

Table 1
WORLD OIL SUPPLY AND DEMAND
(million barrels per day)

	2005	2006	1Q07	2Q07	3Q07	4Q07	2007	1Q08	2Q08	3Q08	4Q08	2008	1Q09	2Q09	3Q09	4Q09	2009
OECD DEMAND																	
North America	25.6	25.4	25.7	25.4	25.5	25.5	25.5	24.8	24.5	23.7	24.2	24.3	23.7	23.6	23.8	23.6	23.7
Europe	15.7	15.7	15.2	14.9	15.4	15.6	15.3	15.2	14.9	15.4	15.2	15.2	14.9	14.6	15.1	14.9	14.9
Pacific	8.6	8.5	8.9	7.9	7.9	8.7	8.3	8.9	7.8	7.5	8.0	8.0	8.4	7.5	7.4	7.9	7.8
Total OECD	49.8	49.6	49.8	48.2	48.9	49.9	49.2	48.9	47.2	46.6	47.4	47.5	46.9	45.7	46.3	46.4	46.3
NON-OECD DEMAND																	
FSU	3.9	4.1	4.1	3.9	4.2	4.3	4.1	4.1	4.1	4.4	4.4	4.3	4.2	4.2	4.4	4.5	4.3
Europe	0.7	0.7	0.8	0.7	0.7	0.8	0.8	0.8	0.8	0.7	0.8	0.8	0.8	0.8	0.7	0.8	0.8
China	6.7	7.2	7.3	7.7	7.5	7.6	7.5	7.9	8.0	8.1	7.6	7.9	7.9	8.1	8.0	7.8	8.0
Other Asia	8.8	9.0	9.2	9.3	9.1	9.4	9.3	9.6	9.6	9.1	9.2	9.4	9.6	9.7	9.3	9.4	9.5
Latin America	5.1	5.3	5.4	5.6	5.7	5.7	5.6	5.7	5.9	6.0	5.8	5.8	5.8	6.0	6.1	6.0	6.0
Middle East	6.0	6.2	6.4	6.5	6.7	6.4	6.5	6.7	7.0	7.3	6.9	7.0	7.0	7.2	7.6	7.1	7.2
Africa	2.9	3.0	3.1	3.1	3.0	3.1	3.1	3.1	3.2	3.0	3.2	3.1	3.2	3.2	3.1	3.2	3.2
Total Non-OECD	34.2	35.5	36.4	36.9	36.9	37.3	36.9	37.9	38.5	38.6	37.9	38.2	38.5	39.2	39.2	38.8	38.9
Total Demand¹	84.0	85.1	86.2	85.1	85.7	87.2	86.0	86.9	85.7	85.3	85.3	85.8	85.4	84.9	85.5	85.3	85.3
OECD SUPPLY																	
North America	14.1	14.2	14.4	14.4	14.2	14.1	14.3	14.2	14.1	13.6	13.9	13.9	14.2	13.9	13.9	14.2	14.0
Europe	5.6	5.2	5.2	4.9	4.7	5.0	5.0	4.9	4.8	4.5	4.7	4.7	4.5	4.2	4.0	4.2	4.2
Pacific	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.7	0.7	0.6	0.7	0.7	0.7	0.7	0.7
Total OECD	20.3	20.0	20.2	19.9	19.5	19.8	19.8	19.7	19.5	18.8	19.3	19.3	19.4	18.8	18.6	19.1	19.0
NON-OECD SUPPLY																	
FSU	11.8	12.2	12.8	12.7	12.8	12.8	12.8	12.8	12.9	12.6	12.7	12.7	12.9	13.0	12.8	12.8	12.9
Europe	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
China	3.6	3.7	3.7	3.8	3.7	3.7	3.7	3.8	3.8	3.8	3.9	3.8	3.9	4.0	4.0	3.9	3.9
Other Asia	2.7	2.7	2.7	2.6	2.6	2.7	2.7	2.7	2.6	2.6	2.7	2.6	2.7	2.7	2.7	2.7	2.7
Latin America ²	4.3	4.4	4.4	4.4	4.3	4.2	4.3	3.9	4.0	4.1	4.1	4.0	4.3	4.3	4.3	4.3	4.3
Middle East	1.8	1.7	1.7	1.7	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.5	1.5	1.5
Africa ²	3.7	3.9	2.6	2.5	2.5	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.7	2.7	2.6
Total Non-OECD	28.0	28.8	27.9	27.8	27.7	27.7	27.8	27.6	27.6	27.4	27.6	27.5	28.2	28.3	28.1	28.1	28.2
Processing Gains ³	2.0	2.1	2.1	2.2	2.2	2.2	2.2	2.2	2.2	2.3	2.3	2.2	2.3	2.3	2.3	2.3	2.3
Other Biofuels ⁴	0.1	0.2	0.3	0.3	0.3	0.3	0.3	0.4	0.5	0.5	0.5	0.5	0.6	0.6	0.6	0.6	0.6
Total Non-OPEC²	50.4	51.2	50.5	50.3	49.7	50.1	50.1	49.8	49.7	48.9	49.7	49.5	50.4	50.0	49.6	50.1	50.0
Non-OPEC excl. Angola & Ecuador ²	48.7	49.2	50.0	49.8	49.2	49.7	49.7	49.8	49.7	48.9	49.7	49.5	50.4	50.0	49.6	50.1	50.0
OPEC																	
Crude ⁵	29.7	29.7	30.4	30.2	30.7	31.6	30.7	32.4	32.2	32.4	31.4	32.1					
NGLs	4.5	4.6	4.7	4.7	4.8	4.8	4.8	4.8	4.9	5.0	5.1	5.0	5.2	5.4	5.7	5.9	5.6
Total OPEC²	34.2	34.3	35.1	35.0	35.4	36.4	35.5	37.2	37.1	37.4	36.6	37.1					
OPEC incl. Angola & Ecuador ²	36.0	36.3	35.6	35.5	36.0	36.8	35.9	37.2	37.1	37.4	36.6	37.1					
Total Supply⁶	84.7	85.5	85.6	85.2	85.2	86.5	85.6	87.1	86.8	86.3	86.2	86.6					
STOCK CHANGES AND MISCELLANEOUS																	
Reported OECD																	
Industry	0.1	0.2	-0.8	0.7	-0.1	-0.9	-0.3	0.1	0.4	0.6							
Government	0.1	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.0	-0.1							
Total	0.2	0.3	-0.7	0.7	0.1	-0.8	-0.2	0.1	0.4	0.5							
Floating Storage/Oil in Transit	-0.1	-0.1	0.1	0.0	-0.3	0.2	0.0	0.3	0.0	-0.3							
Miscellaneous to balance ⁷	0.5	0.2	0.0	-0.5	-0.4	-0.1	-0.2	-0.2	0.7	0.8							
Total Stock Ch. & Misc	0.7	0.4	-0.6	0.1	-0.6	-0.7	-0.4	0.2	1.1	1.0	1.0	0.8					
Memo items:																	
Call on OPEC crude + Stock ch. ⁸	29.1	29.3	30.9	30.1	31.2	32.3	31.1	32.2	31.2	31.4	30.4	31.3	29.7	29.4	30.2	29.3	29.7
Adjusted Call on OPEC + Stock ch. ⁹	29.6	29.5	30.9	29.6	30.9	32.2	30.9	31.9	31.9	32.2	30.6	31.7	29.9	29.7	30.4	29.5	29.9
"Call" incl. Angola & Ecuador ²	30.8	31.2	31.4	30.6	31.7	32.6	31.6	32.2	31.2	31.4	30.4	31.3	29.7	29.4	30.2	29.3	29.7
"Adjusted Call" incl. Angola & Ecuador ²	31.4	31.5	31.4	30.1	31.4	32.5	31.4	31.9	31.9	32.2	30.6	31.7	29.9	29.7	30.4	29.5	29.9

¹ Measured as deliveries from refineries and primary stocks, comprises inland deliveries, international marine bunkers, refinery fuel, crude for direct burning, oil from non-conventional sources and other sources of supply.

² Ecuadorean production is reclassified within OPEC and excluded from the Non-OPEC and Latin America totals, for the period December 2007 onwards.

Angolan production is classified within OPEC and excluded from the Non-OPEC and Africa totals, for the period January 2007 onwards.

Secondary aggregates allow comparison with previous year totals by including Angola and Ecuador within OPEC retroactively.

³ Net volumetric gains and losses in the refining process (excludes net gain/loss in China and non-OECD Europe) and marine transportation losses.

⁴ Biofuels from sources outside Brazil and US.

⁵ As of the March 2006 OMR, Venezuelan Orinoco heavy crude production is included within Venezuelan crude estimates. Orimulsion fuel remains within the OPEC NGL & non-conventional category, but Orimulsion production reportedly ceased from January 2007.

⁶ Comprises crude oil, condensates, NGLs, oil from non-conventional sources and other sources of supply.

⁷ Includes changes in non-reported stocks in OECD and non-OECD areas.

⁸ Equals the arithmetic difference between total demand minus total non-OPEC supply minus OPEC NGLs.

⁹ Equals the "Call on OPEC + Stock Ch." with "Miscellaneous to balance" added for historical periods and with an average of "Miscellaneous to balance" for the most recent 8 quarters added for forecast periods.

Table 1A
WORLD OIL SUPPLY AND DEMAND: CHANGES FROM LAST MONTH'S TABLE 1
(million barrels per day)

	2005	2006	1Q07	2Q07	3Q07	4Q07	2007	1Q08	2Q08	3Q08	4Q08	2008	1Q09	2Q09	3Q09	4Q09	2009
OECD DEMAND																	
North America	-	-	-	-	-	-	-	-	-	-	0.6	0.1	-0.2	-0.3	-	-0.1	-0.2
Europe	-	-	-	-	-	-	-	-	-	-	-0.3	-0.1	-0.2	-0.1	-0.1	-0.3	-0.2
Pacific	-	-	-	-	-	-	-	-	-	-	-0.3	-0.1	-0.2	-0.1	-0.1	-0.4	-0.2
Total OECD	-	-	-	-	-	-	-	-	-	-	-0.1	-	-0.6	-0.5	-0.2	-0.8	-0.5
NON-OECD DEMAND																	
FSU	-	-	-	-	-	-	-	-	-	-	0.1	-	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-0.3	-0.1	-0.4	-0.1	-0.1	-0.5	-0.3
Other Asia	-	-	-	-	-	-	-	-	-	-	-	-	-0.2	-0.1	-0.1	-0.1	-0.1
Latin America	-	-	-	-	-	-	-	-	-	-	-0.1	-	-0.1	-0.1	-0.1	-0.2	-0.1
Middle East	-	-	-	-	-	-	-	-	-	-	0.1	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OECD	-	-	-	-	-	-	-	-	-	-	-0.3	-0.1	-0.6	-0.3	-0.3	-0.7	-0.5
Total Demand	-	-	-	-	-	-	-	-	-	-	-0.3	-0.1	-1.3	-0.8	-0.5	-1.5	-1.0
OECD SUPPLY																	
North America	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	0.1	-	-	-	-	-	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total OECD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NON-OECD SUPPLY																	
FSU	-	-	-	-	-	-	-	-	-	-	-0.1	-	-0.1	-0.1	-0.1	-0.1	-0.1
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-0.1	-0.1	-	-	-	-	-	-
Total Non-OECD	-	-	-	-	-	-	-	-	-	-0.1	-0.2	-0.1	-0.1	-	-	-	-0.1
Processing Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Biofuels	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OPEC	-	-	-	-	-	-	-	-	-	-	-0.1	-0.1	-0.1	-	-	-	-
Non-OPEC excl. Angola & Ecuador	-	-	-	-	-	-	-	-	-	-	-0.1	-0.1	-0.1	-	-	-	-
OPEC																	
Crude	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NGLs	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-0.1	-	-0.1	-0.1
Total OPEC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OPEC incl. Angola & Ecuador	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Supply	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-
STOCK CHANGES AND MISCELLANEOUS																	
REPORTED OECD																	
Industry	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Floating Storage/Oil in Transit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous to balance	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-
Total Stock Ch. & Misc	-	-	-	-	-	-	-	-	-	-0.1	-0.1	-	-	-	-	-	-
Memo items:																	
Call on OPEC crude + Stock ch.	-	-	-	-	-	-	-	-	0.1	0.1	-0.2	-	-1.1	-0.7	-0.5	-1.4	-0.9
Adjusted Call on OPEC + Stock ch.	-	-	-	-	-	-	-	-	-	-	-0.2	-0.1	-1.1	-0.7	-0.5	-1.5	-0.9

When submitting their monthly oil statistics, OECD Member countries periodically update data for prior periods. Similar updates to non-OECD data can occur.

