4
Other Products	49.3	47.0	-4.7	47.2	44.7	-5.3	45.8	45.5	-0.7	45.8	44.0	-3.9	47.6	42.6	-10.5
Total Products	111.5	120.5	8.1	109.5	112.0	2.3	103.8	106.2	2.3	100.6	98.1	-2.5	110.2	102.1	-7.4
Other ³	64.5	63.8	-1.1	64.9	63.6	-2.0	63.2	62.1	-1.7	58.2	60.9	4.6	61.8	62.5	1.1
Total	297.5	315.2	5.9	299.0	309.5	3.5	292.7	304.0	3.9	297.7	293.1	-1.5	298.3	290.8	-2.5
Germany															
Crude	14.6	20.7	41.8	15.8	22.7	43.7	15.0	24.1	60.7	14.7	24.7	68.0	22.4	23.2	3.6
Motor Gasoline	9.1	9.1	0.0	10.9	8.8	-19.3	10.0	9.3	-7.0	8.6	7.4	-14.0	8.1	6.9	-14.8
Middle Distillate	14.3	13.7	-4.2	16.7	15.8	-5.4	11.7	13.4	14.5	12.6	12.3	-2.4	12.8	16.6	29.7
Residual Fuel Oil	10.2	10.7	4.9	9.5	10.7	12.6	9.2	10.9	18.5	9.5	10.7	12.6	10.8	10.5	-2.8
Other Products	11.0	10.8	-1.8	10.8	11.6	7.4	10.6	12.5	17.9	11.5	10.8	-6.1	11.9	10.4	-12.6
Total Products	44.6	44.3	-0.7	47.9	46.9	-2.1	41.5	46.1	11.1	42.2	41.2	-2.4	43.6	44.4	1.8
Other ³	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	59.2	65.0	9.8	63.7	69.6	9.3	56.5	70.2	24.2	56.9	65.9	15.8	66.0	67.6	2.4
Italy															
Crude	32.2	35.4	9.9	36.7	32.1	-12.5	29.0	35.0	20.7	38.8	38.2	-1.5	40.6	39.1	-3.7
Motor Gasoline	19.2	19.8	3.1	19.3	21.4	10.9	20.2	21.0	4.0	19.4	21.3	9.8	17.3	19.7	13.9
Middle Distillate	40.8	36.3	-11.0	39.9	37.6	-5.8	36.6	35.1	-4.1	34.3	34.0	-0.9	35.4	32.8	-7.3
Residual Fuel Oil	14.3	13.8	-3.5	14.6	12.7	-13.0	13.8	10.9	-21.0	13.1	11.0	-16.0	13.7	11.3	-17.5
Other Products	17.5	15.9	-9.1	16.5	14.7	-10.9	15.7	15.7	0.0	16.9	16.3	-3.6	17.5	16.1	-8.0
Total Products	91.8	85.8	-6.5	90.3	86.4	-4.3	86.3	82.7	-4.2	83.7	82.6	-1.3	83.9	79.9	-4.8
Other ³	13.6	14.0	2.9	13.0	13.5	3.8	12.8	14.1	10.2	13.7	14.7	7.3	14.5	14.9	2.8
Total	137.6	135.2	-1.7	140.0	132.0	-5.7	128.1	131.8	2.9	136.2	135.5	-0.5	139.0	133.9	-3.7
France															
Crude	34.2	38.4	12.3	35.9	36.6	1.9	31.2	36.6	17.3	37.1	40.5	9.2	37.7	39.7	5.3
Motor Gasoline	13.0	12.3	-5.4	12.1	11.6	-4.1	11.6	11.4	-1.7	11.7	10.5	-10.3	11.3	10.8	-4.4
Middle Distillate	34.8	36.3	4.3	30.4	35.7	17.4	26.4	32.7	23.9	31.8	28.4	-10.7	31.6	31.7	0.3
Residual Fuel Oil	7.3	5.2	-28.8	5.9	6.7	13.6	5.7	6.2	8.8	6.5	5.5	-15.4	6.2	5.6	-9.7
Other Products	9.0	9.2	2.2	8.1	8.8	8.6	7.7	8.3	7.8	8.2	7.6	-7.3	8.1	8.4	3.7
Total Products	64.1	63.0	-1.7	56.5	62.8	11.2	51.4	58.6	14.0	58.2	52.0	-10.7	57.2	56.5	-1.2
Other ³	13.0	13.3	2.3	14.2	13.2	-7.0	14.5	12.7	-12.4	14.8	13.2	-10.8	14.7	13.5	-8.2
Total	111.3	114.7	3.1	106.6	112.6	5.6	97.1	107.9	11.1	110.1	105.7	-4.0	109.6	109.7	0.1
United Kingdom															
Crude	44.6	41.0	-8.1	45.7	41.8	-8.5	43.8	40.9	-6.6	45.6	41.6	-8.8	44.2	40.4	-8.6
Motor Gasoline	9.0	9.4	4.4	10.4	10.7	2.9	10.1	10.4	3.0	9.2	10.9	18.5	9.4	10.5	11.7
Middle Distillate	18.9	19.8	4.8	18.3	19.6	7.1	17.6	18.5	5.1	17.9	18.1	1.1	19.0	19.1	0.5
Residual Fuel Oil	7.0	5.1	-27.1	4.8	5.3	10.4	4.7	5.0	6.4	5.4	5.0	-7.4	5.3	4.6	-13.2
Other Products	15.5	16.3	5.2	14.2	16.8	18.3	15.0	15.8	5.3	15.5	15.0	-3.2	15.1	14.1	-6.6
Total Products	50.4	50.6	0.4	47.7	52.4	9.9	47.4	49.7	4.9	48.0	49.0	2.1	48.8	48.3	-1.0
Other ³	10.1	10.3	2.0	11.5	10.8	-6.1	11.8	11.3	-4.2	11.9	10.1	-15.1	12.7	9.6	-24.4
Total	105.1	101.9	-3.0	104.9	105.0	0.1	103.0	101.9	-1.1	105.5	100.7	-4.5	105.7	98.3	-7.0
Canada															
Crude	78.0	85.3	9.4	78.7	81.4	3.4	79.1	81.8	3.4	80.5	82.3	2.2	80.7	82.1	1.7
Motor Gasoline	15.5	15.2	-1.9	16.2	16.0	-1.2	16.2	16.8	3.7	16.2	20.1	24.1	15.8	18.7	18.4
Middle Distillate	19.4	19.5	0.5	18.4	18.8	2.2	16.6	18.3	10.2	17.6	21.1	19.9	18.6	24.1	29.6
Residual Fuel Oil	3.3	3.5	6.1	3.3	3.5	6.1	3.7	4.5	21.6	3.9	4.8	23.1	4.5	5.6	24.4
Other Products	20.6	24.8	20.4	21.6	26.9	24.5	21.7	27.0	24.4	21.8	28.4	30.3	24.2	31.1	28.5
Total Products	58.8	63.0	7.1	59.5	65.2	9.6	58.2	66.6	14.4	59.5	74.4	25.0	63.1	79.5	26.0
Other ³	18.6	26.3	41.4	16.4	24.3	48.2	15.0	16.0	6.7	13.9	15.1	8.6	15.1	16.3	7.9
Total	155.4	174.6	12.4	154.6	170.9	10.5	152.3	164.4	7.9	153.9	171.8	11.6	158.9	177.9	12.0

1 Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

2 US figures exclude US territories.

3 Other includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

Table 5
TOTAL STOCKS ON LAND IN OECD COUNTRIES¹
('millions of barrels' and 'days')

