

Table 1
WORLD OIL SUPPLY AND DEMAND
(million barrels per day)

	2002	2003	1Q04	2Q04	3Q04	4Q04	2004	1Q05	2Q05	3Q05	4Q05	2005	1Q06	2Q06	3Q06	4Q06	2006
OECD DEMAND																	
North America	24.1	24.5	25.2	25.0	25.4	25.7	25.3	25.5	25.3	25.5	25.4	25.4	25.1	25.5	25.9	26.0	25.6
Europe	15.3	15.4	15.7	15.2	15.6	16.0	15.6	15.7	15.3	15.7	15.8	15.6	15.9	15.1	15.6	15.8	15.6
Pacific	8.6	8.7	9.3	7.9	8.2	8.8	8.5	9.5	8.1	8.1	8.8	8.6	9.3	8.0	8.2	9.0	8.6
Total OECD	48.0	48.6	50.2	48.1	49.2	50.5	49.5	50.7	48.7	49.3	50.0	49.7	50.3	48.6	49.6	50.8	49.9
NON-OECD DEMAND																	
FSU	3.5	3.6	3.5	3.7	3.8	4.0	3.8	3.8	3.7	3.8	3.9	3.8	3.9	3.7	3.8	4.0	3.9
Europe	0.7	0.7	0.8	0.7	0.7	0.7	0.7	0.8	0.7	0.7	0.7	0.7	0.8	0.7	0.7	0.7	0.7
China	5.0	5.6	6.3	6.5	6.3	6.6	6.4	6.5	6.4	6.6	6.8	6.6	6.7	7.0	7.0	7.2	7.0
Other Asia	8.0	8.1	8.6	8.7	8.5	8.9	8.6	8.9	8.9	8.7	8.7	8.8	8.9	8.9	8.7	9.0	8.9
Latin America	4.8	4.7	4.8	5.0	5.1	5.0	4.9	5.0	5.1	5.2	5.1	5.1	5.1	5.2	5.3	5.2	5.2
Middle East	5.3	5.4	5.7	5.7	6.0	5.8	5.8	6.0	6.1	6.3	6.1	6.1	6.4	6.4	6.7	6.4	6.5
Africa	2.7	2.7	2.8	2.8	2.7	2.8	2.8	2.9	2.9	2.8	2.9	2.9	3.0	3.0	2.9	3.0	2.9
Total Non-OECD	29.8	30.7	32.4	33.1	33.0	33.8	33.1	34.0	33.8	34.1	34.2	34.0	34.7	34.9	35.0	35.5	35.0
Total Demand¹	77.8	79.3	82.6	81.3	82.2	84.2	82.6	84.6	82.5	83.3	84.2	83.7	85.0	83.5	84.7	86.4	84.9
OECD SUPPLY																	
North America	14.5	14.6	14.8	14.7	14.4	14.4	14.6	14.4	14.6	13.7	13.6	14.1	14.2	14.2	14.3	14.5	14.3
Europe	6.6	6.3	6.4	6.2	5.7	6.0	6.1	5.9	5.7	5.4	5.5	5.6	5.6	5.2	5.3	5.5	5.4
Pacific	0.8	0.7	0.6	0.6	0.6	0.5	0.6	0.5	0.6	0.6	0.6	0.6	0.5	0.5	0.5	0.6	0.5
Total OECD	21.9	21.6	21.8	21.5	20.8	21.0	21.3	20.9	20.9	19.8	19.7	20.3	20.2	20.0	20.1	20.6	20.2
NON-OECD SUPPLY																	
FSU	9.4	10.3	10.9	11.1	11.4	11.5	11.2	11.5	11.5	11.7	11.9	11.6	11.7	12.1	12.2	12.4	12.1
Europe	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1
China	3.4	3.4	3.4	3.5	3.5	3.5	3.5	3.6	3.6	3.6	3.6	3.6	3.7	3.7	3.7	3.7	3.7
Other Asia	2.5	2.6	2.7	2.7	2.8	2.8	2.8	2.7	2.6	2.7	2.8	2.7	2.8	2.8	2.8	2.8	2.8
Latin America	3.9	4.0	4.0	4.1	4.1	4.1	4.1	4.2	4.3	4.3	4.3	4.3	4.3	4.4	4.5	4.6	4.5
Middle East	2.1	2.0	2.0	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.8	1.9	1.8	1.8	1.8	1.8	1.8
Africa	3.0	3.0	3.3	3.3	3.4	3.5	3.4	3.5	3.5	3.8	3.9	3.7	3.9	4.0	4.2	4.3	4.1
Total Non-OECD	24.5	25.7	26.5	26.8	27.3	27.5	27.0	27.5	27.7	28.2	28.4	28.0	28.4	28.9	29.3	29.8	29.1
Processing Gains ²	1.8	1.8	1.9	1.8	1.8	1.9	1.8	1.9	1.9	1.8	1.9	1.9	1.9	1.9	1.9	1.9	1.9
Total Non-OPEC ³	48.1	49.1	50.1	50.1	49.9	50.3	50.1	50.3	50.5	49.8	50.0	50.1	50.6	50.7	51.3	52.3	51.2
OPEC																	
Crude ⁴	25.4	27.1	27.9	28.4	29.5	29.8	28.9	29.3	29.8	30.0	29.9	29.8	29.9				
NGLs	3.4	3.5	3.9	3.9	3.9	4.0	3.9	4.1	4.2	4.2	4.3	4.2	4.3	4.4	4.5	4.5	4.5
Total OPEC	28.8	30.6	31.8	32.3	33.5	33.8	32.8	33.4	33.9	34.3	34.2	34.0	34.2				
Total Supply⁵	76.9	79.7	81.8	82.4	83.3	84.2	82.9	83.7	84.4	84.0	84.2	84.1	84.8				
STOCK CHANGES AND MISCELLANEOUS																	
Reported OECD																	
Industry	-0.4	0.1	-0.6	0.9	0.4	-0.3	0.1	0.0	0.9	0.2	-0.6	0.1	0.2				
Government	0.2	0.2	0.1	0.1	0.1	0.2	0.1	0.1	0.3	0.0	-0.1	0.1	0.0				
Total	-0.3	0.3	-0.4	0.9	0.5	-0.2	0.2	0.1	1.2	0.2	-0.7	0.2	0.2				
Floating Storage/Oil in Transit	0.0	0.2	-0.2	-0.2	0.3	0.3	0.0	-0.4	0.1	0.0	0.1	-0.1	0.1				
Miscellaneous to balance ⁶	-0.6	-0.1	-0.1	0.3	0.4	-0.2	0.1	-0.6	0.6	0.5	0.6	0.3	-0.6				
Total Stock Ch. & Misc	-0.9	0.3	-0.7	1.1	1.2	-0.1	0.4	-0.9	1.9	0.7	0.0	0.4	-0.2				
Memo items:																	
Call on OPEC crude + Stock ch. ⁷	26.3	26.8	28.6	27.2	28.4	29.9	28.5	30.2	27.9	29.4	29.9	29.3	30.1	28.4	28.8	29.5	29.2
Total Demand ex. FSU	74.3	75.7	79.1	77.6	78.4	80.2	78.8	80.8	78.8	79.5	80.3	79.9	81.1	79.9	80.9	82.3	81.0
Total demand exc. FSU (% ch) ⁸	1.1	1.9	3.9	5.2	3.8	3.5	4.1	2.2	1.6	1.5	0.1	1.3	0.4	1.4	1.7	2.5	1.5

¹ Measured as deliveries from refineries and primary stocks, comprises inland deliveries, international marine bunkers, refinery fuel, crude for direct burning, oil from non-conventional sources and other sources of supply

² Net volumetric gains and losses in the refining process (excludes net gain/loss in former USSR, China and non-OECD Europe) and marine transportation losses

³ Non-OPEC supplies include crude oil, condensates, NGL and non-conventional sources of supply such as synthetic crude, ethanol and MTBE.

No allowance is made in the non-OPEC forecast for exceptional events which have, at certain times historically, reduced non-OPEC supply by 300-400 kbd on an annual basis

⁴ As of the March 2006 OMR, Venezuelan Orinoco heavy crude production is included within Venezuelan crude estimates. Orimulsion fuel remains within the OPEC NGL & non-conventional category.

⁵ Comprises crude oil, condensates, NGLs, oil from non-conventional sources and other sources of supply

⁶ Includes changes in non-reported stocks in OECD and non-OECD areas

⁷ Equals the arithmetic difference between total demand minus total non-OPEC supply minus OPEC NGLs

Table 1A
WORLD OIL SUPPLY AND DEMAND: CHANGES FROM LAST MONTH'S TABLE 1
(million barrels per day)

	2002	2003	1Q04	2Q04	3Q04	4Q04	2004	1Q05	2Q05	3Q05	4Q05	2005	1Q06	2Q06	3Q06	4Q06	2006
OECD DEMAND																	
North America	-	-	-	-	-	-	-	-	-	-	-	-	-	0.1	-0.1	-0.1	-
Europe	-	-	-	-	-	-	-	0.1	-	-	0.1	-	0.1	-0.1	-	-	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-
Total OECD	-	-	-	-	-	-	-	0.1	-	-	0.1	-	0.1	-0.1	-0.1	-0.1	-0.1
NON-OECD DEMAND																	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	-	0.1	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-	-	-	0.1	-	-	-
Other Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	0.1	0.1	-	0.1
Latin America	-	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Middle East	-	-	-	0.1	-	-0.1	-	-	0.1	-	-0.1	-	-	0.1	-	-0.1	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-
Total Non-OECD	-	-	-	0.1	0.1	-	-	-	0.1	0.1	-	-	-	0.3	0.1	-	0.1
Total Demand	-	-	-	0.1	0.1	-	-	0.1	0.1	-	-	0.1	0.1	0.2	-	-0.1	0.1
OECD SUPPLY																	
North America	-	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-	-0.1	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-	0.1	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total OECD	-	-	-	-	-	-	-	-	-	-	-	-	-	-0.2	-	-0.1	-0.1
NON-OECD SUPPLY																	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	-	0.1	0.1	0.1	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OECD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Processing Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OPEC	-	-	-	-	-	-	-	-	-	-	-	-	-	-0.2	-	-0.1	-0.1
OPEC																	
Crude	-	-	-0.5	-0.1	-	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	0.1	-	-	-	-
NGLs	-	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Total OPEC	-	-	-0.4	-	0.1	-	-0.1	-	-	-	-	-	0.2	-	-	-	-
Total Supply	-	-	-0.4	-	0.1	-	-0.1	0.1	-	0.1	0.1	0.1	0.2	-	-	-	-
STOCK CHANGES AND MISCELLANEOUS																	
REPORTED OECD																	
Industry	-	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-
Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-
Floating Storage/Oil in Transit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous to balance	-	-	-0.4	-0.1	0.1	0.1	-0.1	-0.1	-0.1	-	-	-	0.1	-	-	-	-
Total Stock Ch. & Misc	-	-	-0.4	-0.1	0.1	0.1	-0.1	-0.1	-0.1	-	-	-	0.1	-	-	-	-
Memo items:																	
Call on OPEC crude + Stock ch.	-	-	-0.1	-	-	-0.1	-0.1	-	-0.1	-0.1	-0.1	-0.1	-	0.3	-0.1	-0.2	-
Total Demand ex. FSU	-	-	-	0.1	0.1	-	-	0.1	0.1	-	-	0.1	0.1	0.2	-	-0.1	-

When submitting their monthly oil statistics, OECD Member countries periodically update data for prior periods. Similar updates to non-OECD data can occur.

