

**Table 1**  
**WORLD OIL SUPPLY AND DEMAND**  
(million barrels per day)

	2002	2003	1Q04	2Q04	3Q04	4Q04	2004	1Q05	2Q05	3Q05	4Q05	2005	1Q06	2Q06	3Q06	4Q06	2006
<b>OECD DEMAND</b>																	
North America	24.1	24.5	25.2	25.0	25.4	25.7	25.3	25.5	25.3	25.5	25.4	25.4	25.6	25.6	25.9	26.2	25.8
Europe	15.3	15.4	15.7	15.2	15.6	16.0	15.6	15.6	15.3	15.7	15.7	15.6	15.8	15.2	15.5	15.9	15.6
Pacific	8.6	8.7	9.3	7.9	8.2	8.8	8.5	9.5	8.1	8.1	8.8	8.6	9.5	8.1	8.2	9.0	8.7
Total OECD	48.0	48.6	50.2	48.1	49.2	50.5	49.5	50.6	48.7	49.3	50.0	49.6	50.8	48.8	49.7	51.1	50.1
<b>NON-OECD DEMAND</b>																	
FSU	3.5	3.6	3.5	3.7	3.8	4.0	3.8	3.8	3.7	3.8	3.9	3.8	3.9	3.8	3.9	4.0	3.9
Europe	0.7	0.7	0.8	0.7	0.7	0.7	0.7	0.8	0.7	0.7	0.7	0.7	0.8	0.7	0.7	0.7	0.7
China	5.0	5.6	6.3	6.5	6.3	6.6	6.4	6.5	6.4	6.6	6.8	6.6	6.8	6.8	7.0	7.3	7.0
Other Asia	8.0	8.0	8.5	8.6	8.4	8.8	8.6	8.8	8.8	8.6	8.7	8.7	8.8	8.8	8.6	8.9	8.7
Latin America	4.8	4.7	4.7	4.9	5.0	4.9	4.9	4.9	5.0	5.1	5.0	5.0	5.0	5.1	5.2	5.1	5.1
Middle East	5.2	5.3	5.5	5.5	5.8	5.6	5.6	5.8	5.8	6.1	5.9	5.9	6.1	6.1	6.4	6.2	6.2
Africa	2.7	2.7	2.8	2.8	2.7	2.9	2.8	2.9	2.9	2.8	2.9	2.9	3.0	3.0	2.9	3.0	3.0
Total Non-OECD	29.7	30.6	32.1	32.7	32.7	33.5	32.7	33.6	33.3	33.6	33.9	33.6	34.3	34.4	34.6	35.2	34.6
<b>Total Demand<sup>1</sup></b>	<b>77.7</b>	<b>79.2</b>	<b>82.3</b>	<b>80.8</b>	<b>81.8</b>	<b>84.0</b>	<b>82.2</b>	<b>84.1</b>	<b>82.0</b>	<b>82.9</b>	<b>83.9</b>	<b>83.3</b>	<b>85.1</b>	<b>83.3</b>	<b>84.3</b>	<b>86.3</b>	<b>84.7</b>
<b>OECD SUPPLY</b>																	
North America	14.5	14.6	14.8	14.7	14.4	14.4	14.6	14.4	14.6	13.7	13.6	14.1	14.2	14.3	14.3	14.5	14.3
Europe	6.6	6.3	6.4	6.2	5.7	6.0	6.1	5.9	5.7	5.4	5.5	5.6	5.6	5.4	5.2	5.4	5.4
Pacific	0.8	0.7	0.6	0.6	0.6	0.5	0.6	0.5	0.6	0.6	0.6	0.6	0.5	0.5	0.6	0.6	0.6
Total OECD	21.9	21.6	21.8	21.5	20.8	21.0	21.3	20.9	20.9	19.8	19.7	20.3	20.3	20.2	20.0	20.5	20.3
<b>NON-OECD SUPPLY</b>																	
FSU	9.4	10.3	10.9	11.1	11.4	11.5	11.2	11.5	11.5	11.7	11.9	11.6	11.8	12.1	12.2	12.3	12.1
Europe	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
China	3.4	3.4	3.4	3.5	3.5	3.5	3.5	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.7	3.7	3.7
Other Asia	2.5	2.6	2.7	2.7	2.8	2.8	2.8	2.7	2.6	2.7	2.8	2.7	2.8	2.8	2.8	2.8	2.8
Latin America	3.9	4.0	4.0	4.1	4.1	4.1	4.1	4.2	4.4	4.3	4.3	4.3	4.3	4.4	4.5	4.7	4.5
Middle East	2.1	2.0	2.0	1.9	1.9	1.9	1.9	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8
Africa	3.0	3.0	3.3	3.3	3.4	3.5	3.4	3.5	3.5	3.8	3.9	3.7	3.9	4.1	4.2	4.3	4.1
Total Non-OECD	24.5	25.7	26.5	26.8	27.3	27.4	27.0	27.5	27.7	28.1	28.4	27.9	28.4	29.0	29.4	29.7	29.1
Processing Gains <sup>2</sup>	1.8	1.8	1.9	1.8	1.8	1.9	1.8	1.9	1.9	1.8	1.9	1.9	1.9	1.9	1.9	1.9	1.9
Total Non-OPEC <sup>3</sup>	48.1	49.1	50.1	50.1	49.9	50.3	50.1	50.3	50.4	49.7	50.0	50.1	50.6	51.1	51.3	52.2	51.3
<b>OPEC</b>																	
Crude <sup>4</sup>	25.4	27.1	28.3	28.5	29.5	29.9	29.1	29.4	29.9	30.1	30.0	29.8					
NGLs	3.4	3.6	3.9	3.9	3.9	4.0	3.9	4.1	4.1	4.2	4.2	4.2	4.3	4.4	4.5	4.5	4.4
Total OPEC	28.8	30.7	32.2	32.3	33.4	33.9	33.0	33.5	34.0	34.3	34.3	34.0					
<b>Total Supply<sup>5</sup></b>	<b>76.9</b>	<b>79.7</b>	<b>82.3</b>	<b>82.5</b>	<b>83.3</b>	<b>84.2</b>	<b>83.1</b>	<b>83.7</b>	<b>84.4</b>	<b>84.0</b>	<b>84.2</b>	<b>84.1</b>					
<b>STOCK CHANGES AND MISCELLANEOUS</b>																	
<b>Reported OECD</b>																	
Industry	-0.4	0.1	-0.6	0.9	0.4	-0.2	0.1	-0.1	0.9	0.2	-0.6	0.1					
Government	0.2	0.2	0.1	0.1	0.1	0.2	0.1	0.1	0.3	0.0	-0.1	0.1					
Total	-0.3	0.3	-0.4	0.9	0.5	-0.1	0.2	0.0	1.2	0.2	-0.7	0.2					
Floating Storage/Oil in Transit	0.0	0.2	-0.2	-0.2	0.3	0.3	0.0	-0.4	0.1	0.0	0.1	-0.1					
Miscellaneous to balance <sup>6</sup>	-0.5	0.1	0.7	0.8	0.7	0.1	0.6	0.0	1.1	0.9	1.0	0.7					
<b>Total Stock Ch. &amp; Misc</b>	<b>-0.8</b>	<b>0.5</b>	<b>0.0</b>	<b>1.6</b>	<b>1.5</b>	<b>0.2</b>	<b>0.8</b>	<b>-0.4</b>	<b>2.4</b>	<b>1.1</b>	<b>0.3</b>	<b>0.9</b>					
<b>Memo items:</b>																	
Call on OPEC crude + Stock ch. <sup>7</sup>	26.2	26.6	28.3	26.8	28.0	29.7	28.2	29.8	27.5	29.0	29.7	29.0	30.2	27.7	28.5	29.6	29.0
Total Demand ex. FSU	74.2	75.6	78.7	77.1	78.0	80.0	78.5	80.3	78.3	79.2	80.0	79.5	81.3	79.4	80.4	82.3	80.8
Total demand ex. FSU (% ch) <sup>8</sup>	1.1	1.9	3.5	4.8	3.5	3.3	3.8	2.0	1.6	1.4	0.0	1.2	1.2	1.4	1.6	2.8	1.7
<small>1 Measured as deliveries from refineries and primary stocks, comprises inland deliveries, international marine bunkers, refinery fuel, crude for direct burning, oil from non-conventional sources and other sources of supply</small>																	
<small>2 Net volumetric gains and losses in the refining process (excludes net gain/loss in former USSR, China and non-OECD Europe) and marine transportation losses</small>																	
<small>3 Non-OPEC supplies include crude oil, condensates, NGL and non-conventional sources of supply such as synthetic crude, ethanol and MTBE.</small>																	
<small>No allowance is made in the non-OPEC forecast for exceptional events which have, at certain times historically, reduced non-OPEC supply by 300-400 kbd on an annual basis</small>																	
<small>4 As of the March 2006 OMR, Venezuelan Orinoco heavy crude production is included within Venezuelan crude estimates. Orimulsion fuel remains within the OPEC NGL &amp; non-conventional category.</small>																	
<small>5 Comprises crude oil, condensates, NGLs, oil from non-conventional sources and other sources of supply</small>																	
<small>6 Includes changes in non-reported stocks in OECD and non-OECD areas</small>																	
<small>7 Equals the arithmetic difference between total demand minus total non-OPEC supply minus OPEC NGLs</small>																	

**Table 1A**  
**WORLD OIL SUPPLY AND DEMAND: CHANGES FROM LAST MONTH'S TABLE 1**  
(million barrels per day)

	2002	2003	1Q04	2Q04	3Q04	4Q04	2004	1Q05	2Q05	3Q05	4Q05	2005	1Q06	2Q06	3Q06	4Q06	2006
<b>OECD DEMAND</b>																	
North America	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-0.1	-0.1	-0.1	-0.1
Europe	-	-	-	-	-	-	-	-	-	-	-	-	0.1	-	-	-	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total OECD</b>	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-0.1	-0.2	-0.1	-0.1
<b>NON-OECD DEMAND</b>																	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-0.1	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Asia	-	-	-	-	-	-	-	-	-	-	-0.1	-	-0.2	-0.2	-0.2	-0.2	-0.2
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-OECD</b>	-	-	-	-	-	-	-	-	-	-	-0.1	-	-0.2	-0.2	-0.2	-0.3	-0.2
<b>Total Demand</b>	-	-	-	-	-	-	-	-	-	-	-0.2	-	-0.2	-0.3	-0.4	-0.4	-0.3
<b>OECD SUPPLY</b>																	
North America	-	-	-	-	-	-	-	-	-	-	-0.1	-	-0.2	-	0.1	0.1	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total OECD</b>	-	-	-	-	-	-	-	-	-	-	-0.1	-	-0.2	-	0.1	0.2	-
<b>NON-OECD SUPPLY</b>																	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	-0.2	-0.1	-0.1	-0.1	-0.1
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.1	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-0.1	-0.1	-0.1	-0.1
<b>Total Non-OECD</b>	-	-	-	-	-	-	-	-	-	-	-	-	-0.3	-0.2	-0.1	-0.1	-0.2
Processing Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-OPEC</b>	-	-	-	-	-	-	-	-	-	-	-0.1	-0.1	-0.5	-0.2	-	0.1	-0.2
<b>OPEC</b>																	
Crude	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.6	0.6	0.6	0.6	0.6	-	-	-	-	-
NGLs	-0.3	-0.3	-0.4	-0.4	-0.4	-0.4	-0.4	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6
<b>Total OPEC</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Supply</b>	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-
<b>STOCK CHANGES AND MISCELLANEOUS</b>																	
<b>REPORTED OECD</b>																	
Industry	-	-	-	-	-	-	-	-	-	0.1	-0.1	-	-	-	-	-	-
Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-	-	-	0.1	-0.1	-	-	-	-	-	-
Floating Storage/Oil in Transit	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-
Miscellaneous to balance	-	-	-	-	-	-	-	-	-	-0.1	0.3	0.1	-	-	-	-	-
<b>Total Stock Ch. &amp; Misc</b>	-	-	-	-	-	-	-	-	-	-	0.1	-	-	-	-	-	-
<b>Memo items:</b>																	
Call on OPEC crude + Stock ch.	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.6	0.6	0.6	0.5	0.6	0.8	0.5	0.2	0.1	0.4
Total Demand ex. FSU	-	-	-	-	-	-	-	-	-	-	-0.1	-	-0.2	-0.3	-0.4	-0.4	-0.3

When submitting their monthly oil statistics, OECD Member countries periodically update data for prior periods. Similar updates to non-OECD data can occur.