Table 2
Summary of Global Oil Demand

	2006	1Q07	2Q07	3Q07	4Q07	2007	1Q08	2Q08	3Q08	4Q08	2008	1Q09	2Q09	3Q09	4Q09	2009
Demand (mb/d)																
North America	25.42	25.68	25.40	25.55	25.49	25.53	24.84	24.52	23.75	24.20	24.32	23.65	23.64	23.79	23.64	23.68
Europe	15.68	15.18	14.93	15.42	15.65	15.30	15.20	14.89	15.39	15.19	15.17	14.85	14.56	15.11	14.93	14.86
Pacific	8.48	8.91	7.87	7.89	8.72	8.35	8.87	7.82	7.50	7.98	8.04	8.42	7.53	7.36	7.86	7.79
Total OECD	49.58	49.77	48.20	48.85	49.86	49.17	48.91	47.24	46.63	47.37	47.53	46.93	45.73	46.26	46.42	46.33
FSU	4.06	4.11	3.93	4.17	4.28	4.12	4.11	4.12	4.35	4.44	4.26	4.23	4.22	4.43	4.51	4.35
Europe	0.74	0.81	0.75	0.70	0.75	0.75	0.82	0.76	0.71	0.76	0.76	0.83	0.77	0.72	0.77	0.77
China	7.21	7.33	7.73	7.52	7.59	7.54	7.85	7.95	8.06	7.58	7.86	7.89	8.09	7.99	7.82	7.95
Other Asia	9.00	9.23	9.33	9.06	9.40	9.26	9.64	9.65	9.13	9.24	9.41	9.55	9.65	9.27	9.43	9.47
Latin America	5.33	5.41	5.59	5.73	5.73	5.62	5.67	5.88	6.00	5.83	5.85	5.81	6.02	6.13	5.97	5.98
Middle East	6.22	6.40	6.50	6.73	6.44	6.52	6.71	6.96	7.32	6.86	6.96	6.96	7.23	7.60	7.13	7.23
Africa	2.96	3.09	3.08	2.99	3.12	3.07	3.15	3.18	3.04	3.16	3.13	3.19	3.22	3.09	3.20	3.18
Total Non-OECD	35.52	36.39	36.90	36.90	37.31	36.88	37.95	38.50	38.62	37.88	38.24	38.46	39.21	39.22	38.83	38.93
World	85.11	86.16	85.10	85.75	87.16	86.04	86.85	85.74	85.25	85.25	85.77	85.38	84.93	85.49	85.25	85.26
<i>of which:</i>																
US50	20.69	20.79	20.63	20.73	20.58	20.68	19.99	19.76	18.91	19.40	19.51	18.91	18.96	19.06	18.93	18.97
Euro4	8.23	7.84	7.65	7.87	8.03	7.85	7.79	7.65	7.94	7.83	7.80	7.64	7.43	7.79	7.65	7.63
Japan	5.20	5.43	4.64	4.70	5.25	5.01	5.41	4.59	4.30	4.73	4.76	5.04	4.29	4.18	4.57	4.52
Korea	2.18	2.36	2.12	2.06	2.31	2.21	2.33	2.09	2.07	2.11	2.15	2.25	2.09	2.05	2.13	2.13
Mexico	2.08	2.12	2.14	2.06	2.16	2.12	2.10	2.16	2.11	2.02	2.10	2.05	2.10	2.06	1.99	2.05
Canada	2.30	2.38	2.29	2.40	2.39	2.37	2.37	2.25	2.36	2.40	2.35	2.29	2.23	2.32	2.33	2.29
Brazil	2.19	2.22	2.26	2.34	2.42	2.31	2.35	2.44	2.51	2.44	2.43	2.40	2.50	2.56	2.49	2.49
India	2.80	3.04	2.97	2.74	3.04	2.95	3.19	3.12	2.92	3.06	3.07	3.26	3.23	3.02	3.16	3.16
Annual Change (% per annum)																
North America	-0.6	1.3	0.9	-0.4	-0.1	0.4	-3.3	-3.5	-7.0	-5.1	-4.7	-4.8	-3.6	0.2	-2.3	-2.6
Europe	0.1	-5.2	-2.4	-1.6	-0.6	-2.4	0.1	-0.2	-0.2	-2.9	-0.8	-2.3	-2.3	-1.8	-1.8	-2.0
Pacific	-1.4	-4.1	-0.5	-0.7	-1.0	-1.6	-0.5	-0.7	-5.0	-8.4	-3.7	-5.1	-3.8	-1.8	-1.6	-3.1
Total OECD	-0.5	-1.7	-0.4	-0.8	-0.4	-0.8	-1.7	-2.0	-4.6	-5.0	-3.3	-4.0	-3.2	-0.8	-2.0	-2.5
FSU	3.4	2.3	1.8	1.0	1.4	1.6	0.1	5.0	4.3	3.8	3.3	2.8	2.3	1.7	1.5	2.0
Europe	1.0	2.0	1.9	1.9	1.5	1.8	1.5	1.8	1.8	1.7	1.7	0.9	1.2	1.2	1.1	1.1
China	7.8	4.5	5.1	4.1	4.6	4.6	7.1	2.9	7.2	-0.1	4.2	0.6	1.8	-0.9	3.2	1.1
Other Asia	2.3	1.6	2.6	3.2	3.8	2.8	4.4	3.4	0.9	-1.7	1.7	-0.9	0.1	1.5	2.1	0.7
Latin America	4.6	4.6	5.1	5.5	5.9	5.3	4.6	5.3	4.6	1.8	4.1	2.5	2.3	2.2	2.3	2.3
Middle East	4.0	5.1	5.9	4.2	3.8	4.7	4.9	7.0	8.8	6.6	6.8	3.7	3.9	3.8	3.9	3.8
Africa	0.9	3.3	2.9	3.5	5.6	3.8	1.7	3.2	1.7	1.3	2.0	1.5	1.4	1.6	1.4	1.5
Total Non-OECD	4.0	3.5	4.0	3.6	4.1	3.8	4.3	4.3	4.7	1.5	3.7	1.3	1.8	1.6	2.5	1.8
World	1.3	0.4	1.5	1.1	1.5	1.1	0.8	0.8	-0.6	-2.2	-0.3	-1.7	-0.9	0.3	0.0	-0.6
Annual Change (mb/d)																
North America	-0.14	0.34	0.23	-0.10	-0.02	0.11	-0.84	-0.88	-1.80	-1.30	-1.20	-1.18	-0.88	0.05	-0.56	-0.64
Europe	0.01	-0.83	-0.37	-0.25	-0.10	-0.38	0.02	-0.03	-0.04	-0.45	-0.13	-0.35	-0.34	-0.28	-0.27	-0.31
Pacific	-0.12	-0.38	-0.04	-0.05	-0.09	-0.14	-0.04	-0.05	-0.39	-0.74	-0.31	-0.45	-0.29	-0.14	-0.13	-0.25
Total OECD	-0.25	-0.88	-0.17	-0.40	-0.21	-0.41	-0.87	-0.96	-2.22	-2.48	-1.64	-1.98	-1.51	-0.37	-0.95	-1.20
FSU	0.13	0.09	0.07	0.04	0.06	0.07	0.00	0.20	0.18	0.16	0.14	0.11	0.09	0.07	0.07	0.09
Europe	0.01	0.02	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
China	0.52	0.31	0.38	0.29	0.33	0.33	0.52	0.23	0.54	-0.01	0.32	0.04	0.14	-0.07	0.24	0.09
Other Asia	0.21	0.14	0.24	0.28	0.34	0.25	0.41	0.31	0.08	-0.16	0.16	-0.09	0.01	0.13	0.19	0.06
Latin America	0.23	0.24	0.27	0.30	0.32	0.28	0.25	0.30	0.27	0.10	0.23	0.14	0.13	0.13	0.14	0.14
Middle East	0.24	0.31	0.36	0.27	0.24	0.29	0.31	0.46	0.59	0.42	0.45	0.25	0.27	0.28	0.27	0.27
Africa	0.03	0.10	0.09	0.10	0.16	0.11	0.05	0.10	0.05	0.04	0.06	0.05	0.04	0.05	0.04	0.05
Total Non-OECD	1.36	1.22	1.42	1.30	1.47	1.35	1.56	1.60	1.72	0.57	1.36	0.51	0.71	0.60	0.95	0.69
World	1.11	0.34	1.24	0.90	1.26	0.94	0.69	0.64	-0.50	-1.91	-0.27	-1.47	-0.81	0.24	0.00	-0.51
Revisions to Oil Demand from Last Month's Report (mb/d)																
North America	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.01	0.57	0.14	-0.25	-0.27	-0.03	-0.11	-0.16
Europe	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.04	-0.31	-0.06	-0.16	-0.06	-0.07	-0.33	-0.16
Pacific	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.33	-0.08	-0.21	-0.13	-0.13	-0.39	-0.21
Total OECD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.03	-0.07	-0.01	-0.61	-0.46	-0.22	-0.84	-0.53
FSU	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.07	0.02	0.00	0.00	0.00	0.02	0.00
Europe	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
China	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.33	-0.08	-0.35	-0.14	-0.12	-0.48	-0.27
Other Asia	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.01	-0.01	-0.01	0.00	-0.18	-0.10	-0.08	-0.10	-0.11
Latin America	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.11	-0.02	-0.06	-0.06	-0.06	-0.17	-0.09
Middle East	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.08	0.02	-0.04	-0.03	-0.03	0.04	-0.01
Africa	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.03	0.01	0.00	0.00	0.00	0.02	0.00
Total Non-OECD	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.01	0.00	-0.28	-0.07	-0.64	-0.33	-0.30	-0.66	-0.48
World	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.03	0.03	-0.35	-0.07	-1.25	-0.79	-0.52	-1.50	-1.01
Revisions to Oil Demand Growth from Last Month's Report (mb/d)																
World	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.03	0.02	-0.35	-0.07	-1.26	-0.81	-0.55	-1.15	-0.94

Table 2a
OECD REGIONAL OIL DEMAND¹
(million barrels per day)

	Second Quarter			Third Quarter			August			September			October		
	2007	2008	%	2007	2008	%	2007	2008	%	2007	2008	%	2007	2008	%
North America															
LPG	2.72	2.63	-3.3	2.70	2.53	-6.4	2.71	2.68	-1.0	2.70	2.19	-18.8	2.79	2.70	-3.5
Naphtha	0.42	0.37	-13.3	0.42	0.34	-18.4	0.39	0.30	-22.8	0.42	0.31	-25.8	0.43	0.31	-28.6
Motor Gasoline	10.93	10.74	-1.8	11.07	10.51	-5.1	11.21	10.72	-4.3	10.78	10.05	-6.8	10.83	10.60	-2.1
Jet/Kerosene	1.89	1.84	-2.8	1.91	1.81	-5.0	1.99	1.89	-5.1	1.79	1.70	-5.0	1.91	1.66	-13.1
Gasoil	5.12	4.96	-3.3	5.13	4.77	-7.1	5.20	4.71	-9.3	5.20	4.84	-7.0	5.33	5.31	-0.3
Residual Fuel Oil	1.25	1.22	-2.9	1.21	1.07	-11.0	1.25	1.06	-15.1	1.16	0.93	-19.7	1.13	1.06	-6.6
Other Products	3.05	2.77	-9.2	3.11	2.72	-12.5	3.19	2.77	-13.1	3.05	2.57	-15.7	3.00	3.13	4.2
Total	25.40	24.52	-3.5	25.55	23.75	-7.0	25.93	24.14	-6.9	25.11	22.60	-10.0	25.42	24.76	-2.6
Europe															
LPG	0.94	0.98	4.7	0.85	0.87	2.5	0.84	0.83	-1.7	0.82	0.91	10.4	0.92	0.87	-5.6
Naphtha	1.10	1.07	-2.4	1.13	1.08	-4.5	1.16	1.17	1.3	1.13	1.06	-6.1	1.19	1.08	-8.9
Motor Gasoline	2.58	2.44	-5.5	2.61	2.45	-6.0	2.66	2.40	-10.0	2.51	2.46	-1.9	2.53	2.36	-7.0
Jet/Kerosene	1.29	1.30	0.9	1.42	1.41	-0.8	1.43	1.39	-2.5	1.40	1.40	-0.2	1.39	1.34	-3.0
Gasoil	5.72	5.96	4.3	6.04	6.26	3.7	5.94	5.88	-1.0	6.32	6.76	7.0	6.70	6.82	1.8
Residual Fuel Oil	1.71	1.51	-11.6	1.70	1.60	-5.9	1.69	1.54	-8.9	1.72	1.64	-4.2	1.75	1.68	-3.8
Other Products	1.59	1.63	2.4	1.68	1.72	2.5	1.66	1.68	1.0	1.69	1.72	2.1	1.63	1.61	-1.4
Total	14.93	14.89	-0.2	15.42	15.39	-0.2	15.39	14.89	-3.2	15.58	15.95	2.4	16.10	15.76	-2.1
Pacific															
LPG	0.95	0.97	1.4	0.89	0.92	3.6	0.93	0.90	-3.0	0.83	0.93	12.9	0.93	0.96	2.9
Naphtha	1.56	1.55	-0.7	1.63	1.59	-2.4	1.66	1.62	-2.6	1.60	1.55	-3.2	1.53	1.52	-0.3
Motor Gasoline	1.54	1.55	0.3	1.64	1.51	-7.8	1.67	1.49	-10.7	1.64	1.53	-6.6	1.58	1.48	-6.6
Jet/Kerosene	0.74	0.72	-2.5	0.66	0.60	-9.6	0.61	0.55	-10.4	0.74	0.63	-14.0	0.85	0.70	-18.4
Gasoil	1.77	1.72	-2.5	1.68	1.57	-6.5	1.62	1.47	-9.3	1.76	1.66	-5.6	1.86	1.65	-10.9
Residual Fuel Oil	0.91	0.89	-2.4	0.92	0.85	-7.5	0.94	0.83	-10.9	0.95	0.86	-9.5	0.98	0.81	-16.9
Other Products	0.40	0.42	6.2	0.46	0.45	-3.2	0.42	0.45	5.9	0.53	0.42	-21.0	0.48	0.39	-17.3
Total	7.87	7.82	-0.7	7.89	7.50	-5.0	7.85	7.31	-6.9	8.04	7.58	-5.7	8.21	7.52	-8.4
OECD															
LPG	4.61	4.58	-0.7	4.44	4.33	-2.7	4.48	4.42	-1.5	4.35	4.03	-7.2	4.65	4.52	-2.6
Naphtha	3.09	2.99	-3.0	3.18	3.01	-5.2	3.21	3.10	-3.6	3.16	2.93	-7.3	3.15	2.91	-7.4
Motor Gasoline	15.06	14.73	-2.2	15.32	14.47	-5.6	15.54	14.61	-6.0	14.93	14.05	-5.9	14.94	14.43	-3.4
Jet/Kerosene	3.92	3.86	-1.5	3.98	3.81	-4.3	4.03	3.83	-5.0	3.93	3.74	-5.0	4.15	3.70	-10.8
Gasoil	12.61	12.64	0.3	12.85	12.60	-2.0	12.76	12.06	-5.4	13.27	13.25	-0.2	13.89	13.79	-0.7
Residual Fuel Oil	3.87	3.62	-6.6	3.82	3.52	-7.9	3.88	3.44	-11.4	3.82	3.43	-10.2	3.85	3.55	-7.9
Other Products	5.04	4.82	-4.3	5.25	4.89	-6.9	5.27	4.89	-7.2	5.26	4.71	-10.5	5.11	5.13	0.4
Total	48.20	47.24	-2.0	48.85	46.63	-4.6	49.17	46.34	-5.7	48.73	46.14	-5.3	49.73	48.04	-3.4

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. North America comprises US 50 states, US territories, Mexico and Canada.

