

Table 1
WORLD OIL SUPPLY AND DEMAND
(million barrels per day)

	2005	2006	1Q07	2Q07	3Q07	4Q07	2007	1Q08	2Q08	3Q08	4Q08	2008	1Q09	2Q09	3Q09	4Q09	2009
OECD DEMAND																	
North America	25.6	25.4	25.7	25.4	25.5	25.5	25.5	24.8	24.5	24.1	24.1	24.4	24.1	24.1	23.8	23.8	24.0
Europe	15.7	15.7	15.2	15.0	15.4	15.6	15.3	15.2	14.9	15.3	15.5	15.2	15.0	14.6	15.2	15.3	15.0
Pacific	8.6	8.5	8.9	7.9	7.9	8.7	8.3	8.9	7.8	7.5	8.6	8.2	8.7	7.7	7.5	8.5	8.1
Total OECD	49.8	49.6	49.8	48.2	48.8	49.8	49.2	48.9	47.2	47.0	48.2	47.8	47.9	46.3	46.5	47.6	47.1
NON-OECD DEMAND																	
FSU	3.9	4.1	4.1	3.9	4.2	4.3	4.1	4.1	4.1	4.4	4.3	4.2	4.2	4.2	4.5	4.5	4.3
Europe	0.7	0.7	0.8	0.7	0.7	0.8	0.8	0.8	0.8	0.7	0.8	0.8	0.8	0.8	0.7	0.8	0.8
China	6.7	7.2	7.3	7.7	7.5	7.6	7.5	7.9	8.0	8.1	7.9	7.9	8.2	8.2	8.2	8.3	8.2
Other Asia	8.8	9.0	9.2	9.3	9.1	9.4	9.3	9.7	9.7	9.2	9.5	9.5	9.8	9.9	9.3	9.7	9.7
Latin America	5.1	5.3	5.4	5.6	5.7	5.7	5.6	5.7	5.9	6.0	6.0	5.9	5.9	6.1	6.2	6.2	6.1
Middle East	6.0	6.2	6.4	6.5	6.7	6.4	6.5	6.7	7.0	7.3	6.8	6.9	7.0	7.3	7.6	7.1	7.2
Africa	2.9	3.0	3.1	3.1	3.0	3.1	3.1	3.1	3.1	3.0	3.1	3.1	3.2	3.2	3.0	3.2	3.1
Total Non-OECD	34.2	35.5	36.4	36.9	36.9	37.3	36.9	38.0	38.6	38.5	38.4	38.4	39.2	39.6	39.4	39.6	39.5
Total Demand¹	84.0	85.1	86.2	85.1	85.7	87.1	86.1	86.9	85.8	85.5	86.6	86.2	87.1	86.0	85.9	87.3	86.5
OECD SUPPLY																	
North America	14.1	14.2	14.3	14.4	14.1	14.1	14.2	14.2	14.1	13.6	14.0	14.0	14.3	14.0	13.9	14.2	14.1
Europe	5.6	5.2	5.2	4.9	4.7	5.0	5.0	4.9	4.8	4.4	4.6	4.7	4.5	4.2	4.0	4.2	4.3
Pacific	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.7	0.7	0.8	0.7	0.8	0.8	0.8	0.8	0.8
Total OECD	20.3	20.0	20.1	19.9	19.5	19.8	19.8	19.7	19.5	18.8	19.4	19.3	19.6	19.0	18.7	19.2	19.1
NON-OECD SUPPLY																	
FSU	11.8	12.2	12.8	12.7	12.8	12.8	12.8	12.8	12.9	12.6	12.8	12.8	13.2	13.1	12.9	12.9	13.0
Europe	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
China	3.6	3.7	3.7	3.8	3.7	3.7	3.7	3.8	3.8	3.8	3.9	3.8	3.9	3.9	3.9	3.9	3.9
Other Asia	2.7	2.7	2.7	2.6	2.6	2.7	2.7	2.7	2.6	2.6	2.7	2.7	2.7	2.7	2.7	2.7	2.7
Latin America ²	4.3	4.4	4.4	4.4	4.3	4.2	4.3	3.9	4.0	4.0	4.1	4.0	4.3	4.3	4.3	4.3	4.3
Middle East	1.8	1.7	1.7	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.5	1.5	1.5
Africa ²	3.7	3.9	2.6	2.5	2.5	2.6	2.6	2.6	2.6	2.7	2.7	2.6	2.7	2.7	2.7	2.7	2.7
Total Non-OECD	28.0	28.8	27.9	27.8	27.7	27.7	27.8	27.6	27.6	27.5	27.9	27.6	28.4	28.4	28.2	28.2	28.3
Processing Gains ³	2.0	2.1	2.1	2.2	2.2	2.2	2.2	2.2	2.2	2.3	2.3	2.2	2.3	2.3	2.3	2.3	2.3
Other Biofuels ⁴	0.1	0.2	0.3	0.3	0.3	0.3	0.3	0.4	0.5	0.5	0.5	0.5	0.6	0.6	0.6	0.6	0.6
Total Non-OPEC ²	50.4	51.2	50.5	50.2	49.7	50.1	50.1	49.9	49.8	48.9	50.1	49.7	50.9	50.2	49.8	50.3	50.3
Non-OPEC excl. Angola & Ecuador ²	48.7	49.2	50.0	49.7	49.2	49.7	49.6	49.9	49.8	48.9	50.1	49.7	50.9	50.2	49.8	50.3	50.3
OPEC																	
Crude ⁵	29.7	29.7	30.4	30.2	30.7	31.6	30.7	32.4	32.2	32.4							
NGLs	4.5	4.6	4.7	4.7	4.8	4.8	4.8	4.9	4.9	5.1	5.4	5.1	5.6	5.8	6.0	6.1	5.9
Total OPEC ²	34.2	34.3	35.1	35.0	35.4	36.4	35.5	37.3	37.1	37.5							
OPEC incl. Angola & Ecuador ²	36.0	36.3	35.6	35.5	36.0	36.8	35.9	37.3	37.1	37.5							
Total Supply⁶	84.7	85.5	85.5	85.2	85.1	86.5	85.6	87.1	86.9	86.5							
STOCK CHANGES AND MISCELLANEOUS																	
Reported OECD																	
Industry	0.1	0.2	-0.8	0.7	0.0	-0.9	-0.3	0.0	0.4	0.5							
Government	0.1	0.0	0.1	0.0	0.1	0.0	0.1	0.1	0.0	-0.1							
Total	0.2	0.3	-0.7	0.7	0.1	-0.8	-0.2	0.0	0.4	0.4							
Floating Storage/Oil in Transit	-0.1	-0.1	0.1	0.0	-0.3	0.2	0.0	0.3	0.0	-0.3							
Miscellaneous to balance ⁷	0.5	0.2	-0.1	-0.6	-0.5	0.0	-0.3	-0.1	0.8	0.9							
Total Stock Ch. & Misc	0.7	0.4	-0.7	0.0	-0.6	-0.7	-0.5	0.3	1.1	1.0							
Memo items:																	
Call on OPEC crude + Stock ch. ⁸	29.1	29.3	31.0	30.2	31.3	32.2	31.2	32.1	31.1	31.4	31.1	31.4	30.6	29.9	30.1	30.8	30.4
Adjusted Call on OPEC + Stock ch. ⁹	29.6	29.5	30.9	29.5	30.8	32.2	30.9	32.0	31.9	32.3	31.3	31.9	30.8	30.1	30.3	31.0	30.6
"Call" incl. Angola & Ecuador ²	30.8	31.3	31.5	30.7	31.8	32.6	31.6	32.1	31.1	31.4	31.1	31.4	30.6	29.9	30.1	30.8	30.4
¹ Adjusted Call ¹ incl. Angola & Ecuador ²	31.4	31.5	31.4	30.1	31.3	32.5	31.3	32.0	31.9	32.3	31.3	31.9	30.8	30.1	30.3	31.0	30.6

¹ Measured as deliveries from refineries and primary stocks, comprises inland deliveries, international marine bunkers, refinery fuel, crude for direct burning, oil from non-conventional sources and other sources of supply.

² Ecuadorean production is reclassified within OPEC and excluded from the Non-OPEC and Latin America totals, for the period December 2007 onwards. Angolan production is classified within OPEC and excluded from the Non-OPEC and Africa totals, for the period January 2007 onwards.

³ Secondary aggregates allow comparison with previous year totals by including Angola and Ecuador within OPEC retroactively.

⁴ Net volumetric gains and losses in the refining process (excludes net gain/loss in China and non-OECD Europe) and marine transportation losses.

⁵ Biofuels from sources outside Brazil and US.

⁶ As of the March 2006 OMR, Venezuelan Orinoco heavy crude production is included within Venezuelan crude estimates. Orimulsion fuel remains within the OPEC NGL & non-conventional category, but Orimulsion production reportedly ceased from January 2007.

⁷ Comprises crude oil, condensates, NGLs, oil from non-conventional sources and other sources of supply.

⁸ Includes changes in non-reported stocks in OECD and non-OECD areas.

⁹ Equals the arithmetic difference between total demand minus total non-OPEC supply minus OPEC NGLs.

¹⁰ Equals the "Call on OPEC + Stock Ch." with "Miscellaneous to balance" added for historical periods and with an average of "Miscellaneous to balance" for the most recent 8 quarters added for forecast periods.

Table 1A
WORLD OIL SUPPLY AND DEMAND: CHANGES FROM LAST MONTH'S TABLE 1

(million barrels per day)

	2005	2006	1Q07	2Q07	3Q07	4Q07	2007	1Q08	2Q08	3Q08	4Q08	2008	1Q09	2Q09	3Q09	4Q09	2009
OECD DEMAND																	
North America	-	-	-	-	-	-	-	-	-	-0.2	-0.5	-0.2	-0.2	-	-0.3	-0.6	-0.3
Europe	-	-	-	-	-	-	-	-	-	0.1	-	-	-0.1	-	-	-0.1	-
Pacific	-	-	-	-	-	-	-	-	-	-0.2	-0.2	-0.1	-	-	-0.2	-0.2	-0.1
Total OECD	-	-	-	-	-	-	-	-	-	-0.3	-0.7	-0.3	-0.2	-	-0.5	-0.9	-0.4
NON-OECD DEMAND																	
FSU	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-0.1	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-0.2	-0.1	-	-0.1	-0.3	-0.2	-0.2
Other Asia	-	-	-	-	-	-	-	-	0.1	-	-	-	-	-	-	-	-
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OECD	-	-	-	-	-	-	-	-	0.1	-	-0.3	-0.1	-0.1	-0.1	-0.4	-0.4	-0.3
Total Demand	-	-	-	-	-	-	-	-	0.1	-0.3	-1.0	-0.3	-0.3	-0.2	-0.9	-1.3	-0.7
OECD SUPPLY																	
North America	-	-	-	-	-	-	-	-	-	-0.1	-0.2	-0.1	-0.4	-0.1	-0.1	-0.1	-0.2
Europe	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total OECD	-	-	-	-	-	-	-	-	-	-0.2	-0.3	-0.1	-0.4	-0.2	-0.2	-0.2	-0.2
NON-OECD SUPPLY																	
FSU	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	0.1	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Total Non-OECD	-	-	-	-	-	-	-	0.1	0.1	0.1	-0.1	-	0.1	0.1	0.1	0.1	0.1
Processing Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Biofuels	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OPEC	-	-	-	-	-	-	-	0.1	0.1	-0.1	-0.4	-0.1	-0.3	-0.1	-0.1	-0.1	-0.1
Non-OPEC excl. Angola & Ecuador	-	-	-	-	-	-	-	0.1	0.1	-0.1	-0.4	-0.1	-0.3	-0.1	-0.1	-0.1	-0.1
OPEC																	
Crude	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-	-
NGLs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total OPEC	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-	-
OPEC incl. Angola & Ecuador	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-	-
Total Supply	-	-	-	-	-	-	-	0.1	0.1	-0.2	-	-	-	-	-	-	-
STOCK CHANGES AND MISCELLANEOUS																	
REPORTED OECD																	
Industry	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Floating Storage/Oil in Transit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous to balance	-	-	-	-	0.1	0.1	-	0.1	-	-	-	-	-	-	-	-	-
Total Stock Ch. & Misc	-	-	-	-	0.1	0.1	-	0.1	-	0.1	-	-	-	-	-	-	-
Memo items:																	
Call on OPEC crude + Stock ch.	-	-	-	-	-0.1	-0.1	-	-0.1	-	-0.2	-0.6	-0.2	-	-0.1	-0.8	-1.2	-0.5
Adjusted Call on OPEC + Stock ch.	-	-	-	-	-	-	-	-	-	0.7	-0.4	0.1	0.2	0.1	-0.6	-1.0	-0.3

When submitting their monthly oil statistics, OECD Member countries periodically update data for prior periods. Similar updates to non-OECD data can occur.

