

Table 1
WORLD OIL SUPPLY AND DEMAND
(million barrels per day)

	2004	2005	1Q06	2Q06	3Q06	4Q06	2006	1Q07	2Q07	3Q07	4Q07	2007	1Q08	2Q08	3Q08	4Q08	2008
OECD DEMAND																	
North America	25.4	25.5	25.1	25.1	25.4	25.4	25.2	25.7	25.3	25.9	26.0	25.7	26.1	25.7	26.2	26.2	26.1
Europe	15.5	15.6	15.9	15.2	15.6	15.6	15.6	15.2	14.9	15.7	15.9	15.4	15.8	15.3	15.8	16.0	15.7
Pacific	8.5	8.6	9.2	7.8	7.9	8.7	8.4	8.8	7.8	8.0	8.9	8.4	9.2	7.9	8.0	8.9	8.5
Total OECD	49.4	49.7	50.3	48.0	48.9	49.7	49.2	49.7	48.1	49.5	50.7	49.5	51.1	48.9	49.9	51.1	50.3
NON-OECD DEMAND																	
FSU	3.8	3.8	3.9	3.7	4.0	4.3	4.0	3.8	3.6	4.0	4.5	4.0	3.9	3.7	4.1	4.5	4.1
Europe	0.7	0.7	0.8	0.7	0.7	0.8	0.7	0.8	0.8	0.7	0.8	0.8	0.9	0.8	0.7	0.8	0.8
China	6.4	6.7	7.0	7.3	7.2	7.2	7.2	7.3	7.7	7.6	7.7	7.6	7.8	8.1	8.0	8.2	8.0
Other Asia	8.6	8.8	9.0	9.0	8.7	8.9	8.9	9.2	9.2	9.0	9.2	9.1	9.4	9.4	9.2	9.5	9.4
Latin America	5.0	5.1	5.2	5.3	5.4	5.4	5.3	5.3	5.5	5.6	5.5	5.5	5.5	5.6	5.7	5.7	5.6
Middle East	5.7	6.0	6.2	6.2	6.5	6.3	6.3	6.4	6.5	6.8	6.5	6.5	6.7	6.8	7.1	6.8	6.8
Africa	2.8	3.0	3.0	3.0	2.9	2.9	2.9	3.1	3.1	3.0	3.1	3.1	3.2	3.2	3.1	3.2	3.2
Total Non-OECD	33.0	34.1	34.9	35.2	35.2	35.8	35.3	35.9	36.3	36.7	37.3	36.6	37.3	37.7	38.0	38.7	37.9
Total Demand¹	82.3	83.7	85.2	83.2	84.1	85.5	84.5	85.5	84.4	86.2	88.0	86.0	88.5	86.6	87.9	89.8	88.2
OECD SUPPLY																	
North America	14.6	14.1	14.2	14.2	14.3	14.3	14.2	14.4	14.1	14.0	14.1	14.1	14.4	14.0	13.9	14.1	14.1
Europe	6.1	5.6	5.5	5.1	4.9	5.2	5.2	5.2	4.9	4.6	4.9	4.9	4.9	4.6	4.4	4.6	4.6
Pacific	0.6	0.6	0.5	0.5	0.7	0.6	0.6	0.6	0.7	0.7	0.7	0.7	0.7	0.8	0.8	0.8	0.8
Total OECD	21.2	20.3	20.2	19.8	19.9	20.1	20.0	20.2	19.7	19.3	19.7	19.7	20.0	19.4	19.1	19.5	19.5
NON-OECD SUPPLY																	
FSU	11.2	11.6	11.8	12.0	12.2	12.4	12.1	12.5	12.6	12.6	12.8	12.6	12.8	13.0	13.1	13.3	13.1
Europe	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
China	3.5	3.6	3.7	3.7	3.7	3.6	3.7	3.7	3.8	3.9	3.9	3.8	3.9	3.9	3.9	3.9	3.9
Other Asia	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.8	2.8	2.8
Latin America	4.1	4.3	4.3	4.4	4.4	4.4	4.4	4.4	4.4	4.5	4.6	4.5	4.8	4.8	4.8	4.7	4.8
Middle East	1.9	1.9	1.8	1.7	1.7	1.7	1.7	1.7	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6
Africa ²	3.4	3.7	3.9	3.8	3.9	4.1	3.9	2.6	2.6	2.6	2.6	2.6	2.7	2.7	2.7	2.7	2.7
Total Non-OECD	27.0	27.9	28.3	28.5	28.7	29.0	28.7	27.8	27.8	28.0	28.4	28.0	28.6	28.8	28.9	29.2	28.9
Processing Gains ³	1.8	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	2.0	2.0	2.0	2.0	2.0
Other Biofuels ⁴	0.1	0.1	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.7	0.7	0.7	0.7	0.7
Total Non-OPEC ⁵	50.2	50.2	50.7	50.5	50.8	51.3	50.8	50.2	49.8	49.7	50.4	50.0	51.3	50.8	50.6	51.3	51.0
Non-OPEC excl. Angola ²	49.2	49.0	49.3	49.2	49.3	49.9	49.4	50.2	49.8	49.7	50.4	50.0	51.3	50.8	50.6	51.3	51.0
OPEC																	
Crude ⁶	28.9	29.7	29.9	29.7	30.0	29.2	29.7	30.2	30.3								
NGLs	4.2	4.5	4.6	4.6	4.6	4.7	4.6	4.8	4.8	4.8	5.0	4.9	5.2	5.4	5.6	5.8	5.5
Total OPEC	33.1	34.2	34.5	34.3	34.7	33.9	34.3	35.0	35.1								
OPEC incl. Angola ²	34.1	35.5	35.9	35.6	36.1	35.3	35.7	35.0	35.1								
Total Supply⁷	83.2	84.5	85.2	84.8	85.4	85.2	85.2	85.3	84.9								
STOCK CHANGES AND MISCELLANEOUS																	
Reported OECD																	
Industry	0.1	0.1	0.0	0.7	1.2	-0.9	0.2	-0.9									
Government	0.1	0.1	0.0	0.1	0.0	0.0	0.0	0.0									
Total	0.2	0.2	0.0	0.7	1.2	-0.8	0.3	-0.9									
Floating Storage/Oil in Transit	0.0	-0.1	0.1	-0.1	0.3	-0.6	-0.1	0.2									
Miscellaneous to balance ⁹	0.7	0.6	-0.2	0.9	-0.2	1.2	0.4	0.4									
Total Stock Ch. & Misc	0.9	0.7	0.0	1.5	1.3	-0.3	0.7	-0.3	0.5								
Memo items:																	
Call on OPEC crude + Stock ch. ⁹	28.0	29.0	29.9	28.1	28.7	29.5	29.0	30.5	29.8	31.7	32.6	31.1	32.0	30.4	31.7	32.7	31.7
Adjusted Call on OPEC + Stock ch. ¹⁰	28.7	29.6	29.7	29.0	28.5	30.7	29.5	30.9	30.4	32.3	33.2	31.7	32.6	31.0	32.3	33.3	32.3
"Call" incl. Angola ²	29.0	30.2	31.3	29.5	30.1	30.9	30.5	30.5	29.8	31.7	32.6	31.1	32.0	30.4	31.7	32.7	31.7
"Adjusted Call" incl. Angola ²	29.7	30.8	31.1	30.4	30.0	32.1	30.9	30.9	30.4	32.3	33.2	31.7	32.6	31.0	32.3	33.3	32.3

¹ Measured as deliveries from refineries and primary stocks, comprises inland deliveries, international marine bunkers, refinery fuel, crude for direct burning, oil from non-conventional sources and other sources of supply

² With effect from OMR of 13 February 2007, Angolan production will be reclassified within OPEC and excluded from the Non-OPEC and Africa totals, for the period January 2007 onwards.

Secondary aggregates allow comparison with previous year totals by including Angola within OPEC retroactively.

³ Net volumetric gains and losses in the refining process (excludes net gain/loss in former USSR, China and non-OECD Europe) and marine transportation losses

⁴ Biofuels from sources outside Brazil and US.

⁵ Non-OPEC supplies include crude oil, condensates, NGL and non-conventional sources of supply such as synthetic crude, ethanol and MTBE.

⁶ As of the March 2006 OMR, Venezuelan Orinoco heavy crude production is included within Venezuelan crude estimates. Orimulsion fuel remains within the OPEC NGL &

non-conventional category, but Orimulsion production will reportedly cease from January 2007.

⁷ Comprises crude oil, condensates, NGLs, oil from non-conventional sources and other sources of supply

⁸ Includes changes in non-reported stocks in OECD and non-OECD areas

⁹ Equals the arithmetic difference between total demand minus total non-OPEC supply minus OPEC NGLs

¹⁰ Equals the "Call on OPEC + Stock Ch." with "Miscellaneous to balance" added for historical periods and with an average of "Miscellaneous to balance" for the most recent 8 quarters added for forecast periods.

Table 1A
WORLD OIL SUPPLY AND DEMAND: CHANGES FROM LAST MONTH'S TABLE 1

(million barrels per day)

	2004	2005	1Q06	2Q06	3Q06	4Q06	2006	1Q07	2Q07	3Q07	4Q07	2007	1Q08	2Q08	3Q08	4Q08	2008
OECD DEMAND																	
North America	-	-	-	-	-	-	-	-	-0.1	-0.1	-0.1	-0.1	-	-	-	-	-
Europe	-	0.1	0.1	0.1	0.1	0.1	0.1	-	-0.1	0.1	0.1	-	-	-	-	-	-
Pacific	-	-	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-	-0.1	-	-	-	-	-	-	-
Total OECD	-	-	-	-	-	-	-	-0.1	-0.2	-0.1	-0.1	-0.1	-	-	-	-	-
NON-OECD DEMAND																	
FSU	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OECD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Demand	0.1	0.1	0.1	-	-	-	-	-	-0.2	-0.1	-	-0.1	-	-	-	-	-
OECD SUPPLY																	
North America	-	-	-	-	-	-	-	-	-0.1	-0.2	-0.3	-0.1	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-0.1	-0.3	-0.3	-0.2	-	-	-	-	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total OECD	-	-	-	-	-	-	-	-	-0.2	-0.5	-0.5	-0.3	-	-	-	-	-
NON-OECD SUPPLY																	
FSU	-	-	-	-	-	-	-	-	-	0.1	0.1	-	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	0.1	0.1	0.1	0.1	-	-	-	-	-
Other Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-0.1	-0.1	-0.1	-	-0.1	-	-	-	-	-
Total Non-OECD	-	-	-	-	-	-	-	-0.1	-	0.1	0.1	0.1	-	-	-	-	-
Processing Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Biofuels	-	-	0.1	0.1	0.1	0.1	0.1	-	-	-	-	-	-	-	-	-	-
Total Non-OPEC	-	-	-	-	-	-	-	-	-0.1	-0.3	-0.4	-0.2	-	-	-	-	-
Non-OPEC excl. Angola	-	-	-	-	-	-	-	-	-0.1	-0.3	-0.4	-0.2	-	-	-	-	-
OPEC																	
Crude	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NGLs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total OPEC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OPEC incl. Angola	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Supply	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
STOCK CHANGES AND MISCELLANEOUS																	
REPORTED OECD																	
Industry	-	-	-	-	-	-	-	0.1	-	-	-	-	-	-	-	-	-
Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	0.1	-	-	-	-	-	-	-	-	-
Floating Storage/Oil in Transit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous to balance	-0.1	-0.1	-	-	-	-	-	-0.1	-	-	-	-	-	-	-	-	-
Total Stock Ch. & Misc	-0.1	-0.1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Memo items:																	
Call on OPEC crude + Stock ch.	0.1	0.1	-	-	-	-	-	-	-0.1	0.2	0.3	0.1	-	-	-	-	-
Adjusted Call on OPEC + Stock ch.	-	-	-	-	-	-	-	-0.1	-0.5	-0.2	-	-0.2	-	-	-	-	-

When submitting their monthly oil statistics, OECD Member countries periodically update data for prior periods. Similar updates to non-OECD data can occur.