Table 2b
OIL DEMAND AND % GROWTH IN DEMAND IN SELECTED OECD COUNTRIES¹
(million barrels per day)

	Second Quarter			Third Quarter			August			September			October		
	2007	2008	%	2007	2008	%	2007	2008	%	2007	2008	%	2007	2008	%
United States²															
LPG	1.92	1.87	-3.0	1.92	1.78	-7.4	1.91	1.94	1.7	1.92	1.43	-26.0	1.98	1.87	-5.7
Naphtha	0.30	0.26	-11.9	0.29	0.23	-19.8	0.25	0.23	-9.3	0.31	0.18	-41.7	0.33	0.23	-29.5
Motor Gasoline	9.38	9.15	-2.4	9.49	8.90	-6.2	9.58	9.12	-4.8	9.25	8.48	-8.4	9.24	9.00	-2.5
Jet/Kerosene	1.66	1.62	-2.6	1.66	1.58	-4.9	1.73	1.66	-4.4	1.56	1.50	-4.3	1.66	1.43	-14.3
Gasoil	4.13	3.93	-5.0	4.11	3.70	-10.1	4.15	3.66	-11.7	4.16	3.74	-10.0	4.21	4.18	-0.9
Residual Fuel Oil	0.70	0.68	-3.2	0.70	0.58	-17.7	0.76	0.53	-29.8	0.67	0.51	-25.0	0.63	0.60	-4.3
Other Products	2.53	2.26	-10.9	2.57	2.16	-16.0	2.64	2.23	-15.8	2.53	2.00	-20.7	2.42	2.42	0.0
Total	20.63	19.76	-4.2	20.73	18.91	-8.8	21.03	19.37	-7.9	20.41	17.83	-12.6	20.48	19.73	-3.7
Japan															
LPG	0.60	0.60	0.0	0.56	0.54	-2.0	0.56	0.54	-3.3	0.52	0.53	2.2	0.56	0.59	5.7
Naphtha	0.75	0.72	-4.1	0.77	0.72	-7.0	0.80	0.74	-6.9	0.78	0.68	-12.5	0.78	0.70	-9.2
Motor Gasoline	1.00	1.01	1.2	1.07	0.97	-9.9	1.09	0.94	-13.8	1.08	0.99	-8.8	1.01	0.94	-7.1
Jet/Kerosene	0.48	0.45	-6.4	0.40	0.35	-13.3	0.36	0.31	-15.0	0.45	0.37	-18.8	0.54	0.43	-21.1
Diesel	0.59	0.59	-1.1	0.59	0.55	-7.5	0.56	0.48	-14.5	0.63	0.59	-6.2	0.62	0.57	-8.4
Other Gasoil	0.37	0.34	-7.9	0.34	0.28	-17.6	0.31	0.24	-21.5	0.37	0.30	-18.8	0.39	0.30	-22.4
Residual Fuel Oil	0.48	0.53	9.7	0.53	0.51	-4.2	0.56	0.53	-4.8	0.57	0.49	-13.7	0.56	0.45	-18.3
Other Products	0.37	0.35	-4.0	0.43	0.38	-11.4	0.40	0.40	-0.2	0.50	0.35	-29.9	0.38	0.36	-5.4
Total	4.64	4.59	-1.1	4.70	4.30	-8.5	4.63	4.17	-9.8	4.89	4.29	-12.3	4.82	4.34	-10.1
Germany															
LPG	0.10	0.10	5.2	0.10	0.10	-4.7	0.10	0.10	-4.8	0.10	0.09	-15.5	0.08	0.08	-8.2
Naphtha	0.38	0.38	-1.4	0.39	0.39	-0.3	0.39	0.40	2.5	0.37	0.38	0.7	0.42	0.36	-14.9
Motor Gasoline	0.52	0.48	-7.0	0.51	0.48	-4.5	0.51	0.46	-10.8	0.49	0.50	2.0	0.52	0.50	-3.6
Jet/Kerosene	0.19	0.20	2.3	0.21	0.21	-0.5	0.21	0.20	-3.9	0.21	0.21	0.5	0.20	0.20	1.3
Diesel	0.63	0.66	4.7	0.67	0.69	3.4	0.67	0.66	-1.3	0.66	0.72	9.8	0.69	0.71	2.1
Other Gasoil	0.27	0.32	18.0	0.39	0.56	44.8	0.40	0.57	41.4	0.46	0.68	46.4	0.44	0.69	54.7
Residual Fuel Oil	0.18	0.16	-8.8	0.18	0.17	-3.2	0.17	0.18	1.8	0.17	0.17	-1.0	0.17	0.19	11.4
Other Products	0.10	0.11	12.8	0.11	0.12	12.9	0.11	0.13	19.4	0.11	0.11	-5.4	0.12	0.13	9.8
Total	2.37	2.41	1.9	2.55	2.72	6.9	2.57	2.69	4.8	2.59	2.86	10.4	2.65	2.85	7.6
Italy															
LPG	0.08	0.09	11.8	0.08	0.08	2.7	0.08	0.08	0.0	0.09	0.09	1.8	0.10	0.10	-6.9
Naphtha	0.11	0.08	-24.1	0.09	0.08	-9.7	0.10	0.09	-4.4	0.10	0.07	-27.2	0.09	0.05	-45.4
Motor Gasoline	0.31	0.29	-6.1	0.32	0.29	-9.3	0.33	0.28	-13.4	0.31	0.29	-4.2	0.32	0.29	-8.8
Jet/Kerosene	0.09	0.09	-2.6	0.11	0.10	-6.4	0.10	0.10	-2.7	0.10	0.09	-11.1	0.10	0.08	-14.5
Diesel	0.56	0.57	1.8	0.54	0.55	1.6	0.50	0.48	-3.8	0.55	0.58	6.0	0.59	0.59	-0.1
Other Gasoil	0.07	0.07	0.0	0.09	0.09	2.0	0.07	0.07	-3.5	0.10	0.11	9.1	0.13	0.12	-6.1
Residual Fuel Oil	0.26	0.21	-21.8	0.24	0.24	1.7	0.23	0.22	-4.8	0.23	0.25	8.6	0.23	0.24	5.1
Other Products	0.21	0.21	-1.0	0.19	0.22	16.0	0.17	0.21	25.1	0.21	0.20	-3.1	0.21	0.20	-2.3
Total	1.69	1.61	-5.1	1.65	1.65	0.1	1.57	1.53	-2.6	1.67	1.68	0.3	1.77	1.68	-5.2
France															
LPG	0.08	0.09	7.1	0.08	0.08	-2.5	0.08	0.07	-9.8	0.08	0.08	4.4	0.11	0.10	-9.7
Naphtha	0.21	0.22	3.4	0.20	0.16	-22.5	0.21	0.23	9.6	0.19	0.10	-45.7	0.19	0.18	-8.4
Motor Gasoline	0.23	0.22	-8.0	0.24	0.22	-7.9	0.25	0.21	-13.9	0.22	0.22	-3.2	0.23	0.21	-7.9
Jet/Kerosene	0.15	0.16	4.1	0.17	0.17	-0.8	0.17	0.17	-1.1	0.17	0.17	-1.5	0.15	0.16	2.5
Diesel	0.67	0.68	0.8	0.67	0.67	-1.0	0.65	0.60	-8.6	0.66	0.69	5.4	0.72	0.71	-1.1
Other Gasoil	0.22	0.27	22.6	0.29	0.33	15.4	0.27	0.30	11.3	0.33	0.40	21.2	0.41	0.37	-9.3
Residual Fuel Oil	0.10	0.08	-14.5	0.10	0.10	-3.7	0.10	0.09	-8.9	0.10	0.11	14.2	0.14	0.12	-10.9
Other Products	0.19	0.21	8.3	0.19	0.21	10.5	0.19	0.19	-4.2	0.19	0.22	14.5	0.19	0.22	12.3
Total	1.86	1.92	3.1	1.94	1.92	-0.8	1.92	1.86	-3.4	1.94	1.99	2.7	2.14	2.06	-3.6
United Kingdom															
LPG	0.14	0.17	21.5	0.12	0.12	5.6	0.12	0.11	-4.4	0.09	0.15	57.8	0.15	0.16	5.5
Naphtha	0.01	0.02	86.3	0.02	0.02	3.6	0.02	0.02	1.2	0.03	0.02	-35.7	0.03	0.02	-40.2
Motor Gasoline	0.42	0.39	-6.1	0.41	0.38	-8.8	0.41	0.38	-9.0	0.41	0.38	-6.4	0.40	0.34	-15.9
Jet/Kerosene	0.34	0.33	-4.3	0.35	0.34	-4.2	0.37	0.33	-11.4	0.34	0.34	0.2	0.38	0.36	-4.4
Diesel	0.43	0.43	0.2	0.44	0.41	-7.5	0.44	0.39	-10.4	0.47	0.43	-7.8	0.41	0.46	12.2
Other Gasoil	0.16	0.14	-8.4	0.15	0.14	-9.0	0.15	0.13	-11.0	0.16	0.16	-3.2	0.14	0.14	2.6
Residual Fuel Oil	0.09	0.07	-22.0	0.08	0.08	-4.2	0.08	0.06	-22.6	0.09	0.09	3.7	0.08	0.10	35.0
Other Products	0.14	0.16	9.6	0.15	0.15	3.1	0.16	0.14	-8.5	0.14	0.15	7.5	0.16	0.15	-7.1
Total	1.73	1.72	-1.0	1.73	1.64	-5.2	1.75	1.58	-10.2	1.73	1.72	-0.6	1.74	1.73	-0.9
Canada															
LPG	0.36	0.34	-6.2	0.35	0.33	-6.1	0.36	0.32	-12.7	0.34	0.34	1.7	0.36	0.38	6.0
Naphtha	0.09	0.09	-2.3	0.09	0.08	-4.3	0.09	0.07	-19.8	0.08	0.08	7.5	0.07	0.07	-0.8
Motor Gasoline	0.74	0.74	-1.0	0.78	0.76	-2.4	0.80	0.76	-4.7	0.75	0.74	-0.6	0.74	0.74	-0.9
Jet/Kerosene	0.12	0.11	-7.9	0.13	0.12	-7.0	0.13	0.11	-13.4	0.12	0.11	-13.4	0.12	0.12	-3.5
Diesel	0.21	0.21	-0.2	0.21	0.20	-5.4	0.21	0.21	0.0	0.21	0.18	-14.7	0.20	0.20	0.4
Other Gasoil	0.31	0.31	-2.3	0.35	0.36	5.5	0.35	0.32	-7.5	0.37	0.41	12.2	0.40	0.40	-0.8
Residual Fuel Oil	0.13	0.14	9.7	0.14	0.14	-0.3	0.14	0.14	-0.5	0.16	0.15	-3.1	0.11	0.15	35.1
Other Products	0.33	0.32	-1.6	0.37	0.37	1.6	0.37	0.36	-3.2	0.35	0.38	6.7	0.35	0.48	36.8
Total	2.29	2.25	-1.8	2.40	2.36	-1.6	2.45	2.29	-6.4	2.37	2.40	1.0	2.36	2.53	7.5

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils.

² US figures exclude US territories.

Table 3
WORLD OIL PRODUCTION

(million barrels per day)

	2007	2008	2009	3Q08	4Q08	1Q09	2Q09	3Q09	Oct 08	Nov 08	Dec 08
OPEC											
Crude Oil											
Saudi Arabia	8.48	8.91		9.19	8.64				9.12	8.63	8.19
Iran	3.98	3.90		3.90	3.83				3.85	3.76	3.88
Iraq	2.09	2.37		2.32	2.34				2.26	2.37	2.39
UAE	2.52	2.58		2.63	2.42				2.54	2.30	2.43
Kuwait	2.16	2.31		2.33	2.30				2.36	2.31	2.24
Neutral Zone	0.56	0.57		0.58	0.54				0.56	0.55	0.53
Qatar	0.80	0.85		0.87	0.83				0.85	0.82	0.81
Angola ⁶	1.66	1.85		1.83	1.82				1.83	1.83	1.80
Nigeria	2.13	1.95		1.99	1.91				1.94	1.90	1.90
Libya	1.71	1.72		1.68	1.72				1.73	1.71	1.72
Algeria	1.36	1.37		1.37	1.36				1.39	1.36	1.34
Ecuador ⁶	0.04	0.50		0.50	0.49				0.50	0.50	0.49
Venezuela	2.39	2.36		2.33	2.35				2.35	2.35	2.35
Indonesia	0.84	0.85		0.86	0.84				0.85	0.85	0.84
Total Crude Oil ⁶	30.71	32.10		32.38	31.41				32.11	31.22	30.90
Total NGLs ^{1,6}	4.77	4.96	5.56	4.99	5.14	5.24	5.45	5.67	5.14	5.14	5.14
Total OPEC⁶	35.48	37.06		37.36	36.56				37.25	36.37	36.04
OPEC incl. Angola & Ecuador ⁶	35.95	37.06		37.36	36.56				37.25	36.37	36.04
NON-OPEC²											
OECD											
North America	14.27	13.94	14.04	13.61	13.89	14.17	13.95	13.86	13.55	13.99	14.12
United States	7.48	7.52	7.87	7.23	7.44	7.75	7.96	7.81	7.15	7.56	7.62
Mexico	3.48	3.17	2.94	3.12	3.12	3.06	2.98	2.88	3.12	3.11	3.12
Canada	3.32	3.24	3.23	3.26	3.33	3.36	3.01	3.17	3.28	3.32	3.38
Europe	4.95	4.72	4.22	4.51	4.70	4.50	4.17	4.01	4.61	4.75	4.75
UK	1.66	1.53	1.30	1.40	1.42	1.43	1.30	1.16	1.38	1.42	1.47
Norway	2.56	2.47	2.23	2.39	2.56	2.35	2.17	2.16	2.52	2.59	2.56
Others	0.73	0.72	0.70	0.71	0.72	0.72	0.70	0.69	0.70	0.74	0.72
Pacific	0.63	0.65	0.73	0.66	0.70	0.73	0.73	0.74	0.68	0.72	0.69
Australia	0.55	0.55	0.62	0.56	0.60	0.63	0.62	0.61	0.59	0.62	0.60
Others	0.08	0.10	0.12	0.09	0.10	0.10	0.11	0.12	0.09	0.10	0.10
Total OECD	19.85	19.30	19.00	18.77	19.29	19.39	18.85	18.61	18.84	19.46	19.57
NON-OECD											
Former USSR	12.77	12.74	12.89	12.64	12.66	12.95	13.01	12.81	12.65	12.65	12.67
Russia	10.08	9.99	9.71	10.02	9.99	9.83	9.77	9.68	10.08	10.01	9.88
Others	2.69	2.75	3.17	2.62	2.67	3.12	3.24	3.13	2.57	2.64	2.79
Asia	6.39	6.45	6.66	6.40	6.54	6.64	6.68	6.66	6.46	6.54	6.61
China	3.73	3.81	3.95	3.79	3.87	3.94	3.95	3.96	3.85	3.84	3.92
Malaysia	0.74	0.76	0.79	0.77	0.76	0.79	0.80	0.79	0.73	0.77	0.78
India	0.81	0.81	0.82	0.80	0.82	0.81	0.81	0.81	0.82	0.83	0.81
Others	1.11	1.07	1.11	1.04	1.08	1.10	1.12	1.11	1.06	1.09	1.10
Europe	0.13	0.12	0.11	0.12	0.12	0.12	0.11	0.11	0.12	0.12	0.12
Latin America	4.32	4.02	4.33	4.07	4.09	4.30	4.34	4.34	4.07	4.03	4.18
Brazil	2.14	2.26	2.51	2.29	2.29	2.48	2.52	2.53	2.28	2.22	2.38
Argentina	0.75	0.74	0.76	0.76	0.75	0.77	0.77	0.76	0.75	0.76	0.76
Colombia	0.54	0.58	0.60	0.60	0.59	0.60	0.60	0.60	0.59	0.60	0.59
Ecuador ⁶	0.46										
Others	0.43	0.43	0.46	0.42	0.45	0.46	0.46	0.46	0.45	0.46	0.45
Middle East³	1.64	1.61	1.55	1.61	1.59	1.57	1.55	1.54	1.60	1.59	1.58
Oman	0.70	0.72	0.71	0.72	0.71	0.71	0.71	0.71	0.72	0.71	0.70
Syria	0.40	0.39	0.38	0.39	0.39	0.39	0.38	0.38	0.39	0.39	0.39
Yemen	0.34	0.31	0.27	0.30	0.30	0.28	0.27	0.26	0.30	0.30	0.29
Africa	2.55	2.59	2.64	2.59	2.60	2.62	2.64	2.66	2.60	2.60	2.60
Egypt	0.67	0.69	0.69	0.69	0.70	0.70	0.70	0.69	0.70	0.70	0.70
Gabon	0.23	0.23	0.24	0.24	0.24	0.24	0.24	0.24	0.24	0.24	0.24
Others	1.65	1.67	1.71	1.67	1.66	1.68	1.70	1.72	1.67	1.66	1.66
Total Non-OECD	27.81	27.53	28.18	27.43	27.60	28.20	28.34	28.13	27.51	27.52	27.76
Processing Gains ⁴	2.17	2.24	2.29	2.25	2.29	2.29	2.29	2.29	2.29	2.29	2.29
Other Biofuels ⁵	0.33	0.46	0.58	0.46	0.52	0.55	0.58	0.58	0.52	0.52	0.52
TOTAL NON-OPEC	50.15	49.54	50.04	48.91	49.69	50.42	50.04	49.60	49.16	49.79	50.13
Non-OPEC excl. Angola & Ecuador ⁶	49.68	49.54	50.04	48.91	49.69	50.42	50.04	49.60	49.16	49.79	50.13
TOTAL SUPPLY	85.63	86.60		86.27	86.25				86.41	86.16	86.17

¹ Includes condensates reported by OPEC countries, oil from non-conventional sources, e.g. Venezuelan Orimulsion (but not Orinoco extra-heavy oil), and non-oil inputs to Saudi Arabian MTBE. Orimulsion production reportedly ceased from January 2007.

