

Table 1
WORLD OIL SUPPLY AND DEMAND
(million barrels per day)

	2000	2001	1Q02	2Q02	3Q02	4Q02	2002	1Q03	2Q03	3Q03	4Q03	2003	1Q04	2Q04	3Q04	4Q04	2004
OECD DEMAND																	
North America	24.1	24.0	23.9	24.0	24.3	24.3	24.2	24.6	24.2	24.8	24.7	24.5	24.6	24.3	25.2	25.1	24.8
Europe	15.1	15.3	15.1	14.6	15.2	15.3	15.1	15.2	15.0	15.3	15.6	15.3	15.3	15.1	15.4	15.8	15.4
Pacific	8.6	8.5	9.1	7.6	8.0	9.3	8.5	9.6	8.0	7.9	9.1	8.7	9.4	7.9	7.9	9.0	8.5
Total OECD	47.8	47.8	48.1	46.3	47.6	49.0	47.7	49.4	47.2	48.0	49.4	48.5	49.3	47.3	48.5	49.9	48.8
NON-OECD DEMAND																	
FSU	3.7	3.7	3.5	3.1	3.4	3.8	3.5	3.7	3.1	3.4	3.9	3.5	3.8	3.1	3.5	4.0	3.6
Europe	0.7	0.7	0.8	0.8	0.7	0.8	0.8	0.8	0.8	0.7	0.8	0.8	0.8	0.8	0.7	0.8	0.8
China	4.6	4.7	4.6	5.0	4.9	5.2	4.9	5.2	5.2	5.7	5.8	5.5	5.6	5.7	5.8	6.1	5.8
Other Asia	7.4	7.6	7.5	7.7	7.6	7.9	7.7	7.7	7.7	7.7	8.1	7.8	7.9	7.9	7.9	8.4	8.0
Latin America	4.9	4.9	4.7	4.8	4.9	4.7	4.8	4.5	4.6	4.8	4.7	4.6	4.5	4.7	4.8	4.8	4.7
Middle East	4.7	4.9	5.0	4.9	5.1	5.1	5.1	5.1	4.9	5.3	5.3	5.1	5.3	5.3	5.4	5.4	5.3
Africa	2.5	2.5	2.6	2.6	2.5	2.6	2.6	2.6	2.6	2.5	2.6	2.6	2.7	2.7	2.6	2.7	2.6
Total Non-OECD	28.4	29.0	28.8	28.9	29.1	30.1	29.2	29.6	28.9	30.0	31.2	30.0	30.7	30.1	30.7	32.0	30.9
Total Demand¹	76.2	76.8	76.9	75.2	76.7	79.1	77.0	79.0	76.1	78.0	80.6	78.4	80.0	77.4	79.2	81.9	79.6
OECD SUPPLY																	
North America	14.3	14.4	14.6	14.6	14.4	14.6	14.6	14.7	14.5	14.7	14.9	14.7	15.0	14.9	14.9	15.0	15.0
Europe	6.8	6.7	6.7	6.7	6.2	6.8	6.6	6.7	6.2	6.0	6.4	6.3	6.4	6.2	6.2	6.3	6.3
Pacific	0.9	0.8	0.8	0.8	0.8	0.7	0.8	0.7	0.7	0.7	0.6	0.7	0.6	0.6	0.6	0.6	0.6
Total OECD	21.9	21.8	22.1	22.1	21.4	22.1	21.9	22.1	21.3	21.4	21.9	21.7	22.0	21.8	21.7	21.9	21.8
NON-OECD SUPPLY																	
FSU	7.9	8.6	9.0	9.2	9.5	9.8	9.4	9.9	10.1	10.5	10.7	10.3	10.8	11.0	11.1	11.3	11.1
Europe	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
China	3.2	3.3	3.3	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4
Other Asia	2.3	2.3	2.4	2.4	2.4	2.5	2.4	2.5	2.5	2.4	2.5	2.5	2.5	2.5	2.5	2.5	2.5
Latin America	3.8	3.8	3.9	3.9	3.9	3.8	3.9	3.9	3.8	4.0	4.0	3.9	4.1	4.0	4.1	4.3	4.1
Middle East	2.2	2.2	2.1	2.1	2.1	2.1	2.1	2.0	2.0	2.0	2.0	2.0	2.0	1.9	1.9	1.9	1.9
Africa	2.8	2.8	3.0	3.0	3.0	2.9	3.0	2.9	3.0	3.1	3.3	3.1	3.3	3.4	3.5	3.6	3.5
Total Non-OECD	22.4	23.1	23.9	24.2	24.5	24.7	24.3	24.8	25.1	25.5	26.1	25.4	26.3	26.5	26.7	27.2	26.7
Processing Gains ²	1.7	1.7	1.8	1.7	1.7	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.9	1.8	1.8	1.9	1.8
Total Non-OPEC	46.0	46.6	47.8	48.0	47.7	48.5	48.0	48.8	48.1	48.7	49.8	48.9	50.2	50.1	50.2	51.0	50.4
OPEC																	
Crude ³	27.8	27.0	24.9	24.3	25.3	25.8	25.1	26.7	26.2	26.6	27.7	26.8					
NGLs	2.8	3.1	3.4	3.4	3.6	3.5	3.5	3.3	3.7	3.8	4.0	3.7	4.0	4.1	4.1	4.2	4.1
Total OPEC	30.7	30.2	28.3	27.7	28.9	29.3	28.6	29.9	29.8	30.4	31.7	30.5					
Total Supply⁴	76.7	76.8	76.1	75.7	76.6	77.8	76.6	78.7	78.0	79.1	81.5	79.3					
STOCK CHANGES AND MISCELLANEOUS																	
Reported OECD																	
Industry	0.2	0.2	-0.3	0.6	-0.9	-1.1	-0.4	-0.6	1.3	0.5							
Government	-0.1	0.0	0.2	0.1	0.1	0.3	0.2	0.2	0.0	0.2							
Total	0.2	0.3	-0.1	0.7	-0.8	-0.9	-0.3	-0.5	1.3	0.7							
Floating Storage/Oil in Transit	0.1	-0.1	0.1	-0.2	0.0	-0.1	0.0	0.3	0.1	0.0							
Miscellaneous to balance ⁵	0.2	-0.3	-0.8	0.0	0.7	-0.3	-0.1	-0.2	0.5	0.4							
Total Stock Ch. & Misc	0.5	0.0	-0.8	0.5	-0.1	-1.2	-0.4	-0.3	1.9	1.1	0.9	0.9					
Memo items:																	
Call on OPEC crude + Stock ch. ⁶	27.4	27.1	25.7	23.7	25.4	27.1	25.5	27.0	24.3	25.5	26.8	25.9	25.8	23.3	24.9	26.7	25.2
Total Demand ex. FSU	72.5	73.2	73.4	72.1	73.3	75.2	73.5	75.3	73.0	74.6	76.6	74.9	76.2	74.4	75.8	77.9	76.1
Total demand exc. FSU (% ch) ⁷	0.9	0.9	-0.7	-0.2	0.8	1.9	0.5	2.6	1.2	1.7	1.9	1.9	1.2	1.9	1.6	1.7	1.6
1 Measured as deliveries from refineries and primary stocks, comprises inland deliveries, international marine bunkers, refinery fuel, crude for direct burning, oil from non-conventional sources and other sources of supply																	
2 Net volumetric gains and losses in the refining process (excludes net gain/loss in former USSR, China and non-OECD Europe) and marine transportation losses																	
3 Upgraded Venezuelan Orinoco extra-heavy production is classified as non-conventional crude.																	
4 Comprises crude oil, condensates, NGLs, oil from non-conventional sources and other sources of supply																	
5 Includes changes in non-reported stocks in OECD and non-OECD areas																	
6 Equals total demand minus total non-OPEC supply minus OPEC NGLs and thus includes "Miscellaneous to balance" for historical time periods																	
7 Year on year % growth in global oil demand excluding FSU																	

Table 1A
WORLD OIL SUPPLY AND DEMAND: CHANGES FROM LAST MONTH'S TABLE 1
(million barrels per day)

	2000	2001	1Q02	2Q02	3Q02	4Q02	2002	1Q03	2Q03	3Q03	4Q03	2003	1Q04	2Q04	3Q04	4Q04	2004
OECD DEMAND																	
North America	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-0.1	-	0.1	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	0.1	-	-	-
Pacific	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-0.1	-
Total OECD	-	-	-	-	-	-	-	-	-	-	-0.1	-	-0.1	-	-	-	-
NON-OECD DEMAND																	
FSU	-	-	-	-	-	-0.1	-	-	-	-	-0.1	-	-	-	-	-0.1	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	0.1	-	-	0.1	-	0.1	-
Other Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.1	0.1	-
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OECD	-	-	-	-	-	-0.1	-	-	-	-	-	-	0.1	0.1	0.1	-	0.1
Total Demand	-	-	-	-	-	-0.1	-	-	-	-	-0.1	-	-	0.1	0.1	-	-
OECD SUPPLY																	
North America	-	-	-	-	-	-0.1	-	-	-0.1	-0.1	-0.2	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1
Europe	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total OECD	-	-	-	-	-	-0.1	-	-	-0.1	-0.1	-0.3	-0.1	-0.2	-0.2	-0.2	-0.1	-0.2
NON-OECD SUPPLY																	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.1	0.1	-
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.1	-
Total Non-OECD	-	-	-	-	-	-	-	-	-	-	0.1	-	0.1	0.1	0.1	0.1	0.1
Processing Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OPEC	-	-	-	-	-	-0.1	-	-	-0.1	-0.1	-0.2	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1
OPEC																	
Crude	-	-	-	-	-0.1	-0.2	-0.1	-0.2	-	0.1	-	-	-	-	-	-	-
NGLs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total OPEC	-	-	-	-	-0.1	-0.2	-0.1	-0.2	-	0.1	-	-	-	-	-	-	-
Total Supply	-	-	-	-	-0.1	-0.3	-0.1	-0.2	-0.1	-	-	-	-	-	-	-	-
STOCK CHANGES AND MISCELLANEOUS																	
REPORTED OECD																	
Industry	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Floating Storage/Oil in Transit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous to balance	-	-	-	-	-0.1	-0.2	-0.1	-0.3	-0.1	-	-	-	-	-	-	-	-
Total Stock Ch. & Misc	-	-	-	-	-0.1	-0.2	-0.1	-0.2	-0.1	-	-	-	-	-	-	-	-
Memo items:																	
Call on OPEC crude + Stock ch.	-	-	-	-	-	-	-	0.1	0.1	0.1	0.2	0.1	0.1	0.2	0.2	0.1	0.2
Total Demand ex. FSU	-	-	-	-	-	-	-	-	-	-	-	-	-	0.1	0.1	0.1	0.1

When submitting their monthly oil statistics, OECD Member countries periodically update data for prior periods. Similar updates to non-OECD data can occur.

Table 2
OECD REGIONAL OIL DEMAND¹
(million barrels per day)