Table 2
Summary of Global Oil Demand

	2005	1Q06	2Q06	3Q06	4Q06	2006	1Q07	2Q07	3Q07	4Q07	2007	1Q08	2Q08	3Q08	4Q08	2008
Demand (mb/d)																
North America	25.49	25.15	25.06	25.43	25.35	25.25	25.66	25.29	25.87	25.96	25.70	26.12	25.74	26.16	26.24	26.07
Europe	15.59	15.89	15.15	15.57	15.64	15.56	15.18	14.94	15.65	15.87	15.41	15.79	15.26	15.75	15.96	15.69
Pacific	8.57	9.24	7.82	7.85	8.71	8.40	8.83	7.85	7.96	8.86	8.37	9.22	7.91	8.02	8.91	8.51
Total OECD	49.65	50.28	48.03	48.85	49.71	49.21	49.66	48.07	49.48	50.68	49.48	51.14	48.92	49.94	51.11	50.28
FSU	3.80	3.91	3.73	3.97	4.30	3.98	3.77	3.63	4.02	4.46	3.97	3.88	3.74	4.10	4.53	4.07
Europe	0.72	0.80	0.75	0.70	0.75	0.75	0.83	0.77	0.72	0.77	0.77	0.85	0.79	0.74	0.79	0.79
China	6.69	6.96	7.29	7.17	7.20	7.16	7.27	7.68	7.62	7.73	7.57	7.81	8.14	8.03	8.19	8.04
Other Asia	8.79	8.95	8.96	8.66	8.90	8.87	9.17	9.19	8.98	9.22	9.14	9.42	9.44	9.24	9.50	9.40
Latin America	5.13	5.15	5.29	5.40	5.38	5.31	5.32	5.46	5.60	5.54	5.48	5.46	5.61	5.74	5.69	5.63
Middle East	5.99	6.16	6.21	6.47	6.27	6.28	6.41	6.51	6.77	6.51	6.55	6.70	6.79	7.06	6.81	6.84
Africa	2.95	2.99	2.98	2.87	2.95	2.95	3.10	3.06	3.00	3.10	3.07	3.21	3.16	3.09	3.20	3.17
Total Non-OECD	34.09	34.92	35.22	35.25	35.75	35.29	35.88	36.30	36.69	37.32	36.55	37.32	37.68	38.01	38.72	37.94
World	83.74	85.20	83.24	84.10	85.46	84.50	85.54	84.37	86.17	88.01	86.03	88.46	86.60	87.94	89.83	88.21
of which:																
<i>US50</i>	20.80	20.49	20.60	20.86	20.73	20.67	20.88	20.69	21.20	21.15	20.98	21.29	21.09	21.43	21.36	21.29
<i>Euro4</i>	8.21	8.49	7.94	8.14	8.18	8.19	7.88	7.70	8.17	8.25	8.00	8.24	7.90	8.21	8.29	8.16
<i>Japan</i>	5.31	5.89	4.72	4.75	5.29	5.16	5.39	4.64	4.78	5.36	5.04	5.66	4.65	4.78	5.35	5.11
<i>Korea</i>	2.19	2.29	2.04	2.04	2.32	2.17	2.35	2.13	2.09	2.37	2.24	2.45	2.17	2.13	2.41	2.29
<i>Mexico</i>	2.05	2.05	1.98	1.96	2.00	2.00	2.05	2.04	2.03	2.09	2.05	2.10	2.09	2.08	2.14	2.10
<i>Canada</i>	2.30	2.24	2.14	2.26	2.26	2.22	2.35	2.22	2.29	2.35	2.30	2.35	2.22	2.30	2.36	2.31
<i>Brazil</i>	2.19	2.18	2.20	2.28	2.30	2.24	2.25	2.27	2.35	2.35	2.30	2.30	2.33	2.41	2.41	2.36
<i>India</i>	2.58	2.71	2.67	2.48	2.70	2.64	2.88	2.78	2.55	2.79	2.75	2.94	2.85	2.61	2.85	2.81
Annual Change (% per annum)																
North America	0.5	-1.7	-0.9	-0.6	-0.7	-1.0	2.0	0.9	1.7	2.4	1.8	1.8	1.8	1.1	1.1	1.4
Europe	0.7	1.2	-0.6	-0.5	-0.9	-0.2	-4.5	-1.4	0.5	1.5	-1.0	4.1	2.2	0.6	0.6	1.8
Pacific	0.8	-2.5	-2.7	-2.1	-0.3	-1.9	-4.5	0.3	1.3	1.7	-0.4	4.5	0.9	0.8	0.6	1.7
Total OECD	0.6	-0.9	-1.1	-0.8	-0.7	-0.9	-1.2	0.1	1.3	2.0	0.5	3.0	1.8	0.9	0.8	1.6
FSU	1.2	2.4	0.6	4.8	10.5	4.6	-3.7	-2.8	1.3	3.7	-0.2	2.9	3.3	2.1	1.6	2.4
Europe	4.2	3.4	3.4	3.4	3.4	3.4	3.2	3.1	2.9	2.5	2.9	2.6	2.9	2.9	2.9	2.8
China	4.2	4.2	12.1	7.1	4.6	6.9	4.5	5.3	6.2	7.3	5.8	7.3	6.0	5.4	6.0	6.1
Other Asia	2.0	-0.2	-0.8	1.6	2.8	0.8	2.5	2.6	3.7	3.6	3.1	2.6	2.7	2.9	3.1	2.8
Latin America	2.9	3.7	3.2	2.9	4.4	3.6	3.3	3.2	3.6	3.0	3.3	2.7	2.6	2.6	2.7	2.7
Middle East	4.6	4.8	4.2	4.7	5.3	4.8	4.1	4.8	4.5	3.8	4.3	4.6	4.4	4.4	4.6	4.5
Africa	6.4	-1.2	-0.7	0.0	1.2	-0.2	3.9	2.8	4.3	5.2	4.0	3.4	3.3	3.3	3.4	3.3
Total Non-OECD	3.3	2.4	3.4	3.7	4.6	3.5	2.7	3.1	4.1	4.4	3.6	4.0	3.8	3.6	3.7	3.8
World	1.7	0.4	0.7	1.0	1.4	0.9	0.4	1.4	2.5	3.0	1.8	3.4	2.6	2.1	2.1	2.5
Annual Change (mb/d)																
North America	0.12	-0.43	-0.23	-0.14	-0.19	-0.25	0.51	0.24	0.44	0.61	0.45	0.46	0.45	0.29	0.28	0.37
Europe	0.11	0.19	-0.10	-0.07	-0.13	-0.03	-0.71	-0.22	0.08	0.23	-0.15	0.62	0.33	0.10	0.09	0.28
Pacific	0.07	-0.24	-0.22	-0.17	-0.03	-0.16	-0.42	0.03	0.11	0.14	-0.03	0.39	0.07	0.06	0.05	0.14
Total OECD	0.30	-0.48	-0.55	-0.39	-0.35	-0.44	-0.61	0.04	0.63	0.98	0.26	1.47	0.85	0.46	0.43	0.80
FSU	0.05	0.09	0.02	0.18	0.41	0.18	-0.14	-0.11	0.05	0.16	-0.01	0.11	0.12	0.08	0.07	0.10
Europe	0.03	0.03	0.02	0.02	0.02	0.02	0.03	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02
China	0.27	0.28	0.79	0.47	0.32	0.46	0.31	0.38	0.45	0.52	0.42	0.53	0.46	0.41	0.46	0.47
Other Asia	0.17	-0.02	-0.07	0.13	0.25	0.07	0.22	0.23	0.32	0.32	0.27	0.24	0.25	0.26	0.28	0.26
Latin America	0.14	0.19	0.16	0.15	0.23	0.18	0.17	0.17	0.19	0.16	0.17	0.14	0.14	0.15	0.15	0.15
Middle East	0.26	0.28	0.25	0.29	0.31	0.29	0.25	0.30	0.29	0.24	0.27	0.29	0.29	0.30	0.30	0.29
Africa	0.18	-0.04	-0.02	0.00	0.03	-0.01	0.12	0.08	0.12	0.15	0.12	0.10	0.10	0.10	0.10	0.10
Total Non-OECD	1.10	0.81	1.16	1.26	1.57	1.20	0.96	1.09	1.44	1.57	1.27	1.45	1.38	1.31	1.40	1.38
World	1.39	0.34	0.61	0.87	1.22	0.76	0.34	1.13	2.07	2.55	1.53	2.92	2.23	1.77	1.82	2.18
Revisions to Oil Demand from Last Month's Report (mb/d)																
North America	-0.04	-0.01	-0.04	-0.04	-0.04	-0.03	-0.04	-0.08	-0.08	-0.08	-0.07	-	-	-	-	-
Europe	0.08	0.08	0.08	0.08	0.08	0.08	0.03	-0.08	0.06	0.06	0.02	-	-	-	-	-
Pacific	-0.02	-0.05	-0.05	-0.05	-0.05	-0.05	-0.05	-0.01	-0.06	-0.05	-0.04	-	-	-	-	-
Total OECD	0.02	0.02	-0.01	-0.01	-0.01	-0.01	-0.06	-0.18	-0.08	-0.07	-0.10	-	-	-	-	-
FSU	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.02	-0.06	0.02	0.00	-	-	-	-	-
Europe	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-	-	-	-	-
China	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.05	-0.01	-0.01	-0.02	-	-	-	-	-
Other Asia	0.04	0.05	0.05	0.05	0.05	0.05	0.03	0.01	0.03	0.04	0.02	-	-	-	-	-
Latin America	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	-	-
Middle East	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.02	0.00	0.00	-0.01	-	-	-	-	-
Africa	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.01	0.01	0.01	0.01	-	-	-	-	-
Total Non-OECD	0.04	0.04	0.04	0.04	0.04	0.04	0.03	-0.05	-0.04	0.04	0.00	-	-	-	-	-
World	0.05	0.06	0.02	0.03	0.03	0.03	-0.03	-0.22	-0.12	-0.03	-0.10	-	-	-	-	-
Revisions to Oil Demand Growth from Last Month's Report (mb/d)																
World	-0.01	-0.05	-0.04	0.01	0.01	-0.02	-0.09	-0.25	-0.15	-0.06	-0.14	-	-	-	-	-

Table 2a
OECD REGIONAL OIL DEMAND¹
(million barrels per day)

	Fourth Quarter			January			February			March			First Quarter		
	2005	2006	%	2006	2007	%	2006	2007	%	2006	2007	%	2006	2007	%
North America															
LPG	2.91	2.90	-0.27	3.04	3.33	9.49	3.26	3.47	6.61	2.90	2.95	1.80	3.06	3.25	6.02
Naphtha	0.32	0.49	54.45	0.38	0.44	15.52	0.38	0.41	9.37	0.37	0.39	7.07	0.38	0.42	10.75
Motor Gasoline	10.59	10.77	1.74	10.11	10.35	2.43	10.27	10.52	2.37	10.62	10.71	0.83	10.34	10.53	1.85
Jet/Kerosene	1.99	1.89	-4.89	1.82	1.88	3.39	1.88	1.91	1.73	1.92	1.84	-3.97	1.87	1.88	0.28
Gasoil	5.16	5.28	2.27	5.14	5.31	3.31	5.36	5.72	6.59	5.57	5.45	-2.17	5.36	5.49	2.37
Residual Fuel Oil	1.61	1.09	-32.32	1.47	1.31	-10.70	1.33	1.46	9.97	1.43	1.36	-4.55	1.41	1.38	-2.50
Other Products	2.96	2.92	-1.23	2.83	2.71	-4.00	2.62	2.66	1.27	2.73	2.82	3.22	2.73	2.73	0.06
Total	25.54	25.35	-0.74	24.80	25.35	2.24	25.11	26.15	4.17	25.54	25.53	-0.03	25.15	25.66	2.05
Europe															
LPG	1.08	0.91	-15.2	1.12	1.00	-10.7	1.19	0.97	-18.5	1.10	0.99	-10.2	1.14	0.99	-13.1
Naphtha	1.19	1.14	-4.6	1.19	1.22	3.0	1.19	1.22	2.9	1.22	1.22	-0.1	1.20	1.22	1.9
Motor Gasoline	2.57	2.55	-0.9	2.35	2.26	-3.9	2.45	2.41	-1.4	2.55	2.53	-0.5	2.45	2.40	-1.9
Jet/Kerosene	1.22	1.28	4.2	1.15	1.24	8.4	1.16	1.25	7.7	1.26	1.20	-4.6	1.19	1.23	3.5
Gasoil	6.35	6.43	1.2	6.26	6.16	-1.5	6.58	6.26	-5.0	6.65	6.27	-5.7	6.49	6.23	-4.1
Residual Fuel Oil	1.85	1.78	-4.0	2.03	1.85	-9.0	2.24	1.93	-13.9	2.06	1.72	-16.5	2.11	1.83	-13.1
Other Products	1.51	1.56	3.6	1.28	1.35	5.2	1.29	1.20	-6.9	1.37	1.27	-7.0	1.31	1.28	-2.9
Total	15.78	15.64	-0.9	15.38	15.09	-1.9	16.11	15.25	-5.3	16.20	15.20	-6.2	15.89	15.18	-4.5
Pacific															
LPG	0.91	0.94	3.0	0.97	0.98	1.1	0.99	1.00	1.6	0.90	0.95	5.5	0.95	0.97	2.7
Naphtha	1.57	1.72	10.1	1.70	1.80	5.8	1.70	1.78	5.0	1.52	1.67	9.6	1.64	1.75	6.8
Motor Gasoline	1.59	1.60	0.6	1.49	1.43	-3.8	1.54	1.59	2.8	1.59	1.58	-0.6	1.54	1.53	-0.6
Jet/Kerosene	1.18	1.10	-7.2	1.60	1.28	-19.9	1.44	1.30	-9.8	1.20	1.16	-3.4	1.41	1.25	-11.9
Gasoil	1.92	1.88	-1.9	1.81	1.67	-7.8	1.95	1.95	0.1	2.03	1.93	-5.0	1.93	1.85	-4.3
Residual Fuel Oil	1.05	0.97	-7.4	1.18	1.01	-14.1	1.19	0.98	-18.2	1.06	0.98	-8.1	1.14	0.99	-13.5
Other Products	0.52	0.50	-4.4	0.58	0.47	-19.1	0.65	0.48	-25.8	0.65	0.51	-21.6	0.63	0.49	-22.2
Total	8.74	8.71	-0.3	9.33	8.64	-7.3	9.47	9.08	-4.0	8.96	8.77	-2.1	9.24	8.83	-4.5
OECD															
LPG	4.90	4.76	-2.9	5.13	5.31	3.5	5.43	5.44	0.2	4.90	4.89	-0.2	5.15	5.21	1.2
Naphtha	3.07	3.35	9.0	3.27	3.46	5.9	3.27	3.42	4.7	3.11	3.28	5.5	3.21	3.39	5.4
Motor Gasoline	14.75	14.92	1.2	13.95	14.05	0.7	14.27	14.52	1.8	14.76	14.82	0.4	14.33	14.46	0.9
Jet/Kerosene	4.40	4.27	-3.0	4.57	4.41	-3.5	4.48	4.46	-0.4	4.38	4.20	-4.0	4.48	4.35	-2.7
Gasoil	13.44	13.59	1.2	13.21	13.14	-0.5	13.90	13.93	0.2	14.25	13.65	-4.2	13.78	13.56	-1.6
Residual Fuel Oil	4.52	3.84	-14.9	4.68	4.18	-10.8	4.76	4.37	-8.3	4.55	4.06	-10.8	4.66	4.20	-10.0
Other Products	4.99	4.98	-0.1	4.69	4.53	-3.4	4.57	4.34	-4.9	4.75	4.60	-3.1	4.67	4.50	-3.7
Total	50.06	49.71	-0.7	49.50	49.09	-0.8	50.68	50.48	-0.4	50.69	49.50	-2.3	50.28	49.66	-1.2

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. North America comprises US 50 states, US territories, Mexico and Canada. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data may differ slightly from Table 1.