² Comprises crude oil, condensates, NGLs and oil from non-conventional sources

³ Includes small amounts of production from Israel, Jordan and Bahrain.

⁴ Net volumetric gains and losses in refining (excludes net gain/loss in China and non-OECD Europe) and marine transportation losses.

⁵ Comprises fuel ethanol and biodiesel supply from outside Brazil and US.

⁶ Primary OPEC totals include contributions from Angola from January 2007 onwards and Ecuador from December 2007 onwards.

Secondary aggregates allow comparison with previous year totals by including Angola and Ecuador within OPEC retroactively

Table 3a
OIL SUPPLY IN OECD COUNTRIES¹

(thousand of barrels per day)

	2007	2008	2009	3Q08	4Q08	1Q09	2Q09	3Q09	Oct 08	Nov 08	Dec 08
United States											
Alaska	726	694	639	631	730	670	652	589	727	745	717
California	670	656	632	658	652	644	636	628	653	653	650
Texas	1085	1060	1044	1039	1057	1052	1047	1042	1058	1058	1055
Federal Gulf of Mexico ²	1277	1230	1505	1002	1242	1452	1608	1452	1054	1252	1419
Other US Lower 48	1344	1306	1261	1332	1184	1265	1263	1260	1153	1269	1134
NGLs ³	1776	1793	1819	1746	1742	1775	1820	1835	1687	1754	1785
Other Hydrocarbons	597	786	967	820	836	890	937	1000	817	835	856
Total	7476	7525	7868	7229	7442	7748	7963	7807	7149	7566	7616
Canada											
Alberta Light/Medium/Heavy	525	496	489	499	500	494	479	493	503	498	498
Alberta Bitumen	546	614	660	615	653	663	638	664	645	651	663
Saskatchewan	424	435	412	439	432	419	406	416	444	428	423
Other Crude	436	410	421	410	418	448	445	331	393	408	452
NGLs	723	681	684	633	706	732	658	636	698	691	729
Synthetic Crudes	661	605	680	662	620	703	500	747	601	645	615
Total	3315	3241	3233	3258	3328	3362	3009	3171	3284	3321	3380
Mexico											
Crude	3082	2804	2564	2754	2749	2675	2600	2515	2757	2738	2752
NGLs	395	368	372	365	367	380	375	370	362	370	370
Total	3477	3171	2937	3119	3116	3055	2975	2885	3119	3108	3122
UK Offshore⁴											
Brent Fields	94	72	33	64	51	50	30	16	39	60	55
Forties Fields	611	616	579	588	626	623	586	539	620	616	642
Ninian Fields	91	83	75	82	86	89	80	58	72	93	92
Flotta Fields	67	69	86	66	79	94	82	80	68	76	94
Other Fields	567	438	296	379	335	335	301	262	337	329	339
NGLs	207	222	210	198	220	220	200	190	220	220	220
Total	1637	1500	1279	1377	1397	1412	1279	1144	1356	1394	1442
Norway⁴											
Ekofisk-Ula Area	380	355	332	358	359	351	311	337	366	358	353
Oseberg-Troll Area	401	394	359	383	419	398	339	352	428	424	404
Statfjord-Gullfaks Area	557	502	252	506	486	295	223	224	508	486	463
Haltenbanken Area	353	309	290	283	324	314	303	263	318	323	330
Sleipner-Frigg Area	370	380	454	395	452	455	459	452	436	467	454
NGLs	497	530	537	469	518	538	535	528	469	529	557
Total	2558	2471	2228	2395	2557	2350	2168	2156	2524	2587	2561
Other OECD Europe											
Other N Sea Crude/NGLs ⁵	379	343	320	339	334	330	324	316	318	351	333
UK Onshore	26	26	21	26	24	23	22	20	25	24	24
Italy	108	103	103	95	110	107	105	102	109	110	110
Turkey	41	42	42	43	43	43	42	42	42	43	43
Other	149	154	151	153	154	153	152	150	151	156	155
NGLs (excl. North Sea)	19	18	17	19	18	18	18	16	17	19	19
Non-Conventional Oils	36	58	63	61	65	64	63	62	65	64	65
Total	758	744	717	737	747	738	725	709	727	767	749
Australia											
Gippsland Basin	74	73	71	79	82	77	73	69	84	81	82
Cooper-Eromanga Basin	42	47	44	48	49	46	45	43	51	47	48
Carnarvon Basin	299	314	346	317	347	366	351	339	343	363	335
Other Crude	48	48	74	48	51	57	66	79	50	51	51
NGLs	84	67	84	70	73	84	84	84	64	75	80
Total	547	550	618	562	602	631	618	615	592	617	596
Other OECD Pacific											
New Zealand	42	63	81	58	60	60	74	89	52	65	63
Japan	6	6	6	6	6	6	6	6	6	6	6
NGLs	18	17	14	16	15	15	15	14	15	15	15
Synthetic Fuels	13	14	15	14	15	15	15	15	15	15	15
Total	79	100	116	94	96	96	110	124	88	101	99
OECD											
Crude Oil	14813	14126	13515	13681	14072	13941	13607	13091	13790	14208	14221
NGLs	3728	3712	3756	3534	3677	3780	3723	3694	3550	3690	3792
Non-Conventional Oils	1307	1464	1725	1556	1536	1672	1516	1825	1498	1559	1551
Total	19848	19302	18996	18771	19285	19392	18845	18610	18838	19458	19565

¹ Subcategories refer to crude oil only unless otherwise noted.

² Only production from Federal waters is included.

³ To the extent possible, condensates from natural gas processing plants are included with NGLs, while field condensates are counted as crude oil.

⁴ North Sea production is grouped by area including all fields being processed through the named facility, ie, not just the field of that name.

⁵ Other North Sea NGLs is included.

Table 4
OECD INDUSTRY STOCKS¹ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Jul2008	Aug2008	Sep2008	Oct2008	Nov2008*	Nov2005	Nov2006	Nov2007	4Q2007	1Q2008	2Q2008	3Q2008
North America												
Crude	437.3	439.7	448.6	457.8	463.9	457.4	465.6	437.5	-0.29	0.35	-0.22	0.15
Motor Gasoline	233.5	220.8	217.6	222.6	226.8	234.0	232.0	234.1	0.21	0.06	-0.13	-0.21
Middle Distillate	201.3	205.5	196.4	196.8	198.5	210.7	210.5	206.5	0.02	-0.33	0.14	0.05
Residual Fuel Oil	44.1	45.9	47.7	48.3	47.0	47.2	51.8	46.5	0.04	0.00	0.02	-0.02
Total Products ³	661.5	660.9	655.3	655.1	665.0	676.1	686.1	660.5	-0.05	-0.45	0.35	0.00
Total ⁴	1257.2	1265.6	1274.6	1280.7	1294.0	1293.0	1308.6	1253.8	-0.59	-0.14	0.27	0.38
Europe												
Crude	344.2	323.6	333.7	332.1	327.8	326.7	335.4	331.9	0.07	0.07	0.01	-0.01
Motor Gasoline	105.3	109.7	100.9	100.8	101.4	109.2	108.8	105.1	0.10	0.08	-0.14	-0.08
Middle Distillate	255.7	274.4	260.2	249.4	249.0	247.4	253.6	223.2	-0.17	0.13	0.02	0.12
Residual Fuel Oil	80.1	77.9	76.2	76.5	75.3	77.2	75.3	72.2	-0.04	0.07	0.00	-0.05
Total Products ³	551.2	573.7	547.8	542.2	542.0	534.7	542.8	504.5	-0.09	0.31	-0.12	0.02
Total ⁴	970.0	967.5	951.7	947.5	942.1	936.3	948.4	910.7	-0.01	0.35	-0.09	-0.04
Pacific												
Crude	169.5	166.3	161.6	162.7	162.0	166.2	184.5	160.5	-0.01	-0.04	0.13	-0.07
Motor Gasoline	22.8	24.3	22.6	23.2	23.3	24.3	23.2	21.1	0.01	0.05	-0.03	-0.02
Middle Distillate	65.8	75.9	74.1	73.9	69.9	79.1	82.5	71.3	-0.08	-0.14	0.03	0.16
Residual Fuel Oil	22.1	23.7	22.3	20.7	20.9	23.2	21.9	19.7	-0.05	-0.01	0.03	0.00
Total Products ³	178.0	194.9	191.9	192.4	186.0	191.6	199.1	177.6	-0.23	-0.11	0.02	0.28
Total ⁴	422.4	436.9	429.5	431.3	421.4	432.1	456.1	411.0	-0.27	-0.14	0.18	0.23
Total OECD												
Crude	951.0	929.6	943.9	952.5	953.7	950.3	985.6	929.9	-0.24	0.38	-0.08	0.07
Motor Gasoline	361.7	354.7	341.1	346.6	351.5	367.5	364.0	360.3	0.32	0.19	-0.30	-0.30
Middle Distillate	522.7	555.7	530.7	520.2	517.4	537.2	546.5	500.9	-0.23	-0.34	0.19	0.32
Residual Fuel Oil	146.3	147.5	146.1	145.5	143.1	147.6	148.9	138.4	-0.04	0.05	0.05	-0.07
Total Products ³	1390.6	1429.6	1394.9	1389.8	1393.0	1402.4	1428.1	1342.5	-0.37	-0.25	0.25	0.29
Total ⁴	2649.5	2670.0	2655.8	2659.5	2657.5	2661.3	2713.1	2575.5	-0.87	0.08	0.36	0.57

OECD GOVERNMENT-CONTROLLED STOCKS⁵ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Jul2008	Aug2008	Sep2008	Oct2008	Nov2008*	Nov2005	Nov2006	Nov2007	4Q2007	1Q2008	2Q2008	3Q2008
North America												
Crude	707.2	707.2	702.4	701.8	701.8	685.6	688.6	695.5	0.05	0.04	0.06	-0.04
Products	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	0.00	0.00	0.00	0.00
Europe												
Crude	180.0	178.5	179.6	184.7	184.7	167.1	174.9	182.3	0.08	0.00	-0.03	-0.02
Products	235.8	231.6	233.1	229.5	229.5	236.9	233.3	232.4	-0.09	-0.01	-0.01	-0.01
Pacific												
Crude	384.2	384.2	384.3	384.7	386.1	380.5	381.6	385.1	0.00	0.00	0.00	-0.01
Products	18.9	19.2	19.2	19.2	19.2	11.3	11.8	18.9	0.01	0.00	0.00	0.00
Total OECD												
Crude	1271.5	1270.0	1266.3	1271.2	1272.7	1233.3	1245.1	1262.9	0.12	0.04	0.02	-0.07
Products	256.7	252.8	254.2	250.7	250.7	250.2	247.1	253.3	-0.08	-0.01	-0.01	-0.01
Total ⁴	1529.2	1523.8	1521.5	1522.9	1524.4	1484.5	1493.2	1517.1	0.04	0.03	0.02	-0.08

* estimated

1 Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

2 Closing stock levels.

3 Total products includes gasoline, middle distillates, fuel oil and other products.

4 Total includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

5 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

Table 4a
INDUSTRY STOCKS¹ ON LAND IN SELECTED COUNTRIES

(million barrels)

