

Table 1
WORLD OIL SUPPLY AND DEMAND
(million barrels per day)

	2005	2006	1Q07	2Q07	3Q07	4Q07	2007	1Q08	2Q08	3Q08	4Q08	2008	1Q09	2Q09	3Q09	4Q09	2009
OECD DEMAND																	
North America	25.6	25.4	25.7	25.4	25.5	25.5	25.5	24.8	24.5	23.7	24.1	24.3	23.7	23.4	23.5	23.4	23.5
Europe	15.7	15.7	15.2	14.9	15.4	15.6	15.3	15.2	14.9	15.4	15.3	15.2	14.7	14.3	15.0	14.9	14.7
Pacific	8.6	8.5	8.9	7.9	7.9	8.7	8.3	8.9	7.8	7.5	7.9	8.0	8.3	7.4	7.3	7.8	7.7
Total OECD	49.8	49.6	49.8	48.2	48.9	49.9	49.2	48.9	47.2	46.6	47.3	47.5	46.7	45.2	45.7	46.1	45.9
NON-OECD DEMAND																	
FSU	3.9	4.1	4.1	3.9	4.2	4.3	4.1	4.1	4.1	4.4	4.3	4.2	3.9	4.0	4.2	4.2	4.1
Europe	0.7	0.7	0.8	0.7	0.7	0.8	0.8	0.8	0.8	0.7	0.8	0.8	0.8	0.8	0.7	0.8	0.8
China	6.7	7.2	7.3	7.7	7.5	7.6	7.5	7.9	8.0	8.1	7.6	7.9	7.7	8.0	8.0	7.9	7.9
Other Asia	8.8	9.0	9.2	9.3	9.1	9.4	9.3	9.6	9.6	9.1	9.1	9.4	9.4	9.5	9.1	9.3	9.3
Latin America	5.1	5.3	5.4	5.6	5.7	5.7	5.6	5.7	5.9	6.0	5.9	5.9	5.8	6.0	6.1	6.0	6.0
Middle East	6.0	6.2	6.4	6.5	6.7	6.4	6.5	6.7	7.0	7.3	6.7	6.9	6.9	7.2	7.6	7.0	7.2
Africa	2.9	3.0	3.1	3.1	3.0	3.1	3.1	3.1	3.2	3.0	3.2	3.1	3.2	3.2	3.1	3.2	3.2
Total Non-OECD	34.2	35.5	36.4	36.9	36.9	37.3	36.9	37.9	38.5	38.6	37.6	38.2	37.8	38.8	38.9	38.5	38.5
Total Demand¹	84.0	85.1	86.2	85.1	85.7	87.2	86.0	86.8	85.7	85.2	84.9	85.7	84.5	84.0	84.6	84.6	84.4
OECD SUPPLY																	
North America	14.1	14.2	14.4	14.4	14.2	14.1	14.3	14.2	14.1	13.6	13.9	13.9	14.2	14.0	13.8	14.1	14.0
Europe	5.6	5.2	5.2	4.9	4.7	5.0	5.0	4.9	4.8	4.5	4.8	4.7	4.5	4.1	4.0	4.2	4.2
Pacific	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.7	0.7	0.6	0.7	0.7	0.7	0.7	0.7
Total OECD	20.3	20.0	20.2	19.9	19.5	19.8	19.8	19.7	19.5	18.8	19.4	19.3	19.4	18.8	18.6	19.1	19.0
NON-OECD SUPPLY																	
FSU	11.8	12.2	12.8	12.7	12.8	12.8	12.8	12.8	12.9	12.6	12.7	12.8	12.7	12.7	12.4	12.3	12.5
Europe	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
China	3.6	3.7	3.7	3.8	3.7	3.7	3.7	3.8	3.8	3.8	3.8	3.8	3.9	3.9	3.9	3.9	3.9
Other Asia ²	3.8	3.8	3.7	3.7	3.6	3.7	3.7	3.7	3.6	3.6	3.7	3.7	3.7	3.7	3.7	3.7	3.7
Latin America ²	3.7	3.8	3.9	3.9	3.8	3.9	3.9	3.9	4.0	4.1	4.1	4.0	4.3	4.3	4.3	4.3	4.3
Middle East	1.8	1.8	1.7	1.7	1.6	1.6	1.7	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.5	1.6
Africa ²	2.4	2.5	2.5	2.5	2.5	2.6	2.5	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6
Total Non-OECD	27.3	27.9	28.4	28.3	28.2	28.4	28.4	28.6	28.6	28.5	28.5	28.5	28.9	28.9	28.6	28.6	28.7
Processing Gains ³	2.0	2.1	2.1	2.2	2.2	2.2	2.2	2.2	2.2	2.3	2.3	2.2	2.3	2.3	2.3	2.3	2.3
Other Biofuels ⁴	0.1	0.2	0.3	0.3	0.3	0.3	0.3	0.4	0.5	0.5	0.5	0.5	0.6	0.6	0.6	0.6	0.6
Total Non-OPEC²	49.8	50.3	51.0	50.8	50.2	50.8	50.7	50.9	50.7	49.9	50.7	50.6	51.1	50.6	50.1	50.5	50.6
Non-OPEC: Historical Composition ²	50.4	51.2	50.5	50.3	49.7	50.1	50.1	49.8	49.7	48.9	49.7	49.5	51.1	50.6	50.1	50.5	50.6
OPEC																	
Crude ⁵	30.6	30.7	30.0	29.9	30.3	31.1	30.3	31.5	31.4	31.5	30.5	31.2					
NGLs	4.3	4.4	4.5	4.5	4.5	4.6	4.5	4.6	4.6	4.7	4.8	4.7	4.7	4.8	5.1	5.3	5.0
Total OPEC²	34.9	35.2	34.5	34.4	34.9	35.7	34.9	36.1	36.0	36.2	35.3	35.9					
OPEC: Historical Composition ²	34.2	34.3	35.0	34.9	35.4	36.4	35.4	37.1	37.0	37.2	36.3	36.9					
Total Supply⁶	84.7	85.5	85.5	85.1	85.1	86.4	85.5	87.0	86.7	86.1	86.0	86.5					
STOCK CHANGES AND MISCELLANEOUS																	
Reported OECD																	
Industry	0.1	0.2	-0.8	0.7	-0.1	-0.9	-0.3	0.1	0.3	0.6	0.5	0.4					
Government	0.1	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.0	-0.1	0.0	0.0					
Total	0.2	0.3	-0.7	0.6	0.1	-0.8	-0.2	0.1	0.4	0.5	0.5	0.4					
Floating Storage/Oil in Transit	-0.1	-0.1	0.1	0.0	-0.3	0.2	0.0	0.3	0.0	-0.3	0.0	0.0					
Miscellaneous to balance ⁷	0.5	0.2	-0.1	-0.6	-0.4	-0.1	-0.3	-0.3	0.6	0.7	0.6	0.4					
Total Stock Ch. & Misc	0.7	0.4	-0.7	0.0	-0.6	-0.7	-0.5	0.1	1.0	0.9	1.1	0.8					
Memo items:																	
Call on OPEC crude + Stock ch. ⁸	29.9	30.3	30.7	29.8	31.0	31.8	30.8	31.4	30.4	30.6	29.4	30.4	28.6	28.6	29.5	28.8	28.9
Adjusted Call on OPEC + Stock ch. ⁹	30.4	30.5	30.6	29.2	30.5	31.7	30.5	31.1	31.0	31.3	29.9	30.8	28.7	28.6	29.5	28.8	28.9

¹ Measured as deliveries from refineries and primary stocks, comprises inland deliveries, international marine bunkers, refinery fuel, crude for direct burning, oil from non-conventional sources and other sources of supply.

² Other Asia includes Indonesia throughout. Latin America excludes Ecuador throughout. Africa excludes Angola throughout.

Total Non-OPEC excludes all countries that were members of OPEC at 1 January 2009. Non-OPEC Historical Composition excludes countries that were OPEC members at that point in time.

Total OPEC comprises all countries which were OPEC members at 1 January 2009. OPEC Historical Composition comprises countries which were OPEC members at that point in time.

³ Net volumetric gains and losses in the refining process (excludes net gain/loss in China and non-OECD Europe) and marine transportation losses.

⁴ Biofuels from sources outside Brazil and US.

⁵ As of the March 2006 OMR, Venezuelan Orinoco heavy crude production is included within Venezuelan crude estimates. Orimulsion fuel remains within the OPEC NGL & non-conventional category, but Orimulsion production reportedly ceased from January 2007.

⁶ Comprises crude oil, condensates, NGLs, oil from non-conventional sources and other sources of supply.

⁷ Includes changes in non-reported stocks in OECD and non-OECD areas.

⁸ Equals the arithmetic difference between total demand minus total non-OPEC supply minus OPEC NGLs.

⁹ Equals the "Call on OPEC + Stock Ch." with "Miscellaneous to balance" added for historical periods and with an average of "Miscellaneous to balance" for the most recent 8 quarters added for forecast periods.

Table 1A
WORLD OIL SUPPLY AND DEMAND: CHANGES FROM LAST MONTH'S TABLE 1

(million barrels per day)

	2005	2006	1Q07	2Q07	3Q07	4Q07	2007	1Q08	2Q08	3Q08	4Q08	2008	1Q09	2Q09	3Q09	4Q09	2009
OECD DEMAND																	
North America	-	-	-	-	-	-	-	-	-	-	-0.1	-	-0.1	-0.1	-0.2	-0.3	-0.2
Europe	-	-	-	-	-	-	-	-	-	-	0.1	-	0.1	-	-	-	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.1	0.1	0.1
Total OECD	-	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-0.1	-0.1	-0.1
NON-OECD DEMAND																	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	-0.2	-0.1	-0.1	-0.1	-0.1
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	0.1	-
Other Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-0.1	-0.1	-0.1
Latin America	-	-	-	-	-	-	-	-	-	-	0.1	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-0.1	-	-0.1	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OECD	-	-	-	-	-	-	-	-	-	-	-0.1	-	-0.4	-0.1	-0.1	-0.1	-0.2
Total Demand	-	-	-	-	-	-	-	-	-	-	-0.1	-	-0.3	-0.2	-0.3	-0.3	-0.3
OECD SUPPLY																	
North America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	0.2	-	-	-	-	-	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total OECD	-	-	-	-	-	-	-	-	-	-	0.2	-	-	-	-	-	-
NON-OECD SUPPLY																	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	-0.3	-0.3	-0.4	-0.4	-0.4
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OECD	-	-	-	-	-	-	-	-	-	-	-	-	-0.3	-0.4	-0.4	-0.4	-0.4
Processing Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Biofuels	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OPEC	-	-	-	-	-	-	-	-	-	-	0.1	-	-0.3	-0.3	-0.4	-0.4	-0.4
Non-OPEC: historical composition	-	-	-	-	-	-	-	-	-	-	0.1	-	-0.3	-0.3	-0.4	-0.4	-0.4
OPEC																	
Crude	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NGLs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total OPEC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OPEC: historical composition	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Supply	-	-	-	-	-	-	-	-	-	-	0.1	-	-	-	-	-	-
STOCK CHANGES AND MISCELLANEOUS																	
REPORTED OECD																	
Industry	-	-	-	-	-	-	-	-	-	-	0.3	0.1	-	-	-	-	-
Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	0.3	0.1	-	-	-	-	-
Floating Storage/Oil in Transit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous to balance	-	-	-	-	-	-	-	-	-	-	-0.1	-0.1	-	-	-	-	-
Total Stock Ch. & Misc	-	-	-	-	-	-	-	-	-	-	0.2	-	-	-	-	-	-
Memo items:																	
Call on OPEC crude + Stock ch.	-	-	-	-	-	-	-	-	-	-	-0.2	-	-0.1	0.1	0.1	0.2	0.1
Adjusted Call on OPEC + Stock ch.	-	-	-	-	-	-	-	-	-	-	-0.3	-0.1	-0.1	0.1	0.1	0.1	0.1

When submitting their monthly oil statistics, OECD Member countries periodically update data for prior periods. Similar updates to non-OECD data can occur.