Table 2b
OIL DEMAND AND % GROWTH IN DEMAND IN SELECTED OECD COUNTRIES¹
(million barrels per day)

	January			February			March			First Quarter			April		
	2006	2007	%	2006	2007	%	2006	2007	%	2006	2007	%	2006	2007	%
United States²															
LPG	2.15	2.46	14.31	2.36	2.56	8.69	2.15	2.10	-2.51	2.22	2.37	6.82	1.99	2.01	1.10
Naphtha	0.32	0.31	-3.13	0.28	0.29	5.40	0.26	0.26	-1.53	0.29	0.29	-0.05	0.26	0.28	10.14
Motor Gasoline	8.75	8.91	1.87	8.86	9.05	2.13	9.16	9.20	0.44	8.92	9.05	1.45	9.17	9.27	1.00
Jet/Kerosene	1.61	1.67	3.67	1.67	1.70	1.56	1.68	1.60	-4.64	1.65	1.65	0.09	1.74	1.68	-3.17
Gasoil	4.18	4.28	2.54	4.32	4.60	6.55	4.49	4.34	-3.40	4.33	4.40	1.66	4.07	4.22	3.51
Residual Fuel Oil	0.89	0.78	-12.13	0.79	0.96	21.59	0.85	0.78	-8.03	0.84	0.84	-0.88	0.68	0.72	5.13
Other Products	2.35	2.28	-3.11	2.14	2.21	3.22	2.19	2.34	6.84	2.23	2.28	2.15	2.36	2.49	5.69
Total	20.25	20.69	2.20	20.42	21.38	4.69	20.79	20.62	-0.80	20.49	20.88	1.92	20.27	20.67	1.96
Japan³															
LPG	0.61	0.60	-1.23	0.63	0.67	4.96	0.57	0.59	3.59	0.61	0.62	2.36	0.53	0.62	16.97
Naphtha	0.91	0.90	-0.78	0.90	0.88	-2.13	0.75	0.86	13.62	0.85	0.88	3.16	0.75	0.79	4.39
Motor Gasoline	0.97	0.90	-6.99	0.99	1.02	2.27	1.04	1.03	-1.32	1.00	0.98	-2.10	1.02	1.01	-1.28
Jet/Kerosene	1.18	0.92	-22.67	1.08	0.95	-12.49	0.88	0.85	-3.95	1.05	0.90	-13.97	0.65	0.59	-10.09
Diesel	0.55	0.51	-7.09	0.63	0.66	3.66	0.67	0.65	-2.93	0.62	0.61	-2.12	0.63	0.60	-4.10
Other Gasoil	0.58	0.44	-23.32	0.60	0.53	-11.58	0.56	0.49	-13.44	0.58	0.49	-16.24	0.49	0.42	-15.49
Residual Fuel Oil	0.64	0.51	-19.97	0.68	0.46	-31.28	0.60	0.48	-20.16	0.64	0.49	-23.76	0.55	0.49	-12.23
Direct use of Crude Oil	0.21	0.13	-35.73	0.27	0.11	-57.97	0.21	0.14	-31.82	0.23	0.13	-42.72	0.15	0.11	-27.42
Other Products	0.30	0.29	-3.6	0.30	0.29	-2.9	0.37	0.32	-13.7	0.32	0.30	-7.4	0.28	0.26	-6.3
Total	5.95	5.21	-12.41	6.09	5.56	-8.61	5.66	5.40	-4.56	5.89	5.39	-8.59	5.06	4.88	-3.63
Germany															
LPG	0.09	0.08	-13.42	0.10	0.09	-14.81	0.10	0.09	-6.32	0.10	0.09	-11.37	0.10	0.10	-4.20
Naphtha	0.44	0.45	1.55	0.42	0.44	4.00	0.42	0.44	4.40	0.43	0.44	3.26	0.42	0.38	-7.65
Motor Gasoline	0.47	0.43	-9.28	0.50	0.47	-5.53	0.50	0.52	2.43	0.49	0.47	-3.96	0.53	0.54	3.48
Jet/Kerosene	0.16	0.17	7.76	0.17	0.17	4.24	0.17	0.18	2.63	0.17	0.17	4.83	0.18	0.19	4.07
Diesel	0.50	0.53	6.16	0.55	0.62	13.49	0.59	0.66	12.98	0.55	0.61	10.97	0.57	0.65	13.21
Other Gasoil	0.63	0.43	-31.29	0.65	0.37	-43.19	0.62	0.36	-42.21	0.63	0.39	-38.77	0.41	0.24	-41.76
Residual Fuel Oil	0.17	0.19	15.02	0.19	0.20	2.40	0.18	0.19	7.94	0.18	0.19	8.38	0.19	0.17	-13.39
Other Products	0.05	0.04	-12.28	0.06	0.05	-17.26	0.07	0.07	3.76	0.06	0.05	-7.51	0.08	0.10	18.37
Total	2.52	2.34	-7.30	2.64	2.41	-8.70	2.65	2.51	-5.28	2.60	2.42	-7.03	2.49	2.37	-4.72
Italy															
LPG	0.16	0.12	-21.68	0.15	0.12	-18.34	0.13	0.10	-20.64	0.14	0.11	-20.27	0.09	0.09	-8.59
Naphtha	0.09	0.11	15.59	0.11	0.11	-0.56	0.12	0.11	-6.92	0.11	0.11	1.97	0.10	0.10	0.58
Motor Gasoline	0.29	0.28	-3.39	0.31	0.29	-6.67	0.31	0.29	-7.93	0.30	0.28	-6.04	0.31	0.29	-6.23
Jet/Kerosene	0.08	0.08	-5.67	0.08	0.07	-8.43	0.08	0.08	1.62	0.08	0.08	-4.02	0.08	0.08	-1.65
Diesel	0.48	0.51	5.73	0.54	0.55	4.45	0.56	0.56	-0.99	0.53	0.54	1.57	0.51	0.53	4.09
Other Gasoil	0.15	0.11	-27.85	0.15	0.11	-26.67	0.13	0.10	-24.56	0.14	0.10	-26.43	0.08	0.07	-17.27
Residual Fuel Oil	0.35	0.25	-28.19	0.50	0.37	-26.27	0.43	0.30	-31.58	0.43	0.30	-28.67	0.25	0.27	8.56
Other Products	0.15	0.16	7.66	0.16	0.14	-10.63	0.17	0.19	8.91	0.16	0.16	2.46	0.17	0.21	20.91
Total	1.75	1.61	-7.70	2.00	1.76	-12.06	1.93	1.71	-11.22	1.89	1.69	-10.37	1.60	1.63	2.22
France															
LPG	0.15	0.14	-6.63	0.16	0.14	-16.12	0.14	0.11	-22.00	0.15	0.13	-14.72	0.10	0.10	0.38
Naphtha	0.19	0.21	11.47	0.20	0.21	1.57	0.20	0.20	-2.54	0.20	0.20	3.35	0.20	0.21	6.66
Motor Gasoline	0.21	0.20	-4.09	0.22	0.21	-5.73	0.23	0.22	-1.43	0.22	0.21	-3.66	0.24	0.23	-4.16
Jet/Kerosene	0.14	0.15	2.31	0.14	0.14	0.40	0.14	0.15	2.49	0.14	0.14	1.78	0.15	0.15	-0.70
Diesel	0.60	0.62	3.02	0.63	0.65	2.11	0.66	0.68	3.02	0.63	0.65	2.74	0.63	0.66	3.97
Other Gasoil	0.48	0.44	-8.09	0.48	0.36	-25.88	0.43	0.34	-20.78	0.47	0.38	-17.90	0.30	0.24	-19.97
Residual Fuel Oil	0.16	0.14	-12.13	0.15	0.11	-22.98	0.13	0.08	-32.43	0.14	0.11	-21.72	0.10	0.10	3.71
Other Products	0.13	0.13	0.86	0.13	0.14	11.50	0.15	0.14	-9.48	0.14	0.14	0.09	0.17	0.17	1.73
Total	2.07	2.03	-1.60	2.12	1.95	-7.82	2.08	1.92	-7.72	2.09	1.97	-5.67	1.88	1.85	-1.33
United Kingdom															
LPG	0.20	0.18	-9.68	0.18	0.16	-10.63	0.23	0.17	-28.28	0.21	0.17	-17.19	0.19	0.16	-14.78
Naphtha	0.07	0.07	-7.99	0.06	0.04	-31.62	0.08	0.02	-78.71	0.07	0.04	-41.50	0.03	0.03	-20.04
Motor Gasoline	0.43	0.39	-8.45	0.43	0.43	-1.19	0.44	0.44	-1.24	0.43	0.42	-3.66	0.44	0.45	2.52
Jet/Kerosene	0.33	0.39	18.31	0.34	0.39	14.18	0.40	0.33	-17.19	0.36	0.37	3.42	0.32	0.33	2.95
Diesel	0.41	0.42	2.53	0.45	0.41	-9.23	0.46	0.46	-1.40	0.44	0.43	-2.64	0.43	0.43	0.52
Other Gasoil	0.15	0.13	-13.14	0.12	0.14	17.89	0.15	0.15	-0.15	0.14	0.14	-0.17	0.11	0.15	32.57
Residual Fuel Oil	0.09	0.10	7.69	0.13	0.08	-37.52	0.12	0.08	-34.09	0.11	0.09	-23.37	0.09	0.09	0.96
Other Products	0.15	0.15	-0.28	0.14	0.13	-8.08	0.16	0.16	0.16	0.15	0.15	-2.44	0.14	0.15	3.15
Total	1.83	1.83	-0.19	1.86	1.79	-4.07	2.03	1.79	-12.20	1.91	1.80	-5.77	1.75	1.78	1.71
Canada															
LPG	0.42	0.42	-1.18	0.44	0.46	4.51	0.29	0.41	38.70	0.38	0.43	11.41	0.30	0.42	39.77
Naphtha	0.05	0.08	57.35	0.09	0.07	-13.53	0.09	0.08	-9.67	0.07	0.08	5.21	0.08	0.09	3.45
Motor Gasoline	0.63	0.67	5.96	0.67	0.69	2.40	0.68	0.68	0.25	0.66	0.68	2.81	0.69	0.67	-2.59
Jet/Kerosene	0.11	0.11	-4.27	0.11	0.11	-1.06	0.12	0.11	-5.07	0.11	0.11	-3.60	0.11	0.11	2.42
Diesel	0.18	0.18	1.75	0.19	0.21	9.67	0.19	0.20	4.21	0.19	0.20	5.10	0.17	0.18	8.19
Other Gasoil	0.35	0.39	12.02	0.40	0.44	10.17	0.39	0.40	2.64	0.38	0.41	8.10	0.29	0.30	2.62
Residual Fuel Oil	0.13	0.12	-9.69	0.14	0.14	1.88	0.14	0.17	20.92	0.14	0.14	4.68	0.12	0.12	2.84
Other Products	0.28	0.29	3.92	0.29	0.31	8.45	0.32	0.30	-7.45	0.30	0.30	1.06	0.29	0.30	2.95
Total	2.17	2.27	4.69	2.32	2.43	4.71	2.22	2.35	5.61	2.24	2.35	5.01	2.05	2.19	6.79

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data may differ slightly from Table 1.

² US figures exclude US territories.

³ In Japan, the breakdown between Diesel and Other Gasoil in the latest month is estimated.

Table 3
WORLD OIL PRODUCTION
(million barrels per day)

	2006	2007	2008	1Q07	2Q07	3Q07	4Q07	1Q08	Apr 07	May 07	Jun 07
OPEC											
Crude Oil											
Saudi Arabia	8.93			8.34	8.35				8.33	8.43	8.31
Iran	3.89			3.88	3.94				3.97	3.90	3.95
Iraq	1.90			1.89	2.01				2.10	2.00	1.94
UAE	2.62			2.57	2.58				2.56	2.59	2.61
Kuwait	2.21			2.16	2.08				2.12	2.07	2.07
Neutral Zone	0.58			0.55	0.55				0.55	0.55	0.55
Qatar	0.82			0.80	0.80				0.80	0.80	0.81
Angola ⁵				1.53	1.60				1.59	1.60	1.60
Nigeria	2.24			2.22	2.11				2.25	2.01	2.08
Libya	1.71			1.69	1.70				1.69	1.71	1.70
Algeria	1.35			1.33	1.36				1.34	1.36	1.37
Venezuela	2.56			2.44	2.37				2.37	2.37	2.37
Indonesia	0.89			0.85	0.84				0.84	0.85	0.83
Total Crude Oil	29.69			30.24	30.29				30.49	30.21	30.16
Total NGLs ¹	4.63	4.86	5.51	4.76	4.80	4.83	5.03	5.21	4.80	4.80	4.80
Total OPEC	34.32			35.01	35.09				35.29	35.01	34.96
OPEC incl. Angola ⁵	35.73			35.01	35.09				35.29	35.01	34.96
NON-OPEC²											
OECD											
North America											
United States	7.37	7.33	7.40	7.43	7.49	7.20	7.19	7.47	7.54	7.49	7.44
Mexico	3.68	3.52	3.35	3.57	3.56	3.50	3.44	3.40	3.60	3.53	3.56
Canada	3.19	3.29	3.34	3.35	3.07	3.28	3.44	3.52	3.27	3.04	2.91
Europe	5.18	4.92	4.63	5.22	4.90	4.65	4.89	4.91	5.24	4.97	4.50
UK	1.66	1.65	1.51	1.76	1.69	1.50	1.65	1.65	1.74	1.72	1.62
Norway	2.78	2.53	2.40	2.72	2.48	2.42	2.52	2.53	2.74	2.53	2.16
Others	0.74	0.73	0.72	0.74	0.73	0.73	0.73	0.73	0.75	0.72	0.73
Pacific	0.58	0.67	0.78	0.59	0.65	0.70	0.73	0.74	0.62	0.67	0.67
Australia	0.53	0.60	0.68	0.53	0.59	0.63	0.63	0.64	0.56	0.61	0.61
Others	0.05	0.07	0.10	0.06	0.06	0.08	0.10	0.10	0.06	0.06	0.06
Total OECD	20.01	19.71	19.50	20.16	19.69	19.33	19.69	20.03	20.28	19.70	19.08
NON-OECD											
Former USSR											
Russia	9.69	9.93	10.11	9.91	9.87	9.96	9.97	9.94	9.84	9.86	9.90
Others	2.40	2.71	2.95	2.63	2.72	2.63	2.85	2.90	2.63	2.78	2.75
Asia	6.39	6.52	6.64	6.46	6.48	6.55	6.57	6.58	6.47	6.47	6.51
China	3.67	3.82	3.88	3.75	3.79	3.87	3.88	3.88	3.75	3.78	3.83
Malaysia	0.75	0.71	0.74	0.74	0.70	0.69	0.71	0.72	0.72	0.69	0.69
India	0.79	0.82	0.82	0.82	0.82	0.82	0.82	0.83	0.82	0.82	0.82
Others	1.17	1.16	1.21	1.15	1.17	1.16	1.16	1.16	1.18	1.17	1.17
Europe	0.15	0.13	0.12	0.14	0.14	0.13	0.13	0.13	0.14	0.14	0.13
Latin America	4.40	4.48	4.76	4.39	4.40	4.50	4.61	4.77	4.40	4.37	4.44
Brazil	2.10	2.23	2.57	2.15	2.15	2.25	2.38	2.56	2.13	2.11	2.19
Argentina	0.77	0.76	0.75	0.77	0.77	0.76	0.76	0.75	0.77	0.77	0.77
Colombia	0.53	0.54	0.54	0.52	0.54	0.54	0.54	0.54	0.54	0.54	0.54
Ecuador	0.54	0.50	0.47	0.50	0.51	0.50	0.48	0.48	0.51	0.51	0.50
Others	0.46	0.45	0.44	0.45	0.44	0.45	0.44	0.44	0.45	0.44	0.44
Middle East³	1.73	1.64	1.59	1.66	1.64	1.64	1.61	1.62	1.65	1.64	1.63
Oman	0.74	0.70	0.68	0.72	0.71	0.70	0.69	0.69	0.71	0.71	0.70
Syria	0.42	0.38	0.35	0.39	0.38	0.38	0.37	0.36	0.39	0.38	0.38
Yemen	0.38	0.37	0.37	0.36	0.36	0.38	0.37	0.39	0.36	0.36	0.36
Africa	3.91	2.59	2.71	2.56	2.56	2.60	2.62	2.68	2.57	2.55	2.55
Egypt	0.67	0.63	0.62	0.64	0.63	0.63	0.63	0.63	0.63	0.63	0.63
Angola ⁵	1.37										
Gabon	0.23	0.23	0.24	0.23	0.23	0.23	0.23	0.24	0.23	0.23	0.23
Others	1.63	1.72	1.85	1.69	1.69	1.74	1.76	1.82	1.71	1.69	1.68
Total Non-OECD	28.67	27.99	28.90	27.76	27.80	28.02	28.36	28.63	27.70	27.80	27.91
Processing Gains ⁴	1.90	1.92	1.95	1.92	1.92	1.92	1.92	1.95	1.92	1.92	1.92
Other Biofuels ⁵	0.26	0.40	0.66	0.40	0.40	0.40	0.40	0.66	0.40	0.40	0.40
TOTAL NON-OPEC	50.83	50.03	51.00	50.25	49.81	49.67	50.38	51.26	50.30	49.82	49.32
Non-OPEC excl. Angola ⁵	49.42	50.03	51.00	50.25	49.81	49.67	50.38	51.26	50.30	49.82	49.32
TOTAL SUPPLY	85.15			85.26	84.90				85.58	84.83	84.28

1 Includes condensates reported by OPEC countries, oil from non-conventional sources, e.g. Venezuelan Orimulsion (but not Orinoco extra-heavy oil), and non-oil inputs to Saudi Arabian MTBE. Orimulsion production will reportedly cease from January 2007.

