

Table 1
WORLD OIL SUPPLY AND DEMAND
(million barrels per day)

	2005	2006	1Q07	2Q07	3Q07	4Q07	2007	1Q08	2Q08	3Q08	4Q08	2008	1Q09	2Q09	3Q09	4Q09	2009
OECD DEMAND																	
North America	25.6	25.4	25.7	25.4	25.5	25.5	25.5	24.8	24.5	23.7	24.0	24.3	23.6	22.9	23.2	23.1	23.2
Europe	15.7	15.7	15.2	14.9	15.4	15.6	15.3	15.2	14.9	15.4	15.3	15.2	14.8	14.1	14.7	14.7	14.6
Pacific	8.6	8.5	8.9	7.9	7.9	8.7	8.3	8.9	7.8	7.5	7.9	8.0	8.1	7.1	6.9	7.4	7.3
Total OECD	49.8	49.6	49.8	48.2	48.9	49.9	49.2	48.9	47.2	46.6	47.3	47.5	46.5	44.0	44.8	45.1	45.1
NON-OECD DEMAND																	
FSU	3.9	4.0	4.1	3.9	4.1	4.2	4.1	4.2	4.1	4.3	4.2	4.2	3.9	3.9	4.1	4.0	4.0
Europe	0.7	0.8	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.6	0.7	0.7	0.6	0.6	0.6	0.6	0.6
China	6.7	7.2	7.4	7.8	7.5	7.6	7.6	7.9	8.0	8.1	7.6	7.9	7.6	8.0	7.9	7.8	7.8
Other Asia	8.8	9.0	9.5	9.5	9.3	9.6	9.5	9.8	9.8	9.3	9.4	9.6	9.7	9.6	9.3	9.4	9.5
Latin America	5.1	5.3	5.4	5.6	5.8	5.8	5.6	5.7	6.0	6.0	5.9	5.9	5.7	5.9	6.0	5.9	5.9
Middle East	6.0	6.2	6.3	6.4	6.6	6.3	6.4	6.6	7.0	7.4	6.8	7.0	6.7	7.3	7.7	7.1	7.2
Africa	2.9	2.9	3.0	3.0	3.0	3.1	3.0	3.1	3.1	3.1	3.1	3.1	3.2	3.1	3.0	3.2	3.1
Total Non-OECD	34.3	35.6	36.3	36.8	37.0	37.3	36.8	38.0	38.5	38.8	37.7	38.3	37.4	38.4	38.6	38.2	38.1
Total Demand¹	84.1	85.2	86.0	85.0	85.8	87.2	86.0	86.9	85.8	85.4	85.0	85.8	83.8	82.3	83.4	83.3	83.2
OECD SUPPLY																	
North America	14.1	14.2	14.4	14.4	14.2	14.1	14.3	14.2	14.1	13.6	13.9	13.9	14.2	13.7	13.7	13.9	13.9
Europe	5.7	5.3	5.3	5.0	4.8	5.1	5.0	4.9	4.8	4.6	4.8	4.8	4.8	4.2	4.1	4.3	4.3
Pacific	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.7	0.7	0.7	0.6	0.7	0.6	0.7	0.7	0.7
Total OECD	20.4	20.1	20.2	20.0	19.6	19.8	19.9	19.7	19.5	18.8	19.4	19.4	19.6	18.6	18.5	19.0	18.9
NON-OECD SUPPLY																	
FSU	11.8	12.2	12.8	12.7	12.8	12.8	12.8	12.8	12.9	12.7	12.7	12.8	12.8	12.9	12.6	12.5	12.7
Europe	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
China	3.6	3.7	3.7	3.8	3.7	3.7	3.7	3.8	3.8	3.8	3.8	3.8	3.7	3.9	3.9	3.9	3.8
Other Asia ²	3.8	3.8	3.7	3.7	3.6	3.7	3.7	3.7	3.6	3.6	3.7	3.7	3.7	3.7	3.7	3.7	3.7
Latin America ²	3.7	3.9	3.9	3.9	3.9	3.9	3.9	4.1	4.1	4.2	4.2	4.1	4.3	4.3	4.4	4.4	4.4
Middle East	1.8	1.8	1.7	1.7	1.6	1.6	1.7	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.5	1.5	1.5
Africa ²	2.4	2.5	2.6	2.5	2.5	2.6	2.6	2.6	2.6	2.6	2.5	2.6	2.5	2.5	2.5	2.5	2.5
Total Non-OECD	27.4	28.0	28.6	28.4	28.3	28.5	28.4	28.7	28.7	28.6	28.6	28.6	28.8	29.0	28.7	28.6	28.8
Processing Gains ³	2.0	2.1	2.1	2.2	2.2	2.2	2.2	2.2	2.2	2.3	2.3	2.2	2.3	2.3	2.3	2.3	2.3
Other Biofuels ⁴	0.1	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.3	0.3	0.4	0.4	0.3
Total Non-OPEC ²	49.8	50.4	51.2	50.9	50.4	50.8	50.8	50.9	50.8	50.0	50.7	50.6	51.0	50.2	49.8	50.3	50.3
Non-OPEC: Historical Composition ²	50.5	51.3	50.6	50.4	49.9	50.2	50.3	49.9	49.8	49.0	49.6	49.6	51.0	50.2	49.8	50.3	50.3
OPEC																	
Crude ⁵	30.6	30.7	30.0	29.9	30.3	31.1	30.3	31.5	31.4	31.5	30.5	31.2	28.4				
NGLs	4.3	4.4	4.5	4.5	4.5	4.6	4.5	4.6	4.6	4.7	4.8	4.7	4.7	4.8	5.1	5.3	5.0
Total OPEC ²	34.9	35.2	34.5	34.4	34.9	35.7	34.9	36.1	36.0	36.2	35.3	35.9	33.1				
OPEC: Historical Composition ²	34.2	34.3	35.0	34.9	35.4	36.4	35.4	37.1	37.0	37.2	36.3	36.9	33.1				
Total Supply⁶	84.7	85.6	85.6	85.3	85.2	86.5	85.7	87.0	86.8	86.2	86.0	86.5	84.0				
STOCK CHANGES AND MISCELLANEOUS																	
Reported OECD																	
Industry	0.1	0.2	-0.8	0.7	-0.1	-0.9	-0.3	0.1	0.3	0.6	0.5	0.4	0.5				
Government	0.1	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.0	-0.1	0.0	0.0	0.2				
Total	0.2	0.3	-0.7	0.6	0.1	-0.9	-0.2	0.1	0.4	0.5	0.5	0.4	0.7				
Floating Storage/Oil in Transit	-0.1	-0.1	0.1	0.0	-0.3	0.2	0.0	0.3	0.0	-0.3	0.1	0.0	0.5				
Miscellaneous to balance ⁷	0.5	0.3	0.1	-0.4	-0.4	0.0	-0.2	-0.4	0.6	0.6	0.4	0.3	-0.9				
Total Stock Ch. & Misc	0.6	0.4	-0.4	0.2	-0.6	-0.7	-0.4	0.1	1.0	0.8	1.0	0.7	0.2				
Memo items:																	
Call on OPEC crude + Stock ch. ⁸	29.9	30.3	30.4	29.6	30.9	31.8	30.7	31.4	30.4	30.7	29.5	30.5	28.2	27.4	28.5	27.8	27.9
Adjusted Call on OPEC + Stock ch. ⁹	30.4	30.5	30.6	29.2	30.5	31.7	30.5	31.1	31.0	31.3	30.0	30.8	27.2	27.3	28.4	27.7	27.7

¹ Measured as deliveries from refineries and primary stocks, comprises inland deliveries, international marine bunkers, refinery fuel, crude for direct burning, oil from non-conventional sources and other sources of supply.

² Other Asia includes Indonesia throughout. Latin America excludes Ecuador throughout. Africa excludes Angola throughout.

Total Non-OPEC excludes all countries that were members of OPEC at 1 January 2009. Non-OPEC Historical Composition excludes countries that were OPEC members at that point in time.

Total OPEC comprises all countries which were OPEC members at 1 January 2009. OPEC Historical Composition comprises countries which were OPEC members at that point in time.

³ Net volumetric gains and losses in the refining process (excludes net gain/loss in China and non-OECD Europe) and marine transportation losses.

⁴ Biofuels from sources outside Brazil and US.

⁵ As of the March 2006 OMR, Venezuelan Orinoco heavy crude production is included within Venezuelan crude estimates. Orimulsion fuel remains within the OPEC NGL & non-conventional category, but Orimulsion production reportedly ceased from January 2007.

⁶ Comprises crude oil, condensates, NGLs, oil from non-conventional sources and other sources of supply.

⁷ Includes changes in non-reported stocks in OECD and non-OECD areas.

⁸ Equals the arithmetic difference between total demand minus total non-OPEC supply minus OPEC NGLs.

⁹ Equals the "Call on OPEC + Stock Ch." with "Miscellaneous to balance" added for historical periods and with an average of "Miscellaneous to balance" for the most recent 8 quarters added for forecast periods.

Table 1A
WORLD OIL SUPPLY AND DEMAND: CHANGES FROM LAST MONTH'S TABLE 1
(million barrels per day)

	2005	2006	1Q07	2Q07	3Q07	4Q07	2007	1Q08	2Q08	3Q08	4Q08	2008	1Q09	2Q09	3Q09	4Q09	2009
OECD DEMAND																	
North America	-	-	-	-	-	-	-	-	-	-	-	-	-	-0.3	-	-	-0.1
Europe	-	-	-	-	-	-	-	-	-	-	-	-	0.1	-0.1	-	-	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-	0.1	-	-	-	-
Total OECD	-	-	-	-	-	-	-	-	-	-	-	-	0.2	-0.3	-0.1	-0.1	-0.1
NON-OECD DEMAND																	
FSU	-	-	-0.1	-	-	-	-	-	-	-	-	-	-0.1	-0.1	-0.1	-0.1	-0.1
Europe	-	-	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1
China	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Asia	-	-	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-0.1	-0.2	-0.2	-0.1	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1
Total Non-OECD	0.1	0.1	-0.2	-	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.2	-0.2	-0.2	-0.1
Total Demand	0.1	0.1	-0.2	-	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	0.1	-0.5	-0.2	-0.2	-0.2
OECD SUPPLY																	
North America	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-0.1	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	0.2	-	0.1	0.1	0.1
Pacific	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total OECD	-	-	-	-	-	-	-	-	-	-	-	-	0.1	-0.1	-	0.1	-
NON-OECD SUPPLY																	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	0.1	0.2	0.2	0.2	0.1
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-0.1	-0.1	-0.1	-0.1
Total Non-OECD	-	-	-	-	-	-	-	-	-	-	-	-	-	0.1	-	-	-
Processing Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Biofuels	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OPEC	-	0.1	-	-	-	-	-	-	-	-	-	-	0.1	-0.1	0.1	0.1	-
Non-OPEC: historical composition	-	0.1	-	-	-	-	-	-	-	-	-	-	0.1	-0.1	0.1	0.1	-
OPEC																	
Crude	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NGLs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total OPEC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OPEC: historical composition	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Supply	-	0.1	-	-	-	-	-	-	-	-	-	-	0.1	-	-	-	-
STOCK CHANGES AND MISCELLANEOUS																	
REPORTED OECD																	
Industry	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-
Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-
Floating Storage/Oil in Transit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous to balance	-0.1	-	0.2	0.1	0.1	0.1	0.1	-	-	0.1	0.1	0.1	-	-	-	-	-
Total Stock Ch. & Misc	-0.1	-	0.2	0.1	0.1	0.1	0.1	-	-	0.1	0.1	0.1	-	-	-	-	-
Memo items:																	
Call on OPEC crude + Stock ch.	0.1	-	-0.2	-0.1	-0.1	-0.1	-0.1	-	-	-0.1	-0.1	-0.1	-	-0.4	-0.3	-0.4	-0.3
Adjusted Call on OPEC + Stock ch.	-	-	-	-	-	-	-	-	-	-	-	-	-1.0	-0.5	-0.3	-0.4	-0.5

When submitting their monthly oil statistics, OECD Member countries periodically update data for prior periods. Similar updates to non-OECD data can occur.