Table 2
Summary of Global Oil Demand

	2006	1Q07	2Q07	3Q07	4Q07	2007	1Q08	2Q08	3Q08	4Q08	2008	1Q09	2Q09	3Q09	4Q09	2009
Demand (mb/d)																
North America	25.42	25.68	25.40	25.55	25.49	25.53	24.84	24.52	23.73	24.08	24.29	23.66	23.44	23.51	23.42	23.51
Europe	15.68	15.18	14.93	15.42	15.65	15.30	15.20	14.89	15.40	15.31	15.20	14.66	14.32	14.96	14.93	14.72
Pacific	8.48	8.91	7.87	7.89	8.72	8.35	8.87	7.82	7.50	7.93	8.03	8.34	7.42	7.26	7.76	7.69
Total OECD	49.58	49.77	48.20	48.85	49.85	49.17	48.91	47.24	46.62	47.32	47.52	46.66	45.17	45.73	46.11	45.92
FSU	4.06	4.11	3.93	4.18	4.28	4.12	4.11	4.12	4.35	4.28	4.22	3.94	4.05	4.23	4.21	4.11
Europe	0.74	0.81	0.75	0.70	0.75	0.75	0.82	0.76	0.71	0.76	0.76	0.81	0.76	0.71	0.76	0.76
China	7.21	7.33	7.73	7.52	7.59	7.54	7.85	7.95	8.06	7.59	7.86	7.73	8.03	7.96	7.92	7.91
Other Asia	9.00	9.23	9.33	9.06	9.40	9.26	9.64	9.64	9.12	9.14	9.38	9.39	9.50	9.13	9.31	9.33
Latin America	5.33	5.42	5.59	5.74	5.73	5.62	5.67	5.90	6.02	5.89	5.87	5.81	6.02	6.14	6.02	6.00
Middle East	6.22	6.40	6.50	6.72	6.43	6.51	6.71	6.95	7.31	6.74	6.93	6.90	7.24	7.61	7.05	7.20
Africa	2.96	3.09	3.08	2.99	3.12	3.07	3.15	3.18	3.04	3.18	3.13	3.21	3.23	3.10	3.24	3.19
Total Non-OECD	35.52	36.39	36.90	36.90	37.31	36.88	37.94	38.50	38.61	37.58	38.15	37.80	38.83	38.87	38.53	38.51
World	85.10	86.16	85.10	85.75	87.16	86.05	86.84	85.73	85.23	84.90	85.67	84.45	84.01	84.60	84.64	84.42
of which:																
US50	20.69	20.79	20.63	20.73	20.58	20.68	19.99	19.76	18.91	19.32	19.50	18.92	18.79	18.80	18.73	18.81
Euro4	8.23	7.84	7.65	7.87	8.03	7.85	7.79	7.65	7.94	8.01	7.85	7.55	7.31	7.71	7.70	7.57
Japan	5.20	5.43	4.64	4.70	5.25	5.01	5.41	4.59	4.30	4.67	4.74	4.94	4.20	4.10	4.48	4.43
Korea	2.18	2.36	2.12	2.06	2.31	2.21	2.33	2.09	2.07	2.12	2.15	2.27	2.08	2.04	2.12	2.13
Mexico	2.08	2.12	2.14	2.06	2.16	2.12	2.10	2.16	2.11	2.04	2.10	2.03	2.06	2.04	2.02	2.04
Canada	2.30	2.38	2.29	2.40	2.38	2.36	2.37	2.25	2.34	2.34	2.32	2.31	2.23	2.31	2.29	2.29
Brazil	2.19	2.23	2.27	2.35	2.42	2.32	2.35	2.45	2.52	2.49	2.45	2.41	2.50	2.57	2.55	2.51
India	2.80	3.04	2.97	2.74	3.04	2.95	3.19	3.12	2.92	3.09	3.08	3.24	3.21	3.00	3.16	3.15
Annual Change (% per annum)																
North America	-0.6	1.3	0.9	-0.4	-0.1	0.4	-3.3	-3.5	-7.1	-5.5	-4.8	-4.7	-4.4	-0.9	-2.7	-3.2
Europe	0.1	-5.2	-2.4	-1.6	-0.6	-2.4	0.1	-0.2	-0.1	-2.1	-0.6	-3.6	-3.9	-2.9	-2.5	-3.2
Pacific	-1.4	-4.1	-0.5	-0.6	-1.0	-1.6	-0.5	-0.7	-5.0	-9.1	-3.8	-5.9	-5.1	-3.1	-2.2	-4.2
Total OECD	-0.5	-1.7	-0.4	-0.8	-0.4	-0.8	-1.7	-2.0	-4.6	-5.1	-3.4	-4.6	-4.4	-1.9	-2.6	-3.4
FSU	3.4	2.3	1.8	1.0	1.4	1.6	-0.1	5.0	4.3	0.1	2.3	-4.1	-1.8	-2.8	-1.6	-2.5
Europe	1.0	2.0	1.9	1.9	1.5	1.8	1.1	1.4	1.4	1.4	1.3	-0.4	-0.1	-0.1	-0.1	-0.2
China	7.8	4.5	5.1	4.1	4.6	4.6	7.1	2.9	7.2	0.0	4.3	-1.5	1.0	-1.3	4.4	0.6
Other Asia	2.4	1.5	2.6	3.2	3.8	2.8	4.4	3.3	0.7	-2.8	1.4	-2.5	-1.4	0.1	1.9	-0.5
Latin America	4.6	4.7	5.2	5.6	6.0	5.4	4.7	5.4	4.8	2.8	4.4	2.4	2.1	2.0	2.3	2.2
Middle East	3.9	5.1	5.8	4.2	3.8	4.7	4.9	7.0	8.8	4.7	6.4	2.9	4.1	4.1	4.6	4.0
Africa	0.9	3.3	2.8	3.5	5.6	3.8	1.7	3.2	1.7	1.9	2.1	2.0	1.7	1.9	2.1	1.9
Total Non-OECD	4.0	3.5	4.0	3.7	4.1	3.8	4.3	4.3	4.6	0.7	3.5	-0.4	0.9	0.7	2.5	0.9
World	1.3	0.4	1.5	1.1	1.5	1.1	0.8	0.7	-0.6	-2.6	-0.4	-2.8	-2.0	-0.7	-0.3	-1.5
Annual Change (mb/d)																
North America	-0.14	0.34	0.23	-0.10	-0.02	0.11	-0.84	-0.88	-1.82	-1.41	-1.24	-1.18	-1.09	-0.22	-0.66	-0.78
Europe	0.01	-0.83	-0.37	-0.25	-0.10	-0.38	0.02	-0.03	-0.02	-0.33	-0.09	-0.54	-0.58	-0.44	-0.38	-0.48
Pacific	-0.12	-0.38	-0.04	-0.05	-0.08	-0.14	-0.04	-0.05	-0.39	-0.79	-0.32	-0.53	-0.40	-0.23	-0.17	-0.33
Total OECD	-0.26	-0.87	-0.17	-0.40	-0.21	-0.41	-0.87	-0.96	-2.23	-2.53	-1.65	-2.25	-2.06	-0.89	-1.21	-1.60
FSU	0.13	0.09	0.07	0.04	0.06	0.07	0.00	0.20	0.18	0.00	0.09	-0.17	-0.07	-0.12	-0.07	-0.11
Europe	0.01	0.02	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.00	0.00	0.00	0.00	0.00
China	0.52	0.31	0.38	0.29	0.33	0.33	0.52	0.23	0.54	0.00	0.32	-0.12	0.08	-0.11	0.33	0.05
Other Asia	0.21	0.14	0.24	0.28	0.35	0.25	0.41	0.31	0.06	-0.27	0.13	-0.24	-0.14	0.01	0.18	-0.05
Latin America	0.23	0.25	0.28	0.31	0.33	0.29	0.25	0.30	0.28	0.16	0.25	0.13	0.13	0.12	0.13	0.13
Middle East	0.23	0.31	0.36	0.27	0.23	0.29	0.31	0.45	0.59	0.30	0.42	0.19	0.29	0.30	0.31	0.27
Africa	0.03	0.10	0.08	0.10	0.17	0.11	0.05	0.10	0.05	0.06	0.07	0.06	0.05	0.06	0.07	0.06
Total Non-OECD	1.36	1.22	1.42	1.30	1.47	1.36	1.55	1.59	1.71	0.27	1.28	-0.14	0.33	0.26	0.95	0.35
World	1.10	0.34	1.24	0.91	1.26	0.94	0.68	0.63	-0.52	-2.26	-0.37	-2.39	-1.73	-0.63	-0.26	-1.25
Revisions to Oil Demand from Last Month's Report (mb/d)																
North America	0.00	0.00	0.00	0.00	-0.01	0.00	0.00	0.00	0.00	-0.09	-0.02	-0.08	-0.11	-0.19	-0.25	-0.16
Europe	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.11	0.03	0.05	-0.04	0.03	0.05	0.02
Pacific	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.00	0.05	0.05	0.06	0.06	0.06
Total OECD	0.00	0.00	0.00	0.00	-0.01	0.00	0.00	0.00	0.00	0.04	0.01	0.03	-0.10	-0.10	-0.14	-0.08
FSU	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.01	-0.01	0.00	-0.20	-0.09	-0.09	-0.14	-0.13
Europe	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
China	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.06	-0.02	-0.03	0.07	-0.01
Other Asia	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.01	0.00	-0.04	-0.01	-0.05	-0.06	-0.06	-0.08	-0.06
Latin America	0.00	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.05	0.02	0.00	0.00	0.00	0.05	0.01
Middle East	0.00	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.10	-0.03	-0.06	0.02	0.02	-0.05	-0.02
Africa	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.01	0.01	0.02	0.01
Total Non-OECD	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.01	0.01	-0.10	-0.02	-0.35	-0.14	-0.15	-0.13	-0.19
World	0.00	0.00	0.00	0.00	-0.01	0.00	0.01	0.01	0.01	-0.06	-0.01	-0.33	-0.24	-0.25	-0.27	-0.27
Revisions to Oil Demand Growth from Last Month's Report (mb/d)																
World	0.00	0.00	0.00	0.01	0.00	0.00	0.01	0.01	0.01	-0.05	-0.01	-0.34	-0.26	-0.26	-0.21	-0.27

Table 2a
OECD REGIONAL OIL DEMAND¹
(million barrels per day)

	Third Quarter			Fourth Quarter			October			November			December		
	2007	2008	%	2007	2008	%	2007	2008	%	2007	2008	%	2007	2008	%
North America															
LPG	2.70	2.52	-6.9	2.97	2.70	-9.1	2.80	2.63	-6.1	2.94	2.66	-9.4	3.17	2.81	-11.4
Naphtha	0.42	0.34	-18.4	0.41	0.32	-22.4	0.43	0.31	-28.6	0.42	0.36	-13.8	0.40	0.30	-24.4
Motor Gasoline	11.07	10.51	-5.1	10.84	10.53	-2.9	10.83	10.60	-2.1	10.82	10.41	-3.8	10.86	10.55	-2.8
Jet/Kerosene	1.91	1.81	-5.0	1.90	1.66	-12.7	1.91	1.65	-13.4	1.92	1.67	-13.0	1.88	1.66	-11.7
Gasoil	5.13	4.77	-7.1	5.24	5.04	-3.8	5.33	5.34	0.2	5.16	4.94	-4.3	5.21	4.82	-7.5
Residual Fuel Oil	1.21	1.07	-11.2	1.18	1.07	-9.3	1.15	1.05	-8.7	1.27	0.98	-22.3	1.13	1.18	4.3
Other Products	3.11	2.71	-12.7	2.95	2.76	-6.3	3.00	3.00	0.1	2.96	2.61	-11.7	2.89	2.66	-7.7
Total	25.55	23.73	-7.1	25.49	24.08	-5.5	25.45	24.59	-3.4	25.49	23.65	-7.2	25.53	23.98	-6.0
Europe															
LPG	0.85	0.87	2.5	0.98	0.93	-4.6	0.92	0.86	-6.2	1.01	0.90	-10.8	1.00	1.03	2.8
Naphtha	1.13	1.08	-4.5	1.20	1.02	-14.9	1.19	1.09	-8.8	1.18	1.00	-15.4	1.22	0.97	-20.4
Motor Gasoline	2.61	2.46	-5.9	2.43	2.31	-5.0	2.53	2.37	-6.6	2.43	2.27	-6.4	2.34	2.30	-1.7
Jet/Kerosene	1.42	1.41	-0.8	1.30	1.26	-2.7	1.39	1.35	-2.8	1.28	1.18	-7.9	1.23	1.26	2.5
Gasoil	6.04	6.26	3.7	6.49	6.59	1.5	6.70	6.86	2.3	6.59	6.28	-4.8	6.17	6.62	7.2
Residual Fuel Oil	1.70	1.60	-5.9	1.76	1.69	-4.0	1.75	1.70	-2.7	1.77	1.68	-5.1	1.75	1.68	-4.1
Other Products	1.68	1.72	2.8	1.50	1.52	1.1	1.63	1.61	-1.2	1.61	1.60	-0.7	1.26	1.34	6.4
Total	15.42	15.40	-0.1	15.65	15.31	-2.1	16.10	15.83	-1.7	15.87	14.91	-6.1	14.97	15.19	1.5
Pacific															
LPG	0.89	0.92	3.6	0.99	0.96	-2.3	0.93	0.96	2.9	0.97	0.90	-7.3	1.05	1.03	-2.4
Naphtha	1.63	1.59	-2.4	1.66	1.50	-9.7	1.53	1.52	-0.3	1.71	1.49	-13.0	1.76	1.50	-14.8
Motor Gasoline	1.64	1.51	-7.8	1.57	1.55	-1.7	1.58	1.46	-7.4	1.56	1.52	-2.8	1.58	1.66	5.0
Jet/Kerosene	0.66	0.60	-9.6	1.04	0.99	-5.4	0.85	0.69	-18.7	1.04	0.97	-7.1	1.23	1.29	5.3
Gasoil	1.68	1.57	-6.5	1.87	1.72	-8.0	1.86	1.65	-11.3	1.92	1.71	-11.1	1.85	1.82	-1.6
Residual Fuel Oil	0.92	0.85	-7.5	1.01	0.86	-15.4	0.98	0.81	-16.9	0.99	0.88	-10.8	1.07	0.88	-18.3
Other Products	0.46	0.45	-3.2	0.56	0.35	-38.4	0.48	0.39	-17.3	0.58	0.29	-49.2	0.63	0.35	-44.6
Total	7.89	7.50	-5.0	8.72	7.93	-9.1	8.21	7.50	-8.7	8.77	7.75	-11.6	9.18	8.52	-7.1
OECD															
LPG	4.44	4.31	-3.0	4.93	4.59	-6.8	4.65	4.45	-4.3	4.92	4.46	-9.3	5.22	4.87	-6.8
Naphtha	3.18	3.01	-5.2	3.27	2.84	-13.2	3.15	2.91	-7.3	3.31	2.85	-14.0	3.37	2.76	-18.0
Motor Gasoline	15.32	14.48	-5.5	14.84	14.38	-3.1	14.94	14.44	-3.4	14.81	14.20	-4.1	14.78	14.51	-1.8
Jet/Kerosene	3.98	3.81	-4.3	4.24	3.91	-7.8	4.15	3.69	-10.9	4.25	3.83	-10.0	4.33	4.21	-2.8
Gasoil	12.85	12.61	-1.9	13.60	13.35	-1.8	13.89	13.85	-0.3	13.68	12.93	-5.5	13.23	13.25	0.2
Residual Fuel Oil	3.82	3.52	-8.0	3.95	3.62	-8.5	3.88	3.56	-8.1	4.02	3.54	-11.9	3.96	3.74	-5.6
Other Products	5.25	4.88	-6.9	5.01	4.62	-7.7	5.11	5.01	-1.9	5.15	4.51	-12.5	4.78	4.35	-8.9
Total	48.85	46.62	-4.6	49.85	47.32	-5.1	49.76	47.91	-3.7	50.13	46.31	-7.6	49.67	47.70	-4.0

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. North America comprises US 50 states, US territories, Mexico and Canada.