	June			July			August			September			October		
	2007	2008	%	2007	2008	%	2007	2008	%	2007	2008	%	2007	2008	%
United States²															
Crude	354.1	294.7	-16.8	336.7	294.5	-12.5	320.5	301.5	-5.9	311.1	303.3	-2.5	307.2	312.1	1.6
Motor Gasoline	205.5	209.8	2.1	205.1	205.7	0.3	194.0	194.9	0.5	200.0	189.5	-5.3	198.6	194.9	-1.9
Middle Distillate	166.9	162.4	-2.7	174.5	173.1	-0.8	177.7	175.1	-1.5	179.2	166.4	-7.1	179.0	167.7	-6.3
Residual Fuel Oil	36.1	41.6	15.2	39.7	37.3	-6.0	36.4	38.6	6.0	37.0	39.0	5.4	38.8	39.7	2.3
Other Products	149.0	139.5	-6.4	155.1	145.0	-6.5	160.7	151.5	-5.7	157.6	157.7	0.1	151.7	150.8	-0.6
Total Products	557.5	553.3	-0.8	574.4	561.1	-2.3	568.8	560.1	-1.5	573.8	552.6	-3.7	568.1	553.1	-2.6
Other ³	127.6	131.5	3.1	132.1	136.1	3.0	135.9	141.5	4.1	138.7	147.0	6.0	138.2	145.2	5.1
Total	1039.2	979.5	-5.7	1043.2	991.7	-4.9	1025.2	1003.1	-2.2	1023.6	1002.9	-2.0	1013.5	1010.4	-0.3
Japan															
Crude	124.9	127.0	1.7	128.9	124.4	-3.5	125.8	123.2	-2.1	117.6	123.8	5.3	121.3	123.5	1.8
Motor Gasoline	12.2	13.1	7.4	11.3	12.5	10.6	12.7	14.3	12.6	11.1	12.8	15.3	11.6	13.6	17.2
Middle Distillate	38.7	34.8	-10.1	43.4	40.6	-6.5	51.8	51.4	-0.8	50.1	52.6	5.0	47.1	52.8	12.1
Residual Fuel Oil	11.1	11.8	6.3	12.2	11.3	-7.4	12.1	12.4	2.5	12.2	11.8	-3.3	11.4	11.9	4.4
Other Products	46.9	41.5	-11.5	45.9	46.6	1.5	46.7	49.5	6.0	48.8	52.1	6.8	48.2	52.7	9.3
Total Products	108.9	101.2	-7.1	112.8	111.0	-1.6	123.3	127.6	3.5	122.2	129.3	5.8	118.3	131.0	10.7
Other ³	63.0	62.9	-0.2	64.1	64.0	-0.2	65.0	64.6	-0.6	62.6	65.4	4.5	61.7	65.7	6.5
Total	296.8	291.1	-1.9	305.8	299.4	-2.1	314.1	315.4	0.4	302.4	318.5	5.3	301.3	320.2	6.3
Germany															
Crude	36.7	37.2	1.4	35.5	38.5	8.5	36.4	36.2	-0.5	34.2	40.1	17.3	34.9	37.6	7.7
Motor Gasoline	11.4	9.2	-19.3	10.5	9.6	-8.6	10.0	9.8	-2.0	10.5	8.3	-21.0	9.9	7.8	-21.2
Middle Distillate	25.3	19.5	-22.9	24.5	20.2	-17.6	24.2	22.2	-8.3	24.4	18.0	-26.2	22.0	18.5	-15.9
Residual Fuel Oil	9.9	9.7	-2.0	9.8	9.7	-1.0	8.9	9.3	4.5	9.4	8.9	-5.3	9.5	8.9	-6.3
Other Products	11.5	11.3	-1.7	11.2	11.1	-0.9	11.2	11.1	-0.9	11.2	11.3	0.9	11.1	12.1	9.0
Total Products	58.1	49.7	-14.5	56.0	50.6	-9.6	54.3	52.4	-3.5	55.5	46.5	-16.2	52.5	47.3	-9.9
Other ³	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	94.8	86.9	-8.3	91.5	89.1	-2.6	90.7	88.6	-2.3	89.7	86.6	-3.5	87.4	84.9	-2.9
Italy															
Crude	37.0	37.2	0.5	36.7	39.3	7.1	34.4	33.8	-1.7	33.0	35.8	8.5	35.1	34.9	-0.6
Motor Gasoline	15.2	15.4	1.3	14.8	14.9	0.7	16.0	15.1	-5.6	16.4	14.6	-11.0	15.0	14.1	-6.0
Middle Distillate	34.2	38.2	11.7	34.0	36.2	6.5	35.8	39.8	11.2	35.0	37.5	7.1	34.7	34.6	-0.3
Residual Fuel Oil	11.4	8.8	-22.8	12.0	8.4	-30.0	12.1	7.9	-34.7	12.3	7.6	-38.2	10.9	8.8	-19.3
Other Products	21.5	25.0	16.3	22.0	24.6	11.8	22.6	24.7	9.3	23.3	24.9	6.9	22.8	26.3	15.4
Total Products	82.3	87.4	6.2	82.8	84.1	1.6	86.5	87.5	1.2	87.0	84.6	-2.8	83.4	83.8	0.5
Other ³	13.7	12.1	-11.7	12.7	11.8	-7.1	12.9	9.9	-23.3	14.2	10.0	-29.6	13.3	10.5	-21.1
Total	133.0	136.7	2.8	132.2	135.2	2.3	133.8	131.2	-1.9	134.2	130.4	-2.8	131.8	129.2	-2.0
France															
Crude	33.3	25.6	-23.1	35.1	30.8	-12.3	32.8	27.9	-14.9	32.6	29.7	-8.9	31.3	30.6	-2.2
Motor Gasoline	2.2	6.0	172.7	3.4	5.2	52.9	3.1	5.1	64.5	4.3	5.3	23.3	3.2	4.5	40.6
Middle Distillate	12.5	14.7	17.6	10.6	14.0	32.1	11.5	15.9	38.3	9.4	13.2	40.4	4.9	12.2	149.0
Residual Fuel Oil	3.1	8.1	161.3	3.4	8.2	141.2	3.9	8.9	128.2	3.9	8.3	112.8	3.8	7.9	107.9
Other Products	7.6	10.9	43.4	7.5	10.3	37.3	8.2	9.8	19.5	8.3	10.4	25.3	7.7	10.7	39.0
Total Products	25.4	39.7	56.3	24.9	37.7	51.4	26.7	39.7	48.7	25.9	37.2	43.6	19.6	35.3	80.1
Other ³	13.3	15.1	13.5	13.2	14.8	12.1	14.4	13.8	-4.2	14.5	13.6	-6.2	15.4	14.2	-7.8
Total	72.0	80.4	11.7	73.2	83.3	13.8	73.9	81.4	10.1	73.0	80.5	10.3	66.3	80.1	20.8
United Kingdom															
Crude	40.9	40.8	-0.2	39.7	35.9	-9.6	39.5	34.4	-12.9	36.3	36.3	0.0	40.6	33.3	-18.0
Motor Gasoline	7.5	8.0	6.7	8.8	8.1	-8.0	7.4	8.1	9.5	7.2	7.5	4.2	7.7	7.7	0.0
Middle Distillate	22.4	24.2	8.0	22.8	23.3	2.2	23.5	26.5	12.8	21.2	24.6	16.0	21.7	25.6	18.0
Residual Fuel Oil	3.7	4.3	16.2	3.9	4.3	10.3	4.0	4.3	7.5	4.0	4.2	5.0	4.1	3.6	-12.2
Other Products	10.8	10.9	0.9	10.5	11.1	5.7	10.6	11.4	7.5	10.8	11.6	7.4	10.5	11.2	6.7
Total Products	44.4	47.4	6.8	46.0	46.8	1.7	45.5	50.3	10.5	43.2	47.9	10.9	44.0	48.1	9.3
Other ³	11.5	11.0	-4.3	12.0	12.7	5.8	13.1	11.4	-13.0	10.3	10.9	5.8	11.0	12.0	9.1
Total	96.8	99.2	2.5	97.7	95.4	-2.4	98.1	96.1	-2.0	89.8	95.1	5.9	95.6	93.4	-2.3
Canada⁴															
Crude	101.4	104.4	3.0	100.8	110.0	9.1	103.5	107.3	3.7	104.6	103.6	-1.0	105.2	106.4	1.1
Motor Gasoline	15.4	15.0	-2.6	15.8	14.7	-7.0	15.4	13.1	-14.9	15.4	14.3	-7.1	16.3	13.4	-17.8
Middle Distillate	19.5	20.8	6.7	20.0	20.0	0.0	20.4	20.3	-0.5	19.3	19.1	-1.0	17.6	18.2	3.4
Residual Fuel Oil	4.1	3.0	-26.8	4.7	3.2	-31.9	4.2	3.3	-21.4	3.3	3.5	6.1	4.1	3.6	-12.2
Other Products	27.2	31.8	16.9	28.0	31.4	12.1	28.5	30.9	8.4	28.7	29.7	3.5	26.8	30.1	12.3
Total Products	66.2	70.6	6.6	68.5	69.3	1.2	68.5	67.6	-1.3	66.7	66.6	-0.1	64.8	65.3	0.8
Other ³	20.8	18.5	-11.1	23.0	22.2	-3.5	24.3	23.4	-3.7	24.6	23.7	-3.7	23.5	22.7	-3.4
Total	188.4	193.5	2.7	192.3	201.5	4.8	196.3	198.3	1.0	195.9	193.9	-1.0	193.5	194.4	0.5

¹ Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entropot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

² US figures exclude US territories.

³ Other includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

⁴ Canadian stock information for recent months is the administration's best estimate. Data are usually finalised three months after first publication.

Table 5
TOTAL STOCKS ON LAND IN OECD COUNTRIES¹

(millions of barrels' and 'days)

	End September 2007		End December 2007		End March 2008		End June 2008		End September 2008 ³	
	Stock Level	Days Fwd ² Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand
North America										
Canada	195.9	82	195.7	83	193.8	86	193.5	82	193.9	-
Mexico	43.5	20	45.0	21	46.8	22	44.7	21	55.7	-
United States ⁴	1718.5	84	1667.3	84	1655.1	84	1687.5	90	1707.3	-
Total⁴	1980.0	78	1930.1	78	1917.7	78	1947.9	82	1979.0	82
Pacific										
Australia	36.8	37	35.6	37	34.3	35	37.6	39	37.7	-
Japan	629.6	120	621.0	115	610.0	133	619.1	144	646.2	-
Korea	157.4	68	143.5	62	142.8	68	146.6	71	141.2	-
New Zealand	8.4	53	8.3	49	8.4	55	8.4	58	7.9	-
Total	832.3	95	808.3	91	795.6	102	811.6	108	833.0	104
Europe⁵										
Austria	22.1	76	22.1	81	22.7	78	22.8	77	21.5	-
Belgium	27.8	42	27.2	40	30.3	49	28.4	47	29.9	-
Czech Republic	19.5	98	20.2	101	20.4	91	20.2	89	19.1	-
Denmark	18.8	96	17.1	95	16.4	89	19.0	107	18.3	-
Finland	29.7	129	27.1	128	30.5	135	25.5	115	30.1	-
France	175.3	87	179.9	91	177.5	93	176.6	92	176.6	-
Germany	276.5	108	274.6	110	281.5	115	273.1	99	271.7	-
Greece	34.8	73	37.4	80	34.9	92	36.3	87	39.7	-
Hungary	17.1	100	15.4	100	16.7	101	16.6	100	15.5	-
Ireland	12.6	62	10.6	55	12.1	63	10.4	57	10.5	-
Italy	134.2	77	132.9	82	130.9	82	136.7	83	130.3	-
Luxembourg	0.9	15	0.7	12	0.6	10	0.7	12	0.6	-
Netherlands	122.9	121	116.6	109	126.5	126	124.5	120	117.1	-
Norway	21.8	86	26.6	138	25.4	104	23.1	119	26.5	-
Poland	50.9	92	58.2	109	57.6	108	57.4	105	58.8	-
Portugal	23.2	77	23.6	82	24.9	86	25.3	87	25.0	-
Slovak Republic	7.7	87	7.9	99	9.0	112	9.1	99	8.0	-
Spain	136.7	84	133.9	84	134.2	87	135.0	87	135.8	-
Sweden	33.6	95	34.5	100	34.2	97	34.1	94	36.6	-
Switzerland	38.1	136	35.9	144	36.5	150	37.2	141	37.8	-
Turkey	61.1	90	60.3	90	60.9	93	60.9	80	60.8	-
United Kingdom	89.7	52	89.9	52	100.5	59	99.3	61	95.1	-
Total	1355.0	86	1352.7	89	1384.4	92	1372.3	89	1365.3	90
Total OECD	4167.3	83	4091.1	84	4097.7	87	4131.8	89	4177.3	88
DAYS OF IEA Net Imports⁶	-	120	-	121	-	122	-	123	-	124

1 Total Stocks are industry and government-controlled stocks (see breakdown in table below). Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) they include stocks held by industry to meet IEA, EU and national emergency reserves commitments and are subject to government control in emergencies.

2 Note that days of forward demand represent the stock level divided by the forward quarter average daily demand and is very different from the days of net imports used for the calculation of IEA Emergency Reserves.

3 End September 2008 forward demand figures are IEA Secretariat forecasts.

4 US figures exclude US territories. Total includes US territories.

5 Data not available for Iceland.

6 Reflects stock levels and prior calendar year's net imports adjusted to IEA emergency reserve definitions (see www.iea.org/netimports.asp). Net exporting IEA countries are excluded.

TOTAL OECD STOCKS

CLOSING STOCKS	Total	Government ¹ controlled	Industry	Total	Government ¹ controlled	Industry
	Millions of Barrels			Days of Fwd. Demand ²		
3Q2005	4121	1494	2627	82	30	52
4Q2005	4072	1487	2585	80	29	51
1Q2006	4072	1487	2585	84	31	53
2Q2006	4141	1493	2648	84	30	54
3Q2006	4253	1495	2758	85	30	55
4Q2006	4165	1499	2667	84	30	54
1Q2007	4102	1507	2595	85	31	54
2Q2007	4162	1506	2655	85	31	54
3Q2007	4167	1520	2647	83	30	53
4Q2007	4091	1524	2567	84	31	53
1Q2008	4098	1527	2571	87	32	54
2Q2008	4132	1529	2603	89	33	56
3Q2008	4177	1522	2656	88	32	56

1 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

2 Days of forward demand calculated using actual demand except in 3Q2008 (when latest forecasts are used).

Table 6
IEA Member Country Destinations of Selected Crude Streams¹
(million barrels per day)

	2005	2006	2007	4Q07	1Q08	2Q08	3Q08	Aug 08	Sep 08	Oct 08	Year Earlier	
											Oct 07	change
Saudi Light & Extra Light												
North America	0.46	0.60	0.73	0.78	0.75	0.73	0.71	0.60	0.74	0.47	0.50	-0.02
Europe	0.90	0.78	0.70	0.68	0.67	0.65	0.82	0.85	0.97	0.67	0.66	0.01
Pacific	1.31	1.32	1.19	1.25	1.29	1.24	1.10	1.08	1.06	1.27	1.11	0.16
Saudi Medium												
North America	0.81	0.64	0.56	0.57	0.58	0.62	0.68	0.61	0.69	0.58	0.57	0.01
Europe	0.16	0.14	0.05	0.04	0.05	0.07	0.03	0.01	0.03	0.04	0.06	-0.03
Pacific	0.26	0.35	0.34	0.38	0.43	0.36	0.40	0.38	0.34	0.35	0.33	0.02
Saudi Heavy												
North America	0.17	0.21	0.09	0.04	0.06	0.04	0.14	-	0.23	0.08	0.04	0.04
Europe	0.23	0.18	0.11	0.09	0.04	0.10	0.12	0.14	0.12	0.08	0.11	-0.03
Pacific	0.25	0.23	0.20	0.23	0.22	0.24	0.26	0.22	0.31	0.28	0.25	0.04
Iraqi Basrah Light²												
North America	0.60	0.52	0.50	0.45	0.74	0.60	0.57	0.59	0.47	0.56	0.37	0.19
Europe	0.23	0.32	0.30	0.24	0.20	0.19	0.23	0.24	0.28	0.22	0.27	-0.04
Pacific	0.06	0.08	0.17	0.21	0.13	0.18	0.18	0.10	0.16	0.10	0.21	-0.11
Iraqi Kirkuk												
North America	-	0.00	-	-	0.04	0.11	0.10	0.13	-	0.06	-	-
Europe	0.05	0.01	0.11	0.32	0.21	0.28	0.23	0.26	0.18	0.19	0.22	-0.03
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Iranian Light												
North America	-	-	-	-	-	-	-	-	-	-	-	-
Europe	0.20	0.26	0.27	0.21	0.24	0.23	0.21	0.20	0.21	0.23	0.26	-0.03
Pacific	0.15	0.13	0.09	0.11	0.11	0.06	0.06	0.07	0.05	0.07	0.10	-0.04
Iranian Heavy³												
North America	-	-	-	-	-	-	-	-	-	-	-	-
Europe	0.63	0.58	0.56	0.47	0.44	0.48	0.60	0.65	0.65	0.51	0.50	0.01
Pacific	0.62	0.56	0.64	0.73	0.65	0.49	0.67	0.74	0.66	0.65	0.62	0.03
Venezuelan Light & Medium												
North America	0.82	0.66	0.75	0.86	0.66	0.66	0.67	0.73	0.56	0.58	0.80	-0.22
Europe	0.04	0.11	0.08	0.05	0.07	0.06	0.06	0.11	0.01	0.10	0.02	0.08
Pacific	-	-	0.01	0.02	-	-	-	-	-	-	0.07	-
Venezuelan 22 API and heavier												
North America	0.72	0.72	0.67	0.68	0.60	0.59	0.67	0.67	0.63	0.64	0.71	-0.07
Europe	0.06	0.06	0.07	0.06	0.07	0.07	0.07	0.11	0.05	0.08	0.08	-0.01
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Mexican Maya												
North America	1.27	1.24	1.22	1.24	1.03	1.00	0.99	1.13	0.77	1.13	1.07	0.05
Europe	0.17	0.16	0.14	0.15	0.14	0.18	0.14	0.16	0.08	0.04	0.17	-0.13
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Mexican Isthmus												
North America	0.03	0.04	0.01	0.00	0.03	0.01	0.01	0.01	0.00	0.01	0.01	0.00
Europe	0.03	0.01	0.02	0.02	0.00	0.01	-	-	-	0.02	-	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-
Russian Urals												
North America	0.13	0.09	0.06	0.01	0.01	0.10	0.10	0.14	0.02	-	-	-
Europe	1.77	1.68	1.86	1.73	1.89	1.95	1.75	1.77	1.52	1.72	1.71	0.01
Pacific	0.00	0.00	0.00	0.01	-	-	-	-	-	-	-	-
Nigerian Light⁴												
North America	0.90	0.79	0.85	0.82	0.85	0.77	0.52	0.66	0.43	0.66	0.83	-0.18
Europe	0.35	0.33	0.24	0.23	0.27	0.21	0.33	0.29	0.40	0.24	0.23	0.01
Pacific	0.05	0.04	0.01	0.01	-	-	-	-	-	-	-	-
Nigerian Medium												
North America	0.17	0.17	0.23	0.31	0.31	0.27	0.26	0.43	0.14	0.20	0.29	-0.09
Europe	0.07	0.10	0.07	0.11	0.09	0.20	0.13	0.16	0.13	0.21	0.08	0.13
Pacific	0.01	0.00	0.01	-	-	-	-	-	-	-	-	-

¹ Data based on monthly submissions from IEA countries to the crude oil import register (in '000 bbl), subject to availability. May differ from Table 8 of the Report.