Table 2
Summary of Global Oil Demand

	2003	1Q04	2Q04	3Q04	4Q04	2004	1Q05	2Q05	3Q05	4Q05	2005	1Q06	2Q06	3Q06	4Q06	2006
Demand (mb/d)																
North America	24.53	25.22	25.03	25.41	25.67	25.34	25.53	25.30	25.47	25.40	25.42	25.10	25.49	25.86	26.01	25.62
Europe	15.43	15.66	15.20	15.60	16.02	15.62	15.66	15.29	15.68	15.79	15.61	15.89	15.10	15.57	15.84	15.60
Pacific	8.69	9.28	7.90	8.16	8.77	8.53	9.49	8.10	8.12	8.83	8.63	9.34	8.05	8.21	8.98	8.64
Total OECD	48.65	50.17	48.13	49.17	50.47	49.49	50.68	48.69	49.27	50.02	49.66	50.33	48.64	49.64	50.82	49.86
FSU	3.59	3.52	3.72	3.79	4.00	3.76	3.82	3.71	3.79	3.89	3.80	3.87	3.68	3.82	4.03	3.85
Europe	0.69	0.75	0.70	0.65	0.71	0.70	0.77	0.71	0.66	0.72	0.72	0.79	0.72	0.67	0.73	0.73
China	5.58	6.28	6.53	6.32	6.60	6.43	6.55	6.41	6.63	6.76	6.59	6.71	6.96	6.97	7.20	6.96
Other Asia	8.06	8.56	8.68	8.46	8.89	8.65	8.93	8.88	8.68	8.75	8.81	8.90	8.93	8.75	8.98	8.89
Latin America	4.67	4.80	4.96	5.05	4.98	4.95	4.95	5.11	5.17	5.09	5.08	5.06	5.22	5.30	5.21	5.20
Middle East	5.41	5.71	5.73	6.02	5.76	5.81	6.04	6.07	6.34	6.07	6.13	6.38	6.40	6.66	6.41	6.46
Africa	2.69	2.80	2.82	2.72	2.82	2.79	2.89	2.91	2.79	2.90	2.87	2.96	2.98	2.85	2.97	2.94
Total Non-OECD	30.68	32.42	33.14	33.01	33.77	33.09	33.95	33.81	34.05	34.19	34.00	34.67	34.90	35.03	35.53	35.04
World	79.33	82.60	81.28	82.18	84.24	82.58	84.63	82.50	83.32	84.20	83.66	85.01	83.54	84.67	86.35	84.90
of which:																
US50	20.03	20.60	20.54	20.82	20.97	20.73	20.80	20.66	20.86	20.75	20.77	20.48	20.91	21.14	21.22	20.94
Euro4	8.30	8.39	8.10	8.36	8.48	8.34	8.29	8.04	8.34	8.30	8.24	8.48	7.89	8.21	8.27	8.21
Japan	5.50	5.98	4.87	5.12	5.45	5.35	6.05	4.99	5.08	5.51	5.41	6.01	4.96	5.11	5.58	5.41
Korea	2.18	2.30	2.02	2.00	2.27	2.15	2.40	2.06	2.00	2.22	2.17	2.27	2.01	2.03	2.29	2.15
Mexico	1.95	1.96	1.96	1.95	2.01	1.97	2.01	2.08	2.04	2.07	2.05	2.06	2.06	2.11	2.13	2.09
Canada	2.21	2.30	2.20	2.31	2.35	2.29	2.35	2.23	2.23	2.22	2.25	2.19	2.19	2.26	2.29	2.23
Brazil	2.04	2.06	2.12	2.21	2.18	2.14	2.11	2.17	2.24	2.20	2.18	2.16	2.22	2.30	2.26	2.23
India	2.48	2.64	2.64	2.44	2.61	2.58	2.73	2.60	2.48	2.57	2.59	2.74	2.69	2.53	2.65	2.65
Annual Change (% per annum)																
North America	1.7	3.1	3.8	2.9	3.4	3.3	1.2	1.1	0.2	-1.1	0.3	-1.7	0.8	1.5	2.4	0.8
Europe	1.0	1.4	0.4	0.9	2.3	1.3	0.0	0.6	0.5	-1.4	-0.1	1.5	-1.2	-0.7	0.3	0.0
Pacific	1.5	-4.2	-2.4	2.8	-3.2	-1.9	2.2	2.5	-0.5	0.6	1.2	-1.6	-0.7	1.2	1.7	0.1
Total OECD	1.4	1.1	1.7	2.2	1.9	1.7	1.0	1.2	0.2	-0.9	0.3	-0.7	-0.1	0.8	1.6	0.4
FSU	3.2	-8.2	16.1	10.6	2.8	4.7	8.7	-0.2	0.0	-2.7	1.3	1.4	-0.9	0.8	3.5	1.2
Europe	3.8	2.3	2.3	2.5	2.4	2.4	2.1	2.1	1.7	1.6	1.9	2.5	1.4	1.6	1.6	1.8
China	11.1	18.0	23.4	9.2	12.0	15.4	4.3	-1.9	4.9	2.4	2.4	2.5	8.6	5.3	6.5	5.7
Other Asia	1.3	7.7	10.0	6.1	5.4	7.3	4.3	2.3	2.5	-1.6	1.8	-0.3	0.6	0.8	2.6	0.9
Latin America	-1.7	6.7	6.8	5.6	4.5	5.9	3.2	3.0	2.4	2.1	2.7	2.1	2.2	2.4	2.4	2.3
Middle East	2.0	7.3	10.7	6.4	5.6	7.4	5.8	5.8	5.3	5.4	5.6	5.5	5.4	5.1	5.6	5.4
Africa	1.2	3.4	4.0	4.0	3.2	3.7	3.3	3.3	2.5	2.7	3.0	2.4	2.3	2.4	2.4	2.4
Total Non-OECD	2.9	6.8	11.9	6.9	6.0	7.8	4.7	2.0	3.2	1.2	2.8	2.1	3.2	2.9	3.9	3.0
World	2.0	3.3	5.6	4.1	3.5	4.1	2.5	1.5	1.4	0.0	1.3	0.4	1.3	1.6	2.6	1.5
Annual Change (mb/d)																
North America	0.40	0.76	0.93	0.70	0.85	0.81	0.31	0.27	0.06	-0.28	0.09	-0.43	0.19	0.39	0.61	0.20
Europe	0.16	0.22	0.05	0.14	0.36	0.20	-0.01	0.08	0.08	-0.23	-0.02	0.23	-0.19	-0.11	0.04	-0.01
Pacific	0.13	-0.41	-0.19	0.23	-0.29	-0.16	0.20	0.20	-0.04	0.06	0.10	-0.15	-0.05	0.10	0.15	0.01
Total OECD	0.69	0.57	0.79	1.07	0.92	0.84	0.50	0.56	0.10	-0.45	0.17	-0.35	-0.05	0.38	0.81	0.20
FSU	0.11	-0.31	0.52	0.36	0.11	0.17	0.31	-0.01	0.00	-0.11	0.05	0.05	-0.03	0.03	0.14	0.05
Europe	0.03	0.02	0.02	0.02	0.02	0.02	0.02	0.01	0.01	0.01	0.01	0.02	0.01	0.01	0.01	0.01
China	0.56	0.96	1.24	0.53	0.71	0.86	0.27	-0.12	0.31	0.16	0.15	0.17	0.55	0.35	0.44	0.38
Other Asia	0.11	0.61	0.79	0.48	0.46	0.59	0.37	0.20	0.21	-0.14	0.16	-0.02	0.05	0.07	0.23	0.08
Latin America	-0.08	0.30	0.32	0.27	0.22	0.27	0.15	0.15	0.12	0.11	0.13	0.11	0.11	0.12	0.12	0.12
Middle East	0.11	0.39	0.55	0.36	0.31	0.40	0.33	0.34	0.32	0.31	0.32	0.33	0.33	0.33	0.34	0.33
Africa	0.03	0.09	0.11	0.11	0.09	0.10	0.09	0.09	0.07	0.08	0.08	0.07	0.07	0.07	0.07	0.07
Total Non-OECD	0.86	2.06	3.54	2.13	1.90	2.40	1.53	0.66	1.04	0.41	0.91	0.72	1.09	0.98	1.35	1.04
World	1.55	2.63	4.33	3.20	2.82	3.25	2.03	1.22	1.14	-0.04	1.08	0.38	1.05	1.35	2.15	1.24
Revisions to Oil Demand from Last Month's Report (mb/d)																
North America	-	-	-	-	-	-	-	-	-	-	-	-0.02	0.09	-0.08	-0.10	-0.03
Europe	-	-	-	-	-	-	0.10	-0.02	-0.03	0.06	0.03	0.12	-0.13	0.01	0.01	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-0.01	-0.06	-0.01	-0.03	-0.03
Total OECD	-	-	-	-	-	-	0.10	-0.02	-0.03	0.06	0.03	0.09	-0.09	-0.08	-0.12	-0.05
FSU	-	-	-	-	-	-	-	-	-	0.01	-	0.01	0.05	-	-0.01	0.01
Europe	-	-0.03	-0.03	-0.03	-0.03	-0.03	-0.03	-0.03	-0.03	-0.03	-0.03	-0.04	-0.03	-0.03	-0.03	-0.03
China	-	-	-	-	-	-	-	-	-	-	-	-	0.12	-	-	0.03
Other Asia	-	0.02	0.03	0.03	0.03	0.03	0.02	0.03	0.03	0.03	0.03	0.03	0.07	0.07	0.04	0.05
Latin America	0.01	0.07	0.08	0.08	0.07	0.07	0.08	0.08	0.08	0.08	0.08	0.06	0.09	0.09	0.09	0.08
Middle East	-	-0.02	0.06	0.01	-0.08	-0.01	-0.01	0.07	0.02	-0.05	0.01	0.01	0.08	0.02	-0.05	0.01
Africa	-0.04	-0.03	-0.04	-0.04	-0.04	-0.03	-0.04	-0.04	-0.04	-0.04	-0.04	-0.04	-0.05	-0.05	-0.05	-0.05
Total Non-OECD	-0.03	0.02	0.10	0.05	-0.04	0.03	0.02	0.11	0.06	-0.02	0.04	0.04	0.34	0.10	-0.02	0.11
World	-0.03	0.02	0.10	0.05	-0.04	0.03	0.12	0.09	0.03	0.04	0.07	0.12	0.25	0.02	-0.14	0.06
Revisions to Oil Demand Growth from Last Month's Report (mb/d)																
World	0.00	0.10	0.09	0.04	0.03	0.07	0.10	-0.01	-0.02	0.09	0.04	0.01	0.16	-0.02	-0.18	-0.01

Table 2a
OECD REGIONAL OIL DEMAND¹
(million barrels per day)

	November			December			Fourth Quarter			January			February		
	2004	2005	%	2004	2005	%	2004	2005	%	2005	2006	%	2005	2006	%
North America															
LPG	3.09	2.76	-10.5	3.28	3.21	-2.4	3.12	2.81	-10.2	3.44	2.93	-15.0	3.33	3.14	-5.8
Naphtha	0.50	0.27	-46.9	0.57	0.35	-39.0	0.56	0.29	-48.2	0.46	0.35	-23.4	0.54	0.35	-34.5
Motor Gasoline	10.47	10.54	0.7	10.67	10.74	0.6	10.54	10.57	0.3	10.19	10.12	-0.7	10.32	10.28	-0.4
Jet/Kerosene	1.98	1.96	-1.0	1.96	2.02	3.2	1.96	1.97	0.6	1.88	1.82	-3.2	2.01	1.88	-6.8
Gasoil	5.04	5.06	0.3	5.13	5.29	3.0	5.08	5.13	0.9	5.18	5.12	-1.0	5.12	5.34	4.1
Residual Fuel Oil	1.61	1.63	1.4	1.57	1.66	5.9	1.55	1.63	5.0	1.72	1.50	-13.0	1.58	1.37	-13.3
Other Products	2.91	3.12	7.1	2.79	2.79	0.2	2.87	3.01	4.8	2.46	2.87	16.5	2.64	2.67	1.1
Total	25.61	25.35	-1.0	25.97	26.05	0.3	25.67	25.40	-1.1	25.33	24.71	-2.5	25.55	25.02	-2.1
Europe															
LPG	1.05	1.01	-3.7	1.09	1.14	4.7	1.05	1.03	-2.2	1.12	1.08	-3.9	1.17	1.18	0.3
Naphtha	1.14	1.23	8.4	1.20	1.17	-2.2	1.15	1.21	5.3	1.21	1.15	-5.0	1.24	1.15	-6.9
Motor Gasoline	2.71	2.55	-5.8	2.73	2.56	-6.2	2.72	2.55	-6.3	2.40	2.36	-1.5	2.52	2.45	-2.7
Jet/Kerosene	1.16	1.21	4.5	1.10	1.28	16.4	1.17	1.25	6.5	1.11	1.18	5.9	1.19	1.19	0.7
Gasoil	6.46	6.60	2.1	6.54	6.31	-3.4	6.37	6.32	-0.8	5.83	6.25	7.1	6.61	6.57	-0.6
Residual Fuel Oil	2.04	1.92	-5.5	2.11	2.06	-2.3	2.08	1.93	-7.2	2.06	2.10	1.7	2.16	2.27	5.1
Other Products	1.54	1.52	-1.2	1.37	1.30	-5.5	1.48	1.45	-1.9	1.21	1.25	3.5	1.21	1.24	2.4
Total	16.09	16.05	-0.3	16.13	15.81	-2.0	16.02	15.73	-1.8	14.95	15.37	2.8	16.10	16.06	-0.3
Pacific															
LPG	0.88	0.91	4.2	0.93	0.97	5.0	0.88	0.90	2.0	0.95	0.96	1.3	1.08	0.97	-10.1
Naphtha	1.63	1.66	1.9	1.68	1.68	-0.1	1.63	1.61	-0.9	1.71	1.74	2.2	1.66	1.75	5.2
Motor Gasoline	1.58	1.60	1.2	1.71	1.72	0.1	1.63	1.61	-1.1	1.50	1.51	0.3	1.60	1.58	-1.6
Jet/Kerosene	0.95	1.08	14.0	1.45	1.73	19.2	1.12	1.20	7.4	1.64	1.61	-1.6	1.60	1.46	-8.5
Gasoil	1.91	1.94	1.6	2.06	2.09	1.3	1.95	1.92	-1.5	1.85	1.81	-2.0	2.03	1.94	-4.5
Residual Fuel Oil	1.06	1.06	0.3	1.08	1.15	7.4	1.05	1.06	0.8	1.12	1.19	6.2	1.21	1.21	-0.5
Other Products	0.52	0.53	2.0	0.56	0.60	7.9	0.52	0.53	1.7	0.50	0.60	19.6	0.48	0.67	39.1
Total	8.52	8.79	3.1	9.48	9.95	5.0	8.77	8.83	0.6	9.27	9.42	1.7	9.67	9.58	-1.0
OECD															
LPG	5.02	4.73	-5.8	5.30	5.36	1.2	5.06	4.78	-5.4	5.55	5.02	-9.7	5.62	5.33	-5.3
Naphtha	3.27	3.16	-3.3	3.45	3.21	-7.2	3.33	3.11	-6.5	3.37	3.26	-3.2	3.44	3.26	-5.0
Motor Gasoline	14.75	14.71	-0.3	15.11	15.03	-0.5	14.89	14.75	-0.9	14.13	13.99	-1.0	14.45	14.31	-1.0
Jet/Kerosene	4.09	4.22	3.1	4.51	5.00	10.9	4.24	4.39	3.5	4.69	4.62	-1.6	4.80	4.54	-5.4
Gasoil	13.41	13.61	1.5	13.73	13.71	-0.2	13.40	13.37	-0.2	12.87	13.17	2.3	13.77	13.85	0.6
Residual Fuel Oil	4.71	4.62	-1.8	4.75	4.87	2.6	4.68	4.62	-1.4	4.90	4.78	-2.4	4.96	4.85	-2.2
Other Products	4.97	5.17	4.0	4.72	4.70	-0.6	4.87	4.99	2.4	4.17	4.72	13.1	4.34	4.58	5.6
Total	50.22	50.22	0.0	51.58	51.88	0.6	50.47	50.02	-0.9	49.69	49.56	-0.3	51.38	50.72	-1.3

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. North America comprises US 50 states, US territories, Mexico and Canada. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data may differ slightly from Table 1.