Table 2b
OIL DEMAND AND % GROWTH IN DEMAND IN SELECTED OECD COUNTRIES¹
(million barrels per day)

	Third Quarter			Fourth Quarter			October			November			December		
	2007	2008	%	2007	2008	%	2007	2008	%	2007	2008	%	2007	2008	%
United States²															
LPG	1.92	1.78	-7.4	2.13	1.90	-10.6	1.98	1.87	-5.7	2.11	1.87	-11.3	2.29	1.96	-14.2
Naphtha	0.29	0.23	-19.8	0.31	0.24	-21.8	0.33	0.23	-29.5	0.34	0.28	-17.8	0.27	0.22	-17.2
Motor Gasoline	9.49	8.90	-6.2	9.24	8.94	-3.3	9.24	9.00	-2.5	9.23	8.87	-3.9	9.25	8.94	-3.4
Jet/Kerosene	1.66	1.58	-4.9	1.66	1.45	-12.7	1.66	1.43	-14.3	1.65	1.47	-10.7	1.66	1.45	-12.9
Gasoil	4.11	3.70	-10.1	4.16	3.94	-5.3	4.21	4.18	-0.9	4.07	3.88	-4.8	4.19	3.77	-10.2
Residual Fuel Oil	0.70	0.58	-17.7	0.69	0.63	-8.7	0.63	0.60	-4.3	0.77	0.53	-31.3	0.66	0.75	12.5
Other Products	2.57	2.16	-16.0	2.40	2.23	-7.0	2.42	2.42	0.0	2.37	2.09	-11.6	2.40	2.17	-9.6
Total	20.73	18.91	-8.8	20.58	19.32	-6.1	20.48	19.73	-3.7	20.53	18.99	-7.5	20.72	19.25	-7.1
Japan															
LPG	0.56	0.54	-2.0	0.61	0.62	0.3	0.56	0.59	5.7	0.60	0.56	-6.6	0.69	0.70	1.7
Naphtha	0.77	0.72	-7.0	0.82	0.69	-16.0	0.78	0.70	-9.2	0.83	0.70	-16.0	0.86	0.67	-22.2
Motor Gasoline	1.07	0.97	-9.9	1.01	0.99	-2.0	1.01	0.94	-7.1	1.00	0.97	-3.2	1.02	1.06	4.2
Jet/Kerosene	0.40	0.35	-13.3	0.71	0.66	-7.4	0.54	0.43	-21.1	0.72	0.66	-8.8	0.88	0.90	2.2
Diesel	0.59	0.55	-7.5	0.62	0.57	-7.2	0.62	0.57	-8.4	0.64	0.57	-10.4	0.60	0.58	-2.8
Other Gasoil	0.34	0.28	-17.6	0.41	0.34	-17.4	0.39	0.30	-22.4	0.41	0.34	-18.1	0.44	0.39	-12.3
Residual Fuel Oil	0.53	0.51	-4.2	0.57	0.49	-15.3	0.56	0.45	-18.3	0.54	0.52	-4.1	0.62	0.49	-22.1
Other Products	0.43	0.38	-11.4	0.48	0.31	-36.3	0.38	0.36	-5.4	0.50	0.25	-48.6	0.58	0.31	-46.5
Total	4.70	4.30	-8.5	5.25	4.67	-11.1	4.82	4.34	-10.1	5.24	4.57	-12.8	5.69	5.10	-10.4
Germany															
LPG	0.10	0.10	-4.7	0.09	0.07	-17.9	0.08	0.08	-8.2	0.09	0.07	-23.5	0.09	0.07	-20.8
Naphtha	0.39	0.39	-0.3	0.42	0.33	-21.1	0.42	0.36	-14.9	0.39	0.33	-14.6	0.44	0.29	-32.6
Motor Gasoline	0.51	0.48	-4.5	0.48	0.48	-1.3	0.52	0.50	-3.6	0.48	0.47	-3.3	0.45	0.47	3.5
Jet/Kerosene	0.21	0.21	-0.5	0.19	0.18	-2.1	0.20	0.20	1.3	0.19	0.18	-4.1	0.17	0.16	-4.0
Diesel	0.67	0.69	3.4	0.67	0.65	-2.2	0.69	0.71	2.1	0.69	0.66	-4.6	0.61	0.59	-4.4
Other Gasoil	0.39	0.56	44.8	0.43	0.64	49.4	0.44	0.69	54.7	0.42	0.58	39.9	0.42	0.65	52.8
Residual Fuel Oil	0.18	0.17	-3.2	0.17	0.18	3.5	0.17	0.19	11.4	0.17	0.18	6.2	0.18	0.17	-6.8
Other Products	0.11	0.12	12.9	0.09	0.11	18.6	0.12	0.13	9.8	0.10	0.12	16.9	0.05	0.08	40.7
Total	2.55	2.72	6.9	2.54	2.64	4.2	2.65	2.85	7.6	2.54	2.60	2.4	2.42	2.47	2.2
Italy															
LPG	0.08	0.08	2.7	0.12	0.11	-5.8	0.10	0.10	-6.9	0.11	0.10	-9.6	0.14	0.14	-2.2
Naphtha	0.09	0.08	-9.7	0.10	0.05	-48.7	0.09	0.05	-45.4	0.10	0.05	-48.7	0.10	0.05	-51.8
Motor Gasoline	0.32	0.29	-9.3	0.30	0.28	-7.8	0.32	0.29	-8.8	0.29	0.26	-10.2	0.30	0.29	-4.4
Jet/Kerosene	0.11	0.10	-6.4	0.09	0.07	-18.0	0.10	0.08	-14.5	0.08	0.07	-12.5	0.08	0.06	-27.2
Diesel	0.54	0.55	1.6	0.56	0.55	-0.5	0.59	0.59	-0.1	0.56	0.53	-6.0	0.51	0.54	4.9
Other Gasoil	0.09	0.09	2.0	0.13	0.12	-7.5	0.13	0.12	-6.1	0.12	0.11	-10.0	0.14	0.13	-6.7
Residual Fuel Oil	0.24	0.24	1.7	0.26	0.27	2.8	0.23	0.24	5.1	0.27	0.27	0.8	0.28	0.29	2.9
Other Products	0.19	0.22	16.0	0.20	0.19	-5.1	0.21	0.20	-2.3	0.22	0.19	-12.5	0.17	0.17	0.7
Total	1.65	1.65	0.1	1.75	1.64	-6.2	1.77	1.68	-5.2	1.75	1.58	-9.7	1.72	1.65	-3.7
France															
LPG	0.08	0.08	-2.5	0.12	0.12	1.0	0.11	0.10	-9.7	0.13	0.12	-11.9	0.11	0.14	27.5
Naphtha	0.20	0.16	-22.5	0.19	0.18	-3.8	0.19	0.18	-8.4	0.20	0.19	-5.5	0.17	0.18	3.2
Motor Gasoline	0.24	0.22	-7.9	0.21	0.20	-7.5	0.23	0.21	-7.9	0.21	0.18	-14.1	0.20	0.20	-0.6
Jet/Kerosene	0.17	0.17	-0.8	0.16	0.15	-5.6	0.15	0.16	2.5	0.16	0.14	-13.7	0.15	0.14	-5.3
Diesel	0.67	0.67	-1.0	0.68	0.66	-1.6	0.72	0.71	-1.1	0.68	0.62	-9.4	0.62	0.66	6.1
Other Gasoil	0.29	0.33	15.4	0.37	0.38	3.7	0.41	0.37	-9.3	0.36	0.32	-11.4	0.34	0.46	34.8
Residual Fuel Oil	0.10	0.10	-3.7	0.13	0.12	-8.7	0.14	0.12	-10.9	0.14	0.12	-16.1	0.12	0.13	1.9
Other Products	0.19	0.21	10.5	0.17	0.20	20.2	0.19	0.22	12.3	0.19	0.20	5.7	0.12	0.18	56.0
Total	1.94	1.92	-0.8	2.02	2.01	-0.3	2.14	2.06	-3.6	2.08	1.88	-9.4	1.84	2.09	13.5
United Kingdom															
LPG	0.12	0.12	5.6	0.15	0.17	11.9	0.15	0.16	5.5	0.16	0.17	8.2	0.15	0.19	21.8
Naphtha	0.02	0.02	3.6	0.04	0.02	-30.8	0.03	0.02	-40.2	0.04	0.02	-34.4	0.04	0.03	-18.8
Motor Gasoline	0.41	0.38	-8.8	0.40	0.37	-8.7	0.40	0.34	-15.9	0.41	0.40	-2.0	0.40	0.36	-8.1
Jet/Kerosene	0.35	0.34	-4.2	0.36	0.37	2.6	0.38	0.36	-4.4	0.35	0.33	-4.7	0.35	0.41	17.3
Diesel	0.44	0.41	-7.5	0.42	0.42	-0.4	0.41	0.46	12.2	0.46	0.42	-7.9	0.39	0.37	-5.1
Other Gasoil	0.15	0.14	-9.0	0.15	0.14	-6.7	0.14	0.14	2.6	0.15	0.14	-9.3	0.14	0.13	-13.1
Residual Fuel Oil	0.08	0.08	-4.2	0.08	0.08	-2.3	0.08	0.10	35.0	0.09	0.07	-26.2	0.08	0.07	-10.6
Other Products	0.15	0.15	3.1	0.13	0.15	9.6	0.16	0.15	-7.1	0.13	0.15	18.3	0.12	0.14	23.3
Total	1.73	1.64	-5.2	1.73	1.71	-1.1	1.74	1.73	-0.9	1.78	1.71	-4.3	1.67	1.71	2.1
Canada															
LPG	0.35	0.31	-9.9	0.38	0.34	-10.0	0.36	0.31	-14.2	0.37	0.34	-6.5	0.40	0.36	-9.3
Naphtha	0.09	0.08	-4.3	0.08	0.07	-9.4	0.07	0.07	-0.8	0.08	0.07	-10.0	0.08	0.07	-16.6
Motor Gasoline	0.78	0.76	-2.4	0.75	0.73	-2.6	0.74	0.74	-0.3	0.76	0.72	-5.0	0.75	0.73	-2.7
Jet/Kerosene	0.13	0.12	-7.0	0.13	0.11	-17.5	0.12	0.11	-8.1	0.16	0.10	-37.3	0.11	0.11	0.8
Diesel	0.21	0.22	2.8	0.20	0.23	12.7	0.23	0.23	0.0	0.21	0.23	7.1	0.17	0.23	36.9
Other Gasoil	0.34	0.34	0.6	0.38	0.36	-3.7	0.37	0.40	6.4	0.37	0.33	-9.5	0.39	0.36	-8.0
Residual Fuel Oil	0.14	0.14	-2.3	0.14	0.16	12.4	0.13	0.14	9.4	0.14	0.19	34.8	0.15	0.14	-5.4
Other Products	0.37	0.37	0.1	0.33	0.34	3.3	0.35	0.35	1.8	0.34	0.34	-0.3	0.29	0.32	9.1
Total	2.40	2.34	-2.5	2.38	2.34	-2.0	2.38	2.36	-0.9	2.43	2.33	-4.1	2.34	2.32	-0.9

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils.

² US figures exclude US territories.

Table 3
WORLD OIL PRODUCTION
(million barrels per day)

	2007	2008	2009	3Q08	4Q08	1Q09	2Q09	3Q09	Dec 08	Jan 09	Feb 09
OPEC											
Crude Oil											
Saudi Arabia	8.48	8.90		9.19	8.59				8.12	7.82	7.68
Iran	3.98	3.90		3.90	3.83				3.88	3.79	3.65
Iraq	2.09	2.38		2.32	2.36				2.41	2.37	2.26
UAE	2.52	2.59		2.63	2.43				2.45	2.36	2.25
Kuwait	2.16	2.31		2.33	2.30				2.24	2.18	2.03
Neutral Zone	0.56	0.57		0.58	0.56				0.56	0.56	0.54
Qatar	0.80	0.85		0.87	0.82				0.80	0.78	0.75
Angola	1.66	1.85		1.83	1.82				1.80	1.76	1.65
Nigeria	2.13	1.95		1.99	1.92				1.91	1.84	1.78
Libya	1.71	1.72		1.68	1.72				1.72	1.65	1.58
Algeria	1.36	1.37		1.37	1.35				1.32	1.27	1.25
Ecuador	0.50	0.50		0.50	0.49				0.49	0.50	0.48
Venezuela	2.39	2.35		2.33	2.33				2.29	2.18	2.10
Total Crude Oil ⁶	30.34	31.24		31.52	30.52				29.98	29.05	27.99
Total NGLs ^{1,6}	4.52	4.66	4.96	4.69	4.78	4.68	4.80	5.06	4.78	4.68	4.68
Total OPEC⁶	34.86	35.89		36.21	35.30				34.75	33.74	32.68
OPEC: Historical Composition ⁶	35.41	36.92		37.24	36.33				35.77	33.74	32.68
NON-OPEC²											
OECD											
North America	14.27	13.94	14.05	13.60	13.91	14.23	13.99	13.85	14.20	14.08	14.36
United States	7.47	7.54	7.89	7.23	7.51	7.82	7.99	7.79	7.76	7.68	7.93
Mexico	3.48	3.17	2.93	3.12	3.10	3.05	2.98	2.88	3.09	3.06	3.06
Canada	3.32	3.24	3.23	3.26	3.30	3.35	3.02	3.17	3.36	3.34	3.38
Europe	4.95	4.75	4.22	4.51	4.82	4.51	4.14	4.01	4.87	4.64	4.50
UK	1.66	1.56	1.34	1.41	1.57	1.48	1.34	1.20	1.60	1.50	1.50
Norway	2.56	2.47	2.22	2.39	2.57	2.35	2.14	2.15	2.59	2.45	2.31
Others	0.73	0.71	0.66	0.71	0.68	0.68	0.67	0.65	0.69	0.68	0.68
Pacific	0.63	0.64	0.72	0.66	0.67	0.70	0.71	0.72	0.66	0.71	0.68
Australia	0.55	0.55	0.61	0.56	0.59	0.62	0.61	0.61	0.58	0.63	0.60
Others	0.08	0.10	0.10	0.09	0.08	0.08	0.10	0.11	0.08	0.08	0.08
Total OECD	19.85	19.33	18.98	18.77	19.40	19.44	18.84	18.58	19.73	19.43	19.54
NON-OECD											
Former USSR	12.77	12.75	12.52	12.65	12.67	12.69	12.68	12.38	12.69	12.75	12.70
Russia	10.08	9.99	9.73	10.02	10.00	9.92	9.80	9.68	9.91	9.99	9.91
Others	2.69	2.76	2.79	2.63	2.67	2.77	2.89	2.71	2.78	2.77	2.79
Asia	7.40	7.45	7.60	7.43	7.46	7.56	7.60	7.62	7.34	7.56	7.58
China	3.73	3.79	3.90	3.79	3.80	3.89	3.90	3.91	3.70	3.91	3.89
Malaysia	0.74	0.76	0.75	0.77	0.74	0.75	0.76	0.75	0.74	0.74	0.76
India	0.81	0.81	0.81	0.80	0.82	0.80	0.80	0.81	0.81	0.80	0.80
Indonesia	1.01	1.03	1.04	1.03	1.02	1.02	1.03	1.04	1.02	1.01	1.02
Others	1.11	1.07	1.10	1.04	1.07	1.10	1.10	1.11	1.07	1.09	1.10
Europe	0.13	0.12	0.11	0.12	0.12	0.12	0.11	0.11	0.12	0.12	0.12
Latin America	3.85	4.02	4.32	4.07	4.09	4.30	4.32	4.33	4.13	4.32	4.30
Brazil	2.14	2.27	2.53	2.29	2.30	2.50	2.53	2.54	2.38	2.51	2.50
Argentina	0.75	0.74	0.73	0.76	0.73	0.74	0.74	0.73	0.70	0.75	0.74
Colombia	0.54	0.58	0.60	0.60	0.59	0.60	0.60	0.60	0.59	0.60	0.60
Others	0.43	0.43	0.46	0.42	0.46	0.46	0.46	0.46	0.46	0.46	0.46
Middle East³	1.66	1.62	1.57	1.62	1.60	1.59	1.57	1.56	1.59	1.59	1.59
Oman	0.70	0.73	0.73	0.73	0.73	0.73	0.73	0.73	0.72	0.73	0.73
Syria	0.42	0.40	0.38	0.40	0.39	0.39	0.38	0.38	0.39	0.39	0.39
Yemen	0.34	0.31	0.27	0.30	0.30	0.28	0.27	0.26	0.29	0.29	0.28
Africa	2.53	2.57	2.62	2.57	2.58	2.60	2.62	2.64	2.58	2.59	2.60
Egypt	0.65	0.67	0.67	0.67	0.68	0.68	0.68	0.67	0.68	0.68	0.68
Gabon	0.23	0.23	0.24	0.24	0.24	0.24	0.24	0.24	0.24	0.24	0.24
Others	1.65	1.67	1.71	1.67	1.66	1.68	1.70	1.72	1.66	1.67	1.68
Total Non-OECD	28.35	28.54	28.74	28.47	28.52	28.85	28.90	28.65	28.45	28.92	28.88
Processing Gains ⁴	2.17	2.24	2.29	2.25	2.29	2.29	2.29	2.29	2.29	2.29	2.29
Other Biofuels ⁵	0.33	0.46	0.58	0.46	0.52	0.55	0.58	0.58	0.52	0.55	0.55
TOTAL NON-OPEC⁶	50.69	50.57	50.58	49.94	50.73	51.13	50.60	50.09	50.99	51.19	51.26
NON-OPEC: Historical Composition ⁶	50.14	49.54	50.58	48.91	49.71	51.13	50.60	50.09	49.97	51.19	51.26
TOTAL SUPPLY	85.55	86.46		86.15	86.04				85.75	84.93	83.93

1 Includes condensates reported by OPEC countries; oil from non-conventional sources, e.g. Venezuelan Orimulsion (but not Orinoco extra-heavy oil), and non-oil inputs to Saudi Arabian MTBE. Orimulsion production reportedly ceased from January 2007.

