

Table 1
WORLD OIL SUPPLY AND DEMAND
(million barrels per day)

	2004	2005	1Q06	2Q06	3Q06	4Q06	2006	1Q07	2Q07	3Q07	4Q07	2007	1Q08	2Q08	3Q08	4Q08	2008
OECD DEMAND																	
North America	25.4	25.5	25.2	25.1	25.5	25.4	25.3	25.7	25.4	25.6	25.4	25.5	25.9	25.6	25.8	25.6	25.7
Europe	15.5	15.6	16.0	15.2	15.6	15.7	15.6	15.2	15.0	15.4	15.7	15.3	15.7	15.2	15.5	15.8	15.5
Pacific	8.5	8.6	9.2	7.8	7.9	8.7	8.4	8.8	7.8	7.8	8.9	8.3	9.3	7.9	8.0	9.0	8.5
Total OECD	49.4	49.7	50.4	48.1	49.0	49.8	49.3	49.7	48.2	48.8	50.0	49.2	50.8	48.7	49.3	50.5	49.8
NON-OECD DEMAND																	
FSU	3.9	4.0	4.1	3.9	4.1	4.4	4.1	3.9	3.7	3.9	4.2	3.9	4.1	3.8	4.0	4.3	4.1
Europe	0.7	0.7	0.8	0.7	0.7	0.8	0.7	0.8	0.8	0.7	0.8	0.8	0.8	0.8	0.7	0.8	0.8
China	6.4	6.7	7.0	7.3	7.2	7.2	7.2	7.3	7.7	7.5	7.7	7.5	7.7	8.1	7.9	8.1	8.0
Other Asia	8.6	8.8	9.0	9.0	8.7	8.9	8.9	9.2	9.2	9.0	9.2	9.1	9.4	9.4	9.2	9.4	9.3
Latin America	5.0	5.1	5.2	5.3	5.4	5.4	5.3	5.4	5.6	5.6	5.5	5.5	5.5	5.7	5.8	5.7	5.7
Middle East	5.7	6.0	6.2	6.2	6.5	6.3	6.3	6.4	6.6	6.8	6.5	6.6	6.8	6.9	7.3	6.9	7.0
Africa	2.8	2.9	3.0	3.0	2.9	2.9	2.9	3.1	3.1	3.0	3.1	3.1	3.2	3.2	3.1	3.2	3.2
Total Non-OECD	33.1	34.2	35.1	35.3	35.4	35.9	35.4	36.1	36.6	36.5	36.9	36.5	37.5	38.0	38.0	38.4	38.0
Total Demand¹	82.5	83.9	85.5	83.5	84.4	85.7	84.7	85.8	84.7	85.3	86.9	85.7	88.3	86.7	87.3	88.9	87.8
OECD SUPPLY																	
North America	14.6	14.1	14.2	14.2	14.2	14.2	14.2	14.4	14.4	14.2	14.2	14.3	14.4	14.1	14.0	14.1	14.2
Europe	6.1	5.6	5.5	5.1	4.9	5.2	5.2	5.2	4.9	4.7	4.8	4.9	4.8	4.5	4.3	4.5	4.5
Pacific	0.6	0.6	0.5	0.5	0.7	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.8	0.8	0.8	0.9	0.8
Total OECD	21.2	20.3	20.2	19.9	19.8	20.0	20.0	20.2	19.9	19.5	19.8	19.8	20.0	19.3	19.1	19.5	19.5
NON-OECD SUPPLY																	
FSU	11.4	11.8	11.9	12.2	12.4	12.5	12.2	12.7	12.7	12.7	12.8	12.7	13.0	13.1	13.2	13.5	13.2
Europe	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
China	3.5	3.6	3.7	3.7	3.7	3.6	3.7	3.7	3.8	3.7	3.8	3.8	3.9	3.9	3.9	3.9	3.9
Other Asia	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.6	2.7	2.7	2.7	2.8	2.8	2.9	2.8
Latin America	4.1	4.3	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.6	4.7	4.7	4.7	4.7
Middle East	1.9	1.8	1.8	1.8	1.7	1.7	1.7	1.7	1.7	1.6	1.6	1.6	1.6	1.6	1.6	1.5	1.6
Africa ²	3.4	3.7	3.9	3.8	3.9	4.1	3.9	2.6	2.5	2.5	2.6	2.6	2.7	2.7	2.7	2.7	2.7
Total Non-OECD	27.1	28.0	28.5	28.7	28.9	29.2	28.8	27.9	27.8	27.7	28.1	27.9	28.6	28.9	29.0	29.3	29.0
Processing Gains ³	1.9	1.9	2.0	2.1	2.1	2.0	2.0	2.0	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.2	2.1
Other Biofuels ⁴	0.1	0.1	0.2	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.5	0.4	0.6	0.7	0.7	0.7	0.7
Total Non-OPEC ⁵	50.3	50.4	51.0	50.8	51.0	51.5	51.1	50.4	50.2	49.7	50.5	50.2	51.3	51.0	51.0	51.8	51.3
Non-OPEC excl. Angola ²	49.3	49.2	49.6	49.5	49.6	50.1	49.7	50.4	50.2	49.7	50.5	50.2	51.3	51.0	51.0	51.8	51.3
OPEC																	
Crude ⁶	28.9	29.7	29.9	29.7	30.0	29.2	29.7	30.2	30.1	30.6							
NGLs	4.2	4.5	4.6	4.6	4.6	4.7	4.6	4.8	4.8	4.8	5.0	4.8	5.1	5.3	5.5	5.8	5.4
Total OPEC	33.1	34.2	34.5	34.3	34.7	33.9	34.3	35.0	34.9	35.4							
OPEC incl. Angola ²	34.1	35.5	35.9	35.6	36.1	35.3	35.7	35.0	34.9	35.4							
Total Supply⁷	83.4	84.6	85.4	85.1	85.7	85.4	85.4	85.4	85.1	85.1							
STOCK CHANGES AND MISCELLANEOUS																	
Reported OECD																	
Industry	0.1	0.1	0.0	0.7	1.1	-0.9	0.2	-0.9	0.8	0.0							
Government	0.1	0.1	0.0	0.1	0.0	0.0	0.0	0.1	0.0	0.1							
Total	0.2	0.2	0.0	0.7	1.1	-0.9	0.3	-0.8	0.8	0.1							
Floating Storage/Oil in Transit	0.0	-0.1	0.1	-0.1	0.3	-0.6	-0.1	0.2	-0.1	-0.2							
Miscellaneous to balance ⁸	0.7	0.6	-0.2	1.0	-0.1	1.2	0.5	0.2	-0.3	-0.1							
Total Stock Ch. & Misc	0.9	0.7	0.0	1.7	1.3	-0.3	0.7	-0.4	0.4	-0.2							
Memo items:																	
Call on OPEC crude + Stock ch. ⁹	28.0	29.0	29.9	28.0	28.7	29.5	29.0	30.6	29.7	30.8	31.5	30.6	32.0	30.4	30.8	31.3	31.1
Adjusted Call on OPEC + Stock ch. ¹⁰	28.7	29.6	29.7	29.0	28.6	30.7	29.5	30.8	29.4	30.7	31.8	30.7	32.3	30.7	31.1	31.6	31.4
"Call" incl. Angola ²	29.0	30.2	31.3	29.4	30.1	30.9	30.4	30.6	29.7	30.8	31.5	30.6	32.0	30.4	30.8	31.3	31.1
"Adjusted Call" incl. Angola ²	29.7	30.8	31.1	30.3	30.0	32.1	30.9	30.8	29.4	30.7	31.8	30.7	32.3	30.7	31.1	31.6	31.4

1 Measured as deliveries from refineries and primary stocks, comprises inland deliveries, international marine bunkers, refinery fuel, crude for direct burning, oil from non-conventional sources and other sources of supply.

2 With effect from OMR of 13 February 2007, Angolan production will be reclassified within OPEC and excluded from the Non-OPEC and Africa totals, for the period January 2007 onwards.

Secondary aggregates allow comparison with previous year totals by including Angola within OPEC retroactively.

3 Net volumetric gains and losses in the refining process (excludes net gain/loss in former USSR, China and non-OECD Europe) and marine transportation losses.

4 Biofuels from sources outside Brazil and US.

5 Non-OPEC supplies include crude oil, condensates, NGL and non-conventional sources of supply such as synthetic crude, ethanol and MTBE.

No allowance is made in the non-OPEC forecast for exceptional events which have, at certain times historically, reduced non-OPEC supply by 300-400 kbd on an annual basis.

6 As of the March 2006 OMR, Venezuelan Orinoco heavy crude production is included within Venezuelan crude estimates. Orimulsion fuel remains within the OPEC NGL & non-conventional category, but Orimulsion production reportedly ceased from January 2007.

7 Comprises crude oil, condensates, NGLs, oil from non-conventional sources and other sources of supply.

8 Includes changes in non-reported stocks in OECD and non-OECD areas.

9 Equals the arithmetic difference between total demand minus total non-OPEC supply minus OPEC NGLs.

10 Equals the "Call on OPEC + Stock Ch." with "Miscellaneous to balance" added for historical periods and with an average of "Miscellaneous to balance" for the most recent 8 quarters plus an extra 350 kb/d allowance for average understatement of non-OPEC supply added for forecast periods.

Table 1A
WORLD OIL SUPPLY AND DEMAND: CHANGES FROM LAST MONTH'S TABLE 1
(million barrels per day)

	2004	2005	1Q06	2Q06	3Q06	4Q06	2006	1Q07	2Q07	3Q07	4Q07	2007	1Q08	2Q08	3Q08	4Q08	2008
OECD DEMAND																	
North America	-	-	-	-	-	-	-	-	-	0.1	-0.1	-	-	-	0.1	-	-
Europe	-	-	-	-	-	-	-	-0.1	-	-0.1	-	-	-	-	-0.1	-	-
Pacific	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-	-
Total OECD	-	-	-	-	-	-	-	-0.1	-	-0.1	-0.1	-0.1	-	-	-	-	-
NON-OECD DEMAND																	
FSU	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-0.1	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Asia	-	-	-	-	-	-	-	-	-	-	0.1	-	-	-	-	0.1	-
Latin America	-	-	-	-	-	-	-	-	0.1	-	-	-	-	0.1	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	0.1	0.1	0.1	0.1	0.1
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OECD	-	-	-	-	-	-	-	-	0.1	-	-0.1	-	0.2	0.2	0.1	-	0.1
Total Demand	-	-	-	-	-	-	-	-	0.1	-0.1	-0.2	-0.1	0.1	0.2	0.1	-	0.1
OECD SUPPLY																	
North America	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total OECD	-	-	-	-	-	-	-	-	-	-0.1	-	-	-0.1	-0.1	-	-	-0.1
NON-OECD SUPPLY																	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-0.1	-0.1	-0.1	-0.1
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-
Other Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.1	-
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OECD	-	-	-	-	-	-	-	-	-	-0.1	-0.2	-0.1	-0.1	-0.1	-0.1	-	-0.1
Processing Gains	-	-	0.1	0.2	0.2	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Other Biofuels	-	-	-0.1	-	-	0.1	-	-0.1	-	-	0.1	-	-0.1	-	-	0.1	-
Total Non-OPEC	-	-	0.1	0.2	0.2	0.2	0.1	-	0.1	-	-	0.1	-0.1	-	0.1	0.2	-
Non-OPEC excl. Angola	-	-	0.1	0.2	0.2	0.2	0.1	-	0.1	-	-	0.1	-0.1	-	0.1	0.2	-
OPEC																	
Crude	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-	-	-
NGLs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total OPEC	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-	-	-
OPEC incl. Angola	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-	-	-
Total Supply	-	-	0.1	0.2	0.2	0.2	0.1	-	0.1	0.1	-	-	-	-	-	-	-
STOCK CHANGES AND MISCELLANEOUS																	
REPORTED OECD																	
Industry	-	-	-	-	-	-	-	-	-	0.2	-	-	-	-	-	-	-
Government	-	-	-	-	-	-	-	0.1	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	0.1	-	0.2	-	-	-	-	-	-	-
Floating Storage/Oil in Transit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous to balance	-	-	0.1	0.2	0.2	0.2	0.1	-	-0.1	-	-	-	-	-	-	-	-
Total Stock Ch. & Misc	-	-	0.1	0.2	0.2	0.2	0.1	-	-	0.2	-	-	-	-	-	-	-
Memo items:																	
Call on OPEC crude + Stock ch.	-	-	-0.1	-0.2	-0.2	-0.2	-0.1	-0.1	-	-0.1	-0.2	-0.1	0.3	0.2	0.1	-0.3	0.1
Adjusted Call on OPEC + Stock ch.	-	-	-	-	-	-	-	-0.1	-0.1	-0.2	-0.2	-0.1	0.3	0.3	0.1	-0.2	0.1
"Call" incl. Angola ²	-	-	-0.1	-0.2	-0.2	-0.2	-0.1	-0.1	-	-0.1	-0.2	-0.1	0.3	0.2	0.1	-0.3	0.1
"Adjusted Call" incl. Angola	-	-	-	-	-	-	-	-0.1	-0.1	-0.2	-0.2	-0.1	0.3	0.3	0.1	-0.2	0.1

When submitting their monthly oil statistics, OECD Member countries periodically update data for prior periods. Similar updates to non-OECD data can occur.