**Table 2**  
**Summary of Global Oil Demand**

	2003	1Q04	2Q04	3Q04	4Q04	2004	1Q05	2Q05	3Q05	4Q05	2005	1Q06	2Q06	3Q06	4Q06	2006
<b>Demand (mb/d)</b>																
North America	24.53	25.22	25.03	25.41	25.69	25.34	25.53	25.30	25.47	25.40	25.43	25.55	25.56	25.94	26.19	25.81
Europe	15.43	15.66	15.20	15.60	16.02	15.62	15.56	15.30	15.71	15.73	15.58	15.75	15.20	15.55	15.89	15.60
Pacific	8.69	9.28	7.90	8.16	8.77	8.53	9.49	8.10	8.12	8.83	8.63	9.50	8.09	8.22	8.97	8.69
<b>Total OECD</b>	<b>48.65</b>	<b>50.17</b>	<b>48.13</b>	<b>49.17</b>	<b>50.48</b>	<b>49.49</b>	<b>50.57</b>	<b>48.70</b>	<b>49.29</b>	<b>49.97</b>	<b>49.63</b>	<b>50.81</b>	<b>48.85</b>	<b>49.71</b>	<b>51.06</b>	<b>50.11</b>
FSU	3.59	3.51	3.72	3.79	4.00	3.76	3.82	3.71	3.79	3.90	3.80	3.88	3.84	3.89	4.01	3.90
Europe	0.69	0.76	0.70	0.66	0.71	0.71	0.78	0.72	0.67	0.72	0.72	0.80	0.73	0.68	0.74	0.74
China	5.58	6.28	6.53	6.32	6.60	6.43	6.55	6.41	6.63	6.76	6.59	6.83	6.85	6.99	7.26	6.98
Other Asia	8.05	8.47	8.57	8.39	8.80	8.56	8.82	8.78	8.58	8.68	8.72	8.76	8.79	8.58	8.86	8.75
Latin America	4.67	4.71	4.87	4.96	4.89	4.86	4.85	5.01	5.07	5.03	4.99	4.95	5.11	5.18	5.13	5.09
Middle East	5.27	5.54	5.48	5.81	5.64	5.62	5.83	5.77	6.10	5.92	5.91	6.12	6.06	6.39	6.22	6.20
Africa	2.73	2.82	2.84	2.75	2.85	2.81	2.92	2.94	2.82	2.92	2.90	2.99	3.02	2.89	3.00	2.97
<b>Total Non-OECD</b>	<b>30.56</b>	<b>32.09</b>	<b>32.72</b>	<b>32.66</b>	<b>33.50</b>	<b>32.74</b>	<b>33.57</b>	<b>33.34</b>	<b>33.65</b>	<b>33.93</b>	<b>33.62</b>	<b>34.33</b>	<b>34.41</b>	<b>34.59</b>	<b>35.21</b>	<b>34.63</b>
<b>World</b>	<b>79.21</b>	<b>82.26</b>	<b>80.85</b>	<b>81.83</b>	<b>83.98</b>	<b>82.23</b>	<b>84.14</b>	<b>82.04</b>	<b>82.94</b>	<b>83.90</b>	<b>83.25</b>	<b>85.14</b>	<b>83.25</b>	<b>84.30</b>	<b>86.26</b>	<b>84.74</b>
<i>of which:</i>																
US	20.03	20.60	20.54	20.82	20.97	20.73	20.80	20.66	20.86	20.74	20.76	20.85	20.90	21.18	21.35	21.07
Euro4	8.30	8.39	8.10	8.36	8.48	8.34	8.19	8.06	8.37	8.25	8.22	8.17	7.98	8.19	8.29	8.16
Japan	5.50	5.98	4.87	5.12	5.45	5.35	6.05	4.99	5.08	5.51	5.41	6.08	4.93	5.10	5.57	5.42
Korea	2.18	2.30	2.02	2.00	2.27	2.15	2.40	2.06	2.00	2.22	2.17	2.36	2.08	2.05	2.30	2.20
Mexico	1.95	1.96	1.96	1.95	2.01	1.97	2.01	2.08	2.04	2.07	2.05	2.10	2.11	2.11	2.14	2.11
Canada	2.21	2.30	2.20	2.31	2.36	2.29	2.35	2.23	2.23	2.23	2.26	2.23	2.21	2.30	2.34	2.27
Brazil	2.04	2.06	2.12	2.21	2.18	2.14	2.12	2.17	2.24	2.24	2.19	2.15	2.22	2.28	2.27	2.23
India	2.47	2.66	2.65	2.49	2.65	2.61	2.77	2.64	2.53	2.61	2.64	2.79	2.69	2.51	2.63	2.65
<b>Annual Change (% per annum)</b>																
North America	1.7	3.1	3.8	2.9	3.5	3.3	1.2	1.1	0.2	-1.1	0.3	0.1	1.0	1.9	3.1	1.5
Europe	1.0	1.4	0.4	0.9	2.3	1.3	-0.7	0.6	0.7	-1.8	-0.3	1.3	-0.7	-1.0	1.0	0.1
Pacific	1.5	-4.2	-2.4	2.8	-3.2	-1.9	2.2	2.5	-0.5	0.6	1.2	0.2	-0.2	1.3	1.6	0.7
<b>Total OECD</b>	<b>1.4</b>	<b>1.1</b>	<b>1.7</b>	<b>2.2</b>	<b>1.9</b>	<b>1.7</b>	<b>0.8</b>	<b>1.2</b>	<b>0.3</b>	<b>-1.0</b>	<b>0.3</b>	<b>0.5</b>	<b>0.3</b>	<b>0.8</b>	<b>2.2</b>	<b>1.0</b>
FSU	3.2	-8.2	16.0	10.5	2.8	4.7	8.6	-0.3	-0.1	-2.5	1.2	1.6	3.4	2.7	3.0	2.7
Europe	3.8	2.5	2.5	3.0	3.1	2.8	2.6	2.6	2.0	1.8	2.2	2.8	1.7	1.8	1.8	2.1
China	11.0	18.0	23.4	9.2	12.0	15.4	4.3	-1.9	4.9	2.4	2.4	4.3	6.9	5.4	7.3	6.0
Other Asia	1.2	6.8	8.9	5.3	4.6	6.3	4.2	2.4	2.3	-1.4	1.9	-0.7	0.2	-0.1	2.0	0.3
Latin America	-1.8	4.8	5.0	3.9	2.8	4.1	3.1	2.9	2.2	2.8	2.7	2.0	2.1	2.2	2.0	2.1
Middle East	1.9	5.9	9.4	5.9	5.1	6.5	5.3	5.3	5.0	4.9	5.1	5.0	5.1	4.8	5.1	5.0
Africa	1.6	2.8	3.6	3.7	2.9	3.2	3.5	3.5	2.7	2.5	3.1	2.4	2.5	2.5	2.6	2.5
<b>Total Non-OECD</b>	<b>2.8</b>	<b>5.9</b>	<b>11.1</b>	<b>6.3</b>	<b>5.4</b>	<b>7.1</b>	<b>4.6</b>	<b>1.9</b>	<b>3.0</b>	<b>1.3</b>	<b>2.7</b>	<b>2.3</b>	<b>3.2</b>	<b>2.8</b>	<b>3.8</b>	<b>3.0</b>
<b>World</b>	<b>2.0</b>	<b>3.0</b>	<b>5.3</b>	<b>3.8</b>	<b>3.2</b>	<b>3.8</b>	<b>2.3</b>	<b>1.5</b>	<b>1.4</b>	<b>-0.1</b>	<b>1.2</b>	<b>1.2</b>	<b>1.5</b>	<b>1.6</b>	<b>2.8</b>	<b>1.8</b>
<b>Annual Change (mb/d)</b>																
North America	0.40	0.76	0.93	0.70	0.86	0.81	0.31	0.27	0.06	-0.28	0.09	0.02	0.26	0.47	0.79	0.39
Europe	0.16	0.22	0.05	0.14	0.36	0.20	-0.11	0.10	0.11	-0.28	-0.05	0.20	-0.10	-0.16	0.15	0.02
Pacific	0.13	-0.41	-0.19	0.23	-0.29	-0.16	0.20	0.20	-0.04	0.06	0.10	0.02	-0.02	0.10	0.14	0.06
<b>Total OECD</b>	<b>0.69</b>	<b>0.57</b>	<b>0.79</b>	<b>1.07</b>	<b>0.93</b>	<b>0.84</b>	<b>0.40</b>	<b>0.57</b>	<b>0.12</b>	<b>-0.51</b>	<b>0.14</b>	<b>0.24</b>	<b>0.15</b>	<b>0.42</b>	<b>1.09</b>	<b>0.47</b>
FSU	0.11	-0.31	0.51	0.36	0.11	0.17	0.30	-0.01	0.00	-0.10	0.05	0.06	0.13	0.10	0.12	0.10
Europe	0.03	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.01	0.01	0.02	0.02	0.01	0.01	0.01	0.01
China	0.55	0.96	1.24	0.53	0.71	0.86	0.27	-0.12	0.31	0.16	0.15	0.28	0.44	0.36	0.49	0.39
Other Asia	0.09	0.54	0.70	0.43	0.38	0.51	0.36	0.21	0.19	-0.12	0.16	-0.06	0.02	-0.01	0.18	0.03
Latin America	-0.08	0.22	0.23	0.18	0.13	0.19	0.14	0.14	0.11	0.14	0.13	0.10	0.10	0.11	0.10	0.10
Middle East	0.10	0.31	0.47	0.33	0.27	0.34	0.29	0.29	0.29	0.28	0.29	0.29	0.30	0.29	0.30	0.30
Africa	0.04	0.08	0.10	0.10	0.08	0.09	0.10	0.10	0.07	0.07	0.09	0.07	0.07	0.07	0.07	0.07
<b>Total Non-OECD</b>	<b>0.84</b>	<b>1.80</b>	<b>3.27</b>	<b>1.95</b>	<b>1.71</b>	<b>2.18</b>	<b>1.48</b>	<b>0.62</b>	<b>0.99</b>	<b>0.43</b>	<b>0.88</b>	<b>0.76</b>	<b>1.07</b>	<b>0.94</b>	<b>1.28</b>	<b>1.01</b>
<b>World</b>	<b>1.53</b>	<b>2.37</b>	<b>4.06</b>	<b>3.02</b>	<b>2.64</b>	<b>3.02</b>	<b>1.88</b>	<b>1.19</b>	<b>1.11</b>	<b>-0.08</b>	<b>1.02</b>	<b>0.99</b>	<b>1.21</b>	<b>1.36</b>	<b>2.36</b>	<b>1.49</b>
<b>Revisions to Oil Demand from Last Month's Report (mb/d)</b>																
North America	-	-	-	-	-	-	-	-	-0.02	-0.09	-0.03	-0.05	-0.06	-0.11	-0.10	-0.08
Europe	-	-	-	-	-	-	-	-	-	0.04	0.01	0.08	-0.03	-0.04	-0.03	-0.01
Pacific	-	-	-	-	-	-	-	-	0.01	-0.01	-	-0.04	-0.01	-0.02	-0.01	-0.02
<b>Total OECD</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-0.07</b>	<b>-0.02</b>	<b>-0.01</b>	<b>-0.10</b>	<b>-0.17</b>	<b>-0.14</b>	<b>-0.11</b>
FSU	-	-	-	-	-	-	-	-	-	-	-	-0.05	0.02	-0.01	-0.06	-0.03
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-0.04	-0.01	0.01	-	0.01	-0.01	-
Other Asia	-	-	-	-	-	-	-	-	-	-0.07	-0.02	-0.17	-0.16	-0.20	-0.22	-0.19
Latin America	-	-	-	-	-	-	-	-	-	0.04	0.01	-	-	-0.01	0.01	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-0.01	-	-0.01	-0.01	-0.01	-0.03	-0.02
<b>Total Non-OECD</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-0.09</b>	<b>-0.02</b>	<b>-0.23</b>	<b>-0.16</b>	<b>-0.23</b>	<b>-0.31</b>	<b>-0.23</b>
<b>World</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-0.15</b>	<b>-0.04</b>	<b>-0.24</b>	<b>-0.26</b>	<b>-0.40</b>	<b>-0.45</b>	<b>-0.34</b>
<b>Revisions to Oil Demand Growth from Last Month's Report (mb/d)</b>																
<b>World</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-0.15</b>	<b>-0.04</b>	<b>-0.24</b>	<b>-0.26</b>	<b>-0.40</b>	<b>-0.30</b>	<b>-0.30</b>

**Table 2a**  
**OECD REGIONAL OIL DEMAND<sup>1</sup>**  
(million barrels per day)

	August			September			Third Quarter			October			November		
	2004	2005	%	2004	2005	%	2004	2005	%	2004	2005	%	2004	2005	%
<b>North America</b>															
LPG	2.76	2.79	0.8	2.74	2.38	-13.4	2.74	2.58	-5.6	3.00	2.43	-18.7	3.07	2.71	-11.9
Naphtha	0.57	0.55	-3.2	0.54	0.31	-41.7	0.54	0.49	-9.7	0.60	0.27	-54.6	0.50	0.27	-47.0
Motor Gasoline	10.74	11.01	2.5	10.40	10.32	-0.8	10.65	10.77	1.1	10.48	10.45	-0.3	10.47	10.54	0.7
Jet/Kerosene	2.02	1.93	-4.5	1.87	1.89	1.1	1.93	1.93	-0.2	1.92	1.90	-1.0	1.98	1.96	-1.1
Gasoil	4.77	4.94	3.5	4.98	5.07	1.6	4.81	4.91	2.1	5.06	5.05	-0.2	5.04	5.05	0.2
Residual Fuel Oil	1.41	1.69	20.5	1.45	1.65	14.1	1.46	1.62	10.9	1.47	1.63	10.9	1.61	1.65	2.1
Other Products	3.35	3.36	0.5	3.17	3.00	-5.5	3.28	3.17	-3.4	2.90	3.06	5.3	2.94	3.15	7.1
<b>Total</b>	<b>25.62</b>	<b>26.27</b>	<b>2.5</b>	<b>25.16</b>	<b>24.61</b>	<b>-2.2</b>	<b>25.41</b>	<b>25.47</b>	<b>0.2</b>	<b>25.44</b>	<b>24.80</b>	<b>-2.5</b>	<b>25.62</b>	<b>25.32</b>	<b>-1.2</b>
<b>Europe</b>															
LPG	0.85	0.92	8.1	0.89	1.00	13.1	0.91	0.93	1.9	1.01	0.93	-8.1	1.05	1.01	-4.0
Naphtha	1.09	1.16	6.9	1.09	1.17	6.7	1.10	1.14	3.5	1.10	1.22	10.3	1.14	1.23	8.4
Motor Gasoline	2.88	2.82	-2.2	2.85	2.67	-6.3	2.89	2.75	-4.9	2.73	2.55	-6.8	2.71	2.55	-5.9
Jet/Kerosene	1.30	1.38	6.0	1.29	1.39	7.6	1.27	1.35	6.4	1.25	1.24	-0.7	1.16	1.21	4.0
Gasoil	5.50	6.15	11.8	6.31	6.31	0.1	5.84	6.06	3.7	6.13	6.07	-0.9	6.46	6.61	2.2
Residual Fuel Oil	1.91	1.80	-5.5	2.05	1.86	-9.4	1.98	1.84	-6.9	2.08	1.80	-13.4	2.04	1.93	-5.2
Other Products	1.48	1.57	5.7	1.67	1.71	2.0	1.60	1.64	2.0	1.53	1.54	1.1	1.54	1.52	-1.2
<b>Total</b>	<b>15.01</b>	<b>15.80</b>	<b>5.2</b>	<b>16.15</b>	<b>16.10</b>	<b>-0.3</b>	<b>15.60</b>	<b>15.71</b>	<b>0.7</b>	<b>15.84</b>	<b>15.35</b>	<b>-3.0</b>	<b>16.09</b>	<b>16.05</b>	<b>-0.3</b>
<b>Pacific</b>															
LPG	0.79	0.79	-0.6	0.77	0.88	13.6	0.79	0.83	5.8	0.84	0.81	-3.6	0.88	0.91	4.2
Naphtha	1.63	1.62	-0.7	1.53	1.67	9.4	1.56	1.62	3.9	1.56	1.49	-4.5	1.63	1.66	1.9
Motor Gasoline	1.74	1.77	1.4	1.62	1.61	-0.9	1.70	1.66	-1.8	1.58	1.51	-4.5	1.58	1.60	1.2
Jet/Kerosene	0.77	0.71	-8.0	0.76	0.75	-1.5	0.74	0.72	-3.0	0.94	0.78	-17.2	0.95	1.08	14.0
Gasoil	1.81	1.77	-1.8	1.83	1.79	-2.4	1.81	1.76	-2.8	1.87	1.72	-7.7	1.91	1.94	1.6
Residual Fuel Oil	1.02	1.00	-2.4	1.03	0.98	-5.2	1.03	0.98	-4.4	1.03	0.98	-5.5	1.06	1.06	0.3
Other Products	0.57	0.51	-11.1	0.53	0.56	7.0	0.54	0.54	0.1	0.48	0.46	-5.8	0.52	0.53	2.0
<b>Total</b>	<b>8.33</b>	<b>8.15</b>	<b>-2.1</b>	<b>8.07</b>	<b>8.23</b>	<b>2.0</b>	<b>8.16</b>	<b>8.12</b>	<b>-0.5</b>	<b>8.31</b>	<b>7.75</b>	<b>-6.8</b>	<b>8.52</b>	<b>8.79</b>	<b>3.1</b>
<b>OECD</b>															
LPG	4.41	4.49	2.0	4.40	4.25	-3.4	4.44	4.35	-2.0	4.85	4.17	-13.9	5.01	4.63	-7.4
Naphtha	3.29	3.33	1.4	3.16	3.15	-0.2	3.20	3.25	1.5	3.27	2.98	-8.7	3.27	3.16	-3.4
Motor Gasoline	15.36	15.60	1.5	14.87	14.60	-1.9	15.24	15.18	-0.4	14.79	14.51	-1.9	14.75	14.69	-0.5
Jet/Kerosene	4.09	4.01	-1.8	3.91	4.02	2.7	3.95	4.00	1.4	4.12	3.93	-4.6	4.09	4.25	3.9
Gasoil	12.08	12.86	6.5	13.13	13.17	0.3	12.46	12.73	2.1	13.06	12.85	-1.6	13.41	13.59	1.4
Residual Fuel Oil	4.33	4.49	3.6	4.53	4.48	-1.0	4.46	4.44	-0.5	4.58	4.41	-3.8	4.70	4.63	-1.5
Other Products	5.40	5.44	0.7	5.37	5.27	-1.9	5.43	5.35	-1.5	4.91	5.05	2.9	5.00	5.20	4.0
<b>Total</b>	<b>48.96</b>	<b>50.22</b>	<b>2.6</b>	<b>49.38</b>	<b>48.95</b>	<b>-0.9</b>	<b>49.17</b>	<b>49.29</b>	<b>0.3</b>	<b>49.59</b>	<b>47.91</b>	<b>-3.4</b>	<b>50.23</b>	<b>50.15</b>	<b>-0.2</b>

<sup>1</sup> Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. North America comprises US 50 states, US territories, Mexico and Canada. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data may differ slightly from Table 1.