	End March 2003		End June 2003		End September 2003		End December 2003		End March 2004 ³	
	Stock Level	Days Fwd ² Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand
North America										
Canada	153.9	73	165.7	77	176.6	79	174.6	78	171.7	-
Mexico	51.5	25	44.2	22	41.4	20	39.0	19	38.9	-
United States ⁴	1476.8	75	1561.0	77	1594.3	79	1568.9	77	1568.2	-
Total ⁵	1704.3	71	1793.0	72	1834.4	74	1804.7	72	1800.9	72
Pacific										
Australia	39.8	46	38.1	43	36.0	39	32.4	37	33.8	-
Japan	619.0	120	646.7	128	653.6	114	636.3	105	614.4	-
Korea	137.0	68	152.1	78	154.5	66	154.5	67	142.9	-
New Zealand	9.8	61	8.5	55	8.5	58	7.9	49	7.5	-
Total	805.6	98	845.4	105	852.6	93	831.1	88	798.5	99
Europe⁶										
Austria	17.6	60	18.5	62	20.3	69	20.9	80	23.2	-
Belgium	29.1	48	27.5	47	29.1	45	27.7	44	28.4	-
Czech Republic	15.3	82	13.5	72	13.4	69	16.4	95	15.6	-
Denmark	15.4	85	15.5	85	16.3	86	16.8	87	15.9	-
Finland	24.7	118	23.9	110	23.2	101	26.5	120	27.8	-
France	175.0	89	173.3	84	179.2	85	185.3	87	175.4	-
Germany	258.6	95	260.7	98	258.6	98	264.9	100	262.4	-
Greece	29.3	75	32.3	85	30.9	66	27.5	57	28.7	-
Hungary	17.9	139	17.6	133	18.3	122	16.8	143	19.5	-
Ireland	10.9	66	11.0	67	11.9	66	12.0	63	11.5	-
Italy	136.3	74	134.6	72	140.7	74	135.2	72	135.6	-
Luxembourg	0.9	17	0.8	14	0.8	16	1.0	17	0.8	-
Netherlands	95.4	103	106.5	115	111.1	116	100.1	105	108.2	-
Norway	33.2	135	21.1	79	23.1	93	27.2	99	28.5	-
Poland	27.2	62	27.9	58	26.9	56	28.7	64	29.7	-
Portugal	24.0	74	24.7	72	25.6	79	25.3	81	24.4	-
Spain	122.8	81	121.1	79	121.4	77	122.4	78	123.5	-
Sweden	34.3	117	34.0	116	36.1	120	35.8	117	31.8	-
Switzerland	36.1	144	37.2	142	37.4	141	36.1	138	35.4	-
Turkey	54.5	88	54.5	78	54.3	83	54.9	84	54.9	-
United Kingdom	105.5	62	101.1	60	98.0	56	101.9	55	100.7	-
Total	1263.9	84	1257.4	82	1276.7	82	1283.4	82	1281.9	84
Total OECD	3773.9	80	3895.9	81	3963.8	80	3919.2	78	3881.3	80
DAYS OF IEA Net Imports⁷	-	110	-	114	-	115	-	111	-	111

1 Total Stocks are industry and government-controlled stocks (see breakdown in table below). Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) they include stocks held by industry to meet IEA, EU and national emergency reserves commitments and are subject to government control in emergencies.

2 Note that days of forward demand represent the stock level divided by the forward quarter average daily demand and is very different from the days of net imports used for the calculation of IEA Emergency Reserves.

3 End March 2004 forward demand figures are IEA Secretariat forecasts.

4 US figures exclude US territories.

5 Total includes US territories.

6 Data not available for Iceland.

7 Reflects stock levels and prior calendar year's net imports adjusted according to IEA emergency reserve definitions. Net exporting IEA countries are excluded.

TOTAL OECD STOCKS

CLOSING STOCKS	Total	Government ¹ controlled	Industry	Total	Government ¹ controlled	Industry
	Millions of Barrels			Days of Fwd. Demand ²		
1Q2001	3794	1270	2524	81	27	54
2Q2001	3864	1268	2597	81	27	54
3Q2001	3925	1265	2660	81	26	55
4Q2001	3912	1284	2628	81	27	54
1Q2002	3906	1302	2604	84	28	56
2Q2002	3964	1314	2650	83	28	55
3Q2002	3895	1319	2575	79	27	52
4Q2002	3818	1343	2475	77	27	50
1Q2003	3774	1357	2417	80	29	51
2Q2003	3896	1361	2535	81	28	53
3Q2003	3964	1379	2585	80	28	52
4Q2003	3919	1406	2514	78	28	50
1Q2004	3881	1417	2464	80	29	51

1 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

2 Days of forward demand calculated using actual demand except in 1Q2004 (when latest forecasts are used).

Table 6
IEA Member Country Destinations of Selected Crude Streams¹

(million barrels per day)