Table 2b
OIL DEMAND AND % GROWTH IN DEMAND IN SELECTED OECD COUNTRIES¹
(million barrels per day)

	Fourth Quarter			January			February			March			First Quarter		
	2004	2005	%	2005	2006	%	2005	2006	%	2005	2006	%	2005	2006	%
United States²															
LPG	2.28	2.03	-11.0	2.57	2.15	-16.1	2.44	2.36	-3.6	2.23	2.15	-3.7	2.41	2.22	-8.2
Naphtha	0.44	0.24	-46.3	0.36	0.31	-13.1	0.42	0.28	-34.0	0.43	0.26	-38.9	0.40	0.28	-29.4
Motor Gasoline	9.12	9.13	0.1	8.83	8.75	-0.8	8.94	8.86	-0.9	9.13	9.16	0.4	8.96	8.93	-0.4
Jet/Kerosene	1.73	1.73	-0.1	1.67	1.61	-3.8	1.78	1.67	-6.6	1.71	1.67	-2.5	1.72	1.65	-4.3
Gasoil	4.11	4.15	1.0	4.21	4.18	-0.7	4.13	4.32	4.5	4.35	4.49	3.3	4.23	4.33	2.3
Residual Fuel Oil	0.88	0.99	12.2	1.01	0.89	-11.7	0.97	0.80	-18.1	0.81	0.85	5.5	0.93	0.85	-8.7
Other Products	2.41	2.49	3.4	1.97	2.36	19.6	2.14	2.14	0.2	2.30	2.18	-5.4	2.14	2.23	4.3
Total	20.97	20.75	-1.0	20.61	20.25	-1.7	20.83	20.41	-2.0	20.96	20.77	-0.9	20.80	20.48	-1.5
Japan³															
LPG	0.56	0.53	-4.8	0.61	0.60	-2.0	0.72	0.62	-14.1	0.64	0.56	-12.5	0.66	0.59	-9.7
Naphtha	0.88	0.87	-0.7	0.92	0.95	3.5	0.92	0.95	2.9	0.87	0.80	-8.1	0.90	0.90	-0.5
Motor Gasoline	1.06	1.06	0.0	0.98	0.99	1.0	1.04	1.02	-2.4	1.09	1.06	-2.3	1.03	1.02	-1.3
Jet/Kerosene	0.78	0.85	9.1	1.19	1.20	1.3	1.18	1.10	-6.6	1.01	0.90	-10.9	1.12	1.07	-5.1
Diesel	0.66	0.64	-3.1	0.57	0.55	-3.0	0.66	0.63	-3.5	0.69	0.67	-3.1	0.64	0.62	-3.2
Other Gasoil	0.53	0.52	-2.6	0.61	0.58	-5.4	0.68	0.60	-11.9	0.63	0.56	-11.1	0.64	0.58	-9.5
Residual Fuel Oil	0.56	0.59	5.3	0.54	0.65	19.9	0.65	0.69	5.5	0.61	0.61	-1.1	0.60	0.65	7.7
Direct use of Crude Oil	0.09	0.12	36.8	0.11	0.22	97.4	0.09	0.28	198.9	0.12	0.22	85.5	0.11	0.24	120.5
Other Products	0.34	0.33	-0.9	0.31	0.32	1.6	0.33	0.32	-1.6	0.38	0.39	2.3	0.34	0.34	0.9
Total	5.45	5.51	1.2	5.85	6.06	3.7	6.27	6.21	-1.0	6.05	5.77	-4.5	6.05	6.01	-0.7
Germany															
LPG	0.07	0.07	2.3	0.09	0.10	4.5	0.09	0.10	9.4	0.11	0.10	-6.2	0.10	0.10	1.9
Naphtha	0.44	0.44	0.5	0.47	0.44	-5.3	0.48	0.42	-11.5	0.45	0.42	-4.6	0.46	0.43	-7.0
Motor Gasoline	0.57	0.52	-8.9	0.50	0.47	-6.2	0.52	0.50	-3.5	0.55	0.50	-8.3	0.52	0.49	-6.1
Jet/Kerosene	0.17	0.17	2.8	0.15	0.16	7.3	0.16	0.17	4.8	0.16	0.17	7.1	0.16	0.17	6.4
Diesel	0.62	0.59	-3.5	0.49	0.50	2.5	0.55	0.55	-0.8	0.56	0.59	5.5	0.53	0.54	2.5
Other Gasoil	0.59	0.54	-8.0	0.50	0.58	16.5	0.63	0.60	-4.9	0.45	0.57	28.8	0.52	0.58	12.1
Residual Fuel Oil	0.18	0.18	-0.8	0.17	0.17	-4.9	0.18	0.19	4.2	0.19	0.18	-2.5	0.18	0.18	-1.2
Other Products	0.10	0.08	-17.4	0.05	0.03	-36.8	0.05	0.04	-5.0	0.05	0.06	22.8	0.05	0.05	-8.0
Total	2.74	2.61	-4.7	2.43	2.45	1.0	2.65	2.57	-3.3	2.50	2.60	4.2	2.52	2.54	0.7
Italy															
LPG	0.12	0.13	3.0	0.15	0.16	5.7	0.17	0.15	-9.9	0.14	0.13	-7.7	0.15	0.15	-3.9
Naphtha	0.10	0.11	6.4	0.12	0.11	-10.3	0.12	0.12	4.9	0.12	0.13	7.4	0.12	0.12	0.5
Motor Gasoline	0.35	0.33	-6.2	0.31	0.30	-3.7	0.32	0.32	-2.1	0.34	0.32	-5.9	0.33	0.31	-4.0
Jet/Kerosene	0.08	0.08	5.1	0.08	0.08	6.9	0.08	0.08	0.0	0.09	0.08	-6.6	0.08	0.08	-0.1
Diesel	0.52	0.53	2.5	0.45	0.48	6.9	0.52	0.54	5.3	0.53	0.56	6.5	0.50	0.53	6.2
Other Gasoil	0.18	0.18	1.2	0.15	0.16	3.4	0.17	0.16	-7.2	0.14	0.14	-2.2	0.16	0.15	-2.0
Residual Fuel Oil	0.40	0.36	-10.0	0.39	0.40	2.5	0.42	0.55	32.1	0.39	0.48	24.8	0.40	0.48	19.7
Other Products	0.16	0.15	-7.1	0.11	0.13	16.2	0.13	0.13	4.2	0.16	0.15	-6.5	0.13	0.14	3.3
Total	1.91	1.87	-2.3	1.76	1.81	3.1	1.93	2.07	7.1	1.90	1.99	4.7	1.86	1.95	4.9
France															
LPG	0.12	0.11	-10.5	0.14	0.15	6.2	0.16	0.16	0.2	0.15	0.14	-7.6	0.15	0.15	-0.5
Naphtha	0.15	0.18	15.2	0.16	0.18	14.9	0.20	0.20	-0.5	0.16	0.20	22.2	0.17	0.19	11.7
Motor Gasoline	0.25	0.23	-8.1	0.22	0.21	-4.8	0.23	0.22	-5.8	0.25	0.23	-7.9	0.23	0.22	-6.2
Jet/Kerosene	0.14	0.14	2.1	0.15	0.14	-1.2	0.14	0.14	-1.3	0.14	0.14	1.8	0.14	0.14	-0.2
Diesel	0.62	0.62	-0.1	0.57	0.60	4.8	0.62	0.63	1.9	0.63	0.66	4.6	0.61	0.63	3.8
Other Gasoil	0.40	0.37	-7.7	0.47	0.48	1.4	0.55	0.48	-13.4	0.43	0.43	-0.2	0.48	0.46	-4.4
Residual Fuel Oil	0.13	0.12	-8.0	0.12	0.16	33.5	0.16	0.15	-5.1	0.16	0.13	-22.5	0.15	0.14	-1.0
Other Products	0.17	0.16	-7.7	0.12	0.13	6.5	0.13	0.12	-2.3	0.18	0.14	-19.5	0.14	0.13	-7.3
Total	2.00	1.94	-3.1	1.95	2.05	5.2	2.19	2.10	-4.1	2.10	2.07	-1.7	2.08	2.07	-0.3
United Kingdom															
LPG	0.17	0.14	-16.2	0.15	0.15	4.3	0.16	0.14	-12.7	0.16	0.17	2.6	0.16	0.15	-1.9
Naphtha	0.06	0.04	-20.8	0.06	0.03	-42.4	0.04	0.02	-41.2	0.04	0.03	-12.1	0.04	0.03	-33.4
Motor Gasoline	0.44	0.42	-5.0	0.38	0.41	6.6	0.42	0.43	2.2	0.43	0.43	2.0	0.41	0.42	3.6
Jet/Kerosene	0.33	0.38	13.3	0.32	0.37	13.4	0.36	0.36	0.1	0.33	0.42	30.3	0.34	0.39	14.6
Diesel	0.39	0.41	5.7	0.33	0.40	23.4	0.37	0.44	17.5	0.37	0.44	20.6	0.36	0.43	20.5
Other Gasoil	0.15	0.16	4.6	0.18	0.16	-12.7	0.18	0.14	-22.1	0.17	0.18	3.8	0.18	0.16	-10.2
Residual Fuel Oil	0.11	0.11	-1.3	0.11	0.12	8.8	0.10	0.13	26.5	0.08	0.14	70.8	0.10	0.13	32.3
Other Products	0.18	0.17	-7.0	0.15	0.15	3.5	0.15	0.15	-2.6	0.16	0.16	0.0	0.15	0.16	0.3
Total	1.83	1.83	-0.1	1.68	1.79	7.1	1.79	1.82	1.3	1.73	1.98	14.3	1.73	1.87	7.7
Canada															
LPG	0.38	0.33	-14.2	0.41	0.32	-21.9	0.42	0.34	-20.2	0.36	0.32	-11.7	0.40	0.33	-18.1
Naphtha	0.09	0.04	-57.1	0.08	0.05	-34.9	0.08	0.08	3.0	0.09	0.09	0.9	0.08	0.07	-10.3
Motor Gasoline	0.70	0.69	-1.2	0.68	0.63	-7.6	0.68	0.67	-1.1	0.67	0.68	1.3	0.68	0.66	-2.6
Jet/Kerosene	0.13	0.14	12.3	0.11	0.11	3.4	0.13	0.11	-13.9	0.11	0.12	4.7	0.12	0.11	-2.0
Diesel	0.17	0.17	-2.0	0.16	0.18	11.4	0.19	0.19	3.4	0.18	0.18	2.9	0.17	0.18	5.8
Other Gasoil	0.39	0.38	-1.7	0.43	0.36	-16.9	0.41	0.40	-3.1	0.40	0.40	-0.6	0.42	0.39	-7.2
Residual Fuel Oil	0.20	0.18	-9.9	0.21	0.14	-32.5	0.17	0.15	-10.5	0.18	0.15	-14.5	0.19	0.15	-20.2
Other Products	0.29	0.29	-1.5	0.29	0.28	-6.3	0.30	0.29	-3.4	0.29	0.33	12.8	0.30	0.30	1.2
Total	2.35	2.22	-5.7	2.38	2.07	-12.8	2.38	2.24	-6.0	2.29	2.27	-0.6	2.35	2.19	-6.6

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data may differ slightly from Table 1.

² US figures exclude US territories.

³ In Japan, the breakdown between Diesel and Other Gasoil in the latest month is estimated.

Table 3
WORLD OIL PRODUCTION

(million barrels per day)

	2004	2005	2006	4Q05	1Q06	2Q06	3Q06	4Q06	Mar 06	Apr 06	May 06
OPEC											
Crude Oil											
Saudi Arabia	8.60	9.06		9.13	9.27				9.23	8.96	9.06
Iran	3.93	3.88		3.89	3.84				3.92	3.69	3.84
Iraq	1.99	1.81		1.66	1.71				1.81	2.00	1.91
UAE	2.35	2.46		2.60	2.61				2.67	2.61	2.56
Kuwait	2.05	2.13		2.20	2.22				2.22	2.22	2.22
Neutral Zone	0.60	0.58		0.58	0.59				0.58	0.58	0.58
Qatar	0.77	0.80		0.82	0.82				0.82	0.83	0.83
Nigeria	2.32	2.40		2.45	2.23				2.08	2.13	2.27
Libya	1.55	1.64		1.65	1.67				1.68	1.70	1.70
Algeria	1.20	1.34		1.37	1.36				1.36	1.36	1.36
Venezuela	2.59	2.71		2.65	2.63				2.60	2.63	2.60
Indonesia	0.97	0.94		0.94	0.92				0.93	0.92	0.92
Total Crude Oil	28.91	29.76		29.94	29.87				29.89	29.61	29.83
Total NGLs ¹	3.93	4.19	4.45	4.27	4.35	4.41	4.51	4.55	4.33	4.35	4.41
Total OPEC	32.84	33.95		34.21	34.22				34.22	33.97	34.24
NON-OPEC²											
OECD											
North America											
United States	7.66	7.28	7.31	6.62	7.18	7.26	7.42	7.37	7.16	7.17	7.26
Mexico	3.83	3.76	3.70	3.72	3.78	3.76	3.67	3.61	3.78	3.81	3.73
Canada	3.09	3.06	3.27	3.30	3.20	3.17	3.22	3.49	3.11	3.12	3.14
Europe											
UK	2.06	1.83	1.73	1.78	1.84	1.69	1.62	1.78	1.79	1.74	1.67
Norway	3.19	2.97	2.88	2.92	2.93	2.76	2.86	2.96	2.90	2.65	2.90
Others	0.85	0.84	0.80	0.81	0.81	0.80	0.79	0.79	0.81	0.80	0.80
Pacific											
Australia	0.54	0.54	0.49	0.52	0.45	0.47	0.50	0.53	0.46	0.46	0.46
Others	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
Total OECD	21.25	20.32	20.22	19.71	20.23	19.95	20.12	20.57	20.05	19.79	20.00
NON-OECD											
Former USSR											
Russia	9.23	9.48	9.75	9.64	9.53	9.69	9.80	9.96	9.60	9.66	9.67
Others	2.00	2.16	2.34	2.25	2.19	2.37	2.41	2.42	2.24	2.37	2.36
Asia											
China	6.25	6.34	6.48	6.37	6.46	6.46	6.50	6.51	6.43	6.41	6.47
Malaysia	3.48	3.62	3.70	3.59	3.68	3.69	3.72	3.73	3.70	3.68	3.67
India	0.86	0.83	0.80	0.85	0.83	0.80	0.79	0.79	0.81	0.79	0.81
Others	0.80	0.77	0.81	0.75	0.77	0.80	0.82	0.83	0.75	0.77	0.82
Others	1.11	1.13	1.17	1.18	1.17	1.17	1.17	1.17	1.18	1.17	1.17
Europe											
Others	0.17	0.16	0.15	0.15	0.15	0.15	0.14	0.14	0.15	0.15	0.15
Latin America											
Brazil	4.08	4.29	4.46	4.32	4.33	4.39	4.48	4.62	4.33	4.36	4.40
Argentina	1.79	1.98	2.16	2.02	2.06	2.09	2.18	2.33	2.06	2.08	2.09
Colombia	0.80	0.78	0.75	0.76	0.76	0.76	0.75	0.74	0.77	0.77	0.77
Ecuador	0.53	0.53	0.53	0.53	0.53	0.53	0.53	0.54	0.53	0.53	0.53
Others	0.53	0.53	0.55	0.55	0.52	0.55	0.55	0.56	0.52	0.55	0.55
Others	0.42	0.47	0.46	0.47	0.47	0.46	0.46	0.46	0.46	0.45	0.46
Middle East³											
Oman	1.93	1.86	1.80	1.84	1.81	1.81	1.80	1.79	1.80	1.83	1.81
Syria	0.80	0.79	0.75	0.78	0.76	0.76	0.75	0.74	0.75	0.78	0.75
Yemen	0.49	0.46	0.43	0.44	0.44	0.43	0.43	0.42	0.44	0.44	0.43
Others	0.42	0.42	0.42	0.41	0.41	0.42	0.43	0.43	0.42	0.42	0.42
Africa											
Egypt	3.37	3.67	4.13	3.87	3.93	4.02	4.21	4.35	3.98	4.07	3.99
Angola	0.71	0.70	0.69	0.70	0.69	0.70	0.69	0.69	0.69	0.70	0.69
Gabon	0.99	1.25	1.46	1.39	1.42	1.36	1.48	1.56	1.44	1.43	1.34
Others	0.24	0.23	0.23	0.24	0.24	0.24	0.23	0.23	0.24	0.24	0.24
Others	1.44	1.50	1.74	1.55	1.58	1.72	1.80	1.86	1.61	1.70	1.71
Total Non-OECD	27.02	27.96	29.11	28.45	28.40	28.88	29.35	29.78	28.54	28.83	28.84
Processing Gains ⁴	1.83	1.86	1.90	1.88	1.92	1.89	1.88	1.92	1.92	1.92	1.88
TOTAL NON-OPEC	50.11	50.14	51.23	50.04	50.55	50.72	51.34	52.27	50.51	50.55	50.72
TOTAL SUPPLY	82.95	84.09		84.25	84.77				84.72	84.51	84.96