Table 2
Summary of Global Oil Demand

	2005	1Q06	2Q06	3Q06	4Q06	2006	1Q07	2Q07	3Q07	4Q07	2007	1Q08	2Q08	3Q08	4Q08	2008
Demand (mb/d)																
North America	25.49	25.22	25.06	25.52	25.37	25.29	25.67	25.43	25.56	25.36	25.51	25.89	25.63	25.82	25.65	25.75
Europe	15.61	15.95	15.23	15.60	15.72	15.62	15.21	14.96	15.40	15.74	15.33	15.66	15.15	15.54	15.82	15.55
Pacific	8.57	9.24	7.82	7.85	8.71	8.40	8.83	7.80	7.81	8.92	8.34	9.25	7.95	7.96	8.99	8.54
Total OECD	49.67	50.42	48.11	48.97	49.80	49.32	49.71	48.20	48.77	50.02	49.17	50.81	48.73	49.32	50.46	49.83
FSU	3.95	4.06	3.87	4.12	4.45	4.12	3.93	3.68	3.89	4.16	3.92	4.08	3.81	4.03	4.30	4.05
Europe	0.72	0.80	0.75	0.70	0.75	0.75	0.83	0.77	0.71	0.77	0.77	0.85	0.79	0.73	0.79	0.79
China	6.69	6.96	7.29	7.17	7.20	7.16	7.27	7.67	7.46	7.70	7.53	7.72	8.08	7.89	8.13	7.96
Other Asia	8.79	8.95	8.96	8.66	8.90	8.87	9.17	9.22	8.96	9.18	9.13	9.36	9.42	9.17	9.43	9.35
Latin America	5.13	5.15	5.29	5.40	5.38	5.31	5.36	5.57	5.64	5.51	5.52	5.52	5.73	5.81	5.67	5.68
Middle East	5.99	6.16	6.21	6.47	6.27	6.28	6.43	6.57	6.83	6.52	6.59	6.78	6.93	7.25	6.92	6.97
Africa	2.94	2.97	2.97	2.86	2.93	2.93	3.10	3.08	2.99	3.07	3.06	3.22	3.18	3.09	3.18	3.17
Total Non-OECD	34.23	35.05	35.35	35.38	35.89	35.42	36.08	36.55	36.48	36.91	36.51	37.53	37.95	37.97	38.41	37.97
World	83.90	85.47	83.45	84.35	85.68	84.74	85.79	84.75	85.25	86.94	85.69	88.34	86.68	87.29	88.87	87.80
<i>of which:</i>																
US\$0	20.80	20.54	20.55	20.91	20.75	20.69	20.90	20.74	20.78	20.59	20.75	21.07	20.90	20.99	20.82	20.94
Euro4	8.22	8.49	7.94	8.15	8.18	8.19	7.85	7.69	7.87	8.12	7.88	8.09	7.79	7.94	8.13	7.99
Japan	5.31	5.89	4.72	4.75	5.29	5.16	5.39	4.61	4.67	5.40	5.02	5.72	4.70	4.76	5.42	5.15
Korea	2.19	2.29	2.04	2.04	2.32	2.17	2.35	2.12	2.06	2.38	2.23	2.42	2.15	2.09	2.41	2.27
Mexico	2.05	2.05	1.98	1.96	2.00	2.00	2.05	2.07	1.98	2.10	2.05	2.08	2.09	2.01	2.13	2.08
Canada	2.30	2.26	2.20	2.30	2.26	2.25	2.34	2.28	2.45	2.30	2.34	2.36	2.30	2.46	2.32	2.36
Brazil	2.19	2.18	2.20	2.28	2.30	2.24	2.28	2.35	2.36	2.31	2.33	2.34	2.41	2.42	2.37	2.39
India	2.58	2.71	2.67	2.48	2.70	2.64	2.88	2.83	2.57	2.82	2.78	2.97	2.91	2.65	2.91	2.86
Annual Change (% per annum)																
North America	0.5	-1.4	-0.9	-0.2	-0.7	-0.8	1.8	1.5	0.2	0.0	0.8	0.9	0.8	1.0	1.1	0.9
Europe	0.8	1.5	-0.2	-0.4	-0.5	0.1	-4.6	-1.7	-1.3	0.1	-1.9	2.9	1.3	1.0	0.5	1.4
Pacific	0.8	-2.5	-2.7	-2.1	-0.3	-1.9	-4.5	-0.2	-0.5	2.4	-0.8	4.9	1.8	1.9	0.7	2.4
Total OECD	0.6	-0.7	-1.0	-0.6	-0.6	-0.7	-1.4	0.2	-0.4	0.5	-0.3	2.2	1.1	1.1	0.9	1.3
FSU	1.4	2.2	0.3	4.5	10.0	4.3	-3.1	-5.1	-5.4	-6.4	-5.0	3.8	3.6	3.4	3.3	3.5
Europe	4.2	3.4	3.4	3.4	3.4	3.4	2.8	2.7	2.5	2.1	2.6	2.3	2.7	2.7	2.6	2.6
China	4.2	4.2	12.1	7.1	4.6	6.9	4.5	5.2	4.1	6.9	5.2	6.2	5.4	5.7	5.6	5.7
Other Asia	2.0	-0.2	-0.8	1.6	2.9	0.8	2.4	2.9	3.4	3.2	3.0	2.1	2.2	2.4	2.7	2.4
Latin America	2.9	3.7	3.2	2.9	4.4	3.6	4.0	5.3	4.4	2.5	4.0	3.1	2.9	2.9	2.8	2.9
Middle East	4.6	4.8	4.2	4.7	5.3	4.8	4.4	5.8	5.4	3.9	4.9	5.6	5.5	6.2	6.1	5.8
Africa	6.1	-1.3	-0.9	-0.1	1.1	-0.3	4.4	3.6	4.3	4.6	4.2	3.7	3.5	3.5	3.6	3.6
Total Non-OECD	3.3	2.3	3.4	3.7	4.6	3.5	2.9	3.4	3.1	2.9	3.1	4.0	3.8	4.1	4.1	4.0
World	1.7	0.5	0.8	1.1	1.5	1.0	0.4	1.6	1.1	1.5	1.1	3.0	2.3	2.4	2.2	2.5
Annual Change (mb/d)																
North America	0.12	-0.35	-0.23	-0.06	-0.17	-0.20	0.44	0.37	0.05	0.00	0.21	0.22	0.20	0.25	0.28	0.24
Europe	0.12	0.23	-0.04	-0.07	-0.08	0.01	-0.74	-0.27	-0.20	0.02	-0.29	0.45	0.19	0.15	0.09	0.22
Pacific	0.07	-0.24	-0.22	-0.17	-0.03	-0.16	-0.42	-0.02	-0.04	0.21	-0.06	0.43	0.14	0.15	0.07	0.20
Total OECD	0.32	-0.36	-0.48	-0.30	-0.28	-0.35	-0.71	0.09	-0.19	0.23	-0.15	1.10	0.53	0.55	0.44	0.66
FSU	0.06	0.09	0.01	0.18	0.40	0.17	-0.12	-0.20	-0.22	-0.29	-0.21	0.15	0.13	0.13	0.14	0.14
Europe	0.03	0.03	0.02	0.02	0.03	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02
China	0.27	0.28	0.79	0.47	0.32	0.46	0.31	0.38	0.29	0.50	0.37	0.45	0.41	0.42	0.43	0.43
Other Asia	0.17	-0.02	-0.07	0.14	0.25	0.07	0.22	0.26	0.29	0.29	0.26	0.19	0.20	0.22	0.25	0.21
Latin America	0.14	0.19	0.16	0.15	0.23	0.18	0.20	0.28	0.24	0.13	0.21	0.16	0.16	0.16	0.16	0.16
Middle East	0.26	0.28	0.25	0.29	0.31	0.29	0.27	0.36	0.35	0.25	0.31	0.36	0.36	0.43	0.40	0.39
Africa	0.17	-0.04	-0.03	0.00	0.03	-0.01	0.13	0.11	0.12	0.13	0.12	0.11	0.11	0.10	0.11	0.11
Total Non-OECD	1.10	0.80	1.15	1.25	1.56	1.19	1.03	1.21	1.10	1.03	1.09	1.44	1.40	1.49	1.50	1.46
World	1.41	0.45	0.66	0.95	1.28	0.84	0.32	1.30	0.90	1.25	0.95	2.54	1.93	2.03	1.94	2.11
Revisions to Oil Demand from Last Month's Report (mb/d)																
North America	0.00	0.00	0.00	0.01	0.00	0.00	0.00	0.00	0.11	-0.08	0.01	-0.01	-0.01	0.15	-0.02	0.03
Europe	0.00	0.00	0.00	0.00	0.00	0.00	-0.06	0.00	-0.08	-0.03	-0.04	-0.01	-0.01	-0.11	-0.02	-0.04
Pacific	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.09	0.03	-0.01	-0.01	0.00	-0.02	0.04	0.00
Total OECD	0.00	0.00	0.00	0.01	0.00	0.00	-0.06	0.00	-0.05	-0.08	-0.05	-0.03	-0.02	0.02	0.00	-0.01
FSU	0.01	0.00	0.00	0.00	0.00	0.00	0.01	0.01	0.00	-0.13	-0.03	0.01	0.01	0.00	-0.15	-0.03
Europe	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
China	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.02	-0.05	-0.02	0.00	0.00	0.00	-0.03	-0.01
Other Asia	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.04	0.07	0.01	0.02	0.02	-0.01	0.09	0.03
Latin America	0.00	0.00	0.00	0.00	0.00	0.00	0.02	0.08	0.01	-0.04	0.02	0.03	0.08	0.01	-0.05	0.02
Middle East	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.03	0.01	0.10	0.11	0.11	0.10	0.11
Africa	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.02	0.00	0.00	0.00	0.00	0.01	0.00	0.00
Total Non-OECD	0.01	0.00	0.00	0.00	0.00	0.00	0.03	0.08	-0.04	-0.12	-0.01	0.17	0.21	0.12	-0.04	0.12
World	0.01	0.00	0.00	0.01	0.00	0.00	-0.04	0.08	-0.09	-0.21	-0.06	0.14	0.20	0.14	-0.04	0.11
Revisions to Oil Demand Growth from Last Month's Report (mb/d)																
World	0.00	-0.01	-0.01	0.01	-0.01	0.00	-0.04	0.08	-0.10	-0.21	-0.07	0.17	0.12	0.22	0.16	0.17

Table 2a
OECD REGIONAL OIL DEMAND¹
(million barrels per day)

	Second Quarter			Third Quarter			July			August			September		
	2006	2007	%	2006	2007	%	2006	2007	%	2006	2007	%	2006	2007	%
North America															
LPG	2.72	2.75	1.0	2.73	2.72	-0.1	2.79	2.73	-2.2	2.77	2.73	-1.4	2.62	2.71	3.5
Naphtha	0.42	0.45	6.0	0.46	0.43	-6.7	0.40	0.46	14.6	0.47	0.40	-13.8	0.53	0.44	-16.9
Motor Gasoline	10.77	10.94	1.5	10.97	11.06	0.9	11.09	11.21	1.1	11.11	11.22	1.0	10.70	10.75	0.5
Jet/Kerosene	1.94	1.89	-2.6	1.93	1.91	-1.3	1.96	1.94	-1.4	1.98	2.00	1.3	1.86	1.79	-3.9
Gasoil	5.02	5.13	2.2	5.07	5.14	1.3	4.88	4.97	2.0	5.20	5.26	1.2	5.13	5.17	0.8
Residual Fuel Oil	1.12	1.26	12.6	1.16	1.20	3.2	1.18	1.17	-0.4	1.28	1.26	-1.6	1.02	1.16	13.9
Other Products	3.07	3.02	-1.7	3.19	3.10	-2.9	3.01	3.04	1.1	3.38	3.15	-6.8	3.18	3.10	-2.5
Total	25.06	25.43	1.5	25.52	25.56	0.2	25.31	25.53	0.9	26.18	26.02	-0.6	25.04	25.12	0.3
Europe															
LPG	0.99	0.98	-0.6	0.85	0.87	2.6	0.92	0.92	0.2	0.88	0.80	-9.7	0.74	0.89	20.9
Naphtha	1.05	1.05	0.1	1.08	1.08	0.3	1.06	1.07	0.3	1.11	1.11	0.2	1.07	1.08	0.4
Motor Gasoline	2.63	2.59	-1.3	2.66	2.59	-2.4	2.68	2.64	-1.3	2.66	2.65	-0.5	2.63	2.48	-5.6
Jet/Kerosene	1.27	1.28	0.7	1.36	1.39	2.3	1.31	1.40	6.7	1.39	1.41	1.1	1.37	1.36	-0.8
Gasoil	5.89	5.74	-2.5	6.16	6.09	-1.1	5.84	5.97	2.3	5.99	5.93	-1.0	6.65	6.36	-4.4
Residual Fuel Oil	1.77	1.72	-2.8	1.77	1.68	-4.9	1.79	1.70	-5.4	1.73	1.65	-4.9	1.77	1.69	-4.4
Other Products	1.64	1.60	-2.4	1.73	1.69	-2.2	1.75	1.68	-4.0	1.68	1.70	0.9	1.76	1.70	-3.4
Total	15.23	14.96	-1.7	15.60	15.40	-1.3	15.36	15.39	0.2	15.45	15.24	-1.4	16.00	15.57	-2.7
Pacific															
LPG	0.87	0.92	6.1	0.91	0.86	-5.6	0.94	0.87	-7.0	0.93	0.90	-4.1	0.84	0.80	-5.6
Naphtha	1.47	1.57	6.8	1.59	1.63	2.8	1.62	1.63	0.5	1.61	1.66	3.4	1.54	1.61	4.5
Motor Gasoline	1.53	1.54	0.4	1.61	1.63	1.1	1.62	1.59	-1.8	1.67	1.66	-0.6	1.54	1.63	6.0
Jet/Kerosene	0.75	0.73	-2.7	0.67	0.65	-3.0	0.68	0.63	-8.4	0.65	0.60	-8.4	0.67	0.73	8.1
Gasoil	1.80	1.75	-3.2	1.69	1.67	-1.6	1.66	1.66	-0.5	1.72	1.61	-6.3	1.70	1.74	2.1
Residual Fuel Oil	0.93	0.89	-4.6	0.89	0.90	0.8	0.89	0.86	-3.3	0.88	0.92	4.3	0.91	0.92	1.4
Other Products	0.47	0.41	-11.7	0.49	0.48	-1.9	0.49	0.46	-6.4	0.51	0.44	-14.3	0.46	0.54	17.5
Total	7.82	7.80	-0.2	7.85	7.81	-0.5	7.91	7.70	-2.7	7.98	7.79	-2.4	7.66	7.96	3.9
OECD															
LPG	4.58	4.65	1.6	4.48	4.45	-0.7	4.65	4.53	-2.7	4.59	4.42	-3.6	4.20	4.40	4.7
Naphtha	2.93	3.06	4.3	3.14	3.15	0.5	3.09	3.16	2.3	3.18	3.17	-0.2	3.14	3.12	-0.5
Motor Gasoline	14.93	15.07	0.9	15.24	15.29	0.3	15.39	15.45	0.4	15.44	15.53	0.6	14.87	14.86	0.0
Jet/Kerosene	3.96	3.90	-1.5	3.96	3.95	-0.3	3.96	3.97	0.1	4.02	4.01	-0.4	3.91	3.88	-0.8
Gasoil	12.71	12.61	-0.7	12.92	12.89	-0.2	12.38	12.60	1.8	12.91	12.80	-0.8	13.49	13.27	-1.6
Residual Fuel Oil	3.82	3.87	1.3	3.82	3.78	-1.1	3.86	3.73	-3.4	3.89	3.82	-1.7	3.70	3.78	2.1
Other Products	5.18	5.03	-2.8	5.41	5.27	-2.6	5.25	5.19	-1.3	5.58	5.29	-5.2	5.40	5.34	-1.1
Total	48.11	48.20	0.2	48.97	48.77	-0.4	48.58	48.61	0.1	49.61	49.05	-1.1	48.70	48.65	-0.1

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. Nc comprises US 50 states, US territories, Mexico and Canada. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data may differ from Table 1.