2 Comprises crude oil, condensates, NGLs and oil from non-conventional sources

3 Includes small amounts of production from Israel, Jordan and Bahrain.

4 Net volumetric gains and losses in refining (excludes net gain/loss in China and non-OECD Europe) and marine transportation losses.

5 Comprises fuel ethanol and biodiesel supply from outside Brazil and US.

6 Total OPEC comprises all countries which were OPEC members at 1 January 2009. OPEC Historical Composition comprises countries which were OPEC members at that point in time.

Total Non-OPEC excludes all countries that were OPEC members at 1 January 2009. Non-OPEC Historical Composition excludes countries that were OPEC members at that point in time.

Table 3a
OIL SUPPLY IN OECD COUNTRIES¹
(thousand of barrels per day)

	2007	2008	2009	3Q08	4Q08	1Q09	2Q09	3Q09	Dec 08	Jan 09	Feb 09
United States											
Alaska	726	695	634	629	733	694	649	577	723	692	730
California	670	657	635	658	655	648	639	631	652	650	648
Texas	1085	1068	1047	1068	1062	1055	1049	1044	1055	1058	1054
Federal Gulf of Mexico ²	1275	1186	1516	933	1136	1504	1623	1441	1413	1451	1519
Other US Lower 48	1344	1349	1272	1373	1315	1268	1273	1275	1280	1251	1280
NGLs ³	1776	1796	1815	1746	1752	1762	1820	1835	1775	1700	1795
Other Hydrocarbons	597	791	968	820	857	890	937	991	859	878	904
Total	7474	7541	7887	7228	7510	7819	7990	7794	7757	7680	7930
Canada											
Alberta Light/Medium/Heavy	525	494	474	499	489	480	466	477	464	486	480
Alberta Bitumen	546	620	691	615	678	695	675	693	694	684	703
Saskatchewan	424	441	417	439	455	424	411	421	469	427	424
Other Crude	436	407	400	410	404	416	425	318	410	403	419
NGLs	723	674	677	632	681	732	658	635	727	734	736
Synthetic Crudes	661	600	680	662	597	703	500	747	595	680	710
Total	3315	3236	3228	3256	3304	3353	3018	3173	3359	3337	3375
Mexico											
Crude	3082	2799	2561	2754	2729	2672	2602	2512	2717	2685	2676
NGLs	395	368	372	365	367	380	375	370	370	380	380
Total	3477	3166	2934	3119	3096	3052	2977	2882	3087	3065	3056
UK Offshore⁴											
Brent Fields	94	75	38	60	66	55	35	20	57	63	61
Forties Fields	611	619	612	589	636	659	619	570	670	664	664
Ninian Fields	91	83	72	85	82	85	77	56	91	88	83
Flotta Fields	67	69	87	70	76	96	83	81	95	99	100
Other Fields	567	471	301	379	470	341	306	267	446	347	352
NGLs	207	222	210	198	220	220	200	190	220	220	220
Total	1637	1538	1319	1381	1549	1457	1320	1183	1579	1481	1480
Norway⁴											
Ekofisk-Ula Area	380	355	330	358	358	349	309	335	350	353	349
Oseberg-Troll Area	401	395	364	383	424	402	343	356	419	408	402
Statfjord-Gullfaks Area	557	505	288	506	498	357	248	249	499	431	319
Haltenbanken Area	353	308	294	283	322	308	297	287	324	312	308
Sleipner-Frigg Area	370	383	456	395	462	458	462	455	483	459	458
NGLs	497	527	482	469	503	481	476	471	511	488	479
Total	2558	2473	2218	2395	2566	2355	2135	2154	2587	2451	2314
Other OECD Europe											
Other N Sea Crude/NGLs ⁵	379	343	324	339	333	335	328	321	344	332	338
UK Onshore	26	26	19	26	23	21	20	19	23	22	21
Italy	108	99	87	95	96	91	88	86	87	94	90
Turkey	41	42	40	43	41	41	40	40	39	41	41
Other	149	152	145	153	146	148	146	145	149	147	150
NGLs (excl. North Sea)	19	18	18	19	18	19	19	18	20	19	19
Non-Conventional Oils	36	54	47	61	47	47	47	47	48	49	46
Total	758	734	681	736	704	702	688	675	710	704	705
Australia											
Gippsland Basin	74	72	66	79	78	73	68	64	75	75	72
Cooper-Eromanga Basin	42	49	51	48	54	53	52	50	61	53	53
Carnarvon Basin	299	314	340	317	347	357	345	334	338	361	357
Other Crude	48	38	62	37	39	41	56	69	38	48	25
NGLs	84	74	94	81	71	94	94	94	68	94	94
Total	547	547	613	562	589	618	614	611	580	631	601
Other OECD Pacific											
New Zealand	42	60	66	58	47	46	59	74	41	46	44
Japan	6	6	6	6	6	6	6	6	6	6	6
NGLs	18	17	17	16	17	17	17	17	18	17	17
Synthetic Fuels	13	14	15	14	15	15	15	15	14	15	15
Total	79	98	104	94	85	84	97	112	79	84	82
OECD											
Crude Oil	14811	14172	13578	13683	14248	14071	13673	13144	14502	14151	14118
NGLs	3728	3702	3693	3532	3637	3713	3667	3638	3717	3659	3749
Non-Conventional Oils	1307	1459	1710	1555	1516	1655	1499	1798	1516	1622	1675
Total	19846	19332	18982	18770	19401	19439	18839	18580	19735	19432	19542

¹ Subcategories refer to crude oil only unless otherwise noted.

² Only production from Federal waters is included.

³ To the extent possible, condensates from natural gas processing plants are included with NGLs, while field condensates are counted as crude oil.

⁴ North Sea production is grouped by area including all fields being processed through the named facility, ie, not just the field of that name.

⁵ Other North Sea NGLs is included.

Table 4
OECD INDUSTRY STOCKS¹ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Sep2008	Oct2008	Nov2008	Dec2008	Jan2009*	Jan2006	Jan2007	Jan2008	1Q2008	2Q2008	3Q2008	4Q2008
North America												
Crude	452.4	464.3	471.0	471.7	491.6	449.2	459.7	435.6	0.35	-0.22	0.19	0.21
Motor Gasoline	217.5	224.9	232.3	242.7	252.1	253.0	255.9	261.8	0.06	-0.13	-0.21	0.27
Middle Distillate	196.3	196.8	205.5	216.3	223.9	221.9	210.6	206.2	-0.33	0.14	0.05	0.22
Residual Fuel Oil	47.6	47.9	47.1	44.1	43.8	49.3	50.9	47.6	0.00	0.02	-0.02	-0.04
Total Products ³	655.5	657.2	673.0	681.5	681.0	686.0	687.6	669.8	-0.45	0.35	0.00	0.28
Total ⁴	1279.0	1289.7	1307.3	1304.8	1329.3	1274.2	1288.6	1243.6	-0.14	0.27	0.42	0.28
Europe												
Crude	333.7	332.1	328.8	342.8	342.6	335.7	309.9	331.6	0.07	0.01	-0.01	0.10
Motor Gasoline	97.9	97.3	105.7	108.6	110.1	118.8	116.1	120.7	0.08	-0.14	-0.11	0.12
Middle Distillate	260.2	251.2	265.0	273.0	268.2	256.1	270.7	251.5	0.13	0.02	0.12	0.14
Residual Fuel Oil	75.6	76.0	74.9	79.7	77.3	74.2	80.4	78.2	0.07	0.00	-0.05	0.04
Total Products ³	544.3	539.9	560.5	573.6	567.2	550.0	571.1	560.4	0.31	-0.12	-0.02	0.32
Total ⁴	948.2	945.0	961.9	990.7	983.3	960.1	954.5	963.3	0.35	-0.09	-0.08	0.46
Pacific												
Crude	161.6	162.7	165.7	162.3	162.4	155.6	172.9	166.9	-0.04	0.11	-0.07	0.01
Motor Gasoline	22.6	23.8	24.0	21.0	22.7	24.9	26.4	22.8	0.05	-0.03	-0.02	-0.02
Middle Distillate	74.1	74.1	69.5	65.3	64.0	62.6	81.3	69.3	-0.14	0.02	0.16	-0.10
Residual Fuel Oil	22.3	20.7	20.7	20.0	20.4	21.3	21.7	20.0	-0.01	0.03	0.00	-0.02
Total Products ³	191.9	193.2	185.4	174.8	167.9	169.3	192.0	174.6	-0.11	0.01	0.28	-0.19
Total ⁴	429.5	432.1	424.5	407.0	399.0	392.7	439.0	415.3	-0.14	0.16	0.24	-0.24
Total OECD												
Crude	947.8	959.1	965.5	976.7	996.6	940.6	942.5	934.0	0.38	-0.10	0.11	0.32
Motor Gasoline	338.1	346.0	362.0	372.3	384.9	396.7	398.4	405.4	0.19	-0.30	-0.34	0.37
Middle Distillate	530.6	522.1	540.0	554.6	556.1	540.6	562.6	527.0	-0.34	0.19	0.33	0.26
Residual Fuel Oil	145.5	144.6	142.7	143.8	141.5	144.8	153.0	145.8	0.05	0.05	-0.07	-0.02
Total Products ³	1391.6	1390.3	1418.8	1429.9	1416.1	1405.3	1450.6	1404.8	-0.25	0.24	0.26	0.42
Total ⁴	2656.8	2666.8	2693.7	2702.5	2711.5	2627.0	2682.2	2622.2	0.08	0.34	0.58	0.50

OECD GOVERNMENT-CONTROLLED STOCKS⁵ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Sep2008	Oct2008	Nov2008	Dec2008	Jan2009*	Jan2006	Jan2007	Jan2008	1Q2008	2Q2008	3Q2008	4Q2008
North America												
Crude	702.4	701.8	701.8	701.8	703.6	683.5	688.6	698.4	0.04	0.06	-0.04	-0.01
Products	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	0.00	0.00	0.00	0.00
Europe												
Crude	179.6	184.7	186.4	186.1	186.1	169.5	174.4	184.2	0.00	-0.03	-0.02	0.07
Products	233.1	229.5	226.7	228.6	228.6	235.9	235.9	234.6	-0.01	-0.01	-0.01	-0.05
Pacific												
Crude	384.3	384.7	386.2	387.2	389.2	380.0	384.6	385.1	0.00	0.00	-0.01	0.03
Products	19.2	19.2	19.2	19.2	19.2	11.6	16.4	18.9	0.00	0.00	0.00	0.00
Total OECD												
Crude	1266.3	1271.2	1274.4	1275.1	1278.9	1233.0	1247.6	1267.6	0.04	0.02	-0.07	0.10
Products	254.2	250.6	247.9	249.8	249.8	249.5	254.3	255.5	-0.01	-0.01	-0.01	-0.05
Total ⁴	1521.5	1522.9	1523.2	1525.9	1529.7	1483.4	1502.9	1524.8	0.03	0.02	-0.08	0.05

* estimated

1 Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

2 Closing stock levels.

3 Total products includes gasoline, middle distillates, fuel oil and other products.

4 Total includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

5 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

Table 4a
INDUSTRY STOCKS¹ ON LAND IN SELECTED COUNTRIES

(million barrels)