Table 2
Summary of Global Oil Demand

	2006	1Q07	2Q07	3Q07	4Q07	2007	1Q08	2Q08	3Q08	4Q08	2008	1Q09	2Q09	3Q09	4Q09	2009
Demand (mb/d)																
North America	25.42	25.68	25.40	25.55	25.49	25.53	24.84	24.52	23.73	24.05	24.28	23.57	22.87	23.19	23.05	23.17
Europe	15.68	15.18	14.93	15.42	15.65	15.30	15.22	14.89	15.37	15.28	15.19	14.80	14.05	14.71	14.71	14.57
Pacific	8.48	8.91	7.87	7.89	8.72	8.35	8.87	7.82	7.50	7.93	8.03	8.08	7.05	6.88	7.35	7.34
Total OECD	49.58	49.77	48.20	48.85	49.85	49.17	48.92	47.24	46.59	47.27	47.50	46.45	43.97	44.79	45.12	45.08
FSU	4.04	4.09	3.88	4.13	4.22	4.08	4.18	4.07	4.26	4.18	4.17	3.94	3.90	4.06	4.04	3.99
Europe	0.75	0.67	0.66	0.69	0.70	0.68	0.67	0.65	0.63	0.66	0.65	0.63	0.62	0.61	0.63	0.62
China	7.25	7.35	7.75	7.54	7.62	7.57	7.88	7.98	8.09	7.62	7.89	7.60	7.96	7.85	7.85	7.82
Other Asia	9.04	9.46	9.53	9.28	9.59	9.47	9.85	9.77	9.31	9.40	9.58	9.71	9.58	9.27	9.45	9.50
Latin America	5.33	5.40	5.62	5.77	5.78	5.64	5.70	5.95	6.03	5.90	5.90	5.66	5.91	6.02	5.95	5.88
Middle East	6.24	6.26	6.42	6.60	6.33	6.40	6.59	7.00	7.43	6.82	6.96	6.68	7.26	7.70	7.11	7.19
Africa	2.94	3.04	2.96	2.95	3.07	3.01	3.13	3.12	3.07	3.12	3.11	3.15	3.14	3.05	3.18	3.13
Total Non-OECD	35.58	36.27	36.82	36.97	37.32	36.85	37.99	38.54	38.82	37.70	38.26	37.36	38.37	38.57	38.19	38.13
World	85.16	86.04	85.02	85.82	87.17	86.01	86.91	85.78	85.41	84.96	85.76	83.82	82.34	83.36	83.31	83.21
of which:																
US50	20.69	20.79	20.63	20.73	20.58	20.68	19.99	19.76	18.91	19.32	19.50	18.84	18.26	18.52	18.40	18.50
Euro4	8.23	7.84	7.65	7.87	8.03	7.85	7.80	7.65	7.91	7.99	7.84	7.77	7.17	7.58	7.58	7.52
Japan	5.20	5.43	4.64	4.70	5.25	5.01	5.41	4.59	4.30	4.67	4.74	4.65	3.86	3.74	4.11	4.09
Korea	2.18	2.36	2.12	2.06	2.31	2.21	2.33	2.09	2.07	2.12	2.15	2.32	2.06	2.02	2.10	2.13
Mexico	2.08	2.12	2.14	2.06	2.16	2.12	2.10	2.16	2.11	2.04	2.10	2.01	2.04	2.01	2.00	2.01
Canada	2.30	2.38	2.29	2.40	2.38	2.36	2.37	2.25	2.34	2.31	2.32	2.34	2.22	2.31	2.28	2.29
Brazil	2.19	2.27	2.31	2.39	2.46	2.35	2.37	2.46	2.53	2.51	2.47	2.33	2.45	2.51	2.49	2.45
India	2.80	3.04	2.97	2.74	3.04	2.95	3.19	3.12	2.92	3.09	3.08	3.32	3.20	2.99	3.15	3.16
Annual Change (% per annum)																
North America	-0.6	1.3	0.9	-0.4	-0.1	0.4	-3.3	-3.5	-7.1	-5.6	-4.9	-5.1	-6.7	-2.2	-4.1	-4.6
Europe	0.1	-5.2	-2.4	-1.6	-0.6	-2.4	0.2	-0.2	-0.3	-2.3	-0.7	-2.8	-5.7	-4.3	-3.7	-4.1
Pacific	-1.4	-4.1	-0.5	-0.6	-1.0	-1.6	-0.5	-0.7	-5.0	-9.0	-3.8	-8.9	-9.8	-8.2	-7.3	-8.6
Total OECD	-0.5	-1.7	-0.4	-0.8	-0.4	-0.8	-1.7	-2.0	-4.6	-5.2	-3.4	-5.1	-6.9	-3.9	-4.5	-5.1
FSU	2.9	2.2	1.0	0.4	0.5	1.0	2.3	4.8	3.0	-1.0	2.2	-5.8	-3.9	-4.6	-3.4	-4.4
Europe	1.3	-9.8	-11.3	-6.7	-11.4	-9.8	0.2	-0.6	-8.3	-5.9	-3.7	-5.4	-5.8	-3.4	-4.7	-4.8
China	8.3	4.3	5.0	4.0	4.5	4.4	7.1	2.9	7.2	0.0	4.3	-3.5	-0.2	-2.9	3.0	-0.9
Other Asia	2.2	3.6	4.6	5.5	5.3	4.8	4.1	2.6	0.3	-2.0	1.2	-1.5	-2.0	-0.5	0.5	-0.9
Latin America	4.2	4.6	5.8	6.4	6.7	5.9	5.4	5.9	4.6	2.1	4.5	-0.7	-0.7	-0.1	0.7	-0.2
Middle East	3.9	3.1	3.9	1.4	2.2	2.6	5.2	9.1	12.5	7.6	8.7	1.4	3.7	3.7	4.3	3.3
Africa	-0.3	2.6	1.1	2.9	3.1	2.4	3.1	5.4	4.0	1.6	3.5	0.8	0.5	-0.8	1.8	0.6
Total Non-OECD	3.8	3.3	3.7	3.5	3.7	3.6	4.7	4.7	5.0	1.0	3.8	-1.6	-0.4	-0.7	1.3	-0.4
World	1.3	0.3	1.4	1.0	1.3	1.0	1.0	0.9	-0.5	-2.5	-0.3	-3.6	-4.0	-2.4	-1.9	-3.0
Annual Change (mb/d)																
North America	-0.14	0.34	0.23	-0.10	-0.02	0.11	-0.84	-0.88	-1.82	-1.44	-1.25	-1.26	-1.65	-0.53	-0.99	-1.11
Europe	0.01	-0.83	-0.37	-0.25	-0.10	-0.38	0.04	-0.03	-0.05	-0.36	-0.10	-0.42	-0.84	-0.65	-0.57	-0.62
Pacific	-0.12	-0.38	-0.04	-0.05	-0.08	-0.14	-0.04	-0.05	-0.39	-0.78	-0.32	-0.79	-0.77	-0.61	-0.58	-0.69
Total OECD	-0.26	-0.87	-0.17	-0.40	-0.21	-0.41	-0.85	-0.96	-2.26	-2.59	-1.67	-2.47	-3.26	-1.80	-2.15	-2.42
FSU	0.11	0.09	0.04	0.02	0.02	0.04	0.09	0.19	0.12	-0.04	0.09	-0.24	-0.16	-0.19	-0.14	-0.19
Europe	0.01	-0.07	-0.08	-0.05	-0.09	-0.07	0.00	0.00	-0.06	-0.04	-0.03	-0.04	-0.04	-0.02	-0.03	-0.03
China	0.55	0.31	0.37	0.29	0.32	0.32	0.52	0.23	0.54	0.00	0.32	-0.27	-0.01	-0.23	0.23	-0.07
Other Asia	0.20	0.33	0.42	0.48	0.49	0.43	0.39	0.24	0.03	-0.19	0.12	-0.14	-0.19	-0.05	0.05	-0.08
Latin America	0.22	0.24	0.31	0.35	0.36	0.31	0.29	0.33	0.26	0.12	0.25	-0.04	-0.04	-0.01	0.04	-0.01
Middle East	0.23	0.19	0.24	0.09	0.14	0.16	0.32	0.58	0.83	0.48	0.55	0.09	0.26	0.27	0.29	0.23
Africa	-0.01	0.08	0.03	0.08	0.09	0.07	0.09	0.16	0.12	0.05	0.11	0.02	0.02	-0.02	0.05	0.02
Total Non-OECD	1.31	1.16	1.32	1.26	1.33	1.27	1.72	1.72	1.85	0.38	1.42	-0.63	-0.17	-0.25	0.49	-0.14
World	1.06	0.28	1.15	0.86	1.12	0.85	0.87	0.76	-0.41	-2.20	-0.25	-3.10	-3.44	-2.06	-1.65	-2.56
Revisions to Oil Demand from Last Month's Report (mb/d)																
North America	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.01	0.00	-0.03	-0.28	-0.03	-0.03	-0.09
Europe	0.00	0.00	0.00	0.00	0.00	0.00	0.02	0.00	-0.03	-0.01	-0.01	0.06	-0.06	-0.04	-0.03	-0.02
Pacific	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.00	0.13	0.00	0.00	0.00	0.03
Total OECD	0.00	0.00	0.00	0.00	0.00	0.00	0.02	0.00	-0.03	-0.02	-0.01	0.16	-0.35	-0.07	-0.06	-0.08
FSU	-0.02	-0.14	-0.04	0.00	0.00	-0.05	-0.05	-0.04	-0.04	-0.04	-0.04	-0.10	-0.11	-0.10	-0.10	-0.11
Europe	0.02	-0.08	-0.07	-0.06	-0.07	-0.07	-0.10	-0.09	-0.09	-0.10	-0.10	-0.12	-0.12	-0.12	-0.13	-0.12
China	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.00	0.00	0.01
Other Asia	0.03	0.14	0.19	0.16	0.18	0.17	0.16	0.16	0.16	0.16	0.16	0.21	0.12	0.11	0.12	0.14
Latin America	0.00	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.02	-0.02	-0.02	-0.03	-0.03	-0.01	-0.02
Middle East	0.02	-0.04	-0.08	-0.17	-0.17	-0.12	-0.04	-0.04	-0.03	-0.03	-0.04	-0.02	0.04	0.04	0.03	0.02
Africa	-0.02	-0.05	-0.04	-0.04	-0.05	-0.05	-0.05	-0.05	-0.05	-0.06	-0.06	-0.07	-0.07	-0.07	-0.07	-0.07
Total Non-OECD	0.06	-0.16	-0.02	-0.11	-0.09	-0.09	-0.07	-0.06	-0.05	-0.06	-0.06	-0.10	-0.15	-0.18	-0.17	-0.15
World	0.06	-0.16	-0.02	-0.11	-0.09	-0.09	-0.05	-0.06	-0.08	-0.08	-0.07	0.06	-0.50	-0.25	-0.23	-0.23
Revisions to Oil Demand Growth from Last Month's Report (mb/d)																
World	-0.05	-0.22	-0.08	-0.16	-0.15	-0.15	0.11	-0.04	0.02	0.01	0.03	0.11	-0.44	-0.16	-0.15	-0.16

Table 2a
OECD REGIONAL OIL DEMAND¹
(million barrels per day)

	Third Quarter			Fourth Quarter			December			January			February		
	2007	2008	%	2007	2008	%	2007	2008	%	2008	2009	%	2008	2009	%
North America															
LPG	2.70	2.52	-6.9	2.97	2.68	-9.8	3.16	2.71	-14.3	3.18	3.01	-5.1	3.19	2.88	-9.7
Naphtha	0.42	0.34	-18.4	0.41	0.32	-22.3	0.39	0.30	-24.0	0.39	0.28	-26.9	0.37	0.27	-26.3
Motor Gasoline	11.07	10.51	-5.1	10.83	10.53	-2.8	10.85	10.56	-2.7	10.36	10.25	-1.1	10.41	10.39	-0.1
Jet/Kerosene	1.91	1.81	-5.0	1.90	1.66	-12.6	1.88	1.66	-11.5	1.83	1.67	-8.9	1.86	1.65	-11.2
Gasoil	5.13	4.77	-7.1	5.24	5.03	-4.0	5.22	4.80	-8.0	5.29	5.14	-2.8	5.38	4.97	-7.7
Residual Fuel Oil	1.21	1.07	-11.2	1.18	1.08	-9.1	1.13	1.20	5.8	1.22	1.24	1.8	1.08	0.95	-11.8
Other Products	3.11	2.71	-12.7	2.95	2.76	-6.6	2.89	2.65	-8.2	2.81	2.40	-14.4	2.52	2.43	-3.6
Total	25.55	23.73	-7.1	25.49	24.05	-5.6	25.52	23.88	-6.4	25.08	24.00	-4.3	24.80	23.54	-5.1
Europe															
LPG	0.85	0.87	2.3	0.98	0.93	-5.2	1.00	1.01	1.1	1.09	1.01	-7.2	1.08	0.97	-9.7
Naphtha	1.13	1.08	-4.0	1.20	1.01	-15.2	1.22	0.97	-20.3	1.20	0.96	-20.4	1.32	1.11	-15.9
Motor Gasoline	2.61	2.46	-5.9	2.43	2.31	-5.0	2.34	2.30	-1.8	2.25	2.11	-6.2	2.33	2.23	-4.5
Jet/Kerosene	1.42	1.41	-0.8	1.30	1.26	-2.8	1.23	1.26	2.6	1.26	1.21	-4.2	1.26	1.21	-4.6
Gasoil	6.04	6.23	3.1	6.49	6.58	1.4	6.17	6.60	6.9	6.47	6.38	-1.4	6.53	6.53	0.0
Residual Fuel Oil	1.70	1.60	-5.8	1.76	1.68	-4.1	1.75	1.68	-4.2	1.72	1.72	0.0	1.63	1.64	0.6
Other Products	1.68	1.72	2.7	1.50	1.51	0.6	1.26	1.33	5.7	1.43	1.30	-9.1	1.33	1.32	-1.1
Total	15.42	15.37	-0.3	15.65	15.28	-2.3	14.97	15.15	1.2	15.43	14.69	-4.8	15.49	15.01	-3.1
Pacific															
LPG	0.89	0.92	3.6	0.99	0.96	-2.3	1.05	1.03	-2.4	0.97	1.00	3.5	1.08	0.99	-7.9
Naphtha	1.63	1.59	-2.4	1.66	1.50	-9.7	1.76	1.50	-14.8	1.76	1.56	-11.0	1.70	1.66	-2.4
Motor Gasoline	1.64	1.51	-7.8	1.57	1.55	-1.6	1.58	1.66	5.2	1.44	1.47	2.1	1.55	1.51	-2.7
Jet/Kerosene	0.66	0.60	-9.6	1.04	0.99	-5.4	1.23	1.29	5.3	1.32	1.30	-1.5	1.42	1.17	-18.0
Gasoil	1.68	1.57	-6.5	1.87	1.73	-7.9	1.85	1.82	-1.4	1.69	1.58	-6.2	1.89	1.69	-10.6
Residual Fuel Oil	0.92	0.85	-7.5	1.01	0.86	-15.4	1.07	0.88	-18.3	1.14	0.95	-16.5	1.05	0.93	-11.0
Other Products	0.46	0.45	-3.2	0.56	0.35	-37.7	0.63	0.36	-42.8	0.51	0.33	-34.8	0.72	0.34	-52.8
Total	7.89	7.50	-5.0	8.72	7.93	-9.0	9.18	8.54	-6.9	8.81	8.19	-7.0	9.42	8.30	-11.9
OECD															
LPG	4.44	4.31	-3.0	4.93	4.56	-7.4	5.22	4.75	-8.9	5.23	5.03	-4.0	5.34	4.84	-9.4
Naphtha	3.18	3.02	-5.1	3.27	2.84	-13.3	3.37	2.77	-17.9	3.34	2.80	-16.2	3.39	3.05	-10.2
Motor Gasoline	15.32	14.48	-5.5	14.84	14.39	-3.1	14.77	14.52	-1.7	14.05	13.83	-1.6	14.29	14.13	-1.1
Jet/Kerosene	3.98	3.82	-4.3	4.24	3.91	-7.9	4.33	4.21	-2.7	4.41	4.17	-5.3	4.55	4.02	-11.5
Gasoil	12.85	12.57	-2.2	13.60	13.34	-2.0	13.24	13.22	-0.1	13.45	13.11	-2.6	13.80	13.19	-4.4
Residual Fuel Oil	3.82	3.52	-7.9	3.95	3.62	-8.5	3.96	3.76	-5.2	4.08	3.92	-4.1	3.76	3.53	-6.2
Other Products	5.25	4.88	-6.9	5.01	4.61	-7.9	4.78	4.34	-9.1	4.75	4.04	-15.0	4.58	4.09	-10.6
Total	48.85	46.59	-4.6	49.85	47.27	-5.2	49.67	47.57	-4.2	49.32	46.89	-4.9	49.71	46.85	-5.8

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. North America comprises US 50 states, US territories, Mexico and Canada.

Table 2b
OIL DEMAND AND % GROWTH IN DEMAND IN SELECTED OECD COUNTRIES¹

(million barrels per day)

	Third Quarter			Fourth Quarter			December			January			February		
	2007	2008	%	2007	2008	%	2007	2008	%	2008	2009	%	2008	2009	%
United States²															
LPG	1.92	1.78	-7.4	2.13	1.90	-10.6	2.29	1.96	-14.2	2.35	2.18	-7.1	2.33	2.04	-12.3
Naphtha	0.29	0.23	-19.8	0.31	0.24	-21.8	0.27	0.22	-17.2	0.26	0.23	-11.4	0.25	0.20	-20.2
Motor Gasoline	9.49	8.90	-6.2	9.24	8.94	-3.3	9.25	8.94	-3.4	8.84	8.72	-1.4	8.87	8.84	-0.3
Jet/Kerosene	1.66	1.58	-4.9	1.66	1.45	-12.7	1.66	1.45	-12.9	1.59	1.40	-11.6	1.60	1.40	-12.9
Gasoil	4.11	3.70	-10.1	4.16	3.94	-5.3	4.19	3.77	-10.2	4.22	4.09	-3.2	4.25	3.91	-7.9
Residual Fuel Oil	0.70	0.58	-17.7	0.69	0.63	-8.7	0.66	0.75	12.5	0.70	0.73	4.0	0.57	0.53	-8.0
Other Products	2.57	2.16	-16.0	2.40	2.23	-7.0	2.40	2.17	-9.6	2.30	1.92	-16.4	2.03	1.90	-6.1
Total	20.73	18.91	-8.8	20.58	19.32	-6.1	20.72	19.25	-7.1	20.26	19.27	-4.9	19.90	18.83	-5.4
Japan															
LPG	0.56	0.54	-2.0	0.61	0.62	0.3	0.69	0.70	1.7	0.62	0.63	1.5	0.72	0.62	-14.4
Naphtha	0.77	0.72	-7.0	0.82	0.69	-16.0	0.86	0.67	-22.2	0.85	0.63	-25.6	0.82	0.65	-20.7
Motor Gasoline	1.07	0.97	-9.9	1.01	0.99	-2.0	1.02	1.06	4.2	0.92	0.92	0.8	0.97	0.93	-4.1
Jet/Kerosene	0.40	0.35	-13.3	0.71	0.66	-7.4	0.88	0.90	2.2	0.92	0.92	-0.1	1.04	0.82	-21.2
Diesel	0.59	0.55	-7.5	0.62	0.57	-7.2	0.60	0.58	-2.8	0.52	0.45	-14.6	0.62	0.47	-23.5
Other Gasoil	0.34	0.28	-17.6	0.41	0.34	-17.4	0.44	0.39	-12.3	0.44	0.45	2.7	0.51	0.45	-11.9
Residual Fuel Oil	0.53	0.51	-4.2	0.57	0.49	-15.3	0.62	0.49	-22.1	0.65	0.50	-23.1	0.59	0.46	-22.1
Other Products	0.43	0.38	-11.4	0.48	0.31	-35.6	0.58	0.32	-44.5	0.46	0.31	-32.4	0.62	0.28	-55.5
Total	4.70	4.30	-8.5	5.25	4.67	-11.0	5.69	5.11	-10.2	5.37	4.80	-10.5	5.88	4.67	-20.6
Germany															
LPG	0.10	0.10	-6.1	0.09	0.07	-17.3	0.09	0.07	-20.5	0.11	0.09	-13.1	0.11	0.09	-13.1
Naphtha	0.39	0.39	1.0	0.42	0.33	-21.1	0.44	0.30	-30.9	0.40	0.32	-19.4	0.49	0.39	-20.7
Motor Gasoline	0.51	0.48	-4.7	0.48	0.48	-1.3	0.45	0.47	3.5	0.45	0.40	-11.1	0.46	0.45	-2.0
Jet/Kerosene	0.21	0.21	-0.3	0.19	0.18	-2.1	0.17	0.16	-4.0	0.18	0.17	-4.0	0.18	0.17	-6.6
Diesel	0.67	0.65	-2.0	0.67	0.63	-6.0	0.61	0.57	-7.2	0.55	0.50	-9.3	0.59	0.58	-1.6
Other Gasoil	0.39	0.56	44.7	0.43	0.66	54.1	0.42	0.65	53.7	0.53	0.67	27.6	0.47	0.68	43.6
Residual Fuel Oil	0.18	0.18	-2.0	0.17	0.18	3.9	0.18	0.17	-6.9	0.19	0.17	-7.3	0.18	0.19	4.2
Other Products	0.11	0.12	12.8	0.09	0.11	16.8	0.05	0.07	24.5	0.08	0.05	-44.3	0.09	0.05	-45.6
Total	2.55	2.69	5.6	2.54	2.64	4.0	2.42	2.46	1.6	2.48	2.37	-4.2	2.57	2.60	1.1
Italy															
LPG	0.08	0.08	2.7	0.12	0.11	-5.8	0.14	0.14	-2.2	0.13	0.13	0.3	0.14	0.14	-2.0
Naphtha	0.09	0.08	-9.7	0.10	0.05	-48.7	0.10	0.05	-51.8	0.10	0.07	-31.9	0.09	0.04	-48.9
Motor Gasoline	0.32	0.29	-9.3	0.30	0.28	-7.8	0.30	0.29	-4.4	0.26	0.24	-8.9	0.28	0.25	-13.3
Jet/Kerosene	0.11	0.10	-6.4	0.09	0.07	-18.0	0.08	0.06	-27.2	0.08	0.06	-26.4	0.08	0.07	-13.9
Diesel	0.54	0.55	1.6	0.56	0.55	-0.5	0.51	0.54	4.9	0.52	0.48	-7.0	0.57	0.54	-5.4
Other Gasoil	0.09	0.09	2.0	0.13	0.12	-7.5	0.14	0.13	-6.7	0.12	0.11	-5.4	0.11	0.11	3.5
Residual Fuel Oil	0.24	0.24	1.7	0.26	0.27	2.8	0.28	0.29	2.9	0.25	0.27	5.7	0.23	0.25	11.0
Other Products	0.19	0.22	16.0	0.20	0.19	-5.1	0.17	0.17	0.7	0.17	0.19	13.3	0.17	0.20	16.2
Total	1.65	1.65	0.1	1.75	1.64	-6.2	1.72	1.65	-3.7	1.63	1.54	-5.0	1.67	1.60	-4.1
France															
LPG	0.08	0.08	-2.5	0.12	0.12	1.0	0.11	0.14	27.5	0.14	0.15	1.6	0.13	0.14	4.7
Naphtha	0.20	0.16	-22.5	0.19	0.18	-3.8	0.17	0.18	3.2	0.21	0.11	-47.1	0.20	0.19	-7.7
Motor Gasoline	0.24	0.22	-7.9	0.21	0.20	-7.5	0.20	0.20	-0.6	0.19	0.18	-8.1	0.20	0.18	-8.7
Jet/Kerosene	0.17	0.17	-0.8	0.16	0.15	-5.6	0.15	0.14	-5.3	0.15	0.14	-7.1	0.15	0.14	-4.4
Diesel	0.67	0.67	-1.0	0.68	0.66	-1.6	0.62	0.66	6.1	0.64	0.60	-6.2	0.68	0.66	-3.0
Other Gasoil	0.29	0.33	15.4	0.37	0.38	3.7	0.34	0.46	34.8	0.47	0.54	16.4	0.39	0.42	9.2
Residual Fuel Oil	0.10	0.10	-3.7	0.13	0.12	-8.7	0.12	0.13	1.9	0.11	0.13	23.7	0.11	0.12	9.9
Other Products	0.19	0.21	10.5	0.17	0.20	17.2	0.12	0.18	56.0	0.15	0.16	5.5	0.13	0.17	24.7
Total	1.94	1.92	-0.8	2.02	2.01	-0.5	1.84	2.09	13.5	2.06	2.01	-2.6	1.99	2.02	1.3
United Kingdom															
LPG	0.12	0.12	5.6	0.15	0.17	11.9	0.15	0.19	21.8	0.17	0.18	5.6	0.18	0.16	-10.4
Naphtha	0.02	0.02	3.6	0.04	0.02	-30.8	0.04	0.03	-18.8	0.04	0.03	-24.2	0.04	0.03	-26.5
Motor Gasoline	0.41	0.38	-8.8	0.40	0.37	-8.7	0.40	0.36	-8.1	0.37	0.37	1.4	0.40	0.37	-6.4
Jet/Kerosene	0.35	0.34	-4.2	0.36	0.37	2.6	0.35	0.41	17.3	0.36	0.39	8.1	0.35	0.35	-1.3
Diesel	0.44	0.41	-7.5	0.42	0.42	-0.4	0.39	0.37	-5.1	0.41	0.42	3.4	0.46	0.42	-8.2
Other Gasoil	0.15	0.14	-9.0	0.15	0.14	-6.7	0.14	0.13	-13.1	0.14	0.14	-1.6	0.15	0.13	-9.5
Residual Fuel Oil	0.08	0.08	-4.2	0.08	0.08	-2.3	0.08	0.07	-10.6	0.08	0.07	-13.4	0.07	0.08	13.2
Other Products	0.15	0.15	3.1	0.13	0.15	9.6	0.12	0.14	23.3	0.14	0.14	3.3	0.15	0.14	-9.1
Total	1.73	1.64	-5.2	1.73	1.71	-1.1	1.67	1.71	2.1	1.69	1.73	2.3	1.80	1.69	-6.4
Canada															
LPG	0.35	0.31	-9.9	0.38	0.32	-16.1	0.40	0.27	-32.3	0.37	0.38	2.8	0.41	0.38	-6.6
Naphtha	0.09	0.08	-4.3	0.08	0.07	-8.7	0.08	0.07	-14.8	0.08	0.05	-42.5	0.08	0.05	-38.7
Motor Gasoline	0.78	0.76	-2.4	0.75	0.73	-1.7	0.74	0.74	-0.8	0.70	0.71	0.3	0.71	0.72	1.6
Jet/Kerosene	0.13	0.12	-7.0	0.13	0.11	-16.8	0.11	0.11	3.2	0.12	0.15	24.9	0.14	0.15	7.7
Diesel	0.21	0.22	2.8	0.21	0.21	0.0	0.19	0.19	0.0	0.20	0.20	2.2	0.21	0.27	26.4
Other Gasoil	0.34	0.34	0.6	0.37	0.37	0.4	0.37	0.37	-0.1	0.40	0.40	0.7	0.43	0.32	-25.0
Residual Fuel Oil	0.14	0.14	-2.3	0.14	0.16	13.9	0.15	0.16	5.4	0.16	0.19	19.2	0.15	0.16	1.4
Other Products	0.37	0.37	0.1	0.33	0.33	1.1	0.30	0.31	4.2	0.33	0.30	-10.1	0.30	0.34	13.2
Total	2.40	2.34	-2.5	2.38	2.31	-3.2	2.34	2.22	-5.2	2.36	2.37	0.5	2.43	2.38	-1.9

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils.

² US figures exclude US territories.

Table 3
WORLD OIL PRODUCTION
(million barrels per day)

	2007	2008	2009	4Q08	1Q09	2Q09	3Q09	4Q09	Feb 09	Mar 09	Apr 09
OPEC											
Crude Oil											
Saudi Arabia	8.48	8.90		8.59	7.73				7.68	7.68	7.68
Iran	3.98	3.90		3.83	3.71				3.70	3.65	3.75
Iraq	2.09	2.38		2.36	2.34				2.26	2.38	2.42
UAE	2.52	2.59		2.43	2.29				2.25	2.25	2.25
Kuwait	2.16	2.31		2.30	2.07				2.03	1.98	1.98
Neutral Zone	0.56	0.57		0.56	0.55				0.54	0.54	0.54
Qatar	0.80	0.85		0.82	0.76				0.75	0.74	0.78
Angola	1.66	1.85		1.82	1.69				1.65	1.65	1.69
Nigeria	2.13	1.95		1.92	1.81				1.80	1.78	1.76
Libya	1.71	1.72		1.72	1.58				1.58	1.52	1.52
Algeria	1.36	1.37		1.35	1.25				1.25	1.22	1.25
Ecuador	0.50	0.50		0.49	0.48				0.48	0.46	0.48
Venezuela	2.39	2.35		2.33	2.13				2.10	2.10	2.12
Total Crude Oil ⁶	30.34	31.24		30.52	28.37				28.07	27.94	28.21
Total NGLs ^{1,6}	4.52	4.66	4.96	4.78	4.68	4.80	5.06	5.29	4.68	4.68	4.80
Total OPEC⁶	34.86	35.89		35.30	33.05				32.75	32.62	33.00
OPEC: Historical Composition ⁶	35.41	36.92		36.33	33.05				32.75	32.62	33.00
NON-OPEC²											
OECD											
North America	14.27	13.93	13.88	13.85	14.18	13.74	13.69	13.93	14.27	14.15	13.95
United States	7.48	7.53	7.75	7.45	7.81	7.80	7.67	7.73	7.82	7.83	7.80
Mexico	3.48	3.16	2.94	3.09	3.04	2.98	2.89	2.85	3.03	3.03	3.00
Canada	3.32	3.24	3.19	3.31	3.33	2.97	3.12	3.35	3.42	3.29	3.15
Europe	5.01	4.78	4.35	4.84	4.75	4.21	4.10	4.33	4.93	4.56	4.38
UK	1.66	1.56	1.41	1.57	1.57	1.38	1.27	1.40	1.64	1.47	1.43
Norway	2.56	2.46	2.25	2.54	2.49	2.13	2.13	2.25	2.60	2.36	2.26
Others	0.79	0.75	0.69	0.72	0.70	0.70	0.69	0.68	0.69	0.72	0.70
Pacific	0.63	0.65	0.67	0.68	0.65	0.65	0.68	0.71	0.65	0.66	0.66
Australia	0.55	0.55	0.56	0.60	0.57	0.55	0.57	0.58	0.56	0.57	0.57
Others	0.08	0.10	0.11	0.08	0.09	0.10	0.12	0.13	0.09	0.09	0.10
Total OECD	19.91	19.35	18.90	19.37	19.59	18.60	18.47	18.97	19.85	19.36	18.99
NON-OECD											
Former USSR	12.77	12.76	12.69	12.70	12.82	12.89	12.57	12.50	12.84	12.84	12.96
Russia	10.08	10.00	9.86	10.02	10.00	9.97	9.82	9.65	9.98	10.02	10.07
Others	2.69	2.76	2.84	2.68	2.82	2.92	2.75	2.85	2.86	2.82	2.89
Asia	7.40	7.45	7.52	7.47	7.38	7.52	7.58	7.58	7.42	7.39	7.52
China	3.73	3.79	3.84	3.80	3.72	3.87	3.89	3.89	3.74	3.72	3.87
Malaysia	0.74	0.76	0.74	0.74	0.74	0.75	0.74	0.73	0.74	0.74	0.75
India	0.81	0.81	0.78	0.82	0.77	0.77	0.78	0.80	0.79	0.78	0.75
Indonesia	1.01	1.03	1.04	1.03	1.05	1.03	1.05	1.05	1.05	1.04	1.03
Others	1.11	1.07	1.11	1.07	1.10	1.10	1.11	1.11	1.08	1.11	1.11
Europe	0.13	0.12	0.11	0.12	0.12	0.11	0.11	0.11	0.12	0.12	0.11
Latin America	3.93	4.12	4.37	4.19	4.34	4.34	4.40	4.41	4.33	4.37	4.34
Brazil	2.22	2.37	2.55	2.38	2.52	2.51	2.57	2.59	2.51	2.55	2.51
Argentina	0.75	0.74	0.75	0.74	0.75	0.75	0.75	0.74	0.76	0.75	0.75
Colombia	0.54	0.59	0.62	0.61	0.61	0.62	0.62	0.62	0.60	0.62	0.62
Others	0.43	0.43	0.46	0.46	0.46	0.46	0.46	0.46	0.46	0.46	0.46
Middle East³	1.66	1.62	1.55	1.60	1.58	1.56	1.54	1.52	1.58	1.57	1.56
Oman	0.70	0.73	0.72	0.73	0.72	0.72	0.72	0.72	0.72	0.72	0.72
Syria	0.42	0.40	0.37	0.39	0.38	0.37	0.36	0.36	0.38	0.38	0.38
Yemen	0.34	0.31	0.27	0.30	0.28	0.27	0.26	0.26	0.28	0.28	0.28
Africa	2.55	2.55	2.53	2.53	2.53	2.53	2.55	2.53	2.53	2.53	2.53
Egypt	0.66	0.65	0.63	0.65	0.65	0.64	0.63	0.62	0.65	0.64	0.64
Gabon	0.23	0.23	0.25	0.24	0.24	0.24	0.25	0.26	0.24	0.24	0.24
Others	1.66	1.67	1.66	1.64	1.65	1.66	1.67	1.65	1.65	1.65	1.66
Total Non-OECD	28.45	28.63	28.77	28.61	28.77	28.95	28.73	28.65	28.81	28.81	29.02
Processing Gains ⁴	2.17	2.24	2.29	2.29	2.29	2.29	2.29	2.29	2.29	2.29	2.29
Other Biofuels ⁵	0.28	0.38	0.35	0.41	0.33	0.33	0.36	0.37	0.33	0.32	0.33
TOTAL NON-OPEC⁶	50.80	50.60	50.31	50.67	50.96	50.17	49.85	50.27	51.27	50.79	50.64
NON-OPEC: Historical Composition ⁶	50.25	49.58	50.31	49.64	50.96	50.17	49.85	50.27	51.27	50.79	50.64
TOTAL SUPPLY	85.66	86.50		85.97	84.02				84.03	83.41	83.64

¹ Includes condensates reported by OPEC countries, oil from non-conventional sources, e.g. Venezuelan Orimulsion (but not Orinoco extra-heavy oil), and non-oil inputs to Saudi Arabian MTBE. Orimulsion production reportedly ceased from January 2007.