2 Comprises crude oil, condensates, NGLs and oil from non-conventional sources

3 Includes small amounts of production from Israel, Jordan and Bahrain.

4 Net volumetric gains and losses in refining (excludes net gain/loss in FSU, China and non-OECD Europe) and marine transportation losses.

5 Comprises Fuel Ethanol and Biodiesel supply from outside Brazil and US.

6 With effect from OMR of 13 February 2007, Angolan production will be reclassified within OPEC and excluded from the Non-OPEC total, for the period January 2007 onwards. Secondary aggregates allow comparison with previous year totals by including Angola within OPEC retroactively

Table 3a
OIL SUPPLY IN OECD COUNTRIES¹

(thousand of barrels per day)

	2006	2007	2008	1Q07	2Q07	3Q07	4Q07	1Q08	Apr 07	May 07	Jun 07
United States											
Alaska	745	762	752	758	749	735	807	798	747	774	724
California	683	663	632	672	669	660	652	644	672	670	664
Texas	1055	1046	1030	1048	1048	1045	1043	1038	1047	1050	1047
Federal Gulf of Mexico ²	1371	1357	1501	1404	1468	1292	1264	1513	1469	1471	1464
Other US Lower 48	1282	1183	1118	1289	1237	1129	1081	1123	1280	1213	1219
NGLs ³	1735	1746	1760	1715	1750	1760	1760	1760	1749	1750	1750
Other Hydrocarbons	500	569	607	549	574	576	579	590	581	566	574
Total	7372	7327	7401	7435	7494	7198	7186	7465	7545	7494	7442
Canada											
Alberta Light/Medium/Heavy	540	519	482	526	525	521	504	491	501	537	537
Alberta Bitumen	494	567	656	517	531	582	636	655	498	541	553
Saskatchewan	427	420	419	414	418	415	432	425	410	422	422
Other Crude	371	468	470	426	483	461	500	494	498	497	455
NGLs	705	705	691	757	706	663	695	742	753	707	658
Synthetic Crudes	651	680	721	709	505	736	770	810	688	430	400
Total	3190	3359	3439	3349	3169	3379	3538	3617	3348	3134	3025
Mexico											
Crude	3256	3094	2916	3158	3141	3066	3014	2961	3182	3110	3131
NGLs	429	423	435	411	421	430	430	435	416	417	430
Total	3684	3517	3351	3569	3562	3496	3444	3396	3598	3527	3561
UK Offshore⁴											
Brent Fields	111	93	66	116	95	71	90	87	88	113	83
Forties Fields	512	647	630	587	667	646	688	681	653	662	686
Ninian Fields	117	94	80	109	102	78	90	95	109	102	94
Flotta Fields	69	75	79	64	66	82	89	86	52	75	72
Other Fields	607	479	395	620	508	375	417	423	584	511	429
NGLs	218	234	237	237	230	220	250	260	230	230	230
Total	1633	1623	1488	1733	1668	1472	1623	1631	1716	1693	1594
Norway⁴											
Ekofisk-Ula Area	453	393	375	425	346	404	397	389	419	412	206
Oseberg-Troll Area	448	396	326	423	375	396	392	362	426	396	301
Staffjord-Gullfaks Area	547	454	336	603	473	353	389	364	599	458	362
Haltenbanken Area	430	366	325	364	387	348	364	351	366	400	395
Sleipner-Frigg Area	387	415	482	388	389	423	460	484	391	384	393
NGLs	513	509	559	520	505	495	516	580	543	476	498
Total	2778	2533	2402	2724	2476	2418	2517	2530	2744	2525	2156
Other OECD Europe											
Other N Sea Crude/NGLs ⁵	401	382	371	390	380	383	377	380	392	371	376
UK Onshore	29	26	20	28	27	25	23	22	27	27	26
Italy	110	110	110	109	109	110	110	110	107	110	110
Turkey	42	41	41	40	41	41	41	41	42	41	41
Other	149	147	143	149	149	147	145	143	152	147	147
NGLs (excl. North Sea)	23	20	20	21	21	20	20	20	21	21	21
Non-Conventional Oils	18	33	33	29	35	34	34	34	39	32	33
Total	772	759	737	766	761	759	750	750	780	749	754
Australia											
Gippsland Basin	76	75	80	68	77	77	78	79	84	74	74
Cooper-Eromanga Basin	31	38	32	42	38	37	35	34	37	39	37
Carnarvon Basin	278	315	371	287	327	326	320	332	318	333	329
Other Crude	51	63	75	53	51	67	79	76	47	53	52
NGLs	89	105	123	79	101	120	120	123	72	115	115
Total	526	596	681	529	593	627	632	643	558	614	607
Other OECD Pacific											
New Zealand	18	20	19	18	21	20	20	19	23	20	21
Japan	6	5	5	6	6	5	5	5	5	6	6
NGLs	18	19	19	20	19	19	19	19	18	20	19
Synthetic Fuels	11	11	10	12	12	10	10	10	15	10	10
Total	54	56	52	56	58	55	54	53	61	56	56
OECD											
Crude Oil	15088	14649	14279	15095	14798	14235	14478	14640	15140	14916	14333
NGLs	3740	3772	3852	3771	3763	3737	3819	3948	3813	3745	3731
Non-Conventional Oils	1181	1293	1371	1299	1125	1356	1392	1443	1323	1039	1017
Total	20009	19714	19502	20164	19686	19328	19689	20030	20277	19699	19081

1 subcategories refer to crude oil only unless otherwise noted

2 only production from Federal waters is included

3 to the extent possible, condensates from natural gas processing plants are included with NGLs, while field condensates are counted as crude oil

4 North Sea production is grouped by area including all fields being processed through the named facility, ie, not just the field of that name

5 other North Sea NGLs is included

Table 4
OECD INDUSTRY STOCKS¹ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Jan2007	Feb2007	Mar2007	Apr2007	May2007*	May2004	May2005	May2006	2Q2006	3Q2006	4Q2006	1Q2007
North America												
Crude	455.8	450.9	462.6	471.4	473.1	424.0	452.9	463.2	-0.05	0.02	-0.25	0.28
Motor Gasoline	256.5	242.7	230.6	223.6	232.1	235.0	248.2	242.3	-0.01	0.03	-0.02	-0.13
Middle Distillate	210.5	191.7	190.8	192.4	197.2	174.6	182.8	196.0	0.06	0.26	-0.08	-0.29
Residual Fuel Oil	50.9	44.7	47.7	47.0	42.6	44.5	47.0	49.7	0.02	0.01	-0.03	-0.03
Total Products ³	688.1	637.2	630.8	630.2	649.7	615.3	668.1	658.4	0.38	0.60	-0.33	-0.71
Total ⁴	1283.3	1221.8	1232.6	1245.1	1263.5	1177.1	1266.3	1269.0	0.40	0.77	-0.76	-0.49
Europe												
Crude	309.8	330.6	326.0	338.5	331.2	335.9	356.4	347.7	-0.06	-0.10	0.11	-0.15
Motor Gasoline	118.2	116.4	110.1	103.8	102.5	114.5	112.3	103.6	-0.12	0.04	0.11	-0.04
Middle Distillate	279.5	282.4	269.6	278.9	278.6	232.3	256.6	262.3	0.12	0.17	0.05	-0.09
Residual Fuel Oil	83.3	75.4	73.3	71.2	71.7	74.9	78.5	73.9	0.06	-0.03	0.04	-0.04
Total Products ³	586.4	577.6	554.7	555.1	553.9	521.8	549.9	541.8	0.06	0.25	0.16	-0.20
Total ⁴	967.2	982.8	955.0	971.1	961.8	928.8	979.1	962.4	-0.04	0.16	0.21	-0.28
Pacific												
Crude	171.0	169.9	172.4	168.4	175.0	179.1	171.9	185.4	0.11	-0.07	-0.02	-0.01
Motor Gasoline	26.3	25.2	24.5	24.0	23.8	24.7	25.7	24.9	0.00	-0.01	-0.01	0.03
Middle Distillate	81.3	71.3	60.9	59.3	63.3	56.1	62.5	67.0	0.10	0.18	-0.14	-0.14
Residual Fuel Oil	21.7	22.3	22.1	22.3	22.4	24.1	24.7	24.4	0.04	0.01	-0.01	-0.01
Total Products ³	191.5	179.4	171.1	167.2	173.8	166.8	178.1	180.5	0.16	0.30	-0.30	-0.14
Total ⁴	436.7	422.7	416.5	409.3	421.2	416.7	422.8	438.1	0.30	0.25	-0.33	-0.13
Total OECD												
Crude	936.6	951.5	960.9	978.3	979.3	938.9	981.2	996.3	0.00	-0.15	-0.16	0.12
Motor Gasoline	401.0	384.3	365.1	351.4	358.4	374.1	386.2	370.8	-0.13	0.06	0.08	-0.15
Middle Distillate	571.2	545.3	521.3	530.5	539.1	463.0	501.9	525.3	0.28	0.61	-0.16	-0.52
Residual Fuel Oil	155.9	142.4	143.0	140.5	136.7	143.4	150.1	148.1	0.13	-0.01	0.00	-0.07
Total Products ³	1466.0	1394.2	1356.6	1352.5	1377.4	1303.8	1396.2	1380.7	0.60	1.15	-0.46	-1.05
Total ⁴	2687.2	2627.3	2604.1	2625.5	2646.4	2522.6	2668.2	2669.4	0.66	1.19	-0.88	-0.90

OECD GOVERNMENT-CONTROLLED STOCKS⁵ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Jan2007	Feb2007	Mar2007	Apr2007	May2007*	May2004	May2005	May2006	2Q2006	3Q2006	4Q2006	1Q2007
North America												
Crude	688.6	688.6	688.6	689.4	690.3	661.3	693.9	688.6	0.02	0.00	0.01	0.00
Products	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	0.00	0.00	0.00	0.00
Europe												
Crude	174.4	173.7	174.3	174.7	174.7	157.6	164.4	172.0	0.04	0.02	-0.01	-0.01
Products	235.9	237.7	239.9	241.0	241.0	208.5	210.2	233.0	0.00	-0.01	0.00	0.05
Pacific												
Crude	384.6	385.8	385.1	385.1	385.1	386.9	384.5	380.5	0.00	0.01	0.03	0.01
Products	11.8	11.8	11.8	11.8	11.8	11.0	11.0	11.7	0.00	0.00	0.00	0.00
Total OECD												
Crude	1247.6	1248.1	1248.0	1249.1	1250.0	1205.8	1242.8	1241.1	0.06	0.03	0.04	0.00
Products	249.8	251.6	253.7	254.9	254.9	221.5	223.2	246.7	0.01	-0.01	0.00	0.05
Total ⁴	1498.3	1500.7	1502.7	1504.9	1505.8	1428.3	1467.0	1488.7	0.07	0.02	0.04	0.05

* estimated

1 Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

2 Closing stock levels.

3 Total products includes gasoline, middle distillates, fuel oil and other products.

4 Total includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

5 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

Table 4a
INDUSTRY STOCKS¹ ON LAND IN SELECTED COUNTRIES

(million barrels)