	August			September			October			November			December		
	2007	2008	%	2007	2008	%	2007	2008	%	2007	2008	%	2007	2008	%
United States²															
Crude	320.5	301.5	-5.9	311.1	303.3	-2.5	307.2	312.1	1.6	299.5	320.7	7.1	286.1	324.2	13.3
Motor Gasoline	194.0	194.9	0.5	200.0	189.5	-5.3	198.6	194.9	-1.9	204.8	203.5	-0.6	218.1	213.4	-2.2
Middle Distillate	177.7	175.1	-1.5	179.2	166.4	-7.1	179.0	167.7	-6.3	178.0	176.0	-1.1	176.2	186.3	5.7
Residual Fuel Oil	36.4	38.6	6.0	37.0	39.0	5.4	38.8	39.7	2.3	38.8	38.7	-0.3	39.3	36.2	-7.9
Other Products	160.7	151.5	-5.7	157.6	157.7	0.1	151.7	150.8	-0.6	140.2	151.5	8.1	129.3	142.3	10.1
Total Products	568.8	560.1	-1.5	573.8	552.6	-3.7	568.1	553.1	-2.6	561.8	569.7	1.4	562.9	578.2	2.7
Other ³	135.9	141.5	4.1	138.7	147.0	6.0	138.2	145.2	5.1	133.0	141.0	6.0	119.3	130.9	9.7
Total	1025.2	1003.1	-2.2	1023.6	1002.9	-2.0	1013.5	1010.4	-0.3	994.3	1031.4	3.7	968.3	1033.3	6.7
Japan															
Crude	125.8	123.2	-2.1	117.6	123.8	5.3	121.3	123.5	1.8	118.0	124.1	5.2	119.6	125.1	4.6
Motor Gasoline	12.7	14.3	12.6	11.1	12.8	15.3	11.6	13.6	17.2	11.8	13.7	16.1	12.7	12.2	-3.9
Middle Distillate	51.8	51.4	-0.8	50.1	52.6	5.0	47.1	52.8	12.1	46.2	49.1	6.3	45.6	43.4	-4.8
Residual Fuel Oil	12.1	12.4	2.5	12.2	11.8	-3.3	11.4	11.9	4.4	11.2	11.8	5.4	12.1	11.5	-5.0
Other Products	46.7	49.5	6.0	48.8	52.1	6.8	48.2	52.7	9.3	44.5	50.6	13.7	42.5	48.7	14.6
Total Products	123.3	127.6	3.5	122.2	129.3	5.8	118.3	131.0	10.7	113.7	125.2	10.1	112.9	115.8	2.6
Other ³	65.0	64.6	-0.6	62.6	65.4	4.5	61.7	65.7	6.5	62.5	64.3	2.9	60.1	60.7	1.0
Total	314.1	315.4	0.4	302.4	318.5	5.3	301.3	320.2	6.3	294.2	313.6	6.6	292.6	301.6	3.1
Germany															
Crude	36.4	36.2	-0.5	34.2	40.1	17.3	34.9	37.6	7.7	33.7	36.9	9.5	33.4	41.0	22.8
Motor Gasoline	10.0	9.8	-2.0	10.5	8.3	-21.0	9.9	7.8	-21.2	10.6	9.6	-9.4	12.1	8.8	-27.3
Middle Distillate	24.2	22.2	-8.3	24.4	18.0	-26.2	22.0	18.5	-15.9	20.4	23.2	13.7	20.5	23.6	15.1
Residual Fuel Oil	8.9	9.3	4.5	9.4	8.9	-5.3	9.5	8.9	-6.3	9.1	9.0	-1.1	9.4	9.7	3.2
Other Products	11.2	11.1	-0.9	11.2	11.3	0.9	11.1	12.1	9.0	10.9	11.8	8.3	11.4	11.4	0.0
Total Products	54.3	52.4	-3.5	55.5	46.5	-16.2	52.5	47.3	-9.9	51.0	53.6	5.1	53.4	53.5	0.2
Other ³	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	90.7	88.6	-2.3	89.7	86.6	-3.5	87.4	84.9	-2.9	84.7	90.5	6.8	86.8	94.5	8.9
Italy															
Crude	34.4	33.8	-1.7	33.0	35.8	8.5	35.1	34.9	-0.6	34.2	34.3	0.3	34.8	33.3	-4.3
Motor Gasoline	16.0	15.1	-5.6	16.4	14.6	-11.0	15.0	14.1	-6.0	16.7	15.1	-9.6	16.6	15.2	-8.4
Middle Distillate	35.8	39.8	11.2	35.0	37.5	7.1	34.7	34.6	-0.3	33.4	35.9	7.5	35.2	37.5	6.5
Residual Fuel Oil	12.1	7.9	-34.7	12.3	7.6	-38.2	10.9	8.8	-19.3	10.2	7.2	-29.4	9.9	7.2	-27.3
Other Products	22.6	24.7	9.3	23.3	24.9	6.9	22.8	26.3	15.4	23.1	25.0	8.2	24.0	23.1	-3.7
Total Products	86.5	87.5	1.2	87.0	84.6	-2.8	83.4	83.8	0.5	83.4	83.2	-0.2	85.7	83.0	-3.2
Other ³	12.9	9.9	-23.3	14.2	10.0	-29.6	13.3	10.5	-21.1	12.4	9.3	-25.0	12.3	11.6	-5.7
Total	133.8	131.2	-1.9	134.2	130.4	-2.8	131.8	129.2	-2.0	130.0	126.8	-2.5	132.8	127.9	-3.7
France															
Crude	32.8	27.9	-14.9	32.6	29.7	-8.9	31.3	30.6	-2.2	30.0	28.9	-3.7	29.6	28.8	-2.7
Motor Gasoline	3.1	5.1	64.5	4.3	5.3	23.3	3.2	4.5	40.6	3.5	4.5	28.6	7.2	3.9	-45.8
Middle Distillate	11.5	15.9	38.3	9.4	13.2	40.4	4.9	12.2	149.0	7.6	15.5	103.9	12.7	14.5	14.2
Residual Fuel Oil	3.9	8.9	128.2	3.9	8.3	112.8	3.8	7.9	107.9	3.5	7.1	102.9	6.6	6.9	4.5
Other Products	8.2	9.8	19.5	8.3	10.4	25.3	7.7	10.7	39.0	7.9	9.8	24.1	8.2	10.5	28.0
Total Products	26.7	39.7	48.7	25.9	37.2	43.6	19.6	35.3	80.1	22.5	36.9	64.0	34.7	35.8	3.2
Other ³	14.4	13.8	-4.2	14.5	13.6	-6.2	15.4	14.2	-7.8	14.4	14.4	0.0	15.7	14.3	-8.9
Total	73.9	81.4	10.1	73.0	80.5	10.3	66.3	80.1	20.8	66.9	80.2	19.9	80.0	78.9	-1.4
United Kingdom															
Crude	39.5	34.4	-12.9	36.3	36.3	0.0	40.6	33.4	-17.7	37.9	33.2	-12.4	36.7	34.9	-4.9
Motor Gasoline	7.4	8.1	9.5	7.2	7.5	4.2	7.7	7.7	0.0	7.3	7.9	8.2	7.2	8.7	20.8
Middle Distillate	23.5	26.5	12.8	21.2	24.6	16.0	21.7	25.6	18.0	20.7	27.0	30.4	20.3	28.1	38.4
Residual Fuel Oil	4.0	4.3	7.5	4.0	4.2	5.0	4.1	3.6	-12.2	3.6	3.8	5.6	3.5	4.1	17.1
Other Products	10.6	11.4	7.5	10.8	11.6	7.4	10.5	11.2	6.7	11.0	11.4	3.6	11.8	11.7	-0.8
Total Products	45.5	50.3	10.5	43.2	47.9	10.9	44.0	48.1	9.3	42.6	50.1	17.6	42.8	52.6	22.9
Other ³	13.1	11.4	-13.0	10.3	10.9	5.8	11.0	12.0	9.1	11.0	12.4	12.7	10.4	11.6	11.5
Total	98.1	96.1	-2.0	89.8	95.1	5.9	95.6	93.5	-2.2	91.5	95.7	4.6	89.9	99.1	10.2
Canada⁴															
Crude	103.5	107.3	3.7	104.6	107.4	2.7	105.2	113.0	7.4	108.1	113.3	4.8	105.4	111.5	5.8
Motor Gasoline	15.4	13.1	-14.9	15.4	14.2	-7.8	14.9	13.8	-7.4	14.6	14.5	-0.7	16.9	14.2	-16.0
Middle Distillate	20.4	20.3	-0.5	19.3	19.1	-1.0	18.1	18.1	0.0	17.5	19.2	9.7	20.6	20.3	-1.5
Residual Fuel Oil	4.2	3.3	-21.4	3.3	3.4	3.0	3.7	3.3	-10.8	3.6	3.4	-5.6	4.0	3.0	-25.0
Other Products	28.5	30.9	8.4	28.7	30.0	4.5	28.2	30.2	7.1	28.1	29.9	6.4	27.5	29.3	6.5
Total Products	68.5	67.6	-1.3	66.7	66.7	0.0	64.9	65.4	0.8	63.8	67.0	5.0	69.0	66.8	-3.2
Other ³	24.3	22.4	-7.8	24.6	24.2	-1.6	23.5	23.1	-1.7	22.7	22.3	-1.8	21.2	20.7	-2.4
Total	196.3	197.3	0.5	195.9	198.3	1.2	193.6	201.5	4.1	194.6	202.6	4.1	195.6	199.0	1.7

¹ Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

² US figures exclude US territories.

³ Other includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

⁴ Canadian stock information for recent months is the administration's best estimate. Data are usually finalised three months after first publication.

Table 5
TOTAL STOCKS ON LAND IN OECD COUNTRIES¹

(millions of barrels' and 'days')

	End December 2007		End March 2008		End June 2008		End September 2008		End December 2008 ³	
	Stock Level	Days Fwd ² Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand
North America										
Canada	195.7	83	193.8	86	193.5	83	198.3	85	199.0	-
Mexico	45.0	21	46.8	22	44.7	21	55.7	27	50.3	-
United States ⁴	1667.3	84	1655.1	84	1687.5	90	1707.3	89	1737.2	-
Total⁴	1930.1	78	1917.7	78	1947.9	82	1983.5	83	2008.6	85
Pacific										
Australia	37.3	39	36.1	37	37.4	38	37.7	38	40.5	-
Japan	621.0	115	610.0	133	619.1	144	646.2	138	629.6	-
Korea	143.5	62	142.8	68	146.6	71	141.2	67	134.9	-
New Zealand	8.3	49	8.4	55	8.4	58	7.9	53	8.5	-
Total	810.0	91	797.4	102	811.4	108	833.0	105	813.4	98
Europe⁵										
Austria	22.1	81	22.7	78	22.8	77	21.5	76	23.1	-
Belgium	27.2	40	30.3	49	28.4	47	29.1	47	30.6	-
Czech Republic	20.2	101	20.4	91	20.2	89	19.1	98	21.4	-
Denmark	17.1	95	16.4	89	19.0	107	18.3	101	22.9	-
Finland	27.1	128	30.5	135	25.5	113	30.1	135	30.7	-
France	179.9	91	177.5	93	176.6	92	176.6	88	179.2	-
Germany	274.6	110	281.5	115	273.1	99	271.7	102	277.0	-
Greece	37.4	80	34.9	92	36.3	87	39.2	83	40.0	-
Hungary	15.4	100	16.7	101	16.6	100	15.5	93	15.0	-
Ireland	10.6	55	12.1	63	10.4	57	10.5	52	11.3	-
Italy	132.9	82	130.9	82	136.7	83	130.3	80	127.9	-
Luxembourg	0.7	12	0.6	10	0.7	12	0.6	10	0.7	-
Netherlands	116.6	109	126.5	126	124.5	120	115.0	118	132.0	-
Norway	26.6	138	25.4	104	23.1	119	26.5	130	29.9	-
Poland	58.2	109	57.6	108	57.4	103	58.8	106	58.1	-
Portugal	23.6	82	24.9	86	25.3	87	25.0	93	24.7	-
Slovak Republic	7.9	99	9.0	112	9.1	99	8.0	94	8.8	-
Spain	133.9	84	134.2	87	135.0	87	135.8	88	137.6	-
Sweden	34.5	100	34.2	97	34.1	94	36.6	102	39.1	-
Switzerland	35.9	144	36.5	150	37.2	141	37.8	134	36.3	-
Turkey	60.3	90	60.9	93	60.9	80	60.8	98	60.9	-
United Kingdom	89.9	52	100.5	59	99.3	61	95.1	55	99.2	-
Total	1352.7	89	1384.4	92	1372.3	89	1361.9	89	1406.4	96
Total OECD	4092.8	84	4099.4	87	4131.6	89	4178.3	88	4228.4	91
DAYS OF IEA Net Imports⁶	-	122	-	122	-	123	-	124	-	131

1 Total Stocks are industry and government-controlled stocks (see breakdown in table below). Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) they include stocks held by industry to meet IEA, EU and national emergency reserves commitments and are subject to government control in emergencies.

2 Note that days of forward demand represent the stock level divided by the forward quarter average daily demand and is very different from the days of net imports used for the calculation of IEA Emergency Reserves.

3 End December 2008 forward demand figures are IEA Secretariat forecasts.

4 US figures exclude US territories. Total includes US territories.

5 Data not available for Iceland.

6 Reflects stock levels and prior calendar year's net imports adjusted to IEA emergency reserve definitions (see www.iea.org/netimports.asp). Net exporting IEA countries are excluded.

TOTAL OECD STOCKS

CLOSING STOCKS	Total			Total		
	Government ¹ controlled	Industry	Days of Fwd. Demand ²	Government ¹ controlled	Industry	Days of Fwd. Demand ²
	<i>Millions of Barrels</i>			<i>Days of Fwd. Demand²</i>		
4Q2005	4072	1487	2585	80	29	51
1Q2006	4072	1487	2585	84	31	53
2Q2006	4141	1493	2648	84	30	54
3Q2006	4255	1495	2760	85	30	55
4Q2006	4165	1499	2666	84	30	54
1Q2007	4104	1507	2597	85	31	54
2Q2007	4163	1506	2656	85	31	54
3Q2007	4169	1520	2649	84	30	53
4Q2007	4093	1524	2569	84	31	53
1Q2008	4099	1527	2573	87	32	54
2Q2008	4132	1529	2603	89	33	56
3Q2008	4178	1522	2657	88	32	56
4Q2008	4228	1526	2703	91	33	58

1 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

2 Days of forward demand calculated using actual demand except in 4Q2008 (when latest forecasts are used).

Table 6
IEA Member Country Destinations of Selected Crude Streams¹
(million barrels per day)

	2006	2007	2008	1Q08	2Q08	3Q08	4Q08	Oct 08	Nov 08	Dec 08	Year Earlier	
											Dec 07	change
Saudi Light & Extra Light												
North America	0.60	0.73	0.70	0.75	0.73	0.71	0.63	0.47	0.62	0.79	0.91	-0.12
Europe	0.78	0.70	0.70	0.67	0.65	0.82	0.65	0.78	0.67	0.49	0.71	-0.22
Pacific	1.32	1.19	1.22	1.29	1.24	1.10	1.24	1.27	1.17	1.29	1.32	-0.02
Saudi Medium												
North America	0.64	0.56	0.64	0.58	0.62	0.68	0.66	0.58	0.78	0.64	0.56	0.09
Europe	0.14	0.05	0.05	0.05	0.07	0.03	0.05	0.04	0.06	0.05	0.04	0.01
Pacific	0.35	0.34	0.39	0.43	0.36	0.40	0.38	0.37	0.40	0.37	0.47	-0.10
Saudi Heavy												
North America	0.21	0.09	0.07	0.06	0.04	0.14	0.05	0.08	0.05	0.03	0.04	0.00
Europe	0.18	0.11	0.09	0.04	0.10	0.12	0.09	0.09	0.06	0.12	0.11	0.01
Pacific	0.23	0.20	0.24	0.22	0.24	0.26	0.25	0.28	0.21	0.25	0.21	0.04
Iraqi Basrah Light²												
North America	0.52	0.50	0.60	0.74	0.60	0.57	0.51	0.52	0.58	0.43	0.40	0.03
Europe	0.32	0.30	0.21	0.20	0.19	0.23	0.22	0.29	0.18	0.17	0.28	-0.10
Pacific	0.08	0.17	0.15	0.13	0.18	0.18	0.11	0.10	0.09	0.15	0.26	-0.11
Iraqi Kirkuk												
North America	0.00	-	0.08	0.04	0.11	0.10	0.06	0.06	0.03	0.07	-	-
Europe	0.01	0.11	0.23	0.21	0.28	0.23	0.19	0.19	0.20	0.18	0.35	-0.17
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Iranian Light												
North America	-	-	-	-	-	-	-	-	-	-	-	-
Europe	0.26	0.27	0.23	0.24	0.23	0.21	0.24	0.23	0.23	0.26	0.20	0.06
Pacific	0.13	0.09	0.08	0.11	0.06	0.06	0.07	0.07	0.05	0.09	0.10	-0.01
Iranian Heavy³												
North America	-	-	-	-	-	-	-	-	-	-	-	-
Europe	0.58	0.56	0.49	0.44	0.48	0.60	0.43	0.56	0.44	0.30	0.43	-0.14
Pacific	0.56	0.64	0.61	0.65	0.49	0.67	0.64	0.65	0.62	0.64	0.80	-0.15
Venezuelan Light & Medium												
North America	0.66	0.76	0.62	0.66	0.66	0.67	0.50	0.58	0.55	0.37	0.69	-0.32
Europe	0.11	0.08	0.06	0.07	0.06	0.06	0.07	0.10	0.02	0.08	0.10	-0.03
Pacific	-	0.01	-	-	-	-	-	-	-	-	-	-
Venezuelan 22 API and heavier												
North America	0.72	0.68	0.65	0.60	0.59	0.67	0.74	0.65	0.71	0.86	0.75	0.12
Europe	0.06	0.07	0.07	0.07	0.07	0.07	0.08	0.08	0.09	0.07	0.04	0.03
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Mexican Maya												
North America	1.24	1.22	1.02	1.03	1.00	0.99	1.04	1.14	1.09	0.90	0.76	0.13
Europe	0.16	0.14	0.14	0.14	0.18	0.14	0.12	0.04	0.16	0.15	0.15	0.00
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Mexican Isthmus												
North America	0.04	0.01	0.01	0.03	0.01	0.01	0.00	0.01	0.01	-	-	-
Europe	0.01	0.02	0.01	0.00	0.01	-	0.02	0.02	-	0.03	0.00	0.03
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Russian Urals												
North America	0.09	0.06	0.05	0.01	0.10	0.10	-	-	-	-	0.02	-
Europe	1.68	1.86	1.81	1.89	1.95	1.75	1.67	1.84	1.44	1.71	1.80	-0.09
Pacific	0.00	0.00	-	-	-	-	-	-	-	-	-	-
Nigerian Light⁴												
North America	0.79	0.88	0.68	0.85	0.77	0.52	0.60	0.66	0.62	0.51	0.81	-0.30
Europe	0.33	0.24	0.29	0.27	0.21	0.33	0.34	0.27	0.41	0.35	0.19	0.16
Pacific	0.04	0.01	-	-	-	-	-	-	-	-	-	-
Nigerian Medium												
North America	0.17	0.23	0.27	0.31	0.27	0.26	0.22	0.21	0.24	0.21	0.30	-0.09
Europe	0.10	0.07	0.14	0.09	0.20	0.13	0.15	0.21	0.11	0.13	0.14	-0.01
Pacific	0.00	0.01	-	-	-	-	-	-	-	-	-	-

¹ Data based on monthly submissions from IEA countries to the crude oil import register (in '000 bbl), subject to availability. May differ from Table 8 of the Report.