1 Includes condensates reported by OPEC countries, oil from non-conventional sources, e.g. Venezuelan Orimulsion (but not Orinoco extra-heavy oil), and non-oil inputs to Saudi Arabian MTBE

2 Comprises crude oil, condensates, NGLs and oil from non-conventional sources. No allowance is made in the non-OPEC forecast for exceptional events, which have, at certain times historically, reduced non-OPEC supply by 300-400 kbd on an annual basis

3 Includes small amounts of production from Israel, Jordan and Bahrain

4 Net volumetric gains and losses in refining (excludes net gain/loss in FSU, China and non-OECD Europe) and marine transportation losses

Table 3a
OIL SUPPLY IN OECD COUNTRIES¹
(thousand of barrels per day)

	2004	2005	2006	4Q05	1Q06	2Q06	3Q06	4Q06	Mar 06	Apr 06	May 06
United States											
Alaska	913	867	826	859	801	797	838	866	752	745	804
California	732	704	672	696	677	680	671	663	681	681	682
Texas	1098	1059	1049	1042	1060	1059	1046	1033	1067	1067	1056
Federal Gulf of Mexico ²	1432	1255	1310	850	1232	1282	1387	1338	1255	1226	1269
Other US Lower 48	1253	1247	1248	1209	1257	1255	1245	1235	1260	1257	1255
NGLs ³	1811	1709	1740	1534	1683	1730	1772	1775	1688	1730	1730
Other Hydrocarbons	425	433	464	431	474	460	460	460	461	460	460
Total	7663	7275	7309	6622	7184	7263	7418	7369	7164	7166	7256
Canada											
Alberta Light/Medium/Heavy	598	572	540	585	551	528	551	530	558	523	523
Alberta Bitumen	394	448	488	489	476	460	485	529	477	452	452
Saskatchewan	422	417	433	428	437	423	437	435	437	416	416
Other Crude	383	368	397	392	385	364	343	495	405	364	375
NGLs	691	705	709	728	735	681	696	725	732	686	672
Synthetic Crudes	601	546	705	680	616	717	706	780	501	680	698
Total	3089	3055	3272	3300	3200	3173	3218	3494	3110	3121	3136
Mexico											
Crude	3383	3334	3272	3307	3345	3323	3243	3177	3350	3370	3302
NGLs	442	426	432	417	435	434	430	430	432	441	430
Total	3825	3760	3704	3723	3781	3757	3673	3607	3782	3811	3732
UK Offshore⁴											
Brent Fields	148	128	93	116	110	89	77	96	95	76	97
Forties Fields	644	579	567	586	579	539	523	625	572	560	521
Ninian Fields	129	125	114	122	128	120	100	108	128	126	122
Flotta Fields	100	87	66	82	77	61	63	62	65	62	59
Other Fields	746	641	615	614	664	610	583	603	660	642	599
NGLs	249	240	251	228	248	245	245	265	235	245	245
Total	2016	1800	1705	1749	1807	1665	1591	1759	1755	1711	1643
Norway⁴											
Ekofisk-Ula Area	477	481	439	466	458	440	432	425	445	444	440
Oseberg-Troll Area	686	551	475	535	488	455	473	483	477	479	500
Statfjord-Gullfaks Area	795	670	566	663	603	515	556	589	569	470	571
Haltenbanken Area	528	449	452	402	454	445	444	465	488	379	472
Sleipner-Frigg Area	289	355	392	373	392	388	394	395	392	390	388
NGLs	413	462	552	483	533	514	556	604	529	486	531
Total	3189	2969	2876	2922	2929	2757	2855	2961	2902	2649	2902
Other OECD Europe											
Other N Sea Crude/NGLs ⁵	458	436	416	410	424	417	415	411	425	416	419
UK Onshore	41	35	28	31	30	28	27	25	31	29	28
Italy	102	114	111	117	113	110	110	110	110	110	110
Turkey	44	44	41	43	41	41	41	41	42	41	41
Other	166	159	150	158	152	151	149	147	154	152	151
NGLs (excl. North Sea)	29	27	28	24	30	29	28	27	28	29	29
Non-Conventional Oils	52	59	51	53	52	51	50	50	48	52	51
Total	892	873	825	837	841	827	819	811	838	829	829
Australia											
Gippsland Basin	101	79	75	73	74	75	76	76	72	75	75
Cooper-Eromanga Basin	21	23	21	23	22	22	21	20	21	22	22
Carnarvon Basin	271	299	240	284	225	218	246	270	240	218	206
Other Crude	59	51	44	50	45	44	43	43	48	43	45
NGLs	86	90	107	87	81	110	118	118	79	103	113
Total	538	541	487	517	448	468	504	527	460	461	461
Other OECD Pacific											
New Zealand	20	18	16	17	16	16	16	16	14	16	16
Japan	6	6	6	6	6	6	6	6	6	6	6
NGLs	17	18	20	18	20	20	20	20	19	20	20
Synthetic Fuels	0	0	0	0	0	0	0	0	0	0	0
Total	43	43	42	40	42	42	42	42	39	42	42
OECD											
Crude Oil	16427	15592	15150	15018	15313	14954	15029	15307	15288	14849	15013
NGLs	3747	3687	3850	3528	3778	3772	3875	3973	3752	3750	3780
Non-Conventional Oils	1080	1038	1219	1163	1141	1228	1216	1290	1010	1192	1209
Total	21255	20316	20220	19710	20232	19953	20120	20571	20050	19791	20002

¹ subcategories refer to crude oil only unless otherwise noted

² only production from Federal waters is included

³ to the extent possible, condensates from natural gas processing plants are included with NGLs, while field condensates are counted as crude oil

⁴ North Sea production is grouped by area including all fields being processed through the named facility, ie, not just the field of that name

⁵ other North Sea NGLs is included

Table 4
OECD INDUSTRY STOCKS¹ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Dec2005	Jan2006	Feb2006	Mar2006	Apr2006*	Apr2003	Apr2004	Apr2005	2Q2005	3Q2005	4Q2005	1Q2006
North America												
Crude	456.4	450.5	472.3	476.5	480.1	401.1	425.0	448.8	0.14	-0.15	0.25	0.22
Motor Gasoline	234.8	254.6	257.1	242.1	234.6	238.8	233.4	242.0	0.00	-0.19	0.08	0.08
Middle Distillate	213.0	221.6	212.9	194.4	187.5	164.5	167.5	174.4	0.17	0.08	0.16	-0.21
Residual Fuel Oil	44.5	50.6	53.2	50.6	51.3	39.4	45.8	45.6	-0.03	-0.04	0.03	0.07
Total Products ³	657.6	688.0	677.7	636.4	631.4	589.7	596.1	635.3	0.57	-0.16	-0.06	-0.24
Total ⁴	1255.5	1277.4	1285.4	1252.0	1251.1	1122.2	1157.3	1221.3	0.82	-0.19	-0.02	-0.04
Europe												
Crude	326.3	332.4	340.0	345.4	344.0	343.2	336.4	340.1	-0.06	0.01	-0.13	0.21
Motor Gasoline	113.1	120.2	120.5	112.9	109.5	113.3	111.5	118.2	-0.19	0.02	0.08	0.00
Middle Distillate	256.3	266.9	260.1	246.6	251.7	221.9	223.9	251.9	-0.03	0.18	-0.03	-0.11
Residual Fuel Oil	73.6	74.2	71.1	69.7	74.5	74.4	72.1	70.1	0.04	0.05	-0.02	-0.04
Total Products ³	545.5	563.8	553.4	530.5	537.0	510.8	506.3	543.3	-0.22	0.24	0.04	-0.17
Total ⁴	943.5	968.1	969.1	951.9	956.1	927.8	916.9	960.2	-0.31	0.31	-0.14	0.09
Pacific												
Crude	157.4	155.6	157.3	170.0	180.7	166.9	171.9	158.5	0.08	-0.09	-0.12	0.14
Motor Gasoline	22.5	24.8	25.4	25.4	25.6	25.5	26.9	25.3	-0.01	-0.02	0.00	0.03
Middle Distillate	61.0	62.6	64.0	61.7	59.0	62.0	56.6	55.1	0.11	0.21	-0.18	0.01
Residual Fuel Oil	20.5	21.3	21.1	19.2	21.9	23.8	22.7	21.5	0.02	0.01	-0.04	-0.01
Total Products ³	167.4	168.9	172.6	170.3	172.8	175.1	164.5	164.1	0.20	0.20	-0.26	0.03
Total ⁴	393.8	392.3	396.3	410.0	423.8	411.6	405.4	391.8	0.36	0.11	-0.42	0.18
Total OECD												
Crude	940.2	938.5	969.5	991.9	1004.8	911.2	933.2	947.4	0.16	-0.22	0.00	0.57
Motor Gasoline	370.3	399.6	403.0	380.4	369.7	377.6	371.8	385.5	-0.19	-0.19	0.16	0.11
Middle Distillate	530.3	551.1	536.9	502.6	498.1	448.3	447.9	481.4	0.26	0.47	-0.06	-0.31
Residual Fuel Oil	138.6	146.1	145.4	139.6	147.7	137.6	140.5	137.1	0.03	0.01	-0.03	0.01
Total Products ³	1370.5	1420.7	1403.7	1337.1	1341.2	1275.6	1267.0	1342.7	0.54	0.29	-0.28	-0.37
Total ⁴	2592.7	2637.8	2650.8	2613.9	2631.0	2461.5	2479.6	2573.3	0.87	0.23	-0.58	0.24

OECD GOVERNMENT-CONTROLLED STOCKS⁵ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Dec2005	Jan2006	Feb2006	Mar2006	Apr2006*	Apr2003	Apr2004	Apr2005	2Q2005	3Q2005	4Q2005	1Q2006
North America												
Crude	684.5	683.5	684.8	686.1	687.6	599.6	658.2	691.9	0.09	-0.03	-0.10	0.02
Products	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	0.00	0.00	0.00	0.00
Europe												
Crude	166.9	169.5	170.2	170.2	170.2	151.3	157.4	164.4	0.01	0.02	0.00	0.04
Products	239.0	235.9	235.2	235.9	235.9	205.8	208.6	208.6	0.26	0.02	0.02	-0.03
Pacific												
Crude	381.6	380.0	380.0	380.4	380.4	383.0	386.8	384.5	-0.01	-0.01	-0.01	-0.01
Products	11.5	11.6	11.3	11.4	11.4	9.6	11.0	11.0	0.00	0.00	0.00	0.00
Total OECD												
Crude	1233.0	1233.0	1234.9	1236.7	1238.2	1133.9	1202.3	1240.8	0.09	-0.02	-0.11	0.04
Products	252.5	249.5	248.5	249.3	249.3	217.3	221.6	221.7	0.26	0.02	0.02	-0.04
Total ⁴	1486.5	1483.4	1484.5	1487.0	1488.5	1352.2	1424.9	1463.5	0.35	0.00	-0.08	0.01

* estimated

1 Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

2 Closing stock levels.

3 Total products includes gasoline, middle distillates, fuel oil and other products.

4 Total includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

5 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

Table 4a
INDUSTRY STOCKS¹ ON LAND IN SELECTED COUNTRIES

(million barrels)