Table 2b
OIL DEMAND AND % GROWTH IN DEMAND IN SELECTED OECD COUNTRIES¹
(million barrels per day)

	Second Quarter			Third Quarter			July			August			September		
	2006	2007	%	2006	2007	%	2006	2007	%	2006	2007	%	2006	2007	%
United States²															
LPG	1.93	1.93	0.3	1.97	1.92	-2.7	1.97	1.90	-3.7	2.01	1.93	-4.0	1.94	1.93	-0.2
Naphtha	0.31	0.31	1.2	0.34	0.29	-13.3	0.31	0.31	1.4	0.33	0.25	-24.4	0.37	0.32	-15.7
Motor Gasoline	9.31	9.41	1.1	9.47	9.51	0.5	9.61	9.66	0.5	9.56	9.63	0.7	9.24	9.25	0.2
Jet/Kerosene	1.72	1.67	-2.9	1.70	1.67	-1.9	1.74	1.68	-3.4	1.72	1.76	1.8	1.64	1.57	-4.2
Gasoil	4.05	4.14	2.1	4.08	4.12	0.8	3.95	3.99	1.1	4.16	4.20	0.9	4.14	4.15	0.3
Residual Fuel Oil	0.63	0.74	17.6	0.66	0.70	5.9	0.67	0.66	-1.3	0.77	0.77	0.5	0.54	0.66	23.3
Other Products	2.60	2.54	-2.3	2.69	2.57	-4.4	2.50	2.54	1.5	2.87	2.64	-8.2	2.70	2.54	-5.9
Total	20.55	20.74	1.0	20.91	20.78	-0.6	20.74	20.73	0.0	21.43	21.17	-1.2	20.56	20.42	-0.7
Japan³															
LPG	0.52	0.56	8.4	0.56	0.52	-8.0	0.58	0.55	-5.3	0.58	0.52	-10.6	0.53	0.48	-8.2
Naphtha	0.76	0.76	-0.3	0.78	0.79	0.6	0.81	0.76	-5.8	0.79	0.81	2.2	0.75	0.79	5.9
Motor Gasoline	1.01	0.99	-1.8	1.07	1.06	-0.3	1.09	1.04	-4.5	1.12	1.08	-3.2	1.00	1.07	7.7
Jet/Kerosene	0.49	0.47	-4.3	0.42	0.39	-6.9	0.45	0.38	-14.7	0.40	0.35	-12.8	0.41	0.44	8.0
Diesel	0.60	0.59	-0.4	0.61	0.59	-2.3	0.63	0.59	-6.6	0.59	0.56	-4.4	0.60	0.63	4.4
Other Gasoil	0.43	0.37	-14.6	0.40	0.35	-13.9	0.43	0.35	-18.4	0.39	0.31	-19.0	0.38	0.37	-3.1
Residual Fuel Oil	0.53	0.48	-8.6	0.50	0.53	6.4	0.53	0.47	-10.7	0.49	0.56	13.9	0.48	0.57	17.8
Direct use of Crude Oil	0.12	0.12	7.1	0.11	0.15	43.0	0.11	0.13	16.6	0.12	0.11	-4.3	0.09	0.21	143.7
Other Products	0.26	0.26	-1.6	0.30	0.29	-2.8	0.31	0.29	-8.2	0.32	0.30	-7.6	0.27	0.30	9.5
Total	4.72	4.61	-2.2	4.75	4.67	-1.6	4.94	4.56	-7.6	4.79	4.60	-4.0	4.50	4.86	8.0
Germany															
LPG	0.10	0.09	-3.7	0.09	0.10	9.0	0.09	0.10	5.9	0.09	0.09	-0.8	0.08	0.10	24.8
Naphtha	0.41	0.38	-6.5	0.39	0.39	-0.7	0.39	0.39	-0.7	0.41	0.39	-3.2	0.37	0.37	2.0
Motor Gasoline	0.53	0.53	-0.2	0.53	0.51	-3.9	0.53	0.52	-2.3	0.53	0.52	-2.8	0.54	0.50	-6.8
Jet/Kerosene	0.19	0.19	2.0	0.20	0.21	4.4	0.20	0.20	2.7	0.20	0.21	5.8	0.20	0.21	4.6
Diesel	0.60	0.67	10.7	0.64	0.70	9.7	0.62	0.71	13.6	0.62	0.70	12.0	0.67	0.69	3.7
Other Gasoil	0.47	0.28	-40.1	0.61	0.40	-34.9	0.46	0.31	-32.5	0.61	0.41	-32.2	0.78	0.48	-38.7
Residual Fuel Oil	0.18	0.18	-4.9	0.17	0.18	8.0	0.17	0.19	11.3	0.17	0.17	4.2	0.16	0.17	8.4
Other Products	0.11	0.10	-6.6	0.13	0.11	-16.3	0.13	0.10	-20.1	0.12	0.11	-7.0	0.14	0.11	-20.8
Total	2.59	2.42	-6.5	2.75	2.59	-6.1	2.60	2.53	-2.9	2.75	2.61	-5.1	2.92	2.63	-10.0
Italy															
LPG	0.08	0.08	-4.4	0.08	0.08	-0.6	0.07	0.07	-1.1	0.08	0.08	-1.4	0.09	0.09	0.5
Naphtha	0.08	0.10	33.1	0.09	0.08	-9.5	0.08	0.07	-19.1	0.09	0.09	-1.2	0.10	0.09	-9.4
Motor Gasoline	0.31	0.30	-4.0	0.32	0.31	-3.3	0.32	0.32	0.4	0.32	0.31	-1.2	0.32	0.29	-9.2
Jet/Kerosene	0.08	0.09	5.0	0.09	0.10	7.1	0.10	0.11	3.2	0.09	0.10	12.8	0.09	0.10	5.9
Diesel	0.55	0.56	1.8	0.53	0.54	1.4	0.55	0.58	5.0	0.48	0.50	2.4	0.57	0.55	-3.0
Other Gasoil	0.08	0.07	-13.8	0.09	0.08	-10.4	0.08	0.08	-1.1	0.08	0.07	-12.0	0.11	0.10	-16.4
Residual Fuel Oil	0.26	0.26	1.7	0.28	0.24	-14.7	0.29	0.25	-14.2	0.26	0.23	-11.9	0.27	0.23	-18.0
Other Products	0.21	0.21	0.5	0.19	0.20	3.3	0.21	0.21	1.1	0.17	0.17	-1.5	0.19	0.21	10.1
Total	1.65	1.67	1.0	1.68	1.63	-3.0	1.71	1.69	-1.4	1.58	1.55	-1.7	1.75	1.65	-5.7
France															
LPG	0.08	0.08	2.0	0.08	0.08	3.0	0.07	0.08	10.1	0.08	0.08	0.5	0.08	0.08	-1.0
Naphtha	0.19	0.20	4.5	0.19	0.20	3.5	0.20	0.20	1.9	0.20	0.20	-0.1	0.17	0.18	10.1
Motor Gasoline	0.25	0.23	-5.8	0.25	0.24	-4.3	0.26	0.25	-3.3	0.25	0.25	-1.7	0.24	0.22	-8.0
Jet/Kerosene	0.15	0.15	-0.3	0.16	0.17	4.2	0.16	0.17	3.3	0.16	0.16	3.8	0.16	0.16	5.4
Diesel	0.66	0.67	2.1	0.65	0.67	3.8	0.66	0.71	7.2	0.62	0.65	5.5	0.66	0.66	-1.2
Other Gasoil	0.26	0.22	-17.7	0.32	0.28	-10.8	0.28	0.25	-9.3	0.30	0.27	-8.8	0.38	0.33	-13.7
Residual Fuel Oil	0.10	0.10	3.8	0.11	0.11	-2.7	0.11	0.11	-2.7	0.10	0.10	-1.0	0.11	0.11	-4.5
Other Products	0.18	0.19	3.2	0.19	0.19	-0.5	0.21	0.18	-15.5	0.16	0.19	22.6	0.19	0.19	-2.9
Total	1.87	1.85	-1.5	1.93	1.93	-0.4	1.95	1.94	-0.3	1.86	1.91	2.4	1.99	1.93	-3.3
United Kingdom															
LPG	0.19	0.15	-19.3	0.15	0.12	-16.2	0.17	0.14	-15.5	0.14	0.10	-25.3	0.13	0.12	-7.5
Naphtha	0.05	0.02	-64.0	0.04	0.04	-14.6	0.04	0.04	7.8	0.04	0.02	-34.8	0.05	0.04	-15.8
Motor Gasoline	0.42	0.44	3.2	0.43	0.40	-5.4	0.44	0.40	-7.8	0.42	0.41	-1.7	0.42	0.39	-6.7
Jet/Kerosene	0.36	0.34	-7.0	0.35	0.35	-1.8	0.32	0.35	10.8	0.38	0.36	-6.1	0.36	0.33	-8.5
Diesel	0.43	0.44	1.7	0.42	0.44	6.4	0.41	0.45	8.1	0.41	0.40	-0.7	0.43	0.48	11.6
Other Gasoil	0.11	0.14	19.1	0.16	0.14	-7.4	0.14	0.14	0.2	0.15	0.14	-3.5	0.17	0.14	-17.3
Residual Fuel Oil	0.08	0.10	17.1	0.07	0.09	25.1	0.07	0.08	8.3	0.07	0.09	26.5	0.07	0.10	41.8
Other Products	0.16	0.16	-0.7	0.17	0.17	-0.8	0.17	0.17	0.7	0.16	0.17	4.6	0.17	0.16	-7.5
Total	1.82	1.78	-2.3	1.78	1.75	-1.6	1.76	1.77	1.0	1.77	1.71	-3.4	1.80	1.76	-2.3
Canada															
LPG	0.36	0.40	9.0	0.33	0.39	20.0	0.40	0.42	5.3	0.32	0.38	18.4	0.25	0.36	46.5
Naphtha	0.08	0.09	13.2	0.08	0.08	-0.8	0.06	0.09	62.1	0.10	0.09	-9.8	0.10	0.08	-27.0
Motor Gasoline	0.70	0.72	3.1	0.74	0.76	2.7	0.74	0.77	3.7	0.76	0.77	1.3	0.70	0.73	3.0
Jet/Kerosene	0.12	0.12	-7.0	0.13	0.13	-0.7	0.12	0.14	17.3	0.14	0.13	-10.1	0.13	0.12	-7.5
Diesel	0.21	0.20	-3.1	0.20	0.20	2.7	0.19	0.19	-2.3	0.21	0.21	-1.4	0.19	0.21	12.5
Other Gasoil	0.29	0.32	8.6	0.33	0.34	5.3	0.29	0.33	13.2	0.35	0.36	3.7	0.35	0.35	0.1
Residual Fuel Oil	0.11	0.12	2.5	0.13	0.14	12.2	0.14	0.12	-16.6	0.11	0.14	22.5	0.13	0.18	34.3
Other Products	0.32	0.32	1.9	0.37	0.39	7.8	0.37	0.37	-1.9	0.37	0.39	4.3	0.36	0.44	22.1
Total	2.20	2.28	3.8	2.30	2.45	6.5	2.31	2.42	4.7	2.37	2.47	4.1	2.21	2.46	11.2

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. Data based on M questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data may differ slightly from table 1.

² US figures exclude US territories.

³ In Japan, the breakdown between Diesel and Other Gasoil in the latest month is estimated.

Table 3
WORLD OIL PRODUCTION
(million barrels per day)

	2006	2007	2008	2Q07	3Q07	4Q07	1Q08	2Q08	Sep 07	Oct 07	Nov 07
OPEC											
Crude Oil											
Saudi Arabia	8.93			8.37	8.42				8.57	8.67	8.72
Iran	3.89			3.92	3.92				3.92	4.00	4.00
Iraq	1.90			2.01	2.11				2.18	2.30	2.32
UAE	2.62			2.54	2.57				2.55	2.55	2.15
Kuwait	2.21			2.08	2.18				2.19	2.21	2.25
Neutral Zone	0.58			0.55	0.55				0.56	0.56	0.57
Qatar	0.82			0.79	0.80				0.79	0.80	0.85
Angola ⁶				1.58	1.61				1.63	1.71	1.72
Nigeria	2.24			2.01	2.17				2.23	2.16	2.16
Libya	1.71			1.69	1.70				1.72	1.72	1.75
Algeria	1.35			1.36	1.36				1.37	1.38	1.38
Venezuela	2.56			2.37	2.36				2.38	2.41	2.43
Indonesia	0.89			0.84	0.83				0.83	0.83	0.83
Total Crude Oil	29.69			30.10	30.59				30.90	31.29	31.11
Total NGLs ¹	4.63	4.84	5.44	4.80	4.83	4.98	5.11	5.29	4.83	4.98	4.98
Total OPEC	34.32			34.90	35.41				35.73	36.27	36.09
OPEC incl. Angola ⁶	35.73			34.90	35.41				35.73	36.27	36.09
NON-OPEC²											
OECD											
North America											
United States	7.34	7.44	7.39	7.56	7.39	7.39	7.44	7.46	7.32	7.47	7.38
Mexico	3.68	3.51	3.42	3.58	3.44	3.46	3.45	3.45	3.53	3.37	3.55
Canada	3.19	3.34	3.34	3.26	3.36	3.38	3.51	3.19	3.35	3.33	3.36
Europe											
UK	1.67	1.63	1.44	1.70	1.49	1.58	1.58	1.43	1.50	1.60	1.54
Norway	2.78	2.54	2.38	2.46	2.48	2.52	2.48	2.32	2.41	2.61	2.46
Others	0.74	0.73	0.71	0.73	0.73	0.73	0.72	0.71	0.72	0.73	0.73
Pacific											
Australia	0.58	0.65	0.81	0.63	0.64	0.73	0.79	0.79	0.61	0.72	0.71
Others	0.53	0.57	0.70	0.56	0.55	0.62	0.69	0.68	0.50	0.62	0.60
Others	0.05	0.08	0.11	0.06	0.09	0.11	0.11	0.10	0.11	0.11	0.11
Total OECD	19.98	19.85	19.49	19.92	19.52	19.80	19.97	19.35	19.44	19.83	19.72
NON-OECD											
Former USSR											
Russia	12.24	12.71	13.20	12.66	12.66	12.82	12.99	13.13	12.42	12.80	12.80
Others	9.84	10.07	10.24	10.03	10.09	10.10	10.06	10.17	10.07	10.14	10.07
Others	2.40	2.64	2.96	2.63	2.56	2.72	2.93	2.97	2.34	2.67	2.74
Asia											
China	6.39	6.45	6.70	6.45	6.34	6.56	6.64	6.66	6.32	6.45	6.61
China	3.67	3.77	3.90	3.79	3.71	3.84	3.90	3.89	3.72	3.73	3.89
Malaysia	0.75	0.75	0.81	0.74	0.76	0.79	0.79	0.81	0.78	0.79	0.78
India	0.79	0.81	0.81	0.81	0.81	0.82	0.82	0.81	0.81	0.82	0.81
Others	1.17	1.11	1.18	1.11	1.07	1.12	1.13	1.16	1.01	1.11	1.12
Europe											
Europe	0.15	0.13	0.12	0.14	0.13	0.13	0.13	0.12	0.13	0.13	0.13
Latin America											
Brazil	4.39	4.39	4.70	4.38	4.38	4.41	4.63	4.73	4.37	4.30	4.44
Brazil	2.10	2.16	2.50	2.14	2.15	2.18	2.42	2.52	2.12	2.07	2.21
Argentina	0.77	0.77	0.75	0.77	0.76	0.76	0.76	0.75	0.77	0.76	0.76
Colombia	0.53	0.53	0.55	0.53	0.53	0.55	0.55	0.55	0.55	0.55	0.55
Ecuador	0.54	0.50	0.47	0.51	0.50	0.48	0.48	0.47	0.49	0.49	0.48
Others	0.45	0.43	0.43	0.43	0.44	0.44	0.43	0.43	0.44	0.44	0.44
Middle East³											
Oman	1.74	1.64	1.56	1.65	1.63	1.60	1.58	1.57	1.62	1.61	1.60
Oman	0.75	0.71	0.69	0.72	0.71	0.70	0.70	0.69	0.71	0.70	0.70
Syria	0.42	0.39	0.37	0.40	0.39	0.38	0.38	0.37	0.39	0.39	0.38
Yemen	0.38	0.34	0.31	0.34	0.33	0.32	0.32	0.32	0.33	0.33	0.32
Africa											
Egypt	3.91	2.55	2.69	2.53	2.52	2.58	2.66	2.69	2.51	2.54	2.61
Egypt	0.67	0.63	0.62	0.63	0.63	0.63	0.63	0.63	0.63	0.63	0.63
Angola ⁶	1.37										
Gabon	0.23	0.23	0.24	0.23	0.23	0.23	0.24	0.24	0.23	0.23	0.23
Others	1.63	1.69	1.83	1.67	1.65	1.72	1.80	1.83	1.64	1.68	1.74
Total Non-OECD	28.82	27.87	28.98	27.81	27.65	28.11	28.63	28.91	27.36	27.83	28.18
Processing Gains ⁴	2.04	2.07	2.13	2.08	2.10	2.11	2.11	2.10	2.10	2.11	2.11
Other Biofuels ⁵	0.26	0.40	0.65	0.40	0.40	0.46	0.55	0.66	0.40	0.46	0.46
TOTAL NON-OPEC	51.09	50.20	51.25	50.21	49.67	50.46	51.26	51.02	49.30	50.22	50.46
Non-OPEC excl. Angola ⁶	49.68	50.20	51.25	50.21	49.67	50.46	51.26	51.02	49.30	50.22	50.46
TOTAL SUPPLY	85.41			85.11	85.08				85.03	86.50	86.55

¹ Includes condensates reported by OPEC countries, oil from non-conventional sources, e.g. Venezuelan Orimulsion (but not Orinoco extra-heavy oil), and non-oil inputs to Saudi Arabian MTBE. Orimulsion production will reportedly cease from January 2007.