**Table 2b**  
**OIL DEMAND AND % GROWTH IN DEMAND IN SELECTED OECD COUNTRIES<sup>1</sup>**  
(million barrels per day)

	Third Quarter			October			November			December			Fourth Quarter		
	2004	2005	%	2004	2005	%	2004	2005	%	2004	2005	%	2004	2005	%
<b>United States<sup>2</sup></b>															
LPG	1.95	1.86	-4.7	2.21	1.70	-22.9	2.23	1.94	-12.8	2.39	2.43	1.7	2.28	2.03	-11.0
Naphtha	0.44	0.40	-9.8	0.47	0.21	-55.9	0.40	0.22	-44.7	0.45	0.28	-37.5	0.44	0.24	-46.3
Motor Gasoline	9.24	9.32	0.9	9.10	9.03	-0.7	9.06	9.09	0.4	9.21	9.26	0.5	9.12	9.13	0.1
Jet/Kerosene	1.70	1.70	-0.2	1.68	1.69	0.3	1.76	1.68	-4.5	1.75	1.82	3.9	1.73	1.73	-0.1
Gasoil	3.92	3.98	1.4	4.10	4.07	-0.8	4.06	4.04	-0.4	4.18	4.32	3.5	4.11	4.15	0.8
Residual Fuel Oil	0.82	0.99	21.0	0.86	0.98	14.2	0.86	0.98	13.4	0.92	1.00	9.2	0.88	0.99	12.2
Other Products	2.74	2.61	-4.8	2.44	2.55	4.6	2.45	2.60	6.2	2.33	2.32	-0.7	2.41	2.49	3.4
<b>Total</b>	<b>20.82</b>	<b>20.86</b>	<b>0.2</b>	<b>20.86</b>	<b>20.23</b>	<b>-3.0</b>	<b>20.81</b>	<b>20.56</b>	<b>-1.2</b>	<b>21.23</b>	<b>21.43</b>	<b>1.0</b>	<b>20.97</b>	<b>20.74</b>	<b>-1.1</b>
<b>Japan<sup>3</sup></b>															
LPG	0.48	0.49	1.7	0.53	0.45	-14.2	0.56	0.55	-1.0	0.60	0.60	0.1	0.56	0.53	-4.8
Naphtha	0.83	0.86	3.5	0.84	0.84	-0.5	0.86	0.88	2.3	0.92	0.89	-3.7	0.88	0.87	-0.7
Motor Gasoline	1.13	1.12	-0.8	1.04	0.98	-5.1	1.01	1.04	3.2	1.12	1.14	1.9	1.06	1.06	0.0
Jet/Kerosene	0.48	0.47	-2.0	0.63	0.51	-18.9	0.66	0.75	14.2	1.04	1.28	23.2	0.78	0.85	9.1
Diesel	0.65	0.62	-4.6	0.65	0.60	-7.7	0.64	0.63	-1.6	0.68	0.68	-0.1	0.66	0.64	-3.1
Other Gasoil	0.47	0.46	-2.6	0.50	0.43	-13.7	0.51	0.51	0.5	0.60	0.63	4.1	0.53	0.52	-2.6
Residual Fuel Oil	0.61	0.59	-2.5	0.56	0.57	2.2	0.57	0.58	2.2	0.56	0.62	11.4	0.56	0.59	5.3
Direct use of Crude Oil	0.15	0.12	-16.5	0.10	0.08	-16.0	0.08	0.09	21.5	0.09	0.19	106.1	0.09	0.12	36.8
Other Products	0.32	0.34	5.9	0.29	0.32	10.0	0.34	0.34	-0.2	0.37	0.33	-10.2	0.34	0.33	-0.9
<b>Total</b>	<b>5.12</b>	<b>5.08</b>	<b>-0.9</b>	<b>5.14</b>	<b>4.79</b>	<b>-6.7</b>	<b>5.23</b>	<b>5.39</b>	<b>3.1</b>	<b>5.98</b>	<b>6.36</b>	<b>6.3</b>	<b>5.45</b>	<b>5.51</b>	<b>1.2</b>
<b>Germany</b>															
LPG	0.09	0.10	3.4	0.07	0.07	-0.5	0.07	0.07	-4.9	0.08	0.09	10.7	0.07	0.07	2.3
Naphtha	0.43	0.43	0.3	0.41	0.45	10.4	0.43	0.44	1.9	0.49	0.44	-10.7	0.44	0.44	-0.2
Motor Gasoline	0.58	0.55	-6.2	0.59	0.54	-8.2	0.58	0.52	-9.1	0.56	0.51	-9.2	0.57	0.52	-8.8
Jet/Kerosene	0.18	0.19	8.9	0.18	0.19	2.1	0.16	0.17	3.2	0.15	0.16	3.0	0.17	0.17	2.7
Diesel	0.62	0.63	0.1	0.60	0.60	-0.2	0.67	0.65	-3.6	0.57	0.54	-6.0	0.62	0.60	-3.3
Other Gasoil	0.52	0.57	9.6	0.50	0.53	7.5	0.61	0.61	0.0	0.66	0.49	-25.2	0.59	0.54	-7.4
Residual Fuel Oil	0.18	0.17	-3.2	0.17	0.17	0.6	0.18	0.18	-0.6	0.19	0.19	-2.1	0.18	0.18	-0.8
Other Products	0.11	0.11	0.2	0.12	0.10	-20.5	0.11	0.10	-8.4	0.08	0.06	-24.3	0.10	0.08	-17.4
<b>Total</b>	<b>2.71</b>	<b>2.73</b>	<b>1.0</b>	<b>2.64</b>	<b>2.65</b>	<b>0.3</b>	<b>2.81</b>	<b>2.73</b>	<b>-2.7</b>	<b>2.79</b>	<b>2.47</b>	<b>-11.3</b>	<b>2.74</b>	<b>2.62</b>	<b>-4.7</b>
<b>Italy</b>															
LPG	0.09	0.09	-5.7	0.11	0.10	-7.8	0.12	0.12	1.3	0.15	0.16	11.9	0.12	0.13	3.0
Naphtha	0.10	0.10	-0.5	0.10	0.12	16.2	0.09	0.11	14.0	0.12	0.11	-7.8	0.10	0.11	6.4
Motor Gasoline	0.37	0.35	-7.1	0.35	0.33	-4.9	0.35	0.33	-5.9	0.36	0.34	-7.7	0.35	0.33	-6.2
Jet/Kerosene	0.09	0.10	1.4	0.08	0.09	5.7	0.08	0.07	-4.8	0.07	0.08	15.0	0.08	0.08	5.1
Diesel	0.50	0.52	4.6	0.51	0.53	3.1	0.54	0.54	0.6	0.51	0.52	3.9	0.52	0.53	2.5
Other Gasoil	0.13	0.11	-12.4	0.17	0.16	-3.4	0.16	0.17	9.2	0.20	0.20	-1.1	0.18	0.18	1.2
Residual Fuel Oil	0.41	0.33	-20.7	0.43	0.33	-23.3	0.36	0.36	-1.8	0.39	0.38	-2.8	0.40	0.36	-10.0
Other Products	0.19	0.18	-1.9	0.18	0.15	-18.8	0.16	0.17	5.7	0.15	0.14	-6.3	0.16	0.15	-7.1
<b>Total</b>	<b>1.88</b>	<b>1.77</b>	<b>-6.0</b>	<b>1.93</b>	<b>1.80</b>	<b>-6.7</b>	<b>1.86</b>	<b>1.87</b>	<b>0.6</b>	<b>1.95</b>	<b>1.93</b>	<b>-0.6</b>	<b>1.91</b>	<b>1.87</b>	<b>-2.3</b>
<b>France</b>															
LPG	0.08	0.07	-2.8	0.10	0.10	-8.8	0.13	0.10	-17.8	0.14	0.13	-5.3	0.12	0.11	-10.5
Naphtha	0.17	0.19	12.4	0.17	0.19	12.5	0.17	0.18	7.2	0.12	0.16	29.5	0.15	0.18	15.2
Motor Gasoline	0.28	0.27	-5.6	0.26	0.24	-8.9	0.24	0.23	-5.8	0.26	0.23	-9.5	0.25	0.23	-8.1
Jet/Kerosene	0.15	0.16	1.6	0.15	0.15	2.1	0.14	0.14	-0.6	0.13	0.14	4.9	0.14	0.14	2.1
Diesel	0.63	0.64	1.4	0.63	0.62	-1.5	0.62	0.63	2.8	0.62	0.62	-1.3	0.62	0.62	-0.1
Other Gasoil	0.32	0.34	7.6	0.39	0.31	-21.8	0.35	0.38	7.1	0.46	0.43	-6.4	0.40	0.37	-7.7
Residual Fuel Oil	0.11	0.10	-2.7	0.12	0.08	-32.8	0.13	0.12	-2.5	0.14	0.15	7.6	0.13	0.12	-8.0
Other Products	0.20	0.19	-3.4	0.17	0.16	-4.6	0.19	0.19	-0.5	0.16	0.13	-19.2	0.17	0.16	-7.7
<b>Total</b>	<b>1.94</b>	<b>1.97</b>	<b>1.5</b>	<b>1.99</b>	<b>1.84</b>	<b>-7.5</b>	<b>1.96</b>	<b>1.97</b>	<b>0.6</b>	<b>2.04</b>	<b>1.99</b>	<b>-2.2</b>	<b>2.00</b>	<b>1.94</b>	<b>-3.1</b>
<b>United Kingdom</b>															
LPG	0.15	0.16	5.7	0.19	0.14	-27.4	0.17	0.16	-4.5	0.16	0.13	-14.7	0.17	0.14	-16.2
Naphtha	0.05	0.05	11.9	0.05	0.04	-23.3	0.07	0.05	-22.3	0.05	0.04	-16.5	0.06	0.04	-20.8
Motor Gasoline	0.46	0.43	-6.7	0.43	0.40	-7.9	0.45	0.42	-6.7	0.44	0.44	-0.5	0.44	0.42	-5.0
Jet/Kerosene	0.34	0.39	14.7	0.36	0.33	-7.8	0.34	0.36	6.1	0.30	0.44	46.4	0.33	0.38	13.3
Diesel	0.37	0.40	8.4	0.40	0.40	0.8	0.40	0.45	12.4	0.37	0.39	4.1	0.39	0.41	5.7
Other Gasoil	0.15	0.17	10.0	0.14	0.15	8.4	0.16	0.16	3.1	0.15	0.16	2.7	0.15	0.16	4.6
Residual Fuel Oil	0.13	0.11	-16.1	0.10	0.10	-0.2	0.11	0.11	-6.8	0.12	0.12	2.9	0.11	0.11	-1.3
Other Products	0.18	0.18	-0.4	0.17	0.17	0.3	0.17	0.16	-9.7	0.19	0.17	-10.9	0.18	0.17	-7.0
<b>Total</b>	<b>1.83</b>	<b>1.89</b>	<b>3.2</b>	<b>1.83</b>	<b>1.72</b>	<b>-6.0</b>	<b>1.87</b>	<b>1.87</b>	<b>-0.1</b>	<b>1.79</b>	<b>1.89</b>	<b>6.0</b>	<b>1.83</b>	<b>1.83</b>	<b>-0.1</b>
<b>Canada</b>															
LPG	0.36	0.31	-13.2	0.35	0.31	-11.5	0.38	0.31	-18.5	0.41	0.31	-25.0	0.38	0.31	-18.7
Naphtha	0.09	0.07	-22.7	0.10	0.05	-48.7	0.09	0.04	-58.7	0.09	0.05	-41.1	0.09	0.05	-49.4
Motor Gasoline	0.73	0.73	-0.4	0.69	0.70	0.4	0.70	0.69	-1.3	0.73	0.70	-4.7	0.71	0.69	-1.9
Jet/Kerosene	0.13	0.13	-0.5	0.14	0.11	-18.1	0.13	0.19	50.6	0.12	0.11	-3.9	0.13	0.14	8.8
Diesel	0.17	0.17	-0.5	0.18	0.17	-5.5	0.17	0.17	-0.6	0.17	0.16	-3.5	0.17	0.17	-3.2
Other Gasoil	0.33	0.35	7.2	0.36	0.38	5.6	0.40	0.39	-0.4	0.40	0.40	-1.8	0.39	0.39	1.0
Residual Fuel Oil	0.16	0.15	-9.0	0.14	0.19	32.4	0.20	0.21	7.1	0.22	0.20	-9.6	0.19	0.20	7.0
Other Products	0.34	0.33	-3.7	0.32	0.26	-16.7	0.31	0.32	2.7	0.31	0.27	-10.7	0.31	0.29	-8.4
<b>Total</b>	<b>2.31</b>	<b>2.23</b>	<b>-3.3</b>	<b>2.28</b>	<b>2.17</b>	<b>-4.7</b>	<b>2.38</b>	<b>2.33</b>	<b>-1.9</b>	<b>2.43</b>	<b>2.19</b>	<b>-10.0</b>	<b>2.36</b>	<b>2.23</b>	<b>-5.6</b>

<sup>1</sup> Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data may differ slightly from Table 1.

<sup>2</sup> US figures exclude US territories.

<sup>3</sup> In Japan, the breakdown between Diesel and Other Gasoil in the latest month is estimated.

**Table 3**  
**WORLD OIL PRODUCTION**

(million barrels per day)

	2004	2005	2006	3Q05	4Q05	1Q06	2Q06	3Q06	Dec 05	Jan 06	Feb 06
<b>OPEC</b>											
Crude Oil											
Saudi Arabia	8.75	9.15		9.26	9.21				9.21	9.15	9.15
Iran	3.93	3.88		3.81	3.89				3.89	3.70	3.70
Iraq	1.99	1.81		1.96	1.66				1.54	1.50	1.84
UAE	2.35	2.46		2.53	2.60				2.67	2.54	2.48
Kuwait	2.05	2.13		2.11	2.20				2.21	2.22	2.23
Neutral Zone	0.60	0.58		0.57	0.58				0.59	0.60	0.59
Qatar	0.77	0.80		0.80	0.82				0.82	0.82	0.82
Nigeria	2.32	2.40		2.39	2.45				2.46	2.35	2.27
Libya	1.55	1.64		1.65	1.65				1.65	1.65	1.67
Algeria	1.20	1.34		1.36	1.37				1.37	1.36	1.36
Venezuela	2.59	2.71		2.73	2.65				2.64	2.61	2.62
Indonesia	0.97	0.94		0.94	0.94				0.94	0.92	0.92
Total Crude Oil	29.06	29.85		30.10	30.02				29.97	29.42	29.64
Total NGLs <sup>1</sup>	3.91	4.16	4.45	4.18	4.24	4.34	4.44	4.50	4.25	4.34	4.33
<b>Total OPEC</b>	<b>32.97</b>	<b>34.01</b>		<b>34.28</b>	<b>34.26</b>				<b>34.23</b>	<b>33.76</b>	<b>33.97</b>
<b>NON-OPEC<sup>2</sup></b>											
<b>OECD</b>											
<b>North America</b>	14.58	14.07	14.30	13.73	13.59	14.17	14.29	14.26	13.99	14.10	14.24
United States	7.66	7.27	7.28	7.04	6.61	7.14	7.26	7.36	6.85	7.08	7.14
Mexico	3.83	3.76	3.74	3.70	3.72	3.79	3.76	3.73	3.82	3.81	3.77
Canada	3.09	3.04	3.28	2.99	3.25	3.25	3.27	3.17	3.32	3.21	3.32
<b>Europe</b>	6.10	5.64	5.39	5.42	5.51	5.59	5.37	5.16	5.63	5.60	5.59
UK	2.06	1.83	1.72	1.66	1.78	1.84	1.70	1.60	1.83	1.86	1.86
Norway	3.19	2.97	2.89	2.93	2.92	2.96	2.88	2.78	3.00	2.95	2.93
Others	0.85	0.84	0.78	0.83	0.81	0.79	0.79	0.78	0.81	0.79	0.80
<b>Pacific</b>	0.58	0.58	0.57	0.60	0.56	0.52	0.54	0.59	0.55	0.47	0.54
Australia	0.54	0.54	0.53	0.56	0.52	0.48	0.50	0.55	0.51	0.43	0.50
Others	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
<b>Total OECD</b>	<b>21.25</b>	<b>20.30</b>	<b>20.26</b>	<b>19.76</b>	<b>19.66</b>	<b>20.29</b>	<b>20.20</b>	<b>20.00</b>	<b>20.18</b>	<b>20.18</b>	<b>20.37</b>
<b>NON-OECD</b>											
<b>Former USSR</b>	11.22	11.64	12.10	11.68	11.90	11.77	12.09	12.23	11.87	11.61	11.79
Russia	9.23	9.48	9.77	9.54	9.64	9.57	9.75	9.85	9.64	9.50	9.55
Others	1.99	2.15	2.33	2.13	2.25	2.20	2.34	2.38	2.23	2.11	2.24
<b>Asia</b>	6.25	6.34	6.46	6.38	6.37	6.43	6.46	6.47	6.29	6.47	6.41
China	3.48	3.62	3.66	3.64	3.59	3.64	3.65	3.67	3.51	3.68	3.62
Malaysia	0.86	0.83	0.83	0.85	0.85	0.84	0.84	0.83	0.85	0.84	0.85
India	0.80	0.77	0.81	0.73	0.75	0.78	0.81	0.82	0.75	0.78	0.77
Others	1.11	1.13	1.16	1.17	1.18	1.17	1.16	1.15	1.18	1.17	1.17
<b>Europe</b>	0.17	0.16	0.15	0.16	0.15	0.15	0.15	0.15	0.15	0.15	0.15
<b>Latin America</b>	4.07	4.29	4.49	4.31	4.33	4.35	4.41	4.52	4.36	4.35	4.31
Brazil	1.79	1.98	2.19	2.02	2.03	2.07	2.10	2.22	2.04	2.06	2.08
Argentina	0.80	0.78	0.75	0.78	0.76	0.75	0.76	0.75	0.77	0.75	0.73
Colombia	0.53	0.53	0.53	0.53	0.53	0.53	0.53	0.53	0.53	0.53	0.53
Ecuador	0.53	0.53	0.55	0.52	0.55	0.53	0.55	0.56	0.56	0.54	0.51
Others	0.42	0.47	0.46	0.47	0.46	0.47	0.46	0.46	0.47	0.47	0.47
<b>Middle East<sup>3</sup></b>	1.92	1.83	1.79	1.83	1.81	1.81	1.80	1.79	1.80	1.81	1.79
Oman	0.79	0.77	0.76	0.77	0.76	0.76	0.76	0.76	0.76	0.76	0.75
Syria	0.49	0.46	0.43	0.45	0.44	0.44	0.43	0.43	0.44	0.44	0.44
Yemen	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41
<b>Africa</b>	3.37	3.67	4.14	3.77	3.87	3.92	4.09	4.23	3.88	3.91	3.92
Egypt	0.71	0.70	0.68	0.69	0.70	0.69	0.68	0.68	0.68	0.69	0.69
Angola	0.99	1.25	1.49	1.32	1.39	1.42	1.45	1.50	1.41	1.42	1.42
Gabon	0.24	0.23	0.23	0.24	0.24	0.24	0.24	0.23	0.24	0.24	0.24
Others	1.44	1.50	1.73	1.52	1.55	1.57	1.72	1.81	1.55	1.56	1.57
<b>Total Non-OECD</b>	<b>27.01</b>	<b>27.93</b>	<b>29.13</b>	<b>28.13</b>	<b>28.43</b>	<b>28.43</b>	<b>29.00</b>	<b>29.38</b>	<b>28.35</b>	<b>28.30</b>	<b>28.38</b>
Processing Gains <sup>4</sup>	1.83	1.86	1.90	1.84	1.88	1.92	1.89	1.88	1.88	1.92	1.92
<b>TOTAL NON-OPEC</b>	<b>50.10</b>	<b>50.10</b>	<b>51.29</b>	<b>49.73</b>	<b>49.97</b>	<b>50.64</b>	<b>51.09</b>	<b>51.26</b>	<b>50.41</b>	<b>50.40</b>	<b>50.67</b>
<b>TOTAL SUPPLY</b>	<b>83.07</b>	<b>84.11</b>		<b>84.01</b>	<b>84.23</b>				<b>84.64</b>	<b>84.16</b>	<b>84.64</b>

1 Includes condensates reported by OPEC countries, oil from non-conventional sources, e.g. Venezuelan Orimulsion (but not Orinoco extra-heavy oil), and non-oil inputs to Saudi Arabian MTBE

2 Comprises crude oil, condensates, NGLs and oil from non-conventional sources. No allowance is made in the non-OPEC forecast for exceptional events, which have, at certain times historically, reduced non-OPEC supply by 300-400 kbd on an annual basis

3 Includes small amounts of production from Israel, Jordan and Bahrain

4 Net volumetric gains and losses in refining (excludes net gain/loss in FSU, China and non-OECD Europe) and marine transportation losses