	Second Quarter			July			August			September			Third Quarter		
	2002	2003	%	2002	2003	%	2002	2003	%	2002	2003	%	2002	2003	%
North America															
LPG	2.69	2.48	-7.8	2.72	2.49	-8.3	2.77	2.74	-1.0	2.81	2.83	0.9	2.76	2.69	-2.8
Naphtha	0.45	0.47	5.1	0.47	0.51	7.2	0.41	0.41	-1.0	0.45	0.44	-1.8	0.44	0.45	1.7
Motor Gasoline	10.28	10.36	0.8	10.50	10.61	1.0	10.69	10.79	1.0	9.96	10.27	3.1	10.39	10.56	1.6
Jet/Kerosene	1.84	1.74	-5.2	1.90	1.85	-3.1	1.87	1.89	1.2	1.82	1.84	1.1	1.87	1.86	-0.3
Gasoil	4.49	4.65	3.6	4.49	4.53	0.9	4.55	4.51	-0.7	4.55	4.74	4.2	4.53	4.59	1.4
Residual Fuel Oil	1.38	1.41	1.9	1.30	1.47	13.2	1.29	1.58	22.4	1.29	1.31	1.9	1.29	1.45	12.6
Other Products	2.88	3.04	5.3	3.14	3.37	7.3	3.13	3.21	2.3	2.92	3.03	3.7	3.07	3.20	4.5
Total	24.02	24.16	0.6	24.52	24.81	1.2	24.71	25.13	1.7	23.79	24.45	2.8	24.34	24.80	1.9
Europe															
LPG	0.88	0.98	10.9	0.90	0.97	8.6	0.89	0.95	6.5	0.83	0.97	16.4	0.87	0.96	10.3
Naphtha	1.06	1.10	4.1	1.06	1.06	-0.3	1.09	1.11	1.5	1.10	1.19	7.5	1.09	1.12	2.9
Motor Gasoline	2.94	2.90	-1.3	3.11	3.03	-2.7	3.02	2.88	-4.6	2.88	2.90	0.7	3.01	2.94	-2.3
Jet/Kerosene	1.07	1.11	3.0	1.15	1.15	0.0	1.15	1.19	3.6	1.16	1.22	5.4	1.15	1.19	3.0
Gasoil	5.35	5.63	5.0	5.79	5.69	-1.7	5.31	5.00	-5.8	5.91	6.12	3.6	5.67	5.60	-1.2
Residual Fuel Oil	1.98	1.87	-5.3	1.99	1.93	-3.4	1.97	1.89	-3.9	1.90	1.98	4.1	1.96	1.93	-1.2
Other Products	1.34	1.40	4.7	1.48	1.56	5.1	1.34	1.51	12.2	1.48	1.55	4.7	1.44	1.54	7.2
Total	14.63	14.99	2.5	15.49	15.38	-0.7	14.78	14.54	-1.7	15.27	15.93	4.3	15.18	15.28	0.7
Pacific															
LPG	0.87	0.83	-4.3	0.82	0.78	-4.6	0.79	0.73	-8.1	0.79	0.76	-4.2	0.80	0.76	-5.6
Naphtha	1.37	1.40	2.3	1.59	1.49	-6.6	1.51	1.53	1.1	1.51	1.48	-1.9	1.54	1.50	-2.5
Motor Gasoline	1.54	1.57	1.8	1.66	1.64	-1.2	1.75	1.71	-2.4	1.62	1.64	1.2	1.68	1.66	-0.9
Jet/Kerosene	0.73	0.75	2.4	0.68	0.65	-5.0	0.73	0.70	-4.2	0.86	0.74	-14.6	0.76	0.69	-8.3
Gasoil	1.80	1.85	2.5	1.77	1.77	0.1	1.83	1.79	-1.8	1.87	1.84	-1.7	1.82	1.80	-1.1
Residual Fuel Oil	0.94	1.13	20.3	1.00	1.01	1.4	0.96	0.96	-0.4	1.04	1.05	1.1	1.00	1.01	0.7
Other Products	0.39	0.52	33.7	0.42	0.46	10.1	0.43	0.44	2.9	0.47	0.49	3.4	0.44	0.46	5.4
Total	7.64	8.04	5.3	7.93	7.79	-1.7	8.00	7.85	-1.8	8.16	7.99	-2.1	8.03	7.88	-1.9
OECD															
LPG	4.44	4.29	-3.4	4.43	4.24	-4.2	4.46	4.42	-0.8	4.43	4.56	2.9	4.44	4.41	-0.7
Naphtha	2.88	2.98	3.4	3.13	3.06	-2.4	3.01	3.04	1.0	3.06	3.10	1.5	3.07	3.07	0.0
Motor Gasoline	14.76	14.83	0.5	15.28	15.27	0.0	15.46	15.38	-0.5	14.46	14.81	2.4	15.07	15.16	0.6
Jet/Kerosene	3.64	3.59	-1.3	3.74	3.64	-2.5	3.75	3.78	0.9	3.84	3.80	-1.1	3.78	3.74	-0.9
Gasoil	11.65	12.13	4.1	12.05	11.99	-0.5	11.68	11.31	-3.2	12.32	12.69	3.0	12.01	11.99	-0.2
Residual Fuel Oil	4.30	4.41	2.6	4.29	4.41	2.7	4.22	4.42	5.0	4.23	4.34	2.7	4.24	4.39	3.5
Other Products	4.61	4.96	7.5	5.04	5.38	6.9	4.90	5.15	5.1	4.87	5.06	3.9	4.94	5.20	5.3
Total	46.29	47.19	2.0	47.94	47.99	0.1	47.49	47.52	0.1	47.22	48.37	2.5	47.55	47.96	0.9

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. North America comprises US 50 states, US territories, Mexico and Canada. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data may differ slightly from Table 1.

Table 3
OIL DEMAND AND % GROWTH IN DEMAND IN SELECTED OECD COUNTRIES¹
(million barrels per day)

	July			August			September			Third Quarter			October		
	2002	2003	%	2002	2003	%	2002	2003	%	2002	2003	%	2002	2003	%
United States²															
LPG	1.98	1.76	-11.3	2.04	2.04	-0.2	2.05	2.10	2.7	2.02	1.96	-2.9	2.20	2.04	-7.2
Naphtha	0.36	0.40	9.6	0.28	0.30	6.5	0.33	0.32	-2.8	0.32	0.34	4.6	0.25	0.31	20.6
Motor Gasoline	9.14	9.21	0.7	9.31	9.41	1.0	8.69	8.93	2.8	9.05	9.18	1.5	8.81	9.04	2.5
Jet/Kerosene	1.70	1.64	-3.5	1.63	1.67	2.5	1.63	1.64	0.5	1.65	1.65	-0.2	1.68	1.63	-2.9
Gasoil	3.68	3.68	0.0	3.73	3.67	-1.4	3.73	3.88	4.0	3.71	3.74	0.8	3.81	3.97	4.1
Residual Fuel Oil	0.61	0.78	27.6	0.61	0.90	47.6	0.63	0.66	5.1	0.62	0.78	26.9	0.65	0.71	9.7
Other Products	2.60	2.74	5.3	2.61	2.62	0.3	2.41	2.52	4.5	2.54	2.63	3.3	2.28	2.36	3.6
Total	20.08	20.20	0.6	20.22	20.62	2.0	19.46	20.05	3.0	19.92	20.29	1.8	19.68	20.05	1.9
Japan³															
LPG	0.50	0.47	-6.7	0.45	0.43	-4.9	0.46	0.45	-1.4	0.47	0.45	-4.4	0.50	0.46	-8.5
Naphtha	0.89	0.77	-13.1	0.85	0.84	-0.9	0.79	0.80	1.6	0.84	0.81	-4.5	0.84	0.84	-0.4
Motor Gasoline	1.11	1.06	-4.6	1.18	1.14	-3.5	1.06	1.08	1.6	1.12	1.09	-2.3	1.01	1.04	2.9
Jet/Kerosene	0.47	0.43	-9.0	0.48	0.45	-6.3	0.56	0.48	-14.3	0.50	0.45	-10.1	0.61	0.68	11.8
Diesel	0.67	0.63	-5.4	0.67	0.62	-7.7	0.68	0.65	-3.5	0.67	0.63	-5.5	0.68	0.67	-0.5
Other Gasoil	0.49	0.49	-0.7	0.48	0.47	-0.2	0.52	0.50	-4.0	0.50	0.49	-1.7	0.51	0.54	5.9
Residual Fuel Oil	0.56	0.60	7.8	0.53	0.54	2.8	0.60	0.58	-3.2	0.56	0.57	2.4	0.59	0.64	8.4
Direct use of Crude Oil	0.05	0.08	62.9	0.06	0.08	29.8	0.07	0.06	-12.4	0.06	0.08	22.5	0.09	0.06	-35.3
Other Products	0.29	0.29	1.3	0.31	0.27	-12.0	0.31	0.33	6.8	0.30	0.30	-1.4	0.29	0.29	0.8
Total	5.03	4.83	-4.1	5.00	4.84	-3.1	5.04	4.93	-2.2	5.03	4.87	-3.1	5.11	5.21	2.0
Germany															
LPG	0.09	0.09	4.1	0.09	0.08	-10.7	0.09	0.09	-0.5	0.09	0.09	-2.3	0.07	0.07	1.1
Naphtha	0.40	0.35	-13.2	0.40	0.35	-12.1	0.41	0.42	2.3	0.40	0.37	-7.7	0.42	0.39	-8.2
Motor Gasoline	0.66	0.62	-5.0	0.64	0.59	-7.5	0.64	0.62	-2.8	0.65	0.61	-5.2	0.65	0.61	-5.5
Jet/Kerosene	0.16	0.16	-2.7	0.16	0.17	6.6	0.16	0.16	-0.7	0.16	0.16	1.1	0.16	0.16	6.0
Diesel	0.55	0.62	12.9	0.54	0.56	4.0	0.56	0.64	12.5	0.55	0.61	9.8	0.55	0.61	10.7
Other Gasoil	0.74	0.51	-30.3	0.69	0.41	-40.3	0.78	0.71	-9.3	0.73	0.54	-26.2	0.65	0.59	-8.7
Residual Fuel Oil	0.18	0.17	-7.3	0.17	0.17	0.6	0.17	0.18	7.5	0.18	0.18	-0.1	0.18	0.18	4.4
Other Products	0.14	0.11	-20.2	0.10	0.11	17.0	0.13	0.06	-52.2	0.12	0.09	-21.1	0.10	0.12	20.8
Total	2.92	2.64	-9.6	2.79	2.45	-12.0	2.93	2.87	-2.2	2.88	2.65	-7.9	2.77	2.74	-1.0
Italy															
LPG	0.09	0.11	14.3	0.10	0.10	3.5	0.11	0.10	-2.9	0.10	0.10	4.7	0.12	0.11	-4.8
Naphtha	0.07	0.09	24.2	0.07	0.09	25.2	0.08	0.10	28.5	0.07	0.09	26.0	0.07	0.08	2.7
Motor Gasoline	0.42	0.42	1.1	0.40	0.39	-2.4	0.38	0.41	6.9	0.40	0.41	1.7	0.40	0.37	-5.4
Jet/Kerosene	0.07	0.10	32.6	0.07	0.11	52.4	0.07	0.10	42.1	0.07	0.10	42.3	0.07	0.09	21.8
Diesel	0.45	0.49	7.3	0.36	0.42	15.4	0.44	0.54	24.5	0.42	0.48	15.5	0.46	0.57	23.0
Other Gasoil	0.14	0.10	-24.3	0.13	0.07	-41.0	0.17	0.08	-52.1	0.14	0.09	-39.8	0.20	0.12	-38.7
Residual Fuel Oil	0.51	0.42	-17.4	0.47	0.42	-10.5	0.42	0.45	5.2	0.47	0.43	-8.4	0.43	0.42	-2.7
Other Products	0.15	0.16	4.9	0.14	0.14	1.2	0.16	0.15	-9.3	0.15	0.15	-1.1	0.16	0.14	-12.2
Total	1.92	1.90	-1.2	1.74	1.74	0.3	1.82	1.92	5.6	1.82	1.85	1.5	1.91	1.90	-0.5
France															
LPG	0.09	0.09	1.1	0.08	0.08	-1.2	0.09	0.10	14.6	0.09	0.09	5.0	0.12	0.11	-4.1
Naphtha	0.15	0.21	36.0	0.19	0.22	16.6	0.16	0.22	38.6	0.17	0.22	29.5	0.15	0.20	31.4
Motor Gasoline	0.35	0.32	-9.0	0.34	0.30	-10.1	0.31	0.29	-4.5	0.33	0.30	-8.0	0.31	0.28	-8.3
Jet/Kerosene	0.15	0.16	7.7	0.15	0.16	7.3	0.15	0.16	11.0	0.15	0.16	8.6	0.13	0.15	14.9
Diesel	0.67	0.66	-2.1	0.57	0.56	-1.1	0.61	0.65	5.5	0.62	0.62	0.6	0.65	0.65	-0.2
Other Gasoil	0.38	0.34	-9.7	0.28	0.27	-1.9	0.37	0.40	9.3	0.34	0.34	-0.9	0.38	0.42	11.1
Residual Fuel Oil	0.10	0.12	19.7	0.10	0.09	-6.1	0.11	0.11	2.9	0.10	0.10	5.5	0.13	0.13	2.9
Other Products	0.21	0.25	20.9	0.17	0.20	18.7	0.21	0.25	19.6	0.19	0.23	19.8	0.19	0.23	21.7
Total	2.09	2.14	2.3	1.87	1.89	1.2	2.00	2.19	9.5	1.99	2.07	4.3	2.07	2.20	6.0
United Kingdom															
LPG	0.18	0.16	-10.0	0.16	0.16	0.6	0.14	0.15	6.0	0.16	0.16	-1.9	0.15	0.15	-3.1
Naphtha	0.02	0.05	175.9	0.05	0.06	29.9	0.05	0.05	5.3	0.04	0.05	41.8	0.05	0.06	30.1
Motor Gasoline	0.46	0.45	-0.3	0.45	0.42	-6.8	0.45	0.47	3.2	0.45	0.45	-1.4	0.44	0.43	-2.3
Jet/Kerosene	0.31	0.27	-10.1	0.29	0.27	-7.7	0.29	0.32	10.0	0.29	0.29	-2.9	0.33	0.33	-0.8
Diesel	0.36	0.36	1.0	0.35	0.32	-7.4	0.36	0.37	3.7	0.35	0.35	-0.9	0.37	0.36	-2.5
Other Gasoil	0.15	0.16	3.6	0.16	0.13	-17.3	0.16	0.15	-4.4	0.16	0.15	-6.1	0.16	0.16	1.3
Residual Fuel Oil	0.07	0.09	35.8	0.08	0.08	7.4	0.08	0.08	-6.4	0.08	0.08	10.9	0.08	0.10	21.5
Other Products	0.16	0.13	-18.1	0.17	0.13	-24.6	0.14	0.14	-3.8	0.16	0.13	-16.3	0.13	0.13	-1.8
Total	1.70	1.68	-0.9	1.70	1.57	-7.5	1.67	1.72	3.0	1.69	1.66	-1.9	1.72	1.72	0.3
Canada															
LPG	0.29	0.29	0.3	0.28	0.26	-8.5	0.31	0.28	-8.0	0.29	0.28	-5.4	0.31	0.28	-9.8
Naphtha	0.09	0.07	-24.8	0.09	0.07	-21.4	0.06	0.08	39.9	0.08	0.07	-8.0	0.07	0.08	6.3
Motor Gasoline	0.74	0.74	0.0	0.75	0.75	-0.3	0.69	0.70	2.1	0.73	0.73	0.5	0.69	0.71	2.4
Jet/Kerosene	0.12	0.12	-0.2	0.13	0.12	-12.6	0.10	0.11	11.9	0.12	0.12	-1.5	0.12	0.11	-6.0
Diesel	0.16	0.18	9.1	0.18	0.18	-0.7	0.19	0.19	-3.0	0.18	0.18	1.5	0.19	0.20	4.5
Other Gasoil	0.28	0.28	0.6	0.27	0.29	6.0	0.29	0.31	7.7	0.28	0.29	4.8	0.35	0.33	-6.5
Residual Fuel Oil	0.12	0.15	23.5	0.11	0.19	66.2	0.16	0.18	7.4	0.13	0.17	29.5	0.14	0.15	1.5
Other Products	0.32	0.31	-2.4	0.33	0.31	-3.7	0.31	0.21	-31.4	0.32	0.28	-12.0	0.29	0.31	4.1
Total	2.12	2.13	0.7	2.15	2.17	0.8	2.11	2.07	-2.0	2.13	2.12	-0.2	2.18	2.16	-0.8

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data may differ slightly from Table 1.