IEA North America includes United States and Canada.

IEA Europe includes all countries in OECD Europe except Hungary. The Slovak Republic and Poland is excluded through December 2007 but included thereafter.

IEA Pacific data includes Australia, New Zealand, Korea and Japan.

² Iraqi Total minus Kirkuk.

³ Iranian Total minus Iranian Light.

⁴ 33 API and lighter (e.g., Bonny Light, Escravos, Qua Iboe and Oso Condensate).

Table 7
Regional OECD Imports^{1,2}
(thousand barrels per day)

	2006	2007	2008	1Q08	2Q08	3Q08	4Q08	Oct-08	Nov-08	Dec-08	Year Earlier	
											Dec-07	% change
Crude Oil												
North America	8194	8118	8034	8087	8298	7895	7860	8171	7883	7526	7647	-2%
Europe	9784	9679	9759	9710	9878	9961	9488	9677	9262	9520	10325	-8%
Pacific	6816	6718	6603	7098	6457	6462	6400	6127	6476	6600	7490	-12%
Total OECD	24794	24514	24396	24895	24633	24317	23749	23975	23620	23646	25916	-9%
LPG												
North America	14	27	29	27	15	38	34	28	44	31	37	-15%
Europe	264	276	264	307	246	263	239	241	202	272	293	-7%
Pacific	578	557	589	599	632	582	542	550	574	504	643	-22%
Total OECD	856	860	881	933	893	884	815	819	820	807	974	-17%
Naphtha												
North America	71	39	55	25	54	58	82	36	118	92	20	362%
Europe	314	265	258	273	260	231	270	352	215	242	297	-19%
Pacific	754	794	776	796	734	886	689	736	621	706	705	0%
Total OECD	1138	1098	1089	1094	1048	1174	1040	1124	954	1040	1022	2%
Gasoline³												
North America	1143	1122	1082	888	1220	1184	1034	1198	922	978	905	8%
Europe	160	203	218	227	187	260	196	172	202	215	140	53%
Pacific	96	73	91	110	91	56	106	141	56	118	66	80%
Total OECD	1399	1398	1390	1225	1498	1501	1336	1512	1181	1311	1110	18%
Jet & Kerosene												
North America	161	183	63	96	78	40	40	56	16	48	103	-54%
Europe	374	370	401	360	381	399	462	514	429	443	397	11%
Pacific	69	43	34	44	39	22	33	34	18	47	57	-18%
Total OECD	603	595	498	499	498	461	536	604	463	537	558	-4%
Gasoil/Diesel												
North America	175	128	72	99	46	50	95	52	75	156	113	38%
Europe	967	780	871	901	662	899	1019	880	1141	1039	977	6%
Pacific	77	91	119	100	133	128	117	114	120	117	83	42%
Total OECD	1219	999	1063	1100	841	1078	1230	1046	1335	1312	1172	12%
Heavy Fuel Oil												
North America	343	323	286	328	307	246	266	225	260	312	306	2%
Europe	476	433	445	487	391	442	458	431	477	466	460	1%
Pacific	91	95	125	124	140	143	93	68	121	91	93	-2%
Total OECD	910	851	856	939	838	831	817	724	857	870	859	1%
Other Products												
North America	1121	1051	1076	1041	1085	1061	1117	1170	1119	1061	914	16%
Europe	929	854	760	744	763	782	752	880	689	686	670	2%
Pacific	243	254	300	290	267	318	322	338	262	363	342	6%
Total OECD	2294	2158	2136	2076	2116	2161	2190	2388	2070	2109	1925	10%
Total Products												
North America	3028	2873	2663	2504	2804	2677	2667	2765	2553	2677	2397	12%
Europe	3484	3180	3216	3298	2891	3276	3396	3470	3354	3363	3234	4%
Pacific	1908	1906	2034	2064	2035	2136	1902	1983	1772	1947	1988	-2%
Total OECD	8420	7958	7913	7867	7731	8089	7965	8218	7679	7987	7619	5%
Total Oil												
North America	11222	10990	10697	10592	11102	10572	10527	10937	10436	10204	10498	-3%
Europe	13268	12859	12975	13008	12769	13237	12884	13147	12616	12882	13559	-5%
Pacific	8724	8623	8637	9162	8492	8597	8302	8110	8248	8547	9478	-10%
Total OECD	33214	32472	32310	32762	32364	32406	31713	32193	31300	31633	33536	-6%

¹ Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

² Excludes intra-regional trade

³ Includes additives

Table 7a
Regional OECD Imports from Non-OECD countries^{1,2}
(thousand barrels per day)

	2006	2007	2008	1Q08	2Q08	3Q08	4Q08	Oct-08	Nov-08	Dec-08	Year Earlier	
											Dec-07	% change
Crude Oil												
North America	7646	7639	7630	7730	7809	7566	7420	7760	7384	7113	7647	-7%
Europe	9610	9502	9579	9519	9662	9792	9342	9618	9107	9294	10158	-9%
Pacific	6815	6718	6603	7098	6457	6462	6400	6127	6476	6600	7490	-12%
Total OECD	24071	23859	23812	24347	23928	23819	23162	23505	22967	23007	25295	-9%
LPG												
North America	11	13	22	12	11	32	33	24	44	31	22	na
Europe	259	275	261	297	246	261	238	241	202	270	293	-8%
Pacific	575	553	584	596	627	578	537	550	565	496	643	-23%
Total OECD	846	841	867	906	884	871	808	815	811	797	959	-17%
Naphtha												
North America	52	29	42	18	33	53	65	26	92	79	15	419%
Europe	301	258	253	265	257	223	267	349	213	238	289	-17%
Pacific	746	768	734	730	701	825	680	729	612	698	698	0%
Total OECD	1098	1055	1030	1013	990	1101	1013	1104	917	1015	1002	1%
Gasoline³												
North America	409	378	338	304	347	372	328	339	283	361	275	31%
Europe	154	197	215	225	182	260	192	167	200	211	139	52%
Pacific	92	73	89	105	89	56	106	141	56	118	66	80%
Total OECD	655	647	641	633	617	688	626	647	539	690	479	44%
Jet & Kerosene												
North America	97	83	36	56	39	24	25	35	15	26	40	-35%
Europe	367	367	373	355	363	367	406	426	389	402	397	1%
Pacific	68	43	34	44	39	22	33	34	18	47	57	-18%
Total OECD	532	493	443	456	441	413	465	495	422	476	495	-4%
Gasoil/Diesel												
North America	109	72	47	71	27	19	70	26	50	135	65	106%
Europe	885	720	669	764	549	621	742	684	815	730	844	-13%
Pacific	77	91	119	99	133	128	117	114	120	117	83	42%
Total OECD	1072	883	835	934	709	769	929	823	984	982	992	-1%
Heavy Fuel Oil												
North America	306	277	251	299	264	204	238	207	209	296	263	13%
Europe	456	404	398	455	322	412	402	404	403	399	447	-11%
Pacific	88	95	125	124	140	143	93	68	121	91	93	-2%
Total OECD	850	777	774	878	726	759	733	679	733	786	803	-2%
Other Products												
North America	905	805	799	732	811	834	819	821	819	818	715	14%
Europe	749	724	635	627	644	648	622	739	565	560	599	-7%
Pacific	160	179	221	227	183	241	234	216	220	266	258	3%
Total OECD	1814	1708	1656	1587	1637	1722	1675	1776	1604	1644	1571	5%
Total Products												
North America	1888	1658	1535	1493	1531	1537	1579	1476	1511	1746	1395	25%
Europe	3171	2944	2804	2989	2562	2793	2870	3010	2787	2811	3009	-7%
Pacific	1807	1802	1907	1925	1911	1993	1800	1853	1711	1833	1896	-3%
Total OECD	6866	6404	6246	6407	6004	6323	6249	6339	6009	6390	6301	1%
Total Oil												
North America	9534	9297	9165	9223	9340	9103	8998	9237	8896	8859	9042	-2%
Europe	12781	12446	12382	12508	12224	12584	12212	12627	11894	12104	13167	-8%
Pacific	8622	8519	8511	9024	8368	8455	8200	7980	8187	8434	9386	-10%
Total OECD	30938	30262	30058	30754	29932	30142	29410	29844	28977	29397	31595	-7%

¹ Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

² Excludes intra-regional trade

³ Includes additives

Table 7b
Inter-regional OECD Transfers^{1,2}
(thousand barrels per day)

	2006	2007	2008	1Q08	2Q08	3Q08	4Q08	Oct-08	Nov-08	Dec-08	Year Earlier	
											Dec-07	Change
Crude Oil												
North America	478	404	358	358	489	329	440	411	498	413	0	413
Europe	177	180	191	191	216	169	147	59	155	226	168	58
Pacific	0	0	0	0	0	0	0	0	0	0	0	0
Total OECD	655	584	548	548	705	498	587	470	653	640	622	18
LPG												
North America	14	7	15	15	4	7	1	4	0	0	15	-15
Europe	1	3	10	10	0	2	1	0	0	1	0	1
Pacific	4	4	3	3	5	4	6	0	9	8	0	8
Total OECD	19	14	28	28	9	12	8	4	9	10	15	-5
Naphtha												
North America	10	12	7	7	21	5	16	11	25	13	5	8
Europe	7	5	7	7	4	7	3	3	2	3	9	-5
Pacific	26	42	66	66	33	61	8	7	10	8	7	1
Total OECD	43	60	81	81	58	73	27	21	37	25	20	4
Gasoline³												
North America	744	744	585	585	873	813	706	859	639	617	630	-13
Europe	6	3	2	2	5	0	4	6	3	4	2	2
Pacific	0	2	5	5	2	0	0	0	0	0	0	0
Total OECD	750	749	592	592	881	813	710	865	642	621	631	-11
Jet & Kerosene												
North America	99	27	39	39	39	16	15	21	2	21	63	-42
Europe	3	28	4	4	18	32	56	88	40	40	0	40
Pacific	0	0	0	0	0	0	0	0	0	0	0	0
Total OECD	103	55	44	44	57	48	71	109	42	62	63	-1
Gasoil/Diesel												
North America	56	25	28	28	18	31	24	27	25	21	47	-26
Europe	60	202	137	137	113	278	277	196	326	309	132	177
Pacific	0	0	1	1	0	0	0	0	0	0	0	0
Total OECD	116	227	166	166	131	309	301	223	351	330	180	150
Heavy Fuel Oil												
North America	45	35	29	29	43	42	28	18	51	16	43	-27
Europe	29	47	32	32	69	30	56	27	74	68	12	55
Pacific	0	0	0	0	0	0	0	0	0	0	0	0
Total OECD	74	82	60	60	112	72	84	46	124	84	55	28
Other Products												
North America	245	277	309	309	274	227	297	349	300	243	199	44
Europe	130	125	117	117	120	134	130	140	123	126	70	56
Pacific	74	78	63	63	84	78	88	123	42	97	84	12
Total OECD	450	480	489	489	478	438	515	612	466	466	354	112
Total Products												
North America	1215	1128	1012	1012	1273	1140	1088	1289	1042	931	1002	-71
Europe	236	413	310	310	329	484	526	460	567	552	225	327
Pacific	104	127	138	138	124	143	102	130	61	113	92	22
Total OECD	1555	1668	1460	1460	1727	1767	1716	1879	1670	1596	1319	278
Total Oil												
North America	1693	1532	1369	1369	1763	1469	1528	1700	1540	1345	1456	-112
Europe	413	593	501	501	545	653	673	519	722	778	393	385
Pacific	104	127	138	138	124	143	102	130	61	113	92	22
Total OECD	2210	2252	2008	2008	2432	2264	2303	2349	2323	2236	1941	295

¹ Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

² Excludes intra-regional trade

³ Includes additives

Table 8
Regional OECD Crude Imports by Source
(thousand barrels per day)