Table 2
Summary of Global Oil Demand

	2006	1Q07	2Q07	3Q07	4Q07	2007	1Q08	2Q08	3Q08	4Q08	2008	1Q09	2Q09	3Q09	4Q09	2009
Demand (mb/d)																
North America	25.42	25.68	25.40	25.54	25.49	25.53	24.84	24.53	24.12	24.07	24.39	24.14	24.06	23.83	23.81	23.96
Europe	15.68	15.23	14.95	15.41	15.62	15.30	15.20	14.88	15.35	15.51	15.23	15.01	14.61	15.15	15.30	15.02
Pacific	8.48	8.91	7.87	7.89	8.72	8.35	8.87	7.82	7.51	8.63	8.21	8.74	7.66	7.48	8.52	8.10
Total OECD	49.58	49.82	48.23	48.84	49.83	49.18	48.90	47.23	46.98	48.20	47.83	47.89	46.33	46.46	47.63	47.08
FSU	4.06	4.11	3.93	4.18	4.28	4.13	4.11	4.13	4.36	4.34	4.24	4.23	4.22	4.46	4.45	4.34
Europe	0.74	0.81	0.75	0.70	0.75	0.75	0.82	0.76	0.71	0.76	0.76	0.83	0.77	0.72	0.77	0.77
China	7.21	7.33	7.73	7.52	7.59	7.54	7.85	7.95	8.06	7.89	7.94	8.25	8.24	8.16	8.28	8.23
Other Asia	9.00	9.24	9.34	9.06	9.41	9.26	9.65	9.73	9.16	9.52	9.51	9.82	9.89	9.30	9.70	9.67
Latin America	5.33	5.41	5.59	5.73	5.73	5.62	5.66	5.88	5.96	5.96	5.87	5.86	6.08	6.16	6.17	6.07
Middle East	6.22	6.40	6.50	6.73	6.44	6.52	6.71	6.96	7.28	6.78	6.93	7.00	7.26	7.59	7.08	7.23
Africa	2.96	3.09	3.08	2.99	3.12	3.07	3.14	3.15	3.00	3.14	3.11	3.18	3.18	3.04	3.17	3.14
Total Non-OECD	35.52	36.40	36.91	36.91	37.31	36.89	37.96	38.55	38.53	38.39	38.36	39.18	39.65	39.41	39.62	39.46
World	85.11	86.22	85.13	85.75	87.15	86.06	86.86	85.78	85.52	86.59	86.19	87.06	85.98	85.87	87.25	86.54
<i>of which:</i>																
US50	20.69	20.79	20.63	20.73	20.58	20.68	19.99	19.76	19.29	19.20	19.56	19.33	19.35	19.03	18.98	19.17
Euro4	8.23	7.87	7.70	7.89	8.02	7.87	7.79	7.65	7.98	7.91	7.83	7.71	7.44	7.84	7.76	7.69
Japan	5.20	5.43	4.64	4.70	5.25	5.01	5.41	4.59	4.31	5.11	4.86	5.26	4.40	4.25	4.97	4.72
Korea	2.18	2.36	2.12	2.06	2.31	2.21	2.33	2.09	2.07	2.35	2.21	2.34	2.11	2.09	2.37	2.23
Mexico	2.08	2.12	2.14	2.06	2.16	2.12	2.10	2.16	2.11	2.15	2.13	2.06	2.13	2.08	2.12	2.10
Canada	2.30	2.38	2.29	2.40	2.39	2.36	2.37	2.25	2.37	2.34	2.33	2.35	2.23	2.35	2.33	2.31
Brazil	2.19	2.22	2.26	2.34	2.42	2.31	2.35	2.44	2.45	2.50	2.43	2.44	2.53	2.54	2.59	2.53
India	2.80	3.04	2.97	2.74	3.03	2.95	3.19	3.11	2.90	3.17	3.09	3.33	3.24	3.01	3.29	3.22
Annual Change (% per annum)																
North America	-0.6	1.3	0.9	-0.4	-0.1	0.4	-3.3	-3.4	-5.6	-5.6	-4.5	-2.8	-1.9	-1.2	-1.1	-1.8
Europe	0.1	-4.9	-2.2	-1.7	-0.8	-2.4	-0.2	-0.5	-0.4	-0.7	-0.5	-1.3	-1.8	-1.3	-1.3	-1.4
Pacific	-1.4	-4.1	-0.5	-0.7	-1.0	-1.6	-0.5	-0.7	-4.7	-1.0	-1.7	-1.5	-2.1	-0.4	-1.2	-1.3
Total OECD	-0.5	-1.6	-0.3	-0.8	-0.5	-0.8	-1.8	-2.1	-3.8	-3.3	-2.7	-2.1	-1.9	-1.1	-1.2	-1.6
FSU	3.4	2.4	2.0	1.1	1.6	1.8	0.0	5.1	4.3	1.3	2.6	2.9	2.1	2.1	2.5	2.4
Europe	1.0	2.0	1.9	1.9	1.5	1.8	1.5	1.8	1.8	1.7	1.7	1.1	1.4	1.4	1.4	1.3
China	7.8	4.5	5.1	4.1	4.6	4.6	7.1	2.9	7.2	3.9	5.2	5.1	3.7	1.2	5.0	3.7
Other Asia	2.3	1.6	2.7	3.2	3.8	2.9	4.5	4.2	1.1	1.2	2.7	1.7	1.7	1.5	1.9	1.7
Latin America	4.6	4.6	5.1	5.5	5.9	5.3	4.6	5.2	4.0	4.1	4.4	3.5	3.4	3.3	3.4	3.4
Middle East	4.0	5.1	5.9	4.2	3.8	4.7	4.9	7.0	8.2	5.4	6.4	4.3	4.3	4.2	4.3	4.3
Africa	0.9	3.3	2.9	3.5	5.6	3.8	1.6	2.3	0.5	0.5	1.2	1.3	1.1	1.1	1.2	1.2
Total Non-OECD	4.0	3.5	4.0	3.7	4.1	3.8	4.3	4.5	4.4	2.9	4.0	3.2	2.8	2.3	3.2	2.9
World	1.3	0.5	1.5	1.1	1.4	1.1	0.7	0.8	-0.3	-0.6	0.1	0.2	0.2	0.4	0.8	0.4
Annual Change (mb/d)																
North America	-0.14	0.34	0.23	-0.10	-0.02	0.11	-0.84	-0.88	-1.42	-1.43	-1.14	-0.70	-0.46	-0.30	-0.26	-0.43
Europe	0.01	-0.78	-0.34	-0.26	-0.13	-0.38	-0.03	-0.07	-0.06	-0.11	-0.07	-0.19	-0.27	-0.19	-0.21	-0.22
Pacific	-0.12	-0.38	-0.04	-0.05	-0.09	-0.14	-0.04	-0.05	-0.37	-0.09	-0.14	-0.13	-0.16	-0.03	-0.10	-0.11
Total OECD	-0.25	-0.83	-0.15	-0.42	-0.23	-0.41	-0.91	-1.00	-1.85	-1.63	-1.35	-1.02	-0.89	-0.53	-0.57	-0.75
FSU	0.13	0.10	0.08	0.05	0.07	0.07	0.00	0.20	0.18	0.06	0.11	0.12	0.09	0.09	0.11	0.10
Europe	0.01	0.02	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
China	0.52	0.31	0.38	0.29	0.33	0.33	0.52	0.23	0.54	0.30	0.40	0.40	0.29	0.10	0.39	0.29
Other Asia	0.21	0.15	0.24	0.28	0.35	0.26	0.42	0.39	0.10	0.11	0.25	0.17	0.16	0.14	0.18	0.16
Latin America	0.23	0.24	0.27	0.30	0.32	0.28	0.25	0.29	0.23	0.23	0.25	0.20	0.20	0.20	0.21	0.20
Middle East	0.24	0.31	0.36	0.27	0.24	0.29	0.31	0.46	0.55	0.35	0.42	0.29	0.30	0.31	0.29	0.30
Africa	0.03	0.10	0.09	0.10	0.16	0.11	0.05	0.07	0.01	0.02	0.04	0.04	0.03	0.03	0.04	0.04
Total Non-OECD	1.37	1.23	1.43	1.31	1.48	1.36	1.56	1.65	1.62	1.08	1.47	1.22	1.09	0.88	1.23	1.11
World	1.11	0.39	1.28	0.89	1.24	0.95	0.65	0.65	-0.23	-0.55	0.12	0.20	0.20	0.35	0.66	0.35
Revisions to Oil Demand from Last Month's Report (mb/d)																
North America	0.00	0.00	0.00	-0.03	0.00	-0.01	0.00	-0.01	-0.24	-0.50	-0.19	-0.19	0.00	-0.30	-0.59	-0.27
Europe	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.11	0.00	0.03	-0.06	-0.05	-0.01	-0.08	-0.05
Pacific	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.21	-0.20	-0.10	0.02	0.00	-0.19	-0.19	-0.09
Total OECD	0.00	0.00	0.00	-0.03	0.00	-0.01	0.00	-0.01	-0.34	-0.71	-0.27	-0.23	-0.05	-0.50	-0.86	-0.41
FSU	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.03	0.03	-0.07	0.00	-0.01	0.01	0.01	-0.08	-0.02
Europe	0.00	0.00	0.00	0.00	0.00	0.00	-0.01	-0.01	0.00	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01
China	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.03	-0.20	-0.06	-0.03	-0.12	-0.32	-0.24	-0.18
Other Asia	0.00	0.00	0.00	0.00	0.00	0.00	0.02	0.06	0.04	0.01	0.03	-0.01	0.03	0.01	-0.02	0.00
Latin America	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.03	-0.01	-0.01	0.00	-0.01	-0.04	-0.02	-0.02
Middle East	0.00	0.00	0.00	0.00	0.00	0.00	-0.01	-0.01	0.03	-0.02	0.00	-0.04	-0.03	0.02	-0.03	-0.02
Africa	0.00	0.00	0.00	0.00	-0.01	0.00	0.00	-0.01	-0.03	-0.02	-0.01	0.00	-0.01	-0.03	-0.03	-0.02
Total Non-OECD	0.00	0.00	0.00	0.00	-0.01	0.00	0.00	0.06	0.01	-0.31	-0.06	-0.11	-0.14	-0.36	-0.42	-0.26
World	0.00	0.00	0.00	-0.02	-0.01	-0.01	0.00	0.05	-0.34	-1.02	-0.33	-0.34	-0.18	-0.85	-1.29	-0.67
Revisions to Oil Demand Growth from Last Month's Report (mb/d)																
World	0.00	0.01	0.00	-0.02	-0.01	-0.01	0.00	0.05	-0.31	-1.00	-0.32	-0.34	-0.23	-0.52	-0.27	-0.34

Table 2a
OECD REGIONAL OIL DEMAND¹
(million barrels per day)

	First Quarter			Second Quarter			June			July			August		
	2007	2008	%	2007	2008	%	2007	2008	%	2007	2008	%	2007	2008	%
North America															
LPG	3.28	3.10	-5.5	2.72	2.63	-3.3	2.69	2.62	-2.4	2.70	2.76	2.2	2.71	2.72	0.3
Naphtha	0.39	0.36	-8.1	0.42	0.37	-13.3	0.44	0.34	-23.3	0.44	0.41	-7.5	0.39	0.30	-22.2
Motor Gasoline	10.52	10.47	-0.5	10.93	10.74	-1.8	11.09	10.68	-3.7	11.23	10.74	-4.4	11.21	10.72	-4.3
Jet/Kerosene	1.87	1.84	-1.5	1.89	1.84	-2.8	1.92	1.86	-3.0	1.93	1.84	-4.9	1.99	1.90	-4.3
Gasoil	5.46	5.29	-3.2	5.12	4.96	-3.3	5.13	4.77	-7.0	5.01	4.76	-5.0	5.19	4.67	-10.0
Residual Fuel Oil	1.37	1.14	-16.8	1.25	1.22	-2.9	1.31	1.25	-4.6	1.20	1.23	2.1	1.25	1.07	-14.6
Other Products	2.78	2.63	-5.2	3.05	2.77	-9.1	3.03	2.91	-3.9	3.08	2.81	-8.8	3.19	2.77	-13.1
Total	25.68	24.84	-3.3	25.40	24.53	-3.4	25.61	24.43	-4.6	25.59	24.53	-4.1	25.93	24.16	-6.8
Europe															
LPG	1.01	1.06	4.8	0.95	0.98	3.2	0.90	0.95	5.5	0.90	0.89	-1.2	0.83	0.82	-0.7
Naphtha	1.27	1.23	-3.6	1.11	1.07	-2.8	1.06	1.04	-1.7	1.13	0.99	-12.0	1.16	1.17	0.7
Motor Gasoline	2.40	2.29	-4.8	2.60	2.44	-6.2	2.64	2.42	-8.4	2.64	2.49	-5.8	2.66	2.38	-10.7
Jet/Kerosene	1.23	1.25	1.5	1.29	1.31	1.6	1.34	1.37	2.1	1.41	1.42	0.3	1.42	1.39	-1.9
Gasoil	6.16	6.30	2.3	5.71	5.93	3.9	5.85	5.78	-1.2	5.91	6.14	3.8	5.93	5.84	-1.5
Residual Fuel Oil	1.82	1.67	-8.1	1.70	1.51	-11.3	1.71	1.49	-13.4	1.69	1.60	-5.1	1.64	1.54	-5.7
Other Products	1.34	1.41	5.3	1.59	1.63	2.6	1.71	1.70	-0.7	1.68	1.77	6.0	1.67	1.68	0.6
Total	15.23	15.20	-0.2	14.95	14.88	-0.5	15.22	14.75	-3.1	15.36	15.30	-0.4	15.30	14.82	-3.1
Pacific															
LPG	1.01	1.01	0.2	0.95	0.97	1.4	0.91	0.92	1.5	0.91	0.93	2.3	0.93	0.90	-3.1
Naphtha	1.74	1.69	-2.9	1.56	1.55	-0.7	1.50	1.56	4.0	1.63	1.61	-1.4	1.66	1.62	-2.6
Motor Gasoline	1.54	1.48	-4.1	1.54	1.55	0.3	1.53	1.42	-7.0	1.60	1.51	-5.9	1.67	1.50	-10.3
Jet/Kerosene	1.26	1.24	-1.3	0.74	0.72	-2.5	0.67	0.65	-3.5	0.64	0.62	-3.9	0.61	0.55	-10.3
Gasoil	1.87	1.80	-3.5	1.77	1.72	-2.5	1.79	1.61	-10.2	1.67	1.59	-4.6	1.62	1.48	-8.9
Residual Fuel Oil	1.01	1.06	4.7	0.91	0.89	-2.4	0.90	0.85	-5.6	0.88	0.86	-1.9	0.94	0.84	-10.1
Other Products	0.49	0.59	20.9	0.40	0.42	6.2	0.46	0.41	-10.0	0.44	0.48	8.7	0.42	0.45	5.8
Total	8.91	8.87	-0.5	7.87	7.82	-0.7	7.77	7.43	-4.3	7.77	7.60	-2.3	7.85	7.33	-6.6
OECD															
LPG	5.29	5.16	-2.5	4.63	4.58	-1.0	4.50	4.50	0.0	4.50	4.57	1.5	4.47	4.45	-0.6
Naphtha	3.41	3.28	-3.8	3.09	3.00	-3.2	3.00	2.94	-2.0	3.20	3.01	-6.0	3.21	3.09	-3.8
Motor Gasoline	14.46	14.23	-1.6	15.08	14.73	-2.3	15.27	14.53	-4.9	15.47	14.74	-4.8	15.54	14.60	-6.0
Jet/Kerosene	4.37	4.34	-0.6	3.92	3.87	-1.3	3.94	3.89	-1.3	3.99	3.87	-2.9	4.01	3.84	-4.4
Gasoil	13.49	13.39	-0.7	12.60	12.61	0.1	12.77	12.16	-4.8	12.59	12.49	-0.8	12.74	11.99	-5.9
Residual Fuel Oil	4.20	3.87	-7.9	3.86	3.61	-6.5	3.93	3.59	-8.7	3.77	3.69	-2.1	3.82	3.45	-9.7
Other Products	4.60	4.63	0.6	5.04	4.83	-4.2	5.20	5.02	-3.4	5.20	5.06	-2.5	5.28	4.90	-7.3
Total	49.82	48.90	-1.8	48.23	47.23	-2.1	48.60	46.62	-4.1	48.72	47.43	-2.6	49.08	46.32	-5.6

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. North America comprises US 50 states, US territories, Mexico and Canada. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels.