² US figures exclude US territories.

³ In Japan, the breakdown between Diesel and Other Gasoil in the latest month is estimated.

Table 4
WORLD OIL PRODUCTION

(million barrels per day)

	2002	2003	2004	3Q03	4Q03	1Q04	2Q04	3Q04	Oct 03	Nov 03	Dec 03
OPEC											
Crude Oil											
Saudi Arabia	7.38	8.48		8.29	8.24				8.30	8.19	8.25
Iran	3.40	3.80		3.86	4.00				3.95	4.05	4.00
Iraq	2.01	1.32		1.07	1.81				1.58	1.90	1.96
UAE	1.99	2.28		2.28	2.23				2.23	2.20	2.27
Kuwait	1.60	1.87		1.84	1.97				1.94	1.98	2.00
Neutral Zone	0.54	0.61		0.60	0.61				0.61	0.63	0.61
Qatar	0.64	0.74		0.73	0.74				0.74	0.74	0.75
Nigeria	1.97	2.15		2.17	2.28				2.25	2.27	2.31
Libya	1.32	1.42		1.42	1.45				1.45	1.45	1.47
Algeria	0.85	1.11		1.14	1.15				1.15	1.15	1.15
Venezuela	2.29	2.01		2.24	2.21				2.22	2.22	2.20
Indonesia	1.11	1.02		1.00	1.01				1.02	1.00	1.00
Total Crude Oil	25.08	26.79		26.63	27.71				27.43	27.76	27.95
Total NGLs ¹	3.47	3.67	4.10	3.81	3.96	4.02	4.05	4.11	3.95	3.97	3.98
Total OPEC	28.55	30.47		30.43	31.67				31.37	31.72	31.93
NON-OPEC²											
OECD											
North America	14.56	14.71	14.95	14.73	14.89	14.97	14.91	14.89	14.81	14.91	14.94
United States	8.12	7.95	8.13	7.88	8.00	8.06	8.15	8.11	7.99	8.04	7.98
Mexico	3.59	3.78	3.74	3.83	3.82	3.79	3.75	3.71	3.83	3.80	3.82
Canada	2.86	2.98	3.09	3.02	3.07	3.13	3.01	3.07	2.99	3.07	3.14
Europe	6.61	6.32	6.27	6.00	6.41	6.42	6.24	6.16	6.34	6.46	6.44
UK	2.50	2.28	2.17	2.12	2.26	2.25	2.14	2.12	2.27	2.25	2.28
Norway	3.33	3.24	3.27	3.10	3.32	3.33	3.26	3.21	3.25	3.39	3.33
Others	0.78	0.80	0.83	0.78	0.83	0.84	0.83	0.83	0.83	0.82	0.83
Pacific	0.76	0.66	0.62	0.66	0.63	0.64	0.60	0.61	0.57	0.66	0.67
Australia	0.71	0.62	0.57	0.62	0.59	0.60	0.56	0.57	0.53	0.61	0.63
Others	0.05	0.05	0.04	0.05	0.04	0.04	0.04	0.04	0.04	0.04	0.04
Total OECD	21.93	21.69	21.84	21.39	21.93	22.03	21.75	21.66	21.72	22.02	22.05
NON-OECD											
Former USSR	9.37	10.31	11.07	10.48	10.73	10.85	10.99	11.15	10.68	10.72	10.78
Russia	7.66	8.49	9.09	8.68	8.81	8.88	9.00	9.17	8.79	8.82	8.83
Others	1.71	1.83	1.98	1.80	1.91	1.97	1.98	1.98	1.89	1.90	1.95
Asia	5.80	5.89	5.93	5.82	5.92	5.94	5.92	5.93	5.87	5.91	5.98
China	3.39	3.41	3.39	3.38	3.40	3.40	3.39	3.38	3.39	3.39	3.43
Malaysia	0.79	0.82	0.85	0.82	0.83	0.84	0.85	0.85	0.82	0.84	0.84
India	0.78	0.78	0.78	0.76	0.81	0.79	0.78	0.78	0.81	0.81	0.80
Others	0.85	0.88	0.91	0.86	0.88	0.90	0.90	0.92	0.85	0.88	0.91
Europe	0.18	0.17	0.17	0.17	0.17	0.17	0.17	0.17	0.17	0.17	0.17
Latin America	3.89	3.93	4.11	3.97	4.02	4.07	4.04	4.08	3.99	4.00	4.06
Brazil	1.72	1.78	1.88	1.80	1.80	1.85	1.83	1.85	1.78	1.78	1.83
Argentina	0.80	0.78	0.76	0.79	0.78	0.77	0.77	0.76	0.78	0.78	0.78
Colombia	0.59	0.55	0.52	0.55	0.53	0.53	0.52	0.51	0.54	0.53	0.53
Ecuador	0.40	0.42	0.54	0.44	0.52	0.53	0.53	0.55	0.51	0.52	0.53
Others	0.39	0.39	0.41	0.39	0.39	0.39	0.39	0.41	0.39	0.39	0.40
Middle East³	2.10	2.00	1.95	1.98	1.99	1.97	1.95	1.92	1.98	2.02	1.97
Oman	0.90	0.83	0.79	0.81	0.83	0.82	0.80	0.78	0.82	0.85	0.81
Syria	0.55	0.53	0.50	0.52	0.52	0.51	0.50	0.49	0.52	0.52	0.51
Yemen	0.45	0.45	0.46	0.45	0.46	0.46	0.46	0.46	0.45	0.46	0.46
Africa	2.98	3.06	3.47	3.09	3.25	3.33	3.43	3.49	3.20	3.28	3.29
Egypt	0.75	0.75	0.73	0.74	0.74	0.74	0.74	0.73	0.74	0.74	0.74
Angola	0.90	0.88	0.98	0.88	0.91	0.93	0.94	0.97	0.87	0.92	0.92
Gabon	0.25	0.24	0.24	0.24	0.25	0.24	0.24	0.23	0.25	0.25	0.25
Others	1.09	1.20	1.52	1.23	1.36	1.42	1.52	1.56	1.34	1.37	1.38
Total Non-OECD	24.32	25.37	26.69	25.51	26.08	26.33	26.49	26.73	25.88	26.09	26.25
Processing Gains ⁴	1.76	1.80	1.83	1.78	1.82	1.85	1.81	1.81	1.82	1.82	1.82
TOTAL NON-OPEC	48.02	48.86	50.36	48.69	49.83	50.21	50.06	50.20	49.42	49.94	50.13
TOTAL SUPPLY	76.57	79.33		79.12	81.50				80.80	81.66	82.06

1 Includes condensates reported by OPEC countries, oil from non-conventional sources, e.g. Orimulsion Orinoco extra-heavy oil, and non-oil inputs to Saudi Arabian MTBE

2 Comprises crude oil, condensates, NGLs and oil from non-conventional sources

3 Includes small amounts of production from Israel, Jordan and Bahrain

4 Net volumetric gains and losses in refining (excludes net gain/loss in FSU, China and non-OECD Europe) and marine transportation losses

Table 4A
OIL SUPPLY IN OECD COUNTRIES¹
(thousand of barrels per day)

	2002	2003	2004	3Q03	4Q03	1Q04	2Q04	3Q04	Oct-03	Nov-03	Dec-03
United States											
Alaska	986	980	956	941	973	1005	963	911	985	972	961
California	790	761	730	757	755	745	735	725	754	755	755
Texas	1145	1118	1090	1122	1120	1108	1096	1084	1121	1121	1119
Federal Gulf of Mexico ²	1601	1704	1941	1681	1711	1802	1909	1990	1689	1713	1730
Other US Lower 48	1294	1236	1165	1226	1215	1195	1175	1155	1218	1214	1214
NGLs ³	1881	1723	1854	1706	1817	1800	1875	1860	1820	1854	1777
Other Hydrocarbons	417	425	393	444	410	404	397	389	399	410	421
Total	8115	7946	8128	7876	8000	8060	8150	8114	7986	8039	7976
Canada											
Alberta Light/Medium/Heavy	659	628	608	624	620	615	595	613	621	620	618
Alberta Bitumen	301	357	393	377	389	394	380	396	386	392	389
Saskatchewan	421	414	409	415	415	413	399	412	414	415	415
Other Crude	366	413	413	398	421	424	423	382	419	420	424
NGLs	672	657	658	620	643	675	640	640	580	650	700
Synthetic Crudes	440	512	607	590	579	605	572	625	568	575	595
Total	2858	2980	3086	3024	3068	3125	3009	3069	2990	3073	3141
Mexico											
Crude	3177	3366	3314	3414	3393	3362	3329	3285	3398	3380	3400
NGLs	408	417	425	415	424	425	425	425	435	418	420
Total	3585	3783	3739	3830	3817	3787	3754	3710	3833	3798	3820
UK Offshore⁴											
Brent Fields	243	217	189	210	182	190	192	189	181	184	181
Forties Fields	794	736	718	687	773	752	709	707	782	771	765
Ninian Fields	107	97	100	87	106	99	100	103	110	104	105
Flotta Fields	132	106	92	103	105	99	91	90	106	105	105
Other Fields	963	899	805	851	857	828	791	788	874	851	846
NGLs	211	184	225	137	196	240	220	200	167	185	235
Total	2450	2238	2129	2074	2219	2207	2102	2076	2219	2200	2236
Norway⁴											
Ekofisk-Ula Area	490	481	471	458	492	477	475	467	487	505	483
Oseberg-Troll Area	754	754	761	751	785	791	761	736	771	785	798
Staffjord-Gullfaks Area	874	861	797	846	858	842	799	772	824	892	858
Haltenbanken Area	716	593	544	546	587	571	543	523	549	608	604
Sleipner-Frigg Area	157	169	292	142	193	240	282	309	186	202	191
NGLs	335	381	404	356	410	406	401	402	431	400	399
Total	3325	3239	3269	3099	3324	3327	3261	3209	3247	3393	3333
Other OECD Europe											
Other N Sea Crude/NGLs ⁵	437	444	449	434	452	455	451	446	460	449	446
UK Onshore	54	45	41	47	46	44	42	40	46	46	45
Italy	84	94	118	90	101	115	115	120	87	100	115
Turkey	47	45	44	45	44	44	44	44	44	44	44
Other	159	159	158	160	161	160	159	158	162	160	160
NGLs (excl. North Sea)	27	21	17	18	17	17	17	17	17	18	18
Non-Conventional Oils	29	35	47	34	51	48	47	46	60	45	47
Total	837	842	873	827	871	883	874	871	876	863	875
Australia											
Gippsland Basin	140	119	104	121	118	112	107	102	118	118	117
Cooper-Eromanga Basin	25	24	25	25	25	25	25	25	25	26	26
Carnarvon Basin	359	317	289	319	297	310	283	288	234	319	338
Other Crude	104	72	58	64	64	62	59	57	64	64	64
NGLs	79	83	97	89	85	85	85	97	85	85	85
Total	707	615	574	617	589	595	559	568	526	611	630
Other OECD Pacific											
New Zealand	31	24	22	25	21	22	22	22	19	23	22
Japan	5	6	6	6	6	6	6	6	6	6	6
NGLs	18	16	15	15	15	15	15	15	15	15	15
Synthetic Fuels	0	0	0	0	0	0	0	0	0	0	0
Total	53	46	43	45	42	43	43	43	40	44	43
OECD											
Crude Oil	17406	17228	17091	16962	17273	17298	17051	16936	17130	17357	17335
NGLs	3639	3490	3704	3363	3617	3672	3687	3664	3561	3633	3658
Non-Conventional Oils	886	971	1046	1068	1040	1057	1016	1060	1027	1030	1063
Total	21931	21690	21841	21393	21930	22027	21753	21661	21718	22020	22055

¹ Subcategories refer to crude oil only unless otherwise noted

² Only production from Federal waters is included

³ When possible, condensates from natural gas processing plants are included with NGLs, while field condensates are counted as crude oil

⁴ North Sea production is grouped by area including all fields being processed through the named facility, ie, not just the field of that name