IEA North America includes United States and Canada.

IEA Europe includes all countries in OECD Europe except Hungary. The Slovak Republic and Poland is excluded through December 2007 but included thereafter.

IEA Pacific data includes Australia, New Zealand, Korea and Japan.

² Iraqi Total minus Kirkuk.

³ Iranian Total minus Iranian Light.

⁴ 33 API and lighter (e.g., Bonny Light, Escravos, Qua Iboe and Oso Condensate).

Table 7
Regional OECD Imports^{1,2}
(thousand barrels per day)

	2005	2006	2007	4Q07	1Q08	2Q08	3Q08	Aug-08	Sep-08	Oct-08	Year Earlier	
											Oct-07	% change
Crude Oil												
North America	8457	8194	8117	7968	8087	8298	7875	8351	6860	8203	7353	12%
Europe	9792	9784	9679	9835	9710	9878	9961	9801	10174	9511	9591	-1%
Pacific	6801	6815	6718	7003	7100	6457	6461	6530	6171	6129	6777	-10%
Total OECD	25050	24794	24514	24806	24897	24633	24297	24682	23205	23843	24258	-2%
LPG												
North America	18	14	27	41	27	15	38	31	43	28	35	-21%
Europe	248	264	276	291	307	246	263	256	260	171	303	-44%
Pacific	527	578	557	572	599	632	582	558	524	550	576	-4%
Total OECD	793	856	860	903	934	893	884	845	827	749	914	-18%
Naphtha												
North America	115	71	39	60	25	54	58	43	71	36	87	-58%
Europe	273	314	265	289	273	260	231	217	230	408	314	30%
Pacific	746	754	794	758	796	734	886	863	943	736	787	-6%
Total OECD	1133	1138	1098	1108	1094	1048	1174	1122	1244	1181	1187	-1%
Gasoline³												
North America	1034	1143	1123	1048	888	1220	1185	1084	1295	1199	1154	4%
Europe	165	160	203	181	227	187	260	287	202	178	181	-1%
Pacific	102	98	70	70	112	91	56	43	73	143	82	75%
Total OECD	1301	1401	1396	1299	1227	1498	1502	1413	1570	1521	1416	7%
Jet & Kerosene												
North America	173	161	183	143	96	78	40	30	47	56	173	-68%
Europe	375	374	370	404	360	381	399	456	364	524	448	17%
Pacific	66	71	41	43	44	39	22	12	27	34	40	-14%
Total OECD	614	606	594	590	499	498	461	498	439	614	660	-7%
Gasoil/Diesel												
North America	143	175	129	106	99	46	50	19	93	52	117	-55%
Europe	845	967	780	834	901	662	899	802	948	874	773	13%
Pacific	79	81	94	104	102	135	128	115	120	118	115	3%
Total OECD	1067	1223	1003	1045	1103	843	1078	936	1162	1044	1004	4%
Heavy Fuel Oil												
North America	527	343	323	320	328	307	244	287	176	225	272	-17%
Europe	491	476	433	399	487	391	442	432	425	428	313	37%
Pacific	85	92	92	101	125	140	143	160	133	66	128	-48%
Total OECD	1102	911	848	820	939	838	829	879	734	719	714	1%
Other Products												
North America	1027	1121	1051	934	1041	1085	1061	1011	1092	1174	917	28%
Europe	781	929	854	799	744	763	782	776	826	808	855	-6%
Pacific	248	245	254	284	290	267	318	388	273	338	243	39%
Total OECD	2056	2295	2158	2017	2076	2116	2161	2175	2191	2320	2015	15%
Total Products												
North America	3037	3028	2875	2652	2504	2804	2677	2505	2817	2770	2755	1%
Europe	3177	3484	3180	3198	3298	2891	3276	3225	3255	3391	3186	6%
Pacific	1852	1919	1902	1932	2068	2038	2136	2138	2093	1986	1970	1%
Total OECD	8066	8430	7957	7782	7871	7733	8089	7869	8165	8147	7910	3%
Total Oil												
North America	11493	11222	10992	10620	10592	11102	10552	10856	9676	10974	10645	3%
Europe	12970	13268	12859	13033	13008	12769	13237	13027	13430	12902	12777	1%
Pacific	8654	8734	8620	8935	9169	8495	8596	8668	8265	8115	8746	-7%
Total OECD	33116	33223	32471	32588	32769	32366	32386	32551	31370	31990	32168	-1%

¹ Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

² Excludes intra-regional trade

³ Includes additives

Table 7a
Regional OECD Imports from Non-OECD countries^{1,2}
(thousand barrels per day)

	2005	2006	2007	4Q07	1Q08	2Q08	3Q08	Aug-08	Sep-08	Oct-08	Year Earlier	
											Oct-07	% change
Crude Oil												
North America	7681	7646	7639	7506	7730	7809	7547	8034	6580	7814	7353	6%
Europe	9575	9610	9502	9653	9519	9662	9792	9587	10062	9451	9407	0%
Pacific	6795	6815	6718	7003	7100	6457	6461	6530	6171	6129	6777	-10%
Total OECD	24051	24071	23858	24162	24349	23927	23799	24151	22813	23393	23536	-1%
LPG												
North America	11	11	13	24	12	11	32	14	43	24	25	na
Europe	248	259	275	291	297	246	261	256	255	171	303	-44%
Pacific	523	575	553	572	596	627	578	558	524	550	576	-4%
Total OECD	782	846	841	886	906	884	871	827	821	745	904	-18%
Naphtha												
North America	92	52	29	44	18	33	53	42	66	26	49	-48%
Europe	264	301	258	283	265	257	223	213	227	405	309	31%
Pacific	731	746	768	746	730	701	825	816	864	729	764	-5%
Total OECD	1087	1098	1055	1073	1013	990	1101	1071	1156	1159	1123	3%
Gasoline³												
North America	470	409	378	314	304	347	372	359	424	339	327	4%
Europe	161	154	197	173	225	182	260	287	201	173	167	4%
Pacific	100	93	70	70	107	89	56	43	73	143	82	75%
Total OECD	731	656	645	557	635	617	688	688	698	654	575	14%
Jet & Kerosene												
North America	118	97	83	55	56	39	24	9	36	35	73	-52%
Europe	347	367	367	404	355	363	367	403	350	463	447	4%
Pacific	66	71	41	43	44	39	22	12	27	34	40	-14%
Total OECD	531	534	491	503	456	441	413	424	413	532	560	-5%
Gasoil/Diesel												
North America	110	109	72	49	71	27	19	14	26	26	44	-43%
Europe	788	885	720	720	764	549	621	568	651	648	684	-5%
Pacific	79	81	94	104	101	135	128	115	120	118	115	3%
Total OECD	977	1075	885	874	937	712	769	697	796	791	843	-6%
Heavy Fuel Oil												
North America	452	306	277	298	299	264	204	255	146	207	260	-20%
Europe	485	456	404	378	455	322	412	385	404	408	286	42%
Pacific	84	89	92	101	125	140	143	160	133	66	128	-48%
Total OECD	1022	851	774	777	878	726	759	800	682	681	675	1%
Other Products												
North America	714	905	805	721	732	811	834	791	882	823	714	15%
Europe	632	749	724	694	627	644	648	654	676	649	726	-11%
Pacific	171	161	180	210	227	183	241	287	205	216	188	15%
Total OECD	1517	1815	1709	1626	1586	1637	1722	1732	1764	1688	1628	4%
Total Products												
North America	1968	1888	1658	1506	1493	1531	1537	1484	1622	1478	1493	-1%
Europe	2925	3171	2944	2943	2989	2562	2793	2765	2763	2916	2923	0%
Pacific	1753	1817	1798	1846	1930	1914	1993	1991	1946	1856	1892	-2%
Total OECD	6646	6876	6400	6295	6412	6007	6323	6239	6331	6250	6308	-1%
Total Oil												
North America	9648	9534	9297	9012	9223	9340	9084	9518	8201	9292	8846	5%
Europe	12500	12781	12446	12597	12508	12224	12584	12351	12825	12366	12330	0%
Pacific	8548	8632	8516	8849	9031	8370	8454	8521	8117	7985	8668	-8%
Total OECD	30697	30947	30258	30457	30761	29934	30122	30390	29144	29643	29844	-1%

¹ Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

² Excludes intra-regional trade

³ Includes additives

Table 7b
Inter-regional OECD Transfers^{1,2}
(thousand barrels per day)

	2005	2006	2007	4Q07	1Q08	2Q08	3Q08	Aug-08	Sep-08	Oct-08	Year Earlier	
											Oct-07	Change
Crude Oil												
North America	549	478	462	462	358	489	329	317	280	390	0	390
Europe	174	177	182	182	191	216	169	214	112	60	185	-125
Pacific	1	0	0	0	0	0	0	0	0	0	0	0
Total OECD	723	655	644	644	548	705	498	532	392	450	722	-272
LPG												
North America	3	14	17	17	15	4	7	18	0	4	10	-6
Europe	5	1	0	0	10	0	2	0	5	0	0	0
Pacific	3	4	0	0	3	5	4	0	0	0	0	0
Total OECD	11	19	17	17	28	9	12	18	5	4	10	-6
Naphtha												
North America	19	10	17	17	7	21	5	1	5	11	38	-27
Europe	13	7	6	6	7	4	7	4	3	3	4	-1
Pacific	8	26	13	13	66	33	61	47	80	7	22	-15
Total OECD	40	43	36	36	81	58	73	52	88	21	64	-43
Gasoline³												
North America	734	745	734	734	585	873	814	725	871	861	827	34
Europe	6	6	8	8	2	5	0	0	0	6	14	-8
Pacific	4	0	0	0	5	2	0	0	0	0	0	0
Total OECD	745	752	742	742	592	881	814	725	871	866	841	26
Jet & Kerosene												
North America	64	99	87	87	39	39	16	21	11	21	100	-79
Europe	7	3	0	0	4	18	32	54	14	60	1	60
Pacific	0	0	0	0	0	0	0	0	0	0	0	0
Total OECD	71	103	87	87	44	57	48	75	26	82	101	-19
Gasoil/Diesel												
North America	65	57	57	57	28	18	31	5	67	27	72	-46
Europe	82	60	114	114	137	113	278	234	298	227	89	138
Pacific	0	0	0	0	1	0	0	0	0	0	0	0
Total OECD	147	117	172	172	166	131	309	239	365	253	161	92
Heavy Fuel Oil												
North America	37	45	22	22	29	43	41	32	31	18	12	6
Europe	19	29	21	21	32	69	30	46	21	20	27	-7
Pacific	2	0	0	0	0	0	0	0	0	0	0	0
Total OECD	59	74	43	43	60	112	70	79	52	38	39	-1
Other Products												
North America	217	245	212	212	309	274	227	220	209	351	203	147
Europe	180	130	105	105	117	120	134	122	150	159	128	31
Pacific	83	74	73	73	63	84	78	101	68	123	55	67
Total OECD	480	450	391	391	489	478	438	444	427	632	387	245
Total Products												
North America	1139	1217	1146	1146	1012	1273	1140	1022	1195	1292	1262	30
Europe	313	236	255	255	310	329	484	461	492	475	263	212
Pacific	101	104	86	86	138	124	143	148	147	130	78	52
Total OECD	1553	1557	1487	1487	1460	1727	1766	1630	1834	1897	1603	294
Total Oil												
North America	1688	1695	1609	1609	1369	1763	1468	1339	1475	1682	1799	-117
Europe	487	413	436	436	501	545	653	675	604	535	447	88
Pacific	102	104	86	86	138	124	143	148	147	130	78	52
Total OECD	2276	2213	2131	2131	2008	2432	2264	2162	2226	2347	2324	23

¹ Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

² Excludes intra-regional trade

³ Includes additives

Table 8
Regional OECD Crude Imports by Source
(thousand barrels per day)