**Table 3a**  
**OIL SUPPLY IN OECD COUNTRIES<sup>1</sup>**  
(thousand of barrels per day)

	2004	2005	2006	3Q05	4Q05	1Q06	2Q06	3Q06	Dec 05	Jan 06	Feb 06
<b>United States</b>											
Alaska	913	867	841	813	859	820	843	836	839	831	822
California	732	704	676	697	697	689	681	672	695	692	689
Texas	1098	1064	1043	1074	1063	1062	1049	1036	1075	1066	1062
Federal Gulf of Mexico <sup>2</sup>	1432	1255	1305	1115	847	1195	1272	1380	1149	1171	1193
Other US Lower 48	1253	1240	1219	1258	1182	1217	1229	1219	1206	1210	1218
NGLs <sup>3</sup>	1811	1709	1759	1646	1534	1720	1750	1782	1452	1675	1720
Other Hydrocarbons	425	433	435	437	431	435	435	435	437	435	435
<b>Total</b>	<b>7663</b>	<b>7273</b>	<b>7278</b>	<b>7040</b>	<b>6614</b>	<b>7139</b>	<b>7259</b>	<b>7360</b>	<b>6853</b>	<b>7080</b>	<b>7139</b>
<b>Canada</b>											
Alberta Light/Medium/Heavy	598	570	545	565	577	558	541	551	578	563	558
Alberta Bitumen	394	448	543	446	491	529	508	543	494	519	525
Saskatchewan	422	413	401	409	410	405	393	403	402	409	403
Other Crude	383	368	430	326	390	434	482	327	436	361	460
NGLs	691	699	691	699	704	702	676	691	710	673	720
Synthetic Crudes	601	544	668	542	682	617	669	656	703	689	658
<b>Total</b>	<b>3089</b>	<b>3042</b>	<b>3279</b>	<b>2987</b>	<b>3253</b>	<b>3245</b>	<b>3269</b>	<b>3172</b>	<b>3323</b>	<b>3214</b>	<b>3324</b>
<b>Mexico</b>											
Crude	3383	3334	3314	3287	3307	3357	3334	3296	3388	3372	3343
NGLs	442	426	431	414	417	433	430	430	431	438	430
<b>Total</b>	<b>3825</b>	<b>3760</b>	<b>3744</b>	<b>3701</b>	<b>3723</b>	<b>3790</b>	<b>3764</b>	<b>3726</b>	<b>3819</b>	<b>3810</b>	<b>3773</b>
<b>UK Offshore<sup>4</sup></b>											
Brent Fields	148	128	99	123	119	122	95	80	130	130	128
Forties Fields	644	582	559	514	588	585	542	509	605	590	589
Ninian Fields	129	124	111	119	120	124	117	97	125	118	130
Flotta Fields	100	88	73	80	89	84	68	71	88	89	87
Other Fields	746	640	605	581	617	649	606	572	634	656	652
NGLs	249	240	255	209	228	255	255	255	220	255	255
<b>Total</b>	<b>2016</b>	<b>1803</b>	<b>1701</b>	<b>1625</b>	<b>1760</b>	<b>1818</b>	<b>1683</b>	<b>1584</b>	<b>1802</b>	<b>1838</b>	<b>1841</b>
<b>Norway<sup>4</sup></b>											
Ekofisk-Ula Area	477	481	425	458	466	468	434	377	468	480	462
Oseberg-Troll Area	686	551	507	551	535	530	496	498	524	528	531
Staffjord-Gullfaks Area	795	670	618	646	663	639	611	611	700	654	632
Haltenbanken Area	528	449	419	473	402	437	430	377	379	429	433
Sleipner-Frigg Area	289	355	395	361	373	399	394	391	393	404	393
NGLs	413	461	523	443	480	483	516	525	534	452	479
<b>Total</b>	<b>3189</b>	<b>2968</b>	<b>2887</b>	<b>2934</b>	<b>2919</b>	<b>2956</b>	<b>2882</b>	<b>2780</b>	<b>2999</b>	<b>2948</b>	<b>2931</b>
<b>Other OECD Europe</b>											
Other N Sea Crude/NGLs <sup>5</sup>	458	438	401	430	416	410	404	398	418	409	412
UK Onshore	41	32	20	33	23	21	20	19	24	22	21
Italy	102	114	110	113	117	110	110	110	113	110	110
Turkey	44	44	42	44	43	43	42	42	42	43	43
Other	166	159	156	163	160	159	157	155	163	159	160
NGLs (excl. North Sea)	29	26	20	25	21	21	20	20	24	20	21
Non-Conventional Oils	52	59	52	58	53	52	52	52	50	52	52
<b>Total</b>	<b>892</b>	<b>872</b>	<b>801</b>	<b>865</b>	<b>833</b>	<b>816</b>	<b>806</b>	<b>796</b>	<b>834</b>	<b>815</b>	<b>819</b>
<b>Australia</b>											
Gippsland Basin	101	79	75	76	73	74	74	75	71	74	74
Cooper-Eromanga Basin	21	23	21	24	23	22	21	20	22	22	22
Camaron Basin	271	299	262	314	284	238	242	270	288	189	261
Other Crude	59	51	58	50	50	48	49	62	45	49	49
NGLs	86	90	111	97	87	100	110	118	84	98	98
<b>Total</b>	<b>538</b>	<b>541</b>	<b>527</b>	<b>561</b>	<b>517</b>	<b>481</b>	<b>496</b>	<b>545</b>	<b>510</b>	<b>432</b>	<b>504</b>
<b>Other OECD Pacific</b>											
New Zealand	20	18	17	21	17	17	17	17	17	17	17
Japan	6	6	6	6	6	6	6	6	6	6	6
NGLs	17	18	19	16	18	19	19	19	21	18	19
Synthetic Fuels	0	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>43</b>	<b>43</b>	<b>42</b>	<b>44</b>	<b>40</b>	<b>42</b>	<b>42</b>	<b>42</b>	<b>44</b>	<b>41</b>	<b>42</b>
<b>OECD</b>											
Crude Oil	16427	15586	15285	15161	14995	15439	15261	15012	15507	15362	15475
NGLs	3747	3680	3819	3559	3499	3742	3785	3849	3485	3639	3751
Non-Conventional Oils	1080	1036	1155	1037	1165	1105	1155	1142	1190	1177	1145
<b>Total</b>	<b>21255</b>	<b>20301</b>	<b>20259</b>	<b>19757</b>	<b>19659</b>	<b>20285</b>	<b>20202</b>	<b>20004</b>	<b>20181</b>	<b>20177</b>	<b>20371</b>

<sup>1</sup> subcategories refer to crude oil only unless otherwise noted

<sup>2</sup> only production from Federal waters is included

<sup>3</sup> to the extent possible, condensates from natural gas processing plants are included with NGLs, while field condensates are counted as crude oil

<sup>4</sup> North Sea production is grouped by area including all fields being processed through the named facility, ie, not just the field of that name

<sup>5</sup> other North Sea NGLs is included

**Table 4**  
**OECD INDUSTRY STOCKS<sup>1</sup> AND QUARTERLY STOCK CHANGES**

	RECENT MONTHLY STOCKS <sup>2</sup>					PRIOR YEARS' STOCKS <sup>2</sup>			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Sep2005	Oct2005	Nov2005	Dec2005	Jan2006*	Jan2003	Jan2004	Jan2005	1Q2005	2Q2005	3Q2005	4Q2005
<b>North America</b>												
Crude	433.9	452.1	454.5	444.4	440.2	382.9	382.8	405.0	0.38	0.14	-0.15	0.11
Motor Gasoline	227.3	228.8	230.8	234.8	253.2	244.3	237.9	248.5	0.00	0.00	-0.19	0.08
Middle Distillate	198.5	199.8	210.1	213.1	220.9	184.8	195.8	197.3	-0.26	0.17	0.08	0.16
Residual Fuel Oil	42.0	42.3	47.4	44.3	47.2	39.9	46.7	49.0	-0.02	-0.03	-0.04	0.02
Total Products <sup>3</sup>	663.2	663.1	674.2	658.8	676.1	615.2	622.6	650.6	-0.32	0.57	-0.16	-0.05
Total <sup>4</sup>	1257.2	1278.0	1288.3	1244.7	1257.1	1129.0	1145.0	1195.0	-0.01	0.82	-0.19	-0.14
<b>Europe</b>												
Crude	338.5	334.1	326.6	327.9	332.9	314.2	318.7	323.3	0.24	-0.06	0.01	-0.12
Motor Gasoline	106.0	110.1	111.0	113.3	114.8	122.4	123.9	126.9	0.07	-0.19	0.02	0.08
Middle Distillate	259.6	264.6	261.3	258.6	257.8	232.9	244.8	254.1	0.05	-0.03	0.19	-0.01
Residual Fuel Oil	76.0	77.0	76.7	73.2	73.1	68.6	79.0	72.4	-0.07	0.04	0.04	-0.03
Total Products <sup>3</sup>	542.3	554.9	550.3	547.3	547.6	520.8	549.1	556.6	0.06	-0.23	0.25	0.05
Total <sup>4</sup>	957.1	963.9	952.7	948.7	953.2	901.6	940.7	948.3	0.33	-0.31	0.31	-0.09
<b>Pacific</b>												
Crude	168.1	174.6	166.1	159.2	150.1	163.7	172.9	178.8	-0.02	0.08	-0.09	-0.10
Motor Gasoline	22.8	24.4	24.2	22.6	24.5	23.8	24.8	27.1	0.01	-0.01	-0.02	0.00
Middle Distillate	77.9	84.4	78.9	61.2	61.4	64.0	66.2	68.2	-0.29	0.11	0.21	-0.18
Residual Fuel Oil	23.9	24.0	23.2	20.5	21.2	22.9	23.1	22.3	-0.01	0.02	0.01	-0.04
Total Products <sup>3</sup>	191.5	202.0	191.4	167.7	166.8	173.2	175.9	186.5	-0.37	0.20	0.20	-0.26
Total <sup>4</sup>	432.0	452.3	431.8	395.8	384.9	410.2	419.3	435.5	-0.45	0.36	0.11	-0.39
<b>Total OECD</b>												
Crude	940.5	960.8	947.2	931.5	923.1	860.8	874.4	907.1	0.60	0.17	-0.23	-0.10
Motor Gasoline	356.2	363.2	366.0	370.8	392.6	390.5	386.7	402.5	0.08	-0.19	-0.19	0.16
Middle Distillate	536.0	548.8	550.3	532.8	540.1	481.6	506.7	519.6	-0.51	0.25	0.47	-0.03
Residual Fuel Oil	141.9	143.3	147.3	138.0	141.5	131.4	148.7	143.7	-0.10	0.03	0.00	-0.04
Total Products <sup>3</sup>	1396.9	1420.0	1415.9	1373.8	1390.5	1309.2	1347.6	1393.7	-0.63	0.54	0.29	-0.25
Total <sup>4</sup>	2646.4	2694.1	2672.8	2589.2	2595.2	2440.7	2505.0	2578.7	-0.13	0.87	0.23	-0.62

**OECD GOVERNMENT-CONTROLLED STOCKS<sup>5</sup> AND QUARTERLY STOCK CHANGES**

	RECENT MONTHLY STOCKS <sup>2</sup>					PRIOR YEARS' STOCKS <sup>2</sup>			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Sep2005	Oct2005	Nov2005	Dec2005	Jan2006*	Jan2003	Jan2004	Jan2005	1Q2005	2Q2005	3Q2005	4Q2005
<b>North America</b>												
Crude	693.7	685.2	685.6	684.5	683.8	599.3	641.2	679.7	0.14	0.09	-0.03	-0.10
Products	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	0.00	0.00	0.00	0.00
<b>Europe</b>												
Crude	167.0	167.0	167.7	166.9	166.9	155.1	157.4	165.1	-0.04	0.01	0.02	0.00
Products	237.4	236.8	236.5	239.0	239.0	201.8	215.4	209.8	0.04	0.26	0.02	0.02
<b>Pacific</b>												
Crude	382.1	381.1	380.5	379.8	380.0	380.3	384.8	384.5	0.00	-0.01	-0.01	-0.03
Products	11.2	11.2	11.3	11.2	11.3	9.5	11.0	11.0	0.00	0.00	0.00	0.00
<b>Total OECD</b>												
Crude	1242.7	1233.3	1233.9	1231.2	1230.8	1134.7	1183.3	1229.3	0.10	0.09	-0.02	-0.12
Products	250.6	250.0	249.8	252.2	252.3	213.3	228.4	222.8	0.04	0.26	0.02	0.02
Total <sup>4</sup>	1494.3	1484.3	1484.6	1484.4	1484.1	1349.0	1412.7	1453.1	0.14	0.35	0.00	-0.11

\* estimated

1 Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

2 Closing stock levels.

3 Total products includes gasoline, middle distillates, fuel oil and other products.

4 Total includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

5 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

**Table 4a**  
**INDUSTRY STOCKS<sup>1</sup> ON LAND IN SELECTED COUNTRIES**

(million barrels)

	August			September			October			November			December		
	2004	2005	%	2004	2005	%	2004	2005	%	2004	2005	%	2004	2005	%
<b>United States<sup>2</sup></b>															
Crude	278.6	311.4	11.8	273.0	307.1	12.5	286.7	321.7	12.2	288.2	321.8	11.7	285.7	323.2	13.1
Motor Gasoline	208.2	194.0	-6.8	204.7	196.5	-4.0	203.5	199.0	-2.2	211.7	201.6	-4.8	217.6	207.0	-4.9
Middle Distillate	176.1	182.7	3.7	168.0	169.3	0.8	163.0	167.7	2.9	169.3	181.2	7.0	171.2	182.9	6.8
Residual Fuel Oil	37.2	33.7	-9.4	34.0	34.2	0.6	36.1	35.8	-0.8	42.4	39.8	-6.1	42.4	37.3	-12.0
Other Products	150.1	168.4	12.2	153.8	167.1	8.6	146.1	163.6	12.0	141.3	156.4	10.7	132.5	136.9	3.3
Total Products	571.6	578.8	1.3	560.5	567.1	1.2	548.7	566.1	3.2	564.7	579.0	2.5	563.7	564.1	0.1
Other <sup>3</sup>	135.0	132.7	-1.7	137.7	137.5	-0.1	131.6	141.5	7.5	130.6	139.8	7.0	119.8	123.9	3.4
Total	985.2	1022.9	3.8	971.2	1011.7	4.2	967.0	1029.3	6.4	983.5	1040.6	5.8	969.2	1011.2	4.3
<b>Japan</b>															
Crude	127.8	136.2	6.6	126.7	127.0	0.2	137.7	128.2	-6.9	141.1	125.5	-11.1	130.3	122.4	-6.1
Motor Gasoline	11.3	12.1	7.1	12.7	12.4	-2.4	12.5	14.0	12.0	13.9	14.1	1.4	12.7	12.1	-4.7
Middle Distillate	42.7	48.4	13.3	46.9	53.4	13.9	47.3	58.9	24.5	53.3	56.0	5.1	48.1	42.4	-11.9
Residual Fuel Oil	11.7	12.3	5.1	10.7	11.8	10.3	9.9	11.3	14.1	11.0	11.0	0.0	10.9	10.1	-7.3
Other Products	48.1	50.1	4.2	47.8	47.5	-0.6	49.0	48.2	-1.6	49.6	45.1	-9.1	47.6	42.6	-10.5
Total Products	113.8	122.9	8.0	118.1	125.1	5.9	118.7	132.4	11.5	127.8	126.2	-1.3	119.3	107.2	-10.1
Other <sup>3</sup>	64.0	65.1	1.7	66.0	65.2	-1.2	64.0	68.0	6.3	66.3	66.6	0.5	64.5	62.0	-3.9
Total	305.6	324.2	6.1	310.8	317.3	2.1	320.4	328.6	2.6	335.2	318.3	-5.0	314.1	291.6	-7.2
<b>Germany</b>															
Crude	30.8	34.1	10.7	31.1	34.0	9.3	32.5	35.7	9.8	34.3	33.3	-2.9	29.5	35.1	19.0
Motor Gasoline	8.6	9.8	14.0	8.3	10.4	25.3	9.8	10.5	7.1	8.7	10.5	20.7	8.1	11.5	42.0
Middle Distillate	18.5	16.5	-10.8	13.6	17.0	25.0	18.1	17.6	-2.8	14.4	15.5	7.6	14.4	20.4	41.7
Residual Fuel Oil	10.4	8.8	-15.4	9.8	9.1	-7.1	9.7	9.9	2.1	8.5	9.4	10.6	9.2	9.0	-2.2
Other Products	10.9	10.9	0.0	10.5	10.4	-1.0	11.1	10.8	-2.7	10.9	10.9	0.0	10.4	11.0	5.8
Total Products	48.4	46.0	-5.0	42.2	46.9	11.1	48.7	48.8	0.2	42.5	46.3	8.9	42.1	51.9	23.3
Other <sup>3</sup>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	79.2	80.1	1.1	73.3	80.9	10.4	81.2	84.5	4.1	76.8	79.6	3.6	71.6	87.0	21.5
<b>Italy</b>															
Crude	37.5	38.4	2.4	38.9	37.1	-4.6	33.3	36.5	9.6	40.1	35.4	-11.7	33.6	37.3	11.0
Motor Gasoline	20.7	19.7	-4.8	20.1	20.0	-0.5	20.6	21.6	4.9	19.9	21.9	10.1	20.7	20.2	-2.4
Middle Distillate	35.8	36.1	0.8	36.4	36.5	0.3	34.8	36.8	5.7	32.9	35.4	7.6	34.4	32.9	-4.4
Residual Fuel Oil	9.6	10.6	10.4	9.7	12.5	28.9	9.6	13.5	40.6	9.1	11.3	24.2	10.8	10.6	-1.9
Other Products	19.1	17.3	-9.4	19.0	16.2	-14.7	17.0	16.6	-2.4	18.1	16.5	-8.8	19.6	17.4	-11.2
Total Products	85.2	83.7	-1.8	85.2	85.2	0.0	82.0	88.5	7.9	80.0	85.1	6.4	85.5	81.1	-5.1
Other <sup>3</sup>	14.3	14.1	-1.4	14.6	14.8	1.4	15.5	14.3	-7.7	16.6	14.0	-15.7	16.7	13.7	-18.0
Total	137.0	136.2	-0.6	138.7	137.1	-1.2	130.8	139.3	6.5	136.7	134.5	-1.6	135.8	132.1	-2.7
<b>France</b>															
Crude	39.5	39.0	-1.3	39.9	36.2	-9.3	39.1	42.7	9.2	44.1	37.0	-16.1	39.0	35.7	-8.5
Motor Gasoline	9.2	4.1	-55.4	9.1	4.5	-50.5	8.5	4.2	-50.6	8.8	4.1	-53.4	8.4	4.9	-41.7
Middle Distillate	36.7	27.1	-26.2	37.0	26.5	-28.4	36.8	30.8	-16.3	37.8	31.6	-16.4	38.0	29.9	-21.3
Residual Fuel Oil	7.8	3.9	-50.0	8.0	4.4	-45.0	7.3	3.5	-52.1	6.9	3.6	-47.8	6.3	4.4	-30.2
Other Products	8.3	8.4	1.2	8.5	8.0	-5.9	9.1	8.4	-7.7	7.9	9.0	13.9	8.8	8.7	-1.1
Total Products	62.0	43.5	-29.8	62.6	43.4	-30.7	61.7	46.9	-24.0	61.4	48.3	-21.3	61.5	47.9	-22.1
Other <sup>3</sup>	11.4	12.8	12.3	13.6	14.2	4.4	14.0	15.2	8.6	13.9	14.9	7.2	12.4	13.6	9.7
Total	112.9	95.3	-15.6	116.1	93.8	-19.2	114.8	104.8	-8.7	119.4	100.2	-16.1	112.9	97.2	-13.9
<b>United Kingdom</b>															
Crude	33.4	41.3	23.7	39.1	43.7	11.8	33.7	45.0	33.5	40.5	44.2	9.1	36.9	38.9	5.4
Motor Gasoline	12.4	8.9	-28.2	11.3	9.4	-16.8	11.8	9.3	-21.2	11.3	9.0	-20.4	12.3	8.4	-31.7
Middle Distillate	20.5	25.1	22.4	20.8	24.5	17.8	23.6	24.2	2.5	23.4	21.2	-9.4	24.4	20.3	-16.8
Residual Fuel Oil	5.6	4.9	-12.5	6.4	5.2	-18.8	6.6	5.3	-19.7	6.1	4.5	-26.2	6.1	4.1	-32.8
Other Products	13.5	13.2	-2.2	12.9	13.3	3.1	13.3	14.0	5.3	12.9	12.6	-2.3	13.6	12.1	-11.0
Total Products	52.0	52.1	0.2	51.4	52.4	1.9	55.3	52.8	-4.5	53.7	47.3	-11.9	56.4	44.9	-20.4
Other <sup>3</sup>	9.8	11.2	14.3	10.8	12.6	16.7	10.8	11.1	2.8	10.1	12.2	20.8	10.8	11.7	8.3
Total	95.2	104.6	9.9	101.3	108.7	7.3	99.8	108.9	9.1	104.3	103.7	-0.6	104.1	95.5	-8.3
<b>Canada<sup>4</sup></b>															
Crude	83.5	88.2	5.6	87.4	89.1	1.9	84.7	96.1	13.5	85.6	98.4	15.0	83.0	89.2	7.5
Motor Gasoline	16.0	15.1	-5.6	16.5	16.1	-2.4	16.4	15.1	-7.9	15.8	15.3	-3.2	15.2	15.1	-0.7
Middle Distillate	18.4	19.2	4.3	18.6	17.8	-4.3	17.9	20.2	12.8	17.8	18.4	3.4	18.9	20.2	6.9
Residual Fuel Oil	4.3	3.7	-14.0	4.1	3.8	-7.3	4.3	2.9	-32.6	4.3	3.8	-11.6	3.7	2.9	-21.6
Other Products	21.6	21.7	0.5	21.5	21.1	-1.9	22.2	21.5	-3.2	21.5	22.5	4.7	21.7	22.3	2.8
Total Products	60.3	59.7	-1.0	60.7	58.8	-3.1	60.8	59.7	-1.8	59.4	60.0	1.0	59.5	60.5	1.7
Other <sup>3</sup>	21.5	21.3	-0.9	23.1	22.7	-1.7	22.4	21.3	-4.9	19.5	19.8	1.5	25.3	17.6	-30.4
Total	165.3	169.2	2.4	171.2	170.6	-0.4	167.9	177.1	5.5	164.5	178.2	8.3	167.8	167.3	-0.3