Table 2b
OIL DEMAND AND % GROWTH IN DEMAND IN SELECTED OECD COUNTRIES¹
(million barrels per day)

	First Quarter			Second Quarter			June			July			August		
	2007	2008	%	2007	2008	%	2007	2008	%	2007	2008	%	2007	2008	%
United States²															
LPG	2.38	2.26	-4.8	1.92	1.87	-3.0	1.92	1.88	-2.4	1.91	1.94	1.7	1.91	1.94	1.7
Naphtha	0.28	0.25	-7.9	0.30	0.26	-11.9	0.31	0.24	-21.8	0.30	0.28	-6.6	0.25	0.23	-9.3
Motor Gasoline	9.02	8.93	-1.0	9.38	9.15	-2.4	9.49	9.09	-4.2	9.64	9.10	-5.6	9.58	9.12	-4.8
Jet/Kerosene	1.64	1.59	-3.0	1.66	1.62	-2.6	1.68	1.63	-3.1	1.67	1.57	-5.9	1.73	1.66	-4.4
Gasoil	4.38	4.20	-4.1	4.13	3.93	-5.0	4.11	3.73	-9.4	4.03	3.68	-8.6	4.15	3.66	-11.7
Residual Fuel Oil	0.80	0.62	-23.0	0.70	0.68	-3.2	0.73	0.70	-4.1	0.67	0.69	3.2	0.76	0.53	-29.8
Other Products	2.27	2.12	-6.8	2.53	2.26	-10.9	2.47	2.36	-4.4	2.53	2.23	-11.6	2.64	2.23	-15.8
Total	20.79	19.99	-3.8	20.63	19.76	-4.2	20.72	19.63	-5.3	20.75	19.51	-6.0	21.03	19.37	-7.9
Japan															
LPG	0.66	0.65	-0.8	0.60	0.60	0.0	0.56	0.57	1.2	0.59	0.56	-4.3	0.56	0.54	-3.3
Naphtha	0.86	0.80	-6.9	0.75	0.72	-4.1	0.72	0.70	-2.3	0.75	0.74	-1.6	0.80	0.74	-6.9
Motor Gasoline	0.99	0.92	-6.3	1.00	1.01	1.2	0.99	0.91	-8.6	1.05	0.97	-7.1	1.09	0.94	-13.8
Jet/Kerosene	0.92	0.88	-4.3	0.48	0.45	-6.4	0.43	0.40	-6.1	0.39	0.37	-5.6	0.36	0.31	-14.8
Diesel	0.61	0.57	-5.1	0.59	0.59	-1.1	0.62	0.56	-9.5	0.59	0.58	-2.0	0.56	0.48	-14.6
Other Gasoil	0.48	0.46	-5.6	0.37	0.34	-7.9	0.36	0.32	-10.9	0.35	0.31	-12.8	0.31	0.25	-21.4
Residual Fuel Oil	0.49	0.60	22.7	0.48	0.53	9.7	0.50	0.52	3.4	0.47	0.51	7.7	0.56	0.53	-4.8
Other Products	0.43	0.52	21.9	0.37	0.35	-4.0	0.42	0.36	-13.7	0.41	0.41	-0.6	0.40	0.40	-0.2
Total	5.43	5.41	-0.4	4.64	4.59	-1.1	4.60	4.34	-5.6	4.59	4.44	-3.4	4.63	4.17	-9.8
Germany															
LPG	0.09	0.10	11.5	0.10	0.10	5.2	0.09	0.11	18.3	0.11	0.11	5.7	0.10	0.10	-4.8
Naphtha	0.44	0.41	-7.6	0.38	0.38	-1.4	0.36	0.37	0.7	0.39	0.38	-4.0	0.39	0.40	2.5
Motor Gasoline	0.47	0.46	-1.5	0.52	0.48	-7.0	0.52	0.48	-7.4	0.51	0.49	-4.4	0.51	0.46	-10.8
Jet/Kerosene	0.18	0.18	3.9	0.19	0.20	2.3	0.20	0.20	2.3	0.20	0.21	2.0	0.21	0.20	-3.9
Diesel	0.57	0.59	2.7	0.63	0.66	4.7	0.67	0.67	0.4	0.68	0.69	2.1	0.67	0.66	-1.3
Other Gasoil	0.37	0.46	21.4	0.27	0.32	18.0	0.30	0.32	5.4	0.30	0.44	47.0	0.40	0.57	41.4
Residual Fuel Oil	0.19	0.18	-6.4	0.18	0.16	-8.8	0.18	0.16	-10.0	0.19	0.17	-9.6	0.17	0.18	1.8
Other Products	0.05	0.09	66.5	0.10	0.11	12.8	0.12	0.12	2.9	0.11	0.13	24.4	0.11	0.13	19.4
Total	2.37	2.47	4.0	2.37	2.41	1.9	2.44	2.43	-0.4	2.49	2.62	5.4	2.57	2.69	4.8
Italy															
LPG	0.11	0.12	9.0	0.08	0.09	11.8	0.08	0.08	2.1	0.07	0.08	6.8	0.08	0.08	0.0
Naphtha	0.11	0.09	-17.5	0.11	0.08	-24.1	0.10	0.08	-20.1	0.07	0.08	6.1	0.10	0.09	-4.4
Motor Gasoline	0.30	0.28	-7.9	0.31	0.29	-6.1	0.32	0.29	-9.7	0.33	0.30	-9.8	0.33	0.28	-13.4
Jet/Kerosene	0.08	0.08	-2.7	0.09	0.09	-2.6	0.10	0.10	4.2	0.11	0.11	-5.7	0.10	0.10	-2.7
Diesel	0.54	0.54	0.9	0.56	0.57	1.8	0.57	0.56	-2.0	0.58	0.59	2.1	0.50	0.48	-3.8
Other Gasoil	0.11	0.11	0.5	0.07	0.07	0.0	0.08	0.07	-6.3	0.09	0.09	-1.1	0.07	0.07	-3.5
Residual Fuel Oil	0.31	0.23	-23.7	0.26	0.21	-21.8	0.23	0.20	-14.7	0.25	0.26	1.7	0.23	0.22	-4.8
Other Products	0.16	0.17	4.1	0.21	0.21	-1.0	0.22	0.21	-4.7	0.20	0.26	27.2	0.17	0.21	25.1
Total	1.72	1.62	-5.6	1.69	1.61	-5.1	1.69	1.59	-6.3	1.71	1.75	2.4	1.57	1.53	-2.6
France															
LPG	0.13	0.13	-1.7	0.08	0.09	7.1	0.08	0.08	1.5	0.08	0.08	-2.0	0.08	0.07	-9.8
Naphtha	0.21	0.21	-3.2	0.21	0.22	3.4	0.19	0.22	13.2	0.21	0.14	-33.8	0.21	0.23	9.6
Motor Gasoline	0.21	0.20	-7.8	0.23	0.22	-8.0	0.24	0.21	-13.1	0.25	0.23	-6.0	0.25	0.21	-13.9
Jet/Kerosene	0.15	0.15	2.6	0.15	0.16	4.1	0.16	0.16	2.4	0.17	0.17	0.2	0.17	0.17	-1.1
Diesel	0.65	0.65	0.8	0.67	0.68	0.8	0.71	0.66	-6.2	0.71	0.71	0.4	0.65	0.60	-8.6
Other Gasoil	0.38	0.39	1.6	0.22	0.27	22.6	0.22	0.24	9.1	0.25	0.29	12.4	0.27	0.30	11.3
Residual Fuel Oil	0.11	0.10	-5.5	0.10	0.08	-14.5	0.10	0.08	-19.6	0.10	0.09	-15.7	0.10	0.09	-8.9
Other Products	0.14	0.15	7.1	0.19	0.21	8.3	0.21	0.24	13.9	0.18	0.22	22.2	0.19	0.19	-4.2
Total	1.98	1.98	-0.3	1.86	1.92	3.1	1.91	1.90	-0.8	1.95	1.92	-1.5	1.92	1.86	-3.4
United Kingdom															
LPG	0.17	0.17	3.0	0.15	0.17	12.5	0.12	0.17	39.1	0.14	0.11	-23.0	0.10	0.11	8.5
Naphtha	0.04	0.04	-10.0	0.02	0.02	15.6	0.01	0.02	33.5	0.04	0.02	-61.6	0.02	0.02	1.2
Motor Gasoline	0.42	0.37	-11.1	0.44	0.39	-11.0	0.43	0.38	-11.5	0.40	0.37	-7.6	0.42	0.38	-9.2
Jet/Kerosene	0.37	0.35	-4.8	0.34	0.33	-3.9	0.35	0.33	-4.9	0.35	0.35	0.4	0.36	0.33	-8.5
Diesel	0.43	0.43	-0.5	0.44	0.43	-1.4	0.43	0.42	-2.5	0.45	0.40	-10.3	0.40	0.39	-2.4
Other Gasoil	0.15	0.14	-4.3	0.14	0.14	0.3	0.14	0.15	4.4	0.15	0.13	-13.4	0.15	0.13	-12.8
Residual Fuel Oil	0.08	0.07	-8.8	0.09	0.07	-23.6	0.10	0.08	-21.3	0.07	0.08	8.5	0.08	0.06	-21.8
Other Products	0.14	0.15	1.9	0.15	0.16	1.1	0.17	0.16	-9.7	0.17	0.16	-2.0	0.17	0.14	-14.6
Total	1.80	1.72	-4.3	1.78	1.72	-3.6	1.76	1.71	-3.2	1.77	1.62	-8.5	1.71	1.58	-7.7
Canada															
LPG	0.43	0.38	-10.3	0.36	0.34	-6.2	0.32	0.32	-1.5	0.35	0.38	8.6	0.36	0.35	-3.0
Naphtha	0.08	0.08	5.9	0.09	0.09	-2.3	0.10	0.09	-8.8	0.09	0.10	1.2	0.09	0.07	-16.9
Motor Gasoline	0.69	0.70	1.4	0.74	0.74	-1.0	0.77	0.75	-3.0	0.79	0.77	-1.7	0.80	0.76	-4.4
Jet/Kerosene	0.11	0.13	14.2	0.12	0.11	-7.9	0.13	0.13	-2.5	0.15	0.15	4.2	0.13	0.13	-2.3
Diesel	0.20	0.20	0.8	0.21	0.21	-0.2	0.22	0.22	-3.0	0.19	0.20	5.9	0.21	0.20	-7.4
Other Gasoil	0.40	0.39	-2.5	0.31	0.31	-2.3	0.30	0.30	0.9	0.32	0.35	7.3	0.34	0.30	-13.4
Residual Fuel Oil	0.16	0.16	0.3	0.13	0.14	9.7	0.12	0.13	7.8	0.13	0.14	9.2	0.14	0.14	4.5
Other Products	0.31	0.31	2.3	0.33	0.32	-1.1	0.36	0.36	0.6	0.37	0.38	1.9	0.37	0.36	-2.8
Total	2.38	2.37	-0.6	2.29	2.25	-1.7	2.33	2.30	-1.4	2.39	2.47	3.2	2.45	2.32	-5.3

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels.

² US figures exclude US territories.

Table 3
WORLD OIL PRODUCTION
(million barrels per day)

	2007	2008	2009	2Q08	3Q08	4Q08	1Q09	2Q09	Aug 08	Sep 08	Oct 08
OPEC											
Crude Oil											
Saudi Arabia	8.48			8.96	9.19				9.21	9.17	9.08
Iran	3.98			3.85	3.93				3.92	3.91	3.91
Iraq	2.09			2.47	2.32				2.33	2.16	2.29
UAE	2.52			2.66	2.63				2.61	2.65	2.55
Kuwait	2.16			2.33	2.33				2.32	2.33	2.36
Neutral Zone	0.56			0.58	0.58				0.59	0.56	0.55
Qatar	0.80			0.85	0.87				0.87	0.86	0.85
Angola ⁶	1.66			1.90	1.83				1.85	1.74	1.82
Nigeria	2.13			1.82	1.99				1.98	1.98	1.94
Libya	1.71			1.74	1.68				1.65	1.70	1.73
Algeria	1.36			1.37	1.37				1.37	1.37	1.37
Ecuador ⁶	0.04			0.50	0.50				0.50	0.50	0.50
Venezuela	2.39			2.36	2.33				2.31	2.37	2.35
Indonesia	0.84			0.86	0.86				0.87	0.86	0.85
Total Crude Oil ⁶	30.71			32.24	32.41				32.35	32.15	32.13
Total NGLs ^{1,6}	4.77	5.08	5.88	4.91	5.13	5.38	5.58	5.82	5.13	5.13	5.37
Total OPEC⁶	35.48			37.15	37.54				37.49	37.29	37.49
OPEC incl. Angola & Ecuador ⁶	35.95			37.15	37.54				37.49	37.29	37.49
NON-OPEC²											
OECD											
North America	14.23	13.98	14.08	14.06	13.64	14.04	14.26	13.96	14.00	12.65	13.76
United States	7.44	7.54	7.82	7.78	7.27	7.46	7.71	7.90	7.59	6.41	7.24
Mexico	3.48	3.18	2.93	3.17	3.12	3.13	3.06	2.97	3.12	3.09	3.14
Canada	3.32	3.27	3.33	3.11	3.24	3.44	3.49	3.09	3.28	3.14	3.39
Europe	4.95	4.68	4.26	4.76	4.45	4.61	4.55	4.22	4.23	4.32	4.59
UK	1.66	1.53	1.37	1.64	1.35	1.50	1.51	1.37	1.19	1.40	1.45
Norway	2.56	2.42	2.20	2.41	2.38	2.39	2.33	2.15	2.32	2.20	2.42
Others	0.73	0.72	0.69	0.71	0.71	0.72	0.71	0.70	0.71	0.73	0.73
Pacific	0.63	0.69	0.78	0.66	0.69	0.78	0.80	0.78	0.68	0.72	0.75
Australia	0.55	0.58	0.64	0.56	0.59	0.65	0.66	0.65	0.58	0.61	0.64
Others	0.08	0.11	0.14	0.10	0.10	0.13	0.14	0.14	0.10	0.11	0.12
Total OECD	19.81	19.35	19.12	19.49	18.78	19.42	19.61	18.97	18.91	17.68	19.11
NON-OECD											
Former USSR	12.77	12.78	13.03	12.87	12.61	12.81	13.16	13.12	12.32	12.66	12.50
Russia	10.08	10.01	9.86	9.96	10.02	10.08	9.97	9.90	10.01	10.06	10.07
Others	2.69	2.76	3.18	2.91	2.59	2.73	3.18	3.22	2.31	2.61	2.43
Asia	6.39	6.47	6.63	6.43	6.43	6.57	6.62	6.63	6.39	6.40	6.55
China	3.73	3.81	3.89	3.82	3.79	3.88	3.89	3.89	3.77	3.78	3.88
Malaysia	0.74	0.77	0.81	0.74	0.77	0.80	0.81	0.81	0.77	0.75	0.80
India	0.81	0.81	0.81	0.82	0.82	0.81	0.81	0.81	0.80	0.80	0.82
Others	1.11	1.07	1.12	1.06	1.05	1.08	1.12	1.12	1.05	1.06	1.05
Europe	0.13	0.12	0.11	0.12	0.12	0.12	0.12	0.11	0.12	0.12	0.12
Latin America	4.32	4.02	4.31	3.96	4.05	4.14	4.29	4.31	4.08	4.03	4.09
Brazil	2.14	2.28	2.52	2.26	2.28	2.37	2.50	2.52	2.29	2.27	2.32
Argentina	0.75	0.74	0.76	0.71	0.75	0.75	0.76	0.76	0.76	0.74	0.75
Colombia	0.54	0.58	0.60	0.58	0.60	0.59	0.60	0.60	0.60	0.59	0.59
Ecuador ⁶	0.46										
Others	0.43	0.42	0.43	0.41	0.42	0.43	0.43	0.43	0.42	0.43	0.42
Middle East³	1.64	1.61	1.55	1.61	1.61	1.59	1.57	1.55	1.61	1.59	1.60
Oman	0.70	0.72	0.71	0.72	0.72	0.71	0.71	0.71	0.72	0.70	0.72
Syria	0.40	0.39	0.38	0.39	0.39	0.39	0.39	0.38	0.39	0.39	0.39
Yemen	0.34	0.31	0.27	0.31	0.30	0.30	0.28	0.27	0.30	0.30	0.30
Africa	2.55	2.63	2.66	2.62	2.65	2.66	2.66	2.65	2.65	2.65	2.66
Egypt	0.67	0.69	0.69	0.68	0.69	0.70	0.70	0.70	0.69	0.69	0.70
Gabon	0.23	0.23	0.24	0.23	0.24	0.24	0.24	0.24	0.24	0.24	0.24
Others	1.65	1.71	1.72	1.70	1.72	1.72	1.72	1.72	1.73	1.72	1.73
Total Non-OECD	27.81	27.63	28.29	27.62	27.46	27.89	28.41	28.39	27.17	27.45	27.52
Processing Gains ⁴	2.17	2.24	2.29	2.22	2.25	2.29	2.29	2.29	2.25	2.25	2.29
Other Biofuels ⁵	0.33	0.46	0.58	0.46	0.46	0.52	0.55	0.58	0.46	0.46	0.52
TOTAL NON-OPEC	50.11	49.68	50.27	49.78	48.95	50.12	50.86	50.22	48.79	47.84	49.44
Non-OPEC excl. Angola & Ecuador ⁶	49.64	49.68	50.27	49.78	48.95	50.12	50.86	50.22	48.79	47.84	49.44
TOTAL SUPPLY	85.59			86.92	86.49				86.28	85.13	86.94

1 Includes condensates reported by OPEC countries, oil from non-conventional sources, e.g. Venezuelan Orimulsion (but not Orinoco extra-heavy oil), and non-oil inputs to Saudi Arabian MTBE. Orimulsion production reportedly ceased from January 2007.