	2006	2007	2008	1Q08	2Q08	3Q08	4Q08	Oct 08	Nov 08	Dec 08	Year Earlier	
											Dec 07	change
OECD North America												
Venezuela	1583	1603	1438	1386	1464	1512	1389	1409	1395	1362	1732	-370
Other Central & South America	705	631	727	701	713	723	771	830	775	708	623	85
North Sea	544	477	372	335	453	283	417	410	466	377	447	-70
Other OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	185	143	252	193	262	322	232	280	283	135	68	68
Saudi Arabia	1516	1553	1593	1658	1607	1622	1485	1526	1513	1418	1772	-354
Kuwait	183	180	211	238	212	149	246	240	299	199	162	37
Iran	-	-	-	-	-	-	-	-	-	-	-	-
Iraq	634	559	705	781	725	683	633	690	583	624	451	173
Oman	35	32	17	11	25	27	7	6	6	7	17	-10
United Arab Emirates	4	10	5	7	7	6	-	-	-	-	28	-
Other Middle East	27	16	-	-	-	-	-	-	-	-	-	-
West Africa ²	1852	1968	1809	1987	1860	1639	1754	1831	1580	1844	1971	-127
Other Africa	781	833	756	679	818	741	785	861	848	649	754	-105
Asia	111	77	103	91	98	118	105	57	86	171	46	125
Other	35	36	45	20	52	70	37	32	48	33	30	3
Total	8194	8118	8034	8087	8298	7895	7860	8171	7883	7526	8101	-575
of which Non-OECD	7646	7639	7630	7730	7809	7566	7420	7760	7384	7113	7647	-534
OECD Europe												
Canada	-	2	-	-	-	-	-	-	-	-	-	-
Mexico + USA	174	175	180	191	216	166	147	59	155	226	168	58
Venezuela	212	187	186	168	197	156	221	256	190	216	196	20
Other Central & South America	66	85	98	105	81	115	90	88	74	108	123	-15
Non-OECD Europe	1	3	5	3	4	4	11	3	22	7	3	4
Former Soviet Union	4304	4476	4251	4478	4401	4194	3933	3980	3866	3952	4668	-716
Saudi Arabia	1098	886	844	774	786	962	853	994	828	735	888	-153
Kuwait	141	131	123	124	124	132	112	164	107	66	151	-85
Iran	873	857	768	667	747	936	722	783	717	665	642	23
Iraq	343	403	421	404	451	434	395	426	394	365	603	-238
Oman	-	2	3	12	-	0	-	-	-	-	17	-
United Arab Emirates	32	22	13	27	-	-	26	-	47	31	15	16
Other Middle East	159	172	149	120	153	137	186	225	157	176	233	-56
West Africa ²	641	655	870	764	839	858	1018	962	1010	1080	851	229
Other Africa	1699	1621	1812	1761	1850	1887	1751	1677	1694	1881	1768	113
Asia	-	-	1	-	-	3	-	-	-	-	-	-
Other	41	1	35	112	30	-24	24	60	-	12	-	-
Total	9784	9679	9759	9710	9878	9961	9488	9677	9262	9520	10325	-806
of which Non-OECD	9610	9502	9579	9519	9662	9792	9342	9618	9107	9294	10158	-864
OECD Pacific												
Canada	1	-	-	-	-	-	-	-	-	-	-	-
Mexico + USA	-	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	6	-	-	-	-	-	-	-	-	-	-
Other Central & South America	15	7	1	5	-	-	-	-	-	-	-	-
North Sea	-	-	-	-	-	-	-	-	-	-	-	-
Other OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	69	265	213	217	229	166	242	239	263	226	344	-118
Saudi Arabia	2104	1838	1928	2015	1905	1832	1960	1992	1910	1975	2086	-111
Kuwait	647	579	640	587	650	633	688	673	650	739	595	145
Iran	661	692	635	716	519	656	650	663	617	667	830	-163
Iraq	93	172	147	121	172	176	116	103	90	155	262	-107
Oman	158	126	133	130	109	158	133	52	158	189	174	15
United Arab Emirates	1522	1471	1470	1604	1470	1497	1309	1338	1273	1316	1275	41
Other Middle East	549	614	622	653	595	631	610	469	745	621	613	7
West Africa ²	137	79	21	31	33	20	-	-	-	-	80	-
Other Africa	154	165	133	176	154	133	67	75	61	66	188	-123
Non-OECD Asia	714	674	682	798	647	659	625	637	597	640	686	-46
Other	-8	30	-21	45	-26	-102	0	-114	111	6	355	-349
Total	6816	6718	6603	7098	6457	6462	6400	6127	6476	6600	7490	-890
of which Non-OECD	6815	6718	6603	7098	6457	6462	6400	6127	6476	6600	7490	-890
Total OECD Trade	24794	24514	24396	24895	24633	24317	23749	23975	23620	23646	25916	-2270
of which Non-OECD	24071	23859	23812	24347	23928	23819	23162	23505	22967	23007	25295	-2288

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes, and converted to barrels at 7.37 barrels per tonne. Data will differ from Table 6 which is based on submissions in barrels.

2. West Africa includes Angola, Nigeria, Gabon, Congo and Democratic Republic of Congo.

Table 9
Regional OECD Gasoline Imports by Source¹

(thousand barrels per day)

	2006	2007	2008	1Q08	2Q08	3Q08	4Q08	Oct 08	Nov 08	Dec 08	Year Earlier	
											Dec 07	change
OECD North America												
Venezuela	69	61	51	59	40	57	48	50	45	47	53	-6
Other Central & South America	122	101	83	64	101	108	61	58	40	83	65	18
ARA (Belgium Germany Netherlands)	252	238	268	202	316	287	266	307	260	230	219	11
Other Europe	470	494	463	370	534	507	441	555	379	386	407	-21
FSU	139	98	106	111	111	106	99	97	106	93	83	10
Saudi Arabia	18	31	24	21	23	24	28	20	27	37	9	28
Algeria	5	3	4	-	3	9	6	-	9	9	9	0
Other Middle East & Africa	33	40	43	26	53	41	53	65	32	60	34	27
Singapore	3	10	1	0	1	-	3	10	-	-	4	-
OECD Pacific	19	17	16	15	24	22	4	11	-	2	4	-2
Non-OECD Asia (excl. Singapore)	14	28	18	15	10	19	27	25	24	32	19	12
Other	0	-	4	6	5	5	-	-	-	-	-	-
Total²	1143	1122	1082	888	1220	1184	1034	1198	922	978	905	74
of which Non-OECD	409	378	338	304	347	372	328	339	283	361	275	86
OECD Europe												
OECD North America	6	6	3	2	5	0	4	6	3	4	2	2
Venezuela	3	7	8	1	14	11	7	-	10	10	0	9
Other Central & South America	1	23	22	22	16	25	24	19	26	26	12	14
Non-OECD Europe	20	14	11	16	11	10	10	8	13	7	9	-1
FSU	25	35	44	39	36	59	40	7	58	56	21	34
Saudi Arabia	3	12	10	9	6	6	21	3	31	29	10	19
Algeria	6	5	5	-	13	7	-	-	-	-	-	-
Other Middle East & Africa	20	30	34	29	45	31	30	22	35	33	33	0
Singapore	-	2	3	3	3	2	4	3	3	6	2	4
OECD Pacific	0	0	-	-	-	-	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	0	2	2	2	-	-	5	-	7	7	5	2
Other	75	67	76	104	38	108	53	104	17	38	46	-9
Total²	160	203	218	227	187	260	196	172	202	215	140	74
of which Non-OECD	154	197	215	225	182	260	192	167	200	211	139	72
OECD Pacific												
OECD North America	0	0	1	2	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	1	-	0	-	2	-	-	-	-	-	-	-
Other Europe	3	-	1	3	-	-	-	-	-	-	-	-
FSU	-	-	1	-	3	-	-	-	-	-	-	-
Saudi Arabia	2	-	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	-	1	-	3	-	-	-	-	-	-	-
Singapore	83	62	78	91	79	51	91	123	43	105	53	53
Non-OECD Asia (excl. Singapore)	7	11	9	13	4	4	15	19	13	13	13	0
Other	-	0	0	1	-	0	-	-	-	-	-	-
Total²	96	73	91	110	91	56	106	141	56	118	66	52
of which Non-OECD	92	73	89	105	89	56	106	141	56	118	66	52
Total OECD Trade²	1399	1398	1390	1225	1498	1501	1336	1512	1181	1311	1110	201
of which Non-OECD	655	647	641	633	617	688	626	647	539	690	479	211

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 10
Regional OECD Gasoil/Diesel Imports by Source¹
(thousand barrels per day)

	2006	2007	2008	1Q08	2Q08	3Q08	4Q08	Oct 08	Nov 08	Dec 08	Year Earlier	
											Dec 07	change
OECD North America												
Venezuela	45	18	4	7	-	3	6	2	-	16	8	8
Other Central & South America	16	11	14	18	7	6	23	14	21	34	13	21
ARA (Belgium Germany Netherlands)	23	5	4	5	3	5	3	-	-	7	3	4
Other Europe	10	6	3	7	1	4	1	-	-	3	11	-8
FSU	37	34	20	23	17	7	34	-	17	85	40	45
Saudi Arabia	0	2	-	-	-	-	-	-	-	-	-	-
Algeria	0	-	2	6	-	-	3	8	-	-	-	-
Other Middle East & Africa	1	2	1	3	-	-	-	-	-	-	-	-
Singapore	3	2	1	1	1	1	1	1	1	-	1	-
OECD Pacific	32	46	18	16	14	22	21	27	25	11	33	-22
Non-OECD Asia (excl. Singapore)	6	4	6	14	2	3	4	-	11	-	4	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total²	175	128	72	99	46	50	95	52	75	156	113	43
of which Non-OECD	109	72	47	71	27	19	70	26	50	135	65	69
OECD Europe												
OECD North America	58	38	177	116	112	264	214	169	240	235	120	115
Venezuela	22	18	17	10	12	27	18	7	20	28	2	26
Other Central & South America	5	2	2	1	0	7	0	-	1	-	0	-
Non-OECD Europe	28	46	42	59	28	31	51	77	49	27	57	-30
FSU	623	539	476	562	403	427	514	476	515	551	566	-15
Saudi Arabia	8	1	1	0	0	1	1	3	-	1	-	-
Algeria	3	3	-	-	-	-	-	-	-	-	14	-
Other Middle East & Africa	10	21	22	19	10	18	42	13	92	25	34	-9
Singapore	22	11	12	8	7	12	23	6	34	29	6	23
OECD Pacific	24	22	25	21	1	14	62	27	86	74	13	61
Non-OECD Asia (excl. Singapore)	35	29	30	31	1	3	84	67	87	99	56	44
Other	130	49	66	74	87	96	8	36	18	-31	109	-139
Total²	967	780	871	901	662	899	1019	880	1141	1039	977	63
of which Non-OECD	885	720	669	764	549	621	742	684	815	730	844	-114
OECD Pacific												
OECD North America	0	-	0	1	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	-	0	-	-	-	-	-	-	-	-	-	-
FSU	0	0	0	-	0	-	1	1	3	-	-	-
Saudi Arabia	-	1	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	0	-	-	-	-	-	-	-	-	-	-	-
Singapore	65	77	106	84	111	115	112	112	108	117	81	36
Non-OECD Asia (excl. Singapore)	11	12	13	15	21	13	3	1	8	1	2	-1
Other	-	0	-	-	-	-	-	-	-	-	-	-
Total²	77	91	119	100	133	128	117	114	120	117	83	35
of which Non-OECD	77	91	119	99	133	128	117	114	120	117	83	35
Total OECD Trade²	1219	999	1063	1100	841	1078	1230	1046	1335	1312	1172	141
of which Non-OECD	1072	883	835	934	709	769	929	823	984	982	992	-10

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 11
Regional OECD Jet and Kerosene Imports by Source¹
(thousand barrels per day)

	2006	2007	2008	1Q08	2Q08	3Q08	4Q08	Oct 08	Nov 08	Dec 08	Year Earlier	
											Dec 07	change
OECD North America												
Venezuela	34	44	26	40	32	18	13	15	11	14	21	-7
Other Central & South America	15	7	4	1	2	2	9	15	1	13	9	4
ARA (Belgium Germany Netherlands)	1	1	1	3	-	-	2	6	-	-	6	-
Other Europe	1	0	2	3	-	-	6	7	2	9	-	-
FSU	-	1	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	4	2	-	-	-	-	-	-	-	-	-	-
Algeria	2	0	1	-	-	2	1	2	-	-	-	-
Other Middle East & Africa	6	4	-	-	-	-	-	-	-	-	-	-
Singapore	17	9	3	6	2	2	2	3	3	-	3	-
OECD Pacific	61	99	24	33	39	16	7	9	-	13	56	-44
Non-OECD Asia (excl. Singapore)	13	11	1	1	3	-	-	-	-	-	-	-
Other	5	5	2	9	-	-	-	-	-	-	7	-
Total²	161	183	63	96	78	40	40	56	16	48	103	-56
of which Non-OECD	97	83	36	56	39	24	25	35	15	26	40	-14
OECD Europe												
OECD North America	4	3	5	-	7	9	5	1	-	15	-	-
Venezuela	28	9	24	18	26	27	25	12	38	26	4	22
Other Central & South America	4	2	5	0	4	14	1	1	0	1	-	-
Non-OECD Europe	1	2	0	-	-	0	2	4	-	0	-	-
FSU	45	33	24	16	39	22	20	13	30	17	28	-12
Saudi Arabia	64	69	46	56	42	43	43	40	55	35	77	-42
Algeria	3	5	4	5	-	-	11	10	12	12	16	-4
Other Middle East & Africa	137	181	133	157	119	125	132	120	137	140	183	-43
Singapore	5	8	33	3	21	42	66	130	19	48	12	36
OECD Pacific	3	0	22	4	11	23	51	87	40	26	-	-
Non-OECD Asia (excl. Singapore)	20	42	57	51	46	66	66	65	55	78	54	24
Other	59	14	46	49	66	28	40	32	43	46	22	24
Total²	374	370	401	360	381	399	462	514	429	443	397	46
of which Non-OECD	367	367	373	355	363	367	406	426	389	402	397	5
OECD Pacific												
OECD North America	0	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-
FSU	-	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	1	0	-	-	-	-	-	-	-	-	-	-
Singapore	18	24	29	30	33	22	30	34	18	38	17	21
Non-OECD Asia (excl. Singapore)	7	4	2	0	6	-	-	-	-	-	15	-
Other	42	15	4	13	-	-	3	-	-	9	25	-16
Total²	69	43	34	44	39	22	33	34	18	47	57	-10
of which Non-OECD	68	43	34	44	39	22	33	34	18	47	57	-10
Total OECD Trade²	603	595	498	499	498	461	536	604	463	537	558	-20
of which Non-OECD	532	493	443	456	441	413	465	495	422	476	495	-19

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 12
Regional OECD Residual Fuel Oil Imports by Source¹
(thousand barrels per day)