⁵ Other North Sea NGLs is included

Table 5
OECD INDUSTRY STOCKS¹ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Jul2003	Aug2003	Sep2003	Oct2003	Nov2003*	Nov2000	Nov2001	Nov2002	4Q2002	1Q2003	2Q2003	3Q2003
North America												
Crude	390.9	384.4	387.8	400.2	390.8	396.0	422.6	397.5	0.07	0.08	-0.02	-0.03
Motor Gasoline	230.9	221.3	227.5	223.0	229.8	228.7	243.7	236.3	0.04	-0.09	0.05	-0.10
Middle Distillate	189.9	201.7	207.9	209.9	206.4	195.6	213.7	200.1	0.06	-0.47	0.19	0.28
Residual Fuel Oil	39.1	39.1	41.9	45.5	47.5	48.0	48.1	44.9	-0.02	0.01	0.03	-0.02
Total Products ³	641.4	645.1	657.4	655.2	651.3	636.3	684.7	657.3	-0.27	-0.83	0.66	0.22
Total ⁴	1186.1	1180.0	1200.7	1210.7	1196.7	1180.8	1268.3	1210.8	-0.48	-0.82	0.87	0.25
Europe												
Crude	318.2	315.6	304.1	318.0	312.6	304.6	311.1	307.7	-0.13	0.35	-0.09	-0.09
Motor Gasoline	105.6	107.3	108.5	109.3	111.7	121.4	116.3	113.6	0.01	0.02	-0.09	-0.01
Middle Distillate	236.5	256.1	249.9	233.3	233.4	231.1	218.4	242.9	-0.23	-0.25	0.17	0.20
Residual Fuel Oil	67.4	69.3	71.5	70.5	73.3	82.6	74.2	77.7	0.06	-0.06	-0.03	0.05
Total Products ³	513.4	540.5	532.2	514.9	520.4	542.8	523.8	534.0	-0.20	-0.28	0.10	0.21
Total ⁴	903.3	925.9	909.0	904.9	904.4	913.9	901.6	905.7	-0.31	0.15	-0.02	0.15
Pacific												
Crude	192.6	176.3	183.9	167.4	155.1	179.9	176.9	159.7	-0.05	0.24	0.07	-0.05
Motor Gasoline	26.2	25.2	24.0	23.7	23.5	25.2	24.6	24.4	-0.01	0.02	0.00	-0.02
Middle Distillate	73.9	79.1	83.7	79.8	81.2	92.4	90.4	73.1	-0.19	-0.09	0.17	0.13
Residual Fuel Oil	26.2	25.2	23.1	22.5	22.5	24.5	24.6	22.2	0.00	0.00	0.03	-0.02
Total Products ³	196.0	202.3	204.6	198.0	196.5	217.8	216.0	189.3	-0.23	-0.15	0.29	0.15
Total ⁴	462.6	451.9	459.6	437.3	426.2	480.4	477.4	422.7	-0.32	0.03	0.44	0.07
Total OECD												
Crude	901.6	876.3	875.8	885.6	858.5	880.5	910.6	864.9	-0.11	0.67	-0.05	-0.17
Motor Gasoline	362.7	353.8	359.9	356.1	364.9	375.3	384.6	374.3	0.04	-0.04	-0.05	-0.13
Middle Distillate	500.3	537.0	541.4	523.0	521.1	519.2	522.4	516.0	-0.35	-0.81	0.53	0.60
Residual Fuel Oil	132.7	133.7	136.5	138.4	143.3	155.0	146.9	144.8	0.03	-0.05	0.03	0.01
Total Products ³	1350.9	1387.9	1394.2	1368.1	1368.3	1396.9	1424.5	1380.6	-0.70	-1.27	1.05	0.58
Total ⁴	2552.0	2557.7	2569.3	2552.9	2527.2	2575.1	2647.3	2539.2	-1.11	-0.64	1.29	0.48

OECD GOVERNMENT-CONTROLLED STOCKS^{5,6} AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Jul2003	Aug2003	Sep2003	Oct2003	Nov2003*	Nov2000	Nov2001	Nov2002	4Q2002	1Q2003	2Q2003	3Q2003
North America												
Crude	612.4	618.3	624.4	630.9	634.5	547.5	547.3	595.9	0.13	0.00	0.10	0.17
Products ⁷	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	0.00	0.00	0.00	0.00
Europe												
Crude	152.3	151.4	150.8	151.8	151.8	136.2	142.7	155.2	0.08	0.02	-0.05	-0.03
Products	204.1	206.8	207.8	207.8	207.8	214.5	206.8	190.7	0.02	0.10	-0.01	0.05
Pacific												
Crude	382.8	382.8	382.8	382.8	382.8	362.4	372.6	379.6	0.01	0.04	0.00	0.00
Products	10.0	10.3	10.3	10.3	10.7	6.7	7.3	8.9	0.02	0.00	0.00	0.01
Total OECD												
Crude	1147.5	1152.5	1158.0	1165.5	1169.1	1046.2	1062.6	1130.7	0.22	0.06	0.05	0.14
Products	216.1	219.1	220.1	220.1	220.5	223.3	216.1	201.6	0.04	0.10	-0.01	0.06
Total ⁴	1364.6	1372.6	1379.0	1386.6	1390.6	1270.4	1279.7	1333.2	0.26	0.16	0.04	0.20

* estimated

1 Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

2 Closing stock levels.

3 Total products includes gasoline, middle distillates, fuel oil and other products.

4 Total includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

5 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

6 Previously confidential Korean government stocks are now included.

7 US government-controlled heating oil stocks amount to 2 mb.

Table 6
INDUSTRY STOCKS¹ ON LAND IN SELECTED COUNTRIES

(million barrels)

	June			July			August			September			October		
	2002	2003	%	2002	2003	%	2002	2003	%	2002	2003	%	2002	2003	%
United States²															
Crude	317.6	283.7	-10.7	304.3	284.3	-6.6	296.2	278.3	-6.0	270.6	284.5	5.1	291.5	293.7	0.8
Motor Gasoline	216.6	206.0	-4.9	214.5	200.5	-6.5	204.0	192.2	-5.8	206.5	196.2	-5.0	193.5	191.7	-0.9
Middle Distillate	176.3	154.1	-12.6	176.6	160.0	-9.4	174.5	172.3	-1.3	172.6	175.9	1.9	167.9	177.7	5.8
Residual Fuel Oil	32.7	35.6	8.9	33.5	31.6	-5.7	31.9	30.2	-5.3	33.0	31.7	-3.9	33.6	34.6	3.0
Other Products	159.7	142.2	-11.0	165.0	148.9	-9.8	168.6	150.6	-10.7	166.2	146.6	-11.8	156.5	142.2	-9.1
Total Products	585.3	537.9	-8.1	589.6	541.0	-8.2	579.0	545.3	-5.8	578.3	550.4	-4.8	551.5	546.2	-1.0
Other ³	136.7	128.9	-5.7	138.4	130.3	-5.9	138.9	129.8	-6.6	137.9	133.1	-3.5	140.5	133.1	-5.3
Total	1039.6	950.5	-8.6	1032.3	955.6	-7.4	1014.1	953.4	-6.0	986.8	968.0	-1.9	983.5	973.0	-1.1
Japan															
Crude	128.2	142.3	11.0	126.3	140.1	10.9	126.8	133.1	5.0	120.6	134.5	11.5	121.5	124.5	2.5
Motor Gasoline	14.0	13.8	-1.4	13.1	14.4	9.9	12.3	13.7	11.4	12.9	12.7	-1.6	12.6	12.7	0.8
Middle Distillate	39.0	40.8	4.6	43.1	45.5	5.6	49.2	52.5	6.7	50.5	56.7	12.3	49.9	54.3	8.8
Residual Fuel Oil	10.8	13.4	24.1	10.3	13.0	26.2	10.4	12.2	17.3	8.7	11.1	27.6	8.8	12.1	37.5
Other Products	50.5	49.9	-1.2	48.1	49.7	3.3	48.1	53.1	10.4	50.1	54.2	8.2	52.2	53.4	2.3
Total Products	114.3	117.9	3.1	114.6	122.6	7.0	120.0	131.5	9.6	122.2	134.7	10.2	123.5	132.5	7.3
Other ³	70.6	65.2	-7.6	72.4	66.4	-8.3	68.9	65.3	-5.2	67.7	63.2	-6.6	65.9	64.0	-2.9
Total	313.1	325.4	3.9	313.3	329.1	5.0	315.7	329.9	4.5	310.5	332.4	7.1	310.9	321.0	3.2
Germany															
Crude	23.4	18.2	-22.2	20.5	23.8	16.1	18.9	24.1	27.5	21.0	21.8	3.8	15.5	23.0	48.4
Motor Gasoline	10.6	8.5	-19.8	10.5	7.4	-29.5	10.9	9.2	-15.6	9.9	7.8	-21.2	9.1	8.9	-2.2
Middle Distillate	17.9	16.0	-10.6	17.5	14.9	-14.9	19.7	17.2	-12.7	15.5	12.4	-20.0	16.0	14.2	-11.3
Residual Fuel Oil	9.0	10.3	14.4	9.2	10.3	12.0	9.1	10.8	18.7	9.6	10.7	11.5	9.4	10.1	7.4
Other Products	11.2	12.2	8.9	11.4	10.8	-5.3	11.7	11.2	-4.3	10.5	10.6	1.0	10.9	10.3	-5.5
Total Products	48.7	47.0	-3.5	48.6	43.4	-10.7	51.4	48.4	-5.8	45.5	41.5	-8.8	45.4	43.5	-4.2
Other ³	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	72.1	65.2	-9.6	69.1	67.2	-2.7	70.3	72.5	3.1	66.5	63.3	-4.8	60.9	66.5	9.2
Italy															
Crude	34.6	37.2	7.5	36.2	36.7	1.4	41.3	38.3	-7.3	34.6	39.2	13.3	37.5	37.7	0.5
Motor Gasoline	20.9	18.0	-13.9	23.2	18.1	-22.0	21.6	19.2	-11.1	21.6	19.5	-9.7	21.9	19.4	-11.4
Middle Distillate	34.1	36.7	7.6	36.6	36.3	-0.8	39.8	38.5	-3.3	39.8	37.1	-6.8	37.5	37.2	-0.8
Residual Fuel Oil	11.9	10.8	-9.2	10.7	11.3	5.6	11.0	10.1	-8.2	12.0	11.7	-2.5	14.5	11.3	-22.1
Other Products	19.7	17.5	-11.2	18.0	17.6	-2.2	17.9	19.2	7.3	17.5	17.4	-0.6	17.4	18.4	5.7
Total Products	86.6	83.0	-4.2	88.5	83.3	-5.9	90.3	87.0	-3.7	90.9	85.7	-5.7	91.3	86.3	-5.5
Other ³	11.2	14.3	27.7	12.3	15.5	26.0	10.5	14.4	37.1	10.5	15.6	48.6	11.3	14.7	30.1
Total	132.4	134.5	1.6	137.0	135.5	-1.1	142.1	139.7	-1.7	136.0	140.5	3.3	140.1	138.7	-1.0
France															
Crude	39.5	36.7	-7.1	39.7	36.9	-7.1	36.1	39.3	8.9	38.5	38.1	-1.0	38.8	36.0	-7.2
Motor Gasoline	11.1	10.6	-4.5	12.0	9.8	-18.3	11.9	10.2	-14.3	12.0	11.6	-3.3	11.6	11.9	2.6
Middle Distillate	31.4	32.0	1.9	29.1	32.9	13.1	34.6	38.1	10.1	32.7	35.1	7.3	34.9	33.3	-4.6
Residual Fuel Oil	7.0	5.4	-22.9	7.1	5.2	-26.8	7.3	6.2	-15.1	7.9	5.2	-34.2	6.9	5.4	-21.7
Other Products	9.4	7.9	-16.0	9.2	8.3	-9.8	9.1	8.8	-3.3	8.5	8.4	-1.2	7.8	8.4	7.7
Total Products	58.9	55.9	-5.1	57.4	56.2	-2.1	62.9	63.3	0.6	61.1	60.3	-1.3	61.2	59.0	-3.6
Other ³	12.1	14.3	18.2	11.7	14.6	24.8	12.2	14.8	21.3	13.5	14.4	6.7	13.7	14.4	5.1
Total	110.5	106.9	-3.3	108.8	107.7	-1.0	111.2	117.4	5.6	113.1	112.8	-0.3	113.7	109.4	-3.8
United Kingdom															
Crude	42.8	35.9	-16.1	42.4	40.9	-3.5	36.5	35.3	-3.3	37.0	33.8	-8.6	43.8	34.6	-21.0
Motor Gasoline	11.0	8.7	-20.9	10.9	8.4	-22.9	9.7	9.2	-5.2	9.7	9.3	-4.1	9.8	7.8	-20.4
Middle Distillate	22.0	18.7	-15.0	21.0	16.8	-20.0	20.7	19.5	-5.8	20.1	19.2	-4.5	20.9	17.7	-15.3
Residual Fuel Oil	4.4	5.3	20.5	4.3	5.1	18.6	4.4	5.1	15.9	4.3	4.7	9.3	4.4	5.1	15.9
Other Products	18.2	15.5	-14.8	17.6	15.9	-9.7	17.4	15.8	-9.2	17.1	15.9	-7.0	16.0	15.0	-6.3
Total Products	55.6	48.2	-13.3	53.8	46.2	-14.1	52.2	49.6	-5.0	51.2	49.1	-4.1	51.1	45.6	-10.8
Other ³	11.3	11.6	2.7	11.7	11.6	-0.9	12.0	10.1	-15.8	10.6	9.9	-6.6	11.5	11.5	0.0
Total	109.7	95.7	-12.8	107.9	98.7	-8.5	100.7	95.0	-5.7	98.8	92.8	-6.1	106.4	91.7	-13.8
Canada															
Crude	79.0	75.6	-4.3	77.8	78.2	0.5	78.0	79.7	2.2	75.8	77.3	2.0	76.4	77.4	1.3
Motor Gasoline	15.5	15.1	-2.6	15.4	16.3	5.8	15.5	15.1	-2.6	15.8	16.7	5.7	16.1	17.9	11.2
Middle Distillate	18.7	19.4	3.7	19.6	21.0	7.1	20.4	20.1	-1.5	20.3	21.8	7.4	18.7	23.6	26.2
Residual Fuel Oil	4.2	4.1	-2.4	4.2	4.2	0.0	4.2	4.9	16.7	3.8	5.3	39.5	4.4	5.9	34.1
Other Products	21.8	25.5	17.0	21.9	25.4	16.0	20.2	24.2	19.8	22.1	25.7	16.3	21.5	26.6	23.7
Total Products	60.2	64.1	6.5	61.1	66.9	9.5	60.3	64.3	6.6	62.0	69.5	12.1	60.7	74.0	21.9
Other ³	15.9	21.0	32.1	18.0	23.5	30.6	20.9	20.7	-1.0	22.4	22.5	0.4	22.2	22.1	-0.5
Total	155.1	160.7	3.6	156.9	168.6	7.5	159.2	164.7	3.5	160.2	169.3	5.7	159.3	173.5	8.9

¹ Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

² US figures exclude US territories.