	2001	2002	2003	2Q03	3Q03	4Q03	1Q04	Feb 04	Mar 04	Apr 04	Year Earlier	
											Apr 03	change
Saudi Light & Extra Light												
North America	0.69	0.70	0.64	0.75	0.63	0.66	0.55	0.59	0.51	0.54	0.70	-0.16
Europe	0.92	0.92	1.00	1.14	0.99	0.95	0.85	0.82	0.69	1.11	1.15	-0.04
Pacific	1.22	1.22	1.18	1.16	1.04	1.12	1.14	1.08	1.22	1.23	1.30	-0.06
Saudi Medium												
North America	0.73	0.86	0.83	0.94	0.79	0.71	0.72	0.75	0.61	0.59	0.95	-0.36
Europe	0.15	0.11	0.11	0.13	0.14	0.07	0.07	0.11	0.05	0.08	0.16	-0.08
Pacific	0.17	0.16	0.24	0.26	0.20	0.30	0.31	0.35	0.28	0.14	0.25	-0.11
Saudi Heavy												
North America	0.21	0.20	0.30	0.48	0.25	0.19	0.19	0.13	0.23	0.17	0.36	-0.19
Europe	0.14	0.09	0.19	0.26	0.21	0.16	0.16	0.18	0.16	0.22	0.24	-0.01
Pacific	0.15	0.12	0.16	0.21	0.15	0.15	0.13	0.14	0.12	0.22	0.22	0.00
Iraqi Basrah Light²												
North America	0.65	0.35	0.44	0.24	0.20	0.82	0.75	0.86	0.76	0.84	0.67	0.17
Europe	0.15	0.08	0.09	0.05	0.04	0.15	0.22	0.17	0.28	0.22	0.06	0.16
Pacific	0.01	0.02	0.03	..	..	0.11	0.14	0.16	0.12	0.13	..	..
Iraqi Kirkuk												
North America	0.09	0.14	0.06	0.02	..	..	..	..	..	0.05	0.05	0.00
Europe	0.31	0.32	0.12	0.04	0.04	..	0.03	..	0.07	0.06	0.09	-0.03
Pacific	0.01	0.00	..	..	..	..	..	..	..	..	..	..
Iranian Light												
North America	..	..	..	..	..	..	..	..	..	..	..	..
Europe	0.16	0.17	0.19	0.24	0.17	0.18	0.14	0.08	0.14	0.21	0.23	-0.02
Pacific	0.13	0.12	0.17	0.16	0.16	0.17	0.18	0.17	0.18	0.16	0.22	-0.05
Iranian Heavy³												
North America	..	..	..	..	..	..	..	..	..	..	..	..
Europe	0.53	0.44	0.59	0.57	0.74	0.55	0.42	0.52	0.38	0.52	0.46	0.06
Pacific	0.63	0.54	0.69	0.67	0.58	0.74	0.73	0.85	0.71	0.66	0.74	-0.08
Venezuelan Light & Medium												
North America	0.61	0.68	0.69	0.83	0.75	0.84	0.63	0.62	0.57	0.75	0.87	-0.12
Europe	0.07	0.08	0.02	0.04	0.01	0.01	..	..	..	0.02	0.06	-0.05
Pacific	0.00	0.00	0.00	..	0.00	0.00	..	..	..	..	..	..
Venezuelan 22 API and heavier												
North America	0.65	0.55	0.60	0.66	0.83	0.73	0.81	0.92	0.75	0.83	0.59	0.24
Europe	0.07	0.05	0.06	0.05	0.07	0.09	0.05	0.05	0.05	0.05	0.07	-0.01
Pacific	..	..	..	..	..	..	..	..	..	..	..	..
Mexican Maya												
North America	0.77	0.92	1.32	1.31	1.46	1.37	1.31	1.36	1.29	1.33	1.34	-0.01
Europe	0.14	0.17	0.16	0.17	0.21	0.13	0.14	0.14	0.16	0.20	0.19	0.01
Pacific	0.01	0.00	0.00	..	0.01	..	0.01	..	..	..	..	..
Mexican Isthmus												
North America	0.04	0.01	0.00	0.00	..	..	..	..	..	..	0.01	..
Europe	0.03	0.01	0.00	0.00	..	0.00	..	..	..	..	0.00	..
Pacific	0.01	0.01	0.00	..	0.01	..	0.01	..	..	..	..	..
Russian Urals												
North America	..	0.03	0.14	0.23	0.33	..	0.01	0.03	..	0.10	..	..
Europe	1.10	1.32	1.62	1.50	1.70	1.75	2.04	2.20	2.14	2.08	1.60	0.48
Pacific	0.01	0.01	0.00	..	..	0.01	0.00	..	..	..	..	..
Nigerian Light⁴												
North America	0.50	0.39	0.63	0.59	0.78	0.67	0.80	0.92	0.71	0.84	0.42	0.42
Europe	0.38	0.32	0.41	0.38	0.44	0.38	0.31	0.29	0.28	0.19	0.42	-0.23
Pacific	0.02	0.06	0.08	0.03	0.05	0.09	0.12	0.07	0.10	0.14	0.05	0.09
Nigerian Medium												
North America	0.31	0.16	0.17	0.21	0.10	0.21	0.26	0.17	0.39	0.27	0.24	0.03
Europe	0.10	0.06	0.06	0.04	0.04	0.09	0.03	0.01	0.06	0.08	0.08	0.00
Pacific	0.00	0.01	0.01	..	..	..	0.02	0.03	..	..	..	..

¹ Data based on monthly submissions from IEA countries to the crude oil import register (in '000 bbl), subject to availability. May differ from Table 8 of the Report.

IEA North America includes United States and Canada.

IEA Europe includes all countries in OECD Europe except Hungary and Poland.

IEA Pacific data includes Australia, New Zealand, Korea and Japan.

² Iraqi Total minus Kirkuk.

³ Iranian Total minus Iranian Light.

⁴ 33 API and lighter (e.g., Bonny Light, Escravos, Qua Iboe and Oso Condensate).

Table 7
Regional OECD Imports^{1,2}
(thousand barrels per day)

	2001	2002	2003	2Q03	3Q03	4Q03	1Q04	Feb 04	Mar 04	Apr 04	Year Earlier	
											Apr 03	% change
Crude Oil												
North America	8020	7584	8027	8441	8475	8013	8005	7830	8531	8459	8255	2%
Europe	8592	8622	8983	8972	9228	9048	9343	9569	9043	10501	8943	15%
Pacific	6895	6422	6711	6720	6098	6680	7015	7481	6773	6543	7056	-8%
Total OECD	23506	22628	23722	24133	23801	23741	24363	24879	24346	25503	24255	5%
LPG												
North America	28	39	27	15	16	33	29	5	34	3	14	-289%
Europe	251	224	196	148	177	226	252	243	262	257	162	37%
Pacific	546	553	541	525	553	523	550	548	572	510	491	4%
Total OECD	825	816	764	688	745	781	831	796	868	770	667	13%
Naphtha												
North America	59	42	68	90	90	64	53	79	22	16	43	-159%
Europe	298	298	311	308	273	323	310	304	328	348	334	4%
Pacific	647	705	770	711	839	761	782	891	712	663	863	-30%
Total OECD	1005	1045	1150	1109	1202	1148	1145	1274	1062	1027	1240	-21%
Gasoline³												
North America	673	680	694	889	695	569	674	603	963	877	966	-10%
Europe	148	176	170	168	147	182	245	254	270	220	89	60%
Pacific	36	58	70	70	79	76	106	120	102	128	35	72%
Total OECD	857	914	934	1126	921	828	1025	977	1335	1226	1090	11%
Jet & Kerosene												
North America	139	97	97	108	114	67	47	65	39	61	105	-74%
Europe	247	219	211	202	248	228	176	115	215	280	210	25%
Pacific	73	97	103	49	48	133	92	87	92	59	59	0%
Total OECD	459	413	411	359	410	428	316	267	347	399	374	6%
Gasoil/Diesel												
North America	186	102	128	88	126	87	201	234	213	65	61	7%
Europe	601	686	685	780	637	662	718	728	805	821	808	2%
Pacific	31	53	74	78	66	77	59	57	58	78	45	42%
Total OECD	817	841	887	947	829	826	978	1018	1076	963	913	5%
Heavy Fuel Oil												
North America	314	237	325	316	306	323	368	407	361	250	331	-32%
Europe	403	473	399	378	457	448	370	377	357	392	394	-1%
Pacific	81	89	89	105	72	81	76	70	94	88	133	-52%
Total OECD	799	799	812	799	835	853	814	854	811	730	858	-18%
Other Products												
North America	703	689	701	791	759	618	871	970	898	636	635	0%
Europe	737	733	684	600	715	702	656	585	698	688	558	19%
Pacific	218	256	231	234	225	199	249	244	247	234	199	15%
Total OECD	1658	1678	1615	1625	1699	1519	1776	1799	1843	1558	1393	11%
Total Products												
North America	2103	1887	2041	2298	2106	1762	2244	2362	2532	1909	2154	-13%
Europe	2686	2809	2655	2584	2653	2771	2728	2605	2934	3006	2556	15%
Pacific	1631	1811	1877	1770	1882	1851	1913	2017	1877	1759	1826	-4%
Total OECD	6420	6507	6573	6653	6642	6383	6886	6984	7343	6674	6535	2%
Total Oil												
North America	10122	9471	10068	10739	10581	9775	10250	10192	11063	10368	10409	0%
Europe	11277	11432	11638	11556	11881	11819	12071	12173	11976	13506	11500	15%
Pacific	8526	8233	8589	8491	7980	8531	8928	9498	8650	8302	8881	-7%
Total OECD	29925	29136	30295	30786	30443	30124	31249	31863	31689	32176	30790	4%

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

Table 7a
Regional OECD Imports from Non-OECD countries^{1,2}
(thousand barrels per day)