<sup>1</sup> Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entropot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

<sup>2</sup> US figures exclude US territories.

<sup>3</sup> Other includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

<sup>4</sup> Canadian stock information for most recent months is the administration's best estimate. Data are usually finalized three months after first publication.

**Table 5**  
**TOTAL STOCKS ON LAND IN OECD COUNTRIES<sup>1</sup>**

(millions of barrels<sup>3</sup> and 'days'<sup>4</sup>)

	End December 2004		End March 2005		End June 2005		End September 2005		End December 2005 <sup>3</sup>	
	Stock Level	Days Fwd <sup>2</sup> Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand
<b>North America</b>										
Canada	167.8	72	164.8	74	164.7	74	170.5	76	167.4	-
Mexico	41.3	21	44.2	21	45.6	22	52.8	25	43.9	-
United States <sup>4</sup>	1646.8	80	1658.8	81	1740.5	84	1707.4	82	1697.9	-
<b>Total<sup>4</sup></b>	<b>1878.0</b>	<b>74</b>	<b>1889.9</b>	<b>75</b>	<b>1972.9</b>	<b>78</b>	<b>1952.9</b>	<b>77</b>	<b>1931.2</b>	<b>76</b>
<b>Pacific</b>										
Australia	33.2	38	34.8	38	35.7	40	34.1	37	32.7	-
Japan	635.3	105	604.9	121	629.4	124	637.9	116	612.1	-
Korea	149.4	62	137.4	67	142.5	71	145.4	65	134.9	-
New Zealand	8.0	49	7.9	53	9.0	64	7.9	49	7.1	-
<b>Total</b>	<b>825.9</b>	<b>87</b>	<b>785.0</b>	<b>97</b>	<b>816.6</b>	<b>101</b>	<b>825.3</b>	<b>93</b>	<b>786.8</b>	<b>83</b>
<b>Europe<sup>5</sup></b>										
Austria	21.0	75	20.6	72	20.8	69	20.2	70	20.7	-
Belgium	27.2	40	26.9	48	27.8	53	30.3	48	30.1	-
Czech Republic	16.3	85	17.0	78	15.9	70	16.7	79	18.8	-
Denmark	16.2	86	16.3	89	17.2	96	20.5	111	20.4	-
Finland	24.4	110	26.2	125	27.0	122	27.3	124	25.1	-
France	186.2	90	187.4	99	185.6	94	191.4	99	195.6	-
Germany	267.2	106	280.5	111	279.4	102	275.8	105	282.6	-
Greece	35.7	77	35.7	97	32.6	83	34.6	74	34.8	-
Hungary	16.2	128	19.6	137	17.0	109	17.1	108	17.6	-
Ireland	12.0	60	10.6	58	11.6	63	13.2	65	11.7	-
Italy	135.8	73	133.7	75	132.1	75	137.0	73	132.0	-
Luxembourg	0.9	14	0.9	13	0.8	13	0.8	12	0.8	-
Netherlands	108.3	109	109.4	103	116.6	114	115.7	115	116.4	-
Norway	26.6	109	29.2	130	21.0	88	30.2	99	30.7	-
Poland	30.6	74	33.9	79	34.5	72	33.8	71	35.2	-
Portugal	24.3	69	25.6	77	26.5	77	26.8	81	25.7	-
Slovak Republic	6.2	95	7.0	99	6.5	85	6.4	83	6.4	-
Spain	119.8	72	126.7	80	129.4	82	131.7	84	128.6	-
Sweden	33.8	93	32.0	88	35.4	99	34.6	94	38.0	-
Switzerland	36.3	131	37.1	147	38.0	135	38.9	137	37.7	-
Turkey	55.3	100	55.4	80	52.2	76	50.8	82	51.2	-
United Kingdom	104.1	60	102.2	55	102.3	54	108.7	59	95.4	-
<b>Total</b>	<b>1304.3</b>	<b>84</b>	<b>1333.8</b>	<b>87</b>	<b>1330.2</b>	<b>85</b>	<b>1362.5</b>	<b>87</b>	<b>1355.6</b>	<b>86</b>
<b>Total OECD</b>	<b>4008.2</b>	<b>80</b>	<b>4008.7</b>	<b>83</b>	<b>4119.7</b>	<b>84</b>	<b>4140.7</b>	<b>83</b>	<b>4073.6</b>	<b>80</b>
<b>DAYS OF IEA Net Imports<sup>6</sup></b>	<b>-</b>	<b>114</b>	<b>-</b>	<b>114</b>	<b>-</b>	<b>117</b>	<b>-</b>	<b>117</b>	<b>-</b>	<b>114</b>

1 Total Stocks are industry and government-controlled stocks (see breakdown in table below). Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) they include stocks held by industry to meet IEA, EU and national emergency reserves commitments and are subject to government control in emergencies.

2 Note that days of forward demand represent the stock level divided by the forward quarter average daily demand and is very different from the days of net imports used for the calculation of IEA Emergency Reserves.

3 End December 2005 forward demand figures are IEA Secretariat forecasts.

4 US figures exclude US territories. Total includes US territories.

5 Data not available for Iceland.

6 Reflects stock levels and prior calendar year's net imports adjusted according to IEA emergency reserve definitions. Net exporting IEA countries are excluded.

### TOTAL OECD STOCKS

CLOSING STOCKS	Total	Government <sup>1</sup> controlled	Industry	Total	Government <sup>1</sup> controlled	Industry
	Millions of Barrels			Days of Fwd. Demand <sup>2</sup>		
4Q2002	3823	1347	2476	77	27	50
1Q2003	3790	1362	2428	80	29	51
2Q2003	3916	1365	2551	81	28	53
3Q2003	3983	1383	2600	80	28	52
4Q2003	3928	1411	2517	78	28	50
1Q2004	3888	1423	2465	81	30	51
2Q2004	3974	1429	2545	81	29	52
3Q2004	4016	1435	2581	80	28	51
4Q2004	4008	1450	2558	80	29	51
1Q2005	4009	1462	2546	83	30	52
2Q2005	4120	1494	2625	84	30	53
3Q2005	4141	1494	2646	83	30	53
4Q2005	4074	1484	2589	80	29	51

1 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

2 Days of forward demand calculated using actual demand except in 4Q2005 (when latest forecasts are used).

**Table 6**  
**IEA Member Country Destinations of Selected Crude Streams<sup>1</sup>**  
(million barrels per day)

	2003	2004	2005	1Q05	2Q05	3Q05	4Q05	Oct 05	Nov 05	Dec 05	Year Earlier	
											Dec 04	change
<b>Saudi Light &amp; Extra Light</b>												
North America	0.64	0.55	0.46	0.45	0.45	0.41	0.53	0.44	0.49	0.65	0.47	0.18
Europe	1.00	1.03	0.89	0.88	0.88	0.92	0.89	0.92	0.97	0.78	1.16	-0.38
Pacific	1.18	1.24	1.31	1.40	1.22	1.25	1.37	1.28	1.50	1.35	1.60	-0.25
<b>Saudi Medium</b>												
North America	0.83	0.80	0.81	0.97	0.89	0.58	0.81	0.60	0.84	0.99	0.97	0.02
Europe	0.11	0.11	0.16	0.12	0.13	0.20	0.16	0.16	0.18	0.15	0.19	-0.04
Pacific	0.24	0.23	0.25	0.21	0.24	0.26	0.30	0.26	0.33	0.32	0.20	0.12
<b>Saudi Heavy</b>												
North America	0.30	0.22	0.17	0.18	0.15	0.20	0.16	0.14	0.14	0.21	0.21	0.00
Europe	0.19	0.23	0.23	0.19	0.20	0.27	0.26	0.32	0.26	0.18	0.16	0.03
Pacific	0.16	0.15	0.25	0.25	0.20	0.26	0.29	0.23	0.31	0.32	0.17	0.16
<b>Iraqi Basrah Light<sup>2</sup></b>												
North America	0.44	0.71	0.60	0.56	0.69	0.56	0.59	0.65	0.53	0.58	0.69	-0.11
Europe	0.09	0.21	0.23	0.19	0.19	0.24	0.31	0.30	0.29	0.35	0.15	0.20
Pacific	0.03	0.12	0.06	0.07	0.06	0.06	0.06	0.06	0.03	0.08	0.06	0.02
<b>Iraqi Kirkuk</b>												
North America	0.06	0.02	..	..	..	..	..	..	..	..	..	..
Europe	0.12	0.08	0.05	0.02	0.04	0.13	0.03	0.04	0.02	0.02	0.18	-0.16
Pacific	..	..	..	..	..	..	..	..	..	..	..	..
<b>Iranian Light</b>												
North America	..	..	..	..	..	..	..	..	..	..	..	..
Europe	0.19	0.24	0.20	0.23	0.18	0.16	0.22	0.23	0.14	0.27	0.30	-0.03
Pacific	0.17	0.16	0.15	0.19	0.13	0.14	0.15	0.15	0.12	0.17	0.17	0.00
<b>Iranian Heavy<sup>3</sup></b>												
North America	..	..	..	..	..	..	..	..	..	..	..	..
Europe	0.59	0.57	0.63	0.62	0.63	0.71	0.55	0.56	0.73	0.36	0.59	-0.23
Pacific	0.69	0.65	0.62	0.76	0.59	0.52	0.63	0.54	0.56	0.79	0.66	0.12
<b>Venezuelan Light &amp; Medium</b>												
North America	0.69	0.67	0.81	0.78	0.88	0.79	0.79	0.77	0.76	0.84	0.76	0.08
Europe	0.02	0.01	0.04	0.02	0.03	0.06	0.07	0.01	0.17	0.02	..	..
Pacific	0.00	..	..	..	..	..	..	..	..	..	..	..
<b>Venezuelan 22 API and heavier</b>												
North America	0.60	0.88	0.71	0.83	0.82	0.66	0.55	0.51	0.52	0.61	0.97	-0.35
Europe	0.06	0.05	0.06	0.06	0.06	0.08	0.06	0.07	0.04	0.06	0.02	0.04
Pacific	..	..	..	..	..	..	..	..	..	..	..	..
<b>Mexican Maya</b>												
North America	1.32	1.36	1.28	1.30	1.36	1.17	1.30	1.13	1.25	1.51	1.26	0.25
Europe	0.16	0.16	0.17	0.18	0.17	0.16	0.18	0.25	0.13	0.15	0.12	0.03
Pacific	0.00	0.00	..	..	..	..	..	..	..	..	..	..
<b>Mexican Isthmus</b>												
North America	0.00	..	0.03	0.01	0.00	0.02	0.10	0.10	0.06	0.13	..	..
Europe	0.00	0.01	0.03	0.02	0.01	0.02	0.05	0.09	0.07	..	..	..
Pacific	0.00	0.00	..	..	..	..	..	..	..	..	..	..
<b>Russian Urals</b>												
North America	0.14	0.12	0.13	0.14	0.14	0.16	0.09	0.18	0.08	0.00	0.18	-0.18
Europe	1.62	1.86	1.76	1.72	1.93	1.76	1.65	1.82	1.61	1.51	1.46	0.06
Pacific	0.00	0.01	0.00	..	0.00	0.01	..	..	..	..	..	..
<b>Nigerian Light<sup>4</sup></b>												
North America	0.63	0.80	0.90	0.87	0.88	0.94	0.90	0.85	1.01	0.85	0.69	0.16
Europe	0.41	0.28	0.35	0.30	0.27	0.41	0.41	0.34	0.32	0.55	0.31	0.24
Pacific	0.08	0.11	0.05	0.06	0.06	0.07	0.02	0.06	..	..	0.16	..
<b>Nigerian Medium</b>												
North America	0.17	0.23	0.17	0.18	0.22	0.13	0.15	0.02	0.15	0.27	0.20	0.07
Europe	0.06	0.04	0.07	0.07	0.04	0.08	0.07	0.07	0.10	0.05	0.02	0.03
Pacific	0.01	0.01	0.01	0.03	0.02	..	..	..	..	..	..	..

<sup>1</sup> Data based on monthly submissions from IEA countries to the crude oil import register (in '000 bbl), subject to availability. May differ from Table 8 of the Report.

IEA North America includes United States and Canada.

IEA Europe includes all countries in OECD Europe except Hungary, Poland and the Slovak Republic.

IEA Pacific data includes Australia, New Zealand, Korea and Japan.

<sup>2</sup> Iraqi Total minus Kirkuk.

<sup>3</sup> Iranian Total minus Iranian Light.

<sup>4</sup> 33 API and lighter (e.g., Bonny Light, Escravos, Qua Iboe and Oso Condensate).