³ Other includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

Table 7
TOTAL STOCKS ON LAND IN OECD COUNTRIES¹

(millions of barrels¹ and 'days')

	End September 2002		End December 2002		End March 2003		End June 2003		End September 2003 ³	
	Stock Level	Days Fwd ² Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand
North America										
Canada	160.2	74	153.7	71	149.0	71	160.8	76	169.3	-
Mexico	47.0	24	47.3	23	51.5	25	44.2	21	41.4	-
United States	1576.1	79	1549.9	77	1476.8	75	1561.0	77	1594.3	-
Total⁴	1805.3	74	1773.0	72	1699.4	70	1788.1	72	1827.1	74
Pacific										
Australia	39.4	45	34.0	40	39.8	46	38.1	43	36.0	-
Japan	627.1	107	615.4	99	619.0	124	646.7	133	653.6	-
Korea ⁵	148.8	63	140.4	58	137.0	67	152.1	77	154.5	-
New Zealand	10.1	72	9.5	64	9.8	66	8.5	60	8.5	-
Total	825.3	89	799.3	83	805.6	100	845.4	107	852.6	93
Europe⁶										
Austria	18.3	69	18.7	70	17.6	60	18.5	62	18.7	-
Belgium	28.3	45	25.8	38	29.1	48	27.5	47	29.1	-
Czech Republic	16.2	90	15.5	91	15.3	82	13.5	69	13.3	-
Denmark	18.5	88	17.3	87	15.4	85	15.5	85	16.4	-
Finland	26.9	117	24.4	113	24.7	121	23.9	112	23.2	-
France	174.0	88	174.5	83	175.0	89	173.3	84	179.2	-
Germany	258.8	95	253.4	100	258.6	95	260.7	98	258.6	-
Greece	32.2	72	31.6	66	29.3	75	32.3	84	30.9	-
Hungary	18.0	119	16.1	127	17.9	136	17.6	130	18.3	-
Ireland	10.2	56	11.4	57	10.9	60	11.0	62	12.7	-
Italy	136.1	74	137.6	74	136.3	75	134.6	73	140.7	-
Luxembourg	0.9	19	1.0	17	0.9	17	0.8	14	0.8	-
Netherlands	106.7	116	104.9	120	95.4	103	106.5	115	111.1	-
Norway	17.8	81	19.4	76	33.2	141	21.1	82	23.1	-
Poland	23.6	57	26.2	69	27.2	67	27.9	61	26.9	-
Portugal	24.1	76	21.4	69	24.0	74	24.7	72	25.6	-
Spain	121.3	80	120.8	78	122.8	81	121.1	79	121.4	-
Sweden	30.5	81	29.4	87	34.3	114	34.0	113	33.2	-
Switzerland	38.7	146	36.7	144	36.1	146	37.2	144	37.3	-
Turkey	55.6	81	51.9	85	55.6	89	54.8	77	55.2	-
United Kingdom	98.9	58	97.1	57	99.8	60	95.7	58	92.8	-
Total	1255.5	82	1235.2	81	1259.4	84	1252.3	82	1268.6	81
Total OECD	3886.2	79	3807.5	77	3764.4	80	3885.8	81	3948.3	80
DAYS OF IEA Net Imports⁷	-	114	-	111	-	110	-	114	-	115

1 Total Stocks are industry and government-controlled stocks (see breakdown in table below). Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) they include stocks held by industry to meet IEA, EU and national emergency reserves commitments and are subject to government control in emergencies.

2 Note that days of forward demand represent the stock level divided by the forward quarter average daily demand and is very different from the days of net imports used for the calculation of IEA Emergency Reserves.

3 End September 2003 forward demand figures are IEA Secretariat forecasts.

4 Total includes US territories.

5 Previously confidential Korean government stocks are now included.

6 Data not available for Iceland.

7 Reflects stock levels and prior calendar year's net imports adjusted according to IEA emergency reserve definitions. Net exporting IEA countries are excluded.

TOTAL OECD STOCKS

CLOSING STOCKS	Total	Government ^{1,2} controlled		Industry	Total	Government ^{1,2} controlled	
		Millions of Barrels	Days of Fwd. Demand ³			Millions of Barrels	Days of Fwd. Demand ³
3Q2000	3836	1294	2542	79	27	52	
4Q2000	3798	1268	2530	78	26	52	
1Q2001	3794	1269	2525	81	27	54	
2Q2001	3864	1267	2597	81	27	55	
3Q2001	3928	1267	2661	82	26	55	
4Q2001	3906	1285	2621	81	27	54	
1Q2002	3901	1303	2598	84	28	56	
2Q2002	3962	1314	2648	83	28	56	
3Q2002	3886	1319	2567	79	27	52	
4Q2002	3807	1343	2465	77	27	50	
1Q2003	3764	1357	2407	80	29	51	
2Q2003	3886	1361	2525	81	28	53	
3Q2003	3948	1379	2569	80	28	52	

1 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

2 Previously confidential Korean government stocks are now included.

3 Days of forward demand calculated using actual demand except in 3Q2003 (when latest forecasts are used).

Table 8
AVERAGE IEA CIF CRUDE COST AND SPOT CRUDE AND PRODUCT PRICES
(\$/bbl)

	2001	2002	2003	1Q03	2Q03	3Q03	4Q03	Jul 03	Aug 03	Sep 03	Oct 03	Nov 03	Dec 03
CRUDE OIL PRICES													
<i>IEA CIF Average Import¹</i>													
IEA North America	22.30	23.71		30.76	25.82	27.48		27.77	28.36	26.35	27.04		
IEA Europe	23.92	24.27		31.10	25.52	27.86		27.59	28.77	27.15	29.00		
IEA Pacific	25.05	24.74		30.91	27.96	28.44		27.70	28.82	28.88	27.94		
IEA Total	23.65	24.19		30.94	26.21	27.84		27.68	28.62	27.20	28.01		
<i>FOB Spot</i>													
Brent (Dated)	24.44	25.02	28.83	31.49	26.03	28.38	29.43	28.35	29.79	27.08	29.65	28.73	29.87
WTI (1st month)	25.93	26.16	31.06	34.00	29.02	30.19	31.15	30.70	31.59	28.25	30.30	31.06	32.14
Urals (del. Med.)	22.97	23.73	27.04	29.24	23.86	27.05	27.99	26.84	28.74	25.64	27.99	27.63	28.34
Dubai (1st month)	22.80	23.85	26.76	28.39	24.44	26.57	27.67	26.72	27.66	25.37	27.27	27.66	28.10
Tapis (1st month)	25.32	25.72	30.06	32.34	27.19	29.53	31.26	28.54	30.70	29.45	31.74	30.61	31.34
OPEC Basket	27.60	24.34	28.13	30.45	25.87	27.43	28.79	27.50	28.69	26.15	28.35	28.48	29.57
PRODUCT PRICES													
<i>Rotterdam, Barges FOB</i>													
Premium Unleaded	29.86	29.09	35.46	37.44	33.79	36.26	34.30	35.99	38.73	34.31	34.31	34.14	34.45
Unleaded	28.83	28.57	34.87	36.88	33.06	35.68	33.80	35.32	38.18	33.80	33.81	33.66	33.93
Naphtha	23.69	24.23	29.99	34.99	25.19	28.12	31.54	27.61	29.42	27.48	30.03	31.55	33.19
Jet/Kerosene	30.82	29.24	35.83	40.89	31.32	33.29	37.73	33.07	34.61	32.32	36.45	37.67	39.18
Gasoil .2 %	29.16	27.81	33.99	39.18	30.21	31.58	34.92	31.57	32.98	30.31	34.46	34.75	35.57
LSFO 1%	19.52	21.81	25.79	29.20	24.26	26.06	23.59	26.58	26.88	24.78	25.19	24.00	21.45
HSFO 3.5%	17.79	20.65	23.37	25.65	21.05	24.16	22.52	25.18	24.73	22.57	23.60	23.52	20.39
<i>Mediterranean - Cargoes FOB</i>													
Premium .15 g/l	30.43	29.21	34.56	36.62	31.34	35.79	34.34	35.43	38.59	33.63	34.49	34.10	34.39
Premium Unleaded	29.70	28.49	33.84	35.91	30.62	35.07	33.62	34.71	37.87	32.91	33.78	33.38	33.67
Naphtha	22.47	23.51	28.68	33.37	23.69	27.17	30.35	26.66	28.38	26.60	29.25	30.23	31.68
Jet/Kerosene ²	27.52	27.97	33.60	37.99	28.76	31.69	35.82	31.31	33.03	30.86	34.44	35.69	37.46
Gasoil .2 %	27.50	27.08	33.13	38.67	28.38	30.57	34.79	29.95	31.99	29.93	35.55	34.32	34.40
LSFO 1%	18.73	21.50	26.39	30.56	23.51	26.99	24.41	28.48	28.76	23.82	25.79	24.88	22.46
HSFO 3.5%	16.06	19.08	21.90	24.04	20.04	23.08	20.38	24.28	23.60	21.36	22.40	21.19	17.39
<i>NY Harbour, Barges</i>													
Super Unleaded ³	34.16	33.71	40.23	41.33	36.68	43.71	39.08	40.05	46.80	44.44	38.94	39.69	38.62
Unleaded ³	31.00	30.33	37.07	39.50	33.08	38.80	36.78	36.65	42.13	37.72	36.45	36.72	37.18
Jet/Kerosene	31.18	29.83	36.29	42.43	32.48	33.82	36.69	33.92	35.57	31.95	35.46	36.15	38.49
No. 2 (Heating Oil)	29.82	28.56	35.51	42.00	31.99	32.69	35.60	32.98	34.24	30.83	34.41	35.06	37.38
LSFO 1%	20.70	22.55	27.46	32.74	24.57	26.74	25.94	27.53	27.77	24.88	25.93	26.14	25.78
HSFO 6 3%	17.36	20.99	24.41	27.91	20.93	25.21	23.67	26.19	26.33	23.05	24.02	24.43	22.64
<i>Singapore, Cargoes</i>													
Premium Unleaded	27.43	28.04	34.69	37.14	29.70	34.96	36.96	34.58	37.30	33.11	35.55	35.78	39.52
Naphtha	23.75	24.93	29.93	34.27	24.69	28.40	32.52	27.77	29.67	27.86	30.46	32.54	34.67
Jet/Kerosene	28.32	28.08	32.90	36.14	28.36	31.53	35.71	29.78	33.58	31.40	33.84	35.89	37.50
Gasoil .5%	27.32	27.55	32.31	36.12	28.79	30.78	33.71	28.95	32.33	31.22	32.41	33.68	35.10
LSWR Cracked	21.83	23.80	28.11	31.84	27.21	25.33	28.28	25.54	25.66	24.80	26.14	28.73	30.13
HSFO 180 CST	20.65	22.89	26.14	28.86	24.78	25.87	25.09	27.14	25.80	24.59	25.38	25.01	24.85
HSFO 4%	20.38	22.95	26.25	28.88	24.74	26.19	25.23	27.44	26.12	24.94	25.56	25.17	24.93

¹ IEA CIF Average Import price for October is an estimate

² Following change of assessment, Jet Aviation Fuel for Mediterranean - Cargo FOB from 2002