	2001	2002	2003	2Q03	3Q03	4Q03	1Q04	Feb 04	Mar 04	Apr 04	Year Earlier	
											Apr 03	% change
Crude Oil												
North America	6922	6280	6970	7393	7312	7080	7039	6843	7430	7455	7413	1%
Europe	8407	8426	8803	8793	8994	8913	9186	9436	8847	10304	8737	15%
Pacific	6855	6384	6689	6714	6059	6680	6971	7481	6708	6543	7038	-8%
Total OECD	22184	21089	22462	22901	22366	22673	23196	23760	22984	24302	23188	5%
LPG												
North America	23	34	21	9	12	29	26	0	32	0	0	0%
Europe	251	223	193	148	176	216	252	243	262	257	162	37%
Pacific	543	528	493	470	503	523	550	548	572	510	415	19%
Total OECD	818	785	707	627	691	768	828	791	866	767	577	25%
Naphtha												
North America	46	37	54	62	64	61	42	53	14	16	31	-90%
Europe	286	279	299	295	261	308	309	303	327	337	316	6%
Pacific	621	675	739	674	813	720	731	831	668	653	813	-24%
Total OECD	953	990	1092	1031	1138	1089	1083	1187	1009	1007	1161	-15%
Gasoline³												
North America	398	387	377	492	403	304	288	276	325	341	538	-58%
Europe	148	175	167	165	142	181	241	245	268	217	87	60%
Pacific	34	56	70	70	79	76	101	111	102	112	35	68%
Total OECD	579	618	615	726	624	561	630	632	694	669	660	1%
Jet & Kerosene												
North America	89	59	72	84	61	52	40	56	31	49	74	-50%
Europe	246	210	209	197	245	225	172	110	212	277	207	25%
Pacific	73	97	101	49	48	133	92	87	92	59	59	0%
Total OECD	408	366	382	331	354	410	305	253	336	385	340	12%
Gasoil/Diesel												
North America	150	90	108	79	104	87	190	207	213	65	46	29%
Europe	583	656	662	757	614	620	711	717	800	768	784	-2%
Pacific	31	53	74	78	66	77	58	56	58	78	45	42%
Total OECD	763	799	843	914	784	783	960	980	1071	910	874	4%
Heavy Fuel Oil												
North America	261	212	285	277	270	287	321	342	306	204	331	-62%
Europe	383	450	395	378	457	437	369	377	352	389	394	-1%
Pacific	78	86	88	103	72	81	76	70	94	88	131	-50%
Total OECD	721	749	767	759	799	805	766	789	752	681	856	-26%
Other Products												
North America	495	508	484	535	510	441	649	749	710	418	473	-13%
Europe	581	599	546	460	551	593	494	477	526	560	407	27%
Pacific	152	189	168	173	157	149	170	173	171	165	137	17%
Total OECD	1228	1295	1198	1168	1218	1183	1313	1399	1407	1143	1017	11%
Total Products												
North America	1462	1326	1400	1539	1426	1261	1557	1682	1632	1094	1493	-36%
Europe	2477	2592	2471	2400	2446	2579	2548	2471	2747	2805	2356	16%
Pacific	1531	1683	1734	1616	1738	1760	1779	1876	1756	1664	1635	2%
Total OECD	5470	5601	5604	5555	5609	5600	5884	6029	6135	5563	5484	1%
Total Oil												
North America	8384	7606	8370	8932	8738	8341	8595	8525	9062	8549	8906	-4%
Europe	10884	11018	11273	11193	11440	11492	11734	11906	11593	13109	11093	15%
Pacific	8386	8067	8423	8331	7797	8440	8751	9357	8464	8207	8673	-6%
Total OECD	27654	26690	28066	28456	27975	28273	29080	29789	29119	29865	28673	4%

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

Table 7b
Inter-regional OECD Transfers
(thousand barrels per day)

	2001	2002	2003	2Q03	3Q03	4Q03	1Q04	Feb 04	Mar 04	Apr 04	Year Earlier	
											Apr 03	% change
Crude Oil												
North America	1097	1305	1058	1047	1163	933	967	987	1101	1004	842	16%
Europe	185	197	180	179	233	135	157	133	196	197	206	-5%
Pacific	40	38	22	6	39	0	43	0	65	0	18	-
Total OECD	1322	1540	1260	1232	1435	1068	1167	1120	1362	1201	1066	11%
LPG												
North America	5	5	6	6	4	3	3	5	2	3	14	-289%
Europe	0	2	3	0	1	10	0	0	0	0	0	0%
Pacific	2	25	48	55	49	0	0	0	0	0	76	-
Total OECD	7	32	57	61	54	13	3	5	2	3	90	-2478%
Naphtha												
North America	14	5	14	27	26	3	11	26	8	0	11	-
Europe	12	20	12	13	12	15	1	1	1	11	18	-69%
Pacific	26	30	32	37	26	41	51	60	44	10	50	-418%
Total OECD	51	55	58	77	64	59	63	87	53	20	79	-291%
Gasoline³												
North America	275	293	317	397	291	265	386	328	639	537	428	20%
Europe	1	1	3	3	5	1	4	9	2	3	3	25%
Pacific	2	2	0	0	0	0	5	8	0	16	0	100%
Total OECD	278	296	320	400	296	266	395	345	641	556	430	23%
Jet & Kerosene												
North America	50	39	25	24	53	15	7	9	8	11	31	-181%
Europe	1	9	3	4	4	2	4	5	3	3	3	-18%
Pacific	0	0	1	0	0	0	0	0	0	0	0	-
Total OECD	51	48	29	28	57	17	11	14	11	14	35	-147%
Gasoil/Diesel												
North America	36	12	20	9	22	0	11	26	0	0	14	-
Europe	18	29	23	23	23	43	7	11	6	53	24	54%
Pacific	0	0	0	0	0	0	0	1	0	0	0	-
Total OECD	55	42	44	32	44	43	18	39	6	53	39	27%
Heavy Fuel Oil												
North America	53	25	41	39	36	37	47	65	55	46	0	100%
Europe	21	23	4	0	0	11	1	0	4	3	0	100%
Pacific	3	2	0	2	0	0	0	0	0	0	2	-
Total OECD	77	50	45	41	36	48	48	65	59	49	2	95%
Other Products												
North America	208	181	217	256	249	178	223	221	188	218	162	26%
Europe	156	134	137	140	164	109	162	107	171	128	152	-18%
Pacific	67	68	63	61	69	50	78	72	76	69	62	10%
Total OECD	430	383	417	458	481	337	463	400	436	415	376	9%
Total Products												
North America	641	561	640	759	681	501	688	680	900	815	661	19%
Europe	208	217	185	184	208	192	180	134	187	201	200	0%
Pacific	100	128	144	154	145	91	134	141	120	95	190	-100%
Total OECD	950	906	969	1097	1033	784	1001	955	1207	1111	1051	5%
Total Oil												
North America	1738	1866	1698	1807	1844	1434	1654	1667	2001	1819	1503	17%
Europe	393	414	365	363	441	327	337	267	383	398	406	-2%
Pacific	140	166	166	160	183	91	178	141	186	95	209	-120%
Total OECD	2271	2446	2229	2330	2468	1852	2169	2075	2570	2312	2117	8%

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

Table 8
Regional OECD Crude Imports by Source

(thousand barrels per day)