	December			January			February			March			April		
	2005	2006	%	2006	2007	%	2006	2007	%	2006	2007	%	2006	2007	%
United States²															
Crude	323.7	309.8	-4.3	323.8	323.7	0.0	341.6	318.0	-6.9	342.4	331.9	-3.1	347.6	337.5	-2.9
Motor Gasoline	208.3	215.2	3.3	222.1	227.9	2.6	225.6	215.0	-4.7	209.5	201.2	-4.0	207.5	196.8	-5.2
Middle Distillate	182.9	186.2	1.8	189.2	181.5	-4.1	182.2	164.3	-9.8	166.0	162.1	-2.3	160.1	163.1	1.9
Residual Fuel Oil	37.4	42.4	13.4	42.6	42.3	-0.7	44.2	35.9	-18.8	41.7	39.1	-6.2	39.9	38.4	-3.8
Other Products	136.9	153.0	11.8	132.0	136.2	3.2	123.9	124.8	0.7	118.8	128.2	7.9	128.9	133.5	3.6
Total Products	565.5	596.8	5.5	585.9	587.9	0.3	575.9	540.0	-6.2	536.0	530.6	-1.0	536.4	531.8	-0.9
Other ³	123.9	125.6	1.4	123.8	123.1	-0.6	122.1	119.0	-2.5	127.2	125.8	-1.1	128.9	129.6	0.5
Total	1013.1	1032.2	1.9	1033.5	1034.7	0.1	1039.6	977.0	-6.0	1005.6	988.3	-1.7	1012.9	998.9	-1.4
Japan															
Crude	122.4	126.8	3.6	116.6	127.4	9.3	115.1	129.6	12.6	133.2	123.1	-7.6	129.1	124.7	-3.4
Motor Gasoline	12.1	12.5	3.3	13.5	15.0	11.1	13.6	14.2	4.4	14.2	14.1	-0.7	14.0	13.5	-3.6
Middle Distillate	42.4	49.9	17.7	40.7	53.1	30.5	39.4	44.2	12.2	35.2	35.9	2.0	32.4	35.1	8.3
Residual Fuel Oil	10.1	12.0	18.8	10.5	11.6	10.5	10.4	11.3	8.7	9.7	11.2	15.5	11.1	11.4	2.7
Other Products	42.6	44.3	4.0	40.1	43.6	8.7	41.4	43.1	4.1	44.7	44.0	-1.6	47.4	43.1	-9.1
Total Products	107.2	118.7	10.7	104.8	123.3	17.7	104.8	112.8	7.6	103.8	105.2	1.3	104.9	103.1	-1.7
Other ³	62.0	64.7	4.4	61.6	67.0	8.8	59.2	66.9	13.0	62.6	66.0	5.4	63.8	66.1	3.6
Total	291.6	310.2	6.4	283.0	317.7	12.3	279.1	309.3	10.8	299.6	294.3	-1.8	297.8	293.9	-1.3
Germany															
Crude	35.1	36.3	3.4	37.7	35.4	-6.1	35.0	38.3	9.4	37.3	39.5	5.9	35.8	38.6	7.8
Motor Gasoline	11.4	10.9	-4.4	11.8	12.6	6.8	11.3	12.7	12.4	10.2	10.6	3.9	10.8	12.0	11.1
Middle Distillate	20.4	23.9	17.2	19.6	24.9	27.0	21.1	27.7	31.3	17.6	26.3	49.4	22.1	28.7	29.9
Residual Fuel Oil	9.0	9.1	1.1	10.1	10.3	2.0	10.0	10.4	4.0	10.4	10.4	0.0	10.4	10.0	-3.8
Other Products	10.9	11.3	3.7	11.2	11.8	5.4	10.7	12.3	15.0	10.8	11.7	8.3	11.2	12.0	7.1
Total Products	51.7	55.2	6.8	52.7	59.6	13.1	53.1	63.1	18.8	49.0	59.0	20.4	54.5	62.7	15.0
Other ³	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	86.8	91.5	5.4	90.4	95.0	5.1	88.1	101.4	15.1	86.3	98.5	14.1	90.3	101.3	12.2
Italy															
Crude	37.3	38.3	2.7	31.6	31.6	0.0	38.0	40.1	5.5	39.3	37.4	-4.8	37.5	39.9	6.4
Motor Gasoline	20.2	17.4	-13.9	21.0	16.4	-21.9	20.3	16.0	-21.2	18.0	16.4	-8.9	16.5	16.0	-3.0
Middle Distillate	32.9	35.7	8.5	35.1	35.4	0.9	34.1	34.6	1.5	32.4	35.2	8.6	34.8	34.9	0.3
Residual Fuel Oil	10.6	9.0	-15.1	9.8	10.5	7.1	10.3	9.9	-3.9	9.9	10.4	5.1	10.1	10.8	6.9
Other Products	17.4	20.3	16.7	17.8	21.6	21.3	19.3	21.2	9.8	19.3	21.3	10.4	20.1	20.6	2.5
Total Products	81.1	82.4	1.6	83.7	83.9	0.2	84.0	81.7	-2.7	79.6	83.3	4.6	81.5	82.3	1.0
Other ³	13.7	12.4	-9.5	12.6	12.7	0.8	13.5	13.5	0.0	12.6	13.3	5.6	12.8	12.3	-3.9
Total	132.1	133.1	0.8	127.9	128.2	0.2	135.5	135.3	-0.1	131.5	134.0	1.9	131.8	134.5	2.0
France															
Crude	35.7	34.7	-2.8	36.3	29.3	-19.3	36.1	32.8	-9.1	37.9	26.2	-30.9	37.6	35.6	-5.3
Motor Gasoline	4.9	4.4	-10.2	6.0	4.5	-25.0	4.3	3.0	-30.2	3.3	3.1	-6.1	2.9	1.5	-48.3
Middle Distillate	29.9	28.6	-4.3	28.9	26.3	-9.0	26.1	27.3	4.6	27.9	22.9	-17.9	29.0	24.0	-17.2
Residual Fuel Oil	4.4	3.4	-22.7	3.8	4.1	7.9	2.5	3.0	20.0	3.3	3.9	18.2	3.7	3.8	2.7
Other Products	8.7	8.7	0.0	8.7	8.1	-6.9	8.3	8.5	2.4	8.1	7.6	-6.2	7.5	7.0	-6.7
Total Products	47.9	45.1	-5.8	47.4	43.0	-9.3	41.2	41.8	1.5	42.6	37.5	-12.0	43.1	36.3	-15.8
Other ³	13.6	12.3	-9.6	14.2	13.5	-4.9	15.3	13.2	-13.7	15.7	12.5	-20.4	15.3	14.5	-5.2
Total	97.2	92.1	-5.2	97.9	85.8	-12.4	92.6	87.8	-5.2	96.2	76.2	-20.8	96.0	86.4	-10.0
United Kingdom															
Crude	38.9	41.5	6.7	41.1	39.3	-4.4	44.1	42.7	-3.2	42.4	47.2	11.3	44.1	42.9	-2.7
Motor Gasoline	8.4	9.7	15.5	9.7	11.2	15.5	9.3	9.7	4.3	7.1	7.9	11.3	7.3	7.8	6.8
Middle Distillate	20.4	28.5	39.7	23.3	26.0	11.6	23.2	24.6	6.0	19.9	22.4	12.6	23.0	24.7	7.4
Residual Fuel Oil	4.1	4.9	19.5	5.4	4.7	-13.0	5.2	5.0	-3.8	4.8	5.3	10.4	4.9	5.4	10.2
Other Products	12.3	12.5	1.6	11.6	11.8	1.7	11.4	11.7	2.6	10.9	11.7	7.3	10.8	12.1	12.0
Total Products	45.2	55.6	23.0	50.0	53.7	7.4	49.1	51.0	3.9	42.7	47.3	10.8	46.0	50.0	8.7
Other ³	11.2	11.4	1.8	10.5	12.0	14.3	10.6	11.6	9.4	12.2	11.4	-6.6	12.0	11.8	-1.7
Total	95.3	108.5	13.9	101.6	105.0	3.3	103.8	105.3	1.4	97.3	105.9	8.8	102.1	104.7	2.5
Canada⁴															
Crude	101.4	97.7	-3.6	97.8	100.3	2.6	97.6	101.1	3.6	91.4	100.4	9.8	95.9	100.3	4.6
Motor Gasoline	15.0	15.1	0.7	17.9	15.9	-11.2	18.9	16.1	-14.8	19.1	17.6	-7.9	14.9	14.8	-0.7
Middle Distillate	20.2	19.9	-1.5	22.4	19.1	-14.7	21.3	17.6	-17.4	20.0	18.8	-6.0	19.5	19.3	-1.0
Residual Fuel Oil	3.2	3.6	12.5	4.0	3.9	-2.5	4.3	4.6	7.0	3.8	4.7	23.7	4.3	4.6	7.0
Other Products	20.9	24.5	17.2	22.6	27.1	19.9	21.6	26.9	24.5	22.3	26.9	20.6	20.9	26.6	27.3
Total Products	59.3	63.1	6.4	66.9	66.0	-1.3	66.1	65.2	-1.4	65.2	68.0	4.3	59.6	65.3	9.6
Other ³	17.5	19.4	10.9	15.4	16.3	5.8	14.1	14.7	4.3	13.2	13.5	2.3	13.6	13.9	2.2
Total	178.2	180.2	1.1	180.1	182.6	1.4	177.8	181.0	1.8	169.8	181.9	7.1	169.1	179.5	6.2

¹ Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

² US figures exclude US territories.

³ Other includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

⁴ Canadian stock information for recent months is the administration's best estimate. Data are usually finalised three months after first publication.

Table 5
TOTAL STOCKS ON LAND IN OECD COUNTRIES¹
(millions of barrels¹ and 'days')

	End March 2006		End June 2006		End September 2006		End December 2006		End March 2007 ³	
	Stock Level	Days Fwd ² Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand
North America										
Canada	169.7	79	169.7	75	179.2	79	180.1	77	181.8	-
Mexico	41.7	21	42.1	22	47.0	24	42.3	21	40.5	-
United States ⁴	1693.7	83	1731.6	83	1788.3	87	1722.9	83	1678.8	-
Total ⁴	1927.2	77	1965.5	78	2036.5	81	1967.4	77	1923.2	76
Pacific										
Australia	35.5	39	38.9	42	35.3	37	34.8	37	34.2	-
Japan	620.1	131	627.2	132	649.1	123	630.8	117	615.3	-
Korea	137.4	67	155.4	76	160.5	69	151.8	65	156.1	-
New Zealand	7.3	49	6.8	48	7.0	46	7.1	46	7.7	-
Total	800.3	102	828.3	105	851.9	98	824.6	93	813.3	104
Europe⁵										
Austria	19.0	63	19.7	62	19.0	64	21.9	76	24.0	-
Belgium	27.3	49	30.4	54	30.5	53	30.2	48	28.5	-
Czech Republic	19.6	91	19.5	88	19.3	94	19.7	101	20.2	-
Denmark	19.1	99	20.4	110	21.2	113	18.5	97	18.3	-
Finland	26.7	122	30.5	139	26.8	118	26.6	114	29.5	-
France	196.2	105	188.7	98	187.5	96	192.4	98	178.5	-
Germany	280.3	108	283.1	103	281.9	104	282.8	117	290.5	-
Greece	35.4	90	34.9	84	38.2	79	39.2	84	35.6	-
Hungary	20.8	123	17.6	107	17.4	97	16.5	107	18.0	-
Ireland	13.1	72	12.6	71	13.9	70	12.5	62	12.9	-
Italy	131.5	80	126.0	75	134.1	78	133.1	79	133.9	-
Luxembourg	0.9	15	1.0	17	0.9	15	1.0	16	0.9	-
Netherlands	120.5	122	123.1	119	121.1	119	118.7	130	118.5	-
Norway	21.9	93	21.8	93	29.4	127	35.1	156	20.2	-
Poland	35.5	73	35.7	66	37.3	70	41.5	89	43.9	-
Portugal	24.7	83	24.7	80	23.8	83	24.0	77	23.7	-
Slovak Republic	8.3	103	7.7	90	7.4	95	7.5	101	7.0	-
Spain	130.2	84	129.2	82	133.9	84	134.8	83	129.3	-
Sweden	38.4	111	39.6	116	38.6	104	33.8	94	35.5	-
Switzerland	37.7	146	39.3	143	38.9	135	38.1	150	38.7	-
Turkey	51.6	79	51.6	78	53.7	83	55.5	88	56.8	-
United Kingdom	97.4	53	99.0	56	97.4	54	108.5	60	105.8	-
Total	1356.1	89	1356.0	87	1372.1	88	1391.7	92	1370.2	92
Total OECD	4083.6	85	4149.9	85	4260.6	86	4183.7	84	4106.7	85
DAYS OF IEA Net Imports⁶	-	114	-	116	-	118	-	122	-	121

1 Total Stocks are industry and government-controlled stocks (see breakdown in table below). Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) they include stocks held by industry to meet IEA, EU and national emergency reserves commitments and are subject to government control in emergencies.

2 Note that days of forward demand represent the stock level divided by the forward quarter average daily demand and is very different from the days of net imports used for the calculation of IEA Emergency Reserves.

3 End March 2007 forward demand figures are IEA Secretariat forecasts.

4 US figures exclude US territories. Total includes US territories.

5 Data not available for Iceland.

6 Reflects stock levels and prior calendar year's net imports adjusted according to IEA emergency reserve definitions. Net exporting IEA countries are excluded.

TOTAL OECD STOCKS

CLOSING STOCKS	Total	Government ¹ controlled		Industry	Total	Government ¹ controlled	
		Millions of Barrels				Days of Fwd. Demand ²	
1Q2004	3888	1423	2465	81	30	51	
2Q2004	3974	1429	2545	81	29	52	
3Q2004	4016	1435	2581	80	28	51	
4Q2004	3997	1450	2547	79	29	50	
1Q2005	4005	1462	2543	82	30	52	
2Q2005	4116	1494	2623	84	30	53	
3Q2005	4132	1494	2638	83	30	53	
4Q2005	4083	1487	2597	81	30	52	
1Q2006	4084	1487	2597	85	31	54	
2Q2006	4150	1493	2657	85	31	54	
3Q2006	4261	1495	2766	86	30	56	
4Q2006	4184	1499	2685	84	30	54	
1Q2007	4107	1503	2604	85	31	54	

1 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

2 Days of forward demand calculated using actual demand except in 1Q2007 (when latest forecasts are used).

Table 6
IEA Member Country Destinations of Selected Crude Streams¹
(million barrels per day)

	2004	2005	2006	2Q06	3Q06	4Q06	1Q07	Feb 07	Mar 07	Apr 07	Year Earlier	
											Apr 06	change
Saudi Light & Extra Light												
North America	0.55	0.46	0.60	0.68	0.62	0.60	0.68	0.69	0.65	0.81	0.65	0.17
Europe	1.03	0.90	0.78	0.80	0.72	0.78	0.72	0.60	0.78	0.70	0.73	-0.03
Pacific	1.24	1.31	1.32	1.33	1.29	1.28	1.17	1.21	1.22	1.28	1.53	-0.25
Saudi Medium												
North America	0.80	0.81	0.64	0.61	0.68	0.61	0.47	0.47	0.30	0.61	0.74	-0.13
Europe	0.11	0.16	0.14	0.14	0.14	0.10	0.05	0.03	0.04	0.06	0.15	-0.10
Pacific	0.23	0.26	0.35	0.35	0.35	0.32	0.34	0.38	0.37	0.36	0.37	-0.01
Saudi Heavy												
North America	0.22	0.17	0.21	0.21	0.21	0.19	0.15	0.21	0.04	0.04	0.21	-0.18
Europe	0.23	0.23	0.18	0.22	0.21	0.14	0.09	0.09	0.07	0.21	0.24	-0.03
Pacific	0.15	0.25	0.23	0.20	0.22	0.23	0.20	0.22	0.18	0.21	0.21	0.00
Iraqi Basrah Light²												
North America	0.71	0.60	0.52	0.60	0.60	0.46	0.52	0.41	0.54	0.31	0.51	-0.21
Europe	0.21	0.23	0.32	0.29	0.40	0.36	0.29	0.39	0.21	0.29	0.31	-0.02
Pacific	0.12	0.06	0.08	0.09	0.10	0.07	0.11	0.15	0.13	0.15	0.12	0.02
Iraqi Kirkuk												
North America	0.02	-	0.00	-	0.01	-	-	-	-	-	-	-
Europe	0.08	0.05	0.01	-	0.04	0.01	0.04	0.11	-	-	-	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Iranian Light												
North America	-	-	-	-	-	-	-	-	-	-	-	-
Europe	0.24	0.20	0.26	0.27	0.31	0.27	0.31	0.39	0.20	0.32	0.26	0.06
Pacific	0.16	0.15	0.13	0.12	0.10	0.11	0.12	0.09	0.17	0.06	0.13	-0.08
Iranian Heavy³												
North America	-	-	-	-	-	-	-	-	-	-	-	-
Europe	0.57	0.63	0.58	0.57	0.67	0.60	0.55	0.58	0.51	0.65	0.38	0.27
Pacific	0.65	0.62	0.56	0.48	0.51	0.61	0.66	0.60	0.78	0.63	0.56	0.07
Venezuelan Light & Medium												
North America	0.67	0.82	0.66	0.68	0.62	0.57	0.65	0.62	0.64	0.62	0.73	-0.11
Europe	0.01	0.04	0.11	0.15	0.08	0.11	0.09	0.14	0.07	0.13	0.14	-0.01
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Venezuelan 22 API and heavier												
North America	0.88	0.72	0.72	0.72	0.74	0.72	0.55	0.69	0.50	0.67	0.71	-0.04
Europe	0.05	0.06	0.06	0.05	0.06	0.05	0.06	0.06	0.06	0.07	0.04	0.04
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Mexican Maya												
North America	1.36	1.27	1.24	1.24	1.30	1.15	1.19	1.15	1.22	1.15	1.24	-0.09
Europe	0.16	0.17	0.16	0.20	0.16	0.15	0.14	0.14	0.14	0.11	0.20	-0.09
Pacific	0.00	-	-	-	-	-	-	-	-	-	-	-
Mexican Isthmus												
North America	-	0.03	0.04	0.03	0.01	0.02	0.02	0.03	-	-	0.07	-
Europe	0.01	0.03	0.01	0.00	0.00	0.01	0.01	-	0.02	0.00	0.00	0.00
Pacific	0.00	-	-	-	-	-	-	-	-	-	-	-
Russian Urals												
North America	0.12	0.13	0.09	0.16	0.16	0.05	0.11	0.08	0.18	0.21	0.04	0.16
Europe	1.86	1.77	1.68	1.83	1.66	1.54	1.85	2.10	1.72	2.06	1.72	0.33
Pacific	0.01	0.00	0.00	-	0.01	-	0.00	0.01	-	-	-	-
Nigerian Light⁴												
North America	0.80	0.90	0.79	0.79	0.78	0.72	0.96	0.98	0.86	0.70	0.95	-0.24
Europe	0.28	0.35	0.33	0.27	0.39	0.37	0.23	0.26	0.18	0.22	0.29	-0.07
Pacific	0.11	0.05	0.04	0.03	0.02	0.03	0.02	0.03	-	0.01	0.02	-0.01
Nigerian Medium												
North America	0.23	0.17	0.17	0.17	0.16	0.17	0.24	0.22	0.35	0.17	0.12	0.05
Europe	0.04	0.07	0.10	0.08	0.08	0.14	0.06	0.11	0.06	0.03	0.05	-0.02
Pacific	0.01	0.01	0.00	-	0.01	-	0.02	0.03	0.03	-	-	-

¹ Data based on monthly submissions from IEA countries to the crude oil import register (in '000 bbl), subject to availability. May differ from Table 8 of the Report.