³ From November 2003 assessments for NYH are for Max 0.3% MTBE

Table 9
MONTHLY AVERAGE END USER PRICES FOR PETROLEUM PRODUCTS
December 2003

	NATIONAL CURRENCY *						US DOLLARS					
	Total Price	% change from		Ex-Tax Price	% change from		Total Price	% change from		Ex-Tax Price	% change from	
		Nov-03	Dec-02		Nov-03	Dec-02		Nov-03	Dec-02		Nov-03	Dec-02
GASOLINE ¹ (Price per Litre)												
France	0.988	-0.5	-3.0	0.237	-1.7	-9.9	1.215	4.4	17.1	0.291	3.2	8.8
Germany	1.064	-0.7	2.2	0.262	-2.2	-4.0	1.309	4.2	23.4	0.322	2.6	15.9
Italy	1.034	-1.0	-1.3	0.320	-2.4	-3.3	1.272	3.9	19.2	0.394	2.3	16.8
Spain	0.793	-0.6	-1.1	0.288	-1.4	-2.4	0.975	4.2	19.4	0.354	3.5	17.9
UK	0.745	-	0.8	0.176	-	2.9	1.305	3.7	11.2	0.308	3.7	13.6
Japan	105.0	-	-	46.2	-	-	0.974	1.3	13.2	0.429	1.3	13.2
Canada	0.679	-2.2	-6.1	0.383	-3.5	-9.7	0.517	-2.2	11.6	0.292	-3.5	7.3
USA	0.391	-2.0	8.0	0.288	-2.7	10.3	0.391	-2.0	8.0	0.288	-2.7	10.3
AUTOMOTIVE DIESEL ² (Price per Litre)												
France	0.653	-0.6	-1.7	0.261	-1.5	-4.0	0.803	4.3	18.8	0.321	3.3	15.9
Germany	0.746	-0.3	2.1	0.276	-0.7	-5.2	0.917	4.6	23.3	0.339	4.2	14.5
Italy	0.725	-0.5	0.4	0.322	-1.2	0.9	0.892	4.3	21.3	0.396	3.6	21.9
Spain	0.592	0.2	0.2	0.298	0.3	0.3	0.728	5.1	21.0	0.366	5.3	21.2
UK	0.648	0.2	1.1	0.190	0.5	3.8	1.135	3.8	11.5	0.333	4.2	14.6
Japan	85.1	-	-	48.9	-	-	0.789	1.3	13.2	0.454	1.3	13.2
Canada	0.675	4.0	-0.4	0.453	5.6	-0.7	0.514	4.0	18.3	0.345	5.6	18.0
USA	0.393	0.3	5.4	0.273	0.4	7.1	0.393	0.3	5.4	0.273	0.4	7.1
DOMESTIC HEATING OIL (Price per 1000 Litres)												
France	383.19	-1.7	-2.2	263.79	-2.1	-2.7	471.3	3.1	18.1	324.4	2.8	17.5
Germany	352.38	-2.6	-4.2	242.43	-3.3	-5.2	433.4	2.2	15.7	298.2	1.5	14.4
Italy	839.00	-0.8	-1.6	295.96	-1.9	-3.8	1031.9	4.0	18.8	364.0	2.9	16.2
Spain	375.42	-1.8	-2.1	238.93	-2.4	-2.8	461.7	3.0	18.3	293.9	2.4	17.4
UK	212.47	1.5	11.8	160.35	1.9	6.9	372.1	5.2	23.3	280.8	5.7	17.9
Japan ³	46958	-1.1	2.2	44722	-1.1	2.2	435.6	0.2	15.6	414.9	0.2	15.6
Canada	-	-	-	-	-	-	-	-	-	-	-	-
USA	-	-	-	-	-	-	-	-	-	-	-	-
LOW SULPHUR FUEL OIL FOR INDUSTRY ² (Price per Metric Ton)												
France	172.17	-9.0	-16.0	153.67	-9.9	-17.6	211.7	-4.5	1.4	189.0	-5.5	-0.5
Germany	169.53	-3.6	-4.9	144.53	-4.2	-9.9	208.5	1.1	14.8	177.8	0.5	8.8
Italy	213.38	-8.1	-2.9	181.99	-9.4	-3.4	262.4	-3.6	17.2	223.8	-4.9	16.6
Spain	216.04	-2.7	-9.4	201.61	-2.9	-10.0	265.7	2.1	9.5	248.0	1.9	8.7
UK	149.31	-4.0	1.2	111.31	-5.3	-6.8	261.5	-0.5	11.7	194.9	-1.8	2.8
Japan	34378	-3.1	-1.4	32741	-3.1	-1.4	318.9	-1.9	11.6	303.7	-1.9	11.6
Canada	-	-	-	-	-	-	-	-	-	-	-	-
USA	-	-	-	-	-	-	-	-	-	-	-	-

1 Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

2 VAT excluded from prices for automotive diesel and heavy fuel oil when refunded to industry.

3 Kerosene for Japan.

* Prices for France, Germany, Italy and Spain are in Euro; UK in British Pounds, Japan in Yen, Canada in Canadian Dollars.

Table 10
Regional OECD Crude Imports by Source

(million barrels per day)

	2001	2002	2003	4Q02	1Q03	2Q03	3Q03	Aug 03	Sep 03	Oct 03	Year Earlier	
											Oct 02	change
OECD North America												
Venezuela	1.67	1.58		1.55	0.93	1.81	1.74	1.90	1.70	1.88	1.89	-0.01
Other Central & South America	0.54	0.61		0.65	0.52	0.56	0.65	0.67	0.62	0.65	0.69	-0.04
North Sea	1.07	1.25		1.34	1.07	1.03	1.12	0.94	1.28	0.96	1.34	-0.38
Other OECD Europe	-	-		-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-		-	-	-	-	-	-	-	-	-
Former Soviet Union	-	0.09		0.13	0.11	0.20	0.31	0.29	0.14	0.03	0.19	-0.16
Saudi Arabia	1.70	1.60		1.72	1.79	2.16	1.74	1.57	1.72	1.48	1.73	-0.25
Kuwait	0.24	0.22		0.22	0.20	0.25	0.20	0.19	0.25	0.17	0.19	-0.01
Iran	-	-		-	-	-	-	-	-	-	-	-
Iraq	0.94	0.58		0.45	0.84	0.34	0.22	0.17	0.42	0.87	0.39	0.49
Oman	0.02	0.02		0.02	-	0.04	0.06	0.11	0.07	0.06	-	-
United Arab Emirates	0.02	0.01		0.01	0.01	0.01	0.01	-	0.03	-	-	-
Other Middle East	0.02	0.04		0.03	0.02	0.02	-	-	-	-	0.03	-
West Africa ²	1.48	1.19		1.15	1.37	1.51	1.68	1.83	1.57	1.69	1.07	0.63
Other Africa	0.13	0.18		0.16	0.15	0.33	0.44	0.52	0.48	0.35	0.18	0.17
Asia	0.15	0.16		0.15	0.12	0.10	0.19	0.23	0.16	0.22	0.21	0.01
Other	0.03	0.06		0.06	0.04	0.08	0.12	0.10	0.11	0.05	0.02	0.03
Total	7.99	7.52		7.63	7.17	8.44	8.48	8.52	8.54	8.42	7.92	0.49
<i>of which Non-OECD</i>	6.92	6.28		6.23	6.08	7.39	7.31	7.54	7.21	7.42	6.53	0.89
OECD Europe												
Canada	-	-		-	-	-	-	-	-	-	-	-
Mexico + USA	0.18	0.19		0.22	0.17	0.18	0.23	0.21	0.22	0.13	0.28	-0.14
Venezuela	0.18	0.18		0.12	0.04	0.13	0.12	0.08	0.11	0.13	0.18	-0.05
Other Central & South America	0.04	0.05		0.06	0.02	0.04	0.11	0.07	0.17	0.07	0.03	0.04
Non-OECD Europe	0.00	0.01		0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.02	-0.02
Former Soviet Union	2.68	3.12		3.03	3.16	3.43	3.67	3.66	3.61	3.13	2.91	0.22
Saudi Arabia	1.25	1.16		1.09	1.14	1.54	1.28	1.39	1.02	1.18	1.30	-0.12
Kuwait	0.16	0.12		0.10	0.07	0.17	0.12	0.19	0.10	0.09	0.07	0.02
Iran	0.74	0.62		0.72	0.69	0.90	0.91	0.93	0.84	0.67	0.64	0.02
Iraq	0.40	0.31		0.62	0.44	0.07	0.10	0.13	0.08	0.14	0.48	-0.34
Oman	-	0.00		-	-	-	-	-	-	-	-	-
United Arab Emirates	0.01	-		-	-	-	-	-	-	-	-	-
Other Middle East	0.43	0.46		0.46	0.36	0.26	0.22	0.22	0.20	0.36	0.44	-0.08
West Africa ²	0.81	0.68		0.62	0.74	0.57	0.60	0.56	0.71	0.61	0.66	-0.05
Other Africa	1.50	1.39		1.45	1.60	1.60	1.53	1.42	1.59	1.52	1.62	-0.10
Asia	-	-		-	-	-	-	-	-	0.01	-	-
Other	0.22	0.36		0.15	0.23	0.09	0.31	0.37	0.50	1.36	0.11	1.25
Total	8.59	8.66		8.65	8.68	8.97	9.20	9.25	9.15	9.40	8.74	0.66
<i>of which Non-OECD</i>	8.41	8.47		8.43	8.51	8.79	8.97	9.04	8.93	9.27	8.46	0.81
OECD Pacific												
Canada	0.00	0.00		0.01	-	0.01	0.00	-	0.01	-	0.01	-
Mexico + USA	0.02	0.01		0.02	-	-	0.02	-	-	-	-	-
Venezuela	0.00	0.00		0.00	0.00	-	-	-	-	-	-	-
Other Central & South America	0.07	0.08		0.09	0.10	0.08	0.05	0.04	0.09	0.08	0.09	-0.01
North Sea	0.01	0.03		-	0.04	-	0.01	-	-	-	-	-
Other OECD Europe	-	-		-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-		-	-	-	-	-	-	-	-	-
Former Soviet Union	0.05	0.07		0.10	0.04	0.03	0.09	0.03	0.17	0.06	0.08	-0.02
Saudi Arabia	1.84	1.72		1.82	1.97	1.90	1.59	1.43	1.71	1.55	1.63	-0.08
Kuwait	0.64	0.57		0.56	0.60	0.54	0.58	0.50	0.63	0.51	0.50	0.01
Iran	0.75	0.64		0.69	0.89	0.80	0.76	0.66	0.73	0.82	0.58	0.24
Iraq	0.01	0.02		0.01	-	-	-	-	-	-	-	-
Oman	0.41	0.37		0.35	0.42	0.36	0.23	0.27	0.20	0.32	0.39	-0.07
United Arab Emirates	1.42	1.28		1.35	1.47	1.50	1.47	1.47	1.37	1.41	1.33	0.08
Other Middle East	0.60	0.52		0.50	0.56	0.57	0.45	0.40	0.55	0.55	0.48	0.07
West Africa ²	0.11	0.21		0.25	0.28	0.11	0.14	0.16	-	-	0.18	-
Other Africa	0.04	0.05		0.08	0.09	0.07	0.04	0.04	-	-	0.06	-
Non-OECD Asia	0.89	0.86		0.89	0.89	0.85	0.70	0.74	0.76	0.67	0.86	-0.19
Other	0.00	-		-	-	-0.09	-0.03	-0.10	0.04	0.02	-	-
Total	6.89	6.42		6.71	7.36	6.81	6.13	5.74	6.23	5.98	6.22	-0.24
<i>of which Non-OECD</i>	6.86	6.38		6.68	7.32	6.71	6.06	5.64	6.26	6.00	6.20	-0.20
Total OECD Trade	23.47	22.61		22.99	23.21	24.23	23.81	23.52	23.92	23.79	22.88	0.91
<i>of which Non-OECD</i>	22.19	21.14		21.34	21.90	22.90	22.34	22.22	22.39	22.68	21.19	1.49

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes, and converted to barrels at 7.37 barrels per tonne. Data will differ from Table 11 which is based on submissions in barrels.

2. West Africa includes Angola, Nigeria, Gabon, Congo and Democratic Republic of Congo.

Table 11
IEA Member Country Destinations of Selected Crude Streams¹
(million barrels per day)

	2001	2002	2003	4Q02	1Q03	2Q03	3Q03	Aug 03	Sep 03	Oct 03	Year Earlier	
											Oct 02	change
Saudi Light & Extra Light												
North America	0.69	0.70		0.89	0.52	0.75	0.63	0.74	0.62	0.82	1.39	-0.57
Europe	0.92	0.92		0.86	0.94	1.14	0.95	1.06	0.77	0.95	0.98	-0.02
Pacific	1.22	1.22		1.24	1.39	1.16	1.04	0.93	1.10	0.99	1.02	-0.03
Saudi Medium												
North America	0.73	0.86		1.46	0.88	0.94	0.79	0.74	0.82	0.75	2.64	-1.89
Europe	0.15	0.11		0.11	0.10	0.13	0.14	0.18	0.09	0.09	0.16	-0.08
Pacific	0.17	0.16		0.14	0.21	0.26	0.20	0.20	0.23	0.28	0.19	0.09
Saudi Heavy												
North America	0.21	0.20		0.23	0.28	0.48	0.25	0.25	0.24	0.17	0.22	-0.05
Europe	0.14	0.09		0.09	0.11	0.26	0.21	0.17	0.17	0.19	0.11	0.08
Pacific	0.15	0.12		0.13	0.14	0.21	0.15	0.18	0.13	0.12	0.09	0.03
Iraqi Basrah Light²												
North America	0.65	0.35		0.22	0.50	0.24	0.20	0.17	0.43	0.97	0.09	0.88
Europe	0.15	0.08		0.21	0.10	0.05	0.04	0.10	0.03	0.09	0.17	-0.07
Pacific	0.01	0.02		..	..	..	..	..	..	..	..	..
Iraqi Kirkuk												
North America	0.09	0.14		0.11	0.22	0.02	..	..	..	..	0.17	..
Europe	0.31	0.32		0.53	0.42	0.04	0.04	0.00	..	..	0.42	..
Pacific	0.01	0.00		..	..	..	..	..	..	..	..	..
Iranian Light												
North America	..	..		..	..	..	..	..	..	..	..	..
Europe	0.16	0.17		0.19	0.18	0.24	0.17	0.17	0.16	0.12	0.17	-0.04
Pacific	0.13	0.12		0.14	0.18	0.16	0.16	0.14	0.18	0.16	0.11	0.05
Iranian Heavy³												
North America	..	..		..	..	..	..	..	..	..	..	..
Europe	0.53	0.44		0.50	0.52	0.57	0.70	0.77	0.56	0.55	0.44	0.10
Pacific	0.63	0.54		0.61	0.75	0.67	0.58	0.57	0.55	0.75	0.55	0.20
Venezuelan Light & Medium												
North America	0.61	0.68		0.57	0.35	0.83	0.75	0.70	0.88	0.85	0.77	0.07
Europe	0.07	0.08		0.07	0.02	0.04	0.01	0.01	..	0.02	0.06	-0.05
Pacific	0.00	0.00		0.00	0.00	..	0.00	..	0.00	0.00	..	..
Venezuelan 22 API and heavier												
North America	0.65	0.55		0.56	0.17	0.66	0.83	0.81	0.83	0.64	0.70	-0.06
Europe	0.07	0.05		0.04	0.02	0.05	0.07	0.05	0.06	0.07	0.05	0.01
Pacific	..	..		..	..	..	..	..	..	..	..	..
Mexican Maya												
North America	0.77	0.92		0.96	1.12	1.31	1.46	1.47	1.56	1.29	1.04	0.25
Europe	0.14	0.17		0.19	0.14	0.17	0.21	0.17	0.22	0.14	0.25	-0.11
Pacific	0.01	0.00		0.01	..	..	0.01	..	..	..	..	..
Mexican Isthmus												
North America	0.04	0.01		0.01	0.01	0.00	..	..	..	..	0.01	..
Europe	0.03	0.01		0.02	0.00	0.00	..	..	..	0.00	0.01	0.00
Pacific	0.01	0.01		0.01	..	..	0.01	..	..	..	..	..
Russian Urals												
North America	..	0.03		0.05	..	0.23	0.33	0.28	0.22	..	0.08	..
Europe	1.10	1.32		1.34	1.51	1.50	1.65	1.82	1.55	1.38	1.43	-0.05
Pacific	0.01	0.01		..	..	..	..	..	..	..	..	..
Nigerian Light⁴												
North America	0.50	0.39		0.38	0.47	0.59	0.78	0.75	0.77	0.73	0.38	0.35
Europe	0.38	0.32		0.35	0.42	0.38	0.44	0.48	0.43	0.38	0.39	-0.01
Pacific	0.02	0.06		0.08	0.13	0.03	0.05	0.07	..	..	..	..
Nigerian Medium												
North America	0.31	0.16		0.14	0.17	0.21	0.10	0.19	0.12	0.21	0.10	0.11
Europe	0.10	0.06		0.07	0.07	0.04	0.04	0.06	0.07	0.10	0.06	0.04
Pacific	0.00	0.01		..	0.04	..	..	..	..	..	..	..