	November			December			January			February			March		
	2004	2005	%	2004	2005	%	2005	2006	%	2005	2006	%	2005	2006	%
United States²															
Crude	288.2	321.8	11.7	285.7	323.2	13.1	288.6	323.8	12.2	303.6	341.6	12.5	318.8	342.4	7.4
Motor Gasoline	211.7	201.6	-4.8	217.6	207.0	-4.9	218.9	222.1	1.5	227.0	225.6	-0.6	211.7	209.5	-1.0
Middle Distillate	169.3	181.2	7.0	171.2	182.9	6.8	168.5	189.2	12.3	161.0	182.2	13.2	145.6	166.0	14.0
Residual Fuel Oil	42.4	39.8	-6.1	42.4	37.3	-12.0	41.1	42.6	3.6	40.7	44.2	8.6	39.4	41.7	5.8
Other Products	141.3	156.4	10.7	132.5	136.9	3.3	125.7	132.0	5.0	124.0	123.9	-0.1	126.1	118.8	-5.8
Total Products	564.7	579.0	2.5	563.7	564.1	0.1	554.2	585.9	5.7	552.7	575.9	4.2	522.8	536.0	2.5
Other ³	130.6	139.8	7.0	119.8	123.9	3.4	124.3	123.8	-0.4	123.2	122.1	-0.9	127.0	127.2	0.2
Total	983.5	1040.6	5.8	969.2	1011.2	4.3	967.1	1033.5	6.9	979.5	1039.6	6.1	968.6	1005.6	3.8
Japan															
Crude	141.1	125.5	-11.1	130.3	122.4	-6.1	139.3	116.6	-16.3	130.4	115.1	-11.7	130.4	133.2	2.1
Motor Gasoline	13.9	14.1	1.4	12.7	12.1	-4.7	14.7	13.5	-8.2	15.4	13.6	-11.7	13.7	14.2	3.6
Middle Distillate	53.3	56.0	5.1	48.1	42.4	-11.9	42.3	40.7	-3.8	34.5	39.4	14.2	28.2	35.2	24.8
Residual Fuel Oil	11.0	11.0	0.0	10.9	10.1	-7.3	11.0	10.5	-4.5	10.4	10.4	0.0	10.1	9.7	-4.0
Other Products	49.6	45.1	-9.1	47.6	42.6	-10.5	49.4	40.1	-18.8	44.1	41.4	-6.1	41.7	44.7	7.2
Total Products	127.8	126.2	-1.3	119.3	107.2	-10.1	117.4	104.8	-10.7	104.4	104.8	0.4	93.7	103.8	10.8
Other ³	66.3	66.6	0.5	64.5	62.0	-3.9	63.6	61.6	-3.1	61.0	59.2	-3.0	59.5	62.6	5.2
Total	335.2	318.3	-5.0	314.1	291.6	-7.2	320.3	283.0	-11.6	295.8	279.1	-5.6	283.6	299.6	5.6
Germany															
Crude	34.3	33.3	-2.9	29.5	35.1	19.0	31.7	37.7	18.9	32.5	35.0	7.7	35.4	37.3	5.4
Motor Gasoline	8.7	10.5	20.7	8.1	11.4	40.7	9.9	11.9	20.2	9.9	11.3	14.1	9.5	10.5	10.5
Middle Distillate	14.4	15.5	7.6	14.4	20.4	41.7	19.4	19.9	2.6	15.4	21.3	38.3	19.3	17.2	-10.9
Residual Fuel Oil	8.5	9.4	10.6	9.2	9.0	-2.2	9.1	10.1	11.0	9.1	10.0	9.9	9.7	10.2	5.2
Other Products	10.9	10.9	0.0	10.4	10.9	4.8	10.7	11.2	4.7	11.2	10.8	-3.6	11.6	10.8	-6.9
Total Products	42.5	46.3	8.9	42.1	51.7	22.8	49.1	53.1	8.1	45.6	53.4	17.1	50.1	48.7	-2.8
Other ³	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	76.8	79.6	3.6	71.6	86.8	21.2	80.8	90.8	12.4	78.1	88.4	13.2	85.5	86.0	0.6
Italy															
Crude	40.1	35.4	-11.7	33.6	37.3	11.0	39.3	31.6	-19.6	38.7	38.0	-1.8	38.5	39.3	2.1
Motor Gasoline	19.9	21.9	10.1	20.7	20.2	-2.4	21.3	21.0	-1.4	21.9	20.3	-7.3	19.8	18.0	-9.1
Middle Distillate	32.9	35.4	7.6	34.4	32.9	-4.4	35.5	35.1	-1.1	33.5	34.1	1.8	33.5	32.4	-3.3
Residual Fuel Oil	9.1	11.3	24.2	10.8	10.6	-1.9	9.1	9.8	7.7	9.4	10.3	9.6	9.4	9.9	5.3
Other Products	18.1	16.5	-8.8	19.6	17.4	-11.2	18.9	17.8	-5.8	18.0	19.3	7.2	18.1	19.3	6.6
Total Products	80.0	85.1	6.4	85.5	81.1	-5.1	84.8	83.7	-1.3	82.8	84.0	1.4	80.8	79.6	-1.5
Other ³	16.6	14.0	-15.7	16.7	13.7	-18.0	14.9	12.6	-15.4	14.9	13.5	-9.4	14.3	12.6	-11.9
Total	136.7	134.5	-1.6	135.8	132.1	-2.7	139.0	127.9	-8.0	136.4	135.5	-0.7	133.6	131.5	-1.6
France															
Crude	44.1	37.0	-16.1	39.0	35.7	-8.5	34.3	36.3	5.8	39.2	36.1	-7.9	37.1	37.9	2.2
Motor Gasoline	8.8	4.1	-53.4	8.4	4.9	-41.7	11.4	6.0	-47.4	11.0	4.3	-60.9	9.7	3.3	-66.0
Middle Distillate	37.8	31.6	-16.4	38.0	29.9	-21.3	39.6	28.9	-27.0	36.8	26.1	-29.1	39.2	27.9	-28.8
Residual Fuel Oil	6.9	3.6	-47.8	6.3	4.4	-30.2	7.2	3.8	-47.2	6.3	2.5	-60.3	6.2	3.3	-46.8
Other Products	7.9	9.0	13.9	8.8	8.7	-1.1	8.9	8.7	-2.2	9.3	8.3	-10.8	8.4	8.1	-3.6
Total Products	61.4	48.3	-21.3	61.5	47.9	-22.1	67.1	47.4	-29.4	63.4	41.2	-35.0	63.5	42.6	-32.9
Other ³	13.9	14.9	7.2	12.4	13.6	9.7	11.9	14.2	19.3	12.1	15.3	26.4	13.5	15.7	16.3
Total	119.4	100.2	-16.1	112.9	97.2	-13.9	113.3	97.9	-13.6	114.7	92.6	-19.3	114.1	96.2	-15.7
United Kingdom															
Crude	40.5	44.2	9.1	36.9	38.9	5.4	38.3	39.4	2.9	41.0	44.1	7.6	40.1	42.2	5.2
Motor Gasoline	11.3	9.0	-20.4	12.3	8.4	-31.7	10.1	9.7	-4.0	11.5	9.3	-19.1	10.4	7.4	-28.8
Middle Distillate	23.4	21.2	-9.4	24.4	20.4	-16.4	24.1	23.3	-3.3	23.6	23.2	-1.7	22.0	20.2	-8.2
Residual Fuel Oil	6.1	4.5	-26.2	6.1	4.1	-32.8	5.5	5.4	-1.8	5.1	5.2	2.0	4.9	4.8	-2.0
Other Products	12.9	12.6	-2.3	13.6	12.3	-9.6	12.5	11.6	-7.2	12.4	11.4	-8.1	12.8	10.9	-14.8
Total Products	53.7	47.3	-11.9	56.4	45.2	-19.9	52.2	50.0	-4.2	52.6	49.1	-6.7	50.1	43.3	-13.6
Other ³	10.1	12.2	20.8	10.8	11.6	7.4	11.8	10.8	-8.5	11.9	10.4	-12.6	12.0	12.5	4.2
Total	104.3	103.7	-0.6	104.1	95.7	-8.1	102.3	100.2	-2.1	105.5	103.6	-1.8	102.2	98.0	-4.1
Canada⁴															
Crude	85.6	100.7	17.6	83.0	101.3	22.0	82.6	98.6	19.4	89.2	102.5	14.9	87.1	104.3	19.7
Motor Gasoline	15.8	14.8	-6.3	15.2	15.0	-1.3	16.3	17.8	9.2	16.8	18.4	9.5	17.7	19.0	7.3
Middle Distillate	17.8	19.0	6.7	18.9	20.2	6.9	19.0	21.8	14.7	19.3	20.8	7.8	19.7	19.8	0.5
Residual Fuel Oil	4.3	3.6	-16.3	3.7	3.2	-13.5	3.9	3.6	-7.7	4.4	4.4	0.0	4.5	3.9	-13.3
Other Products	21.5	21.8	1.4	21.7	20.9	-3.7	22.7	22.1	-2.6	23.4	23.6	0.9	23.6	23.5	-0.4
Total Products	59.4	59.2	-0.3	59.5	59.3	-0.3	61.9	65.3	5.5	63.9	67.2	5.2	65.5	66.2	1.1
Other ³	19.6	18.9	-3.6	17.5	17.5	0.0	15.1	15.1	0.0	20.0	13.4	-33.0	12.2	11.9	-2.5
Total	164.6	178.8	8.6	160.0	178.1	11.3	159.6	179.0	12.2	173.1	183.1	5.8	164.8	182.4	10.7

¹ Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entropot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

² US figures exclude US territories.

³ Other includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

⁴ Canadian stock information for most recent months is the administration's best estimate. Data are usually finalized three months after first publication.

Table 5
TOTAL STOCKS ON LAND IN OECD COUNTRIES¹

(millions of barrels' and 'days')

	End March 2005		End June 2005		End September 2005		End December 2005		End March 2006 ³	
	Stock Level	Days Fwd ² Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand
North America										
Canada	164.8	74	164.7	74	170.5	77	178.1	81	182.4	-
Mexico	44.2	21	45.6	22	52.8	25	43.9	21	41.9	-
United States ⁴	1658.8	81	1740.5	84	1707.4	82	1697.9	83	1693.7	-
Total⁴	1889.9	75	1972.9	78	1952.9	77	1942.0	78	1940.0	76
Pacific										
Australia	34.8	38	35.7	40	34.1	37	32.7	36	35.5	-
Japan	604.9	121	629.4	124	637.9	116	612.1	102	620.1	-
Korea	137.4	67	142.5	71	145.4	65	134.9	59	137.4	-
New Zealand	7.9	53	9.0	64	7.9	49	7.2	48	8.8	-
Total	785.0	97	816.6	101	825.3	93	786.8	84	801.8	100
Europe⁵										
Austria	20.6	70	20.2	67	19.9	68	19.0	69	19.3	-
Belgium	26.9	48	27.8	53	30.3	48	28.6	43	28.6	-
Czech Republic	17.0	78	15.9	70	16.7	79	18.8	99	19.6	-
Denmark	16.3	89	17.2	96	20.5	111	20.3	102	19.5	-
Finland	26.2	125	27.0	122	27.3	124	25.1	113	26.7	-
France	187.4	99	185.6	94	191.4	99	195.6	94	196.2	-
Germany	280.2	111	279.5	102	275.8	106	282.6	111	279.9	-
Greece	35.7	96	32.6	83	34.6	74	33.1	67	36.5	-
Hungary	19.6	137	17.0	109	17.1	108	17.6	126	20.8	-
Ireland	10.6	58	11.6	63	13.2	65	11.6	55	13.3	-
Italy	133.7	75	132.1	75	137.0	73	132.0	68	131.5	-
Luxembourg	0.9	13	0.8	13	0.8	12	0.8	11	0.9	-
Netherlands	109.4	103	116.6	114	115.7	115	116.4	116	120.5	-
Norway	29.2	130	21.0	88	30.2	99	30.7	112	21.5	-
Poland	33.9	79	34.5	72	33.8	71	35.2	80	35.5	-
Portugal	25.6	77	26.5	77	26.8	81	25.7	77	24.7	-
Slovak Republic	7.0	99	6.5	85	6.4	83	6.4	79	8.3	-
Spain	126.7	80	129.4	82	131.7	84	128.6	79	130.2	-
Sweden	32.0	88	35.4	99	34.6	94	38.0	101	38.2	-
Switzerland	37.1	147	38.0	135	38.9	137	37.7	129	37.7	-
Turkey	55.4	80	52.2	76	50.8	82	51.2	103	51.6	-
United Kingdom	102.2	55	102.3	54	108.7	59	95.6	51	97.9	-
Total	1333.5	87	1329.7	85	1362.1	87	1350.4	85	1359.0	90
Total OECD	4008.4	83	4119.2	84	4140.2	83	4079.2	81	4100.8	84
DAYS OF IEA Net Imports⁶	-	113	-	116	-	116	-	114	-	115

1 Total Stocks are industry and government-controlled stocks (see breakdown in table below). Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) they include stocks held by industry to meet IEA, EU and national emergency reserves commitments and are subject to government control in emergencies.

2 Note that days of forward demand represent the stock level divided by the forward quarter average daily demand and is very different from the days of net imports used for the calculation of IEA Emergency Reserves.

3 End March 2006 forward demand figures are IEA Secretariat forecasts.

4 US figures exclude US territories. Total includes US territories.

5 Data not available for Iceland.

6 Reflects stock levels and prior calendar year's net imports adjusted according to IEA emergency reserve definitions. Net exporting IEA countries are excluded.

TOTAL OECD STOCKS

CLOSING STOCKS	Total	Government ¹ controlled		Industry	Total	Government ¹ controlled	
		<i>Millions of Barrels</i>				<i>Days of Fwd. Demand²</i>	
1Q2003	3790	1362	2428	80	29	51	
2Q2003	3916	1365	2551	81	28	53	
3Q2003	3983	1383	2600	80	28	52	
4Q2003	3928	1411	2517	78	28	50	
1Q2004	3888	1423	2465	81	30	51	
2Q2004	3974	1429	2545	81	29	52	
3Q2004	4016	1435	2581	80	28	51	
4Q2004	4000	1450	2550	79	29	51	
1Q2005	4008	1462	2546	83	30	52	
2Q2005	4119	1494	2625	84	30	53	
3Q2005	4140	1494	2646	83	30	53	
4Q2005	4079	1487	2593	81	30	52	
1Q2006	4101	1487	2614	84	31	54	

1 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

2 Days of forward demand calculated using actual demand except in 1Q2006 (when latest forecasts are used).

Table 6
IEA Member Country Destinations of Selected Crude Streams¹
(million barrels per day)

	2003	2004	2005	2Q05	3Q05	4Q05	1Q06	Jan 06	Feb 06	Mar 06	Year Earlier	
											Mar 05	change
Saudi Light & Extra Light												
North America	0.64	0.55	0.46	0.45	0.41	0.52	0.51	0.40	0.58	0.55	0.42	0.13
Europe	1.00	1.03	0.90	0.88	0.92	0.91	0.80	0.80	0.87	0.72	0.76	-0.05
Pacific	1.18	1.24	1.31	1.22	1.25	1.37	1.40	1.33	1.38	1.47	1.33	0.14
Saudi Medium												
North America	0.83	0.80	0.81	0.89	0.58	0.81	0.65	0.60	0.68	0.66	1.00	-0.34
Europe	0.11	0.11	0.16	0.13	0.20	0.16	0.16	0.19	0.14	0.14	0.11	0.03
Pacific	0.24	0.23	0.26	0.24	0.27	0.32	0.37	0.35	0.43	0.33	0.21	0.12
Saudi Heavy												
North America	0.30	0.22	0.17	0.15	0.20	0.16	0.21	0.22	0.22	0.20	0.15	0.05
Europe	0.19	0.23	0.23	0.20	0.27	0.26	0.14	0.09	0.16	0.16	0.19	-0.04
Pacific	0.16	0.15	0.25	0.20	0.26	0.29	0.25	0.23	0.32	0.22	0.33	-0.11
Iraqi Basrah Light²												
North America	0.44	0.71	0.60	0.69	0.56	0.59	0.44	0.46	0.38	0.48	0.53	-0.05
Europe	0.09	0.21	0.23	0.19	0.24	0.31	0.24	0.29	0.19	0.23	0.24	-0.02
Pacific	0.03	0.12	0.06	0.06	0.06	0.06	0.08	0.08	0.04	0.12	..	..
Iraqi Kirkuk												
North America	0.06	0.02	..	..	..	..	..	..	..	..	..	..
Europe	0.12	0.08	0.05	0.04	0.13	0.03	..	..	..	..	0.02	..
Pacific	..	..	..	..	..	..	..	..	..	..	..	..
Iranian Light												
North America	..	..	..	..	..	..	..	..	..	..	..	..
Europe	0.19	0.24	0.20	0.18	0.16	0.22	0.19	0.12	0.23	0.23	0.24	-0.01
Pacific	0.17	0.16	0.15	0.13	0.14	0.15	0.19	0.16	0.21	0.20	0.23	-0.04
Iranian Heavy³												
North America	..	..	..	..	..	..	..	..	..	..	..	..
Europe	0.59	0.57	0.63	0.63	0.71	0.57	0.46	0.50	0.54	0.33	0.48	-0.14
Pacific	0.69	0.65	0.62	0.59	0.52	0.63	0.64	0.52	0.73	0.69	0.82	-0.13
Venezuelan Light & Medium												
North America	0.69	0.67	0.82	0.88	0.79	0.81	0.75	0.71	0.79	0.76	0.80	-0.03
Europe	0.02	0.01	0.04	0.03	0.06	0.07	0.12	0.11	0.06	0.17	..	..
Pacific	0.00	..	..	..	..	..	..	..	..	..	..	..
Venezuelan 22 API and heavier												
North America	0.60	0.88	0.72	0.82	0.66	0.56	0.70	0.80	0.69	0.63	0.79	-0.17
Europe	0.06	0.05	0.06	0.06	0.08	0.06	0.08	0.10	0.06	0.08	0.05	0.03
Pacific	..	..	..	..	..	..	..	..	..	..	..	..
Mexican Maya												
North America	1.32	1.36	1.27	1.36	1.17	1.25	1.26	1.22	1.25	1.32	1.30	0.02
Europe	0.16	0.16	0.17	0.17	0.16	0.18	0.13	0.14	0.13	0.13	0.15	-0.02
Pacific	0.00	0.00	..	..	..	..	..	..	..	..	..	..
Mexican Isthmus												
North America	0.00	..	0.03	0.00	0.02	0.10	0.09	0.07	0.10	0.10	0.01	0.10
Europe	0.00	0.01	0.03	0.01	0.02	0.05	0.01	0.02	..	0.00	0.03	-0.03
Pacific	0.00	0.00	..	..	..	..	..	..	..	..	..	..
Russian Urals												
North America	0.14	0.12	0.13	0.14	0.16	0.09	..	..	..	..	0.18	..
Europe	1.62	1.86	1.77	1.93	1.76	1.69	1.64	1.62	1.54	1.75	1.85	-0.11
Pacific	0.00	0.01	0.00	0.00	0.01	..	..	..	..	..	..	..
Nigerian Light⁴												
North America	0.63	0.80	0.90	0.88	0.94	0.90	0.87	0.84	1.00	0.77	0.79	-0.02
Europe	0.41	0.28	0.35	0.27	0.41	0.41	0.28	0.22	0.36	0.26	0.22	0.04
Pacific	0.08	0.11	0.05	0.06	0.07	0.02	0.09	0.14	0.10	0.03	0.05	-0.02
Nigerian Medium												
North America	0.17	0.23	0.17	0.22	0.13	0.15	0.19	0.19	0.22	0.16	..	..
Europe	0.06	0.04	0.07	0.04	0.08	0.07	0.08	0.07	0.10	0.07	0.08	-0.01
Pacific	0.01	0.01	0.01	0.02	..	..	..	..	..	..	0.08	..