2 Comprises crude oil, condensates, NGLs and oil from non-conventional sources

3 Includes small amounts of production from Israel, Jordan and Bahrain.

4 Net volumetric gains and losses in refining (excludes net gain/loss in China and non-OECD Europe) and marine transportation losses.

5 Comprises fuel ethanol and biodiesel supply from outside Brazil and US.

6 Primary OPEC totals include contributions from Angola from January 2007 onwards and Ecuador from December 2007 onwards.

Secondary aggregates allow comparison with previous year totals by including Angola and Ecuador within OPEC retroactively

Table 3a
OIL SUPPLY IN OECD COUNTRIES¹
(thousand of barrels per day)

	2007	2008	2009	2Q08	3Q08	4Q08	1Q09	2Q09	Aug 08	Sep 08	Oct 08
United States											
Alaska	726	683	644	690	631	685	674	656	554	700	727
California	670	651	621	656	649	640	632	625	649	646	643
Texas	1085	1060	1044	1078	1040	1058	1052	1047	1076	969	1059
Federal Gulf of Mexico ²	1277	1218	1463	1351	1017	1177	1362	1572	1269	407	1016
Other US Lower 48	1305	1310	1244	1371	1310	1224	1249	1246	1348	1189	1171
NGLs ³	1776	1830	1839	1866	1792	1841	1855	1820	1839	1677	1795
Other Hydrocarbons	597	790	967	768	834	840	890	937	861	826	830
Total	7437	7542	7821	7780	7273	7465	7714	7903	7596	6414	7241
Canada											
Alberta Light/Medium/Heavy	525	493	480	496	496	491	486	470	499	491	492
Alberta Bitumen	546	622	691	604	630	673	693	664	615	659	657
Saskatchewan	424	432	418	427	425	434	425	412	412	437	439
Other Crude	436	427	443	404	409	483	482	478	422	376	479
NGLs	723	686	689	655	653	706	732	658	650	652	698
Synthetic Crudes	661	639	721	526	662	753	777	525	685	627	720
Total	3315	3266	3328	3113	3243	3443	3491	3091	3283	3145	3388
Mexico											
Crude	3082	2806	2558	2801	2754	2759	2676	2597	2758	2722	2766
NGLs	395	369	372	371	367	370	380	375	363	364	370
Total	3477	3175	2930	3172	3121	3129	3056	2972	3121	3086	3136
UK Offshore⁴											
Brent Fields	94	75	50	87	54	70	68	48	18	63	54
Forties Fields	606	612	581	626	581	628	624	587	530	628	626
Ninian Fields	92	81	92	77	64	98	106	98	42	73	86
Flotta Fields	67	62	76	67	50	69	84	72	38	44	60
Other Fields	570	454	342	526	381	388	387	349	341	365	382
NGLs	207	222	210	230	198	220	220	200	200	200	220
Total	1635	1506	1351	1612	1328	1473	1489	1353	1169	1373	1428
Norway⁴											
Ekofisk-Ula Area	380	354	327	342	360	352	346	305	361	357	355
Oseberg-Troll Area	401	377	311	386	373	360	345	289	318	374	371
Statfjord-Gullfaks Area	557	469	265	474	511	353	306	236	502	464	404
Haltenbanken Area	353	300	282	307	258	315	304	294	273	210	318
Sleipner-Frigg Area	370	372	432	332	385	426	432	437	378	394	415
NGLs	497	552	578	567	495	580	592	587	490	398	552
Total	2558	2424	2198	2408	2382	2387	2325	2147	2323	2197	2415
Other OECD Europe											
Other N Sea Crude/NGLs ⁵	379	345	323	342	341	341	334	327	336	347	346
UK Onshore	26	26	20	26	25	24	22	21	25	25	24
Italy	108	104	104	99	100	110	108	105	96	110	110
Turkey	42	42	43	42	43	43	43	43	44	43	43
Other	149	153	144	154	150	149	147	144	155	150	149
NGLs (excl. North Sea)	19	19	17	20	19	18	18	17	18	19	19
Non-Conventional Oils	36	57	58	56	60	61	59	59	62	61	60
Total	759	746	710	739	738	746	731	716	736	755	751
Australia											
Gippsland Basin	74	72	68	71	78	79	75	70	77	79	79
Cooper-Eromanga Basin	42	46	40	45	46	44	42	41	46	45	45
Carnarvon Basin	299	324	362	313	324	378	381	368	318	339	366
Other Crude	48	56	79	55	62	63	69	73	61	65	64
NGLs	84	78	94	78	82	87	94	94	81	80	85
Total	547	576	643	562	593	652	662	646	583	608	639
Other OECD Pacific											
New Zealand	42	73	104	67	65	92	104	102	63	71	80
Japan	6	6	6	6	6	6	6	6	6	6	6
NGLs	18	17	16	16	16	16	16	16	16	16	16
Synthetic Fuels	13	14	15	14	14	15	15	15	14	15	15
Total	79	111	141	103	101	129	141	139	99	108	117
OECD											
Crude Oil	14774	14065	13554	14319	13580	13906	13960	13675	13626	12741	13724
NGLs	3727	3780	3824	3808	3629	3848	3916	3777	3662	3415	3764
Non-Conventional Oils	1307	1500	1744	1363	1570	1669	1734	1516	1622	1529	1624
Total	19808	19345	19122	19490	18778	19423	19609	18967	18910	17685	19113

¹ Subcategories refer to crude oil only unless otherwise noted.

² Only production from Federal waters is included.

³ To the extent possible, condensates from natural gas processing plants are included with NGLs, while field condensates are counted as crude oil.

⁴ North Sea production is grouped by area including all fields being processed through the named facility, ie, not just the field of that name.

⁵ Other North Sea NGLs is included.

Table 4
OECD INDUSTRY STOCKS¹ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	May2008	Jun2008	Jul2008	Aug2008	Sep2008*	Sep2005	Sep2006	Sep2007	4Q2007	1Q2008	2Q2008	3Q2008
North America												
Crude	439.7	434.8	438.9	439.6	448.9	433.2	461.2	449.8	-0.29	0.35	-0.22	0.15
Motor Gasoline	234.3	237.0	233.7	221.0	215.1	227.0	244.1	228.7	0.20	0.06	-0.13	-0.24
Middle Distillate	184.1	191.5	201.2	205.1	193.0	198.5	224.3	206.7	0.02	-0.33	0.14	0.02
Residual Fuel Oil	48.2	49.1	44.3	45.5	47.0	42.0	53.0	44.5	0.04	0.00	0.02	-0.02
Total Products ³	640.4	655.2	661.3	660.1	638.7	662.7	723.6	671.6	-0.04	-0.45	0.35	-0.18
Total ⁴	1226.8	1241.5	1258.6	1264.7	1254.0	1253.9	1351.3	1284.7	-0.58	-0.14	0.29	0.14
Europe												
Crude	339.7	334.6	343.7	323.6	331.2	339.8	329.5	321.3	0.07	0.07	0.01	-0.04
Motor Gasoline	111.8	107.7	104.7	109.4	107.5	103.7	102.6	104.4	0.11	0.05	-0.13	0.00
Middle Distillate	238.3	248.1	254.8	272.7	262.1	248.3	262.8	256.7	-0.18	0.06	0.02	0.15
Residual Fuel Oil	83.0	80.6	80.0	77.6	78.3	75.4	71.9	78.8	-0.04	0.08	-0.02	-0.03
Total Products ³	538.8	544.7	549.4	570.9	558.1	527.7	545.2	545.8	-0.10	0.20	-0.11	0.15
Total ⁴	953.3	953.4	967.8	965.1	959.0	941.5	947.9	941.3	-0.03	0.24	-0.07	0.06
Pacific												
Crude	156.6	167.9	169.5	166.1	167.4	168.1	175.0	161.2	-0.01	-0.04	0.13	-0.01
Motor Gasoline	26.4	24.2	22.8	24.0	22.4	22.8	23.5	21.6	0.01	0.05	-0.03	-0.02
Middle Distillate	58.7	59.8	66.0	76.0	74.7	77.9	85.9	77.5	-0.08	-0.14	0.03	0.16
Residual Fuel Oil	24.1	22.4	22.1	23.6	22.4	23.9	23.8	25.6	-0.05	-0.01	0.03	0.00
Total Products ³	171.8	166.3	178.2	194.8	192.5	191.5	210.8	195.8	-0.23	-0.11	0.02	0.28
Total ⁴	402.8	408.0	422.6	436.5	436.4	432.0	458.7	429.4	-0.27	-0.14	0.18	0.31
Total OECD												
Crude	936.0	937.3	952.2	929.3	947.4	941.0	965.6	932.3	-0.24	0.38	-0.08	0.11
Motor Gasoline	372.4	368.9	361.1	354.4	345.0	353.6	370.1	354.7	0.32	0.16	-0.29	-0.26
Middle Distillate	481.1	499.3	522.0	553.8	529.8	524.7	573.0	540.9	-0.23	-0.42	0.19	0.33
Residual Fuel Oil	155.3	152.1	146.3	146.8	147.7	141.3	148.7	148.9	-0.05	0.06	0.03	-0.05
Total Products ³	1351.0	1366.2	1388.9	1425.8	1389.3	1381.9	1479.5	1413.2	-0.37	-0.36	0.26	0.25
Total ⁴	2582.9	2603.0	2649.0	2666.3	2649.4	2627.5	2757.9	2655.4	-0.89	-0.04	0.40	0.50

OECD GOVERNMENT-CONTROLLED STOCKS⁵ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	May2008	Jun2008	Jul2008	Aug2008	Sep2008*	Sep2005	Sep2006	Sep2007	4Q2007	1Q2008	2Q2008	3Q2008
North America												
Crude	704.3	706.0	707.2	707.2	703.0	693.7	687.8	692.8	0.05	0.04	0.06	-0.03
Products	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	0.00	0.00	0.00	0.00
Europe												
Crude	181.6	181.8	180.0	178.5	178.5	166.4	175.5	177.4	0.08	0.00	-0.03	-0.04
Products	235.3	234.2	235.8	231.6	231.6	237.6	235.1	244.2	-0.09	0.02	-0.04	-0.03
Pacific												
Crude	385.0	384.7	384.2	384.2	384.2	382.1	381.5	385.1	0.00	0.00	0.00	-0.01
Products	18.9	18.9	18.9	19.2	19.2	11.2	11.8	17.9	0.01	0.00	0.00	0.00
Total OECD												
Crude	1270.8	1272.5	1271.5	1270.0	1265.7	1242.1	1244.8	1255.2	0.12	0.04	0.02	-0.07
Products	256.2	255.1	256.7	252.8	252.8	250.8	249.0	264.0	-0.08	0.02	-0.04	-0.02
Total ⁴	1528.0	1528.5	1529.2	1523.8	1519.5	1493.8	1494.8	1520.2	0.04	0.07	-0.02	-0.10

* estimated

1 Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

2 Closing stock levels.

3 Total products includes gasoline, middle distillates, fuel oil and other products.

4 Total includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

5 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

Table 4a
INDUSTRY STOCKS¹ ON LAND IN SELECTED COUNTRIES

(million barrels)