² Comprises crude oil, condensates, NGLs and oil from non-conventional sources. No allowance is made in the non-OPEC forecast for exceptional events, which have, at certain times historically, reduced non-OPEC supply by 300-400 kbd on an annual basis.

³ Includes small amounts of production from Israel, Jordan and Bahrain.

⁴ Net volumetric gains and losses in refining (excludes net gain/loss in FSU, China and non-OECD Europe) and marine transportation losses.

⁵ Comprises Fuel Ethanol and Biodiesel supply from outside Brazil and US.

⁶ With effect from OMR of 13 February 2007, Angolan production will be reclassified within OPEC and excluded from the Non-OPEC total, for the period January 2007 onwards. Secondary aggregates allow comparison with previous year totals by including Angola within OPEC retroactively.

Table 3a
OIL SUPPLY IN OECD COUNTRIES¹
(thousand of barrels per day)

	2006	2007	2008	2Q07	3Q07	4Q07	1Q08	2Q08	Sep 07	Oct 07	Nov 07
United States											
Alaska	741	728	718	748	675	734	765	728	649	711	718
California	683	668	639	672	669	660	651	643	665	664	659
Texas	1088	1066	1055	1072	1070	1068	1063	1058	1069	1068	1068
Federal Gulf of Mexico ²	1299	1366	1419	1404	1352	1321	1436	1469	1304	1397	1277
Other US Lower 48	1291	1266	1143	1304	1234	1220	1148	1145	1211	1243	1270
NGLs ³	1735	1758	1770	1771	1776	1770	1770	1770	1795	1770	1770
Other Hydrocarbons	500	592	645	587	613	619	609	645	625	613	618
Total	7338	7444	7389	7558	7388	7392	7442	7458	7318	7466	7380
Canada											
Alberta Light/Medium/Heavy	540	520	484	518	516	505	493	478	521	507	505
Alberta Bitumen	494	560	637	523	568	632	641	617	580	611	632
Saskatchewan	427	422	424	417	418	438	431	417	416	433	437
Other Crude	371	451	467	479	446	454	493	463	432	408	447
NGLs	705	719	705	723	700	695	743	709	703	691	672
Synthetic Crudes	651	666	714	601	710	659	782	603	697	680	662
Total	3190	3338	3341	3260	3358	3383	3514	3190	3349	3330	3355
Mexico											
Crude	3256	3114	3012	3165	3055	3078	3050	3041	3160	2995	3165
NGLs	429	398	411	417	384	380	400	410	372	371	380
Total	3684	3512	3423	3582	3439	3459	3450	3451	3532	3366	3545
UK Offshore⁴											
Brent Fields	111	95	60	98	83	85	81	55	68	77	93
Forties Fields	512	601	565	647	551	620	617	569	604	641	584
Ninian Fields	117	91	81	98	65	93	97	87	56	85	98
Flotta Fields	69	68	78	71	66	72	78	75	59	72	69
Other Fields	611	539	395	559	541	439	425	396	539	447	427
NGLs	218	211	237	204	153	250	260	230	150	250	250
Total	1638	1607	1417	1678	1460	1559	1556	1413	1476	1572	1521
Norway⁴											
Ekofisk-Ula Area	453	379	372	321	397	376	386	349	381	393	344
Oseberg-Troll Area	448	398	330	387	400	381	367	313	399	391	371
Statfjord-Gullfaks Area	547	544	354	568	507	498	384	338	516	573	512
Haltenbanken Area	430	354	333	335	349	367	359	346	328	361	369
Sleipner-Frigg Area	387	381	464	369	378	387	438	459	373	380	361
NGLs	513	490	527	478	445	515	543	517	413	516	501
Total	2778	2544	2382	2457	2475	2523	2478	2322	2411	2612	2457
Other OECD Europe											
Other N Sea Crude/NGLs ⁵	401	379	355	377	378	373	365	358	370	376	374
UK Onshore	29	25	20	25	25	24	22	21	25	24	24
Italy	110	109	110	110	107	110	110	110	109	110	110
Turkey	42	41	41	42	42	41	41	41	41	42	41
Other	149	146	147	140	149	148	146	147	147	148	149
NGLs (excl. North Sea)	23	19	17	19	18	18	18	18	17	18	18
Non-Conventional Oils	18	36	36	40	37	36	36	36	35	37	36
Total	772	755	726	753	755	750	738	731	744	755	752
Australia											
Gippsland Basin	76	78	85	84	78	82	83	84	73	82	82
Cooper-Eromanga Basin	31	40	36	37	42	40	38	37	41	41	40
Carnarvon Basin	278	301	376	311	297	310	367	364	262	311	289
Other Crude	51	55	78	45	48	72	76	74	41	65	73
NGLs	89	94	123	87	88	120	123	123	86	120	120
Total	526	568	698	564	553	624	687	683	503	619	604
Other OECD Pacific											
New Zealand	18	22	21	24	23	22	22	21	23	22	23
Japan	6	5	5	5	5	5	5	5	6	5	5
NGLs	18	18	16	17	17	17	16	16	16	17	17
Synthetic Fuels	11	14	15	15	14	15	15	15	14	15	15
Total	54	59	57	60	59	59	58	57	59	59	60
OECD											
Crude Oil	15058	14827	14265	14952	14557	14694	14647	14250	14509	14721	14654
NGLs	3740	3713	3815	3721	3586	3774	3882	3800	3559	3761	3736
Non-Conventional Oils	1181	1308	1409	1243	1375	1329	1441	1298	1371	1344	1330
Total	19979	19847	19489	19916	19518	19796	19969	19348	19439	19826	19720

¹ subcategories refer to crude oil only unless otherwise noted

² only production from Federal waters is included

³ to the extent possible, condensates from natural gas processing plants are included with NGLs, while field condensates are counted as crude oil

⁴ North Sea production is grouped by area including all fields being processed through the named facility, ie, not just the field of that name

⁵ other North Sea NGLs is included

Table 4
OECD INDUSTRY STOCKS¹ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Jun2007	Jul2007	Aug2007	Sep2007	Oct2007*	Oct2004	Oct2005	Oct2006	4Q2006	1Q2007	2Q2007	3Q2007
North America												
Crude	491.0	470.1	461.4	455.7	449.6	405.8	450.1	472.9	-0.22	0.28	0.31	-0.38
Motor Gasoline	233.7	233.3	222.8	228.2	230.6	233.8	231.1	233.0	-0.05	-0.14	0.04	-0.06
Middle Distillate	195.5	204.3	206.7	207.1	208.5	189.3	197.9	216.4	-0.08	-0.29	0.05	0.13
Residual Fuel Oil	44.4	48.7	45.8	44.6	46.4	44.4	43.3	51.4	-0.03	-0.03	-0.03	0.00
Total Products ³	655.7	674.4	669.9	670.6	675.9	643.3	664.2	701.3	-0.36	-0.71	0.28	0.16
Total ⁴	1294.3	1298.4	1290.7	1290.4	1288.2	1202.1	1275.8	1333.2	-0.76	-0.48	0.67	-0.04
Europe												
Crude	335.1	340.3	326.8	322.0	317.0	328.1	334.1	334.5	0.14	-0.18	0.10	-0.14
Motor Gasoline	102.5	103.0	103.3	104.6	103.4	113.2	107.8	104.3	0.11	-0.04	-0.08	0.02
Middle Distillate	271.9	263.3	267.5	266.2	253.6	253.4	263.0	263.9	0.05	-0.08	0.03	-0.06
Residual Fuel Oil	70.6	70.3	72.9	76.6	73.2	76.7	76.8	76.5	0.02	-0.01	-0.02	0.06
Total Products ³	544.3	538.0	548.8	553.6	536.1	547.0	549.9	548.7	0.11	-0.13	-0.10	0.10
Total ⁴	954.9	952.3	951.5	950.6	927.3	946.5	959.6	952.7	0.19	-0.25	0.02	-0.05
Pacific												
Crude	170.7	175.8	168.4	160.9	173.8	177.1	174.6	178.0	-0.02	-0.01	-0.02	-0.11
Motor Gasoline	24.4	22.8	23.1	21.9	22.5	23.3	24.4	23.8	-0.01	0.03	0.00	-0.03
Middle Distillate	67.9	75.4	81.5	77.8	73.1	75.0	84.5	87.4	-0.14	-0.14	0.08	0.11
Residual Fuel Oil	22.1	24.4	24.3	25.6	21.8	21.1	24.0	23.5	-0.01	-0.01	0.00	0.04
Total Products ³	182.4	191.7	197.9	196.3	187.4	188.8	202.1	209.6	-0.30	-0.14	0.12	0.15
Total ⁴	425.9	440.4	440.5	429.5	432.6	438.0	452.4	459.5	-0.33	-0.13	0.10	0.04
Total OECD												
Crude	996.7	986.1	956.6	938.6	940.5	910.9	958.8	985.4	-0.10	0.09	0.39	-0.63
Motor Gasoline	360.5	359.0	349.2	354.7	356.5	370.3	363.3	361.0	0.04	-0.15	-0.04	-0.06
Middle Distillate	535.3	542.9	555.7	551.1	535.2	517.7	545.5	567.7	-0.17	-0.52	0.16	0.17
Residual Fuel Oil	137.1	143.4	143.0	146.8	141.4	142.1	144.1	151.4	-0.02	-0.05	-0.05	0.11
Total Products ³	1382.4	1404.1	1416.6	1420.5	1399.4	1379.1	1416.2	1459.6	-0.54	-0.97	0.30	0.41
Total ⁴	2675.1	2691.1	2682.7	2670.5	2648.1	2586.6	2687.8	2745.4	-0.90	-0.86	0.79	-0.05

OECD GOVERNMENT-CONTROLLED STOCKS⁵ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Jun2007	Jul2007	Aug2007	Sep2007	Oct2007*	Oct2004	Oct2005	Oct2006	4Q2006	1Q2007	2Q2007	3Q2007
North America												
Crude	690.3	690.3	690.4	692.8	694.0	670.3	685.2	688.6	0.01	0.00	0.02	0.03
Products	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	0.00	0.00	0.00	0.00
Europe												
Crude	175.3	177.0	176.7	177.4	177.4	162.3	166.4	174.7	-0.01	-0.01	0.01	0.02
Products	238.9	247.5	248.0	246.5	246.5	204.5	236.9	234.7	0.00	0.05	-0.01	0.08
Pacific												
Crude	385.0	385.0	385.0	385.1	385.1	382.5	381.1	381.5	0.03	0.01	0.00	0.00
Products	16.4	16.8	17.6	17.9	17.9	11.0	11.1	11.8	0.00	0.05	0.00	0.02
Total OECD												
Crude	1250.6	1252.2	1252.1	1255.2	1256.4	1215.1	1232.7	1244.8	0.04	0.00	0.03	0.05
Products	257.2	266.3	267.6	266.3	266.3	217.6	250.0	248.5	0.00	0.10	-0.01	0.10
Total ⁴	1508.8	1519.5	1520.7	1522.5	1523.7	1433.6	1483.6	1494.3	0.04	0.10	0.02	0.15

* estimated

1 Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

2 Closing stock levels.

3 Total products includes gasoline, middle distillates, fuel oil and other products.

4 Total includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

5 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

Table 4a
INDUSTRY STOCKS¹ ON LAND IN SELECTED COUNTRIES

(million barrels)