¹ Data based on monthly submissions from IEA countries to the crude oil import register (in '000 bbl), subject to availability. May differ from Table 21 of the Report.

IEA North America includes United States and Canada.

IEA Europe includes all countries in OECD Europe except Hungary and Poland.

IEA Pacific data through 2000 includes Australia, New Zealand and Japan.

² Iraqi Total minus Kirkuk.

³ Iranian Total minus Iranian Light.

⁴ 33 API and lighter (e.g., Bonny Light, Escravos, Qua Iboe and Oso Condensate).

Table 12a
Regional OECD Gasoline Imports by Source¹

(million barrels per day)

	2001	2002	2003	4Q02	1Q03	2Q03	3Q03	Aug 03	Sep 03	Oct 03	Year Earlier	
											Oct 02	change
OECD North America												
Venezuela	0.11	0.08		0.08	0.00	0.10	0.07	0.09	0.10	0.11	0.09	0.03
Other Central & South America	0.11	0.10		0.11	0.10	0.10	0.12	0.14	0.11	0.09	0.13	-0.03
ARA (Belgium Germany Netherlands)	0.08	0.09		0.07	0.11	0.11	0.11	0.11	0.09	0.15	0.07	0.09
Other Europe	0.19	0.20		0.17	0.20	0.30	0.16	0.15	0.16	0.12	0.18	-0.06
FSU	0.04	0.06		0.03	0.09	0.06	0.05	0.05	0.04	0.03	0.01	0.02
Saudi Arabia	0.06	0.06		0.07	0.06	0.08	0.08	0.09	0.09	0.10	0.09	0.01
Algeria	0.00	0.00		-	-	0.01	0.00	-	-	-	-	-
Other Middle East & Africa	0.04	0.04		0.03	0.03	0.03	0.03	0.01	0.02	0.01	0.03	-0.02
Singapore	0.01	0.01		0.00	0.00	0.02	0.00	-	0.00	-	-	-
OECD Pacific	0.02	0.01		0.01	0.01	0.01	0.01	0.01	0.01	-	0.01	-
Non-OECD Asia (excl. Singapore)	0.03	0.03		0.02	0.02	0.05	0.03	0.03	0.02	-	0.03	-
Other	0.00	-		-	0.00	0.00	-	-	-	-	-	-
Total²	0.67	0.68		0.58	0.62	0.89	0.68	0.67	0.64	0.62	0.63	-0.01
of which Non-OECD	0.40	0.39		0.35	0.31	0.49	0.40	0.41	0.38	0.36	0.38	-0.03
OECD Europe												
OECD North America	0.00	0.00		0.00	0.00	-	0.00	-	-	0.00	-	-
Venezuela	-	-		-	-	0.00	0.00	-	-	-	-	-
Other Central & South America	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-OECD Europe	0.03	0.04		0.04	0.04	0.04	0.04	0.04	0.04	0.03	0.04	-0.01
FSU	0.02	0.03		0.02	0.02	0.03	0.03	0.02	0.04	0.03	0.01	0.02
Saudi Arabia	0.00	0.00		0.00	0.00	0.01	0.00	-	-	0.00	0.00	0.00
Algeria	0.00	0.01		0.02	0.00	0.02	0.01	-	0.02	0.01	0.01	0.00
Other Middle East & Africa	0.01	0.02		0.03	0.01	0.03	0.03	0.01	0.05	0.02	0.05	-0.02
Singapore	-	0.00		0.00	0.00	-	0.00	-	-	0.01	-	-
OECD Pacific	-	-		-	-	0.00	0.00	0.00	0.00	-	-	-
Non-OECD Asia (excl. Singapore)	0.00	-		-	-	0.00	-	-	-	-	-	-
Other	0.09	0.07		0.07	0.10	0.05	0.03	0.11	0.03	0.08	0.09	-0.01
Total²	0.15	0.18		0.18	0.18	0.17	0.15	0.18	0.19	0.19	0.20	-0.01
of which Non-OECD	0.15	0.18		0.18	0.18	0.17	0.15	0.17	0.19	0.19	0.20	-0.01
OECD Pacific												
OECD North America	0.00	0.00		-	-	-	-	-	-	-	-	-
Venezuela	-	-		-	-	-	-	-	-	-	-	-
Other Central & South America	-	-		-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-		-	-	-	-	-	-	-	-	-
Other Europe	-	-		-	-	-	-	-	-	-	-	-
FSU	0.00	0.00		-	-	-	-	-	-	-	-	-
Saudi Arabia	0.00	0.00		-	-	-	-	-	-	-	-	-
Algeria	-	-		-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	-		-	-	-	-	-	-	-	-	-
Singapore	0.02	0.03		0.04	0.03	0.03	0.05	0.05	0.05	0.04	0.03	0.00
Non-OECD Asia (excl. Singapore)	0.00	0.02		0.03	0.03	0.04	0.03	0.03	0.02	0.02	0.03	-0.02
Other	-	0.00		-	-	-	-	-	-	-	-	-
Total²	0.04	0.06		0.07	0.06	0.07	0.08	0.08	0.08	0.06	0.07	-0.01
of which Non-OECD	0.03	0.06		0.07	0.06	0.07	0.08	0.08	0.08	0.06	0.07	-0.01
Total OECD Trade²	0.86	0.92		0.83	0.86	1.13	0.91	0.92	0.91	0.87	0.90	-0.03
of which Non-OECD	0.58	0.62		0.60	0.55	0.73	0.63	0.66	0.65	0.61	0.65	-0.05

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 12b
Regional OECD Gasoil/Diesel Imports by Source¹
(million barrels per day)

	2001	2002	2003	4Q02	1Q03	2Q03	3Q03	Aug 03	Sep 03	Oct 03	Year Earlier	
											Oct 02	change
OECD North America												
Venezuela	0.06	0.03		0.02	0.01	0.02	0.03	0.03	0.06	0.06	0.02	0.03
Other Central & South America	0.03	0.02		0.03	0.01	0.02	0.01	0.00	0.01	0.03	0.04	-0.01
ARA (Belgium Germany Netherlands)	0.01	0.00		0.01	0.03	-	0.00	-	0.00	-	-	-
Other Europe	0.02	0.00		0.01	0.02	0.01	0.00	-	-	-	0.03	-
FSU	0.03	0.02		0.08	0.13	0.02	0.02	0.03	0.03	0.02	0.04	-0.02
Saudi Arabia	0.00	0.00		-	-	0.00	0.00	-	-	-	-	-
Algeria	0.00	0.00		0.00	0.00	-	0.00	0.01	-	-	-	-
Other Middle East & Africa	0.01	0.00		0.01	0.00	0.00	-	-	-	-	-	-
Singapore	0.00	0.00		-	0.00	0.01	0.01	0.01	0.00	-	-	-
OECD Pacific	0.01	0.01		0.01	0.00	0.00	0.02	0.04	0.01	-	0.00	-
Non-OECD Asia (excl. Singapore)	0.01	0.00		0.02	0.00	0.02	0.03	0.06	-	-	0.03	-
Other	-	-		-	-	-	-	-	-	-	-	-
Total²	0.19	0.10		0.20	0.21	0.09	0.12	0.17	0.11	0.10	0.16	-0.06
of which Non-OECD	0.15	0.09		0.16	0.16	0.08	0.10	0.14	0.10	0.10	0.14	-0.04
OECD Europe												
OECD North America	0.02	0.03		0.01	0.00	0.01	0.01	0.00	0.02	0.03	0.01	0.03
Venezuela	0.00	0.00		-	-	-	-	-	-	-	-	-
Other Central & South America	0.00	0.01		0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-OECD Europe	0.05	0.07		0.06	0.06	0.06	0.07	0.05	0.07	0.06	0.06	-0.01
FSU	0.36	0.42		0.43	0.43	0.57	0.49	0.39	0.40	0.40	0.47	-0.07
Saudi Arabia	0.01	0.01		0.01	0.01	0.00	-	-	-	-	0.01	-
Algeria	0.04	0.02		0.02	0.02	0.02	0.03	0.04	0.01	0.00	0.01	-0.01
Other Middle East & Africa	0.02	0.02		0.01	0.02	0.01	0.01	0.00	0.01	0.00	0.01	-0.01
Singapore	0.00	0.02		0.03	0.00	-	0.00	-	-	0.01	0.07	-0.06
OECD Pacific	0.00	0.00		0.01	-	0.01	0.01	0.03	0.01	0.00	-	-
Non-OECD Asia (excl. Singapore)	0.01	0.01		0.01	0.02	0.00	0.01	0.01	0.03	0.01	0.01	0.00
Other	0.10	0.10		0.14	0.10	0.10	0.01	0.06	0.09	0.19	0.18	0.02
Total²	0.61	0.70		0.73	0.67	0.79	0.65	0.59	0.65	0.71	0.83	-0.12
of which Non-OECD	0.59	0.67		0.72	0.67	0.77	0.63	0.55	0.62	0.68	0.83	-0.15
OECD Pacific												
OECD North America	-	0.00		-	-	-	-	-	-	-	-	-
Venezuela	-	-		-	-	-	-	-	-	-	-	-
Other Central & South America	0.00	-		-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	0.00	0.00		0.00	-	-	-	-	-	0.00	-	-
Other Europe	-	0.00		-	-	-	0.00	-	0.00	-	-	-
FSU	0.00	0.01		0.01	0.01	0.01	0.00	0.01	0.00	0.01	0.01	0.00
Saudi Arabia	0.00	0.00		-	-	-	-	-	-	-	-	-
Algeria	-	-		-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	0.00		0.00	-	-	-	-	-	-	-	-
Singapore	0.02	0.02		0.03	0.02	0.04	0.04	0.05	0.04	0.04	0.03	0.01
Non-OECD Asia (excl. Singapore)	0.01	0.02		0.03	0.05	0.04	0.02	0.01	0.03	0.02	0.02	0.00
Other	0.00	0.00		0.00	-	0.00	-	-	-	-	0.00	-
Total²	0.03	0.05		0.07	0.07	0.08	0.07	0.06	0.08	0.07	0.05	0.02
of which Non-OECD	0.03	0.05		0.07	0.07	0.08	0.07	0.06	0.08	0.07	0.05	0.02
Total OECD Trade²	0.83	0.85		1.00	0.96	0.96	0.84	0.82	0.84	0.88	1.05	-0.16
of which Non-OECD	0.77	0.81		0.95	0.90	0.93	0.80	0.75	0.80	0.85	1.02	-0.17

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 12c
Regional OECD Jet and Kerosene Imports by Source¹

(million barrels per day)