	April			May			June			July			August		
	2007	2008	%	2007	2008	%	2007	2008	%	2007	2008	%	2007	2008	%
United States²															
Crude	342.0	318.8	-6.8	353.3	302.8	-14.3	354.1	294.7	-16.8	336.7	294.5	-12.5	320.5	301.5	-5.9
Motor Gasoline	196.9	210.0	6.7	202.7	207.4	2.3	205.5	209.8	2.1	205.1	205.7	0.3	194.0	194.9	0.5
Middle Distillate	163.6	146.8	-10.3	168.5	154.6	-8.2	166.9	162.4	-2.7	174.5	173.1	-0.8	177.7	175.1	-1.5
Residual Fuel Oil	38.4	39.6	3.1	36.5	40.6	11.2	36.1	41.6	15.2	39.7	37.3	-6.0	36.4	38.6	6.0
Other Products	134.1	123.1	-8.2	144.2	134.5	-6.7	149.0	139.5	-6.4	155.1	145.0	-6.5	160.7	151.5	-5.7
Total Products	533.0	519.5	-2.5	551.9	537.1	-2.7	557.5	553.3	-0.8	574.4	561.1	-2.3	568.8	560.1	-1.5
Other ³	129.5	125.3	-3.2	128.2	129.1	0.7	127.6	131.5	3.1	132.1	136.1	3.0	135.9	141.5	4.1
Total	1004.5	963.6	-4.1	1033.4	969.0	-6.2	1039.2	979.5	-5.7	1043.2	991.7	-4.9	1025.2	1003.1	-2.2
Japan															
Crude	124.7	117.3	-5.9	121.3	120.7	-0.5	124.9	127.0	1.7	128.9	124.4	-3.5	125.8	123.2	-2.1
Motor Gasoline	13.5	13.3	-1.5	13.4	14.7	9.7	12.2	13.1	7.4	11.3	12.5	10.6	12.7	14.3	12.6
Middle Distillate	35.1	34.1	-2.8	36.5	34.7	-4.9	38.7	34.8	-10.1	43.4	40.6	-6.5	51.8	51.4	-0.8
Residual Fuel Oil	11.4	11.9	4.4	10.9	12.0	10.1	11.1	11.8	6.3	12.2	11.3	-7.4	12.1	12.4	2.5
Other Products	43.1	43.2	0.2	43.7	42.2	-3.4	46.9	41.5	-11.5	45.9	46.6	1.5	46.7	49.5	6.0
Total Products	103.1	102.5	-0.6	104.5	103.6	-0.9	108.9	101.2	-7.1	112.8	111.0	-1.6	123.3	127.6	3.5
Other ³	66.1	61.8	-6.5	64.7	64.2	-0.8	63.0	62.9	-0.2	64.1	64.0	-0.2	65.0	64.6	-0.6
Total	293.9	281.6	-4.2	290.5	288.5	-0.7	296.8	291.1	-1.9	305.8	299.4	-2.1	314.1	315.4	0.4
Germany															
Crude	38.3	38.5	0.5	38.0	38.5	1.3	36.7	37.2	1.4	35.5	38.5	8.5	36.4	36.2	-0.5
Motor Gasoline	11.7	10.8	-7.7	10.8	9.7	-10.2	11.4	9.2	-19.3	10.5	9.6	-8.6	10.0	9.8	-2.0
Middle Distillate	28.6	23.3	-18.5	27.5	21.9	-20.4	25.3	19.5	-22.9	24.5	20.2	-17.6	24.2	22.2	-8.3
Residual Fuel Oil	10.0	9.7	-3.0	10.6	9.5	-10.4	9.9	9.7	-2.0	9.8	9.7	-1.0	8.9	9.3	4.5
Other Products	12.0	11.6	-3.3	11.6	11.5	-0.9	11.5	11.3	-1.7	11.2	11.1	-0.9	11.2	11.1	-0.9
Total Products	62.3	55.4	-11.1	60.5	52.6	-13.1	58.1	49.7	-14.5	56.0	50.6	-9.6	54.3	52.4	-3.5
Other ³	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	100.6	93.9	-6.7	98.5	91.1	-7.5	94.8	86.9	-8.3	91.5	89.1	-2.6	90.7	88.6	-2.3
Italy															
Crude	39.9	35.1	-12.0	37.2	38.6	3.8	37.0	37.2	0.5	36.7	39.3	7.1	34.4	33.8	-1.7
Motor Gasoline	16.0	16.2	1.3	15.4	16.4	6.5	15.2	15.4	1.3	14.8	14.9	0.7	16.0	15.1	-5.6
Middle Distillate	34.9	38.0	8.9	34.0	36.7	7.9	34.2	38.2	11.7	34.0	36.2	6.5	35.8	39.8	11.2
Residual Fuel Oil	10.8	9.0	-16.7	10.5	8.6	-18.1	11.4	8.8	-22.8	12.0	8.4	-30.0	12.1	7.9	-34.7
Other Products	20.6	24.5	18.9	21.3	23.6	10.8	21.5	25.0	16.3	22.0	24.6	11.8	22.6	24.7	9.3
Total Products	82.3	87.7	6.6	81.2	85.3	5.0	82.3	87.4	6.2	82.8	84.1	1.6	86.5	87.5	1.2
Other ³	12.3	11.4	-7.3	13.2	12.5	-5.3	13.7	12.1	-11.7	12.7	11.8	-7.1	12.9	9.9	-23.3
Total	134.5	134.2	-0.2	131.6	136.4	3.6	133.0	136.7	2.8	132.2	135.2	2.3	133.8	131.2	-1.9
France															
Crude	35.6	30.4	-14.6	30.6	30.8	0.7	33.3	25.6	-23.1	35.1	30.8	-12.3	32.8	27.9	-14.9
Motor Gasoline	1.5	5.3	253.3	2.2	5.6	154.5	2.2	6.0	172.7	3.4	5.2	52.9	3.1	5.1	64.5
Middle Distillate	13.1	10.7	-18.3	16.4	11.6	-29.3	12.5	14.7	17.6	10.6	14.0	32.1	11.5	15.9	38.3
Residual Fuel Oil	3.8	6.9	81.6	3.4	6.7	97.1	3.1	8.1	161.3	3.4	8.2	141.2	3.9	8.9	128.2
Other Products	7.0	9.0	28.6	7.5	10.2	36.0	7.6	10.9	43.4	7.5	10.3	37.3	8.2	9.8	19.5
Total Products	25.4	31.9	25.6	29.5	34.1	15.6	25.4	39.7	56.3	24.9	37.7	51.4	26.7	39.7	48.7
Other ³	14.5	13.5	-6.9	14.4	14.3	-0.7	13.3	15.1	13.5	13.2	14.8	12.1	14.4	13.8	-4.2
Total	75.5	75.8	0.4	74.5	79.2	6.3	72.0	80.4	11.7	73.2	83.3	13.8	73.9	81.4	10.1
United Kingdom															
Crude	43.0	43.1	0.2	44.5	40.2	-9.7	40.9	40.8	-0.2	39.7	35.9	-9.6	39.5	34.6	-12.4
Motor Gasoline	7.8	9.2	17.9	8.2	8.7	6.1	8.0	8.0	0.0	8.0	8.1	1.3	7.6	8.1	6.6
Middle Distillate	24.7	19.0	-23.1	25.5	22.1	-13.3	23.9	24.2	1.3	25.3	23.3	-7.9	27.1	25.6	-5.5
Residual Fuel Oil	5.4	5.0	-7.4	4.6	4.7	2.2	4.6	4.3	-6.5	4.9	4.3	-12.2	4.9	4.2	-14.3
Other Products	12.1	11.7	-3.3	11.1	11.4	2.7	11.2	10.9	-2.7	11.0	11.1	0.9	11.1	11.4	2.7
Total Products	50.0	44.9	-10.2	49.4	46.9	-5.1	47.7	47.4	-0.6	49.2	46.8	-4.9	50.7	49.3	-2.8
Other ³	11.8	10.4	-11.9	12.0	12.3	2.5	12.2	11.0	-9.8	12.6	12.7	0.8	13.8	11.4	-17.4
Total	104.8	98.4	-6.1	105.9	99.4	-6.1	100.8	99.2	-1.6	101.5	95.4	-6.0	104.0	95.3	-8.4
Canada⁴															
Crude	101.9	107.3	5.3	105.1	104.8	-0.3	101.4	104.4	3.0	100.8	111.6	10.7	103.5	107.1	3.5
Motor Gasoline	16.0	14.7	-8.1	15.0	14.7	-2.0	15.4	15.0	-2.6	15.8	14.8	-6.3	16.3	13.3	-18.4
Middle Distillate	20.2	20.1	-0.5	19.4	20.3	4.6	19.5	20.8	6.7	20.0	20.0	0.0	20.5	20.0	-2.4
Residual Fuel Oil	4.2	3.9	-7.1	4.2	3.4	-19.0	4.1	3.0	-26.8	4.7	3.3	-29.8	4.2	2.9	-31.0
Other Products	27.7	32.3	16.6	27.7	32.5	17.3	27.2	31.8	16.9	28.0	31.0	10.7	27.9	30.6	9.7
Total Products	68.1	71.0	4.3	66.3	70.9	6.9	66.2	70.6	6.6	68.5	69.1	0.9	68.9	66.8	-3.0
Other ³	15.5	16.7	7.7	17.2	17.5	1.7	20.8	20.1	-3.4	23.0	22.2	-3.5	24.3	23.5	-3.3
Total	185.5	195.0	5.1	188.6	193.2	2.4	188.4	195.1	3.6	192.3	202.9	5.5	196.7	197.4	0.4

¹ Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entropot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

² US figures exclude US territories.

³ Other includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

⁴ Canadian stock information for recent months is the administration's best estimate. Data are usually finalised three months after first publication.

Table 5
TOTAL STOCKS ON LAND IN OECD COUNTRIES¹

(millions of barrels' and 'days')

	End September 2007		End December 2007		End March 2008		End June 2008		End September 2008 ³	
	Stock Level	Days Fwd ² Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand
North America										
Canada	195.4	82	195.7	83	193.8	86	195.1	-	-	-
Mexico	43.5	20	45.0	21	46.8	22	44.7	-	-	-
United States ⁴	1718.5	84	1667.3	84	1655.1	84	1687.5	-	-	-
Total⁴	1979.5	78	1930.1	78	1917.7	78	1949.5	81	1958.9	81
Pacific										
Australia	36.8	37	35.6	37	34.3	35	37.6	-	-	-
Japan	629.6	120	621.0	115	610.0	133	619.1	-	-	-
Korea	157.4	68	143.5	62	142.8	68	146.6	-	-	-
New Zealand	8.4	53	8.3	49	8.4	55	8.4	-	-	-
Total	832.3	95	808.3	91	795.6	102	811.6	108	839.8	97
Europe⁵										
Austria	22.1	76	22.1	81	22.7	77	22.8	-	-	-
Belgium	27.8	42	26.1	38	31.3	50	28.5	-	-	-
Czech Republic	19.5	98	20.2	101	20.4	91	20.2	-	-1	-
Denmark	18.8	96	17.1	95	16.4	89	19.0	-	-	-
Finland	29.7	129	27.1	128	30.5	135	25.5	-	-	-
France	175.3	87	179.9	91	177.5	93	176.6	-	-	-
Germany	276.5	108	274.6	110	281.5	115	273.1	-	-	-
Greece	34.8	73	37.4	80	34.9	92	36.3	-	-	-
Hungary	17.1	100	15.4	100	16.7	101	16.6	-	-	-
Ireland	12.6	62	10.6	55	12.1	63	10.4	-	-	-
Italy	134.2	77	132.9	82	130.9	82	136.7	-	-	-
Luxembourg	0.9	15	0.7	12	0.6	10	0.7	-	-	-
Netherlands	122.9	121	116.6	109	126.5	126	124.5	-	-	-
Norway	21.8	86	26.6	138	25.4	104	23.1	-	-	-
Poland	50.9	92	58.2	109	57.6	108	57.4	-	-	-
Portugal	23.2	77	23.6	82	24.9	86	25.3	-	-	-
Slovak Republic	7.7	87	7.9	99	9.0	112	9.1	-	-	-
Spain	136.7	84	133.9	84	134.2	87	135.0	-	-	-
Sweden	33.6	95	34.5	100	34.2	97	34.1	-	-	-
Switzerland	38.1	136	35.9	144	36.5	150	37.2	-	-	-
Turkey	61.1	92	60.3	90	59.0	92	58.9	-	-	-
United Kingdom	98.5	57	97.7	57	100.5	59	99.3	-	-	-
Total	1363.8	87	1359.3	89	1383.4	92	1370.4	89	1370.1	88
Total OECD	4175.6	84	4097.7	84	4096.7	87	4131.5	88	4168.9	86
DAYS OF IEA Net Imports⁶	-	121	-	122	-	122	-	123	-	-

1 Total Stocks are industry and government-controlled stocks (see breakdown in table below). Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) they include stocks held by industry to meet IEA, EU and national emergency reserves commitments and are subject to government control in emergencies.

2 Note that days of forward demand represent the stock level divided by the forward quarter average daily demand and is very different from the days of net imports used for the calculation of IEA Emergency Reserves.

3 End June 2008 and September 2008 forward demand figures are IEA Secretariat forecasts.

4 US figures exclude US territories. Total includes US territories.

5 Data not available for Iceland.

6 Reflects stock levels and prior calendar year's net imports adjusted according to IEA emergency reserve definitions. Net exporting IEA countries are excluded.

TOTAL OECD STOCKS

CLOSING STOCKS	Total			Total		
	Government ¹ controlled	Industry	Government ¹ controlled	Industry	Days of Fwd. Demand ²	
	Millions of Barrels			Days of Fwd. Demand ²		
3Q2005	4121	1494	2627	82	30	52
4Q2005	4072	1487	2585	80	29	51
1Q2006	4072	1487	2585	84	31	53
2Q2006	4141	1493	2648	84	30	54
3Q2006	4253	1495	2758	85	30	55
4Q2006	4167	1499	2668	84	30	54
1Q2007	4105	1507	2598	85	31	54
2Q2007	4166	1506	2659	85	31	54
3Q2007	4176	1520	2655	84	30	53
4Q2007	4098	1524	2574	84	31	53
1Q2008	4097	1530	2567	87	32	54
2Q2008	4131	1529	2603	88	33	55
3Q2008	4169	1520	2649	86	32	55

1 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

2 Days of forward demand calculated using actual demand except in 2Q2008 (when latest forecasts are used).

Table 6
IEA Member Country Destinations of Selected Crude Streams¹
(million barrels per day)

	2005	2006	2007	3Q07	4Q07	1Q08	2Q08	Jun 08	Jul 08	Aug 08	Year Earlier	
											Aug 07	change
Saudi Light & Extra Light												
North America	0.46	0.60	0.73	0.71	0.78	0.75	0.73	0.66	0.79	0.60	0.66	-0.06
Europe	0.90	0.78	0.70	0.74	0.68	0.67	0.65	0.72	0.65	0.85	0.79	0.06
Pacific	1.31	1.32	1.19	1.15	1.25	1.29	1.24	1.21	1.16	1.08	1.09	-0.02
Saudi Medium												
North America	0.81	0.64	0.56	0.59	0.57	0.58	0.62	0.63	0.76	0.64	0.65	-0.01
Europe	0.16	0.14	0.05	0.02	0.04	0.05	0.07	0.02	0.05	0.01	0.01	0.00
Pacific	0.26	0.35	0.34	0.31	0.38	0.43	0.36	0.37	0.47	0.38	0.33	0.05
Saudi Heavy												
North America	0.17	0.21	0.09	0.11	0.04	0.06	0.04	0.04	0.20	-	0.04	-
Europe	0.23	0.18	0.11	0.11	0.09	0.04	0.10	0.10	0.10	0.14	0.13	0.01
Pacific	0.25	0.23	0.20	0.20	0.23	0.22	0.24	0.19	0.23	0.22	0.17	0.05
Iraqi Basrah Light²												
North America	0.60	0.52	0.50	0.64	0.45	0.74	0.60	0.51	0.65	0.59	0.61	-0.02
Europe	0.23	0.32	0.30	0.38	0.24	0.20	0.19	0.18	0.17	0.24	0.28	-0.04
Pacific	0.06	0.08	0.17	0.20	0.21	0.13	0.18	0.15	0.27	0.10	0.27	-0.17
Iraqi Kirkuk												
North America	-	0.00	-	-	-	0.04	0.11	0.22	0.16	0.13	-	-
Europe	0.05	0.01	0.11	0.06	0.32	0.21	0.28	0.18	0.26	0.26	0.05	0.21
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Iranian Light												
North America	-	-	-	-	-	-	-	-	-	-	-	-
Europe	0.20	0.26	0.27	0.27	0.21	0.24	0.23	0.31	0.21	0.20	0.28	-0.07
Pacific	0.15	0.13	0.09	0.07	0.11	0.11	0.06	0.02	0.05	0.07	0.12	-0.05
Iranian Heavy³												
North America	-	-	-	-	-	-	-	-	-	-	-	-
Europe	0.63	0.58	0.56	0.60	0.47	0.44	0.48	0.55	0.51	0.65	0.67	-0.02
Pacific	0.62	0.56	0.64	0.56	0.73	0.65	0.49	0.42	0.62	0.74	0.65	0.09
Venezuelan Light & Medium												
North America	0.82	0.66	0.75	0.75	0.86	0.66	0.66	0.71	0.72	0.73	0.64	0.09
Europe	0.04	0.11	0.08	0.09	0.05	0.07	0.06	0.06	0.05	0.11	0.05	0.06
Pacific	-	-	0.01	-	0.02	-	-	-	-	-	-	-
Venezuelan 22 API and heavier												
North America	0.72	0.72	0.67	0.76	0.68	0.60	0.59	0.66	0.70	0.67	0.80	-0.13
Europe	0.06	0.06	0.07	0.06	0.06	0.07	0.07	0.09	0.05	0.11	0.06	0.04
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Mexican Maya												
North America	1.27	1.24	1.22	1.25	1.24	1.03	1.00	0.98	1.06	1.13	1.20	-0.07
Europe	0.17	0.16	0.14	0.18	0.15	0.14	0.18	0.21	0.17	0.16	0.12	0.04
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Mexican Isthmus												
North America	0.03	0.04	0.01	0.01	0.00	0.03	0.01	0.01	0.01	0.01	0.01	0.00
Europe	0.03	0.01	0.02	-	0.02	0.00	0.01	-	-	-	-	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Russian Urals												
North America	0.13	0.09	0.06	0.01	0.01	0.01	0.10	0.19	0.14	0.14	-	-
Europe	1.77	1.68	1.86	1.90	1.73	1.89	1.95	1.88	1.95	1.77	1.81	-0.04
Pacific	0.00	0.00	0.00	-	0.01	-	-	-	-	-	-	-
Nigerian Light⁴												
North America	0.90	0.79	0.85	0.87	0.82	0.85	0.77	0.84	0.48	0.66	0.85	-0.19
Europe	0.35	0.33	0.24	0.22	0.23	0.27	0.21	0.26	0.29	0.29	0.25	0.04
Pacific	0.05	0.04	0.01	-	0.01	-	-	-	-	-	-	-
Nigerian Medium												
North America	0.17	0.17	0.23	0.22	0.31	0.31	0.27	0.24	0.21	0.43	0.25	0.18
Europe	0.07	0.10	0.07	0.08	0.11	0.09	0.20	0.26	0.09	0.16	0.05	0.11
Pacific	0.01	0.00	0.01	-	-	-	-	-	-	-	-	-

¹ Data based on monthly submissions from IEA countries to the crude oil import register (in '000 bbl), subject to availability. May differ from Table 8 of the Report.