IEA North America includes United States and Canada.

IEA Europe includes all countries in OECD Europe except Hungary, Poland and the Slovak Republic.

IEA Pacific data includes Australia, New Zealand, Korea and Japan.

² Iraqi Total minus Kirkuk.

³ Iranian Total minus Iranian Light.

⁴ 33 API and lighter (e.g., Bonny Light, Escravos, Qua Iboe and Oso Condensate).

Table 7
Regional OECD Imports^{1,2}
(thousand barrels per day)

	2004	2005	2006	2Q2006	3Q2006	4Q2006	1Q2007	Feb-07	Mar-07	Apr-07	Year Earlier	
											Apr-06	% change
Crude Oil												
North America	8431	8457	8156	8265	8686	7937	8006	7192	8494	8189	7310	12%
Europe	9478	9792	9771	9747	10158	9770	9435	10100	8765	10060	9228	9%
Pacific	6659	6801	6813	6508	6680	6674	6953	6955	6936	6473	6733	-4%
Total OECD	24569	25050	24740	24520	25524	24381	24394	24247	24195	24722	23943	3%
LPG												
North America	24	18	14	8	12	28	16	10	19	14	5	200%
Europe	225	248	249	243	210	263	264	309	226	257	213	21%
Pacific	541	527	579	576	595	497	565	448	630	581	597	-3%
Total OECD	790	793	842	826	818	788	844	767	875	852	815	5%
Naphtha												
North America	99	115	62	49	64	96	33	40	14	35	32	10%
Europe	282	273	312	277	304	314	293	349	229	234	151	55%
Pacific	769	746	754	731	810	783	838	909	817	710	736	-4%
Total OECD	1150	1133	1128	1057	1178	1193	1164	1298	1060	979	919	7%
Gasoline³												
North America	794	1034	1147	1365	1166	944	918	841	986	1248	1241	1%
Europe	137	165	154	143	122	157	268	289	303	232	26	786%
Pacific	105	102	97	135	74	96	76	88	70	36	111	-67%
Total OECD	1035	1301	1398	1643	1363	1197	1262	1218	1359	1517	1379	10%
Jet & Kerosene												
North America	101	173	152	191	203	130	176	187	210	221	206	7%
Europe	293	375	375	382	398	407	333	371	356	373	363	3%
Pacific	77	66	71	39	43	76	49	39	23	16	29	-44%
Total OECD	471	614	598	612	644	612	559	597	589	611	599	2%
Gasoil/Diesel												
North America	123	143	170	173	181	116	130	101	161	156	103	52%
Europe	751	845	960	926	901	937	897	963	806	736	1072	-31%
Pacific	74	79	81	100	65	81	83	80	94	59	72	-17%
Total OECD	947	1067	1211	1199	1147	1134	1110	1145	1060	952	1247	-24%
Heavy Fuel Oil												
North America	453	527	340	320	309	254	362	275	449	360	260	38%
Europe	397	491	478	474	419	502	467	566	432	385	474	-19%
Pacific	76	85	92	105	76	65	88	108	75	67	98	-32%
Total OECD	926	1102	910	899	804	821	916	949	956	811	832	-3%
Other Products												
North America	872	1024	1106	1162	1298	991	1035	911	1107	1154	1153	0%
Europe	676	781	897	855	922	915	876	774	776	862	914	-6%
Pacific	256	248	243	209	224	267	256	205	312	162	238	-32%
Total OECD	1805	2052	2246	2225	2444	2173	2167	1889	2195	2177	2306	-6%
Total Products												
North America	2466	3034	2991	3268	3233	2559	2669	2366	2947	3187	2999	6%
Europe	2759	3177	3425	3299	3277	3495	3398	3620	3128	3080	3215	-4%
Pacific	1898	1852	1918	1894	1888	1865	1956	1877	2020	1632	1882	-13%
Total OECD	7123	8063	8334	8461	8398	7919	8023	7863	8095	7900	8095	-2%
Total Oil												
North America	10897	11490	11147	11533	11919	10496	10674	9558	11441	11376	10980	4%
Europe	12237	12969	13196	13046	13435	13265	12833	13720	11894	13140	12443	6%
Pacific	8558	8654	8731	8402	8568	8539	8910	8831	8956	8105	8615	-6%
Total OECD	31692	33113	33074	32981	33922	32300	32417	32109	32291	32621	32039	2%

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

Table 7a
Regional OECD Imports from Non-OECD countries^{1,2}
(thousand barrels per day)

	2004	2005	2006	2Q2006	3Q2006	4Q2006	1Q2007	Feb-07	Mar-07	Apr-07	Year Earlier	
											Apr-06	% change
Crude Oil												
North America	7510	7681	7609	7639	8099	7448	7507	6634	7885	7577	7310	4%
Europe	9301	9575	9591	9522	9999	9602	9269	9915	8595	9962	9030	10%
Pacific	6646	6795	6813	6508	6678	6674	6953	6955	6936	6473	6733	-4%
Total OECD	23457	24051	24012	23670	24776	23725	23728	23504	23416	24012	23074	4%
LPG												
North America	20	11	11	6	6	27	4	0	9	5	5	na
Europe	224	248	244	240	210	263	259	294	226	257	206	25%
Pacific	538	523	577	568	595	497	557	439	614	580	587	-1%
Total OECD	782	782	832	814	811	787	820	732	849	843	797	6%
Naphtha												
North America	80	92	48	28	45	77	28	37	9	23	18	26%
Europe	275	264	299	265	286	298	284	340	221	225	141	60%
Pacific	747	731	746	721	802	781	812	892	766	685	715	-4%
Total OECD	1101	1087	1092	1013	1134	1156	1125	1270	996	933	873	7%
Gasoline³												
North America	335	470	416	488	439	280	288	313	292	370	408	-9%
Europe	134	161	148	136	108	156	263	288	293	231	18	1198%
Pacific	102	100	93	127	74	90	76	88	70	36	97	-62%
Total OECD	571	731	656	750	621	526	628	688	656	638	522	22%
Jet & Kerosene												
North America	60	118	91	123	103	73	93	134	89	85	133	-36%
Europe	279	347	368	381	397	393	326	362	355	372	363	3%
Pacific	77	66	71	39	43	74	49	39	23	16	29	-44%
Total OECD	416	531	530	543	543	540	468	536	466	473	526	-10%
Gasoi/Diesel												
North America	111	110	108	110	72	85	79	61	83	66	74	-10%
Europe	701	788	880	868	822	806	840	888	767	713	991	-28%
Pacific	73	79	81	100	65	81	83	80	94	59	72	-17%
Total OECD	886	977	1069	1079	960	972	1003	1029	944	838	1136	-26%
Heavy Fuel Oil												
North America	379	452	304	295	278	226	286	234	318	310	232	33%
Europe	389	485	459	446	397	490	437	519	394	347	441	-21%
Pacific	76	84	89	102	74	65	88	108	75	67	89	-25%
Total OECD	843	1022	852	843	750	782	811	861	788	724	763	-5%
Other Products												
North America	635	713	891	946	1043	804	806	699	773	922	823	12%
Europe	510	632	717	687	720	731	728	610	658	731	721	1%
Pacific	183	171	161	149	146	169	185	151	232	103	190	-46%
Total OECD	1328	1515	1770	1782	1909	1705	1718	1461	1662	1756	1735	1%
Total Products												
North America	1620	1966	1869	1996	1987	1573	1584	1478	1574	1782	1694	5%
Europe	2512	2925	3114	3023	2940	3136	3138	3301	2916	2875	2880	0%
Pacific	1796	1753	1818	1806	1799	1757	1851	1797	1873	1547	1779	-13%
Total OECD	5927	6644	6801	6825	6726	6467	6574	6577	6362	6205	6353	-2%
Total Oil												
North America	9130	9647	9478	9635	10086	9021	9091	8112	9458	9359	9004	4%
Europe	11813	12500	12704	12545	12939	12738	12407	13216	11511	12838	11911	8%
Pacific	8442	8548	8631	8314	8477	8432	8804	8752	8809	8020	8512	-6%
Total OECD	29384	30695	30814	30494	31502	30191	30302	30081	29778	30217	29427	3%

¹ Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

² Excludes intra-regional trade

³ Includes additives

Table 7b
Inter-regional OECD Transfers^{1,2}
(thousand barrels per day)

	2004	2005	2006	2Q2006	3Q2006	4Q2006	1Q2007	Feb-07	Mar-07	Apr-07	Year Earlier	
											Apr-06	Change
Crude Oil												
North America	776	547	625	625	586	489	499	557	609	612	7310	-6699
Europe	218	180	225	225	159	168	167	185	170	98	198	-100
Pacific	6	1	0	0	2	0	0	0	0	0	0	0
Total OECD	999	727	850	850	748	657	666	743	779	710	869	-159
LPG												
North America	7	3	2	2	7	2	11	10	10	9	0	9
Europe	0	5	3	3	0	0	5	15	0	0	8	-8
Pacific	4	3	8	8	0	0	8	9	16	1	10	-9
Total OECD	11	11	12	12	7	2	24	35	26	10	17	-8
Naphtha												
North America	23	15	21	21	19	19	4	3	5	12	13	-2
Europe	8	13	12	12	18	16	9	8	8	10	10	-1
Pacific	15	8	10	10	7	2	25	17	51	25	22	3
Total OECD	47	36	43	43	44	37	39	28	64	47	46	1
Gasoline³												
North America	564	731	877	877	727	664	630	529	694	878	833	45
Europe	4	6	7	7	14	2	4	1	10	2	8	-7
Pacific	2	4	8	8	0	6	0	0	0	0	15	-15
Total OECD	570	741	892	892	742	671	634	530	704	880	856	23
Jet & Kerosene												
North America	55	61	68	68	101	57	83	53	122	136	72	64
Europe	28	7	1	1	1	14	8	8	1	1	1	1
Pacific	0	0	0	0	0	2	0	0	0	0	0	0
Total OECD	83	68	69	69	102	72	91	62	123	137	73	64
Gasoil/Diesel												
North America	33	62	63	63	109	31	51	40	77	90	29	61
Europe	57	81	58	58	79	132	56	75	39	23	82	-58
Pacific	0	0	0	0	0	0	0	0	0	0	0	0
Total OECD	90	143	121	121	188	162	107	116	116	113	111	2
Heavy Fuel Oil												
North America	74	36	25	25	30	27	76	41	131	50	27	22
Europe	5	19	28	28	22	12	30	47	37	37	33	5
Pacific	1	2	3	3	2	0	0	0	0	0	9	-9
Total OECD	80	58	56	56	54	39	106	88	168	87	69	18
Other Products												
North America	311	215	216	216	254	187	229	212	334	231	330	-98
Europe	149	180	168	168	203	183	148	163	118	131	193	-62
Pacific	77	81	59	59	78	98	72	53	80	59	48	11
Total OECD	537	476	443	443	535	468	449	428	533	422	571	-149
Total Products												
North America	1067	1122	1272	1272	1247	986	1084	888	1374	1405	1305	100
Europe	252	312	276	276	337	359	259	319	213	205	335	-130
Pacific	99	99	88	88	89	108	105	79	147	85	103	-18
Total OECD	1419	1533	1636	1636	1672	1452	1449	1286	1733	1695	1743	-48
Total Oil												
North America	1843	1669	1897	1897	1833	1475	1583	1445	1983	2017	1976	41
Europe	470	491	501	501	496	527	426	504	383	303	533	-230
Pacific	105	100	88	88	91	108	105	79	147	85	103	-18
Total OECD	2418	2260	2487	2487	2420	2109	2115	2029	2513	2405	2612	-207

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

Table 8
Regional OECD Crude Imports by Source
(thousand barrels per day)