	2001	2002	2003	4Q02	1Q03	2Q03	3Q03	Aug 03	Sep 03	Oct 03	Year Earlier	
											Oct 02	change
OECD North America												
Venezuela	0.03	0.02		0.02	0.02	0.04	0.03	0.03	0.02	0.05	0.03	0.02
Other Central & South America	0.02	0.01		0.01	0.01	0.03	0.02	0.01	0.02	0.01	0.01	0.00
ARA (Belgium Germany Netherlands)	0.00	-		-	0.00	0.00	-	-	-	-	-	-
Other Europe	0.00	0.00		-	-	0.00	-	-	-	-	-	-
FSU	0.00	-		-	-	-	-	-	-	-	-	-
Saudi Arabia	0.00	0.00		-	0.00	-	-	-	-	0.01	-	-
Algeria	0.00	0.00		0.01	0.00	0.00	-	-	-	-	0.01	-
Other Middle East & Africa	0.02	0.01		0.02	0.04	0.01	0.01	-	0.02	-	0.01	-
Singapore	0.01	0.00		0.00	0.00	0.00	0.00	0.01	-	0.01	0.00	0.01
OECD Pacific	0.05	0.04		0.05	0.01	0.02	0.05	0.04	0.05	0.02	0.08	-0.05
Non-OECD Asia (excl. Singapore)	0.01	0.01		0.00	0.01	-	0.00	-	0.01	-	-	-
Other	0.00	-		-	-	-	-	-	-	-	-	-
Total²	0.14	0.10		0.12	0.10	0.11	0.11	0.10	0.13	0.10	0.13	-0.04
of which Non-OECD	0.09	0.06		0.07	0.09	0.08	0.06	0.06	0.08	0.07	0.06	0.02
OECD Europe												
OECD North America	0.00	0.01		0.00	0.00	0.00	0.00	0.00	0.00	-	0.01	-
Venezuela	0.01	0.02		0.01	0.00	0.01	0.01	0.01	0.01	0.02	0.02	0.00
Other Central & South America	0.01	0.00		0.00	0.00	0.01	0.00	0.00	0.01	0.01	0.01	0.00
Non-OECD Europe	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FSU	0.02	0.03		0.03	0.02	0.02	0.02	0.02	0.02	0.01	0.02	-0.01
Saudi Arabia	0.03	0.02		0.01	0.01	0.03	0.01	0.01	0.01	0.00	0.01	-0.01
Algeria	0.01	0.01		0.02	0.01	0.01	0.02	0.02	0.00	0.00	0.01	0.00
Other Middle East & Africa	0.13	0.10		0.09	0.11	0.11	0.15	0.14	0.19	0.11	0.09	0.02
Singapore	-	0.01		0.00	0.00	-	0.00	-	-	0.00	-	-
OECD Pacific	-	-		-	-	0.00	0.00	0.00	0.00	-	-	-
Non-OECD Asia (excl. Singapore)	-	0.00		-	-	-	0.00	0.00	-	-	-	-
Other	0.04	0.02		0.00	0.01	0.02	0.02	0.01	0.04	0.06	0.01	0.04
Total²	0.25	0.22		0.16	0.17	0.20	0.25	0.23	0.28	0.21	0.18	0.03
of which Non-OECD	0.25	0.21		0.16	0.17	0.20	0.24	0.22	0.28	0.21	0.17	0.04
OECD Pacific												
OECD North America	-	-		-	0.01	-	-	-	-	-	-	-
Venezuela	-	-		-	-	-	-	-	-	-	-	-
Other Central & South America	-	-		-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-		-	-	-	-	-	-	-	-	-
Other Europe	-	-		-	-	-	-	-	-	-	-	-
FSU	-	-		-	-	-	-	-	-	-	-	-
Saudi Arabia	0.00	0.00		0.01	0.02	-	-	-	-	-	-	-
Algeria	-	-		-	-	-	-	-	-	-	-	-
Other Middle East & Africa	0.01	0.01		0.01	0.03	-	-	-	-	0.00	-	-
Singapore	0.01	0.01		0.02	0.02	0.01	0.01	0.01	0.01	0.02	0.01	0.01
Non-OECD Asia (excl. Singapore)	0.02	0.02		0.05	0.04	0.00	0.01	0.01	0.02	0.01	0.00	0.01
Other	0.04	0.05		0.07	0.07	0.04	0.03	0.03	0.04	0.08	0.04	0.04
Total²	0.07	0.10		0.16	0.18	0.05	0.05	0.05	0.07	0.11	0.06	0.06
of which Non-OECD	0.07	0.10		0.16	0.18	0.05	0.05	0.05	0.07	0.11	0.06	0.06
Total OECD Trade²	0.46	0.41		0.43	0.45	0.36	0.41	0.38	0.48	0.42	0.37	0.05
of which Non-OECD	0.41	0.37		0.38	0.44	0.33	0.35	0.33	0.42	0.40	0.29	0.11

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 12d
Regional OECD Residual Fuel Oil Imports by Source¹
(million barrels per day)

	2001	2002	2003	4Q02	1Q03	2Q03	3Q03	Aug 03	Sep 03	Oct 03	Year Earlier	
											Oct 02	change
OECD North America												
Venezuela	0.07	0.04		0.01	0.03	0.06	0.04	0.05	0.03	0.05	0.02	0.03
Other Central & South America	0.12	0.14		0.16	0.18	0.14	0.14	0.17	0.12	0.17	0.17	-0.01
ARA (Belgium Germany Netherlands)	0.02	0.01		0.01	0.02	0.02	0.01	0.01	-	0.02	0.02	0.00
Other Europe	0.03	0.01		0.01	0.03	0.02	0.02	0.01	0.02	0.02	0.00	0.01
FSU	0.00	0.01		0.02	0.03	0.03	0.03	0.04	0.03	0.03	0.01	0.02
Saudi Arabia	0.00	-		-	-	0.00	0.00	-	-	-	-	-
Algeria	0.00	0.00		0.01	0.01	0.01	0.01	0.01	0.00	-	-	-
Other Middle East & Africa	0.04	0.02		0.02	0.05	0.03	0.02	0.02	0.02	0.03	0.03	0.01
Singapore	0.00	0.00		0.00	0.01	0.00	0.01	0.01	0.01	-	0.00	-
OECD Pacific	0.00	-		-	-	-	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	0.01	0.00		-	-	0.00	0.01	-	0.02	0.01	-	-
Other	0.00	0.00		0.00	0.00	0.01	0.02	0.03	0.01	0.00	-	-
Total²	0.31	0.24		0.26	0.35	0.32	0.30	0.35	0.26	0.33	0.25	0.08
of which Non-OECD	0.26	0.21		0.24	0.30	0.28	0.27	0.32	0.24	0.30	0.23	0.06
OECD Europe												
OECD North America	0.02	0.02		0.02	0.00	-	-	-	-	0.02	0.01	0.01
Venezuela	0.01	0.00		-	0.00	-	-	-	-	-	-	-
Other Central & South America	0.01	0.02		0.00	0.01	0.01	0.01	0.01	0.02	0.01	0.00	0.00
Non-OECD Europe	0.01	0.01		0.02	0.01	0.01	0.01	0.01	0.02	0.01	0.02	-0.02
FSU	0.23	0.27		0.23	0.17	0.20	0.24	0.21	0.26	0.10	0.33	-0.23
Saudi Arabia	0.00	-		-	-	-	-	-	-	-	-	-
Algeria	0.00	0.01		0.01	0.00	0.01	0.02	0.02	0.02	0.02	0.01	0.00
Other Middle East & Africa	0.06	0.06		0.06	0.04	0.06	0.06	0.04	0.09	0.06	0.07	-0.01
Singapore	0.00	0.00		-	-	-	-	-	-	0.00	-	-
OECD Pacific	-	0.00		-	-	-	-	-	-	0.00	-	-
Non-OECD Asia (excl. Singapore)	-	0.01		0.01	0.01	0.01	0.02	0.02	0.02	0.00	0.02	-0.02
Other	0.06	0.07		0.09	0.06	0.08	0.09	0.13	0.07	0.28	0.08	0.20
Total²	0.40	0.47		0.43	0.31	0.38	0.45	0.42	0.49	0.50	0.55	-0.05
of which Non-OECD	0.38	0.45		0.42	0.31	0.38	0.45	0.43	0.49	0.48	0.55	-0.06
OECD Pacific												
OECD North America	0.00	0.00		0.01	-	0.00	-	-	-	-	-	-
Venezuela	-	-		-	-	-	-	-	-	-	-	-
Other Central & South America	-	-		-	-	0.00	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	0.00	-		-	-	-	-	-	-	-	-	-
Other Europe	-	-		-	-	-	-	-	-	-	-	-
FSU	-	0.00		-	-	0.00	0.00	0.00	0.00	-	-	-
Saudi Arabia	-	0.00		-	-	-	-	-	-	-	-	-
Algeria	-	-		-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	0.00		0.00	-	-	-	-	-	-	-	-
Singapore	0.01	0.01		0.01	0.01	-	-	-	-	-	0.02	-
Non-OECD Asia (excl. Singapore)	0.05	0.06		0.06	0.07	0.07	0.05	0.03	0.05	0.04	0.06	-0.02
Other	0.02	0.02		0.02	0.01	0.03	0.02	0.01	0.02	0.04	0.03	0.01
Total²	0.08	0.09		0.10	0.10	0.10	0.07	0.04	0.08	0.08	0.11	-0.03
of which Non-OECD	0.08	0.09		0.10	0.10	0.10	0.07	0.04	0.08	0.08	0.11	-0.03
Total OECD Trade²	0.80	0.80		0.79	0.76	0.80	0.82	0.81	0.83	0.91	0.91	-0.01
of which Non-OECD	0.72	0.75		0.76	0.71	0.76	0.79	0.79	0.81	0.86	0.89	-0.03

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 12e
Regional OECD Trade Balances¹
(million barrels per day)

OECD North America

Net Imports/(Exports) of	2001	2002	4Q02	1Q03	2Q03	3Q03	Aug-03	Sep-03	Oct-03	Latest month vs.	
										Sep-03	Oct-02
Crude Oil	7.59	7.20	7.24	6.71	8.06	8.08	8.08	8.21	8.09	-0.12	0.61
Products & Feedstocks	1.48	1.18	1.11	1.17	1.51	1.39	1.47	1.27	1.14	-0.13	-0.16
Gasoil/Diesel	0.09	0.00	0.09	0.08	-0.02	0.06	0.11	0.09	0.05	-0.04	-0.05
Gasoline	0.55	0.56	0.45	0.48	0.74	0.55	0.55	0.46	0.46	0.00	-0.03
Heavy Fuel Oil	0.18	0.08	0.10	0.22	0.13	0.16	0.25	0.11	0.22	0.11	0.11
LPG	0.02	0.04	0.07	0.04	0.02	0.02	0.02	0.02	0.03	0.02	-0.05
Naphtha	0.06	0.04	0.03	0.03	0.09	0.09	0.07	0.06	0.07	0.01	0.03
Jet & Kerosene	0.12	0.09	0.10	0.08	0.09	0.11	0.10	0.11	0.09	-0.02	-0.02
Other	0.45	0.37	0.26	0.24	0.45	0.41	0.36	0.42	0.22	-0.20	-0.16
Total²	9.07	8.38	8.35	7.88	9.57	9.47	9.55	9.48	9.23	-0.25	0.45

OECD Europe

Net Imports/(Exports) of	2001	2002	4Q02	1Q03	2Q03	3Q03	Aug-03	Sep-03	Oct-03	Latest month vs.	
										Sep-03	Oct-02
Crude Oil	7.37	7.17	7.18	7.61	7.69	7.90	8.04	7.72	8.35	0.64	1.08
Products & Feedstocks	1.48	1.44	1.25	1.13	1.05	1.37	1.20	1.49	0.99	-0.50	-0.44
Gasoil/Diesel	0.42	0.42	0.38	0.36	0.54	0.45	0.35	0.45	0.18	-0.28	-0.26
Gasoline	-0.25	-0.34	-0.25	-0.40	-0.43	-0.36	-0.39	-0.31	-0.37	-0.06	-0.13
Heavy Fuel Oil	0.13	0.23	0.13	0.08	0.09	0.23	0.20	0.24	0.19	-0.05	-0.04
LPG	0.17	0.14	0.16	0.11	0.02	0.07	0.07	0.04	0.03	0.00	-0.12
Naphtha	0.24	0.24	0.24	0.27	0.23	0.19	0.18	0.24	0.29	0.05	0.06
Jet & Kerosene	0.21	0.20	0.17	0.11	0.15	0.22	0.19	0.26	0.16	-0.10	0.00
Other	0.55	0.56	0.43	0.60	0.45	0.58	0.60	0.57	0.51	-0.06	0.05
Total²	8.84	8.62	8.43	8.74	8.74	9.27	9.24	9.21	9.34	0.13	0.65

OECD Pacific

Net Imports/(Exports) of	2001	2002	4Q02	1Q03	2Q03	3Q03	Aug-03	Sep-03	Oct-03	Latest month vs.	
										Sep-03	Oct-02
Crude Oil	6.65	6.20	6.51	7.17	6.51	5.85	5.39	6.01	5.85	-0.16	-0.15
Products & Feedstocks	1.00	1.31	1.63	1.56	1.37	1.37	1.44	1.48	1.35	-0.13	-0.03
Gasoil/Diesel	-0.18	-0.14	-0.07	-0.08	-0.06	-0.11	-0.08	-0.08	-0.11	-0.03	0.03
Gasoline	-0.01	0.02	0.04	0.02	0.04	0.05	0.04	0.07	0.04	-0.02	0.00
Heavy Fuel Oil	-0.12	-0.02	0.02	-0.04	0.00	-0.07	-0.12	-0.06	-0.09	-0.03	-0.10
LPG	0.52	0.54	0.59	0.55	0.52	0.53	0.65	0.48	0.42	-0.06	-0.15
Naphtha	0.64	0.70	0.72	0.77	0.71	0.84	0.84	0.83	0.82	-0.01	0.10
Jet & Kerosene	-0.03	0.00	0.08	0.14	-0.02	-0.02	-0.01	0.02	0.11	0.08	0.16
Other	0.18	0.20	0.26	0.21	0.18	0.16	0.13	0.23	0.17	-0.06	-0.06
Total²	7.65	7.51	8.14	8.73	7.88	7.22	6.83	7.50	7.20	-0.29	-0.17

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade