

Table 1
WORLD OIL SUPPLY AND DEMAND
(million barrels per day)

	2002	2003	1Q04	2Q04	3Q04	4Q04	2004	1Q05	2Q05	3Q05	4Q05	2005	1Q06	2Q06	3Q06	4Q06	2006
OECD DEMAND																	
North America	24.1	24.5	25.2	25.0	25.4	25.7	25.3	25.5	25.3	25.5	25.5	25.5	25.7	25.6	26.1	26.3	25.9
Europe	15.3	15.4	15.7	15.2	15.6	16.0	15.6	15.6	15.3	15.7	15.9	15.6	15.5	15.3	15.6	16.0	15.6
Pacific	8.6	8.7	9.3	7.9	8.2	8.8	8.5	9.5	8.1	8.1	8.9	8.6	9.6	8.1	8.2	9.0	8.7
Total OECD	48.0	48.6	50.2	48.1	49.2	50.5	49.5	50.6	48.7	49.3	50.3	49.7	50.8	49.0	50.0	51.3	50.3
NON-OECD DEMAND																	
FSU	3.5	3.6	3.5	3.7	3.8	4.0	3.7	3.7	3.6	3.6	3.9	3.7	3.8	3.7	3.8	4.0	3.8
Europe	0.7	0.7	0.8	0.7	0.7	0.7	0.7	0.8	0.7	0.7	0.7	0.7	0.8	0.7	0.7	0.7	0.7
China	5.0	5.6	6.3	6.5	6.3	6.6	6.4	6.5	6.4	6.6	6.9	6.6	6.9	6.9	7.0	7.3	7.0
Other Asia	8.0	8.0	8.5	8.6	8.4	8.8	8.6	8.8	8.8	8.6	8.8	8.8	9.0	9.0	8.8	9.1	9.0
Latin America	4.8	4.7	4.7	4.9	5.0	4.9	4.9	4.9	5.0	5.1	5.0	5.0	5.0	5.1	5.2	5.1	5.1
Middle East	5.2	5.3	5.5	5.5	5.8	5.6	5.6	5.8	5.8	6.1	5.9	5.9	6.1	6.1	6.4	6.3	6.2
Africa	2.7	2.7	2.8	2.8	2.7	2.9	2.8	2.9	2.9	2.8	2.9	2.9	3.0	3.0	2.9	3.0	3.0
Total Non-OECD	29.7	30.6	32.1	32.7	32.7	33.4	32.7	33.5	33.2	33.5	34.2	33.6	34.6	34.5	34.8	35.6	34.9
Total Demand¹	77.7	79.2	82.3	80.8	81.8	83.9	82.2	84.1	81.9	82.8	84.4	83.3	85.4	83.5	84.7	86.9	85.1
OECD SUPPLY																	
North America	14.5	14.6	14.8	14.7	14.4	14.4	14.6	14.4	14.6	13.7	13.6	14.1	14.3	14.3	14.2	14.3	14.3
Europe	6.6	6.3	6.4	6.2	5.7	6.0	6.1	5.9	5.7	5.4	5.6	5.7	5.7	5.4	5.1	5.4	5.4
Pacific	0.8	0.7	0.6	0.6	0.6	0.5	0.6	0.5	0.6	0.6	0.5	0.6	0.6	0.5	0.6	0.6	0.6
Total OECD	21.9	21.6	21.8	21.5	20.8	21.0	21.3	20.9	20.9	19.8	19.7	20.3	20.6	20.3	19.9	20.3	20.3
NON-OECD SUPPLY																	
FSU	9.4	10.3	10.9	11.1	11.4	11.5	11.2	11.4	11.5	11.6	11.9	11.6	11.9	12.1	12.2	12.3	12.1
Europe	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
China	3.4	3.4	3.4	3.5	3.5	3.5	3.5	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6
Other Asia	2.5	2.6	2.7	2.7	2.7	2.8	2.7	2.7	2.7	2.8	2.8	2.7	2.8	2.8	2.8	2.8	2.8
Latin America	3.9	4.0	4.0	4.1	4.1	4.1	4.1	4.1	4.3	4.3	4.3	4.3	4.4	4.5	4.5	4.6	4.5
Middle East	2.1	2.0	2.0	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.8	1.8	1.8	1.8	1.8
Africa	3.0	3.0	3.3	3.4	3.4	3.5	3.4	3.5	3.6	3.8	3.9	3.7	4.1	4.2	4.3	4.5	4.3
Total Non-OECD	24.5	25.7	26.5	26.8	27.3	27.4	27.0	27.5	27.7	28.1	28.5	28.0	28.8	29.1	29.4	29.7	29.3
Processing Gains ²	1.8	1.8	1.9	1.8	1.8	1.9	1.8	1.9	1.9	1.8	1.9	1.9	1.9	1.9	1.9	1.9	1.9
Total Non-OPEC³	48.1	49.1	50.1	50.1	49.9	50.3	50.1	50.3	50.4	49.7	50.1	50.1	51.3	51.3	51.1	51.9	51.4
OPEC																	
Crude ⁴	25.1	26.8	27.9	28.0	29.1	29.5	28.6	28.7	29.3	29.5	29.4	29.2					
NGLs	3.7	3.9	4.3	4.3	4.3	4.4	4.3	4.7	4.7	4.8	4.8	4.7	4.9	5.0	5.2	5.3	5.1
Total OPEC	28.8	30.7	32.2	32.3	33.4	33.9	33.0	33.4	34.0	34.3	34.2	34.0					
Total Supply⁵	76.9	79.7	82.3	82.5	83.3	84.2	83.0	83.7	84.4	84.0	84.3	84.1					
STOCK CHANGES AND MISCELLANEOUS																	
Reported OECD																	
Industry	-0.4	0.1	-0.6	0.9	0.4	-0.3	0.1	-0.1	0.9	0.3							
Government	0.2	0.2	0.1	0.1	0.1	0.2	0.1	0.1	0.3	0.0							
Total	-0.3	0.3	-0.4	0.9	0.5	-0.1	0.2	0.0	1.2	0.3							
Floating Storage/Oil in Transit	0.0	0.2	-0.2	-0.2	0.3	0.3	0.0	-0.4	0.1	0.0							
Miscellaneous to balance ⁶	-0.5	0.1	0.7	0.8	0.7	0.1	0.6	0.1	1.2	0.9							
Total Stock Ch. & Misc	-0.8	0.5	0.0	1.6	1.4	0.3	0.8	-0.3	2.5	1.1	-0.1	0.8					
Memo items:																	
Call on OPEC crude + Stock ch. ⁷	25.9	26.2	27.9	26.4	27.6	29.2	27.8	29.1	26.8	28.3	29.5	28.4	29.1	27.2	28.4	29.7	28.6
Total Demand ex. FSU	74.2	75.6	78.7	77.1	78.0	79.9	78.5	80.3	78.3	79.2	80.6	79.6	81.6	79.8	81.0	82.9	81.3
Total demand exc. FSU (% ch)⁸	1.1	1.9	3.5	4.8	3.5	3.2	3.8	2.0	1.6	1.5	0.8	1.4	1.6	1.9	2.2	2.9	2.2

¹ Measured as deliveries from refineries and primary stocks, comprises inland deliveries, international marine bunkers, refinery fuel, crude for direct burning,

oil from non-conventional sources and other sources of supply

² Net volumetric gains and losses in the refining process (excludes net gain/loss in former USSR, China and non-OECD Europe) and marine transportation losses

³ Non-OPEC supplies include crude oil, condensates, NGL and non-conventional sources of supply such as synthetic crude, ethanol and MTBE.

No allowance is made in the non-OPEC forecast for exceptional events which have, at certain times historically, reduced non-OPEC supply by 300-400 kbd on an annual basis

⁴ Upgraded Venezuelan Orinoco production (synthetic crude) is classified as non-conventional supply and is included in the OPEC NGLs category.

⁵ Comprises crude oil, condensates, NGLs, oil from non-conventional sources and other sources of supply

⁶ Includes changes in non-reported stocks in OECD and non-OECD areas

⁷ Equals the arithmetic difference between total demand minus total non-OPEC supply minus OPEC NGLs

⁸ Year on year % growth in global oil demand excluding FSU

Table 1A
WORLD OIL SUPPLY AND DEMAND: CHANGES FROM LAST MONTH'S TABLE 1

(million barrels per day)

	2002	2003	1Q04	2Q04	3Q04	4Q04	2004	1Q05	2Q05	3Q05	4Q05	2005	1Q06	2Q06	3Q06	4Q06	2006
OECD DEMAND																	
North America	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-
Pacific	-	-	-	-	-	-	-	-	-	-	0.1	-	0.1	-	-	-	-
Total OECD	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-0.1	-
NON-OECD DEMAND																	
FSU	-	-	-	-	-	-	-	-	-	-	-0.2	-	-	-	-	-0.1	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OECD	-	-	-	-	-	-	-	-	-	-	-0.3	-0.1	-	-	-	-0.1	-
Total Demand	-	-	-	-	-	-	-	-	-	-	-0.4	-0.1	-	-	-	-0.2	-
OECD SUPPLY																	
North America	-	-	-	-	-	-	-	-	-	-	-0.1	-	-0.2	-0.1	-	-	-0.1
Europe	-	-	-	-	-	-	-	-	-	-	-0.1	-	-0.1	-	-	-	-
Pacific	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total OECD	-	-	-	-	-	-	-	-	-	-	-0.2	-0.1	-0.2	-0.2	-0.1	-0.1	-0.1
NON-OECD SUPPLY																	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	-	0.1	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Asia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Latin America	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OECD	-	-	-	-	-	-	-	-	-	-	-0.1	-	-0.1	-	-	-	-
Processing Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OPEC	-	-	-	-	-	-	-	-	-	-	-0.3	-0.1	-0.3	-0.2	-0.1	-0.1	-0.2
OPEC																	
Crude	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NGLs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total OPEC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Supply	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
STOCK CHANGES AND MISCELLANEOUS																	
REPORTED OECD																	
Industry	-	-	-	-	-	-	-	-	-	-	0.3	-	-	-	-	-	-
Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	0.3	-	-	-	-	-	-
Floating Storage/Oil in Transit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous to balance	-	-	-	-	-	-	-	-	-	-	-0.3	-	-	-	-	-	-
Total Stock Ch. & Misc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Memo items:																	
Call on OPEC crude + Stock ch.	-	-	-	-	-	-	-	-	-	-	-	-	0.3	0.2	0.1	-0.1	0.1
Total Demand ex. FSU	-	-	-	-	-	-	-	-	-	-	-0.2	-	-	-	-	-0.1	-

When submitting their monthly oil statistics, OECD Member countries periodically update data for prior periods. Similar updates to non-OECD data can occur.