¹ Data based on monthly submissions from IEA countries to the crude oil import register (in '000 bbl), subject to availability. May differ from Table 8 of the Report.

IEA North America includes United States and Canada.

IEA Europe includes all countries in OECD Europe except Hungary, Poland and the Slovak Republic.

IEA Pacific data includes Australia, New Zealand, Korea and Japan.

² Iraqi Total minus Kirkuk.

³ Iranian Total minus Iranian Light.

⁴ 33 API and lighter (e.g., Bonny Light, Escravos, Qua Iboe and Oso Condensate).

Table 7
Regional OECD Imports^{1,2}
(thousand barrels per day)

	2003	2004	2005	2Q2005	3Q2005	4Q2005	1Q2006	Jan-06	Feb-06	Mar-06	Year Earlier	
											Mar-05	% change
Crude Oil												
North America	8069	8431	8384	8614	8251	8101	7737	7594	7842	7786	8588	-10%
Europe	9096	9477	9806	9506	10082	9937	9415	9704	9425	9116	9119	0%
Pacific	6711	6659	6801	6434	6643	6967	7387	7250	7341	7567	7264	4%
Total OECD	23876	24568	24992	24555	24975	25005	24539	24548	24608	24469	24972	-2%
LPG												
North America	27	24	18	3	18	30	8	4	12	7	20	-200%
Europe	193	225	217	149	207	220	276	299	225	299	280	6%
Pacific	541	541	527	591	500	486	651	593	725	642	537	16%
Total OECD	760	790	762	742	725	736	934	897	961	947	837	12%
Naphtha												
North America	67	99	110	89	151	76	41	71	16	32	142	-339%
Europe	305	282	269	231	287	279	334	335	361	308	289	6%
Pacific	770	769	746	759	693	760	692	701	746	634	755	-19%
Total OECD	1142	1150	1125	1080	1132	1115	1067	1108	1123	974	1185	-22%
Gasoline³												
North America	669	794	1016	1020	1046	1148	1120	1074	1151	1139	823	28%
Europe	150	137	161	145	207	119	197	224	222	147	152	-3%
Pacific	70	105	102	130	93	90	78	81	69	83	107	-29%
Total OECD	888	1035	1279	1294	1346	1357	1395	1379	1442	1368	1082	21%
Jet & Kerosene												
North America	97	101	130	43	139	268	80	119	18	98	89	9%
Europe	271	293	361	361	438	371	320	351	279	326	256	21%
Pacific	102	77	66	72	48	49	132	138	179	83	110	-33%
Total OECD	470	471	557	476	625	687	532	608	476	506	456	10%
Gasoi/Diesel												
North America	126	123	142	92	99	267	210	350	164	110	54	51%
Europe	652	751	830	718	807	867	1092	1087	1110	1080	1038	4%
Pacific	73	74	79	94	79	83	77	74	97	63	63	1%
Total OECD	850	947	1052	903	984	1217	1379	1511	1371	1253	1155	8%
Heavy Fuel Oil												
North America	326	453	525	433	566	610	481	607	499	340	438	-29%
Europe	398	405	495	550	528	487	521	457	597	516	522	-1%
Pacific	88	76	85	82	90	82	124	122	127	122	84	31%
Total OECD	812	935	1105	1065	1185	1180	1125	1186	1222	978	1044	-7%
Other Products												
North America	680	872	1005	1064	1166	1049	972	1121	1051	751	690	8%
Europe	690	676	780	810	801	786	886	898	827	926	804	13%
Pacific	235	256	247	248	225	263	284	285	262	304	236	22%
Total OECD	1605	1805	2032	2121	2192	2098	2142	2304	2140	1981	1730	13%
Total Products												
North America	1991	2466	2947	2745	3185	3447	2911	3347	2909	2477	2257	9%
Europe	2657	2767	3114	2963	3275	3130	3625	3651	3622	3601	3340	7%
Pacific	1879	1898	1852	1975	1728	1812	2038	1995	2205	1931	1892	2%
Total OECD	6527	7132	7913	7682	8188	8389	8574	8993	8736	8008	7489	6%
Total Oil												
North America	10061	10897	11332	11359	11436	11548	10648	10941	10751	10262	10845	-6%
Europe	11753	12245	12920	12469	13357	13067	13039	13355	13047	12717	12459	2%
Pacific	8590	8558	8653	8409	8370	8779	9425	9244	9546	9498	9156	4%
Total OECD	30403	31700	32905	32237	33163	33394	33113	33541	33344	32477	32460	0%

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

Table 7a
Regional OECD Imports from Non-OECD countries^{1,2}
(thousand barrels per day)

	2003	2004	2005	2Q2005	3Q2005	4Q2005	1Q2006	Jan-06	Feb-06	Mar-06	Year Earlier	
											Mar-05	% change
Crude Oil												
North America	6980	7510	7611	7739	7512	7473	7250	7274	7268	7209	7597	-5%
Europe	8915	9300	9589	9313	9895	9679	9248	9526	9304	8920	8883	0%
Pacific	6689	6646	6795	6430	6623	6967	7387	7250	7341	7567	7264	4%
Total OECD	22584	23456	23995	23481	24030	24119	23885	24050	23913	23695	23744	0%
LPG												
North America	21	20	11	1	14	18	7	3	12	6	0	100%
Europe	190	224	217	149	207	220	257	279	198	289	280	3%
Pacific	493	538	523	585	491	484	648	585	725	642	537	16%
Total OECD	703	782	751	735	712	722	912	867	935	937	817	13%
Naphtha												
North America	52	80	89	73	121	49	39	71	15	29	120	-309%
Europe	292	275	261	218	280	270	329	330	355	303	282	7%
Pacific	739	747	731	754	686	738	678	668	738	634	746	-18%
Total OECD	1083	1101	1080	1045	1086	1057	1046	1069	1108	966	1148	-19%
Gasoline³												
North America	350	335	457	425	492	485	458	393	440	539	354	34%
Europe	147	135	157	144	197	119	194	224	219	142	143	-1%
Pacific	70	102	100	128	87	90	76	74	69	83	107	-29%
Total OECD	566	571	714	698	776	694	728	691	729	764	603	21%
Jet & Kerosene												
North America	73	60	85	32	89	168	64	89	12	87	79	10%
Europe	268	279	335	315	396	365	307	331	262	325	245	25%
Pacific	101	77	66	72	48	49	132	138	179	83	110	-33%
Total OECD	442	416	486	418	534	581	503	558	453	495	433	12%
Gasoi/Diesel												
North America	105	111	109	85	86	166	165	253	159	83	54	35%
Europe	629	701	773	683	759	783	1034	1013	1035	1054	978	7%
Pacific	73	73	79	94	78	83	77	74	97	63	63	1%
Total OECD	806	885	962	862	923	1033	1276	1340	1291	1200	1095	9%
Heavy Fuel Oil												
North America	284	379	451	376	477	507	420	497	465	301	405	-35%
Europe	394	397	489	537	527	481	505	457	574	490	515	-5%
Pacific	88	76	84	80	90	82	119	122	123	111	84	24%
Total OECD	766	851	1025	993	1094	1070	1043	1076	1163	902	1005	-11%
Other Products												
North America	465	635	703	735	807	772	769	893	820	600	457	24%
Europe	552	510	631	671	628	650	726	704	688	782	612	22%
Pacific	169	183	170	174	139	193	195	206	168	209	151	28%
Total OECD	1185	1328	1504	1581	1574	1615	1691	1804	1676	1591	1219	23%
Total Products												
North America	1349	1620	1906	1728	2086	2166	1923	2199	1923	1646	1468	11%
Europe	2471	2520	2863	2718	2994	2888	3352	3339	3331	3385	3055	10%
Pacific	1731	1796	1753	1886	1620	1719	1924	1867	2099	1824	1798	1%
Total OECD	5551	5935	6522	6332	6699	6772	7200	7405	7353	6855	6320	8%
Total Oil												
North America	8329	9130	9517	9466	9598	9638	9173	9474	9191	8854	9064	-2%
Europe	11386	11820	12452	12031	12889	12567	12600	12865	12635	12305	11938	3%
Pacific	8420	8442	8548	8315	8242	8686	9312	9117	9440	9391	9062	4%
Total OECD	28135	29391	30517	29813	30729	30891	31085	31455	31266	30551	30064	2%

¹ Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

² Excludes intra-regional trade

³ Includes additives

Table 7b
Inter-regional OECD Transfers^{1,2}
(thousand barrels per day)

	2003	2004	2005	2Q2005	3Q2005	4Q2005	1Q2006	Jan-06	Feb-06	Mar-06	Year Earlier	
											Mar-05	Change
Crude Oil												
North America	921	773	876	876	739	628	487	320	574	577	992	-415
Europe	177	218	193	193	186	258	167	178	122	196	236	-39
Pacific	14	6	4	4	20	0	0	0	0	0	0	0
Total OECD	1112	997	1074	1074	945	886	654	498	695	773	1228	-454
LPG												
North America	4	7	2	2	4	11	1	2	0	1	20	-19
Europe	0	0	0	0	0	0	18	20	27	9	0	9
Pacific	3	4	6	6	9	2	3	8	0	0	0	0
Total OECD	7	11	7	7	12	13	22	30	27	10	20	-10
Naphtha												
North America	19	21	16	16	31	27	1	0	1	3	22	-19
Europe	7	8	13	13	6	9	6	5	7	5	7	-2
Pacific	23	15	6	6	8	22	14	33	8	0	8	-8
Total OECD	49	45	35	35	45	58	21	38	15	8	37	-29
Gasoline³												
North America	459	559	595	595	553	663	662	681	711	599	470	130
Europe	2	4	0	0	10	0	3	0	3	5	8	-3
Pacific	3	2	1	1	6	0	2	7	0	0	0	0
Total OECD	464	565	597	597	569	663	667	688	713	605	478	126
Jet & Kerosene												
North America	41	45	11	11	50	100	16	30	6	10	10	0
Europe	14	26	46	46	42	6	13	20	17	1	12	-11
Pacific	0	0	0	0	0	0	0	0	0	0	0	0
Total OECD	55	71	57	57	92	106	28	50	23	12	22	-11
Gasoi/Diesel												
North America	12	33	8	8	13	100	44	97	4	28	0	28
Europe	50	57	34	34	48	84	58	74	75	26	60	-34
Pacific	0	0	0	0	0	0	0	0	0	0	0	0
Total OECD	62	90	42	42	62	184	102	171	80	54	60	-6
Heavy Fuel Oil												
North America	74	74	57	57	89	103	61	110	34	38	33	6
Europe	8	6	12	12	1	6	16	0	23	25	7	19
Pacific	0	1	3	3	0	0	5	0	3	12	0	12
Total OECD	83	80	72	72	91	109	82	110	60	75	40	36
Other Products												
North America	237	302	328	328	359	277	202	228	231	151	234	-83
Europe	166	149	138	138	173	136	160	194	139	144	192	-48
Pacific	73	77	73	73	86	70	89	79	94	95	85	9
Total OECD	477	528	540	540	618	483	451	500	465	390	511	-121
Total Products												
North America	846	1041	1017	1017	1099	1281	988	1148	986	831	789	42
Europe	247	251	244	244	281	242	272	312	290	216	285	-70
Pacific	103	99	89	89	108	93	113	128	106	106	94	13
Total OECD	1196	1391	1350	1350	1488	1617	1374	1588	1382	1153	1168	-15
Total Oil												
North America	1767	1814	1893	1893	1838	1910	1476	1467	1560	1408	1781	-373
Europe	425	468	438	438	468	500	439	490	412	412	521	-109
Pacific	116	105	93	93	128	93	113	128	106	106	94	13
Total OECD	2308	2387	2424	2424	2434	2503	2028	2086	2078	1927	2396	-469

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

Table 8
Regional OECD Crude Imports by Source
(thousand barrels per day)