**Table 7**  
**Regional OECD Imports<sup>1,2</sup>**  
(thousand barrels per day)

	2003	2004	2005	1Q2005	2Q2005	3Q2005	4Q2005	Oct-05	Nov-05	Dec-05	Year Earlier	
											Dec-04	% change
<b>Crude Oil</b>												
North America	8069	8397	8391	8577	8614	8251	8126	7990	8479	7920	8472	-7%
Europe	9096	9477	9823	9695	9503	10095	9991	10156	9981	9835	9564	3%
Pacific	6711	6659	6802	7166	6434	6643	6969	7041	6733	7124	6662	6%
<b>Total OECD</b>	<b>23876</b>	<b>24533</b>	<b>25015</b>	<b>25438</b>	<b>24552</b>	<b>24988</b>	<b>25086</b>	<b>25188</b>	<b>25193</b>	<b>24879</b>	<b>24699</b>	<b>1%</b>
<b>LPG</b>												
North America	27	24	18	23	3	18	30	32	9	47	33	30%
Europe	193	225	217	293	149	207	220	214	195	250	265	-6%
Pacific	541	541	527	532	591	500	486	358	485	614	532	13%
<b>Total OECD</b>	<b>760</b>	<b>790</b>	<b>762</b>	<b>848</b>	<b>743</b>	<b>725</b>	<b>735</b>	<b>604</b>	<b>689</b>	<b>911</b>	<b>830</b>	<b>9%</b>
<b>Naphtha</b>												
North America	67	86	110	124	89	151	76	62	66	98	158	-61%
Europe	305	282	269	279	231	287	279	253	322	264	308	-17%
Pacific	770	769	746	772	759	693	760	828	696	752	813	-8%
<b>Total OECD</b>	<b>1142</b>	<b>1137</b>	<b>1125</b>	<b>1175</b>	<b>1080</b>	<b>1132</b>	<b>1115</b>	<b>1144</b>	<b>1084</b>	<b>1114</b>	<b>1279</b>	<b>-15%</b>
<b>Gasoline<sup>3</sup></b>												
North America	669	766	1012	849	1020	1046	1129	1400	1029	956	659	31%
Europe	150	137	161	172	145	207	120	126	67	165	55	67%
Pacific	70	105	102	95	130	93	91	65	120	90	122	-35%
<b>Total OECD</b>	<b>888</b>	<b>1007</b>	<b>1275</b>	<b>1115</b>	<b>1294</b>	<b>1346</b>	<b>1341</b>	<b>1591</b>	<b>1217</b>	<b>1211</b>	<b>835</b>	<b>31%</b>
<b>Jet &amp; Kerosene</b>												
North America	97	88	131	67	43	139	271	317	306	191	83	57%
Europe	271	293	360	273	361	438	366	350	354	395	326	17%
Pacific	102	77	66	97	72	48	49	51	40	55	100	-82%
<b>Total OECD</b>	<b>470</b>	<b>457</b>	<b>557</b>	<b>437</b>	<b>476</b>	<b>625</b>	<b>686</b>	<b>717</b>	<b>701</b>	<b>641</b>	<b>509</b>	<b>21%</b>
<b>Gasoil/Diesel</b>												
North America	126	122	142	110	92	99	267	304	270	225	67	70%
Europe	652	751	828	931	716	807	859	763	889	926	1046	-13%
Pacific	73	74	79	60	94	79	83	53	101	96	72	26%
<b>Total OECD</b>	<b>850</b>	<b>946</b>	<b>1049</b>	<b>1101</b>	<b>902</b>	<b>984</b>	<b>1209</b>	<b>1120</b>	<b>1261</b>	<b>1247</b>	<b>1184</b>	<b>5%</b>
<b>Heavy Fuel Oil</b>												
North America	326	388	525	489	433	566	611	657	686	492	399	19%
Europe	398	405	497	415	550	529	491	452	443	578	343	41%
Pacific	88	76	85	83	82	90	83	61	100	88	37	57%
<b>Total OECD</b>	<b>812</b>	<b>870</b>	<b>1107</b>	<b>988</b>	<b>1065</b>	<b>1185</b>	<b>1185</b>	<b>1170</b>	<b>1229</b>	<b>1157</b>	<b>780</b>	<b>33%</b>
<b>Other Products</b>												
North America	680	824	1004	735	1064	1166	1047	1364	939	836	809	3%
Europe	690	676	776	718	807	799	778	828	755	749	663	12%
Pacific	235	256	247	254	248	225	263	229	251	308	313	-2%
<b>Total OECD</b>	<b>1605</b>	<b>1756</b>	<b>2028</b>	<b>1708</b>	<b>2119</b>	<b>2189</b>	<b>2088</b>	<b>2422</b>	<b>1944</b>	<b>1893</b>	<b>1785</b>	<b>6%</b>
<b>Total Products</b>												
North America	1991	2298	2943	2399	2745	3185	3431	4137	3306	2846	2207	22%
Europe	2657	2767	3108	3082	2960	3273	3114	2987	3026	3325	3005	10%
Pacific	1879	1898	1852	1894	1975	1728	1814	1644	1793	2003	1989	1%
<b>Total OECD</b>	<b>6527</b>	<b>6964</b>	<b>7903</b>	<b>7374</b>	<b>7679</b>	<b>8186</b>	<b>8358</b>	<b>8767</b>	<b>8125</b>	<b>8174</b>	<b>7201</b>	<b>12%</b>
<b>Total Oil</b>												
North America	10061	10695	11334	10976	11359	11436	11557	12127	11785	10766	10680	1%
Europe	11753	12245	12930	12777	12463	13368	13105	13143	13007	13161	12569	4%
Pacific	8590	8558	8654	9059	8409	8370	8782	8685	8526	9127	8651	5%
<b>Total OECD</b>	<b>30403</b>	<b>31497</b>	<b>32918</b>	<b>32812</b>	<b>32231</b>	<b>33174</b>	<b>33444</b>	<b>33955</b>	<b>33318</b>	<b>33054</b>	<b>31900</b>	<b>3%</b>

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

**Table 7a**  
**Regional OECD Imports from Non-OECD countries<sup>1,2</sup>**  
(thousand barrels per day)

	2003	2004	2005	1Q2005	2Q2005	3Q2005	4Q2005	Oct-05	Nov-05	Dec-05	Year Earlier	
											Dec-04	% change
<b>Crude Oil</b>												
North America	6980	7473	7617	7725	7739	7512	7498	7321	7707	7473	7616	-2%
Europe	8915	9300	9605	9463	9310	9908	9732	9794	9693	9710	9420	3%
Pacific	6689	6646	6796	7166	6430	6623	6969	7041	6733	7124	6662	6%
Total OECD	22584	23419	24018	24353	23478	24043	24199	24155	24133	24307	23697	3%
<b>LPG</b>												
North America	21	20	11	10	1	14	18	28	0	27	30	-11%
Europe	190	224	217	293	149	207	220	213	195	250	265	-6%
Pacific	493	538	523	532	585	491	484	358	485	608	532	13%
Total OECD	703	782	751	836	735	712	722	599	680	885	827	7%
<b>Naphtha</b>												
North America	52	74	89	115	73	121	49	42	39	65	123	-89%
Europe	292	275	261	274	218	280	270	231	320	261	304	-16%
Pacific	739	747	731	746	754	686	738	797	670	745	804	-8%
Total OECD	1083	1095	1080	1134	1045	1086	1057	1070	1028	1071	1231	-15%
<b>Gasoline<sup>3</sup></b>												
North America	350	320	455	427	425	492	476	622	379	424	250	41%
Europe	147	135	157	166	145	197	120	126	67	165	51	69%
Pacific	70	102	100	95	128	87	91	65	120	90	122	-35%
Total OECD	566	557	712	687	698	777	687	812	567	679	423	38%
<b>Jet &amp; Kerosene</b>												
North America	73	52	85	50	32	89	168	160	214	133	53	60%
Europe	268	279	334	262	315	397	360	348	338	394	314	20%
Pacific	101	77	66	97	72	48	49	51	40	55	100	-82%
Total OECD	442	407	485	409	418	534	578	559	592	582	467	20%
<b>Gasoil/Diesel</b>												
North America	105	110	109	100	85	86	166	221	121	156	57	63%
Europe	629	701	772	869	682	759	781	675	815	853	980	-15%
Pacific	73	73	79	60	94	78	83	53	101	96	71	26%
Total OECD	806	884	961	1029	860	923	1030	949	1037	1105	1108	0%
<b>Heavy Fuel Oil</b>												
North America	284	326	451	444	376	477	507	555	556	413	362	12%
Europe	394	397	491	412	538	527	485	452	424	578	343	41%
Pacific	88	76	84	83	80	90	82	61	100	87	37	57%
Total OECD	766	799	1026	940	994	1095	1075	1068	1079	1078	743	31%
<b>Other Products</b>												
North America	465	594	703	492	735	807	772	959	763	593	536	10%
Europe	552	510	628	574	668	628	642	662	636	629	535	15%
Pacific	169	183	170	175	174	139	193	169	168	241	206	15%
Total OECD	1185	1287	1501	1241	1578	1574	1607	1790	1566	1463	1278	13%
<b>Total Products</b>												
North America	1349	1496	1904	1638	1728	2086	2157	2587	2072	1810	1412	22%
Europe	2471	2520	2860	2851	2715	2995	2878	2708	2794	3130	2792	11%
Pacific	1731	1796	1753	1788	1886	1620	1720	1552	1683	1923	1873	3%
Total OECD	5551	5812	6517	6276	6328	6701	6755	6847	6549	6863	6077	11%
<b>Total Oil</b>												
North America	8329	8970	9522	9363	9466	9598	9655	9908	9779	9283	9028	3%
Europe	11386	11820	12465	12313	12025	12903	12611	12502	12487	12840	12212	5%
Pacific	8420	8442	8548	8954	8315	8242	8689	8593	8416	9048	8535	6%
Total OECD	28135	29231	30535	30630	29806	30743	30955	31002	30682	31170	29774	4%

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

**Table 7b**  
**Inter-regional OECD Transfers<sup>1,2</sup>**  
(thousand barrels per day)

	2003	2004	2005	1Q2005	2Q2005	3Q2005	4Q2005	Oct-05	Nov-05	Dec-05	Year Earlier	
											Dec-04	Change
<b>Crude Oil</b>												
North America	923	773	852	852	876	739	628	670	772	447	856	-409
Europe	177	218	232	232	193	186	258	363	288	126	145	-19
Pacific	14	6	0	0	4	20	0	0	0	0	0	0
Total OECD	1114	997	1085	1085	1074	945	886	1033	1060	572	1001	-429
<b>LPG</b>												
North America	4	7	13	13	2	4	11	4	9	20	3	17
Europe	0	0	0	0	0	0	0	1	0	0	0	0
Pacific	3	4	0	0	6	9	2	0	0	6	0	6
Total OECD	7	11	13	13	7	12	13	5	9	26	3	23
<b>Naphtha</b>												
North America	12	21	10	10	16	31	27	20	27	33	36	-2
Europe	7	8	5	5	13	6	9	22	3	2	4	-1
Pacific	23	15	26	26	6	8	22	31	27	8	9	-2
Total OECD	42	45	41	41	35	45	58	74	56	43	49	-5
<b>Gasoline<sup>3</sup></b>												
North America	446	557	422	422	595	553	653	778	650	532	409	123
Europe	2	4	6	6	0	10	0	0	0	0	4	-3
Pacific	3	2	0	0	1	6	0	0	0	0	0	0
Total OECD	451	563	428	428	597	569	654	778	650	532	412	120
<b>Jet &amp; Kerosene</b>												
North America	36	45	17	17	11	50	103	157	92	59	29	30
Europe	14	26	11	11	46	42	6	1	16	0	12	-12
Pacific	0	0	0	0	0	0	0	0	0	0	0	0
Total OECD	50	72	28	28	57	92	109	158	109	59	41	18
<b>Gasoi/Diesel</b>												
North America	12	33	11	11	8	13	100	83	150	70	9	60
Europe	50	56	61	61	34	48	78	88	75	72	66	6
Pacific	0	0	0	0	0	0	0	0	0	0	0	0
Total OECD	62	89	72	72	42	62	179	171	224	142	76	66
<b>Heavy Fuel Oil</b>												
North America	62	74	45	45	57	89	103	102	130	79	37	42
Europe	8	6	3	3	12	1	6	0	19	0	0	0
Pacific	0	1	0	0	3	0	0	0	0	0	0	0
Total OECD	70	80	49	49	72	91	110	102	150	79	37	42
<b>Other Products</b>												
North America	229	302	243	243	328	359	276	406	176	243	273	-30
Europe	166	147	144	144	139	170	135	166	120	120	128	-7
Pacific	73	77	80	80	73	86	70	60	83	66	106	-40
Total OECD	469	526	467	467	541	615	481	632	378	429	507	-77
<b>Total Products</b>												
North America	802	1039	761	761	1017	1099	1274	1550	1234	1036	796	240
Europe	247	248	231	231	245	278	236	279	232	195	213	-18
Pacific	103	99	106	106	89	108	93	92	109	80	116	-36
Total OECD	1152	1386	1098	1098	1351	1485	1603	1920	1576	1311	1125	186
<b>Total Oil</b>												
North America	1725	1812	1613	1613	1893	1838	1902	2219	2006	1483	1652	-169
Europe	425	465	463	463	439	465	494	642	520	321	358	-37
Pacific	116	105	106	106	93	128	93	92	109	80	116	-36
Total OECD	2266	2383	2182	2182	2425	2431	2489	2952	2636	1884	2126	-242

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

**Table 8**  
**Regional OECD Crude Imports by Source**  
(thousand barrels per day)

	2003	2004	2005	1Q05	2Q05	3Q05	4Q05	Oct 05	Nov 05	Dec 05	Year Earlier	
											Dec 04	change
<b>OECD North America</b>												
Venezuela	1573	1751	1708	1796	1856	1628	1557	1464	1513	1692	1865	-173
Other Central & South America	586	618	706	669	772	673	712	607	776	756	603	152
North Sea	1065	902	763	836	870	726	622	670	753	447	800	-353
Other OECD Europe	-	2	2	6	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	161	166	220	255	270	202	156	230	113	124	199	-74
Saudi Arabia	1819	1596	1540	1682	1563	1527	1389	1270	1367	1529	1541	-12
Kuwait	213	247	221	189	192	224	277	278	280	275	210	65
Iran	-	-	-	-	-	-	-	-	-	-	-	-
Iraq	570	739	598	594	664	553	584	638	650	466	731	-266
Oman	35	10	22	33	30	3	24	39	-	32	-	-
United Arab Emirates	9	5	8	-	7	8	17	31	19	-	-	-
Other Middle East	11	9	12	13	-	26	8	3	23	-	41	-
West Africa <sup>2</sup>	1494	1684	1810	1826	1649	1794	1969	1923	2051	1937	1813	123
Other Africa	311	485	603	495	608	684	622	674	694	502	492	10
Asia	139	125	108	120	86	99	128	121	154	110	171	-61
Other	84	58	70	63	49	105	61	44	89	51	6	45
<b>Total</b>	<b>8069</b>	<b>8397</b>	<b>8391</b>	<b>8577</b>	<b>8614</b>	<b>8251</b>	<b>8126</b>	<b>7990</b>	<b>8479</b>	<b>7920</b>	<b>8472</b>	<b>-552</b>
<i>of which Non-OECD</i>	<b>6980</b>	<b>7473</b>	<b>7617</b>	<b>7725</b>	<b>7739</b>	<b>7512</b>	<b>7498</b>	<b>7321</b>	<b>7707</b>	<b>7473</b>	<b>7616</b>	<b>-143</b>
<b>OECD Europe</b>												
Canada	-	-	-	-	-	-	-	-	-	-	-	-
Mexico + USA	180	177	218	232	193	186	258	363	288	126	145	-19
Venezuela	100	86	139	97	116	175	168	159	223	123	73	50
Other Central & South America	69	37	55	40	62	58	59	46	11	119	-	-
Non-OECD Europe	-	0	0	-	-	-	0	-	1	-	-	-
Former Soviet Union	3616	4096	4194	4176	4255	4134	4212	4136	4139	4359	3959	399
Saudi Arabia	1323	1365	1314	1232	1276	1385	1359	1372	1301	1403	1526	-122
Kuwait	121	134	154	129	151	110	225	281	170	221	69	151
Iran	855	847	826	854	782	905	763	778	828	686	934	-248
Iraq	181	281	267	180	224	347	315	325	265	353	275	78
Oman	-	-	-	-	-	-	-	-	-	-	-	-
United Arab Emirates	-	-	4	-	-	16	-	-	-	-	-	-
Other Middle East	277	208	188	195	178	197	182	210	214	123	175	-52
West Africa <sup>2</sup>	648	486	643	602	556	774	639	583	650	685	549	135
Other Africa	1601	1757	1741	1762	1693	1726	1784	1904	1850	1599	1859	-260
Asia	6	6	-	-	-	-	-	-	-	-	-	-
Other	118	-2	80	195	19	83	26	-	41	39	0	39
<b>Total</b>	<b>9096</b>	<b>9477</b>	<b>9823</b>	<b>9695</b>	<b>9503</b>	<b>10095</b>	<b>9991</b>	<b>10156</b>	<b>9981</b>	<b>9835</b>	<b>9564</b>	<b>271</b>
<i>of which Non-OECD</i>	<b>8915</b>	<b>9300</b>	<b>9605</b>	<b>9463</b>	<b>9310</b>	<b>9908</b>	<b>9732</b>	<b>9794</b>	<b>9693</b>	<b>9710</b>	<b>9420</b>	<b>290</b>
<b>OECD Pacific</b>												
Canada	3	-	-	-	-	-	-	-	-	-	-	-
Mexico + USA	5	5	0	-	1	-	-	-	-	-	-	-
Venezuela	0	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	77	60	15	27	21	-	11	-	-	31	21	10
North Sea	14	8	6	-	3	20	-	-	-	-	-	-
Other OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	61	52	53	-	27	108	75	70	116	40	24	15
Saudi Arabia	1802	1845	2037	2128	1883	1952	2185	2107	2242	2209	2032	177
Kuwait	586	571	617	663	641	574	593	650	646	483	636	-153
Iran	832	762	737	897	675	646	733	691	646	860	780	80
Iraq	27	122	65	73	64	63	58	64	34	77	61	15
Oman	312	215	248	224	197	295	273	348	279	193	227	-34
United Arab Emirates	1438	1499	1458	1529	1311	1442	1553	1513	1487	1656	1440	216
Other Middle East	539	504	572	561	647	537	542	638	473	512	418	94
West Africa <sup>2</sup>	168	166	127	172	173	125	41	93	-	30	221	-191
Other Africa	54	118	118	71	161	145	92	57	88	132	73	59
Non-OECD Asia	793	757	731	766	665	739	755	751	710	803	776	28
Other	-2	-25	18	55	-37	-2	57	59	12	98	-47	-
<b>Total</b>	<b>6711</b>	<b>6659</b>	<b>6802</b>	<b>7166</b>	<b>6434</b>	<b>6643</b>	<b>6969</b>	<b>7041</b>	<b>6733</b>	<b>7124</b>	<b>6662</b>	<b>462</b>
<i>of which Non-OECD</i>	<b>6689</b>	<b>6646</b>	<b>6796</b>	<b>7166</b>	<b>6430</b>	<b>6623</b>	<b>6969</b>	<b>7041</b>	<b>6733</b>	<b>7124</b>	<b>6662</b>	<b>462</b>
<b>Total OECD Trade</b>	<b>23876</b>	<b>24533</b>	<b>25015</b>	<b>25438</b>	<b>24552</b>	<b>24988</b>	<b>25086</b>	<b>25188</b>	<b>25193</b>	<b>24879</b>	<b>24699</b>	<b>181</b>
<i>of which Non-OECD</i>	<b>22584</b>	<b>23419</b>	<b>24018</b>	<b>24353</b>	<b>23478</b>	<b>24043</b>	<b>24199</b>	<b>24155</b>	<b>24133</b>	<b>24307</b>	<b>23697</b>	<b>610</b>

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes, and converted to barrels at 7.37 barrels per tonne. Data will differ from Table 6 which is based on submissions in barrels.