Table 2
Summary of Global Oil Demand

	2003	1Q04	2Q04	3Q04	4Q04	2004	1Q05	2Q05	3Q05	4Q05	2005	1Q06	2Q06	3Q06	4Q06	2006
Demand (mb/d)																
North America	24.53	25.22	25.03	25.41	25.69	25.34	25.53	25.30	25.50	25.53	25.47	25.72	25.64	26.08	26.34	25.95
Europe	15.43	15.66	15.20	15.60	16.02	15.62	15.56	15.30	15.71	15.87	15.61	15.53	15.26	15.64	15.98	15.60
Pacific	8.69	9.28	7.90	8.16	8.77	8.53	9.49	8.10	8.10	8.86	8.63	9.58	8.11	8.25	9.01	8.73
Total OECD	48.65	50.17	48.13	49.17	50.48	49.49	50.57	48.70	49.31	50.26	49.71	50.83	49.01	49.96	51.33	50.28
FSU	3.59	3.51	3.71	3.78	3.98	3.74	3.73	3.57	3.63	3.86	3.70	3.83	3.67	3.76	4.00	3.82
Europe	0.69	0.76	0.70	0.66	0.71	0.71	0.78	0.72	0.67	0.72	0.72	0.79	0.73	0.68	0.74	0.74
China	5.58	6.28	6.53	6.32	6.60	6.43	6.55	6.41	6.63	6.90	6.62	6.85	6.87	7.00	7.33	7.01
Other Asia	8.05	8.47	8.57	8.39	8.77	8.55	8.82	8.78	8.61	8.82	8.76	9.00	8.98	8.81	9.14	8.98
Latin America	4.67	4.71	4.87	4.96	4.89	4.86	4.85	5.01	5.06	4.99	4.98	4.96	5.12	5.19	5.11	5.09
Middle East	5.27	5.54	5.48	5.81	5.64	5.62	5.83	5.77	6.11	5.94	5.92	6.15	6.09	6.41	6.26	6.23
Africa	2.73	2.82	2.84	2.75	2.85	2.81	2.92	2.94	2.82	2.93	2.90	3.00	3.03	2.90	3.02	2.99
Total Non-OECD	30.56	32.08	32.71	32.65	33.45	32.72	33.48	33.20	33.52	34.17	33.59	34.57	34.48	34.76	35.60	34.85
World	79.21	82.25	80.84	81.82	83.92	82.21	84.05	81.90	82.84	84.43	83.30	85.40	83.49	84.72	86.93	85.14
of which:																
US	20.03	20.60	20.54	20.82	20.97	20.73	20.80	20.66	20.86	20.79	20.78	20.93	20.94	21.29	21.46	21.16
Euro4	8.30	8.39	8.10	8.36	8.48	8.34	8.19	8.06	8.37	8.27	8.22	8.09	8.01	8.23	8.33	8.17
Japan	5.50	5.98	4.87	5.12	5.45	5.35	6.05	4.99	5.08	5.53	5.41	6.11	4.94	5.11	5.59	5.44
Korea	2.18	2.30	2.02	2.00	2.27	2.15	2.40	2.06	2.00	2.24	2.17	2.39	2.09	2.05	2.31	2.21
Mexico	1.95	1.96	1.96	1.95	2.01	1.97	2.01	2.08	2.04	2.05	2.05	2.10	2.11	2.11	2.14	2.12
Canada	2.21	2.30	2.20	2.31	2.36	2.29	2.35	2.23	2.26	2.33	2.29	2.31	2.25	2.32	2.38	2.32
Brazil	2.04	2.06	2.12	2.21	2.18	2.14	2.11	2.17	2.24	2.20	2.18	2.15	2.21	2.29	2.25	2.23
India	2.47	2.66	2.65	2.49	2.62	2.60	2.77	2.64	2.53	2.63	2.64	2.82	2.70	2.56	2.70	2.70
Annual Change (% per annum)																
North America	1.7	3.1	3.8	2.9	3.5	3.3	1.2	1.1	0.4	-0.6	0.5	0.7	1.3	2.3	3.2	1.9
Europe	1.0	1.4	0.4	0.9	2.3	1.3	-0.7	0.6	0.7	-0.9	-0.1	-0.2	-0.3	-0.5	0.7	0.0
Pacific	1.5	-4.2	-2.4	2.8	-3.2	-1.9	2.2	2.5	-0.7	1.0	1.2	1.0	0.1	1.8	1.7	1.1
Total OECD	1.4	1.1	1.7	2.2	1.9	1.7	0.8	1.2	0.3	-0.4	0.4	0.5	0.6	1.3	2.1	1.2
FSU	3.2	-8.4	15.8	10.2	2.3	4.4	6.4	-3.9	-3.9	-3.0	-1.3	2.6	2.9	3.7	3.7	3.2
Europe	3.8	2.5	2.5	3.0	3.1	2.8	2.6	2.6	2.0	1.9	2.3	2.0	2.1	2.1	2.1	2.1
China	11.0	18.0	23.4	9.2	12.0	15.4	4.3	-1.9	4.9	4.5	2.9	4.6	7.2	5.6	6.3	5.9
Other Asia	1.2	6.8	8.9	5.3	4.2	6.2	4.2	2.4	2.6	0.5	2.4	2.0	2.3	2.3	3.6	2.5
Latin America	-1.8	4.8	5.0	3.9	2.8	4.1	3.0	2.9	2.1	2.0	2.5	2.1	2.2	2.4	2.5	2.3
Middle East	1.9	5.9	9.4	5.9	5.1	6.5	5.3	5.4	5.2	5.4	5.3	5.4	5.4	5.0	5.2	5.3
Africa	1.6	2.8	3.6	3.7	2.9	3.2	3.5	3.5	2.7	2.9	3.2	2.8	2.8	3.0	3.0	2.9
Total Non-OECD	2.8	5.9	11.1	6.3	5.2	7.1	4.4	1.5	2.7	2.2	2.7	3.3	3.9	3.7	4.2	3.8
World	2.0	3.0	5.3	3.8	3.2	3.8	2.2	1.3	1.2	0.6	1.3	1.6	1.9	2.3	3.0	2.2
Annual Change (mb/d)																
North America	0.40	0.76	0.93	0.70	0.86	0.81	0.31	0.27	0.09	-0.15	0.13	0.19	0.34	0.58	0.81	0.48
Europe	0.16	0.22	0.05	0.14	0.36	0.20	-0.11	0.10	0.11	-0.15	-0.01	-0.02	-0.04	-0.07	0.11	-0.01
Pacific	0.13	-0.41	-0.19	0.23	-0.29	-0.16	0.20	0.20	-0.06	0.08	0.10	0.09	0.00	0.14	0.15	0.10
Total OECD	0.69	0.57	0.79	1.07	0.93	0.84	0.40	0.57	0.14	-0.22	0.22	0.26	0.31	0.65	1.07	0.57
FSU	0.11	-0.32	0.51	0.35	0.09	0.16	0.22	-0.14	-0.15	-0.12	-0.05	0.10	0.10	0.13	0.14	0.12
Europe	0.03	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.01	0.01	0.02	0.02	0.02	0.01	0.02	0.02
China	0.55	0.96	1.24	0.53	0.71	0.86	0.27	-0.12	0.31	0.30	0.19	0.30	0.46	0.37	0.43	0.39
Other Asia	0.09	0.54	0.70	0.43	0.35	0.50	0.36	0.21	0.22	0.05	0.21	0.18	0.20	0.20	0.32	0.22
Latin America	-0.08	0.22	0.23	0.18	0.13	0.19	0.14	0.14	0.11	0.10	0.12	0.10	0.11	0.12	0.12	0.11
Middle East	0.10	0.31	0.47	0.33	0.27	0.34	0.29	0.30	0.30	0.30	0.30	0.31	0.31	0.31	0.31	0.31
Africa	0.04	0.08	0.10	0.10	0.08	0.09	0.10	0.10	0.07	0.08	0.09	0.08	0.08	0.09	0.09	0.08
Total Non-OECD	0.84	1.79	3.26	1.94	1.65	2.16	1.40	0.49	0.87	0.72	0.87	1.09	1.28	1.23	1.43	1.26
World	1.53	2.36	4.05	3.01	2.59	3.00	1.80	1.06	1.01	0.50	1.09	1.35	1.59	1.88	2.50	1.83
Revisions to Oil Demand from Last Month's Report (mb/d)																
North America	-	-	-	-	-	-	-	-	0.04	-0.14	-0.03	-0.04	0.04	0.03	0.01	0.01
Europe	-	-	-	-	-	-	-	-	-0.03	-0.07	-0.03	-0.03	-0.03	-0.04	-0.04	-0.04
Pacific	-	-	-	-	-	-	-	-	-	0.11	0.03	0.07	0.01	-	-0.04	0.01
Total OECD	-	-	-	-	-	-	-	-	0.01	-0.11	-0.03	-	0.01	-0.01	-0.08	-0.02
FSU	-	-	-	-	-	-	-	-	-	-0.18	-0.05	0.01	0.04	-	-0.09	-0.01
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	-	-	-	-	-	-	-	-0.04	-0.01	-0.03	-0.01	-0.01	-0.01	-0.01
Other Asia	-	-	-	-	0.01	-	-	-	-	0.01	-	-0.01	-0.01	0.02	0.01	-
Latin America	-	-	-	-	-	-	-	-	0.01	-0.04	-0.01	-	-	0.01	-0.03	-
Middle East	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-OECD	-	-	-	-	0.01	-	-	-	0.01	-0.25	-0.06	-0.03	0.02	0.01	-0.12	-0.03
World	-	-	-	-	0.02	0.01	-	-	0.02	-0.36	-0.09	-0.03	0.04	0.01	-0.20	-0.05

Table 2a
OECD REGIONAL OIL DEMAND¹
(million barrels per day)

	Second Quarter			July			August			September			Third Quarter		
	2004	2005	%	2004	2005	%	2004	2005	%	2004	2005	%	2004	2005	%
North America															
LPG	2.71	2.54	-6.2	2.70	2.58	-4.5	2.76	2.78	0.7	2.74	2.42	-12.0	2.74	2.59	-5.2
Naphtha	0.47	0.47	-1.6	0.51	0.59	15.7	0.57	0.55	-3.2	0.54	0.31	-41.7	0.54	0.49	-9.7
Motor Gasoline	10.59	10.74	1.4	10.80	10.96	1.5	10.74	11.01	2.5	10.40	10.32	-0.8	10.65	10.77	1.1
Jet/Kerosene	1.87	1.89	1.4	1.92	1.98	3.3	2.02	1.93	-4.5	1.87	1.89	1.1	1.93	1.93	-0.2
Gasoil	4.84	5.00	3.4	4.69	4.74	1.1	4.77	4.93	3.4	4.98	5.06	1.6	4.81	4.91	2.0
Residual Fuel Oil	1.45	1.47	1.7	1.52	1.51	-0.8	1.41	1.69	20.6	1.45	1.66	14.7	1.46	1.62	11.2
Other Products	3.09	3.18	2.9	3.32	3.14	-5.3	3.35	3.37	0.7	3.17	3.04	-4.1	3.28	3.19	-2.9
Total	25.03	25.30	1.1	25.45	25.50	0.2	25.62	26.27	2.6	25.16	24.70	-1.8	25.41	25.50	0.4
Europe															
LPG	1.02	0.91	-10.3	1.00	0.87	-12.8	0.85	0.92	8.1	0.89	1.00	13.2	0.91	0.93	2.0
Naphtha	1.09	1.15	5.1	1.12	1.09	-2.8	1.09	1.16	6.9	1.09	1.17	6.7	1.10	1.14	3.5
Motor Gasoline	2.86	2.76	-3.5	2.95	2.76	-6.3	2.88	2.82	-2.2	2.85	2.66	-6.5	2.89	2.75	-5.0
Jet/Kerosene	1.15	1.24	8.1	1.23	1.30	5.8	1.30	1.38	6.0	1.29	1.38	7.5	1.27	1.35	6.4
Gasoil	5.57	5.79	4.0	5.72	5.71	-0.1	5.50	6.15	11.7	6.31	6.31	0.0	5.84	6.05	3.7
Residual Fuel Oil	1.95	1.90	-2.7	1.98	1.87	-5.5	1.91	1.80	-5.5	2.05	1.86	-9.5	1.98	1.84	-6.9
Other Products	1.57	1.55	-1.4	1.66	1.64	-1.4	1.48	1.57	5.8	1.67	1.71	2.4	1.60	1.64	2.1
Total	15.20	15.30	0.6	15.65	15.24	-2.6	15.01	15.80	5.2	16.15	16.10	-0.3	15.60	15.71	0.7
Pacific															
LPG	0.85	0.87	2.9	0.80	0.84	5.2	0.79	0.78	-1.1	0.77	0.87	13.2	0.79	0.83	5.6
Naphtha	1.48	1.54	3.8	1.52	1.57	3.4	1.63	1.62	-0.7	1.53	1.67	9.4	1.56	1.62	3.9
Motor Gasoline	1.56	1.59	2.3	1.72	1.62	-5.9	1.74	1.75	0.4	1.62	1.59	-1.9	1.70	1.65	-2.5
Jet/Kerosene	0.74	0.77	3.3	0.69	0.70	0.9	0.77	0.71	-8.0	0.76	0.75	-1.5	0.74	0.72	-3.0
Gasoil	1.84	1.85	0.5	1.79	1.71	-4.3	1.81	1.77	-1.8	1.83	1.79	-2.6	1.81	1.76	-2.9
Residual Fuel Oil	0.96	0.98	1.9	1.03	0.97	-5.6	1.02	1.00	-2.4	1.03	0.98	-5.2	1.03	0.98	-4.4
Other Products	0.47	0.50	6.4	0.52	0.55	5.5	0.57	0.51	-11.2	0.53	0.57	7.9	0.54	0.54	0.3
Total	7.90	8.10	2.5	8.08	7.97	-1.3	8.33	8.13	-2.4	8.07	8.21	1.8	8.16	8.10	-0.7
OECD															
LPG	4.58	4.33	-5.4	4.50	4.29	-4.6	4.41	4.48	1.8	4.40	4.29	-2.5	4.44	4.36	-1.8
Naphtha	3.05	3.15	3.4	3.16	3.26	3.2	3.29	3.33	1.4	3.16	3.15	-0.2	3.20	3.25	1.5
Motor Gasoline	15.00	15.09	0.5	15.47	15.34	-0.8	15.36	15.58	1.4	14.87	14.57	-2.0	15.24	15.17	-0.4
Jet/Kerosene	3.76	3.91	3.9	3.83	3.97	3.7	4.09	4.01	-1.8	3.91	4.02	2.7	3.95	4.00	1.4
Gasoil	12.24	12.64	3.3	12.20	12.16	-0.3	12.08	12.85	6.4	13.13	13.16	0.3	12.46	12.72	2.1
Residual Fuel Oil	4.37	4.36	-0.2	4.53	4.35	-3.9	4.33	4.49	3.7	4.53	4.49	-0.8	4.46	4.44	-0.4
Other Products	5.13	5.23	1.9	5.50	5.33	-3.1	5.40	5.45	0.9	5.37	5.33	-0.9	5.43	5.37	-1.1
Total	48.13	48.70	1.2	49.18	48.71	-1.0	48.96	50.20	2.5	49.38	49.02	-0.7	49.17	49.31	0.3

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. North America comprises US 50 states, US territories, Mexico and Canada. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data may differ slightly from Table 1.

Table 2b
OIL DEMAND AND % GROWTH IN DEMAND IN SELECTED OECD COUNTRIES¹
(million barrels per day)

	July			August			September			Third Quarter			October		
	2004	2005	%	2004	2005	%	2004	2005	%	2004	2005	%	2004	2005	%
United States²															
LPG	1.91	1.89	-1.1	1.98	2.01	1.5	1.94	1.65	-14.9	1.95	1.86	-4.7	2.21	1.70	-22.9
Naphtha	0.38	0.49	27.4	0.47	0.44	-6.8	0.47	0.26	-44.7	0.44	0.40	-9.8	0.47	0.21	-55.9
Motor Gasoline	9.36	9.52	1.7	9.33	9.51	2.0	9.02	8.91	-1.2	9.24	9.32	0.9	9.10	9.03	-0.7
Jet/Kerosene	1.69	1.75	3.3	1.77	1.69	-4.7	1.65	1.67	1.2	1.70	1.70	-0.2	1.68	1.69	0.3
Gasoil	3.83	3.86	0.9	3.89	3.97	2.2	4.06	4.11	1.2	3.92	3.98	1.4	4.10	4.07	-0.8
Residual Fuel Oil	0.90	0.90	0.0	0.78	1.04	34.2	0.78	1.04	32.6	0.82	0.99	21.0	0.86	0.98	14.2
Other Products	2.81	2.55	-9.0	2.81	2.78	-1.1	2.61	2.50	-4.3	2.74	2.61	-4.8	2.44	2.55	4.6
Total	20.88	20.96	0.4	21.03	21.45	2.0	20.53	20.13	-1.9	20.82	20.86	0.2	20.86	20.23	-3.0
Japan³															
LPG	0.50	0.50	-0.1	0.47	0.45	-5.1	0.46	0.51	11.0	0.48	0.49	1.7	0.53	0.45	-14.2
Naphtha	0.83	0.84	1.2	0.88	0.84	-4.5	0.78	0.90	15.3	0.83	0.86	3.5	0.84	0.84	-0.5
Motor Gasoline	1.15	1.09	-4.5	1.19	1.19	0.2	1.05	1.07	2.1	1.13	1.12	-0.8	1.04	0.98	-5.1
Jet/Kerosene	0.45	0.47	4.3	0.51	0.46	-10.7	0.49	0.50	1.3	0.48	0.47	-2.0	0.63	0.51	-18.9
Diesel	0.67	0.62	-7.4	0.64	0.62	-3.9	0.63	0.62	-2.2	0.65	0.62	-4.6	0.65	0.60	-7.7
Other Gasoil	0.46	0.46	-0.3	0.48	0.45	-5.1	0.49	0.47	-2.5	0.47	0.46	-2.6	0.50	0.43	-13.7
Residual Fuel Oil	0.60	0.56	-6.6	0.61	0.62	2.4	0.61	0.59	-3.5	0.61	0.59	-2.5	0.56	0.57	2.2
Direct use of Crude Oil	0.13	0.15	9.0	0.17	0.12	-33.2	0.13	0.10	-20.7	0.15	0.12	-16.5	0.10	0.08	-16.0
Other Products	0.31	0.33	6.6	0.33	0.32	-2.2	0.32	0.37	13.6	0.32	0.34	5.9	0.29	0.32	10.0
Total	5.12	5.04	-1.6	5.28	5.06	-4.1	4.96	5.13	3.4	5.12	5.08	-0.9	5.14	4.79	-6.7
Germany															
LPG	0.10	0.10	-4.3	0.09	0.10	10.3	0.08	0.09	5.6	0.09	0.10	3.4	0.07	0.07	-0.5
Naphtha	0.43	0.40	-6.3	0.43	0.43	-1.9	0.41	0.45	9.7	0.43	0.43	0.3	0.41	0.45	10.4
Motor Gasoline	0.59	0.55	-6.2	0.58	0.55	-5.1	0.58	0.54	-7.4	0.58	0.55	-6.2	0.59	0.54	-8.2
Jet/Kerosene	0.17	0.19	9.1	0.18	0.19	6.2	0.17	0.19	11.6	0.18	0.19	8.9	0.18	0.19	2.1
Diesel	0.62	0.61	-1.0	0.61	0.62	2.3	0.65	0.64	-1.0	0.62	0.63	0.1	0.60	0.60	-0.2
Other Gasoil	0.45	0.44	-2.8	0.47	0.65	38.6	0.63	0.60	-3.7	0.52	0.57	9.6	0.50	0.53	7.5
Residual Fuel Oil	0.18	0.17	-9.2	0.18	0.18	-0.1	0.17	0.17	0.2	0.18	0.17	-3.2	0.17	0.17	0.6
Other Products	0.12	0.11	-7.3	0.09	0.10	10.2	0.12	0.12	0.0	0.11	0.11	0.2	0.12	0.10	-20.5
Total	2.67	2.58	-3.6	2.64	2.82	7.1	2.81	2.80	-0.3	2.71	2.73	1.0	2.64	2.65	0.3
Italy															
LPG	0.09	0.08	-8.6	0.08	0.08	-2.2	0.10	0.09	-6.1	0.09	0.09	-5.7	0.11	0.10	-7.8
Naphtha	0.11	0.11	-0.3	0.11	0.11	-2.5	0.09	0.09	2.0	0.10	0.10	-0.5	0.10	0.12	16.2
Motor Gasoline	0.38	0.35	-9.0	0.36	0.36	-2.4	0.37	0.34	-9.7	0.37	0.35	-7.1	0.35	0.33	-4.9
Jet/Kerosene	0.09	0.10	15.3	0.10	0.10	-2.7	0.09	0.08	-8.2	0.09	0.10	1.4	0.08	0.09	5.7
Diesel	0.53	0.54	1.4	0.42	0.47	11.2	0.53	0.55	2.5	0.50	0.52	4.6	0.51	0.53	3.1
Other Gasoil	0.13	0.10	-21.1	0.12	0.11	-10.8	0.14	0.13	-5.5	0.13	0.11	-12.4	0.17	0.16	-3.4
Residual Fuel Oil	0.43	0.35	-18.2	0.37	0.29	-20.6	0.44	0.34	-23.4	0.41	0.33	-20.7	0.43	0.33	-23.3
Other Products	0.21	0.20	-7.0	0.16	0.15	-10.8	0.18	0.21	12.3	0.19	0.18	-1.9	0.18	0.15	-18.8
Total	1.96	1.82	-7.1	1.74	1.67	-4.4	1.95	1.82	-6.3	1.88	1.77	-6.0	1.93	1.80	-6.7
France															
LPG	0.07	0.07	-4.2	0.07	0.07	0.0	0.09	0.08	-4.1	0.08	0.07	-2.8	0.10	0.10	-8.8
Naphtha	0.17	0.19	14.9	0.17	0.19	12.6	0.18	0.19	9.8	0.17	0.19	12.4	0.17	0.19	12.5
Motor Gasoline	0.29	0.27	-7.4	0.28	0.28	-2.5	0.27	0.25	-6.8	0.28	0.27	-5.6	0.26	0.24	-8.9
Jet/Kerosene	0.16	0.16	2.4	0.16	0.15	-1.5	0.15	0.16	4.1	0.15	0.16	1.6	0.15	0.15	2.1
Diesel	0.66	0.65	-1.6	0.60	0.62	3.5	0.65	0.66	2.5	0.63	0.64	1.4	0.63	0.62	-1.5
Other Gasoil	0.28	0.26	-3.8	0.29	0.39	35.1	0.39	0.37	-5.4	0.32	0.34	7.6	0.39	0.31	-21.8
Residual Fuel Oil	0.11	0.11	5.2	0.10	0.10	0.9	0.11	0.10	-13.8	0.11	0.10	-2.7	0.12	0.08	-32.8
Other Products	0.23	0.20	-14.5	0.13	0.17	31.2	0.23	0.21	-11.5	0.20	0.19	-3.4	0.17	0.16	-4.6
Total	1.96	1.92	-2.3	1.80	1.98	9.8	2.07	2.03	-2.2	1.94	1.97	1.5	1.99	1.84	-7.5
United Kingdom															
LPG	0.17	0.14	-13.4	0.14	0.17	17.9	0.14	0.17	15.8	0.15	0.16	5.7	0.19	0.14	-27.4
Naphtha	0.05	0.04	-22.8	0.04	0.05	15.5	0.04	0.06	55.7	0.05	0.05	11.9	0.05	0.04	-23.3
Motor Gasoline	0.45	0.43	-5.7	0.46	0.43	-6.7	0.46	0.42	-7.8	0.46	0.43	-6.7	0.43	0.40	-7.9
Jet/Kerosene	0.33	0.34	3.8	0.33	0.41	24.6	0.35	0.41	15.7	0.34	0.39	14.7	0.36	0.33	-7.8
Diesel	0.39	0.41	5.8	0.35	0.39	9.0	0.38	0.42	10.6	0.37	0.40	8.4	0.40	0.40	0.8
Other Gasoil	0.14	0.17	15.9	0.15	0.17	17.0	0.17	0.17	-1.3	0.15	0.17	10.0	0.14	0.15	8.4
Residual Fuel Oil	0.14	0.12	-16.3	0.14	0.10	-30.2	0.11	0.12	1.9	0.13	0.11	-16.1	0.10	0.10	-0.2
Other Products	0.18	0.18	3.0	0.19	0.18	-5.5	0.18	0.18	1.6	0.18	0.18	-0.4	0.17	0.17	0.3
Total	1.85	1.83	-1.0	1.80	1.89	4.8	1.84	1.94	5.8	1.83	1.89	3.2	1.83	1.72	-6.0
Canada															
LPG	0.35	0.28	-19.5	0.36	0.35	-2.1	0.37	0.34	-8.6	0.36	0.32	-10.0	0.35	0.35	-0.2
Naphtha	0.10	0.08	-22.6	0.10	0.08	-13.2	0.07	0.04	-37.1	0.09	0.07	-22.7	0.10	0.03	-70.0
Motor Gasoline	0.75	0.74	-0.9	0.73	0.76	3.3	0.71	0.68	-3.5	0.73	0.73	-0.3	0.69	0.69	0.1
Jet/Kerosene	0.12	0.13	5.3	0.14	0.13	-5.4	0.13	0.12	-1.3	0.13	0.13	-0.6	0.14	0.12	-11.1
Diesel	0.16	0.16	-1.0	0.17	0.17	-0.8	0.18	0.18	0.1	0.17	0.17	-0.6	0.18	0.18	-4.8
Other Gasoil	0.31	0.31	3.2	0.32	0.36	13.9	0.35	0.37	3.0	0.33	0.35	6.7	0.36	0.36	0.5
Residual Fuel Oil	0.15	0.14	-5.2	0.17	0.16	-6.2	0.18	0.16	-9.0	0.16	0.15	-6.9	0.14	0.16	8.9
Other Products	0.34	0.37	7.8	0.33	0.35	7.6	0.36	0.32	-10.3	0.34	0.35	1.5	0.32	0.35	10.7
Total	2.28	2.22	-2.8	2.31	2.36	2.3	2.34	2.21	-5.3	2.31	2.26	-1.9	2.28	2.23	-1.9

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils. Data based on Monthly Oil Questionnaire submitted by OECD countries in tonnes, and converted to barrels. Data may differ slightly from Table 1.

² US figures exclude US territories.

³ In Japan, the breakdown between Diesel and Other Gasoil in the latest month is estimated.

Table 3
WORLD OIL PRODUCTION

(million barrels per day)

	2004	2005	2006	3Q05	4Q05	1Q06	2Q06	3Q06	Oct 05	Nov 05	Dec 05
OPEC											
Crude Oil											
Saudi Arabia	8.75	9.15		9.26	9.21				9.17	9.26	9.21
Iran	3.93	3.88		3.81	3.87				3.92	3.85	3.85
Iraq	1.99	1.81		1.96	1.66				1.74	1.70	1.55
UAE	2.35	2.45		2.53	2.56				2.56	2.56	2.56
Kuwait	2.05	2.13		2.11	2.21				2.22	2.19	2.22
Neutral Zone	0.60	0.58		0.57	0.58				0.57	0.59	0.59
Qatar	0.77	0.80		0.80	0.83				0.83	0.83	0.83
Nigeria	2.32	2.40		2.39	2.45				2.42	2.47	2.46
Libya	1.55	1.64		1.65	1.65				1.65	1.65	1.65
Algeria	1.20	1.34		1.36	1.37				1.37	1.37	1.37
Venezuela	2.17	2.10		2.10	2.08				2.05	2.14	2.05
Indonesia	0.97	0.94		0.94	0.94				0.94	0.95	0.94
Total Crude Oil	28.64	29.23		29.47	29.40				29.42	29.54	29.26
Total NGLs ¹	4.32	4.74	5.10	4.79	4.80	4.92	5.01	5.17	4.82	4.73	4.85
Total OPEC	32.96	33.98		34.25	34.20				34.24	34.27	34.11
NON-OPEC²											
OECD											
North America											
United States	7.66	7.28	7.28	7.04	6.64	7.27	7.31	7.29	6.22	6.69	7.01
Mexico	3.83	3.76	3.77	3.70	3.73	3.81	3.79	3.75	3.63	3.72	3.85
Canada	3.09	3.03	3.25	2.99	3.20	3.26	3.23	3.13	3.14	3.18	3.27
Europe											
UK	2.06	1.85	1.66	1.66	1.82	1.80	1.64	1.54	1.80	1.83	1.85
Norway	3.19	2.97	2.95	2.93	2.93	3.08	2.95	2.81	2.82	2.91	3.05
Others	0.85	0.84	0.79	0.83	0.81	0.80	0.79	0.78	0.80	0.83	0.81
Pacific											
Australia	0.54	0.54	0.52	0.56	0.51	0.53	0.50	0.52	0.50	0.51	0.51
Others	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
Total OECD	21.25	20.31	20.26	19.75	19.68	20.59	20.26	19.86	18.94	19.72	20.38
NON-OECD											
Former USSR											
Russia	9.23	9.48	9.79	9.54	9.65	9.66	9.74	9.86	9.63	9.65	9.67
Others	1.99	2.12	2.34	2.10	2.23	2.28	2.33	2.37	2.19	2.25	2.24
Asia											
China	6.23	6.36	6.43	6.39	6.42	6.43	6.45	6.42	6.42	6.37	6.45
Malaysia	0.86	0.83	0.84	0.85	0.85	0.86	0.85	0.84	0.86	0.83	0.86
India	0.80	0.77	0.79	0.73	0.75	0.75	0.80	0.81	0.75	0.75	0.75
Others	1.09	1.14	1.17	1.18	1.19	1.19	1.18	1.16	1.18	1.18	1.22
Europe											
Latin America	4.07	4.27	4.49	4.28	4.31	4.40	4.45	4.51	4.29	4.32	4.32
Brazil	1.79	1.99	2.26	2.02	2.05	2.15	2.22	2.29	2.03	2.05	2.07
Argentina	0.80	0.76	0.69	0.76	0.73	0.71	0.70	0.68	0.72	0.73	0.73
Colombia	0.53	0.53	0.53	0.53	0.52	0.52	0.53	0.53	0.53	0.52	0.52
Ecuador	0.53	0.53	0.55	0.51	0.55	0.55	0.55	0.55	0.54	0.55	0.55
Others	0.42	0.47	0.46	0.47	0.46	0.47	0.46	0.46	0.47	0.46	0.46
Middle East³											
Oman	1.92	1.87	1.81	1.87	1.85	1.84	1.82	1.81	1.87	1.85	1.84
Syria	0.79	0.77	0.75	0.77	0.76	0.76	0.75	0.75	0.77	0.76	0.76
Syria	0.49	0.46	0.43	0.46	0.45	0.44	0.43	0.43	0.45	0.45	0.45
Yemen	0.41	0.41	0.41	0.41	0.42	0.42	0.41	0.41	0.42	0.42	0.42
Africa											
Egypt	3.39	3.70	4.25	3.80	3.91	4.07	4.18	4.29	3.86	3.94	3.94
Angola	0.71	0.70	0.68	0.69	0.70	0.69	0.68	0.68	0.70	0.70	0.68
Angola	0.99	1.24	1.50	1.32	1.39	1.41	1.44	1.49	1.35	1.42	1.40
Gabon	0.24	0.23	0.23	0.24	0.24	0.24	0.24	0.23	0.24	0.24	0.24
Others	1.46	1.53	1.84	1.55	1.59	1.73	1.83	1.89	1.58	1.57	1.62
Total Non-OECD	27.00	27.96	29.27	28.13	28.52	28.82	29.13	29.40	28.41	28.53	28.63
Processing Gains ⁴	1.83	1.86	1.90	1.84	1.88	1.92	1.89	1.88	1.88	1.88	1.88
TOTAL NON-OPEC	50.09	50.12	51.43	49.72	50.08	51.34	51.28	51.14	49.23	50.13	50.90
TOTAL SUPPLY	83.05	84.10		83.98	84.29				83.47	84.40	85.00

1 Includes condensates reported by OPEC countries, oil from non-conventional sources, e.g. Orimulsion and Orinoco upgraded extra-heavy oil, and non-oil inputs to Saudi Arabian MTBE

2 Comprises crude oil, condensates, NGLs and oil from non-conventional sources. No allowance is made in the non-OPEC forecast for exceptional events, which have, at certain times historically, reduced non-OPEC supply by 300-400 kbd on an annual basis

3 Includes small amounts of production from Israel, Jordan and Bahrain

4 Net volumetric gains and losses in refining (excludes net gain/loss in FSU, China and non-OECD Europe) and marine transportation losses

Table 3a
OIL SUPPLY IN OECD COUNTRIES¹
(thousand of barrels per day)