	May			June			July			August			September		
	2006	2007	%	2006	2007	%	2006	2007	%	2006	2007	%	2006	2007	%
United States²															
Crude	340.6	348.4	2.3	336.7	354.8	5.4	331.5	338.5	2.1	332.9	324.7	-2.5	332.7	315.3	-5.2
Motor Gasoline	214.2	202.8	-5.3	213.3	204.9	-3.9	208.9	204.8	-2.0	209.0	193.5	-7.4	214.1	198.7	-7.2
Middle Distillate	167.8	168.2	0.2	171.9	166.7	-3.0	179.6	174.8	-2.7	187.1	176.6	-5.6	194.0	178.6	-7.9
Residual Fuel Oil	41.1	36.6	-10.9	42.7	36.1	-15.5	43.0	39.7	-7.7	41.9	36.4	-13.1	43.4	37.0	-14.7
Other Products	139.8	143.8	2.9	146.2	148.6	1.6	156.1	155.0	-0.7	163.9	160.5	-2.1	172.3	157.3	-8.7
Total Products	562.9	551.4	-2.0	574.1	556.3	-3.1	587.6	574.3	-2.3	601.9	567.0	-5.8	623.8	571.6	-8.4
Other ³	131.4	128.4	-2.3	130.0	127.7	-1.8	136.0	132.2	-2.8	140.2	135.8	-3.1	140.6	139.2	-1.0
Total	1034.9	1028.2	-0.6	1040.8	1038.8	-0.2	1055.1	1045.0	-1.0	1075.0	1027.5	-4.4	1097.1	1026.1	-6.5
Japan															
Crude	140.0	121.3	-13.4	131.4	124.9	-4.9	133.0	128.9	-3.1	125.9	125.8	-0.1	124.4	117.6	-5.5
Motor Gasoline	14.3	13.4	-6.3	13.6	12.2	-10.3	12.0	11.3	-5.8	12.5	12.7	1.6	13.5	11.1	-17.8
Middle Distillate	37.3	36.5	-2.1	39.2	38.7	-1.3	42.9	43.4	1.2	52.2	51.8	-0.8	57.4	50.1	-12.7
Residual Fuel Oil	12.0	10.9	-9.2	12.1	11.1	-8.3	12.0	12.2	1.7	12.8	12.1	-5.5	12.5	12.2	-2.4
Other Products	45.6	43.7	-4.2	47.2	46.9	-0.6	46.6	45.9	-1.5	51.3	46.7	-9.0	54.6	48.8	-10.6
Total Products	109.2	104.5	-4.3	112.1	108.9	-2.9	113.5	112.8	-0.6	128.8	123.3	-4.3	138.0	122.2	-11.4
Other ³	63.9	64.7	1.3	63.2	63.0	-0.3	64.2	64.1	-0.2	65.8	65.0	-1.2	66.3	62.6	-5.6
Total	313.1	290.5	-7.2	306.7	296.8	-3.2	310.7	305.8	-1.6	320.5	314.1	-2.0	328.7	302.4	-8.0
Germany															
Crude	35.5	38.3	7.9	38.2	38.3	0.3	38.3	37.1	-3.1	36.8	38.0	3.3	38.2	35.8	-6.3
Motor Gasoline	11.0	11.2	1.8	10.6	11.8	11.3	9.8	10.9	11.2	9.4	10.4	10.6	9.1	10.8	18.7
Middle Distillate	20.1	27.6	37.3	21.2	25.5	20.3	22.1	24.6	11.3	20.8	24.4	17.3	19.7	24.6	24.9
Residual Fuel Oil	10.6	10.7	0.9	10.0	10.0	0.0	10.1	9.8	-3.0	10.2	8.9	-12.7	10.6	9.4	-11.3
Other Products	10.6	11.7	10.4	10.3	11.4	10.7	10.7	11.3	5.6	11.5	11.3	-1.7	12.0	11.4	-5.0
Total Products	52.3	61.2	17.0	52.1	58.7	12.7	52.7	56.6	7.4	51.9	55.0	6.0	51.4	56.2	9.3
Other ³	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	87.8	99.5	13.3	90.3	97.0	7.4	91.0	93.7	3.0	88.7	93.0	4.8	89.6	92.0	2.7
Italy															
Crude	39.3	37.2	-5.3	33.8	37.0	9.5	40.3	36.7	-8.9	36.2	34.4	-5.0	39.3	33.0	-16.0
Motor Gasoline	16.4	15.4	-6.1	15.9	15.2	-4.4	15.6	14.8	-5.1	15.7	16.0	1.9	15.4	16.4	6.5
Middle Distillate	32.5	34.0	4.6	33.9	34.2	0.9	32.1	34.0	5.9	35.2	35.8	1.7	35.6	35.0	-1.7
Residual Fuel Oil	8.5	10.5	23.5	10.0	11.4	14.0	9.5	12.0	26.3	13.2	12.1	-8.3	11.1	12.3	10.8
Other Products	19.9	21.3	7.0	20.3	21.5	5.9	20.0	22.0	10.0	20.6	22.6	9.7	20.4	23.3	14.2
Total Products	77.3	81.2	5.0	80.1	82.3	2.7	77.2	82.8	7.3	84.7	86.5	2.1	82.5	87.0	5.5
Other ³	13.7	13.2	-3.6	12.1	13.7	13.2	13.4	12.7	-5.2	12.5	12.9	3.2	12.4	14.2	14.5
Total	130.3	131.6	1.0	126.0	133.0	5.6	130.9	132.2	1.0	133.4	133.8	0.3	134.2	134.2	0.0
France															
Crude	36.6	30.6	-16.4	36.8	33.3	-9.5	37.1	35.1	-5.4	37.4	32.8	-12.3	30.0	32.6	8.7
Motor Gasoline	2.6	2.2	-15.4	2.0	2.2	10.0	3.3	3.4	3.0	4.7	3.1	-34.0	4.6	4.3	-6.5
Middle Distillate	29.7	27.4	-7.7	24.2	23.7	-2.1	25.8	21.8	-15.5	28.4	22.5	-20.8	26.2	20.8	-20.6
Residual Fuel Oil	3.3	3.4	3.0	3.2	3.1	-3.1	2.8	3.4	21.4	3.7	3.9	5.4	3.4	3.9	14.7
Other Products	7.7	7.5	-2.6	6.8	7.6	11.8	7.0	7.5	7.1	6.3	8.2	30.2	7.1	8.3	16.9
Total Products	43.3	40.5	-6.5	36.2	36.6	1.1	38.9	36.1	-7.2	43.1	37.7	-12.5	41.3	37.3	-9.7
Other ³	14.2	14.4	1.4	13.9	13.3	-4.3	13.8	13.2	-4.3	14.5	14.4	-0.7	14.3	14.5	1.4
Total	94.1	85.5	-9.1	86.9	83.2	-4.3	89.8	84.4	-6.0	95.0	84.9	-10.6	85.6	84.4	-1.4
United Kingdom															
Crude	47.3	44.5	-5.9	43.6	40.9	-6.2	44.2	39.7	-10.2	41.4	39.5	-4.6	36.7	36.1	-1.6
Motor Gasoline	7.2	8.2	13.9	6.7	8.0	19.4	6.5	8.0	23.1	6.9	7.6	10.1	8.0	7.9	-1.3
Middle Distillate	22.9	25.5	11.4	22.7	23.9	5.3	21.9	25.3	15.5	22.1	27.1	22.6	23.7	27.1	14.3
Residual Fuel Oil	5.6	4.6	-17.9	4.7	4.6	-2.1	4.9	4.9	0.0	5.1	4.9	-3.9	5.6	5.0	-10.7
Other Products	10.7	11.1	3.7	10.6	11.2	5.7	10.6	11.0	3.8	11.4	11.1	-2.6	11.9	11.4	-4.2
Total Products	46.4	49.4	6.5	44.7	47.7	6.7	43.9	49.2	12.1	45.5	50.7	11.4	49.2	51.4	4.5
Other ³	11.7	12.0	2.6	10.7	12.2	14.0	11.1	12.6	13.5	11.0	13.8	25.5	11.4	11.1	-2.6
Total	105.4	105.9	0.5	99.0	100.8	1.8	99.2	101.5	2.3	97.9	104.0	6.2	97.3	98.6	1.3
Canada⁴															
Crude	94.1	100.6	6.9	94.7	103.2	9.0	95.1	99.3	4.4	98.2	107.2	9.2	95.9	106.2	10.7
Motor Gasoline	14.6	15.4	5.5	14.2	16.1	13.4	14.7	16.1	9.5	14.9	16.5	10.7	15.9	17.1	7.5
Middle Distillate	17.6	18.8	6.8	17.0	19.6	15.3	17.9	20.2	12.8	18.4	20.5	11.4	19.1	19.8	3.7
Residual Fuel Oil	4.0	4.3	7.5	4.2	4.1	-2.4	4.5	4.5	0.0	4.7	4.4	-6.4	4.4	3.7	15.9
Other Products	23.4	27.5	17.5	22.5	26.8	19.1	23.7	26.7	12.7	23.1	27.4	18.6	23.0	27.0	17.4
Total Products	59.6	66.0	10.7	57.9	66.6	15.0	60.8	67.5	11.0	61.1	68.8	12.6	62.4	67.6	8.3
Other ³	16.8	16.7	-0.6	19.2	19.9	3.6	20.7	21.6	4.3	22.9	23.6	3.1	20.8	25.0	20.2
Total	170.5	183.3	7.5	171.8	189.7	10.4	176.6	188.4	6.7	182.2	199.6	9.5	179.1	198.8	11.0

¹ Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entropot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

² US figures exclude US territories.

³ Other includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

⁴ Canadian stock information for recent months is the administration's best estimate. Data are usually finalised three months after first publication.

Table 5
TOTAL STOCKS ON LAND IN OECD COUNTRIES¹

(millions of barrels' and 'days')

	End September 2006		End December 2006		End March 2007		End June 2007		End September 2007 ³	
	Stock Level	Days Fwd ² Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand
North America										
Canada	179.2	79	180.1	77	182.5	80	189.7	78	198.8	-
Mexico	47.0	24	42.3	21	40.5	20	43.8	22	43.5	-
United States ⁴	1787.0	86	1721.5	83	1678.8	81	1731.0	84	1720.9	-
Total⁴	2035.3	80	1966.0	77	1923.9	76	1986.6	78	1985.2	78
Pacific										
Australia	35.3	37	34.8	37	34.3	37	38.9	42	37.3	-
Japan	649.1	123	630.8	117	619.9	134	622.4	133	629.6	-
Korea	160.5	69	151.8	65	156.1	74	158.3	77	157.4	-
New Zealand	7.0	46	7.1	46	7.7	49	7.7	50	8.1	-
Total	851.9	98	824.6	93	818.0	105	827.3	106	832.4	93
Europe⁵										
Austria	19.0	64	21.9	76	23.8	78	21.5	68	22.6	-
Belgium	30.5	53	30.2	48	28.2	51	28.7	53	29.1	-
Czech Republic	19.3	94	19.7	101	20.2	92	20.5	95	19.5	-
Denmark	21.2	113	18.5	97	18.3	96	17.1	89	18.9	-
Finland	26.8	116	26.6	113	29.5	138	26.3	114	29.7	-
France	187.5	96	192.4	98	177.0	96	185.7	96	186.7	-
Germany	281.9	104	282.8	117	290.5	120	285.6	110	278.7	-
Greece	36.7	76	36.8	79	33.6	85	35.6	85	34.6	-
Hungary	17.5	98	16.6	108	18.1	107	16.0	94	17.1	-
Ireland	13.9	70	12.5	62	12.9	69	11.1	56	12.6	-
Italy	134.1	78	133.1	79	133.9	80	133.0	82	134.2	-
Luxembourg	0.9	15	1.0	16	0.9	15	0.9	15	0.9	-
Netherlands	121.1	119	118.6	138	117.7	137	120.6	133	118.9	-
Norway	29.4	127	35.1	156	20.2	78	23.5	93	24.2	-
Poland	37.3	70	41.5	89	43.9	90	50.0	90	50.9	-
Portugal	23.8	83	24.0	77	23.7	78	24.7	80	23.2	-
Slovak Republic	7.4	95	7.5	101	7.0	83	6.9	79	7.7	-
Spain	133.9	84	134.8	83	129.3	81	130.5	82	136.7	-
Sweden	38.6	104	33.8	94	35.6	99	32.1	90	31.5	-
Switzerland	38.9	135	38.1	150	38.7	173	38.5	157	38.1	-
Turkey	52.2	73	52.8	85	59.2	89	60.5	80	61.1	-
United Kingdom	97.4	54	108.5	60	105.8	59	100.8	58	98.5	-
Total	1369.2	87	1386.8	92	1368.2	92	1370.0	89	1375.4	87
Total OECD	4256.4	85	4177.3	84	4110.0	86	4183.9	86	4193.0	84
DAYS OF IEA Net Imports⁶	-	118	-	121	-	121	-	121	-	122

1 Total Stocks are industry and government-controlled stocks (see breakdown in table below). Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) they include stocks held by industry to meet IEA, EU and national emergency reserves commitments and are subject to government control in emergencies.

2 Note that days of forward demand represent the stock level divided by the forward quarter average daily demand and is very different from the days of net imports used for the calculation of IEA Emergency Reserves.

3 End September 2007 forward demand figures are IEA Secretariat forecasts.

4 US figures exclude US territories. Total includes US territories.

5 Data not available for Iceland.

6 Reflects stock levels and prior calendar year's net imports adjusted according to IEA emergency reserve definitions. Net exporting IEA countries are excluded.

TOTAL OECD STOCKS

CLOSING STOCKS	Total			Total		
	Government ¹ controlled	Industry	Days of Fwd. Demand ²	Government ¹ controlled	Industry	Days of Fwd. Demand ²
	<i>Millions of Barrels</i>			<i>Days of Fwd. Demand²</i>		
3Q2004	4016	1435	2581	80	28	51
4Q2004	3998	1450	2547	79	29	50
1Q2005	4005	1462	2543	82	30	52
2Q2005	4117	1494	2623	84	30	53
3Q2005	4132	1494	2638	83	30	53
4Q2005	4083	1487	2597	81	29	52
1Q2006	4084	1487	2597	85	31	54
2Q2006	4151	1493	2658	85	30	54
3Q2006	4256	1495	2762	85	30	55
4Q2006	4177	1499	2679	84	30	54
1Q2007	4110	1507	2603	86	31	54
2Q2007	4184	1509	2675	86	31	55
3Q2007	4193	1523	2671	84	30	53

1 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

2 Days of forward demand calculated using actual demand except in 3Q2007 (when latest forecasts are used).

Table 6
IEA Member Country Destinations of Selected Crude Streams¹
(million barrels per day)

	2004	2005	2006	4Q06	1Q07	2Q07	3Q07	Jul 07	Aug 07	Sep 07	Year Earlier	
											Sep 06	change
Saudi Light & Extra Light												
North America	0.55	0.46	0.60	0.60	0.68	0.73	0.72	0.70	0.66	0.79	0.55	0.24
Europe	1.03	0.90	0.78	0.78	0.72	0.64	0.70	0.69	0.79	0.61	0.63	-0.02
Pacific	1.24	1.31	1.32	1.28	1.17	1.20	1.15	1.26	1.09	1.11	1.28	-0.18
Saudi Medium												
North America	0.80	0.81	0.64	0.61	0.47	0.59	0.59	0.57	0.65	0.56	0.75	-0.19
Europe	0.11	0.16	0.14	0.10	0.05	0.10	0.02	0.01	0.01	0.04	0.16	-0.12
Pacific	0.23	0.26	0.35	0.32	0.34	0.31	0.31	0.22	0.33	0.39	0.33	0.06
Saudi Heavy												
North America	0.22	0.17	0.21	0.19	0.15	0.05	0.11	0.04	0.04	0.27	0.21	0.06
Europe	0.23	0.23	0.18	0.14	0.09	0.16	0.11	0.15	0.13	0.04	0.23	-0.19
Pacific	0.15	0.25	0.23	0.23	0.20	0.18	0.20	0.20	0.17	0.23	0.22	0.01
Iraqi Basrah Light²												
North America	0.71	0.60	0.52	0.46	0.51	0.39	0.64	0.57	0.61	0.76	0.60	0.16
Europe	0.21	0.23	0.32	0.36	0.29	0.28	0.38	0.44	0.28	0.42	0.41	0.01
Pacific	0.12	0.06	0.08	0.07	0.11	0.18	0.20	0.08	0.27	0.24	0.13	0.11
Iraqi Kirkuk												
North America	0.02	-	0.00	-	-	-	-	-	-	-	-	-
Europe	0.08	0.05	0.01	0.01	0.04	-	0.06	0.04	0.05	0.10	0.04	0.06
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Iranian Light												
North America	-	-	-	-	-	-	-	-	-	-	-	-
Europe	0.24	0.20	0.26	0.27	0.31	0.31	0.26	0.29	0.28	0.22	0.27	-0.05
Pacific	0.16	0.15	0.13	0.11	0.12	0.06	0.07	0.07	0.12	0.04	0.14	-0.10
Iranian Heavy³												
North America	-	-	-	-	-	-	-	-	-	-	-	-
Europe	0.57	0.63	0.58	0.60	0.55	0.62	0.57	0.56	0.67	0.49	0.72	-0.22
Pacific	0.65	0.62	0.56	0.61	0.66	0.63	0.56	0.64	0.65	0.39	0.54	-0.14
Venezuelan Light & Medium												
North America	0.67	0.82	0.66	0.57	0.68	0.71	0.74	0.78	0.64	0.80	0.69	0.11
Europe	0.01	0.04	0.11	0.11	0.09	0.07	0.09	0.15	0.05	0.06	0.10	-0.03
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Venezuelan 22 API and heavier												
North America	0.88	0.72	0.72	0.72	0.55	0.70	0.75	0.78	0.80	0.66	0.72	-0.07
Europe	0.05	0.06	0.06	0.05	0.06	0.09	0.06	0.06	0.06	0.05	0.04	0.00
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Mexican Maya												
North America	1.36	1.27	1.24	1.15	1.19	1.19	1.25	1.37	1.20	1.18	1.23	-0.05
Europe	0.16	0.17	0.16	0.15	0.14	0.11	0.17	0.19	0.12	0.21	0.11	0.10
Pacific	0.00	-	-	-	-	-	-	-	-	-	-	-
Mexican Isthmus												
North America	-	0.03	0.04	0.02	0.02	0.01	0.01	0.01	0.01	0.01	0.01	-0.01
Europe	0.01	0.03	0.01	0.01	0.01	0.06	-	-	-	-	0.01	-
Pacific	0.00	-	-	-	-	-	-	-	-	-	-	-
Russian Urals												
North America	0.12	0.13	0.09	0.05	0.11	0.12	0.01	0.02	-	-	0.14	-
Europe	1.86	1.77	1.68	1.54	1.85	1.97	1.78	2.07	1.81	1.45	1.62	-0.17
Pacific	0.01	0.00	0.00	-	0.00	-	-	-	-	-	-	-
Nigerian Light⁴												
North America	0.80	0.90	0.79	0.72	0.95	0.77	0.87	0.75	0.85	1.02	0.64	0.38
Europe	0.28	0.35	0.33	0.37	0.23	0.27	0.22	0.22	0.25	0.19	0.26	-0.07
Pacific	0.11	0.05	0.04	0.03	0.02	0.02	-	-	-	-	0.03	-
Nigerian Medium												
North America	0.23	0.17	0.17	0.17	0.24	0.15	0.22	0.14	0.25	0.27	0.25	0.03
Europe	0.04	0.07	0.10	0.14	0.06	0.02	0.08	0.17	0.05	0.03	0.10	-0.07
Pacific	0.01	0.01	0.00	-	0.02	-	-	-	-	-	-	-

¹ Data based on monthly submissions from IEA countries to the crude oil import register (in '000 bbl), subject to availability. May differ from Table 8 of the Report.