	2004	2005	2006	2Q06	3Q06	4Q06	1Q07	Feb 07	Mar 07	Apr 07	Year Earlier	
											Apr 06	change
OECD North America												
Venezuela	1746	1719	1579	1526	1603	1517	1460	1550	1489	1604	1558	46
Other Central & South America	627	709	705	715	729	660	645	553	613	505	709	-204
North Sea	901	767	543	625	586	477	499	557	609	612	671	-59
Other OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	174	221	149	221	243	102	126	79	228	313	20	293
Saudi Arabia	1598	1546	1515	1591	1528	1488	1395	1206	1305	1554	1681	-127
Kuwait	247	232	183	220	176	221	213	162	295	129	230	-101
Iran	-	-	-	-	-	-	-	-	-	-	-	-
Iraq	743	606	634	701	718	574	553	420	616	667	643	24
Oman	10	22	38	28	62	48	1	-	-	23	61	-38
United Arab Emirates	5	-	4	3	14	-	7	14	-	-	-	-
Other Middle East	9	12	27	10	35	23	39	24	24	-	-	-
West Africa ²	1698	1838	1856	1722	1919	1865	2070	1795	2315	1869	1634	234
Other Africa	491	607	777	748	902	813	879	733	849	853	624	230
Asia	125	108	111	109	132	113	99	98	104	59	123	-63
Other	58	69	35	45	37	37	21	-2	46	-	28	-
Total	8431	8457	8156	8265	8686	7937	8006	7192	8494	8189	7981	207
of which Non-OECD	7510	7681	7609	7639	8099	7448	7507	6634	7885	7577	7310	267
OECD Europe												
Canada	-	-	-	-	-	-	-	-	-	-	-	-
Mexico + USA	177	218	180	225	159	168	167	185	170	98	198	-100
Venezuela	86	138	212	237	208	200	188	224	183	180	247	-67
Other Central & South America	37	55	66	59	43	90	94	98	71	106	85	20
Non-OECD Europe	0	0	1	1	2	1	2	2	2	3	1	2
Former Soviet Union	4097	4150	4298	4401	4464	4107	4302	4539	4514	4893	4065	829
Saudi Arabia	1365	1303	1098	1176	1054	1031	870	955	878	1077	1174	-97
Kuwait	134	154	141	147	111	146	89	103	117	121	119	2
Iran	847	836	873	875	1022	904	872	985	710	962	665	297
Iraq	281	268	343	273	459	419	311	436	195	260	282	-22
Oman	-	-	-	-	-	-	-	-	-	-	-	-
United Arab Emirates	-	4	32	36	28	43	55	72	31	-	65	-
Other Middle East	208	188	159	159	180	148	95	113	79	209	178	31
West Africa ²	486	651	641	494	676	813	572	592	513	381	475	-94
Other Africa	1757	1740	1699	1622	1737	1680	1471	1644	1303	1641	1655	-14
Asia	6	-	-	-	-	-	-	-	-	-	-	-
Other	-2	88	27	43	15	19	348	152	0	130	20	110
Total	9478	9792	9771	9747	10158	9770	9435	10100	8765	10060	9228	832
of which Non-OECD	9301	9575	9591	9522	9999	9602	9269	9915	8595	9962	9030	932
OECD Pacific												
Canada	-	-	1	-	2	-	-	-	-	-	-	-
Mexico + USA	5	0	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	60	15	15	4	10	25	15	34	14	-	-	-
North Sea	8	6	-	-	-	-	-	-	-	-	-	-
Other OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	52	53	69	29	88	138	252	263	216	218	21	197
Saudi Arabia	1845	2037	2100	2114	2101	1977	1839	1904	1875	1945	2331	-386
Kuwait	571	617	647	640	598	681	625	603	648	521	596	-75
Iran	762	737	661	595	579	675	720	641	880	658	665	-7
Iraq	122	65	92	87	96	109	119	153	131	146	124	22
Oman	215	248	158	156	153	142	146	97	224	41	160	-120
United Arab Emirates	1499	1458	1525	1451	1615	1440	1640	1463	1737	1278	1553	-275
Other Middle East	504	572	548	529	560	553	597	496	620	640	472	168
West Africa ²	166	127	137	145	110	101	137	202	151	71	261	-190
Other Africa	118	118	154	160	134	129	179	92	208	117	129	-13
Non-OECD Asia	757	731	714	713	630	697	718	703	692	530	710	-180
Other	-25	18	-7	-115	3	7	-34	303	-458	308	-289	-
Total	6659	6801	6813	6508	6680	6674	6953	6955	6936	6473	6733	-261
of which Non-OECD	6646	6795	6813	6508	6678	6674	6953	6955	6936	6473	6733	-261
Total OECD Trade	24569	25050	24740	24520	25524	24381	24394	24247	24195	24722	23943	779
of which Non-OECD	23457	24051	24012	23670	24776	23725	23728	23504	23416	24012	23074	938

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes, and converted to barrels at 7.37 barrels per tonne. Data will differ from Table 6 which is based on submissions in barrels.

2. West Africa includes Angola, Nigeria, Gabon, Congo and Democratic Republic of Congo.

Table 9
Regional OECD Gasoline Imports by Source¹
(thousand barrels per day)

	2004	2005	2006	2Q06	3Q06	4Q06	1Q07	Feb 07	Mar 07	Apr 07	Year Earlier	
											Apr 06	change
OECD North America												
Venezuela	76	91	69	71	70	48	40	33	40	43	61	-18
Other Central & South America	90	109	121	125	146	109	96	133	78	77	81	-4
ARA (Belgium Germany Netherlands)	147	200	254	304	259	221	163	83	197	246	258	-11
Other Europe	306	363	464	556	457	436	446	418	478	608	579	30
FSU	88	159	147	195	142	75	88	88	89	97	169	-72
Saudi Arabia	32	39	18	14	9	8	25	23	43	49	10	39
Algeria	5	2	5	13	5	0	-	-	-	-	10	-
Other Middle East & Africa	24	39	33	35	34	26	20	13	26	54	36	18
Singapore	0	2	3	4	4	4	4	8	4	19	8	11
OECD Pacific	9	8	19	28	18	9	20	27	19	24	22	2
Non-OECD Asia (excl. Singapore)	17	22	14	19	22	8	16	15	13	31	9	22
Other	1	-	0	-	1	-	-	-	-	-	-	-
Total²	794	1034	1147	1365	1166	944	918	841	986	1248	1241	7
of which Non-OECD	335	470	416	488	439	280	288	313	292	370	408	-37
OECD Europe												
OECD North America	2	4	6	7	14	2	4	1	10	2	8	-7
Venezuela	0	0	3	-	5	5	5	8	8	8	-	-
Other Central & South America	2	3	1	1	1	1	22	20	46	45	-	-
Non-OECD Europe	13	14	20	18	21	24	10	12	10	15	24	-9
FSU	23	24	25	15	32	34	12	7	12	12	26	-14
Saudi Arabia	3	5	3	1	4	5	9	11	13	13	-	-
Algeria	13	6	6	8	8	5	5	-	0	0	9	-9
Other Middle East & Africa	35	29	20	15	26	7	13	16	15	18	14	5
Singapore	1	3	-	-	-	-	1	-	2	2	-	-
OECD Pacific	0	-	0	0	-	-	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	0	2	0	0	-	-	-	-	-	-	1	-
Other	45	75	70	79	11	75	188	215	187	116	-55	172
Total²	137	165	154	143	122	157	268	289	303	232	26	206
of which Non-OECD	134	161	148	136	108	156	263	288	293	231	18	213
OECD Pacific												
OECD North America	1	-	0	-	0	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	2	1	-	-	-	-	-	-	-	-	-
Other Europe	1	1	3	8	-	6	-	-	-	-	15	-
FSU	-	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	2	2	2	1	-	-	-	-	-	-	2	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	2	1	-	-	-	-	-	-	-	-	-	-
Singapore	79	83	85	113	71	83	63	62	67	30	93	-63
Non-OECD Asia (excl. Singapore)	19	14	7	12	3	7	13	25	3	7	2	4
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total²	105	102	97	135	74	96	76	88	70	36	111	-75
of which Non-OECD	102	100	93	127	74	90	76	88	70	36	97	-60
Total OECD Trade²	1035	1301	1398	1643	1363	1197	1262	1218	1359	1517	1379	138
of which Non-OECD	571	731	656	750	621	526	628	688	656	638	522	115

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 10
Regional OECD Gasoil/Diesel Imports by Source¹
(thousand barrels per day)

	2004	2005	2006	2Q06	3Q06	4Q06	1Q07	Feb 07	Mar 07	Apr 07	Year Earlier	
											Apr 06	change
OECD North America												
Venezuela	52	54	45	36	48	41	32	26	31	31	24	7
Other Central & South America	17	23	15	32	8	-	7	9	1	11	27	-16
ARA (Belgium Germany Netherlands)	3	16	23	32	42	5	3	2	5	1	8	-7
Other Europe	6	7	8	12	14	1	3	-	7	10	8	2
FSU	30	21	37	31	13	35	36	26	50	22	21	1
Saudi Arabia	1	2	0	-	-	-	-	-	-	-	-	-
Algeria	0	1	0	-	-	1	-	-	-	-	-	-
Other Middle East & Africa	1	1	1	-	2	4	4	0	-	-	-	-
Singapore	1	3	3	1	1	0	1	-	1	1	2	-1
OECD Pacific	4	10	31	19	53	25	45	38	65	79	14	65
Non-OECD Asia (excl. Singapore)	6	6	6	10	-	4	-	-	-	2	0	2
Other	0	-	-	-	-	-	-	-	-	-	-	-
Total²	123	143	170	173	181	116	130	101	161	156	103	53
of which Non-OECD	111	110	108	110	72	85	79	61	83	66	74	-7
OECD Europe												
OECD North America	46	37	58	38	59	109	28	41	22	19	36	-17
Venezuela	0	11	22	21	28	20	25	31	21	11	35	-23
Other Central & South America	6	6	5	3	2	5	1	1	-	0	4	-4
Non-OECD Europe	21	25	27	26	28	33	23	24	30	25	25	0
FSU	584	576	614	622	606	549	550	625	569	559	667	-108
Saudi Arabia	4	12	8	12	3	5	4	5	0	-	20	-
Algeria	9	3	3	-	-	-	8	13	-	-	-	-
Other Middle East & Africa	14	20	10	15	8	8	24	14	40	18	8	10
Singapore	5	12	22	13	12	27	8	6	6	5	28	-23
OECD Pacific	3	20	23	20	19	23	28	34	17	5	46	-42
Non-OECD Asia (excl. Singapore)	10	35	36	13	26	39	65	42	24	25	37	-13
Other	48	89	133	145	107	120	132	128	77	70	167	-96
Total²	751	845	960	926	901	937	897	963	806	736	1072	-336
of which Non-OECD	701	788	880	868	822	806	840	888	767	713	991	-278
OECD Pacific												
OECD North America	0	-	0	-	0	0	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	0	0	-	-	-	-	-	-	-	-	-	-
Other Europe	0	0	-	-	-	-	-	-	-	-	-	-
FSU	3	1	0	-	-	1	1	1	-	1	-	-
Saudi Arabia	2	-	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	-	0	-	-	-	-	-	-	-	-	-
Singapore	53	66	69	82	55	71	81	78	93	49	72	-22
Non-OECD Asia (excl. Singapore)	15	11	12	19	10	9	1	1	0	8	-	-
Other	1	1	-	-	-	-	-	-	-	-	-	-
Total²	74	79	81	100	65	81	83	80	94	59	72	-12
of which Non-OECD	73	79	81	100	65	81	83	80	94	59	72	-12
Total OECD Trade²	947	1067	1211	1199	1147	1134	1110	1145	1060	952	1247	-295
of which Non-OECD	886	977	1069	1079	960	972	1003	1029	944	838	1136	-297

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 11
Regional OECD Jet and Kerosene Imports by Source¹
(thousand barrels per day)

	2004	2005	2006	2Q06	3Q06	4Q06	1Q07	Feb 07	Mar 07	Apr 07	Year Earlier		
											Apr 06	change	
OECD North America													
Venezuela	24	40	29	49	29	26	38	44	47	37	65	-28	
Other Central & South America	6	16	14	19	7	14	8	1	-	7	21	-15	
ARA (Belgium Germany Netherlands)	-	4	1	3	2	-	-	-	-	-	-	-	
Other Europe	1	4	1	-	-	2	0	1	-	-	-	-	
FSU	0	1	-	-	-	-	-	-	-	-	-	-	
Saudi Arabia	3	9	4	3	-	1	7	22	-	-	-	-	
Algeria	-	3	1	-	-	0	0	1	-	-	-	-	
Other Middle East & Africa	5	15	6	9	12	-	7	10	11	9	-	-	
Singapore	9	13	17	19	24	16	5	11	2	3	12	-9	
OECD Pacific	40	46	58	65	99	57	83	52	122	136	72	64	
Non-OECD Asia (excl. Singapore)	11	19	13	23	20	5	16	19	28	18	35	-17	
Other	2	1	5	-	10	10	12	26	-	11	-	-	
Total²	101	173	152	191	203	130	176	187	210	221	206	15	
of which Non-OECD	60	118	91	123	103	73	93	134	89	85	133	-49	
OECD Europe													
OECD North America	13	27	4	1	1	12	8	8	1	1	1	1	
Venezuela	13	24	28	32	25	29	4	3	10	11	42	-30	
Other Central & South America	6	12	4	6	5	3	5	1	10	1	0	1	
Non-OECD Europe	0	1	1	-	0	3	2	6	-	-	-	-	
FSU	28	45	45	47	53	36	20	10	19	15	38	-23	
Saudi Arabia	50	55	65	75	73	80	79	101	87	75	66	9	
Algeria	10	4	3	-	5	-	7	4	8	-	-	-	
Other Middle East & Africa	135	134	137	127	180	124	154	169	192	211	132	79	
Singapore	2	6	5	12	3	4	4	3	2	3	2	0	
OECD Pacific	1	1	3	-	-	2	-	-	-	-	-	-	
Non-OECD Asia (excl. Singapore)	11	16	20	31	12	23	17	16	19	32	34	-2	
Other	22	51	60	52	41	90	35	49	8	24	49	-24	
Total²	293	375	375	382	398	407	333	371	356	373	363	10	
of which Non-OECD	279	347	368	381	397	393	326	362	355	372	363	9	
OECD Pacific													
OECD North America	-	-	0	-	-	2	-	-	-	-	-	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-	
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-	
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	
Saudi Arabia	0	-	-	-	-	-	-	-	-	-	-	-	
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	
Other Middle East & Africa	1	-	1	-	-	2	0	-	-	-	-	-	
Singapore	20	18	20	19	19	22	20	24	13	3	10	-6	
Non-OECD Asia (excl. Singapore)	3	3	8	-	-	11	3	3	1	-	-	-	
Other	53	45	42	19	24	40	26	12	8	13	20	-7	
Total²	77	66	71	39	43	76	49	39	23	16	29	-13	
of which Non-OECD	77	66	71	39	43	74	49	39	23	16	29	-13	
Total OECD Trade²	471	614	598	612	644	612	559	597	589	611	599	12	
of which Non-OECD	416	531	530	543	543	540	468	536	466	473	526	-52	

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 12
Regional OECD Residual Fuel Oil Imports by Source¹
(thousand barrels per day)