	2004	2005	2006	3Q05	4Q05	1Q06	2Q06	3Q06	Oct 05	Nov 05	Dec 05
United States											
Alaska	913	867	845	813	859	852	838	830	864	876	839
California	732	702	668	697	689	681	672	664	691	689	687
Texas	1098	1068	1043	1080	1072	1062	1049	1036	1069	1072	1075
Federal Gulf of Mexico ²	1432	1269	1313	1157	862	1292	1334	1332	540	904	1144
Other US Low er 48	1253	1212	1186	1205	1123	1175	1200	1189	1089	1131	1150
NGLs ³	1811	1726	1787	1646	1602	1775	1785	1802	1536	1585	1685
Other Hydrocarbons	425	433	435	437	430	435	435	435	429	430	430
Total	7663	7278	7276	7036	6638	7272	7312	7288	6218	6687	7010
Canada											
Alberta Light/Medium/Heavy	598	567	543	565	568	553	537	548	574	564	565
Alberta Bitumen	394	441	521	446	463	505	485	519	475	456	459
Saskatchewan	422	411	397	409	403	401	388	400	402	404	402
Other Crude	383	370	441	326	401	479	482	326	328	405	470
NGLs	691	705	697	699	726	702	676	691	719	720	740
Synthetic Crudes	601	533	653	542	639	625	669	641	647	635	635
Total	3089	3028	3252	2987	3200	3264	3236	3127	3145	3184	3271
Mexico											
Crude	3383	3336	3339	3287	3316	3383	3359	3321	3221	3311	3416
NGLs	442	426	430	414	416	430	430	430	407	412	430
Total	3825	3762	3769	3701	3732	3813	3789	3751	3628	3723	3846
UK Offshore⁴											
Brent Fields	148	128	100	123	117	124	96	81	99	121	132
Forties Fields	644	580	537	514	579	570	524	488	583	574	579
Ninian Fields	129	122	98	119	110	113	103	84	108	113	110
Flotta Fields	100	85	64	79	79	74	60	62	79	76	81
Other Fields	783	687	618	625	697	676	616	584	691	700	700
NGLs	212	208	215	164	211	215	215	215	202	215	215
Total	2016	1811	1633	1625	1793	1771	1614	1514	1762	1799	1817
Norway⁴											
Ekofisk-Ula Area	477	482	422	458	471	463	432	375	460	463	489
Oseberg-Troll Area	686	554	526	552	546	547	522	516	545	546	546
Stafjord-Gullfaks Area	795	665	607	646	643	645	607	588	624	649	656
Haltenbanken Area	528	460	452	473	444	483	459	406	413	436	483
Sleipner-Frigg Area	289	356	392	361	377	399	392	388	372	370	389
NGLs	413	453	551	443	446	540	539	541	407	442	488
Total	3189	2970	2950	2934	2927	3076	2951	2814	2822	2907	3050
Other OECD Europe											
Other N Sea Crude/NGLs ⁵	458	438	402	430	416	411	406	399	410	427	412
UK Onshore	41	34	27	34	32	30	28	27	33	32	31
Italy	102	114	110	113	116	110	110	110	117	115	115
Turkey	44	44	44	44	44	44	44	44	44	44	44
Other	166	159	153	163	157	156	153	152	152	161	158
NGLs (excl. North Sea)	29	27	21	25	22	22	21	21	22	23	22
Non-Conventional Oils	52	60	56	58	56	56	56	56	54	57	56
Total	892	875	813	866	843	829	818	808	832	859	838
Australia											
Gippsland Basin	101	79	73	76	74	73	73	72	74	74	74
Cooper-Eromanga Basin	21	23	21	24	23	23	22	21	23	23	24
Carnarvon Basin	271	295	268	314	268	288	255	256	263	273	269
Other Crude	59	51	52	50	47	44	44	54	49	46	46
NGLs	86	91	111	97	95	100	110	118	89	98	98
Total	538	539	525	561	508	528	504	522	498	514	511
Other OECD Pacific											
New Zealand	20	19	19	21	19	19	19	19	17	20	19
Japan	6	6	6	6	6	6	6	6	6	6	6
NGLs	17	17	15	16	16	15	15	15	15	16	16
Synthetic Fuels	0	0	0	0	0	0	0	0	0	0	0
Total	43	43	40	44	40	40	40	40	38	42	41
OECD											
Crude Oil	16464	15616	15277	15202	15014	15670	15304	14890	14409	15075	15559
NGLs	3710	3664	3836	3514	3542	3807	3801	3842	3405	3519	3702
Non-Conventional Oils	1080	1026	1144	1037	1124	1115	1159	1131	1130	1122	1121
Total	21255	20306	20257	19753	19680	20593	20263	19863	18944	19716	20382

¹ subcategories refer to crude oil only unless otherwise noted

² only production from Federal waters is included

³ to the extent possible, condensates from natural gas processing plants are included with NGLs, while field condensates are counted as crude oil

⁴ North Sea production is grouped by area including all fields being processed through the named facility, ie, not just the field of that name

⁵ other North Sea NGLs is included

Table 4
OECD INDUSTRY STOCKS¹ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Jul2005	Aug2005	Sep2005	Oct2005	Nov2005*	Nov2002	Nov2003	Nov2004	4Q2004	1Q2005	2Q2005	3Q2005
North America												
Crude	435.1	422.9	435.1	441.9	439.9	399.8	400.6	409.3	0.06	0.38	0.14	-0.13
Motor Gasoline	237.0	222.9	227.2	229.2	231.3	236.3	232.7	241.0	0.11	0.00	0.00	-0.19
Middle Distillate	206.0	212.7	198.7	198.3	211.2	200.1	209.4	195.2	0.04	-0.26	0.17	0.08
Residual Fuel Oil	46.2	41.2	42.1	43.6	48.4	44.9	44.0	50.1	0.10	-0.02	-0.03	-0.04
Total Products ³	689.7	673.2	663.9	664.4	676.9	657.3	652.3	656.6	0.01	-0.32	0.57	-0.15
Total ⁴	1278.8	1250.0	1259.4	1270.1	1280.4	1213.2	1207.2	1215.9	-0.10	-0.01	0.82	-0.16
Europe												
Crude	338.5	335.5	339.8	336.7	335.9	314.5	327.9	348.2	-0.13	0.24	-0.06	0.02
Motor Gasoline	105.7	105.6	106.2	109.4	108.4	113.6	115.5	111.0	0.04	0.07	-0.19	0.03
Middle Distillate	254.9	259.2	259.6	264.5	262.1	242.1	239.4	239.5	-0.10	0.05	-0.03	0.19
Residual Fuel Oil	72.6	73.9	76.0	77.7	81.1	79.1	77.2	72.9	-0.02	-0.07	0.04	0.04
Total Products ³	534.8	541.6	543.0	555.5	555.4	534.6	537.5	527.3	-0.07	0.06	-0.23	0.26
Total ⁴	945.4	949.6	957.9	967.6	965.7	913.6	938.3	948.1	-0.19	0.33	-0.31	0.32
Pacific												
Crude	183.8	181.9	168.1	174.6	165.2	159.7	160.7	192.3	0.03	-0.02	0.08	-0.09
Motor Gasoline	24.4	22.9	22.8	24.4	24.5	23.6	23.2	24.8	0.00	0.01	-0.01	-0.02
Middle Distillate	68.1	73.8	77.9	84.4	78.9	72.0	81.9	82.9	0.00	-0.29	0.11	0.21
Residual Fuel Oil	25.7	23.5	23.9	24.0	23.4	21.7	23.0	23.7	0.01	-0.01	0.02	0.01
Total Products ³	186.4	188.0	191.8	201.3	192.4	186.9	197.0	200.9	0.02	-0.37	0.20	0.20
Total ⁴	441.9	442.4	432.4	451.6	432.2	420.2	432.0	467.6	0.01	-0.45	0.36	0.11
Total OECD												
Crude	957.3	940.3	942.9	953.2	940.9	874.0	889.2	949.8	-0.04	0.60	0.17	-0.20
Motor Gasoline	367.2	351.3	356.2	363.0	364.2	373.5	371.4	376.8	0.15	0.08	-0.19	-0.19
Middle Distillate	528.9	545.6	536.2	547.2	552.2	514.2	530.6	517.6	-0.06	-0.51	0.25	0.48
Residual Fuel Oil	144.4	138.6	142.0	145.2	152.8	145.7	144.2	146.7	0.09	-0.10	0.03	0.01
Total Products ³	1410.9	1402.7	1398.8	1421.3	1424.6	1378.8	1386.8	1384.8	-0.04	-0.63	0.54	0.31
Total ⁴	2666.0	2642.0	2649.7	2689.3	2678.3	2547.0	2577.5	2631.6	-0.28	-0.13	0.87	0.26

OECD GOVERNMENT-CONTROLLED STOCKS⁵ AND QUARTERLY STOCK CHANGES

	RECENT MONTHLY STOCKS ²					PRIOR YEARS' STOCKS ²			STOCK CHANGES			
	in Million Barrels					in Million Barrels			in mb/d			
	Jul2005	Aug2005	Sep2005	Oct2005	Nov2005*	Nov2002	Nov2003	Nov2004	4Q2004	1Q2005	2Q2005	3Q2005
North America												
Crude	698.8	700.7	693.7	685.2	685.9	595.9	633.6	672.8	0.06	0.14	0.09	-0.03
Products	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	0.00	0.00	0.00	0.00
Europe												
Crude	165.2	166.3	167.0	167.0	167.0	155.7	154.0	164.1	0.11	-0.04	0.01	0.02
Products	238.2	239.0	237.4	236.8	236.8	195.2	211.5	205.0	0.01	0.04	0.26	0.02
Pacific												
Crude	384.2	383.5	382.1	381.1	380.5	379.6	382.8	382.5	0.00	0.00	-0.01	-0.01
Products	11.3	11.5	11.2	11.2	11.3	8.9	10.7	11.0	0.00	0.00	0.00	0.00
Total OECD												
Crude	1248.2	1250.5	1242.7	1233.3	1233.4	1131.3	1170.4	1219.3	0.16	0.10	0.09	-0.02
Products	251.6	252.5	250.6	250.0	250.1	206.1	224.2	218.1	0.01	0.04	0.26	0.02
Total ⁴	1500.8	1504.0	1494.3	1484.3	1484.5	1338.3	1395.5	1438.4	0.17	0.14	0.35	0.00

* estimated

1 Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

2 Closing stock levels.

3 Total products includes gasoline, middle distillates, fuel oil and other products.

4 Total includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

5 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

Table 4a
INDUSTRY STOCKS¹ ON LAND IN SELECTED COUNTRIES

(million barrels)

	June			July			August			September			October		
	2004	2005	%	2004	2005	%	2004	2005	%	2004	2005	%	2004	2005	%
United States²															
Crude	304.8	329.2	8.0	294.4	319.7	8.6	278.6	311.4	11.8	273.0	307.1	12.5	286.7	321.7	12.2
Motor Gasoline	208.5	216.2	3.7	211.4	207.4	-1.9	208.2	194.0	-6.8	204.7	196.5	-4.0	203.5	199.0	-2.2
Middle Distillate	156.2	162.5	4.0	165.9	175.8	6.0	176.1	182.7	3.7	168.0	169.3	0.8	163.0	167.7	2.9
Residual Fuel Oil	37.5	37.4	-0.3	34.7	36.7	5.8	37.2	33.7	-9.4	34.0	34.2	0.6	36.1	35.8	-0.8
Other Products	134.1	164.2	22.4	143.9	171.1	18.9	150.1	168.4	12.2	153.8	167.1	8.6	146.1	163.6	12.0
Total Products	536.3	580.3	8.2	555.9	591.0	6.3	571.6	578.8	1.3	560.5	567.1	1.2	548.7	566.1	3.2
Other ³	127.4	132.6	4.1	130.0	134.3	3.3	135.0	132.7	-1.7	137.7	137.5	-0.1	131.6	141.5	7.5
Total	968.5	1042.1	7.6	980.3	1045.0	6.6	985.2	1022.9	3.8	971.2	1011.7	4.2	967.0	1029.3	6.4
Japan															
Crude	133.9	135.6	1.3	137.0	139.4	1.8	127.8	136.2	6.6	126.7	127.0	0.2	137.7	128.2	-6.9
Motor Gasoline	12.3	12.7	3.3	11.6	13.0	12.1	11.3	12.1	7.1	12.7	12.4	-2.4	12.5	14.0	12.0
Middle Distillate	34.1	34.5	1.2	37.6	40.6	8.0	42.7	48.4	13.3	46.9	53.4	13.9	47.3	58.9	24.5
Residual Fuel Oil	9.9	12.3	24.2	10.3	12.2	18.4	11.7	12.3	5.1	10.7	11.8	10.3	9.9	11.3	14.1
Other Products	47.5	48.3	1.7	48.3	49.9	3.3	48.1	50.1	4.2	47.8	47.5	-0.6	49.0	48.2	-1.6
Total Products	103.8	107.8	3.9	107.8	115.7	7.3	113.8	122.9	8.0	118.1	125.1	5.9	118.7	132.4	11.5
Other ³	63.0	64.7	2.7	64.1	64.5	0.6	64.0	65.1	1.7	66.0	65.2	-1.2	64.0	68.0	6.3
Total	300.7	308.1	2.5	308.9	319.6	3.5	305.6	324.2	6.1	310.8	317.3	2.1	320.4	328.6	2.6
Germany															
Crude	30.9	36.5	18.1	31.3	35.4	13.1	30.8	34.1	10.7	31.1	34.0	9.3	32.5	35.7	9.8
Motor Gasoline	8.9	10.1	13.5	9.1	10.3	13.2	8.6	9.8	14.0	8.3	10.4	25.3	9.8	10.5	7.1
Middle Distillate	15.3	17.7	15.7	16.3	17.3	6.1	18.5	16.5	-10.8	13.6	17.0	25.0	18.1	17.6	-2.8
Residual Fuel Oil	9.5	9.3	-2.1	10.0	9.6	-4.0	10.4	8.8	-15.4	9.8	9.1	-7.1	9.7	9.9	2.1
Other Products	11.2	10.8	-3.6	11.0	10.8	-1.8	10.9	10.9	0.0	10.5	10.4	-1.0	11.1	10.8	-2.7
Total Products	44.9	47.9	6.7	46.4	48.0	3.4	48.4	46.0	-5.0	42.2	46.9	11.1	48.7	48.8	0.2
Other ³	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	75.8	84.4	11.3	77.7	83.4	7.3	79.2	80.1	1.1	73.3	80.9	10.4	81.2	84.5	4.1
Italy															
Crude	38.2	35.9	-6.0	38.7	35.3	-8.8	37.5	38.4	2.4	38.9	37.1	-4.6	33.3	36.5	9.6
Motor Gasoline	19.8	19.1	-3.5	19.1	19.8	3.7	20.7	19.7	-4.8	20.1	20.0	-0.5	20.6	21.6	4.9
Middle Distillate	33.7	34.6	2.7	32.9	33.8	2.7	35.8	36.1	0.8	36.4	36.5	0.3	34.8	36.8	5.7
Residual Fuel Oil	11.3	11.7	3.5	9.4	11.1	18.1	9.6	10.6	10.4	9.7	12.5	28.9	9.6	13.5	40.6
Other Products	17.7	16.9	-4.5	18.4	17.1	-7.1	19.1	17.3	-9.4	19.0	16.2	-14.7	17.0	16.6	-2.4
Total Products	82.5	82.3	-0.2	79.8	81.8	2.5	85.2	83.7	-1.8	85.2	85.2	0.0	82.0	88.5	7.9
Other ³	13.9	13.8	-0.7	14.3	13.6	-4.9	14.3	14.1	-1.4	14.6	14.8	1.4	15.5	14.3	-7.7
Total	134.6	132.0	-1.9	132.8	130.7	-1.6	137.0	136.2	-0.6	138.7	137.1	-1.2	130.8	139.3	6.5
France															
Crude	38.8	36.9	-4.9	40.5	38.1	-5.9	39.5	39.0	-1.3	39.9	36.2	-9.3	39.1	42.7	9.2
Motor Gasoline	9.9	3.1	-68.7	8.9	3.6	-59.6	9.2	4.1	-55.4	9.1	4.5	-50.5	8.5	4.2	-50.6
Middle Distillate	34.9	25.7	-26.4	35.1	26.8	-23.6	36.7	27.1	-26.2	37.0	26.5	-28.4	36.8	30.8	-16.3
Residual Fuel Oil	7.4	3.4	-54.1	7.4	3.2	-56.8	7.8	3.9	-50.0	8.0	4.4	-45.0	7.3	3.5	-52.1
Other Products	8.2	7.2	-12.2	8.1	8.3	2.5	8.3	8.4	1.2	8.5	8.0	-5.9	9.1	8.4	-7.7
Total Products	60.4	39.4	-34.8	59.5	41.9	-29.6	62.0	43.5	-29.8	62.6	43.4	-30.7	61.7	46.9	-24.0
Other ³	12.7	13.2	3.9	12.4	13.3	7.3	11.4	12.8	12.3	13.6	14.2	4.4	14.0	15.2	8.6
Total	111.9	89.5	-20.0	112.4	93.3	-17.0	112.9	95.3	-15.6	116.1	93.8	-19.2	114.8	104.8	-8.7
United Kingdom															
Crude	41.7	42.7	2.4	42.8	39.6	-7.5	33.4	41.3	23.7	39.1	43.7	11.8	33.7	44.8	32.9
Motor Gasoline	10.6	8.2	-22.6	11.7	8.4	-28.2	12.4	8.9	-28.2	11.3	9.4	-16.8	11.8	9.3	-21.2
Middle Distillate	21.0	22.5	7.1	21.7	23.3	7.4	20.5	25.1	22.4	20.8	24.5	17.8	23.6	24.0	1.7
Residual Fuel Oil	5.4	5.0	-7.4	6.4	4.8	-25.0	5.6	4.9	-12.5	6.4	5.2	-18.8	6.6	5.3	-19.7
Other Products	12.6	11.8	-6.3	13.5	12.1	-10.4	13.5	13.2	-2.2	12.9	13.3	3.1	13.3	14.0	5.3
Total Products	49.6	47.5	-4.2	53.3	48.6	-8.8	52.0	52.1	0.2	51.4	52.4	1.9	55.3	52.6	-4.9
Other ³	10.2	12.2	19.6	10.6	12.6	18.9	9.8	11.2	14.3	10.8	12.6	16.7	10.8	13.4	24.1
Total	101.5	102.4	0.9	106.7	100.8	-5.5	95.2	104.6	9.9	101.3	108.7	7.3	99.8	110.8	11.0
Canada															
Crude	85.9	85.7	-0.2	84.7	87.7	3.5	83.5	89.9	7.7	90.7	90.3	-0.4	85.5	85.9	0.5
Motor Gasoline	15.8	14.7	-7.0	15.7	15.3	-2.5	16.0	15.2	-5.0	16.5	16.0	-3.0	16.4	15.5	-5.5
Middle Distillate	17.6	18.9	7.4	17.8	19.9	11.8	18.4	19.4	5.4	18.6	18.0	-3.2	17.9	18.7	4.5
Residual Fuel Oil	3.9	4.5	15.4	4.6	4.4	-4.3	4.3	3.6	-16.3	4.1	3.9	-4.9	4.3	4.2	-2.3
Other Products	22.1	23.8	7.7	22.9	22.6	-1.3	21.6	21.1	-2.3	21.5	21.7	0.9	22.2	22.6	1.8
Total Products	59.4	61.9	4.2	61.0	62.2	2.0	60.3	59.3	-1.7	60.7	59.6	-1.8	60.8	61.0	0.3
Other ³	18.0	17.1	-5.0	20.3	19.7	-3.0	21.5	21.3	-0.9	23.1	22.9	-0.9	22.4	22.3	-0.4
Total	163.3	164.7	0.9	166.0	169.6	2.2	165.3	170.5	3.1	174.5	172.8	-1.0	168.7	169.2	0.3