2. West Africa includes Angola, Nigeria, Gabon, Congo and Democratic Republic of Congo.

**Table 9**  
**Regional OECD Gasoline Imports by Source<sup>1</sup>**  
(thousand barrels per day)

	2003	2004	2005	1Q05	2Q05	3Q05	4Q05	Oct 05	Nov 05	Dec 05	Year Earlier	
											Dec 04	change
<b>OECD North America</b>												
Venezuela	63	75	90	90	75	104	90	120	41	107	69	38
Other Central & South America	94	85	106	66	93	131	132	152	114	130	48	83
ARA (Belgium Germany Netherlands)	118	143	196	130	199	213	241	330	204	187	115	72
Other Europe	203	297	360	284	396	343	415	461	439	345	292	52
FSU	69	83	147	181	137	113	158	184	150	142	97	45
Saudi Arabia	51	32	39	42	32	47	34	51	28	22	21	1
Algeria	3	4	2	-	6	0	3	-	10	-	-	-
Other Middle East & Africa	25	21	40	31	37	62	30	51	18	21	16	5
Singapore	4	0	2	1	3	5	2	3	2	-	-	-
OECD Pacific	9	9	7	7	7	9	7	11	9	-	1	-
Non-OECD Asia (excl. Singapore)	27	17	22	16	34	20	18	37	16	2	-	-
Other	1	1	-	-	-	-	-	-	-	-	-	-
<b>Total<sup>2</sup></b>	<b>669</b>	<b>766</b>	<b>1012</b>	<b>849</b>	<b>1020</b>	<b>1046</b>	<b>1129</b>	<b>1400</b>	<b>1029</b>	<b>956</b>	<b>659</b>	<b>297</b>
<b>of which Non-OECD</b>	<b>350</b>	<b>320</b>	<b>455</b>	<b>427</b>	<b>425</b>	<b>492</b>	<b>476</b>	<b>622</b>	<b>379</b>	<b>424</b>	<b>250</b>	<b>173</b>
<b>OECD Europe</b>												
OECD North America	1	2	4	6	0	10	0	-	-	0	4	-3
Venezuela	0	0	0	0	-	-	-	-	-	-	-	-
Other Central & South America	3	2	4	4	5	5	0	1	0	-	5	-
Non-OECD Europe	10	13	14	8	13	18	18	20	18	17	17	0
FSU	27	23	24	21	20	30	25	34	26	15	27	-12
Saudi Arabia	3	3	5	12	0	6	1	1	1	1	2	-1
Algeria	13	13	6	7	6	9	1	-	-	4	18	-14
Other Middle East & Africa	26	35	30	32	33	36	18	8	18	28	27	1
Singapore	1	1	3	4	3	2	2	4	3	-	-	-
OECD Pacific	2	0	-	-	-	-	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	0	0	1	4	-	-	-	-	-	-	-	-
Other	64	45	71	74	64	92	53	58	-	99	-45	145
<b>Total<sup>2</sup></b>	<b>150</b>	<b>137</b>	<b>161</b>	<b>172</b>	<b>145</b>	<b>207</b>	<b>120</b>	<b>126</b>	<b>67</b>	<b>165</b>	<b>55</b>	<b>111</b>
<b>of which Non-OECD</b>	<b>147</b>	<b>135</b>	<b>157</b>	<b>166</b>	<b>145</b>	<b>197</b>	<b>120</b>	<b>126</b>	<b>67</b>	<b>165</b>	<b>51</b>	<b>114</b>
<b>OECD Pacific</b>												
OECD North America	-	1	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-	2	-	0	6	-	-	-	-	-	-
Other Europe	-	1	1	-	3	-	-	-	-	-	-	-
FSU	-	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	-	2	2	-	-	-	6	8	-	11	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	2	1	-	3	-	-	-	-	-	-	-
Singapore	41	79	83	74	106	80	71	50	87	78	83	-5
Non-OECD Asia (excl. Singapore)	29	19	14	21	16	7	14	7	33	1	39	-38
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total<sup>2</sup></b>	<b>70</b>	<b>105</b>	<b>102</b>	<b>95</b>	<b>130</b>	<b>93</b>	<b>91</b>	<b>65</b>	<b>120</b>	<b>90</b>	<b>122</b>	<b>-32</b>
<b>of which Non-OECD</b>	<b>70</b>	<b>102</b>	<b>100</b>	<b>95</b>	<b>128</b>	<b>87</b>	<b>91</b>	<b>65</b>	<b>120</b>	<b>90</b>	<b>122</b>	<b>-32</b>
<b>Total OECD Trade<sup>2</sup></b>	<b>888</b>	<b>1007</b>	<b>1275</b>	<b>1115</b>	<b>1294</b>	<b>1346</b>	<b>1341</b>	<b>1591</b>	<b>1217</b>	<b>1211</b>	<b>835</b>	<b>376</b>
<b>of which Non-OECD</b>	<b>566</b>	<b>557</b>	<b>712</b>	<b>687</b>	<b>698</b>	<b>777</b>	<b>687</b>	<b>812</b>	<b>567</b>	<b>679</b>	<b>423</b>	<b>256</b>

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

**Table 10**  
**Regional OECD Gasoil/Diesel Imports by Source<sup>1</sup>**  
 (thousand barrels per day)

	2003	2004	2005	1Q05	2Q05	3Q05	4Q05	Oct 05	Nov 05	Dec 05	Year Earlier	
											Dec 04	change
<b>OECD North America</b>												
Venezuela	26	50	54	60	48	51	56	71	54	43	54	-11
Other Central & South America	15	17	23	16	26	22	26	26	18	34	-	-
ARA (Belgium Germany Netherlands)	9	3	16	9	3	-	53	11	82	67	9	58
Other Europe	6	6	7	1	2	2	24	38	36	-	-	-
FSU	43	30	20	6	10	2	62	71	36	77	1	76
Saudi Arabia	2	1	2	5	-	2	-	-	-	-	-	-
Algeria	1	0	1	3	-	-	0	1	-	-	-	-
Other Middle East & Africa	1	2	1	-	-	-	3	7	-	-	-	-
Singapore	2	1	3	1	1	1	11	29	1	1	2	-1
OECD Pacific	7	4	10	1	2	11	23	34	32	3	-	-
Non-OECD Asia (excl. Singapore)	13	6	6	8	-	7	8	15	10	-	-	-
Other	0	0	-	-	-	-	-	-	-	-	0	-
<b>Total<sup>2</sup></b>	<b>126</b>	<b>122</b>	<b>142</b>	<b>110</b>	<b>92</b>	<b>99</b>	<b>267</b>	<b>304</b>	<b>270</b>	<b>225</b>	<b>67</b>	<b>159</b>
<b>of which Non-OECD</b>	<b>105</b>	<b>110</b>	<b>109</b>	<b>100</b>	<b>85</b>	<b>86</b>	<b>166</b>	<b>221</b>	<b>121</b>	<b>156</b>	<b>57</b>	<b>98</b>
<b>OECD Europe</b>												
OECD North America	16	46	37	61	34	37	15	18	21	6	66	-60
Venezuela	-	0	11	4	8	16	16	15	16	16	-	-
Other Central & South America	3	6	6	11	5	3	6	13	4	2	4	-2
Non-OECD Europe	18	21	24	27	21	30	16	15	21	13	12	2
FSU	484	584	571	717	487	528	553	473	595	593	801	-208
Saudi Arabia	6	4	8	9	9	6	9	16	11	0	22	-22
Algeria	23	9	3	11	-	-	-	-	-	-	-	-
Other Middle East & Africa	13	14	18	8	13	29	21	7	25	31	30	0
Singapore	5	5	12	10	7	12	22	9	50	6	-	-
OECD Pacific	7	3	19	0	0	11	64	70	54	66	-	-
Non-OECD Asia (excl. Singapore)	16	10	35	42	8	39	52	44	52	59	70	-11
Other	61	48	85	31	126	96	86	83	41	133	41	91
<b>Total<sup>2</sup></b>	<b>652</b>	<b>751</b>	<b>828</b>	<b>931</b>	<b>716</b>	<b>807</b>	<b>859</b>	<b>763</b>	<b>889</b>	<b>926</b>	<b>1046</b>	<b>-120</b>
<b>of which Non-OECD</b>	<b>629</b>	<b>701</b>	<b>772</b>	<b>869</b>	<b>682</b>	<b>759</b>	<b>781</b>	<b>675</b>	<b>815</b>	<b>853</b>	<b>980</b>	<b>-126</b>
<b>OECD Pacific</b>												
OECD North America	0	0	-	-	-	-	-	-	-	-	0	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	0	0	0	-	-	0	-	-	-	-	-	-
Other Europe	0	0	0	-	-	0	-	-	-	-	-	-
FSU	5	3	1	2	1	-	-	-	-	-	-	-
Saudi Arabia	-	2	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	-	-	-	-	-	-	-	-	-	-	-
Singapore	37	53	66	49	71	67	78	45	93	96	50	46
Non-OECD Asia (excl. Singapore)	30	15	11	10	18	10	6	8	8	-	22	-
Other	0	1	1	-	3	1	-	-	-	-	-	-
<b>Total<sup>2</sup></b>	<b>73</b>	<b>74</b>	<b>79</b>	<b>60</b>	<b>94</b>	<b>79</b>	<b>83</b>	<b>53</b>	<b>101</b>	<b>96</b>	<b>72</b>	<b>25</b>
<b>of which Non-OECD</b>	<b>73</b>	<b>73</b>	<b>79</b>	<b>60</b>	<b>94</b>	<b>78</b>	<b>83</b>	<b>53</b>	<b>101</b>	<b>96</b>	<b>71</b>	<b>25</b>
<b>Total OECD Trade<sup>2</sup></b>												
<b>of which Non-OECD</b>	<b>850</b>	<b>946</b>	<b>1049</b>	<b>1101</b>	<b>902</b>	<b>984</b>	<b>1209</b>	<b>1120</b>	<b>1261</b>	<b>1247</b>	<b>1184</b>	<b>63</b>
	<b>806</b>	<b>884</b>	<b>961</b>	<b>1029</b>	<b>860</b>	<b>923</b>	<b>1030</b>	<b>949</b>	<b>1037</b>	<b>1105</b>	<b>1108</b>	<b>-3</b>

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

**Table 11**  
**Regional OECD Jet and Kerosene Imports by Source<sup>1</sup>**  
(thousand barrels per day)

	2003	2004	2005	1Q05	2Q05	3Q05	4Q05	Oct 05	Nov 05	Dec 05	Year Earlier	
											Dec 04	change
<b>OECD North America</b>												
Venezuela	30	23	29	25	19	24	47	53	31	55	30	25
Other Central & South America	17	6	14	7	1	16	30	43	38	9	-	-
ARA (Belgium Germany Netherlands)	1	-	4	-	-	-	17	30	20	-	-	-
Other Europe	0	0	4	-	0	2	13	27	-	11	-	-
FSU	-	0	1	-	-	2	1	-	4	-	-	-
Saudi Arabia	2	2	4	3	-	2	13	-	31	10	17	-7
Algeria	1	-	2	-	-	-	7	-	10	12	-	-
Other Middle East & Africa	15	5	13	4	-	7	39	61	39	17	5	12
Singapore	4	5	10	7	3	23	6	3	4	10	-	-
OECD Pacific	23	36	37	17	11	49	73	99	72	48	29	19
Non-OECD Asia (excl. Singapore)	5	7	12	2	9	15	22	-	47	20	-	-
Other	0	2	1	2	-	-	3	-	11	-	2	-
<b>Total<sup>2</sup></b>	<b>97</b>	<b>88</b>	<b>131</b>	<b>67</b>	<b>43</b>	<b>139</b>	<b>271</b>	<b>317</b>	<b>306</b>	<b>191</b>	<b>83</b>	<b>109</b>
<b>of which Non-OECD</b>	<b>73</b>	<b>52</b>	<b>85</b>	<b>50</b>	<b>32</b>	<b>89</b>	<b>168</b>	<b>160</b>	<b>214</b>	<b>133</b>	<b>53</b>	<b>79</b>
<b>OECD Europe</b>												
OECD North America	1	13	25	11	46	42	0	1	-	0	12	-12
Venezuela	9	13	22	19	33	18	20	8	8	43	8	35
Other Central & South America	8	6	11	8	15	21	1	2	3	-	9	-
Non-OECD Europe	1	0	1	2	0	0	-	-	-	-	-	-
FSU	23	28	41	24	47	49	45	34	47	54	40	14
Saudi Arabia	26	50	48	42	25	74	52	65	24	66	25	41
Algeria	14	10	4	3	3	6	3	4	-	5	-	-
Other Middle East & Africa	151	135	128	108	103	152	149	147	193	109	182	-73
Singapore	1	2	6	3	3	2	17	32	3	16	4	12
OECD Pacific	2	1	1	-	-	-	5	0	16	-	-	-
Non-OECD Asia (excl. Singapore)	3	11	15	10	12	19	20	-	27	34	29	5
Other	32	22	56	43	72	57	53	58	33	68	17	51
<b>Total<sup>2</sup></b>	<b>271</b>	<b>293</b>	<b>360</b>	<b>273</b>	<b>361</b>	<b>438</b>	<b>366</b>	<b>350</b>	<b>354</b>	<b>395</b>	<b>326</b>	<b>68</b>
<b>of which Non-OECD</b>	<b>268</b>	<b>279</b>	<b>334</b>	<b>262</b>	<b>315</b>	<b>397</b>	<b>360</b>	<b>348</b>	<b>338</b>	<b>394</b>	<b>314</b>	<b>80</b>
<b>OECD Pacific</b>												
OECD North America	1	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-
FSU	-	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	6	0	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	11	1	-	-	-	-	-	-	-	-	-	-
Singapore	13	20	18	18	23	20	11	8	13	12	22	-10
Non-OECD Asia (excl. Singapore)	18	3	3	7	2	1	-	-	-	-	6	-
Other	53	53	45	72	46	27	38	43	27	43	73	-30
<b>Total<sup>2</sup></b>	<b>102</b>	<b>77</b>	<b>66</b>	<b>97</b>	<b>72</b>	<b>48</b>	<b>49</b>	<b>51</b>	<b>40</b>	<b>55</b>	<b>100</b>	<b>-45</b>
<b>of which Non-OECD</b>	<b>101</b>	<b>77</b>	<b>66</b>	<b>97</b>	<b>72</b>	<b>48</b>	<b>49</b>	<b>51</b>	<b>40</b>	<b>55</b>	<b>100</b>	<b>-45</b>
<b>Total OECD Trade<sup>2</sup></b>	<b>470</b>	<b>457</b>	<b>557</b>	<b>437</b>	<b>476</b>	<b>625</b>	<b>686</b>	<b>717</b>	<b>701</b>	<b>641</b>	<b>509</b>	<b>132</b>
<b>of which Non-OECD</b>	<b>442</b>	<b>407</b>	<b>485</b>	<b>409</b>	<b>418</b>	<b>534</b>	<b>578</b>	<b>559</b>	<b>592</b>	<b>582</b>	<b>467</b>	<b>114</b>