	2005	2006	2007	4Q07	1Q08	2Q08	3Q08	Aug 08	Sep 08	Oct 08	Year Earlier	
											Oct 07	change
OECD North America												
Venezuela	1719	1583	1603	1709	1386	1464	1512	1554	1361	1409	1686	-277
Other Central & South America	709	705	631	632	701	713	723	787	634	830	672	158
North Sea	767	544	477	460	335	453	283	259	242	388	537	-149
Other OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	221	185	143	90	193	262	322	363	196	275	120	155
Saudi Arabia	1546	1516	1553	1620	1658	1607	1622	1559	1524	1526	1462	64
Kuwait	232	183	180	158	238	212	149	208	113	240	154	87
Iran	-	-	-	-	-	-	-	-	-	-	-	-
Iraq	606	634	559	491	781	725	683	679	590	686	502	184
Oman	22	35	32	36	11	25	27	44	-	6	46	-39
United Arab Emirates	-	4	10	19	7	7	6	-	20	14	27	-14
Other Middle East	12	27	16	-	-	-	-	-	-	-	-	-
West Africa ²	1838	1852	1968	1999	1987	1860	1619	1857	1300	1870	1990	-120
Other Africa	607	781	833	668	679	818	741	834	705	870	616	254
Asia	108	111	77	57	91	98	118	154	120	57	63	-6
Other	69	35	36	30	20	52	70	53	56	32	16	16
Total	8457	8194	8117	7968	8087	8298	7875	8351	6860	8203	7890	314
of which Non-OECD	7681	7646	7639	7506	7730	7809	7547	8034	6580	7814	7353	461
OECD Europe												
Canada	-	-	2	-	-	-	-	-	-	-	-	-
Mexico + USA	218	174	175	182	191	216	166	214	102	60	185	-125
Venezuela	138	212	187	161	168	197	156	218	116	258	130	128
Other Central & South America	55	66	85	110	105	81	115	116	65	73	120	-47
Non-OECD Europe	0	1	3	4	3	4	4	2	7	3	5	-1
Former Soviet Union	4150	4304	4476	4525	4478	4401	4194	4024	4016	4065	4466	-402
Saudi Arabia	1303	1098	886	845	774	786	962	994	1063	1095	869	225
Kuwait	154	141	131	134	124	124	132	137	139	136	122	14
Iran	836	873	857	692	667	747	936	975	1134	791	742	48
Iraq	268	343	403	524	404	451	434	463	437	389	495	-105
Oman	-	-	2	7	12	-	0	-	1	1	-	-
United Arab Emirates	4	32	22	9	27	-	-	-	-	-	-	-
Other Middle East	188	159	172	206	120	153	137	159	127	230	224	6
West Africa ²	651	641	655	774	764	839	858	732	1139	1002	608	394
Other Africa	1740	1699	1621	1661	1761	1850	1887	1767	1909	1691	1624	67
Asia	-	-	-	-	-	-	3	-	10	-	-	-
Other	88	41	1	0	112	30	-24	-	-91	-284	0	-284
Total	9792	9784	9679	9835	9710	9878	9961	9801	10174	9511	9591	-81
of which Non-OECD	9575	9610	9502	9653	9519	9662	9792	9587	10062	9451	9407	44
OECD Pacific												
Canada	-	1	-	-	-	-	-	-	-	-	-	-
Mexico + USA	0	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	6	22	-	-	-	-	-	-	65	-
Other Central & South America	15	15	7	-	5	-	-	-	-	-	-	-
North Sea	6	-	-	-	-	-	-	-	-	-	-	-
Other OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	53	69	265	285	217	228	166	181	192	239	212	27
Saudi Arabia	2037	2103	1838	1952	2015	1905	1832	1765	1782	1992	1780	211
Kuwait	617	647	579	602	587	650	633	791	549	673	609	64
Iran	737	661	692	781	716	519	656	714	662	663	676	-13
Iraq	65	92	172	200	121	172	176	99	157	103	190	-87
Oman	248	158	126	139	130	109	158	150	116	52	121	-69
United Arab Emirates	1458	1522	1471	1388	1605	1470	1497	1432	1397	1338	1689	-352
Other Middle East	572	549	614	644	653	595	631	508	643	469	684	-215
West Africa ²	127	137	79	68	31	33	20	8	9	-	61	-
Other Africa	118	154	165	167	176	154	133	123	170	75	178	-103
Non-OECD Asia	731	714	674	709	800	647	658	610	712	639	619	20
Other	18	-7	30	45	45	-26	-102	149	-217	-114	-108	-6
Total	6801	6815	6718	7003	7100	6457	6461	6530	6171	6129	6777	-648
of which Non-OECD	6795	6815	6718	7003	7100	6457	6461	6530	6171	6129	6777	-648
Total OECD Trade	25050	24794	24514	24806	24897	24633	24297	24682	23205	23843	24258	-415
of which Non-OECD	24051	24071	23858	24162	24349	23927	23799	24151	22813	23393	23536	-143

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes, and converted to barrels at 7.37 barrels per tonne. Data will differ from Table 6 which is based on submissions in barrels.

2. West Africa includes Angola, Nigeria, Gabon, Congo and Democratic Republic of Congo.

Table 9
Regional OECD Gasoline Imports by Source¹
(thousand barrels per day)

	2005	2006	2007	4Q07	1Q08	2Q08	3Q08	Aug 08	Sep 08	Oct 08	Year Earlier	
											Oct 07	change
OECD North America												
Venezuela	91	69	61	55	59	40	57	61	43	50	58	-8
Other Central & South America	109	122	101	78	64	101	108	106	131	58	109	-51
ARA (Belgium Germany Netherlands)	200	252	240	280	202	316	288	226	326	308	367	-59
Other Europe	363	470	494	452	370	534	507	498	513	555	450	105
FSU	159	139	98	71	111	111	106	100	140	97	66	31
Saudi Arabia	39	18	31	32	21	23	24	40	10	20	26	-6
Algeria	2	5	3	3	-	3	9	-	26	-	-	-
Other Middle East & Africa	39	33	40	37	26	53	41	34	43	65	32	33
Singapore	2	3	10	5	0	1	-	-	-	10	9	1
OECD Pacific	8	19	17	7	15	24	22	10	32	11	10	1
Non-OECD Asia (excl. Singapore)	22	14	28	28	15	10	19	-	31	25	27	-2
Other	-	0	-	-	6	5	5	9	-	-	-	-
Total²	1034	1143	1123	1048	888	1220	1185	1084	1295	1199	1154	46
of which Non-OECD	470	409	378	314	304	347	372	359	424	339	327	12
OECD Europe												
OECD North America	4	6	6	8	2	5	0	-	0	6	14	-8
Venezuela	0	3	7	4	1	14	11	17	13	13	4	9
Other Central & South America	3	1	23	27	22	16	25	21	16	16	50	-34
Non-OECD Europe	14	20	14	11	16	11	10	17	5	7	13	-6
FSU	24	25	35	34	39	36	59	56	74	71	60	12
Saudi Arabia	5	3	12	9	9	6	6	3	4	4	10	-6
Algeria	6	6	5	0	-	13	7	7	7	7	0	7
Other Middle East & Africa	29	20	30	33	29	45	31	24	36	33	41	-8
Singapore	3	-	2	3	3	3	2	-	5	3	5	-2
OECD Pacific	-	0	0	-	-	-	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	2	0	2	2	2	-	-	-	-	-	-	-
Other	75	75	67	50	104	38	108	141	41	20	-15	35
Total²	165	160	203	181	227	187	260	287	202	178	181	-2
of which Non-OECD	161	154	197	173	225	182	260	287	201	173	167	6
OECD Pacific												
OECD North America	-	0	0	-	2	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	2	1	-	-	-	2	-	-	-	-	-	-
Other Europe	1	3	-	-	3	-	-	-	-	-	-	-
FSU	-	-	-	-	-	3	-	-	-	-	-	-
Saudi Arabia	2	2	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	1	-	-	-	-	3	-	-	-	-	-	-
Singapore	83	85	60	61	93	79	51	37	70	124	71	53
Non-OECD Asia (excl. Singapore)	14	7	10	8	13	4	4	6	3	19	11	8
Other	-	-	0	-	1	-	0	-	-	-	-	-
Total²	102	98	70	70	112	91	56	43	73	143	82	61
of which Non-OECD	100	93	70	70	107	89	56	43	73	143	82	61
Total OECD Trade²	1301	1401	1396	1299	1227	1498	1502	1413	1570	1521	1416	105
of which Non-OECD	731	656	645	557	635	617	688	688	698	654	575	79

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 10
Regional OECD Gasoil/Diesel Imports by Source¹
(thousand barrels per day)

	2005	2006	2007	4Q07	1Q08	2Q08	3Q08	Aug 08	Sep 08	Oct 08	Year Earlier	
											Oct 07	change
OECD North America												
Venezuela	54	45	18	3	7	-	3	-	8	2	-	-
Other Central & South America	23	16	11	17	18	7	6	9	7	14	21	-6
ARA (Belgium Germany Netherlands)	16	23	6	8	5	3	5	0	16	-	-	-
Other Europe	7	10	6	12	7	1	4	-	-	-	22	-
FSU	21	37	34	25	23	17	7	-	9	-	20	-
Saudi Arabia	2	0	2	-	-	-	-	-	-	-	-	-
Algeria	1	0	-	-	6	-	-	-	-	8	-	-
Other Middle East & Africa	1	1	2	-	3	-	-	-	-	-	-	-
Singapore	3	3	2	1	1	1	1	-	1	1	-	-
OECD Pacific	10	32	46	37	16	14	22	5	51	27	51	-24
Non-OECD Asia (excl. Singapore)	6	6	4	4	14	2	3	5	-	-	4	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total²	143	175	129	106	99	46	50	19	93	52	117	-65
of which Non-OECD	110	109	72	49	71	27	19	14	26	26	44	-19
OECD Europe												
OECD North America	37	58	38	74	116	112	264	234	255	197	65	131
Venezuela	11	22	18	12	10	12	27	32	21	11	27	-16
Other Central & South America	6	5	2	3	1	0	7	11	0	-	9	-
Non-OECD Europe	25	28	46	55	59	28	31	18	44	76	29	47
FSU	576	623	539	509	562	403	427	429	433	451	472	-21
Saudi Arabia	12	8	1	-	0	0	1	3	0	0	-	-
Algeria	3	3	3	5	-	-	-	-	-	-	-	-
Other Middle East & Africa	20	10	21	21	19	10	18	15	17	9	27	-18
Singapore	12	22	11	10	8	7	12	18	13	6	10	-5
OECD Pacific	20	24	22	40	21	1	14	0	43	30	23	6
Non-OECD Asia (excl. Singapore)	35	35	29	44	31	1	3	4	4	43	24	18
Other	89	130	49	61	74	87	96	39	117	52	87	-34
Total²	845	967	780	834	901	662	899	802	948	874	773	101
of which Non-OECD	788	885	720	720	764	549	621	568	651	648	684	-37
OECD Pacific												
OECD North America	-	0	-	-	1	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	0	-	-	-	-	-	-	-	-	-	-	-
Other Europe	0	-	0	-	-	-	-	-	-	-	-	-
FSU	1	0	0	-	-	0	-	-	-	1	-	-
Saudi Arabia	-	-	1	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	0	-	-	-	-	-	-	-	-	-	-
Singapore	66	69	80	89	86	113	115	103	111	115	101	14
Non-OECD Asia (excl. Singapore)	11	12	12	16	16	22	13	13	9	1	13	-12
Other	1	-	0	0	-	-	-	-	-	-	0	-
Total²	79	81	94	104	102	135	128	115	120	118	115	3
of which Non-OECD	79	81	94	104	101	135	128	115	120	118	115	3
Total OECD Trade²	1067	1223	1003	1045	1103	843	1078	936	1162	1044	1004	40
of which Non-OECD	977	1075	885	874	937	712	769	697	796	791	843	-52

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 11
Regional OECD Jet and Kerosene Imports by Source¹
(thousand barrels per day)

	2005	2006	2007	4Q07	1Q08	2Q08	3Q08	Aug 08	Sep 08	Oct 08	Year Earlier	
											Oct 07	change
OECD North America												
Venezuela	40	34	44	33	40	32	18	8	23	15	47	-32
Other Central & South America	16	15	7	7	1	2	2	1	6	15	5	9
ARA (Belgium Germany Netherlands)	4	1	1	2	3	-	-	-	-	6	0	6
Other Europe	4	1	0	-	3	-	-	-	-	7	-	-
FSU	1	-	1	-	-	-	-	-	-	-	-	-
Saudi Arabia	9	4	2	-	-	-	-	-	-	-	-	-
Algeria	3	2	0	-	-	-	2	-	4	2	-	-
Other Middle East & Africa	15	6	4	-	-	-	-	-	-	-	-	-
Singapore	13	17	9	9	6	2	2	0	3	3	10	-8
OECD Pacific	46	61	99	85	33	39	16	21	11	9	100	-91
Non-OECD Asia (excl. Singapore)	19	13	11	3	1	3	-	-	-	-	10	-
Other	1	5	5	2	9	-	-	-	-	-	-	-
Total²	173	161	183	143	96	78	40	30	47	56	173	-117
of which Non-OECD	118	97	83	55	56	39	24	9	36	35	73	-38
OECD Europe												
OECD North America	27	4	3	0	-	7	9	13	-	1	1	1
Venezuela	24	28	9	6	18	26	27	43	18	12	9	3
Other Central & South America	12	4	2	1	0	4	14	39	1	1	3	-2
Non-OECD Europe	1	1	2	-	-	-	0	1	0	1	-	-
FSU	45	45	33	35	16	39	22	18	7	10	42	-32
Saudi Arabia	55	64	69	81	56	42	43	48	46	32	57	-26
Algeria	4	3	5	12	5	-	-	-	-	10	8	1
Other Middle East & Africa	134	137	181	171	157	119	125	131	115	122	212	-90
Singapore	6	5	8	14	3	21	42	51	47	127	27	100
OECD Pacific	1	3	0	-	4	11	23	40	14	59	-	-
Non-OECD Asia (excl. Singapore)	16	20	42	57	51	46	66	90	46	55	72	-17
Other	51	59	14	26	49	66	28	-19	68	95	16	79
Total²	375	374	370	404	360	381	399	456	364	524	448	76
of which Non-OECD	347	367	367	404	355	363	367	403	350	463	447	16
OECD Pacific												
OECD North America	-	0	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-
FSU	-	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	1	0	-	-	-	-	-	-	-	-	-
Singapore	18	20	23	26	31	33	22	12	27	34	31	4
Non-OECD Asia (excl. Singapore)	3	8	4	7	-	6	-	-	-	-	3	-
Other	45	42	15	11	13	-	-	-	-	-	6	-
Total²	66	71	41	43	44	39	22	12	27	34	40	-6
of which Non-OECD	66	71	41	43	44	39	22	12	27	34	40	-6
Total OECD Trade²	614	606	594	590	499	498	461	498	439	614	660	-46
of which Non-OECD	531	534	491	503	456	441	413	424	413	532	560	-27

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 12
Regional OECD Residual Fuel Oil Imports by Source¹

(thousand barrels per day)