¹ Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entropot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

² US figures exclude US territories.

³ Other includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

Table 5
TOTAL STOCKS ON LAND IN OECD COUNTRIES¹

(millions of barrels' and 'days')

	End September 2004		End December 2004		End March 2005		End June 2005		End September 2005 ³	
	Stock Level	Days Fwd ² Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand	Stock Level	Days Fwd Demand
North America										
Canada	174.5	74	167.8	72	164.7	74	164.7	73	172.7	-
Mexico	41.4	21	41.3	21	44.2	21	45.6	22	52.8	-
United States ⁴	1643.5	78	1646.8	80	1658.8	81	1740.5	84	1707.4	-
Total⁴	1881.5	73	1878.0	74	1889.8	75	1972.9	78	1955.0	77
Pacific										
Australia	34.3	38	33.2	38	34.8	38	35.9	41	34.5	-
Japan	632.0	116	635.3	105	604.9	121	629.4	124	637.9	-
Korea	152.1	67	149.4	62	137.4	67	142.5	71	145.4	-
New Zealand	7.1	48	8.0	49	7.9	53	9.0	64	7.9	-
Total	825.5	94	825.9	87	785.0	97	816.8	101	825.6	93
Europe⁵										
Austria	20.2	70	21.0	75	20.6	72	20.8	69	21.0	-
Belgium	27.7	39	27.2	40	26.9	48	27.8	53	30.3	-
Czech Republic	16.9	80	16.3	86	17.0	78	15.9	70	16.7	-
Denmark	18.1	94	16.2	86	16.3	89	17.2	96	20.5	-
Finland	24.0	105	24.4	110	26.2	125	27.0	122	27.3	-
France	188.5	94	186.2	90	187.4	99	185.6	94	191.4	-
Germany	264.1	96	267.2	106	280.5	111	279.4	102	275.8	-
Greece	34.1	76	35.7	77	35.7	97	32.6	83	34.6	-
Hungary	17.1	117	16.2	128	19.6	137	17.0	109	17.1	-
Ireland	11.1	58	12.0	60	10.6	58	11.6	63	13.2	-
Italy	138.7	73	135.8	73	133.7	75	132.1	75	137.0	-
Luxembourg	0.9	14	0.9	14	0.9	13	0.8	13	0.8	-
Netherlands	110.2	113	108.3	109	109.4	103	116.6	114	115.7	-
Norway	25.9	93	26.6	109	29.2	130	21.0	88	30.2	-
Poland	31.1	66	30.6	74	33.9	79	34.5	72	33.8	-
Portugal	25.0	73	24.3	69	25.6	77	26.5	77	26.8	-
Slovak Republic	6.1	83	6.2	95	7.0	99	6.5	85	6.4	-
Spain	126.8	79	119.8	72	126.7	80	129.4	82	131.7	-
Sweden	31.5	88	33.8	93	32.0	88	35.4	99	34.6	-
Switzerland	37.8	135	36.3	131	37.1	147	38.0	135	38.9	-
Turkey	54.5	83	55.3	100	55.4	80	52.2	76	50.8	-
United Kingdom	101.4	55	104.1	60	102.2	55	102.3	54	108.7	-
Total	1311.8	82	1304.3	84	1333.8	87	1330.2	85	1363.3	86
Total OECD	4018.8	80	4008.2	80	4008.5	83	4119.9	84	4144.0	82
DAYS OF IEA Net Imports⁶	-	114	-	114	-	114	-	117	-	117

1 Total Stocks are industry and government-controlled stocks (see breakdown in table below). Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) they include stocks held by industry to meet IEA, EU and national emergency reserves commitments and are subject to government control in emergencies.

2 Note that days of forward demand represent the stock level divided by the forward quarter average daily demand and is very different from the days of net imports used for the calculation of IEA Emergency Reserves.

3 End September 2005 forward demand figures are IEA Secretariat forecasts.

4 US figures exclude US territories. Total includes US territories.

5 Data not available for Iceland.

6 Reflects stock levels and prior calendar year's net imports adjusted according to IEA emergency reserve definitions. Net exporting IEA countries are excluded.

TOTAL OECD STOCKS

CLOSING STOCKS	Total	Government ¹ controlled		Industry	Total	Government ¹ controlled	
		<i>Millions of Barrels</i>				<i>Days of Fwd. Demand²</i>	
3Q2002	3900	1323	2577	79	27	52	
4Q2002	3823	1347	2476	77	27	50	
1Q2003	3790	1362	2428	80	29	51	
2Q2003	3916	1365	2551	81	28	53	
3Q2003	3983	1383	2600	80	28	52	
4Q2003	3928	1411	2517	78	28	50	
1Q2004	3888	1423	2465	81	30	51	
2Q2004	3974	1429	2545	81	29	52	
3Q2004	4019	1435	2584	80	28	51	
4Q2004	4008	1450	2558	80	29	51	
1Q2005	4009	1462	2546	83	30	52	
2Q2005	4120	1494	2626	84	30	53	
3Q2005	4144	1494	2650	82	30	53	

1 Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

2 Days of forward demand calculated using actual demand except in 3Q2005 (when latest forecasts are used).

Table 6
IEA Member Country Destinations of Selected Crude Streams¹
(million barrels per day)

	2002	2003	2004	4Q04	1Q05	2Q05	3Q05	Aug 05	Sep 05	Oct 05	Year Earlier	
											Oct 04	change
Saudi Light & Extra Light												
North America	0.64	0.64	0.55	0.52	0.45	0.45	0.40	0.31	0.29	0.44	0.58	-0.14
Europe	0.92	1.00	1.03	1.08	0.88	0.88	0.92	0.98	0.94	0.81	1.05	-0.24
Pacific	1.22	1.18	1.24	1.47	1.40	1.22	1.25	1.19	1.32	1.28	1.34	-0.06
Saudi Medium												
North America	0.70	0.83	0.80	0.90	0.97	0.89	0.53	0.48	0.34	0.60	0.78	-0.18
Europe	0.11	0.11	0.11	0.16	0.12	0.13	0.20	0.19	0.18	0.13	0.12	0.01
Pacific	0.16	0.24	0.23	0.23	0.21	0.24	0.26	0.30	0.23	0.26	0.23	0.03
Saudi Heavy												
North America	0.20	0.30	0.22	0.26	0.18	0.15	0.20	0.18	0.15	0.14	0.31	-0.17
Europe	0.09	0.19	0.23	0.20	0.19	0.20	0.27	0.28	0.31	0.29	0.23	0.05
Pacific	0.12	0.16	0.15	0.18	0.25	0.20	0.26	0.26	0.31	0.23	0.15	0.08
Iraqi Basrah Light²												
North America	0.35	0.44	0.71	0.67	0.56	0.69	0.52	0.31	0.41	0.65	0.65	0.00
Europe	0.08	0.09	0.21	0.13	0.19	0.19	0.24	0.15	0.24	0.30	0.10	0.19
Pacific	0.02	0.03	0.12	0.15	0.07	0.06	0.06	0.06	0.07	0.06	0.21	-0.15
Iraqi Kirkuk												
North America	0.14	0.06	0.02	0.01	..	..	..	..	..	..	0.03	..
Europe	0.32	0.12	0.08	0.16	0.02	0.04	0.13	0.07	0.16	0.04	0.09	-0.05
Pacific	0.00	..	..	..	..	..	..	..	..	..	..	..
Iranian Light												
North America	..	..	..	..	..	..	..	..	..	..	..	..
Europe	0.17	0.19	0.24	0.27	0.23	0.18	0.16	0.20	0.13	0.15	0.36	-0.21
Pacific	0.12	0.17	0.16	0.16	0.19	0.13	0.14	0.16	0.12	0.15	0.14	0.01
Iranian Heavy³												
North America	..	..	..	..	..	..	..	..	..	..	..	..
Europe	0.44	0.59	0.57	0.54	0.62	0.63	0.71	0.68	0.62	0.50	0.56	-0.06
Pacific	0.54	0.69	0.65	0.63	0.76	0.59	0.52	0.43	0.54	0.54	0.65	-0.11
Venezuelan Light & Medium												
North America	0.68	0.69	0.67	0.63	0.78	0.88	0.79	0.84	0.69	0.70	0.57	0.13
Europe	0.08	0.02	0.01	0.01	0.02	0.03	0.06	0.13	0.03	0.01	0.02	0.00
Pacific	0.00	0.00	..	..	..	..	..	..	..	..	..	..
Venezuelan 22 API and heavier												
North America	0.55	0.60	0.88	0.95	0.83	0.82	0.66	0.77	0.43	0.46	0.93	-0.47
Europe	0.05	0.06	0.05	0.04	0.06	0.06	0.08	0.10	0.07	0.07	0.05	0.02
Pacific	..	..	..	..	..	..	..	..	..	..	..	..
Mexican Maya												
North America	0.92	1.32	1.36	1.37	1.30	1.36	1.17	1.36	1.03	1.13	1.44	-0.31
Europe	0.17	0.16	0.16	0.13	0.18	0.17	0.16	0.15	0.21	0.25	0.15	0.10
Pacific	0.00	0.00	0.00	..	..	..	..	..	..	..	..	..
Mexican Isthmus												
North America	0.01	0.00	..	..	0.01	0.00	0.02	0.01	0.05	0.10	..	..
Europe	0.01	0.00	0.01	0.02	0.02	0.01	0.02	0.01	0.03	0.09	0.03	0.06
Pacific	0.01	0.00	0.00	..	..	..	..	..	..	..	..	..
Russian Urals												
North America	0.03	0.14	0.12	0.21	0.14	0.14	0.16	0.18	0.10	0.18	0.20	-0.01
Europe	1.32	1.62	1.86	1.56	1.72	1.93	1.76	1.86	1.74	1.75	1.49	0.25
Pacific	0.01	0.00	0.01	..	..	0.00	0.01	..	..	..	..	..
Nigerian Light⁴												
North America	0.38	0.63	0.80	0.73	0.87	0.88	0.94	0.94	0.89	0.85	0.68	0.17
Europe	0.32	0.41	0.28	0.30	0.30	0.27	0.41	0.46	0.38	0.30	0.32	-0.02
Pacific	0.06	0.08	0.11	0.13	0.06	0.06	0.07	0.04	0.06	0.06	0.06	0.00
Nigerian Medium												
North America	0.16	0.17	0.23	0.20	0.18	0.22	0.13	0.19	0.09	0.02	0.24	-0.22
Europe	0.06	0.06	0.04	0.02	0.07	0.04	0.08	0.08	0.11	0.07	0.01	0.07
Pacific	0.01	0.01	0.01	..	0.03	0.02	..	..	..	..	..	..

¹ Data based on monthly submissions from IEA countries to the crude oil import register (in '000 bbl), subject to availability. May differ from Table 8 of the Report.

IEA North America includes United States and Canada.

IEA Europe includes all countries in OECD Europe except Hungary, Poland and the Slovak Republic.

IEA Pacific data includes Australia, New Zealand, Korea and Japan.

² Iraqi Total minus Kirkuk.

³ Iranian Total minus Iranian Light.

⁴ 33 API and lighter (e.g., Bonny Light, Escravos, Qua Iboe and Oso Condensate).

Table 7
Regional OECD Imports^{1,2}
(thousand barrels per day)

	2002	2003	2004	4Q2004	1Q2005	2Q2005	3Q2005	Aug-05	Sep-05	Oct-05	Year Earlier	
											Oct-04	% change
Crude Oil												
North America	7584	8069	8397	8442	8577	8614	8200	8410	7470	7963	8353	-5%
Europe	8734	9096	9477	9543	9695	9503	10078	9963	10241	10049	9140	9%
Pacific	6422	6711	6659	6998	7166	6434	6642	6657	6310	7039	6745	4%
Total OECD	22740	23876	24533	24984	25438	24552	24920	25030	24021	25052	24238	3%
LPG												
North America	39	27	24	45	23	3	18	11	32	32	32	0%
Europe	225	193	225	262	293	149	207	201	246	217	273	-25%
Pacific	553	541	541	561	532	591	500	455	497	358	570	-59%
Total OECD	817	760	790	869	848	743	724	667	774	607	874	-44%
Naphtha												
North America	42	67	86	144	124	89	151	160	105	62	151	-142%
Europe	298	305	282	251	279	231	287	239	294	253	245	3%
Pacific	705	770	769	748	772	759	693	715	692	828	715	14%
Total OECD	1045	1142	1137	1143	1175	1080	1132	1113	1090	1144	1112	3%
Gasoline³												
North America	643	669	766	744	849	1020	1020	915	1166	1397	809	42%
Europe	152	150	137	138	172	145	204	249	133	116	155	-34%
Pacific	58	70	105	106	95	130	92	105	71	65	89	-37%
Total OECD	853	888	1007	988	1115	1294	1316	1269	1370	1577	1052	33%
Jet & Kerosene												
North America	97	97	88	116	67	43	139	92	167	302	118	61%
Europe	253	271	293	331	273	361	435	484	413	364	327	10%
Pacific	97	102	77	103	97	72	49	41	59	51	95	-86%
Total OECD	448	470	457	550	437	476	623	618	639	717	540	25%
Gasoi/Diesel												
North America	102	126	122	91	110	92	99	105	123	316	83	74%
Europe	656	652	751	876	931	716	806	752	866	759	861	-13%
Pacific	53	73	74	66	60	94	79	73	80	54	61	-12%
Total OECD	811	850	946	1034	1101	902	983	930	1068	1128	1005	11%
Heavy Fuel Oil												
North America	237	326	388	524	489	433	566	540	627	655	600	8%
Europe	470	398	405	396	415	550	528	538	544	454	434	4%
Pacific	89	88	76	64	83	82	90	82	77	61	64	-5%
Total OECD	796	812	870	984	988	1065	1184	1160	1248	1170	1098	6%
Other Products												
North America	689	680	824	774	735	1064	1157	1048	1313	1374	715	48%
Europe	735	690	676	658	718	807	798	769	801	850	612	28%
Pacific	256	235	256	252	254	248	225	222	206	230	223	3%
Total OECD	1681	1605	1756	1684	1708	2119	2180	2039	2320	2453	1550	37%
Total Products												
North America	1849	1991	2298	2439	2399	2745	3150	2870	3532	4137	2508	39%
Europe	2790	2657	2767	2912	3082	2960	3264	3232	3296	3012	2907	4%
Pacific	1811	1879	1898	1901	1894	1975	1728	1694	1682	1647	1816	-10%
Total OECD	6451	6527	6964	7252	7374	7679	8142	7796	8510	8796	7231	18%
Total Oil												
North America	9434	10061	10695	10881	10976	11359	11350	11279	11002	12101	10861	10%
Europe	11524	11753	12245	12455	12777	12463	13342	13195	13537	13061	12047	8%
Pacific	8233	8590	8558	8899	9059	8409	8370	8351	7992	8686	8561	1%
Total OECD	29190	30403	31497	32236	32812	32231	33062	32826	32532	33848	31469	7%

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

Table 7a
Regional OECD Imports from Non-OECD countries^{1,2}
(thousand barrels per day)

	2002	2003	2004	4Q2004	1Q2005	2Q2005	3Q2005	Aug-05	Sep-05	Oct-05	Year Earlier	
											Oct-04	% change
Crude Oil												
North America	6280	6980	7473	7580	7725	7739	7482	7711	6831	7293	7423	-2%
Europe	8537	8915	9300	9386	9463	9310	9891	9802	9999	9686	8966	7%
Pacific	6384	6689	6646	6998	7166	6430	6622	6612	6310	7039	6745	4%
Total OECD	21200	22584	23419	23964	24353	23478	23995	24125	23141	24019	23134	4%
LPG												
North America	34	21	20	43	10	1	14	9	24	28	30	-5%
Europe	224	190	224	262	293	149	207	201	246	216	273	-26%
Pacific	528	493	538	557	532	585	491	435	497	358	565	-58%
Total OECD	786	703	782	862	836	735	712	644	766	602	868	-44%
Naphtha												
North America	37	52	74	126	115	73	121	129	54	42	151	-259%
Europe	278	292	275	245	274	218	280	233	284	231	240	-4%
Pacific	675	739	747	739	746	754	686	707	684	797	707	11%
Total OECD	990	1083	1095	1110	1134	1045	1086	1070	1021	1070	1098	-3%
Gasoline³												
North America	352	350	320	306	427	425	485	476	531	621	339	45%
Europe	151	147	135	136	166	145	194	243	123	116	155	-34%
Pacific	56	70	102	106	95	128	86	105	71	65	89	-37%
Total OECD	559	566	557	548	687	698	764	823	725	801	583	27%
Jet & Kerosene												
North America	59	73	52	67	50	32	89	41	102	153	57	63%
Europe	243	268	279	323	262	315	394	439	392	363	322	11%
Pacific	97	101	77	103	97	72	49	41	59	51	95	-86%
Total OECD	399	442	407	494	409	418	532	521	553	567	473	17%
Gasoi/Diesel												
North America	90	105	110	81	100	85	86	89	104	221	83	62%
Europe	627	629	701	819	869	682	760	686	826	669	809	-21%
Pacific	53	73	73	66	60	94	79	73	79	54	61	-12%
Total OECD	770	806	884	966	1029	860	925	848	1009	945	954	-1%
Heavy Fuel Oil												
North America	212	284	326	439	444	376	477	473	510	554	453	18%
Europe	447	394	397	387	412	538	526	538	544	454	422	7%
Pacific	86	88	76	64	83	80	90	82	77	61	64	-5%
Total OECD	746	766	799	890	940	994	1094	1094	1131	1069	939	12%
Other Products												
North America	508	465	594	529	492	735	807	675	959	960	515	46%
Europe	602	552	510	490	574	668	628	619	631	647	461	29%
Pacific	189	169	183	171	175	174	139	127	121	170	145	15%
Total OECD	1298	1185	1287	1190	1241	1578	1574	1421	1711	1776	1121	37%
Total Products												
North America	1291	1349	1496	1591	1638	1728	2078	1892	2284	2581	1629	37%
Europe	2572	2471	2520	2662	2851	2715	2989	2958	3045	2695	2681	1%
Pacific	1683	1731	1796	1807	1788	1886	1620	1571	1589	1555	1725	-11%
Total OECD	5546	5551	5812	6060	6276	6328	6687	6421	6917	6831	6035	12%
Total Oil												
North America	7571	8329	8970	9171	9363	9466	9560	9603	9115	9874	9052	8%
Europe	11109	11386	11820	12048	12313	12025	12880	12760	13044	12382	11648	6%
Pacific	8067	8420	8442	8805	8954	8315	8242	8184	7899	8594	8469	1%
Total OECD	26746	28135	29231	30024	30630	29806	30683	30547	30058	30850	29169	5%

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

Table 7b
Inter-regional OECD Transfers^{1,2}
(thousand barrels per day)

	2002	2003	2004	4Q2004	1Q2005	2Q2005	3Q2005	Aug-05	Sep-05	Oct-05	Year Earlier	
											Oct-04	Change
Crude Oil												
North America	1090	923	862	862	852	876	718	698	638	670	930	-260
Europe	180	177	158	158	232	193	186	161	242	363	174	189
Pacific	22	14	0	0	0	4	20	45	0	0	0	0
Total OECD	1292	1114	1020	1020	1085	1074	924	905	881	1033	1104	-71
LPG												
North America	6	4	3	3	13	2	4	3	8	4	2	1
Europe	3	0	0	0	0	0	0	0	0	1	0	1
Pacific	48	3	4	4	0	6	9	20	0	0	4	-4
Total OECD	57	7	7	7	13	7	12	22	8	5	7	-2
Naphtha												
North America	15	12	18	18	10	16	31	30	51	20	0	20
Europe	12	7	6	6	5	13	6	6	10	22	5	17
Pacific	32	23	9	9	26	6	8	8	8	31	9	23
Total OECD	59	42	34	34	41	35	45	44	69	74	14	60
Gasoline³												
North America	318	446	438	438	422	595	535	439	635	775	469	306
Europe	3	2	2	2	6	0	10	6	10	0	0	0
Pacific	0	3	0	0	0	1	6	0	0	0	0	0
Total OECD	321	451	440	440	428	597	551	445	645	775	469	306
Jet & Kerosene												
North America	24	36	49	49	17	11	50	51	65	149	61	88
Europe	3	14	7	7	11	46	42	46	21	1	6	-4
Pacific	1	0	0	0	0	0	0	0	0	0	0	0
Total OECD	28	50	56	56	28	57	92	96	86	150	66	83
Gasoi/Diesel												
North America	21	12	10	10	11	8	13	16	19	94	0	94
Europe	23	50	57	57	61	34	45	66	40	90	51	38
Pacific	0	0	0	0	0	0	0	0	0	0	0	0
Total OECD	44	62	68	68	72	42	58	82	59	184	51	132
Heavy Fuel Oil												
North America	42	62	85	85	45	57	89	67	117	101	147	-46
Europe	4	8	9	9	3	12	1	0	0	0	12	-12
Pacific	0	0	0	0	0	3	0	0	0	0	0	0
Total OECD	46	70	94	94	49	72	91	67	117	101	159	-58
Other Products												
North America	215	229	245	245	243	328	350	373	353	414	199	215
Europe	138	166	168	168	144	139	170	150	170	203	151	52
Pacific	67	73	81	81	80	73	86	95	85	60	78	-18
Total OECD	420	469	494	494	467	541	606	618	609	677	429	248
Total Products												
North America	642	802	848	848	761	1017	1072	978	1248	1557	879	678
Europe	186	247	250	250	231	245	275	274	251	317	225	92
Pacific	148	103	94	94	106	89	108	123	93	92	91	0
Total OECD	976	1152	1192	1192	1098	1351	1455	1374	1593	1965	1195	770
Total Oil												
North America	1732	1725	1710	1710	1613	1893	1790	1676	1887	2227	1809	418
Europe	366	425	408	408	463	439	461	435	493	680	399	281
Pacific	170	116	94	94	106	93	128	168	93	92	91	0
Total OECD	2268	2266	2211	2211	2182	2425	2379	2279	2474	2998	2299	699

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

Table 8
Regional OECD Crude Imports by Source
(thousand barrels per day)

	2002	2003	2004	4Q04	1Q05	2Q05	3Q05	Aug 05	Sep 05	Oct 05	Year Earlier	
											Oct 04	change
OECD North America												
Venezuela	1585	1573	1751	1753	1796	1856	1628	1699	1390	1464	1747	-283
Other Central & South America	611	586	618	577	669	772	677	825	524	607	625	-18
North Sea	1258	1065	902	831	836	870	705	698	619	670	913	-243
Other OECD Europe	-	-	2	-	6	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	86	161	166	250	255	270	202	78	176	230	131	99
Saudi Arabia	1600	1819	1596	1646	1682	1563	1527	1537	1380	1270	1677	-407
Kuwait	221	213	247	258	189	192	224	204	188	278	235	43
Iran	-	-	-	-	-	-	-	-	-	-	-	-
Iraq	581	570	739	702	594	664	553	443	519	638	697	-59
Oman	17	35	10	11	33	30	3	-	-	39	9	29
United Arab Emirates	9	9	5	-	-	7	8	-	24	31	-	-
Other Middle East	39	11	9	19	13	-	26	13	30	3	-	-
West Africa ²	1185	1494	1684	1695	1826	1649	1763	1953	1796	1894	1622	272
Other Africa	178	311	485	515	495	608	683	790	570	674	498	175
Asia	159	139	125	128	120	86	99	89	121	121	125	-4
Other	55	84	58	57	63	49	102	80	133	46	75	-29
Total	7584	8069	8397	8442	8577	8614	8200	8410	7470	7963	8353	-390
of which Non-OECD	6280	6980	7473	7580	7725	7739	7482	7711	6831	7293	7423	-130
OECD Europe												
Canada	-	-	-	-	-	-	-	-	-	-	-	-
Mexico + USA	197	180	177	158	232	193	186	161	242	363	174	189
Venezuela	182	100	86	81	97	116	175	269	125	147	83	63
Other Central & South America	46	69	37	25	40	62	58	78	48	46	38	8
Non-OECD Europe	8	-	0	2	-	-	-	-	-	-	-	-
Former Soviet Union	3229	3616	4096	3993	4176	4255	4109	4092	4282	4181	3609	572
Saudi Arabia	1163	1323	1365	1483	1232	1276	1393	1415	1463	1312	1389	-77
Kuwait	119	121	134	127	129	151	110	126	145	285	175	111
Iran	624	855	847	840	854	782	907	884	818	737	916	-179
Iraq	395	181	281	279	180	224	347	206	392	321	229	92
Oman	4	-	-	-	-	-	-	-	-	-	-	-
United Arab Emirates	-	-	-	-	-	-	16	-	30	-	-	-
Other Middle East	458	277	208	195	195	178	197	159	249	210	174	36
West Africa ²	685	648	486	536	602	556	774	797	755	604	499	105
Other Africa	1406	1601	1757	1819	1762	1693	1723	1764	1648	1844	1838	6
Asia	-	6	6	6	-	-	-	-	-	-	17	-
Other	217	118	-2	0	195	19	83	11	44	0	0	0
Total	8734	9096	9477	9543	9695	9503	10078	9963	10241	10049	9140	909
of which Non-OECD	8537	8915	9300	9386	9463	9310	9891	9802	9999	9686	8966	720
OECD Pacific												
Canada	3	3	-	-	-	-	-	-	-	-	-	-
Mexico + USA	10	5	5	-	-	1	-	-	-	-	-	-
Venezuela	0	0	-	-	-	-	-	-	-	-	-	-
Other Central & South America	79	77	60	43	27	21	-	-	-	-	22	-
North Sea	26	14	8	-	-	3	20	45	-	-	-	-
Other OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Non-OECD Europe	-	-	-	-	-	-	-	-	-	-	-	-
Former Soviet Union	67	61	52	67	-	27	108	91	102	70	103	-34
Saudi Arabia	1719	1802	1845	2085	2128	1883	1952	1919	1922	2107	1981	126
Kuwait	574	586	571	618	663	641	574	551	586	650	476	175
Iran	640	832	762	717	897	675	646	667	560	691	672	19
Iraq	25	27	122	148	73	64	63	60	66	64	213	-149
Oman	372	312	215	205	224	197	295	354	230	348	170	178
United Arab Emirates	1279	1438	1499	1541	1529	1311	1442	1472	1633	1513	1620	-107
Other Middle East	517	539	504	482	561	647	537	541	493	638	444	194
West Africa ²	205	168	166	170	172	173	125	66	142	93	90	3
Other Africa	50	54	118	151	71	161	145	143	123	57	135	-78
Non-OECD Asia	855	793	757	785	766	665	738	766	660	749	848	-98
Other	-	-2	-25	-13	55	-37	-2	-16	-204	59	-29	-
Total	6422	6711	6659	6998	7166	6434	6642	6657	6310	7039	6745	295
of which Non-OECD	6384	6689	6646	6998	7166	6430	6622	6612	6310	7039	6745	295
Total OECD Trade	22740	23876	24533	24984	25438	24552	24920	25030	24021	25052	24238	814
of which Non-OECD	21200	22584	23419	23964	24353	23478	23995	24125	23141	24019	23134	885

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes, and converted to barrels at 7.37 barrels per tonne. Data will differ from Table 6 which is based on submissions in barrels.