	2003	2004	2005	2Q05	3Q05	4Q05	1Q06	Jan 06	Feb 06	Mar 06	Year Earlier	
											Mar 05	change
OECD North America												
Venezuela	1573	1746	1708	1856	1628	1557	1671	1692	1618	1698	1816	-118
Other Central & South America	586	627	708	772	673	717	718	778	614	750	645	105
North Sea	1065	901	763	870	726	622	481	301	574	577	992	-415
Other OECD Europe	-	-	2	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	161	174	214	270	202	133	25	-	43	34	298	-264
Saudi Arabia	1819	1598	1539	1563	1527	1386	1451	1428	1517	1414	1649	-234
Kuwait	213	247	221	192	224	277	113	75	156	113	183	-70
Iran	-	-	-	-	-	-	-	-	-	-	-	-
Iraq	570	743	598	664	553	584	550	588	506	553	626	-74
Oman	35	10	22	30	3	24	15	-	37	11	-	-
United Arab Emirates	9	5	8	7	8	17	-	-	-	-	-	-
Other Middle East	11	9	12	-	26	8	38	61	-	48	12	36
West Africa ²	1494	1698	1810	1649	1794	1969	1927	1906	2025	1861	1803	58
Other Africa	311	491	603	608	684	622	634	664	594	640	442	197
Asia	139	125	108	86	99	128	90	81	114	75	96	-20
Other	84	58	69	49	105	57	24	18	44	11	25	-14
Total	8069	8431	8384	8614	8251	8101	7737	7594	7842	7786	8588	-803
<i>of which Non-OECD</i>	6980	7510	7611	7739	7512	7473	7250	7274	7268	7209	7597	-388
OECD Europe												
Canada	-	-	-	-	-	-	-	-	-	-	-	-
Mexico + USA	180	177	218	193	186	258	167	178	122	196	236	-39
Venezuela	100	86	138	116	175	161	197	195	134	255	73	181
Other Central & South America	69	37	55	62	58	59	71	58	107	52	60	-8
Non-OECD Europe	-	0	0	-	-	0	1	1	1	1	-	-
Former Soviet Union	3616	4096	4183	4276	4138	4143	4283	4433	4205	4204	4115	88
Saudi Arabia	1323	1365	1305	1276	1375	1333	1090	1078	1128	1068	1111	-43
Kuwait	121	134	154	151	110	225	157	184	114	170	121	48
Iran	855	847	836	774	915	802	724	696	771	710	724	-14
Iraq	181	281	268	224	347	319	230	264	186	235	146	89
Oman	-	-	-	-	-	-	-	-	-	-	-	-
United Arab Emirates	-	-	4	-	16	-	21	62	-	-	-	-
Other Middle East	277	208	188	172	195	188	140	181	136	102	224	-122
West Africa ²	648	486	650	556	782	657	568	518	616	573	546	28
Other Africa	1601	1757	1729	1688	1701	1766	1751	1837	1887	1542	1738	-196
Asia	6	6	-	-	-	-	-	-	-	-	-	-
Other	118	-2	80	19	82	26	15	19	18	8	24	-16
Total	9096	9477	9806	9506	10082	9937	9415	9704	9425	9116	9119	-3
<i>of which Non-OECD</i>	8915	9300	9589	9313	9895	9679	9248	9526	9304	8920	8883	37
OECD Pacific												
Canada	3	-	-	-	-	-	-	-	-	-	-	-
Mexico + USA	5	5	0	1	-	-	-	-	-	-	-	-
Venezuela	0	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	77	60	15	21	-	11	21	-	-	60	58	2
North Sea	14	8	6	3	20	-	-	-	-	-	-	-
Other OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	61	52	53	27	108	75	22	21	23	21	-	-
Saudi Arabia	1802	1845	2037	1883	1952	2185	2214	2205	2221	2218	2106	112
Kuwait	586	571	617	641	574	593	670	750	699	564	643	-79
Iran	832	762	737	675	646	733	796	667	928	806	982	-176
Iraq	27	122	65	64	63	58	75	64	36	122	-	-
Oman	312	215	248	197	295	273	177	170	171	189	179	9
United Arab Emirates	1438	1499	1458	1311	1442	1553	1588	1421	1714	1643	1706	-63
Other Middle East	539	504	572	647	537	542	543	616	522	490	546	-56
West Africa ²	168	166	127	173	125	41	194	173	309	110	247	-137
Other Africa	54	118	118	161	145	92	196	266	92	220	81	140
Non-OECD Asia	793	757	731	665	739	754	815	771	805	869	824	46
Other	-2	-25	18	-37	-2	57	76	128	-178	254	-107	-
Total	6711	6659	6801	6434	6643	6967	7387	7250	7341	7567	7264	303
<i>of which Non-OECD</i>	6689	6646	6795	6430	6623	6967	7387	7250	7341	7567	7264	303
Total OECD Trade	23876	24568	24992	24555	24975	25005	24539	24548	24608	24469	24972	-503
<i>of which Non-OECD</i>	22584	23456	23995	23481	24030	24119	23885	24050	23913	23695	23744	-49

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes, and converted to barrels at 7.37 barrels per tonne. Data will differ from Table 6 which is based on submissions in barrels.

2. West Africa includes Angola, Nigeria, Gabon, Congo and Democratic Republic of Congo.

Table 9
Regional OECD Gasoline Imports by Source¹
(thousand barrels per day)

	2003	2004	2005	2Q05	3Q05	4Q05	1Q06	Jan 06	Feb 06	Mar 06	Year Earlier		
											Mar 05	change	
OECD North America													
Venezuela	63	76	90	75	104	90	86	66	57	134	68	65	
Other Central & South America	94	90	106	93	131	132	104	74	93	144	36	108	
ARA (Belgium Germany Netherlands)	118	147	197	199	213	244	233	263	251	187	139	48	
Other Europe	203	306	361	396	343	421	412	419	427	391	311	81	
FSU	69	88	149	137	113	167	178	147	189	199	169	30	
Saudi Arabia	51	32	39	32	47	34	41	41	56	28	51	-23	
Algeria	3	5	2	6	0	3	3	6	3	-	-	-	
Other Middle East & Africa	25	24	40	37	62	30	34	48	29	26	23	3	
Singapore	4	0	2	3	5	2	1	-	-	4	1	3	
OECD Pacific	9	9	7	7	9	7	21	9	34	21	20	1	
Non-OECD Asia (excl. Singapore)	27	17	22	34	20	18	6	1	12	5	5	1	
Other	1	1	-	-	-	-	-	-	-	-	-	-	
Total²	669	794	1016	1020	1046	1148	1120	1074	1151	1139	823	315	
of which Non-OECD	350	335	457	425	492	485	458	393	440	539	354	186	
OECD Europe													
OECD North America	1	2	4	0	10	0	2	-	3	3	8	-6	
Venezuela	0	0	0	-	-	-	0	-	2	-	-	-	
Other Central & South America	3	2	4	5	5	0	2	2	-	4	4	0	
Non-OECD Europe	10	13	14	13	18	15	18	20	27	8	13	-5	
FSU	27	23	24	20	30	25	22	11	22	31	47	-15	
Saudi Arabia	3	3	5	0	6	1	1	-	-	2	32	-31	
Algeria	13	13	6	6	9	1	3	0	10	-	-	-	
Other Middle East & Africa	26	35	29	33	36	17	34	11	51	41	38	3	
Singapore	1	1	3	3	2	2	-	-	-	-	5	-	
OECD Pacific	2	0	-	-	-	-	1	-	-	2	-	-	
Non-OECD Asia (excl. Singapore)	0	0	2	-	-	4	-	-	-	-	-	-	
Other	64	45	71	63	92	53	115	180	108	56	5	51	
Total²	150	137	161	145	207	119	197	224	222	147	152	-5	
of which Non-OECD	147	135	157	144	197	119	194	224	219	142	143	-1	
OECD Pacific													
OECD North America	-	1	-	-	-	-	-	-	-	-	-	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-	
ARA (Belgium Germany Netherlands)	-	-	2	0	6	-	2	7	-	-	-	-	
Other Europe	-	1	1	3	-	-	-	-	-	-	-	-	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	
Saudi Arabia	-	2	2	-	-	6	6	10	9	-	-	-	
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	
Other Middle East & Africa	-	2	1	3	-	-	-	-	-	-	-	-	
Singapore	41	79	82	106	80	70	63	63	50	76	89	-13	
Non-OECD Asia (excl. Singapore)	29	19	14	16	7	14	4	1	11	2	18	-16	
Other	-	-	-	-	-	-	2	0	-	5	-	-	
Total²	70	105	102	130	93	90	78	81	69	83	107	-24	
of which Non-OECD	70	102	100	128	87	90	76	74	69	83	107	-24	
Total OECD Trade²	888	1035	1279	1294	1346	1357	1395	1379	1442	1368	1082	287	
of which Non-OECD	566	571	714	698	776	694	728	691	729	764	603	161	

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 10
Regional OECD Gasoil/Diesel Imports by Source¹
 (thousand barrels per day)

	2003	2004	2005	2Q05	3Q05	4Q05	1Q06	Jan 06	Feb 06	Mar 06	Year Earlier	
											Mar 05	change
OECD North America												
Venezuela	26	52	54	48	51	56	54	41	60	61	30	32
Other Central & South America	15	17	23	26	22	26	22	30	18	16	9	7
ARA (Belgium Germany Netherlands)	9	3	16	3	-	53	11	28	4	-	-	-
Other Europe	6	6	7	2	2	24	4	-	-	11	-	-
FSU	43	30	20	10	2	62	68	143	56	4	6	-2
Saudi Arabia	2	1	2	-	2	-	-	-	-	-	-	-
Algeria	1	0	1	-	-	0	-	-	-	-	10	-
Other Middle East & Africa	1	1	1	-	-	3	-	-	-	-	-	-
Singapore	2	1	3	1	1	11	11	30	-	1	-	-
OECD Pacific	7	4	10	2	11	23	30	70	-	17	-	-
Non-OECD Asia (excl. Singapore)	13	6	6	-	7	8	11	9	25	-	-	-
Other	0	0	-	-	-	-	-	-	-	-	-	-
Total²	126	123	142	92	99	267	210	350	164	110	54	57
of which Non-OECD	105	111	109	85	86	166	165	253	159	83	54	29
OECD Europe												
OECD North America	16	46	37	34	37	15	32	58	10	25	59	-34
Venezuela	-	0	11	8	16	16	18	15	17	22	10	12
Other Central & South America	3	6	6	5	3	6	10	16	2	11	4	7
Non-OECD Europe	18	21	24	22	30	16	20	16	12	32	41	-10
FSU	484	584	566	487	528	534	694	629	660	790	903	-113
Saudi Arabia	6	4	12	9	6	23	11	6	18	9	8	0
Algeria	23	9	3	-	-	-	10	7	9	15	15	0
Other Middle East & Africa	13	14	20	13	29	29	10	18	8	3	6	-3
Singapore	5	5	12	7	12	22	35	60	29	17	10	7
OECD Pacific	7	3	20	0	11	69	26	16	66	1	0	0
Non-OECD Asia (excl. Singapore)	16	10	35	8	39	51	63	81	95	18	32	-14
Other	61	48	85	126	97	86	162	164	185	139	-50	189
Total²	652	751	830	718	807	867	1092	1087	1110	1080	1038	42
of which Non-OECD	629	701	773	683	759	783	1034	1013	1035	1054	978	76
OECD Pacific												
OECD North America	0	0	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	0	0	0	-	0	-	-	-	-	-	-	-
Other Europe	0	0	0	-	0	-	-	-	-	-	-	-
FSU	5	3	1	1	-	-	1	-	3	-	1	-
Saudi Arabia	-	2	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	-	-	-	-	-	0	-	0	-	-	-
Singapore	37	53	66	71	67	78	67	64	76	63	46	17
Non-OECD Asia (excl. Singapore)	30	15	11	18	10	6	9	10	17	-	15	-
Other	0	1	1	3	1	-	-	-	-	-	-	-
Total²	73	74	79	94	79	83	77	74	97	63	63	0
of which Non-OECD	73	73	79	94	78	83	77	74	97	63	63	0
Total OECD Trade²												
of which Non-OECD	850	947	1052	903	984	1217	1379	1511	1371	1253	1155	99
	806	885	962	862	923	1033	1276	1340	1291	1200	1095	105

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 11
Regional OECD Jet and Kerosene Imports by Source¹
(thousand barrels per day)

	2003	2004	2005	2Q05	3Q05	4Q05	1Q06	Jan 06	Feb 06	Mar 06	Year Earlier		
											Mar 05	change	
OECD North America													
Venezuela	30	24	28	19	24	46	13	14	9	16	39	-23	
Other Central & South America	17	6	13	1	16	29	17	17	2	29	21	8	
ARA (Belgium Germany Netherlands)	1	-	4	-	-	14	-	-	-	-	-	-	
Other Europe	0	1	4	0	2	13	4	7	4	-	-	-	
FSU	-	0	1	-	2	1	-	-	-	-	-	-	
Saudi Arabia	2	3	5	-	2	14	12	15	-	20	-	-	
Algeria	1	-	2	-	-	7	5	13	-	-	-	-	
Other Middle East & Africa	15	5	13	-	7	39	3	8	-	-	-	-	
Singapore	4	9	10	3	23	6	9	3	-	22	17	5	
OECD Pacific	23	40	37	11	49	73	12	23	2	10	10	0	
Non-OECD Asia (excl. Singapore)	5	11	12	9	15	23	4	11	-	-	-	-	
Other	0	2	1	-	-	4	2	7	-	-	2	-	
Total²	97	101	130	43	139	268	80	119	18	98	89	9	
of which Non-OECD	73	60	85	32	89	168	64	89	12	87	79	9	
OECD Europe													
OECD North America	1	13	25	46	42	0	4	0	11	1	12	-11	
Venezuela	9	13	22	33	18	20	26	21	28	31	24	6	
Other Central & South America	8	6	11	15	21	1	2	2	1	4	13	-9	
Non-OECD Europe	1	0	1	0	0	-	-	-	-	-	-	-	
FSU	23	28	41	47	49	45	43	43	39	47	28	18	
Saudi Arabia	26	50	50	25	74	57	30	34	21	34	7	28	
Algeria	14	10	4	3	6	3	8	8	17	-	8	-	
Other Middle East & Africa	151	135	128	103	152	148	116	136	69	138	95	43	
Singapore	1	2	6	3	2	17	3	4	3	3	5	-3	
OECD Pacific	2	1	1	-	-	5	9	20	6	-	-	-	
Non-OECD Asia (excl. Singapore)	3	11	15	12	19	20	13	27	8	3	19	-17	
Other	32	22	56	72	57	53	66	57	75	66	45	21	
Total²	271	293	361	361	438	371	320	351	279	326	256	69	
of which Non-OECD	268	279	335	315	396	365	307	331	262	325	245	80	
OECD Pacific													
OECD North America	1	-	-	-	-	-	-	-	-	-	-	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-	
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-	
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	
Saudi Arabia	6	0	-	-	-	-	-	-	-	-	-	-	
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	
Other Middle East & Africa	11	1	-	-	-	-	2	-	7	-	-	-	
Singapore	13	20	18	23	20	11	22	19	32	16	18	-2	
Non-OECD Asia (excl. Singapore)	18	3	3	2	1	-	22	27	27	12	1	11	
Other	53	53	45	46	27	38	86	92	114	55	91	-36	
Total²	102	77	66	72	48	49	132	138	179	83	110	-27	
of which Non-OECD	101	77	66	72	48	49	132	138	179	83	110	-27	
Total OECD Trade²	470	471	557	476	625	687	532	608	476	506	456	51	
of which Non-OECD	442	416	486	418	534	581	503	558	453	495	433	62	

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 12
Regional OECD Residual Fuel Oil Imports by Source¹
(thousand barrels per day)