	2004	2005	2006	2Q06	3Q06	4Q06	1Q07	Feb 07	Mar 07	Apr 07	Year Earlier	
											Apr 06	change
OECD North America												
Venezuela	52	55	35	29	27	23	23	7	27	18	2	17
Other Central & South America	208	237	163	161	149	121	153	142	187	178	152	26
ARA (Belgium Germany Netherlands)	26	20	10	12	9	3	6	-	8	6	22	-16
Other Europe	51	51	24	13	21	25	69	39	123	44	5	39
FSU	48	69	57	71	67	39	57	42	62	83	44	39
Saudi Arabia	1	-	1	-	4	-	-	-	-	-	-	-
Algeria	3	5	5	-	-	8	-	-	-	-	-	-
Other Middle East & Africa	53	73	33	29	21	25	37	18	41	16	27	-11
Singapore	5	6	5	5	5	5	8	9	-	-	8	-
OECD Pacific	-	3	2	-	-	-	1	2	-	-	-	-
Non-OECD Asia (excl. Singapore)	6	6	6	-	6	5	8	17	0	15	-	-
Other	1	-	0	-	-	-	-	-	-	-	-	-
Total²	453	527	340	320	309	254	362	275	449	360	260	100
of which Non-OECD	379	452	304	295	278	226	286	234	318	310	232	77
OECD Europe												
OECD North America	8	5	19	28	22	12	30	47	37	37	33	5
Venezuela	-	1	2	-	3	3	-	-	-	-	-	-
Other Central & South America	9	10	26	17	34	23	17	33	1	0	3	-3
Non-OECD Europe	13	13	9	5	7	9	6	0	8	6	10	-4
FSU	244	310	264	299	240	263	262	279	283	338	340	-2
Saudi Arabia	-	2	2	5	5	0	-	-	-	-	-	-
Algeria	5	5	7	4	4	-	3	-	-	-	11	-
Other Middle East & Africa	55	48	50	44	52	41	24	38	10	13	47	-34
Singapore	-	0	0	-	1	-	-	-	-	-	-	-
OECD Pacific	0	-	1	-	-	-	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	7	-	-	-	-	-	-	-	-	-	-	-
Other	57	96	99	73	51	151	126	168	93	-10	30	-40
Total²	397	491	478	474	419	502	467	566	432	385	474	-89
of which Non-OECD	389	485	459	446	397	490	437	519	394	347	441	-94
OECD Pacific												
OECD North America	0	0	2	3	2	-	-	-	-	-	9	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	1	2	-	-	-	-	-	-	7	-
ARA (Belgium Germany Netherlands)	0	1	-	-	-	-	-	-	-	-	-	-
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-
FSU	1	-	1	-	-	-	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	-	1	3	-	-	-	-	-	-	9	-
Singapore	2	2	8	18	5	4	9	3	18	7	9	-3
Non-OECD Asia (excl. Singapore)	51	57	58	59	51	42	57	66	38	41	40	1
Other	21	25	20	19	18	19	23	39	20	19	23	-4
Total²	76	85	92	105	76	65	88	108	75	67	98	-31
of which Non-OECD	76	84	89	102	74	65	88	108	75	67	89	-23
Total OECD Trade²	926	1102	910	899	804	821	916	949	956	811	832	-21
of which Non-OECD	843	1022	852	843	750	782	811	861	788	724	763	-39

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 13

AVERAGE IEA CIF CRUDE COST AND SPOT CRUDE AND PRODUCT PRICES

TABLE UNAVAILABLE

Table 14
MONTHLY AVERAGE END USER PRICES FOR PETROLEUM PRODUCTS
June 2007

	NATIONAL CURRENCY *						US DOLLARS					
	Total Price	% change from		Ex-Tax Price	% change from		Total Price	% change from		Ex-Tax Price	% change from	
		May-07	Jun-06		May-07	Jun-06		May-07	Jun-06		May-07	Jun-06
GASOLINE ¹ (Price per Litre)												
France	1.316	0.4	2.1	0.498	0.8	1.8	1.771	-0.0	8.6	0.670	0.4	8.3
Germany	1.393	1.0	4.6	0.516	2.4	4.7	1.875	0.6	11.2	0.695	2.0	11.3
Italy	1.348	2.9	0.8	0.559	5.9	1.6	1.815	2.5	7.2	0.752	5.5	8.1
Spain	1.079	1.4	0.3	0.534	2.5	0.4	1.452	1.0	6.6	0.719	2.1	6.7
UK	0.966	2.0	1.3	0.338	5.0	-0.9	1.917	2.0	9.1	0.671	5.0	6.8
Japan	139.0	2.2	2.2	78.6	3.8	3.8	1.143	1.5	-3.6	0.646	3.2	-2.1
Canada	1.066	-4.7	0.6	0.754	-6.1	2.0	1.005	-1.6	5.6	0.711	-3.1	7.2
USA	0.808	-1.0	6.0	0.703	-1.1	7.0	0.808	-1.0	6.0	0.703	-1.1	7.0
AUTOMOTIVE DIESEL FOR NON COMMERCIAL USE ² (Price per Litre)												
France	1.081	1.4	-1.9	0.478	2.8	-5.2	1.455	1.0	4.3	0.643	2.4	0.9
Germany	1.155	1.1	3.3	0.501	2.2	1.4	1.555	0.7	9.9	0.674	1.8	7.8
Italy	1.144	1.2	-4.5	0.537	2.1	-8.2	1.540	0.8	1.5	0.723	1.7	-2.4
Spain	0.956	1.6	-1.6	0.522	2.6	-4.0	1.287	1.2	4.6	0.703	2.2	2.0
UK	0.973	0.9	-0.3	0.344	2.4	-4.4	1.931	0.9	7.4	0.683	2.4	2.9
Japan ³	118.0	1.7	4.4	80.3	2.4	6.4	0.970	1.1	-1.5	0.660	1.8	0.3
Canada	0.970	-0.9	-5.3	0.737	-1.2	-5.4	0.914	2.3	-0.5	0.695	2.0	-0.6
USA	0.742	0.4	-3.1	0.620	0.5	-3.7	0.742	0.4	-3.1	0.620	0.5	-3.7
DOMESTIC HEATING OIL (Price per 1000 Litres)												
France	631.58	1.9	-5.5	471.48	2.1	-6.1	850.2	1.5	0.5	634.6	1.7	-0.1
Germany	599.91	2.1	-5.5	442.78	2.4	-8.9	807.5	1.7	0.5	596.0	2.0	-3.1
Italy	1104.12	1.1	-2.8	516.89	2.0	-4.9	1486.2	0.7	3.4	695.8	1.6	1.1
Spain	606.27	2.1	-5.7	437.94	2.5	-6.7	816.1	1.7	0.3	589.5	2.1	-0.8
UK	384.85	1.4	-1.4	289.62	1.8	-9.4	763.6	1.4	6.3	574.6	1.8	-2.4
Japan ⁴	79578	2.1	-1.0	75789	2.1	-1.0	654.5	1.4	-6.6	623.3	1.4	-6.6
Canada	836.01	-0.9	-6.1	751.13	-0.9	-6.1	788.2	2.3	-1.4	708.1	2.3	-1.4
USA	-	-	-	-	-	-	-	-	-	-	-	-
LOW SULPHUR FUEL OIL FOR INDUSTRY ² (Price per Metric Ton)												
France	304.86	4.6	0.8	286.36	4.9	0.8	410.4	4.2	7.2	385.5	4.5	7.2
Germany	258.08	2.5	-13.3	233.08	2.8	-14.6	347.4	2.1	-7.8	313.7	2.4	-9.1
Italy	344.50	4.0	-2.4	313.11	4.4	-2.7	463.7	3.6	3.8	421.5	4.0	3.5
Spain	340.90	3.8	-5.1	325.90	3.9	-5.5	458.9	3.4	0.9	438.7	3.5	0.5
UK	276.41	0.7	-0.7	202.05	0.9	-6.8	548.4	0.7	7.0	400.9	0.9	0.4
Japan	67744	1.7	3.0	64518	1.7	3.0	557.1	1.0	-2.8	530.6	1.0	-2.8
Canada	-	-	-	-	-	-	-	-	-	-	-	-
USA	-	-	-	-	-	-	-	-	-	-	-	-

1 Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

2 VAT excluded from prices for automotive diesel and low sulphur fuel oil when refunded to industry.

3 Automotive Diesel for Commercial Use for Japan.

4 Kerosene for Japan.

* Prices for France, Germany, Italy and Spain are in Euro; UK in British Pounds, Japan in Yen, Canada in Canadian Dollars.

Table 15
Refining Margins in Major Refining Centres
(\$/bbl)

	Monthly Average			Jun 07 - May 07		Week Ending:				
	Apr 07	May 07	Jun 07	Change	%	06 Jun	13 Jun	20 Jun	27 Jun	04 Jul
Refining Margins										
NW Europe										
Brent (Cracking)	6.78	10.11	6.82	-3.29		7.04	7.18	6.87	6.84	5.62
Urals (Cracking)	8.68	11.19	8.47	-2.72		8.83	8.13	8.24	9.16	7.27
Brent (Hydroskimming)	-1.22	1.58	-0.90	-2.48		-0.90	-0.46	-1.07	-0.74	-1.45
Urals (Hydroskimming)	-0.87	0.78	-1.24	-2.02		-1.15	-1.32	-1.61	-0.54	-2.09
Mediterranean										
Es Sider (Cracking)	6.69	9.68	7.17	-2.52		8.05	6.50	6.85	7.82	6.54
Urals (Cracking)	7.98	10.85	7.65	-3.20		8.33	7.46	7.35	8.04	6.82
Es Sider (Hydroskimming)	-1.52	0.86	-0.64	-1.50		-0.28	-1.22	-1.13	0.30	-0.47
Urals (Hydroskimming)	-1.35	0.43	-1.85	-2.28		-1.73	-1.74	-2.35	-1.35	-2.10
US Gulf Coast										
Bonny (Cracking)	7.57	10.90	7.79	-3.10		8.71	6.82	8.47	8.15	6.78
Brent (Cracking)	6.94	11.99	5.71	-6.28		7.80	5.38	6.21	5.11	4.26
LLS (Cracking)	11.13	14.74	9.38	-5.36		11.73	9.61	8.73	8.66	7.57
Mars (Cracking)	7.55	13.87	7.90	-5.97		10.66	7.84	7.94	6.96	5.30
Mars (Coking)	16.16	21.95	15.45	-6.49		18.45	14.87	15.52	14.77	13.20
Maya (Coking)	22.76	25.35	17.91	-7.44		20.72	17.07	17.55	17.63	17.14
US West Coast										
ANS (Cracking)	16.53	16.63	8.90	-7.73		10.96	8.91	8.50	8.73	6.25
Kern (Cracking)	15.22	17.49	10.82	-6.67		12.94	11.27	10.05	10.10	9.53
Oman (Cracking)	12.24	12.69	8.56	-4.13		9.35	7.32	8.21	9.23	8.55
Kern (Coking)	37.10	36.58	27.24	-9.34		29.32	26.35	27.40	27.34	24.27
Singapore										
Dubai (Hydroskimming)	-0.51	-0.26	-0.60	-0.34		-0.86	-0.72	-0.76	-0.50	-0.35
Tapisi (Hydroskimming)	-5.67	-3.46	-3.33	0.12		-4.05	-3.44	-3.43	-2.92	-2.61
Dubai (Hydrocracking)	4.38	5.43	4.17	-1.26		4.54	4.06	3.83	4.11	4.37
Tapisi (Hydrocracking)	-1.76	0.55	-0.55	-1.10		-0.72	-0.62	-0.86	-0.29	0.20
China										
Cabinda (Hydroskimming)	-5.38	-3.02	-3.11	-0.09		-3.84	-2.78	-2.56	-2.95	-3.84
Daqing (Hydroskimming)	-9.19	-5.87	-2.31	3.56		-3.51	-2.64	-1.92	-1.65	-3.49
Dubai (Hydroskimming)	-0.98	-0.88	-1.07	-0.19		-1.40	-1.18	-1.24	-0.94	-0.80
Daqing (Hydrocracking)	-2.29	1.42	2.87	1.45		2.52	2.55	2.75	3.35	1.96
Dubai (Hydrocracking)	3.93	4.78	3.67	-1.11		3.92	3.58	3.33	3.66	3.86
Net Product Worth										
NW Europe										
Brent (Cracking)	75.14	78.25	78.95	0.71	0.9	77.84	77.71	79.74	79.75	79.99
Urals (Cracking)	72.05	74.83	75.59	0.76	1.0	74.38	74.48	76.38	76.33	76.52
Brent (Hydroskimming)	67.13	69.72	71.23	1.51	2.2	69.90	70.06	71.80	72.16	72.92
Urals (Hydroskimming)	62.51	64.42	65.88	1.46	2.3	64.40	65.03	66.53	66.63	67.16
Mediterranean										
Es Sider (Cracking)	73.70	77.31	77.51	0.20	0.3	76.78	76.23	78.13	78.25	78.65
Urals (Cracking)	72.06	75.15	75.44	0.30	0.4	74.62	74.35	76.05	76.08	76.47
Es Sider (Hydroskimming)	65.48	68.49	69.70	1.21	1.8	68.46	68.51	70.15	70.74	71.65
Urals (Hydroskimming)	62.73	64.72	65.94	1.22	1.9	64.56	65.15	66.35	66.68	67.55
US Gulf Coast										
Bonny (Cracking)	80.40	83.95	82.70	-1.25	-1.5	82.86	80.52	83.64	83.65	83.98
Brent (Cracking)	77.40	81.87	79.76	-2.11	-2.6	80.51	77.82	80.89	80.02	80.55
LLS (Cracking)	80.20	83.76	82.33	-1.43	-1.7	82.65	80.15	83.35	83.13	83.48
Mars (Cracking)	69.45	73.92	72.18	-1.75	-2.4	72.86	70.56	73.34	72.19	72.71
Mars (Coking)	78.06	82.01	79.73	-2.27	-2.8	80.65	77.58	80.91	80.01	80.61
Maya (Coking)	76.35	80.66	77.54	-3.12	-3.9	78.60	75.36	78.45	77.99	78.52
US West Coast										
ANS (Cracking)	80.60	81.88	78.50	-3.37	-4.1	78.30	76.74	79.12	79.56	79.39
Kern (Cracking)	69.47	72.09	69.35	-2.74	-3.8	69.13	68.11	69.42	70.16	71.28
Oman (Cracking)	80.26	81.62	78.41	-3.21	-3.9	78.17	76.67	79.01	79.44	79.37
Kern (Coking)	91.35	91.17	85.76	-5.41	-5.9	85.51	83.19	86.77	87.41	86.02
Singapore										
Dubai (Hydroskimming)	64.34	65.48	66.10	0.62	1.0	64.75	65.38	66.80	66.67	67.53
Tapisi (Hydroskimming)	69.33	71.85	72.05	0.21	0.3	71.33	71.34	72.61	72.44	73.40
Dubai (Hydrocracking)	69.23	71.17	70.87	-0.30	-0.4	70.15	70.16	71.38	71.28	72.24
Tapisi (Hydrocracking)	73.24	75.85	74.84	-1.01	-1.3	74.66	74.16	75.18	75.06	76.20
China*										
Cabinda (Hydroskimming)	62.54	65.09	67.73	2.64	4.1	66.01	66.90	68.79	68.47	68.83
Daqing (Hydroskimming)	58.72	61.37	65.16	3.79	6.2	62.99	64.27	66.42	66.05	66.23
Dubai (Hydroskimming)	64.55	65.71	66.35	0.64	1.0	64.97	65.63	67.06	66.92	67.72
Daqing (Hydrocracking)	65.63	68.66	70.34	1.68	2.4	69.02	69.46	71.09	71.05	71.68
Dubai (Hydrocracking)	69.45	71.38	71.09	-0.28	-0.4	70.29	70.39	71.63	71.52	72.38

For the purposes of this Report, refining margins are calculated for various complexity configurations, each optimized for processing the specific crude in a specific refining centre on a 'full cost' basis. Consequently, reported margins should be taken as an indication, or proxy, of changes in profitability for a given refining centre. No attempt is made to model or otherwise comment upon the relative economics of specific refineries running individual crude slates and producing custom product sales, nor are these calculations intended to infer the marginal values of crudes for pricing purposes.

*The China refinery margin calculation represents a model based on spot product import/export parity, and does not reflect internal pricing regulations.

Sources: IEA, Purvin & Gertz Inc.

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