	2001	2002	2003	2Q03	3Q03	4Q03	1Q04	Feb 04	Mar 04	Apr 04	Year Earlier	
											Apr 03	change
OECD North America												
Venezuela	1671	1585	1584	1810	1736	1850	1746	1718	1877	1796	1829	-33
Other Central & South America	544	611	581	557	647	597	604	554	463	646	510	135
North Sea	1066	1258	1034	1031	1124	913	940	962	1064	1004	831	173
Other OECD Europe	-	-	-	-	-	-	7	4	17	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	-	86	159	197	308	19	24	11	42	196	19	176
Saudi Arabia	1697	1600	1817	2165	1742	1577	1516	1409	1607	1252	2110	-858
Kuwait	243	221	210	251	205	190	184	82	219	329	284	45
Iran	-	-	-	-	-	-	-	-	-	-	-	-
Iraq	940	581	558	345	217	834	686	775	636	897	846	51
Oman	20	17	35	37	60	43	4	-	11	-	35	-
United Arab Emirates	20	9	9	11	10	5	-	-	-	27	17	10
Other Middle East	25	39	11	23	-	-	-	-	-	5	28	-23
West Africa ²	1483	1185	1498	1506	1676	1439	1675	1696	1833	1633	1413	220
Other Africa	126	178	311	335	440	323	439	469	547	474	192	282
Asia	153	159	138	98	192	146	118	138	116	137	108	28
Other	33	55	80	76	119	79	63	10	98	64	32	32
Total	8020	7584	8027	8441	8475	8013	8005	7830	8531	8459	8255	204
<i>of which Non-OECD</i>	6922	6280	6970	7393	7312	7080	7039	6843	7430	7455	7413	42
OECD Europe												
Canada	-	-	-	-	-	-	-	-	-	-	-	-
Mexico + USA	185	197	180	179	233	135	157	133	196	197	206	-9
Venezuela	182	182	100	126	116	114	56	37	79	71	150	-79
Other Central & South America	37	46	69	41	108	108	54	73	45	50	50	0
Non-OECD Europe	3	8	0	0	0	0	0	0	0	0	0	0
Former Soviet Union	2682	3118	3503	3426	3782	3633	4008	4088	3976	4064	3568	495
Saudi Arabia	1247	1163	1323	1544	1384	1218	1172	1280	954	1550	1592	-42
Kuwait	159	119	121	170	116	126	142	174	130	85	195	-110
Iran	740	624	855	896	987	842	694	814	567	925	758	168
Iraq	399	395	181	53	62	155	246	182	343	257	69	188
Oman	-	4	-	-	-	-	-	-	-	-	-	-
United Arab Emirates	6	-	-	-	-	-	-	-	-	-	-	-
Other Middle East	431	458	277	256	208	289	245	255	228	196	241	-45
West Africa ²	805	685	648	575	610	663	476	382	516	440	602	-162
Other Africa	1498	1406	1601	1600	1571	1637	1704	1808	1603	1496	1618	-122
Asia	-	-	6	-	-	23	3	-	-	-	-	-
Other	217	217	118	106	51	105	385	343	406	1169	-108	1277
Total	8592	8622	8983	8972	9228	9048	9343	9569	9043	10501	8943	1557
<i>of which Non-OECD</i>	8407	8426	8803	8793	8994	8913	9186	9436	8847	10304	8737	1566
OECD Pacific												
Canada	5	3	3	6	5	-	-	-	-	-	18	-
Mexico + USA	21	10	5	-	21	-	21	-	-	-	-	-
Venezuela	4	0	0	-	-	-	-	-	-	-	-	-
Other Central & South America	67	79	77	76	52	77	83	98	67	45	89	-44
North Sea	14	26	14	-	13	-	22	-	65	-	-	-
Other OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	53	67	61	31	89	87	4	-	-	-	35	-
Saudi Arabia	1845	1719	1799	1903	1590	1741	1822	1767	1910	1810	2080	-269
Kuwait	636	574	586	541	584	620	642	850	605	403	539	-136
Iran	755	640	832	802	756	883	882	953	888	751	902	-151
Iraq	14	25	27	-	-	107	143	156	116	134	-	-
Oman	413	372	311	363	226	239	185	155	212	237	234	3
United Arab Emirates	1422	1279	1441	1505	1472	1321	1528	1674	1407	1475	1513	-38
Other Middle East	605	517	539	566	445	585	559	529	627	487	603	-116
West Africa ²	112	205	168	106	136	146	223	227	162	299	174	126
Other Africa	41	50	54	67	38	21	52	55	-	144	20	124
Non-OECD Asia	887	855	794	847	702	739	808	857	760	747	848	-101
Other	0	-	-2	-92	-31	115	39	160	-46	10	-	-
Total	6895	6422	6711	6720	6098	6680	7015	7481	6773	6543	7056	-513
<i>of which Non-OECD</i>	6855	6384	6689	6714	6059	6680	6971	7481	6708	6543	7038	-495
Total OECD Trade	23506	22628	23722	24133	23801	23741	24363	24879	24346	25503	24255	1248
<i>of which Non-OECD</i>	22184	21089	22462	22901	22366	22673	23196	23760	22984	24302	23188	1113

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes, and converted to barrels at 7.37 barrels per tonne. Data will differ from Table 6 which is based on submissions in barrels.

2. West Africa includes Angola, Nigeria, Gabon, Congo and Democratic Republic of Congo.

Table 9
Regional OECD Gasoline Imports by Source¹

(thousand barrels per day)

	2001	2002	2003	2Q03	3Q03	4Q03	1Q04	Feb 04	Mar 04	Apr 04	Year Earlier	
											Apr 03	change
OECD North America												
Venezuela	108	78	69	102	73	94	71	74	70	64	118	-54
Other Central & South America	108	101	97	104	117	72	61	54	55	82	120	-38
ARA (Belgium Germany Netherlands)	76	97	117	109	127	124	132	152	208	170	124	46
Other Europe	189	202	202	303	162	144	250	176	421	352	348	5
FSU	38	57	66	65	54	57	79	96	103	94	81	13
Saudi Arabia	55	58	70	79	85	53	55	38	58	25	68	-43
Algeria	2	3	3	5	3	3	2	-	-	18	-	-
Other Middle East & Africa	36	39	27	34	26	20	5	6	4	16	38	-22
Singapore	14	10	6	18	4	-	1	-	-	-	29	-
OECD Pacific	18	10	9	13	11	-	3	-	10	23	4	19
Non-OECD Asia (excl. Singapore)	28	25	28	53	34	3	15	9	35	33	36	-4
Other	1	-	1	4	-	-	-	-	-	-	-	-
Total²	672	680	694	889	695	569	674	603	963	877	966	-89
of which Non-OECD	398	387	377	492	403	304	288	276	325	341	538	-197
OECD Europe												
OECD North America	1	1	1	-	2	0	1	4	-	1	-	-
Venezuela	-	-	0	1	0	-	-	-	-	1	1	0
Other Central & South America	4	2	3	3	2	2	4	2	5	3	4	-1
Non-OECD Europe	23	38	34	32	35	33	30	32	37	43	31	12
FSU	17	26	27	26	29	30	15	31	11	25	28	-3
Saudi Arabia	3	4	3	6	2	1	1	1	-	3	-	-
Algeria	3	11	13	18	11	16	12	13	16	17	24	-8
Other Middle East & Africa	9	25	26	25	41	27	17	8	19	22	14	8
Singapore	-	0	1	-	1	2	1	-	-	-	-	-
OECD Pacific	-	-	2	3	3	1	3	5	2	3	3	0
Non-OECD Asia (excl. Singapore)	0	-	0	1	0	-	-	-	-	1	1	0
Other	88	68	60	51	19	69	161	157	179	101	-18	119
Total²	148	176	169	166	146	181	244	253	268	219	87	132
of which Non-OECD	148	175	167	165	142	181	241	245	268	217	87	130
OECD Pacific												
OECD North America	2	2	-	-	-	-	3	8	-	7	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	-	-	-	-	-	-	2	-	-	10	-	-
FSU	0	0	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	4	2	-	-	-	-	6	10	-	4	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	-	-	-	-	-	3	9	-	-	-	-
Singapore	25	34	42	33	46	57	75	72	76	72	11	61
Non-OECD Asia (excl. Singapore)	5	19	28	37	32	19	17	20	26	36	24	11
Other	-	0	-	-	-	-	-	-	-	-	-	-
Total²	36	58	70	70	79	76	106	120	102	128	35	93
of which Non-OECD	34	56	70	70	79	76	101	111	102	112	35	76
Total OECD Trade²	856	914	933	1125	920	826	1024	976	1334	1225	1089	136
of which Non-OECD	579	618	615	726	624	561	630	632	694	669	660	9