	2006	2007	2008	1Q08	2Q08	3Q08	4Q08	Oct 08	Nov 08	Dec 08	Year Earlier	
											Dec 07	change
OECD North America												
Venezuela	35	17	19	29	19	17	13	11	17	12	27	-15
Other Central & South America	164	128	111	143	119	74	107	76	93	152	88	64
ARA (Belgium Germany Netherlands)	10	7	10	10	6	15	7	-	6	16	14	2
Other Europe	25	38	26	18	37	27	21	18	45	-	29	-
FSU	57	95	83	98	94	77	61	56	47	80	125	-45
Saudi Arabia	1	1	1	-	-	-	4	11	-	-	-	-
Algeria	5	-	7	2	-	5	20	24	16	20	-	-
Other Middle East & Africa	33	28	28	25	30	27	30	29	32	30	19	11
Singapore	5	3	1	2	1	0	2	0	4	2	2	0
OECD Pacific	3	1	-	-	-	-	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	6	5	2	-	2	4	-	-	-	-	2	-
Other	0	0	-	-	-	-	-	-	-	-	-	-
Total²	343	323	286	328	307	246	266	225	260	312	306	6
of which Non-OECD	306	277	251	299	264	204	238	207	209	296	263	33
OECD Europe												
OECD North America	19	29	47	32	69	30	56	27	74	68	12	55
Venezuela	2	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	26	20	29	43	31	17	23	1	35	33	33	0
Non-OECD Europe	9	11	20	12	22	23	23	6	33	30	16	15
FSU	263	292	303	314	281	323	292	324	279	273	250	23
Saudi Arabia	2	-	0	-	-	-	0	-	-	1	-	-
Algeria	7	3	4	9	2	3	-	-	-	-	16	-
Other Middle East & Africa	49	26	38	36	30	31	55	60	58	48	22	26
Singapore	0	-	0	-	-	-	0	-	-	1	-	-
OECD Pacific	1	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	-	-	0	-	-	-	1	-	4	-	-	-
Other	98	53	4	40	-45	15	7	13	-6	13	111	-98
Total²	476	433	445	487	391	442	458	431	477	466	460	7
of which Non-OECD	456	404	398	455	322	412	402	404	403	399	447	-48
OECD Pacific												
OECD North America	2	0	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	1	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-
FSU	1	0	1	-	1	4	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	1	-	-	-	-	-	-	-	-	-	-	-
Singapore	8	6	15	17	18	17	10	-	18	12	-	-
Non-OECD Asia (excl. Singapore)	58	62	81	77	94	96	58	56	75	42	66	-24
Other	19	27	27	31	27	27	25	12	27	37	26	10
Total²	91	95	125	124	140	143	93	68	121	91	93	-2
of which Non-OECD	88	95	125	124	140	143	93	68	121	91	93	-2
Total OECD Trade²	910	851	856	939	838	831	817	724	857	870	859	11
of which Non-OECD	850	777	774	878	726	759	733	679	733	786	803	-17

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 13
AVERAGE IEA CIF CRUDE COST AND SPOT CRUDE AND PRODUCT PRICES

Table Unavailable

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Table 14
MONTHLY AVERAGE END-USER PRICES FOR PETROLEUM PRODUCTS
February 2009

	NATIONAL CURRENCY *						US DOLLARS					
	Total Price	% change from		Ex-Tax Price	% change from		Total Price	% change from		Ex-Tax Price	% change from	
		Jan-09	Feb-08		Jan-09	Feb-08		Jan-09	Feb-08		Jan-09	Feb-08
GASOLINE ¹ (Price per Litre)												
France	1.137	4.6	-15.6	0.345	13.9	-33.7	1.456	1.6	-26.6	0.442	10.6	-42.3
Germany	1.170	3.7	-14.8	0.328	11.9	-34.4	1.499	0.7	-25.9	0.420	8.7	-42.9
Italy	1.141	2.7	-16.3	0.387	6.9	-32.5	1.462	-0.3	-27.2	0.496	3.8	-41.3
Spain	0.897	5.9	-18.1	0.377	12.9	-31.2	1.149	2.8	-28.8	0.483	9.6	-40.2
UK	0.896	3.7	-13.9	0.255	12.3	-33.2	1.291	3.4	-36.9	0.367	12.0	-51.0
Japan	109.0	2.9	-28.8	48.0	6.4	-46.6	1.175	0.1	-17.8	0.517	3.5	-38.4
Canada	0.855	7.3	-20.0	0.545	12.4	-27.1	0.687	5.9	-35.7	0.438	10.9	-41.4
USA	0.508	9.7	-36.5	0.402	12.6	-42.2	0.508	9.7	-36.5	0.402	12.6	-42.2
AUTOMOTIVE DIESEL FOR NON COMMERCIAL USE (Price per Litre)												
France	0.975	-0.5	-18.8	0.387	-1.0	-32.8	1.249	-3.4	-29.4	0.496	-3.9	-41.6
Germany	1.029	-1.5	-18.6	0.395	-3.2	-33.3	1.318	-4.4	-29.2	0.506	-6.0	-42.0
Italy	1.056	0.6	-17.3	0.457	1.1	-28.7	1.353	-2.4	-28.1	0.585	-1.8	-38.0
Spain	0.855	0.1	-19.7	0.435	0.2	-29.4	1.095	-2.8	-30.2	0.557	-2.7	-38.6
UK	1.005	1.9	-8.1	0.350	5.1	-18.0	1.448	1.6	-32.6	0.504	4.8	-39.9
Japan	101.9	-	-22.8	64.5	-	-30.7	1.098	-2.7	-10.9	0.695	-2.7	-20.1
Canada	0.876	-3.9	-20.4	0.629	-5.3	-25.6	0.704	-5.2	-36.1	0.506	-6.5	-40.2
USA	0.580	-4.4	-35.0	0.457	-5.6	-40.6	0.580	-4.4	-35.0	0.457	-5.6	-40.6
DOMESTIC HEATING OIL (Price per 1,000 Litres)												
France	571.10	-1.7	-26.0	420.91	-1.9	-28.5	731.5	-4.6	-35.6	539.1	-4.8	-37.8
Germany	531.43	-4.8	-27.8	385.23	-5.5	-30.8	680.7	-7.6	-37.2	493.4	-8.3	-39.8
Italy	1011.70	-1.0	-17.3	439.87	-1.9	-28.7	1295.9	-3.9	-28.1	563.4	-4.8	-38.0
Spain	524.93	-2.3	-29.3	367.82	-2.8	-33.8	672.4	-5.1	-38.5	471.1	-5.6	-42.4
UK	411.69	-2.9	-19.2	291.39	-3.9	-25.0	593.1	-3.2	-40.8	419.8	-4.2	-45.0
Japan ²	68111	-0.2	-29.2	62828	-0.2	-29.9	733.8	-2.9	-18.3	676.8	-2.9	-19.1
Canada	757.50	-3.9	-26.1	689.43	-4.1	-26.7	608.8	-5.1	-40.6	554.1	-5.3	-41.1
USA	-	-	-	-	-	-	-	-	-	-	-	-
LOW SULPHUR FUEL OIL FOR INDUSTRY ³ (Price per Metric Ton)												
France	250.49	9.2	-33.2	231.99	10.0	-35.0	320.9	6.0	-41.9	297.2	6.8	-43.4
Germany	232.95	0.8	-33.9	207.95	0.9	-36.5	298.4	-2.1	-42.5	266.4	-2.0	-44.8
Italy	284.00	5.3	-30.9	252.61	6.0	-33.4	363.8	2.2	-39.9	323.6	2.9	-42.1
Spain	272.19	-4.0	-30.3	257.19	-4.2	-31.5	348.6	-6.8	-39.4	329.4	-7.0	-40.4
UK	-	-	-	-	-	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	-	-	-	-	-
Canada	-	-	-	-	-	-	-	-	-	-	-	-
USA	-	-	-	-	-	-	-	-	-	-	-	-

1 Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

2 Kerosene for Japan.

3 VAT excluded from prices for low sulphur fuel oil when refunded to industry.

* Prices for France, Germany, Italy and Spain are in Euros; UK in British Pounds, Japan in Yen, Canada in Canadian Dollars.

Table 15
Refining Margins in Major Refining Centres
(\$/bbl)

	Monthly Average			Feb 09 - Jan 09		Week Ending:				
	Dec 08	Jan 09	Feb 09	Change	%	06 Feb	13 Feb	20 Feb	27 Feb	06 Mar
Refining Margins										
NW Europe										
Brent (Cracking)	3.61	3.28	2.74	-0.53		3.95	3.77	2.17	1.09	-0.82
Urals (Cracking)	3.39	3.76	3.20	-0.55		4.44	3.77	2.79	1.81	0.51
Brent (Hydroskimming)	2.58	2.27	1.07	-1.19		2.21	1.80	0.77	-0.48	-2.80
Urals (Hydroskimming)	-0.28	0.37	-0.50	-0.86		0.64	-0.38	-0.50	-1.75	-3.35
Mediterranean										
Es Sider (Cracking)	2.60	3.07	1.72	-1.35		3.01	2.50	1.40	-0.04	-2.39
Urals (Cracking)	2.47	3.26	2.04	-1.23		3.42	2.76	1.70	0.27	-2.15
Es Sider (Hydroskimming)	1.60	0.91	-0.53	-1.44		0.34	-0.15	-0.40	-1.91	-4.72
Urals (Hydroskimming)	-2.12	-0.78	-1.74	-0.96		-0.43	-1.56	-1.93	-3.05	-5.84
US Gulf Coast										
Bonny (Cracking)	-4.02	0.14	-2.22	-2.36		-0.84	-2.54	-2.66	-2.83	-4.11
Brent (Cracking)	-3.39	1.08	-0.05	-1.13		1.24	-0.10	-0.57	-0.78	-3.05
LLS (Cracking)	-1.07	2.05	1.00	-1.05		1.19	3.42	0.30	-0.92	-1.72
Mars (Cracking)	-1.18	3.15	0.70	-2.45		1.41	2.27	-0.07	-0.82	-2.66
Mars (Coking)	2.58	5.49	1.15	-4.34		2.10	2.79	0.23	-0.50	-1.33
Maya (Coking)	6.20	6.52	4.13	-2.39		4.63	6.06	3.48	2.34	2.52
US West Coast										
ANS (Cracking)	2.52	7.06	3.46	-3.59		5.75	5.99	2.69	-0.57	-2.54
Kern (Cracking)	12.38	16.93	14.00	-2.93		16.03	18.60	14.38	6.98	4.62
Oman (Cracking)	-1.20	2.10	2.78	0.68		5.13	4.26	0.61	1.13	0.30
Kern (Coking)	16.60	25.32	25.62	0.29		30.06	33.38	22.65	16.38	11.91
Singapore										
Dubai (Hydroskimming)	0.25	0.58	-0.75	-1.34		-0.08	-0.72	-0.30	-1.92	-3.69
Tapis (Hydroskimming)	-2.97	-1.06	-3.00	-1.94		-1.21	-3.21	-3.13	-4.47	-6.44
Dubai (Hydrocracking)	2.39	3.00	1.16	-1.84		2.08	1.21	1.54	-0.20	-2.27
Tapis (Hydrocracking)	-0.68	1.81	-0.99	-2.80		1.05	-1.08	-1.08	-2.86	-5.29
China										
Cabinda (Hydroskimming)	-2.87	-3.21	-3.51	-0.30		-3.21	-3.51	-2.05	-5.28	-7.91
Daqing (Hydroskimming)	-3.81	-1.79	-3.16	-1.37		-2.68	-3.43	-3.15	-3.37	-4.54
Dubai (Hydroskimming)	-0.15	0.04	-1.17	-1.21		-0.48	-1.14	-0.76	-2.30	-4.07
Daqing (Hydrocracking)	-1.32	2.71	1.72	-0.99		2.46	1.83	1.97	0.62	-1.46
Dubai (Hydrocracking)	1.98	2.47	0.81	-1.66		1.73	0.87	1.19	-0.53	-2.60
Net Product Worth										
NW Europe										
Brent (Cracking)	44.62	47.47	46.61	-0.86	-1.8	48.49	49.42	43.77	44.75	44.53
Urals (Cracking)	42.57	46.52	45.73	-0.79	-1.7	47.62	48.47	43.01	43.82	43.46
Brent (Hydroskimming)	43.59	46.46	44.94	-1.52	-3.3	46.75	47.45	42.36	43.18	42.55
Urals (Hydroskimming)	38.89	43.13	42.03	-1.09	-2.5	43.83	44.32	39.73	40.26	39.59
Mediterranean										
Es Sider (Cracking)	44.79	47.75	45.67	-2.08	-4.4	47.23	48.56	43.13	43.76	42.88
Urals (Cracking)	42.33	46.29	44.53	-1.76	-3.8	46.42	47.38	41.75	42.58	41.74
Es Sider (Hydroskimming)	43.79	45.59	43.41	-2.18	-4.8	44.56	45.90	41.32	41.88	40.54
Urals (Hydroskimming)	37.75	42.24	40.75	-1.49	-3.5	42.56	43.06	38.13	39.26	38.04
US Gulf Coast										
Bonny (Cracking)	43.06	49.85	46.89	-2.97	-5.9	49.36	48.56	43.81	45.82	45.44
Brent (Cracking)	39.65	46.91	45.16	-1.75	-3.7	47.18	46.93	42.26	44.26	44.04
LLS (Cracking)	42.32	49.16	46.62	-2.55	-5.2	48.93	48.36	43.58	45.60	45.29
Mars (Cracking)	37.17	44.76	44.22	-0.54	-1.2	46.10	45.91	41.46	43.43	42.51
Mars (Coking)	40.92	47.11	44.68	-2.43	-5.2	46.78	46.43	41.75	43.76	43.84
Maya (Coking)	39.25	44.56	42.13	-2.43	-5.5	43.89	43.82	39.49	41.33	41.35
US West Coast										
ANS (Cracking)	42.29	49.21	49.22	0.01	0.0	51.98	52.73	45.77	46.41	45.99
Kern (Cracking)	39.82	44.90	44.12	-0.77	-1.7	45.72	46.35	42.07	42.36	43.19
Oman (Cracking)	42.86	49.65	49.60	-0.05	-0.1	52.30	53.14	46.17	46.79	46.48
Kern (Coking)	44.05	53.29	55.75	2.46	4.6	59.75	61.14	50.34	51.77	50.48
Singapore										
Dubai (Hydroskimming)	41.46	45.30	43.26	-2.04	-4.5	44.61	45.05	42.25	41.11	39.65
Tapis (Hydroskimming)	41.99	46.43	44.95	-1.48	-3.2	46.47	46.60	43.79	42.95	41.58
Dubai (Hydrocracking)	43.60	47.72	45.17	-2.55	-5.3	46.77	46.98	44.09	42.83	41.07
Tapis (Hydrocracking)	44.27	49.30	46.96	-2.34	-4.7	48.73	48.72	45.84	44.56	42.74
China*										
Cabinda (Hydroskimming)	38.92	41.88	41.11	-0.77	-1.8	42.33	42.51	39.73	39.85	39.05
Daqing (Hydroskimming)	36.45	39.04	39.06	0.02	0.1	40.08	40.40	37.63	38.14	37.65
Dubai (Hydroskimming)	41.69	45.43	43.39	-2.04	-4.5	44.69	45.19	42.40	41.29	39.82
Daqing (Hydrocracking)	38.94	43.54	43.94	0.40	0.9	45.23	45.66	42.76	42.12	40.72
Dubai (Hydrocracking)	43.82	47.86	45.38	-2.48	-5.2	46.91	47.19	44.35	43.06	41.29

For the purposes of this Report, refining margins are calculated for various complexity configurations, each optimized for processing the specific crude in a specific refining centre on a 'full cost' basis. Consequently, reported margins should be taken as an indication, or proxy, of changes in profitability for a given refining centre. No attempt is made to model or otherwise comment upon the relative economics of specific refineries running individual crude slates and producing custom product sales, nor are these calculations intended to infer the marginal values of crudes for pricing purposes.

*The China refinery margin calculation represents a model based on spot product import/export parity, and does not reflect internal pricing regulations.

Sources: IEA, Purvin & Gertz Inc.

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