	2005	2006	2007	4Q07	1Q08	2Q08	3Q08	Aug 08	Sep 08	Oct 08	Year Earlier	
											Oct 07	change
OECD North America												
Venezuela	55	35	17	23	29	19	17	38	0	11	-	-
Other Central & South America	237	164	128	101	143	119	74	88	55	76	101	-26
ARA (Belgium Germany Netherlands)	20	10	7	5	10	6	15	14	18	-	-	-
Other Europe	51	25	38	17	18	37	25	18	13	18	12	6
FSU	69	57	95	146	98	94	77	112	36	56	134	-78
Saudi Arabia	-	1	1	-	-	-	-	-	-	11	-	-
Algeria	5	5	-	-	2	-	5	-	16	24	-	-
Other Middle East & Africa	73	33	28	24	25	30	27	16	27	29	25	4
Singapore	6	5	3	1	2	1	0	-	0	0	-	-
OECD Pacific	3	3	1	-	-	-	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	6	6	5	1	-	2	4	-	12	-	-	-
Other	-	0	0	2	-	-	-	-	-	-	-	-
Total²	527	343	323	320	328	307	244	287	176	225	272	-47
of which Non-OECD	452	306	277	298	299	264	204	255	146	207	260	-53
OECD Europe												
OECD North America	5	19	29	21	32	69	30	46	21	20	27	-7
Venezuela	1	2	-	-	-	-	-	-	-	-	-	-
Other Central & South America	10	26	20	29	43	31	17	26	16	15	33	-17
Non-OECD Europe	13	9	11	19	12	22	23	12	36	6	17	-11
FSU	310	263	292	274	314	281	323	361	231	243	290	-47
Saudi Arabia	2	2	-	-	-	-	-	-	-	-	-	-
Algeria	5	7	3	10	9	2	3	-	11	-	14	-
Other Middle East & Africa	48	49	26	24	36	30	31	28	42	57	15	41
Singapore	0	0	-	-	-	-	-	-	-	-	-	-
OECD Pacific	-	1	-	-	-	-	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	-	-	-	-	-	-	-	-	-	-	-	-
Other	96	98	53	22	40	-45	15	-41	68	86	-83	169
Total²	491	476	433	399	487	391	442	432	425	428	313	114
of which Non-OECD	485	456	404	378	455	322	412	385	404	408	286	121
OECD Pacific												
OECD North America	0	2	0	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	1	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	1	-	-	-	-	-	-	-	-	-	-	-
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-
FSU	-	1	0	-	-	1	4	2	8	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	1	-	-	-	-	-	-	-	-	-	-
Singapore	2	8	6	-	17	18	17	29	11	-	-	-
Non-OECD Asia (excl. Singapore)	57	58	62	68	77	94	96	122	71	56	68	-12
Other	25	20	24	32	31	27	27	7	42	10	60	-50
Total²	85	92	92	101	125	140	143	160	133	66	128	-62
of which Non-OECD	84	89	92	101	125	140	143	160	133	66	128	-62
Total OECD Trade²	1102	911	848	820	939	838	829	879	734	719	714	6
of which Non-OECD	1022	851	774	777	878	726	759	800	682	681	675	6

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 13
AVERAGE IEA CIF CRUDE COST AND SPOT CRUDE AND PRODUCT PRICES

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Table 14
MONTHLY AVERAGE END-USER PRICES FOR PETROLEUM PRODUCTS
December 2008

	NATIONAL CURRENCY *						US DOLLARS					
	Total Price	% change from		Ex-Tax Price	% change from		Total Price	% change from		Ex-Tax Price	% change from	
		Nov-08	Dec-07		Nov-08	Dec-07		Nov-08	Dec-07		Nov-08	Dec-07
GASOLINE ¹ (Price per Litre)												
France	1.088	-8.4	-17.9	0.304	-21.4	-39.9	1.381	-8.6	-28.4	0.386	-21.6	-47.6
Germany	1.107	-8.1	-17.9	0.275	-23.0	-42.5	1.406	-8.2	-28.4	0.349	-23.1	-49.8
Italy	1.117	-7.5	-17.9	0.367	-17.2	-35.6	1.418	-7.7	-28.4	0.466	-17.3	-43.8
Spain	0.855	-9.0	-21.3	0.341	-17.6	-36.9	1.086	-9.2	-31.3	0.433	-17.8	-44.9
UK	0.891	-6.5	-13.2	0.251	-18.2	-32.2	1.317	-9.7	-36.4	0.371	-21.1	-50.3
Japan	117.9	-13.3	-24.4	56.5	-23.3	-39.1	1.267	-9.8	-8.6	0.607	-20.2	-26.4
Canada	0.761	-13.1	-27.0	0.451	-19.5	-36.9	0.603	-16.1	-42.1	0.357	-22.2	-50.0
USA	0.446	-21.3	-43.9	0.341	-26.2	-50.6	0.446	-21.3	-43.9	0.341	-26.2	-50.6
AUTOMOTIVE DIESEL FOR NON COMMERCIAL USE (Price per Litre)												
France	1.008	-11.0	-16.4	0.415	-20.0	-28.7	1.280	-11.2	-27.1	0.527	-20.2	-37.8
Germany	1.054	-11.3	-17.7	0.416	-21.2	-31.4	1.338	-11.5	-28.2	0.528	-21.4	-40.1
Italy	1.087	-8.9	-15.5	0.483	-15.4	-25.6	1.380	-9.1	-26.3	0.613	-15.6	-35.1
Spain	0.886	-10.2	-16.3	0.462	-15.8	-24.4	1.125	-10.4	-27.0	0.587	-16.0	-34.0
UK	1.024	-6.0	-4.7	0.366	-13.5	-10.9	1.514	-9.2	-30.1	0.541	-16.5	-34.7
Japan	112.0	-12.5	-16.4	74.1	-17.0	-22.0	1.203	-8.9	1.0	0.796	-13.6	-5.8
Canada	0.954	-14.8	-16.0	0.701	-18.4	-19.2	0.756	-17.8	-33.4	0.555	-21.2	-36.0
USA	0.647	-14.9	-26.6	0.524	-17.7	-31.0	0.647	-14.9	-26.6	0.524	-17.7	-31.0
DOMESTIC HEATING OIL (Price per 1,000 Litres)												
France	599.45	-14.3	-22.1	444.61	-15.9	-24.2	761.1	-14.5	-32.0	564.5	-16.0	-33.9
Germany	551.76	-21.9	-23.4	402.31	-24.4	-26.1	700.6	-22.1	-33.2	510.8	-24.6	-35.5
Italy	1060.19	-8.7	-12.8	480.28	-15.0	-21.3	1346.1	-8.9	-23.9	609.8	-15.2	-31.3
Spain	574.73	-15.7	-21.9	410.75	-18.3	-25.3	729.7	-15.9	-31.9	521.5	-18.5	-34.8
UK	436.76	-11.1	-10.6	315.26	-15.0	-14.4	645.7	-14.2	-34.5	466.1	-18.0	-37.3
Japan ²	75500	-17.4	-22.5	69865	-17.8	-23.0	810.8	-14.0	-6.3	750.3	-14.5	-6.9
Canada	820.61	-12.1	-18.1	740.53	-12.7	-19.3	649.9	-15.2	-35.1	586.5	-15.7	-36.0
USA	-	-	-	-	-	-	-	-	-	-	-	-
LOW SULPHUR FUEL OIL FOR INDUSTRY ³ (Price per Metric Ton)												
France	247.72	-10.0	-35.3	229.22	-10.8	-37.0	314.5	-10.2	-43.5	291.0	-10.9	-45.1
Germany	253.61	-20.0	-26.9	228.61	-21.7	-29.0	322.0	-20.1	-36.2	290.3	-21.8	-38.1
Italy	287.68	-15.3	-30.0	256.29	-16.9	-32.5	365.3	-15.5	-38.9	325.4	-17.1	-41.1
Spain	302.60	-17.3	-24.3	287.60	-18.0	-25.3	384.2	-17.4	-34.0	365.2	-18.2	-34.8
UK	-	-	-	-	-	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	-	-	-	-	-
Canada	-	-	-	-	-	-	-	-	-	-	-	-
USA	-	-	-	-	-	-	-	-	-	-	-	-

1 Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

2 Kerosene for Japan.

3 VAT excluded from prices for low sulphur fuel oil when refunded to industry.

* Prices for France, Germany, Italy and Spain are in Euros; UK in British Pounds, Japan in Yen, Canada in Canadian Dollars.

Table 15
Refining Margins in Major Refining Centres
(\$/bbl)

	Monthly Average			Dec 08 - Nov 08		Week Ending:				
	Oct 08	Nov 08	Dec 08	Change	%	03 Dec	10 Dec	17 Dec	24 Dec	31 Dec
Refining Margins										
NW Europe										
Brent (Cracking)	6.17	4.58	3.14	-1.44		4.03	3.77	1.60	3.37	3.29
Urals (Cracking)	5.25	3.64	2.60	-1.05		3.57	3.24	1.27	2.65	2.65
Brent (Hydroskimming)	2.59	3.02	2.20	-0.81		2.59	2.64	0.60	2.67	2.57
Urals (Hydroskimming)	-0.56	-1.42	-0.78	0.64		-0.74	-0.28	-1.81	-0.56	-0.62
Mediterranean										
Es Sider (Cracking)	5.34	3.73	2.02	-1.71		2.28	1.40	0.57	3.19	3.04
Urals (Cracking)	5.81	2.20	1.76	-0.44		1.85	2.00	0.65	2.35	2.09
Es Sider (Hydroskimming)	1.55	2.47	1.10	-1.36		1.41	0.60	-0.39	2.18	1.98
Urals (Hydroskimming)	-0.34	-3.46	-2.66	0.80		-3.01	-2.50	-3.54	-2.04	-2.50
US Gulf Coast										
Bonny (Cracking)	-1.06	-1.19	-4.03	-2.84		-2.04	-4.75	-5.16	-4.47	-2.39
Brent (Cracking)	-0.01	-1.47	-2.49	-1.02		-2.31	-3.75	-3.37	-2.05	-0.18
LLS (Cracking)	-0.79	-0.06	-1.26	-1.20		-1.28	-3.12	-1.71	1.64	-1.98
Mars (Cracking)	-1.81	-4.29	-2.68	1.61		-3.34	-3.84	-3.76	-0.32	-2.75
Mars (Coking)	5.28	4.08	1.62	-2.46		3.00	0.46	-0.06	3.57	1.66
Maya (Coking)	6.47	9.17	3.18	-5.99		6.19	1.95	1.93	4.26	3.34
US West Coast										
ANS (Cracking)	4.81	-4.93	3.25	8.17		-6.45	-3.32	-0.09	10.16	12.05
Kern (Cracking)	8.93	0.69	13.83	13.15		2.43	8.29	11.36	20.67	22.46
Oman (Cracking)	4.21	-8.38	-7.16	1.22		-13.21	-11.19	-9.12	-4.17	-0.19
Kern (Coking)	16.53	6.34	14.54	8.20		4.62	7.24	13.04	23.27	22.07
Singapore										
Dubai (Hydroskimming)	-0.51	-2.76	0.23	2.99		-2.05	-0.50	-0.34	1.50	1.56
Tapis (Hydroskimming)	-7.96	-6.61	-2.92	3.69		-5.21	-4.39	-4.82	-0.92	-0.46
Dubai (Hydrocracking)	2.53	0.85	2.23	1.38		0.38	1.22	1.40	3.73	3.70
Tapis (Hydrocracking)	-5.58	-4.06	-0.63	3.43		-3.22	-2.36	-2.59	1.68	2.04
China										
Cabinda (Hydroskimming)	-4.19	-4.99	-2.85	2.14		-4.56	-3.31	-5.14	-0.84	-1.18
Daqing (Hydroskimming)	-4.08	-4.23	-3.78	0.45		-2.76	-4.24	-6.02	-2.99	-2.95
Dubai (Hydroskimming)	-0.90	-2.98	-0.21	2.77		-2.40	-1.04	-0.81	1.07	1.20
Daqing (Hydrocracking)	-0.14	-1.78	-1.43	0.34		-1.04	-2.64	-3.53	-0.07	-0.18
Dubai (Hydrocracking)	2.04	0.55	1.73	1.18		-0.02	0.65	0.86	3.22	3.29
Net Product Worth										
NW Europe										
Brent (Cracking)	79.12	57.99	44.15	-13.84	-23.9	51.57	44.90	46.38	42.23	39.79
Urals (Cracking)	76.06	54.65	41.77	-12.89	-23.6	48.76	42.49	44.19	39.87	37.41
Brent (Hydroskimming)	75.53	56.43	43.22	-13.21	-23.4	50.13	43.77	45.38	41.53	39.07
Urals (Hydroskimming)	70.26	49.59	38.39	-11.19	-22.6	44.44	38.97	41.10	36.65	34.14
Mediterranean										
Es Sider (Cracking)	78.60	57.47	44.22	-13.25	-23.1	50.76	44.50	46.41	42.85	40.41
Urals (Cracking)	76.55	54.26	41.62	-12.64	-23.3	47.85	41.80	44.01	40.32	37.77
Es Sider (Hydroskimming)	74.81	56.20	43.30	-12.90	-23.0	49.88	43.69	45.45	41.84	39.35
Urals (Hydroskimming)	70.41	48.60	37.20	-11.40	-23.4	42.98	37.31	39.83	35.94	33.18
US Gulf Coast										
Bonny (Cracking)	78.73	57.75	43.05	-14.69	-25.4	50.90	42.06	45.86	40.81	40.37
Brent (Cracking)	75.20	53.88	40.55	-13.33	-24.7	47.58	39.51	43.34	38.55	38.10
LLS (Cracking)	77.95	56.58	42.13	-14.45	-25.5	49.79	41.14	44.99	39.89	39.45
Mars (Cracking)	68.31	46.17	35.67	-10.50	-22.7	41.22	34.71	38.74	33.94	33.19
Mars (Coking)	75.39	54.54	39.97	-14.57	-26.7	47.56	39.01	42.43	37.82	37.59
Maya (Coking)	70.66	49.49	36.23	-13.26	-26.8	43.21	34.95	38.84	34.24	34.14
US West Coast										
ANS (Cracking)	79.00	49.76	43.02	-6.75	-13.6	41.34	37.83	43.43	45.85	47.20
Kern (Cracking)	75.56	44.85	41.28	-3.57	-8.0	37.76	36.42	41.24	43.65	46.69
Oman (Cracking)	79.48	50.08	43.41	-6.67	-13.3	41.70	38.31	43.80	46.16	47.62
Kern (Coking)	83.15	50.50	41.99	-8.51	-16.9	39.95	35.37	42.91	46.25	46.30
Singapore										
Dubai (Hydroskimming)	68.72	48.04	41.43	-6.62	-13.8	44.19	40.39	43.26	42.06	39.14
Tapis (Hydroskimming)	70.46	50.56	42.04	-8.52	-16.9	45.80	40.73	43.43	42.73	39.95
Dubai (Hydrocracking)	71.77	51.65	43.43	-8.22	-15.9	46.61	42.11	44.99	44.30	41.29
Tapis (Hydrocracking)	72.84	53.11	44.33	-8.79	-16.5	47.80	42.76	45.65	45.33	42.46
China*										
Cabinda (Hydroskimming)	68.39	48.15	38.95	-9.20	-19.1	43.47	38.29	40.41	39.01	36.34
Daqing (Hydroskimming)	66.31	45.56	36.48	-9.09	-19.9	41.27	35.98	38.00	36.29	33.67
Dubai (Hydroskimming)	69.25	48.42	41.63	-6.80	-14.0	44.39	40.62	43.47	42.26	39.32
Daqing (Hydrocracking)	70.26	48.01	38.83	-9.19	-19.1	42.99	37.59	40.49	39.21	36.44
Dubai (Hydrocracking)	72.18	51.95	43.57	-8.38	-16.1	46.76	42.32	45.14	44.41	41.41

For the purposes of this Report, refining margins are calculated for various complexity configurations, each optimized for processing the specific crude in a specific refining centre on a 'full cost' basis. Consequently, reported margins should be taken as an indication, or proxy, of changes in profitability for a given refining centre. No attempt is made to model or otherwise comment upon the relative economics of specific refineries running individual crude slates and producing custom product sales, nor are these calculations intended to infer the marginal values of crudes for pricing purposes.

*The China refinery margin calculation represents a model based on spot product import/export parity, and does not reflect internal pricing regulations.

Sources: IEA, Purvin & Gertz Inc.

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