² Comprises crude oil, condensates, NGLs and oil from non-conventional sources

³ Includes small amounts of production from Israel, Jordan and Bahrain.

⁴ Net volumetric gains and losses in refining (excludes net gain/loss in China and non-OECD Europe) and marine transportation losses.

⁵ Comprises fuel ethanol and biodiesel supply from outside Brazil and US.

⁶ Total OPEC comprises all countries which were OPEC members at 1 January 2009. OPEC Historical Composition comprises countries which were OPEC members at that point in time.

Total Non-OPEC excludes all countries that were OPEC members at 1 January 2009. Non-OPEC Historical Composition excludes countries that were OPEC members at that point in time.

Table 3a
OIL SUPPLY IN OECD COUNTRIES¹

(thousand of barrels per day)

	2007	2008	2009	4Q08	1Q09	2Q09	3Q09	4Q09	Feb 09	Mar 09	Apr 09
United States											
Alaska	726	695	644	733	718	622	602	637	730	734	655
California	670	657	635	655	646	639	631	623	647	644	641
Texas	1089	1073	1069	1079	1076	1071	1066	1061	1076	1077	1072
Federal Gulf of Mexico ²	1275	1162	1524	1041	1484	1626	1476	1510	1494	1539	1591
Other US Lower 48	1344	1369	1233	1393	1293	1221	1215	1205	1244	1220	1222
NGLs ³	1776	1781	1816	1694	1769	1820	1835	1840	1792	1795	1820
Other Hydrocarbons	597	791	831	857	822	798	849	856	837	819	797
Total	7477	7527	7752	7453	7808	7797	7673	7732	7820	7828	7798
Canada											
Alberta Light/Medium/Heavy	525	496	469	495	475	460	473	469	474	474	451
Alberta Bitumen	546	615	640	658	644	603	652	660	651	646	580
Saskatchewan	424	440	437	452	444	429	442	433	444	443	422
Other Crude	436	407	393	404	396	419	315	441	406	382	422
NGLs	723	675	670	686	730	649	622	680	752	717	684
Synthetic Crudes	661	605	682	618	680	522	737	787	692	730	710
Total	3315	3238	3194	3313	3335	2965	3124	3353	3419	3292	3152
Mexico											
Crude	3082	2799	2569	2729	2667	2610	2524	2476	2664	2653	2635
NGLs	395	365	370	358	368	369	370	371	364	374	368
Total	3477	3164	2938	3087	3036	2980	2894	2847	3028	3027	3003
UK Offshore⁴											
Brent Fields	94	76	73	70	69	67	77	79	70	65	64
Forties Fields	611	617	625	630	666	637	579	619	678	669	656
Ninian Fields	91	82	71	77	82	77	56	69	83	85	84
Flotta Fields	67	67	82	70	81	78	79	92	93	82	75
Other Fields	567	474	323	481	428	305	270	293	473	329	325
NGLs	207	222	210	220	220	200	190	230	220	220	200
Total	1637	1538	1385	1547	1546	1363	1252	1382	1617	1450	1404
Norway⁴											
Ekofisk-Ula Area	380	355	320	358	342	295	326	318	338	340	319
Oseberg-Troll Area	401	395	365	424	405	344	357	355	409	396	391
Statfjord-Gullfaks Area	557	505	306	498	439	256	244	288	470	356	305
Haltenbanken Area	351	300	274	309	292	284	246	274	298	290	287
Sleipner-Frigg Area	370	380	490	449	489	495	489	485	497	489	496
NGLs	497	527	489	504	519	454	473	512	590	491	458
Total	2556	2461	2247	2542	2486	2127	2134	2246	2601	2363	2256
Other OECD Europe											
Other N Sea Crude/NGLs ⁵	379	344	331	339	341	335	328	321	342	344	336
UK Onshore	26	26	20	24	22	21	19	18	22	22	21
Italy	108	99	80	96	83	81	79	77	80	83	82
Turkey	41	42	39	41	39	39	39	39	40	39	39
Other	122	119	110	116	113	111	110	108	115	112	112
NGLs (excl. North Sea)	19	18	18	18	18	18	18	18	18	19	18
Non-Conventional Oils	123	129	117	113	106	118	122	122	97	125	113
Total	819	777	714	746	721	721	713	701	712	743	719
Australia											
Gippsland Basin	74	72	70	78	76	72	67	63	80	73	73
Cooper-Eromanga Basin	42	49	58	54	61	59	57	55	63	60	59
Carnarvon Basin	299	314	305	347	319	287	310	306	318	318	302
Other Crude	49	42	59	46	41	53	58	83	37	47	57
NGLs	84	74	74	71	69	75	75	75	66	75	75
Total	548	551	565	597	566	546	566	583	564	573	566
Other OECD Pacific											
New Zealand	42	60	68	47	47	60	77	88	46	49	55
Japan	6	6	6	6	6	6	6	6	6	6	6
NGLs	18	17	20	17	20	20	20	20	20	20	20
Synthetic Fuels	13	14	16	15	17	15	15	15	17	15	15
Total	79	98	110	85	90	101	118	129	89	90	96
OECD											
Crude Oil	14786	14128	13585	14189	14239	13534	13139	13440	14376	13957	13706
NGLs	3728	3686	3675	3576	3722	3613	3611	3753	3831	3718	3652
Non-Conventional Oils	1395	1539	1646	1603	1625	1453	1723	1780	1642	1689	1635
Total	19909	19353	18905	19368	19586	18601	18473	18973	19849	19364	18993

¹ Subcategories refer to crude oil only unless otherwise noted.² Only production from Federal waters is included.³ To the extent possible, condensates from natural gas processing plants are included with NGLs, while field condensates are counted as crude oil.⁴ North Sea production is grouped by area including all fields being processed through the named facility, ie, not just the field of that name.⁵ Other North Sea NGLs is included.

Table 4
OECD INDUSTRY STOCKS¹ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS ¹ STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Nov2008	Dec2008	Jan2009	Feb2009	Mar2009*	Mar2006	Mar2007	Mar2008	2Q2008	3Q2008	4Q2008	1Q2009
North America												
Crude	468.7	467.0	494.9	493.0	502.8	463.7	464.7	454.5	-0.22	0.19	0.16	0.40
Motor Gasoline	232.3	242.7	248.0	247.0	249.4	241.4	230.3	249.2	-0.13	-0.21	0.27	0.07
Middle Distillate	205.5	216.8	217.0	220.6	215.7	195.1	191.0	178.6	0.14	0.06	0.22	-0.01
Residual Fuel Oil	47.1	44.2	42.7	47.0	46.4	49.7	47.8	47.3	0.02	-0.02	-0.04	0.02
Total Products ³	673.5	683.3	678.8	683.3	686.9	635.3	632.5	623.1	0.35	0.01	0.30	0.04
Total ⁴	1304.7	1302.1	1324.2	1324.0	1340.5	1240.2	1237.7	1215.4	0.27	0.43	0.25	0.43
Europe												
Crude	329.0	342.8	344.4	340.1	347.5	344.7	325.4	334.2	0.01	-0.01	0.10	0.05
Motor Gasoline	105.7	109.4	109.4	106.3	105.1	110.3	108.4	120.7	-0.14	-0.10	0.12	-0.05
Middle Distillate	266.4	271.2	273.5	282.8	284.7	235.2	259.7	247.6	0.03	0.13	0.10	0.15
Residual Fuel Oil	74.9	81.9	80.5	79.4	79.9	69.3	71.4	80.5	0.00	-0.05	0.07	-0.02
Total Products ³	561.7	574.6	572.2	577.8	578.5	516.2	541.5	557.3	-0.12	-0.01	0.31	0.04
Total ⁴	963.3	991.8	991.4	990.7	997.9	936.7	940.6	963.5	-0.09	-0.06	0.45	0.07
Pacific												
Crude	166.0	162.6	171.2	175.5	170.4	170.7	174.4	157.7	0.11	-0.07	0.01	0.09
Motor Gasoline	24.0	20.6	22.3	24.5	25.8	24.5	24.5	26.7	-0.03	-0.02	-0.02	0.06
Middle Distillate	69.5	64.8	64.5	63.3	56.6	60.6	61.0	57.3	0.02	0.16	-0.10	-0.09
Residual Fuel Oil	20.7	20.0	20.7	21.6	20.1	19.2	22.1	20.1	0.03	0.00	-0.02	0.00
Total Products ³	185.4	173.9	168.5	170.5	166.9	168.3	171.3	164.8	0.01	0.28	-0.20	-0.08
Total ⁴	424.9	406.5	408.1	415.1	406.8	408.5	418.7	393.4	0.16	0.24	-0.25	0.00
Total OECD												
Crude	963.8	972.4	1010.5	1008.6	1020.7	979.1	964.6	946.4	-0.10	0.11	0.27	0.54
Motor Gasoline	362.0	372.7	379.7	377.9	380.2	376.2	363.2	396.5	-0.30	-0.33	0.38	0.08
Middle Distillate	541.4	552.8	555.0	566.7	557.0	490.9	511.7	483.6	0.19	0.34	0.22	0.05
Residual Fuel Oil	142.7	146.2	143.9	147.9	146.5	138.2	141.3	147.8	0.05	-0.07	0.01	0.00
Total Products ³	1420.5	1431.8	1419.4	1431.6	1432.3	1319.8	1345.3	1345.2	0.25	0.28	0.41	0.01
Total ⁴	2692.9	2700.4	2723.7	2729.7	2745.1	2585.3	2597.0	2572.3	0.34	0.60	0.45	0.50

OECD GOVERNMENT-CONTROLLED STOCKS⁵ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS ¹ STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Nov2008	Dec2008	Jan2009	Feb2009	Mar2009*	Mar2006	Mar2007	Mar2008	2Q2008	3Q2008	4Q2008	1Q2009
North America												
Crude	701.8	701.8	703.8	705.5	712.8	686.1	688.6	700.4	0.06	-0.04	-0.01	0.12
Products	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	0.00	0.00	0.00	0.00
Europe												
Crude	186.5	186.1	185.7	187.1	187.1	170.2	174.3	185.0	-0.03	-0.02	0.07	0.01
Products	226.8	228.6	232.9	232.7	232.7	236.0	239.9	234.6	0.00	-0.01	-0.05	0.05
Pacific												
Crude	386.2	387.2	389.2	389.2	389.2	380.4	385.1	385.0	0.00	-0.01	0.03	0.02
Products	19.2	19.2	19.2	19.2	19.2	11.4	16.4	18.9	0.00	0.00	0.00	0.00
Total OECD												
Crude	1274.5	1275.1	1278.7	1281.8	1289.0	1236.7	1248.0	1270.4	0.02	-0.07	0.10	0.15
Products	248.0	249.8	254.0	253.9	253.9	249.4	258.3	255.5	0.00	-0.01	-0.05	0.05
Total ⁴	1523.5	1525.9	1533.7	1536.7	1543.9	1487.1	1507.2	1526.9	0.02	-0.08	0.05	0.20

* estimated

1 Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

2 Closing stock levels.

3 Total products includes gasoline, middle distillates, fuel oil and other products.

4 Total includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

5 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

Table 4a
INDUSTRY STOCKS¹ ON LAND IN SELECTED COUNTRIES

(million barrels)

	October			November			December			January			February		
	2007	2008	%	2007	2008	%	2007	2008	%	2008	2009	%	2008	2009	%
United States²															
Crude	307.2	312.1	1.6	299.5	320.7	7.1	286.1	324.2	13.3	296.4	352.9	19.1	301.5	354.9	17.7
Motor Gasoline	198.6	194.9	-1.9	204.8	203.5	-0.6	218.1	213.4	-2.2	231.3	217.7	-5.9	233.8	215.6	-7.8
Middle Distillate	179.0	167.7	-6.3	178.0	176.0	-1.1	176.2	186.3	5.7	173.5	186.5	7.5	158.9	191.3	20.4
Residual Fuel Oil	38.8	39.7	2.3	38.8	38.7	-0.3	39.3	36.2	-7.9	39.0	35.4	-9.2	38.8	39.2	1.0
Other Products	151.7	150.8	-0.6	140.2	151.5	8.1	129.3	142.3	10.1	118.5	134.1	13.2	108.9	132.5	21.7
Total Products	568.1	553.1	-2.6	561.8	569.7	1.4	562.9	578.2	2.7	562.3	573.7	2.0	540.4	578.6	7.1
Other ³	138.2	145.2	5.1	133.0	141.0	6.0	119.3	130.9	9.7	119.6	132.0	10.4	121.1	131.4	8.5
Total	1013.5	1010.4	-0.3	994.3	1031.4	3.7	968.3	1033.3	6.7	978.3	1058.6	8.2	963.0	1064.9	10.6
Japan															
Crude	121.3	123.5	1.8	118.0	124.1	5.2	119.6	125.1	4.6	119.0	127.1	6.8	119.6	124.2	3.8
Motor Gasoline	11.6	13.6	17.2	11.8	13.7	16.1	12.7	12.2	-3.9	13.7	12.6	-8.0	13.5	14.2	5.2
Middle Distillate	47.1	52.8	12.1	46.2	49.1	6.3	45.6	43.4	-4.8	43.6	37.6	-13.8	32.9	38.4	16.7
Residual Fuel Oil	11.4	11.9	4.4	11.2	11.8	5.4	12.1	11.5	-5.0	10.1	10.2	1.0	10.1	11.1	9.9
Other Products	48.2	52.7	9.3	44.5	50.6	13.7	42.5	48.7	14.6	43.6	42.5	-2.5	39.9	42.5	6.5
Total Products	118.3	131.0	10.7	113.7	125.2	10.1	112.9	115.8	2.6	111.0	102.9	-7.3	96.4	106.2	10.2
Other ³	61.7	65.7	6.5	62.5	64.3	2.9	60.1	60.7	1.0	62.7	60.4	-3.7	60.8	60.8	0.0
Total	301.3	320.2	6.3	294.2	313.6	6.6	292.6	301.6	3.1	292.7	290.4	-0.8	276.8	291.2	5.2
Germany															
Crude	34.9	37.9	8.6	33.7	37.2	10.4	33.4	41.0	22.8	38.5	43.3	12.5	32.7	40.2	22.9
Motor Gasoline	9.9	8.2	-17.2	10.6	9.6	-9.4	12.1	8.8	-27.3	11.7	9.5	-18.8	11.4	9.4	-17.5
Middle Distillate	22.0	19.7	-10.5	20.4	24.7	21.1	20.5	23.9	16.6	21.6	22.8	5.6	22.2	24.2	9.0
Residual Fuel Oil	9.5	8.9	-6.3	9.1	9.0	-1.1	9.4	10.0	6.4	9.1	10.1	11.0	9.5	9.8	3.2
Other Products	11.1	11.4	2.7	10.9	11.6	6.4	11.4	11.2	-1.8	11.2	12.0	7.1	11.2	11.8	5.4
Total Products	52.5	48.2	-8.2	51.0	54.9	7.6	53.4	53.9	0.9	53.6	54.4	1.5	54.3	55.2	1.7
Other ³	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	87.4	86.1	-1.5	84.7	92.1	8.7	86.8	94.9	9.3	92.1	97.7	6.1	87.0	95.4	9.7
Italy															
Crude	35.1	34.9	-0.6	34.2	34.3	0.3	34.8	33.3	-4.3	36.2	37.9	4.7	33.2	36.0	8.4
Motor Gasoline	15.0	14.1	-6.0	16.7	15.1	-9.6	16.6	15.2	-8.4	16.6	16.7	0.6	17.0	16.6	-2.4
Middle Distillate	34.7	34.6	-0.3	33.4	35.9	7.5	35.2	37.5	6.5	37.9	38.9	2.6	35.5	36.7	3.4
Residual Fuel Oil	10.9	8.8	-19.3	10.2	7.2	-29.4	9.9	7.2	-27.3	8.0	8.1	1.3	8.0	7.3	-8.8
Other Products	22.8	26.3	15.4	23.1	25.0	8.2	24.0	23.1	-3.7	25.3	23.4	-7.5	23.8	22.8	-4.2
Total Products	83.4	83.8	0.5	83.4	83.2	-0.2	85.7	83.0	-3.2	87.8	87.1	-0.8	84.3	83.4	-1.1
Other ³	13.3	10.5	-21.1	12.4	9.3	-25.0	12.3	11.6	-5.7	12.0	10.8	-10.0	11.4	9.0	-21.1
Total	131.8	129.2	-2.0	130.0	126.8	-2.5	132.8	127.9	-3.7	136.0	135.8	-0.1	128.9	128.4	-0.4
France															
Crude	31.3	30.6	-2.2	30.0	28.9	-3.7	29.6	28.8	-2.7	29.7	28.6	-3.7	28.2	27.6	-2.1
Motor Gasoline	3.2	4.5	40.6	3.5	4.5	28.6	7.2	3.9	-45.8	6.6	4.7	-28.8	5.3	2.6	-50.9
Middle Distillate	4.9	12.2	149.0	7.6	15.5	103.9	12.7	14.5	14.2	15.8	13.0	-17.7	12.1	15.5	28.1
Residual Fuel Oil	3.8	7.9	107.9	3.5	7.1	102.9	6.6	6.9	4.5	6.1	7.0	14.8	6.8	7.4	8.8
Other Products	7.7	10.7	39.0	7.9	9.8	24.1	8.2	10.5	28.0	9.0	9.8	8.9	9.2	9.7	5.4
Total Products	19.6	35.3	80.1	22.5	36.9	64.0	34.7	35.8	3.2	37.5	34.5	-8.0	33.4	35.2	5.4
Other ³	15.4	14.2	-7.8	14.4	14.4	0.0	15.7	14.3	-8.9	15.1	14.9	-1.3	14.8	14.1	-4.7
Total	66.3	80.1	20.8	66.9	80.2	19.9	80.0	78.9	-1.4	82.3	78.0	-5.2	76.4	76.9	0.7
United Kingdom															
Crude	40.6	33.4	-17.7	37.9	33.2	-12.4	36.7	34.9	-4.9	34.0	35.7	5.0	36.7	36.1	-1.6
Motor Gasoline	7.7	7.7	0.0	7.3	7.9	8.2	7.2	8.4	16.7	10.0	8.4	-16.0	10.4	7.8	-25.0
Middle Distillate	21.7	25.6	18.0	20.7	27.0	30.4	20.3	28.0	37.9	22.3	28.7	28.7	20.5	27.8	35.6
Residual Fuel Oil	4.1	3.6	-12.2	3.6	3.8	5.6	3.5	4.1	17.1	5.4	4.8	-11.1	4.3	4.5	4.7
Other Products	10.5	11.2	6.7	11.0	11.4	3.6	11.8	11.9	0.8	12.7	11.2	-11.8	11.7	11.7	0.0
Total Products	44.0	48.1	9.3	42.6	50.1	17.6	42.8	52.4	22.4	50.4	53.1	5.4	46.9	51.8	10.4
Other ³	11.0	12.0	9.1	11.0	12.4	12.7	10.4	11.6	11.5	10.6	11.7	10.4	11.7	11.1	-5.1
Total	95.6	93.5	-2.2	91.5	95.7	4.6	89.9	98.9	10.0	95.0	100.5	5.8	95.3	99.0	3.9
Canada⁴															
Crude	105.2	112.3	6.7	107.4	111.1	3.4	104.7	106.9	2.1	104.4	109.3	4.7	104.6	106.1	1.4
Motor Gasoline	14.9	13.8	-7.4	14.6	14.5	-0.7	15.6	14.2	-9.0	17.7	14.2	-19.8	17.3	15.9	-8.1
Middle Distillate	18.1	18.5	2.2	17.5	19.2	9.7	19.9	20.8	4.5	21.4	20.5	-4.2	20.5	20.0	-2.4
Residual Fuel Oil	3.7	3.3	-10.8	3.6	3.4	-5.6	3.6	3.1	-13.9	4.6	3.3	-28.3	4.7	3.6	-23.4
Other Products	28.2	30.2	7.1	28.1	30.4	8.2	28.7	30.5	6.3	29.0	30.0	3.4	29.7	29.8	0.3
Total Products	64.9	65.8	1.4	63.8	67.5	5.8	67.8	68.6	1.2	72.7	68.0	-6.5	72.2	69.3	-4.0
Other ³	23.5	23.9	1.7	22.7	21.5	-5.3	21.0	20.9	-0.5	18.6	18.5	-0.5	15.5	16.2	4.5
Total	193.6	202.0	4.3	193.9	200.1	3.2	193.5	196.4	1.5	195.7	195.8	0.1	192.3	191.6	-0.4

¹ Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

² US figures exclude US territories.

³ Other includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

⁴ Canadian stock information for recent months is the administration's best estimate. Data are usually finalised three months after first publication.

Table 5
TOTAL STOCKS ON LAND IN OECD COUNTRIES¹

(millions of barrels¹ and 'days')

	End March 2008		End June 2008		End September 2008		End December 2008		End March 2009 ³	
	Stock Level	Days Fwd ² Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand
North America										
Canada	193.8	86	193.5	83	198.4	86	196.4	-	-	-
Mexico	46.8	22	44.7	21	55.7	27	50.3	-	-	-
United States ⁴	1655.1	84	1687.5	90	1707.3	89	1737.2	-	-	-
Total⁴	1917.7	78	1947.9	82	1983.5	83	2005.9	85	2055.2	90
Pacific										
Australia	36.1	37	37.4	38	37.7	38	40.5	-	-	-
Japan	610.0	133	619.1	144	646.2	138	629.6	-	-	-
Korea	142.8	68	146.6	71	141.2	67	134.9	-	-	-
New Zealand	8.4	55	8.4	58	7.9	53	7.9	-	-	-
Total	797.4	102	811.4	108	833.0	105	812.9	101	815.1	116
Europe⁵										
Austria	22.7	78	22.8	77	21.5	79	23.2	-	-	-
Belgium	30.3	49	28.4	47	29.1	47	32.4	-	-	-
Czech Republic	20.4	91	20.2	89	19.1	98	21.4	-	-	-
Denmark	16.4	89	19.0	107	18.3	101	22.9	-	-	-
Finland	30.5	135	25.5	113	30.1	135	30.7	-	-	-
France	177.5	93	176.6	92	176.6	88	179.2	-	-	-
Germany	281.2	115	273.3	101	273.7	103	277.4	-	-	-
Greece	34.9	92	36.3	87	39.2	83	40.0	-	-	-
Hungary	16.7	101	16.6	100	15.5	93	15.0	-	-	-
Ireland	12.1	63	10.4	57	10.5	52	11.4	-	-	-
Italy	130.9	82	136.7	83	130.3	80	127.9	-	-	-
Luxembourg	0.6	10	0.7	12	0.6	10	0.8	-	-	-
Netherlands	126.5	126	124.5	120	115.0	118	131.4	-	-	-
Norway	25.4	104	23.1	119	26.5	130	29.9	-	-	-
Poland	57.6	108	57.4	103	58.8	106	58.1	-	-	-
Portugal	24.9	86	25.3	87	25.0	93	24.7	-	-	-
Slovak Republic	9.0	112	9.1	99	8.0	94	8.8	-	-	-
Spain	134.2	87	135.0	87	135.8	88	137.6	-	-	-
Sweden	34.2	97	34.1	94	36.6	104	38.7	-	-	-
Switzerland	36.5	150	37.2	141	37.8	134	36.3	-	-	-
Turkey	60.9	93	60.9	80	60.8	98	60.9	-	-	-
United Kingdom	100.5	59	99.3	61	95.1	55	98.8	-	-	-
Total	1384.1	92	1372.5	89	1363.8	89	1407.5	95	1418.6	101
Total OECD	4099.2	87	4131.8	89	4180.3	88	4226.3	91	4289.0	98
DAYS OF IEA Net Imports⁶	-	122	-	123	-	124	-	131	-	-

1 Total Stocks are industry and government-controlled stocks (see breakdown in table below). Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) they include stocks held by industry to meet IEA, EU and national emergency reserves commitments and are subject to government control in emergencies.

2 Note that days of forward demand represent the stock level divided by the forward quarter average daily demand and is very different from the days of net imports used for the calculation of IEA Emergency Reserves.

3 End December 2008 and March 2009 forward demand figures are IEA Secretariat forecasts.

4 US figures exclude US territories. Total includes US territories.

5 Data not available for Iceland.

6 Reflects stock levels and prior calendar year's net imports adjusted to IEA emergency reserve definitions (see www.iea.org/netimports.asp). Net exporting IEA countries are excluded.

TOTAL OECD STOCKS

CLOSING STOCKS	Total	Government ¹ controlled	Industry	Total	Government ¹ controlled	Industry
	Millions of Barrels			Days of Fwd. Demand ²		
1Q2006	4072	1487	2585	84	31	53
2Q2006	4141	1493	2648	84	30	54
3Q2006	4255	1495	2760	85	30	55
4Q2006	4165	1499	2666	84	30	54
1Q2007	4104	1507	2597	85	31	54
2Q2007	4163	1506	2656	85	31	54
3Q2007	4169	1520	2649	84	30	53
4Q2007	4091	1524	2567	84	31	52
1Q2008	4099	1527	2572	87	32	54
2Q2008	4132	1529	2603	89	33	56
3Q2008	4180	1522	2659	88	32	56
4Q2008	4226	1526	2700	91	33	58
1Q2009	4289	1544	2745	98	35	62

1 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

2 Days of forward demand calculated using actual demand except in 4Q2008 and 1Q2009 (when latest forecasts are used).

Table 6
IEA Member Country Destinations of Selected Crude Streams¹
(million barrels per day)

	2006	2007	2008	1Q08	2Q08	3Q08	4Q08	Dec 08	Jan 09	Feb 09	Year Earlier	
											Feb 08	change
Saudi Light & Extra Light												
North America	0.60	0.73	0.70	0.75	0.73	0.71	0.63	0.79	0.60	0.71	0.78	-0.08
Europe	0.78	0.70	0.70	0.67	0.65	0.81	0.66	0.49	0.49	0.58	0.55	0.03
Pacific	1.32	1.19	1.22	1.29	1.24	1.10	1.24	1.29	1.27	1.51	1.30	0.22
Saudi Medium												
North America	0.64	0.56	0.64	0.58	0.62	0.68	0.66	0.64	0.58	0.30	0.58	-0.28
Europe	0.14	0.05	0.05	0.05	0.07	0.03	0.05	0.05	0.03	0.04	0.06	-0.02
Pacific	0.35	0.34	0.39	0.43	0.36	0.40	0.38	0.37	0.42	0.34	0.43	-0.08
Saudi Heavy												
North America	0.21	0.09	0.07	0.06	0.04	0.14	0.05	0.03	0.04	0.04	0.04	0.00
Europe	0.18	0.11	0.09	0.04	0.10	0.12	0.09	0.12	0.04	0.00	0.02	-0.02
Pacific	0.23	0.20	0.24	0.22	0.24	0.26	0.25	0.25	0.28	0.22	0.21	0.00
Iraqi Basrah Light²												
North America	0.52	0.50	0.60	0.74	0.60	0.57	0.51	0.43	0.47	0.31	0.90	-0.59
Europe	0.32	0.30	0.21	0.20	0.19	0.23	0.21	0.17	0.14	0.08	0.17	-0.09
Pacific	0.08	0.17	0.15	0.13	0.18	0.18	0.11	0.15	0.21	0.31	0.19	0.12
Iraqi Kirkuk												
North America	0.00	-	0.08	0.04	0.11	0.10	0.06	0.07	0.09	0.09	-	-
Europe	0.01	0.11	0.23	0.21	0.28	0.24	0.19	0.18	0.26	0.24	0.18	0.06
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Iranian Light												
North America	-	-	-	-	-	-	-	-	-	-	-	-
Europe	0.26	0.27	0.23	0.24	0.23	0.21	0.24	0.26	0.14	0.09	0.25	-0.16
Pacific	0.13	0.09	0.08	0.11	0.06	0.06	0.07	0.09	0.13	0.09	0.10	-0.01
Iranian Heavy³												
North America	-	-	-	-	-	-	-	-	-	-	-	-
Europe	0.58	0.56	0.49	0.44	0.48	0.60	0.43	0.30	0.42	0.33	0.35	-0.02
Pacific	0.56	0.64	0.61	0.65	0.49	0.67	0.64	0.64	0.65	0.74	0.60	0.14
Venezuelan Light & Medium												
North America	0.66	0.76	0.62	0.66	0.66	0.67	0.50	0.37	0.52	0.38	0.71	-0.34
Europe	0.11	0.08	0.06	0.07	0.06	0.06	0.07	0.08	0.07	0.10	0.04	0.06
Pacific	-	0.01	-	-	-	-	-	-	-	-	-	-
Venezuelan 22 API and heavier												
North America	0.72	0.68	0.65	0.60	0.59	0.67	0.74	0.86	0.98	0.60	0.63	-0.03
Europe	0.06	0.07	0.07	0.07	0.07	0.07	0.08	0.07	0.08	0.06	0.06	0.00
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Mexican Maya												
North America	1.24	1.22	1.02	1.03	1.00	0.99	1.04	0.90	1.12	1.02	1.02	0.00
Europe	0.16	0.14	0.14	0.14	0.18	0.14	0.12	0.15	0.06	0.13	0.19	-0.06
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Mexican Isthmus												
North America	0.04	0.01	0.01	0.03	0.01	0.01	0.00	-	0.01	0.01	0.07	-0.06
Europe	0.01	0.02	0.01	0.00	0.01	-	0.02	0.03	0.03	-	-	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Russian Urals												
North America	0.09	0.06	0.05	0.01	0.10	0.10	-	-	-	0.10	-	-
Europe	1.68	1.86	1.81	1.89	1.95	1.74	1.67	1.71	1.72	1.59	1.89	-0.30
Pacific	0.00	0.00	-	-	-	-	-	-	-	-	-	-
Nigerian Light⁴												
North America	0.79	0.88	0.68	0.85	0.77	0.52	0.60	0.51	0.38	0.42	0.91	-0.49
Europe	0.33	0.24	0.29	0.27	0.21	0.33	0.34	0.35	0.31	0.23	0.16	0.08
Pacific	0.04	0.01	-	-	-	-	-	-	-	-	-	-
Nigerian Medium												
North America	0.17	0.23	0.27	0.31	0.27	0.26	0.22	0.21	0.03	0.09	0.23	-0.14
Europe	0.10	0.07	0.14	0.09	0.20	0.13	0.14	0.13	0.21	0.07	0.05	0.02
Pacific	0.00	0.01	-	-	-	-	-	-	-	-	-	-

¹ Data based on monthly submissions from IEA countries to the crude oil import register (in '000 bbl), subject to availability. May differ from Table 8 of the Report.

IEA North America includes United States and Canada.

IEA Europe includes all countries in OECD Europe except Hungary. The Slovak Republic and Poland is excluded through December 2007 but included thereafter.

IEA Pacific data includes Australia, New Zealand, Korea and Japan.

² Iraqi Total minus Kirkuk.

³ Iranian Total minus Iranian Light.

⁴ 33 API and lighter (e.g., Bonny Light, Escravos, Qua Iboe and Oso Condensate).

Table 7
Regional OECD Imports^{1,2}
(thousand barrels per day)

	2006	2007	2008	1Q08	2Q08	3Q08	4Q08	Dec-08	Jan-09	Feb-09	Year Earlier	
											Feb-08	% change
Crude Oil												
North America	8194	8119	8041	8087	8298	7895	7886	7583	8123	7246	7747	-6%
Europe	9784	9679	9772	9710	9878	9977	9524	9655	9225	8999	9276	-3%
Pacific	6816	6718	6604	7098	6457	6462	6404	6612	6822	6879	7014	-2%
Total OECD	24794	24516	24417	24895	24633	24333	23814	23850	24170	23124	24356	-5%
LPG												
North America	14	27	29	27	15	38	34	31	45	15	31	-53%
Europe	264	276	264	307	246	263	239	273	249	227	324	-30%
Pacific	578	557	589	599	632	582	542	504	467	524	592	-12%
Total OECD	856	860	881	933	893	884	816	808	761	765	946	-19%
Naphtha												
North America	71	39	55	25	54	58	82	92	86	13	40	-68%
Europe	314	265	259	274	260	231	270	242	224	264	270	-2%
Pacific	754	794	776	796	734	886	689	706	593	774	769	1%
Total OECD	1138	1098	1090	1095	1048	1174	1040	1040	903	1051	1078	-3%
Gasoline³												
North America	1143	1121	1083	888	1220	1184	1038	988	984	960	898	7%
Europe	160	203	218	227	187	260	196	214	303	299	248	20%
Pacific	96	73	91	110	91	56	106	117	102	132	114	15%
Total OECD	1399	1398	1391	1225	1498	1501	1340	1319	1389	1391	1260	10%
Jet & Kerosene												
North America	161	183	63	96	78	40	39	45	90	80	79	2%
Europe	374	370	402	360	381	400	468	454	456	378	319	18%
Pacific	69	43	34	44	39	22	33	47	64	130	46	180%
Total OECD	603	595	500	499	498	461	540	546	610	588	445	32%
Gasoil/Diesel												
North America	175	129	72	99	46	50	95	156	130	117	96	22%
Europe	967	780	870	901	662	900	1014	1031	1192	1444	816	77%
Pacific	77	91	119	100	133	128	117	116	77	124	128	-3%
Total OECD	1219	1000	1062	1100	840	1078	1226	1304	1399	1684	1040	62%
Heavy Fuel Oil												
North America	343	323	286	328	307	246	266	312	371	270	303	-11%
Europe	476	433	445	487	391	443	459	469	439	517	472	10%
Pacific	91	95	125	124	140	143	93	92	104	165	141	17%
Total OECD	910	851	856	939	838	831	818	873	914	951	915	4%
Other Products												
North America	1121	1051	1076	1041	1085	1061	1117	1061	963	886	1029	-14%
Europe	929	854	763	747	771	786	750	667	747	790	674	17%
Pacific	243	254	300	290	267	318	322	363	308	241	252	-4%
Total OECD	2294	2158	2139	2079	2123	2165	2188	2090	2018	1917	1955	-2%
Total Products												
North America	3028	2873	2664	2504	2804	2677	2670	2685	2669	2341	2475	-5%
Europe	3484	3180	3220	3302	2898	3282	3395	3349	3609	3918	3122	25%
Pacific	1908	1906	2034	2064	2035	2136	1902	1946	1716	2088	2042	2%
Total OECD	8420	7959	7918	7871	7738	8095	7967	7980	7994	8346	7639	9%
Total Oil												
North America	11222	10993	10705	10592	11102	10572	10557	10268	10793	9587	10542	-9%
Europe	13268	12859	12992	13012	12776	13259	12919	13005	12834	12917	12398	4%
Pacific	8724	8623	8638	9162	8492	8597	8306	8557	8538	8967	9056	-1%
Total OECD	33214	32475	32335	32766	32371	32428	31781	31830	32165	31470	31995	-2%

¹ Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

² Excludes intra-regional trade

³ Includes additives

Table 7a
Regional OECD Imports from Non-OECD countries^{1,2}
(thousand barrels per day)

	2006	2007	2008	1Q08	2Q08	3Q08	4Q08	Dec-08	Jan-09	Feb-09	Year Earlier	
											Feb-08	% change
Crude Oil												
North America	7646	7667	7646	7730	7809	7566	7483	7258	7785	6856	7747	-11%
Europe	9610	9502	9592	9519	9662	9808	9377	9429	9125	8858	9062	-2%
Pacific	6815	6718	6604	7098	6457	6462	6404	6612	6822	6879	7014	-2%
Total OECD	24071	23887	23842	24347	23928	23836	23265	23299	23732	22593	23823	-5%
LPG												
North America	11	13	22	12	11	32	33	31	27	0	19	na
Europe	259	275	261	297	246	261	238	271	229	206	324	-36%
Pacific	575	553	584	596	627	578	537	496	454	514	592	-13%
Total OECD	846	841	867	906	884	871	808	799	711	720	934	-23%
Naphtha												
North America	52	29	42	18	33	53	65	79	78	9	29	-70%
Europe	301	258	253	266	257	223	268	238	224	262	261	0%
Pacific	746	768	734	730	701	825	680	698	593	714	682	5%
Total OECD	1098	1055	1030	1015	990	1101	1013	1015	895	985	973	1%
Gasoline³												
North America	409	378	338	304	347	372	328	361	350	266	332	-20%
Europe	154	197	215	225	182	260	192	211	300	296	242	22%
Pacific	92	73	89	105	89	56	106	117	102	121	105	15%
Total OECD	655	647	641	633	617	688	626	689	753	683	680	0%
Jet & Kerosene												
North America	97	83	36	56	39	24	25	26	62	80	49	65%
Europe	367	367	374	355	363	367	411	413	399	366	319	15%
Pacific	68	43	34	44	39	22	33	47	64	130	46	180%
Total OECD	532	493	445	456	441	413	470	487	525	576	414	39%
Gasoil/Diesel												
North America	109	72	47	71	27	19	70	133	123	94	72	31%
Europe	885	720	668	764	549	621	738	722	802	1012	637	59%
Pacific	77	91	119	99	133	128	117	116	77	117	128	-8%
Total OECD	1072	883	834	934	709	769	924	972	1002	1223	837	46%
Heavy Fuel Oil												
North America	306	277	251	299	264	204	238	296	349	249	283	-12%
Europe	456	404	398	455	322	413	403	402	402	478	448	7%
Pacific	88	95	125	124	140	143	93	92	104	165	141	17%
Total OECD	850	777	774	878	726	759	734	789	855	891	871	2%
Other Products												
North America	905	805	799	732	811	834	819	818	827	724	691	5%
Europe	749	724	634	627	644	648	618	540	667	693	567	22%
Pacific	160	179	221	227	183	241	234	266	232	196	182	7%
Total OECD	1814	1708	1655	1587	1638	1722	1671	1624	1727	1613	1440	12%
Total Products												
North America	1888	1658	1535	1493	1531	1537	1578	1745	1817	1422	1474	-4%
Europe	3171	2944	2804	2990	2562	2794	2868	2798	3024	3314	2799	18%
Pacific	1807	1802	1907	1925	1911	1993	1800	1833	1627	1956	1876	4%
Total OECD	6866	6404	6246	6408	6004	6324	6246	6376	6468	6692	6149	9%
Total Oil												
North America	9534	9325	9181	9223	9340	9103	9061	9003	9602	8278	9221	-10%
Europe	12781	12446	12395	12509	12224	12602	12245	12227	12148	12172	11861	3%
Pacific	8622	8519	8511	9024	8368	8455	8204	8444	8449	8835	8890	-1%
Total OECD	30938	30290	30088	30755	29932	30160	29510	29675	30199	29285	29972	-2%

¹ Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

² Excludes intra-regional trade

³ Includes additives

Table 7b
Inter-regional OECD Transfers^{1,2}
(thousand barrels per day)

	2006	2007	2008	1Q08	2Q08	3Q08	4Q08	Dec-08	Jan-09	Feb-09	Year Earlier	
											Feb-08	Change
Crude Oil												
North America	452	395	358	358	489	329	403	325	338	390	0	390
Europe	177	180	191	191	216	169	147	226	100	141	213	-73
Pacific	0	0	0	0	0	0	0	0	0	0	0	0
Total OECD	629	575	548	548	705	498	550	551	439	531	533	-3
LPG												
North America	14	7	15	15	4	7	1	0	18	15	12	3
Europe	1	3	10	10	0	2	1	1	19	20	0	20
Pacific	4	4	3	3	5	4	6	8	13	10	0	10
Total OECD	19	14	28	28	9	12	8	10	50	45	12	33
Naphtha												
North America	10	12	7	7	21	5	16	13	8	4	11	-7
Europe	7	5	7	7	4	7	3	3	0	3	9	-6
Pacific	26	42	66	66	33	61	8	8	0	60	86	-27
Total OECD	43	60	81	81	58	73	27	25	9	66	106	-40
Gasoline³												
North America	744	745	585	585	873	813	710	627	633	694	565	129
Europe	6	3	2	2	5	0	4	3	2	3	6	-3
Pacific	0	2	5	5	2	0	0	0	0	10	9	1
Total OECD	750	750	592	592	881	813	714	630	636	707	580	127
Jet & Kerosene												
North America	99	27	39	39	39	16	14	18	28	0	30	-30
Europe	3	28	4	4	18	32	56	40	57	12	0	12
Pacific	0	0	0	0	0	0	0	0	0	0	0	0
Total OECD	103	55	44	44	57	48	70	59	85	12	30	-19
Gasoil/Diesel												
North America	57	26	28	28	18	31	25	23	7	23	24	-1
Europe	60	202	137	137	113	278	277	309	390	432	179	253
Pacific	0	0	1	1	0	0	0	0	0	6	0	6
Total OECD	117	227	166	166	131	309	301	332	397	461	203	258
Heavy Fuel Oil												
North America	45	35	29	29	43	42	28	16	22	21	20	1
Europe	29	47	32	32	69	30	56	68	37	39	24	15
Pacific	0	0	0	0	0	0	0	0	0	0	0	0
Total OECD	74	82	60	60	112	72	84	84	59	60	44	15
Other Products												
North America	245	277	309	309	274	227	297	243	136	163	338	-176
Europe	130	129	120	120	127	138	132	126	79	96	107	-10
Pacific	74	78	63	63	84	78	88	97	76	45	70	-25
Total OECD	450	484	492	492	485	443	517	466	291	304	515	-210
Total Products												
North America	1215	1129	1012	1012	1273	1140	1092	940	852	919	1001	-82
Europe	236	416	312	312	336	488	528	551	585	604	324	280
Pacific	104	127	138	138	124	143	102	113	89	131	165	-34
Total OECD	1555	1672	1462	1462	1734	1771	1721	1604	1527	1655	1490	165
Total Oil												
North America	1668	1524	1369	1369	1763	1469	1495	1265	1191	1310	1321	-11
Europe	413	597	503	503	552	657	674	777	686	745	537	208
Pacific	104	127	138	138	124	143	102	113	89	131	165	-34
Total OECD	2185	2247	2011	2011	2439	2269	2271	2155	1965	2186	2023	162

¹ Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

² Excludes intra-regional trade

³ Includes additives

Table 8
Regional OECD Crude Imports by Source
(thousand barrels per day)

	2006	2007	2008	1Q08	2Q08	3Q08	4Q08	Dec 08	Jan 09	Feb 09	Year Earlier	
											Feb 08	change
OECD North America												
Venezuela	1583	1598	1440	1386	1464	1512	1398	1391	1657	1243	1422	-178
Other Central & South America	705	631	727	701	713	723	771	708	1055	945	716	230
North Sea	544	450	363	335	453	283	380	288	302	364	320	44
Other OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	185	141	252	193	262	322	230	135	229	178	211	-33
Saudi Arabia	1516	1547	1599	1658	1607	1622	1509	1487	1430	1224	1739	-516
Kuwait	183	180	211	238	212	149	246	199	231	257	267	-10
Iran	-	-	-	-	-	-	-	-	-	-	-	-
Iraq	634	559	701	781	725	683	617	577	582	655	845	-190
Oman	35	32	17	11	25	27	7	7	-	86	-	-
United Arab Emirates	4	10	5	7	7	6	-	-	19	31	-	-
Other Middle East	27	16	-	-	-	-	-	-	3	34	-	-
West Africa ²	1852	1960	1811	1987	1860	1639	1759	1822	1444	1353	1745	-392
Other Africa	781	819	760	679	818	741	803	692	767	691	683	8
Asia	111	77	103	91	98	118	105	171	162	146	64	83
Other	35	98	51	20	52	70	63	107	243	37	55	-18
Total	8194	8119	8041	8087	8298	7895	7886	7583	8123	7246	8067	-821
of which Non-OECD	7646	7667	7646	7730	7809	7566	7483	7258	7785	6856	7747	-891
OECD Europe												
Canada	-	2	-	-	-	-	-	-	-	-	-	-
Mexico + USA	174	175	180	191	216	166	147	226	100	141	213	-73
Venezuela	212	187	186	168	197	156	224	216	222	262	124	138
Other Central & South America	66	85	98	105	81	115	90	108	151	96	146	-50
Non-OECD Europe	1	3	5	3	4	4	11	7	2	3	3	0
Former Soviet Union	4304	4476	4259	4478	4401	4187	3974	4087	4123	4412	4349	63
Saudi Arabia	1098	886	844	774	786	952	863	735	677	612	635	-23
Kuwait	141	131	123	124	124	132	112	66	128	65	102	-37
Iran	873	857	769	667	747	936	723	665	574	528	694	-166
Iraq	343	403	425	404	451	447	399	365	433	392	369	23
Oman	-	2	3	12	-	0	-	-	-	-	19	-
United Arab Emirates	32	22	13	27	-	-	26	31	31	-	-	-
Other Middle East	159	172	150	120	153	137	189	176	62	111	162	-51
West Africa ²	641	655	870	764	839	858	1015	1080	1051	770	554	216
Other Africa	1699	1621	1816	1761	1850	1908	1747	1881	1672	1607	1700	-92
Asia	-	-	1	-	-	3	-	-	-	-	-	-
Other	41	1	30	112	30	-24	4	12	-	-	205	-
Total	9784	9679	9772	9710	9878	9977	9524	9655	9225	8999	9276	-277
of which Non-OECD	9610	9502	9592	9519	9662	9808	9377	9429	9125	8858	9062	-204
OECD Pacific												
Canada	1	-	-	-	-	-	-	-	-	-	-	-
Mexico + USA	-	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	6	-	-	-	-	-	-	-	-	-	-
Other Central & South America	15	7	1	5	-	-	-	-	31	-	15	-
North Sea	-	-	-	-	-	-	-	-	-	-	-	-
Other OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	69	265	213	217	229	166	242	226	286	296	227	69
Saudi Arabia	2104	1838	1928	2015	1905	1832	1960	1975	2050	2159	2015	145
Kuwait	647	579	640	587	650	633	688	739	662	854	544	310
Iran	661	692	635	716	519	656	650	667	737	759	636	124
Iraq	93	172	147	121	172	176	116	155	195	305	195	111
Oman	158	126	133	130	109	158	133	189	117	143	87	57
United Arab Emirates	1522	1471	1471	1604	1470	1497	1313	1326	1245	1201	1651	-451
Other Middle East	549	614	624	653	595	631	617	640	594	622	529	93
West Africa ²	137	79	21	31	33	20	-	-	-	-	11	-
Other Africa	154	165	133	176	154	133	67	66	85	30	101	-71
Non-OECD Asia	714	674	680	798	647	659	618	619	550	761	765	-3
Other	-8	30	-21	45	-26	-102	1	10	269	-253	238	-491
Total	6816	6718	6604	7098	6457	6462	6404	6612	6822	6879	7014	-135
of which Non-OECD	6815	6718	6604	7098	6457	6462	6404	6612	6822	6879	7014	-135
Total OECD Trade	24794	24516	24417	24895	24633	24333	23814	23850	24170	23124	24356	-1232
of which Non-OECD	24071	23887	23842	24347	23928	23836	23265	23299	23732	22593	23823	-1230

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes, and converted to barrels at 7.37 barrels per tonne. Data will differ from Table 6 which is based on submissions in barrels.

2. West Africa includes Angola, Nigeria, Gabon, Congo and Democratic Republic of Congo.

Table 9
Regional OECD Gasoline Imports by Source¹
(thousand barrels per day)

	2006	2007	2008	1Q08	2Q08	3Q08	4Q08	Dec 08	Jan 09	Feb 09	Year Earlier		
											Feb 08	change	
OECD North America													
Venezuela	69	61	51	59	40	57	48	47	34	44	79	-35	
Other Central & South America	122	101	83	64	101	108	61	83	95	60	36	24	
ARA (Belgium Germany Netherlands)	252	238	268	202	316	287	269	236	217	226	231	-5	
Other Europe	470	494	463	370	534	507	442	389	394	466	333	133	
FSU	139	98	106	111	111	106	99	93	111	89	129	-39	
Saudi Arabia	18	31	24	21	23	24	28	37	19	27	19	8	
Algeria	5	3	4	-	3	9	6	9	-	3	-	-	
Other Middle East & Africa	33	40	43	26	53	41	53	60	56	34	32	2	
Singapore	3	10	1	0	1	-	3	-	4	-	-	-	
OECD Pacific	19	17	16	15	24	22	4	2	25	2	2	0	
Non-OECD Asia (excl. Singapore)	14	28	18	15	10	19	27	32	29	9	28	-20	
Other	0	-	4	6	5	5	-	-	-	-	9	-	
Total²	1143	1121	1083	888	1220	1184	1038	988	984	960	898	62	
of which Non-OECD	409	378	338	304	347	372	328	361	350	266	332	-66	
OECD Europe													
OECD North America	6	6	3	2	5	0	4	3	2	3	6	-3	
Venezuela	3	7	8	1	14	11	7	10	1	-	-	-	
Other Central & South America	1	23	22	22	16	25	24	26	13	18	28	-10	
Non-OECD Europe	20	14	11	16	11	10	10	7	10	33	9	24	
FSU	25	35	44	39	36	59	40	56	72	63	53	11	
Saudi Arabia	3	12	10	9	6	6	21	29	12	6	7	-1	
Algeria	6	5	5	-	13	7	-	-	8	8	-	-	
Other Middle East & Africa	20	30	34	29	45	31	30	33	32	37	21	15	
Singapore	-	2	3	3	3	2	4	6	2	3	3	0	
OECD Pacific	0	0	-	-	-	-	-	-	-	-	-	-	
Non-OECD Asia (excl. Singapore)	0	2	2	2	-	-	5	7	3	-	1	-	
Other	75	67	76	104	38	108	53	37	148	127	119	8	
Total²	160	203	218	227	187	260	196	214	303	299	248	51	
of which Non-OECD	154	197	215	225	182	260	192	211	300	296	242	54	
OECD Pacific													
OECD North America	0	0	1	2	-	-	-	-	-	-	-	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-	
ARA (Belgium Germany Netherlands)	1	-	0	-	2	-	-	-	-	-	-	-	
Other Europe	3	-	1	3	-	-	-	-	-	10	9	1	
FSU	-	-	1	-	3	-	-	-	-	-	-	-	
Saudi Arabia	2	-	-	-	-	-	-	-	-	-	-	-	
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	
Other Middle East & Africa	-	-	1	-	3	-	-	-	-	-	-	-	
Singapore	83	62	78	91	79	51	91	105	99	100	96	4	
Non-OECD Asia (excl. Singapore)	7	11	9	13	4	4	15	13	4	22	9	12	
Other	-	0	0	1	-	0	-	-	-	-	-	-	
Total²	96	73	91	110	91	56	106	117	102	132	114	17	
of which Non-OECD	92	73	89	105	89	56	106	117	102	121	105	16	
Total OECD Trade²	1399	1398	1391	1225	1498	1501	1340	1319	1389	1391	1260	130	
of which Non-OECD	655	647	641	633	617	688	626	689	753	683	680	3	

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 10
Regional OECD Gasoil/Diesel Imports by Source¹

(thousand barrels per day)

	2006	2007	2008	1Q08	2Q08	3Q08	4Q08	Dec 08	Jan 09	Feb 09	Year Earlier	
											Feb 08	change
OECD North America												
Venezuela	45	18	3	7	-	3	3	6	16	16	8	8
Other Central & South America	16	11	14	18	7	6	23	34	17	21	12	9
ARA (Belgium Germany Netherlands)	23	6	4	5	3	5	3	7	2	12	1	11
Other Europe	10	6	3	7	1	4	1	4	-	11	17	-6
FSU	37	34	21	23	17	7	37	94	69	56	22	35
Saudi Arabia	0	2	-	-	-	-	-	-	-	-	-	-
Algeria	0	-	2	6	-	-	3	-	20	1	-	-
Other Middle East & Africa	1	2	1	3	-	-	-	-	-	-	11	-
Singapore	3	2	1	1	1	1	1	-	1	-	-	-
OECD Pacific	32	46	18	16	14	22	21	11	5	-	6	-
Non-OECD Asia (excl. Singapore)	6	4	6	14	2	3	4	-	-	-	20	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total²	175	129	72	99	46	50	95	156	130	117	96	21
of which Non-OECD	109	72	47	71	27	19	70	133	123	94	72	22
OECD Europe												
OECD North America	58	38	177	116	112	264	214	235	375	345	162	183
Venezuela	22	18	17	10	12	27	18	28	18	22	7	15
Other Central & South America	5	2	2	1	0	7	0	-	20	-	-	-
Non-OECD Europe	28	46	42	59	28	31	51	27	37	50	54	-5
FSU	623	539	476	562	403	427	511	544	586	715	533	182
Saudi Arabia	8	1	1	0	0	1	1	1	-	3	-	-
Algeria	3	3	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	10	21	22	19	10	18	42	25	53	10	12	-2
Singapore	22	11	12	8	7	12	23	29	8	21	5	16
OECD Pacific	24	22	25	21	1	14	62	74	15	86	17	70
Non-OECD Asia (excl. Singapore)	35	29	30	31	1	3	84	99	35	62	12	51
Other	130	49	66	74	87	96	6	-31	45	129	15	114
Total²	967	780	870	901	662	900	1014	1031	1192	1444	816	628
of which Non-OECD	885	720	668	764	549	621	738	722	802	1012	637	375
OECD Pacific												
OECD North America	0	-	0	1	-	-	-	-	-	6	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	-	0	-	-	-	-	-	-	-	-	-	-
FSU	0	0	0	-	0	-	1	-	0	1	-	-
Saudi Arabia	-	1	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	0	-	-	-	-	-	-	-	-	-	-	-
Singapore	65	77	106	84	111	115	112	116	59	91	100	-8
Non-OECD Asia (excl. Singapore)	11	12	13	15	21	13	3	1	18	25	28	-3
Other	-	0	-	-	-	-	-	-	-	-	-	-
Total²	77	91	119	100	133	128	117	116	77	124	128	-4
of which Non-OECD	77	91	119	99	133	128	117	116	77	117	128	-10
Total OECD Trade²	1219	1000	1062	1100	840	1078	1226	1304	1399	1684	1040	645
of which Non-OECD	1072	883	834	934	709	769	924	972	1002	1223	837	387

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 11
Regional OECD Jet and Kerosene Imports by Source¹
(thousand barrels per day)

	2006	2007	2008	1Q08	2Q08	3Q08	4Q08	Dec 08	Jan 09	Feb 09	Year Earlier	
											Feb 08	change
OECD North America												
Venezuela	34	44	26	40	32	18	13	14	29	35	47	-12
Other Central & South America	15	7	4	1	2	2	9	13	4	-	-	-
ARA (Belgium Germany Netherlands)	1	1	1	3	-	-	2	-	9	-	-	-
Other Europe	1	0	2	3	-	-	5	6	6	-	10	-
FSU	-	1	-	-	-	-	-	-	-	3	-	-
Saudi Arabia	4	2	-	-	-	-	-	-	18	-	-	-
Algeria	2	0	1	-	-	2	1	-	-	-	-	-
Other Middle East & Africa	6	4	-	-	-	-	-	-	-	16	-	-
Singapore	17	9	3	6	2	2	2	-	3	27	-	-
OECD Pacific	61	99	24	33	39	16	7	13	14	-	21	-
Non-OECD Asia (excl. Singapore)	13	11	1	1	3	-	-	-	-	-	2	-
Other	5	5	2	9	-	-	-	-	8	-	-	-
Total²	161	183	63	96	78	40	39	45	90	80	79	1
of which Non-OECD	97	83	36	56	39	24	25	26	62	80	49	32
OECD Europe												
OECD North America	4	3	5	-	7	9	5	15	-	11	-	-
Venezuela	28	9	24	18	26	27	25	26	25	20	6	14
Other Central & South America	4	2	5	0	4	14	1	1	1	1	-	-
Non-OECD Europe	1	2	1	-	-	0	4	4	1	0	-	-
FSU	45	33	24	16	39	23	19	15	41	31	9	23
Saudi Arabia	64	69	46	56	42	43	43	35	53	30	52	-23
Algeria	3	5	4	5	-	-	11	12	8	-	-	-
Other Middle East & Africa	137	181	134	157	119	125	135	148	104	98	169	-71
Singapore	5	8	33	3	21	42	66	48	58	29	3	26
OECD Pacific	3	0	22	4	11	23	51	26	57	1	-	-
Non-OECD Asia (excl. Singapore)	20	42	57	51	46	66	66	78	57	85	17	68
Other	59	14	46	49	66	28	40	46	52	72	63	9
Total²	374	370	402	360	381	400	468	454	456	378	319	59
of which Non-OECD	367	367	374	355	363	367	411	413	399	366	319	47
OECD Pacific												
OECD North America	0	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-
FSU	-	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	1	0	-	-	-	-	-	-	-	-	-	-
Singapore	18	24	29	30	33	22	30	38	34	45	39	5
Non-OECD Asia (excl. Singapore)	7	4	2	0	6	-	-	-	-	-	-	-
Other	42	15	4	13	-	-	3	9	30	85	7	78
Total²	69	43	34	44	39	22	33	47	64	130	46	83
of which Non-OECD	68	43	34	44	39	22	33	47	64	130	46	83
Total OECD Trade²	603	595	500	499	498	461	540	546	610	588	445	143
of which Non-OECD	532	493	445	456	441	413	470	487	525	576	414	162

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 12
Regional OECD Residual Fuel Oil Imports by Source¹
(thousand barrels per day)

	2006	2007	2008	1Q08	2Q08	3Q08	4Q08	Dec 08	Jan 09	Feb 09	Year Earlier	
											Feb 08	change
OECD North America												
Venezuela	35	17	19	29	19	17	13	12	6	11	23	-12
Other Central & South America	164	128	111	143	119	74	107	152	198	104	127	-23
ARA (Belgium Germany Netherlands)	10	7	10	10	6	15	7	16	-	21	-	-
Other Europe	25	38	26	18	37	27	21	-	22	-	20	-
FSU	57	95	83	98	94	77	61	80	76	68	90	-22
Saudi Arabia	1	1	1	-	-	-	4	-	-	-	-	-
Algeria	5	-	7	2	-	5	20	20	-	20	7	13
Other Middle East & Africa	33	28	28	25	30	27	30	30	55	33	35	-2
Singapore	5	3	1	2	1	0	2	2	0	8	0	8
OECD Pacific	3	1	-	-	-	-	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	6	5	2	-	2	4	-	-	14	4	-	-
Other	0	0	-	-	-	-	-	-	-	-	-	-
Total²	343	323	286	328	307	246	266	312	371	270	303	-33
of which Non-OECD	306	277	251	299	264	204	238	296	349	249	283	-34
OECD Europe												
OECD North America	19	29	47	32	69	30	56	68	37	39	24	15
Venezuela	2	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	26	20	29	43	31	17	24	36	31	10	54	-43
Non-OECD Europe	9	11	20	12	22	23	23	30	7	31	8	24
FSU	263	292	303	314	281	324	292	273	222	254	312	-58
Saudi Arabia	2	-	0	-	-	-	0	1	-	-	-	-
Algeria	7	3	4	9	2	3	-	-	2	15	7	7
Other Middle East & Africa	49	26	38	36	30	31	55	48	49	38	31	7
Singapore	0	-	0	-	-	-	0	1	-	1	-	-
OECD Pacific	1	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	-	-	0	-	-	-	1	-	-	-	-	-
Other	98	53	4	40	-45	15	7	12	91	128	36	92
Total²	476	433	445	487	391	443	459	469	439	517	472	45
of which Non-OECD	456	404	398	455	322	413	403	402	402	478	448	30
OECD Pacific												
OECD North America	2	0	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	1	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-
FSU	1	0	1	-	1	4	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	1	-	-	-	-	-	-	-	-	-	-	-
Singapore	8	6	15	17	18	17	10	12	35	47	26	20
Non-OECD Asia (excl. Singapore)	58	62	81	77	94	96	58	42	50	93	84	9
Other	19	27	27	31	27	27	25	37	19	25	31	-6
Total²	91	95	125	124	140	143	93	92	104	165	141	24
of which Non-OECD	88	95	125	124	140	143	93	92	104	165	141	24
Total OECD Trade²	910	851	856	939	838	831	818	873	914	951	915	36
of which Non-OECD	850	777	774	878	726	759	734	789	855	891	871	20

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 13
AVERAGE IEA CIF CRUDE COST AND SPOT CRUDE AND PRODUCT PRICES

Table Unavailable
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Table 14
MONTHLY AVERAGE END-USER PRICES FOR PETROLEUM PRODUCTS
April 2009

	NATIONAL CURRENCY *						US DOLLARS					
	Total Price	% change from		Ex-Tax Price	% change from		Total Price	% change from		Ex-Tax Price	% change from	
		Mar-09	Apr-08		Mar-09	Apr-08		Mar-09	Apr-08		Mar-09	Apr-08
GASOLINE ¹ (Price per Litre)												
France	1.168	3.3	-15.1	0.371	9.1	-31.8	1.542	8.2	-28.8	0.490	14.3	-42.8
Germany	1.225	5.2	-12.7	0.374	15.4	-28.6	1.617	10.1	-26.8	0.494	20.9	-40.2
Italy	1.189	2.3	-13.3	0.427	5.7	-28.4	1.570	7.2	-27.3	0.564	10.7	-39.9
Spain	0.948	4.5	-15.2	0.410	9.3	-27.8	1.252	9.5	-28.9	0.541	14.5	-39.5
UK	0.921	2.0	-14.5	0.277	6.1	-32.9	1.355	7.3	-36.0	0.408	11.6	-49.8
Japan	113.9	1.8	-13.0	52.7	3.7	-44.0	1.152	1.2	-9.8	0.533	3.1	-41.9
Canada	0.887	1.0	-24.8	0.576	1.6	-32.2	0.725	6.3	-37.6	0.471	6.9	-43.8
USA	0.541	5.7	-39.4	0.435	7.1	-44.8	0.541	5.7	-39.4	0.435	7.1	-44.8
AUTOMOTIVE DIESEL FOR NON COMMERCIAL USE (Price per Litre)												
France	0.971	3.4	-24.0	0.384	7.6	-40.0	1.282	8.3	-36.3	0.507	12.7	-49.7
Germany	1.036	4.9	-21.3	0.401	11.4	-37.0	1.368	9.8	-34.0	0.529	16.7	-47.2
Italy	1.045	2.4	-22.1	0.448	4.7	-37.1	1.380	7.2	-34.7	0.591	9.6	-47.2
Spain	0.863	3.0	-23.8	0.433	5.4	-35.9	1.139	7.9	-36.1	0.572	10.4	-46.2
UK	1.004	0.3	-13.6	0.349	0.9	-28.0	1.477	5.5	-35.3	0.514	6.1	-46.1
Japan	99.9	-	-15.3	62.6	-	-35.1	1.011	-0.6	-12.1	0.633	-0.6	-32.6
Canada	0.858	5.0	-33.7	0.612	6.8	-40.3	0.701	10.5	-45.0	0.500	12.4	-50.4
USA	0.587	7.9	-44.9	0.464	10.2	-50.7	0.587	7.9	-44.9	0.464	10.2	-50.7
DOMESTIC HEATING OIL (Price per 1,000 Litres)												
France	538.36	4.0	-35.4	393.53	4.6	-38.5	710.8	8.9	-45.8	519.6	9.5	-48.4
Germany	531.50	6.5	-33.4	385.29	7.6	-36.7	701.7	11.5	-44.1	508.7	12.7	-47.0
Italy	1010.70	2.8	-21.8	439.04	5.5	-34.9	1334.4	7.7	-34.4	579.7	10.5	-45.4
Spain	517.34	6.2	-35.9	359.74	7.8	-41.1	683.0	11.3	-46.2	475.0	12.9	-50.6
UK	423.87	9.1	-26.2	302.99	12.6	-32.7	623.7	14.8	-44.8	445.8	18.4	-49.6
Japan ²	63000	-1.9	-36.4	57960	-2.0	-37.2	637.0	-2.5	-34.0	586.0	-2.5	-34.8
Canada	758.80	6.0	-36.1	690.67	6.3	-36.6	619.9	11.6	-47.0	564.2	11.9	-47.4
USA	-	-	-	-	-	-	-	-	-	-	-	-
LOW SULPHUR FUEL OIL FOR INDUSTRY ³ (Price per Metric Ton)												
France	269.90	8.6	-32.0	251.40	9.3	-33.5	356.4	13.8	-43.0	331.9	14.5	-44.3
Germany	239.42	4.5	-34.0	214.42	5.0	-36.5	316.1	9.4	-44.7	283.1	10.0	-46.8
Italy	298.26	4.4	-30.1	266.87	5.0	-32.5	393.8	9.4	-41.4	352.4	10.0	-43.4
Spain	285.39	4.3	-30.6	270.39	4.6	-31.7	376.8	9.3	-41.8	357.0	9.5	-42.8
UK	-	-	-	-	-	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	-	-	-	-	-
Canada	-	-	-	-	-	-	-	-	-	-	-	-
USA	-	-	-	-	-	-	-	-	-	-	-	-

¹ Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

² Kerosene for Japan.

³ VAT excluded from prices for low sulphur fuel oil when refunded to industry.

* Prices for France, Germany, Italy and Spain are in Euros; UK in British Pounds, Japan in Yen, Canada in Canadian Dollars.

Table 15
Refining Margins in Major Refining Centres
(\$/bbl)

	Monthly Average			Apr 09 - Mar 09		Week Ending:				
	Feb 09	Mar 09	Apr 09	Change	%	03 Apr	10 Apr	17 Apr	24 Apr	01 May
Refining Margins										
NW Europe										
Brent (Cracking)	3.39	0.83	1.25	0.42		2.22	0.79	1.35	1.74	0.66
Urals (Cracking)	3.43	1.80	2.16	0.35		3.13	1.99	2.41	2.34	1.21
Brent (Hydroskimming)	1.75	-1.06	-0.76	0.29		0.07	-1.08	-0.80	-0.35	-1.26
Urals (Hydroskimming)	-0.08	-1.88	-1.65	0.23		-0.79	-1.74	-1.54	-1.54	-2.45
Mediterranean										
Es Sider (Cracking)	3.13	1.03	2.14	1.11		2.39	1.71	2.25	2.75	1.57
Urals (Cracking)	3.44	1.12	2.38	1.26		2.56	1.76	2.63	3.00	1.83
Es Sider (Hydroskimming)	0.37	-2.25	-1.37	0.88		-1.31	-1.62	-1.51	-0.78	-1.68
Urals (Hydroskimming)	-0.85	-3.39	-2.28	1.11		-2.24	-2.87	-2.09	-1.75	-2.63
US Gulf Coast										
Bonny (Cracking)	-1.97	-2.35	-0.23	2.12		0.08	-0.52	-0.36	-0.03	-0.23
Brent (Cracking)	0.19	-1.83	-1.20	0.63		-0.31	-1.47	-1.63	-1.06	-0.96
LLS (Cracking)	1.26	-1.43	0.42	1.85		-0.06	-0.46	0.24	2.21	0.09
Mars (Cracking)	0.96	-1.18	1.37	2.54		-0.30	0.68	1.92	3.06	0.90
Mars (Coking)	1.48	0.71	2.67	1.96		1.71	2.14	3.29	4.23	1.55
Maya (Coking)	4.47	2.34	0.94	-1.40		2.14	1.08	1.26	1.19	-0.46
US West Coast										
ANS (Cracking)	4.12	-1.49	3.48	4.98		1.88	1.59	2.62	6.35	3.93
Kern (Cracking)	14.66	-0.27	4.47	4.74		-0.48	1.40	2.37	8.76	8.08
Oman (Cracking)	3.45	-0.54	-0.45	0.09		-0.53	-2.72	-2.34	1.28	2.29
Kern (Coking)	26.56	9.73	14.41	4.68		12.06	14.10	14.58	15.51	14.50
Singapore										
Dubai (Hydroskimming)	-0.72	-3.44	-2.04	1.40		-2.18	-2.42	-1.68	-1.59	-2.38
Tapis (Hydroskimming)	-2.97	-5.51	-3.42	2.09		-2.46	-2.72	-2.78	-3.93	-5.55
Dubai (Hydrocracking)	1.21	-1.44	-0.31	1.13		0.01	-0.40	0.28	0.00	-1.35
Tapis (Hydrocracking)	-0.94	-3.62	-1.12	2.51		0.01	-0.22	-0.29	-1.69	-3.74
China										
Cabinda (Hydroskimming)	-3.49	-7.39	-6.16	1.23		-6.09	-6.27	-5.65	-5.67	-7.43
Daqing (Hydroskimming)	-3.14	-6.99	-6.52	0.47		-6.85	-6.82	-6.43	-6.43	-6.47
Dubai (Hydroskimming)	-1.14	-3.76	-2.21	1.54		-2.46	-2.60	-1.81	-1.77	-2.51
Daqing (Hydrocracking)	1.76	-3.17	-1.89	1.28		-2.25	-1.89	-1.39	-1.73	-2.75
Dubai (Hydrocracking)	0.87	-1.72	-0.41	1.31		-0.21	-0.51	0.22	-0.10	-1.40
Net Product Worth										
NW Europe										
Brent (Cracking)	47.25	48.16	52.51	4.35	9.0	51.58	53.26	53.99	51.69	51.61
Urals (Cracking)	45.96	46.71	51.07	4.36	9.3	50.07	51.81	52.51	50.20	50.28
Brent (Hydroskimming)	45.61	46.28	50.49	4.22	9.1	49.43	51.39	51.84	49.60	49.70
Urals (Hydroskimming)	42.45	43.03	47.26	4.24	9.9	46.15	48.07	48.56	46.31	46.62
Mediterranean										
Es Sider (Cracking)	47.08	48.07	52.53	4.46	9.3	51.31	53.26	53.94	51.80	51.76
Urals (Cracking)	45.93	47.00	51.63	4.64	9.9	50.40	52.24	53.22	50.85	50.82
Es Sider (Hydroskimming)	44.32	44.80	49.02	4.22	9.4	47.61	49.93	50.18	48.27	48.51
Urals (Hydroskimming)	41.65	42.49	46.97	4.48	10.6	45.59	47.61	48.50	46.09	46.36
US Gulf Coast										
Bonny (Cracking)	47.14	48.96	53.35	4.40	9.0	52.32	54.18	54.30	52.34	53.20
Brent (Cracking)	45.40	47.18	51.13	3.95	8.4	50.10	51.98	52.00	50.05	51.21
LLS (Cracking)	46.88	48.73	52.98	4.25	8.7	51.98	53.86	53.91	51.91	52.86
Mars (Cracking)	44.48	45.25	49.55	4.29	9.5	48.14	50.35	50.37	48.54	49.95
Mars (Coking)	45.01	47.14	50.85	3.71	7.9	50.15	51.81	51.73	49.71	50.60
Maya (Coking)	42.47	44.35	47.73	3.38	7.6	47.07	48.67	48.56	46.60	47.52
US West Coast										
ANS (Cracking)	49.88	47.91	51.75	3.84	8.0	50.00	50.99	51.17	52.30	53.48
Kern (Cracking)	44.78	43.49	47.38	3.89	9.0	44.10	45.07	45.55	49.67	51.22
Oman (Cracking)	50.27	48.32	52.28	3.96	8.2	50.40	51.41	51.61	52.95	54.18
Kern (Coking)	56.69	53.48	57.32	3.84	7.2	56.64	57.77	57.76	56.42	57.64
Singapore										
Dubai (Hydroskimming)	43.29	42.93	48.76	5.83	13.6	46.80	49.77	50.41	48.18	47.48
Tapis (Hydroskimming)	44.98	44.91	49.51	4.59	10.2	48.32	50.82	51.30	48.73	47.47
Dubai (Hydrocracking)	45.23	44.94	50.49	5.55	12.4	48.99	51.79	52.38	49.77	48.50
Tapis (Hydrocracking)	47.02	46.80	51.81	5.01	10.7	50.79	53.33	53.79	50.97	49.29
China*										
Cabinda (Hydroskimming)	41.13	41.18	45.02	3.84	9.3	43.49	45.96	46.50	44.37	43.88
Daqing (Hydroskimming)	39.09	39.05	42.44	3.39	8.7	40.72	43.18	43.78	41.89	41.68
Dubai (Hydroskimming)	43.42	43.09	48.95	5.86	13.6	46.92	49.95	50.61	48.39	47.71
Daqing (Hydrocracking)	43.98	42.87	47.07	4.20	9.8	45.33	48.11	48.82	46.59	45.40
Dubai (Hydrocracking)	45.43	45.12	50.75	5.63	12.5	49.17	52.04	52.64	50.06	48.82

For the purposes of this Report, refining margins are calculated for various complexity configurations, each optimized for processing the specific crude in a specific refining centre on a 'full cost' basis. Consequently, reported margins should be taken as an indication, or proxy, of changes in profitability for a given refining centre. No attempt is made to model or otherwise comment upon the relative economics of specific refineries running individual crude slates and producing custom product sales, nor are these calculations intended to infer the marginal values of crudes for pricing purposes.

*The China refinery margin calculation represents a model based on spot product import/export parity, and does not reflect internal pricing regulations.

Sources: IEA, Purvin & Gertz Inc.

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