IEA North America includes United States and Canada.

IEA Europe includes all countries in OECD Europe except Hungary. The Slovak Republic and Poland are excluded through December 2007 but included thereafter.

IEA Pacific data includes Australia, New Zealand, Korea and Japan.

² Iraqi Total minus Kirkuk.

³ Iranian Total minus Iranian Light.

⁴ 33 API and lighter (e.g., Bonny Light, Escravos, Qua Iboe and Oso Condensate).

Table 7
Regional OECD Imports^{1,2}
(thousand barrels per day)

	2005	2006	2007	3Q07	4Q07	1Q08	2Q08	Jun-08	Jul-08	Aug-08	Year Earlier	
											Aug-07	% change
Crude Oil												
North America	8457	8194	8117	8267	7968	8087	8298	8612	8413	8351	7937	5%
Europe	9792	9784	9770	10056	9924	9769	9870	9937	9913	9794	10388	-6%
Pacific	6801	6815	6718	6576	7003	7100	6457	6251	6673	6530	6699	-3%
Total OECD	25050	24794	24605	24900	24895	24957	24625	24800	25000	24676	25404	-3%
LPG												
North America	18	14	27	38	41	27	15	31	42	31	42	-25%
Europe	248	264	276	244	291	307	246	262	274	236	221	7%
Pacific	527	578	557	502	572	599	632	537	663	558	554	1%
Total OECD	793	856	860	785	903	934	893	830	978	825	816	1%
Naphtha												
North America	115	71	39	33	60	25	54	44	60	43	20	113%
Europe	273	314	266	279	289	274	260	215	245	217	284	-24%
Pacific	746	754	794	768	758	796	734	701	854	863	762	13%
Total OECD	1133	1138	1099	1080	1108	1095	1048	960	1160	1122	1066	5%
Gasoline³												
North America	1034	1143	1123	1201	1048	888	1220	1373	1177	1071	1155	-7%
Europe	165	160	204	156	181	224	187	76	291	286	127	125%
Pacific	102	98	70	56	70	112	91	56	53	42	74	-43%
Total OECD	1301	1401	1397	1412	1299	1224	1498	1505	1520	1399	1356	3%
Jet & Kerosene												
North America	173	161	183	205	143	96	78	62	42	30	194	-84%
Europe	375	374	364	385	398	361	381	416	376	456	412	11%
Pacific	66	71	41	37	43	44	39	42	26	12	38	-69%
Total OECD	614	606	588	627	584	501	498	520	444	498	644	-23%
Gasoil/Diesel												
North America	143	175	129	143	106	99	46	50	41	18	174	-89%
Europe	845	967	780	745	827	914	665	733	950	777	718	8%
Pacific	79	81	94	90	105	102	135	134	150	115	99	16%
Total OECD	1067	1223	1003	978	1039	1116	846	917	1140	910	991	-8%
Heavy Fuel Oil												
North America	527	343	323	286	320	328	307	342	260	282	257	10%
Europe	491	476	434	457	400	478	391	413	469	432	526	-18%
Pacific	85	92	92	92	101	125	140	124	135	160	120	34%
Total OECD	1102	911	848	835	821	930	838	879	864	874	902	-3%
Other Products												
North America	1027	1121	1051	1035	934	1041	1085	1141	1082	1014	1023	-1%
Europe	781	929	869	923	831	741	765	661	743	776	1042	-26%
Pacific	248	245	254	264	284	290	267	277	293	389	234	66%
Total OECD	2056	2295	2174	2222	2049	2072	2118	2079	2118	2178	2299	-5%
Total Products												
North America	3037	3028	2875	2941	2652	2504	2804	3042	2704	2489	2864	-13%
Europe	3177	3484	3192	3190	3218	3299	2896	2775	3348	3181	3330	-4%
Pacific	1852	1919	1902	1809	1933	2068	2038	1872	2174	2138	1880	14%
Total OECD	8066	8430	7969	7940	7803	7872	7738	7689	8225	7808	8073	-3%
Total Oil												
North America	11493	11222	10992	11208	10620	10592	11102	11654	11117	10840	11181	-3%
Europe	12970	13268	12962	13246	13141	13068	12766	12712	13261	12975	13718	-5%
Pacific	8654	8734	8620	8385	8936	9169	8495	8123	8846	8668	8579	1%
Total OECD	33116	33223	32574	32840	32697	32829	32363	32489	33225	32484	33477	-3%

¹ Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

² Excludes intra-regional trade

³ Includes additives

Table 7a
Regional OECD Imports from Non-OECD countries^{1,2}
(thousand barrels per day)

	2005	2006	2007	3Q07	4Q07	1Q08	2Q08	Jun-08	Jul-08	Aug-08	Year Earlier	
											Aug-07	% change
Crude Oil												
North America	7681	7646	7638	7860	7506	7730	7809	8062	8033	8059	7937	2%
Europe	9575	9610	9593	9858	9742	9583	9654	9691	9734	9580	10255	-7%
Pacific	6795	6815	6718	6576	7003	7100	6457	6251	6673	6530	6699	-3%
Total OECD	24051	24071	23949	24295	24251	24413	23919	24004	24440	24170	24891	-3%
LPG												
North America	11	11	13	23	24	12	11	27	39	14	31	na
Europe	248	259	275	244	291	297	246	262	274	236	221	7%
Pacific	523	575	553	500	572	596	627	532	651	558	546	2%
Total OECD	782	846	841	767	886	906	884	821	964	808	798	1%
Naphtha												
North America	92	52	29	24	44	18	33	20	51	42	18	140%
Europe	264	301	258	269	283	266	257	212	230	213	279	-24%
Pacific	731	746	768	743	746	730	701	685	797	816	724	13%
Total OECD	1087	1098	1056	1037	1073	1015	990	917	1078	1071	1020	5%
Gasoline³												
North America	470	409	377	455	314	304	347	425	326	358	494	-28%
Europe	161	154	198	148	173	222	182	75	290	286	110	161%
Pacific	100	93	70	56	70	107	89	56	53	42	74	-43%
Total OECD	731	656	645	659	557	632	617	556	669	686	678	1%
Jet & Kerosene												
North America	118	97	83	99	55	56	39	44	28	9	75	-88%
Europe	347	367	361	381	398	357	363	388	348	403	402	0%
Pacific	66	71	41	37	43	44	39	42	26	12	38	-69%
Total OECD	531	534	486	517	496	457	441	474	402	424	515	-18%
Gasoil/Diesel												
North America	110	109	72	90	49	71	27	31	19	14	102	-86%
Europe	788	885	723	710	724	777	552	574	646	554	681	-19%
Pacific	79	81	94	90	105	101	135	134	150	115	99	16%
Total OECD	977	1075	889	890	878	950	714	739	815	682	882	-23%
Heavy Fuel Oil												
North America	452	306	277	249	298	299	264	310	209	255	228	12%
Europe	485	456	405	422	379	451	322	339	448	385	486	-21%
Pacific	84	89	92	91	101	125	140	124	135	160	120	34%
Total OECD	1022	851	774	761	778	874	726	774	791	800	834	-4%
Other Products												
North America	714	905	805	809	721	732	811	878	829	791	825	-4%
Europe	632	749	742	794	729	625	646	539	614	654	887	-26%
Pacific	171	161	180	181	210	227	183	180	229	287	143	101%
Total OECD	1517	1815	1727	1784	1660	1584	1639	1596	1672	1732	1855	-7%
Total Products												
North America	1968	1888	1657	1748	1506	1493	1531	1735	1500	1482	1773	-16%
Europe	2925	3171	2962	2969	2976	2995	2567	2389	2850	2731	3064	-11%
Pacific	1753	1817	1798	1697	1847	1930	1914	1753	2041	1990	1743	14%
Total OECD	6646	6876	6417	6415	6329	6418	6012	5877	6391	6203	6581	-6%
Total Oil												
North America	9648	9534	9296	9609	9012	9223	9340	9797	9534	9542	9709	-2%
Europe	12500	12781	12555	12827	12718	12578	12221	12080	12584	12311	13320	-8%
Pacific	8548	8632	8516	8274	8850	9031	8370	8004	8713	8520	8442	1%
Total OECD	30697	30947	30366	30710	30580	30831	29931	29881	30831	30373	31472	-3%

¹ Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

² Excludes intra-regional trade

³ Includes additives

Table 7b
Inter-regional OECD Transfers^{1,2}
(thousand barrels per day)

	2005	2006	2007	3Q07	4Q07	1Q08	2Q08	Jun-08	Jul-08	Aug-08	Year Earlier	
											Aug-07	Change
Crude Oil												
North America	549	478	407	407	462	358	489	550	380	292	7937	-7645
Europe	174	177	198	198	182	186	216	247	179	214	133	82
Pacific	1	0	0	0	0	0	0	0	0	0	0	0
Total OECD	723	655	605	605	644	543	705	796	559	506	513	-7
LPG												
North America	3	14	16	16	17	15	4	3	2	18	11	6
Europe	5	1	0	0	0	10	0	0	0	0	0	0
Pacific	3	4	3	3	0	3	5	5	12	0	7	-7
Total OECD	11	19	18	18	17	28	9	9	14	18	19	-1
Naphtha												
North America	19	10	9	9	17	7	21	24	9	1	3	-2
Europe	13	7	9	9	6	7	4	3	15	4	5	-1
Pacific	8	26	25	25	13	66	33	16	57	47	38	8
Total OECD	40	43	43	43	36	81	58	43	81	52	46	6
Gasoline³												
North America	734	746	746	746	734	585	873	948	851	713	661	52
Europe	6	6	8	8	8	2	5	1	1	0	17	-17
Pacific	4	0	0	0	0	5	2	0	0	0	0	0
Total OECD	745	752	753	753	742	592	881	949	852	713	678	35
Jet & Kerosene												
North America	64	99	106	106	87	39	39	18	14	21	119	-98
Europe	7	3	4	4	0	4	18	28	28	54	10	43
Pacific	0	0	0	0	0	0	0	0	0	0	0	0
Total OECD	71	102	110	110	87	44	57	46	43	75	129	-54
Gasoil/Diesel												
North America	65	57	53	53	57	28	18	19	22	5	72	-67
Europe	82	57	35	35	103	137	113	159	303	224	38	186
Pacific	0	0	0	0	0	1	0	0	0	0	0	0
Total OECD	147	115	88	88	161	166	131	178	326	228	109	119
Heavy Fuel Oil												
North America	37	45	38	38	22	29	43	32	51	27	28	-2
Europe	19	29	35	35	21	28	69	74	22	46	40	6
Pacific	2	0	1	1	0	0	0	0	0	0	0	0
Total OECD	59	74	74	74	43	56	112	105	73	73	68	5
Other Products												
North America	217	245	226	226	212	309	274	263	254	223	197	26
Europe	180	127	129	129	102	116	120	122	129	122	156	-33
Pacific	83	74	83	83	73	63	84	97	64	101	91	11
Total OECD	480	447	438	438	388	488	478	482	446	446	443	3
Total Products												
North America	1139	1218	1193	1193	1146	1012	1273	1307	1203	1007	1091	-84
Europe	313	230	221	221	241	305	329	386	498	450	265	185
Pacific	101	104	111	111	86	138	124	119	133	148	136	11
Total OECD	1553	1552	1525	1525	1474	1455	1727	1812	1835	1605	1493	112
Total Oil												
North America	1688	1696	1599	1599	1609	1369	1763	1857	1583	1299	1471	-172
Europe	487	407	419	419	423	490	545	632	677	664	398	266
Pacific	102	104	111	111	86	138	124	119	133	148	136	11
Total OECD	2276	2207	2130	2130	2118	1998	2432	2608	2394	2111	2006	105

¹ Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

² Excludes intra-regional trade

³ Includes additives

Table 8
Regional OECD Crude Imports by Source
(thousand barrels per day)