2. West Africa includes Angola, Nigeria, Gabon, Congo and Democratic Republic of Congo.

Table 9
Regional OECD Gasoline Imports by Source¹
(thousand barrels per day)

	2002	2003	2004	4Q04	1Q05	2Q05	3Q05	Aug 05	Sep 05	Oct 05	Year Earlier	
											Oct 04	change
OECD North America												
Venezuela	68	63	75	84	90	75	104	114	101	120	95	26
Other Central & South America	98	94	85	71	66	93	131	142	145	152	88	65
ARA (Belgium Germany Netherlands)	95	118	143	138	130	199	210	143	256	328	195	133
Other Europe	202	203	297	300	284	396	325	303	375	460	275	186
FSU	57	69	83	89	181	137	109	107	124	183	54	129
Saudi Arabia	45	51	32	31	42	32	47	46	46	51	48	3
Algeria	3	3	4	-	-	6	0	-	1	-	-	-
Other Middle East & Africa	34	25	21	24	31	37	60	39	67	51	36	15
Singapore	9	4	0	-	1	3	5	-	6	3	-	-
OECD Pacific	9	9	9	1	7	7	9	3	20	11	-	-
Non-OECD Asia (excl. Singapore)	22	27	17	4	16	34	20	19	25	37	10	27
Other	-	1	1	3	-	-	-	-	-	-	9	-
Total²	643	669	766	744	849	1020	1020	915	1166	1397	809	588
of which Non-OECD	352	350	320	306	427	425	485	476	531	621	339	282
OECD Europe												
OECD North America	1	1	2	2	6	0	10	6	10	-	-	-
Venezuela	-	0	0	-	0	-	-	-	-	-	-	-
Other Central & South America	2	3	2	2	4	5	5	2	2	1	-	-
Non-OECD Europe	11	10	13	14	8	13	16	16	11	12	10	2
FSU	26	27	23	23	21	20	30	17	45	31	30	1
Saudi Arabia	4	3	3	6	12	0	6	-	-	1	15	-14
Algeria	11	13	13	12	7	6	9	2	8	-	-	-
Other Middle East & Africa	25	26	35	44	32	33	35	26	20	8	57	-49
Singapore	0	1	1	-	4	3	2	5	-	4	-	-
OECD Pacific	-	2	0	-	-	-	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	-	0	0	-	4	-	-	-	-	-	-	-
Other	72	64	45	35	74	64	92	174	37	58	42	16
Total²	152	150	137	138	172	145	204	249	133	116	155	-39
of which Non-OECD	151	147	135	136	166	145	194	243	123	116	155	-39
OECD Pacific												
OECD North America	2	-	1	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-	-	-	-	0	6	-	-	-	-	-
Other Europe	-	-	1	-	-	3	-	-	-	-	-	-
FSU	0	-	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	2	-	2	-	-	-	-	-	-	8	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	-	-	2	-	-	3	-	-	-	-	-	-
Singapore	34	41	79	85	74	106	79	91	69	50	73	-24
Non-OECD Asia (excl. Singapore)	19	29	19	21	21	16	7	14	2	7	15	-8
Other	0	-	-	-	-	-	-	-	-	-	-	-
Total²	58	70	105	106	95	130	92	105	71	65	89	-24
of which Non-OECD	56	70	102	106	95	128	86	105	71	65	89	-24
Total OECD Trade²												
of which Non-OECD	853	888	1007	988	1115	1294	1316	1269	1370	1577	1052	525
of which Non-OECD	559	566	557	548	687	698	764	823	725	801	583	219

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 10
Regional OECD Gasoil/Diesel Imports by Source¹
(thousand barrels per day)

	2002	2003	2004	4Q04	1Q05	2Q05	3Q05	Aug 05	Sep 05	Oct 05	Year Earlier	
											Oct 04	change
OECD North America												
Venezuela	33	26	50	51	60	48	51	65	50	71	40	31
Other Central & South America	24	15	17	15	16	26	22	22	26	26	25	1
ARA (Belgium Germany Netherlands)	3	9	3	3	9	3	-	-	-	11	-	-
Other Europe	3	6	6	-	1	2	2	-	-	38	-	-
FSU	25	43	30	0	6	10	2	-	5	71	-	-
Saudi Arabia	0	2	1	-	5	-	2	-	-	-	-	-
Algeria	2	1	0	-	3	-	-	-	-	1	-	-
Other Middle East & Africa	2	1	2	-	-	-	-	-	-	7	-	-
Singapore	0	2	1	3	1	1	1	2	-	29	-	-
OECD Pacific	6	7	4	7	1	2	11	16	19	45	-	-
Non-OECD Asia (excl. Singapore)	4	13	6	11	8	-	7	-	23	15	18	-3
Other	-	0	0	0	-	-	-	-	-	-	-	-
Total²	102	126	122	91	110	92	99	105	123	316	83	232
of which Non-OECD	90	105	110	81	100	85	86	89	104	221	83	138
OECD Europe												
OECD North America	26	16	46	54	61	34	37	57	24	19	42	-23
Venezuela	1	-	0	-	4	8	16	22	16	15	-	-
Other Central & South America	5	3	6	9	11	5	3	2	2	13	20	-7
Non-OECD Europe	26	18	21	17	27	21	32	20	36	15	17	-2
FSU	425	484	584	713	717	487	525	451	565	472	775	-302
Saudi Arabia	5	6	4	11	9	9	6	-	18	-	-	-
Algeria	21	23	9	-	11	-	-	-	-	-	-	-
Other Middle East & Africa	19	13	14	14	8	13	31	12	39	13	8	5
Singapore	19	5	5	13	10	7	12	10	27	9	5	5
OECD Pacific	3	7	3	3	0	0	8	9	16	70	9	61
Non-OECD Asia (excl. Singapore)	10	16	10	30	42	8	40	10	82	48	18	30
Other	95	61	48	13	31	126	96	159	40	83	-33	116
Total²	656	652	751	876	931	716	806	752	866	758	861	-103
of which Non-OECD	627	629	701	819	869	682	760	686	826	669	809	-140
OECD Pacific												
OECD North America	0	0	0	0	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	0	0	0	-	-	-	0	-	0	-	-	-
Other Europe	0	0	0	0	-	-	0	-	0	-	-	-
FSU	6	5	3	1	2	1	-	-	-	-	-	-
Saudi Arabia	0	-	2	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	1	-	-	-	-	-	-	-	-	-	-	-
Singapore	23	37	53	55	49	71	67	68	67	46	59	-13
Non-OECD Asia (excl. Singapore)	22	30	15	10	10	18	10	1	12	8	2	6
Other	0	0	1	-	-	3	1	4	-	-	-	-
Total²	53	73	74	66	60	94	79	73	80	54	61	-6
of which Non-OECD	53	73	73	66	60	94	79	73	79	54	61	-6
Total OECD Trade²												
of which Non-OECD	811	850	946	1034	1101	902	983	930	1068	1127	1005	123
	770	806	884	966	1029	860	925	848	1009	945	954	-9

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 11
Regional OECD Jet and Kerosene Imports by Source¹
(thousand barrels per day)

	2002	2003	2004	4Q04	1Q05	2Q05	3Q05	Aug 05	Sep 05	Oct 05	Year Earlier		
											Oct 04	change	
OECD North America													
Venezuela	21	30	23	31	25	19	24	11	24	50	36	14	
Other Central & South America	13	17	6	6	7	1	16	6	24	39	-	-	
ARA (Belgium Germany Netherlands)	-	1	-	-	-	-	-	-	-	22	-	-	
Other Europe	0	0	0	-	-	0	2	-	5	27	-	-	
FSU	-	-	0	-	-	-	2	-	-	-	-	-	
Saudi Arabia	1	2	2	9	3	-	2	-	5	-	6	-	
Algeria	2	1	-	-	-	-	-	-	-	-	-	-	
Other Middle East & Africa	10	15	5	6	4	-	7	-	22	61	-	-	
Singapore	1	4	5	4	7	3	23	23	-	3	-	-	
OECD Pacific	38	23	36	49	17	11	49	51	61	99	61	38	
Non-OECD Asia (excl. Singapore)	9	5	7	11	2	9	15	-	27	-	15	-	
Other	-	0	2	1	2	-	-	-	-	-	-	-	
Total²	97	97	88	116	67	43	139	92	167	302	118	184	
of which Non-OECD	59	73	52	67	50	32	89	41	102	153	57	96	
OECD Europe													
OECD North America	10	1	13	7	11	46	42	46	21	1	6	-5	
Venezuela	19	9	13	13	19	33	18	20	23	8	10	-2	
Other Central & South America	5	8	6	7	8	15	21	14	12	9	11	-3	
Non-OECD Europe	1	1	0	0	2	0	0	-	1	-	-	-	
FSU	30	23	28	31	24	47	49	72	46	34	34	1	
Saudi Arabia	20	26	50	48	42	25	74	78	68	65	56	9	
Algeria	17	14	10	4	3	3	6	-	12	4	5	-1	
Other Middle East & Africa	119	151	135	156	108	103	149	160	173	154	148	6	
Singapore	6	1	2	2	3	3	2	5	-	32	3	29	
OECD Pacific	-	2	1	-	-	-	-	-	-	0	-	-	
Non-OECD Asia (excl. Singapore)	1	3	11	26	10	12	19	-	33	-	25	-	
Other	26	32	22	35	43	72	57	89	25	58	30	28	
Total²	253	271	293	331	273	361	435	484	413	364	327	37	
of which Non-OECD	243	268	279	323	262	315	394	439	392	363	322	41	
OECD Pacific													
OECD North America	-	1	-	-	-	-	-	-	-	-	-	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	
Other Central & South America	-	-	-	-	-	-	-	-	-	-	-	-	
ARA (Belgium Germany Netherlands)	-	-	-	-	-	-	-	-	-	-	-	-	
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-	
FSU	-	-	-	-	-	-	-	-	-	-	-	-	
Saudi Arabia	5	6	0	-	-	-	-	-	-	-	-	-	
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	
Other Middle East & Africa	5	11	1	-	-	-	-	-	-	-	-	-	
Singapore	13	13	20	21	18	23	20	15	27	8	19	-11	
Non-OECD Asia (excl. Singapore)	22	18	3	6	7	2	1	-	4	-	1	-	
Other	52	53	53	76	72	46	27	26	27	43	75	-32	
Total²	97	102	77	103	97	72	49	41	59	51	95	-44	
of which Non-OECD	97	101	77	103	97	72	49	41	59	51	95	-44	
Total OECD Trade²	448	470	457	550	437	476	623	618	639	717	540	177	
of which Non-OECD	399	442	407	494	409	418	532	521	553	567	473	94	

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

Table 12
Regional OECD Residual Fuel Oil Imports by Source¹
(thousand barrels per day)

	2002	2003	2004	4Q04	1Q05	2Q05	3Q05	Aug 05	Sep 05	Oct 05	Year Earlier	
											Oct 04	change
OECD North America												
Venezuela	37	44	46	51	44	64	59	46	59	39	24	15
Other Central & South America	135	150	181	256	248	190	255	309	248	311	293	18
ARA (Belgium Germany Netherlands)	14	14	21	24	6	10	34	27	53	37	34	3
Other Europe	11	28	42	61	39	45	55	46	54	44	113	-69
FSU	11	34	42	80	72	62	94	31	149	66	70	-5
Saudi Arabia	-	0	1	-	-	-	-	-	-	-	-	-
Algeria	3	4	2	4	5	-	4	6	5	25	-	-
Other Middle East & Africa	21	35	41	41	70	53	58	69	46	89	52	37
Singapore	3	4	5	7	6	7	5	5	3	8	13	-5
OECD Pacific	-	-	-	-	-	2	3	-	10	20	-	-
Non-OECD Asia (excl. Singapore)	1	6	6	-	-	-	0	-	0	16	-	-
Other	0	6	1	-	-	-	-	-	-	-	-	-
Total²	237	326	388	524	489	433	566	540	627	655	600	55
of which Non-OECD	212	284	326	439	444	376	477	473	510	554	453	101
OECD Europe												
OECD North America	22	4	8	9	3	12	1	-	-	-	12	-
Venezuela	2	1	-	-	5	-	0	-	1	-	-	-
Other Central & South America	16	8	9	7	11	19	8	16	6	3	11	-9
Non-OECD Europe	8	6	13	26	17	13	7	13	-	16	29	-13
FSU	273	207	249	241	261	311	338	303	361	324	231	92
Saudi Arabia	-	-	-	-	-	-	2	-	5	10	-	-
Algeria	8	12	5	6	4	3	3	3	5	10	10	0
Other Middle East & Africa	64	62	57	63	51	47	48	40	62	28	60	-32
Singapore	0	0	-	-	1	0	-	-	-	-	-	-
OECD Pacific	0	-	0	-	-	-	-	-	-	-	-	-
Non-OECD Asia (excl. Singapore)	9	12	7	18	-	-	-	-	-	-	18	-
Other	66	87	57	25	63	143	121	164	103	63	63	0
Total²	470	398	405	396	415	550	528	538	544	453	434	19
of which Non-OECD	447	394	397	387	412	538	526	538	544	454	422	32
OECD Pacific												
OECD North America	2	0	0	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Other Central & South America	-	1	-	-	-	-	-	-	-	-	-	-
ARA (Belgium Germany Netherlands)	-	-	0	-	-	3	-	-	-	-	-	-
Other Europe	-	-	-	-	-	-	-	-	-	-	-	-
FSU	1	1	1	6	-	-	-	-	-	-	-	-
Saudi Arabia	1	-	-	-	-	-	-	-	-	-	-	-
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Other Middle East & Africa	0	-	-	-	-	-	-	-	-	-	-	-
Singapore	11	3	2	3	7	2	-	-	-	-	2	-
Non-OECD Asia (excl. Singapore)	57	61	51	41	46	57	63	67	49	52	50	1
Other	16	22	21	15	31	21	27	15	28	9	11	-2
Total²	89	88	76	64	83	82	90	82	77	61	64	-3
of which Non-OECD	86	88	76	64	83	80	90	82	77	61	64	-3
Total OECD Trade²												
	796	812	870	984	988	1065	1184	1160	1248	1169	1098	71
of which Non-OECD	746	766	799	890	940	994	1094	1094	1131	1069	939	130

1. Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes

2. Total figure excludes intra-regional trade

TABLE 13 – AVERAGE IEA CIF CRUDE COST AND SPOT CRUDE AND PRODUCT PRICES**TABLE UNAVAILABLE**

Table 14
MONTHLY AVERAGE END USER PRICES FOR PETROLEUM PRODUCTS
December 2005

	NATIONAL CURRENCY *						US DOLLARS					
	Total Price	% change from		Ex-Tax Price	% change from		Total Price	% change from		Ex-Tax Price	% change from	
		Nov-05	Dec-04		Nov-05	Dec-04		Nov-05	Dec-04		Nov-05	Dec-04
GASOLINE ¹ (Price per Litre)												
France	1.170	-0.3	11.5	0.389	-1.0	35.1	1.388	0.3	-1.4	0.461	-0.4	19.4
Germany	1.226	-1.0	11.2	0.402	-2.4	35.8	1.454	-0.4	-1.8	0.477	-1.8	20.0
Italy	1.220	-2.1	7.6	0.453	-4.4	17.4	1.447	-1.5	-4.9	0.537	-3.9	3.7
Spain	0.963	-2.5	11.7	0.434	-4.8	25.1	1.142	-2.0	-1.3	0.515	-4.3	10.5
UK	0.875	-4.0	5.8	0.274	-9.9	17.6	1.527	-3.4	-4.4	0.478	-9.4	6.3
Japan	135.5	-0.7	8.4	75.2	-1.3	15.3	1.144	-0.6	-5.0	0.635	-1.2	1.1
Canada	0.899	0.7	16.9	0.588	0.9	25.9	0.774	2.3	22.5	0.506	2.5	32.0
USA	0.575	-7.0	16.9	0.471	-8.4	21.1	0.575	-7.0	16.9	0.471	-8.4	21.1
AUTOMOTIVE DIESEL ² (Price per Litre)												
France	0.865	-1.8	8.1	0.448	-3.4	17.0	1.026	-1.2	-4.4	0.531	-2.9	3.4
Germany	0.941	-1.5	11.2	0.471	-2.9	25.3	1.116	-0.9	-1.7	0.559	-2.3	10.7
Italy	0.933	-2.5	10.5	0.520	-4.4	17.9	1.107	-1.9	-2.3	0.617	-3.8	4.2
Spain	0.780	-3.9	12.4	0.486	-6.2	21.5	0.925	-3.4	-0.7	0.577	-5.6	7.4
UK	0.782	-3.6	7.1	0.311	-8.5	20.1	1.365	-3.1	-3.2	0.543	-8.1	8.6
Japan	111.3	-1.0	12.8	73.9	-1.3	19.4	0.940	-0.9	-1.1	0.624	-1.3	4.7
Canada	0.960	-6.6	17.8	0.719	-8.2	23.1	0.826	-5.1	23.5	0.619	-6.7	29.0
USA	0.647	-8.4	20.5	0.525	-10.1	25.9	0.647	-8.4	20.5	0.525	-10.1	25.9
DOMESTIC HEATING OIL (Price per 1000 Litres)												
France	617.46	-2.0	24.0	459.67	-2.2	27.7	732.5	-1.4	9.5	545.3	-1.6	12.9
Germany	594.12	-1.6	30.8	450.82	-1.8	36.6	704.8	-1.0	15.6	534.8	-1.2	20.7
Italy	1087.62	-0.9	12.0	503.14	-1.7	23.9	1290.2	-0.3	-1.0	596.8	-1.1	9.5
Spain	571.17	-7.1	18.9	407.68	-8.5	23.7	677.5	-6.6	5.0	483.6	-7.9	9.3
UK	366.37	0.6	32.3	296.72	0.6	40.2	639.4	1.1	19.6	517.8	1.2	26.8
Japan ³	72975	-0.5	21.3	69500	-0.5	21.3	616.3	-0.4	6.4	587.0	-0.4	6.4
Canada	827.01	-4.5	15.7	743.05	-4.5	15.7	711.7	-2.9	21.3	639.5	-2.9	21.3
USA	-	-	-	-	-	-	-	-	-	-	-	-
LOW SULPHUR FUEL OIL FOR INDUSTRY ² (Price per Metric Ton)												
France	300.64	-0.4	65.9	282.14	-0.5	73.4	356.6	0.2	46.6	334.7	0.1	53.3
Germany	285.39	-3.8	70.3	260.39	-4.2	82.7	338.5	-3.2	50.5	308.9	-3.6	61.4
Italy	344.19	-0.6	47.6	312.80	-0.7	55.0	408.3	-0.0	30.4	371.1	-0.1	37.0
Spain	339.43	-5.9	53.0	325.00	-6.1	56.7	402.6	-5.3	35.2	385.5	-5.6	38.5
UK	261.07	0.4	55.9	212.20	0.5	79.0	455.6	1.0	41.0	370.3	1.1	61.8
Japan	56945	2.0	33.0	54233	2.0	33.0	481.0	2.1	16.6	458.0	2.1	16.6
Canada	-	-	-	-	-	-	-	-	-	-	-	-
USA	-	-	-	-	-	-	-	-	-	-	-	-

¹ Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

² VAT excluded from prices for automotive diesel and heavy fuel oil when refunded to industry.

³ Kerosene for Japan.

* Prices for France, Germany, Italy and Spain are in Euro; UK in British Pounds, Japan in Yen, Canada in Canadian Dollars.

Refining Margins in Major Refining Centres

	(\$/bbl)									
	Monthly Average			Dec 05 - Nov 05		Week Ending:				
	Oct 05	Nov 05	Dec 05	Change	%	09 Dec	16 Dec	23 Dec	30 Dec	06 Jan
Refining Margins										
NW Europe										
Brent (Cracking)	9.30	3.20	2.36	-0.84		3.29	1.75	1.72	2.22	3.06
Urals (Cracking)	11.38	5.76	4.71	-1.06		4.30	4.31	5.37	6.06	6.11
Brent (Hydroskimming)	4.55	-0.32	-1.17	-0.86		-0.58	-1.73	-1.48	-1.88	-1.84
Urals (Hydroskimming)	3.79	-0.03	-1.49	-1.46		-2.10	-2.26	-0.85	-0.80	-1.41
Mediterranean										
Es Sider (Cracking)	8.51	2.25	1.85	-0.40		2.08	0.71	1.98	2.87	4.85
Urals (Cracking)	10.14	4.21	3.12	-1.09		3.15	1.84	3.23	4.03	5.38
Es Sider (Hydroskimming)	3.27	-1.53	-2.10	-0.58		-2.34	-3.14	-1.40	-1.58	-0.32
Urals (Hydroskimming)	2.46	-1.86	-3.76	-1.90		-3.99	-5.10	-3.70	-3.57	-2.89
US Gulf Coast										
Brent (Cracking)	10.58	-1.82	-1.31	0.51		-1.75	-3.02	-1.33	2.03	-0.08
LLS (Cracking)	13.56	0.52	2.33	1.82		2.45	2.11	3.30	5.05	3.42
Mars (Cracking)	7.97	-0.66	1.84	2.50		1.65	2.16	3.26	4.40	1.97
Mars (Coking)	17.97	5.44	7.76	2.32		7.95	8.36	8.74	10.17	8.44
Maya (Coking)	20.08	9.93	12.07	2.15		12.34	12.03	12.29	15.33	15.32
US West Coast										
ANS (Cracking)	6.39	0.34	-0.36	-0.70		-2.62	0.71	2.61	4.87	4.08
Kern (Cracking)	5.77	2.34	2.67	0.33		-0.25	1.91	5.46	6.49	6.24
Oman (Cracking)	7.76	-1.42	-1.92	-0.50		-6.13	-3.07	1.55	4.32	4.33
Kern (Coking)	14.09	7.27	6.07	-1.20		1.68	4.54	10.76	16.05	16.62
Singapore										
Dubai (Hydroskimming)	2.46	-2.06	-2.15	-0.09		-3.08	-2.33	-0.29	-1.15	-1.66
Tapis (Hydroskimming)	-0.57	-4.86	-6.62	-1.75		-7.57	-6.24	-5.85	-6.52	-6.86
Dubai (Hydrocracking)	6.63	0.82	1.21	0.39		0.05	1.89	3.46	2.73	2.80
Tapis (Hydrocracking)	2.33	-2.66	-4.28	-1.62		-5.40	-3.64	-3.17	-3.89	-4.12
China										
Cabinda (Hydroskimming)	-0.01	-4.57	-3.27	1.29		-3.47	-1.72	-1.73	-2.18	-3.73
Daqing (Hydroskimming)	-2.27	-3.87	-2.95	0.92		-3.30	-2.28	-2.57	-2.81	-4.96
Dubai (Hydroskimming)	2.31	-2.69	-2.57	0.12		-3.60	-2.70	-0.51	-1.37	-1.75
Daqing (Hydrocracking)	2.48	0.00	1.07	1.08		0.57	2.20	1.62	1.63	-0.15
Dubai (Hydrocracking)	6.47	0.14	0.77	0.63		-0.47	1.51	3.21	2.49	2.75
Net Product Worth										
NW Europe										
Brent (Cracking)	69.27	59.65	60.67	1.02	1.7	62.02	61.26	59.90	61.80	66.82
Urals (Cracking)	65.96	57.03	57.81	0.79	1.4	59.15	58.13	56.90	58.85	63.76
Brent (Hydroskimming)	64.52	56.14	57.14	1.00	1.8	58.15	57.77	56.70	57.71	61.92
Urals (Hydroskimming)	58.36	51.23	51.62	0.38	0.8	52.74	51.55	50.67	51.99	56.24
Mediterranean										
Es Sider (Cracking)	68.19	58.62	60.43	1.81	3.1	61.75	60.46	59.99	61.17	66.51
Urals (Cracking)	65.99	56.63	58.00	1.37	2.4	59.39	57.92	57.19	58.55	63.85
Es Sider (Hydroskimming)	62.95	54.84	56.48	1.64	3.0	57.34	56.61	56.61	56.72	61.34
Urals (Hydroskimming)	58.31	50.56	51.11	0.55	1.1	52.24	50.98	50.27	50.96	55.58
US Gulf Coast										
Brent (Cracking)	72.56	57.02	59.55	2.52	4.4	59.59	58.88	59.30	63.98	65.85
LLS (Cracking)	76.17	58.96	61.86	2.90	4.9	61.91	61.08	61.42	66.53	68.14
Mars (Cracking)	63.29	50.65	53.48	2.83	5.6	53.15	52.62	53.62	58.40	59.48
Mars (Coking)	73.29	56.76	59.40	2.64	4.7	59.45	58.81	59.10	64.17	65.95
Maya (Coking)	67.71	52.67	55.47	2.80	5.3	55.33	54.67	55.28	61.06	63.04
US West Coast										
ANS (Cracking)	67.26	56.94	57.23	0.28	0.5	55.33	57.13	59.12	63.47	65.99
Kern (Cracking)	59.94	51.98	52.08	0.10	0.2	50.58	52.00	53.71	56.73	58.77
Oman (Cracking)	67.29	56.92	57.14	0.22	0.4	55.31	57.08	58.92	63.19	65.76
Kern (Coking)	68.26	56.91	55.48	-1.43	-2.5	52.52	54.63	59.01	66.29	69.16
Singapore										
Dubai (Hydroskimming)	57.47	51.33	52.51	1.19	2.3	53.78	53.36	52.91	53.60	55.83
Tapis (Hydroskimming)	61.72	54.30	56.10	1.81	3.3	57.26	58.10	56.68	57.68	60.92
Dubai (Hydrocracking)	61.63	54.21	55.88	1.67	3.1	56.91	57.57	56.65	57.48	60.30
Tapis (Hydrocracking)	64.62	56.50	58.44	1.93	3.4	59.42	60.70	59.36	60.31	63.66
China*										
Cabinda (Hydroskimming)	58.14	51.86	53.86	2.01	3.9	55.12	55.62	54.07	55.18	58.13
Daqing (Hydroskimming)	55.46	49.93	51.85	1.91	3.8	53.22	53.43	51.73	53.01	55.80
Dubai (Hydroskimming)	58.01	51.86	53.07	1.21	2.3	54.33	53.92	53.47	54.19	56.41
Daqing (Hydrocracking)	60.21	53.80	55.87	2.08	3.9	57.09	57.90	55.92	57.46	60.61
Dubai (Hydrocracking)	62.17	54.69	56.41	1.72	3.1	57.46	58.13	57.19	58.05	60.91

For the purposes of this Report, refining margins are calculated for various complexity configurations, each optimized for processing the specific crude in a specific refining centre on a 'full cost' basis. Consequently, reported margins should be taken as an indication, or proxy, of changes in profitability for a given refining centre. No attempt is made to model or otherwise comment upon the relative economics of specific refineries running individual crude slates and producing custom product sales, nor are these calculations intended to infer the marginal values of crudes for pricing purposes.

*The China refinery margin calculation represents a model based on spot product import/export parity, and does not reflect internal pricing regulations.

Sources: IEA, Purvin & Gertz Inc.

© OECD/IEA. All Rights Reserved

The International Energy Agency's ('IEA') makes every attempt to ensure, but does not guarantee, the accuracy and completeness of the information or the clarity of content of the Oil Market Report (hereafter the 'OMR'). The IEA shall not be liable to any party for any inaccuracy, error or omission contained or provided in this OMR or for any loss, or damage, whether or not due to reliance placed by that party on information in this OMR.

The Executive Director and Secretariat of the IEA are responsible for the publication of the OMR. Although some of the data are supplied by IEA Member-country governments, largely on the basis of information they in turn receive from oil companies, neither these governments nor these oil companies necessarily share the Secretariat's views or conclusions as expressed in the OMR. The OMR is prepared for general circulation and is distributed for general information only. Neither the information nor any opinion expressed in the OMR constitutes an offer, or an invitation to make an offer, to buy or sell any securities or any options, futures or other derivatives related to such securities.

The OMR is copyrighted by the IEA. The user may reference or copy this OMR for personal, non-commercial use provided that there be a specific written reference to the IEA as the source of the material. No part of the OMR may be copied, reproduced, republished, displayed, distributed or posted on servers in any manner for commercial purposes or for compensation of any kind without the prior written permission of the IEA (rights@iea.org).

OIL MARKET REPORT CONTACTS

Editor Head, Oil Industry & Markets Division	Lawrence Eagles (+33) 0*1 40 57 65 90 e-mail: lawrence.eagles@iea.org
Demand	Jeff Brown (+33) 0*1 40 57 65 93 e-mail: jeff.brown@iea.org
Supply	David Fyfe (+33) 0*1 40 57 65 94 e-mail: david.fyfe@iea.org
Prices/OECD Stocks/Refinery Activity	Harry Tchilinguirian (+33) 0*1 40 57 65 22 e-mail: harry.tchilinguirian@iea.org
Refinery Activity	David Martin (+33) 0*1 40 57 65 95 e-mail: david.martin@iea.org
OECD Stocks/Trade	Toril Ekeland Bosoni (+33) 0*1 40 57 66 36 e-mail: toril.bosoni@iea.org
Statistics/Freight/End-User Prices	James Ryder (+33) 0*1 40 57 66 18 e-mail: james.ryder@iea.org
Administrative Support	Anne Mayne (+33) 0*1 40 57 65 96 e-mail: anne.mayne@iea.org

Fax: (+33) 0*1 40 57 65 99/40 57 65 09
* 0 only within France

For all **Subscription and Delivery Enquiries** please contact:

International Energy Agency
Attn: Ms. Sandra Coleman
Oil Market Report Subscriptions
BP 586-75726 Paris Cedex 15, France
Tel. +33 (0) 1 40 57 65 57
Fax. +33 (0) 1 40 57 65 59
E-mail: sandra.coleman@iea.org

Users' Guide to the IEA Oil Market Report

Readers are referred to the Users' Guide, published in conjunction with the Annual Statistical Supplement (current issue dated 11 August 2005), for information on the data sources, definitions, technical terms and general approach used in preparing the Report. It should be noted that the spot crude and product price assessments are based on daily Platt's prices, converted when appropriate to US\$ per barrel according to the Platt's specification of products (©2006 Platt's - a division of McGraw-Hill Inc.).

The monthly Oil Market Report is published on the responsibility of the Executive Director and Secretariat of the International Energy Agency. Although some of the data are supplied by Member Governments, largely on the basis of information received from oil companies, neither governments nor companies necessarily share the Secretariat's views or conclusions as expressed therein. ©OECD/IEA2006