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 10
Regional OECD Gasoil/Diesel Imports by Source¹
(thousand barrels per day)

	2001	2002	2003	2Q03	3Q03	4Q03	1Q04	Feb 04	Mar 04	Apr 04	Year Earlier	
											Apr 03	change
OECD North America												
Venezuela	55	33	28	15	31	60	55	52	37	30	7	22
Other Central & South America	26	24	16	16	14	19	21	24	13	12	7	5
ARA (Belgium Germany Netherlands)	5	3	9	-	1	-	5	17	-	-	-	-
Other Europe	19	3	6	8	2	-	6	10	2	-	14	-
FSU	33	25	43	18	20	6	97	118	143	16	18	-2
Saudi Arabia	2	0	2	4	3	-	3	-	-	-	11	-
Algeria	4	2	1	-	2	-	2	5	-	-	-	-
Other Middle East & Africa	14	2	1	2	-	-	3	8	-	7	-	-
Singapore	2	0	3	5	7	-	-	-	-	-	2	-
OECD Pacific	13	6	6	2	19	-	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	13	4	13	20	26	1	3	-	-	-	-	-
Other	-	-	0	-	-	1	6	-	18	-	-	-
Total²	186	102	128	88	126	87	201	234	213	65	61	4
of which Non-OECD	150	90	108	79	104	87	190	207	213	65	46	19
OECD Europe												
OECD North America	18	26	16	10	10	41	0	-	0	45	20	25
Venezuela	0	1	-	-	-	-	-	-	-	-	-	-
Other Central & South America	5	5	3	5	2	2	2	2	3	3	6	-3
Non-OECD Europe	43	58	49	46	58	42	45	52	59	58	49	8
FSU	362	425	485	570	497	441	445	484	432	582	581	0
Saudi Arabia	5	5	6	0	-	13	0	-	1	-	-	-
Algeria	36	21	23	24	32	12	28	15	24	10	32	-22
Other Middle East & Africa	17	19	13	13	13	11	10	14	2	11	17	-6
Singapore	1	19	5	-	1	14	1	-	-	2	-	-
OECD Pacific	0	3	7	13	12	1	7	11	5	8	4	3
Non-OECD Asia (excl. Singapore)	10	10	16	3	14	26	-	-	-	4	-	-
Other	104	94	61	96	-4	58	178	149	278	98	96	1
Total²	601	686	684	780	636	662	718	727	805	820	807	13
of which Non-OECD	583	656	662	757	614	620	711	717	800	768	784	-16
OECD Pacific												
OECD North America	-	0	0	-	-	0	0	1	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	0	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	0	0	0	-	-	0	0	0	-	-	-	-
Other Europe	-	0	0	-	0	-	-	-	-	-	-	-
FSU	5	6	5	6	5	5	4	5	3	5	5	0
Saudi Arabia	0	0	-	-	-	-	-	-	-	9	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	1	-	-	-	-	-	-	-	-	-	-
Singapore	17	23	38	35	43	49	40	35	47	44	13	31
Non-OECD Asia (excl. Singapore)	8	22	30	37	18	22	11	16	8	19	27	-8
Other	0	0	0	0	-	-	3	-	-	-	-	-
Total²	31	53	74	78	66	77	59	57	58	78	45	33
of which Non-OECD	31	53	74	78	66	77	58	56	58	78	45	33
Total OECD Trade²	817	841	886	946	828	825	978	1018	1076	963	913	50
of which Non-OECD	763	799	843	914	784	783	960	980	1071	910	874	36

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 11
Regional OECD Jet and Kerosene Imports by Source¹

(thousand barrels per day)

	2001	2002	2003	2Q03	3Q03	4Q03	1Q04	Feb 04	Mar 04	Apr 04	Year Earlier	
											Apr 03	change
OECD North America												
Venezuela	27	21	30	39	29	34	20	23	18	23	46	-23
Other Central & South America	21	13	17	32	18	9	1	1	-	17	15	3
ARA (Belgium Germany Netherlands)	0	-	1	1	-	-	-	-	-	-	3	-
Other Europe	2	0	0	1	-	-	-	-	-	-	-	-
FSU	0	-	-	-	-	-	1	2	-	-	-	-
Saudi Arabia	5	1	2	-	-	3	-	-	-	-	-	-
Algeria	2	2	1	1	-	-	-	-	-	-	3	-
Other Middle East & Africa	18	10	15	10	8	-	4	13	-	-	5	-
Singapore	5	1	3	2	3	3	4	11	3	9	5	4
OECD Pacific	48	38	24	22	53	15	7	9	8	11	28	-17
Non-OECD Asia (excl. Singapore)	11	9	4	-	3	2	3	-	-	-	-	-
Other	-	-	0	-	-	1	7	6	11	-	-	-
Total²	139	97	97	108	114	67	47	65	39	61	105	-45
of which Non-OECD	89	59	72	84	61	52	40	56	31	49	74	-25
OECD Europe												
OECD North America	1	9	1	2	1	1	0	-	-	0	-	-
Venezuela	7	17	8	8	11	13	13	8	16	17	15	1
Other Central & South America	6	4	7	5	4	15	2	1	1	2	5	-4
Non-OECD Europe	1	1	2	1	1	1	0	-	0	1	1	0
FSU	20	31	19	16	24	21	8	10	9	10	15	-5
Saudi Arabia	32	17	17	30	12	16	8	5	-	20	40	-20
Algeria	10	15	11	8	17	8	2	-	-	8	15	-7
Other Middle East & Africa	134	102	116	105	148	104	101	61	133	66	96	-30
Singapore	-	5	1	-	1	1	1	-	-	-	-	-
OECD Pacific	-	-	2	2	3	1	4	5	3	3	3	-1
Non-OECD Asia (excl. Singapore)	-	1	3	-	4	10	-	-	-	-	-	-
Other	38	17	23	24	23	37	36	24	53	152	18	134
Total²	247	219	211	202	248	228	176	115	215	280	210	70
of which Non-OECD	246	210	209	197	245	225	172	110	212	277	207	70
OECD Pacific												
OECD North America	-	-	1	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-
FSU	-	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	1	5	6	-	-	3	0	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	7	5	11	-	-	14	5	-	-	-	-	-
Singapore	7	13	14	10	9	18	20	27	16	15	10	4
Non-OECD Asia (excl. Singapore)	18	22	18	2	8	22	4	6	2	4	6	-2
Other	39	52	53	37	31	76	63	54	74	40	42	-2
Total²	73	97	103	49	48	133	92	87	92	59	59	0
of which Non-OECD	73	97	101	49	48	133	92	87	92	59	59	0
Total OECD Trade²	459	413	411	359	410	428	316	267	347	399	374	25
of which Non-OECD	408	366	382	331	354	410	305	253	336	385	340	46