	2005	2006	2007	3Q07	4Q07	1Q08	2Q08	Jun 08	Jul 08	Aug 08	Year Earlier	
											Aug 07	change
OECD North America												
Venezuela	1719	1583	1603	1642	1709	1386	1464	1532	1618	1554	1589	-35
Other Central & South America	709	705	631	714	632	701	713	719	747	787	765	22
North Sea	767	544	477	402	460	335	453	481	339	233	366	-132
Other OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	221	185	143	115	90	193	262	360	402	363	96	267
Saudi Arabia	1546	1516	1553	1541	1620	1658	1607	1576	1778	1559	1560	0
Kuwait	232	183	180	164	158	238	212	183	125	208	143	65
Iran	-	-	-	-	-	-	-	-	-	-	-	-
Iraq	606	634	559	623	491	781	725	742	776	679	622	57
Oman	22	35	32	64	36	11	25	51	35	44	79	-35
United Arab Emirates	-	4	10	-	19	7	7	21	-	-	-	-
Other Middle East	12	27	16	14	-	-	-	-	-	-	22	-
West Africa ²	1838	1852	1968	1931	1999	1987	1860	1906	1729	1883	2025	-142
Other Africa	607	781	833	957	668	679	818	766	682	834	963	-128
Asia	108	111	77	77	57	91	98	170	81	154	82	72
Other	69	35	36	24	30	20	52	104	101	53	7	46
Total	8457	8194	8117	8267	7968	8087	8298	8612	8413	8351	8317	34
of which Non-OECD	7681	7646	7638	7860	7506	7730	7809	8062	8033	8059	7937	123
OECD Europe												
Canada	-	-	2	7	-	-	-	-	-	-	-	-
Mexico + USA	218	174	175	191	182	186	216	247	179	214	133	82
Venezuela	138	212	185	190	155	166	197	199	133	211	188	23
Other Central & South America	55	66	90	83	110	127	81	85	165	116	81	35
Non-OECD Europe	0	1	3	3	4	3	4	5	3	2	5	-3
Former Soviet Union	4150	4304	4522	4545	4503	4510	4393	4276	4535	4029	4630	-601
Saudi Arabia	1303	1098	871	841	839	805	786	794	831	998	854	144
Kuwait	154	141	131	124	134	124	124	113	120	137	93	45
Iran	836	873	857	905	692	668	747	895	705	985	993	-8
Iraq	268	343	403	456	524	389	451	393	402	437	343	94
Oman	-	-	2	-	7	10	-	-	-	-	-	-
United Arab Emirates	4	32	22	-	9	27	-	-	-	-	-	-
Other Middle East	188	159	165	144	178	119	153	105	124	173	183	-10
West Africa ²	651	641	655	701	774	757	839	933	712	715	756	-41
Other Africa	1740	1699	1626	1777	1668	1766	1850	1802	1987	1777	1875	-98
Asia	-	-	-	-	-	-	-	-	-	-	-	-
Other	88	41	59	91	144	112	30	90	18	-	254	-
Total	9792	9784	9770	10056	9924	9769	9870	9937	9913	9794	10388	-594
of which Non-OECD	9575	9610	9593	9858	9742	9583	9654	9691	9734	9580	10255	-676
OECD Pacific												
Canada	-	1	-	-	-	-	-	-	-	-	-	-
Mexico + USA	0	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	6	-	22	-	-	-	-	-	-	-
Other Central & South America	15	15	7	8	-	5	-	-	-	-	-	-
North Sea	6	-	-	-	-	-	-	-	-	-	-	-
Other OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	53	69	265	274	285	217	228	191	127	181	230	-48
Saudi Arabia	2037	2103	1838	1754	1952	2015	1905	1799	1949	1786	1676	110
Kuwait	617	647	579	570	602	587	650	482	558	791	574	217
Iran	737	661	692	604	781	716	519	403	594	714	754	-40
Iraq	65	92	172	193	200	121	172	136	273	99	258	-159
Oman	248	158	126	105	139	130	109	98	207	150	147	3
United Arab Emirates	1458	1522	1471	1493	1388	1605	1470	1420	1658	1410	1506	-96
Other Middle East	572	549	614	631	644	653	595	577	744	508	660	-152
West Africa ²	127	137	79	48	68	31	33	7	41	8	29	-21
Other Africa	118	154	165	167	167	176	154	126	109	123	198	-74
Non-OECD Asia	731	714	674	659	709	800	647	650	654	611	607	4
Other	18	-7	30	70	45	45	-26	363	-240	149	60	-
Total	6801	6815	6718	6576	7003	7100	6457	6251	6673	6530	6699	-169
of which Non-OECD	6795	6815	6718	6576	7003	7100	6457	6251	6673	6530	6699	-169
Total OECD Trade	25050	24794	24605	24900	24895	24957	24625	24800	25000	24676	25404	-728
of which Non-OECD	24051	24071	23949	24295	24251	24413	23919	24004	24440	24170	24891	-722

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes, and converted to barrels at 7.37 barrels per tonne. Data will differ from Table 6 which is based on submissions in barrels.

2. West Africa includes Angola, Nigeria, Gabon, Congo and Democratic Republic of Congo.

Table 9
Regional OECD Gasoline Imports by Source¹
(thousand barrels per day)

	2005	2006	2007	3Q07	4Q07	1Q08	2Q08	Jun 08	Jul 08	Aug 08	Year Earlier		
											Aug 07	change	
OECD North America													
Venezuela	91	69	61	78	55	59	40	42	58	61	53	8	
Other Central & South America	109	122	101	138	78	64	101	126	88	106	173	-66	
ARA (Belgium Germany Netherlands)	200	252	240	274	280	202	316	367	312	224	248	-24	
Other Europe	363	470	494	474	452	370	534	557	515	489	417	72	
FSU	159	139	97	116	71	111	111	170	79	100	129	-29	
Saudi Arabia	39	18	31	23	32	21	23	24	21	40	32	8	
Algeria	2	5	3	-	3	-	3	10	-	-	-	-	
Other Middle East & Africa	39	33	40	37	37	26	53	33	46	34	41	-7	
Singapore	2	3	10	16	5	0	1	3	-	-	19	-	
OECD Pacific	8	19	17	13	7	15	24	24	23	10	13	-3	
Non-OECD Asia (excl. Singapore)	22	14	28	33	28	15	10	3	27	-	30	-	
Other	-	0	-	-	-	6	5	16	7	7	-	-	
Total²	1034	1143	1123	1201	1048	888	1220	1373	1177	1071	1155	-84	
of which Non-OECD	470	409	377	455	314	304	347	425	326	358	494	-136	
OECD Europe													
OECD North America	4	6	6	8	8	2	5	1	1	-	17	-	
Venezuela	0	3	7	6	4	1	14	17	3	17	2	15	
Other Central & South America	3	1	23	15	27	22	16	18	37	21	18	3	
Non-OECD Europe	14	20	14	16	11	16	11	10	8	17	20	-3	
FSU	24	25	35	65	34	36	36	40	48	56	101	-46	
Saudi Arabia	5	3	12	12	9	9	6	8	12	3	11	-8	
Algeria	6	6	5	17	0	-	13	13	8	7	24	-17	
Other Middle East & Africa	29	20	30	37	33	29	45	47	33	24	53	-28	
Singapore	3	-	2	2	3	3	3	2	2	-	2	-	
OECD Pacific	-	0	0	0	-	-	-	-	-	-	-	-	
Non-OECD Asia (excl. Singapore)	2	0	2	4	2	2	-	-	-	-	11	-	
Other	75	75	68	-26	50	104	38	-80	140	141	-133	274	
Total²	165	160	204	156	181	224	187	76	291	286	127	159	
of which Non-OECD	161	154	198	148	173	222	182	75	290	286	110	176	
OECD Pacific													
OECD North America	-	0	0	-	-	2	-	-	-	-	-	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-	
ARA (Belgium Germany Netherlands)	2	1	-	-	-	-	2	-	-	-	-	-	
Other Europe	1	3	-	-	-	3	-	-	-	-	-	-	
FSU	-	-	-	-	-	-	3	-	-	-	-	-	
Saudi Arabia	2	2	-	-	-	-	-	-	-	-	-	-	
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	
Other Middle East & Africa	1	-	-	-	-	-	3	-	-	-	-	-	
Singapore	83	85	60	52	61	93	79	52	48	37	70	-34	
Non-OECD Asia (excl. Singapore)	14	7	10	3	8	13	4	5	4	6	4	2	
Other	-	-	0	0	-	1	-	-	1	-	-	-	
Total²	102	98	70	56	70	112	91	56	53	42	74	-32	
of which Non-OECD	100	93	70	56	70	107	89	56	53	42	74	-32	
Total OECD Trade²	1301	1401	1397	1412	1299	1224	1498	1505	1520	1399	1356	44	
of which Non-OECD	731	656	645	659	557	632	617	556	669	686	678	9	

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 10
Regional OECD Gasoil/Diesel Imports by Source¹
(thousand barrels per day)

	2005	2006	2007	3Q07	4Q07	1Q08	2Q08	Jun 08	Jul 08	Aug 08	Year Earlier		
											Aug 07	change	
OECD North America													
Venezuela	54	45	18	15	3	7	-	-	-	-	23	-	
Other Central & South America	23	16	11	15	17	18	7	9	2	9	12	-3	
ARA (Belgium Germany Netherlands)	16	23	6	6	8	5	3	4	-	-	18	-	
Other Europe	7	10	6	0	12	7	1	3	12	-	0	-	
FSU	21	37	34	47	25	23	17	18	12	-	45	-	
Saudi Arabia	2	0	2	-	-	-	-	-	-	-	-	-	
Algeria	1	0	-	-	-	6	-	-	-	-	-	-	
Other Middle East & Africa	1	1	2	3	-	3	-	-	-	-	10	-	
Singapore	3	3	2	2	1	1	1	2	1	-	2	-	
OECD Pacific	10	32	46	47	37	16	14	12	10	5	53	-48	
Non-OECD Asia (excl. Singapore)	6	6	4	8	4	14	2	2	5	5	10	-5	
Other	-	-	-	-	-	-	-	-	-	-	-	-	
Total²	143	175	129	143	106	99	46	50	41	18	174	-155	
of which Non-OECD	110	109	72	90	49	71	27	31	19	14	102	-88	
OECD Europe													
OECD North America	37	58	37	30	69	116	112	158	303	223	35	188	
Venezuela	11	22	18	18	12	10	12	17	27	32	28	4	
Other Central & South America	6	5	2	3	3	1	0	0	9	11	8	3	
Non-OECD Europe	25	28	46	80	55	59	29	31	32	18	13	5	
FSU	576	623	537	560	504	578	406	361	419	415	656	-241	
Saudi Arabia	12	8	1	0	-	0	0	-	-	3	-	-	
Algeria	3	3	3	-	5	-	-	-	-	-	-	-	
Other Middle East & Africa	20	10	21	19	21	23	10	3	21	15	3	12	
Singapore	12	22	11	6	10	8	7	7	6	18	6	12	
OECD Pacific	20	24	20	4	35	21	1	0	0	0	3	-2	
Non-OECD Asia (excl. Singapore)	35	35	29	16	43	25	1	1	1	4	41	-37	
Other	89	130	54	10	70	74	87	154	131	39	-74	112	
Total²	845	967	780	745	827	914	665	733	950	777	718	59	
of which Non-OECD	788	885	723	710	724	777	552	574	646	554	681	-127	
OECD Pacific													
OECD North America	-	0	-	-	-	1	-	-	-	-	-	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-	
ARA (Belgium Germany Netherlands)	0	-	-	-	-	-	-	-	-	-	-	-	
Other Europe	0	-	0	0	-	-	-	-	-	-	-	-	
FSU	1	0	0	-	-	-	0	-	-	-	-	-	
Saudi Arabia	-	-	1	3	-	-	-	-	-	-	-	-	
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	
Other Middle East & Africa	-	0	-	-	-	-	-	-	-	-	-	-	
Singapore	66	69	80	71	90	86	113	117	133	102	83	19	
Non-OECD Asia (excl. Singapore)	11	12	12	15	16	16	22	17	17	13	16	-3	
Other	1	-	0	-	0	-	-	-	-	-	-	-	
Total²	79	81	94	90	105	102	135	134	150	115	99	16	
of which Non-OECD	79	81	94	90	105	101	135	134	150	115	99	16	
Total OECD Trade²	1067	1223	1003	978	1039	1116	846	917	1140	910	991	-81	
of which Non-OECD	977	1075	889	890	878	950	714	739	815	682	882	-199	

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 11
Regional OECD Jet and Kerosene Imports by Source¹
(thousand barrels per day)

	2005	2006	2007	3Q07	4Q07	1Q08	2Q08	Jun 08	Jul 08	Aug 08	Year Earlier	
											Aug 07	change
OECD North America												
Venezuela	40	34	44	47	33	40	32	40	23	8	40	-33
Other Central & South America	16	15	7	9	7	1	2	-	-	1	11	-10
ARA (Belgium Germany Netherlands)	4	1	1	1	2	3	-	-	-	-	2	-
Other Europe	4	1	0	-	-	3	-	-	-	-	-	-
FSU	1	-	1	2	-	-	-	-	-	-	-	-
Saudi Arabia	9	4	2	-	-	-	-	-	-	-	-	-
Algeria	3	2	0	0	-	-	-	-	1	-	-	-
Other Middle East & Africa	15	6	4	6	-	-	-	-	-	-	-	-
Singapore	13	17	9	18	9	6	2	3	3	0	14	-13
OECD Pacific	46	61	99	106	85	33	39	18	14	21	117	-96
Non-OECD Asia (excl. Singapore)	19	13	11	14	3	1	3	-	-	-	10	-
Other	1	5	5	1	2	9	-	-	-	-	-	-
Total²	173	161	183	205	143	96	78	62	42	30	194	-164
of which Non-OECD	118	97	83	99	55	56	39	44	28	9	75	-66
OECD Europe												
OECD North America	27	4	3	4	0	-	7	13	13	13	10	3
Venezuela	24	28	9	20	9	18	26	36	19	43	43	0
Other Central & South America	12	4	2	2	1	0	4	1	1	39	2	37
Non-OECD Europe	1	1	1	3	-	-	-	-	-	1	8	-7
FSU	45	45	27	24	33	16	39	43	42	18	25	-7
Saudi Arabia	55	64	62	64	63	56	42	33	34	48	75	-27
Algeria	4	3	5	-	12	5	-	-	-	-	-	-
Other Middle East & Africa	134	137	177	196	158	158	119	137	128	131	159	-28
Singapore	6	5	8	12	14	3	21	-	28	51	8	43
OECD Pacific	1	3	0	0	-	4	11	15	15	40	-	-
Non-OECD Asia (excl. Singapore)	16	20	43	46	57	51	46	49	62	90	43	47
Other	51	59	26	13	51	49	66	88	35	-19	39	-57
Total²	375	374	364	385	398	361	381	416	376	456	412	44
of which Non-OECD	347	367	361	381	398	357	363	388	348	403	402	1
OECD Pacific												
OECD North America	-	0	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-
FSU	-	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	1	0	-	-	-	-	-	-	-	-	-
Singapore	18	20	23	25	26	31	33	32	26	12	18	-6
Non-OECD Asia (excl. Singapore)	3	8	3	4	7	-	6	11	-	-	3	-
Other	45	42	15	8	11	13	-	-	-	-	17	-
Total²	66	71	41	37	43	44	39	42	26	12	38	-26
of which Non-OECD	66	71	41	37	43	44	39	42	26	12	38	-26
Total OECD Trade²	614	606	588	627	584	501	498	520	444	498	644	-145
of which Non-OECD	531	534	486	517	496	457	441	474	402	424	515	-91

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 12
Regional OECD Residual Fuel Oil Imports by Source¹
(thousand barrels per day)