IEA North America includes United States and Canada.

IEA Europe includes all countries in OECD Europe except Hungary, Poland and the Slovak Republic.

IEA Pacific data includes Australia, New Zealand, Korea and Japan.

² Iraqi Total minus Kirkuk.

³ Iranian Total minus Iranian Light.

⁴ 33 API and lighter (e.g., Bonny Light, Escravos, Qua Iboe and Oso Condensate).

Table 7
Regional OECD Imports^{1,2}
(thousand barrels per day)

	2004	2005	2006	4Q2006	1Q2007	2Q2007	3Q2007	Jul-07	Aug-07	Sep-07	Year Earlier	
											Sep-06	% change
Crude Oil												
North America	8431	8457	8156	7937	8038	8151	8270	8023	8314	8479	8483	0%
Europe	9478	9792	9771	9770	9344	9760	9992	9644	10403	9926	10016	-1%
Pacific	6659	6801	6813	6674	6953	6340	6562	6813	6699	6161	6637	-7%
Total OECD	24569	25050	24740	24381	24335	24251	24824	24480	25417	24566	25638	-4%
LPG												
North America	24	18	14	28	16	14	38	18	42	56	1	7200%
Europe	225	248	265	274	287	283	241	265	221	238	205	16%
Pacific	541	527	579	497	565	588	502	501	554	450	593	-24%
Total OECD	790	793	858	799	867	885	782	784	817	744	798	-7%
Naphtha												
North America	99	115	62	96	33	31	33	54	20	25	71	-66%
Europe	282	273	312	314	271	222	280	268	284	290	304	-5%
Pacific	769	746	754	783	838	812	768	678	762	867	802	8%
Total OECD	1150	1133	1128	1193	1141	1066	1081	1000	1066	1181	1177	0%
Gasoline³												
North America	794	1034	1142	944	916	1362	1229	1275	1213	1199	1002	20%
Europe	137	165	154	153	261	219	135	184	143	76	139	-45%
Pacific	105	102	97	96	76	83	56	48	75	45	61	-28%
Total OECD	1035	1301	1393	1192	1253	1663	1420	1506	1431	1320	1202	10%
Jet & Kerosene												
North America	101	173	152	130	179	204	205	230	194	191	201	-5%
Europe	293	375	375	407	329	349	386	372	412	372	435	-14%
Pacific	77	66	71	76	49	35	37	32	38	43	45	-5%
Total OECD	471	614	598	612	557	588	629	634	644	607	681	-11%
Gasoi/Diesel												
North America	123	143	172	116	130	142	141	181	173	68	196	-65%
Europe	751	845	971	944	905	635	732	727	721	749	1036	-28%
Pacific	74	79	81	81	83	97	91	83	99	91	66	39%
Total OECD	947	1067	1224	1141	1119	873	964	990	994	908	1297	-30%
Heavy Fuel Oil												
North America	453	527	340	254	362	323	287	332	257	270	283	-5%
Europe	397	491	476	494	458	420	477	385	526	521	358	45%
Pacific	76	85	92	65	79	97	92	84	120	70	44	59%
Total OECD	926	1102	908	813	898	840	855	802	902	861	685	26%
Other Products												
North America	872	1024	1107	991	1035	1209	1032	1129	1022	942	1281	-26%
Europe	676	781	920	939	863	858	938	875	1051	887	917	-3%
Pacific	256	248	243	267	256	207	262	264	234	289	137	110%
Total OECD	1805	2052	2270	2197	2154	2274	2232	2268	2307	2118	2334	-9%
Total Products												
North America	2466	3034	2989	2559	2670	3285	2966	3219	2922	2752	3034	-9%
Europe	2759	3177	3473	3525	3373	2987	3189	3076	3357	3132	3393	-8%
Pacific	1898	1852	1918	1865	1947	1918	1808	1689	1882	1855	1748	6%
Total OECD	7123	8063	8379	7949	7990	8190	7964	7984	8161	7739	8176	-5%
Total Oil												
North America	10897	11490	11145	10496	10708	11436	11236	11242	11236	11231	12019	-7%
Europe	12237	12969	13243	13295	12717	12747	13181	12719	13761	13058	13409	-3%
Pacific	8558	8654	8731	8539	8900	8258	8370	8502	8581	8016	8386	-4%
Total OECD	31692	33113	33119	32330	32325	32441	32787	32464	33577	32305	33814	-4%

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

Table 7a
Regional OECD Imports from Non-OECD countries^{1,2}
(thousand barrels per day)

	2004	2005	2006	4Q2006	1Q2007	2Q2007	3Q2007	Jul-07	Aug-07	Sep-07	Year Earlier	
											Sep-06	% change
Crude Oil												
North America	7510	7681	7609	7448	7554	7619	7871	7504	7934	8186	8483	-4%
Europe	9301	9575	9591	9602	9177	9599	9699	9332	10247	9511	9887	-4%
Pacific	6646	6795	6813	6674	6953	6340	6562	6813	6699	6161	6637	-7%
Total OECD	23457	24051	24012	23725	23684	23559	24132	23649	24880	23859	25008	-5%
LPG												
North America	20	11	11	27	4	3	23	4	31	34	0	na
Europe	224	248	260	274	282	283	241	265	221	238	205	16%
Pacific	538	523	577	497	557	584	500	501	546	450	593	-24%
Total OECD	782	782	848	798	843	870	764	770	798	721	797	-10%
Naphtha												
North America	80	92	48	77	28	19	24	36	18	20	66	-70%
Europe	275	264	299	298	265	216	274	261	279	284	285	-1%
Pacific	747	731	746	781	812	773	743	642	724	867	794	9%
Total OECD	1101	1087	1092	1156	1105	1008	1042	939	1020	1171	1146	2%
Gasoline³												
North America	335	470	410	280	288	445	454	498	497	363	359	1%
Europe	134	161	148	151	257	213	123	182	125	60	136	-56%
Pacific	102	100	93	90	76	82	56	48	75	45	61	-28%
Total OECD	571	731	651	521	622	740	633	728	698	468	557	-16%
Jet & Kerosene												
North America	60	118	91	73	95	84	99	108	76	114	60	91%
Europe	279	347	368	393	321	349	382	372	402	371	434	-14%
Pacific	77	66	71	74	49	35	37	32	38	43	45	-5%
Total OECD	416	531	530	540	465	468	519	513	515	529	539	-2%
Gasoi/Diesel												
North America	111	110	108	85	79	70	90	123	102	43	89	-52%
Europe	701	788	889	813	842	608	700	710	683	706	938	-25%
Pacific	73	79	81	81	83	97	91	82	99	91	65	40%
Total OECD	886	977	1078	979	1005	775	881	915	885	840	1092	-23%
Heavy Fuel Oil												
North America	379	452	304	226	286	278	249	259	228	260	252	3%
Europe	389	485	457	482	425	394	448	370	486	489	339	44%
Pacific	76	84	89	65	79	97	91	82	120	70	44	59%
Total OECD	843	1022	850	774	789	768	787	710	834	819	636	29%
Other Products												
North America	635	713	892	804	806	893	809	819	825	780	1077	-28%
Europe	510	632	740	755	721	724	808	767	896	759	663	14%
Pacific	183	171	161	169	185	140	181	187	143	214	88	145%
Total OECD	1328	1515	1794	1729	1711	1758	1798	1773	1864	1754	1828	-4%
Total Products												
North America	1620	1966	1865	1573	1587	1791	1747	1847	1777	1613	1903	-15%
Europe	2512	2925	3160	3166	3113	2788	2977	2927	3092	2908	3001	-3%
Pacific	1796	1753	1818	1757	1842	1808	1699	1574	1745	1781	1691	5%
Total OECD	5927	6644	6843	6497	6541	6387	6423	6348	6614	6302	6596	-4%
Total Oil												
North America	9130	9647	9474	9021	9140	9411	9618	9350	9711	9799	10387	-6%
Europe	11813	12500	12751	12768	12290	12387	12675	12260	13339	12420	12888	-4%
Pacific	8442	8548	8631	8432	8795	8148	8261	8386	8444	7942	8328	-5%
Total OECD	29384	30695	30855	30221	30225	29946	30555	29997	31494	30161	31603	-5%

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

Table 7b
Inter-regional OECD Transfers^{1,2}
(thousand barrels per day)

	2004	2005	2006	4Q2006	1Q2007	2Q2007	3Q2007	Jul-07	Aug-07	Sep-07	Year Earlier	
											Sep-06	Change
Crude Oil												
North America	776	547	489	489	485	531	399	519	380	293	8483	-8190
Europe	218	180	168	168	167	161	293	311	157	414	129	285
Pacific	6	1	0	0	0	0	0	0	0	0	0	0
Total OECD	999	727	657	657	652	692	691	831	537	708	630	77
LPG												
North America	7	3	2	2	11	11	16	14	11	23	1	22
Europe	0	5	0	0	5	0	0	0	0	0	0	0
Pacific	4	3	0	0	8	4	3	0	7	0	0	0
Total OECD	11	11	2	2	24	16	18	14	19	23	1	22
Naphtha												
North America	23	15	19	19	4	12	9	19	3	5	5	-1
Europe	8	13	16	16	6	6	6	7	5	6	19	-13
Pacific	15	8	2	2	25	39	25	36	38	0	7	-7
Total OECD	47	36	37	37	36	58	39	61	46	10	31	-21
Gasoline³												
North America	564	732	664	664	628	917	776	777	716	836	642	194
Europe	4	6	2	2	4	5	12	2	17	16	2	14
Pacific	2	4	6	6	0	0	0	0	0	0	0	0
Total OECD	570	742	671	671	631	923	787	779	733	852	645	207
Jet & Kerosene												
North America	55	61	57	57	84	120	106	121	119	77	141	-64
Europe	28	7	14	14	8	0	4	0	10	1	1	0
Pacific	0	0	2	2	0	0	0	0	0	0	0	0
Total OECD	83	68	72	72	92	120	110	121	129	78	142	-64
Gasoi/Diesel												
North America	33	64	31	31	51	72	51	57	71	25	107	-82
Europe	57	82	132	132	63	27	32	17	38	42	98	-56
Pacific	0	0	0	0	0	0	0	1	0	0	0	0
Total OECD	90	146	162	162	114	99	84	75	109	67	206	-138
Heavy Fuel Oil												
North America	74	36	27	27	76	45	38	74	28	10	30	-20
Europe	5	19	12	12	33	26	29	16	40	31	19	13
Pacific	1	2	0	0	0	0	1	3	0	0	0	0
Total OECD	80	58	39	39	109	71	68	92	68	42	49	-7
Other Products												
North America	311	215	187	187	229	316	224	310	197	162	203	-41
Europe	149	180	183	183	142	134	130	108	156	128	253	-125
Pacific	77	81	98	98	72	66	81	77	91	74	50	24
Total OECD	537	476	468	468	442	516	435	494	443	364	506	-142
Total Products												
North America	1067	1125	986	986	1083	1494	1219	1372	1145	1138	1131	8
Europe	252	313	359	359	260	199	213	148	265	224	392	-168
Pacific	99	99	108	108	105	110	109	116	136	74	57	17
Total OECD	1419	1537	1452	1452	1448	1803	1541	1636	1547	1437	1580	-143
Total Oil												
North America	1843	1672	1475	1475	1568	2025	1618	1892	1525	1431	1632	-200
Europe	470	493	527	527	427	359	505	460	422	639	521	118
Pacific	105	100	108	108	105	110	109	116	136	74	57	17
Total OECD	2418	2264	2109	2109	2100	2495	2233	2467	2083	2144	2210	-66

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

Table 8
Regional OECD Crude Imports by Source
(thousand barrels per day)

	2004	2005	2006	4Q06	1Q07	2Q07	3Q07	Jul 07	Aug 07	Sep 07	Year Earlier	
											Sep 06	change
OECD North America												
Venezuela	1746	1719	1579	1517	1470	1577	1642	1665	1588	1672	1634	38
Other Central & South America	627	709	705	660	645	533	715	622	760	764	737	27
North Sea	901	767	543	477	485	531	394	519	366	293	501	-208
Other OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	174	221	149	102	126	222	113	118	96	126	214	-88
Saudi Arabia	1598	1546	1515	1488	1418	1631	1541	1527	1560	1536	1643	-107
Kuwait	247	232	183	221	213	188	164	202	143	147	233	-86
Iran	-	-	-	-	-	-	-	-	-	-	-	-
Iraq	743	606	634	574	553	569	623	532	622	718	736	-18
Oman	10	22	38	48	1	25	64	-	79	116	48	68
United Arab Emirates	5	-	4	-	7	7	-	-	-	-	30	-
Other Middle East	9	12	27	23	39	13	14	19	22	-	60	-
West Africa ²	1698	1838	1856	1865	2092	1893	1941	1690	2025	2115	2012	103
Other Africa	491	607	777	813	879	827	957	1030	963	874	992	-117
Asia	125	108	111	113	99	77	77	62	82	87	129	-42
Other	58	69	35	37	13	58	25	36	9	30	15	15
Total	8431	8457	8156	7937	8038	8151	8270	8023	8314	8479	8985	-505
of which Non-OECD	7510	7681	7609	7448	7554	7619	7871	7504	7934	8186	8483	-297
OECD Europe												
Canada	-	-	-	-	-	-	7	22	-	-	-	-
Mexico + USA	177	218	180	168	167	161	286	290	157	414	129	285
Venezuela	86	138	212	200	189	197	178	235	188	110	198	-88
Other Central & South America	37	55	66	90	96	71	83	63	81	108	-	-
Non-OECD Europe	0	0	1	1	2	4	3	2	5	2	3	-1
Former Soviet Union	4097	4150	4298	4107	4441	4648	4406	4291	4598	4325	4538	-213
Saudi Arabia	1365	1303	1098	1031	887	938	864	835	880	877	1022	-146
Kuwait	134	154	141	146	136	132	115	151	93	101	109	-8
Iran	847	836	873	904	872	944	908	918	983	820	1021	-201
Iraq	281	268	343	419	334	275	429	471	322	496	455	41
Oman	-	-	-	-	-	-	-	-	-	-	-	-
United Arab Emirates	-	4	32	43	55	25	-	-	-	-	33	-
Other Middle East	208	188	159	148	102	205	151	137	184	131	210	-78
West Africa ²	486	651	641	813	592	598	711	669	789	673	521	151
Other Africa	1757	1740	1699	1680	1472	1563	1744	1560	1854	1821	1763	57
Asia	6	-	-	-	-	-	-	-	-	-	-	-
Other	-2	88	27	19	0	0	107	0	270	49	13	36
Total	9478	9792	9771	9770	9344	9760	9992	9644	10403	9926	10016	-90
of which Non-OECD	9301	9575	9591	9602	9177	9599	9699	9332	10247	9511	9887	-376
OECD Pacific												
Canada	-	-	1	-	-	-	-	-	-	-	-	-
Mexico + USA	5	0	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	60	15	15	25	15	4	8	-	-	24	32	-8
North Sea	8	6	-	-	-	-	-	-	-	-	-	-
Other OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	52	53	69	138	252	247	274	383	230	207	68	139
Saudi Arabia	1845	2037	2100	1977	1839	1808	1754	1798	1676	1789	2155	-366
Kuwait	571	617	647	681	625	518	570	635	574	499	596	-98
Iran	762	737	661	675	720	665	604	649	754	402	706	-304
Iraq	122	65	92	109	119	176	193	78	258	243	129	113
Oman	215	248	158	142	146	116	105	86	147	82	146	-64
United Arab Emirates	1499	1458	1525	1440	1640	1366	1493	1589	1506	1382	1582	-200
Other Middle East	504	572	548	553	597	584	631	638	660	594	486	107
West Africa ²	166	127	137	101	137	63	48	83	29	32	63	-32
Other Africa	118	118	154	129	179	148	167	250	198	51	133	-82
Non-OECD Asia	757	731	714	697	718	610	645	655	607	674	646	28
Other	-25	18	-7	7	-34	36	70	-31	60	184	-107	-
Total	6659	6801	6813	6674	6953	6340	6562	6813	6699	6161	6637	-476
of which Non-OECD	6646	6795	6813	6674	6953	6340	6562	6813	6699	6161	6637	-476
Total OECD Trade	24569	25050	24740	24381	24335	24251	24824	24480	25417	24566	25638	-1072
of which Non-OECD	23457	24051	24012	23725	23684	23559	24132	23649	24880	23859	25008	-1149