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 12
Regional OECD Residual Fuel Oil Imports by Source¹
(thousand barrels per day)

	2001	2002	2003	2Q03	3Q03	4Q03	1Q04	Feb 04	Mar 04	Apr 04	Year Earlier		
											Apr 03	change	
OECD North America													
Venezuela	73	37	42	55	40	45	43	34	31	26	65	-39	
Other Central & South America	126	135	147	139	140	133	177	198	195	122	161	-39	
ARA (Belgium Germany Netherlands)	18	14	14	18	12	13	24	43	32	12	-	-	
Other Europe	34	11	26	21	25	24	29	23	43	34	-	-	
FSU	5	11	35	27	34	48	30	25	12	41	42	-1	
Saudi Arabia	3	-	0	1	1	-	1	-	2	3	0	2	
Algeria	1	3	7	8	10	-	1	2	-	-	12	-	
Other Middle East & Africa	39	21	35	34	18	43	51	71	35	8	37	-29	
Singapore	3	3	6	4	7	3	7	9	8	4	4	0	
OECD Pacific	1	-	-	-	-	-	-	-	-	-	-	-	
Non-OECD Asia (excl. Singapore)	9	1	6	1	7	14	4	3	4	-	3	-	
Other	3	0	6	8	12	-	-	-	-	-	5	-	
Total²	314	237	325	316	306	323	368	407	361	250	331	-80	
of which Non-OECD	261	212	285	277	270	287	321	342	306	204	331	-126	
OECD Europe													
OECD North America	21	22	4	-	-	11	1	-	4	0	-	-	
Venezuela	9	2	1	-	-	-	-	-	-	-	-	-	
Other Central & South America	8	16	8	6	14	6	4	4	5	17	5	12	
Non-OECD Europe	11	11	9	10	10	5	4	4	1	4	5	-1	
FSU	229	273	207	198	248	214	202	220	158	87	201	-114	
Saudi Arabia	3	-	-	-	-	-	-	-	-	-	-	-	
Algeria	1	8	12	8	17	19	9	2	17	-	18	-	
Other Middle East & Africa	60	64	62	65	64	73	54	54	64	48	73	-25	
Singapore	0	0	0	-	-	0	-	-	-	1	-	-	
OECD Pacific	-	0	-	-	-	-	-	-	-	2	-	-	
Non-OECD Asia (excl. Singapore)	-	9	12	10	16	12	10	-	17	1	20	-18	
Other	61	65	82	78	86	106	85	90	87	226	68	158	
Total²	403	471	397	376	455	448	369	375	355	386	389	-3	
of which Non-OECD	383	450	395	378	457	437	369	377	352	389	394	-5	
OECD Pacific													
OECD North America	2	2	0	2	-	-	-	-	-	-	2	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	
Other Central & South America	-	-	1	2	-	-	-	-	-	-	-	-	
ARA (Belgium Germany Netherlands)	2	-	-	-	-	-	-	-	-	-	-	-	
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-	
FSU	-	1	1	1	2	-	-	-	-	-	-	-	
Saudi Arabia	-	1	-	-	-	-	-	-	-	-	-	-	
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	
Other Middle East & Africa	-	0	-	-	-	-	-	-	-	-	-	-	
Singapore	10	11	3	-	-	2	6	18	-	-	-	-	
Non-OECD Asia (excl. Singapore)	52	57	61	72	50	54	51	34	78	65	96	-32	
Other	16	16	22	28	21	25	20	18	16	23	35	-12	
Total²	81	89	89	105	72	81	76	70	94	88	133	-46	
of which Non-OECD	78	86	88	103	72	81	76	70	94	88	131	-44	
Total OECD Trade²	799	797	811	797	834	852	812	852	809	724	853	-129	
of which Non-OECD	721	749	767	759	799	805	766	789	752	681	856	-175	

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 13
AVERAGE IEA CIF CRUDE COST AND SPOT CRUDE AND PRODUCT PRICES
(\$/bbl)

	2001	2002	2003	3Q03	4Q03	1Q04	2Q04	Jan 04	Feb 04	Mar 04	Apr 04	May 04	Jun 04
CRUDE OIL PRICES													
<i>IEA CIF Average Import¹</i>													
IEA North America	22.30	23.71	27.82	27.48	27.64	31.19		30.50	30.76	32.28	32.43		
IEA Europe	23.92	24.27	28.39	27.83	28.60	31.30		30.63	30.29	32.29	32.13		
IEA Pacific	25.05	24.74	29.22	28.44	29.35	31.81		31.33	31.87	32.24	33.92		
IEA Total	23.65	24.19	28.38	27.83	28.60	31.30		30.75	30.85	32.27	32.64		
<i>FOB Spot</i>													
Brent (Dated)	24.44	25.02	28.83	28.38	29.43	32.03	35.32	31.23	30.83	33.79	33.25	37.80	35.04
WTI (1st month)	25.93	26.16	31.06	30.19	31.15	35.33	38.28	34.24	34.74	36.71	36.69	40.24	38.00
Urals (del. Med.)	22.97	23.73	27.04	27.05	27.99	29.00	32.50	28.88	27.64	30.31	30.13	35.07	32.43
Dubai (1st month)	22.80	23.85	26.76	26.57	27.67	29.54	33.28	28.88	28.61	30.85	31.68	34.74	33.43
Tapis (1st month)	25.32	25.72	30.06	29.53	31.26	34.82	37.75	33.63	34.93	35.71	35.45	39.69	38.13
OPEC Basket	23.12	24.34	28.13	27.43	28.79	30.80	34.38	30.26	29.67	32.23	32.26	36.37	34.49
PRODUCT PRICES													
<i>Rotterdam, Barges FOB</i>													
Premium Unleaded	29.82	29.09	35.46	36.26	34.30	40.12	48.89	38.41	39.25	42.43	46.40	54.07	46.67
Unleaded	28.83	28.57	34.87	35.68	33.80	39.49	48.18	37.83	38.63	41.76	45.72	53.32	45.99
Naphtha	23.69	24.23	29.99	28.12	31.54	35.39	38.71	36.18	33.99	35.89	36.60	41.22	38.46
Jet/Kerosene	30.82	29.24	35.83	33.29	37.73	39.98	45.66	40.50	38.64	40.66	43.81	47.94	45.38
Gasoil .2 %	29.16	27.81	33.99	31.58	34.92	36.83	41.72	37.15	34.70	38.38	39.35	43.51	42.34
LSFO 1%	19.52	21.81	25.79	26.06	23.59	22.97	25.25	22.93	21.55	24.25	23.94	26.72	25.18
HSFO 3.5%	17.79	20.65	23.37	24.16	22.52	21.77	24.73	21.63	21.18	22.41	23.74	26.17	24.39
<i>Mediterranean - Cargoes FOB</i>													
Premium .15 g/l	30.43	29.21	34.56	35.79	34.34	40.12	48.52	38.43	39.31	42.37	46.07	53.82	46.16
Premium Unleaded	29.70	28.49	33.84	35.07	33.62	39.40	47.80	37.71	38.59	41.66	45.35	53.10	45.44
Naphtha	22.47	23.51	28.68	27.17	30.35	33.38	37.61	34.18	31.81	34.01	35.53	40.24	37.23
Jet/Kerosene ²	27.52	27.97	33.60	31.69	35.82	37.83	44.25	38.63	37.14	37.70	42.28	46.97	43.70
Gasoil .2 %	27.50	27.08	33.13	30.57	34.79	35.89	41.85	36.36	33.50	37.53	38.92	44.09	42.59
LSFO 1%	18.73	21.50	26.39	26.99	24.41	23.68	27.20	24.08	22.25	24.57	25.28	28.76	27.60
HSFO 3.5%	16.06	19.08	21.90	23.08	20.38	20.51	22.80	20.22	20.40	20.87	21.90	24.70	21.97
<i>NY Harbour, Barges</i>													
Super Unleaded ³	34.16	33.71	40.23	43.71	39.08	47.14	57.42	43.85	46.94	50.02	52.60	64.40	55.60
Unleaded ³	31.00	30.33	37.07	38.80	36.78	44.02	50.55	41.98	43.97	45.76	47.15	56.52	48.27
Jet/Kerosene	31.18	29.83	36.29	33.82	36.69	42.14	45.15	43.10	42.64	40.92	42.31	49.26	44.07
No. 2 (Heating Oil)	29.82	28.56	35.51	32.69	35.60	39.18	41.01	41.19	38.36	38.19	38.65	42.76	41.72
LSFO 1%	20.70	22.55	27.46	26.74	25.94	26.25	28.55	28.16	26.26	24.67	25.65	30.33	29.76
HSFO 6.3%	17.36	20.99	24.41	25.21	23.67	23.08	25.89	23.61	22.79	22.87	24.55	27.78	25.42
<i>Singapore, Cargoes</i>													
Premium Unleaded	27.43	28.04	34.69	34.96	36.96	42.83	46.33	44.25	39.87	44.10	44.09	49.71	45.19
Naphtha	23.75	24.93	29.93	28.40	32.52	36.52	37.79	39.49	34.15	36.03	36.48	39.69	37.18
Jet/Kerosene	28.32	28.08	32.90	31.53	35.71	38.23	43.27	39.60	37.46	37.72	40.92	45.71	43.17
Gasoil .5%	27.32	27.55	32.31	30.78	33.71	38.26	40.98	39.35	37.84	37.71	38.93	42.80	41.21
LSWR Cracked	21.83	23.80	28.11	25.33	28.28	29.11	30.33	27.88	30.14	29.27	28.75	31.98	30.25
HSFO 180 CST	20.65	22.89	26.14	25.87	25.09	26.09	28.17	26.29	26.19	25.85	26.90	29.32	28.31
HSFO 4%	20.38	22.95	26.25	26.19	25.23	26.00	28.03	26.18	26.10	25.76	26.76	29.17	28.17