	2005	2006	2007	3Q07	4Q07	1Q08	2Q08	Jun 08	Jul 08	Aug 08	Year Earlier	
											Aug 07	change
OECD North America												
Venezuela	55	35	17	4	23	29	19	11	11	38	12	27
Other Central & South America	237	164	128	99	101	143	119	126	78	88	67	21
ARA (Belgium Germany Netherlands)	20	10	7	13	5	10	6	0	14	14	16	-2
Other Europe	51	25	38	25	17	18	37	31	38	12	12	0
FSU	69	57	95	104	146	98	94	128	81	112	97	15
Saudi Arabia	-	1	1	3	-	-	-	-	-	-	-	-
Algeria	5	5	-	-	-	2	-	-	-	-	-	-
Other Middle East & Africa	73	33	28	35	24	25	30	41	39	16	41	-25
Singapore	6	5	3	0	1	2	1	0	1	-	1	-
OECD Pacific	3	3	1	-	-	-	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	6	6	5	3	1	-	2	4	-	-	9	-
Other	-	0	0	-	2	-	-	-	-	-	-	-
Total²	527	343	323	286	320	328	307	342	260	282	257	25
of which Non-OECD	452	306	277	249	298	299	264	310	209	255	228	27
OECD Europe												
OECD North America	5	19	29	35	21	28	69	74	22	46	40	6
Venezuela	1	2	-	-	-	-	-	-	-	-	-	-
Other Central & South America	10	26	20	17	29	34	31	43	9	26	21	5
Non-OECD Europe	13	9	11	9	19	12	22	41	21	12	4	8
FSU	310	263	292	320	274	319	281	280	374	361	278	82
Saudi Arabia	2	2	-	-	-	-	-	-	-	-	-	-
Algeria	5	7	3	-	10	9	2	7	-	-	-	-
Other Middle East & Africa	48	49	26	31	24	36	30	42	24	28	37	-9
Singapore	0	0	-	-	-	-	-	-	-	-	-	-
OECD Pacific	-	1	-	-	-	-	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	-	-	-	-	-	-	-	-	-	-	-	-
Other	96	98	53	45	23	40	-45	-73	19	-41	145	-186
Total²	491	476	434	457	400	478	391	413	469	432	526	-94
of which Non-OECD	485	456	405	422	379	451	322	339	448	385	486	-100
OECD Pacific												
OECD North America	0	2	0	1	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	1	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	1	-	-	-	-	-	-	-	-	-	-	-
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-
FSU	-	1	0	-	-	-	1	1	-	2	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	1	-	-	-	-	-	-	-	-	-	-
Singapore	2	8	6	2	-	17	18	12	10	29	-	-
Non-OECD Asia (excl. Singapore)	57	58	62	69	68	77	94	109	93	122	83	39
Other	25	20	24	20	32	31	27	2	32	7	37	-30
Total²	85	92	92	92	101	125	140	124	135	160	120	40
of which Non-OECD	84	89	92	91	101	125	140	124	135	160	120	40
Total OECD Trade²	1102	911	848	835	821	930	838	879	864	874	902	-28
of which Non-OECD	1022	851	774	761	778	874	726	774	791	800	834	-33

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 13

AVERAGE IEA CIF CRUDE COST AND SPOT CRUDE AND PRODUCT PRICES

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Table 14
MONTHLY AVERAGE END-USER PRICES FOR PETROLEUM PRODUCTS
October 2008

	NATIONAL CURRENCY *						US DOLLARS					
	Total Price	% change from		Ex-Tax Price	% change from		Total Price	% change from		Ex-Tax Price	% change from	
		Sep-08	Oct-07		Sep-08	Oct-07		Sep-08	Oct-07		Sep-08	Oct-07
GASOLINE ¹ (Price per Litre)												
France	1.326	-6.6	4.0	0.503	-13.4	8.4	1.760	-13.7	-2.9	0.668	-20.0	1.2
Germany	1.348	-6.8	-0.4	0.478	-14.8	-0.8	1.789	-13.9	-7.0	0.635	-21.2	-7.5
Italy	1.345	-6.5	2.4	0.557	-12.1	5.1	1.785	-13.5	-4.4	0.739	-18.8	-1.9
Spain	1.082	-7.4	3.3	0.537	-12.1	5.9	1.436	-14.3	-3.6	0.713	-18.7	-1.2
UK	1.056	-5.7	8.6	0.395	-12.0	22.3	1.781	-11.5	-10.4	0.666	-17.4	0.9
Japan	163.0	-6.3	12.4	99.4	-9.6	20.8	1.629	-0.1	30.2	0.993	-3.5	39.9
Canada	1.089	-16.5	10.1	0.763	-21.2	14.7	0.922	-25.0	-9.0	0.646	-29.3	-5.1
USA	0.837	-14.9	13.7	0.732	-16.6	16.0	0.837	-14.9	13.7	0.732	-16.6	16.0
AUTOMOTIVE DIESEL FOR NON COMMERCIAL USE (Price per Litre)												
France	1.239	-5.6	10.4	0.608	-9.3	18.8	1.645	-12.8	3.1	0.807	-16.1	10.8
Germany	1.289	-4.3	8.1	0.613	-7.4	15.2	1.711	-11.5	0.9	0.814	-14.4	7.5
Italy	1.301	-6.1	8.0	0.661	-9.7	13.8	1.727	-13.2	0.8	0.877	-16.5	6.2
Spain	1.101	-6.3	11.3	0.647	-9.0	17.4	1.462	-13.4	3.9	0.859	-15.9	9.6
UK	1.174	-5.1	18.2	0.495	-9.8	45.2	1.980	-10.9	-2.5	0.835	-15.4	19.7
Japan	149.0	-6.2	21.2	109.3	-8.0	29.3	1.489	0.0	40.3	1.092	-1.8	49.8
Canada	1.243	-4.8	23.3	0.976	-5.7	30.7	1.053	-14.5	2.0	0.827	-15.4	8.0
USA	0.965	-9.6	19.6	0.842	-10.9	23.1	0.965	-9.6	19.6	0.842	-10.9	23.1
DOMESTIC HEATING OIL (Price per 1,000 Litres)												
France	810.17	-8.4	19.3	620.80	-9.1	21.4	1075.5	-15.3	11.3	824.1	-16.0	13.3
Germany	811.50	-6.1	25.0	620.58	-6.7	28.2	1077.3	-13.2	16.7	823.8	-13.7	19.7
Italy	1271.22	-5.6	11.1	656.14	-8.8	19.2	1687.5	-12.8	3.6	871.0	-15.7	11.2
Spain	791.58	-8.4	20.3	597.69	-9.5	23.9	1050.8	-15.3	12.3	793.4	-16.3	15.6
UK	547.08	-12.2	24.0	424.13	-14.6	31.3	922.9	-17.6	2.3	715.5	-19.8	8.3
Japan ²	116000	-7.9	38.8	108436	-8.0	39.8	1159.2	-1.7	60.8	1083.6	-1.8	61.9
Canada	1079.40	-8.4	26.2	987.00	-8.8	26.8	914.4	-17.8	4.4	836.1	-18.1	4.8
USA	-	-	-	-	-	-	-	-	-	-	-	-
LOW SULPHUR FUEL OIL FOR INDUSTRY ³ (Price per Metric Ton)												
France	385.56	-14.8	13.2	367.06	-15.4	14.0	511.8	-21.2	5.7	487.3	-21.8	6.4
Germany	396.63	-12.7	32.1	371.63	-13.5	35.0	526.5	-19.3	23.3	493.3	-20.0	26.0
Italy	426.59	-12.2	14.6	395.20	-13.0	15.9	566.3	-18.8	6.9	524.6	-19.6	8.2
Spain	447.80	-10.6	25.4	432.80	-11.0	26.6	594.5	-17.4	17.1	574.5	-17.7	18.1
UK	-	-	-	-	-	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	-	-	-	-	-
Canada	-	-	-	-	-	-	-	-	-	-	-	-
USA	-	-	-	-	-	-	-	-	-	-	-	-

1 Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

2 Kerosene for Japan.

3 VAT excluded from prices for low sulphur fuel oil when refunded to industry.

* Prices for France, Germany, Italy and Spain are in Euros; UK in British Pounds, Japan in Yen, Canada in Canadian Dollars.

Table 15
Refining Margins in Major Refining Centres
(\$/bbl)

	Monthly Average			Oct 08 - Sep 08		Week Ending:				
	Aug 08	Sep 08	Oct 08	Change	%	08 Oct	15 Oct	22 Oct	29 Oct	05 Nov
Refining Margins										
NW Europe										
Brent (Cracking)	4.66	8.93	6.18	-2.75		7.93	6.71	5.62	4.98	3.19
Urals (Cracking)	4.62	8.25	5.25	-2.99		7.66	5.99	4.47	3.64	1.54
Brent (Hydroskimming)	-1.04	2.74	2.59	-0.15		3.14	3.03	2.45	2.16	0.55
Urals (Hydroskimming)	-2.47	1.03	-0.55	-1.58		1.47	0.24	-0.91	-2.08	-4.37
Mediterranean										
Es Sider (Cracking)	3.61	6.70	5.35	-1.35		6.81	5.77	5.03	4.78	1.41
Urals (Cracking)	4.47	7.98	5.82	-2.16		7.71	6.27	5.69	4.86	0.91
Es Sider (Hydroskimming)	-2.43	-0.05	1.55	1.60		1.80	2.22	1.62	1.46	-1.41
Urals (Hydroskimming)	-3.48	0.11	-0.34	-0.44		1.57	0.38	-0.16	-1.67	-5.50
US Gulf Coast										
Bonny (Cracking)	1.89	15.76	-1.04	-16.80		0.05	-1.03	-0.31	-3.86	-3.12
Brent (Cracking)	2.69	16.97	0.01	-16.96		1.13	0.81	0.90	-3.24	-3.49
LLS (Cracking)	3.05	14.76	-0.76	-15.53		-0.44	-0.02	-0.53	-2.37	-2.21
Mars (Cracking)	1.40	10.65	-1.79	-12.44		-1.34	-1.27	-0.30	-3.35	-6.57
Mars (Coking)	7.25	20.10	5.31	-14.79		4.48	5.73	7.14	4.15	2.53
Maya (Coking)	4.67	21.98	6.50	-15.49		4.54	7.20	6.94	6.45	8.28
US West Coast										
ANS (Cracking)	1.23	6.10	4.85	-1.25		6.88	7.34	5.76	1.56	-3.64
Kern (Cracking)	10.50	11.21	8.96	-2.25		9.34	7.96	10.67	9.06	2.07
Oman (Cracking)	0.34	7.96	4.24	-3.71		7.15	5.91	5.62	0.28	-5.06
Kern (Coking)	14.14	19.25	16.57	-2.67		17.95	22.50	17.38	11.48	7.65
Singapore										
Dubai (Hydroskimming)	-2.99	1.16	-0.50	-1.67		0.80	-0.56	-0.45	-0.74	-4.65
Tapis (Hydroskimming)	-10.92	-5.35	-7.95	-2.60		-5.49	-8.11	-9.21	-9.09	-7.75
Dubai (Hydrocracking)	-0.64	4.19	2.55	-1.65		3.35	2.23	2.66	2.66	0.04
Tapis (Hydrocracking)	-9.97	-3.56	-5.56	-2.01		-3.40	-5.83	-6.70	-6.43	-4.81
China										
Cabinda (Hydroskimming)	0.72	1.50	-4.21	-5.71		-2.83	-3.32	-4.57	-6.16	-6.03
Daqing (Hydroskimming)	-2.49	1.22	-4.09	-5.31		-1.36	-4.22	-5.54	-5.39	-3.91
Dubai (Hydroskimming)	-3.32	0.58	-0.91	-1.49		0.13	-1.04	-0.74	-0.97	-4.81
Daqing (Hydrocracking)	-1.27	3.87	-0.19	-4.06		2.35	0.33	-1.29	-1.84	-0.70
Dubai (Hydrocracking)	-0.94	3.57	2.01	-1.56		2.59	1.64	2.22	2.28	-0.30
Net Product Worth										
NW Europe										
Brent (Cracking)	119.02	108.28	79.12	-29.16	-26.9	94.31	82.52	72.43	68.06	65.75
Urals (Cracking)	115.87	105.30	76.07	-29.22	-27.8	91.41	79.45	69.54	64.85	62.33
Brent (Hydroskimming)	113.32	102.10	75.53	-26.57	-26.0	89.53	78.84	69.25	65.24	63.11
Urals (Hydroskimming)	108.78	98.07	70.27	-27.81	-28.4	85.23	73.71	64.15	59.13	56.42
Mediterranean										
Es Sider (Cracking)	118.74	107.24	78.61	-28.64	-26.7	92.94	81.42	72.28	68.71	65.38
Urals (Cracking)	116.78	105.75	76.56	-29.19	-27.6	91.59	79.33	70.31	66.11	62.67
Es Sider (Hydroskimming)	112.71	100.50	74.81	-25.69	-25.6	87.94	77.87	68.87	65.39	62.56
Urals (Hydroskimming)	108.83	97.88	70.41	-27.47	-28.1	85.45	73.45	64.45	59.58	56.26
US Gulf Coast										
Bonny (Cracking)	122.72	122.59	78.75	-43.85	-35.8	93.95	82.02	72.99	65.45	65.56
Brent (Cracking)	119.71	118.96	75.22	-43.74	-36.8	90.39	78.81	69.46	61.91	61.52
LLS (Cracking)	122.33	122.22	77.98	-44.24	-36.2	93.31	81.50	72.26	64.38	64.50
Mars (Cracking)	112.40	109.33	68.33	-41.00	-37.5	83.97	72.08	62.54	54.85	53.63
Mars (Coking)	118.24	118.78	75.42	-43.36	-36.5	89.79	79.08	69.98	62.36	62.73
Maya (Coking)	113.03	115.74	70.70	-45.05	-38.9	84.75	74.42	65.22	58.01	57.82
US West Coast										
ANS (Cracking)	117.94	108.75	79.03	-29.71	-27.3	94.38	84.92	74.45	64.16	61.06
Kern (Cracking)	115.89	105.11	75.59	-29.53	-28.1	90.84	79.06	71.40	62.40	57.15
Oman (Cracking)	118.75	109.37	79.51	-29.87	-27.3	94.86	85.27	75.01	64.66	61.43
Kern (Coking)	119.53	113.15	83.20	-29.95	-26.5	99.46	93.59	78.11	64.83	62.73
Singapore										
Dubai (Hydroskimming)	111.10	98.66	68.73	-29.93	-30.3	83.74	73.12	62.47	56.60	54.61
Tapis (Hydroskimming)	114.01	101.63	70.47	-31.16	-30.7	85.34	74.60	64.06	58.42	58.13
Dubai (Hydrocracking)	113.45	101.69	71.78	-29.91	-29.4	86.30	75.91	65.59	60.01	59.30
Tapis (Hydrocracking)	114.96	103.43	72.86	-30.57	-29.6	87.43	76.88	66.56	61.08	61.08
China*										
Cabinda (Hydroskimming)	113.86	100.41	68.38	-32.03	-31.9	83.54	72.39	61.67	56.19	55.97
Daqing (Hydroskimming)	112.65	98.80	66.30	-32.50	-32.9	81.71	70.40	59.42	53.91	53.54
Dubai (Hydroskimming)	111.61	99.13	69.23	-29.90	-30.2	84.26	73.64	63.00	57.05	55.06
Daqing (Hydrocracking)	113.86	101.45	70.21	-31.25	-30.8	85.42	74.95	63.68	57.46	56.75
Dubai (Hydrocracking)	113.99	102.11	72.15	-29.97	-29.3	86.72	76.31	65.97	60.30	59.57

For the purposes of this Report, refining margins are calculated for various complexity configurations, each optimized for processing the specific crude in a specific refining centre on a 'full cost' basis. Consequently, reported margins should be taken as an indication, or proxy, of changes in profitability for a given refining centre. No attempt is made to model or otherwise comment upon the relative economics of specific refineries running individual crude slates and producing custom product sales, nor are these calculations intended to infer the marginal values of crudes for pricing purposes.

*The China refinery margin calculation represents a model based on spot product import/export parity, and does not reflect internal pricing regulations.

Sources: IEA, Purvin & Gertz Inc.

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