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes, and converted to barrels at 7.37 barrels per tonne. Data will differ from Table 6 which is based on submissions in barrels.

2. West Africa includes Angola, Nigeria, Gabon, Congo and Democratic Republic of Congo.

Table 9
Regional OECD Gasoline Imports by Source¹
(thousand barrels per day)

	2004	2005	2006	4Q06	1Q07	2Q07	3Q07	Jul 07	Aug 07	Sep 07	Year Earlier		
											Sep 06	change	
OECD North America													
Venezuela	76	91	69	48	40	69	78	111	53	70	80	-11	
Other Central & South America	90	109	121	109	96	93	138	149	173	90	116	-26	
ARA (Belgium Germany Netherlands)	147	200	253	221	157	265	286	305	272	281	204	77	
Other Europe	306	363	465	436	450	626	491	472	447	557	431	126	
FSU	88	159	141	75	88	111	113	112	129	98	105	-7	
Saudi Arabia	32	39	18	8	25	42	23	10	32	27	26	1	
Algeria	5	2	5	0	-	9	-	-	-	-	-	-	
Other Middle East & Africa	24	39	33	26	20	67	38	36	44	33	8	26	
Singapore	0	2	3	4	4	17	16	26	19	1	1	0	
OECD Pacific	9	8	19	9	20	27	13	9	13	17	7	9	
Non-OECD Asia (excl. Singapore)	17	22	14	8	16	37	33	44	30	26	23	3	
Other	1	-	0	-	-	-	-	-	-	-	-	-	
Total²	794	1034	1142	944	916	1362	1229	1275	1213	1199	1002	197	
of which Non-OECD	335	470	410	280	288	445	454	498	497	363	359	4	
OECD Europe													
OECD North America	2	4	6	2	4	5	11	1	17	16	2	14	
Venezuela	0	0	3	5	10	6	3	5	2	3	16	-14	
Other Central & South America	2	3	1	1	23	27	18	17	18	18	2	17	
Non-OECD Europe	13	14	20	21	10	18	16	21	20	9	18	-9	
FSU	23	24	25	34	8	32	72	9	101	105	45	60	
Saudi Arabia	3	5	3	5	13	15	13	15	11	12	11	0	
Algeria	13	6	6	5	0	2	16	-	24	25	-	-	
Other Middle East & Africa	35	29	20	7	17	32	48	23	68	53	5	47	
Singapore	1	3	-	-	1	3	2	2	2	2	-	-	
OECD Pacific	0	-	0	-	-	-	0	0	-	-	-	-	
Non-OECD Asia (excl. Singapore)	0	2	0	-	-	4	7	-	11	11	-	-	
Other	45	75	69	73	176	75	-72	89	-133	-177	39	-215	
Total²	137	165	154	153	261	219	135	184	143	76	139	-63	
of which Non-OECD	134	161	148	151	257	213	123	182	125	60	136	-76	
OECD Pacific													
OECD North America	1	-	0	-	-	0	-	-	-	-	-	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-	
ARA (Belgium Germany Netherlands)	-	2	1	-	-	-	-	-	-	-	-	-	
Other Europe	1	1	3	6	-	-	-	-	-	-	-	-	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	
Saudi Arabia	2	2	2	-	-	-	-	-	-	-	-	-	
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	
Other Middle East & Africa	2	1	-	-	-	-	-	-	-	-	-	-	
Singapore	79	83	85	83	63	63	53	43	72	44	55	-11	
Non-OECD Asia (excl. Singapore)	19	14	7	7	13	19	3	5	4	1	7	-6	
Other	-	-	-	-	-	-	0	0	-	-	-	-	
Total²	105	102	97	96	76	83	56	48	75	45	61	-17	
of which Non-OECD	102	100	93	90	76	82	56	48	75	45	61	-17	
Total OECD Trade²	1035	1301	1393	1192	1253	1663	1420	1506	1431	1320	1202	118	
of which Non-OECD	571	731	651	521	622	740	633	728	698	468	557	-90	

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 10
Regional OECD Gasoil/Diesel Imports by Source¹
 (thousand barrels per day)

	2004	2005	2006	4Q06	1Q07	2Q07	3Q07	Jul 07	Aug 07	Sep 07	Year Earlier	
											Sep 06	change
OECD North America												
Venezuela	52	54	45	41	32	22	15	8	23	14	49	-36
Other Central & South America	17	23	15	-	7	7	15	32	12	-	-	-
ARA (Belgium Germany Netherlands)	3	16	23	5	3	7	6	-	18	-	29	-
Other Europe	6	7	10	1	3	7	-	-	-	-	13	-
FSU	30	21	37	35	36	27	47	74	45	21	33	-12
Saudi Arabia	1	2	0	-	-	7	-	-	-	-	-	-
Algeria	0	1	0	1	-	-	-	-	-	-	-	-
Other Middle East & Africa	1	1	1	4	4	-	3	-	10	-	5	-
Singapore	1	3	3	0	1	2	2	1	2	3	1	2
OECD Pacific	4	10	31	25	45	58	45	57	53	25	65	-40
Non-OECD Asia (excl. Singapore)	6	6	6	4	-	5	8	9	10	5	-	-
Other	0	-	-	-	-	-	-	-	-	-	-	-
Total²	123	143	172	116	130	142	141	181	173	68	196	-128
of which Non-OECD	111	110	108	85	79	70	90	123	102	43	89	-46
OECD Europe												
OECD North America	46	37	58	109	30	19	29	16	35	36	39	-3
Venezuela	0	11	22	20	25	16	15	18	20	6	33	-27
Other Central & South America	6	6	5	5	0	0	3	-	8	1	3	-2
Non-OECD Europe	21	25	28	32	23	23	80	27	13	204	31	174
FSU	584	576	623	558	584	494	549	502	656	488	594	-106
Saudi Arabia	4	12	8	5	4	0	0	0	-	0	6	-6
Algeria	9	3	3	-	8	-	-	-	-	-	-	-
Other Middle East & Africa	14	20	10	7	27	16	17	29	13	9	1	8
Singapore	5	12	22	27	8	22	6	6	6	6	21	-15
OECD Pacific	3	20	24	23	33	8	3	0	3	7	59	-52
Non-OECD Asia (excl. Singapore)	10	35	35	39	53	6	28	0	41	43	34	8
Other	48	89	134	120	109	30	2	128	-74	-51	214	-265
Total²	751	845	971	944	905	635	732	727	721	749	1036	-287
of which Non-OECD	701	788	889	813	842	608	700	710	683	706	938	-232
OECD Pacific												
OECD North America	0	-	0	0	-	-	-	-	-	-	0	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	0	0	-	-	-	-	-	-	-	-	-	-
Other Europe	0	0	-	-	-	-	0	1	-	-	-	-
FSU	3	1	0	1	1	0	-	-	-	-	-	-
Saudi Arabia	2	-	-	-	-	-	3	10	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	-	0	-	-	-	-	-	-	-	-	-
Singapore	53	66	69	71	81	79	72	60	83	71	50	21
Non-OECD Asia (excl. Singapore)	15	11	12	9	1	17	16	12	16	20	15	5
Other	1	1	-	-	-	-	-	-	-	-	-	-
Total²	74	79	81	81	83	97	91	83	99	91	66	26
of which Non-OECD	73	79	81	81	83	97	91	82	99	91	65	26
Total OECD Trade²	947	1067	1224	1141	1119	873	964	990	994	908	1297	-390
of which Non-OECD	886	977	1078	979	1005	775	881	915	885	840	1092	-251

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 11
Regional OECD Jet and Kerosene Imports by Source¹
(thousand barrels per day)

	2004	2005	2006	4Q06	1Q07	2Q07	3Q07	Jul 07	Aug 07	Sep 07	Year Earlier		
											Sep 06	change	
OECD North America													
Venezuela	24	40	29	26	39	58	48	50	40	52	24	28	
Other Central & South America	6	16	14	14	8	5	10	11	12	7	4	3	
ARA (Belgium Germany Netherlands)	-	4	1	-	-	-	1	-	2	-	-	-	
Other Europe	1	4	1	2	0	-	-	-	-	-	-	-	
FSU	0	1	-	-	-	-	2	-	-	5	-	-	
Saudi Arabia	3	9	4	1	7	-	-	-	-	-	-	-	
Algeria	-	3	1	0	0	-	0	-	-	1	-	-	
Other Middle East & Africa	5	15	6	-	7	3	6	-	-	20	-	-	
Singapore	9	13	17	16	5	4	18	21	14	19	16	4	
OECD Pacific	40	46	58	57	84	120	106	121	117	77	141	-64	
Non-OECD Asia (excl. Singapore)	11	19	13	5	16	10	14	22	10	10	4	6	
Other	2	1	5	10	13	4	1	4	-	-	11	-	
Total²	101	173	152	130	179	204	205	230	194	191	201	-10	
of which Non-OECD	60	118	91	73	95	84	99	108	76	114	60	54	
OECD Europe													
OECD North America	13	27	4	12	8	0	4	-	10	1	1	0	
Venezuela	13	24	28	29	4	4	20	9	43	8	27	-18	
Other Central & South America	6	12	4	3	5	2	2	3	2	1	1	1	
Non-OECD Europe	0	1	1	3	2	1	3	1	8	0	-	-	
FSU	28	45	45	36	20	29	25	29	25	21	61	-40	
Saudi Arabia	50	55	64	79	71	51	67	85	75	39	66	-27	
Algeria	10	4	3	-	7	-	-	-	-	-	-	-	
Other Middle East & Africa	135	134	137	124	156	199	200	206	159	238	230	8	
Singapore	2	6	5	4	4	3	9	2	8	18	2	15	
OECD Pacific	1	1	3	2	-	-	0	-	-	0	-	-	
Non-OECD Asia (excl. Singapore)	11	16	20	23	26	45	46	38	43	57	-	-	
Other	22	51	60	90	26	17	10	-1	39	-10	48	-58	
Total²	293	375	375	407	329	349	386	372	412	372	435	-63	
of which Non-OECD	279	347	368	393	321	349	382	372	402	371	434	-63	
OECD Pacific													
OECD North America	-	-	0	2	-	-	-	-	-	-	-	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-	
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-	
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	
Saudi Arabia	0	-	-	-	-	-	-	-	-	-	-	-	
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	
Other Middle East & Africa	1	-	1	2	0	-	-	-	-	-	-	-	
Singapore	20	18	20	22	20	19	25	18	18	40	9	31	
Non-OECD Asia (excl. Singapore)	3	3	8	11	3	-	4	8	3	3	-	-	
Other	53	45	42	40	26	16	8	6	17	-	36	-	
Total²	77	66	71	76	49	35	37	32	38	43	45	-2	
of which Non-OECD	77	66	71	74	49	35	37	32	38	43	45	-2	
Total OECD Trade²	471	614	598	612	557	588	629	634	644	607	681	-74	
of which Non-OECD	416	531	530	540	465	468	519	513	515	529	539	-10	

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 12
Regional OECD Residual Fuel Oil Imports by Source¹
(thousand barrels per day)

	2004	2005	2006	4Q06	1Q07	2Q07	3Q07	Jul 07	Aug 07	Sep 07	Year Earlier	
											Sep 06	change
OECD North America												
Venezuela	52	55	35	23	23	17	4	-	12	1	32	-31
Other Central & South America	208	237	163	121	153	162	99	123	67	106	127	-21
ARA (Belgium Germany Netherlands)	26	20	10	3	6	3	13	22	16	-	11	-
Other Europe	51	51	24	25	69	40	25	52	12	10	19	-9
FSU	48	69	57	39	57	73	104	112	97	103	70	32
Saudi Arabia	1	-	1	-	-	-	3	-	-	9	-	-
Algeria	3	5	5	8	-	-	-	-	-	-	-	-
Other Middle East & Africa	53	73	33	25	37	15	35	24	41	41	10	31
Singapore	5	6	5	5	8	1	0	-	1	-	5	-
OECD Pacific	-	3	2	-	1	2	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	6	6	6	5	8	9	3	-	9	-	7	-
Other	1	-	0	-	-	-	-	-	-	-	-	-
Total²	453	527	340	254	362	323	287	332	257	270	283	-13
of which Non-OECD	379	452	304	226	286	278	249	259	228	260	252	7
OECD Europe												
OECD North America	8	5	19	12	33	26	29	16	40	31	19	13
Venezuela	-	1	2	3	-	-	-	-	-	-	10	-
Other Central & South America	9	10	26	23	23	10	17	9	21	22	25	-2
Non-OECD Europe	13	13	9	9	6	8	9	20	4	4	8	-4
FSU	244	310	263	261	269	306	290	344	278	247	185	62
Saudi Arabia	-	2	2	0	-	-	-	-	-	-	-	-
Algeria	5	5	7	-	3	-	-	-	-	-	-	-
Other Middle East & Africa	55	48	49	35	24	23	30	12	37	41	44	-4
Singapore	-	0	0	-	-	-	-	-	-	-	-	-
OECD Pacific	0	-	1	-	-	-	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	7	-	-	-	-	-	-	-	-	-	-	-
Other	57	96	99	151	100	47	101	-16	145	175	68	108
Total²	397	491	476	494	458	420	477	385	526	521	358	163
of which Non-OECD	389	485	457	482	425	394	448	370	486	489	339	150
OECD Pacific												
OECD North America	0	0	2	-	-	-	1	3	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	1	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	0	1	-	-	-	-	-	-	-	-	-	-
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-
FSU	1	-	1	-	-	0	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	-	1	-	-	-	-	-	-	-	-	-
Singapore	2	2	8	4	9	12	2	1	-	5	3	2
Non-OECD Asia (excl. Singapore)	51	57	58	42	57	53	69	64	83	59	27	32
Other	21	25	20	19	13	31	20	17	37	6	14	-9
Total²	76	85	92	65	79	97	92	84	120	70	44	26
of which Non-OECD	76	84	89	65	79	97	91	82	120	70	44	26
Total OECD Trade²	926	1102	908	813	898	840	855	802	902	861	685	176
of which Non-OECD	843	1022	850	774	789	768	787	710	834	819	636	183