	2003	2004	2005	2Q05	3Q05	4Q05	1Q06	Jan 06	Feb 06	Mar 06	Year Earlier	
											Mar 05	change
OECD North America												
Venezuela	44	52	54	64	59	49	60	82	40	56	57	-1
Other Central & South America	150	208	237	190	255	257	224	224	274	179	212	-34
ARA (Belgium Germany Netherlands)	14	26	20	10	34	29	15	33	8	5	0	4
Other Europe	28	51	51	45	55	66	40	52	32	34	33	1
FSU	34	48	69	62	94	48	50	59	36	55	87	-32
Saudi Arabia	0	1	-	-	-	-	-	-	-	-	-	-
Algeria	4	3	5	-	4	11	11	32	-	-	-	-
Other Middle East & Africa	35	53	73	53	58	110	57	68	101	7	43	-36
Singapore	4	5	6	7	5	7	4	7	-	5	6	-2
OECD Pacific	-	-	3	2	3	9	9	25	-	-	-	-
Non-OECD Asia (excl. Singapore)	6	6	6	-	0	25	11	23	9	-	-	-
Other	6	1	-	-	-	-	1	3	-	-	-	-
Total²	326	453	525	433	566	610	481	607	499	340	438	-99
of which Non-OECD	284	379	451	376	477	507	420	497	465	301	405	-104
OECD Europe												
OECD North America	4	8	6	12	1	6	13	-	15	25	7	19
Venezuela	1	-	1	-	0	-	-	-	-	-	-	-
Other Central & South America	8	9	11	19	8	5	29	7	53	28	21	6
Non-OECD Europe	6	13	13	13	8	12	17	9	9	33	32	1
FSU	207	249	309	311	337	326	249	210	212	321	294	27
Saudi Arabia	-	-	2	-	2	7	-	-	-	-	-	-
Algeria	12	5	5	3	3	9	20	20	25	15	-	-
Other Middle East & Africa	62	57	48	47	48	48	68	46	100	61	65	-4
Singapore	0	-	0	0	-	-	0	-	-	0	2	-1
OECD Pacific	-	0	-	-	-	-	2	-	7	-	-	-
Non-OECD Asia (excl. Singapore)	12	7	-	-	-	-	-	-	-	-	-	-
Other	87	57	100	144	121	73	122	165	174	32	100	-68
Total²	398	405	495	550	528	487	521	457	597	516	522	-6
of which Non-OECD	394	397	489	537	527	481	505	457	574	490	515	-25
OECD Pacific												
OECD North America	0	0	0	-	-	0	5	0	3	12	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	1	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	0	1	3	-	-	-	-	-	-	-	-
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-
FSU	1	1	-	-	-	-	5	15	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	-	-	-	-	-	-	-	-	-	-	-
Singapore	3	2	2	2	-	0	7	-	5	15	1	15
Non-OECD Asia (excl. Singapore)	61	51	57	57	63	60	81	87	89	68	50	18
Other	22	21	25	21	27	22	25	20	29	27	33	-6
Total²	88	76	85	82	90	82	124	122	127	122	84	38
of which Non-OECD	88	76	84	80	90	82	119	122	123	111	84	26
Total OECD Trade²												
of which Non-OECD	812	935	1105	1065	1185	1180	1125	1186	1222	978	1044	-67
	766	851	1025	993	1094	1070	1043	1076	1163	902	1005	-102

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

TABLE 13 – AVERAGE IEA CIF CRUDE COST AND SPOT CRUDE AND PRODUCT PRICES

TABLE UNAVAILABLE

Table 14
MONTHLY AVERAGE END USER PRICES FOR PETROLEUM PRODUCTS
May 2006

	NATIONAL CURRENCY *						US DOLLARS					
	Total Price	% change from		Ex-Tax Price	% change from		Total Price	% change from		Ex-Tax Price	% change from	
		Apr-06	May-05		Apr-06	May-05		Apr-06	May-05		Apr-06	May-05
GASOLINE ¹ (Price per Litre)												
France	1.306	1.8	15.3	0.503	3.9	40.5	1.668	5.8	16.2	0.642	8.1	41.6
Germany	1.355	2.0	13.7	0.513	4.5	37.5	1.731	6.0	14.6	0.655	8.6	38.6
Italy	1.343	2.3	11.0	0.555	4.7	25.0	1.715	6.3	11.9	0.709	8.9	26.0
Spain	1.081	2.9	16.6	0.536	5.1	33.0	1.381	6.9	17.5	0.685	9.3	34.0
UK	0.962	2.4	12.9	0.348	6.1	37.0	1.799	8.4	14.0	0.651	12.3	38.3
Japan	136.0	3.8	9.7	75.7	6.6	17.7	1.217	8.8	4.6	0.677	11.7	12.3
Canada	1.053	-0.7	19.3	0.732	-0.9	27.7	0.949	2.5	34.8	0.660	2.2	44.4
USA	0.771	6.3	34.1	0.666	7.4	41.4	0.771	6.3	34.1	0.666	7.4	41.4
AUTOMOTIVE DIESEL ² (Price per Litre)												
France	0.938	1.3	13.1	0.521	2.4	26.5	1.198	5.3	14.0	0.665	6.4	27.4
Germany	0.986	1.2	9.7	0.516	2.4	20.3	1.259	5.3	10.5	0.659	6.4	21.2
Italy	1.005	1.4	12.7	0.592	2.4	23.6	1.284	5.4	13.5	0.756	6.5	24.6
Spain	0.851	1.9	14.7	0.557	3.0	24.3	1.087	6.0	15.6	0.711	7.0	25.3
UK	0.841	1.6	10.9	0.370	3.6	28.9	1.573	7.5	12.0	0.692	9.7	30.2
Japan	113.0	4.6	13.0	75.5	6.6	19.7	1.011	9.6	7.8	0.676	11.7	14.1
Canada	1.022	3.0	17.3	0.777	3.7	22.2	0.921	6.3	32.7	0.701	7.0	38.1
USA	0.766	6.2	31.2	0.644	7.5	39.1	0.766	6.2	31.2	0.644	7.5	39.1
DOMESTIC HEATING OIL (Price per 1000 Litres)												
France	682.47	1.0	28.5	514.03	1.1	32.6	871.7	5.0	29.5	656.6	5.1	33.7
Germany	642.69	-0.8	34.0	492.69	-0.9	39.9	820.9	3.1	35.1	629.3	3.0	41.0
Italy	1146.41	0.9	15.0	552.13	1.7	29.2	1464.3	5.0	15.9	705.2	5.7	30.3
Spain	652.86	4.8	29.9	478.10	5.7	37.1	833.9	8.9	30.9	610.7	9.9	38.2
UK	407.77	1.3	36.7	336.35	1.5	45.1	762.5	7.2	38.1	628.9	7.5	46.5
Japan ³	80299	3.2	27.1	76475	3.2	27.1	718.5	8.1	21.2	684.3	8.1	21.2
Canada	901.60	5.0	17.9	810.06	5.0	17.9	812.8	8.3	33.2	730.3	8.3	33.2
USA	-	-	-	-	-	-	-	-	-	-	-	-
LOW SULPHUR FUEL OIL FOR INDUSTRY ² (Price per Metric Ton)												
France	310.79	-2.5	30.9	292.29	-2.6	33.5	397.0	1.4	31.9	373.3	1.2	34.5
Germany	308.95	-1.1	47.4	283.95	-1.2	53.9	394.6	2.8	48.6	362.7	2.7	55.1
Italy	361.60	-1.1	26.2	330.21	-1.2	29.5	461.9	2.9	27.2	421.8	2.8	30.5
Spain	368.16	0.8	29.2	353.73	0.9	30.8	470.3	4.8	30.2	451.8	4.9	31.8
UK	280.88	-3.8	35.6	231.88	-4.5	46.5	525.2	1.9	36.9	433.6	1.1	47.9
Japan	65774	5.3	25.9	62642	5.3	25.9	588.5	10.3	20.1	560.5	10.3	20.1
Canada	-	-	-	-	-	-	-	-	-	-	-	-
USA	-	-	-	-	-	-	-	-	-	-	-	-

¹ Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

² VAT excluded from prices for automotive diesel and heavy fuel oil when refunded to industry.

³ Kerosene for Japan.

* Prices for France, Germany, Italy and Spain are in Euro; UK in British Pounds, Japan in Yen, Canada in Canadian Dollars.

Refining Margins in Major Refining Centres

	(\$/bbl)									
	Monthly Average			May 06 - Apr 06		Week Ending:				
	Mar 06	Apr 06	May 06	Change	%	05 May	12 May	19 May	26 May	02 Jun
Refining Margins										
NW Europe										
Brent (Cracking)	4.09	4.17	6.49	2.32		4.55	6.67	6.00	6.49	7.67
Urals (Cracking)	6.94	7.86	9.52	1.67		9.14	9.78	9.21	9.18	9.59
Brent (Hydroskimming)	-1.00	-3.06	-1.79	1.27		-3.30	-1.43	-1.36	-0.86	-0.08
Urals (Hydroskimming)	0.09	-0.99	-0.28	0.71		-0.23	0.21	0.43	0.22	-0.03
Mediterranean										
Es Sider (Cracking)	5.06	5.33	7.77	2.43		7.36	8.10	7.81	7.29	8.35
Urals (Cracking)	6.18	6.61	8.94	2.33		8.58	9.22	8.97	8.68	9.09
Es Sider (Hydroskimming)	-0.18	-2.35	-0.42	1.93		-1.23	-0.34	-0.01	-0.60	0.04
Urals (Hydroskimming)	-0.88	-2.32	-0.74	1.58		-1.23	-0.65	-0.31	-0.85	-0.97
US Gulf Coast										
Brent (Cracking)	3.59	7.14	4.63	-2.51		3.04	7.01	4.13	4.14	6.08
LLS (Cracking)	7.05	11.52	8.50	-3.02		7.59	10.38	7.94	8.03	9.67
Mars (Cracking)	7.69	9.18	6.40	-2.78		6.01	8.46	6.73	5.16	5.97
Mars (Coking)	13.96	17.39	14.48	-2.91		13.82	17.22	14.44	12.98	14.74
Maya (Coking)	15.94	22.17	19.37	-2.80		18.66	22.05	18.76	18.09	20.73
US West Coast										
ANS (Cracking)	7.22	12.72	13.15	0.43		17.38	15.52	11.85	10.48	10.65
Kern (Cracking)	10.34	12.11	12.25	0.14		15.09	14.70	11.47	10.35	9.65
Oman (Cracking)	5.33	12.18	12.69	0.51		16.93	14.88	10.78	10.98	10.76
Kern (Coking)	21.81	31.74	32.56	0.82		39.51	36.44	28.98	29.37	30.05
Singapore										
Dubai (Hydroskimming)	-0.24	0.10	0.01	-0.08		-0.04	-0.45	0.32	0.60	-0.63
Tapis (Hydroskimming)	-5.06	-4.24	-2.56	1.68		-3.96	-3.83	-2.55	-1.12	-0.84
Dubai (Hydrocracking)	2.81	4.76	5.38	0.62		5.17	4.79	5.71	5.99	5.04
Tapis (Hydrocracking)	-2.96	-1.49	0.66	2.16		-0.74	-0.62	0.73	2.09	2.30
China										
Cabinda (Hydroskimming)	-4.76	-5.14	-3.70	1.44		-5.30	-3.88	-3.09	-3.48	-3.11
Daqing (Hydroskimming)	-4.96	-5.04	-5.61	-0.58		-6.60	-6.47	-5.60	-4.60	-4.37
Dubai (Hydroskimming)	-0.79	-0.20	-0.36	-0.15		-0.38	-0.78	-0.04	0.20	-1.12
Daqing (Hydrocracking)	-1.16	-0.27	0.13	0.40		-0.74	-0.83	0.32	1.03	1.10
Dubai (Hydrocracking)	2.27	4.52	5.03	0.50		4.86	4.46	5.37	5.60	4.57
Net Product Worth										
NW Europe										
Brent (Cracking)	66.99	75.24	78.86	3.62	4.8	77.95	77.98	74.98	76.04	77.39
Urals (Cracking)	64.52	72.48	75.95	3.47	4.8	75.12	75.13	72.28	73.22	74.34
Brent (Hydroskimming)	61.91	68.01	70.59	2.58	3.8	70.11	69.89	67.62	68.68	69.64
Urals (Hydroskimming)	57.67	63.63	66.14	2.51	3.9	65.76	65.55	63.50	64.26	64.72
Mediterranean										
Es Sider (Cracking)	66.13	73.20	75.82	2.62	3.6	76.71	76.75	74.13	75.37	76.55
Urals (Cracking)	64.33	71.61	73.98	2.37	3.3	75.02	74.95	72.36	73.43	74.49
Es Sider (Hydroskimming)	60.89	65.51	67.64	2.12	3.2	68.13	68.31	66.31	67.48	68.24
Urals (Hydroskimming)	57.26	62.67	64.30	1.63	2.6	65.21	65.09	63.08	63.89	64.42
US Gulf Coast										
Brent (Cracking)	68.25	79.79	77.03	-2.76	-3.5	78.36	80.04	74.86	75.58	77.85
LLS (Cracking)	71.17	82.90	80.59	-2.32	-2.8	81.70	83.51	78.24	79.33	81.90
Mars (Cracking)	62.53	72.80	69.97	-2.83	-3.9	71.56	72.60	68.09	68.64	70.14
Mars (Coking)	68.80	81.02	78.06	-2.96	-3.7	79.37	81.35	75.80	76.46	78.90
Maya (Coking)	65.98	78.37	75.36	-3.01	-3.8	76.57	78.62	73.20	73.74	76.44
US West Coast										
ANS (Cracking)	68.31	81.06	82.84	1.78	2.2	88.38	85.87	79.79	80.03	81.07
Kern (Cracking)	61.61	71.03	72.59	1.57	2.2	76.68	75.20	70.76	70.03	70.49
Oman (Cracking)	68.37	80.94	82.79	1.85	2.3	88.23	85.81	79.79	79.99	81.00
Kern (Coking)	73.08	90.65	92.91	2.26	2.5	101.10	96.94	88.27	89.05	90.89
Singapore										
Dubai (Hydroskimming)	58.55	64.84	65.89	1.05	1.6	67.08	66.27	65.13	65.27	65.41
Tapis (Hydroskimming)	61.90	70.05	71.74	1.69	2.4	72.66	71.91	70.90	71.18	71.95
Dubai (Hydrocracking)	61.60	69.50	71.26	1.75	2.5	72.29	71.51	70.51	70.66	71.08
Tapis (Hydrocracking)	64.00	72.79	74.96	2.16	3.0	75.88	75.12	74.18	74.38	75.09
China*										
Cabinda (Hydroskimming)	58.48	65.68	66.59	0.91	1.4	67.48	66.81	65.65	66.07	67.04
Daqing (Hydroskimming)	56.27	62.96	63.55	0.59	0.9	64.38	63.77	62.58	63.03	64.10
Dubai (Hydroskimming)	58.71	65.07	66.14	1.08	1.7	67.32	66.52	65.40	65.52	65.63
Daqing (Hydrocracking)	60.06	67.72	69.29	1.57	2.3	70.24	69.41	68.50	68.66	69.57
Dubai (Hydrocracking)	61.78	69.79	71.53	1.73	2.5	72.57	71.77	70.81	70.92	71.32

For the purposes of this Report, refining margins are calculated for various complexity configurations, each optimized for processing the specific crude in a specific refining centre on a 'full cost' basis. Consequently, reported margins should be taken as an indication, or proxy, of changes in profitability for a given refining centre. No attempt is made to model or otherwise comment upon the relative economics of specific refineries running individual crude slates and producing custom product sales, nor are these calculations intended to infer the marginal values of crudes for pricing purposes.

*The China refinery margin calculation represents a model based on spot product import/export parity, and does not reflect internal pricing regulations.

Sources: IEA, Purvin & Gertz Inc.

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Users' Guide to the IEA Oil Market Report

Readers are referred to the Users' Guide, published in conjunction with the Annual Statistical Supplement (current issue dated 11 August 2005), for information on the data sources, definitions, technical terms and general approach used in preparing the Report. It should be noted that the spot crude and product price assessments are based on daily Platt's prices, converted when appropriate to US\$ per barrel according to the Platt's specification of products (©2006 Platt's - a division of McGraw-Hill Inc.).

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