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

**Table 12**  
**Regional OECD Residual Fuel Oil Imports by Source<sup>1</sup>**  
(thousand barrels per day)

	2003	2004	2005	1Q05	2Q05	3Q05	4Q05	Oct 05	Nov 05	Dec 05	Year Earlier	
											Dec 04	change
<b>OECD North America</b>												
Venezuela	44	46	54	44	64	59	49	39	56	54	38	16
Other Central & South America	150	181	238	248	190	255	257	312	257	203	215	-13
ARA (Belgium Germany Netherlands)	14	21	20	6	10	34	29	37	33	17	17	-1
Other Europe	28	42	51	39	45	55	66	45	97	57	20	37
FSU	34	42	69	72	62	94	48	66	55	23	80	-58
Saudi Arabia	0	1	-	-	-	-	-	-	-	-	-	-
Algeria	4	2	5	5	-	4	11	25	7	0	-	-
Other Middle East & Africa	35	41	73	70	53	58	110	89	137	104	28	76
Singapore	4	5	6	6	7	5	7	8	5	8	-	-
OECD Pacific	-	-	3	-	2	3	9	20	-	6	-	-
Non-OECD Asia (excl. Singapore)	6	6	6	-	-	0	25	16	39	22	-	-
Other	6	1	-	-	-	-	-	-	-	-	-	-
<b>Total<sup>2</sup></b>	<b>326</b>	<b>388</b>	<b>525</b>	<b>489</b>	<b>433</b>	<b>566</b>	<b>611</b>	<b>657</b>	<b>686</b>	<b>492</b>	<b>399</b>	<b>93</b>
<b>of which Non-OECD</b>	<b>284</b>	<b>326</b>	<b>451</b>	<b>444</b>	<b>376</b>	<b>477</b>	<b>507</b>	<b>555</b>	<b>556</b>	<b>413</b>	<b>362</b>	<b>51</b>
<b>OECD Europe</b>												
OECD North America	4	8	6	3	12	1	6	-	19	-	-	-
Venezuela	1	-	1	5	-	0	-	-	-	-	-	-
Other Central & South America	8	9	11	11	19	8	5	3	5	9	7	2
Non-OECD Europe	6	13	13	17	13	9	13	16	6	15	14	1
FSU	207	249	310	261	311	337	330	323	321	345	237	108
Saudi Arabia	-	-	2	-	-	2	7	10	-	10	-	-
Algeria	12	5	5	4	3	3	9	10	-	17	-	-
Other Middle East & Africa	62	57	48	51	47	48	48	28	54	64	80	-16
Singapore	0	-	0	1	0	-	-	-	-	-	-	-
OECD Pacific	-	0	-	-	-	-	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	12	7	-	-	-	-	-	-	-	-	19	-
Other	87	57	100	63	143	121	73	63	39	117	-13	130
<b>Total<sup>2</sup></b>	<b>398</b>	<b>405</b>	<b>497</b>	<b>415</b>	<b>550</b>	<b>529</b>	<b>491</b>	<b>452</b>	<b>443</b>	<b>578</b>	<b>343</b>	<b>234</b>
<b>of which Non-OECD</b>	<b>394</b>	<b>397</b>	<b>491</b>	<b>412</b>	<b>538</b>	<b>527</b>	<b>485</b>	<b>452</b>	<b>424</b>	<b>578</b>	<b>343</b>	<b>234</b>
<b>OECD Pacific</b>												
OECD North America	0	0	0	-	-	-	0	-	-	0	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	1	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	0	1	-	3	-	-	-	-	-	-	-
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-
FSU	1	1	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	-	-	-	-	-	-	-	-	-	-	-
Singapore	3	2	2	7	2	-	0	-	-	1	1	0
Non-OECD Asia (excl. Singapore)	61	51	57	46	57	63	60	52	52	77	29	48
Other	22	21	25	31	21	27	22	9	48	10	7	2
<b>Total<sup>2</sup></b>	<b>88</b>	<b>76</b>	<b>85</b>	<b>83</b>	<b>82</b>	<b>90</b>	<b>83</b>	<b>61</b>	<b>100</b>	<b>88</b>	<b>37</b>	<b>50</b>
<b>of which Non-OECD</b>	<b>88</b>	<b>76</b>	<b>84</b>	<b>83</b>	<b>80</b>	<b>90</b>	<b>82</b>	<b>61</b>	<b>100</b>	<b>87</b>	<b>37</b>	<b>50</b>
<b>Total OECD Trade<sup>2</sup></b>												
<b>of which Non-OECD</b>	<b>812</b>	<b>870</b>	<b>1107</b>	<b>988</b>	<b>1065</b>	<b>1185</b>	<b>1185</b>	<b>1170</b>	<b>1229</b>	<b>1157</b>	<b>780</b>	<b>378</b>
	<b>766</b>	<b>799</b>	<b>1026</b>	<b>940</b>	<b>994</b>	<b>1095</b>	<b>1075</b>	<b>1068</b>	<b>1079</b>	<b>1078</b>	<b>743</b>	<b>335</b>

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

**TABLE 13 – AVERAGE IEA CIF CRUDE COST AND SPOT CRUDE AND PRODUCT PRICES****TABLE UNAVAILABLE**

**Table 14**  
**MONTHLY AVERAGE END USER PRICES FOR PETROLEUM PRODUCTS**  
**February 2006**

	NATIONAL CURRENCY *						US DOLLARS					
	Total Price	% change from		Ex-Tax Price	% change from		Total Price	% change from		Ex-Tax Price	% change from	
		Jan-06	Feb-05		Jan-06	Feb-05		Jan-06	Feb-05		Jan-06	Feb-05
<b>GASOLINE</b> <sup>1</sup> (Price per Litre)												
France	1.214	0.4	11.9	0.426	0.9	34.0	1.449	-1.1	2.6	0.509	-0.6	22.8
Germany	1.268	1.7	13.6	0.438	4.3	42.7	1.514	0.2	4.2	0.523	2.7	30.8
Italy	1.252	0.2	9.8	0.479	0.2	23.8	1.495	-1.3	0.7	0.572	-1.3	13.5
Spain	0.987	0.4	13.7	0.455	0.9	29.3	1.178	-1.1	4.3	0.543	-0.6	18.5
UK	0.898	1.2	12.4	0.293	3.2	40.2	1.569	0.1	4.1	0.512	2.1	29.9
Japan	136.5	1.6	12.1	76.2	2.7	22.5	1.158	-0.5	-0.2	0.646	0.6	9.1
Canada	0.889	-6.3	7.6	0.579	-8.8	11.3	0.774	-5.7	16.0	0.504	-8.2	20.0
USA	0.609	-	21.1	0.505	-	26.3	0.609	-	21.1	0.505	-	26.3
<b>AUTOMOTIVE DIESEL</b> <sup>2</sup> (Price per Litre)												
France	0.891	1.3	14.4	0.474	2.4	30.9	1.064	-0.3	4.9	0.566	0.8	20.1
Germany	0.950	1.4	15.7	0.480	2.8	36.8	1.134	-0.1	6.1	0.573	1.2	25.4
Italy	0.960	0.2	12.0	0.547	0.4	21.8	1.146	-1.3	2.7	0.653	-1.1	11.7
Spain	0.804	1.6	15.4	0.510	2.6	26.6	0.960	0.1	5.8	0.609	1.1	16.0
UK	0.799	1.0	11.3	0.328	2.5	32.8	1.396	-0.1	3.1	0.573	1.4	23.0
Japan	112.4	1.0	15.0	74.9	1.4	23.0	0.953	-1.1	2.5	0.635	-0.7	9.5
Canada	0.924	-3.6	9.2	0.686	-4.5	11.9	0.804	-3.0	17.7	0.597	-3.8	20.6
USA	0.655	0.8	24.3	0.533	0.9	31.0	0.655	0.8	24.3	0.533	0.9	31.0
<b>DOMESTIC HEATING OIL</b> (Price per 1000 Litres)												
France	647.00	2.5	30.5	484.37	2.8	35.3	772.4	1.0	19.6	578.3	1.3	24.1
Germany	606.87	1.8	37.4	461.81	2.1	44.5	724.5	0.3	26.0	551.3	0.5	32.5
Italy	1106.45	0.1	14.6	518.83	0.2	29.4	1321.0	-1.4	5.1	619.4	-1.3	18.6
Spain	605.35	3.4	29.7	437.14	4.1	37.6	722.7	1.8	18.9	521.9	2.5	26.2
UK	373.98	0.6	37.7	304.17	0.7	47.4	653.6	-0.5	27.6	531.6	-0.4	36.5
Japan <sup>3</sup>	83650	5.9	42.7	79667	5.9	42.7	709.5	3.8	27.1	675.7	3.8	27.1
Canada	826.59	-0.6	12.0	742.67	-0.6	12.0	719.4	0.1	20.7	646.4	0.1	20.7
USA	-	-	-	-	-	-	-	-	-	-	-	-
<b>LOW SULPHUR FUEL OIL FOR INDUSTRY</b> <sup>2</sup> (Price per Metric Ton)												
France	323.42	4.3	61.4	304.92	4.6	67.6	386.1	2.8	48.0	364.0	3.0	53.7
Germany	305.58	7.3	73.3	280.58	8.0	85.3	364.8	5.7	58.9	335.0	6.4	69.9
Italy	378.66	4.4	54.2	347.27	4.8	62.1	452.1	2.8	41.4	414.6	3.2	48.6
Spain	371.22	6.3	60.4	356.79	6.6	64.4	443.2	4.7	47.1	426.0	5.0	50.7
UK	279.07	0.9	65.6	230.07	1.1	92.2	487.7	-0.2	53.3	402.1	0.0	78.0
Japan	-	-	-	-	-	-	-	-	-	-	-	-
Canada	-	-	-	-	-	-	-	-	-	-	-	-
USA	-	-	-	-	-	-	-	-	-	-	-	-

<sup>1</sup> Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

<sup>2</sup> VAT excluded from prices for automotive diesel and heavy fuel oil when refunded to industry.

<sup>3</sup> Kerosene for Japan.

\* Prices for France, Germany, Italy and Spain are in Euro; UK in British Pounds, Japan in Yen, Canada in Canadian Dollars.

**Table 15**  
**Refining Margins in Major Refining Centres**

	Monthly Average					Week Ending:				
	Monthly Average			Feb 06 - Jan 06		Week Ending:				
	Dec 05	Jan 06	Feb 06	Change	%	03 Feb	10 Feb	17 Feb	24 Feb	03 Mar
<b>Refining Margins</b>										
NW Europe										
Brent (Cracking)	2.20	2.15	2.41	0.26		1.36	1.99	3.69	3.27	2.68
Urals (Cracking)	4.69	4.34	4.30	-0.04		3.27	4.25	5.87	4.86	4.31
Brent (Hydroskimming)	-1.32	-2.33	-0.84	1.48		-1.96	-1.04	0.16	0.43	-1.41
Urals (Hydroskimming)	-1.50	-2.42	-0.88	1.54		-2.14	-0.53	0.26	-0.30	-1.77
Mediterranean										
Es Sider (Cracking)	1.82	3.67	3.33	-0.34		3.25	2.46	3.29	5.10	3.49
Urals (Cracking)	3.10	4.35	3.89	-0.46		4.02	3.31	3.78	5.14	3.77
Es Sider (Hydroskimming)	-2.12	-0.95	0.49	1.44		0.31	0.27	0.63	1.85	-0.81
Urals (Hydroskimming)	-3.78	-3.03	-1.45	1.58		-1.50	-1.19	-1.46	-0.90	-2.78
US Gulf Coast										
Brent (Cracking)	-1.42	-1.70	-2.76	-1.06		-2.73	-4.99	-0.77	-0.40	2.06
LLS (Cracking)	2.21	0.92	0.52	-0.40		-0.75	-1.85	2.34	0.59	5.37
Mars (Cracking)	1.72	0.83	2.88	2.05		1.06	-0.29	6.31	3.33	6.75
Mars (Coking)	7.58	6.16	7.06	0.90		5.29	3.17	10.77	8.35	12.80
Maya (Coking)	11.83	12.00	9.35	-2.66		8.29	5.96	11.65	11.14	14.86
US West Coast										
ANS (Cracking)	-0.64	2.87	2.95	0.08		1.54	-0.21	5.12	3.78	6.98
Kern (Cracking)	2.40	4.32	6.58	2.27		4.53	3.92	10.90	10.20	10.73
Oman (Cracking)	-2.20	1.89	-0.51	-2.40		0.46	-2.98	1.99	1.80	3.85
Kern (Coking)	5.59	14.20	12.45	-1.75		13.21	7.43	17.29	16.67	20.39
Singapore										
Dubai (Hydroskimming)	-2.20	-2.98	-2.63	0.35		-4.52	-2.44	-1.37	-1.67	-1.57
Tapis (Hydroskimming)	-6.66	-8.40	-7.90	0.49		-10.38	-8.62	-6.54	-6.25	-6.41
Dubai (Hydrocracking)	1.13	0.83	-0.07	-0.90		-1.73	-0.26	1.20	1.04	1.61
Tapis (Hydrocracking)	-4.36	-6.14	-6.04	0.10		-8.62	-7.02	-4.30	-4.15	-4.04
China										
Cabinda (Hydroskimming)	-3.56	-4.09	-4.44	-0.35		-5.72	-3.59	-4.05	-5.63	-4.60
Daqing (Hydroskimming)	-3.09	-5.64	-5.56	0.08		-6.60	-5.41	-5.50	-5.18	-5.91
Dubai (Hydroskimming)	-2.87	-3.52	-3.27	0.25		-5.35	-2.89	-2.08	-2.23	-2.14
Daqing (Hydrocracking)	0.87	-1.57	-1.60	-0.03		-2.75	-1.70	-1.01	-1.00	-1.77
Dubai (Hydrocracking)	0.42	0.26	-0.67	-0.93		-2.56	-0.62	0.51	0.51	1.01
<b>Net Product Worth</b>										
NW Europe										
Brent (Cracking)	60.65	66.03	63.48	-2.56	-3.9	64.40	62.52	63.05	64.35	65.90
Urals (Cracking)	57.79	63.24	61.10	-2.14	-3.4	61.89	60.31	60.56	61.78	63.40
Brent (Hydroskimming)	57.12	61.55	60.22	-1.33	-2.2	61.09	59.50	59.52	61.50	61.81
Urals (Hydroskimming)	51.60	56.47	55.91	-0.56	-1.0	56.48	55.52	54.95	56.62	57.32
Mediterranean										
Es Sider (Cracking)	60.40	66.24	63.24	-3.00	-4.5	64.09	61.64	62.07	65.47	65.93
Urals (Cracking)	57.98	63.83	61.11	-2.72	-4.3	61.93	59.71	59.91	63.05	63.94
Es Sider (Hydroskimming)	56.46	61.62	60.40	-1.23	-2.0	61.15	59.46	59.41	62.22	61.62
Urals (Hydroskimming)	51.10	56.45	55.77	-0.68	-1.2	56.41	55.21	54.67	57.01	57.39
US Gulf Coast										
Brent (Cracking)	59.44	64.32	60.45	-3.87	-6.0	62.64	57.82	60.65	62.72	67.40
LLS (Cracking)	61.74	66.46	62.45	-4.01	-6.0	64.75	59.80	62.61	64.76	70.05
Mars (Cracking)	53.36	58.86	55.98	-2.87	-4.9	58.12	53.86	56.01	57.62	61.68
Mars (Coking)	59.22	64.19	60.16	-4.03	-6.3	62.36	57.32	60.47	62.64	67.73
Maya (Coking)	55.23	60.88	56.33	-4.56	-7.5	58.51	53.30	56.72	58.67	64.16
US West Coast										
ANS (Cracking)	56.94	65.86	62.61	-3.25	-4.9	65.08	59.91	63.24	64.20	68.41
Kern (Cracking)	51.81	58.84	57.81	-1.03	-1.7	58.94	56.05	58.34	59.23	62.45
Oman (Cracking)	56.87	65.73	62.76	-2.97	-4.5	65.12	60.08	63.41	64.39	68.58
Kern (Coking)	54.99	68.72	63.67	-5.05	-7.3	67.63	59.55	64.72	65.70	72.12
Singapore										
Dubai (Hydroskimming)	52.47	56.71	56.36	-0.36	-0.6	55.94	56.50	55.60	56.53	59.35
Tapis (Hydroskimming)	56.06	61.27	59.10	-2.17	-3.5	59.25	58.89	57.83	59.25	62.58
Dubai (Hydrocracking)	55.79	60.52	58.92	-1.61	-2.7	58.73	58.69	58.16	59.24	62.52
Tapis (Hydrocracking)	58.36	63.53	60.96	-2.57	-4.0	61.01	60.50	60.08	61.35	64.95
China*										
Cabinda (Hydroskimming)	53.73	59.12	56.90	-2.22	-3.8	57.82	57.15	54.82	56.24	58.91
Daqing (Hydroskimming)	51.76	57.18	55.03	-2.15	-3.8	56.30	55.46	52.59	54.08	56.51
Dubai (Hydroskimming)	52.83	57.11	56.67	-0.44	-0.8	56.29	56.86	55.89	56.79	59.52
Daqing (Hydrocracking)	55.71	61.25	58.99	-2.26	-3.7	60.14	59.17	57.09	58.26	60.64
Dubai (Hydrocracking)	56.12	60.90	59.27	-1.63	-2.7	59.08	59.12	58.48	59.54	62.66

For the purposes of this Report, refining margins are calculated for various complexity configurations, each optimized for processing the specific crude in a specific refining centre on a 'full cost' basis. Consequently, reported margins should be taken as an indication, or proxy, of changes in profitability for a given refining centre. No attempt is made to model or otherwise comment upon the relative economics of specific refineries running individual crude slates and producing custom product sales, nor are these calculations intended to infer the marginal values of crudes for pricing purposes.

\*The China refinery margin calculation represents a model based on spot product import/export parity, and does not reflect internal pricing regulations.

Sources: IEA, Purvin & Gertz Inc.

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## Users' Guide to the IEA Oil Market Report

Readers are referred to the Users' Guide, published in conjunction with the Annual Statistical Supplement (current issue dated 11 August 2005), for information on the data sources, definitions, technical terms and general approach used in preparing the Report. It should be noted that the spot crude and product price assessments are based on daily Platt's prices, converted when appropriate to US\$ per barrel according to the Platt's specification of products (©2006 Platt's - a division of McGraw-Hill Inc.).

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