¹ IEA CIF Average Import price for April is an estimate

² Following change of assessment, Jet Aviation Fuel for Mediterranean - Cargo FOB from 2002

³ From November 2003 assessments for NYH are for Max 0.3% MTBE

Table 14
MONTHLY AVERAGE END USER PRICES FOR PETROLEUM PRODUCTS
June 2004

	NATIONAL CURRENCY *						US DOLLARS					
	Total Price	% change from		Ex-Tax Price	% change from		Total Price	% change from		Ex-Tax Price	% change from	
		May-04	Jun-03		May-04	Jun-03		May-04	Jun-03		May-04	Jun-03
GASOLINE ¹ (Price per Litre)												
France	1.078	- 1.8	9.2	0.312	-5.2	32.2	1.310	-0.6	13.7	0.379	-4.0	37.7
Germany	1.151	- 2.6	7.4	0.337	-7.4	25.3	1.399	-1.4	11.8	0.409	-6.3	30.5
Italy	1.150	1.5	11.3	0.399	3.6	25.1	1.397	2.7	15.9	0.485	4.9	30.2
Spain	0.891	0.5	12.5	0.372	0.8	29.6	1.083	1.7	17.1	0.452	2.0	35.0
UK	0.804	1.4	7.8	0.226	4.1	27.7	1.470	3.8	18.6	0.413	6.6	40.5
Japan	118.7	4.7	10.8	59.2	9.2	22.8	1.084	7.3	19.8	0.541	11.9	32.7
Canada	0.865	- 2.6	23.4	0.556	-3.8	38.0	0.637	-1.2	22.8	0.409	-2.4	37.4
USA	0.529	1.7	33.9	0.426	2.2	45.4	0.529	1.7	33.9	0.426	2.2	45.4
AUTOMOTIVE DIESEL ² (Price per Litre)												
France	0.723	- 1.2	14.6	0.306	-2.9	28.0	0.878	-0.0	19.3	0.372	-1.7	33.3
Germany	0.791	- 2.8	7.6	0.321	-6.7	21.1	0.961	-1.6	12.1	0.390	-5.6	26.1
Italy	0.782	1.6	10.9	0.379	3.3	25.5	0.950	2.8	15.5	0.461	4.5	30.7
Spain	0.642	- 0.2	12.6	0.348	-0.3	26.1	0.780	1.1	17.3	0.423	0.9	31.3
UK	0.694	1.2	6.3	0.236	3.5	21.0	1.269	3.6	17.0	0.431	6.0	33.2
Japan	93.5	4.7	7.2	56.9	7.6	11.8	0.854	7.3	15.9	0.520	10.2	20.8
Canada	0.744	1.2	14.8	0.517	1.6	20.8	0.548	2.7	14.3	0.381	3.1	20.3
USA	0.455	- 1.5	20.7	0.335	-2.0	29.8	0.455	-1.5	20.7	0.335	-2.0	29.8
DOMESTIC HEATING OIL (Price per 1000 Litres)												
France	428.04	-1.1	22.4	301.29	-1.3	27.7	520.1	0.1	27.4	366.1	-0.1	33.0
Germany	386.37	-2.5	14.4	271.73	-3.0	18.3	469.5	-1.3	19.2	330.2	-1.8	23.2
Italy	894.71	0.6	8.6	342.38	1.4	20.8	1087.1	1.8	13.1	416.0	2.6	25.8
Spain	427.17	2.9	22.0	283.54	3.8	30.6	519.0	4.1	27.1	344.5	5.1	36.0
UK	232.48	2.0	21.3	179.41	2.5	27.7	425.0	4.5	33.5	328.0	5.0	40.5
Japan ³	52733	6.4	8.1	50222	6.4	8.1	481.7	9.0	16.9	458.8	9.0	16.9
Canada	609.38	0.2	12.8	547.51	0.2	12.8	448.7	1.7	12.3	403.2	1.7	12.3
USA	-	-	-	-	-	-	-	-	-	-	-	-
LOW SULPHUR FUEL OIL FOR INDUSTRY ² (Price per Metric Ton)												
France	201.26	1.3	7.0	182.76	1.5	7.7	244.5	2.6	11.4	222.1	2.7	12.2
Germany	175.43	5.6	7.6	150.43	6.6	8.9	213.2	6.8	12.0	182.8	7.8	13.4
Italy	243.08	1.4	16.9	211.69	1.6	19.9	295.4	2.6	21.7	257.2	2.8	24.8
Spain	237.09	6.1	9.8	222.66	6.5	10.5	288.1	7.4	14.3	270.5	7.8	15.0
UK	161.70	3.1	9.5	123.70	4.1	12.8	295.6	5.6	20.5	226.1	6.6	24.1
Japan	-	-	-	-	-	-	-	-	-	-	-	-
Canada	-	-	-	-	-	-	-	-	-	-	-	-
USA	-	-	-	-	-	-	-	-	-	-	-	-

1 Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

2 VAT excluded from prices for automotive diesel and heavy fuel oil when refunded to industry .

3 Kerosene for Japan.

* Prices for France, Germany, Italy and Spain are in Euro; UK in British Pounds, Japan in Yen, Canada in Canadian Dollars.

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