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 13**AVERAGE IEA CIF CRUDE COST AND SPOT CRUDE AND PRODUCT PRICES**

TABLE UNAVAILABLE

Table 14
MONTHLY AVERAGE END USER PRICES FOR PETROLEUM PRODUCTS
November 2007

	NATIONAL CURRENCY *						US DOLLARS					
	Total Price	% change from		Ex-Tax Price	% change from		Total Price	% change from		Ex-Tax Price	% change from	
		Oct-07	Nov-06		Oct-07	Nov-06		Oct-07	Nov-06		Oct-07	Nov-06
GASOLINE ¹ (Price per Litre)												
France	1.328	4.2	15.0	0.508	9.5	34.7	1.946	7.3	30.8	0.745	12.8	53.3
Germany	1.404	3.8	18.1	0.525	8.9	41.9	2.058	6.9	34.3	0.769	12.2	61.4
Italy	1.346	2.5	10.3	0.558	5.3	23.2	1.973	5.6	25.5	0.818	8.5	40.1
Spain	1.076	2.8	14.2	0.532	4.9	27.9	1.577	5.9	29.9	0.780	8.1	45.4
UK	0.981	3.5	14.7	0.351	8.7	36.6	2.033	4.9	24.4	0.727	10.1	48.0
Japan	150.0	3.4	9.5	89.1	5.7	16.2	1.347	7.7	15.3	0.800	10.0	22.4
Canada	1.040	5.2	17.8	0.729	7.0	25.5	1.083	6.9	39.3	0.759	8.8	48.4
USA	0.803	9.1	36.6	0.698	10.6	44.5	0.803	9.1	36.6	0.698	10.6	44.5
AUTOMOTIVE DIESEL FOR NON COMMERCIAL USE ² (Price per Litre)												
France	1.192	6.2	15.6	0.571	11.5	28.3	1.747	9.5	31.5	0.837	14.9	45.9
Germany	1.288	8.1	21.2	0.612	15.0	37.2	1.888	11.3	37.8	0.897	18.5	56.1
Italy	1.243	3.9	11.4	0.620	6.7	20.6	1.822	7.1	26.7	0.909	10.0	37.2
Spain	1.034	4.6	15.1	0.589	6.9	22.7	1.515	7.7	31.0	0.863	10.1	39.6
UK	1.014	4.6	11.2	0.379	11.1	24.3	2.102	6.1	20.5	0.785	12.6	34.7
Japan	128.0	4.1	11.3	89.8	5.6	16.0	1.149	8.3	17.2	0.806	9.9	22.2
Canada	1.070	6.2	19.8	0.831	7.5	25.2	1.114	7.9	41.8	0.865	9.3	48.1
USA	0.885	9.7	31.9	0.762	11.4	38.8	0.885	9.7	31.9	0.762	11.4	38.8
DOMESTIC HEATING OIL (Price per 1000 Litres)												
France	750.80	10.6	23.3	571.16	11.7	26.2	1100.4	13.9	40.2	837.1	15.1	43.5
Germany	714.63	10.1	23.3	539.18	11.4	23.0	1047.4	13.5	40.2	790.2	14.8	39.9
Italy	1207.36	5.5	11.8	602.92	9.5	21.3	1769.5	8.7	27.1	883.7	12.8	38.0
Spain	719.91	9.4	23.3	535.90	11.1	28.0	1055.1	12.7	40.2	785.4	14.4	45.6
UK	458.66	9.2	32.1	359.92	11.4	29.1	950.6	10.7	43.2	745.9	12.9	40.0
Japan	88999	6.5	12.6	84761	6.5	12.6	799.1	10.8	18.6	761.1	10.8	18.6
Canada	906.59	6.0	19.0	814.55	6.0	19.0	944.2	7.8	40.8	848.3	7.8	40.8
USA	-	-	-	-	-	-	-	-	-	-	-	-
LOW SULPHUR FUEL OIL FOR INDUSTRY ² (Price per Metric Ton)												
France	383.32	12.6	47.3	364.82	13.3	51.0	561.8	16.0	67.6	534.7	16.7	71.7
Germany	327.53	9.1	28.0	302.53	9.9	31.0	480.0	12.4	45.6	443.4	13.2	49.0
Italy	417.82	12.2	42.5	386.43	13.4	47.6	612.4	15.6	62.1	566.4	16.8	67.9
Spain	388.14	8.7	29.3	373.14	9.1	30.6	568.9	12.0	47.1	546.9	12.4	48.5
UK	339.66	10.7	49.5	265.30	14.2	60.2	704.0	12.2	62.0	549.8	15.7	73.7
Japan	76355	7.0	16.9	72719	7.0	16.9	685.6	11.4	23.1	653.0	11.4	23.1
Canada	-	-	-	-	-	-	-	-	-	-	-	-
USA	-	-	-	-	-	-	-	-	-	-	-	-

¹ Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

² VAT excluded from prices for automotive diesel and low sulphur fuel oil when refunded to industry.

³ Automotive Diesel for Commercial Use for Japan.

⁴ Kerosene for Japan.

* Prices for France, Germany, Italy and Spain are in Euro; UK in British Pounds, Japan in Yen, Canada in Canadian Dollars.

Table 15
Refining Margins in Major Refining Centres
(\$/bbl)

	Monthly Average			Nov 07 - Oct 07		Week Ending:				
	Sep 07	Oct 07	Nov 07	Change	%	07 Nov	14 Nov	21 Nov	28 Nov	05 Dec
Refining Margins										
NW Europe										
Brent (Cracking)	4.45	3.17	6.19	3.02		5.89	6.79	6.67	5.88	4.47
Urals (Cracking)	5.85	4.67	7.05	2.38		7.30	7.44	7.05	6.66	6.09
Brent (Hydroskimming)	-1.36	-2.43	0.01	2.44		-0.78	0.59	0.64	-0.15	-1.07
Urals (Hydroskimming)	-1.59	-2.10	-0.81	1.28		-0.39	-0.25	-0.79	-1.54	-1.64
Mediterranean										
Es Sider (Cracking)	4.66	2.72	5.67	2.94		5.18	6.64	5.60	5.73	3.80
Urals (Cracking)	5.60	4.34	6.68	2.33		6.77	7.40	6.54	6.35	5.16
Es Sider (Hydroskimming)	-1.58	-3.18	-0.93	2.25		-1.83	0.06	-0.81	-0.86	-2.20
Urals (Hydroskimming)	-2.09	-2.68	-1.91	0.77		-1.46	-1.11	-2.06	-2.68	-3.10
US Gulf Coast										
Bonny (Cracking)	3.17	0.26	0.40	0.13		1.73	2.68	1.04	-1.94	-4.60
Brent (Cracking)	2.88	-0.89	-0.80	0.09		-0.12	1.12	0.10	-2.45	-5.26
LLS (Cracking)	4.32	0.36	1.15	0.79		2.57	2.61	0.64	-0.11	-1.96
Mars (Cracking)	2.39	3.10	2.01	-1.09		4.70	2.94	-0.48	1.50	0.54
Mars (Coking)	9.48	8.83	8.30	-0.52		10.40	8.53	5.93	8.84	6.73
Maya (Coking)	12.60	8.18	8.98	0.80		9.91	9.56	8.06	9.12	6.67
US West Coast										
ANS (Cracking)	-1.74	0.59	1.59	0.99		1.78	3.16	-0.01	0.73	4.08
Kern (Cracking)	2.21	4.18	5.98	1.80		5.07	6.59	5.54	4.86	11.59
Oman (Cracking)	1.55	5.22	4.17	-1.05		6.56	6.57	4.42	1.02	0.20
Kern (Coking)	13.94	16.09	14.98	-1.11		17.28	17.83	14.99	11.44	12.10
Singapore										
Dubai (Hydroskimming)	-2.57	-0.21	0.19	0.41		1.10	1.03	0.30	-1.17	-1.61
Tapis (Hydroskimming)	-6.59	-6.99	-5.09	1.89		-6.58	-5.42	-4.78	-3.96	-4.47
Dubai (Hydrocracking)	1.71	3.68	4.87	1.20		5.14	5.13	5.07	4.46	3.37
Tapis (Hydrocracking)	-3.25	-3.00	-1.13	1.86		-2.58	-1.58	-0.92	0.19	-0.81
China										
Cabinda (Hydroskimming)	-6.24	-7.01	-4.35	2.66		-5.61	-3.41	-3.74	-4.73	-4.60
Daqing (Hydroskimming)	-8.18	-11.17	-6.94	4.23		-8.98	-6.67	-6.10	-6.41	-6.82
Dubai (Hydroskimming)	-2.86	-0.55	-0.40	0.16		0.78	0.72	-0.14	-2.19	-2.86
Daqing (Hydrocracking)	-3.12	-4.71	-0.34	4.37		-2.20	-0.11	0.44	0.29	-1.00
Dubai (Hydrocracking)	1.42	3.36	4.33	0.97		4.89	4.89	4.70	3.46	2.06
Net Product Worth										
NW Europe										
Brent (Cracking)	81.93	86.37	99.55	13.18	15.3	99.51	99.31	99.91	100.82	95.06
Urals (Cracking)	78.98	83.66	96.30	12.64	15.1	96.67	96.18	96.57	97.26	91.64
Brent (Hydroskimming)	76.13	80.78	93.37	12.60	15.6	92.84	93.11	93.88	94.79	89.52
Urals (Hydroskimming)	71.54	76.90	88.44	11.54	15.0	88.98	88.49	88.73	89.06	83.92
Mediterranean										
Es Sider (Cracking)	80.86	85.20	98.88	13.67	16.0	98.11	98.89	99.26	100.41	94.50
Urals (Cracking)	79.24	83.80	96.86	13.06	15.6	96.61	96.89	97.11	98.10	92.36
Es Sider (Hydroskimming)	74.62	79.30	92.28	12.98	16.4	91.10	92.31	92.85	93.82	88.50
Urals (Hydroskimming)	71.55	76.78	88.27	11.50	15.0	88.38	88.37	88.51	89.07	84.09
US Gulf Coast										
Bonny (Cracking)	84.41	86.74	97.39	10.65	12.3	98.30	98.13	97.73	97.77	90.81
Brent (Cracking)	81.68	83.94	94.54	10.60	12.6	95.50	95.38	94.86	94.75	88.14
LLS (Cracking)	83.82	86.35	97.00	10.65	12.3	97.89	97.74	97.37	97.37	90.41
Mars (Cracking)	74.38	77.67	87.65	9.98	12.8	88.87	88.83	87.94	87.29	81.52
Mars (Coking)	81.47	83.40	93.95	10.55	12.6	94.58	94.42	94.35	94.63	87.71
Maya (Coking)	78.06	79.52	89.17	9.65	12.1	90.19	90.05	89.45	89.40	82.61
US West Coast										
ANS (Cracking)	78.30	85.99	95.37	9.38	10.9	96.30	96.58	94.91	95.19	91.28
Kern (Cracking)	71.21	78.69	89.43	10.74	13.6	88.77	89.81	88.89	90.16	89.35
Oman (Cracking)	78.20	85.96	95.55	9.59	11.2	96.35	96.69	95.09	95.49	91.73
Kern (Coking)	82.94	90.60	98.42	7.82	8.6	100.98	101.06	98.35	96.74	89.86
Singapore										
Dubai (Hydroskimming)	71.48	77.61	88.30	10.69	13.8	88.07	88.41	87.91	89.33	85.42
Tapis (Hydroskimming)	75.66	80.32	92.39	12.06	15.0	90.86	91.47	92.27	95.04	90.66
Dubai (Hydrocracking)	75.76	81.50	92.98	11.48	14.1	92.11	92.51	92.68	94.96	90.40
Tapis (Hydrocracking)	79.00	84.31	96.35	12.03	14.3	94.86	95.30	96.12	99.19	94.32
China*										
Cabinda (Hydroskimming)	70.60	74.18	86.96	12.78	17.2	85.10	86.17	87.07	89.47	85.96
Daqing (Hydroskimming)	67.28	70.27	83.26	12.98	18.5	81.19	82.50	83.50	85.72	82.72
Dubai (Hydroskimming)	71.77	77.87	88.59	10.73	13.8	88.38	88.74	88.22	89.56	85.68
Daqing (Hydrocracking)	72.34	76.74	89.86	13.12	17.1	87.97	89.06	90.04	92.43	88.54
Dubai (Hydrocracking)	76.05	81.78	93.32	11.54	14.1	92.50	92.90	93.05	95.21	90.60

For the purposes of this Report, refining margins are calculated for various complexity configurations, each optimized for processing the specific crude in a specific refining centre on a 'full cost' basis. Consequently, reported margins should be taken as an indication, or proxy, of changes in profitability for a given refining centre. No attempt is made to model or otherwise comment upon the relative economics of specific refineries running individual crude slates and producing custom product sales, nor are these calculations intended to infer the marginal values of crudes for pricing purposes.

*The China refinery margin calculation represents a model based on spot product import/export parity, and does not reflect internal pricing regulations.

Sources: IEA, Purvin & Gertz Inc.

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OIL MARKET REPORT CONTACTS

Editorial Enquiries

Editor

Head, Oil Industry & Markets Division

Lawrence Eagles
(+33) 0*1 40 57 65 90
e-mail: lawrence.eagles@iea.org

Demand

Eduardo Lopez
(+33) 0*1 40 57 65 93
e-mail: eduardo.lopez@iea.org

Supply

David Fyfe
(+33) 0*1 40 57 65 94
e-mail: david.fyfe@iea.org

Prices/OECD Stocks

Julius Walker
(+33) 0*1 40 57 65 22
e-mail: julius.walker@iea.org

Refining

David Martin
(+33) 0*1 40 57 65 95
e-mail: david.martin@iea.org

Demand

Toril Ekeland Bosoni
(+33) 0*1 40 57 66 36
e-mail: toril.bosoni@iea.org

Statistics/Freight/Trade

James Ryder
(+33) 0*1 40 57 66 18
e-mail: james.ryder@iea.org

End-User Prices/Statistical Support

Miklós Bánkuti
(+33) 0*1 40 57 67 76
e-mail: miklos.bankuti@iea.org

Editorial Assistant

Anne Mayne
(+33) 0*1 40 57 65 96
e-mail: anne.mayne@iea.org

Fax:

(+33) 0*1 40 57 65 99/40 57 65 09

* 0 only within France

Media Enquiries

Press Office

Gwyn Darling
(+33) 0*1 40 57 65 54
e-mail: ieapressoffice@iea.org

Subscription and Delivery Enquiries

Oil Market Report Subscriptions(
International Energy Agency
BP 586-75726 PARIS Cedex 15, France
e-mail: OMRSubscriptions@iea.org

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